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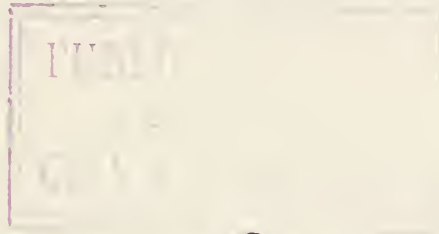
TWENTY-FIRST ANNUAL REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

STATE OF COLORADO



Made from Annual Statements

For the Year Ending December 31, 1902



DENVER, COLORADO
THE SWEDISH PRINTING CO., PRINTERS
1903.

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State of Colorado.
Office of Auditor of State,
Denver, April 15, 1903.

To His Excellency,
JAMES H. PEABODY,
Governor of Colorado:

Sir—Pursuant to law, I have the honor to transmit herewith the twenty-first annual report of the Insurance Department of this State, showing the business transacted by all insurance companies authorized to do business in Colorado during the year 1902.

JOHN A. HOLMBERG,
Auditor of State,
Ex-officio Superintendent of Insurance.

Report of Deputy Superintendent of Insurance

Denver, Colo., April 15, 1903.

HON. JOHN A. HOLMBERG,

Auditor of State and Ex-officio Superintendent of Insurance.

Sir—I have the honor to transmit herewith a detailed statement of the business transacted by the Insurance Department for the fiscal year ending November 30, 1902, also the reports of the various insurance companies transacting business in this State, showing their financial condition up to and including December 31, 1902.

The receipts of the Department show a steady and substantial increase over those of the previous year, and I am confident that this increase will be continued during the year 1903.

I shall endeavor to conduct the affairs of this Department so as to make it of the greatest possible good for the protection of our insuring public, and likewise of information and statistics for the insurance companies.

The attention of the respective insurance companies and departments is called to the new laws affecting insurance companies passed by the Fourteenth General Assembly of the State of Colorado in 1903, which will be found in the last of this report.

Following will be found comparative tables of the various kinds of insurance written within the State, also list of companies admitted to the State, withdrawn, etc.

COMPANIES ADMITTED DURING THE YEAR 1902.

FIRE.

Anchor Fire Insurance Company, Cincinnati, Ohio.
Colonial Fire Underwriters, Hartford, Conn.
Commercial National Insurance Company, Denver, Colorado.
Centennial State Insurance Company, Denver, Colorado.
Netherlands Fire Insurance Company, Holland.
National Union Fire Insurance Company, Pittsburg, Pa.

LIFE.

Central Life Assurance Society of the U. S., Des Moines, Iowa.
 Provident Life and Trust Company, Philadelphia, Pa.

FIDELITY, CASUALTY AND SURETY.

Aetna Indemnity Company, Hartford, Conn.
 American Credit Indemnity Company of New York.
 Bankers Surety Company, Cleveland, Ohio.
 United States Health and Accident Insurance Company, Saginaw, Mich.

WITHDRAWN, DISCONTINUED, ETC.

Baloise Fire Insurance Company withdrew March 1, 1902.

Frankfort American Insurance Company withdrew March 1, 1902.

Farmers Alliance Mutual Fire Insurance Company discontinued business in 1902.

General Accident Assurance Corporation withdrew from the State in 1902.

German Mutual Fire Insurance Company reinsured in Commercial National Insurance Company in 1902.

Helvetia Swiss Fire Insurance Company withdrew in 1902.

Imperial Insurance Company of London, England, reinsured in London Assurance Corporation.

Mutual Reserve Fund Life Association, license refused March 1, 1902.

Minnesota Mutual Life Insurance Company withdrew in 1902.

North German Fire Insurance Company of Hamburg, Germany, withdrew in 1902.

North German Fire Insurance Company of New York, withdrew in 1902.

Reading Fire Insurance Company of Reading, Pa., out of business in 1902.

Stockmens Indemnity Company, of Jackson, Michigan, withdrew from State March 1, 1902.

State Mutual Life Assurance Company, Worcester, Mass., discontinued business in 1902.

There were doing business in this State December 31, 1902:

Fire Insurance Companies.....	119
Life Insurance Companies.....	37
Assessment Companies.....	9
Fidelity, Casualty and Surety Companies.....	35
Total	200

FIRE INSURANCE.

Total amount of risks written in the State during the year 1902, \$147,557,161.40.

The premium receipts for the year 1902 were \$2,229,473.31.

The fire losses paid during the year 1902 amounted to \$1,092,367.75.

The following table discloses the fire insurance business in this State by years since the organization of the department:

Year Written	Risks Written during the year	Premiums received	Average rate of premium	Losses paid	Per cent. of losses to premiums rec'd	Losses incurred.
1882....	\$ 32,817,015.92	\$ 600,919.41	1.83	\$ 300,679.85	50.03	\$ 311,281.24
1883....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.46
1884....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887....	50,617,776.15	950,292.38	1.88	390,226.12	41.06	400,156.33
1888....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889....	75,992,207.15	1,324,265.73	1.74	550,264.50	41.55	571,428.33
1890....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892....	103,168,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.89
1895....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899....	125,396,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25

LIFE INSURANCE.

A summary of the report of the life companies filed for the year ending December 31, 1902, shows there were:

	No.	Amount
Policies in force December 31, 1901.....	47,512	\$ 79,337,355 00
Policies issued during 1902.....	19,963	21,048,237 00
	<hr/>	<hr/>
Total	67,475	\$100,385,592 00
Policies terminated in 1902.....	10,770	11,237,196 00
	<hr/>	<hr/>
In force December 31, 1902.....	56,705	\$ 89,148,397 00

These figures show an increase of \$11,210,117.00 insurance in force over that of previous year.

Premium receipts, \$3,290,150.74, an increase of \$416,800.46.

Losses incurred during the year, \$822,099.55, as compared with \$998,019.78 in 1901, a decrease of \$175,920.23.

Losses paid during the year, \$793,025.14, as compared with \$972,910.78, a decrease of \$179,885.64.

ASSESSMENT INSURANCE.

A summary of the report of the assessment companies filed for the year ending December 31, 1902, shows that there were risks written \$2,753,987.00, as compared with \$3,346,717.16, a decrease of \$592,730.16.

Premiums received \$94,680.65, as compared with \$148,155.13 in 1901, a decrease of \$53,474.48.

Losses paid \$49,451.40 as compared with \$101,060.67 in 1901, a decrease of \$51,609.27.

Losses incurred \$47,954.61, as compared with \$96,069.74 in 1901, a decrease of \$48,115.13.

FIDELITY, CASUALTY AND ACCIDENT INSURANCE.

Amount of risks written \$134,387,112.68, as compared with \$110,748,576.82 in 1901, an increase of \$23,638,535.86.

Premiums received \$852,748.49, as compared with \$680,835.58 in 1901, an increase of \$171,912.91.

Losses incurred \$396,932.71, as compared with \$286,252.83 in 1901, an increase of \$110,679.88.

Losses paid \$379,632.15, as compared with \$287,533.10 in 1901, an increase of \$92,099.05.

RECAPITULATION OF PREMIUMS RECEIVED BY ALL COMPANIES.

Fire companies.....	\$2,229,473	31
Life companies.....	3,290,150	74
Assessment companies.....	94,680	65
Fidelity, Casualty and Accident companies.....	852,748	49
Total premiums received in 1902.....	\$6,467,053	19
Total premiums received in 1901.....	5,742,160	34
Increase premiums 1902 over 1901.....	\$ 724,892	85

Immediately following will be found a statement of the receipts and expenditures of the department for the year 1902.

FRANK S. TESCH,
Deputy Superintendent of Insurance.

Statement showing receipts and disbursements of Insurance Department for the year ending November 30, 1902:

RECEIPTS.

Received by Deputy Superintendent of Insurance from December 1, 1901, to November 30, 1902—

Agents' certificates.....	\$ 11,462	90
Certificates of authority.....	1,030	00
Charters	125	00
Statements	11,300	00
Taxes	114,207	03
Miscellaneous	94	50
Total	\$138,219	43

DISBURSEMENTS.

By expenditures on account of—

Salaries	\$ 9,975	00
Postage	316	00
Stationery, printing, binding and lithographing (including printing of annual report).....	5,297	00
Miscellaneous	175	28
Supplies	136	30
To balance turned over to State Treasurer.....	122,319	85
Total	\$138,219	43

State of Colorado, County of Denver, ss.

I, Frank S. Tesch, Deputy Superintendent of Insurance for the State of Colorado, make oath and say that the foregoing is a true and correct statement of the receipts and ex-

penditures of the Insurance Department for the year ending December 31, 1902, as shown by the records of this office.

FRANK S. TESCH,
Deputy Superintendent of Insurance.

Subscribed and sworn to before me this 15th day of April, 1903.

[Seal.]

JOSEPHINE MARION,
Notary Public.

My commission expires December 1, 1906.

I certify the above to be correct.

JOHN A. HOLMBERG,
Auditor of State.

FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

1902

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FIRE AND FIRE AND MARINE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF COLORADO, SHOWING THEIR CONDITION ON THE THIRTY-FIRST DAY OF DECEMBER. 1902.

UNITED STATES BRANCH
OF THE
AACHEN AND MUNICH FIRE INSURANCE
COMPANY.

Principal Office:New York City, N. Y.
(Commenced business in United States in 1895.)

J. A. KELSEY, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 767,264 15

I. INCOME.

Net cash received for premiums.....	\$ 777,787 78
Received from interest and dividends.....	25,906 82
Received from all other sources.....	48,568 71
Received from home office.....	8,943 69

Total income\$ 861,207 00

Total footings.....\$ 1,628,471 15

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 389,596 97
Commissions or brokerage	157,833 58
Rents	6,467 00
Salaries to officers and employes.....	77,954 83
Taxes	15,205 14
All other disbursements	65,430 32
Remitted to home office	29,558 65

Total expenditures\$ 742,046 49

Balance\$ 886,424 66

III. LEDGER ASSETS.

Book value of bonds.....	\$ 737,530 00
Cash in company's office.....	95 05
Cash in bank	147,337 80
Bills receivable ..	1,378 79
Due from re-insuring companies.....	83 02

Total net ledger assets\$ 886,424 00

NON-LEDGER ASSETS.

Net amount of uncollected premiums not more than three months due \$ 119,809 70

Gross assets.....\$ 1,006,234 36

Deduct assets not admitted..... 2,995 00

Total admitted assets 1,003,239 36

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 79,359 40
Total unearned premiums	539,283 34
All other liabilities	2,281 61
<hr/>	
Total amount of all liabilities	\$ 620,924 35
Divisible surplus	382,315 01
<hr/>	
Total	\$ 1,003,239 36

V. MISCELLANEOUS.

Fire risks in force December 31st previous year	\$ 62,641,678 00
Fire risks written in 1902	78,005,902 00
Premiums thereon	1,082,669 61
Net amount of fire risks in force December 31st, 1902.....	80,824,902 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,521,182,38
Net premiums received.....	27,932 10
Losses paid.....	10,030 99
Losses incurred.....	10,205 99
Amount at risk.....	2,058,252 00
Tax	558 64

AETNA INSURANCE COMPANY

Principal OfficeHartford, Conn.

(Organized in 1819.)

WM. B. CLARK, PRESIDENT. WM. H. KING, SECRETARY.

CASH CAPITAL, \$4,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 10,856,146 69

I. INCOME.

Net cash received for premiums.....	\$ 5,355,605 26
Received from interest and rents.....	515,764 07
Received from rents and all other sources.....	48,581 36
<hr/>	
Total income ..	\$ 5,919,950 69
<hr/>	
Total footings	\$ 16,776,097 38

II. DISBURSEMENTS.

Net amount paid for losses	\$ 2,710,617 06
Deposit premiums returned	3,130 62
Paid for interest or dividends.....	668,000 00
Commissions or brokerage.....	880,583 04
Salaries and allowances to agents.....	321,065 09

Taxes	119,271	49
All other disbursements	391,179	51
<hr/>		
Total expenditures	\$ 5,093,846	80
<hr/>		
Balance	\$ 11,682,250	58

III. LEDGER ASSETS.

Book value of real estate.....	\$ 188,241	74
Mortgage loans on real estate	12,600	00
Book value of bonds and stocks	10,166,214	30
Cash in company's office	1,499	78
Cash in bank	1,285,174	14
Agents' debit balances	495,032	40
<hr/>		
Total	\$ 12,148,762	36
Deduct ledger liabilities.....	466,511	78
<hr/>		
Total net ledger assets	\$ 11,682,250	58

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 196	00
Interest accrued on other assets.....	375	00
Market value of bonds and stocks over book value.....	2,711,166	17
Gross premiums in course of collection more than three months due	629,847	56
<hr/>		
Gross assets	\$ 15,023,835	31
Deduct assets not admitted.....	74,314	33
<hr/>		
Total admitted assets.....	\$ 14,949,520	98

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 547,135	42
Total unearned premiums	4,046,662	70
Amount reclaimable on perpetual policies	81,180	48
All other liabilities	251,939	02
<hr/>		
Total amount of all liabilities	\$ 4,926,917	62
Joint stock capital paid up in cash	4,000,000	00
Divisible surplus	6,022,603	36
<hr/>		
Total	14,949,520	98

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$643,922,441	00
Marine and inland risks in force December 31st, previous year....	10,564,966	00
Fire risks written in 1902.....	548,714,827	00
Premiums thereon	6,779,612	73
Marine and inland risks written in 1902	103,297,706	00
Premiums received thereon	433,100	91
Net amount of fire risks in force December 31st, 1902.....	618,180,544	00
Net amount marine and inland risks in force December 31st, 1902..	7,547,121	00
Perpetual risks (not included above).....	3,547,478	00
Premiums on same	85,453	13

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 2,248,133	00
Net premiums received	36,482	90
Losses paid	16,883	14
Losses incurred	17,909	97
Amount at risk	3,632,533	00
Tax	729	65

AGRICULTURAL INSURANCE COMPANY.

Principal Office.....Watertown, N. Y.

(Organized in 1853.)

A. H. SAWYER, PRESIDENT. W. H. STEVENS, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,253,182 84

I. INCOME.

Net cash received for premiums.....	\$ 1,210,832 25
Received from interest and rents	96,738 41
<hr/>	
Total income	\$ 1,307,570 66
<hr/>	
Total footings	\$ 3,560,753 50

II. DISBURSEMENTS.

Net amount paid for losses	\$ 619,257 00
Paid for interest or dividends	50,000 00
Commissions or brokerage	251,025 81
Salaries to officers and employes	88,027 71
Taxes	47,353 36
All other disbursements	107,097 18
<hr/>	
Total expenditures	\$ 1,162,761 06
<hr/>	
Balance	\$ 2,397,992 44

III. LEDGER ASSETS.

Book value of real estate	\$ 307,385 94
Mortgage loans on real estate	593,935 07
Collateral loans	321,202 46
Book value of bonds and stocks	822,881 62
Cash in company's office	13,834 21
Cash in bank	179,732 76
Bills receivable	1,869 80
Agents' debit balances	165,360 36
<hr/>	
Total	\$ 2,406,202 22
Deduct ledger liabilities.....	8,209 78
<hr/>	
Total net ledger assets	\$ 2,397,992 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 10,177 71
Interest accrued on bonds and stocks	8,337 08
Interest due and accrued on collateral loans	5,867 64
Interest accrued on other assets	743 61
Market value of real estate over book value.....	37,119 06
Market value of stocks and bonds over book value.....	62,307 63
Due from other companies for re-insurance	1,273 46
<hr/>	
Gross assets	\$ 2,523,818 63
Deduct assets not admitted	15,610 11
<hr/>	
Total admitted assets.....	\$ 2,508,208 52

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	117,677	43
Total unearned premiums		1,273,453	41
<hr/>			
Total amount of all liabilities	\$	1,391,130	84
Joint stock capital paid up in cash.....		500,000	00
Divisible surplus		617,077	68
<hr/>			
Total	\$	2,508,208	52

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$250,132,800	00
Fire risks written in 1902	163,845,700	00
Premiums thereon	1,781,535	00
Net amount fire risks in force December 31st, 1902.....	245,095,200	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	829,648	00
Net premiums received		12,295	00
Losses paid		8,503	00
Losses incurred.....		8,578	00
Amount at risk		1,620,600	00
Tax		245	90

UNITED STATES BRANCH

OF THE

ALLIANCE ASSURANCE COMPANY, OF LONDON,
ENGLAND.

Principal Office.....New York City.

(Commenced business in the United States in 1892.)

WEED & KENNEDY, RESIDENT MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 833,804 03

I. INCOME.

Net cash received for premiums.....	\$	335,284	75
Received from interest and rents.....		32,503	48
<hr/>			
Total income.....	\$	367,788	23
<hr/>			
Total footings.....	\$	1,201,592	26

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	83,951	49
Remitted to home office.....		103,354	30
Commissions or brokerage.....		63,780	62

Rents	1,377 80
Salaries to officers and employes.....	14,185 03
Taxes	5,309 53
All other disbursements.....	16,119 10
Total expenditures.....	\$ 288,077 87
Balance	\$ 913,514 39

III. LEDGER ASSETS.

Book value of real estate.....	\$ 173,170 87
Book value of bonds and stocks.....	599,029 11
Cash in bank.....	73,868 80
Agents' debit balances.....	67,445 61
Total net ledger assets.....	\$ 913,514 39

NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$ 2,250 00
Rent due on company's property or lease.....	565 00
Gross assets.....	\$ 916,329 39
Deduct assets not admitted.....	14,043 91
Total admitted assets.....	\$ 902,285 48

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 10,162 17
Total unearned premiums.....	179,930 52
All other liabilities.....	25,129 03
Total amount of liabilities.....	\$ 215,221 72
Divisible surplus.....	687,063 76
Total	\$ 902,285 48

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$ 25,331,605 00
Fire risks written in 1902.....	28,230,241 00
Premiums thereon.....	378,071 11
Net amount fire risks in force December 31st, 1902.....	25,918,127 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,845,923 00
Net premiums received.....	29,397 24
Losses paid.....	11,225 45
Losses incurred.....	11,070 45
Amount at risk.....	2,460,615 00
Tax	587 95

AMERICAN INSURANCE COMPANY.

Principal Office.....Boston, Mass.

(Organized in 1818.)

FRANCIS PEABODY, PRESIDENT. HENRY S. BEAN, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 493,043 16

I. INCOME.

Net cash received for premiums.....	\$	419,255	87
Received from interest and rents.....		23,129	69
Received from all other sources.....		11,705	90
Total income.....	\$	454,091	46
Total footings.....	\$	947,134	62

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	192,187	51
Paid for interest or dividends.....		19,500	00
Commissions or brokerage.....		103,900	34
Rents		2,140	00
Salaries to officers and employes.....		19,101	45
Taxes		10,340	71
All other disbursements.....		28,613	53
Total expenditures.....	\$	375,783	54
Balance	\$	571,351	08

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	530,904	00
Cash in company's office.....		992	25
Cash in bank.....		39,454	83
Total net ledger assets.....	\$	571,351	08

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	4,485	35
Market value of bonds and stocks over book ^a value.....		147,084	00
Net amount of uncollected premiums not more than three months due		107,199	71
Return bank tax due from Massachusetts.....		800	00
Total admitted assets.....	\$	830,120	14

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	48,201	68
Total unearned premiums.....		320,574	47
All other liabilities		34,879	64
Total amount of all liabilities.....	\$	403,655	79
Joint stock capital paid up in cash.....		300,000	00
Divisible surplus		127,264	35
Total	\$	830,920	14

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year	\$ 46,222,428 00
Fire risks written in 1902.....	48,916,281 00
Premiums thereon.....	605,669 27
Net amount fire risks in force December 31st. 1902.....	58,277,569 00
Perpetual risks (not included above)	7,113,724 00
Premiums on same	88,992 94

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 359,830 00
Net premiums received	4,452 63
Losses paid	1,346 68
Losses incurred.....	1,346 68
Amount at risk	550,095 00
Tax	89 05

AMERICAN INSURANCE COMPANY.

Principal OfficeNewark, N. J.

(Organized in 1846.)

E. O. DOREMUS, PRESIDENT. JAS. H. WORDEN, SECRETARY.

CASH CAPITAL, \$600,000.00.

Amount of net ledger assets December 31st of previous year ...\$ 3,698,506 11

I. INCOME.

Net cash received for premiums	\$ 1,606,380 15
Received from interest and rents.....	161,229 74
Received from all other sources	434,070 81
Total income	\$ 2,201,680 70
Total footings	\$ 5,900,186 81

II. DISBURSEMENTS.

Net amount paid for losses	\$ 828,210 98
Paid for interest or dividends	61,847 75
Commissions or brokerage	313,033 92
Salaries to officers and employes	94,820 04
Taxes	50,991 36
All other disbursements.....	123,435 83
Total expenditures	\$ 1,472,339 88
Balance	\$ 4,427,846 93

III. LEDGER ASSETS.

Book value of real estate.....	\$ 323,000 00
Mortgage loans on real estate	1,587,279 73
Book value of bonds and stocks.....	2,089,113 95
Cash in company's office	2,550 67
Cash in bank	60,208 51
Bills receivable	137,675 61
Agents' debit balances	228,018 46
Total net ledger assets.....	\$ 4,427,846 93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$	26,333	67
Interest accrued on bonds and stocks		27,297	36
Rent due on company's property or lease		808	29
<hr/>			
Gross assets.....	\$	4,482,286	25
Deduct assets not admitted		27,222	23
<hr/>			
Total admitted assets	\$	4,455,064	02

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	96,323	21
Total unearned premiums		1,816,321	88
All other liabilities		59,319	45
<hr/>			
Total amount of all liabilities	\$	1,971,964	54
Joint stock capital paid up in cash.....		600,000	00
Divisible surplus		1,883,099	48
<hr/>			
Total	\$	4,455,064	02

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year.....	\$306,431,976	00
Fire risks written in 1902.....	182,875,645	00
Premiums thereon	2,141,812	53
Net amount fire risks in force December 31st. 1902.....	310,577,896	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,402,431	00
Net premiums received		19,587	39
Losses paid		6,466	93
Losses incurred		6,441	20
Tax		391	75

AMERICAN CENTRAL FIRE INSURANCE COMPANY.

Principal Office.....St. Louis, Mo.

(Organized in 1853.)

GEORGE T. CRAM, PRESIDENT. JOHN H. ADAMS, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year \$ 2,482,340 48

I. INCOME.

Net cash received for premiums	\$	1,478,734	69
Received from interest and rents.....		126,779	73
Received from all other sources		45,983	37
<hr/>			
Total income	\$	1,651,497	79
<hr/>			
Total footings.....	\$	4,133,838	27

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	682,777	97
Paid for interest or dividends		100,000	00
Commissions or brokerage.....		283,138	39
Rents		5,000	00
Salaries to officers and employes		93,625	25
Taxes		30,144	04
All other disbursements.....		151,611	61
Total expenditures		\$	1,346,297 26
Balance		\$	2,787,541 01

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$	61,166	66
Collateral loans		310,000	00
Book value of bonds and stocks		2,276,980	75
Cash in company's office		15,992	73
Cash in bank		123,400	87
Total net ledger assets		\$	2,787,541 01

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$	603,336	75
Net amount of uncollected premiums not more than three months due		166,653	86
Gross assets		\$	3,557,531 62
Deduct assets not admitted		14,267	50
Total admitted assets.....		\$	3,543,264 12

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	127,110	13
Total unearned premiums		1,078,996	18
Total amount of all liabilities		\$	1,206,106 31
Joint stock capital paid up in cash		1,000,000	00
Divisible surplus		1,337,157	81
Total		\$	3,543,264 12

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	150,032,302	00
Fire risks written in 1902		153,315,919	00
Premiums thereon		1,956,107	36
Net amount fire risks in force December 31st, 1902.....		171,040,038	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	974,459	00
Net premiums received		15,827	43
Losses paid		2,715	08
Losses incurred		3,703	59
Amount at risk		1,510,411	00
Tax		316	55

ANCHOR FIRE INSURANCE COMPANY.

Principal Office.....Cincinnati, Ohio

(Organized in 1901.)

M. DONNELLY, PRESIDENT. WILLIAM WOOD, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year\$ 300,000 00

I. INCOME.

Net cash received for premiums	\$	445,254	33
Received from interest and rents.....		7,954	75
Received from all other sources.....		78,072	54
Total footings	\$	831,281	62

II. DISBURSEMENTS.

Net amount paid for losses	\$	182,280	42
Commissions or brokerage		138,817	44
Rents		1,100	00
Salaries to officers and employes		28,547	23
Taxes		6,841	03
All other disbursements		27,688	93

Total expenditures	\$	385,275	05
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Balance	\$	446,006	57
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III. LEDGER ASSETS.

Mortgage loans on real estate	\$	109,433	00
Book value of bonds		200,520	86
Cash in company's office.....		653	73
Cash in bank		104,007	81
Agents' debit balances		31,391	17

Total net ledger assets	\$	446,006	57
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$	2,626	08
Interest due and accrued on bonds and stocks		1,816	66
Interest due and accrued on other assets		412	50
Market value of bonds and stocks over book value		4,127	90

Gross assets	\$	460,535	60
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Deduct assets not admitted		6,768	70
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Total admitted assets.....	\$	453,766	90
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IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	15,830	04
Total unearned premiums.....		206,168	81
All other liabilities		201	62

Total amount of all liabilities	\$	222,200	47
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Joint stock capital paid up in cash		200,000	00
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Divisible surplus		31,566	43
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Total	\$	453,766	90
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V. MISCELLANEOUS.

Fire risks written in 1902.....	\$ 32,764,304 00
Premiums thereon.....	582,901 25
Net amount of fire risks in force December 31st, 1902	23,510,677 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 56,955 00
Net premiums received	970 60
Tax	19 41

UNITED STATES BRANCH
OF THE
ATLAS ASSURANCE COMPANY, LIMITED.

Principal Office Chicago, Ill.

(Commenced business in the United States in 1886.)

J. M. NEUBERGER, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 893,615 40

I. INCOME.

Net cash received for premiums	\$ 889,266 35
Received from interest and rents.....	25,949 18
Received from head office.....	151,230 08
Total income	\$ 1,066,445 61
Total footings.....	\$ 1,960,061 01

II. DISBURSEMENTS.

Net amount paid for losses	\$ 489,798 44
Deposit premiums returned	1,659 67
Commissions or brokerage	183,533 41
Rents	4,985 53
Salaries to officers and employes	56,513 71
Taxes	19,305 16
All other disbursements	61,610 27
Remitted to head office	69,103 96
Total expenditures	\$ 886,510 15
Balance	\$ 1,073,550 86

III. LEDGER ASSETS.

Book value of bonds	\$ 963,961 25
Cash in company's office.....	936 32
Cash in bank	110,262 47
Total	\$ 1,075,160 04
Deduct ledger liabilities.....	1,609 18
Total net ledger assets	\$ 1,073,550 86

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$	9,966	64
Market value of bonds and stocks over book value.....		33,635	00
Net amount of uncollected premiums not more than three months due		134,098	13
		<hr/>	
Gross assets	\$	1,251,250	63
Deduct assets not admitted		693	21
		<hr/>	
Total admitted assets.....	\$	1,250,557	42

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	83,971	35
Total unearned premiums		633,827	08
		<hr/>	
Total amount of all liabilities	\$	717,798	43
Divisible surplus		532,758	99
		<hr/>	
Total	\$	1,250,557	42

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	100,724,506	00
Fire risks written in 1902		103,313,967	00
Premiums thereon.....		1,213,124	22
Net amount fire risks in force December 31st, 1902.....		100,742,870	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,628,221	00
Net premiums received		27,401	56
Losses paid		12,272	40
Losses incurred		12,359	43
Amount at risk		2,488,864	00
Tax		548	03

ASSURANCE COMPANY OF AMERICA.

Principal Office New York, N. Y.

(Organized in 1897.)

ROBERT C. RATHBONE, PRESIDENT.**R. BLEECKER RATHBONE, SECRETARY.****CASH CAPITAL, \$200,000.00.**

Amount of net ledger assets December 31st of previous year.....\$ 492,844 45

I. INCOME.

Net cash received for premiums	\$	429,541	46
Received from interests and rents		13,459	21
Received from all other sources.....		14,425	59
		<hr/>	
Total income	\$	457,426	26
		<hr/>	
Total footings.....	\$	950,270	71

II. DISBURSEMENTS.

Net amount paid for losses	\$	267,499 21
Paid for interest or dividends		10,000 00
Commissions or brokerage		118,316 50
Salaries to officers and employes		1,485 00
Taxes		12,002 51
All other disbursements		1,786 77
		<hr/>
Total expenditures	\$	411,089 99
		<hr/>
Balance	\$	539,180 72

III. LEDGER ASSETS.

Book value of bonds	\$	462,356 25
Cash in bank.....		76,824 47
		<hr/>
Total net ledger assets	\$	539,180 72

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$	1,629 82
Net amount of uncollected premiums not more than three months due		60,606 29
		<hr/>
Gross assets	\$	601,416 83
Deduct assets not admitted		8,078 75
		<hr/>
Total admitted assets.....	\$	593,338 08

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	49,595 00
Total unearned premiums		235,430 86
All other liabilities		17,734 14
		<hr/>
Total amount of all liabilities.....	\$	302,760 00
Joint stock capital paid up in cash		200,000 00
Divisible surplus		90,578 08
		<hr/>
Total	\$	593,338 08

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	46,251,279 00
Fire risks written in 1902.....		52,859,148 00
Premiums thereon		699,016 24
Net amount of fire risks in force December 31st, 1902		36,665,190 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	187,892 00
Net premiums received		3,583 45
Losses paid		4,581 78
Losses incurred		4,581 78
Amount at risk		187,892 00
Tax		71 67

ALLEMANIA FIRE INSURANCE COMPANY.

Principal OfficePittsburg, Pa.

(Organized in 1868.)

WILLIAM STEINMEYER, PRESIDENT.

G. W. HAMMER, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 583,758 46

I. INCOME.

Net cash received for premiums	\$ 448,558 36
Received from interest and rents	31,082 29
Received from all other sources	325 42

Total income.....	\$ 479,966 07
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Total footings	\$ 1,063,724 53
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II. DISBURSEMENTS.

Net amount paid for losses	\$ 268,579 30
Paid for interest or dividends.....	16,000 00
Commissions or brokerage	115,516 57
Salaries and allowances to agents	22,448 90
Rents	1,400 00
Taxes	14,487 57
All other disbursements	24,669 81

Total expenditures	\$ 463,102 15
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Balance	\$ 600,622 38
---------------	---------------

III. LEDGER ASSETS.

Book value of real estate	\$ 35,337 17
Mortgage loans on real estate	377,725 00
Collateral loans	8,000 00
Book value of bonds and stocks.....	66,725 50
Cash in company's office	5,171 77
Cash in bank	56,722 39
Bills receivable	791 00
Agents' debit balances	48,889 31
All other assets	1,260 24

Total net ledger assets.....	\$ 600,622 38
------------------------------	---------------

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 6,123 90
Interest accrued on bonds and stocks	794 00
Interest accrued on collateral loans	205 00
Rent accrued on company's property or lease	200 00
Market value of real estate over book value	6,572 33
Market value of bonds and stocks over book value	25,974 50
Deposit with Philadelphia Underwriters' Association.....	100 00

Gross assets	\$ 640,592 11
--------------------	---------------

Deduct assets not admitted	1,820 87
----------------------------------	----------

Total admitted assets	\$ 638,771 24
-----------------------------	---------------

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	26,818	40
Total unearned premiums.....		316,963	84
All other liabilities		2,041	56
<hr/>			
Total amount of all liabilities	\$	345,823	80
Joint stock capital paid up in cash		200,000	00
Divisible surplus		92,947	44
<hr/>			
Total	\$	638,771	24

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	47,312,572	00
Fire risks written in 1902		47,458,570	20
Premiums thereon		593,682	20
Net amount fire risks in force December 31st, 1902.....		55,180,474	00
Perpetual risks (not included above) ..		5,041,443	00
Premiums on same		61,196	01

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	367,010	00
Net premiums received		4,651	35
Losses paid		1,773	38
Losses incurred		806	95
Amount at risk		676,040	00
Tax		93	03

BRITISH AMERICAN ASSURANCE COMPANY.

Principal Office.....Toronto, Canada.

(Organized in 1833.)

HON. GEO. A. COX, PRESIDENT.

P. H. SIMS, SECRETARY.

Amount of net ledger assets December 31st of previous year

\$ 1,293,454 73

I. INCOME.

Net cash received for premiums.....	\$	1,378,870	07
Received from interest and rents.....		30,570	24
<hr/>			
Total income	\$	1,409,440	31
<hr/>			
Total footings	\$	2,702,895	04

II. DISBURSEMENTS.

Net amount paid for losses	\$	858,833	74
Commissions or brokerage.....		252,311	74
Salaries to officers and employes		66,128	49
Taxes		40,467	59
All other disbursements		151,765	92
<hr/>			
Total expenditures	\$	1,369,507	48
<hr/>			
Balance	\$	1,333,387	56

III. LEDGER ASSETS.

Mortgage loans on real estate	\$	10,000	00
Book value of bonds and stocks		1,001,971	56

Cash in bank	108,009	28
Agents' debit balances	213,406	72
Total net ledger assets	\$ 1,333,387	56

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$ 12,491	54
Gross assets	\$ 1,345,879	10
Deduct assets not admitted	4,273	86
Total admitted assets	\$ 1,341,605	24

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 100,831	92
Total unearned premiums	778,395	22
Total amount of all liabilities	\$ 879,227	14
Divisible surplus	462,378	10
Total	\$ 1,341,605	24

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$120,029,779	00
Marine and inland risks in force 31st December, previous year..	3,602,976	00
Fire risks written in 1902	109,014,049	00
Premiums thereon	1,507,014	77
Marine and inland risks written in 1902	31,929,276	00
Premiums received thereon	301,107	53
Net amount fire risks in force December 31st, 1902.....	109,856,746	00
Net amount marine and inland risks in force December 31st, 1902..	3,899,016	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,591,950	00
Net premiums received	32,224	46
Losses paid.....	21,077	24
Losses incurred	21,314	54
Amount at risk	2,436,178	00
Tax	644	48

BRITISH AMERICAN INSURANCE COMPANY, OF NEW YORK.

Principal Office

New York, N. Y.
(Organized in 1898.)

E. J. KNOWLES, PRESIDENT. JOS. M. BIGGERT, SECRETARY.
CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....	\$ 324,609	36
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I. INCOME.

Net cash received for premiums	\$ 267,346	27
Received from interest and rents	10,906	31
Received from all other sources	21,562	48
Total income	\$ 299,815	06
Total footings	\$ 624,424	42

II. DISBURSEMENTS.

Net amount paid for losses	\$	112,080	22
Commissions or brokerage		65,081	95
Salaries and allowances to agents, officers, clerks, etc.....		7,838	36
Rents		693	53
Taxes		4,347	59
All other disbursements		9,616	19
Total expenditures	\$	199,657	84
Balance	\$	424,766	58

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	330,477	00
Cash in bank.....		21,870	27
Agents' debit balances		72,419	31
Total net ledger assets	\$	424,766	58

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	2,308	34
Other non-ledger assets		3,459	18
Gross assets	\$	430,534	10
Deduct assets not admitted		7,137	37
Total admitted assets	\$	423,396	73

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	18,676	92
Total unearned premiums		140,172	91
All other liabilities		34,176	50
Total amount of all liabilities	\$	193,026	33
Joint stock capital paid up in cash		200,000	00
Divisible surplus		30,370	40
Total	\$	423,396	73

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	18,160,536	00
Fire risks written in 1902		30,142,909	00
Premiums thereon		335,380	37
Net amount fire risks in force December 31st, 1902.....		25,108,638	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	493,711	00
Net premiums received		6,917	14
Losses paid		1,529	15
Losses incurred		2,133	30
Amount at risk		310,458	00
Tax		138	34

BUFFALO GERMAN INSURANCE COMPANY.

Principal Office Buffalo, N. Y.

(Organized in 1867.)

OLIVER J. EGGERT, PRESIDENT.

CHAS. A. GEORGER, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,991,666 26

I. INCOME.

Net cash received for premiums	\$ 474,996 44	44
Received from interest and rents	92,055 34	34
Received from all other sources	7,831 37	37
Total income.....		\$ 574,883 15
Total footings		\$ 2,566,549 41

II. DISBURSEMENTS.

Net amount paid for losses	\$ 226,927 08	08
Paid for interest or dividends	60,000 00	00
Commissions or brokerage	122,482 88	88
Rents	2,000 00	00
Salaries to officers and employes	28,469 01	01
Taxes	23,953 10	10
All other disbursements	29,383 15	15
Total expenditures		\$ 493,215 22
Balance		\$ 2,073,334 19

III. LEDGER ASSETS.

Book value of real estate	\$ 322,360 00	00
Mortgage loans on real estate.....	412,400 00	00
Collateral loans.....	26,380 00	00
Book value of bonds and stocks.....	1,116,429 29	29
Cash in company's office.....	777 88	88
Cash in bank.....	195,047 02	02
Total net ledger assets.....		\$ 2,073,334 19

NON-LEDGER ASSETS.

Interest due on mortgages.....	\$ 3,196 52	52
Interest accrued on bonds and stocks.....	8,092 33	33
Interest due on collateral loans.....	230 40	40
Rent due on company's property or lease.....	1,987 64	64
Net amount of uncollected premiums not more than three months due	49,228 82	82
Total admitted assets.....		\$ 2,136,069 50

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	29,853	32
Total unearned premiums.....		425,287	28
<hr/>			
Total amount of all liabilities.....	\$	455,140	60
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus.....		1,480,929	30
<hr/>			
Total	\$	2,136,069	90

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	77,864,801	00
Fire risks written in 1902.....		54,822,450	00
Premiums thereon		624,129	29
Net amount fire risks in force December 31st, 1902.....		78,047,518	00

BUSINESS IN COLORADO IN 1902.

Net risks written		326,000	00
Net premiums received.....		4,538	27
Losses paid.....		79	80
Losses incurred.....		79	80
Amount at risk.....		482,000	00
Tax		90	77

UNITED STATES BRANCH

OF THE

CALEDONIAN INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Commenced business in the United States in 1890.)

CHAS. H. POST, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year...\$ 1,657,814 95

I. INCOME.

Net cash received for premiums.....	\$	1,067,902	33
Received from interest and rents.....		73,525	83
Received from all other sources.....		3,396	37
<hr/>			
Total income.....	\$	1,144,824	53
<hr/>			
Total footings.....	\$	2,802,639	48

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	596,609	44
Commissions or brokerage.....		244,893	41
Rents		8,466	36
Salaries to officers and employes.....		82,065	57
Taxes		28,246	98
All other disbursements.....		76,367	71
Remitted to home office.....		256,451	32
<hr/>			
Total expenditures.....	\$	1,293,100	79
<hr/>			
Balance	\$	1,509,538	69

III. LEDGER ASSETS.

Book value of real estate.....	\$	427,854	07
Book value of bonds and stocks.....		970,250	30
Cash in company's office.....		3,369	34
Cash in bank.....		102,589	55
Bills receivable.....		348	08
Agents' debit balances.....		5,127	35
<hr/>			
Total net ledger assets.....	\$	1,509,538	69

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$	10,337	49
Market value of bonds and stocks over book value.....		6,974	70
Net amount of uncollected premiums not more than three months due.....		129,036	50
<hr/>			
Total admitted assets.....	\$	1,655,887	38

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	104,852	95
Total unearned premiums.....		822,661	11
All other liabilities.....		30,991	06
<hr/>			
Total amount of all liabilities.....	\$	958,505	12
Divisible surplus.....		697,382	26
<hr/>			
Total	\$	1,655,887	38

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	198,235,412	00
Fire risks written in 1902.....		131,805,358	00
Premiums thereon		1,458,388	35
Net amount fire risks in force December 31st, 1902.....		154,158,921	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,348,658	00
Net premiums received.....		18,730	84
Losses paid.....		10,8A61	25
Losses incurred.....		2,272	64
Amount at risk.....		2,247,763	00
Tax		374	62

CALEDONIAN-AMERICAN INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1897.)

CHAS. H. POST, PRESIDENT. N. A. McNEIL, SECRETARY.**CASH CAPITAL, \$200,000.00.**

Amount of net ledger assets December 31st of previous year.....\$ 291,197 61

I. INCOME.

Net cash received for premiums.....	\$	13,913	33
Received from interest.....		9,180	65
Received from all other sources.....		7,238	03
<hr/>			
Total income.....	\$	30,332	01
<hr/>			
Total footings.....	\$	325,529	62

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	16,180 46
Paid for interest or dividends.....		9,050.00
Commissions or brokerage.....		3,532 22
Rents		43 19
Salaries to officers and employes.....		903 13
Taxes		323 94
All other disbursements.....		549 98
		<hr/>
Total expenditures.....	\$	30,532 92
		<hr/>
Balance	\$	290,996 70

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	288,757 59
Cash in bank.....		1,552.52
All other assets.....		686 59
		<hr/>
Total net ledger assets.....	\$	290,996 70

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$	1,345 83
Market value of bonds and stocks over book value.....		4,342 41
Net amount of uncollected premiums not more than three months due		8,656 75
		<hr/>
Total admitted assets.....	\$	305,341 69

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	2,922 02
Total unearned premlums.....		8,706 14
All other liabilities.....		4,976 05
		<hr/>
Total amount of all liabilities.....	\$	16,604 21
Joint stock capital paid up in cash.....		200,000 00
Divisible surplus.....		88,737 48
		<hr/>
Total	\$	305,341 69

V. MISCELLANEOUS.

Fire risks in force 31st December, prevlous year.....	\$	17,306,145 00
Fire risks written in 1902.....		6,607,058 00
Premiums thereon		79,336 91
Net amount fire risks in force December 31st, 1902.....		1,543,209 00

BUSINESS IN COLORADO IN 1902.

Net risks wrlitten.....		None
Net premlums received.....		None
Losses paid.....	\$	645 00
Losses incurred.....		None
Amount at risk.....		201,666 00
Tax		None

CENTENNIAL STATE INSURANCE COMPANY.

Principal Office.....Denver, Colo.

(Organized in 1902.)

HENRY P. STEELE, PRESIDENT.

WM. H. ROSE, SECRETARY.

I. INCOME.

Net cash received for premiums.....	\$	2,258 58
Received from commission Agricultural Insurance Company.....		673 32
Guarantee fund subscribed by members.....		5,000 00
Total income.....	\$	7,931 90

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	7 90
Depost premiums returned.....		102 95
Salaries and allowances to agents, officers and employes.....		2,306 51
All other disbursements.....		610 50
Total expenditures.....	\$	3,027 86
Balance	\$	4,904 04

III. LEDGER ASSETS.

Cash in hands of agents.....	\$	743 91
Cash in bank.....		3,833 27
All other assets.....		413 00
Total net ledger assets.....	\$	4,990 18

IV. NON-LEDGER LIABILITIES.

Guaranty fund.....	\$	5,000 00
Total amount of all liabilities	\$	5,000 00

V. MISCELLANEOUS.

Fire risks written in 1902.....	\$	179,350 50
Premiums thereon.....		2,258 58
Net amount fire risks in force December 31st, 1902.....		170,600 50

BUSINESS IN COLORADO IN 1902.

Net premiums received.....	\$	2,138 13
Losses paid.....		7 90
Losses incurred.....		7 90
Amount at risk.....		169,350 00
Tax		42 76

CITIZENS INSURANCE COMPANY.

Principal Office.....St. Louis, Mo.

(Organized in 1837.)

SOL. E. WAGGONER, PRESIDENT. JOHN H. CARR, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 381,646 76

I. INCOME.

Net cash received for premiums.....	\$	425,402 75
Received from interest.....		11,534 15
Received from stockholders.....		50,000 00
Total income.....		\$ 486,936 90
Total footings.....		\$ 868,583 66

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	211,096 20
Commissions or brokerage.....		79,113 34
Rents		1,776 25
Salaries to officers and employes.....		30,251 38
Taxes		12,060 11
All other disbursements.....		28,371 08
Total expenditures.....		\$ 362,668 36
Balance		\$ 505,915 30

III. LEDGER ASSETS.

Book value of real estate.....	\$	4,877 00
Mortgage loans on real estate.....		216,865 00
Book value of bonds.....		181,375 00
Cash in company's office.....		49 93
Cash in bank.....		102,748 37
Total net ledger assets.....		\$ 505,915 30

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	3,282 00
Interest accrued on bonds and stocks.....		1,790 00
Net amount of uncollected premiums not more than three months due		99,813 24
Total admitted assets.....		\$ 610,800 54

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	32,064 83
Total unearned premiums.....		265,172 27
Total amount of all liabilities.....		\$ 297,237 10
Joint stock capital paid up in cash.....		200,000 00
Divisible surplus.....		113,563 44
Total		\$ 610,800 54

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year.....	\$ 88,133.079 00
Fire risks written in 1902.....	135,356.453 00
Premiums thereon.....	1,951,807 43
Marine and inland risks written in 1902.....	128,435 00
Premiums received thereon.....	601 69
Net amount fire risks in force December 31st. 1902.....	31,946.779 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 593.994 00
Net premiums received.....	10,398 24
Losses paid.....	8,861 14
Losses incurred.....	8,861 14
Amount at risk.....	186,116 00
Tax	207 96

COMMERCIAL NATIONAL INSURANCE COMPANY.

Principal Office.....Denver, Colo.

(Organized in 1902.)

CONRAD WALBRACH, PRESIDENT. CHAS. J. KNOCH, SECRETARY.

I. INCOME.

Net cash received for premiums.....	\$ 1,943 08
Received from German Mutual for reinsurance of its business....	3,680 37
Interest on bonds.....	33 00
Total income.....	\$ 5,656 45

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 288 70
Deposit premiums returned.....	59 00
Salaries and allowances to agents, officers, employes, etc.....	414 14
All other disbursements.....	227 54
Total expenditures.....	\$ 1,504 19
Balance	\$ 4,152 26

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 12,700 00
Book value of bonds and stocks.....	2,130 00
Cash in company's office.....	546 44
Cash in bank.....	7,770 82
Certificates of deposit and interest.....	6,051 25
All other assets.....	135 00
Total net ledger assets.....	\$ 29,333 51

NON-LEDGER ASSETS.

Interest accrued.....	\$	138 10
Total admitted assets.....	\$	29,471 61

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses (cash guaranty fund).....	\$	25,000 00
Total unearned premiums.....		3,462 86
Total amount of all liabilities.....	\$	28,462 86

V. MISCELLANEOUS.

Fire risks written in 1902.....	\$	635,250 00
Premiums thereon		5,336 91
Net amount fire risks in force December 31st, 1902.....		616,062 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	616,062 00
Net premiums received.....		5,336 91
Losses paid.....		288 70
Losses incurred.....		288 70
Amount at risk.....		616,062 00
Tax		106 74

UNITED STATES BRANCH**OF THE****COMMERCIAL UNION ASSURANCE COMPANY,
LIMITED.**

Principal Office.....New York City, N. Y.
(Commenced business in the United States in 1871.)

A. H. WRAY, MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 3,044,278 56

I. INCOME.

Net cash received for premiums.....	\$	2,924,677 91
Received from interest and rents.....		132,329 16
Received from all other sources.....		1,764 72
Total income	\$	3,058,771 79
Total footings.....	\$	6,103,050 35

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,719,747 16
Remitted to home office.....		288,047 12
Commissions or brokerage.....		548,850 47
Rents		20,492 95
Salaries to officers and employes.....		138,178 49
Taxes		84,117 63
All other disbursements		157,354 95
Total expenditures.....	\$	2,956,788 77
Balance	\$	3,146,261 58

III. LEDGER ASSETS.

Book value of real estate.....	\$	760,278	76
Mortgage loans on real estate.....		212,000	00
Book value of bonds and stocks.....		1,997,279	21
Cash in company's office.....		8,232	63
Cash in bank.....		159,830	02
Bills receivable.....		8,618	01
Due for reinsurance on losses paid		22	95
<hr/>			
Total net ledger assets.....	\$	3,146,261	58

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	3,184	16
Interest accrued on bonds and stocks.....		1,915	25
Rent accrued on company's property or lease.....		5,702	17
Market value of real estate over book value		127,869	93
Market value of bonds and stocks over book value.....		143,702	04
Net amount of uncollected premiums not more than three months due		539,247	24
<hr/>			
Total admitted assets.....	\$	3,967,882	37

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	326,597	00
Total unearned premiums.....		2,298,393	97
Amount reclaimable on perpetual policies.....		103,416	12
All other liabilities.....		53,798	52
<hr/>			
Total amount of all liabilities.....	\$	2,782,205	61
Divisible surplus		1,185,676	76
<hr/>			
Total	\$	3,967,882	37

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$441,415,151	00
Marine and inland risks in force 31st December, previous year....	1,623,791	00
Fire risks written in 1902.....	337,002,588	00
Premiums thereon.....	4,034,476	39
Marine and inland risks written in 1902.....	37,385,893	00
Premiums received thereon.....	128,465	20
Net amount fire risks in force December 31st, 1902.....	405,174,717	00
Net amount marine and inland risks in force December 31st, 1902...	2,352,420	00
Perpetual risks (not included above).....	5,492,643	53
Premiums on same.....	114,906	79

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	2,628,113	79
Net premiums received.....		42,212	16
Losses paid.....		16,824	04
Losses incurred.....		20,514	79
Amount at risk.....		4,470,900	00
Tax		844	24

COMMERCIAL UNION FIRE INSURANCE COMPANY.

Principal OfficeNew York, N. Y.

(Organized in 1890.)

A. H. WRAY, PRESIDENT.

C. J. HOLMAN, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 297,725 30

I. INCOME.

Net cash received for premiums.....	\$ 178,811 30
Received from interest.....	8,928 97
Total income.....	\$ 187,740 27
Total footings.....	\$ 485,465 57

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 74,282 70
Paid for interest or dividends.....	10,000 00
Commissions or brokerage.....	36,610 90
Salaries to officers and employes.....	3,612 43
Taxes	4,379 61
All other disbursements.....	3,817 08
Total expenditures.....	\$ 132,702 72
Balance	\$ 352,762 85

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 319,220 00
Cash in company's office.....	2,254 11
Cash in bank.....	31,288 74
Total net ledger assets.....	\$ 352,762 85

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 1,113 75
Market value of bonds and stocks over book value	1,821 50
Net amount of uncollected premiums not more than three months due	28,742 20
Total admitted assets.....	\$ 384,440 30

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 23,665 00
Total unearned premiums.....	106,951 83
All other liabilities.....	3,150 29
Total amount of all liabilities.....	\$ 133,767 12
Joint stock capital paid up in cash.....	200,000 00
Divisible surplus	50,673 18
Total	\$ 384,440 30

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$ 25,275,090 00
Fire risks written in 1902.....	28,657,986 00
Premiums thereon.....	331,015 74
Net amount fire risks in force December 31st, 1902.....	17,505,555 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 456,835 00
Net premiums received.....	7,452 25
Losses paid.....	690 73
Losses incurred.....	557 56
Amount at risk.....	530,853 00
Tax	149 04

UNITED STATES BRANCH

OF THE

COLOGNE RE-INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Commenced business in the United States in 1898.)

E. M. CRAGIN, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year\$ 514,043 71

I. INCOME.

Net cash received for premiums.....	\$ 461,140 65
Received from interest.....	17,970 00
Received from home office	61,721 25
Total income.....	\$ 540,831 90
Total footings.....	\$ 1,054,875 61

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 218,971 46
Commissions or brokerage	133,676 32
Taxes	5,160 16
All other disbursements.....	79 00
Remitted to home office	121,223 71
Total expenditures	\$ 479,110 65
Balance	\$ 575,764 96

III. LEDGER ASSETS.

Book value of bonds.....	\$ 575,528 34
Cash in bank.....	236 62
Total net ledger assets.....	\$ 575,764 96

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$	7,579 16
Net amount of uncollected premiums not more than three months due		68,118 92
Total admitted assets.....	\$	651,463 04

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	7,972 00
Total unearned premiums.....		366,310 47
Total amount of all liabilities.....	\$	374,282 47
Divisible surplus.....		277,180 57
Total	\$	651,463 04

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	65,646,928 00
Fire risks written in 1902.....		69,342,347 00
Premiums thereon.....		621,729 62
Net amount fire risks in force December 31st, 1902.....		77,021,560 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	247,346 00
Net premiums received.....		4,043 96
Losses paid.....		4,347 76
Losses incurred.....		2,604 16
Amount at risk.....		296,713 00
Tax		80 88

CONCORDIA FIRE INSURANCE COMPANY.

Principal Office.....Milwaukee, Wis.

(Organized in 1870.)

GEO. BRUMDER, PRESIDENT. FRANK DAMKOEHLER, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 807,521 60

I. INCOME.

Net cash received for premiums.....	\$	648,030 48
Received from interest and rents.....		37,811 88
Total income.....	\$	685,842 36
Total footings.....	\$	1,493,363 96

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	329,124 99
Commissions or brokerage		181,513 08
Rents		2,370 00

Salaries to officers and employes.....	32,111	72
Taxes	27,123	18
All other disbursements.....	43,993	19
	<hr/>	
Total expenditures.....	\$ 616,236	16
	<hr/>	
Balance	\$ 877,127	80

III. LEDGER ASSETS.

Book value of real estate.....	\$ 23,179	34
Mortgage loans on real estate.....	433,580	00
Book value of bonds.....	342,375	04
Cash in company's office.....	2,223	20
Cash in bank.....	74,699	01
Bills receivable.....	1,071	21
	<hr/>	
Total net ledger assets.....	\$ 877,127	80

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 3,686	76
Interest accrued on bonds and stocks.....	6,459	60
Net amount of uncollected premiums not more than three months due	90,289	09
	<hr/>	
Gross assets.....	\$ 977,563	25
Deduct assets not admitted.....	14,154	09
	<hr/>	
Total admitted assets.....	\$ 963,409	16

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 49,432	13
Total unearned premiums.....	572,327	04
All other liabilities.....	12,044	36
	<hr/>	
Total amount of all liabilities.....	\$ 633,804	53
Joint stock capital paid up in cash.....	200,000	00
Divisible surplus	129,604	63
	<hr/>	
Total	\$ 963,409	16

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$120,859,082	00
Fire risks written in 1902.....	76,758,016	00
Premiums thereon.....	955,874	33
Net amount fire risks in force December 31st, 1902.....	99,596,445	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 926,651	00
Net premiums received.....	10,473	74
Losses paid.....	5,898	27
Losses incurred.....	4,605	92
Tax	209	47

CONNECTICUT FIRE INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Organized in 1850.)

J. D. BROWNE, PRESIDENT. CHARLES R. BURT, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 4,077,891 75

I. INCOME.

Net cash received for premiums.....	\$ 2,693,204 28
Received from interest and rents.....	170,948 31
Received from all other sources.....	8,946 91
Total income.....	\$ 2,873,099 50
Total footings.....	\$ 6,950,991 25

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,411,630 65
Paid for interest or dividends.....	100,000 00
Commissions or brokerage.....	552,020 74
Salaries and allowances to agents, officers, clerks, etc.....	174,435 43
Rents	10,607 54
Taxes	89,910 78
All other disbursements.....	166,954 46
Total expenditures.....	\$ 2,505,559 60
Balance	\$ 4,445,431 65

III. LEDGER ASSETS.

Book value of real estate.....	\$ 146,950 00
Mortgage loans on real estate.....	1,345,950 00
Book value of bonds and stocks.....	2,557,354 08
Cash in company's office.....	265 04
Cash in bank.....	281,900 88
Bills receivable	11,297 19
Agents' debit balances.....	101,714 46
Total net ledger assets.....	\$ 4,445,431 65

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$ 163,244 92
Net amount of uncollected premiums not more than three months due	137,290 00
Gross assets.....	\$ 4,745,966 57
Deduct assets not admitted.....	11,174 74
Total admitted assets.....	\$ 4,734,791 83

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	230,970	47
Total unearned premiums.....		2,301,185	61
		<hr/>	
Total amount of all liabilities.....	\$	2,532,156	08
Joint stock capital paid up in cash.....		1,000,000	00
Divisible surplus		1,202,635	75
		<hr/>	
Total	\$	4,734,791	83

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$346,633.763	00
Fire risks written in 1902.....	248,557,002	00
Premiums thereon.....	3,242,820	33
Net amount fire risks in force December 31st, 1902.....	360,832,246	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,735,658	00
Net premiums received.....		30,579	39
Losses paid.....		14,586	06
Losses incurred.....		14,180	00
Tax		615	87

CONTINENTAL INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1852.)

HENRY EVANS, PRESIDENT.

J. E. LOPEZ, E. L. BALLARD, SECRETARIES.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 10,850,685 92

I. INCOME.

Net cash received for premiums	\$	5,482,278	68
Received from interest and rents.....		495,619	98
Received from all other sources.....		774,001	00
Profit on sale or maturity of ledger assets.....		504,249	42
		<hr/>	
Total income.....	\$	7,256,149	08
		<hr/>	
Total footings.....	\$	18,106,835	00

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	2,686,323	80
Paid for interest or dividends.....		250,000	00
Salaries and allowances to agents.....		1,211,513	77
Rents		8,240	00
Salaries to officers and employes.....		358,396	11

Taxes	146,774 76
All other disbursements.....	295,217 48
Total expenditures.....	\$ 4,956,465 92
Balance	\$ 13,150,369 08

III. LEDGER ASSETS.

Book value of real estate.....	\$ 1,105,000 00
Mortgage loans on real estate.....	44,810 00
Book value of bonds and stocks.....	9,825,602 12
Cash in company's office.....	3,154 87
Cash in bank.....	919,190 07
Bills receivable.....	401,945 35
Agents' debit balances.....	850,666 67
Total net ledger assets.....	\$ 13,150,369 08

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 499 30
Interest accrued on bonds and stocks.....	65,828 50
Interest accrued on other assets.....	4,316 57
Rent accrued on company's property or lease.....	1,530 00
Market value of bonds and stocks over book value	183,917 88
Other non-ledger assets	4,289 57
Gross assets.....	\$ 13,410,750 90
Deduct assets not admitted.....	448,620 18
Total admitted assets.....	\$ 12,962,130 72

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 421,799 78
Total unearned premiums	5,320,070 68
All other liabilities	501,298 28
Total amount of all liabilities.....	\$ 6,243,168 74
Joint stock capital paid up in cash.....	1,000,000 00
Divisible surplus	5,718,961 98
Total	\$ 12,962,130 72

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$948,465,869 00
Fire risks written in 1902.....	641,417,790 00
Premiums thereon.....	6,448,202 93
Net amount fire risks in force December 31st, 1902.....	982,765,884 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 4,949,611 00
Net premiums received.....	62,430 38
Losses paid.....	21,680 37
Losses incurred.....	24,739 41
Amount at risk.....	7,187,761 00
Tax	1,248 60

THE DELAWARE INSURANCE COMPANY.

Principal Office.....Philadelphia. Pa.

(Organized in 1835.)

TATTNALL PAULDING, PRESIDENT.

HENRY LYLURN, SECRETARY.

CASH CAPITAL, \$702,875.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,412,165 08

I. INCOME.

Net cash received for premiums.....	\$	728,176 00
Received from interest and rents.....		61,978 43
Received from all other sources.....		134,425 66
Total income	\$	924,580 09
Total footings.....	\$	2,336,745 17

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	392,467 50
Deposit premiums returned.....		8,920 08
Commissions or brokerage		179,576 97
Salaries and allowances to agents, officers, clerks, etc.....		60,864 46
Rents		7,979 64
Taxes		21,785 34
All other disbursements		45,746 64
Total expenditures.....	\$	717,340 63
Balance	\$	1,619,404 54

III. LEDGER ASSETS.

Book value of real estate.....	\$	200,500 00
Mortgage loans on real estate.....		116,700 00
Collateral loans.....		225,000 00
Book value of bonds and stocks.....		850,845 40
Cash in company's office.....		856 88
Cash in bank.....		59,963 12
Bills receivable.....		2,791 66
Agents' debit balances.....		159,793 51
All other assets.....		2,953 57
Total net ledger assets.....	\$	1,619,404 54

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,730 02
Interest accrued on bonds and stocks.....		11,859 16
Interest accrued on other assets		13 85
Rent accrued on company's property or lease.....		341 67
Market value of bonds and stocks over book value.....		20,157 44
Uncollected perpetual premiums.....		801 60
Total admitted assets.....	\$	1,654,308 28

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	55,320	00
Total unearned premiums.....		622,102	51
Amount reclaimable on prepetual policies.....		113,222	97
All other liabilities.....		27,645	39
<hr/>			
Total amount of all liabilities	\$	818,290	87
Joint stock capital paid up in cash.....		702,875	00
Divisible surplus		133,142	41
<hr/>			
Total	\$	1,654,308	28

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	124,720,175	00
Fire risks written in 1902.....		83,264,905	00
Premiums thereon.....		1,017,223	22
Net amount fire risks in force December 31st, 1902.....		112,946,190	00
Perpetual risks (not included above).....		4,336,399	00
Premiums on same.....		125,652	96

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,478,192	00
Net premiums received.....		14,806	25
Losses paid.....		6,581	39
Losses incurred.....		6,287	39
Tax		296	13

DUTCHESS INSURANCE COMPANY.

Principal Office.....Poughkeepsie, N. Y.

(Organized in 1836.)

L. H. VAIL, PRESIDENT.

J. J. GRAHAM, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 556,208 06

I. INCOME.

Net cash received for premiums	\$	473,497	70
Received from interest and rents.....		21,584	48
Received from all other sources.....		13,982	28
<hr/>			
Total income.....	\$	509,064	46
<hr/>			
Total footings.....	\$	1,065,272	52

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	244,093	07
Paid for interest or dividends.....		12,000	00
Commissions or brokerage		122,052	40

Rents	720 00
Salaries to officers and employes.....	19,784 42
Taxes	5,166 74
All other disbursements	16,008 09
	<hr/>
Total expenditures	\$ 419,824 72
	<hr/>
Balance	\$ 645,447 80

III. LEDGER ASSETS.

Book value of real estate	\$ 16,900 00
Mortgage loans on real estate	21,000 00
Collateral loans	1,000 00
Book value of bonds and stocks	513,689 73
Cash in company's office.....	6,960 33
Cash in bank.....	85,897 74
	<hr/>
Total net ledger assets	\$ 645,447 80

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 289 61
Interest accrued on bonds and stocks	2,467 44
Rent due on company's property or lease	570 00
Market value of real estate over book value	2,100 00
Market value of bonds and stocks over book value	25,355 27
Net amount of uncollected premiums not more than three months due	51,753 25
	<hr/>
Total admitted assets.....	\$ 729,983 37

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 36,301 08
Total unearned premiums	372,947 27
All other liabilities	12,587 51
	<hr/>
Total amount of all liabilities	\$ 421,785 86
Joint stock capital paid up in cash	200,000 00
Divisible surplus	106,197 51
	<hr/>
Total	\$ 729,983 37

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$ 58,773,572 00
Fire risks written in 1902.....	48,602,409 00
Premiums thereon	603,863 33
Net amount of fire risks in force December 31st, 1902.....	62,346,489 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 182,584 00
Net premiums received	2,693 41
Losses paid	70 62
Losses incurred	64 37
Amount at risk	367,200 00
Tax	53 87

EMPIRE CITY FIRE INSURANCE COMPANY.

Principal Office New York City, N. Y.

(Organized in 1850.)

LINDLEY MURRAY, JR., PRESIDENT.

DAVID J. BURTIS, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 303,145 59

I. INCOME.

Net cash received for premiums\$ 184,069 76
 Received from interest and rents..... 6,867 50

Total income\$ 190,937 26

Total footings\$ 494,082 85

II. DISBURSEMENTS.

Net amount paid for losses\$ 99,609 45
 Paid for interest or dividends 6,000 00
 Commissions or brokerage 61,440 50
 Rents 3,500 00
 Salaries to officers and employes 11,082 50
 Taxes 1,521 24
 All other disbursements 3,401 02

Total expenditures\$ 186,554 71

Balance\$ 307,528 14

III. LEDGER ASSETS.

Mortgage loans on real estate\$ 5,500 00
 Book value of bonds and stocks 268,995 00
 Cash in company's office 1,458 00
 Cash in bank 33,073 14

Total net ledger assets\$ 307,528 14

NON-LEDGER ASSETS.

Market value of real estate over book value\$ 14,045 00
 Net amount of uncollected premiums not more than three months due 2,725 12

Total admitted assets\$ 324,298 26

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses\$ 25,935 00
 Total unearned premiums 89,091 35

Total amount of all liabilities\$ 115,026 35

Joint stock capital paid up in cash 200,000 00
 Divisible surplus 9,271 91

Total\$ 324,298 26

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$ 16,765,030 00
Fire risks written in 1902	18,160,952 00
Premiums thereon	218,286 69
Net amount fire risks in force December 31st, 1902	13,331,969 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 152,362 00
Net premiums received	2,657 78
Losses paid	612 88
Losses incurred	612 88
Amount at risk	152,362 00
Tax	53 16

EQUITABLE FIRE AND MARINE INSURANCE
COMPANY.

Principal Office Providence, R. I.

(Organized in 1859.)

FRED. W. ARNOLD, PRESIDENT.

JAMES E. TILLINGHAST, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year. \$ 927,198 68

I. INCOME.

Net cash received for premiums	\$ 763,078 88
Received from interest and rents	39,611 57
Received from all other sources	1,013 55
Total income	\$ 803,704 00
Total footings	\$ 1,730,902 68

II. DISBURSEMENTS.

Net amount paid for losses	\$ 352,105 66
Paid for interest or dividends	28,000 00
Commissions or brokerage	155,751 84
Salaries to officers and employes	43,482 71
Taxes	22,173 62
All other disbursements	56,742 71
Total expenditures	\$ 657,256 54
Balance	\$ 1,073,646 14

III. LEDGER ASSETS.

Book value of real estate	\$	120,000	00
Mortgage loans on real estate		149,850	00
Collateral loans		115,000	00
Book value of bonds and stocks		507,250	00
Cash in company's office		269	06
Cash in bank		49,795	38
Bills receivable		780	05
Agents' debit balances		130,701	65
		<hr/>	
Total net ledger assets	\$	1,073,646	14

NON-LEDGER ASSETS.

Rent accrued on company's property or lease	\$	965	00
Market value of bonds and stocks over book value		98,630	00
		<hr/>	
Gross assets	\$	1,173,241	14
Deduct assets not admitted		1,466	85
		<hr/>	
Total admitted assets	\$	1,171,774	29

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	84,105	00
Total unearned premiums		514,793	79
All other liabilities		21,236	79
		<hr/>	
Total amount of all liabilities	\$	620,135	58
Joint stock capital paid up in cash		400,000	00
Divisible surplus		151,638	71
		<hr/>	
Total	\$	1,171,774	29

V. MISCELLANEOUS.

Fire risks in force December 31st previous year	\$	69,288,334	00
Marine and inland risks in force 31st December, previous year....		153,711	00
Fire risks written in 1902.....		66,285,353	00
Premiums thereon		886,703	36
Marine and inland risks written in 1902		1,358,216	00
Premiums received thereon		23,405	37
Net amount of fire risks in force December 31st, 1902.....		77,359,758	00
Net amount marine and inland risks in force December 31st, 1902..		252,602	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	150,599	00
Net premiums received		2,477	53
Losses paid		2,121	80
Losses incurred		1,046	80
Tax		49	55

FIRE ASSOCIATION OF PHILADELPHIA.

Principal Office Philadelphia, Pa.

(Organized in 1820.)

E. C. IRVIN, PRESIDENT.

M. G. GARRIGUES, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 5,613,330 56

I. INCOME.

Net cash received for premiums	\$ 3,506,110 94
Received from interest and rents	252,079 21
Received from all other sources	54,179 98

Total income	\$ 3,812,370 13
--------------------	-----------------

Total footings	\$ 9,425,700 69
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II. DISBURSEMENTS.

Net amount paid for losses	\$ 2,105,820 11
Deposit premiums returned	102,092 47
Paid for interest or dividends	200,000 00
Commissions or brokerage	674,020 72
Salaries to officers, clerks, agents, etc.....	325,384 94
Taxes	92,702 18
All other disbursements	63,919 62

Total expenditures	\$ 3,563,940 04
--------------------------	-----------------

Balance	\$ 5,861,760 65
---------------	-----------------

III. LEDGER ASSETS.

Book value of real estate	\$ 443,325 94
Mortgage loans on real estate	1,358,506 99
Collateral loans	216,825 00
Book value of bonds and stocks	2,883,087 82
Cash in company's office	13,427 55
Cash in bank	221,941 83
Agents' debit balances.....	724,645 62

Total net ledger assets	\$ 5,861,760 65
-------------------------------	-----------------

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 26,257 81
Interest due and accrued on bonds and stocks	30,253 05
Interest accrued on collateral loans	617 53
Rent due and accrued on company's property or lease	3,014 90
Market value of real estate over book value	131 56
Market value of bonds and stocks over book value	226,538 43
Due from other companies for re-insurance on losses paid	15,589 46

Gross assets	\$ 6,164,163 39
--------------------	-----------------

Deduct assets not admitted	13,340 00
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Total admitted assets	\$ 6,150,823 39
-----------------------------	-----------------

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	313,210	87
Total unearned premiums		2,600,911	09
Amount reclaimable on perpetual policies		1,869,765	98
All other liabilities		192,005	68
<hr/>			
Total amount of all liabilities.....	\$	4,975,893	62
Joint stock capital paid up in cash.....		500,000	00
Divisible surplus		674,929	77
<hr/>			
Total	\$	6,150,823	39

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	439,839,752	00
Fire risks written in 1902		362,019,990	00
Premiums thereon.....		4,706,061	60
Net amount fire risks in force December 31st, 1902.....		420,135,089	00
Perpetual risks (not included above)		86,314,377	00
Premiums on same		2,036,757	46

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	2,199,041	00
Net premiums received		41,948	45
Losses paid		20,036	14
Losses incurred		18,430	91
Tax		838	97

FIREMEN'S FUND INSURANCE COMPANY.

Principal OfficeSan Francisco, Cal.

(Organized in 1863.)

WILLIAM J. DUTTON, PRESIDENT.

LOUIS WEINMANN, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year\$ 3,779,833 50

I. INCOME.

Net cash received for premiums	\$	3,126,584	24
Received from interest and rents		198,661	52
Received from all other sources		658,620	97
<hr/>			
Total income	\$	3,983,866	73
<hr/>			
Total footings.....	\$	7,763,700	23

II. DISBURSEMENTS.

Net amount paid for losses	\$	1,590,143	73
Paid for interest or dividends		120,000	00
Commissions or brokerage		481,281	55
Salaries and allowances to agents, officers, clerks, etc.....		258,139	32
Rents		8,400	00
Loss on sale or maturity of ledger assets		67,855	73

Taxes.....	69,383 49
All other disbursements	195,030 49
Total expenditures	\$ 2,790,234 31
Balance	\$ 4,973,465 92

III. LEDGER ASSETS.

Book value of real estate	\$ 525,500 00
Mortgage loans on real estate	245,167 31
Collateral loans	281,500 00
Book value of bonds and stocks	2,897,481 64
Cash in company's office	9,190 90
Cash in bank	326,454 57
Bills receivable	65,541 65
Agents' debit balances	657,381 90
All other ledger assets	20,974 37
Total	\$ 5,029,192 34
Deduct ledger liabilities	55,726 42
Total net ledger assets	\$ 4,973,465 92

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,045 18
Interest due and accrued on collateral loans	990 48
Interest accrued on other assets	861 74
Market value of bonds and stocks over book value	170,497 86
Gross assets	\$ 5,146,861 18
Deduct assets not admitted	43,938 15
Total admitted assets	\$ 5,102,923 03

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 192,491 23
Total unearned premiums	2,081,154 18
All other liabilities	72,493 95
Total amount of all liabilities	\$ 2,346,139 36
Joint stock capital paid up in cash	1,000,000 00
Divisible surplus	1,756,783 67
Total	\$ 5,102,923 03

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$282,650,458 00
Marine and inland risks in force 31st December, previous year....	10,824,141 00
Fire risks written in 1902	314,575,036 00
Premiums thereon	3,764,215 13
Marine and inland risks written in 1902	141,028,820 00
Premiums received thereon	1,049,745 48
Net amount fire risks in force December 31st, 1902.....	297,931,977 00
Net amount marine and inland risks in force December 31st, 1902 ..	8,189,911 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 3,603,039 00
Net premiums received	68,164 36
Losses paid	24,979 00
Losses incurred	25,604 23
Tax	1,363 28

FIREMEN'S INSURANCE COMPANY.

Principal OfficeBaltimore. Md.

(Organized in 1825.)

F. E. S. WOLFE, PRESIDENT. **HARRY L. RIALI, SECRETARY.**

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,201,542 42

I. INCOME.

Net cash received for premiums	\$ 478,943	57
Received from interest and rents	41,705	36
Received from all other sources	3,716	00
Total income	\$ 524,364	93
Total footings	\$ 1,725,907	35

II. DISBURSEMENTS.

Net amount paid for losses	\$ 425,259	51
Paid for interest or dividends	63,692	80
Commissions or brokerage	119,565	55
Rents	2,500	00
Salaries to officers and employes	18,923	50
Taxes	41,562	67
All other disbursements	30,321	63
Profit and loss account	20,334	36
Total expenditures	\$ 722,160	02
Balance	\$ 1,003,747	33

III. LEDGER ASSETS.

Book value of real estate	\$ 145,000	00
Book value of bonds and stocks	875,252	34
Cash in company's office.....	3,341	92
Cash in bank	40,153	07
Total	\$ 1,063,747	33
Deduct ledger liabilities	60,000	00
Total net ledger assets	\$ 1,003,747	33

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$ 15,366	87
Rent due and accrued on company's property or lease.....	373	11
Market value of bonds and stocks over book value.....	51,667	66
Net amount of uncollected premiums not more than three months due	72,957	51
All other non-ledger assets	14,634	74
Gross assets	\$ 1,158,747	22
Deduct assets not admitted	9,798	36
Total admitted assets	\$ 1,148,948	86

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	27,164	63
Total unearned premiums		288,819	65
All other liabilities		20,614	87
<hr/>			
Total amount of all liabilities	\$	336,599	15
Joint stock capital paid up in cash		400,000	00
Divisible surplus		412,349	71
<hr/>			
Total	\$	1,148,948	86

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	113,215,457	00
Fire risks written in 1902		76,873,996	00
Premiums thereon		968,407	77
Net amount of fire risks in force December 31st, 1902.....		67,187,956	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	436,435	00
Net premiums received		5,203	99
Losses paid		1,810	80
Losses incurred		252	54
Amount at risk		545,543	00
Tax		104	07

FIREMEN'S INSURANCE COMPANY.

Principal OfficeNewark, N. J.

(Organized in 1855.)

DANIEL H. DUNHAM, PRESIDENT. A. H. HASSINGER, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year\$ 2,216,196 01

I. INCOME.

Net cash received for premiums	\$	715,493	84
Received from interest and rents		134,419	39
Received from all other sources		155,777	72
<hr/>			
Total income	\$	1,005,690	95
<hr/>			
Total footings	\$	3,221,886	96

II. DISBURSEMENTS.

Net amount paid for losses	\$	365,394	14
Paid for interest or dividends		100,000	00
Commissions or brokerage		169,984	88

Salaries to officers and employes	34,742 65
Taxes	26,097 60
All other disbursements	42,198 53
	<hr/>
Total expenditures	\$ 738,417 80
	<hr/>
Balance	\$ 2,483,469 16

III. LEDGER ASSETS.

Book value of real estate	\$ 129,772 24
Mortgage loans on real estate	1,295,098 31
Book value of bonds and stocks	1,036,800 00
Cash in company's office	936 62
Cash in bank	20,861 99
	<hr/>
Total net ledger assets	\$ 2,483,469 16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 18,173 28
Interest accrued on bonds and stocks	10,012 50
Rent due on company's property or lease	237 00
Market value of bonds and stocks over book value	448,275 00
Net amount of uncollected premiums not more than three months due	108,769 94
All other non-ledger assets	131 87
	<hr/>
Total admitted assets	\$ 3,069,068 75

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 63,018 23
Total unearned premiums	600,583 76
All other liabilities	28,254 82
	<hr/>
Total amount of all liabilities	\$ 691,856 81
Joint stock capital paid up in cash	1,000,000 00
Divisible surplus	1,377,211 94
	<hr/>
Total	\$ 3,069,068 75

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$114,101,179 00
Fire risks written in 1902	76,019,953 00
Premiums thereon	897,230 35
Net amount fire risks in force December 31st, 1902.....	122,794,331 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 597,130 00
Net premiums received	7,376 11
Losses paid	1,890 54
Losses incurred	1,946 79
Amount at risk	722,420 00
Tax	147 52

THE FRANKLIN FIRE INSURANCE COMPANY.

Principal Office Philadelphia, Pa.

(Organized in 1829.)

JAS. W. McALLISTER, PRESIDENT.

EZRA T. CRESSON, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,898,479 65

I. INCOME.

Net cash received for premiums	\$ 649,893 67
Received from interest and rents	121,923 64
Received from all other sources	1,222 50
Total income	\$ 773,039 81
Total footings	\$ 3,671,519 46

II. DISBURSEMENTS.

Net amount paid for losses	\$ 351,751 95
Deposit premiums returned	37,757 74
Paid for interest or dividends	80,000 00
Commissions or brokerage	141,789 23
Rents	2,240 32
Salaries to officers and employes	35,694 35
Taxes	24,380 01
All other disbursements	86,716 35
Total expenditures	\$ 760,329 95
Balance	\$ 2,911,189 51

III. LEDGER ASSETS.

Book value of real estate	\$ 218,484 83
Mortgage loans on real estate	101,898 00
Collateral loans	105,000 00
Book value of bonds and stocks	2,412,904 75
Cash in company's office	2,738 16
Cash in bank	70,163 77
Total net ledger assets	\$ 2,911,189 51

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,528 47
Interest accrued on collateral loans	579 20
Market value of real estate over book value.....	19,715 17
Market value of bonds and stocks over book value	58,518 25
Net amount of uncollected premiums not more than three months due	76,464 15
Total admitted assets	\$ 3,067,994 75

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	61,960	23
Total unearned premiums.....		602,277	67
Amount reclaimable on perpetual policies		982,693	12
		<hr/>	
Total amount of all liabilities	\$	1,646,931	02
Joint stock capital paid up in cash		400,000	00
Divisible surplus		1,021,063	73
		<hr/>	
Total	\$	3,067,994	75

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year.....	\$	97,872,675	00
Fire risks written in 1902		65,877,097	00
Premiums thereon		826,889	07
Net amount of fire risks in force December 31st. 1902		99,196,979	00
Perpetual risks (not included above).....		49,867,188	00
Premiums on same.....		1,069,601	89

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	590,162	50
Net premiums received.....		8,445	39
Losses paid		6,189	33
Losses incurred		3,053	71
Tax		168	91

GERMAN AMERICAN INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1872.)

WILLIAM N. KREMER, PRESIDENT.

CHARLES G. SMITH, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 8,029,350 25

I. INCOME.

Net cash received for premiums.....	\$	4,347,839	20
Received from interest and rents.....		350,997	12
Received from all other sources.....		19,776	73
		<hr/>	
Total income	\$	4,718,613	05
		<hr/>	
Total footings.....	\$	12,747,963	30

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 2,079,178 89
Paid for interest or dividends.....	300,000 00
Commissions or brokerage	775,412 20
Rents	31,205 02
Salaries to officers and employes.....	213,111 74
Taxes	109,704 93
All other disbursements.....	342,881 53
Total expenditures.....	\$ 3,851,494 31
Balance	\$ 8,896,468 99

III. LEDGER ASSETS.

Book value of real estate.....	\$ 15,000 00
Mortgage loans on real estate.....	13,000 00
Book value of bonds and stocks.....	8,183,457 59
Cash in company's office.....	20,580 20
Cash in bank.....	664,431 20
Total net ledger assets	\$ 8,896,468 99

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 173 00
Interest accrued on bonds and stocks.....	31,015 40
Interest due and accrued on other assets.....	7,657 58
Market value of bonds and stocks over book value.....	484,368 41
Net amount of uncollected premiums not more than three months due	702,395 52
Total admitted assets.....	\$ 10,122,078 90

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 513,242 68
Total unearned premiums.....	3,715,225 74
All other liabilities.....	197,729 60
Total amount of all liabilities.....	\$ 4,426,198 02
Joint stock capital paid up in cash.....	1,000,000 00
Divisible surplus	4,695,880. 88
Total	\$ 10,122,078 90

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$874,227,120 00
Fire risks written in 1902.....	694,609,805 00
Premiums thereon.....	7,046,328 15
Net amount fire risks in force December 31st, 1902.....	763,679,727 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,896,544 98
Net premiums received.....	34,878 46
Losses paid.....	29,038 33
Losses incurred.....	20,172 01
Amount at risk.....	3,766,926 00
Tax	697 57

GERMAN FIRE INSURANCE COMPANY.

Principal Office.....Pittsburg, Pa.

(Organized in 1862.)

A. E. SUCCOP, PRESIDENT.

A. H. ECKERT, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 492,436 17

I. INCOME.

Net cash received for premiums.....	\$	386,585 97
Received from interest and rents.....		22,522 01
Received from all other sources		5,399 77
		Total income.....
	\$	414,507 75
		Total footings
	\$	906,943 92

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	179,977 64
Paid for interest or dividends.....		20,000 00
Commissions or brokerage.....		108,340 43
Salaries and allowances to agents.....		14,169 96
Rents		3,466 64
Taxes		8,336 22
All other disbursements.....		17,892 05
		Total expenditures.....
	\$	352,182 94
		Balance
	\$	554,760 98

III. LEDGER ASSETS.

Book value of real estate.....	\$	91,000 35
Mortgage loans on real estate.....		196,915 00
Collateral loans		55,550 00
Book value of bonds and stocks.....		107,253 93
Cash in bank.....		35,192 21
Agents' debit balances.....		68,749 49
All other ledger assets		100 00
		Total net ledger assets.....
	\$	554,760 98

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$	2,674 16
Interest accrued on bonds and stocks.....		373 37
Market value of real estate over book value.....		20,449 65
Market value of bonds and stocks over book value.....		43,570 22
		Total admitted assets.....
	\$	621,828 38

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	30,546	49
Total unearned premiums.....		305,536	25
All other liabilities.....		3,790	29
<hr/>			
Total amount of all liabilities.....	\$	339,873	01
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus		81,955	37
<hr/>			
Total	\$	621,828	38

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	42,035,981	00
Fire risks written in 1902.....		39,348,497	00
Premiums thereon.....		481,882	23
Net amount fire risks in force December 31st, 1902.....		47,965,268	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	731,455	00
Net premiums received.....		8,506	24
Losses paid.....		2,757	54
Losses incurred.....		3,127	77
Amount at risk.....		1,524,849	00
Tax		170	12

GERMANIA FIRE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1859.)

HUGO SCHUMANN, PRESIDENT.

CHAS. RUYKHAVER, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 5,148,472 28

I. INCOME.

Net cash received for premiums.....	\$	1,842,018	79
Received from interest and rents.....		207,715	17
Received from all other sources.....		37,780	87
<hr/>			
Total income.....	\$	2,087,514	83
<hr/>			
Total footings.....	\$	7,235,987	11

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	958,501	46
Paid for interest or dividends.....		160,000	00
Commissions or brokerage.....		331,177	57

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Rents	21,514 01
Salaries to officers and employes.....	145,968 94
Taxes	55,431 42
All other disbursements.....	105,586 59
	\$ 1,178,180 29
 Total expenditures.....	 \$ 1,178,180 29
 Balance	 \$ 5,457,806 82

III. LEDGER ASSETS.

Book value of real estate.....	\$ 667,324 27
Mortgage loans on real estate.....	353,000 00
Book value of bonds and stocks.....	3,834,911 04
Cash in company's office.....	8,652 77
Cash in bank.....	241,316 82
Cash in hands of department manager.....	25,574 67
Agents' debit balances.....	327,027 25
	\$ 5,457,806 82
 Total net ledger assets.....	 \$ 5,457,806 82

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	8,273 75
Rent due and accrued on company's property or lease.....	2,484 13
Market value of bonds and stock over book value.....	181,291 96
	\$ 5,649,856 66
Gross assets.....	\$ 5,649,856 66
Deduct assets not admitted	6,378 96
	\$ 5,643,477 70
 Total admitted assets	 \$ 5,643,477 70

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 123,653 14
Total unearned premiums.....	1,927,600 83
All other liabilities.....	49,340 03
	\$ 2,100,594 00
Total amount of all liabilities.....	\$ 2,100,594 00
Joint stock capital paid up in cash.....	1,000,000 00
Divisible surplus	2,542,883 70
	\$ 5,643,477 70
 Total	 \$ 5,643,477 70

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$436,754,403 00
Fire risks written in 1902.....	260,119,652 00
Premiums thereon.....	2,411,292 91
Net amount fire risks in force December 31st, 1902.....	413,623,401 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 936,647 00
Net premiums received.....	12,380 33
Losses paid.....	3,020 33
Losses incurred.....	3,470 81
Amount at risk.....	1,495,866 00
Tax	247 61

GERMAN ALLIANCE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1897.)

WM. N. KREMER, PRESIDENT. CHAS. G. SMITH, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 973,482 42

I. INCOME.

Net cash received for premiums.....	\$ 392,964 61
Received from interest and dividends.....	43,732 68
Received from rents and all other sources.....	1,497 75
Total income	\$ 438,195 04
Total footings.....	\$ 1,411,677 46

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 199,022 10
Paid for interest or dividends.....	24,000 00
Commissions or brokerage.....	100,225 48
Salaries to officers and employes.....	4,104 35
Taxes	25,055 33
Total expenditures.....	\$ 352,407 26
Balance	\$ 1,059,270 20

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 1,030,200 43
Cash in company's office.....	2 35
Cash in bank.....	29,067 42
Total net ledger assets.....	\$ 1,059,270 20

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$ 82,146 57
Net amount of uncollected premiums not more than three month due	72,755 08
Total admitted assets.....	\$ 1,214,171 85

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 63,223 75
Total unearned premiums.....	287,383 76
Total amount of all liabilities.....	\$ 350,607 51
Joint stock capital paid up in cash.....	400,000 00
Divisible surplus	463,564 34
Total	\$ 1,214,171 85

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$ 57,205,452 00
Fire risks written in 1902.....	48,918,363 00
Premiums thereon.....	509,084 13
Net amount fire risks in force December 31st, 1902.....	57,840,325 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 855,930 73
Net premiums received.....	14,485 79
Losses paid.....	5,965 30
Losses incurred.....	4,658 29
Amount at risk.....	1,298,245 00
Tax	428 72

THE GERMAN INSURANCE COMPANY.

Principal Office.....Freeport, Ill.

(Organized in 1865.)

C. O. COLLMANN, PRESIDENT. WM. TREMBOR, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 3,479,085 73

I. INCOME.

Net cash received for premiums.....	\$ 2,657,156 66
Received from interest and rents.....	154,590 20
Received from all other sources.....	1,859 12
Total income.....	\$ 2,813,605 98
Total footings.....	\$ 6,292,691 71

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,367,369 16
Paid for interest or dividends.....	40,000 00
Commissions or brokerage	671,500 89
Salaries and allowances to agents.....	50,704 67
Salaries to officers and employes.....	105,651 21
Taxes	62,341 13
All other disbursements.....	268,450 21
Total expenditures.....	\$ 2,566,017 27
Balance	\$ 3,726,674 44

III. LEDGER ASSETS.

Book value of real estate.....	\$ 97,163 25
Mortgage loans on real estate.....	2,054,309 96
Collateral loans.....	7,700 00
Book value of bonds and stocks.....	1,294,861 26
Cash in company's office.....	6,254 36
Cash in bank.....	343,266 07
Total	\$ 3,803,554 90
Deduct ledger liabilities	76,880 46
Total net ledger assets	\$ 3,726,674 44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	55,946	88
Interest accrued on bonds and stocks.....		17,778	16
Interest accrued on collateral loans.....		151	96
Market value of bonds and stocks over book value.....		98,562	75
Net amount of uncollected premiums not more than three months due		400,146	48
		<hr/>	
Gross assets.....	\$	4,299,260	67
Deduct assets not admitted		20,062	01
		<hr/>	
Total admitted assets.....	\$	4,279,198	66

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	151,668	43
Total unearned premiums		2,673,620	10
		<hr/>	
Total amount of all liabilities.....	\$	2,825,288	53
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus		1,253,910	13
		<hr/>	
Total	\$	4,279,198	66

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$359,132,104	00
Fire risks written in 1902.....	248,609,215	00
Premiums thereon.....	3,539,336	71
Net amount fire risks in force December 31st, 1902.....	391,075,298	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,241,453	00
Net premiums received.....		23,189	75
Losses paid.....		11,889	63
Losses incurred		13,151	13
Amount at risk		2,093,978	00
Tax		463	79

GERMAN FIRE INSURANCE COMPANY.

Principal Office.....Peoria, Ill.

(Organized in 1876.)

BERNARD CREMER, PRESIDENT. CHAS. CREMER, SECRETARY.**CASH CAPITAL, \$200,000.00.**

Amount of net ledger assets December 31st of previous year.....\$ 486,587 95

I. INCOME.

Net cash received for premiums.....	\$	186,112	09
Received from interest and dividends.....		25,528	10
		<hr/>	
Total income.....	\$	211,640	19
		<hr/>	
Total footings	\$	698,228	14

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	66,268	84
Paid for interest or dividends.....		18,000	00
Commissions or brokerage.....		44,128	10
Rents		600	00
Salaries to officers and employes.....		6,060	00
Taxes		4,710	70
All other disbursements.....		11,439	87
		<hr/>	
Total expenditures	\$	151,207	51
		<hr/>	
Balance	\$	547,020	63

III. LEDGER ASSETS.

Book value of real estate.....		7,000	00
Mortgage loans on real estate.....		241,792	02
Collateral loans.....		67,818	55
Book value of bonds and stocks.....		107,570	00
Cash in company's office.....		1,253	09
Cash in bank.....		88,888	61
Agents' debit balances.....		32,698	36
		<hr/>	
Total net ledger assets.....	\$	547,020	63

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	6,305	06
Interest accrued on bonds and stocks.....		1,787	50
Interest accrued on collateral loans.....		977	53
Market value of bonds and stocks over book value.....		12,270	00
		<hr/>	
Total admitted assets.....	\$	568,360	72

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	11,793	29
Total unearned premiums.....		160,146	01
		<hr/>	
Total amount of all liabilities.....	\$	171,939	30
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus		196,421	42
		<hr/>	
Total	\$	568,360	72

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	19,442,136	00
Fire risks written in 1902.....		16,055,162	00
Premiums thereon.....		227,651	05
Net amount fire risks in force December 31st, 1902.....		23,435,210	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	109,102	00
Net premiums received.....		1,494	15
Losses paid.....		68	59
Losses incurred.....		8,465	22
Amount at risk.....		218,204	00
Tax		29	88

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1853.)

ALFRED S. GILLETT, PRESIDENT.

EDWIN F. MERRILL, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,832,807 14

I. INCOME.

Net cash received for premiums.....	\$	527,032 64
Received from interest and rents.....	\$	92,161 35
Received from all other sources.....		12,750 93
Total income.....		\$ 631,944 92
Total footings.....		\$ 2,464,752 06

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	203,543 78
Deposit premiums returned.....		23,672 86
Paid for interest or dividends.....		60,000 00
Commissions or brokerage		126,900 20
Salaries and allowances to agents.....		21,248 15
Rents		8,645 00
Salaries to officers and employes		34,834 58
Taxes		17,946 54
All other disbursements.....		44,878 72
Total expenditures.....		\$ 541,669 83
Balance		\$ 1,923,082 23

III. LEDGER ASSETS.

Book value of real estate	\$	296,895 73
Mortgage loans on real estate.....		597,050 00
Collateral loans.....		104,000 00
Book value of bonds and stocks.....		760,906 04
Cash in company's office.....		4,496 44
Cash in bank.....		71,604 08
Bills receivable.....		14,414 26
Agents' debit balances.....		63,132 32
All other ledger assets		10,583 36
Total net ledger assets.....		\$ 1,923,082 23

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	8,587 00
Interest accrued on bonds and stocks.....		9,270 00
Interest due and accrued on collateral loans.....		1,732 00
Rent due and accrued on company's property or lease.....		403 48

Market value of real estate over book value.....	81,204 27
Market value of bonds and stocks over book value.....	44,238 96
Commissions on reinsurance	560 83
	<hr/>
Gross assets	\$ 2,069,078 77
Deduct assets not admitted.....	59,325 65
	<hr/>
Total admitted assets.....	\$ 2,009,753 12

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 31,334 51
Total unearned premiums.....	438,777 21
Amount reclaimable on perpetual policies.....	632,340 95
All other liabilities.....	7,068 51
	<hr/>
Total amount of all liabilities.....	\$ 1,109,521 18
Joint stock capital paid up in cash.....	300,000 00
Reserve or guaranty fund.....	600,231 94
	<hr/>
Total	\$ 2,009,753 12

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$ 92,940,227 00
Fire risks written in 1902.....	56,763,248 00
Premiums thereon.....	574,270 95
Net amount fire risks in force December 31st, 1902.....	90,192,984 00
Perpetual risks (not included above).....	32,597,757 00
Premiums on same.....	702,601 05

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 610,643 75
Net premiums received.....	5,823 52
Losses paid.....	3,860 33
Losses incurred.....	4,050 26
Amount at risk.....	864,065 00
Tax	116 47

GLENS FALLS INSURANCE COMPANY.

Principal Office.....Glens Falls, N. Y.

(Organized in 1849.)

J. L. CUNNINGHAM, PRESIDENT. R. A. LITTLE, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 3,414,037 49

I. INCOME.

Net cash received for premlums.....	\$ 1,157,697 96
Received from interest and rents.....	176,679 49
Received from rents and all other sources.....	1,650 35
	<hr/>
Total income.....	\$ 1,336,027 80
	<hr/>
Total footings.....	\$ 4,750,065 29

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	498,462	05
Paid for interest or dividends.....		60,000	00
Commissions or brokerage.....		244,794	16
Salaries to officers and employes.....		68,795	51
Taxes		56,201	35
All other disbursements.....		83,504	02
		<hr/>	
Total expenditures.....	\$	1,011,757	09
		<hr/>	
Balance	\$	3,738,308	20

III. LEDGER ASSETS.

Book value of real estate.....	\$	104,405	43
Mortgage loans on real estate.....		1,079,591	33
Collateral loans.....		4,000	00
Book value of bonds and stocks.....		1,983,722	50
Cash in company's office.....		1,421	43
Cash in bank.....		414,966	09
Agents' debit balances.....		150,201	42
		<hr/>	
Total net ledger assets.....	\$	3,738,308	20

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	2,637	79
Interest accrued on bonds and stocks.....		6,624	58
Interest due and accrued on other assets		687	48
Rent accrued on company's property or lease.....		150	00
Market value of bonds and stocks over book value.....		100,437	50
		<hr/>	
Gross assets.....	\$	3,848,845	55
Deduct assets not admitted.....		23,376	68
		<hr/>	
Total admitted assets.....	\$	3,825,468	87

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	59,983	37
Total unearned premiums.....		1,172,061	55
All other liabilities.....		40,530	21
		<hr/>	
Total amount of all liabilities.....	\$	1,272,575	13
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus		2,352,893	74
		<hr/>	
Total	\$	3,825,468	87

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	188,352,692	00
Fire risks written in 1902.....		125,786,358	00
Premiums thereon		1,525,027	55
Net amount fire risks in force December 31st, 1902.....		202,230,792	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	759,900	00
Net premiums received.....		8,904	23
Losses paid.....		4,477	42
Losses incurred.....		1,323	42
Tax		178	08

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1899.)

E. C. JAMESON, PRESIDENT. LYMAN CANDEE, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 580,019 69

I. INCOME.

Net cash received for premiums.....	\$ 1,091,288 24
Received from interest and rents.....	29,009 39
Borrowed money.....	70,000 00
Received from unpaid premiums December 31st, 1901.....	206,288 38
Total income.....	\$ 1,396,586 01
Total footings.....	\$ 1,976,605 70

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 396,883 81
Paid for interest or dividends.....	12,000 00
Commissions or brokerage.....	151,740 41
Rents	3,500 00
Salaries to officers and employes.....	28,162 74
Taxes	9,811 33
All other disbursements.....	15,176 81
Total expenditures.....	\$ 617,275 10
Balance	\$ 1,359,330 60

III. LEDGER ASSETS.

Book value of real estate.....	\$ 71,850 00
Mortgage loans on real estate.....	54,500 00
Book value of bonds and stocks.....	783,712 66
Cash in company's office.....	3,025 09
Cash in bank.....	55,837 45
Agents' debit balances.....	358,679 02
Due account reinsurance.....	31,726 38
Total net ledger assets.....	\$ 1,359,330 60

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,089 97
Interest accrued on bonds and stocks.....	5,152 31
Rent accrued on company's property or lease.....	400 00
Market value of real estate over book value.....	1,150 00
Market value of bonds and stocks over book value.....	96,866 34
Notes secured by collateral.....	5,000 00
Gross assets.....	\$ 1,468,989 22
Deduct assets not admitted.....	58,887 62
Total admitted assets.....	\$ 1,410,101 60

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	85,209	57
Total unearned premiums.....		601,859	57
Due and to become due for borrowed money		70,000	00
All other liabilities.....		49,927	65
<hr/>			
Total amount of all liabilities.....	\$	806,996	79
Joint stock capital paid up in cash.....		400,000	00
Divisible surplus		203,104	81
<hr/>			
Total	\$	1,410,101	60

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	44,203,399	00
Fire risks written in 1902.....		93,333,082	00
Premiums thereon.....		1,353,755	35
Net amount fire risks in force December 31st, 1902.....		77,171,509	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	255,520	00
Net premiums received.....		3,277	69
Losses paid.....		1,578	40
Losses incurred.....		1,578	40
Tax		65	55

GREENWICH INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1834.)

MASON A. STONE, PRESIDENT.

WALTER B. WARD AND WILLIAM ADAMS, ASST. SECRETARIES.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,112,571 13

I. INCOME.

Net cash received for premiums.....	\$	1,849,973	83
Received from interest and rents.....		53,720	23
Received from all other sources.....		222,500	00
<hr/>			
Total income.....	\$	2,126,194	06
<hr/>			
Total footings.....	\$	3,238,765	19

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,075,542	83
Paid for interest or dividends.....		20,000	00
Commissions or brokerage.....		351,841	47
Rents		15,527	46

Salaries to officers and employes.....	145,260 66
Taxes	47,812 95
All other disbursements.....	145,056 60
	<hr/>
Total expenditures.....	\$ 1,801,041 97
	<hr/>
Balance	\$ 1,437,723 22

III. LEDGER ASSETS.

Book value of bonds and stocks	\$ 1,194,690 92
Cash in company's office.....	21,064 12
Cash in bank.....	105,854 98
Bills receivable.....	8,681 19
Agents' debit balances	98,307 52
Reinsurance collectible on paid losses.....	9,160 74
	<hr/>
Total	\$ 1,437,759 47
Deduct ledger liabilities	36 25
	<hr/>
Total net ledger assets.....	\$ 1,437,723 22

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 2,400 00
Market value of bonds and stocks over book value.....	426,844 08
Net amount of uncollected premiums not more than three months due	197,936 49
	<hr/>
Gross assets.....	\$ 2,064,903 79
Deduct assets not admitted	17 53
	<hr/>
Total admitted assets.....	\$ 2,064,886 26

IV. NON-LEDGER LIABILITIES.

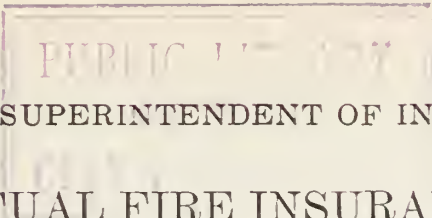
Net amount of unpaid losses.....	\$ 224,736 97
Total unearned premiums.....	1,415,715 96
Amount reclaimable on perpetual policies.....	931 50
All other liabilities.....	37,781 91
	<hr/>
Total amount of all liabilities.....	\$ 1,679,166 34
Joint stock capital paid up in cash.....	200,000 00
Divisible surplus	185,719 92
	<hr/>
Total	\$ 2,064,886 26

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$335,773,463 00
Marine and inland risks in force 31st December, previous year.....	3,226,550 00
Fire risks written in 1902.....	267,528,579 00
Premiums thereon.....	2,305,133 15
Marine and inland risks written in 1902.....	32,528,605 00
Premiums received thereon.....	202,022 21
Net amount fire risks in force December 31st, 1902.....	315,702,863 00
Net amount marine and inland risks in force December 31st, 1902..	2,718,222 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 737,768 28
Net premiums received.....	11,496 13
Losses paid.....	5,481 82
Losses incurred.....	5,856 82
Amount at risk.....	1,289,364 00
Tax	229 92



GRANGE MUTUAL FIRE INSURANCE COMPANY.

Principal Office.....Brighton, Colo.

(Organized in 1895.)

ALBERT WOLFF, PRESIDENT. JAS. F. ROBINSON, SECRETARY.

I. INCOME

Net cash received for premiums.....	\$	410 19
Total income.....	\$	410 19

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	3 00
Salaries and allowances to agents, officers, etc.....		192 65
All other disbursements.....		116 43
Total expenditures.....	\$	312 08
Balance	\$	98 11

III. LEDGER ASSETS.

Cash in bank.....	\$	460 06
Total	\$	460 06

IV. NON-LEDGER LIABILITIES.

(Each member is liable pro rata for full amount of all losses.)

V. MISCELLANEOUS.

Fire risks written in 1902.....	\$,	60,549 00
Premiums thereon.....		410 19
Net amount fire risks in force December 31st, 1902.....		60,549 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	60,549 00
Net premiums received.....		410 19
Losses paid		3 00
Losses incurred.....		3 00
Amount at risk.....		60,549 00
Tax		8 20

UNITED STATES BRANCH

OF THE

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Principal Office.....New York Clty, N. Y.

(Organized in 1854.)

F. O. AFFELD, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,365,952 07

I. INCOME.

Net cash received for premiums.....	\$ 1,551,888 41
Received from interest and dividends.....	52,148 72
Received from all other sources.....	12,725 24
Total income.....	\$ 1,616,762 37
Total footings.....	\$ 2,982,714 44

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 889,731 40
Remitted to home office	20,724 14
Commissions or brokerage.....	298,213 03
Salaries and allowances to agents.....	71,864 27
Rents	12,397 49
Salaries to officers and employes.....	50,954 88
Taxes	36,421 29
All other disbursements.....	86,190 54
Total expenditures.....	\$ 1,466,497 04
Balance	\$ 1,516,217 40

III. LEDGER ASSETS.

Collateral loans.....	\$ 40,000 00
Book value of bonds and stocks.....	1,415,204 22
Cash in bank.....	55,309 11
Agents' debit balances.....	5,704 07
Total net ledger assets.....	\$ 1,516,217 40

NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$ 18,295 83
Market value of bonds and stocks over book value.....	55,574 95
Net amount of uncollected premiums not more than three months due	106,788 35
Gross assets.....	\$ 1,696,876 53
Deduct assets not admitted	5,704 07
Total admitted assets.....	\$ 1,691,172 46

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	109,665	00
Total unearned premiums.....		1,207,756	10
		<hr/>	
Total amount of all liabilities.....	\$	1,317,421	10
Divisible surplus		373,751	36
		<hr/>	
Total	\$	1,691,172	46

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$177,701,712	00
Fire risks written in 1902.....	141,690,790	00
Premiums thereon.....	1,934,499	76
Net amount fire risks in force December 31st, 1902.....	182,396,620	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	760,388	00
Net premiums received.....		9,006	38
Losses paid.....		6,968	32
Losses incurred.....		4,368	32
Amount at risk.....		1,109,805	00
Tax		180	13

HANOVER FIRE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1852.)

CHAS. A. SHAW, PRESIDENT. JOS. McCORD, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,414,339 79

I. INCOME.

Net cash received for premiums.....	\$	2,242,033	50
Received from interest and rents.....		119,958	93
Received from all other sources.....		78,689	62
		<hr/>	
Total income.....	\$	2,440,682	05
		<hr/>	
Total footings.....	\$	4,855,021	84

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,109,665	50
Paid for interest or dividends.....		80,000	00
Commissions or brokerage		439,528	27
Rents		15,854	00

Salaries to officers and employes.....	153,244 02
Taxes	60,609 43
All other disbursements.....	155,864 54
	<hr/>
Total expenditures.....	\$ 2,014,765 76
	<hr/>
Balance	\$ 2,840,256 08

III. LEDGER ASSETS.

Book value of real estate.....	\$ 420,368 75
Mortgage loans on real estate.....	3,500 00
Collateral loans.....	500 00
Book value of bonds and stocks.....	2,086,592 05
Cash in company's office.....	19,731 01
Cash in bank.....	309,564 27
	<hr/>
Total net ledger assets.....	\$ 2,840,256 08

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 14 58
Interest accrued on bonds and stocks.....	16,981 00
Rent due on company's property or lease	1,605 84
Market value of real estate over book value.....	29,631 25
Market value of bonds and stocks over book value.....	473,316 20
Net amount of uncollected premiums not more than three months due	343,932 97
Unpaid reinsurance on paid losses.....	21,393 89
	<hr/>
Gross assets.....	\$ 3,727,122 81
Deduct assets not admitted.....	22,095 63
	<hr/>
Total admitted assets.....	\$ 3,705,027 18

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 278,288 96
Total unearned premiums.....	1,738,146 24
All other liabilities.....	41,939 43
	<hr/>
Total amount of all liabilities.....	\$ 2,058,374 63
Joint stock capital paid up in cash.....	1,000,000 00
Reserve or guaranty fund.....	646,652 55
	<hr/>
Total	\$ 3,705,027 18

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$333,221,370 75
Fire risks written in 1902.....	315,624,760 00
Premiums thereon.....	3,243,035 67
Net amount fire risks in force December 31st, 1902.....	333,874,513 91

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 712,479 00
Net premiums received.....	10,442 41
Losses paid.....	2,123 85
Losses incurred.....	2,485 36
Amount at risk.....	1,242,242 00
Tax	208 84

HARTFORD FIRE INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Organized in 1810.)

GEORGE L. CHASE, PRESIDENT.

P. C. ROYCE, SECRETARY.

CASH CAPITAL, \$1,250,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 10,260,241 82

I. INCOME.

Net cash received for premiums.....	\$ 9,621,469 04
Received from interest and rents.....	384,206 73
Received from all other sources.....	22,583 44
Total income.....	\$ 10,028,259 21
Total footings.....	\$ 20,288,501 03

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 5,466,684 61
Paid for interest or dividends.....	400,000 00
Commissions or brokerage.....	1,692,993 75
Salaries and allowances to agents, officers, clerks, etc.....	719,185 38
Taxes	272,379 25
All other disbursements.....	700,399 05
Total expenditures.....	\$ 9,251,642 04
Balance	\$ 11,036,858 99

III. LEDGER ASSETS.

Book value of real estate.....	\$ 902,940 77
Mortgage loans on real estate	781,869 00
Collateral loans.....	4,800 00
Book value of bonds and stocks.....	7,584,301 98
Cash in bank.....	815,948 22
Agents' debit balances.....	922,823 87
Printing plant.....	24,175 15
Total net ledger assets.....	\$ 11,036,858 99

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 10,459 39
Interest accrued on collateral loans.....	48 01
Rent accrued on company's property or lease	1,710 94
Market value of real estate over book value.....	47,559 23
Market value of bonds and stocks over book value	1,269,610 19
Re-insurance due on losses paid.....	10,597 49
Gross premiums in course of collection more than three months due	1,066,919 00
Gross assets	\$ 13,443,763 24
Deduct assets not admitted	202 87
Total admitted assets	\$ 13,443,560 37

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	827,805	40
Total unearned premiums		7,812,840	94
All other liabilities		371,760	30
<hr/>			
Total amount of all liabilities	\$	9,012,406	64
Joint stock capital paid up in cash.....		1,250,000	00
Divisible surplus		3,181,153	73
<hr/>			
Total	\$	13,443,560	37

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$1,319,716,530	00
Fire risks written in 1902	903,586,409	00
Premiums thereon	12,010,856	93
Net amount fire risks in force December 31st, 1902.....	1,285,842,496	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	4,094,829	00
Net premiums received		70,102	86
Losses paid		37,299	05
Losses incurred		39,749	87
Tax		1,402	06

HOME FIRE AND MARINE INSURANCE COMPANY.

Principal OfficeSan Francisco, Cal.

(Organized in 1864.)

WILLIAM J. DUTTON, PRESIDENT.

STEPHEN D. IVES, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,026,584 63

I. INCOME.

Net cash received for premiums	\$	934,607	21
Received from interest and rents		48,969	82
Received from all other sources		191,235	64
<hr/>			
Total income	\$	1,174,812	67
<hr/>			
Total footings	\$	2,201,397	30

II. DISBURSEMENTS.

Net amount paid for losses	\$	406,566	98
Paid for interest or dividends		36,000	00
Commissions or brokerage		205,922	74
Salaries and allowances to agents, officers, clerks, etc.....		107,850	23
Rents		3,000	00

Taxes	19,051 48
All other disbursements	48,799 13
Total expenditures	\$ 827,190 56
Balance	\$ 1,374,206 74

III. LEDGER ASSETS.

Book value of real estate	\$ 120,975 00
Mortgage loans on real estate	147,585 00
Book value of bonds and stocks	850,513 87
Cash in company's office.....	4,907 83
Cash in bank.....	77,212 21
Bills receivable	9,516 23
Agents' debit balances	163,496 60
Total net ledger assets	\$ 1,374,206 74

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 1,313 55
Market value of bonds and stocks over book value	1,727 13
Other non-ledger assets.....	1,121 13
Gross assets	\$ 1,378,368 55
Deduct assets not admitted	19,128 68
Total admitted assets	\$ 1,359,239 87

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 46,448 84
Total unearned premiums	614,838 97
All other liabilities	31,298 21
Total amount of all liabilities	\$ 692,586 02
Joint stock capital paid up in cash	300,000 00
Divisible surplus	366,653 85
Total	\$ 1,359,239 87

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$ 70,273,279 00
Marine and inland risks in force 31st December, previous year....	1,677,155 00
Fire risks written in 1902	85,002,088 00
Premiums thereon	1,216,786 91
Marine and inland risks written in 1902.....	9,215,049 00
Premiums received thereon	87,792 07
Net amount fire risks in force December 31st, 1902.....	81,896,950 00
Net amount marine and inland risks in force December 31st, 1902.	848,984 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,727,626 00
Net premiums received.....	28,970 20
Losses paid	11,906 97
Losses incurred.....	13,107 93
Amount at risk	1,986,769 00
Tax	579 40

HOME INSURANCE COMPANY.

Principal OfficeNew York City, N. Y.

(Organized in 1853.)

JOHN H. WASHBURN, PRESIDENT. W. H. CHENEY, SECRETARY.

CASH CAPITAL, \$3,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 12,581,585 23

I. INCOME.

Net cash received for premiums	\$ 7,241,477 75
Received from interest and rents.....	633,371 30
Received from all other sources	684,868 44
Total income.....	\$ 8,559,717 49
Total footings	\$ 21,141,302 72

II. DISBURSEMENTS.

Net amount paid for losses	\$ 3,487,623 71
Paid for interest or dividends	420,000 00
Commissions or brokerage	1,184,506 44
Rents	58,192 33
Salaries to officers and employes	434,493 34
Taxes	179,555 76
All other disbursements	623,484 28
Total expenditures	\$ 6,387,855 86
Balance	\$ 14,753,446 86

III. LEDGER ASSETS.

Book value of real estate	\$ 1,593,892 06
Mortgage loans on real estate	112,750 00
Book value of bonds and stocks	11,470,622 80
Cash in bank	972,574 33
Bills receivable	175 00
Agents' debit balances	603,432 67
Total net ledger assets	\$ 14,753,446 86

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 2,318 00
Interest accrued on bonds and stocks	5,625 00
Interest accrued on other assets.....	1,372 79
Market value of bonds and stocks over book value	2,017,802 88
Net amount of uncollected premiums not more than three months due	317,434 99
Gross assets	\$ 17,098,000 52
Deduct assets not admitted	62,698 67
Total admitted assets	\$ 17,035,301 85

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 757,114 48
Total unearned premiums	5,986,873 00
All other liabilities	855,275 68
<hr/>	
Total amount of all liabilities	\$ 7,599,263 16
Joint stock capital paid up in cash	3,000,000 00
Divisible surplus	6,436,038 69
<hr/>	
Total	\$ 17,035,301 85

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$1,172,837,268 00
Marine and inland risks in force 31st December, previous year..	19,138,816 00
Fire risks written in 1902	1,046,614,153 00
Premiums thereon	10,628,215 27
Marine and inland risks written in 1902.....	65,283,683 00
Premiums received thereon	556,997 26
Net amount fire risks in force December 31st, 1902.....	1,076,070,140 00
Net amount marine and inland risks in force December 31st, 1902..	13,916,870 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 11,663,959 00
Net premiums received.....	101,027 66
Losses paid	76,020 13
Losses incurred	79,290 53
Amount at risk	13,579,948 00
Tax	2,020 55

INDEMNITY FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1897.)

J. MONTGOMERY HARE, PRESIDENT.

H. B. ANTHONY, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 333,897 31

I. INCOME.

Net cash received for premiums	\$ 219,316 22
Received from interest	9,352 24
Received from all other sources.....	26,712 11
<hr/>	
Total income	\$ 255,380 57
<hr/>	
Total footings	\$ 589,277 88

II. DISBURSEMENTS.

Net amount paid for losses	\$	94,284	70
Commissions or brokerage.....		41,188	27
Salaries and allowances to agents, officers, clerks, etc.....		20,105	60
Rents		1,991	34
Taxes		6,721	79
All other disbursements		14,956	66
		<hr/>	
Total expenditures	\$	179,248	36
		<hr/>	
Balance	\$	410,029	52

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	365,206	25
Cash in company's office.....		400	40
Cash in bank.....		16,027	03
Agents' debit balances		28,395	84
		<hr/>	
Total net ledger assets	\$	410,029	52

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$	2,650	00
Market value of bonds and stocks over book value		17,373	75
All other non-ledger assets.....		283	65
		<hr/>	
Gross assets.....	\$	430,336	92
Deduct assets not admitted		1,240	12
		<hr/>	
Total admitted assets	\$	429,096	80

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	23,056	31
Total unearned premiums		136,865	50
All other liabilities		8,674	12
		<hr/>	
Total amount of all liabilities	\$	168,595	93
Joint stock capital paid up in cash		200,000	00
Divisible surplus		60,500	87
		<hr/>	
Total	\$	429,096	80

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	22,912,234	00
Fire risks written in 1902		23,933,745	00
Premiums thereon		316,299	29
Net amount fire risks in force December 31st, 1902.....		21,041,148	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	360,530	00
Net premiums received		5,284	24
Losses paid		1,763	76
Losses incurred		1,402	61
Tax		105	68

INDIANAPOLIS FIRE INSURANCE COMPANY.

Principal Office Indianapolis, Ind.

(Organized in 1899.)

JOHN H. HOLLIDAY, PRESIDENT. H. C. MARTIN, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 366,008 41

I. INCOME.

Net cash received for premiums	\$	205,807 70
Received from interest and dividends		15,005 42
Received from all other sources		5 16
Total income	\$	220,818 28
Total footings	\$	586,826 69

II. DISBURSEMENTS.

Net amount paid for losses	\$	72,641 86
Paid for interest or dividends		10,000 00
Commissions or brokerage		46,024 72
Salaries and allowances to agents.....		14,926 41
Rents		769 99
Taxes		5,139 63
All other disbursements		10,707 00
Total expenditures.....	\$	160,209 61
Balance	\$	426,617 08

III. LEDGER ASSETS.

Mortgage loans on real estate	\$	241,000 00
Book value of bonds		116,933 31
Cash in company's office		4,274 51
Cash in bank		25,050 28
All other assets		39,358 98
Total net ledger assets	\$	426,617 08

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	3,799 64
Interest accrued on bonds and stocks		695 08
Interest accrued on other assets		48 10
Market value of bonds and stocks over book value.....		686 57
All other non-ledger assets		5,387 22
Gross assets	\$	437,233 69
Deduct assets not admitted		5,740 51
Total admitted assets	\$	431,493 18

IV. NON-LEDGER LIABILITIES.

Total amount of unpaid losses.....	\$	14,561	36
Total unearned premiums		127,779	30
All other liabilities		1,050	20
<hr/>			
Total amount of all liabilities	\$	143,390	86
Joint stock capital paid up in cash		200,000	00
Divisible surplus		93,842	83
<hr/>			
Total	\$	437,233	69

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	10,443,549	00
Fire risks written in 1902.....		18,870,309	00
Premiums thereon		260,860	39
Net amount fire risks in force December 31st, 1902.....		16,466,296	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	72,633	00
Net premiums received		1,226	85
Amount at risk.....		83,883	00
Tax		24	54

INSURANCE COMPANY OF NORTH AMERICA.

Principal OfficePhiladelphia, Pa.

(Organized in 1794.)

CHARLES PLATT, PRESIDENT. GREVILLE E. FRYER, SECRETARY.

CASH CAPITAL, \$3,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$9,359,011 84

I. INCOME.

Net cash received for premiums	\$	6,732,954	27
Received from interest and rents.....		371,242	69
Received from all other sources.....		311,521	21
<hr/>			
Total income	\$	7,415,718	17
<hr/>			
Total footings	\$	16,774,730	01

II. DISBURSEMENTS.

Net amount paid for losses	\$	3,846,272	96
Deposit premiums returned.....		22,713	23
Paid for interest or dividends		359,940	00
Commissions or brokerage		1,312,634	64
Salaries and allowances to agents, officers, clerks, etc.....		394,212	24
Rents		32,391	22

Taxes	159,379 00
All other disbursements	220,541 09
	<hr/>
Total expenditures.....	\$ 6,448,084 38
	<hr/>
Balance	\$ 10,326,645 63

III. LEDGER ASSETS.

Book value of real estate	\$ 725,500 00
Mortgage loans on real estate	1,130,997 29
Collateral loans	825,900 00
Book value of bonds and stocks	5,423,439 32
Cash in company's office	10,307 69
Cash in bank	1,147,105 25
Bills receivable	38,059 10
Agents' debit balances	1,020,482 55
All other ledger assets	4,854 43
	<hr/>
Total net ledger assets	\$ 10,326,645 63

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 7,627 30
Market value of bonds and stocks over book value	368,310 68
	<hr/>
Gross assets	\$ 10,702,583 61
Deduct assets not admitted	38,400 11
	<hr/>
Total admitted assets	\$ 10,664,183 50

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 738,000 00
Total unearned premiums	4,099,540 91
Amount reclaimable on perpetual policies.....	769,411 19
All other liabilities	107,042 46
	<hr/>
Total amount of all liabilities	\$ 5,713,994 56
Joint stock capital paid up in cash.....	3,000,000 00
Divisible surplus	1,950,188 94
	<hr/>
Total	\$ 10,664,183 50

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$655,842,672 00
Marine and inland risks in force 31st December, previous year	5,252,027 00
Fire risks written in 1902	594,679,472 00
Premiums thereon	6,293,041 37
Marine and inland risks written in 1902.....	392,609 705 00
Premiums received thereon	2,185,365 21
Net amount fire risks in force December 31st, 1902.....	617,467,186 00
Net amount marine and inland risks in force December 31st, 1902..	6,505,614 00
Perpetual risks (not included above)	33,505,515 00
Premiums on same	846,772 12

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 3,063,544 00
Net premiums received	55,196 61
Losses paid	43,735 48
Losses incurred	31,687 50
Tax	1,103 93

KINGS COUNTY FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1858.)

FRANK LOCK, PRESIDENT.

C. J. WOLF, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 311,452 11

I. INCOME.

Net cash received for premiums.....	\$	171,352	73
Received from interest and rents.....		13,776	20
Total income	\$	185,128	93
Total footings	\$	496,581	04

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	71,573	67
Paid for interest or dividends.....		10,000	00
Commissions or brokerage		42,724	10
Rents		1,173	00
Salaries to officers and employes		4,413	00
Taxes		4,623	08
All other disbursements.....		8,509	11
Total expenditures	\$	143,015	96
Balance	\$	353,565	08

III. LEDGER ASSETS.

Book value of real estate	\$	67,500	00
Book value of bonds and stocks		274,014	69
Cash in company's office		27	77
Cash in bank		12,022	62
Total net ledger assets	\$	353,565	08

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	1,091	23
Rent accrued on company's property or lease.....		345	66
Market value of bonds and stocks over book value		46,025	31
Net amount of uncollected premiums not more than three months due		23,887	68
Total admitted assets	\$	424,914	96

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	14,250	29
Total unearned premiums		99,921	61
All other liabilities		5,551	48
Total amount of all liabilities	\$	119,723	38
Joint stock capital paid up in cash		200,000	00
Divisible surplus		105,191	58
Total	\$	424,914	96

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$ 18,779,135 00
Fire risks written in 1902	23,120,445 00
Premiums thereon	227,871 64
Net amount fire risks in force December 31st, 1902.....	19,376,990 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 179,815 00
Net premiums received	2,408 35
Losses paid	333 29
Losses incurred	333 29
Amount at risk	266,245 00
Tax	48 16

LAFAYETTE FIRE INSURANCE COMPANY.

Principal OfficeNew York, N. Y.

(Reorganized in 1897.)

ALLEN W. ADAMS, PRESIDENT. EDWARD H. BETTS, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 406,527 03

I. INCOME.

Net cash received for premiums	\$ 477,920 44
Received from interest and dividends	13,655 41
Cash paid in by stockholders	100,000 00
Total income	\$ 591,575 85
Total footings	\$ 998,102 88

II. DISBURSEMENTS.

Net amount paid for losses	\$ 337,814 25
Commissions or brokerage	146,581 97
Taxes	4,607 80
All other disbursements	8,044 50
Total expenditures	\$ 497,048 52
Balance	\$ 501,054 36

III. LEDGER ASSETS.

Book value of bonds and stocks	\$ 438,950 00
Cash in bank	42,560 30
All other ledger assets.....	19,544 06
Total net ledger assets.....	\$ 501,054 36

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$ 2,515 82
Net amount of uncollected premiums not more than three months due	80,035 10
Total admitted assets.....	\$ 583,605 28

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	29,810	48
Total unearned premiums		253,696	77
All other liabilities.....		3,882	07
		<hr/>	
Total amount of all liabilities.....	\$	287,390	22
Joint stock capital paid up in cash		200,000	00
Divisible surplus		96,215	06
		<hr/>	
Total	\$	583,605	28

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year	\$	40,697,020	00
Fire risks written in 1902		45,372,027	00
Premiums thereon		651,618	22
Net amount fire risks in force December 31st, 1902		37,119,096	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	138,113	00
Net premiums received		2,436	69
Losses paid		2,974	66
Losses incurred		2,849	66
Tax		48	73

UNITED STATES BRANCH

OF THE

LAW UNION AND CROWN INSURANCE COMPANY.

Principal OfficeNew York, N. Y.

(Commenced business in the United States in 1897.)

HALL AND HENSHAW, U. S. MANAGERS.

Amount of net ledger assets December 31st of previous year\$ 636,766 79

I. INCOME.

Net cash received for premiums	\$	304,674	08
Received from interest and dividends		20,123	03
Received from home office		70,000	00
Received from all other sources.....		16,831	32
		<hr/>	
Total income	\$	411,628	43
		<hr/>	
Total footings	\$	1,048,395	22

II. DISBURSEMENTS.

Net amount paid for losses	\$	201,254	17
Remitted to home office.....		,114,554	58
Commissions or brokerage.....		74,107	09
Rents		1,119	96
Salaries to officers and employes.....		8,218	15
Taxes		6,789	57
All other disbursements		8,827	58
		<hr/>	
Total expenditures	\$	414,881	10
		<hr/>	
Balance	\$	633,514	12

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	609,596	25
Cash in bank.....		23,917	87
		<hr/>	
Total net ledger assets.....	\$	633,514	12

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	3,296	24
Interest due and accrued on other assets.....		49	62
Net amount of uncollected premiums not more than three months due		49,726	57
		<hr/>	
Gross assets.....	\$	686,586	55
Deduct assets not admitted.....		1,200	00
		<hr/>	
Total admitted assets.....	\$	685,386	55

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	26,221	78
Total unearned premiums.....		206,909	53
All other liabilities.....		5,409	86
		<hr/>	
Total amount of all liabilities.....	\$	238,541	17
Divisible surplus.....		446,845	38
		<hr/>	
Total	\$	685,386	55

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	40,962,135	00
Fire risks written in 1902.....		40,300,130	00
Premiums thereon.....		465,274	48
Net amount fire risks in force December 31st, 1902.....		34,403,128	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	378,547	50
Net premiums received.....		6,210	66
Losses paid.....		1,342	68
Losses incurred.....		1,089	11
Amount at risk.....		413,479	00
Tax		124	21

UNITED STATES BRANCH
OF THE
LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY, OF LIVERPOOL, ENGLAND.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1848.)

HENRY W. EATON, RESIDENT MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 8,762,881 67

I. INCOME.

Net cash received for premiums.....	\$ 7,652,204 66
Received from interest and rents.....	353,429 50
Received from all other sources.....	35,650 22

Total income.....	\$ 8,047,284 38

Total footings	\$ 16,810,166 05

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 3,358,945 64
Deposit premiums returned.....	39,541 03
Remitted to home office.....	524,720 84
Commissions or brokerage.....	1,066,107 42
Salaries and allowance to agents, officers, clerks, etc.....	364,180 50
Rents	51,305 47
Salaries to officers and employes.....	524,720 84
Taxes	173,930 86
All other disbursements.....	350,133 02

Total expenditures.....	\$ 5,928,864 78

Balance	\$ 10,881,301 27

III. LEDGER ASSETS.

Book value of real estate.....	\$ 1,828,406 96
Mortgage loans on real estate.....	2,861,750 00
Book value of bonds and stocks.....	3,373,377 11
Cash in company's office.....	6,737 45
Cash in bank.....	1,480,804 54
Agents' debit balances.....	1,356,676 98
All other ledger assets.....	865 27

Total	\$ 10,908,618 31
Deduct ledger liabilities.....	27,317 04

Total net ledger assets.....	\$ 10,881,301 27

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 33,632 14
Interest accrued on other assets.....	188 90
Rent accrued on company's property or lease.....	10,000 00

Market value of real estate over book value.....	37,426	04
Market value of bonds and stocks over book value.....	259,461	64
Other non-ledger assets.....	2,744	40
	<hr/>	
Gross assets.....	\$ 11,224,754	39
Deduct assets not admitted.....	20,040	12
	<hr/>	
Total admitted assets.....	\$ 11,204,714	27

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 624,137	55
Total unearned premiums.....	4,939,865	04
Amount reclaimable on perpetual policies.....	285,588	57
All other liabilities.....	542,920	19
	<hr/>	
Total amount of all liabilities.....	\$ 6,392,511	35
Divisible surplus.....	4,812,202	92
	<hr/>	
Total	\$11,204,714	27

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$1,065,070,319	00
Fire risks written in 1902.....	888,608,712	00
Premiums thereon.....	9,498,673	14
Net amount fire risks in force December 31st, 1902.....	917,710,889	00
Perpetual risks (not included above).....	9,340,016	00
Premiums on same.....	300,619	55

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 6,475,047	00
Net premiums received.....	79,457	66
Losses paid.....	25,268	46
Losses incurred.....	24,878	46
Amount at risk.....	10,238,332	00
Tax	1,589	15

LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1896.)

HENRY W. EATON, PRESIDENT. GEORGE W. HOYT, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 333,558 12

I. INCOME.

Net cash received for premiums.....	\$ 239,250	05
Received from interest and dividends.....	11,785	37
	<hr/>	
Total income.....	\$ 251,035	42
	<hr/>	
Total footings.....	\$ 584,593	54

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	75,490 04
Commissions or brokerage.....		30,412 69
Salaries and allowances to agents, officers, clerks, etc.....		3,737 50
Taxes		4,928 28
All other disbursements.....		4,421 97
		<hr/>
Total expenditures.....	\$	118,990 48
		<hr/>
Balance	\$	465,603 06

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	286,388 48
Cash in bank.....		107,470 01
Agents' debit balances.....		71,744 57
		<hr/>
Total net ledger assets.....	\$	465,603 06

NON-LEDGER ASSETS.

Gross assets.....	\$	465,603 06
Deduct assets not admitted.....		3,689 55
		<hr/>
Total admitted assets.....	\$	461,913 51

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	16,588 00
Total unearned premiums.....		123,026 20
All other liabilities.....		14,335 90
		<hr/>
Total amount of all liabilities.....	\$	153,950 10
Joint stock capital paid up in cash.....		200,000 00
Divisible surplus.....		107,963 41
		<hr/>
Total	\$	461,913 51

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	17,633,069 00
Fire risks written in 1902.....		22,777,211 00
Premiums thereon.....		307,178 21
Net amount fire risks in force December 31, 1902.....		16,337,278 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	264,319 00
Net premiums received.....		4,164 56
Losses paid.....		3,613 85
Losses incurred.....		3,633 85
Tax		83 29

UNITED STATES BRANCH
OF THE
LONDON ASSURANCE CORPORATION.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1872.)

WM. J. LANDERS, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 2,120,176 70

I. INCOME.

Net cash received for premiums.....	\$ 1,838,974 43
Received from interest and dividends.....	78,002 21
Received from home office.....	205,232 41
Received from all other sources.....	8,198 00
Total income.....	\$ 2,130,407 05
Total footings.....	\$ 4,250,583 75

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 794,167 00
Remitted to home office.....	388,739 37
Commissions or brokerage.....	411,262 21
Rents	14,663 09
Salaries to officers and employes.....	100,423 97
Taxes	47,374 20
All other disbursements.....	76,301 44
Total expenditures.....	\$ 1,832,931 28
Balance	\$ 2,417,652 47

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 2,028,789 58
Cash in company's office.....	5,906 78
Cash in bank.....	382,956 11
Total net ledger assets.....	\$ 2,417,652 47

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$ 5,914 55
Net amount of uncollected premiums not more than three months due	284,106 34
Gross assets.....	\$ 2,707,673 36
Deduct assets not admitted.....	8,296 63
Total admitted assets.....	\$ 2,699,376 73

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	153,908	00
Total unearned premiums.....		1,217,905	54
Amount reclaimed on perpetual policies.....		152	00
All other liabilities.....		54,974	50
<hr/>			
Total amount of all liabilities.....	\$	1,426,940	04
Divisible surplus.....		1,272,436	69
<hr/>			
Total	\$	2,699,376	73

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	194,409,370	00
Marine and inland risks in force 31st December, previous year....		10,841,335	00
Fire risks written in 1902.....		177,051,615	00
Premiums thereon.....		1,941,341	15
Marine and inland risks written in 1902.....		137,843,145	00
Premiums received thereon.....		729,289	00
Net amount fire risks in force December 31st, 1902.....		202,101,881	00
Net amount marine and inland risks in force December 31st, 1902..		15,106,381	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	3,542,281	00
Net premiums received.....		45,462	02
Losses paid.....		11,747	10
Losses incurred		12,947	10
Amount at risk.....		5,863,538	00
Tax		909	24

UNITED STATES BRANCH

OF THE

LONDON AND LANCASHIRE FIRE INSURANCE
COMPANY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1879.)

ARCHIBALD G. McILWAINE, Jr., U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 2,154,675 50

I. INCOME.

Net cash received for premiums.....	\$	1,858,034	91
Received from interest and rents.....		89,857	40
Received from all other sources.....		5,660	00
<hr/>			
Total income.....	\$	1,953,552	31
<hr/>			
Total footings.....	\$	4,108,227	81

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	875,392	44
Remitted to home office.....		232,450	46
Commissions or brokerage.....		357,025	23

Rents	22,617 05
Salaries to officers and employes.....	153,960 78
Taxes	57,194 23
All other disbursements.....	118,524 84
	<hr/>
Total expenditures.....	\$ 1,817,165 03
	<hr/>
Balance	\$ 2,291,062 78

III. LEDGER ASSETS.

Book value of real estate.....	\$ 300,000 00
Book value of bonds and stocks.....	1,631,139 59
Cash in company's office.....	26,833 28
Cash in bank.....	241,396 06
Cash in hands of U. S. Trustees.....	75,000 00
Due from other companies.....	12,053 65
Bills receivable.....	3,884 51
All other ledger assets.....	1,005 69
	<hr/>
Total	\$ 2,291,312 78
Deduct ledger liabilities.....	250 00
	<hr/>
Total net ledger assets.....	\$ 2,291,062 78

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$ 22,905 82
Rent due and accrued on company's property or lease.....	1,755 35
Market value of real estate over book value.....	52,915 08
Net amount of uncollected premiums not more than three months due	288,525 10
Reinsurance due on paid losses.....	6,324 10
	<hr/>
Gross assets.....	\$ 2,663,488 23
Deduct assets not admitted.....	1,690 69
	<hr/>
Total admitted assets.....	\$ 2,661,797 54

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 123,065 32
Total unearned premiums.....	1,626,532 24
All other liabilities.....	33,876 32
	<hr/>
Total amount of all liabilities.....	\$ 1,783,473 88
Divisible surplus.....	878,323 66
	<hr/>
Total	\$ 2,661,797 54

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$400,607,750 00
Fire risks written in 1902.....	263,901,975 00
Premiums thereon.....	2,712,264 03
Net amount fire risks in force December 31st, 1902.....	346,131,815 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 2,007,603 00
Net premiums received.....	37,277 08
Losses paid.....	18,243 58
Losses incurred.....	17,467 58
Amount at risk.....	2,538,582 00
Tax	745 55

LOYAL MUTUAL FIRE INSURANCE COMPANY.

Principal Office.....Denver, Colo.

(Organized in 1899.)

S. G. BRADFORD, PRESIDENT.

S. F. KEITH, SECRETARY.

I. INCOME.

Net cash received for premiums.....	\$	17,647	31
Total income	\$	17,647	31

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	4,009	94
Deposit premiums returned.....		824	62
Salaries to officers and employes, commissions, etc.....		7,499	74
Legal expenses.....		231	20
Borrowed money paid including interest.....		549	35
All other disbursements.....		3,067	53
Total expenditures.....	\$	16,182	38
Balance	\$	1,464	93

III. LEDGER ASSETS.

Cash in company's office.....	\$	256	00
Cash in bank.....		2,774	93
Cash in hands of agents.....		844	00
Agents' debit balances, reinsurance reserve, notes, etc.....		39,280	37
Office furniture and supplies.....		375	00
Total net ledger assets.....	\$	43,530	30

NON-LEDGER ASSETS.

Net amount of uncollected premiums not more than three months due\$	4,158	00	
Total admitted assets.....	\$	47,688	30

IV. NON-LEDGER LIABILITIES.

Total amount of all liabilities.....	\$	400	00
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V. MISCELLANEOUS.

Fire risks written in 1902.....	\$	1,011,515	00
Premiums thereon.....		17,647	31
Net amount fire risks in force December 31st, 1902.....		734,535	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	734,535	00
Net premiums received.....		16,530	58
Losses paid.....		4,009	94
Losses incurred.....		4,009	94
Amount at risk.....		734,535	00
Tax		330	61

LUMBERMEN'S INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1873.)

LEWIS DAVIS, PRESIDENT.

OLIVER H. HILL, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,173,112 42

I. INCOME.

Net cash received for premiums.....	\$	221,961	97
Received from interest and rents.....		64,649	27
Received from all other sources.....		1,195	10

Total income.....	\$	287,806	34
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Total footings.....	\$	1,460,918	76
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II. DISBURSEMENTS.

Net amount paid for losses.....	\$	122,411	72
Deposit premiums returned.....		14,073	73
Paid for interest or dividends.....		25,000	00
Commissions or brokerage.....		57,475	25
Rents.....		1,200	00
Salaries to officers and employes.....		14,102	00
Taxes.....		10,098	62
All other disbursements.....		14,529	09

Total expenditures.....	\$	258,890	41
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Balance.....	\$	1,202,028	35
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III. LEDGER ASSETS.

Book value of real estate.....	\$	162,427	95
Mortgage loans on real estate.....		223,050	00
Collateral loans.....		69,500	00
Book value of bonds and stocks.....		731,296	04
Cash in company's office.....		190	84
Cash in bank.....		15,563	52

Total net ledger assets.....	\$	1,202,028	35
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	3,822	32
Interest due and accrued on collateral loans.....		578	30
Rent due and accrued on company's property or lease.....		560	50
Market value of bonds and stocks over book value.....		45,685	96
Net amount of uncollected premiums not more than three months due		23,737	96
All other non-ledger assets.....		306	90

Gross assets.....	\$	1,276,720	29
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Deduct assets not admitted.....		14,927	95
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Total admitted assets.....	\$	1,261,792	34
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IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	25,817	75
Total unearned premiums.....		168,868	81
Amount reclaimable on perpetual policies.....		227,024	32
All other liabilities.....		3,249	29
<hr/>			
Total amount of all liabilities.....	\$	424,959	97
Joint stock capital paid up in cash.....		250,000	00
Divisible surplus.....		586,832	37
<hr/>			
Total	\$	1,261,792	34

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	31,648,468	00
Fire risks written in 1902.....		24,604,416	00
Premiums thereon.....		301,512	79
Net amount fire risks in force December 31st, 1902.....		27,440,851	00
Perpetual risks (not included above).....		9,139,088	00
Premiums on same.....		252,249	24

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	523,013	74
Net premiums received.....		6,132	71
Losses paid.....		2,360	19
Losses incurred.....		2,560	19
Amount at risk.....		1,046,027	00
Tax		122	65

UNITED STATES BRANCH

OF THE

MANCHESTER ASSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1890.)

GEO. S. A. YOUNG, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,561,115 34

I. INCOME.

Net cash received for premiums.....	\$	1,369,144	88
Received from interest and dividends.....		43,458	18
Received from all other sources.....		28,234	88
<hr/>			
Total income.....	\$	1,440,837	94
<hr/>			
Total footings.....	\$	3,001,953	28

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	804,391	57
Remitted to home office.....		146,482	24
Commissions or brokerage.....		278,670	81
Rents		13,315	22
Salaries to officers and employes.....		112,357	73
Taxes		42,478	74
All other disbursements.....		90,197	36
		<hr/>	
Total expenditures.....	\$	1,487,893	67
		<hr/>	
Balance	\$	1,514,059	61

III. LEDGER ASSETS.

Book value of real estate.....	\$	2,900	00
Book value of bonds and stocks.....		1,289,968	35
Cash in company's office.....		2,158	34
Cash in bank.....		218,834	52
Bills receivable.....		198	40
		<hr/>	
Total net ledger assets.....	\$	1,514,059	61

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$	8,324	17
Market value of real estate over book value.....		1,600	00
Market value of bonds and stocks over book value.....		36,691	65
Net amount of uncollected premiums not more than three months due		228,631	44
		<hr/>	
Total admitted assets.....	\$	1,789,306	87

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	123,728	34
Total unearned premiums.....		1,046,298	97
All other liabilities.....		26,907	60
		<hr/>	
Total amount of all liabilities.....	\$	1,196,934	91
Divisible surplus.....		592,371	96
		<hr/>	
Total	\$	1,789,306	87

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$214,491,574	00
Fire risks written in 1902.....	155,983,237	00
Premiums thereon.....	2,009,044	80
Net amount fire risks in force December 31st, 1902.....	176,979,924	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,512,075	00
Net premiums received.....		25,002	00
Losses paid.....		14,634	84
Losses incurred.....		16,569	52
Amount at risk.....		1,497,074	40
Tax		500	04

MECHANICS' INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1854.)

SIMON J. MARTIN, PRESIDENT. JNO. A. SNYDER, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 895,575 64

I. INCOME.

Net cash received for premiums.....	\$	315,291 26
Received from interest and rents.....		40,131 38
Received from all other sources.....		296 63
Total income.....	\$	355,719 27
Total footings.....	\$	1,251,294 91

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	161,667 74
Deposit premiums returned.....		8,686 22
Paid for interest or dividends.....		20,000 00
Commissions or brokerage.....		81,231 20
Office and agency expenses.....		17,730 55
Rents		2,500 00
Salaries to officers and employes.....		14,126 00
Taxes		10,960 86
All other disbursements.....		1,836 75
Total expenditures.....	\$	318,739 32
Balance	\$	932,555 59

III. LEDGER ASSETS.

Book value of real estate.....	\$	81,693 51
Mortgage loans on real estate.....		289,010 00
Collateral loans.....		25,600 00
Book value of bonds and stocks.....		440,577 26
Cash in company's office.....		167 82
Cash in bank.....		26,350 31
Perpetual reinsurance deposits.....		3,119 17
Agents' debit balances.....		66,205 34
Total net ledger assets.....	\$	932,555 59

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	3,898 36
Interest accrued on bonds and stocks.....		3,486 63
Interest accrued on collateral loans.....		205 17
Market value of real estate over book value.....		190 77
Market value of bonds and stocks over book value.....		40,485 24
Gross assets.....	\$	980,851 76
Deduct assets not admitted.....		2,819 36
Total admitted assets.....	\$	978,032 40

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	25,539	80
Total unearned premiums.....		190,287	32
Amount reclaimable on perpetual policies.....		272,538	04
All other liabilities.....		30,700	46
<hr/>			
Total amount of all liabilities.....	\$	519,065	62
Joint stock capital paid up in cash.....		250,000	00
Divisible surplus.....		208,966	78
<hr/>			
Total	\$	978,032	40

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	33,157,144	00
Fire risks written in 1902.....		32,155,874	00
Premiums thereon.....		390,508	89
Net amount fire risks in force December 31st, 1902.....		31,815,931	00
Perpetual risks (not included above).....		13,090,673	00
Premiums on same.....		300,585	06

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	767,746	26
Net premiums received.....		8,194	32
Losses paid		1,524	40
Losses incurred		1,753	90
Amount at risk.....		1,396,181	25
Tax		163	88

MERCANTILE FIRE AND MARINE INSURANCE
COMPANY.

Principal Office..... Boston, Mass.

(Organized in 1823.)

GEO. R. ROGERS, PRESIDENT. JAMES SIMPSON, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 592,100 89

I. INCOME.

Net cash received for premiums.....	\$	485,101	44
Received from interest and dividends.....		24,659	74
Received from rents and all other sources.....		4,204	52
<hr/>			
Total income.....	\$	513,965	70
<hr/>			
Total footings.....	\$	1,106,066	59

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	215,048	22
Paid for interest or dividends.....		32,000	00
Commissions or brokerage.....		123,544	19
Rents		4,324	92
Salaries to officers and employes.....		24,755	68
Taxes		9,764	99
All other disbursements.....		20,820	12
Total expenditures.....		\$	430,258 12
Balance		\$	675,808 47

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$	200,100	00
Collateral loans.....		12,000	00
Book value of bonds and stocks.....		419,907	72
Cash in company's office.....		1,509	29
Cash in bank.....		42,291	46
Total net ledger assets.....		\$	675,808 47

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	1,349	87
Interest due and accrued on bonds and stocks.....		4,228	32
Interest due and accrued on collateral loans.....		186	00
Market value of bonds and stocks over book value.....		91,814	28
Net amount of uncollected premiums not more than three months due		91,350	29
Total admitted assets.....		\$	864,737 23

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	59,469	67
Total unearned premiums.....		324,324	29
All other liabilities.....		18,075	13
Total amount of all liabilities.....		\$	401,869 09
Joint capital stock paid up in cash.....		400,000	00
Divisible surplus.....		62,868	14
Total		\$	864,737 23

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	52,242,103	00
Fire risks written in 1902.....		56,324,588	00
Premiums thereon.....		707,135	84
Net amount fire risks in force December 31st, 1902.....		44,542,240	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	212,350	00
Net premiums received.....		3,773	38
Losses paid.....		78	38
Losses incurred.....		190	88
Amount at risk.....		497,683	00
Tax		75	47

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

Principal Office.....Detroit, Mich.

(Organized in 1881.)

D. M. FERRY, PRESIDENT.

E. J. BOOTH, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of ledger assets December 31st of previous year.....\$ 735,432 67

I. INCOME.

Net cash received for premiums.....	\$	392,307 22
Received from interest and rents.....		40,394 76
Received from all other sources.....		23,159 76
		Total income.....
	\$	456,151 74
		Total footings.....
	\$	1,191,584 41

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	177,770 75
Paid for interest or dividends.....		24,000 00
Commissions or brokerage.....		107,481 07
Salaries and allowances to agents.....		28,909 88
Rents		3,600 00
Salaries to officers and employes.....		15,451 00
Taxes		20,279 14
All other disbursements.....		13,827 05
		Total expenditures.....
	\$	391,318 89
		Balance
	\$	800,265 52

III. LEDGER ASSETS.

Book value of real estate.....	\$	99,030 01
Mortgage loans on real estate.....		567,722 00
Book value of bonds and stocks.....		60,250 00
Cash in company's office.....		12,436 61
Cash in bank.....		60,826 90
		Total net ledger assets.....
	\$	800,265 52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	10,107 13
Interest accrued on bonds and stocks.....		1,123 33
Interest accrued on other assets.....		160 72
Net amount of uncollected premiums not more than three months due		53,045 41
		Total admitted assets.....
	\$	864,702 11

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	23,373	95
Total unearned premiums.....		284,412	97
All other liabilities.....		5,575	45
<hr/>			
Total amount of all liabilities.....	\$	313,362	37
Joint stock capital paid in cash.....		400,000	00
Divisible surplus.....		151,339	74
<hr/>			
Total	\$	864,702	11

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	45,464,845	00
Fire risks written in 1902.....		40,101,101	00
Premiums thereon.....		528,589	95
Net amount fire risks in force December 31st, 1902.....		44,716,649	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	329,919	00
Net premiums received.....		4,754	62
Losses paid.....		2,430	34
Losses incurred.....		1,455	14
Amount at risk.....		472,215	00
Tax		95	09

MILWAUKEE FIRE INSURANCE COMPANY.

Principal Office.....Milwaukee, Wis.

(Organized in 1898.)

WILLIAM L. JONES, PRESIDENT. H. A. NOLTE, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 439,721 25

I. INCOME.

Net cash received for premiums.....	\$	256,787	00
Received from interest and dividends.....		20,346	26
Received from all other sources.....		19,750	03
<hr/>			
Total income.....	\$	296,883	29
<hr/>			
Total footings.....	\$	736,604	54

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	118,154	02
Commissions or brokerage.....		70,540	27
Salaries and allowances to agents, clerks, officers, etc.....		12,880	84
Rents		700	00
Taxes		8,247	88
All other disbursements.....		11,436	07
<hr/>			
Total expenditures.....	\$	221,959	08
<hr/>			
Balance	\$	514,645	46

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$	226,500	00
Book value of bonds and stocks.....		245,412	50
Cash in company's office.....		412	85
Cash in bank.....		20,452	75
Agents' debit balances.....		21,867	36
<hr/>			
Total net ledger assets.....	\$	514,645	46

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	2,200	00
Interest accrued on bonds and stocks.....		716	67
<hr/>			
Total admitted assets.....	\$	517,562	13

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	32,504	37
Total unearned premiums.....		195,922	43
<hr/>			
Total amount of all liabilities.....	\$	228,426	80
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus.....		89,135	33
<hr/>			
Total	\$	517,562	13

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	28,770,467	00
Fire risks written in 1902.....		24,603,067	00
Premiums thereon.....		320,156	52
Net amount fire risks in force December 31st, 1902.....		29,192,824	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	72,006	00
Net premiums received.....		1,043	24
Losses paid.....		48	33
Losses incurred.....		43	33
Amount at risk.....		96,008	00
Tax		20	87

**MILWAUKEE MECHANICS' INSURANCE
COMPANY.**

Principal OfficeMilwaukee, Wis.
(Organized in 1852.)

WM. L. JONES, PRESIDENT. OSCAR GRIEBLING, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,392,785 91

I. INCOME.

Net cash received for premiums	\$	1,241,646	24
Received from interest and rents.....		103,244	33
Received from all other sources.....		4,987	99
<hr/>			
Total income	\$	1,349,878	56
<hr/>			
Total footings	\$	3,742,664	47

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	601,814	27
Paid for interest or dividends		80,000	00
Commissions or brokerage		300,820	40
Rents		5,551	25
Salaries to officers and employes		79,718	47
Taxes		46,219	59
All other disbursements		114,732	97
		<hr/>	
Total expenditures	\$	1,228,856	95
		<hr/>	
Balance	\$	2,513,807	52

III. LEDGER ASSETS.

Book value of real estate	\$	64,000	00
Mortgage loans on real estate		1,217,830	80
Book value of bonds and stocks		1,171,553	75
Cash in company's office.....		3,780	34
Cash in bank		56,642	63
		<hr/>	
Total net ledger assets	\$	2,513,807	52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	24,241	97
Interest accrued on bonds and stocks		5,941	66
Net amount of uncollected premiums not more than three months due		173,223	34
		<hr/>	
Total admitted assets.....	\$	2,717,214	49

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	98,094	58
Total unearned premiums		1,087,005	71
All other liabilities		64,453	81
		<hr/>	
Total amount of all liabilities	\$	1,249,554	10
Joint stock capital paid up in cash		200,000	00
Divisible surplus		1,267,660	39
		<hr/>	
Total	\$	2,717,214	49

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$178,080,294	00
Fire risks written in 1902	129,683,837	00
Premiums thereon	1,699,610	25
Net amount fire risks in force December 31st, 1902	168,251,543	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	908,487	00
Net premiums received		13,477	44
Losses paid		3,038	77
Losses incurred		3,101	52
Amount at risk		1,262,741	00
Tax		269	55

UNITED STATES BRANCH
OF THE
MOSCOW FIRE INSURANCE COMPANY.

Principal OfficeHartford, Conn.

(Commenced business in the United States in 1900.)

JOHN R. REDFIELD, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 694,800 65

I. INCOME.

Net cash received for premiums.....	\$	536,270 32
Received from interest and dividends		24,219 28
Received from home office		299,033 87
		859,523 47
Total income	\$	859,523 47
		1,554,324 12
Total footings	\$	1,554,324 12

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	475,905 10
Remitted home office		118,750 00
Commissions or brokerage		169,067 84
Salaries to officers and employes		850 00
Taxes		1,064 50
All other disbursements.....		751 88
		766,389 32
Total expenditures	\$	766,389 32
		787,934 80
Balance	\$	787,934 80

III. LEDGER ASSETS.

Book value of bonds	\$	767,633 91
Cash in bank		13,331 73
Agents' debit balances		6,969 16
		787,934 80
Total net ledger assets.....	\$	787,934 80

NON-LEDGER ASSETS.

Interest due and accrued on bonds and socks.....	\$	4,843 32
Market value of bonds and stocks over book value		322 69
Net amount of uncollected premiums not more than three months due		26,893 73
		819,994 54
Gross assets	\$	819,994 54
Deduct assets not admitted		17,870 00
		802,124 54
Total admitted assets	\$	802,124 54

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid/losses	\$	84,831	14
Total unearned premiums		399,617,09	
All other liabilities		6,035	12
<hr/>			
Total amount of all liabilities	\$	490,483	35
Deposit capital paid up in cash		200,000	00
Divisible surplus		111,641	19
<hr/>			
Total	\$	802,124	54

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$	88,267,906	00
Fire risks written in 1902		67,353,279	00
Premiums thereon.....		709,913	42
Net amount fire risks in force December 31st, 1902.....		80,659,718	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	352,454	00
Net premiums received		6,127	94
Losses paid		3,656	94
Losses incurred		2,938	99
Tax		122	55

UNITED STATES BRANCH

OF THE

MUNICH REINSURANCE COMPANY

Principal OfficeNew York, N. Y.

(Commenced business in the United States in 1898.)

CARL SCHREINER, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,952,318 98

I. INCOME.

Net cash received for premiums	\$	2,859,920	95
Received from interest and dividends		78,413	39
<hr/>			
Total income	\$	2,938,334	34
<hr/>			
Total footings	\$	4,890,653	32

II. DISBURSEMENTS.

Net amount paid for losses	\$	1,625,658	94
Commissions or brokerage		798,613	08
Salaries to officers and employes		14,078	30
Taxes		4,470	38
All other disbursements		98,616	88
<hr/>			
Total expenditures	\$	2,541,437	58
<hr/>			
Balance	\$	2,349,215	74

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	2,075,588	75
Cash in bank		273,626	99
		<hr/>	
Total net ledger assets	\$	2,349,215	74

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$	17,796	60
Market value of bonds and stocks over book value		16,255	00
Net amount of uncollected reinsurance premiums not more than three months due.....		154,081	74
		<hr/>	
Total admitted assets.....	\$	2,537,349	08

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	164,568	00
Total unearned premiums		1,763,132	86
		<hr/>	
Total amount of all liabilities	\$	1,927,700	86
Divisible surplus		609,648	22
		<hr/>	
Total	\$	2,537,349	08

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$	241,134,214	00
Fire risks written in 1902		300,915,418	00
Premiums thereon		3,671,936	73
Net amount fire risks in force December 31st, 1902.....		285,352,553	00

BUSINESS IN COLORADO IN 1902.

(Reinsurance only.)

NATIONAL FIRE INSURANCE COMPANY.

Principal OfficeHartford, Conn.

(Organized in 1869.)

JAMES NICHOLS, PRESIDENT. B. R. STILLMAN, SECRETARY.**CASH CAPITAL, \$1,000,000.00.**

Amount of net ledger assets December 31st of previous year.....\$ 4,967,231 02

I. INCOME.

Net cash received for premiums	\$	4,276,265	04
Received from interest and rents		223,480	74
Received from all other sources		50,187	45
		<hr/>	
Total income	\$	4,549,933	23
		<hr/>	
Total footings	\$	9,517,164	25

II. DISBURSEMENTS.

Net amount paid for losses	\$ 2,143,647 05
Paid for interest or dividends	120,000 00
Commissions or brokerage.....	797,247 68
Salaries and allowances to agents, officers, clerks, etc.....	247,008 21
Taxes	137,826 93
All other disbursements	344,241 19
	<hr/>
Total expenditures	\$ 3,789,971 06
	<hr/>
Balance	\$ 5,727,193 19

III. LEDGER ASSETS.

Book value of real estate	\$ 415,976 35
Mortgage loans on real estate	580,465 00
Book value of bonds and stocks	3,979,368 38
Cash in company's office	918 40
Cash in bank	430,719 49
Agents' debit balances	319,745 57
	<hr/>
Total net ledger assets.....	\$ 5,727,193 19

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	\$ 298,013 62
Net amount of uncollected premiums not more than three months due	223,020 67
	<hr/>
Gross assets	\$ 6,248,227 48
Deduct assets not admitted	42,833 77
	<hr/>
Total admitted assets	\$ 6,205,393 71

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 373,430 33
Total unearned premiums	3,231,160 64
All other liabilities	50,000 00
	<hr/>
Total amount of all liabilities	\$ 3,654,590 97
Joint stock capital paid up in cash.....	1,000,000 00
Divisible surplus	1,550,802 74
	<hr/>
Total	\$ 6,205,393 71

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$599,598,169 00
Fire risks written in 1902	570,422,357 00
Premiums thereon	5,865,471 86
Net amount fire risks in force December 31st, 1902.....	594,626,834 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 3,058,451 43
Net premiums received	58,404 83
Losses paid	27,573 03
Losses incurred	31,246 02
Tax	1,168 09

NATIONAL MUTUAL FIRE INSURANCE COMPANY.

Principal OfficeDenver, Colo.

(Organized in 1898.)

E. E. PECK, PRESIDENT.

CHAS. T. PHILP, SECRETARY.

I. INCOME.

Net cash received for premiums	\$	33,519 46
Total income.....	\$	33,519 46

II. DISBURSEMENTS.

Net amount paid for losses	\$	11,879 20
Deposit premiums returned.....		203 20
Salaries to officers and employes, commissions, etc.....		17,389 51
All other disbursements.....		2,370 39
Total expenditures.....	\$	31,842 30
Balance	\$	1,677 16

III. LEDGER ASSETS.

Cash in company's office	\$	14 13
Cash in bank		6,162 35
Bills receivable, cash in hands of agents.....		1,766 80
Furniture, supplies, etc		400.00
Assessable notes		44,943 30
Total net ledger assets.....	\$	53,286 58

NON-LEDGER ASSETS.

Net amount of uncollected premiums not more than three months due\$	6,344 33
Gross premiums in course of collection more than three months due	1,870 33
Total admitted assets.....	\$ 61,501 30

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	4,475 00
Losses resisted.....		3,000 00
Total amount of all liabilities.....	\$	7,475 00

V. MISCELLANEOUS.

Fire risks written in 1902.....	\$	3,200,000 00
Premiums thereon.....		33,519 46
Net amount of fire risks in force December 31st, 1902.....		3,200,000 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	3,181,212 00
Net premiums received.....		33,316 26
Losses paid.....		11,879 20
Losses incurred.....		11,828 80
Amount at risk.....		3,860,446 00
Tax		666 32

NATIONAL STANDARD INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1896.)

R. BLEECKER RATHBONE, PRESIDENT.

EMIL G. PIEPER, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 522,577 79

I. INCOME.

Net cash received for premiums.....	\$ 424,097 10
Received from interest and dividends.....	13,771 89
Received from all other sources.....	10,117 19
Total income.....	\$ 447,986 18
Total footings.....	\$ 970,563 97

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 268,311 90
Paid for interest or dividends.....	10,000 00
Commissions or brokerage.....	116,687 72
Salaries to officers and employes.....	1,335 00
Taxes	14,281 14
All other disbursements.....	4,963 45
Total expenditures.....	\$ 415,579 21
Balance	\$ 554,984 76

III. LEDGER ASSETS.

Book value of bonds.....	\$ 450,057 50
Cash in bank.....	104,927 26
Total net ledger assets.....	\$ 554,984 76

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 1,546 66
Market value of bonds and stocks over book value.....	68,619 74
Gross assets.....	\$ 625,151 16
Deduct assets not admitted.....	7,980 00
Total admitted assets.....	\$ 617,171 16

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 49,770 00
Total unearned premiums.....	236,495 09
All other liabilities.....	21,295 38
Total amount of all liabilities.....	\$ 307,560 47
Joint stock capital paid up in cash.....	200,000 00
Divisible surplus.....	109,610 69
Total	\$ 617,171 16

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 47,779,494 00
Fire risks written in 1902.....	55,664,629 00
Premiums thereon.....	746,347 68
Net amount of fire risks in force December 31st, 1902.....	36,984,502 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 406,284 00
Net premiums received.....	7,506 63
Losses paid.....	5,158 04
Losses incurred.....	5,158 04
Amount at risk.....	406,284 00
Tax	150 13

NATIONAL UNION FIRE INSURANCE COMPANY.

Principal Office.....Pittsburg. Pa.

(Organized in 1901.)

A. W. MELLON, 1st VICE PRESIDENT. E. E. COLE, SECRETARY.

CASH CAPITAL, \$750,000.00.

Amount of net ledger assets December 31st of previous year..... 1,244,901 52

I. INCOME.

Net cash received for premiums.....	\$ 508,076 77
Received from interest and rents.....	44,899 63
Received from all other sources.....	36,809 88
Total income.....	\$ 589,786 28

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 171,031 19
Commissions or brokerage.....	148,321 13
Rents	4,325 01
Salaries to officers and employes.....	26,630 34
Taxes	10,734 04
All other disbursements.....	38,963 56
Total expenditures.....	\$ 407,489 41
Balance	\$ 1,427,198 39

III. LEDGER ASSETS.

Book value of real estate.....	\$ 8,000 00
Mortgage loans on real estate.....	227,247 00
Collateral loans.....	50,000 00
Book value of bonds and stocks.....	923,612 50
Cash in company's office.....	5,131 53
Cash in bank.....	144,194 28
Agents' debit balances.....	69,960 69
Total	\$ 1,428,417 87
Deduct ledger liabilities.....	1,219 48
Total net ledger assets.....	\$ 1,427,198 39

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	4,413	49
Interest accrued on bonds and stocks.....		4,824	98
Market value of bonds and stocks over book value.....		10,675	00
Commission on reinsurance unpaid.....		337	50
		<hr/>	
Total admitted assets.....	\$	1,447,449	36

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	55,191	82
Total unearned premiums.....		312,173	52
All other liabilities.....		6,500	00
		<hr/>	
Total amount of all liabilities.....	\$	373,865	34
Joint stock capital paid up in cash.....		750,000	00
Divisible surplus.....		323,584	02
		<hr/>	
Total	\$	1,447,449	36

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year.....	\$	18,190,711	00
Fire risks written in 1902.....		54,804,017	00
Premiums thereon.....		660,111	95
Net amount fire risks in force December 31st. 1902.....		44,984,914	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	119,775	00
Net premiums received.....		2,007	60
Losses paid.....		11	11
Losses incurred.....		11	11
Amount at risk.....		112,275	00
Tax		40	15

UNITED STATES BRANCH
OF THE
**NETHERLANDS FIRE AND LIFE INSURANCE
COMPANY.**

Principal Office.....New York, N. Y.

WEED & KENNEDY, U. S. MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 480,097 65

I. INCOME.

Net cash received for premiums.....	\$	47,594	52
Received from interest and dividends.....		15,276	85
Received from home office.....		185,000	00
		<hr/>	
Total income.....	\$	247,871	37
		<hr/>	
Total footings.....	\$	727,969	02

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	66,827	50
Remitted to home office.....		40,643	13
Commissions or brokerage.....		17,674	68
Rents		1,500	00
Salaries to officers and employes.....		9,151	67
Taxes		3,470	54
All other disbursements.....		13,510	03
		<hr/>	
Total expenditures.....	\$	152,777	55
		<hr/>	
Balance	\$	575,191	47

III. LEDGER ASSETS.

Book value of bonds.....	\$	504,313	34
Cash in company's office.....		260	62
Cash in bank.....		53,941	51
Agents' debit balances.....		16,676	00
		<hr/>	
Total net ledger assets.....	\$	575,191	47

NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$	3,025	83
		<hr/>	
Gross assets.....	\$	578,217	30
Deduct assets not admitted.....		12,086	70
		<hr/>	
Total admitted assets.....	\$	566,130	60

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	17,606	15
Total unearned premiums.....		77,659	02
All other liabilities.....		7,416	41
		<hr/>	
Total amount of all liabilities.....	\$	102,681	58
Divisible surplus.....		463,449	02
		<hr/>	
Total	\$	566,130	60

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	29,202,567	00
Fire risks written in 1902.....		14,409,627	00
Premiums thereon		199,875	29
Net amount fire risks in force December 31st, 1902.....		10,861,809	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	563,342	00
Net premiums received.....		9,116	26
Losses paid.....		2,989	76
Losses incurred.....		2,989	76
Amount at risk.....		507,008	00
Tax		182	30

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Principal Office.....Manchester, N. H.
(Organized in 1869.)

U. C. CROSBY, PRESIDENT. F. W. SARGEANT, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,705,458 62

I. INCOME.

Net cash received for premiums.....	\$ 1,631,999 84
Received from interest and rents.....	152,152 80
Received from all other sources.....	4,570 25
Total income	\$ 1,788,722 89
Total footings.....	\$ 4,494,181 51

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 890,533 63
Paid for interest or dividends.....	100,000 00
Commissions or brokerage.....	394,749 63
Rents	673 37
Salaries to officers and employes.....	72,010 55
Taxes	49,844 47
All other disbursements.....	101,979 23
Total expenditures.....	\$ 1,609,790 88
Balance	\$ 2,884,390 63

III. LEDGER ASSETS.

Book value of real estate.....	\$ 172,937 58
Mortgage loans on real estate.....	467,533 33
Collateral loans.....	120,000 00
Book value of bonds and stocks.....	1,872,078 85
Cash in company's office.....	599 30
Cash in bank.....	251,241 57
Total net ledger assets.....	\$ 2,884,390 63

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$ 668,341 15
Net amount of uncollected premiums not more than three months due	156,364 20
Reinsurance due on losses paid.....	3,460 47
Total admitted assets.....	\$ 3,712,556 45

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 152,032 70
Total unearned premiums.....	1,367,520 97
All other liabilities.....	38,192 68
Total amount of all liabilities.....	\$ 1,557,746 35
Joint stock capital paid up in cash.....	1,000,000 00
Divisible surplus.....	1,154,810 10
Total	\$ 3,712,556 45

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$223,956.050	00
Fire risks written in 1902.....	154,409.447	00
Premiums thereon.....	2,015.492	00
Net amount fire risks in force December 31st, 1902.....	219,821.975	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	997.485	00
Net premiums received.....		14.950	48
Losses paid.....		13.383	00
Losses incurred.....		8.840	00
Amount at risk.....		2,270.139	00
Tax		299	00

NEW YORK FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1832.)

AUGUSTUS COLSON, PRESIDENT. CHAS. A. HULL, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 335,568 79

I. INCOME.

Net cash received for premiums.....	\$	269,962	59
Received from interest and rents.....		11,297	52
Received from all other sources.....		12,400	00
Total income.....	\$	293,660	11
Total footings.....	\$	629,228	90

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	136,973	38
Paid for interest or dividends.....		12,000	00
Commissions or brokerage.....		57,718	07
Salaries to officers and employes.....		27,455	04
Taxes		6,890	42
All other disbursements.....		35,935	49
Total expenditures.....	\$	276,972	40
Balance	\$	352,256	50

III. LEDGER ASSETS.

Book value of real estate.....	\$	100,000	00
Book value of bonds and stocks.....		228,500	00
Cash in bank.....		23,756	50
Total net ledger assets.....	\$	352,256	50

NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$	20,000	00
Market value of bonds and stocks over book value.....		45,900	00
Net amount of uncollected premiums not more than three months due		32,817	30
Total admitted assets.....	\$	450,973	80

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	27,726	38
Total unearned premiums.....		156,901	29
<hr/>			
Total amount of all liabilities.....		184,627	67
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus.....		66,346	13
<hr/>			
Total	\$	450,973	80

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	21,098,477	00
Fire risks written in 1902.....		30,756,051	00
Premiums thereon.....		350,721	22
Net amount fire risks in force December 31st, 1902.....		25,325,275	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	444,475	00
Net premiums received.....		4,407	25
Losses paid.....		3,230	37
Losses incurred.....		3,230	37
Tax		88	14

UNITED STATES BRANCH

OF THE

NEW ZEALAND INSURANCE COMPANY.

Principal Office.....San Francisco, Cal.

(Organized in 1859.)

W. P. THOMAS, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 426,630 07

I. INCOME.

Net cash received for premiums.....	\$	161,952	40
Received from interest and rents.....		16,205	00
Received from home office.....		2,264	22
<hr/>			
Total income.....	\$	180,421	62
<hr/>			
Total footings.....	\$	607,051	69

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	73,140	68
Remitted to home office.....		36,719	92
Commissions or brokerage.....		23,118	30
Rents		2,490	00
Salaries to officers and employes.....		25,011	10

Taxes	4,452 69
All other disbursements.....	19,353 92
	<hr/>
Total expenditures.....	\$ 184,286 61
	<hr/>
Balance	\$ 422,765 08

III. LEDGER ASSETS.

Book value of real estate.....	\$ 167,675 00
Book value of bonds and stocks.....	256,000 00
Cash in bank.....	1,397 44
Bills receivable.....	4,307 59
Agent's debit balances.....	140 80
	<hr/>
Total	\$ 429,520 83
Deduct ledger liabilities.....	6,755 75
	<hr/>
Total net ledger assets.....	\$ 422,765 08

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 1,500 00
Market value of real estate over book value.....	17,325 00
Market value of bonds and stocks over book value.....	15,375 00
Net amount of uncollected premiums not more than three months due	33,012 49
	<hr/>
Gross assets.....	\$ 489,977 57
Deduct assets not admitted.....	514 19
	<hr/>
Total admitted assets.....	\$ 489,463 38

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 11,510 30
Total unearned premiums.....	112,819 48
All other liabilities.....	1,887 88
	<hr/>
Total amount of all liabilities.....	\$ 126,217 66
Divisible surplus.....	363,245 72
	<hr/>
Total	\$ 489,463 38

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 10,599,193 00
Marine and inland risks in force December 31st, previous year....	538,801 00
Fire risks written in 1902.....	11,962,785 00
Premiums thereon.....	201,848 63
Marine and inland risks written in 1902.....	3,858,260 00
Premiums received thereon.....	37,929 06
Net amount fire risks in force December 31st, 1902.....	12,419,533 00
Net amount marine and inland risks in force December 31st, 1902..	504,903 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 976,469 00
Net premiums received.....	16,145 24
Losses paid.....	4,299 41
Losses incurred.....	3,372 48
Amount at risk.....	1,364,432 00
Tax	322 90

NIAGARA FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1850.)

HAROLD HERRICK, PRESIDENT.

GEORGE W. DEWEY, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,664,276 36

I. INCOME.

Net cash received for premiums.....	\$ 2,343,028 94
Received from interest and dividends.....	105,309 11
Received from all other sources.....	92,343 71
Total income.....	\$ 2,540,681 76
Total footings.....	\$ 5,204,958 12

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,177,833 27
Paid for interest or dividends.....	70,000 00
Commissions or brokerage.....	497,600 63
Rents	22,754 60
Salaries to officers and employes.....	169,233 21
Taxes	57,742 65
All other disbursements.....	192,787 40
Total expenditures.....	\$ 2,187,951 76
Balance	\$ 3,017,006 36

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 344,000 00
Book value of bonds and stocks.....	2,171,500 00
Cash in company's office.....	971 87
Cash in bank.....	168,515 17
Agents' debit balances.....	333,561 65
Total	\$ 3,018,548 69
Deduct ledger liabilities.....	1,542 33
Total net ledger assets.....	\$ 3,017,006 36

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 5,089 21
Interest due and accrued on bonds and stocks.....	2,229 98
Interest due and accrued on other assets.....	2,910 41
Market value of bonds and stocks over book value.....	583,050 00
Gross assets.....	\$ 3,610,285 96
Deduct assets not admitted.....	2,131 05
Total admitted assets.....	\$ 3,608,154 91

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	199,384	15
Total unearned premiums.....		1,780,721	09
All other liabilities.....		23,112	60
<hr/>			
Total amount of all liabilities.....	\$	2,003,217	84
Joint stock capital paid up in cash.....		500,000	00
Divisible surplus.....		1,104,937	07
<hr/>			
Total	\$	3,608,154	91

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$339,972,275	00
Fire risks written in 1902.....	274,794,855	00
Premiums thereon.....	3,227,583	35
Net amount fire risks in force December 31st, 1902.....	319,884,662	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,376,029	00
Net premiums received.....		25,002	91
Losses paid.....		10,421	08
Losses incurred.....		8,344	32
Amount at risk.....		1,376,029	00
Tax		500	06

UNITED STATES BRANCH

OF THE

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

Principal Office.....New York N. Y.

(Commenced business in the United States in 1866.)

E. G. RICHARDS, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 4,716,005 87

I. INCOME.

Net cash received for premiums.....	\$	4,568,556	04
Received from interest and dividends.....		163,430	69
Received from all other sources.....		2,167	08
<hr/>			
Total income.....	\$	4,734,153	81
<hr/>			
Total footings.....	\$	9,450,159	68

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,944,654	45
Deposit premiums returned.....		870	00
Remitted to home office.....		532,899	03

Commissions or brokerage.....	825,302 02
Salaries and allowances to agent, officers, clerks, etc.....	201,143 50
Rents	25,432 54
Taxes	84,043 98
All other disbursements.....	178,719 31
	<hr/>
Total expenditures.....	\$ 3,793,064 83
	<hr/>
Balance	\$ 5,657,094 85

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 4,711,060 14
Cash in company's office.....	32,375 47
Cash in bank.....	290,063 90
Agents' debit balances.....	618,714 24
All other ledger assets.....	4,881 10
	<hr/>
Total net ledger assets.....	\$ 5,657,094 85

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$ 52,962 50
Market value of bonds and stocks over book value.....	69,544 86
	<hr/>
Gross assets.....	\$ 5,779,602 21
Deduct assets not admitted.....	21,306 10
	<hr/>
Total admitted assets.....	\$ 5,758,296 11

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 398,387 43
Total unearned premiums.....	2,940,140 35
Amount reclaimable on perpetual policies.....	10,905 08
All other liabilities.....	136,619 93
	<hr/>
Total amount of all liabilities.....	\$ 3,486,052 79
Divisible surplus.....	2,272,243 32
	<hr/>
Total	\$ 5,758,296 11

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$504,834,521 00
Fire risks written in 1902.....	553,586,840 00
Premiums thereon.....	5,173,016 08
Net amount fire risks in force December 31st, 1902.....	568,668,518 00
Perpetual risks (not included above).....	416,470 00
Premiums on same.....	12,116 75

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 2,384,779 73
Net premiums received.....	39,340 76
Losses paid.....	22,842 34
Losses incurred.....	21,263 18
Tax	786 81

UNITED STATES BRANCH
OF THE
NORTHERN ASSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1876.)

H. E. WILSON, U. S. GENERAL MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 2,371,808 41

I. INCOME.

Net cash received for premiums.....	\$	2,144,968 57
Received from interest and rents.....		85,783 29
Received from previous years' premiums.....		363,921 24
Received from home office.....		480,217 90
Received from all other sources.....		171,267 35

Total income.....\$ 3,246,158 35

Total footings.....\$ 5,617,966 76

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	895,839 01
Remitted to home office.....		515,656 72
Commissions or brokerage.....		458,308 10
Salaries and allowances to agents, officers, clerks, etc.....		113,355 25
Rents		15,248 34
Taxes		54,072 12
All other disbursements.....		174,930 96

Total expenditures.....\$ 2,227,410 50

Balance

III. LEDGER ASSETS.

Book value of real estate.....	\$	115,000 00
Book value of bonds and stocks.....		2,603,091 56
Cash in company's office.....		1,795 24
Cash in bank.....		144,326 41
Agents' debit balances.....		517,319 57
All other ledger assets.....		9,023 48

Total net ledger assets.....\$ 3,390,556 26

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$	11,806 38
Market value of real estate over book value.....		25,000 00
Market value of bonds and stocks over book value.....		24,513 44
Due from other companies for reinsurance on losses paid.....		3,855 37

Gross assets.....\$ 3,455,731 45

Deduct assets not admitted..... 32,500 55

Total admitted assets.....\$ 3,423,230 90

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	215,129	94
Total unearned premiums.....		1,625,664	06
All other liabilities.....		157,822	11
<hr/>			
Total amount of all liabilities.....	\$	1,998,616	11
Divisible surplus.....		1,424,614	79
<hr/>			
Total	\$	3,423,230	90

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$242,196,638	00
Fire risks written in 1902.....	252,058,209	00
Premiums thereon.....	2,968,551	14
Net amount fire risks in force December 31st, 1902.....	272,406,569	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,664,576	38
Net premiums received.....		31,723	69
Losses paid		13,880	22
Losses incurred.....		14,007	22
Tax		634	47

NORTHWESTERN NATIONAL INSURANCE
COMPANY.

Principal Office.....Milwaukee, Wis.

(Organized in 1869.)

ALFRED JAMES, PRESIDENT.

W. D. REED, SECRETARY.

CASH CAPITAL, \$600,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,943,370 98

I. INCOME.

Net cash received for premiums.....	\$	1,278,358	59
Received from interest and dividends.....		123,089	66
<hr/>			
Total income.....	\$	1,401,448	25
<hr/>			
Total footings.....	\$	4,344,819	23

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	490,423	97
Paid for interest or dividends.....		84,000	00
Commissions or brokerage.....		325,408	93
Salaries and allowances to agents.....		73,733	91
Rents		11,389	00
Salaries to officers and employes.....		55,161	00
Taxes		46,377	09
All other disbursements.....		75,995	40
<hr/>			
Total expenditures.....	\$	1,162,489	30
<hr/>			
Balance	\$	3,182,329	93

III. LEDGER ASSETS.

Book value of real estate.....	\$	955,656	67
Book value of bonds and stocks.....		1,987,442	67
Cash in company's office.....		14,359	28
Cash in bank.....		142,831	65
Agents' debit balances.....		83,545	05
<hr/>			
Total	\$	3,183,835	32
Deduct ledger liabilities.....		1,505	39
<hr/>			
Total net ledger assets.....	\$	3,182,329	93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	6,989	76
Interest accrued on bonds and stocks.....		7,916	63
Market value of bonds and stocks over book value.....		38,147	33
Net amount of uncollected premiums not more than three months due		69,693	62
<hr/>			
Total admitted assets.....	\$	3,305,077	27

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	58,431	90
Total unearned premiums.....		1,473,607	59
Special reserve.....		100,000	00
All other liabilities.....		2,824	73
<hr/>			
Total amount of all liabilities.....	\$	1,634,864	22
Joint stock capital paid up in cash.....		600,000	00
Divisible surplus.....		1,070,213	05
<hr/>			
Total	\$	3,305,077	27

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	285,715,585	00
Fire risks written in 1902.....		149,106,430	00
Premiums thereon.....		1,535,484	72
Net amount fire risks in force December 31st, 1902.....		287,573,136	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	2,046,322	00
Net premiums received		23,831	66
Losses paid		3,730	92
Losses incurred		2,571	23
Amount at risk		5,493,252	00
Tax		476	63

UNITED STATES BRANCH
OF THE
NORWICH UNION FIRE INSURANCE SOCIETY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1877.)

J. MONTGOMERY HARE, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,834,161 36

I. INCOME.

Net cash received for premiums	\$ 1,891,649 10
Received from interest and dividends	61,891 57
Premiums in course of collection December 31st, 1901.....	267,667 58
Received from all other sources.....	4,912 50
	\$ 2,226,120 75
Total income	\$ 2,226,120 75
Total footings.....	\$ 4,060,282 11

II. DISBURSEMENTS.

Net amount paid for losses)	\$ 900,728 18
Cash remitted to home office	161,468 88
Commissions or brokerage	317,698 83
Salaries and allowances to agents, officers, clerks, etc.....	188,149 57
Rents	18,737 72
Taxes	42,434 44
All other disbursements.....	128,327 89
	\$ 1,757,545 51
Total expenditures.....	\$ 1,757,545 51
Balance	\$ 2,302,736 60

III. LEDGER ASSETS.

Mortgage loans on real estate	\$ 40,000 00
Book value of bonds and stocks	1,646,890 58
Cash in company's office	5,341 99
Cash in bank.....	322,232 03
Agents' debit balances.....	288,272 00
	\$ 2,302,736 60
Total net ledger assets.....	\$ 2,302,736 60

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 285 00
Interest accrued on bonds and stocks.....	17,349 31
Market value of bonds and stocks over book value.....	116,369 42
All other non-ledger assets.....	2,481 22
	\$ 2,439,221 55
Gross assets	\$ 2,439,221 55
Deduct assets not admitted.....	27,746 67
	\$ 2,411,474 88
Total admitted assets	\$ 2,411,474 88

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	159,464	36
Total unearned premiums		1,442,177	30
All other liabilities		84,068	76
		<hr/>	
Total amount of all liabilities.....	\$	1,685,710	42
Divisible surplus		725,764	46
		<hr/>	
Total	\$	2,411,474	88

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year	\$285,489,904	00
Fire risks written in 1902	221,886,171	00
Premiums thereon	2,562,276	03
Net amount fire risks in force December 31st, 1902.....	261,272,549	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,730,674	00
Net premiums received		28,574	77
Losses paid		11,468	63
Losses incurred		6,714	32
Tax		571	50

ORIENT INSURANCE COMPANY.

Principal OfficeHartford, Conn.

(Organized in 1867.)

ARCHIBALD G. McILWAINE, Jr., PRESIDENT.

JAMES WYPER, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,937,859 43

I. INCOME.

Net cash received for premiums	\$	997,598	94
Received from interest and rents		63,280	19
Received from all other sources		4,428	55
		<hr/>	
Total income	\$	1,065,307	68
		<hr/>	
Total footings	\$	3,003,167	11

II. DISBURSEMENTS.

Net amount paid for losses	\$	615,972	40
Paid for interest or dividends		200,000	00
Commissions or brokerage		222,770	26
Rents		5,750	00

Salaries to officers and employes.....	63,080	47
Taxes	22,778	11
All other disbursements	60,278	93
<hr/>		
Total expenditures	\$ 1,190,630	17
<hr/>		
Balance	\$ 1,812,536	94

III. LEDGER ASSETS.

Book value of real estate	\$ 74,652	31
Mortgage loans on real estate	42,250	00
Book value of bonds and stocks	1,466,346	89
Cash in company's office	1,234	76
Cash in bank	219,218	63
Bills receivable	229	50
Special deposit, New Mexico	10,000	00
<hr/>		
Total	\$ 1,813,932	09
Deduct ledger liabilities.....	1,395	15
<hr/>		
Total net ledger assets ..	\$ 1,812,536	94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 2,317	16
Interest due and accrued on bonds and stocks	22,065	84
Interest accrued on other assets	839	47
Market value of bonds and stocks over book value	70,675	18
Net amount of uncollected premiums not more than three months due	161,677	13
Reinsurance due on paid losses	984	05
<hr/>		
Total admitted assets	\$ 2,071,095	77

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 110,944	96
Total unearned premiums.....	809,688	66
All other liabilities	6,366	93
<hr/>		
Total amount of all liabilities	\$ 927,000	55
Joint stock capital paid up in cash	500,000	00
Divisible surplus	644,095	22
<hr/>		
Total	\$ 2,071,095	77

V. MISCELLANEOUS.

Fire risks in force December 31st, prevlous year	\$170,451,823	00
Fire risks written in 1902	116,233,821	00
Premiums thereon	1,521,149	64
Net amount fire risks in force December 31st, 1902.....	136,571,568	00

BUSINESS IN COLORADO IN 1902.

Net risks wrtten	\$ 859,551	00
Net premiums received	15,686	14
Losses paid.....	6,202	82
Losses incurred.....	6,102	82
Amount at risk	1,072,065	00
Tax	313	70

UNITED STATES BRANCH
OF THE
PALATINE INSURANCE COMPANY, LIMITED.

Principal OfficeNew York, N. Y.

(Commenced business in the United States in 1901.)

A. H. WRAY, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,355,762 73

I. INCOME.

Net cash received for premiums	\$ 1,235,688 55	
Received from interest and dividends.....		27,685 27
		82
Total income	\$ 1,263,373	82

II. DISBURSEMENTS.

Net amount paid for losses	\$ 538,886 49	
Remitted to home office.....		129,202 27
Commissions or brokerage		254,495 60
Rents		7,437 70
Salaries to officers and employes		67,918 67
Taxes		34,926 99
All other disbursements		52,920 47
		19
Total expenditures	\$ 1,085,788	19
Balance	\$ 1,533,348	36

III. LEDGER ASSETS.

Book value of bonds and stocks	\$ 1,290,072 36	
Cash in bank		243,276 00
		36
Total net ledger assets	\$ 1,533,348	36

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$ 291 67	
Market value of real estate over book value		4,015 14
Net amount of uncollected premiums not more than three months due		220,330 34
Due for reinsurance on paid losses.....		294 03
		54
Total admitted assets	\$ 1,758,279	54

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 106,270 00	
Total unearned premiums		852,714 71
All other liabilities		43,066 24
		95
Total amount of all liabilities.....	\$ 1,002,050	95
Divisible surplus		756,228 59
		54
Total	\$ 1,758,279	54

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$117,526,802 00
Fire risks written in 1902	149,957,076 00
Premiums thereon	1,835,168 95
Net amount fire risks in force December 31st, 1902.....	125,739,381 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,568,808 00
Net premiums received	24,776 00
Losses paid	6,980 89
Losses incurred	6,832 89
Amount at risk	1,865,313 00
Tax	495 52

 PELICAN ASSURANCE COMPANY.

Principal Office New York, N. Y.

(Organized in 1899.)

A. D. IRVING, PRESIDENT.

L. P. BAYARD, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year\$ 399,224 21

 I. INCOME.

Net cash received for premiums	\$ 246,561 88
Received from interest and dividends	11,530,70
Received from all other sources	33,149 67
Total income	\$ 291,242 25
Total footings	\$ 690,466 46

II. DISBURSEMENTS.

Net amount paid for losses	\$ 135,363 31
Commissions or brokerage	64,995 45
Salaries and allowances to agents, officers, clerks, etc.....	14,835 04
Taxes	5,286 31
All other disbursements.....	4,616 62
Total expenditures	\$ 225,096 73
Balance	\$ 465,369 73

III. LEDGER ASSETS.

Book value of bonds	\$ 395,723 01
Cash in bank	36,057 52
Agents' debit balances	33,589 20
Total net ledger assets.....	\$ 465,369 73

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$	3,339	03
Reinsurance due on losses paid.....			14 65
			<hr/>
Gross assets	\$	468,723	41
Deduct assets not admitted			7,379 43
			<hr/>
Total admitted assets.....	\$	461,343	98

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	20,783	00
Total unearned premiums		148,683	74
All other liabilities			18,228 11
			<hr/>
Total amount of all liabilities	\$	187,694	85
Joint stock capital paid up in cash		200,000	00
Divisible surplus			73,649 13
			<hr/>
Total	\$	461,343	98

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year	\$	25,183,702	00
Fire risks written in 1902		31,867,420	00
Premiums thereon			354,192 11
Net amount fire risks in force December 31st. 1902			27,181,090 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	120,269	00
Net risks written.....	\$	120,269	00
Losses paid			2,742 03
Losses incurred			756 79
Tax			32 32

**THE PENNSYLVANIA FIRE INSURANCE
COMPANY.**

Principal Office Philadelphia, Pa.

(Organized in 1825.)

R. DALE BENSON, PRESIDENT.

W. GARDNER CROWELL, SECRETAY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 5,312,805 72

I. INCOME.

Net cash received for premiums	\$	2,531,944	46
Received from interest and rents		224,304	83
Received from all other sources			5,181 10
			<hr/>
Total income	\$	2,761,430	39
			<hr/>
Total footings	\$	8,074,236	11

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,389,528 82
Deposit premiums returned	28,758 77
Paid for interest or dividends	100,000 00
Commissions or brokerage	543,486 11
Salaries to officers and employes.....	134,500 00
Taxes	61,913 84
All other disbursements.....	113,058 38
<hr/>	
Total expenditures	\$ 2,372,245 92
<hr/>	
Balance	\$ 5,701,990 19

III. LEDGER ASSETS.

Book value of real estate	\$ 258,454 25
Mortgage loans on real estate	727,916 66
Collateral loans	472,200 00
Book value of bonds and stocks	3,678,151 91
Cash in company's office	1,474 76
Cash in bank	130,670 08
Agents' debit balances	433,122 53
<hr/>	
Total net ledger assets	\$ 5,701,990 19

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 6,278 25
Interest accrued on collateral loans.....	3,538 89
Market value of stocks and bonds over book value.....	142,167 09
<hr/>	
Gross assets	\$ 5,853,974 42
Deduct assets not admitted	56,390 51
<hr/>	
Total admitted assets	\$ 5,797,583 91

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 186,461 02
Total unearned premiums	2,147,708 86
Amount reclaimable on perpetual policies	866,315 94
<hr/>	
Total amount of all liabilities	\$ 3,200,485 82
Joint stock capital paid up in cash	400,000 00
Reserve or guaranty fund	2,197,098 09
<hr/>	
Total	\$ 5,797,583 91

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$410,902,094 00
Fire risks written in 1902	284,832,230 00
Premiums thereon	3,488,649 94
Net amount fire risks in force December 31st, 1902.....	377,578,475 00
Perpetual risks (not included above)	38,234,083 00
Premiums on same	951,229 17

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,501,784 00
Net premiums received	25,336 74
Losses paid	8,002 00
Losses incurred	11,384 00
Amount at risk	2,201,787 00
Tax	506 73

PHENIX INSURANCE COMPANY.

Principal OfficeBrooklyn. N. Y.

(Organized in 1853.)

GEORGE P. SHELDON, PRESIDENT.

WILLIAM A. WRIGHT, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31st of previous year.\$ 6,090,529 77

I. INCOME.

Net cash received for premiums	\$ 5,616,622 29
Received from interest and rents	203,297 95
Received from all other sources	168,092 14
Total income	\$ 5,988,012 38
Total footings	\$ 12,078,542 15

II. DISBURSEMENTS.

Net amount paid for losses	\$3,238,708 53
Paid for interest or dividends	100,000 00
Commissions or brokerage	1,151,562 45
Rents	40,482 84
Salaries to officers and employes.....	366,286 45
Taxes	116,967 30
All other disbursements	467,439 86
Total expenditures	\$ 5,481,447 43
Balance	\$ 6,597,094 72

III. LEDGER ASSETS.

Book value of real estate	\$ 401,404 39
Mortgage loans on real estate	64,600 00
Collateral loans	107,500 00
Book value of bonds and stocks	4,872,005 33
Cash in company's office	3,473 59
Cash in bank	533,034 79
Agents' debit balances.....	615,076 62
Total net ledger assets.....	\$ 6,597,094 72

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 1,046 64
Interest due and accrued on bonds and stocks	4,318 33
Rent due and accrued on company's property or lease	4,374 95
Market value of real estate over book value.....	166,595 61
Market value of bonds and stocks over book value	501,513 67
Net amount of uncollected premiums not more than three months due	46,733 01
Total admitted assets.....	\$ 7,321,676 93

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 329,592 05
Total unearned premiums	4,227,217 86
All other liabilities.....	2,650 00
<hr/>	
Total amount of all liabilities.....	\$ 4,563,522 05
Joint stock capital paid up in cash	1,000,000 00
Divisible surplus	1,758,154 88
<hr/>	
Total	\$ 7,321,676 93

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$706,532,045 00
Fire risks written in 1902	636,790,450 00
Premiums thereon	6,985,851 54
Net amount fire risks in force December 31st, 1902.....	727,275,923 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 2,493,464 00
Net premiums received.....	56,383 41
Losses paid	39,540 85
Losses incurred	30,927 02
Amount at risk	3,926,183 00
Tax	1,127 67

UNITED STATES BRANCH

OF THE

PHOENIX ASSURANCE COMPANY, LIMITED.

Principal Office New York, N. Y.

(Commenced business in the United States in 1879.)

A. D. IRVING, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 2,674,802 12

I. INCOME.

Net cash received for premiums	\$ 2,502,937 15
Received from interest and rents	81,893 22
Received from home office.....	324,375 00
Received from all other sources	185,406 77
<hr/>	
Total income.....	\$ 3,094,612 14
<hr/>	
Total footings	\$ 5,769,414 26

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,776,563 86
Remitted to home office	83,004 95
Commissions or brokerage	491,607 38

Salaries and allowances to agents, officers, clerks, etc	158,041 24
Rents	19,055 00
Taxes	75,488 02
All other disbursements	113,043 27
Total expenditures	\$ 2,716,803 72
Balance	\$ 3,052,610 54

III. LEDGER ASSETS.

Book value of bonds	\$ 2,488,544 90
Cash in company's office	265 21
Cash in bank	12,759 99
Cash in hands of U. S. trustees	263,881 92
Agents' debit balances	287,158 52
Total net ledger assets	\$ 3,052,610 54

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$ 29,042 50
Reinsurance due on losses paid	3,351 27
Gross assets	\$ 3,085,004 31
Deduct assets not admitted	21,520 33
Total admitted assets	\$ 3,063,483 98

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 309,554 00
Total unearned premiums	1,775,804 09
All other liabilities	311,860 34
Total amount of all liabilities.....	\$ 2,397,218 43
Divisible surplus	666,265 55
Total	\$ 3,063,483 98

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$458,117,280 00
Fire risks written in 1902	405,935,216 00
Premiums thereon	4,349,033 26
Net amount fire risks in force December 31st, 1902.....	398,773,790 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,556,485 00
Net premiums received.....	16,100 28
Losses paid	16,397 55
Losses incurred	11,943 55
Tax	322 00

PHOENIX INSURANCE COMPANY.

Principal OfficeHartford, Conn.

(Organized in 1854.)

D. W. C. SKILTON, PRESIDENT. EDWARD MILLIGAN, SECRETARY.

CASH CAPITAL, \$2,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 4,391,403 91

I. INCOME.

Net cash received for premiums	\$ 3,414,389 06
Received from interest and rents	291,369 08
Received from all other sources	9,612 09
Total income	\$ 3,715,370 23
Total footings	\$ 8,106,774 14

II. DISBURSEMENTS.

Net amount paid for losses	\$ 1,826,896 12
Paid for interest or dividends	240,000 00
Commissions or brokerage	660,446 75
Salaries and allowances to agents, officers, clerks, etc.....	188,002 08
Rents	11,556 35
Taxes	116,025 14
All other disbursements	320,235 66
Total expenditures	\$ 3,363,162 10
Balance	\$ 4,743,612 04

III. LEDGER ASSETS.

Book value of real estate.....	\$ 393,659 53
Mortgage loans on real estate	88,036 75
Collateral loans	34,000 00
Book value of bonds and stocks	3,570,576 52
Cash in company's office.....	8,548 63
Cash in bank.....	334,881 94
Agents' debit balances.....	313,908 67
Total net ledger assets.....	\$ 4,743,612 04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,086 94
Interest accrued on bonds and stocks.....	32,717 33
Interest accrued on collateral loans.....	509 00
Interest accrued on other assets.....	2,112 50
Rent due and accrued on company's property or lease.....	4,478 46
Market value of real estate over book value.....	22,036 79
Market value of bonds and stocks over book value.....	1,268,663 73

Reinsurance due from other companies on losses paid.....	2,690	89
Gross premiums in course of collection more than three months due	423,809	00
	<hr/>	
Gross assets.....	\$ 6,502,716	68
Deduct assets not admitted.....	5,104	54
	<hr/>	
Total admitted assets.....	\$ 6,497,612	14

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 396,429	60
Total unearned premiums.....	2,635,214	31
All other liabilities.....	128,045	00
	<hr/>	
Total amount of all liabilities.....	\$ 3,159,688	91
Joint stock capital paid up in cash.....	2,000,000	00
Divisible surplus.....	1,337,923	23
	<hr/>	
Total	\$ 6,497,612	14

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$471,345,883	00
Fire risks written in 1902.....	398,897,831	00
Premiums thereon.....	4,082,629	55
Net amount fire risks in force December 31st, 1902.....	479,840,702	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,432,417	00
Net premiums received.....	26,304	57
Losses paid.....	8,467	82
Losses incurred.....	9,445	96
Tax	526	09

**PROVIDENCE WASHINGTON INSURANCE
COMPANY.**

Principal Office.....Providence, R. I.

(Organized in 1799.)

J. H. DE WOLF, PRESIDENT. SAMUEL G. HOWE, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,355,575 44

I. INCOME.

Net cash received for premiums.....	\$ 1,835,094	59
Received from interest and dividends.....	60,368	99
	<hr/>	
Total income.....	\$ 1,895,463	58
	<hr/>	
Total footings.....	\$ 3,251,039	02

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,097,061	68
Paid for interest or dividends.....		50,000	00
Commissions or brokerage.....		353,638	21
Salaries and allowances to agents.....		38,635	51
Rents		6,481	49
Salaries to officers and employes.....		63,339	05
Taxes		48,146	13
All other disbursements.....		127,744	92
		<hr/>	
Total expenditures.....	\$	1,785,046	99
		<hr/>	
Balance	\$	1,465,992	03

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	1,287,500	00
Cash in company's office.....		437	95
Cash in bank.....		178,054	08
		<hr/>	
Total net ledger assets.....	\$	1,465,992	03

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	9,936	76
Market value of bonds and stocks over book value.....		602,360	00
Net amount of uncollected premiums not more than three months due		243,639	66
Bills receivable.....		39,182	11
		<hr/>	
Gross assets.....	\$	2,361,110	56
Deduct assets not admitted.....		1,641	00
		<hr/>	
Total admitted assets.....	\$	2,359,469	56

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	252,978	97
Total unearned premiums.....		1,167,761	93
		<hr/>	
Total amount of all liabilities.....	\$	1,420,740	90
Joint stock capital paid up in cash.....		500,000	00
Divisible surplus.....		438,728	66
		<hr/>	
Total	\$	2,359,469	56

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	201,021,140	00
Marine and inland risks in force December 31st, previous year.....		8,871,823	00
Fire risks written in 1902.....		191,519,336	00
Premiums thereon.....		2,105,525	41
Marine and inland risks written in 1902.....		135,470,938	00
Premiums received thereon.....		640,978	21
Net amount fire risks in force December 31st, 1902.....		177,159,941	00
Net amount marine and inland risks in force December 31st, 1902..		5,940,192	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,332,561	00
Net premiums received.....		23,152	83
Losses paid.....		7,901	08
Losses incurred.....		8,439	99
Amount at risk.....		1,893,746	00
Tax		463	06

UNITED STATES BRANCH
OF THE
PRUSSIAN NATIONAL INSURANCE COMPANY.

Principal Office.....Chicago, Ill.

(Commenced business in the United States in 1891.)

THEO. W. LETTON, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 744,163 34

I. INCOME.

Net cash received for premiums.....	\$	632,959 51
Received from interest and rents.....		24,539 89
Received from all other sources.....		5,549 39
		663,048 79
Total income.....	\$	663,048 79
		1,407,212 13
Total footings.....	\$	1,407,212 13

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	348,218 08
Remitted to home office.....		1,597 88
Commissions or brokerage.....		141,778 80
Rents		2,820 00
Salaries to officers and employes.....		42,281 19
Taxes		17,260 39
All other disbursements.....		41,611 12
		595,567 46
Total expenditures.....	\$	595,567 46
		811,644 67
Balance	\$	811,644 67

III. LEDGER ASSETS.

Book value of real estate.....	\$	800 00
Book value of bonds.....		749,323 23
Cash in company's office.....		2,627 23
Cash in bank.....		63,019 02
Agents' debit balances.....		2,763 41
		818,532 89
Total	\$	818,532 89
Deduct ledger liabilities.....		6,888 22
		811,644 67
Total net ledger assets.....	\$	811,644 67

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$	7,304 16
Net amount of uncollected premiums not more than three months due		94,534 26
Reinsurance on unpaid losses.....		86 78
		913,569 87
Gross assets.....	\$	913,569 87
Deduct assets not admitted.....		8,576 98
		904,992 89
Total admitted assets.....	\$	904,992 89

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	59,316	03
Total unearned premiums.....		497,176	36
All other liabilities.....		1,274	12
<hr/>			
Total amount of all liabilities.....	\$	557,766	51
Joint stock capital paid up in cash.....		200,000	00
Reserve or guaranty fund.....		147,226	38
<hr/>			
Total	\$	904,992	89

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	73,159,137	00
Marine and inland risks in force December 31st, previous year.....		1,988	00
Fire risks written in 1902.....		63,213,657	00
Premiums thereon.....		853,304	68
Marine and inland risks written in 1902.....		801,609	00
Premiums received thereon.....		2,791	09
Net amount marine and inland risks in force December 31st, 1902..		1,765	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	957,553	41
Net premiums received.....		15,987	46
Losses paid.....		7,047	30
Losses incurred.....		6,150	27
Amount at risk.....		1,547,956	00
Tax		319	75

QUEEN INSURANCE COMPANY OF AMERICA.

Principal Office.....New York, N. Y.

(Organized in 1891.)

EDWARD F. BEDDALL, PRESIDENT.

NEVETT S. BARTON, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 4,586,168 75

I. INCOME.

Net cash received for premiums.....	\$	2,870,876	63
Received from interest and rents.....		170,134	71
Received from all other sources.....		190,288	21
<hr/>			
Total income.....	\$	3,231,299	55

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,529,551	96
Paid for interest or dividends.....		100,000	00
Commissions or brokerage.....		518,889	68

Salaries and allowances to agents.....	3,037 71
Rents	25,587 08
Salaries to officers and employes.....	199,409 43
Taxes	61,091 39
All other disbursements.....	244,347 39
	<hr/>
Total expenditures.....	\$ 2,681,914 58
	<hr/>
Balance	\$ 5,135,553 72

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 60,000 00
Book value of bonds and stocks.....	4,909,172 03
Cash in company's office.....	5,792 47
Cash in bank.....	160,578 72
Bills receivable.....	10 50
	<hr/>
Total net ledger assets.....	\$ 5,135,553 72

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	\$ 63,543 42
Interest due on bank balances.....	704 57
Net amount of uncollected premiums not more than three months due	427,444 56
Due for reinsurance on losses paid.....	86 76
	<hr/>
Total admitted assets.....	\$ 5,627,333 03

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 250,220 32
Total unearned premiums.....	2,181,938 56
All other liabilities.....	159,620 67
	<hr/>
Total amount of all liabilities.....	\$ 2,591,779 55
Joint stock capital paid up in cash.....	500,000 00
Divisible surplus.....	2,535,553 48
	<hr/>
Total	\$ 5,627,333 03

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$354,854,200 00
Fire risks written in 1902.....	304,459,573 00
Premiums thereon.....	3,787,560 77
Net amount fire risks in force December 31st, 1902.....	355,520,521 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,113,257 00
Net premiums received.....	22,518 32
Losses paid.....	5,898 68
Losses incurred.....	6,758 23
Amount at risk.....	1,927,384 00
Tax	450 36

RELIANCE INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1841.)

WILLIAM CHUBB, PRESIDENT.

CHAS. J. WISTER, Jr., SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 949,162 15

I. INCOME.

Net cash received for premiums.....	\$ 487,609 48
Received from interest and rents.....	38,808 77
Received from all other sources.....	6,597 40
	Total income.....\$ 533,015 65
	Total footings.....\$ 1,482,177 80

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 239,844 86
Deposit premiums returned.....	8,759 62
Paid for interest or dividends.....	21,000 00
Commissions or brokerage.....	125,308 04
Rents	1,000 00
Salaries to officers and employes.....	26,391 02
Taxes	15,050 97
All other disbursements.....	39,486 02
	Total expenditures.....\$ 476,840 53
	Balance

III. LEDGER ASSETS.

Book value of real estate.....	\$ 113,860 65
Mortgage loans on real estate.....	181,160 00
Book value of bonds and stocks.....	598,228 00
Cash in company's office.....	519 62
Cash in bank.....	60,716 14
Agents' debit balances.....	51,558 67
	Total
	Deduct ledger liabilities.....
	Total net ledger assets.....\$ 1,005,337 27

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 2,424 21
Rent accrued on company's property or lease.....	388 18
Market value of bonds and stocks over book value.....	39,132 00

Net amount of uncollected premiums not more than three months due	31,464 19
All other non-ledger assets.....	897 00
	<hr/>
Gross assets.....	\$ 1,079,642 85
Deduct assets not admitted.....	5,457 90
	<hr/>
Total admitted assets.....	\$ 1,074,184 95

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 43,886 93
Total unearned premiums.....	394,902 90
Amount reclaimable on perpetual policies.....	134,144 41
	<hr/>
Total amount of all liabilities.....	\$ 572,934 24
Joint stock capital paid up in cash.....	300,000 00
Reserve or guaranty fund.....	201,250 71
	<hr/>
Total	\$ 1,074,184 95

V. MISCELLANEOUS.

Fire risks in force December 31st. previous year.....	\$ 64,158,648 00
Fire risks written in 1902.....	54,219,784 00
Premiums thereon.....	639,993 37
Net amount of fire risks in force December 31st. 1902.....	65,586,585 00
Perpetual risks (not included above).....	5,309,264 00
Premiums on same.....	147,281 86

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,170,304 00
Net premiums received.....	15,729 48
Losses paid.....	6,127 90
Losses incurred.....	5,155 25
Amount at risk.....	2,043,008 00
Tax	314 59

ROCHESTER GERMAN INSURANCE COMPANY.

Principal Office.....Rochester. N. Y.

(Organized in 1872.)

HON. FREDERICK COOK, PRESIDENT.

H. F. ATWOOD, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,125,327 52

I. INCOME.

Net cash received for premiums.....	\$ 850,343 95
Received from interest and rents.....	54,340 56
Received from all other sources.....	9,572 56
	<hr/>
Total income.....	\$ 914,257 07
	<hr/>
Total footings.....	\$ 2,039,584 59

II. DISBURSEMENTS,

Net amount paid for losses.....	\$	424,851	31
Paid for interest or dividends.....		20,000	00
Commissions or brokerage.....		223,011	23
Salaries to officers and employes.....		32,141	98
Taxes.....		22,113	91
All other disbursements.....		61,478	85
		<hr/>	
Total expenditures.....	\$	783,597	28
		<hr/>	
Balance.....	\$	1,255,987	31

III. LEDGER ASSETS.

Book value of real estate.....	\$	211,498	03
Mortgage loans on real estate.....		370,577	71
Book value of bonds and stocks.....		505,743	81
Cash in company's office.....		1,057	65
Cash in bank.....		167,110	11
		<hr/>	
Total net ledger assets.....	\$	1,255,987	31

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	6,778	23
Interest accrued on bonds and stocks.....		4,204	18
Market value of bonds and stocks over book value.....		41,406	19
Net amount of uncollected premiums not more than three months due		115,213	29
		<hr/>	
Total admitted assets.....	\$	1,423,589	20

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	80,157	58
Total unearned premiums.....		651,903	32
All other liabilities.....		437	75
		<hr/>	
Total amount of all liabilities.....	\$	732,498	65
		<hr/>	
Joint stock capital paid up in cash.....	\$	200,000	00
Divisible surplus.....		491,090	55
		<hr/>	
Total.....	\$	1,423,589	20

V. MISCELLANEOUS.

Fire risks in force 31st December, previous year.....	\$	96,025,196	00
Fire risks written in 1902.....		101,323,985	00
Premiums thereon.....		1,307,782	20
Net amount fire risks in force December 31st, 1902.....		104,127,444	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,333,097	00
Net premiums received.....		18,273	75
Losses paid.....		14,355	33
Losses incurred.....		12,886	78
Amount at risk.....		2,370,563	00
Tax.....		365	47

UNITED STATES BRANCH
OF THE
ROYAL EXCHANGE ASSURANCE CORPORATION.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1891.)

ROBERT DICKSON, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 1,370,142 97

I. INCOME.

Net cash received for premiums	\$ 981,155 51
Received from interest and dividends	49,806 00
Received from home office	186,213 53
Total income	\$ 1,217,175 04
Total footings	\$ 2,587,318 01

II. DISBURSEMENTS.

Net amount paid for losses	\$ 604,876 64
Remitted to home office.....	87,771 76
Commissions or brokerage	222,608 81
Rents	6,015 74
Salaries to officers and employes	70,392 95
Taxes	27,032 39
All other disbursements.....	42,130 41
Total expenditures	\$ 1,060,828 70
Balance	\$ 1,526,489 31

III. LEDGER ASSETS.

Book value of bonds and stocks	\$ 1,450,205 30
Cash in company's office.....	3,405 17
Cash in bank	52,427 66
Bills receivable	1,002 58
All other ledger assets.....	19,448 60
Total net ledger assets.....	\$ 1,526,489 31

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$ 20,195 06
Net amount of uncollected premiums not more than three months due	140,850 20
All other non-ledger assets	6,095 14
Gross assets	\$ 1,693,629 71
Deduct assets not admitted	20,493 93
Total admitted assets.....	\$ 1,673,135 78

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	63,013	45
Total unearned premiums		758,860	37
All other liabilities		28,297	21
<hr/>			
Total amount of all liabilities	\$	850,171	03
Reserve or guaranty fund		822,964	75
<hr/>			
Total	\$	1,673,135	78

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$123,470,557	00
Fire risks written in 1902	121,122,766	00
Premiums thereon	1,460,646	07
Net amount fire risks in force December 31st, 1902.....	119,763,190	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,412,463	00
Net premiums received		20,638	47
Losses paid		16,466	00
Losses incurred		20,610	00
Amount at risk		2,357,728	00
Tax		412	77

UNITED STATES BRANCH

OF THE.

ROYAL INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1851.)

LAW BROS., MANAGERS WESTERN DEPARTMENT.

Amount of net ledger assets December 31st of previous year.....\$ 6,537,327 20

I. INCOME.

Net cash received for premiums	\$	4,754	016	23
Received from interest and rents		321,636	08	
Received from home office		748,851	02	
<hr/>				
Total income	\$	5,824,503	33	
<hr/>				
Total footings	\$	12,361,830	53	

II. DISBURSEMENTS.

Net amount paid for losses	\$	2,556,026	59
Deposit premiums returned		32,196	94
Remitted to home office		1,383,334	33
Commissions or brokerage		830,703	18
Salaries and allowances to agents		32,409	24
Rents		35,522	16

Salaries to officers and employes	351,254 57
Taxes	155,280 90
All other disbursements	348,394 01
Total expenditures	\$ 5,725,121 92
Balance	\$ 6,636,708 61

III. LEDGER ASSETS.

Book value of real estate	\$ 1,421,012 00
Mortgage loans on real estate	884,000 00
Book value of bonds and stocks	3,602,304 50
Cash in company's office.....	1,922 52
Cash in bank	729,391 49
Total net ledger assets.....	\$ 6,636,708 61

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 5,304 58
Interest accrued on bonds and stocks	41,678 31
Rent accrued on company's property or lease	4,687 62
Net amount of uncollected premiums not more than three months due	850,942 68
All other non-ledger assets	32,587 39
Gross assets.....	\$ 7,571,929 19
Deduct assets not admitted.....	2,200 42
Total admitted assets	\$ 7,569,728 77

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 415,724 58
Total unearned premiums	4,158,134 31
Amount reclaimable on perpetual policies	198,531 67
All other liabilities	350,841 21
Total amount of all liabilities.....	\$ 5,123,231 77
Divisible surplus	2,446,497 00
Total	\$ 7,569,728 77

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$976,280,371 70
Fire risks written in 1902.....	787,878,602 45
Premiums thereon	7,653,286 63
Net amount fire risks in force December 31st, 1902	796,075,394 61
Perpetual risks (not included above).....	8,777,975 00
Premiums on same	222,266 66

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 2,601,608 32
Net premiums received	42,059 59
Losses paid	13,277 05
Losses incurred	12,048 10
Amount at risk	4,629,237 00
Tax	841 19

UNITED STATES BRANCH
OF THE
SALAMANDRA INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1846.)

ALBERT WILLCOX & CO., U. S. MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 739,312 04

I. INCOME.

Net cash received for premiums	\$ 697,937 13
Received from interest and dividends	19,129 26
Received from all other sources	4,303 77

Total income	\$ 721,370 16

Total footings	\$ 1,460,682 20

II. DISBURSEMENTS.

Net amount paid for losses	\$ 399,716 45
Remitted to home office	25,000 00
Commissions or brokerage	175,582 66
Salaries to officers	227 50
All other disbursements	18,196 31

Total expenditures	\$ 618,722 92

Balance	\$ 841,959 28

III. LEDGER ASSETS.

Book value of bonds	\$ 483,000 00
Cash deposited with trustees	265,000 00
Cash in bank	93,959 28

Total net ledger assets	\$ 841,959 28

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$ 7,454 50
Net amount of uncollected premiums not more than three months due	31,867 35

Total admitted assets	\$ 881,281 13

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 90,917 18
Total unearned premiums	428,193 62

Total amount of all liabilities	\$ 519,110 80
Divisible surplus	362,170 33

Total	\$ 881,281 13

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 62,379,148 00
Fire risks written in 1902	55,986,103 00
Premiums thereon	903,997 52
Net amount fire risks in force December 31st, 1902	68,094,495 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 219,903 00
Net premiums received	3,070 80
Losses paid	3,283 31
Losses incurred	3,434 84
Amount at risk	567,842 00
Tax	61 40

UNITED STATES BRANCH

OF THE

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

Principal Office Hartford. Conn.

(Commenced business in the United States in 1880.)

JAMES H. BREWSTER, U. S. MANAGER.

Amount of net ledger assets December 1st of previous year.....\$ 3,988,315 64

I. INCOME.

Net cash received for premiums	\$ 1,935,612 44
Received from interest and rents	155,339 22
Received from all other sources	389 73
Total income	\$ 2,091,341 39
Total footings	\$ 6,079,657 03

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,179,848 18
Commissions or brokerage	401,906 64
Rents	8,898 15
Salaries to officers and employes	100,287 35
Taxes	84,076 54
All other disbursements	149,361 45
Total expenditures	\$ 1,924,378 31
Balance	\$ 4,155,278 72

III. LEDGER ASSETS.

Book value of real estate	\$ 270,589 53
Mortgage loans on real estate	984,821 41
Collateral loans	2,600 00
Book value of bonds and stocks	2,341,180 00
Cash in company's office	500 00
Cash in bank	402,656 85
Agents' debit balances	162,252 96
Total	\$ 4,164,600 75
Deduct ledger liabilities	9,322 03
Total net ledger assets.....	\$ 4,155,278 72

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 13,561 47
Interest due and accrued on bonds and stocks	26,895 49
Interest due on collateral loans	65 00
Interest due and accrued on other assets	531 23
Market value of bonds and stocks over book value	50,491 65
Net amount of uncollected premiums not more than three months due	291,783 99
Gross assets	\$ 4,538,607 55
Deduct assets not admitted	30,581 92
Total admitted assets.....	\$ 4,508,025 63

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 247,659 43
Total unearned premiums	1,704,305 08
All other liabilities.....	171,503 13
Total amount of all liabilities	\$ 2,123,467 64
Divisible surplus	2,384,557 99
Total	\$ 4,508,025 63

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$528,552,082 00
Fire risks written in 1902	345,945,093 00
Premiums thereon	3,789,569 47
Net amount fire risks in force December 31st, 1902	339,446,883 00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 1,562,449 00
Net premiums received	29,475 75
Losses paid.....	17,677 49
Losses incurred	16,129 54
Amount at risk	1,698,967 00
Tax	589 52

SECURITY INSURANCE COMPANY.

Principal OfficeNew Haven, Conn.

(Organized in 1841.)

CHAS. S. LEETE, PRESIDENT.

H. MASON, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 918,541 62

I. INCOME.

Net cash received for premiums	\$ 895,102 71
Received from interest and rents	39,545 23
Received from agents' balances outstanding December 31st, 1901..	110,721 57
Commissions allowed on return premiums.....	73,997 78
Received from all other sources	634 50
<hr/>	
Total income	\$ 1,120,001 79
<hr/>	
Total footings	\$ 2,038,543 41

II. DISBURSEMENTS.

Net amount paid for losses	\$ 426,483 27
Paid for interest or dividends	24,000 00
Commissions or brokerage	231,048 97
Salaries and allowances to agents, officers, clerks, etc.....	114,844 45
Rents	2,000 00
Taxes	18,686 93
All other disbursements	23,882 15
<hr/>	
Total expenditures	\$ 840,945 77
<hr/>	
Balance	\$ 1,197,597 64

III. LEDGER ASSETS.

Book value of real estate.....	\$ 70,874 83
Mortgage loans on real estate	186,938 78
Collateral loans	29,000 00
Book value of bonds and stocks	636,276 34
Cash in company's office	90 53
Cash in bank	74,137 61
Bills receivable	8,761 96
Agents' debit balances	191,517 59
<hr/>	
Total net ledger assets.....	\$ 1,197,597 64

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 2,068 71
Interest accrued on bonds and stocks	2,793 27
Interest accrued on collateral loans	393 40
Rent accrued on company's property or lease	176 67
Market value of bonds and stocks over book value	82,736 89
All other non-ledger assets	6,602 20
<hr/>	
Gross assets.....	\$ 1,292,368 78
Deduct assets not admitted	5,739 26
<hr/>	
Total admitted assets	\$ 1,286,629 52

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	58,844	04
Total unearned premiums		664,263	57
All other liabilities		82,151	86
		<hr/>	
Total amount of all liabilities	\$	805,259	47
Joint stock capital paid up in cash		300,000	00
Divisible surplus		181,370	05
		<hr/>	
Total	\$	1,286,629	52

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$109,735,555	00
Marine and inland risks in force December 31st, previous year....	578,947	00
Fire risks written in 1902	91,421,510	00
Premiums thereon	1,168,334	28
Marine and inland risks written in 1902	4,465,438	00
Premiums received thereon	58,442	21
Net amount fire risks in force December 31st, 1902.....	109,933,531	00
Net amount marine and inland risks in force December 31st, 1902..	414,402	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	648,777	00
Net premiums received		9,141	76
Losses paid		3,042	66
Losses incurred		3,160	10
Amount at risk		994,661	00
Tax		182	83

UNITED STATES BRANCH

OF THE

SKANDIA INSURANCE COMPANY.

Principal Office New York, N. Y.

(Commenced business in the United States in 1900.)

C. F. SHALLCROSS, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 887,156 16

I. INCOME.

Net cash received for premiums.....	\$	659,926	51
Received from interest and dividends		24,672	56
Received from all other sources		13,563	90
		<hr/>	
Total income	\$	698,162	97
		<hr/>	
Total footings.....	\$	1,583,319	13

II. DISBURSEMENTS.

Net amount paid for losses	\$ 435,759 22
Commissions or brokerage	200,447 77
Taxes	854 00
All other disbursements	8,781 25
Total expenditures	\$ 645,872 24
Balance	\$ 939,446 89

III. LEDGER ASSETS.

Book value of bonds.....	\$ 699,748 11
Cash in bank	239,698 78
Total net ledger assets	\$ 939,446 89

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks	\$ 6,641 67
Net amount of uncollected premiums not more than three months due	60,043 22
Gross assets	\$ 1,006,131 78
Deduct assets not admitted	8,431 44
Total admitted assets	\$ 997,700 34

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 132,355 41
Total unearned premiums	443,193 19
All other liabilities	13,275 34
Total amount of all liabilities	\$ 588,823 94
Divisible surplus	408,876 40
Total	\$ 997,700 34

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 92,799,631 33
Fire risks written in 1902	84,263,318 84
Premiums thereon	903,918 95
Net amount fire risks in force December 31st, 1902.....	75,948,809 05

BUSINESS IN COLORADO IN 1902.

Net risks written	\$ 255,906 90
Net premiums received.....	4,374 78
Losses paid	255 22
Losses incurred.....	205 04
Amount at risk	311,051 00
Tax	87 50

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Principal Office Springfield, Mass.

(Organized in 1849.)

A. W. DAMON, PRESIDENT.

W. J. MACKAY, SECRETARY.

CASH CAPITAL, \$2,000,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 4,253,953 56

I. INCOME.

Net cash received for premiums	\$ 2,910,560 65
Received from interest and rents	197,935 03
Received from all other sources	32,876 50
Total income	\$ 3,141,372 18
Total footings	\$ 7,395,325 74

II. DISBURSEMENTS.

Net amount paid for losses	\$ 1,705,110 78
Paid for interest or dividends	200,000 00
Commissions or brokerage	551,936 15
Rents	5,800 00
Salaries to officers and employes	133,891 72
Taxes.....	106,796 37
All other disbursements	282,572 45
Total expenditures	\$ 2,986,107 47
Balance	\$ 4,409,218 27

III. LEDGER ASSETS.

Book value of real estate	\$ 207,190 56
Mortgage loans on real estate	553,650 00
Collateral loans	21,375 00
Book value of bonds and stocks.....	3,305,988 65
Cash in company's office	4,171 01
Cash in bank	316,843 05
Total net ledger assets	\$ 4,409,218 27

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 13,545 91
Interest accrued on bonds and stocks	30,217 00
Interest accrued on collateral loans	534 37
Rent accrued on company's property or lease	511 59
Market value of real estate over book value.....	20,309 44
Market value of bonds and stocks over book value	1,045,161 35
Net amount of uncollected premiums not more than three months due	507,915 13
Total admitted assets	\$ 6,027,413 06

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	288,689	01
Total unearned premiums		2,226,653	55
		<hr/>	
Total amount of all liabilities.....	\$	2,515,342	56
Joint stock capital paid up in cash		2,000,000	00
Divisible surplus		1,512,070	50
		<hr/>	
Total	\$	6,027,413	06

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$	447,150,159	00
Fire risks written in 1902		344,126,386	00
Premiums thereon		4,147,138	83
Net amount fire risks in force December 31st, 1902.....		375,736,339	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	2,340,406	00
Net premiums received		45,350	18
Losses paid		25,935	82
Losses incurred		27,926	39
Amount at risk		4,605,540	00
Tax		907	00

 SPRING GARDEN INSURANCE COMPANY.

Principal OfficePhiladelphia, Pa.

(Organized in 1835.)

AUGUSTUS THOMAS, PRESIDENT.

CLARENCE E. PORTER, SECRETARY.

CASH CAPITAL, \$400,000.00.

Amount of net ledger assets December 31st, of previous year.....\$ 1,281,425 01

 I. INCOME.

Net cash received for premiums	\$	550,178	16
Received from interest and rents		60,740	33
Received from all other sources		20,974	06
		<hr/>	
Total income	\$	631,892	55
		<hr/>	
Total footings.....	\$	1,913,317	56

II. DISBURSEMENTS.

Net amount paid for losses	\$	315,701	01
Deposit premiums returned		15,497	80
Paid for interest or dividends		24,000	00
Commissions or brokerage		112,492	09

Rents	4,000 00
Salaries to officers and employes.....	35,694 18
Taxes	21,135 98
All other disbursements	88,721 95
	<hr/>
Total expenditures.....	\$ 617,243 01
	<hr/>
Balance	\$ 1,296,074 55

III. LEDGER ASSETS.

Book value of real estate	\$ 290,847 05
Mortgage loans on real estate	44,725 00
Book value of bonds and stocks	930,288 23
Cash in company's office	2,624 92
Cash in bank	27,589 35
	<hr/>
Total net ledger assets	\$ 1,296,074 35

NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 782 24
Rent accrued on company's property or lease	135 00
Market value of bonds and stocks over book value.....	78,421 77
Net amount of uncollected premiums not more than three months due	109,665 25
	<hr/>
Gross assets	\$ 1,485,078 81
Deduct assets not admitted	60,847 05
	<hr/>
Total admitted assets	\$ 1,424,231 76

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$ 46,287 68
Total unearned premiums	473,200 85
Amount reclaimable on perpetual policies	364,993 80
All other liabilities	39,033 92
	<hr/>
Total amount of all liabilities	\$ 923,516 25
Joint stock capital paid up in cash	400,000 00
Divisible surplus	100,715 51
	<hr/>
Total	\$ 1,424,231 76

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$122,732,043 21
Fire risks written in 1902.....	75,585,497 90
Premiums thereon	891,417 19
Net amount fire risks in force December 31st, 1902.....	86,646,331 21
Perpetual risks (not included above)	17,189,354 58
Premiums on same	399,993 11

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	938,823	03
Net premiums received.....		12,108	21
Losses paid		5,008	31
Losses incurred		4,119	35
Amount at risk.....		1,825,890	00
Tax		242	16

UNITED STATES BRANCH
OF THE
STATE FIRE INSURANCE COMPANY.

Principal OfficeNew York, N. Y.

(Commenced business in the United States in 1897.)

HALL & HENSHAW, U. S. MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 315,980 10

I. INCOME.

Net cash received for premiums	\$	161,878	45
Received from interest and dividends.....		8,114	78
Received from home office		28,352	15
Total income.....	\$	198,345	38
Total footings.....	\$	514,325	48

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	78,675	56
Remitted to home office.....		42,485	38
Commissions or brokerage.....		38,353	77
Rents		2,085	02
Salaries to officers and employes.....		8,608	51
Taxes		3,682	69
All other disbursements.....		12,211	83
Total expenditures.....	\$	186,102	76
Balance	\$	328,222	72

III. LEDGER ASSETS.

Book value of bonds.....	\$	309,076	15
Cash in company's office.....		413	36
Cash in bank.....		18,733	21
Total net ledger assets.....	\$	328,222	72

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	2,233	30
Market value of bonds and stocks over book value.....		1,535	52
Net amount of uncollected premiums not more than three months due		19,931	55
Total admitted assets.....	\$	351,923	09

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	19,250	99
Total unearned premiums.....		92,094	08
All other liabilities.....		1,946	75
<hr/>			
Total amount of all liabilities.....	\$	113,291	82
Divisible surplus.....		238,631	27
<hr/>			
Total	\$	351,923	09

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	12,460,886	00
Fire risks written in 1902.....		16,817,393	00
Premiums thereon.....		220,352	38
Net amount fire risks in force December 31st, 1902.....		13,512,375	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	85,817	00
Net premiums received.....		875	66
Losses paid.....		674	74
Losses incurred.....		674	74
Amount at risk.....		98,848	00
Tax		17	51

ST. PAUL FIRE AND MARINE INSURANCE
COMPANY.

Principal Office.....St. Paul, Minn.

(Organized in 1865.)

C. H. BIGELOW, PRESIDENT.

A. W. PERRY, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 3,003,314 01

I. INCOME.

Net cash received for premiums.....	\$	2,615,555	86
Received from interest and rents.....		152,260	61
Received from all other sources.....		40,035	39
<hr/>			
Total income.....	\$	2,807,851	86
<hr/>			
Total footings.....	\$	5,811,165	87

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,473,949	69
Paid for interest or dividends.....		50,000	00
Commissions or brokerage.....		620,698	27
Salaries and allowances to agents, officers, clerks, etc.....		97,140	47

Rents	5,520 00
Taxes	63,053 58
All other disbursements.....	176,593 01
	<hr/>
Total expenditures.....	\$ 2,486,965 02
	<hr/>
Balance	\$ 3,324,200 85

III. LEDGER ASSETS.

Book value of real estate.....	\$ 538,174 66
Mortgage loans on real estate.....	403,922 11
Collateral loans.....	50,580 94
Book value of bonds and stocks.....	1,877,391 75
Cash in company's office.....	16,401 49
Cash in bank.....	190,011 49
Bills receivable.....	15,958 15
Agents' debit balances.....	218,555 99
All other ledger assets.....	13,204 27
	<hr/>
Total net ledger assets.....	\$ 3,324,200 85

NON-LEDGER ASSETS.

Gross assets.....	\$ 3,324,200 85
Deduct assets not admitted.....	1,299 21
	<hr/>
Total admitted assets.....	\$ 3,322,901 64

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 226,714 05
Total unearned premiums.....	1,700,385 15
	<hr/>
Total amount of all liabilities.....	\$ 1,927,099 20
Joint stock capital paid up in cash.....	500,000 00
Divisible surplus.....	895,802 44
	<hr/>
Total	\$ 3,322,901 64

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$196,818,934 00
Marine and inland risks in force December 31st, previous year.....	5,091,962 00
Fire risks written in 1902.....	155,277,239 00
Premiums thereon.....	2,675,696 49
Marine and inland risks written in 1902.....	61,542,944 00
Premiums received thereon.....	615,241 97
Net amount fire risks in force December 31st, 1902.....	216,780,547 00
Net amount marine and inland risks in force December 31st, 1902..	4,350,517 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,700,918 00
Net premiums received.....	24,182 98
Losses paid.....	9,957 34
Losses incurred.....	8,893 95
Amount at risk.....	2,381,315 00
Tax	483 66

UNITED STATES BRANCH
OF THE
SUN INSURANCE OFFICE.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1882.)

J. J. GUILLE, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 2,454,762 57

I. INCOME.

Net cash received for premiums.....	\$ 1,996,430 21
Received from interest and rents.....	94,108 14
Amount collected of previous years' premiums.....	114,697 79
Received from all other sources.....	13,221 83
Total income.....	\$ 2,218,457 97
Total footings.....	\$ 4,673,220 54

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 991,990 04
Remitted to home office.....	176,378 77
Commissions or brokerage.....	413,554 12
Rents	20,766 72
Salaries to officers and employes.....	105,846 99
Taxes	68,283 93
All other disbursements.....	99,821 47
Total expenditures.....	\$ 1,876,642 04

III. LEDGER ASSETS.

Book value of real estate.....	\$ 260,689 97
Mortgage loans on real estate.....	188,000 00
Book value of bonds and stocks.....	1,725,884 16
Cash in company's office.....	361 23
Cash in bank.....	268,867 70
Agents' debit balances.....	352,775 44
Total net ledger assets.....	\$ 2,796,578 50

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,850 83
Interest accrued on bonds and stocks.....	19,910 79
Interest accrued on other assets.....	1,042 33
Rent accrued on company's property or lease.....	1,316 67
Market value of bonds and stocks over book value.....	94,099 59
Gross assets.....	\$ 2,914,798 71
Deduct assets not admitted.....	12,599 84
Total admitted assets.....	\$ 2,902,198 87

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	179,139	58
Total unearned premiums.....		1,677,565	64
All other liabilities.....		87,782	43
<hr/>			
Total amount of all liabilities.....	\$	1,944,487	65
Divisible surplus.....		957,711	22
<hr/>			
Total	\$	2,902,198	87

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$344,311,978	00
Fire risks written in 1902.....	241,007,429	00
Premiums thereon.....	2,638,005	60
Net amount fire risks in force December 31st, 1902.....	330,496,735	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,581,107	00
Net premiums received.....		23,098	22
Losses paid.....		11,709	00
Losses incurred.....		9,589	00
Amount at risk.....		1,937,713	00
Tax		461	96

UNITED STATES BRANCH

OF THE

SVEA FIRE AND LIFE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1884.)

WEED & KENNEDY, RESIDENT MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 699,255 53

I. INCOME.

Net cash received for premiums.....	\$	622,884	43
Received from interest and dividends.....		20,662	77
<hr/>			
Total income.....	\$	643,547	20
<hr/>			
Total footings.....	\$	1,342,802	73

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	349,110	72
Remitted to home office.....		18,516	78
Commissions or brokerage.....		205,598	15

Salaries to officers and employes.....	2,700 00
Taxes	15,087 05
All other disbursements.....	7,989 15
	<hr/>
Total expenditures.....	599,001 85
	<hr/>
Balance	\$ 743,800 88

III. LEDGER ASSETS.

Book value of bonds.....	\$ 556,025 52
Cash in bank.....	89,881 57
Bills receivable.....	28,796 98
Agents' debit balances.....	69,096 81
	<hr/>
Total net ledger assets.....	\$ 743,800 88

NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$ 4,314 60
	<hr/>
Gross assets.....	\$ 748,115 48
Deduct assets not admitted.....	9,112 26
	<hr/>
Total admitted assets.....	\$ 739,003 22

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 43,560 35
Total unearned premiums.....	384,591 38
All other liabilities.....	448 14
	<hr/>
Total amount of all liabilities.....	\$ 428,599 87
Divisible surplus.....	310,403 35
	<hr/>
Total	\$ 739,003 22

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 59,343,194 00
Fire risks written in 1902.....	48,853,354 00
Premiums thereon.....	777,460 63
Net amount fire risks in force December 31st, 1902.....	48,829,392 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,390,504 00
Net premiums received.....	23,956 78
Losses paid.....	13,687 40
Losses incurred.....	11,562 59
Tax	479 14

TEUTONIA INSURANCE COMPANY.

Principal Office.....New Orleans, La.

(Organized in 1871.)

ALBERT P. NOLL, PRESIDENT. FRANK LANGBEHN, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 645,232 89

I. INCOME.

Net cash received for premiums.....	\$ 615,582 13
Received from interest and dividends.....	22,469 47
Total income.....	\$ 638,051 60
Total footings.....	\$ 1,283,284 49

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 399,745 06
Paid for interest or dividends.....	25,150 00
Commissions or brokerage.....	129,136 75
Salaries to officers and employes.....	20,820 00
Taxes	23,476 00
All other disbursements.....	56,216 05
Total expenditures.....	\$ 654,543 86
Balance	\$ 628,740 63

III. LEDGER ASSETS.

Book value of real estate.....	\$ 40,000 00
Book value of bonds and stocks.....	545,307 44
Cash in company's office.....	1,112 18
Cash in bank.....	42,321 01
Total net ledger assets.....	\$ 628,740 63

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$ 8,492 56
Net amount of uncollected premiums not more than three months due	96,793 88
Total admitted assets.....	\$ 734,027 07

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 42,385 50
Total unearned premiums.....	334,050 23
All other liabilities.....	18,675 00
Total amount of all liabilities.....	\$ 397,110 73
Joint stock capital paid up in cash.....	250,000 00
Divisible surplus.....	86,916 34
Total	\$ 734,027 07

V. MISCELLANEOUS.

Fire risks in force December 31st of previous year.....	\$ 45,442,097 00
Fire risks written in 1902.....	53,190,705 00
Premiums thereon.....	824,426 73
Net amount fire risks in force December 31st, 1902.....	47,421,189 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 401,790 67
Net premiums received.....	6,103 39
Losses paid.....	3,209 27
Losses incurred.....	3,209 27
Amount at risk.....	442,965 00
Tax	122 07

TRADERS INSURANCE COMPANY.

Principal Office.....Chicago, Ill.

(Organized in 1865.)

THIES J. LEFENS, PRESIDENT. S. A. RATHERMEL, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,096,782 60

I. INCOME.

Net cash received for premiums.....	\$ 1,291,899 21
Received from interest and rents.....	104,410 68
Received from all other sources.....	61,456 67
Total income.....	\$ 1,457,766 56
Total footings.....	\$ 3,554,549 16

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 702,482 95
Paid for interest or dividends.....	50,000 00
Commissions or brokerage.....	282,939 29
Salaries and allowances to agents.....	3,600 00
Rents.....	6,846 64
Salaries to officers and employes.....	87,559 83
Taxes	47,046 61
All other disbursements.....	46,885 67
Total expenditures.....	\$ 1,227,360 99
Balance	\$ 2,327,188 17

III. LEDGER ASSETS.

Book value of real estate.....	\$	31,993	84
Mortgage loans on real estate.....		102,000	00
Collateral loans.....		13,400	00
Book value of bonds and stocks.....		1,974,008	21
Cash in company's office.....		1,592	10
Cash in bank.....		205,395	13
<hr/>			
Total	\$	2,344,237	80
Deduct ledger liabilities.....		17,049	63
<hr/>			
Total net ledger assets.....	\$	2,327,188	17

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	2,504	79
Interest accrued on bonds and stocks.....		5,681	42
Interest accrued on collateral loans.....		201	00
Rent due on company's property or lease.....		63	00
Market value of bonds and stocks over book value.....		162,996	19
Net amount of uncollected premiums not more than three months due		150,266	00
<hr/>			
Total admitted assets.....	\$	2,648,900	57

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	113,155	88
Total unearned premiums.....		960,807	82
<hr/>			
Total amount of all liabilities.....	\$	1,073,963	70
Joint stock capital paid up in cash.....		500,000	00
Divisible surplus.....		1,074,936	87
<hr/>			
Total	\$	2,648,900	57

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$142,370,147	00
Fire risks written in 1902.....	140,307,029	00
Premiums thereon.....	1,954,611	35
Net amount fire risks in force December 31st, 1902.....	144,228,317	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	1,515,565	00
Net premiums received.....		23,157	94
Losses paid.....		15,321	27
Losses incurred.....		7,885	14
Amount at risk.....		1,671,921	00
Tax		463	16

UNITED STATES BRANCH
OF THE
TRANSATLANTIC FIRE INSURANCE COMPANY.

Principal Office.....Chicago. Ill.

(Commenced business in the United States in 1877.)

ADOLPH LOEB, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 482,951 57

I. INCOME.

Net cash received for premiums.....	\$	328,653 41
Received from interest		18,949 02
Total income	\$	347,602 43
Total footings.....	\$	830,554 00

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	184,037 75
Remitted to home office.....		438 21
Commissions or brokerage.....		86,313 10
Rents		1,785 00
Salaries to officers and employes.....		18,751 72
Taxes		4,730 10
All other disbursements.....		16,290 91
Total expenditures.....	\$	312,346 79
Balance	\$	518,207 21

III. LEDGER ASSETS.

Book value of bonds.....	\$	436,662 50
Cash in company's office.....		4,747 21
Cash in bank.....		27,797 50
Cash in hands of U. S. trustees.....		49,000 00
Total net ledger assets.....	\$	518,207 21

NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	3,585 00
Net amount of uncollected premiums not more than three months due		60,432 49
Due from other companies for reinsurance.....		324 76
Gross assets.....	\$	582,549 46
Deduct assets not admitted.....		6,862 50
Total admitted assets.....	\$	575,686 96

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	18,776	52
Total unearned premiums.....		237,730	00
		<hr/>	
Total amount of all liabilities.....	\$	256,506	52
Divisible surplus.....		319,180	44
		<hr/>	
Total	\$	575,686	96

V. MISCELLANEOUS.

Fire risks in force December 31st previous year.....	\$	39,623,073	00
Fire risks written in 1902.....		33,042,676	00
Premiums thereon.....		489,639	83
Net amount fire risks in force December 31st, 1902.....		30,411,636	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,428,590	00
Net premiums received.....		24,897	60
Losses paid.....		27,873	34
Losses incurred.....		27,554	59
Amount at risk.....		2,432,715	00
Tax		497	95

UNITED STATES BRANCH

OF THE

THURINGIA INSURANCE COMPANY.

Principal Office.....New York. N. Y.

(Commenced business in the United States in 1896.)

F. G. VOSS, U. S. MANAGER.

Amount of net ledger assets December 31st of previous year.....\$ 891,346 34

I. INCOME.

Net cash received for premiums.....	\$	1,107,717	13
Received from interest and dividends.....		22,986	67
Received from home office.....		86,430	78
		<hr/>	
Total income.....	\$	1,217,134	58
		<hr/>	
Total footings.....	\$	2,108,480	92

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	652,215	73
Commissions or brokerage.....		333,958	84
Salaries to officers and employes.....		62,241	47

Taxes	24,054 70
All other disbursements.....	43,986 01
Total expenditures.....	\$ 1,116,456 75
Balance	\$ 992,024 17

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 649,028 49
Cash in company's office.....	610 11
Cash in bank.....	342,385 57
Total net ledger assets.....	\$ 992,024 17

NON-LEDGER ASSETS.

Interest due on bonds and stocks.....	\$ 6,407 50
Market value of bonds and stocks over book value.....	8,726 09
Net amount of uncollected premiums not more than three months due	178,055 30
Total admitted assets.....	\$ 1,185,213 06

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 27,596 14
Total unearned premiums.....	742,916 06
All other liabilities.....	9,265 32
Total amount of all liabilities.....	\$ 779,777 52
Joint stock capital paid up in cash.....	200,000 00
Divisible surplus.....	205,435 54
Total	\$ 1,185,213 06

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$119,149,933 00
Fire risks written in 1902.....	110,023,831 24
Premiums thereon.....	1,563,207 44
Net amount fire risks in force December 31st, 1902.....	121,854,780 57

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 1,235,915 00
Net premiums received.....	22,669 39
Losses paid.....	9,187 74
Losses incurred.....	9,164 74
Amount at risk.....	1,647,454 00
Tax	453 38

UNITED STATES BRANCH
OF THE
UNION ASSURANCE SOCIETY.

Principal Office.....New York, N. Y.

(Commenced business in the United States in 1891.)

HALL & HENSHAW, U. S. MANAGERS.

Amount of net ledger assets December 31st of previous year.....\$ 1,312,868 03

I. INCOME.

Net cash received for premiums.....	\$	911,262 77
Received from interest and rents.....		39,943 42
Received from home office.....		90,000 00
		Total income.....
	\$	1,041,206 19
		Total footings.....
	\$	2,354,074 22

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	498,990 37
Remitted to home office.....		203,296 88
Commissions or brokerage.....		225,708 74
Salaries and allowances to agents.....		14,569 23
Rents		4,500 02
Salaries to officers and employes.....		33,835 36
Taxes		25,260 88
All other disbursements.....		43,869 54
		Total expenditures.....
	\$	1,050,025 02
		Balance
	\$	1,304,049 20

III. LEDGER ASSETS.

Book value of real estate.....	\$	190,973 19
Book value of bonds.....		1,050,577 96
Cash in company's office.....		274 01
Cash in bank.....		62,224 04
		Total net ledger assets.....
	\$	1,304,049 20

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$	9,326 84
Interest due and accrued on bank balances.....		34 13
Market value of real estate over book value.....		9,026 81
Market value of bonds and stocks over book value.....		53,887 04
Net amount of uncollected premiums not more than three months due		147,987 45
		Total admitted assets.....
	\$	1,524,311 47

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	122,307	28
Total unearned premiums.....		652,328	05
All other liabilities		7,150	83
<hr/>			
Total amount of all liabilities.....	\$	781,786	16
Divisible surplus.....		742,525	31
<hr/>			
Total	\$	1,524,311	47

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$140,872,389	00
Fire risks written in 1902.....	134,467,085	00
Premiums thereon.....	1,424,674	40
Net amount fire risks in force December 31st, 1902.....	116,460,627	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	1,299,507	00
Net premiums received.....		25,710	33
Losses paid.....		14,390	44
Losses incurred.....		12,819	17
Amount at risk.....		1,462,788	00
Tax		514	21

UNION FIRE INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1804.)

CHARLES S. HOLLINGSHEAD, PRESIDENT.

EDGAR R. DANNELS, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 451,210 99

I. INCOME.

Net cash received from premiums.....	\$	360,287	33
Received from interest and rents.....		16,529	51
<hr/>			
Total income.....	\$	376,816	84
<hr/>			
Total footings.....	\$	828,027	83

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	201,419	20
Deposit premiums returned.....		1,947	04
Paid for interest or dividends.....		5,000	00
Commissions or brokerage.....		72,911	20
Salaries and allowances to agents.....		15,071	55
Salaries to officers and employes.....		25,436	63

Taxes	\$	11,952	29
All other disbursements.....		25,377	06
		<hr/>	
Total expenditures.....	\$	359,114	97
		<hr/>	
Balance	\$	468,912	86

III. LEDGER ASSETS.

Book value of real estate.....	\$	159,076	32
Mortgage loans on real estate.....		1,000	00
Collateral loans.....		2,000	00
Book value of bonds and stocks.....		278,176	38
Cash in company's office.....		1,545	03
Cash in bank.....		24,078	32
Bills receivable.....		1,000	00
Cash in hands of manager at San Francisco.....		2,036	81
		<hr/>	
Total net ledger assets.....	\$	468,912	86

NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$	923	68
Market value of bonds and stocks over book value.....		42,796	12
Net amount of uncollected premiums not more than three months due		44,183	34
All other non-ledger assets.....		822	51
		<hr/>	
Gross assets.....	\$	557,638	51
Deduct assets not admitted.....		80	01
		<hr/>	
Total admitted assets.....	\$	557,558	50

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	31,848	55
Total unearned premiums.....		254,574	08
Amount reclaimable on perpetual policies.....		30,816	85
All other liabilities.....		29	70
		<hr/>	
Total amount of all liabilities.....	\$	317,269	18
Joint stock capital paid up in cash.....		200,000	00
Divisible surplus.....		40,289	32
		<hr/>	
Total	\$	557,558	50

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	45,425,268	00
Fire risks written in 1902.....		37,219,054	00
Premiums thereon.....		458,035	95
Net amount fire risks in force December 31st, 1902.....		44,038,444	00
Perpetual risks (not included above).....		1,170,123	00
Premiums on same.....		34,240	94

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	403,203	00
Net premiums received.....		4,870	29
Losses paid.....		1,617	29
Losses incurred.....		1,423	92
Tax		97	40

UNITED FIREMEN'S INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Organized in 1860.)

ROBERT B. BEATH, PRESIDENT.

DENNIS J. SWEENEY, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 1,492,452 97

I. INCOME.

Net cash received for premiums.....	\$ 547,137 71
Received from interest and rents.....	71,596 22
Received from all other sources.....	2,395 14
Total income.....	\$ 621,129 07
Total footings.....	\$ 2,113,582 04

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 239,028 49
Deposit premiums returned.....	27,410 25
Paid for interest or dividends.....	30,000 00
Commissions or brokerage.....	120,961 00
Salaries and allowances to agents.....	29,528 13
Taxes	14,938 82
All other disbursements.....	31,153 29
Total expenditures.....	\$ 493,019 98
Balance	\$ 1,620,562 06

III. LEDGER ASSETS.

Book value of real estate.....	\$ 209,454 36
Mortgage loans on real estate.....	387,922 00
Collateral loans.....	137,000 00
Book value of bonds and stocks.....	824,334 63
Cash in company's office.....	4,934 31
Cash in bank.....	56,598 66
Bills receivable.....	218 10
All other ledger assets.....	100 00
Total net ledger assets.....	\$ 1,620,562 06

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 7,428 39
Interest accrued on bonds and stocks.....	105 00
Interest accrued on collateral loans.....	455 00
Interest accrued on other assets.....	126 79
Rent due and accrued on company's property or lease.....	484 47
Market value of bonds and stocks over book value.....	40,301 37

Net amount of uncollected premiums not more than three months due	60,113 82
Perpetual deposits in course of collection.....	3,852 70
	<hr/>
Gross assets.....	\$ 1,733,429 60
Deduct assets not admitted.....	3,754,36
	<hr/>
Total admitted assets.....	\$ 1,729,675 24

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 36,860 63
Total unearned premiums.....	336,526 33
Amount reclaimable on perpetual policies.....	866,353 00
All other liabilities.....	22,893 09
	<hr/>
Total amount of all liabilities.....	\$ 1,262,633 05
Joint stock capital paid up in cash.....	300,000 00
Divisible surplus.....	167,042 19
	<hr/>
Total	\$ 1,729,675 24

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 60,283,204 00
Fire risks written in 1902.....	43,598,060 00
Premiums thereon.....	505,628 85
Net amount fire risks in force December 31st, 1902.....	59,579,940 00
Perpetual risks (not included above).....	42,515,760 00
Premiums on same.....	959,453 97

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 838,307 00
Net premiums received.....	11,419 46
Losses paid.....	3,880 00
Losses incurred.....	3,879 00
Amount at risk.....	1,188,632 00
Tax	228 38

UNITED STATES FIRE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Organized in 1824.)

W. W. UNDERHILL, PRESIDENT.

SAMUEL M. CRAFT, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 626,049 95

I. INCOME.

Net cash received for premiums.....	\$ 426,246 12
Received from interest and rents.....	25,763 11
Received from all other sources.....	25 00
	<hr/>
Total income.....	\$ 452,034 23
	<hr/>
Total footings.....	\$ 1,078,084 18

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	264,496	36
Paid for interest or dividends.....		12,500	00
Commissions or brokerage.....		110,360	47
Rents		7,000	00
Salaries to officers and employes.....		31,135	93
Taxes		10,120	39
All other disbursements.....		35,403	39
		<hr/>	
Total expenditures.....	\$	471,016	54
		<hr/>	
Balance	\$	607,067	64

III. LEDGER ASSETS.

Book value of real estate.....	\$	45,327	21
Mortgage loans on real estate.....		270,200	00
Book value of bonds and stocks.....		272,521	75
Cash in company's office.....		9,020	18
Cash in bank.....		9,998	50
		<hr/>	
Total net ledger assets.....	\$	607,067	64

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	1,236	45
Interest accrued on bonds and stocks.....		1,035	39
Market value of real estate over book value.....		10,672	79
Market value of bonds and stocks over book value.....		9,748	25
Net amount of uncollected premiums not more than three months due		102,896	75
All other non-ledger assets.....		1,081	07
		<hr/>	
Total admitted assets.....	\$	733,738	34

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	47,915	28
Total unearned premiums.....		320,650	00
All other liabilities.....		28,768	53
		<hr/>	
Total amount of all liabilities.....	\$	397,333	81
Joint stock capital paid up in cash.....		250,000	00
Divisible surplus.....		86,404	53
		<hr/>	
Total	\$	733,738	34

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	48,023,681	00
Marine and inland risks in force December 31st, previous year....		1,069,487	00
Fire risks written in 1902.....		53,631,785	00
Premiums thereon.....		637,308	96
Marine and inland risks written in 1902.....		1,032,564	00
Premiums received thereon.....		24,039	87
Net amount fire risks in force December 31st, 1902.....		56,008,570	00
Net amount marine and inland risks in force December 31st, 1902..		655,270	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	137,258	00
Net premiums received.....		1,861	36
Losses paid.....		293	44
Losses incurred.....		293	44
Amount at risk.....		222,450	00
Tax		37	22

VICTORIA FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1896.)

HENRY H. HALL, PRESIDENT.

E. K. BEDDALL, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 227,570 38

I. INCOME.

Net cash received for premiums.....	\$ 146,333 09
Received from interest and dividends.....	6,461 22
Surplus paid in by stockholders.....	25,000 00
Received from all other sources.....	20,427 55
Total income.....	\$ 198,221 86
Total footings.....	\$ 425,792 24

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 72,024 93
Commissions or brokerage.....	40,293 99
Rents	449 96
Salaries to officers and employes.....	3,757 06
Taxes	2,322 94
All other disbursements.....	2,325 69
Total expenditures.....	\$ 121,174 57
Balance	\$ 304,617 67

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 299,738 77
Cash in bank.....	4,878 90
Total net ledger assets.....	\$ 304,617 67

NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 2,432 00
Interest due and accrued on bank balances.....	144 36
Market value of bonds and stocks over book value.....	3,961 23
Net amount of uncollected premiums not more than three months due	6,042 32
Total admitted assets.....	\$ 317,197 58

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 7,018 46
Total unearned premiums.....	73,658 00
Total amount of all liabilities.....	\$ 80,676 46
Joint stock capital paid up in cash.....	200,000 00
Divisible surplus.....	36,521 12
Total	\$ 317,197 58

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$ 8,260,472 00
Fire risks written in 1902.....	16,230,375 00
Premiums thereon.....	173,112 20
Net amount fire risks in force December 31st, 1902.....	12,920,885 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 248,722 00
Net premiums received.....	3,162 17
Losses paid.....	591 39
Losses incurred.....	916 14
Amount at risk.....	278,614 00
Tax	63 24

WESTCHESTER FIRE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Organized in 1837.)

GEORGE R. CRAWFORD, PRESIDENT.

MORELL O. BROWN, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 2,693,416 18

I. INCOME.

Net cash received for premiums.....	\$ 2,014,228 51
Received from interest and rents.....	89,298 71
Received from previous years' premiums.....	203,801 79
Received from all other sources.....	43,207 60
Total income.....	\$ 2,350,536 61
Total footings.....	\$ 5,043,952 79

II. DISBURSEMENTS.

Net amount paid for losses.....	\$ 1,150,341 06
Paid for interest or dividends.....	48,000 00
Commissions or brokerage.....	480,801 89
Salaries and allowances to agents, officers, clerks, etc.....	125,783 77
Rents	3,291 43
Taxes	51,401 42
All other disbursements.....	143,456 19
Total expenditures.....	\$ 2,003,095 76
Balance	\$ 3,040,857 03

III. LEDGER ASSETS.

Book value of real estate.....	\$ 265,802 40
Mortgage loans on real estate.....	439,747 50
Book value of bonds and stocks.....	1,846,616 37
Cash in company's office.....	6,001 20

Cash in bank.....	179,266 88
Agents' debit balance.....	303,422 68
Total net ledger assets.....	\$ 3,040,857 03

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 7,080 70
Interest accrued on bonds and stocks.....	10,200 00
Market value of bonds and stocks over book value.....	266,333 63
Gross assets.....	\$ 3,324,471 36
Deduct assets not admitted.....	23,872 70
Total admitted assets.....	\$ 3,300,598 66

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 144,466 73
Total unearned premiums.....	1,625,669 41
All other liabilities.....	15,243 19
Total amount of all liabilities.....	\$ 1,785,379 33
Joint stock capital paid up in cash.....	300,000 00
Divisible surplus.....	1,215,219 33
Total	\$ 3,300,598 66

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$333,780,716 00
Fire risks written in 1902.....	236,755,481 00
Premiums thereon.....	2,635,063 11
Net amount fire risks in force December 31st, 1902.....	329,796,195 00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 643,120 00
Net premiums received.....	9,915 10
Losses paid.....	10,463 86
Losses incurred.....	3,524 86
Tax	198 30

UNITED STATES BRANCH
OF THE
WESTERN ASSURANCE COMPANY.

Principal Office.....Toronto, Canada.

(Organized in 1851.)

HON. GEO. A. COX, PRESIDENT. C. C. FOSTER, SECRETARY.

Amount of net ledger assets December 31st of previous year.....\$ 2,232,880 95

I. INCOME.

Net cash received for premiums.....	\$ 2,440,504 41
Received from interest and dividends.....	68,485 66
Total income.....	\$ 2,508,990 07
Total footings.....	\$ 4,741,871 02

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	1,601,868	10
Remitted to home office.....		6,671	88
Commissions or brokerage.....		511,446	63
Rents		6,615	00
Salaries to officers and employes.....		87,120	00
Taxes		63,677	84
All other disbursements.....		141,296	83
<hr/>			
Total expenditures.....	\$	2,418,696	28
<hr/>			
Balance	\$	2,323,174	74

III. LEDGER ASSETS.

Mortgage loans on real estate.....	\$	20,000	00
Book value of bonds and stocks.....		1,667,058	41
Cash in compny's office.....		198	56
Cash in bank.....		174,145	01
Bills receivable.....		29,790	76
Agents' debit balance		431,982	00
<hr/>			
Total net ledger assets.....	\$	2,323,174	74

NON-LEDGER ASSETS.

Gross assets.....	\$	2,323,174	74
Deduct assets not admitted.....		25,252	40
<hr/>			
Total admitted assets.....	\$	2,297,922	34

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$	120,086	68
Total unearned premiums.....		1,401,932	30
<hr/>			
Total amount of all liabilities.....	\$	1,522,018	98
Divisible surplus.....		775,903	36
<hr/>			
Total	\$	2,297,922	34

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	251,246,067	00
Marine and inland risks in force December 31st, previous year....		8,037,777	00
Fire risks written in 1902.....		232,697,077	00
Premiums thereon.....		2,736,354	73
Marine and inland risks written in 1902.....		84,343,080	00
Premiums received thereon.....		521,695	56
Net amount fire risks in force December 31st, 1902.....		218,563,319	00
Net amount marine and inland risks in force December 31st, 1902.		6,435,029	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$	3,054,694	00
Net premiums received.....		39,578	32
Losses paid.....		25,793	89
Losses incurred.....		26,525	91
Amount at risk.....		3,534,697	00
Tax		791	56

THE WESTERN UNDERWRITERS' ASSOCIATION, INCORPORATED.

Principal Office.....Chicago, Ill.

(Organized in 1898.)

WM. TREMBOR, PRESIDENT.

WM. FEILER, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 507,855 13

I. INCOME.

Net cash received for premiums.....	\$	419,729 44
Received from interest and dividends.....		21,821 73
Total income.....		\$ 441,551 17
Total footings.....		\$ 949,406 30

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	220,747 25
Commissions or brokerage.....		105,524 83
Salaries to officers and employes.....		24,854 27
Taxes		13,859 06
All other disbursements.....		27,678 11
Total expenditures.....		\$ 392,663 52
Balance		\$ 556,742 78

III. LEDGER ASSETS.

Book value of real estate	\$	7,800 00
Mortgage loans on real estate.....		341,950 00
Collateral loans		2,000 00
Book value of bonds and stocks		131,352 66
Cash in company's office.....		4,215 32
Cash in bank		62,592 61
All other ledger assets.....		7,832 79
Total net ledger assets.....		\$ 556,742 78

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	8,404 26
Interest accrued on bonds and stocks.....		1,572 50
Market value of real estate over book value		1,789 84
Net amount of uncollected premiums not more than three months due		48,818 45
Gross assets		\$ 617,327 83
Deduct assets not admitted		7,667 82
Total admitted assets		\$ 609,660 01

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses	\$	20,171	94
Total unearned premiums.....		333,058	75
All other liabilities		6,770	69
<hr/>			
Total amount of all liabilities	\$	360,001	38
Joint stock capital paid up in cash		200,000	00
Divisible surplus		49,658	63
<hr/>			
Total	\$	609,660	01

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year.....	\$	51,673,850	00
Fire risks written in 1902.....		40,538,294	00
Premiums thereon		578,936	24
Net amount fire risks in force December 31st, 1902.....		50,992,456	00

BUSINESS IN COLORADO IN 1902.

Net risks written	\$	447,653	00
Net premiums received.....		8,832	63
Losses paid		5,928	86
Losses incurred		6,871	88
Amount at risk		570,800	00
Tax		176	65

WILLIAMSBURGH CITY FIRE INSURANCE
COMPANY.

Principal Office.....Brooklyn, N. Y.

(Organized in 1853.)

MARSHALL S. DRIGGS, PRESIDENT.

FREDERICK H. WAY, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31st of previous year\$ 2,024,894 11

I. INCOME.

Net cash received for premiums	\$	927,168	29
Received from interest and rents		112,725	17
Received from all other sources		35,939	49
<hr/>			
Total income.....	\$	1,075,832	95
<hr/>			
Total footings	\$	3,100,727	06

II. DISBURSEMENTS.

Net amount paid for losses.....	\$	467,905	83
Paid for interest or dividends		59,802	00
Commissions or brokerage		240,035	21
Rents		16,273	36

Salaries to officers and employes	80,076	37
Taxes	28,116	35
All other disbursements	60,931	15
	<hr/>	
Total expenditures	\$ 953,140	27
	<hr/>	
Balance	\$ 2,147,586	79

III. LEDGER ASSETS.

Book value of real estate	\$ 669,657	77
Mortgage loans on real estate	253,600	00
Collateral loans	26,700	00
Book value of bonds and stocks	1,093,062	13
Cash in company's office	4,273	32
Cash in bank	100,293	57
	<hr/>	
Total net ledger assets	\$ 2,147,586	79

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 3,297	70
Interest accrued on bonds and stocks	4,634	58
Interest accrued on collateral loans	111	25
Interest accrued on other assets	118	18
Rent accrued on company's property or lease	5,822	66
Market value of bonds and stocks over book value	86,777	87
Net amount of uncollected premiums not more than three months due	117,923	48
	<hr/>	
Total admitted assets	\$ 2,366,272	51

IV. NON-LEDGER LIABILITIES.

Net amount of unpaid losses.....	\$ 72,802	28
Total unearned premiums	776,149	15
All other liabilities.....	6,184	43
	<hr/>	
Total amount of all liabilities	\$ 855,135	86
Joint stock capital paid up in cash	250,000	00
Divisible surplus	1,261,136	65
	<hr/>	
Total	\$ 2,366,272	51

V. MISCELLANEOUS.

Fire risks in force December 31st, previous year	\$160,057,448	00
Fire risks written in 1902.....	108,715,970	00
Premiums thereon	1,161,219	61
Net amount fire risks in force December 31st, 1902.....	156,657,657	00

BUSINESS IN COLORADO IN 1902.

Net risks written.....	\$ 761,708	00
Net premiums received	10,380	82
Losses paid.....	2,230	71
Losses incurred	2,480	66
Amount at risk	1,251,858	00
Tax	207	62

STATISTICAL TABLES
FIRE

COLORADO BUSINESS—FIRE—FOR THE YEAR 1902.

NAMES OF COMPANIES	Net Risks Written	Net Premiums Received	Average Rate Premiums	Losses Paid	Per Cent. Losses Paid to Premiums Received	Losses Incurred	Tax
Aachen and Munich Fire Insurance Co., Germany	\$ 1,521,182 00	\$ 27,932 10	1.83	\$ 10,030 99	86.00	\$ 10,205 99	\$ 558 64
Actna Insurance Co., Connecticut	2,248,133 00	36,482 90	1.62	16,883 14	46.28	17,907 97	729 65
Agricultural Insurance Co., New York	829,648 00	12,295 00	1.48	8,503 00	69.18	8,578 00	245 90
Alliance Assurance Co., Great Britain	1,845,923 00	29,397 24	1.59	11,225 45	38.17	11,070 45	587 95
American Insurance Co., Massachusetts	359,830 00	4,452 63	1.24	1,346 68	30.23	1,316 68	89 05
American Insurance Co., New Jersey	1,402,431 00	19,587 39	1.39	6,466 93	33.02	6,441 20	391 75
American Central Fire Insurance Co., Missouri	974,459 00	15,827 43	1.62	2,715 08	17.16	3,703 59	316 55
Anchor Fire Insurance Co., Ohio	56,955 00	970 60	1.70				19 41
Atlas Assurance Co., Great Britain	1,628,221 00	27,401 56	1.68	12,272 40	44.78	12,359 43	548 03
Assurance Co. of America, New York	187,892 00	3,583 45	1.91	4,581 78	127.85	4,581 78	71 67
Allemania Fire Insurance Co., Pennsylvania	367,010 00	4,651 35	1.26	1,773 38	38.12	806 95	93 03
British America Assurance Co., Canada	1,591,950 00	32,224 46	2.02	21,077 24	65.39	21,314 54	644 48
British American Insurance Co., New York	493,711 00	6,917 14	1.40	1,529 15	22.10	2,133 30	138 34
Buffalo German Insurance Co., New York	326,000 00	4,538 27	1.39	79 80	1.74	79 80	90 77
Caledonian Insurance Co., Great Britain	1,318 658 00	18,730 84	1.39	10,861 25	57 92	2,272 64	374 62
Caledonian American Insurance Co., New York	All business reinsured in Caledonian Insurance Co.						
Centennial State Insurance Co., Colorado	160,413 00	2,138 13	1.33	7 90	.37	7 90	42 76
Citizens Insurance Co., Missouri	593,994 00	10,398 24	1.75	8,861 14	85.28	8,861 14	207 96
Commercial National Insurance Co., Colorado	616,062 00	5,336 91	.86	288 70	5.40	288 70	106 74
Commercial Union Assurance Co., Great Britain	2,628,113 00	42,212 16	1.60	16,824 04	40.00	20,314 79	844 21
Commercial Union Fire Insurance Co., New York	456,835 00	7,452 25	1.63	690 73	9.26	557 56	149 04
Cologne Reinsurance Co., Germany	247,346 00	4,043 96	1.63	4,347 76	107.52	2,604 16	80 88
Concordia Fire Insurance Co., Wisconsin	926,651 00	10,473 74	1.13	5,898 27	56.33	4,605 92	209 47
Connecticut Fire Insurance Co., Connecticut	1,735,658 00	30,579 39	1.76	14,586 06	47.76	14,180 00	611 58
Continental Insurance Co., New York	4,919,611 00	62,430 38	1.26	21,680 37	34.72	24,739 41	1,248 60
Delaware Insurance Co., Pennsylvania	1,478,192 00	14,806 25	1.00	6,581 39	44.46	6,287 39	296 13
Dutchess Insurance Co., New York	182,584 00	2,693 41	1.47	50 62	2.62	61 37	53 87
Empire City Fire Insurance Co., New York	152,362 00	2,657 78	1.74	612 88	23.06	612 88	53 16
Equitable Fire and Marine Insurance Co., Rhode Island	150,599 00	2,477 53	1.64	2,121 80	85.62	1,046 80	49 55
Farmers Alliance Mutual Fire Insurance Co., Colorado	Out of business						

Fire Association of Philadelphia, Pennsylvania.....	2,199,041 00	41,948 95	1.90	20,036 14	47.78	18,480 91	838 97
Fireman's Fund Insurance Co., California.....	3,603,039 00	68,164 36	1.89	21,979 00	36.63	25,601 23	1,363 28
Firemen's Insurance Co. of Baltimore, Maryland.....	436,435 00	5,203 99	1.19	1,810 80	34.78	252 54	104 07
Firemen's Insurance Co., New Jersey.....	597,180 00	7,376 11	1.40	1,890 54	25.61	1,946 79	147 52
Franklin Fire Insurance Co., Pennsylvania.....	590,162 00	8,445 39	1.43	6,189 33	73.29	3,053 71	168 91
German-American Insurance Co., New York.....	1,896,544 00	34,878 46	1.84	29,038 33	83.25	20,172 01	697 57
German Fire Insurance Co., Pennsylvania.....	731,455 00	8,506 24	1.16	2,757 54	32.41	3,127 77	170 12
Germania Fire Insurance Co., New York.....	936,647 00	12,380 33	1.32	3,070 33	24.39	3,470 81	247 61
German Alliance Insurance Co., New York.....	855,939 00	14,485 79	1.70	5,965 30	41.19	4,658 29	289 72
German Insurance Co., Illinois.....	1,241,453 00	23,189 75	1.87	11,889 63	51.25	13,151 13	463 79
German Fire Insurance Co., Illinois.....	109,102 00	1,194 15	1.37	68 59	4.59	3,465 22	29 88
German Mutual Fire Insurance Co., Colorado.....	610,643 75	5,823 52	.95	3,860 33	66.29	4,050 26	116 47
Girard Fire and Marine Insurance Co., Pennsylvania.....	759,900 00	8,904 23	1.17	4,477 42	50.28	1,323 42	178 08
Glens Falls Insurance Co., New York.....	255,520 00	3,277 69	1.28	1,578 40	48.15	1,578 40	65 55
Globe and Rutgers Fire Insurance Co., New York.....	60,549 00	410 19	.67	3 00	70	3 00	8 20
Grange Mutual Fire Insurance Co., Colorado.....	737,768 25	11,496 13	1.56	5,481 82	47.44	5,856 82	229 92
Greenwich Insurance Co., New York.....	760,388 00	9,006 38	1.18	6,968 32	77.37	4,338 32	180 13
Hamburg-Bremen Fire Insurance Co., Germany.....	712,479 00	10,442 41	1.46	2,123 85	20.33	2,485 36	208 84
Hanover Fire Insurance Co., New York.....	4,094,829 00	70,102 86	1.71	37,299 05	53.19	39,749 87	1,402 06
Hartford Fire Insurance Co., Connecticut.....	Withdrawn from business.....						
Helvetia Swiss Fire Insurance Co., Switzerland.....	1,727,676 00	28,970 20	1.67	11,906 97	41.07	13,107 93	579 40
Home Fire and Marine Insurance Co., California.....	11,663,359 00	101,927 66	.87	76,020 13	75.26	77,290 53	2,020 55
Home Insurance Co., New York.....							
Imperial Insurance Co., Great Britain.....	Reinsured in London Assurance Co.....						
Indemnity Fire Insurance Co., New York.....	560,530 00	5,284 24	1.46	1,763 76	33.36	1,402 61	105 68
Indianapolis Fire Insurance Co., Indiana.....	72,633 00	1,226 85	1.68				24 54
Insurance Co. of North America, Pennsylvania.....	3,063,544 00	55,196 61	1.80	43,735 48	79.23	31,687 50	1,103 93
Kings County Fire Insurance Co., New York.....	179,815 00	2,408 35	1.34	333 00	13.82	333 00	48 16
Lafayette Fire Insurance Co., New York.....	138 113 00	2,436 69	1.84	2,974 66	122.08	2,819 66	48 73
Law, Union and Crown Insurance Co., Great Britain.....	378,547 50	6,210 66	1.67	1,342 68	21.61	1,089 11	124 21
Liverpool and London and Globe Ins. Co., Great Britain.....	6,475,047 00	79,457 66	1.23	25,288 46	31.80	24,818 46	1,589 15
Liverpool and London and Globe Ins. Co., New York.....	264,319 00	4,164 56	1.57	3,613 85	86.77	3,663 85	83 29
London Assurance Corporation, Great Britain.....	3,542,281 00	45,462 02	1.28	11,747 10	25.82	12,947 10	909 24
London and Lancashire Fire Insurance Co., Great Britain.....	2,007,603 00	37,277 08	1.85	18,243 58	48.91	17,467 58	745 55
Loyal Mutual Fire Insurance Co., Colorado.....	1,011,515 00	16,530 58	1.63	4,009 94	24.25	4,009 94	330 61
Lumbermen's Insurance Co., Pennsylvania.....	523,013 74	6,132 71	1.17	2,360 19	38.48	2,560 19	122 65
Manchester Assurance Co., Great Britain.....	1,512,075 00	25,002 00	1.65	14,634 84	58.50	16,569 52	500 04

COLORADO BUSINESS—FIRE—FOR THE YEAR 1902--CONCLUDED.

NAMES OF COMPANIES	Net Risks Written	Net Premiums Received	Average Rate Premiums	Losses Paid	Per Cent. Losses Paid to Premiums Received	Losses Incurred	Tax
Mechanics' Insurance Co., Pennsylvania	\$ 767,746 26	\$ 8,191 32	1.07	\$ 1,524 40	18.59	\$ 1,753 90	\$ 163 88
Mercantile Fire and Marine Insurance Co., Massachusetts	212,350 00	3,773 38	1.77	78 38	2.08	190 88	75 47
Michigan Fire and Marine Insurance Co., Michigan	329,919 00	4,754 62	1.44	2,430 34	51.11	1,455 14	95 09
Milwaukee Fire Insurance Co., Wisconsin	72,006 00	1,013 24	1.47	48 33	4.15	43 33	20 87
Milwaukee Mechanics' Insurance Co., Wisconsin	908,487 00	18,477 44	1.45	8,038 77	22.55	3,401 52	269 55
Moscow Fire Insurance Co., Russia	352,454 00	6,127 94	1.73	3,656 94	59.67	2,938 99	122 55
Munich Reinsurance Co., Germany	No tax statement						
National Fire Insurance Co., Connecticut	3,038,451 43	58,404 83	1.90	27,573 03	47.21	31,246 02	1,168 09
National Mutual Fire Insurance Co., Colorado	3,181,212 00	33,316 26	1.05	11,879 20	35.63	11,828 80	666 32
National Standard Insurance Co., New York	406,284 00	7,506 63	1.84	5,158 04	68.71	5,158 04	150 13
National Union Fire Insurance Co., Pennsylvania	119,775 00	2,007 60	1.68	11 11	.55	11 11	40 15
Netherlands Fire Insurance Co., Holland	563,342 00	9,116 26	1.62	2,989 76	32.78	2,989 76	182 30
New Hampshire Fire Insurance Co., New Hampshire	997,485 00	14,950 48	1.50	13,38 00	89.50	8,810 00	299 00
New York Fire Insurance Co., New York	444,475 00	4,407 25	1.00	3,230 37	73.29	3,230 37	88 14
New Zealand Fire Insurance Co., New Zealand	976,469 00	16,145 24	1.65	4,299 41	26.63	3,372 48	322 90
Niagara Fire Insurance Co., New York	1,376,029 00	25,092 91	1.82	10,421 08	41.68	8,314 32	500 06
Northern British and Mercantile Insurance Co., Great Britain	2,384,779 73	39,340 76	1.65	22,842 34	58.05	21,263 18	786 81
North German Fire Insurance Co., Germany	Withdrawn from State.	No business					
North German Fire Insurance Co., New York	Withdrawn from State.	No business					
Northern Assurance Co., Great Britain	1,604,576 38	31,723 69	1.90	13,880 22	43.75	14,007 22	634 47
Northwestern National Insurance Co., Wisconsin	2,046,322 00	23,831 66	1.16	3,730 92	15.65	2,571 23	476 63
Norwich Union Fire Insurance Society, Great Britain	1,730,674 00	28,574 77	1.65	11,468 68	40.11	6,714 32	571 50
Orient Insurance Co., Connecticut	859,551 00	15,686 14	1.82	6,202 82	39.55	6,102 82	313 70
Palatine Insurance Co., Ltd., Great Britain	1,568,808 00	24,776 00	1.58	6,980 89	28.17	6,832 89	495 52
Pelican Assurance Co., New York	120,269 00	1,615 78	1.34	2,742 03	169.82	756 79	32 32
Pennsylvania Fire Insurance Co., Pennsylvania	1,501,784 00	25,336 74	1.67	8,092 00	31.59	11,384 00	506 73
Phoenix Insurance Co., New York	2,493,464 00	56,383 41	2.26	39,540 85	70.13	30,927 02	1,127 67
Phoenix Assurance Co., Great Britain	1,556,485 00	16,100 28	1.03	16,397 55	101.80	11,943 55	322 00
Phoenix Insurance Co., Connecticut	1,432,417 00	26,304 57	1.84	8,467 82	32.19	9,459 96	526 09
Provident Washington Insurance Co., Rhode Island	1,332,561 00	23,152 83	1.74	7,991 08	34.13	8,439 99	463 06
Prussian National Insurance Co., Germany	957,553 41	15,987 46	1.67	7,047 30	44.09	6,150 27	319 75
Queen Insurance Co. of America, New York	1,113,257 00	22,518 32	2.03	5,898 68	26.20	6,758 23	450 36

	Withdrawn from State	Company in liquidation			
Reading Fire Insurance Co., Pennsylvania	15,729 48	6,127 90	39.00	5,155 25	314 59
Reliance Insurance Co., Pennsylvania	1,170,304 00	1,34	78.54	12,886 78	305 47
Rochester German Insurance Co., New York	1,133,097 00	1.61	80.00	20,610 00	412 77
Royal Exchange Assurance Great Britain	20,638 47	1.46	31.56	12,048 10	841 19
Royal Insurance Co., Great Britain	42,059 59	1.61			
Salamandra Fire Insurance Co., Russia	8,070 80	1.40	106.93	8,434 84	61 40
Scottish Union and National Insurance Co., Great Britain	29,475 75	1.88	60.00	16,129 54	589 52
Security Fire Insurance Co., Connecticut	9,141 76	1.41	33.27	3,160 10	182 83
Skandia Insurance Co., Sweden	4,374 78	1.71	5.83	205 04	87 50
Springfield Fire and Marine Insurance Co., Massachusetts	45,350 18	1.94	57.18	27,923 94	907 00
Spring Garden Insurance Co., Pennsylvania	12,108 21	1.28	41.38	4,119 35	212 16
State Fire Insurance Co., Great Britain	875 66	1.02	77.03	674 74	17 51
St. Paul Fire and Marine Insurance Co., Minnesota	24,182 98	1.42	41.18	8,893 95	483 66
Sun Insurance Office, Great Britain	23,098 22	1.46	50.67	9,589 00	461 96
Svea Fire and Life Insurance Co., Sweden	23,956 78	1.72	57.12	11,562 59	479 14
Teutonia Insurance Co., Louisiana	6,103 39	1.52	52.58	3,209 27	122 07
Traders Insurance Co., Illinois	23,157 94	1.53	66.17	7,885 14	463 16
Transatlantic Fire Insurance Co., Germany	24,897 60	1.74	111.97	27,554 59	4.7 95
Thuringia Insurance Co., Germany	22,669 39	1.84	40.54	9,164 71	453 38
Union Assurance Society, Great Britain	25,710 23	1.98	55.97	12,819 17	514 21
Union Insurance Co., Pennsylvania	4,870 29	1.21	33.20	1,423 92	97 40
United Firemen's Insurance Co., Pennsylvania	11,419 46	1.36	34.00	3,879 00	228 38
United States Fire Insurance Co., New York	1,861 36	1.35	15.74	293 44	37 22
Victoria Fire Insurance Co., New York	3,162 17	1.27	18.69	916 14	63 24
Weschester Fire Insurance Co., New York	9,915 10	1.54	105.52	3,524 86	198 30
Western Assurance Co., Canada	39,578 32	1.29	65.17	26,525 91	791 56
Western Underwriters Association, Illinois	447,653 00	1.97	67.12	6,871 88	176 65
Williamsburg City Fire Insurance Co., New York	10,380 82	1.36	21.48	2,480 66	207 62
Totals	\$ 147,557,161 40	\$ 2,229,473 31	\$ 1,092,367 75	\$ 1,024,524 25	\$ 44,589 19

LIFE AND MUTUAL LIFE INSUR-
ANCE COMPANIES
1902.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS
OF THE LIFE AND MUTUAL LIFE INSURANCE COMPANIES,
LICENSED TO TRANSACT BUSINESS IN THIS STATE, SHOW-
ING THEIR CONDITION ON THE THIRTY-FIRST DAY OF
DECEMBER, 1902.

AETNA LIFE INSURANCE COMPANY.

Principal OfficeHartford, Conn.

(Incorporated in 1820.)

M. G. BULKELEY, PRESIDENT.

J. L. ENGLISH, SECRETARY.

CASH CAPITAL, \$1,750,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 1,144,782	30
Renewal premiums, without deductions.....	6,457,241	39
Dividends applied to pay renewal premiums.....	506,878	48
Dividends applied to purchase paid-up additions and annuities....	5,438	71
Surrender values applied to pay first year's premiums.....	2,808	49
Surrender values applied to purchase paid-up insurance.....	277,529	24
Consideration for supplementary contracts involving life contingencies	9,788	13
<hr/>		
Total premium income.....	\$ 8,404,466	74
Rents from company's property.....	37,172	80
Interest on:		
Collateral loans	\$ 36,292	10
Mortgage loans	1,194,972	18
Bonds and dividends on stocks.....	913,135	46
Premium notes, policy loans or liens	161,429	30
Other debts due the company.....	69,219	07
Discount on claims paid in advance	2,576	15
Profit on sale or maturity of ledger assets	177,527	51
Consideration for supplementary contracts not involving life contingencies	62,949	00
Premium notes, loans or liens restored by revival of policies.....	223	90
Revenue stamps redeemed	214	59
Premium income, accident, health and liability business.....	1,756,621	29
<hr/>		
Total receipts during the year	\$ 12,816,800	09
Balance of net or ledger assets December 31, 1901.....	56,160,854	22
<hr/>		
Total	\$ 68,977,654	31

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	4,527,770	37
Dividends applied by policy holders to pay renewal premiums.....	506,878	48
Dividends paid policy holders.....	202,126	07

Dividends applied by policy holders to purchase paid-up additions and annuities.....	5,438	71
Surrender values paid	155,428	99
Surrender values applied by policy holders to pay new premiums....	2,808	49
Surrender values applied by policy holders to purchase paid-up insurance and annuities	277,529	24
<hr/>		
Total paid policy holders.....	\$ 5,677,980	35
Paid stockholders for interest or dividends	175,000	00
Paid for commissions and bonuses to agents.....	1,004,967	06
Paid for salaries and allowances for agencies	28,876	53
Paid for salaries and all other compensation of officers	180,554	34
Paid for medical examiners' fees	82,786	47
Agency supervision, traveling and all other agency expenses.....	20,165	36
Paid for taxes on real estate.....	8,718	74
Insurance department fees.....	275,024	14
Paid for repairs and expenses (other than taxes) on real estate....	31,175	09
Paid for rent.....	39,760	40
Paid for advertising, printing, stationery, postage.....	72,977	21
Paid for legal expenses and furniture.....	21,652	91
Accident, health and liability business.....	1,527,688	54
All other items.....	61,362	41
<hr/>		
Total disbursements.....	\$ 9,208,689	55
<hr/>		
Balance	\$ 59,768,964	76

ASSETS.

Book value of real estate.....	\$ 669,543	12
Mortgage loans on real estate.....	27,303,046	82
Loans secured by pledge of bonds, stocks or other collaterals.....	1,009,024	17
Loans made to policy holders on this company's policies assigned as collateral	2,379,915	00
Premium notes on policies in force.....	396,153	38
Book value of bonds and stocks owned.....	22,692,301	57
Cash in company's office.....	428,369	08
Cash in banks.....	1,865,170	95
Cash in trust companies and banks on interest.....	3,003,570	99
Bills receivable.....	25,384	22
<hr/>		
Total	\$ 59,772,479	30
Deduct ledger liabilities.....	3,514	54
<hr/>		
Total net ledger assets.....	\$ 59,768,964	76

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$ 423,789	26
Bonds and stocks.....	147,513	36
Collateral loans.....	11,292	94
Premium notes, policy loans or liens.....	244,646	34
Other assets.....	220	76
Rents due and accrued on company's property or lease.....	2,345	33
<hr/>		
Total	\$ 829,807	99
Market value of bonds and stocks over book value.....	2,232,063	17

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	9,348 60	\$ 395,700 04	
Gross deferred premiums on policies in force Dec. 31, 1902.....	48,392 63	315,178 14	
	<hr/>	<hr/>	
Total	\$ 57,741 23	\$ 710,878 18	
Deduct loading.....	11,548 25	142,175 63	
	<hr/>	<hr/>	
Net amount uncollected and deferred premiums	\$ 46,192 98	\$ 568,702 55	
	<hr/>	<hr/>	
		\$ 614,895 53	
Total of invested and other assets.....		\$ 63,445,731 45	
Less items not admitted.....		44,517 38	
		<hr/>	
Total assets less items not admitted.....		\$ 63,401,214 07	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 53,879,691 13
	<hr/>
Total	\$ 53,879,691 13
Deduct net value of reinsured risks.....	54,552 00
Net reserve.....	53,825,139 13
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	62,833 00
Commissions due to agents on premium notes when paid.....	2,423 22
Matured endowments due and unpaid.....	57,635 00
Liability on policies cancelled.....	17,781 00
Claims for death losses in process of adjustment or adjusted and not due	121,185 00
Death losses which have been reported and no proofs received.....	32,171 00
Death losses and other policy claims resisted by the company, not yet outlawed	22,820 00
	<hr/>
Total policy claims.....	\$ 233,811 00
Due and unpaid on supplementary contracts not involving life contingencies	125 00
Dividends or other profits due policy holders.....	89,983 20
Salaries, rents and other expenses due or accrued.....	10,000 00
Premiums paid in advance, including surrender value so applied....	21,042 84
Dividends apportioned, payable to policy holders subsequent to 1903	445,904 27
Dividends apportioned, payable to policy holders during 1903.....	290,700 14
All other liabilities.....	2,113,933 00
	<hr/>
Total liabilities life business.....	\$ 57,113,675 80
Total liabilities, accident department.....	789,001 88
Unassigned funds (surplus).....	3,748,536 39
Capital stock paid up.....	1,750,000 00
	<hr/>
Total	\$ 63,401,214 07

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	116,070	\$198,418,633 00
Policies in force at close of 1902.....	123,002	211,182,065 00
Net increase.....	6,932	12,763,432 00
Issued in 1902 (new policies issued, old policies revived and additions)	14,459	25,991,306 00
Terminated in 1902	7,527	13,227,874 00
By death.....	1,585	2,713,285 00
By maturity	1,288	1,788,317 00
By expiry.....	140	279,400 00
By surrender.....	1,048	1,756,726 00
By lapse.....	3,143	5,937,049 00
By change and decrease.....	323	753,097 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	917	\$ 2,070,480 00
Issued during 1902.....	246	530,579 00
Ceased to be in force during 1902.....	85	190,515 00
In force December 31st, 1902.....	1,078	2,410,544 00
Losses incurred.....	26	32,238 00
Losses paid.....	26	32,238 00
Premiums received.....		103,143 62
Expense		25,664 91
Tax		2,062 87

CENTRAL LIFE ASSURANCE SOCIETY OF UNITED
STATES OF AMERICA.

Principal Office.....Des Moines, Iowa.

(Incorporated in 1896.)

GEO. B. PEAK, PRESIDENT.

H. G. EVERETT, SECRETARY.

CASH CAPITAL, \$25,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	41,477 67
Renewal premiums, without deductions.....		66,178 88
Surrender values applied to purchase paid-up insurance.....		97 55
Total premiums income.....	\$	107,754 10
Interest on:		
Mortgage loans.....	\$	3,564 68
Premium notes, loans or liens.....		1,846 90
Total receipts during the year.....	\$	113,165 68
Balance of net or ledger assets December 31, 1901.....		119,009 71
Total	\$	232,175 39

DISBURSEMENTS.

Total net amount actually paid for losses.....	\$	10,700 00
Surrender values paid.....		607 02
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....		97 55
<hr/>		
Total paid policy holders.....	\$	11,404 57
Paid for commissions and bonuses to agents.....	\$	30,845 67
Paid for salaries and allowances for agencies.....		5,074 47
Paid for salaries and all other compensation of officers.....		13,914 94
Paid for medical examiners' fees.....		2,866 00
Taxes on premiums.....		880 26
Insurance department fees.....		45 00
Paid for rent.....		972 00
Paid for advertising, printing, stationery, postage.....		2,558 64
Paid for legal expenses and furniture.....		641 52
All other items.....		608 13
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Total disbursements.....	\$	69,811 20
<hr/>		
Balance	\$	162,364 19

ASSETS.

Mortgage loans on real estate.....	\$	115,200 00
Loans made to policy holders on this company's policies assigned as collateral.....		29,881 63
Premium notes on policies in force.....		5,089 90
Cash in company's office.....		399 82
Cash in banks.....		4,720 87
Bills receivable.....		842 99
Agents' debit balances (secured).....		6,228 98
<hr/>		
Total net or ledger assets.....	\$	162,364 19

OTHER ASSETS.

Interest due and accrued on :			
Mortgages		\$	2,120 20
Premium notes, loans or liens.....			351 94
<hr/>			
Total		\$	2,472 14
<hr/>			
	New		
	Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$	\$	5,295 87
Gross deferred premiums on policies in force Dec. 31, 1902.....	1,971 11	5,034 75	
<hr/>			
Total	\$	\$	10,330 62
Deduct cost of collection.....	985 55	516 53	
<hr/>			
Net amount uncollected and deferred premiums	\$	\$	9,814 09
<hr/>			
All other assets.....			2,500 00
<hr/>			
Total of invested and other assets.....	\$		178,135 97
Less items not admitted.....			5,102 08
<hr/>			
Total assets less items not admitted.....	\$		173,033 89

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	119,928 54
Deduct net value of reinsured risks.....		91 52
Net reserve.....		119,837 02
Death losses which have been reported and no proofs received....		1,000 00
<hr/>		
Total policy claims.....	\$	1,000 00
Liabilities on policy holders' account.....		120,837 02
Gross divisible surplus.....		27,196 87
Capital stock paid up.....		25,000 00
<hr/>		
Total	\$	173,033 89

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	1,578	\$ 2,363,054 00
Policies in force at close of 1902.....	2,198	3,253,554 00
Net increase.....	620	890,500 00
Issued in 1902 (new policies issued, old policies revived and additions)	988	1,355,250 00
Terminated in 1902.....	368	464,750 00
By death.....	8	10,700 00
By surrender.....	11	20,000 00
By lapse.....	349	434,050 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....		\$.....
Issued during 1902.....	4	8,000 00
In force December 31, 1902.....	4	8,000 00
Premiums received.....		206 24
Expense		141 76
Tax		4 12

CONSERVATIVE LIFE INSURANCE COMPANY.

Principal Office.....Los Angeles, Cal.

(Incorporated in 1900.)

FREDERICK H. RINDGE, PRESIDENT.**ALFRED W. MORGAN, SECRETARY.****CASH CAPITAL, \$200,000.00.****INCOME DURING 1902.**

Premiums on new policies, without deductions.....	\$	152,513 43
Renewal premlums, without deductions.....		271,597 18
<hr/>		
Total premium income.....	\$	424,110 61
Rents from company's property.....		6,032 71
Interest on:		
Mortgage loans.....	\$	4,485 53
Bonds and dividends on stocks.....		1,214 30

Premium notes, loans or liens.....	42,832 73
Other debts due the company.....	1,875 58
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Total receipts during the year.....\$	480,551 46
Balance of net or ledger assets December 31, 1901.....	1,548,988 57
<hr/>	
Total	\$ 2,029,540 03

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	135,700 00
Premium notes used in purchase of surrendered policies.....	772 36
Premium notes voided by lapse.....	363,082 19
Paid for total disability claims.....	1,000 00
Accident claims.....	1,523 41
Health claims.....	322 00
Surrender values paid.....	2,537 49
Surrender values applied by policy holders to pay running premiums (first year, \$460.61; renewals, \$281.76).....	742 37
<hr/>	
Total paid policy holders.....\$	505,679 82
Paid stockholders for interest or dividends.....	18,000 00
Paid for commissions and bonuses to agents.....	108,974 21
Collections	1,962 39
Paid for salaries and allowances for agencies.....	12,092 56
Paid for salaries and all other compensation of officers.....	24,312 35
Paid for medical examiners' fees.....	6,829 71
Taxes on premiums.....	3,448 50
Paid for taxes on real estate.....	693 92
Insurance department fees.....	1,749 99
Paid for repairs and expenses (other than taxes) on real estate....	3,170 95
Paid for rent.....	3,224 35
Paid for advertising, printing, stationery, postage.....	11,722 42
Paid for legal expenses and furniture.....	1,925 13
Losses on sales of real estate.....	155 00
All other items.....	9,903 80
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Total disbursements.....\$	713,845 10
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Balance	\$ 1,315,694 93

ASSETS.

Book value of real estate.....\$	149,787 85
Mortgage loans on real estate.....	80,175 00
Premium notes on policies in force.....	965,883 00
Book value of bonds owned.....	37,681 14
Cash in company's office.....	7,159 96
Cash in banks.....	69,472 81
Bills receivable.....	963 57
Other ledger assets.....	6,099 04
<hr/>	
Total	\$ 1,317,222 37
Deduct ledger liabilities.....	1,527 44
<hr/>	
Total net or ledger assets.....\$	1,315,694 93

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$	1,245 02
Bonds		605 83
Other assets.....		860 16
<hr/>		
Total	\$	2,711 01
Market value of real estate over book value.....		20,580 00
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 10,863 91	\$ 14,880 12
Gross deferred premiums on policies in force Dec 31, 1902.....		35,182 00
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Total	\$ 10,863 91	\$ 50,062 12
Deduct cost of collection.....	7,358 13	1,116 01
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Net amount uncollected and deferred premiums	\$ 3,505 78	\$ 48,946 11
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		\$ 52,451 89
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Total of invested and other assets.....	\$	1,391,437 83
Less items not admitted.....		104,865 61
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Total assets less items not admitted.....	\$	1,286,572 22

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	972,041 61
Reversionary additions		5,623 22
<hr/>		
Total	\$	977,664 83
Deduct net value of reinsured risks.....		605 15
Net reserve		977,059 68
Claims for death losses in process of adjustment or adjusted and not due.....		8,290 79
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Total policy claims.....	\$	8,290 79
Liabilities on policy holders' account.....		985,350 47
Gross divisible surplus.....		101,221 75
Capital stock paid up.....		200,000 00
<hr/>		
Total	\$	1,286,572 22

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	6,009	\$ 10,101,301 00
Policies in force at close of 1902.....	5,317	11,174,547 00
Net increase.....	....	1,073,246 00
Issued in 1902 (new policies issued, old policies revived and additions)	1,862	6,390 737 00
Terminated in 1902.....	2,554	5,317,491 00
By death.....	72	131,000 00
By surrender.....	29	32,664 00
By lapse.....	1,870	2,849,492 00
By change and decrease.....	557	2,227,335 00
Not taken.....	26	77,000 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	421	\$ 788,284 00
Issued during 1902.....	262	678,110 00
Ceased to be in force during 1902.....	177	330,969 00
In force December 31, 1902.....	506	1,135,425 00
Losses incurred.....	4	9,000 00
Losses paid.....	4	9,000 00
Premiums received.....		40,614 42
Expense		20,671 48
Tax		812 29

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of actuaries' mortality and 4 per cent. interest.)

Surplus beginning of said year.....		\$ 289,842 55
Loading earned on premiums of insurance and annuity		176,108 71
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$ 59,151 86	
Increase in value of real estate.....	20,580 00	
		\$ 79,731 86
Cost of insurance (less same on annuities).....		127,656 82
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		354,628 08
Total credits.....		\$ 1,027,968 02
Expenses:		
Insurance (including change in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.)....	\$ 185,467 74	
Investment (including stock dividends, real estate taxes and expenses).....	4,697 54	190,165 28
Interest required to maintain reserve.....		44,138 91
Death losses incurred.....	133,845 41	
Less reserve and compromises on same, and reserve released by death of annuitants.....	12,956 08	
		\$ 120,889 33
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value		353,552 75
Dividends to stockholders (including change in liability for dividends due and unpaid).....		18,000 00
Surplus at end of said year.....		301,221 75
Total debits.....		\$ 1,027,968 02

DES MOINES LIFE INSURANCE COMPANY.

Principal Office. Des Moines, Iowa.

(Incorporated in 1885.)

C. E. RAWSON, PRESIDENT. EDWARD G. PRATT, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.	\$	113,370	54
Renewal premiums, without deductions.		362,592	87
Dividends applied to pay running premiums.		106	46
<hr/>			
Total premium income.	\$	476,069	87
Rents from company's property.		2,690	85
Interest on:			
Mortgage loans.	\$	14,836	36
Premium notes, loans or liens.		380	21
From other sources.		13,071	12
<hr/>			
Total receipts during the year.	\$	507,048	41
Balance of net or ledger assets December 31, 1901.		338,804	08
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Total	\$	845,852	49

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments. . \$	176,422	57
Premium notes voided by lapse and death.	2,140	25
Dividends applied by policy holders to pay running premiums.	106	46
Surrender values paid.	6,133	08
Advance premiums repaid.	2,053	16
Advanced premiums applied.	1,189	87
<hr/>		
Total paid policy holders.	\$	188,045 39
Paid for commissions and bonuses to agents.	87,493	13
Paid for salaries and allowances for agencies.	30,567	98
Paid for salaries and all other compensation of officers.	25,534	81
Paid for medical examiners' fees; inspection of risks.	6,079	86
Taxes on premiums.	4,305	87
Paid for taxes on real estate.	560	76
Insurance department fees.	1,775	06
Paid for repairs and expenses (other than taxes) on real estate.	1,396	26
Paid for rent.	2,225	00
Paid for advertising, printing, stationery, postage.	8,203	99
Paid for legal expenses and furniture	1,470	42
Losses on sales of real estate.	2,000	00
All other items.	4,002	18
<hr/>		
Total disbursements.	\$	363,660 71
<hr/>		
Balance	\$	482,191 78

ASSETS.

Book value of real estate.....	\$	36,022	81
Mortgage loans on real estate.....		296,035	00
City certificates; first lien on real estate.....		7,503	61
Loans made to policy holders on this company's policies assigned as collateral.....		114,524	70
Premium notes on policies in force.....		4,784	25
Cash in company's office.....		6,478	10
Cash in banks.....		13,056	15
Agents' debit balances.....		3,786	89
Total net or ledger assets.....	\$	482,191	78

OTHER ASSETS.

Interest due and accrued on:			
Mortgages	\$	5,924	97
Premium notes, loans or liens.....		1,918	11
Total	\$	7,843	08
		New	
		Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$	4,914 07	\$ 16,290 51
Gross deferred premiums on policies in force Dec. 31, 1902.....		1,361 79	55,976 60
Total	\$	6,275 86	\$ 72,267 11
Deduct loading.....		1,882 76	21,650 13
Net amount collected and deferred premiums.....	\$	4,393 10	\$ 50,616 98
Furniture supplies, etc.....			\$ 55,010 08
			3,000 00
Total of invested and other assets.....			548,044 94
Less items not admitted.....			7,847 34
Total assets less items not admitted.....	\$		540,197 60

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	366,124	00
Total	\$	366,124	00
Deduct net value of reinsured risks.....		319	00
Net reserve.....		365,805	00
Present value of amounts not yet due on matured installment policies		598	98
Claims for death losses in process of adjustment or adjusted and not due.....		18,500	00
Death losses which have been reported and no proofs received....		4,000	00
Death losses and other policy claims resisted by the company, not yet outlawed.....		5,500	00
Total policy claims.....	\$	28,000	00
Liabilities on policy holders' account.....		394,403	98
Gross divisible surplus.....		145,793	62
Total	\$	540,197	60

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	10,110	\$ 14,794,065 00
Policies in force at close of 1902.....	10,129	15,142,006 00
Net increase.....	19	347,941 00
Issued in 1902 (new policies issued, old policies revived and additions)	1,877	3,267,416 00
Terminated in 1902.....	1,858	2,919,475 00
By death.....	121	176,490 00
By surrender.....	178	323,000 00
By lapse.....	1,552	2,398,985 00
By change and decrease.....	7	21,000 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	196	\$ 293,500 00
Issued during 1902.....	1	1,000 00
Ceased to be in force during 1902.....	31	50,000 00
In force December 31, 1902.....	166	224,500 00
Losses incurred.....	4	6,000 00
Losses paid.....	2	4,000 00
Premiums received.....		7,746 50
Expense		67 86
Tax		154 93

EQUITABLE LIFE ASSURANCE SOCIETY OF THE
UNITED STATES.

Principal Office.....New York, N. Y.

(Incorporated in 1859.)

JAMES W. ALEXANDER, PRESIDENT.

WILLIAM ALEXANDER, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies without deductions	\$ 7,930,949 87
Renewal premiums, without deductions.....	41,965,285 01
Dividends applied to purchase paid-up additions and annuities....	785,729 45
Consideration for supplementary contracts involving life con- tingencies	73,605 00
Surrender values applied to purchase paid-up insurance.....	1,687,108 00
Consideration for annuities, other than matured installment policies	1,489,746 11
Total premium income.....	\$ 53,932,423 44

Rent from company's property	1,911 675 07
Interest on :	
Mortgage loans	\$ 2,822,554 89
Bonds and dividends on stocks	7,137,716 83
Collateral loans	550,196 18
Other debts due the company	996,918 14
Interest on policy loans	696,265 27
Profit on sales of real estate	1,192,754 57
From other sources	225,633 32
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Total receipts during the year	\$ 69,466,137 71
Balance of net or ledger assets December 31, 1901.....	307,291,048 88
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Total	\$376,757,186 59

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..\$	17,507,892 57
Paid to annuitants	768,095 09
Dividends paid policy holders	3,692,194 70
Dividends applied by policy holders to purchase paid-up additions and annuities	785,729 45
Surrender values paid	4,750,230 98
Surrender values applied by policy holders to pay running premiums	1,687,108 00
<hr/>	
Total paid policy holders.....	\$ 29,191,250 79
Paid stockholders for interest or dividends.....	7,000 00
Paid for commissions and bonuses to agents	6,313,011 29
Paid for commuting renewal commissions	1,076,003 95
Paid for salaries and allowances for agencies.....	477,903 05
Paid for salaries and all other compensation of officers.....	987,999 51
Paid for medical examiners' fees; inspection of risks.....	570,292 61
Paid for claims on supplementary contracts not involving life contin- gencies	15,173 51
Paid for taxes on real estate	373,357 38
Insurance department fees	543,753 20
Paid for repairs and expenses (other than taxes) on real estate....	565,873 59
Paid for rent	293,192 00
Paid for advertising, printing, stationery, postage	584,201 70
Paid for legal expenses and furniture.....	146,466 68
Losses on sales of real estate	459,125,46
All other items	347,072 64
Agency supervision, traveling and all other agency expenses	411,343 55
Reduction book value bonds, purchased at a premium.....	344,206 00
<hr/>	
Total disbursements	\$ 42,707,226 91
<hr/>	
Balance	\$334,049,959 68

ASSETS.

Book value of real estate	\$ 37,193,568 75
Mortgage loans on real estate	70,006,274 15
Loans secured by pledge of bonds, stocks or other collateral.....	17,621,000 00
Loans made to policy holders on this company's policies assigned as collateral	14,108,674 51
Book value of bonds owned.....	168,289,748 00
Cash in company's office	9,821 64
Cash in banks	25,842,619 66
Agents' balances	978,252 97
<hr/>	
Total net or ledger assets	\$334,049,959 68

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$	323,718 28
Bonds and stocks		2,275,407 00
Collateral loans		86,708 00
Other assets.....		135,720 64
Rents due and accrued on company's property or lease.....		160,512 78
<hr/>		
Total	\$	2,982,066 70
Less paid in advance.....		339,158 66
<hr/>		
Total	\$	2,642,908 04
Market value of bonds and stocks over book value		15,797,955 00
	New	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$1,612,926 00	\$4,047,064 00
Gross deferred premiums on policies in force Dec. 31, 1902.....	363,008 00	2,607,896 00
<hr/>		
Total	\$1,975,934 00	\$6,654,960 00
Deduct cost of collection.....	395,187 00	1,330,992 00
<hr/>		
Net amount uncollected and deferred premiums	\$1,580,747 00	\$5,323,968 00
<hr/>		
		\$ 6,904,715 00
<hr/>		
Total of invested or other assets.....		\$359,399,537 72
Less items not admitted.....		978,252 97
<hr/>		
Total assets less items not admitted.....		\$358,417,284 75

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$266,013,887 00
Reversionary additions and annuities.....	13,436,866 00
<hr/>	
Total	\$279,450,753 00
Net reserve.....	279,450,753 00
Matured endowments due and unpaid	269,253 53
Death losses due and unpaid	108,823 00
Claims for death losses in process of adjustment or adjusted and not due	360,987 00
Death losses which have been reported and no proofs received....	1,745,084 00
Death losses and other policy claims resisted by the company, not yet outlawed	37,300 00
Due and unpaid on annuity claims and installment policies	65,165 98
<hr/>	
Total policy claims	\$ 2,586,613 51
Due and unpaid on supplementary contracts not involving life contingencies	565 26
Unpaid dividends or other profits due policy holders	600,721 18
Premiums paid in advance	378,794 00
Liabilities on policy holders' account.....	284,268,040 95
Gross divisible surplus	74,049,243 80
Capital stock paid up	100,000 00
<hr/>	
Total	\$ 358,417,284 75

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	409,296	\$1,179,276.725 00
Policies in force at close of 1902.....	457,905	1,292,446,595 00
Net increase.....	48,609	113,169,870 00
Issued in 1902 (new policies issued, old policies revived and additions	102,502	280,275,268 00
Terminated in 1902	53,893	168,080,074 00
By death	4,742	15,504,841 00
By maturity	644	2,320,709 00
By expiry	2,345	7,730,913 00
By surrender	7,280	25,681,147 00
By lapse	20,918	44,389,360 00
By change and decrease	16	1,021,423 00
Not taken	17,948	71,431,681 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	2,165	\$ 7,762,749 00
Issued during 1902	493	1,417,062 00
Ceased to be in force during 1902	230	1,054,610 00
In force December 31, 1902	2,428	8,125,210 00
Losses incurred	33	60,745 00
Losses paid	36	80,445 00
Premiums received		263,343 79
Expense		48,603 04
Tax		5,266 88

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....Philadelphia. Pa.

(Incorporated in 1878.)

L. G. FOUSE, PRESIDENT.

W. S. CAMPBELL, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	522,011 93
Renewal premiums, without deductions.....		2,167,494 73
Dividends applied to pay running premiums.....		16,011 66
Consideration for annuities, other than matured installment policies		10,769 63
Total premium income.....	\$	2,716,287 95
Rents from company's property.....		83,143 22
Interest on:		
Mortgage loans.....	\$	12,128 99
Bonds and dividends on stocks.....		60,113 41
Premium notes, loans or liens.....		32,619 84
Other debts due the company.....		7,549 12
Discount on claims paid in advance.....		21,351 20
Profit on sales of real estate.....		4,911 92

Fees for alterations of policies.....	115 50
Ledger liabilities of previous year.....	544 69
<hr/>	
Total receipts during the year.....	\$ 2,938,765 84
Balance of net or ledger assets December 31, 1901.....	3,740,456 73
<hr/>	
Total	\$ 6,679,222 57

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses.....	\$ 1,132,547 10
Paid to annuitants.....	771 87
Dividends paid policy holders.....	15,579 16
Dividends applied by policy holders to pay running premiums....	16,011 66
Surrender values paid.....	50,257 86
<hr/>	
Total paid policy holders.....	\$ 1,215,167 65
Paid for commissions and bonuses to agents.....	387,297 05
Paid for commuting renewal commissions.....	2,659 47
Paid for salaries and allowances for agencies.....	97,931 73
Paid for salaries and all other compensation of officers, agency ex- penses, etc.....	193,183 35
Paid for medical examiners' fees.....	58,016 03
Taxes on premiums.....	39,810 44
Paid for taxes on real estate.....	15,810 48
Insurance department fees.....	8,208 99
Paid for repairs and expenses (other than taxes) on real estate....	23,748 33
Paid for rent.....	50,021 75
Paid for advertising, printing, stationery, postage.....	71,683 35
Paid for legal expenses and furniture.....	17,184 27
All other items.....	35,807 43
<hr/>	
Total disbursements.....	\$ 2,216,530 32
<hr/>	
Balance	\$ 4,462,692 25

ASSETS.

Book value of real estate.....	\$ 1,348,427 34
Mortgage loans on real estate.....	235,679 45
Loans secured by pledge of bonds, stocks or other collaterals.....	135,813 59
Loans made to policy holders on this company's policies assigned as collateral	359,834 80
Premium notes on policies in force.....	171,054 16
Book value of bonds owned.....	1,706,821 86
Cash in company's office.....	1,406 92
Cash in banks.....	201,282 66
Bills receivable.....	15,547 81
Agents' debit balances.....	286,823 66
<hr/>	
Total net or ledger assets.....	\$ 4,462,692 25

OTHER ASSETS.

Interest due and accrued on :	
Mortgages	\$ 5,907 60
Bonds and stocks.....	20,518 35
Collateral loans.....	432 83
Rents due and accrued on company's property or lease.....	584 20
<hr/>	
Total	\$ 27,406 98
Market value of real estate over book value.....	48,122 66
Market value of bonds and stocks over book value.....	68,416 29

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....\$	26,254 96	\$ 74,101 73	
Gross deferred premiums on policies in force Dec. 31, 1902.....	78,999 18	278,496 24	
	<hr/>	<hr/>	
Total	\$ 105,254 14	\$ 352,597 97	
Deduct cost of collection.....	21,050 83	70,519 59	
	<hr/>	<hr/>	
Net amount uncollected and deferred premiums	\$ 84,203 31	\$ 282,078 38	
	<hr/>	<hr/>	\$ 366,281 69
Total of invested and other assets.....			\$ 4,972,919 87
Less items not admitted			339,038 11
			<hr/>
Total assets less items not admitted.....			\$ 4,633,881 76

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 3,793,065 00
Annuities	9,766 00
	<hr/>
Total	\$ 3,802,831 00
Deduct net value of reinsured risks.....	2,172 00
Net reserve	3,800,659 00
Present value of amounts not yet due on matured installment policies	71,957 23
Claims for death losses in process of adjustment or adjusted and not due	27,500 00
Death losses which have been reported and no proofs received....	56,348 05
Death losses and other policy claims resisted by the company, not yet outlawed	11,000 00
	<hr/>
Total policy claims	\$ 94,848 05
Unpaid dividends or other profits due policy holders	575 42
Salaries, rents and other expenses due or accrued.....	23,162 40
Premiums paid in advance	2,084 63
Surrender values claimable on policies cancelled.....	10,912 62
Liabilities on policy holders' account	4,004,199 35
Gross divisible surplus	629,682 41
	<hr/>
Total	\$ 4,633,881 76

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	39,094	\$ 84,306,448 00
Policies in force at close of 1902.....	43,664	90,097,572 69
Net increase	4,570	5,791,124 00
Issued in 1902 (new policies issued, old policies revived and additions).	11,189	20,927,705 00
Terminated in 1902	6,619	15,136,581 00
By death	453	1,138,847 00
By expiry	153	450,376 00
By surrender	97	155,091 00
By lapse	5,108	11,227,822 00
By change and decrease	808	2,164,445 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	288	\$ 919,640 50
Issued during 1902	88	197,178 00
Ceased to be in force during 1902.....	71	180,677 00
In force December 31, 1902.....	305	936,141 50
Losses incurred	2	2,000 00
Losses paid	2	2,000 00
Premiums received		29,018 20
Tax		580 36
Expense		4,399 82

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of actuaries' mortality and 4 per cent. interest.)

Surplus beginning of said year.....		\$ 656,244 38
Loading earned on premiums of insurance and annuity		996,821 85
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$ 220,918 77	
Balance of profit and loss items (including changes in market values and unadmitted assets).....	25,548 51	
		<u>\$ 195,370 26</u>
Cost of insurance (less same on annuities).....		1,302,947 88
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		114,086 73
		<u>\$ 3,265,471 10</u>
Total credits		
Expenses :		
Insurance (including change in cost of collecting unpaid and deferred premiums and in liability for unpaid bills, accounts, etc.).....	\$ 995,793 76	
Investment (including stock dividends, real estate taxes and expenses).....	44,505 85	
		<u>\$ 1,040,299 61</u>
Interest required to maintain reserve		133,182 39
Death losses incurred.....	1,105,758 18	
Less reserve and compromises on same, and reserve released by death of annuitants.....	94,198 40	
		<u>\$ 1,011,559 78</u>
Surrender and lapse values allowed (including notes cancelled, over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value		94,799 37
Dividends to policy holders (including tontine or deferred dividends used over reserves and change in liability for dividends due and unpaid.....	31,488 89	
Special credits to policy holders not herein provided for	324,238 35	
		<u>\$ 355,727 24</u>
Debit balance unaccounted for.....		220 30
Surplus at end of year		629,682 41
		<u>\$ 3,265,471 10</u>
Total debits		

FRANKLIN LIFE INSURANCE COMPANY.

Principal OfficeSpringfield, Ill.

(Incorporated in 1884.)

EDGAR S. SCOTT, PRESIDENT. HENRY ABELS, SECRETARY.

INCOME DURING 1902.

Premiums on new policies without deductions.....	\$	333,410	17
Renewal premiums, without deductions		544,259	67
Dividends applied to pay running premiums		3,656	11
<hr/>			
Total premium income	\$	881,325	95
Rents from company's property		1,903	00
Interest on:			
Mortgage loans	\$	9,258	08
Bonds and dividends on stocks		5,601	97
Premium notes, loans or liens		45,861	71
Other debts due the company.....		8,491	39
From other sources		10,311	54
<hr/>			
Total receipts during the year.....	\$	962,753	64
Balance of net ledger assets December 31,1901.....		1,298,762	38
<hr/>			
Total	\$	2,261,516	02

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses.....	\$	221,152	57
Premium notes voided by lapse		39,820	51
Dividends applied by policy holders to pay running premiums.....		3,656	11
Surrender values paid		49,444	15
<hr/>			
Total paid policy holders.....	\$	314,073	34
Paid for commissions and bonuses to agents		293,249	01
Paid for salaries and allowances for agencies		28,504	44
Paid for salaries and all other compensation of officers.....		38,893	13
Paid for medical examiners' fees		20,048	75
Taxes on premiums		6,096	37
Paid for taxes on real estate		3,209	97
Insurance department fees		4,747	48
Paid for rent		2,185	00
Paid for advertising, printing, stationery, postage		10,252	72
Paid for legal expenses and furniture.....		4,438	09
Losses on sales of real estate		257	51
All other items		5,502	21
<hr/>			
Total disbursements	\$	732,084	05
<hr/>			
Balance	\$	1,529,431	97

ASSETS.

Book value of real estate	\$	16,738	41
Mortgage loans on real estate		195,700	00
Loans and liens on this company's policies.....		960,079	99
Premium notes on policies in force.....		8,375	13

Book value of bonds owned	247,380 17
Cash in company's office	12,000 00
Cash in banks	83,999 43
Agents' debit balances	5,158 84
<hr/>	
Total net or ledger assets	\$ 1,529,431 97

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 3,893 09
Bonds and stocks	1,659 80
Premium notes loans or liens.....	21,889 60
Other assets	256 39
Rents due or accrued on company's property or lease	346 50
<hr/>	
Total	\$ 28,045 38

	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 27,100 95	\$ 34,133 10
Gross deferred premiums on policies in force Dec. 31, 1902.....		84,736 14
<hr/>		
Total	\$ 27,100 95	\$ 118,869 24
Deduct cost of collection.....	19,622 73	32,830 26
<hr/>		
Net amount uncollected and deferred premiums	\$ 7,478 22	\$ 86,038 98
<hr/>		
Furniture, fixtures, etc		\$ 93,517 20
<hr/>		
Total of invested and other assets		\$ 1,652,994 55
Less items not admitted.....		102,207 70
<hr/>		
Total assets less items not admitted.....		\$ 1,550,786 85

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$ 1,241,603 00
<hr/>	
Total	\$ 1,241,603 00
Deduct net value of reinsured risks	5,111 00
Net reserve	1,236,492 00
Claims for death losses in process of adjustment or adjusted and not due	3,399 70
Death losses which have been reported and no proofs received....	12,044 69
Death losses and other policy claims resisted by the company, not yet outlawed	13,000 00
<hr/>	
Total policy claims	\$ 28,444 39
Salaries, rents, and other expenses due or accrued	4,215 97
Premiums paid in advance	5,170 05
Amount of all other liabilities of the company	276,464 44
<hr/>	
Total	\$ 1,550,786 85

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	12,728	\$ 21,549,750 00
Policies in force at close of 1902.....	14,682	24,102,794 00
Net increase.....	1,954	2,553,044 00
Issued in 1902 (new policies issued, old policies revived and additions	5,785	9,258,933 00
Terminated in 1902.....	3,831	6,705,889 00
By death	140	228,213 00
By surrender	34	77,568 00
By lapse	2,875	4,966,120 00
By change and decrease.....	96	197,302 00
Not taken	686	1,236,686 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	22	81,939 00
Issued during 1902	21	18,566 00
Ceased to be in force in 1902.....	8	52,181 00
In force December 31, 1902.....	35	48,324 00
Premiums received		1,851 09
Tax		37 02

THE GERMANIA LIFE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Incorporated in 1860.)

CORNELIUS DOREMUS, PRESIDENT. CARL HEYE, SECRETARY.

CASH CAPITAL, \$200,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 525,559 57
Renewal premiums, without deductions.....	3,026,408 90
Dividends applied to pay running premiums.....	125,958 16
Dividends applied to purchase paid-up additions and annuities....	29,739 52
Surrender values applied to purchase paid-up insurance.....	114,668 15
Consideration for annuities, other than matured installment policies	30,078 14
Total premium income.....	\$ 3,852,412 44
Rent from company's property.....	223,237 11
Interest on :	
Mortgage loans.....	683,787 55
Bonds and dividends on stocks.....	357,567 75
Premium notes, loans or liens.....	92,436 86
Other debts due the company.....	9,930 48
Discount on claims paid in advance.....	16,221 29
Profit on sales of real estate.....	318,072 24
From other sources.....	6,118 88
Total receipts during the year.....	\$ 5,559,784 60
Balance of net or ledger assets December 31st, 1901.....	27,754,447 45
Total	\$ 33,314,232 05

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$	1,876,045	02
Paid to annuitants		30,260	25
Dividends paid policy holders		34,026	08
Dividends applied by policy holders to pay running premiums		125,958	16
Dividends applied by policy holders to purchase paid-up additions and annuities		29,739	52
Surrender values paid		213,159	15
Surrender values applied by policy holders to purchase paid-up insurance and annuities		114,668	15
<hr/>			
Total paid policy holders	\$	2,423,856	33
Paid stockholders for interest and dividends		24,000	00
Paid for commissions and bonuses to agents		476,663	47
Paid for commuting renewal commissions		180	70
Paid for salaries and allowances for agencies		192,405	14
Paid for salaries and all other compensation of officers		103,434	65
Paid for medical examiners' fees		41,714	67
Taxes on premiums		37,865	32
Paid for taxes on real estate		35,736	98
Insurance department fees		2,685	66
Paid for repairs and expenses (other than taxes) on real estate		86,223	19
Paid for rent		27,760	00
Paid for advertising, printing, stationery, postage		52,524	20
Paid for legal expenses and furniture		11,769	06
Losses on sales of real estate		11,205	00
All other items		31,074	53
<hr/>			
Total disbursements	\$	3,559,098	90
<hr/>			
Balance	\$	29,755,133	15
Deduct cash in transit, \$158,365.15; Reduction of real estate values, \$130,602.90		288,968	05
	\$	29,466,165	10

ASSETS.

Book value of real estate	\$	2,830,346	87
Mortgage loans on real estate		14,540,604	50
Loans made to policy holders on this company's policies assigned as collateral		1,634,237	85
Book value of bonds owned		9,772,004	38
Cash in company's office		2,802	33
Cash in banks		686,109	17
<hr/>			
Total net or ledger assets	\$	29,466,165	10

OTHER ASSETS.

Interest due and accrued on:			
Mortgages	\$	263,044	82
Bonds and stocks		75,771	38
Premium notes, loans or liens		153	74
Rents due and accrued on company's property or lease		7,215	00
<hr/>			
Total	\$	346,184	94
Market value of bonds and stocks over book value		296,018	39

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902..	\$ 14,776 50	\$ 386,347 34	
Gross deferred premiums on policies in force Dec. 31, 1902.....	38,061 97	318,507 69	
Total	\$ 52,838 47	\$ 704,855 03	
Deduct loading.....	11,888 65	158,592 38	
Net amount uncollected and deferred premiums	\$ 40,949 82	\$ 546,262 65	
			\$ 587,212 47
Total of invested and other assets			\$ 30,695,580 90

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902, as computed by the New York Insurance Department and the American Table of Mortality with three and a half per cent. interest.....	\$ 25,281,845 00
Reversionary addition and annuities.....	852,272 00
Total	\$ 26,134,117 00
Deduct net value of reinsured risks.....	38,029 00
Net reserve.....	26,096,088 00
Present value of amounts not yet due on matured installment policies	3,879 02
Matured endowments due and unpaid.....	8,365 22
Death losses due and unpaid.....	2,055 13
Claims for death losses in process of adjustment or adjusted and not due	25,797 43
Death losses which have been reported and no proofs received.....	88,461 09
Death losses and other policy claims resisted by the company, not yet outlawed	1,500 00
Due and unpaid on annuity claims and installment policies.....	2,059 33
Total policy claims	\$ 128,238 20
Unpaid dividends or other profits due policy holders.....	41,599 73
Premiums paid in advance.....	8,874 93
Surrender values claimable on policies cancelled.....	6,222 54
Amount of all other liabilities of the company.....	90,803 04
Liabilities on policy holders' account.....	26,375,705 46
Gross divisible surplus.....	4,119,875 44
Capital stock paid up.....	200,000 00
Total	\$ 30,695,580 90

EXHIBIT OF POLICIES.

	No.	Amount
Policies in force at close of 1901.....	52,030	\$ 86,929,112 00
Policies in force at close of 1902.....	55,364	93,316,296 00
Net increase.....	3,334	6,387,184 00
Issued in 1902 (new policies issued, old policies revived and additions)	8,436	14,838,441 00
Terminated in 1902.....	5,102	8,451,527 00
By death	653	1,115,543 00
By maturity.....	543	748,284 00
By expiry.....	52	88,666 00

By surrender.....	754	1,194,631 00
By lapse	1,890	3,069,935 00
By change and decrease.....		357,415 00
Not taken.....	1,210	1,876,783 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount
Policies in force at end of 1901.....	685	\$ 1,292,012 00
Issued during 1902.....	230	315,160 00
Ceased to be in force during 1902.....	59	130,897 00
In force December 31, 1902.....	856	1,476,275 00
Losses incurred.....	12	28,000 00
Losses paid	12	29,000 00
Premiums received.....		68,225 25
Tax		1,364 51

HARTFORD LIFE INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Incorporated in 1866.)

GEORGE E. KEENEY, PRESIDENT.

CHARLES H. BACALL, SECRETARY.

CASH CAPITAL, \$500,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 344,902 45
Renewal premiums, without deductions.....	2,036,267 49
Dividends applied to pay running premiums.....	61,132 02
Total premium income.....	\$ 2,442,301 96
Rents from company's property.....	14,830 92
Interest on:	
Mortgage loans.....	\$ 12,276 18
Bonds and dividends on stocks.....	20,130 73
Premium notes, loans or liens.....	3,202 68
Other debts due the company.....	57,290 27
Profit on sales of real estate.....	908 17
From other sources.....	41,678 10
Total receipts during the year.....	\$ 2,592,619 01
Balance of net or ledger assets, December 31, 1901.....	2,687,383 81
Total	\$ 5,280,002 82

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..\$	1,727,006	40
Premium notes voided by lapse.....	6,673	48
Dividends applied by policy holders to pay running premiums.....	61,132	02
Surrender values paid.....	6,710	65
<hr/>		
Total paid policy holders.....\$	1,801,522	55
Paid stockholders for interest or dividends.....	40,000	00
Paid for commissions and bonuses to agents.....	315,551	17
Paid for salaries and allowances for agencies.....	10,637	62
Paid for salaries and all other compensation of officers.....	91,425	90
Paid for medical examiners' fees.....	36,670	58
Taxes on premiums.....	28,917	69
Paid for taxes on real estate.....	3,693	04
Insurance department fees.....	5,061	85
Paid for repairs and expenses (other than taxes) on real estate....	974	67
Paid for rent.....	12,066	22
Paid for advertising, printing, stationery, postage.....	27,572	69
Paid for legal expenses and furniture.....	17,548	17
Losses on sales of real estate.....	9,307	92
All other items.....	19,551	94
<hr/>		
Total disbursements.....\$	2,420,502	01
<hr/>		
Balance	\$ 2,859,500	81

ASSETS.

Book value of real estate.....\$	235,621	08
Mortgage loans on real estate.....	276,275	00
Loans secured by pledge of bonds, stocks or other collaterals.....	11,800	00
Loans made to policy holders on this company's policies assigned as collateral	13,635	19
Premium notes on policies in force.....	57,664	56
Book value of bonds owned.....	477,014	24
Cash in company's office.....	16,783	74
Cash in banks.....	11,848	83
Bills receivable.....	1,000	60
Safety fund in Security Company, Hartford.....	1,210,892	23
Deposited in trust companies' banks on interest.....	546,965	94
<hr/>		
Total net or ledger assets.....\$	2,859,500	81

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$	4,040 73
Bonds and stocks.....		5,457 78
Collateral loans.....		140 45
Premium notes, loans or liens.....		102 68
Other assets.....		756 17
Rents due and accrued on company's property or lease.....		819 24
<hr/>		
Total	\$	11,317 05
Market value of real estate over book value.....		7,713 92
Market value of bonds and stocks over book value.....		5,418 76

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 62,706 24	\$ 47,033 22	
Gross deferred premiums on policies in force Dec. 31, 1902.....	38,958 55	67,120 55	
Total	\$ 101,664 79	\$ 114,153 77	
Deduct cost of collection.....	60,998 87	6,849 22	
Net amount uncollected and deferred premiums	\$ 40,665 92	\$ 107,304 55	
Premiums in course of collection, Safety Fund Department.....			\$ 147,970 47
Total of invested and other assets.....			\$ 3,230,171 01
Less items not admitted.....			35,436 98
Total assets less items not admitted.....			\$ 3,194,734 03

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 498,477 00
Reversionary additions.....	3,235 00
Total	\$ 501,712 00
Deduct net value of reinsured risks.....	1,192 00
Net reserve.....	500,520 00
Net safety funds.....	1,176,561 25
Special reserve and surplus safety fund policies.....	352,640 92
Claims for death losses in process of adjustment or adjusted and not due.....	117,819 00
Death losses which have been reported and no proofs received....	96,500 00
Death losses and other policy claims resisted by the company, not yet outlawed.....	6,500 00
Total policy claims.....	\$ 220,819 00
Unpaid dividends or other profits due policy holders.....	583 74
Unpaid interest or dividends to stockholders.....	1,298 86
Salaries, rents and other expenses due or accrued.....	3,000 00
Premiums paid in advance.....	2,116 03
Agents' surety deposits.....	1,200 00
Amount of all other liabilities of the company.....	8,624 44
Liabilities on policy holders' account.....	2,267,364 24
Gross divisible surplus.....	427,369 79
Capital stock paid up.....	500,000 00
Total	\$ 3,194,734 03

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	41,596	\$ 76,083,995 00
Policies in force at close of 1902.....	40,251	71,758,395 00
*Net increase.....		
Issued in 1902 (new policies issued, old policies revived and additions)	7,879	11,824,266 00
Terminated in 1902.....	9,224	16,149,866 00
By death.....	763	1,585,412 00
By surrender.....	11	14,480 00

By lapse	6,737	11,280,345 00
By change and decrease.....	632	1,489,371 00
Not taken.....	1,031	1,780,258 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	633	\$ 1,001,800 00
Issued during 1902.....	847	1,189,750 00
Ceased to be in force during 1902.....	318	430,100 00
In force December 31, 1902.....	1,162	1,761,450 00
Losses incurred.....	12	19,000 00
Losses paid.....	11	25,000 00
Premiums received		35,750 99
Tax		714 98

*This company made a net gain in 1902 in the amount of legal reserve insurance in force of \$4,017,999.00, the decrease in the total of insurance outstanding having occurred in the Safety Fund Department, where no new business has been written for the past four years.

HOME LIFE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1860.)

GEORGE E. IDE, PRESIDENT. ELLIS W. GLADWIN, SECRETARY.

CASH CAPITAL, \$125,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	425,414 92
Renewal premiums, without deductions.....		1,862,919 16
Dividends applied to pay running premiums.....		27,857 00
Dividends applied to purchase paid-up additions and annuities.....		159,161 74
Surrender values applied to purchase paid-up insurance.....		461 00
Consideration for annuities, other than matured installment policies		61,888 79
<hr/>		
Total premium income.....	\$	2,537,702 61
Rent from company's property.....		99,406 52
Interest on:		
Mortgage loans.....	\$	186,630 69
Bonds and dividends on stocks.....		258,434 89
Premium notes, loans or liens.....		85,187 55
Discount on claims paid in advance.....		6,923 27
Profit on sales of real estate.....		43,081 78
<hr/>		
Total receipts during the year.....	\$	3,217,367 31
Balance of net or ledger assets December 31, 1901.....		12,722,598 68
<hr/>		
Total	\$	15,939,965 99

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 944,779 70
Paid to annuitants.....	30,720 98
Dividends paid policy holders.....	24,716 20
Dividends applied by policy holders to pay running premiums....	27,857 00
Dividends applied by policy holders to purchase paid-up additions and annuities.....	159,161 74
Surrender values paid.....	152,236 84
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....	461 00
<hr/>	
Total paid policy holders.....	\$ 1,339,933 46
Paid stockholders for interest or dividends.....	15,000 00
Paid for commissions and bonuses to agents.....	349,475 21
Paid for commuting renewal commissions.....	22,620 00
Paid for salaries and allowances to agencies.....	129,826 58
Paid for salaries and all other compensation of officers.....	110,471 33
Paid for medical examiners' fees.....	37,265 24
Taxes on premiums.....	31,262 51
Paid for taxes on real estate.....	16,107 36
Insurance department fees.....	5,579 71
Paid for repairs and expenses (other than taxes) on real estate..	34,835 45
Paid for rent.....	24,000 00
Paid for advertising, printing, stationery, postage.....	39,367 01
Paid for legal expenses and furniture.....	12,490 11
All other items.....	15,517 10
<hr/>	
Total disbursements.....	\$ 2,183,751 07
<hr/>	
Balance	\$ 13,756,214 92

ASSETS.

Book value of real estate.....	\$ 1,671,719 59
Mortgage loans on real estate.....	4,223,725 00
Loans secured by pledge of bonds, stocks or other collaterals....	25,950 00
Loans made to policy holders on this company's policies assigned as collateral	742,707 30
Premium notes on policies in force.....	504,333 70
Book value of bonds owned.....	6,124,504 39
Cash in company's office.....	1,988 37
Cash in banks.....	430,029 59
Agents' debit balances.....	31,255 98
<hr/>	
Total net or ledger assets.....	\$ 13,756,214 92

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 15,797 20
Bonds and stocks.....	46,552 25
Collateral loans.....	463 75
Other assets.....	500 00
Rents due and accrued on company's property or lease.....	3,867 76
<hr/>	
Total	\$ 67,180 96
Market value of real estate over book value.....	95,516 68
Market value of bonds and stocks over book value.....	259,429 02

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	78,151 29	\$ 123,333 92	
Gross deferred premiums on policies in force Dec. 31, 1902.....	28,531 28	130,908 77	
Total	\$ 106,682 57	\$ 254,242 69	
Deduct loading.....	22,403 34	53,390 96	
Net amount uncollected and deferred premiums	\$ 84,279 23	\$ 200,851 73	
			\$ 285,139 96
Total of invested and other assets.....			\$ 14,463,472 54
Less items not admitted.....			31,255 98
Total assets less items not admitted.....			\$ 14,432,216 56

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 11,594,647 00
Reversionary additions and annuities.....	1,326,499 00
Total	\$ 12,921,146 00
Deduct net value of reinsured risks.....	53,898 00
Net reserve.....	12,867,248 00
Present value of amounts not yet due on matured installment policies	20,422 00
Matured endowments due and unpaid.....	2,044 60
Death losses which have been reported and no proofs received....	65,183 80
Death losses and other policy claims resisted by the company, not yet outlawed.....	9,000 00
Total policy claims.....	\$ 76,228 40
Unpaid dividends or other profits due policy holders.....	6,113 51
Premiums paid in advance.....	38,796 85
Amount of all other liabilities of the company.....	100,000 00
Liabilities on policy holders' account.....	13,108,808 76
Gross divisible surplus.....	1,198,407 80
Capital stock paid up.....	125,000 00
Total	\$ 14,432,216 56

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	32,422	\$ 59,646,669 00
Policies in force at close of 1902.....	35,637	65,258,568 00
Net increase.....	3,215	6,611,899 00
Issued in 1902 (new policies issued, old policies revived and additions)	7,896	14,060,505 70
Terminated in 1902.....	4,681	8,448,606 70
By death.....	351	718,135 91
By maturity.....	114	226,643 79
By expiry.....	23	77,000 00
By surrender.....	401	804,647 00
By lapse.....	2,315	3,581,144 00
By change and decrease.....	20	306,824 00
Not taken.....	1,457	2,734,212 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	303	\$ 748,858 00
Issued during 1902.....	64	140,343 49
Ceased to be in force during 1902.....	24	55,887 49
In force December 31, 1902.....	343	833,314 00
Losses incurred.....	1	1,183 49
Losses paid.....	1	1,183 49
Premiums received		33,692 70
Expense		5,907 46
Tax		673 85

- MANHATTAN LIFE INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1850.)

HENRY B. STOKES, PRESIDENT. J. H. GIFFIN, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 418,832 65
Renewal premiums, without deductions.....	1,723,722 44
Dividends applied to pay running premiums.....	41,640 44
Dividends applied to purchase paid-up additions and annuities....	2,704 49
Surrender values applied to pay running premiums.....	11,891 10
Surrender values applied to purchase paid-up insurance.....	51,923 64
Consideration for annuities, other than matured installment policies	3,551 59
Total premium income.....	\$ 2,254,266 35
Rents from company's property.....	246,171 18
Interest on:	
Mortgage loans.....	\$ 275,976 49
Bonds and dividends on stocks.....	163,149 85
Premium notes, loans or liens.....	100,682 62
Other debts due the company.....	6,556 74
Interest charged to office building account.....	20,391 89
Profit on sales of real estate.....	57,240 86
Total receipts during the year.....	\$ 3,124,435 98
Balance of net or ledger assets December 31, 1901.....	15,873,346 01
Total	\$ 18,997,781 99

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$ 1,445,250 23
Paid to annuitants.....	9,524 52
Premium notes voided by lapse.....	10,963 31

Dividends paid policy holders.....	6,933	23
Dividends applied by policy holders to pay running premiums.....	41,640	44
Dividends applied by policy holders to purchase paid-up additions and annuities.....	2,704	49
Surrender values paid.....	159,782	69
Surrender values applied by policy holders to pay running premiums.....	11,891	10
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....	51,923	64
<hr/>		
Total paid policy holders.....	\$ 1,740,613	65
Paid stockholders for interest or dividends.....	16,000	00
Paid for commissions and bonuses to agents.....	344,297	63
Paid for salaries and allowances for agencies.....	140,223	30
Paid for salaries and all other compensation of officers.....	97,445	68
Paid for medical examiners' fees.....	40,432	43
Taxes on premiums.....	30,070	24
Paid for taxes on real estate.....	50,894	40
Insurance department fees.....	3,245	86
Paid for repairs and expenses (other than taxes) on real estate....	72,729	11
Paid for rent.....	74,154	92
Paid for advertising, printing, stationery, postage.....	32,106	66
Paid for legal expenses and furniture.....	20,527	74
All other items.....	23,572	12
<hr/>		
Total disbursements.....	\$ 2,686,313	74
<hr/>		
Balance	\$ 16,311,468	25

ASSETS.

Book value of real estate.....	\$ 4,476,696	84
Mortgage loans on real estate.....	6,146,210	00
Loans secured by pledge of bonds, stocks or other collaterals.....	834,024	04
Loans made to policy holders on this company's policies assigned as collateral.....	882,343	69
Premium notes on policies in force.....	349,858	04
Book value of bonds owned.....	3,339,286	96
Cash in company's office.....	13,658	59
Cash in banks.....	132,946	64
Agents' debit balances.....	26,589	03
Commuted commissions.....	109,854	42
<hr/>		
Total net or ledger assets.....	\$ 16,311,468	25

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 112,787	96
Bonds and stocks.....	1,826	04
Collateral loans.....	6,481	73
Premium notes, loans or liens.....	18,502	43
Other assets.....	829	73
Rents due and accrued on company's property or lease.....	9,685	40
<hr/>		
Total	\$ 150,113	29
Market value of real estate over book value.....	478,586	31
Market value of bonds and stocks over book value.....	204,361	79

TWENTY-FIRST ANNUAL REPORT

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 112,811 98	\$ 123,363 68	
Gross deferred premiums on policies in force Dec. 31, 1902.....	7,001 00	85,873 00	
Total	\$ 119,812 98	\$ 209,239 68	
Deduct cost of collection.....	69,491 51	11,568 18	
Net amount uncollected and deferred premiums	\$ 50,321 44	\$ 197,731 50	
			\$ 248,052 94
Total of invested and other assets.....			\$ 17,392,582 58
Less items not admitted.....			121,643 45
Total assets less items not admitted.....			\$ 17,270,939 13

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 15,185,683 00
Reversionary additions and annuities.....	117,486 00
Total	\$ 15,303,169 00
Deduct net value of reinsured risks.....	31,390 00
Net reserve.....	15,271,779 00
Matured endowments due and unpaid.....	1,342 00
Claims for death losses in process of adjustment or adjusted and not due.....	20,312,00
Death losses which have been reported and no proofs received....	39,534 00
Death losses and other policy claims resisted by the company, not yet outlawed.....	20,000 00
Due and unpaid on annuity claims and installment policies.....	235 46
Total policy claims.....	\$ 81,423 46
Unpaid dividends or other profits due policy holders.....	15,778 09
Premiums paid in advance.....	24,237 33
Surrender values claimable on policies cancelled.....	6,717 00
Commissions due to agents on premium notes when paid.....	8,313 02
Fund to meet any possible depreciation in assets.....	100,000 00
Liabilities on policy holders' account.....	15,508,247 90
Gross divisible surplus.....	1,662,691 23
Capital stock paid up.....	100,000 00
Total	\$ 17,270,391 13

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	28,759	\$ 64,206,959 00
Policies in force at close of 1902.....	30,297	67,519,305 00
Net increase.....	1,538	3,312,346 00
Issued in 1902 (new policies issued, old policies revived and additions).....	5,055	13,721,096 00
Terminated in 1902.....	3,517	10,408,750 00
By death	447	1,125 382 00
By maturity.....	135	378,253 00
By expiry	40	52,437 00

By surrender.....	452	789,471 00
By lapse.....	1,612	5,152,941 00
By change and decrease.....	43	540,941 00
Not taken.....	788	2,369,325 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	328	\$ 587,004 00
Issued during 1902.....	131	204,713 00
Ceased to be in force during 1902.....	76	122,413 00
In force December 31, 1902.....	383	669,304 00
Losses incurred.....	10	18,213 00
Losses paid.....	10	18,213 00
Premiums received		25,714 00
Tax		514 29

**MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY.**

Principal Office.....Springfield, Mass.

(Incorporated in 1851.)

JOHN A. HALL, PRESIDENT. H. M. PHILLIPS, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	769,491 52
Renewal premiums, without deductions.....		4,119,274 15
Dividends applied to pay running premiums.....		634,041 01
Dividends applied to purchase paid-up additions and annuities....		71,580 77
<hr/>		
Total premium income.....	\$	5,594,387 45
Rents from company's property.....		16,269 68
Interest on:		
Mortgage loans.....	\$	555,354 98
Bonds and dividends on stocks.....		459,537 03
Premium notes, loans or liens, including loans on company's policies		202,849 80
Other debts due the company.....		788 93
Discount on claims paid in advance.....		632 91
Profit on sales of real estate.....		40,102 29
<hr/>		
Total receipts during the year	\$	6,869,923 07
Balance of net or ledger assets December 31, 1901.....		26,280,054 15
<hr/>		
Total	\$	33,149,977 22

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$	1,843,929 71
Dividends used in payment of premium notes.....		59,336 13
Premium notes voided by lapse		24,020 72
Dividends paid policy holders		3,832 41
Dividends applied by policy holders to pay running premiums		634,041 01
Dividends applied by policy holders to purchase paid-up additions..		71,580 77

Surrender values paid	290,529 43
Surrender values applied by policy holders to pay interest.....	769 83
<hr/>	
Total paid policy holders	\$ 2,928,040 01
Paid for commissions to agents.....	659,666 43
Paid for salaries and allowances for agencies.....	87,219 71
Paid for salaries and all other compensation of officers	139,373 93
Paid for medical examiners' fees.....	53,183 50
Taxes on premiums	85,316 11
Paid for taxes on real estate	4,640 98
Insurance department fees	13,138 44
Paid for repairs and expenses (other than taxes) on real estate ...	6,397 61
Paid for rent	33,778 81
Paid for advertising, printing, stationery, postage.....	59,812 86
Paid for legal expenses and furniture	8,259 20
All other items	26,081 56
Premiums on securities purchased	44,140 08
<hr/>	
Total disbursements.....	\$ 4,149,049 53
<hr/>	
Balance	\$ 29,000,927 69

ASSETS.

Book value of real estate	\$ 341,484 07
Mortgage loans on real estate	13,325,352 69
Loans made to policy holders on this company's policies assigned as collateral	2,826,530 00
Premium notes on policies in force less \$4,534.54 given for reinsurance	736,541 70
Book value of bonds owned	11,166,085 53
Cash in company's office	2,149 61
Cash in banks	602,784 09
<hr/>	
Total net or ledger assets	\$ 29,000,927 69

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 224,083 50	
Bonds and stocks	162,778 72	
Premium notes, loans or liens, including loans on company's policies	68,054 54	
<hr/>		
Total	\$ 454,916 76	
Market value of bonds and stocks over book value.....	761,928 47	
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 92,765 46	\$ 212,535 78
Gross deferred premiums on policies in force Dec. 31, 1902.....	75,812 84	546,851 30
<hr/>		
Total	\$ 168,578 30	\$ 759,387 08
Deduct cost of collection.....	33,715 66	151,877 42
<hr/>		
Net amount uncollected and deferred premiums	\$ 134,862 64	\$ 607,509 66
<hr/>		
		\$ 742,372 30
<hr/>		
Total of invested and other assets.....	\$ 30,960,145 22	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$ 27,691,063 00
Reversionary additions	482,966 00
Total	\$ 28,174,029 00
Deduct net value of reinsured risks, less premiums deferred and in course of collection, \$30,406.....	387,531 00
Net reserve	27,786,498 00
Present value of amounts not yet due on matured installment policies	182,538 93
Claims for death losses and matured endowments in process of adjustment	11,107 00
Death losses which have been reported and no proofs received....	73,969 00
Death losses and other policy claims resisted by the company, not yet outlawed	13,000 00
Total policy claims	\$ 98,076 00
Unpaid dividends or other profits due policy holders.....	254,141 88
Salaries, rents, and other expenses due or accrued	14,441 50
Premiums paid in advance	18,423 66
Liabilities on policy holders' account.....	28,354,119 97
Gross divisible surplus	2,606,025 25
Total	\$ 30,960,145 22

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	61,674	\$146,106,721 00
Policies in force at close of 1902.....	67,508	158,703,802 00
Net increase	5,834	12,597,081 00
Issued in 1902 (new policies issued, old policies revived and additions)	11,619	25,295,031 00
Terminated in 1902	5,785	12,837,505 00
By death	622	1,620,941 00
By maturity	109	274,853 00
By expiry	13	33,500 00
By surrender	1,292	2,024,842 00
By lapse	2,029	3,934,607 00
By change and decrease .....	....	875,483 00
Not taken	1,720	4,073,279 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	430	\$ 1,077,874 00
Issued during 1902.....	54	124,500 00
Ceased to be in force during 1902	32	90,226 00
In force December 31, 1902	452	1,112,148 00
Losses incurred	9	12,709 00
Losses paid	8	11,709 00
Premiums received		47,962 87
Expense		3,935 70
Tax		959 26

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Principal OfficeDetroit, Mich.

(Incorporated in 1867.)

O. R. LOOKER, PRESIDENT.

A. F. MOORE, SECRETARY.

CASH CAPITAL, \$250,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$	272,587	75
Renewal premiums, without deductions		1,118,539	34
Dividends applied to pay running premiums		17,718	60
Dividends applied to purchase paid-up additions and annuities ...		11,044	15
Surrender values applied to pay running premiums		5,151	31
<hr/>			
Total premium income	\$	1,425,041	15
Rents from company's property		21,955	02
Interest on:			
Mortgage loans	\$	292,356	05
Bonds and dividends on stocks		5,500	00
Premium notes, loans or liens		45,034	50
Other debts due the company.....		4,669	77
Discount on claims paid in advance		171	95
Profit on sales of real estate		3,845	21
<hr/>			
Total receipts during the year	\$	1,798,573	65
Balance of net or ledger assets December 31, 1901.....		6,992,951	11
<hr/>			
Total	\$	8,791,524	76

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured en- dowments	\$	537,771	55
Premium notes voided by lapse		5,722	02
Dividends paid policy holders		4,912	36
Dividends applied by policy holders to pay running premiums		17,718	60
Dividends applied by policy holders to purchase paid-up additions and annuities		11,044	15
Surrender values paid		146,129	49
Surrender values applied by policy holders to pay running premiums		5,151	31
Surrender values applied to pay notes on defaulted policies.....		22,121	80
Surrender values applied to pay interest on notes of defaulted policies		191	21
<hr/>			
Total paid policy holders	\$	750,762	49
Paid stockholders for interest or dividends.....		25,000	00
Paid for claims in supplementary contracts not involving life con- tingencies		1,166	67
Paid commisslons and bonuses to agents		267,039	81
Paid for salaries and allowances for agencies		27,352	70
Paid for salaries and all other compensation of officers.....		52,164	24
Paid for medical examiners' fees.....		27,417	96
Taxes on premiums		23,043	01
Paid for taxes on real estate		7,330	99

Insurance department fees	1,458 00
Paid for repairs and expenses (other than taxes) on real estate....	5,767 68
Paid for rent	15,626 14
Paid for advertising, printing, stationery, postage	34,224 16
Paid for legal expenses and furniture	12,545 57
Losses on sales of real estate	5,422 62
All other items	22,126 67
General expense	13,245 69
<hr/>	
Total disbursements	\$ 1,291,694 40
<hr/>	
Balance	\$ 7,499,830 36

ASSETS.

Book value of real estate	\$ 385,550 76
Mortgage loans on real estate	6,066,669 35
Loans made to policy holders on this company's policies assigned as collateral.....	658,822 74
Premium notes on policies in force	73,251 10
Book value of bonds owned	158,391 00
Cash in company's office	24,950 82
Cash in banks	120,780 01
Agents' debit balances	11,967 87
<hr/>	
Total	\$ 7,500,383 65
Deduct ledger liabilities	553 29
<hr/>	
Total net or ledger assets.....	\$ 7,499,830 36

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 112,698 57
Bonds and stocks	916 66
Premium notes, loans or liens	9,652 13
Other assets.....	370 46
Rents due and accrued on company's property or lease	2,800 00
<hr/>	
Total	\$ 126,437 82
Market value of real estate over book value.....	16,664 09
Market value of bonds and stocks over book value	6,359 00

	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 2,879 68	\$ 27,553 22
Gross deferred premiums on policies in force Dec. 31, 1902.....	48,576 04	81,931 07
<hr/>		<hr/>
Total	\$ 51,455 72	109,484 29
Deduct loading	9,519 31	20,254 59
<hr/>		<hr/>
Net amount uncollected and deferred premiums	\$ 41,936 41	\$ 89,229 70
<hr/>		<hr/>
Total of invested and other assets	\$ 7,780,457 38	
Less items not admitted		2,742 52
<hr/>		<hr/>
Total assets less items not admitted	\$ 7,777,714 86	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	7,249,385	00
Reversionary additions		208,047	92
<hr/>			
Total	\$	7,457,432	92
Deduct net value of reinsured risks		31,200	00
Net reserve		7,426,232	92
Present value of amounts not yet due on matured installment policies		12,957	61
Claims for death losses in process of adjustment or adjusted and not due		500	00
Death losses which have been reported and no proofs received.....		9,500	00
<hr/>			
Total policy claims	\$	10,000	00
Unpaid dividends or other profits due policy holders		861	60
Salaries, rents and other expenses due or accrued		575	30
Premiums paid in advance		8,614	26
Amount of all other liabilities of the company.....		1,636	47
Liabilities on policy holders' account		7,460,878	16
Gross divisible surplus		66,836	70
Capital stock paid up		250,000	00
<hr/>			
Total	\$	7,777,714	86

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901	27,924	\$ 39,760,202 00
Policies in force at close of 1902.....	32,394	42,540,249 00
Net increase	4,470	2,780,047 00
Issued in 1902 (new policies issued, old policies revived and additions)	16,797	14,470,930 00
Terminated in 1902	12,327	11,690,883 00
By death	320	463,662 00
By maturity	62	104,458 00
By expiry	25	61,653 00
By surrender	326	931,131 00
By lapse	7,741	6,530,028 00
By change and decrease	3,145	2,626,047 00
Not taken	708	973,603 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	124	\$ 225,404 25
Issued during 1902	51	116,894 90
Ceased to be in force during 1902.....	33	64,334 01
In force December 31, 1902.....	142	277,965 14
Losses incurred	1	1,016 08
Losses paid	1	1,016 08
Premiums received		8,810 78
Expense		872 53
Tax		176 22

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Principal OfficeNewark, N. J.

(Incorporated in 1845)

FREDERICK FRELINGHUYSEN, PRESIDENT.

EDWARD L. DOBBINS, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 1,533,162 27
Renewal premiums, without deductions.....	8,661,139 70
Dividends applied to pay running premiums.....	1,132,032 30
Dividends applied to purchase paid-up additions and annuities....	358,030 89
Surrender values applied to pay running premiums.....	11,600 00
Consideration for annuities, other than matured installment policies	236,977 23
<hr/>	
Total premium income	\$ 11,932,942 39
Rents from company's property	189,572 50
Interest on:	
Mortgage loans	\$ 1,789,662 79
Bonds and dividends on stocks	790,500 29
Premium notes, loans or liens.....	884,993 99
Other debts due the company.....	2,964 52
Discount on claims paid in advance	1,207 77
Profit on sales of real estate.....	13,174 29
<hr/>	
Total receipts during the year	\$ 15,605,018 54
Balance of net or ledger assets December 31, 1901	74,788,136 77
<hr/>	
Total	\$ 90,393,155 31

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 5,421,165 59
Paid to annuitants	93,263 91
Premium notes voided by lapse	5,221 09
Dividends paid policy holders.....	311,164 84
Dividends applied by policy holders to pay running premiums....	1,132,032 30
Dividends applied by policy holders to purchase paid-up additions and annuities	358,030 89
Surrender values paid	1,336,405 47
Surrender values applied by policy holders to pay running premiums	11,600 00
<hr/>	
Total paid policy holders	\$ 8,668,884 09
Paid for commissions and bonuses to agents.....	1,188,175 44
Paid for salaries and allowances for agencies	55,312 19
Paid for salaries and all other compensation of officers.....	275,097 99
Paid for medical examiners' fees.....	125,965 07
Taxes on premiums	161,428 53
Paid for taxes on real estate	244,078 11
Insurance department fees	9,814 40
Paid for repairs and expenses (other than taxes) on real estate..	60,306 00
Paid for advertising, printing, stationery, postage.....	69,440 51

Paid for legal expenses and furniture.....	214,799 46
Premium on bonds purchased	94,649 29
Total disbursements	\$ 11,167,951 08
Balance	\$ 79,225,204 23

ASSETS.

Book value of real estate	\$ 3,055,693 27
Mortgage loans on real estate	42,072,192 44
Loans secured by pledge of bonds, stocks or other collaterals.....	3,174,450 00
Loans made to policy holders on this company's policies assigned as collateral	6,987,009 75
Premium notes on policies in force	4,711,527 79
Par value of bonds owned	18,361,364 87
Cash in company's office	5,198 19
Cash in banks	834,535 31
Agents' debit balances	24,694 24
Total	\$ 79,226,665 86
Deduct agents' credit balances	1,461 63
Total net or ledger assets	\$ 79,225,204 23

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 906,653 82	
Bonds and stocks	159,968 32	
Collateral loans	255 29	
Premium notes, loans or liens.....	272,692 13	
Total	\$ 1,339,569 56	
Market value of bonds and stocks over par value.....	1,335,750 00	
	New	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 120,549 16	\$ 303,440 39
Gross deferred premiums on policies in force Dec. 31, 1902.....	110,531 03	692,640 93
Total	\$ 231,080 19	\$ 996,081 32
Deduct cost of collection	94,742 88	199,216 26
Net amount uncollected and deferred premiums	\$ 136,337 31	\$ 796,865 06
		\$ 933,202 37
Total of invested and other assets	\$ 82,833,726 16	
Less items not admitted.....	24,694 24	
Total assets less items not admitted.....	\$ 82,809,031 92	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 70,725,796 00
Reversionary additions and annuities.....	3,735,497 00
Total	\$ 74,461,293 00
Net reserve.....	74,461,293 00

Present value of amounts not yet due on matured installment policies	167,124 94
Matured endowments due and unpaid.....	41,483 41
Claims for death losses in process of adjustment or adjusted and not due	152,560 97
Death losses which have been reported and no proofs received.....	250,000 00
Death losses and other policy claims resisted by the company, not yet outlawed.....	41,500 00
<hr/>	
Total policy claims.....	\$ 485,544 38
Unpaid dividends or other profits due policy holders.....	279,180 40
Salaries, rents and other expenses due or accrued.....	25,000 00
Premiums paid in advance.....	56,058 55
Amount of all other liabilities of the company.....	704,759 16
Liabilities on policy holders' account.....	76,178,960 43
Gross divisible surplus.....	6,630,071 49
<hr/>	
Total	\$ 82,809,031 92

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	120,869	\$291,290,244 00
Policies in force at close of 1902.....	130,145	310,820,062 00
Net increase.....	9,276	19,529,818 00
Issued in 1902 (new policies issued, old policies revived and additions	20,232	42,649,137 00
Terminated in 1902.....	10,956	23,119,319 00
By death.....	1,663	4,391,079 00
By maturity.....	430	1,071,865 00
By expiry.....	1,006	2,287,992 00
By surrender	2,022	4,654,513 00
By lapse.....	2,443	3,728,348 00
By change and decrease.....	1,262	2,884,417 00
Not taken.....	2,130	4,101,105 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	892	\$ 2,848,728 00
Issued during 1902.....	166	438,064 00
Ceased to be in force during 1902.....	62	178,267 00
In force December 31, 1902.....	996	3,108,525 00
Losses incurred.....	12	15,656 00
Losses paid	11	15,882 00
Premiums received		118,154 18
Expense		17,277 70
Tax		2,363 08

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of Actuaries mortality and 4 per cent. interest.)

Surplus beginning of said year.....	\$ 6,452,609 09
Loading earned on premiums of insurance and annuity	2,421,531 52
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$ 3,821,533 70
Balance of profit and loss items (including changes in market values and unadmitted assets)....	317,205 71
<hr/>	
	\$ 3,504,327 99

Cost of insurance (less same on annuities).....		4,612,788 00
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		1,695,019 00
		<hr/>
Total credits.....		\$ 18,686,275 60
Expenses:		
Insurance (including change in cost of collect- ing unpaid and deferred premiums and in liability for unpaid bills, accounts, etc.)..\$	2,006,351 89	
Investment (including stock dividends, real estate, taxes and expenses).....	412,080 19	
	<hr/>	\$ 2,418,432 08
Interest required to maintain reserve.....		2,923,277 72
Death losses incurred	4,484,342 91	
Less reserve and compromises on same, and reserve released by death of annuitants.....	1,048,338 00	
	<hr/>	\$ 3,436,004 91
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value)		1,502,683 56
Dividends to policy holders (including tontine or deferred dividends used over reserves, and (change in liability for dividends due and un- paid)		1,775,805 84
Surplus at end of said year.....		6,630,071 49
		<hr/>
Total debits.....		\$ 18,686,275 60

THE MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Incorporated in 1842.)

RICHARD A. McCURDY, PRESIDENT. WM. J. EASTON, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....\$	8,934,546 20
Renewal premiums, without deductions.....	40,349,658 27
Dividends applied to pay renewal premiums.....	23,488 28
Consideration for original annuities involving life contingencies....	4,246,715 63
Dividends applied to purchase paid-up additions and annuities.....	1,976,939 56
Surrender values applied to pay renewal premiums.....	585,280 53
Surrender values applied to pay first year's premiums.....	30,684 52
Consideration for supplementary contracts involving life contin- gencies	696,951 04
Renewal premiums for deferred annuities.....	29,798 12
	<hr/>
Total premium income.....\$	56,874,062 15
Considerations for supplementary contracts not involving life con- tingencies	332,626 16

Rents from company's property.....	1,382,943	26
Interest on:		
Mortgage loans	\$ 3,774,395	93
Bonds and dividends on stocks	7,960,849	97
Policy loans or liens.....	696,450	88
Other debts due the company.....	441,571	37
Collateral loans.....	550,460	16
Profit on sale or maturity of ledger assets.....	1,277,938	00
From other sources	13,724	38
	<hr/>	
Total receipts during the year.....	\$ 73,305,022	74
Balance of net or ledger assets December 31, 1901.....	320,992,250	67
	<hr/>	
Total	\$394,297,273	41

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	21,592,839	84
Annuities involving life contingencies.....	1,803,506	68
Dividends paid policy holders.....	486,362	48
Dividends applied by policy holders to pay renewal premiums.....	23,488	28
Dividends applied by policy holders to purchase paid-up additions and annuities	1,976,939	56
Surrender values paid.....	2,570,256	13
Surrender values applied by policy holders to pay new premiums....	615,965	05
	<hr/>	
Total paid policy holders.....	\$ 29,071,358	02
Paid for claims on supplementary contracts not involving life contingencies	38,299	09
Paid or commissions and bonuses to agents.....	8,590,550	92
Agency supervision, traveling and all other agency expenses.....	237,103	83
Paid for salaries and allowances for agencies.....	938,814	76
Paid for salaries and all other compensation of officers.....	891,048	26
Paid for medical examiners' fees.....	733,369	18
Paid for taxes on real estate.....	358,436	23
Insurance department fees.....	697,529	97
Paid for repairs and expenses (other than taxes) on real estate....	621,274	62
Paid for rent.....	419,627	03
Paid for advertising, printing, stationery, postage.....	994,265	33
Paid for legal expenses and furniture.....	366,626	63
All other items.....	192,003	71
	<hr/>	
Total disbursements.....	\$ 44,150,307	58
	<hr/>	
Balance	\$350,146,965	83

ASSETS.

Book value of real estate.....	\$ 32,833,323	45
Mortgage loans on real estate.....	81,566,584	60
Loans secured by pledge of bonds, stocks or other collaterals.....	10,278,000	00
Loans made to policy holders on this company's policies assigned as collateral	14,620,874	79
Book value of bonds and stocks.....	194,776,395	69
Cash in company's office.....	17,880	14
Cash in banks.....	254,090	00
Agents' balances.....	393,861	52
Cash in trust companies and banks on interest.....	15,405,955	64
	<hr/>	
Total net or ledger assets.....	\$350,146,965	83

OTHER ASSETS.

Interest due and accrued on :			
Mortgages	\$	906,810	23
Bonds and stocks.....		1,727,008	30
Collateral loans		16,006	88
Other assets.....		45,175	03
Rents due and accrued on company's property or lease.....		142,203	92
<hr/>			
Total	\$	2,837,204	36
Deduct interest not yet earned on policy loans or liens.....		296,427	31
<hr/>			
Total	\$	2,540,777	05
Market value of bonds and stocks over book value.....		25,363,910	33
New			
		Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$	68,962 65	\$3,281,688 30
Gross deferred premiums on policies in force Dec. 31, 1902.....		239,073 68	2,379,629 72
<hr/>			
Total	\$	308,036 33	\$5,661,318 02
Deduct loading.....		61,607 27	1,132,263 60
<hr/>			
Net amount uncollected and deferred premiums	\$	246,429 06	4,529,054 42
<hr/>			
	\$		4,775,483 48
<hr/>			
Total of invested and other assets.....	\$	382,827,136	69
Less items not admitted.....		394,455	39
<hr/>			
Total assets less items not admitted.....	\$	382,432,681	30

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	275,381,689	09
Reversionary additions and annuities.....		35,936,741	00
<hr/>			
Total	\$	311,318,430	00
Deduct net value of reinsured risks.....		15,183	00
Net reserve.....		311,303,247	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		852,342	22
Matured endowments due and unpaid.....		295,281	49
Claims for death losses in process of adjustment or adjusted and not due		1,160,460	53
Death losses which have been reported and no proofs received.....		27,142	00
Death losses and other policy claims resisted by the company, net yet outlawed		54,272	00
Due and unpaid on annuity claims involving life contingencies.....		151,030	18
<hr/>			
Total policy claims.....	\$	1,688,186	20
Unpaid dividends or other profits due policy holders.....		140,627	50
Premiums paid in advance.....		309,055	27
Liabilities on policy holders' account.....		314,293,458	19
Reserve for contingent guarantee fund.....		65,119,223	11
Surplus to be apportioned in 1903.....		3,020,000	00
<hr/>			
Total	\$	382,432,681	30

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	488,613	\$1,241,688.430 00
Policies in force at close of 1902.....	543,194	1,340,748,659 00
Net increase.....	54,581	99,060,229 00
Issued in 1902 (new policies issued, old policies revived and additions	92,537	206,676,185 00
Terminated in 1902.....	37,956	107,615,956 00
By death.....	5,641	18,298,960 00
By maturity.....	1,755	4,975,906 00
By expiry.....	204	860,549 00
By surrender.....	4,387	11,149,372 00
By lapse.....	25,969	61,701,961 00
By change and decrease.....		10,629,208 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	401	\$ 11,599,400 00
Issued during 1902.....	856	2,150,995 00
Ceased to be in force during 1902.....	330	877,382 00
In force December 31, 1902.....	4,627	12,873,013 00
Losses incurred.....	45	104,018 33
Losses paid	45	91,554 97
Premiums received.....		489,722 41
Expense		79,150 19
Tax		9,794 45

NATIONAL LIFE INSURANCE COMPANY.

Principal Office.....Montpelier, Vt.

(Incorporated in 1848.)

JOSEPH A. DeBOER, PRESIDENT. OSMAN D. CLARK, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	666,108 67
Renewal premiums, without deductions.....		3,621,526 65
Dividends applied to pay running premiums.....		88,681 82
Dividends applied to purchase paid-up additions and annuities.....		5,734 30
Consideration for annuities other than matured installment policies.....		506,323 68
Total premium income.....	\$	4,888,375 12
Rents from company's property.....		137,738 50
Interest on:		
Mortgage loans.....	\$	403,063 14
Bonds and dividends on stocks.....		326,676 33
Premium notes, loans or liens.....		177,660 33
Other debts due the company.....		23,082 42

Discount on claims paid in advance.....	38,261 07
Profit on sales of real estate.....	2,327 22
<hr/>	
Total receipts during the year.....	\$ 5,997,184 13
Balance of net or ledger assets December 31, 1901.....	21,091,705 82
<hr/>	
Total	\$ 27,088,889 95

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	1,227,296 42
Paid to annuitants.....	54,263 99
Dividends paid policy holders.....	35,010 26
Dividends applied by policy holders to pay running premiums.....	88,681 82
Dividends applied by policy holders to purchase paid-up additions and annuities.....	5,734 30
Surrender values paid.....	481,120 47
<hr/>	
Total paid policy holders.....	\$ 1,892,107 26
Paid for commissions and bonuses to agents.....	669,956 48
Paid for commuting renewal commissions.....	25,895 67
Paid for salaries and allowances for agencies	93,226 04
Paid for salaries and all other compensation of officers.....	99,868 29
Paid for medical examiners' fees.....	54,579 48
Taxes on premiums.....	79,577 67
Paid for taxes on real estate.....	33,965 24
Insurance department fees.....	3,302 79
Paid for repairs and expenses (other than taxes) on real estate....	66,197 14
Paid for rent.....	19,599 96
Paid for advertising, printing, stationery, postage.....	46,382 73
Paid for legal expenses and furniture.....	13,803 47
All other items.....	42,171 73
<hr/>	
Total disbursements.....	\$ 3,140,633 95
<hr/>	
Balance	\$ 23,948,256 00

ASSETS.

Book value of real estate.....	\$ 1,727,341 19
Mortgage loans on real estate.....	9,854,032 32
Loans secured by pledge of bonds, stocks or other collaterals.....	24,700 00
Loans made to policy holders on this company's policies assigned as collateral	2,455,336 80
Premium notes on policies in force	882,996 51
Book value of bonds, warrants and stocks.....	8,411,864 76
Cash in company's office.....	5,409 04
Cash in banks.....	587,136 16
<hr/>	
Total	\$ 23,948,816 78
Deduct agents' credit balances.....	560 78
<hr/>	
Total net or ledger assets.....	\$ 23,948,256 00

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 184,540 49
Bonds, stocks and warrants.....	142,298 74
Collateral loans.....	1,203 17
Premium notes, loans or liens.....	102,983 03

Dividends accrued on bank stock.....			530	00
Other assets.....			900	00
Rents due and accrued on company's property or lease.....			9,768	94
<hr/>				
Total	\$		442,224	37
Market value of bonds and stocks over book value.....			331,227	00
<hr/>				
		New		
		Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$	118,382	70	\$ 210,162 62
Gross deferred premiums on policies in force Dec. 31, 1902.....		67,472	14	333,808 48
<hr/>				
Total	\$	185,854	84	\$ 543,971 10
Deduct cost of collection		105,937	26	38,077 98
<hr/>				
Net amount uncollected and deferred premiums	\$	79,917	58	\$ 505,893 12
<hr/>				
Annuity considerations in process of collection.....				29,462 24
<hr/>				
Total of invested and other assets.....	\$			25,336,980 31

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	21,091,325	64
Reversionary additions and annuities.....		1,116,235	98
<hr/>			
Total	\$	22,207,561	62
Net reserve.....		22,207,561	62
Present value of amounts not yet due on matured installment policies		60,221	97
Matured endowments due and unpaid.....		1,000	00
Claims for death losses in process of adjustment or adjusted and not due		5,657	00
Death losses which have been reported and no proofs received.....		5,442	00
Death losses and other policy claims resisted by the company, not yet outlawed.....		25,000	00
Due and unpaid on annuity claims.....		1,110	43
<hr/>			
Total policy claims.....	\$	38,209	43
Unpaid dividends or other profits due policy holders.....		7,618	48
Salaries, rents and other expenses due or accrued.....		100,266	60
Premiums paid in advance.....		3,268	75
Surrender values claimable on policies cancelled.....		13,542	57
Amount of all other liabilities of the company.....		319,577	24
Liabilities on policy holders' account.....		22,750,266	66
Gross divisible surplus.....		2,586,713	65
<hr/>			
Total	\$	25,336,980	31

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at end of 1901.....	53,392	\$108,573,050 00
Policies in force at close of 1902.....	58,788	118,301,698 00
Net increase.....	5,396	9,728,648 00
Issued in 1902 (new policies issued, old policies revived and additions)	10,913	21,094,122 00

Terminated in 1902.....	5,517	11,365,474 00
By death	415	1,010,476 00
By maturity.....	133	191,125 00
By expiry.....	178	429,727 00
By surrender.....	1,163	2,218,008 00
By lapse.....	2,162	4,493,723 00
By change and decrease.....	37	305,074 00
Not taken.....	1,317	2,603,341 00
Recalled	112	114,000 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	255	\$ 683,829 61
Issued during 1902.....	105	243,218 28
Ceased to be in force during 1902.....	35	112,913 80
In force December 31, 1902.....	325	814,134 09
Losses incurred.....	6	14,000 00
Losses paid.....	7	16,000 00
Premiums received.....		31,196 67
Expense		2,963 09
Tax		623 93

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....Boston, Mass.

(Incorporated in 1835.)

BENJAMIN F. STEVENS, PRESIDENT. S. F. TRULL, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	608,279 18
Renewal premiums, without deductions.....		3,470,562 08
Dividends applied to pay running premiums.....		431,414 99
Dividends applied to purchase paid-up additions.....		36,428 25
Surrender values applied to purchase paid-up insurance.....		16,079 84
		<hr/>
Total premium income.....	\$	4,562,764 34
Rents from company's property.....		175,971 07
Interest on:		
Mortgage loans	\$	398,924 68
Bonds and dividends on stocks.....		656,861 13
Premium notes, loans or liens.....		214,263 78
Deposits in banks.....		7,042 15
Discount on claims paid in advance.....		1,945 34
From other sources.....		9,858 25
		<hr/>
Total receipts during the year.....	\$	6,027,630 74
Balance of net or ledger assets December 31, 1901.....		30,115,280 32
		<hr/>
Total	\$	36,142,911 06

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 2,200,869	51
Premium notes voided by lapse	5,090	27
Dividends paid policy holders	59,697	15
Dividends applied by policy holders to pay running premiums	431,414	99
Dividends applied by policy holders to purchase paid-up additions	36,428	25
Surrender values paid	426,728	30
Surrender values applied by policy holders to purchase paid-up insurance	16,079	84
<hr/>		
Total paid policy holders	\$ 3,176,308	31
Paid for commissions and bonuses to agents	517,217	78
Paid for commuting renewal commissions	5,526	57
Paid for salaries and allowances for agencies	47,695	47
Paid for salaries and all other compensation of officers	166,161	82
Paid for medical examiners' fees	39,913	83
Taxes on premiums	72,152	27
Paid for taxes on real estate	32,741	28
Insurance department fees	9,470	83
Paid for repairs and expenses (other than taxes) on real estate	67,150	49
Paid for rent	53,455	09
Paid for advertising, printing, stationery, postage	67,531	49
Paid for legal expenses and furniture	18,298	27
Suspense account	10,000	00
All other items	13,521	21
<hr/>		
Total disbursements	\$ 4,297,144	71
<hr/>		
Balance	\$ 31,845,766	35

ASSETS.

Book value of real estate	\$ 2,378,653	99
Mortgage loans on real estate	9,597,666	67
Loans secured by pledge of bonds, stocks or other collaterals	1,729,195	00
Loans made to policy holders on this company's policies assigned as collateral	1,704,120	08
Premium notes on policies in force	228,030	17
Book value of bonds and stocks	15,725,886	00
Cash in banks	482,214	44
<hr/>		
Total net or ledger assets	\$ 31,845,766	35

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 78,636	35
Bonds and stocks	41,283	22
Collateral loans	15,437	95
Premium notes, loans or liens	30,222	30
Other assets	427	53
Rents due and accrued on company's property or lease	13,502	32
<hr/>		
Total	\$ 179,509	67
Market value of bonds and stocks over book value	1,813,064	00

TWENTY-FIRST ANNUAL REPORT

	New Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902..\$	44,232 18	\$ 175,521 72
Gross deferred premiums on policies in force Dec. 31, 1902.....	67,747 00	454,845 43
	\$ 111,979 18	\$ 630,367 15
Deduct cost of collection.....	55,989 59	31,518 36
	\$ 55,989 59	\$ 598,848 79
Net amount uncollected and deferred premiums		\$ 654,838 38
		\$ 34,493,178 40

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 30,510,550 16
Net reserve	30,510,550 16
Matured endowments due and unpaid.....	28,328 00
Death losses due and unpaid.....	45,527 00
Claims for death losses in process of adjustment or adjusted and not due.....	56,511 00
Death losses which have been reported and no proofs received....	59,803 00
Death losses and other policy claims resisted by the company, not yet outlawed	16,500 00
	\$ 206,669 00
Total policy claims.....	\$ 206,669 00
Unpaid distributions or other profits due policy holders.....	188,362 00
Premiums paid in advance.....	22,029 02
Liabilities on policy holders' account.....	30,927,610 76
Gross divisible surplus.....	3,565,567 64
	\$ 34,493,178 40
Total	\$ 34,493,178 40

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	48,660	\$126,172,422 00
Policies in force at close of 1902.....	52,881	135,256,636 00
Net increase.....	4,221	9,084,214 00
Issued in 1902 (new policies issued, old policies revised and additions)	8,370	19,538,685 00
Terminated in 1902.....	4,149	10,454,471 00
By death	688	1,965,940 00
By maturity	140	331,189 00
By expiry	28	87,005 00
By surrender.....	839	1,998,266 00
By lapse	1,322	2,581,564 00
By change and decrease.....	5	876,285 00
Not taken	1,127	2,614,222 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	601	\$ 1,979,581 00
Issued during 1902.....	101	397,930 00
Ceased to be in force during 1902.....	56	275,841 00
In force December 31, 1902.....	646	2,101,670 00
Losses incurred	8	35,119 00
Losses paid	8	35,119 00

Premiums received.....	67,595 31
Expense	11,592 00
Tax	1,351 91

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Surplus beginning of said year.....	\$ 3,524,643 18
Loading earned on premiums of insurance and annuity	1,088,543 70
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$1,435,644 60
Balance of profit and loss items (including changes in market values and unadmitted assets)..	49,137 51
	<hr/>
	\$ 1,386,507 09
Cost of insurance (less same on annuities).....	1,541,772 02
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations).	676,571 29
	<hr/>
Total credits.....	\$ 8,218,037 28
Expenses:	
Insurance (including change in cost of collecting unpaid and deferred premiums and in liability for unpaid bills, accounts, etc.)....	\$ 977,045 12
Investment (including stock dividends, real estate taxes and expenses).....	139,096 21
	<hr/>
	\$ 1,116,141 33
Interest required to maintain reserve.....	1,202,309 67
Death losses incurred.....	1,958,972 36
Less reserve and compromises on same, and reserve released by death of annuitants	776,914 56
	<hr/>
	\$ 1,182,057 80
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value).	605,977 45
Dividends to policy holders (including tontine or deferred dividends used over reserves, and change in liability for dividends due and unpaid).....	545,983 39
Surplus at end of said year.....	3,565,567 64
	<hr/>
Total debits	\$ 8,218,037 28

NEW YORK LIFE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Incorporated in 1845.)

JOHN A. McCALL, PRESIDENT. CHAS. C. WHITNEY, SECRETARY.**INCOME DURING 1902.**

Premiums on new policies, without deductions.....	\$ 13,287,121 38
Renewal premiums, without deductions.....	48,905,636 29
Dividends applied to pay renewal premiums.....	495,536 28
Dividends applied to purchase paid-up additions and annuities....	463,081 69

Surrender values applied to pay renewal premiums.....	21,304	31
Consideration for supplementary contracts involving life contingencies	125,389	89
Consideration for original annuities involving life contingencies....	1,712,428	67
Renewal premiums for deferred annuities.....	39,446	03
	<hr/>	
Total premium income.....	\$ 65,049,944	54
Rents from company's property.....	1,058,590	65
Interest on:		
Mortgage loans.....	\$ 1,405,806	27
Bonds	8,441,147	48
Premium notes, policy loans or liens.....	1,245,009	18
On collateral loans.....	153,404	63
Other debts due the company.....	628,806	31
Discount on claims paid in advance.....	14,688	00
Consideration for supplementary contracts not involving life contingencies	459,894	00
Premium notes, loans or liens restored by revival of policies.....	3,936	67
Profit on sale or maturity of ledger assets.....	649,173	36
	<hr/>	
Total receipts during the year.....	\$ 79,108,401	34
Balance of net or ledger assets December 31, 1901.....	276,729,766	76
	<hr/>	
Total	\$355,838,168	10

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	19,977,609	49
Paid annuities involving life contingencies.....	1,626,605	44
Premium notes voided by lapse.....	10,369	82
Dividends paid policy holders.....	3,281,896	93
Dividends applied by policy holders to pay renewal premiums.....	495,536	28
Dividends applied by policy holders to purchase paid-up additions and annuities	463,081	69
Surrender values paid.....	4,682,155	81
Surrender values applied by policy holders to pay renewal premiums.	21,304	31
	<hr/>	
Total paid policy holders.....	\$ 30,558,559	77
Paid for commissions and bonuses to agents.....	8,364,518	69
Paid for commuting renewal commissions.....	5,268	64
Paid for salaries and allowances for agencies.....	2,297,945	54
Paid for salaries and all other compensation of officers.....	836,735	63
Paid for medical examiners' fees.....	824,338	95
Agency supervision, traveling and all other agency expenses.....	870,876	23
Paid for taxes on real estate.....	220,091	90
Insurance department fees.....	712,021	13
Paid for repairs and expenses (other than taxes) on real estate....	263,967	25
Paid for rent.....	550,935	28
Paid for advertising, printing, stationery, postage.....	733,037	61
Paid for legal expenses and furniture.....	390,964	38
Loss on sale or maturity of ledger assets.....	73,284	94
All other items.....	185,767	08
Paid on supplementary contracts not involving life contingencies..	37,278	45
	<hr/>	
Total disbursements	\$ 46,925,591	47
	<hr/>	
Balance	\$308,912,576	63

ASSETS.

Book value of real estate.....	\$ 12,880,000 00
Mortgage loans on real estate.....	26,125,318 09
Loans secured by pledge of bonds, stocks or other collaterals.....	4,104,000 00
Loans made to policy holders on this company's policies assigned as collateral	22,093,673 94
Premium notes on policies in force.....	2,664,475 59
Book value of bonds owned.....	218,423,051 18
Cash in company's office.....	29,632 32
Cash in banks.....	1,518,274 91
Cash in trust companies and banks on interest.....	21,074,150 60
	<hr/>
Total net or ledger assets.....	\$308,912,576 63

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 186,876 47
Bonds and stocks.....	1,469,258 91
Collateral loans	2,680 29
Premium notes, loans or liens.....	155,228 00
Other assets	31,517 00
Rents due and accrued on company's property or lease.....	25,214 77
	<hr/>
Total	\$ 1,870,775 44
Market value of bonds and stocks over book value.....	6,616,244 28

	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902...\$.....	\$2,960,358 00	
Gross deferred premiums on policies in force Dec. 31, 1902.....	633,488 00	3,427,191 00
	<hr/>	<hr/>
Total	\$ 633,488 00	\$6,387,549 00
Deduct loading	142,534 80	1,437,198 52
	<hr/>	<hr/>
Net amount uncollected and deferred premiums	\$ 490,953 20	\$4,950,350 48
	<hr/>	<hr/>
Total of invested and other assets.....		\$ 5,441,303 68
		<hr/>
Total of invested and other assets.....		\$322,840,900 03

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$250,008,234 00
Reversionary additions and annuities.....	18,580,840 00
	<hr/>
Total	\$268,589,074 00
Deduct net value of reinsured risks.....	244,654 00
Net reserve	268,344,420 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	785,744 06
Liability on policies cancelled upon which a surrender value may be demanded	60,003 85
Matured endowments due and unpaid.....	349,700 38
Claims for death losses in process of adjustment or adjusted and not due	158,377 91
Death losses which have been reported and no proofs received.....	1,808,150 94

Death losses and other policy claims resisted by the company, not yet outlawed	78,740 00
Due and unpaid on annuity claims involving life contingencies.....	114,507 74
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Total policy claims.....	\$ 2,509,476 97
Dividends or other profits due to policy holders.....	185,677 79
Commissions due to agents on premium notes when paid.....	30,766 31
Premiums paid in advance.....	890,692 19
Additional reserve on policies which the company values on a higher basis than used by New York State Insurance Department.....	5,397,325 00
Reserve to provide dividends payable to policy holders in 1903 and thereafter	34,125,078 86
Reserves to provide for all other contingencies.....	10,511,715 00
<hr/>	
Total liabilities	\$322,840,900 03

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	599,818	\$1,365,369,299 00
Policies in force at close of 1902.....	704,567	1,553,628,026 00
Net increase	104,749	188,258,727 00
Issued in 1902 (new policies issued, old policies revived and additions).....	156,884	305,695,229 00
Terminated in 1902.....	52,135	117,436,502 00
By death	5,927	15,684,294 00
By maturity.....	1,370	4,239,841 00
By expiry	34,263	59,955,565 00
By surrender.....	7,876	19,999,793 00
By lapse.....	2,699	7,534,520 00
By change and decrease.....		10,022,489 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	4,754	\$ 12,183,421 00
Issued during 1902.....	1,792	3,622,496 00
Ceased to be in force during 1902.....	561	1,122,625 00
In force December 31, 1902.....	5,985	14,683,292 00
Losses incurred	70	133,701 97
Losses paid	70	140,648 73
Premiums received		567,337 25
Expense		91,970 52
Tax		11,346 75

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of Actuaries mortality and 4 per cent interest.)

Loading earned on premiums of insurance and annuity	\$ 14,724,726 00
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$12,711,712 08
Balance of profit and loss items (including change in market values and unadmitted assets)....	418,861 02
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	\$ 12,292,851 06
Cost of insurance (less same on annuities).....	15,931,223 35
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations).	7,704,225 00
Decrease in special credits to policy holders.....	340,350 87
<hr/>	
Total credits	\$ 50,993,376 28

Expenses :

Insurance (including change in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.)	14,684,745 26	
Investment (including stock dividends, real estate taxes and expenses)	1,956,460 00	
		\$ 16,641,205 26
Interest required to maintain reserve		10,285,289 00
Death losses incurred	17,529,801 97	
Less reserve and compromises on same and reserve released by death of annuitants	4,658,255 00	
		\$ 12,871,546 97
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value)		6,290,014 09
Dividends to policy holders (including tontine or deferred dividends used over reserves and change in liability for dividends due and unpaid)		4,864,347 26
Other items		40,973 70
		\$ 50,993,376 28
Total debits		

NORTHWESTERN LIFE AND SAVINGS COMPANY.

Principal Office Des Moines, Iowa.

(Incorporated in 1896.)

D. F. WITTER, PRESIDENT.

C. C. CROWELL, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 805,097 58
Renewal premiums, without deductions	449,643 14
	\$ 1,254,740 72
Interest on :	
Mortgage loans	\$ 33,231 29
Premium notes and policy loans	1,060 68
Other debts due the company	905 38
Discount on claims paid in advance	560 66
From other sources	7,000 00
	\$ 1,297,498 73
Total receipts during the year	\$ 1,297,498 73
Balance of net or ledger assets December 31, 1901	808,306 73
	\$ 2,105,805 46
Total	

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.	\$	37,950	00
Surrender values paid.....		2,150	00
<hr/>			
Total paid policy holders.....	\$	40,100	00
Paid stockholders for interest or dividends.....		25,000	00
Paid for claims on supplementary contracts not involving life contingencies		280	00
Paid for commissions and bonuses to agents.....		525,457	74
Paid for salaries and allowances for agencies.....		13,495	98
Paid for salaries and all other compensation of officers.....		43,948	77
Paid for medical examiners' fees.....		547	50
Taxes on premiums.....		19,575	59
Paid for local taxes.....		1,740	33
Insurance department fees.....		2,932	26
Paid for rent.....		9,888	86
Paid for advertising, printing, stationery, postage.....		10,886	87
Paid for legal expenses and furniture.....		2,949	18
All other items.....		10,062	15
<hr/>			
Total disbursements.....	\$	706,865	23
<hr/>			
Balance	\$	1,398,940	23

ASSETS.

Mortgage loans on real estate.....	\$	1,158,450	00
Loans made to policy holders on this company's policies assigned as collateral		47,461	78
Premium notes on policies in force.....		507,513	41
Cash in company's office.....		3,206	25
Cash in banks.....		9,554	80
Agents' debit balances.....		21,262	79
<hr/>			
Total	\$	1,747,449	03
Deduct ledger liabilities.....		348,508	80
<hr/>			
Total net or ledger assets.....	\$	1,398,940	23

OTHER ASSETS.

Interest due and accrued on:			
Mortgages	\$	26,866	24
Policy loans		993	87
<hr/>			
Total	\$	27,860	11
<hr/>			
		New	Renewals.
		Premiums.	
Gross deferred premiums on policies in force Dec 31, 1902.....	\$	131,410	20
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Total	\$	131,410	20
Deduct loading		7,884	61
<hr/>			
Net amount uncollected and deferred premiums	\$	123,525	59
<hr/>			
Total of invested and other assets.....	\$	1,550,325	93
Less items not admitted		170,151	29
<hr/>			
Total assets less items not admitted.....	\$	1,380,174	64

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$	1,112,706	51
Reversionary additions carried for deficiency in future premiums..		6,020	51
		<hr/>	
Total	\$	1,118,727	02
Net reserve		1,118,727	02
Present value of amounts not yet due on supplementary contracts not involving life contingencies		12,310	28
Death losses which have been reported and no proofs received....		2,036	00
		<hr/>	
Total policy claims.....	\$	2,036	00
Salaries, rents, and other expenses due or accrued		849	73
Premiums paid in advance		18,675	50
Reserve and accumulations on policies which have lapsed and are privileged to reinstatement.....		41,285	42
Surrender values claimable on policies lapsed		12,929	95
Savings fund belonging absolutely to policy holders		29,587	89
Liabilities on policy holders' account.....		1,236,401	79
General surplus		43,772	85
Capital stock paid up.....		100,000	00
		<hr/>	
Total	\$	1,380,174	64

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	14,779	\$ 8,326,300 00
Policies in force at close of 1902.....	21,861	12,942,370 00
Net increase	7,082	4,616,070 00
Issued in 1902 (new policies issued, old policies revived and additions)	17,210	9,670,210 00
Terminated in 1902	10,128	5,054,140 00
By death	99	37,950 00
By surrender	18	10,100 00
By lapse	9,727	4,728,690 00
By change and decrease.....		35,950 00
Not taken	284	241,450 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	747	\$ 549,300 00
Issued during 1902	1,188	796,950 00
Ceased to be in force during 1902.....	627	452,700 00
In force December 31, 1902.....	1,308	\$93,500 00
Losses incurred	5	2,700 00
Losses paid	5	2,700 00
Premiums received.....		81,751 89
Tax		1,635 04

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of Actuaries mortality and 4 per cent. interest.)

Surplus beginning of said year.....	\$	52,657	65
Loading earned on premiums of insurance and annuity		766,250	30
Balance of profit and loss items (including changes in the market values and unadmitted assets..		47,971	05

Cost of insurance (less same on annuities).....		44,740 40
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		51,503 62
		<hr/>
Total credits	\$	963,123 02
Expenses :		
Insurance (including change in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.)..	\$ 633,105 10	
Investment (including stock dividends, real es- tate taxes and expenses).....	9,509 86	
	<hr/>	\$ 642,614 96
Interest required to maintain reserve.....		34,615 74
Death losses incurred.....	\$ 39,986 00	
Less reserve and compromises on same and reserve released by death of annuitants.....	10,660 30	
	<hr/>	\$ 29,325 70
Company's net in balance of premium notes for 1902		95,820 00
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value)		2,150 00
Special credits or reserves to policy holders not herein provided for.....		89,823 77
Dividends to stockholders (including tontine or deferred dividends used over reserves, and change in liability for dividends due and unpaid		25,000 00
Surplus at end of said year.....		43,772 85
		<hr/>
Total debits	\$	963,123 02

NATIONAL LIFE AND TRUST INSURANCE COMPANY.

Principal OfficeDes Moines, Iowa

(Incorporated in 1899.)

P. M. STARNES, PRESIDENT. DeFOREST BOWMAN, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	642,675 73
Renewal premiums, without deductlons		347,698 39
		<hr/>
Total premium income	\$	990,374 12

Interest on :		
Mortgage loans	\$	19,742 41
Premium notes, loans or liens.....		306 34
Other debts due the company.....		351 07
Ledger assets, other than premiums, received from other companies		50,457 99
From other sources		161 73
		<hr/>
Total receipts during the year.....	\$	1,061,393 66
Balance of net or ledger assets December 31, 1901.....		602,474 81
		<hr/>
Total	\$	1,663,868 47

DISBURSEMENTS DURING 1902.

Total net amount actually paid out for losses and matured endowments	\$	6,765 50
Paid to annuitants		827 50
Premium notes voided by lapse		41,966 22
Surrender values paid		5,442 04
		<hr/>
Total paid policy holders	\$	55,001 26
Paid stockholders for interest or dividends.....		10,000 00
Paid for commissions and bonuses to agents.....		361,110 78
Paid for commuting renewal commissions		1,660 00
Paid for salaries and allowances for agencies.....		67,337 05
Paid for salaries and all other compensation of officers.....		28,167 26
Paid for medical examiners' fees		1,294 00
Taxes on premiums		14,402 00
Insurance department fees		4,111 23
Paid for rent		1,960 00
Paid for advertising, printing, stationery, postage.....		22,644 20
Paid for legal expenses and furniture		642 98
All other items		13,869 88
		<hr/>
Total disbursements	\$	582,200 81
		<hr/>
Balance	\$	1,081,667 66

ASSETS.

Mortgage loans on real estate	\$	761,068 50
Loans made to policy holders on this company's policies assigned as collateral		3,444 61
Premium notes on policies in force		245,736 72
Cash in company's office		16,149 86
Cash in banks		21,039 46
Bills receivable, \$2,921.20; Agents' debit balances, \$15,608.16.....		18,529 36
Furniture and fixtures.....		16,581 18
		<hr/>
Total	\$	1,082,549 69
Deduct agents' credit balances and all other liabilities		882 03
		<hr/>
Total net or ledger assets.....	\$	1,081,667 66

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$	16,666 16
Collateral loans		11 54
Premium notes, loans or liens		8 96
		<hr/>
Total	\$	16,686 66

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902.,	.....	\$ 34,099	41
Gross deferred premiums on policies in force Dec. 31, 1902.....	\$ 4,667 52	146,439	37
Total	4,667 52	180,538	78
Deduct loading.....	3,968 14	11,596	47
Net amount uncollected and deferred premiums	\$ 699 38	\$ 168,942	31
		\$ 169,641	69
Total of invested and other assets.....		\$ 1,267,996	01
Less items not admitted		275,901	33
Total assets less items not admitted.....		\$ 992,094	68

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$ 792,503	24
Deduct net value of reinsured risks	332	18
Net reserve	792,171	06
Death losses which have been reported and no proofs received	2,263	00
Due and unpaid on annuity claims and installment policies.....	141	00
Total policy claims	\$ 2,404	00
Premiums paid in advance	46,779	17
Liabilities on policy holders' account	841,354	23
Gross divisible surplus	50,740	45
Capital stock paid up	100,000	00
Total	\$ 992,094	68

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	11,740	\$ 6,821,885 00
Policies in force at close of 1902.....	20,061	12,594,288 00
Net increase	8,321	5,772,408 00
Issued in 1902 (new policies issued, old policies revived and additions)	13,154	8,593,903 00
Terminated in 1902	4,833	2,821,500 00
By death	59	34,350 00
By surrender	182	138,150 00
By lapse	4,463	2,367,700 00
By change and decrease.....	41	24,600 00
Not taken	129	256,700 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	164	\$ 102,100 00
Issued during 1902	444	330,200 00
Ceased to be in force during 1902	50	38,100 00
In force December 31, 1902.....	558	394,200 00
Losses incurred	1	36 00
Losses paid	1	36 00
Premiums received.....		35,961 41
Expense		1,219 80
Tax		719 23

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....Milwaukee, Wis.

(Incorporated in 1857.)

H. L. PALMER, PRESIDENT.

J. W. SKINNER, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 3,063,931 41
Renewal premiums, without deductions.....	18,677,779 88
Dividends applied to pay renewal premiums	2,020,431 35
Dividends applied to purchase paid-up additions and annuities.....	694,157 11
Surrender values applied to pay first year's premiums.....	271 84
Renewal premiums for deferred annuities.....	2,366 45
Consideration for original annuities involving life contingencies..	119,889 15
Total premium income	\$ 24,578,827 19
Rents from company's property	447,832 03
Consideration for supplementary contracts not involving life contingencies	511,027 23
Premium notes, loans or liens restored by revival of policies.....	2,694 78
Interest on:	
Mortgage loans.....	\$ 3,397,988 45
Bonds and dividends.....	2,450,517 03
Premium notes, policy loans or liens.....	491,038 89
Other debts due the company.....	210,406 12
Discount on claims paid in advance	9,521 27
Profit on sale or maturity of ledger assets	25,698 39
From other sources	26,743 28
Total receipts during the year	\$ 32,152,304 66
Balance of net or ledger assets December 31, 1901.....	146,731,231 82
Total	\$178,883,536 48

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 7,475,132 68
For annuities involving life contingencies	36,412 72
Premium notes voided by lapse	7,582 57
Dividends paid policy holders.....	1,465,679 67
Dividends applied by policy holders to pay renewal premiums.....	2,020,431 35
Dividends applied by policy holders to purchase paid-up additions and annuities	694,157 11
Surrender values paid	1,854,122 33
Surrender values applied by policy holders to pay new premiums..	271 84
Total paid policy holders	\$ 13,553,790 27
Paid for claims on supplementary contracts not involving life contingencies	54,403 75
Paid for commissions.....	2,861,016 26

Paid for commuting renewal commissions	9,576 82
Traveling and all other agency expenses	10,841 64
Paid for salaries and all other compensation of officers.....	456,296 20
Paid for medical examiners' fees	171,349 36
Paid for taxes on real estate	85,422 86
Insurance department fees	548,931 58
Paid for repairs and expenses (other than taxes) on real estate....	230,950 13
Paid for rent	37,300 00
Paid for advertising, printing, stationery, postage	118,052 50
Paid for legal expenses and furniture	23,418 14
All other items	163,348 44
Total disbursements	\$ 18,324,697 95
Balance	\$160,558,838 53

ASSETS.

Book value of real estate	\$ 4,261,545 88
Mortgage loans on real estate	76,543,348 60
Loans made to policy holders on this company's policies assigned as collateral	10,746,187 00
Premium notes on policies in force	292,223 25
Book value of bonds owned	65,834,434 20
Cash in company's office	200,757 44
Cash in trust companies and banks on interest.....	2,732,763 45
Agents' balances	46,382 33
Total	\$160,657,642 15
Deduct ledger liabilities	98,803 62
Total net or ledger assets	\$160,558,838 53

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 963,468 17	
Bonds	1,021,345 38	
Premium notes, policy loans or liens.....	305,958 52	
Rents due and accrued on company's property or lease	35,237 45	
Total	\$ 2,326,009 52	
Market value of bonds over book value.....	95,995 13	
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902..	\$ 13,628 00	\$ 802,032 00
Gross deferred premiums on policies in force Dec. 31, 1902.....	155,744 00	1,371,516 00
Total	\$ 169,372 00	\$2,173,548 00
Deduct cost of collection.....	70,407 94	164,537 58
Net amount uncollected and deferred premlums	\$ 98,964 06	\$2,009,010 42
		\$ 2,107,974 48
Total of invested and other assets.....	\$165,088,817 66	
Less items not admittd	46,382 33	
Total assets less items not admitted.....	\$165,042,435 33	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$129,129,756 00
Reversionary additions and annuities	3,544,238 00
Total	\$132,673,994 00
Net reserve	132,673,994 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	500,793 00
Matured endowments due and unpaid	70,695 29
Death losses due and unpaid	63,697 12
Claims for death losses in process of adjustment or adjusted and not due	215,093 01
Death losses which have been reported and no proofs received	209,419 82
Death losses and other policy claims resisted by the company, not yet outlawed	43,042 86
Due and unpaid on annuity claims involving life contingencies....	766 48
Total policy claims.....	\$ 602,714 58
Dividends	268,127 16
Due and unpaid on supplementary contracts not involving life contingencies	830 00
Bills, accounts, commissions and medical fees due or accrued.....	67,904 66
Premiums paid in advance, including surrender values so applied	25,847 12
Dividends apportioned, payable to policy holders during 1903.....	1,659,645 55
Tontine surplus, payable to policy holders subsequent to 1903.....	23,764,948 45
Surplus	5,477,630 81
Total liabilities	\$165,042,435 33

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	243,158	\$574,705,000 00
Policies in force at close of 1902.....	262,094	620,681,283 00
Net increase.....	18,936	45,976,283 00
Issued in 1902 (new policies issued, old policies revived and additions)	3,350	72,919,573 00
Terminated in 1902.....	11,414	26,943,290 00
By death	2,046	5,315,461 00
By maturity	798	1,797,503 00
By expiry	12	1,524,854 00
By surrender	2,778	5,177,387 00
By lapse	5,346	10,821,392 00
By change and decrease.....	434	2,306,693 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901	4,413	\$ 11,941,204 00
Issued during 1902	367	927,300 00
Ceased to be in force during 1902.....	241	588,600 00
In force December 31st, 1902.....	4,539	12,279,904 00
Losses incurred	38	92,979 00
Losses paid		55,016 00
Premiums received		438,276 43
Expense		55,577 95
Tax		8,765 53

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

Principal OfficeMinneapolis, Minn.

(Incorporated in 1885.)

W. F. BECHTEL, PRESIDENT. FRED J. SACKETT, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 193,430 67
Renewal premiums, without deductions	1,830,700 85
Dividends applied to pay renewal premiums	20,099 41
Surrender values applied to purchase paid-up insurance.....	616 03
Total premium income.....	\$ 2,044,846 96
Rents from company's property.....	459 54
Interest on:	
Mortgage loans	18,450 90
Bonds and dividends on stocks.....	3,811 06
Premium notes, policy loans or liens	168,881 73
Collateral loans	300 00
Ledger assets other than premiums from other companies for assum-	
ing risks	61,379 38
Profit on sale or maturity of ledger assets.....	2,071 01
Discount on claims paid in advance.....	770 77
From other sources.....	172 15
Total receipts during year	\$ 2,301,143 50
Balance of net or ledger assets December 31, 1901.....	2,331,353 74
Total	\$ 4,632,497 24

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	468,556 14
Paid for annuities involving life contingencies	7,201 46
Dividends paid policy holders	4,805 77
Dividends applied by policy holders to pay renewal premiums	20,099 41
Surrender values paid	30,180 52
Surrender values applied by policy holders to purchase paid-up	
insurance and annuities	616 03
Total paid policy holders	\$ 531,459 33
Paid for commissions and bonuses to agents	184,907 83
Paid for salaries and allowances for agencies	62,042 23
Paid for salaries and all other compensation of officers.....	71,977 30
Paid for medical examiners' fees	14,411 47
Agency supervision, travelling and all other agency expenses.....	17,322 83
Paid for taxes on real estate	602 61
Insurance department fees	8,995 71
Paid for rent	6,845 54
Paid for advertising, printing, stationery, postage	20,931 86
Paid for legal expenses and furniture	8,417 81

Loss on sale or maturity of ledger assets.....	2,535	26
General office expenses, collection fees, profit and loss.....	65,455	86
Accrued interest on securities; taxes on personal property.....	3,954	23
	<hr/>	
Total disbursements	\$ 999,865	87
	<hr/>	
Balance	\$ 3,632,631	37

ASSETS.

Book value of real estate	\$ 31,143	88
Mortgage loans on real estate	276,115	00
Loans secured by pledge of bonds, stocks or other collaterals	8,282	10
Loans made to policy holders on this companys' policies assigned as collateral	3,062,499	19
Book value of bonds owned	112,320	86
Cash in company's office	299	96
Cash in banks	79,277	97
Deposited in trust companies and banks on interest	32,500	00
Bills receivable, \$5,588.97; agents' balances, \$15,684.91.....	21,273	88
Office furniture	8,918	53
	<hr/>	
Total net or ledger assets	\$ 3,632,631	37

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 5,511	54
Bonds and stocks	1,256	88
Collateral loans	143	23
Other assets	554	24
Rents due and accrued on company's property or lease.....	200	00
	<hr/>	
Total	\$ 7,665	89
Market value of bonds and stocks over book value.....	3,118	50

	New		
	Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	Only paid	\$ 19,862	49
Gross deferred premiums on policies in force Dec. 31, 1902.....	for	136,528	63
	Business	<hr/>	
Total	Reported.	\$ 156,391	12
Deduct loading		2,971	43
		<hr/>	
Net amount uncollected and deferred premiums		\$ 153,419	69
		<hr/>	
Total of invested and other assets.....		\$ 3,796,835	45
Less items not admitted.....		19,535	14
		<hr/>	
Total assets less items not admitted.....		\$ 3,777,300	31

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 3,313,729	00
Net reserve.....	3,313,729	00
Claims for death losses in process of adjustment or adjusted and not due	31,651	27

Death losses which have been reported and no proofs received.....	51,344	15
Death losses and other policy claims resisted by the company, not yet outlawed.....	9,450	60
Due and unpaid on annuity claims and installment policies.....	23,285	03
<hr/>		
Total policy claims.....	\$ 115,731	05
Unassigned funds (surplus).....	347,840	26
<hr/>		
Total liabilities.....	\$ 3,777,300	31

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	26,159	\$ 33,129,315 00
Policies in force at close of 1902.....	26,485	36,700,568 00
Net increase.....	326	571,253 00
Issued in 1902 (new policies issued, old policies revived and additions)	12,733	16,166,855 00
Terminated in 1902.....	12,407	17,595,602 00
By death	413	561,942 00
By expiry.....	14	48,000 00
By surrender.....	460	849,250 00
By lapse.....	5,053	6,598,410 00
By change and decrease.....	6,467	9,538,000 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901	467	\$ 831,250 00
Issued during 1902.....	307	354,930 00
Ceased to be in force during 1902.....	85	164,250 00
In force December 31, 1902.....	689	1,021,930 00
Losses incurred.....	9	10,350 00
Losses paid.....	10	12,750 00
Premiums received.....		20,490 53
Tax		409 81

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....San Francisco, Cal.

(Incorporated in 1867.)

GEO. A. MOORE, PRESIDENT.

S. M. MARKS, SECRETARY.

CASH CAPITAL, \$500,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 434,476	27
Renewal premiums, without deductions.....	878,299	75
Dividends applied to pay running premiums.....	47,044	62
Dividends applied to purchase paid-up additions and annuities.....	84,538	60
Surrender values applied to pay running premiums.....	6,801	89

Surrender values applied to purchase paid-up insurance.....	10,574	72
Consideration for annuities, other than matured installment policies	11,500	00
	<hr/>	
Total premium income.....	\$ 1,473,235	85
Rents from company's property.....	21,599	35
Interest on:		
Mortgage loans	\$ 63,065	92
Bonds and dividends on stocks.....	98,660	81
Premium notes, loans or liens.....	24,431	43
Other debts due the company.....	11,530	45
Discount on claims paid in advance.....	15,376	45
Profits on sales of real estate.....	13,590	65
From other sources.....	15,459	41
Premium income of accident department.....	540,409	61
	<hr/>	
Total receipts during the year.....	\$ 2,277,359	93
Balance of net or ledger assets December 31, 1901.....	4,459,710	85
	<hr/>	
Total	\$ 6,737,070	78

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	390,499	10
Paid to annuitants.....	6,423	33
Dividends paid policy holders.....	3,116	28
Dividends applied by policy holders to pay running premiums.....	47,044	62
Dividends applied by policy holders to purchase paid-up additions and annuities	84,538	60
Surrender values paid.....	72,003	90
Surrender values applied by policy holders to pay running premiums	6,801	89
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....	10,574	72
	<hr/>	
Total paid policy holders.....	\$ 621,002	44
Paid for interest or dividends.....	26,775	00
Paid for commissions and bonuses to agents.....	377,286	87
Paid for salaries and allowances for agencies.....	24,842	21
Paid for salaries and all other compensation of officers.....	62,668	00
Paid for medical examiners' fees.....	31,974	52
Taxes on premiums.....	12,119	02
Paid for taxes on real estate.....	6,728	11
Insurance department fees.....	4,089	87
Paid for repairs and expenses (other than taxes) on real estate....	5,945	14
Paid for rent.....	13,102	73
Paid for advertising, printing, stationery, postage.....	27,966	71
Paid for legal expenses and furniture.....	21,136	53
Losses on sales of real estate.....	13,167	90
All other items: total disbursements of accident department.....	505,305	84
	<hr/>	
Total disbursements.....	\$ 1,754,110	89
	<hr/>	
Balance	\$ 4,982,959	89

ASSETS.

Book value of real estate.....	\$ 399,397	92
Mortgage loans on real estate.....	1,180,115	65
Loans secured by pledge of bonds, stocks or other collaterals.....	175,900	00
Loans made to policy holders on this company's policies assigned as collateral	192,764	16

Premium notes on policies in force.....	34,125 77
Book value of bonds owned	2,797,105 60
Cash in company's office.....	1,525 70
Cash in banks.....	187,106 82
Bills receivable, \$150.30; Agents' debit balances, \$9,244.20.....	9,394 70
Furniture and fixtures.....	28,681 75
Total	\$ 5,006,118 07
Deduct ledger liabilities.....	23,158 18
Total net or ledger assets.....	\$ 4,982,959 89

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 14,098 72
Bonds and stocks.....	41,540 17
Collateral loans.....	6,702 69
Premium notes, loans or liens.....	3,415 08
Other assets.....	10,855 29
Total	\$ 76,611 95
Market value of bonds and stocks over book value.....	170,266 40

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902...\$	102,043 49	\$ 108,035 48	
Gross deferred premiums on policies in force Dec. 31, 1902.....	43,984 80	83,295 40	
Total	\$ 146,028 29	\$ 191,330 88	
Deduct cost of collection.....	29,205 66	38,266 17	
Net amount uncollected and deferred premiums	\$ 116,822 63	\$ 153,064 71	\$ 269,887 34
Printed supplies, \$6,000.00; non-ledger assets of accident department, \$133,080.20			139,080 20
Total of invested and other assets			\$ 5,638,805 78
Less items not admitted.....			44,076 45
Total assets less items not admitted.....			\$ 5,594,729 33

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 4,138,375 50
Reversionary additions and annuities.....	364,598 11
Total	\$ 4,502,973 61
Deduct net value of reinsured risks.....	32,451 49
Net reserve	4,470,522 12
Present value of amounts not yet due on matured installment policies	11,200 00
Matured endowments due and unpaid.....	2,585 00
Claims for death losses in process of adjustment or adjusted and not due	15,395 28
Death losses which have been reported and no proofs received.....	43,604 77

Death losses and other policy claims resisted by the company, not yet outlawed		2,000 00
Total policy claims.....	\$	63,585 05
Total liabilities of accident department.....		231,493 62
Liabilities on policy holders' account.....		4,776,800 79
Gross divisible surplus		317,928 54
Capital stock paid up.....		500,000 00
Total	\$	5,594,729 33

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	18,515	\$ 34,076,805 00
Policies in force at close of 1902.....	24,121	40,842,413 00
Net increase.....	5,606	6,765,608 00
Issued in 1902 (new policies issued, old policies revived and additions)	9,944	14,208,768 00
Terminated in 1902.....	4,338	7,443,100 00
By death.....	159	371,605 00
By maturity.....	15	45,894 00
By expiry.....	6	6,000 00
By surrender	180	382,694 00
By lapse.....	2,545	3,736,903 00
By change and decrease.....		485,334 00
Not taken.....	1,433	2,414,670 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	632	\$ 1,202,900 00
Issued during 1902.....	184	329,140 00
Ceased to be in force during 1902.....	108	177,895 00
In force December 31, 1902.....	708	1,354,145 00
Losses incurred.....	4	7,646 00
Losses paid.....	4	7,646 00
Premiums received		47,827 72
Tax		956 55

PENN MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....Philadelphia, Pa.

(Incorporated in 1847.)

HARRY F. WEST, PRESIDENT. HENRY C. BROWN, SECRETARY.

INCOME DURING 1902.

Surrender values applied to pay first year's premiums.....	\$	873 94
Premiums on new policies, without deductions.....		1,988,255 84
Renewal premiums, without deductions.....		7,413,512 54
Dividends applied to pay renewal premiums		590,275 34
Dividends applied to purchase paid-up additions and annuities.....		87,849 00
Surrender values applied to pay renewal premiums.....		38,581 69

Renewal premiums for deferred annuities.....	702 18
Surrender values applied to purchase paid-up insurance.....	90,094 00
Consideration for original annuities involving life contingencies....	495,715 19
Consideration for supplementary contracts involving life contingencies	3,388 75
	<hr/>
Total premium income.....	\$ 10,709,248 47
Rents from company's property.....	194,384 95
Interest on:	
Mortgage loans	\$ 968,498 99
Bonds and dividends on stocks.....	776,660 89
Collateral loans	394,251 27
Premium notes, loans or liens.....	91,157 63
Other debts due the company.....	19,874 92
Consideration for supplementary contracts not involving life contingencies	215,412 00
Profit on sale or maturity of ledger assets.....	61,013 45
Premium notes, loans or liens restored by revival of policies.....	3,952 60
From other sources.....	6,112 73
	<hr/>
Total receipts during the year.....	\$ 13,440,567 90
Balance of net or ledger assets December 31, 1901.....	46,313,734 56
	<hr/>
Total	\$ 59,754,302 46

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	3,344,315 40
For annuities involving life contingencies.....	129,926 72
Premium notes voided by lapse.....	25,261 61
Dividends paid policy holders.....	21,445 72
Dividends applied by policy holders to pay renewal premiums.....	590,275 34
Dividends applied by policy holders to purchase paid-up additions and annuities	87,849 00
Surrender values paid.....	532,680 11
Surrender values applied by policy holders to pay renewal premiums and new premiums.....	39,455 63
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....	90,094 00
	<hr/>
Total paid policy holders	\$ 4,861,303 53
Paid for claims on supplementary contracts not involving life contingencies	77,718 37
Paid for commissions and bonuses to agents.....	1,571,387 73
Paid for commuting renewal commissions.....	788 17
Paid for salaries and allowances for agencies, agency supervision and all other agency expenses.....	97,464 28
Paid for salaries and all other compensation of officers.....	224,091 67
Paid for medical examiners' fees.....	132,371 96
Paid for taxes on real estate.....	41,884 58
Insurance department fees.....	281,480 35
Paid for repairs and expenses (other than taxes) on real estate....	122,551 02
Paid for rent.....	44,863 34
Paid for advertising, printing, stationery, postage.....	113,773 02
Paid for legal expenses and furniture.....	15,937 97
All other items.....	57,682 43
	<hr/>
Total disbursements.....	\$ 7,643,298 42
	<hr/>
Balance	\$ 52,111,004 04

ASSETS.

Book value of real estate.....	\$ 2,907,902	11
Mortgage loans on real estate.....	20,488,000	29
Loans secured by pledge of bonds, stocks or other collaterals.....	3,752,272	73
Loans made to policy holders on this company's policies assigned as collateral	4,236,182	00
Premium notes on policies in force.....	1,154,072	60
Book value of bonds and stocks.....	18,922,808	72
Cash in company's office.....	5,306	02
Cash in banks.....	60,000	00
Deposited in trust companies and banks on interest.....	454,800	00
Bills receivable, \$185,133.83; agents' balances, \$1,845.67.....	186,979	50
Furniture; temporary obligations for premiums.....	94,873	81
Total	\$ 52,273,197	78
Less agents' credit balances.....	162,193	74
Total net ledger assets.....	\$ 52,111,004	04

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 321,351	90
Bonds and stocks.....	116,853	00
Collateral loans.....	9,326	51
Other assets.....	10,000	00
Rents due and accrued on company's property or lease.....	12,721	10
Total	\$ 470,252	51
Market value of bonds and stocks over book value.....	580,761	53
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902...\$	362,020 18	\$ 732,838 63
Gross deferred premiums on policies in force Dec. 31, 1902.....	126,538 42	679,775 95
Total	\$ 488,558 60	\$1,412,614 58
Deduct loading	97,711 72	282,522 92
Net amount uncollected and deferred premiums	\$ 390,846 88	\$1,130,091 66
		\$ 1,520,938 54
Total of invested and other assets.....	\$ 54,682,956	62
Less items not admitted.....	291,853	31
Total assets less items not admitted.....	\$ 54,391,103	31

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 43,846,279	00
Reversionary additions and annuities.....	2,186,790	00
Total	\$ 46,033,069	00
Deduct net value of reinsured risks.....	68,528	00
Net reserve.....	45,964,541	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	766,559	00

Trust deposits.....	13,821 00
Claims for death losses in process of adjustment or adjusted and not due and death losses which have been reported and no proofs received	329,004 00
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Total policy claims.....\$	329,004 00
Unpaid dividends or other profits due policy holders.....	96,953 72
Dividends apportioned payable to policy holders during 1903.....	27,844 00
Commissions due to agents on premium notes when paid.....	10,195 75
Premiums paid in advance.....	41,945 71
Dividends apportioned payable to policy holders subsequent to 1903..	3,245,997 09
Amount of all other liabilities of the company.....	867,102 00
Unassigned funds (surplus).....	3,027,140 04
<hr/>	
Total	\$ 54,391,103 31

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	99,083	\$242,051,662 00
Policies in force at close of 1902.....	114,831	276,110,015 00
Net increase.....	15,748	34,058,353 00
Issued in 1902 (new policies issued, old policies revived and additions)	29,729	69,632,777 00
Terminated in 1902.....	13,981	35,574,424 00
By death.....	994	2,602,945 00
By maturity.....	396	878,859 00
By expiry.....	345	793,289 00
By surrender.....	1,418	3,304,345 00
By lapse	5,851	12,766,608 00
By change and decrease.....	185	1,331,449 00
Not taken.....	4,792	13,896,929 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	941	\$ 3,470,553 00
Issued during 1902.....	205	717,220 00
Ceased to be in force during 1902.....	23	285,264 00
In force December 31, 1902.....	1,123	3,902,509 00
Losses incurred.....	10	29,149 00
Losses paid.....	10	29,149 00
Premiums received.....		138,955 07
Tax		2,779 10

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Incorporated in 1851.)

JONATHAN B. BUNCE, PRESIDENT. WM. A. MOORE, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....\$	380,377 83
Renewal premiums, without deductions.....	2,032,900 53
Dividends applied to pay renewal premiums.....	188,336 09

Dividends applied to purchase paid-up additions and annuities.....	55,432 00
Surrender values applied to pay renewal premiums.....	1,909 36
Surrender values applied to purchase paid-up insurance.....	87,864 00
Consideration for original annuities, involving life contingencies....	15,825 20
Surrender values applied to pay first year's premiums.....	1,217 02
<hr/>	
Total premium income.....	\$ 2,763,862 03
Rents from company's property.....	41,768 48
Consideration for supplementary contracts not involving life contingencies	43,171 67
Interest on:	
Mortgage loans	\$ 432,054 21
Bonds and dividends on stocks.....	181,614 83
Premium notes, loans or liens.....	58,712 97
Other debts due the company.....	8,750 48
Discount on claims paid in advance	75 78
Profit on sale or maturity of ledger assets.....	36,422 01
From other sources.....	874 84
<hr/>	
Total receipts during the year.....	\$ 3,567,307 30
Balance of net or ledger assets December 31, 1901.....	13,822,864 74
<hr/>	
Total	\$ 17,390,172 04

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	982,693 63
Paid for annuities involving life contingencies.....	7,559 61
Premium notes voided by lapse.....	2,346 46
Dividends paid policy holders.....	4,706 31
Dividends applied by policy holders to pay renewal premiums.....	188,336 09
Dividends applied by policy holders to purchase paid-up additions and annuities	55,432 00
Surrender values paid	192,692 60
Surrender values applied by policy holders to pay renewal premiums	3,126 38
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....	87,864 00
<hr/>	
Total paid policy holders.....	\$ 1,524,757 08
Paid for claims on supplementary contracts not involving life contingencies	6,473 67
Paid for commissions and bonuses to agents.....	335,280 97
Paid for commuting renewal commissions.....	6,192 11
Paid for salaries and allowances for agencies.....	43,211 94
Paid for salaries and all other compensation of officers.....	84,384 21
Paid for medical examiners' fees.....	39,366 93
Agency supervision, traveling and all other agency expenses.....	16,134 22
Paid for taxes on real estate.....	14,176 68
Insurance department fees.....	73,254 58
Paid for repairs and expenses (other than taxes) on real estate....	12,545 70
Paid for rent.....	28,423 38
Paid for advertising, printing, stationery, postage.....	50,475 83
Paid for legal expenses and furniture.....	5,155 09
Losses on sale or maturity of ledger assets.....	26,998 33
Exchange; miscellaneous expenses.....	14,294 12
Agents' ledger balances charged off.....	6,797 23
<hr/>	
Total disbursements.....	\$ 2,287,922 07
<hr/>	
Balance	\$ 15,102,249 97

ASSETS.

Book value of real estate.....	\$	777,882	01
Mortgage loans on real estate.....		8,977,510	17
Loans made to policy holders on this company's policies assigned as collateral		706,877	00
Premium notes on policies in force.....		250,988	55
Book value of bonds and stocks.....		3,979,817	73
Cash in company's office.....		516	81
Deposited in trust companies and banks on interest.....		408,657	70
		<hr/>	
Total net or ledger assets.....	\$	15,102,249	97

OTHER ASSETS.

Interest due and accrued on :			
Mortgages	\$	177,796	58
Premium notes, policy loans or liens.....		3,762	67
		<hr/>	
Total	\$	181,559	25
Market value of bonds and stocks over book value.....		164,290	87
		<hr/>	
		New	
		Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$	54,658 37	\$ 86,967 43
Gross deferred premiums on policies in force Dec. 31, 1902.....		28,016 98	154,582 01
		<hr/>	
Total	\$	82,675 35	\$ 241,549 44
Deduct loading.....		24,802 60	48,309 88
		<hr/>	
Net amount uncollected and deferred premiums	\$	57,872 75	\$ 193,239 56
		<hr/>	
			\$ 251,112 31
		<hr/>	
Total of invested and other assets.....	\$	15,699,212	40

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day December, 1902.....	\$	14,335,340	00
Reversionary additions and annuities.....		462,593	00
		<hr/>	
Total	\$	14,797,933	00
Deduct net value of reinsured risks.....		66,970	00
Net reserve		14,730,963	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		37,905	00
Claims for death losses in process of adjustment or adjusted and not due		16,500	00
Death losses which have been reported and no proofs received.....		23,082	00
		<hr/>	
Total policy claims.....	\$	39,582	00
Premiums paid in advance.....		15,467	00
Dividends apportioned, payable to policy holders during 1903.....		10,414	00
Special policy reserve.....		159,732	00
Unassigned funds (surplus).....		705,149	40
		<hr/>	
Total	\$	15,699,212	40

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	40,036	\$ 65,872,834 00
Policies in force at close of 1902.....	42,712	70,864,592 00
Net increase.....	2,676	4,991,758 00
Issued in 1902 (new policies issued, old policies revived and additions)	7,439	13,247,535 00
Terminated in 1902.....	4,763	8,255,777 00
By death.....	521	812,227 00
By maturity.....	95	141,833 00
By expiry.....	94	148,213 00
By surrender.....	637	1,331,409 00
By lapse.....	1,583	2,482,892 00
By change and decrease.....	370	766,354 00
Not taken.....	1,463	2,572,849 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at close of 1901.....	502	\$ 789,559 00
Issued during 1902.....	119	279,915 00
Ceased to be in force during 1902.....	98	164,606 00
In force December 31, 1902.....	523	904,868 00
Losses incurred.....	4	8,276 00
Losses paid.....	4	8,276 00
Premiums received		38,172 35
Expense		8,417 98
Tax		763 45

PROVIDENT LIFE AND TRUST COMPANY.

Principal Office.....Philadelphia, Pa.

(Incorporated in 1865.)

SAMUEL R. SHIPLEY, PRESIDENT.

C. WALKER BORTON, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	683,944 94
Renewal premiums, without deductions.....		4,501,830 43
Dividends applied to pay running premiums.....		576,860 33
Dividends applied to purchase paid-up additions and annuities.....		130,065 77
Surrender values applied to purchase paid-up insurance.....		56,976 00
Consideration for annuities.....		162,556 37
Total premium income.....	\$	6,112,233 84
Rents from company's property.....		106,610 56
Interest on:		
Mortgage loans	\$	711,941 52
Bonds and dividends on stocks.....		749,501 17
Premium notes, loans or liens.....		513,772 81

Discount on claims paid in advance.....	6,436 07
Profits on sales of real estate.....	263,992 00
<hr/>	
Total receipts during the year.....\$	8,464,489 12
Balance of net or ledger assets December 31, 1901.....	43,886,467 16
<hr/>	
Total	\$ 52,350,956 28

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments\$	2,780,440 39
Paid to annuitants.....	90,892 46
Dividends paid policy holders.....	71,048 40
Dividends applied by policy holders to pay running premiums.....	576,860 33
Dividends applied by policy holders to purchase paid-up additions and annuities	130,065 77
Surrender values paid.....	302,989 29
Surrender values applied by policy holders to purchase paid-up insurance and annuities	56,976 00
<hr/>	
Total paid policy holders.....\$	4,009,272 64
Paid for commissions and bonuses to agents.....	552,464 22
Paid for salaries and allowances for agencies.....	16,734 82
Paid for salaries and all other compensation of officers.....	264,537 92
Paid for medical examiners' fees.....	26,963 52
Taxes on premiums.....	89,065 38
Paid for taxes on real estate.....	12,691 00
Paid for repairs and expenses (other than taxes) on real estate....	9,032 76
Paid for rent	20,956 97
Paid for advertising, printing, stationery, postage.....	52,554 81
Paid for legal expenses and furniture.....	63,443 50
All other items, traveling expenses and sundries.....	27,223 46
<hr/>	
Total disbursements	\$ 5,144,941 00
<hr/>	
Balance	\$ 47,206,015 28

ASSETS.

Book value of real estate.....\$	3,230,039 62
Mortgage loans on real estate.....	13,362,035 06
Loans secured by pledge of bonds, stocks or other collaterals.....	8,146,372 40
Loans made to policy holders on this company's policies assigned as collateral.....	3,937,619 16
Premium notes on policies in force.....	8,284 66
Book value of bonds and stocks	18,161,040 03
Cash in company's office and cash in banks.....	360,624 35
<hr/>	
Total net or ledger assets.....\$	47,206,015 28

OTHER ASSETS.

Interest due and accrued on :	
Mortgages	\$ 199,215 92
Collateral loans.....	54,285 78
Premium notes, loans or liens	49,220 44
Rents due and accrued on company's property or lease.....	21,447 31
<hr/>	
Total	\$ 324,169 45
Market value of bonds and stocks over book value.....	836,543 97

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 115,702 05	\$ 194,679 62	
Gross deferred premiums on policies in force Dec. 31, 1902.....	74,479 60	670,316 43	
	<hr/>	<hr/>	
Total	\$ 190,181 65	\$ 864,996 05	
Deduct loading.....	36,134 51	164,349 25	
	<hr/>	<hr/>	
Net amount uncollected and deferred premiums	\$ 154,047 14	\$ 700,646 80	
	<hr/>	<hr/>	
		\$ 854,693 94	
		<hr/>	
Total of invested and other assets.....		\$ 49,221,422 64	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 39,252,361 00
Reversionary additions and annuities	1,682,640 00
	<hr/>
Total	\$ 40,935,001 00
Net reserve	40,935,001 00
Matured endowments due and unpaid	8,154 00
Death losses due and unpaid	11,095 27
Claims for death losses in process of adjustment or adjusted and not due	34,000 00
Death losses which have been reported and no proofs received.....	41,082 00
Due and unpaid on annuity claims and installment policies.....	1,401 34
	<hr/>
Total policy claims	\$ 95,732 61
Unpaid dividends or other profits due policy holders.....	63,281 74
Salaries, rents and other expenses due or accrued.....	779 81
Premiums paid in advance.....	414,179 31
Surrender values claimable on policies cancelled.....	143,398 00
Liabilities on policy holders' account.....	41,903,658 47
Gross divisible surplus	6,317,764 17
Capital stock paid up.....	1,000,000 00
	<hr/>
Total	\$ 49,221,422 64

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	49,321	\$141,974,722 00
Policies in force at close of 1902.....	53,141	151,149,235 00
Net increase	3,820	9,174,513 00
Issued in 1902 (new policies issued, old policies revived and additions)	6,995	18,097,535 00
Terminated in 1902	3,175	8,923,022 00
By death	422	1,331,940 00
By maturity	474	1,398,431 00
By surrender	604	1,662,027 00
By lapse	1,426	3,605,221 00
By change and decrease	150	682,014 00
Not taken	99	243,389 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	24	\$ 72,249 00
Issued during 1902	48	156,709 00
Ceased to be in force during 1902.....	2	9,999 00
In force December 31, 1902	70	218,959 00
Losses incurred	3	11,032 00
Losses paid	3	11,032 00
Premiums received		12,274 55
Expense		179 88
Tax		245 49

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of actuaries mortality and 4 per cent interest.)

Surplus beginning of said year		\$ 5,831,229 59
Loading earned on premiums of insurance and annuity		1,117,046 48
Interest, rent, etc., earned (including changes in accrued and unpaid)	\$ 2,180,356 21	
Balance of profit and loss items (including changes in market values and unadmitted assets)....	53,951 30	
	<hr/>	\$ 2,126,404 91
Cost of insurance (less same on annuities).....		1,447,962 27
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		436,828 66
		<hr/>
Total credits		\$ 10,959,471 91
Expenses:		
Investment (including stock dividends, real estate taxes and expenses).....		\$ 1,145,367 12
Interest required to maintain reserve.....		1,624,344 53
Less reserve and compromises on same, and reserve released by death of annuitants.....		733,875 00
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liability of policies entitled to surrender value)		359,965 29
Debit balance unaccounted for.....		1,264 07
Dividends to policy holders (including tontine or deferred dividends used over reserves, and change in liability for dividends due and unpaid)....		776,891 73
Surplus at end of said year.....		6,317,764 17
		<hr/>
Total debits		\$ 10,959,471 91

**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY
OF NEW YORK.**

Principal Office New York, N. Y.

(Incorporated in 1875.)

EDWARD W. SCOTT, PRESIDENT.

WILLIAM E. STEVENS, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 685,718 46
Renewal premiums, without deductions.....	2,820,185 44
Dividends applied to pay running premiums.....	112,609 13
Surrender values applied to purchase paid-up insurance.....	26,237 92
<hr/>	
Total premium income	\$ 3,644,750 95
Rents from company's property.....	153,277 02
Interest on:	
Mortgage loans	\$ 30,125 96
Bonds and dividends on stocks	30,431 37
Premium notes, loans or liens	86,169 64
Other debts due the company.....	14,986 77
Profit on sales of real estate	116,693 55
From other sources	33,403 72
<hr/>	
Total receipts during the year	\$ 4,109,838 98
Balance of net or ledger assets December 31, 1901.....	4,406,068 95
<hr/>	
Total	\$ 8,515,907 93

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 1,265,712 86
Paid to annuitants	10,307 40
Premium notes voided by lapse.....	10,811 68
Dividends paid policy holders.....	16,594 82
Dividends applied by policy holders to pay running premiums....	112,609 13
Surrender values paid	169,263 85
Surrender values applied by policy holders to purchase paid-up insurance and annuities	26,237 92
<hr/>	
Total paid policy holders	\$ 1,611,537 66
Paid stockholders for interest or dividends	6,974 80
Paid for commissions and bonuses to agents.....	516,755 90
Paid for salaries and allowances for agencies.....	135,008 13
Paid for salaries and all other compensation of officers	235,150 35

Paid for medical examiners' fees.....	69,593 03
Taxes on premiums	55,323 71
Paid for taxes on real estate	27,551 44
Insurance department fees.....	4,635 76
Paid for repairs and expenses (other than taxes) on real estate	83,911 74
Paid for rent	57,818 77
Paid for advertising, printing, stationery, postage	67,908 82
Paid for legal expenses and furniture	48,901 58
All other items	46,504 58
	<hr/>
Total disbursements	\$ 2,967,576 27
	<hr/>
Balance	\$ 5,548,331 66

ASSETS.

Book value of real estate.....	\$ 1,566,775 87
Mortgage loans on real estate	524,600 00
Loans secured by pledge of bonds, stocks or other collaterals.....	5,000 00
Loans made to policy holders on this company's policies assigned as collateral	1,853,648 65
Premium notes on policies in force	181,579 31
Book value of bonds owned	660,298 51
Cash in company's office	31,115 98
Cash in banks	469,016 29
Bills receivable, \$1,194.11; agents' debit balances, \$255,104.94....	256,299 05
	<hr/>
Total net or ledger assets.....	\$ 5,548,331 66

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 5,561 81
Bonds and stocks	9,932 50
Collateral loans	47 92
Premium notes, loans or liens	43,916 95
Rents due and accrued on company's property or lease.....	5,497 04
	<hr/>
Total	\$ 64,956 22
Market value of real estate over book value.....	146,226 13
Market value of bonds and stocks over book value.....	48,595 13

	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 178,345 00	\$ 181,697 00
Gross deferred premiums on policies in force Dec. 31, 1902.....	38,982 00	220,110 00
	<hr/>	<hr/>
Total	\$ 217,327 00	\$ 401,807 00
Deduct cost of collection	48,898 00	90,407 00
	<hr/>	<hr/>
Net amount uncollected and deferred premiums	\$ 168,429 00	\$ 311,400 00
	<hr/>	<hr/>
		\$ 479,829 00

Total of invested and other assets.....	\$ 6,287,938 14
Less items not admitted	255,297 05
	<hr/>
Total assets less items not admitted.....	\$ 6,032,641 09

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$	5,117,910 00
<hr/>		
Total	\$	5,117,910 00
Deduct net value of reinsured risks		6,652 00
Net reserve		5,111,258 00
Present value of amounts not yet due on matured installment policies		7,470 00
Claims for death losses in process of adjustment or adjusted and not due		36,300 00
Death losses which have been reported and no proofs received....		87,200 00
Death losses and other policy claims resisted by the company, not yet outlawed		43,049 00
<hr/>		
Total policy claims	\$	166,549 00
Unpaid dividends or other profits due policy holders.....		212 11
Surrender values claimable on policies cancelled		5,213 69
Amount of all other liabilities of company.....		13,557 73
Liabilities on policy holders' account		5,304,261 53
Gross divisible surplus		628,379 56
Capital stock paid up.....		100,000 00
<hr/>		
Total	\$	6,032,641 09

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	31,455	\$ 93,832,136 00
Policies in force at close of 1902.....	40,228	98,159,633 00
Net increase	8,773	4,327,497 00
Issued in 1902 (new policies issued, old policies revived and additions)	19,088	35,371,913 00
Terminated in 1902	10,315	31,044,416 00
By death	422	1,229,529 00
By maturity	1	1,000 00
By expiry	4,582	16,431,200 00
By surrender	303	915,755 00
By lapse	671	1,680,844 00
By change and decrease	2,313	5,973,893 00
Not taken	1,821	4,121,502 00
By transfer	202	690,693 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at close of 1901.....	346	\$ 1,136,728 00
Issued during 1902	167	683,362 00
Ceased to be in force during 1902.....	90	376,649 00
In force December 31, 1902	423	1,443,441 00
Losses incurred	1	1,600 00
Losses paid	1	1,600 00
remlums received.....		41,230 41
Expense		14,670 33
Tax		824 61

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Principal OfficeNewark, N. J.

(Incorporated in 1873.)

JOHN F. DRYDEN, PRESIDENT. EDWARD GRAY, SECRETARY.

CASH CAPITAL, \$2,000,000.00.

INCOME DURING 1902.

Considerations for supplementary contracts involving life contingencies	\$ 560 00
Premiums on new policies, without deductions.....	6,444,713 87
Surrender values applied to pay first year's premiums.....	2,190 52
Renewal premiums, without deductions.....	23,960,135 80
Dividends applied to pay renewal premiums	31,908 08
Dividends applied to purchase paid-up additions and annuities....	22,251 33
Surrender values applied to pay renewal premiums.....	1,199 64
Surrender values applied to purchase paid-up insurance.....	566,849 81
Consideration for original annuities, involving life contingencies....	107,209 07
Renewal premiums for deferred annuities	1,699 35
Total premium income	\$ 31,138,717 47
Rents from company's property	644,148 82
Interest on:	
Collateral loans	\$ 79,875 81
Mortgage loans.....	533,974 22
Bonds and dividends on stocks	919,628 05
Premium notes, policy loans or liens.....	55,777 15
Other debts due the company.....	59,009 59
Consideration for supplementary contracts not involving life contingencies	88,275 00
Profit on sale or maturity of ledger assets.....	121,569 34
Premium notes, loans or liens restored by revival of policies.....	11,336 43
From other sources	8 00
Total receipts during the year	\$ 33,652,319 88
Balance of net or ledger assets December 31, 1901.....	45,801,569 90
Total	\$ 79,453,889 78

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 8,122,805 17
For annuities involving life contingencies.....	29,827 64
Premium notes voided by lapse	31,641 51

Dividends paid policy holders	561,744	41
Dividends applied by policy holders to pay renewal premiums....	31,908	08
Dividends applied by policy holders to purchase paid-up additions and annuities	22,251	33
Surrender values paid	121,041	31
Surrender values applied by policy holders to pay renewal premiums and new premiums	3,390	16
Surrender values applied by policy holders to purchase paid-up in- surance and annuities	566,849	81
<hr/>		
Total paid policy holders	\$ 9,491,459	42
Paid stockholders for interest or dividends.....	200,000	00
Paid for commissions and bonuses to agents.....	6,224,084	68
Paid for commuting renewal commissions	14,430	67
Paid for salaries and allowances for agencies.....	2,684,757	64
Paid for salaries and all other compensation of officers.....	1,125,953	95
Paid for medical examiners' fees.....	505,170	21
Agency supervision and all other agency expenses.....	191,231	64
Paid for taxes on real estate	157,216	02
Insurance department fees	482,543	73
Paid for repairs and expenses (other than taxes) on real estate....	255,338	92
Paid for rent	544,348	51
Paid for advertising, printing, stationery, postage.....	557,065	42
Paid for legal expenses and furniture.....	280,339	58
Loss on sale or maturity of ledger assets	44,858	49
All other items	102,595	32
<hr/>		
Total disbursements	\$ 22,861,394	20
<hr/>		
Balance	\$ 56,592,495	58

ASSETS.

Book value of real estate	\$ 11,863,588	51
Mortgage loans on real estate	10,996,953	27
Loans secured by pledge of bonds, stocks or other collaterals.....	4,736,750	00
Loans made to policy holders on this company's policies assigned as collateral	887,222	20
Premium notes on policies in force	179,694	63
Book value of bonds and stocks.....	23,012,217	46
Cash in company's office	189,459	34
Cash in banks	1,744,191	22
Cash in trust companies and banks on interest	2,982,418	95
<hr/>		
Total net or ledger assets	\$ 56,592,495	58

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$ 200,141	51
Bonds and stocks	134,759	29
Collateral loans	14,647	95
Premium notes, policy loans or liens	2,403	43
Rents due and accrued on company's property or lease.....	32,569	16
<hr/>		
Total	\$ 384,521	34
Market value of bonds and stocks over book value.....	1,455,526	99

TWENTY-FIRST ANNUAL REPORT

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 60,394 81	\$ 479,909 59	
Gross deferred premiums on policies in force Dec. 31, 1902.....	457,833 15	1,293,984 41	
Total	\$ 518,227 96	\$ 1,773,894 00	
Deduct loading.....	104,308 94	375,017 08	
Net amount uncollected and deferred premiums	\$ 413,919 02	\$ 1,398,876 94	
All other assets.....			\$ 1,812,795 96
			280,770 14
Total of invested and other assets			\$ 60,526,110 01
Less items not admitted.....			280,770 14
Total assets less items not admitted			\$ 60,245,339 87

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 46,255,954 00
Reversionary additions and annuities.....	474,077 00
Special reserve	3,213,389 00
Total	\$ 49,943,420 00
Deduct net value of reinsured risks.....	142,790 00
Net reserve.....	49,800,630 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	88,688 41
Claims for death losses in process of adjustment or adjusted and not due	71,572 72
Death losses which have been reported and no proofs received.....	163,710 52
Death losses and other policy claims resisted by the company, not yet outlawed	20,601 04
Total policy claims	\$ 255,884 28
Unpaid dividends or other profits due policy holders.....	39,368 11
Dividends apportioned, payable to policy holders during 1903.....	215,072 98
Salaries, rents and other expenses due or accrued.....	116,400 73
Premiums paid in advance.....	180,811 90
Amount of all other liabilities of the company: unearned interest on policy loans.....	27,078 13
Unassigned funds (surplus).....	7,521,405 33
Capital stock paid up.....	2,000,000 00
Total	\$ 60,245,339 87

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	170,443	\$195,708,909 00
Policies in force at close of 1902.....	215,009	251,563,574 00
Net increase.....	44,566	55,854,665 00
Issued in 1902 (new policies issued, old policies revived and additions).....	76,566	87,909,889 00
Terminated in 1902.....	32,000	32,055,224 00
By death.....	1,350	1,497,328 00

By maturity.....	30	25,985 00
By expiry.....	8,822	12,109,374 00
By surrender.....	1,571	2,060,238 00
By lapse.....	19,822	15,675,115 00
By change and decrease.....	405	687,184 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	18,471	\$ 4,027,351 00
Issued during 1902.....	10,605	2,538,646 00
Ceased to be in force during 1902.....	6,277	1,312,339 00
In force December 31, 1902.....	22,799	5,253,658 00
Losses incurred.....	305	46,957 89
Losses paid.....	299	46,159 89
Premiums received.....		189,828 81
Expense		73,962 87
Tax		3,796 53

SECURITY MUTUAL LIFE INSURANCE COMPANY.

Principal Office Binghamton, N. Y.

(Incorporated in 1886.)

CHARLES M. TURNER, PRESIDENT.

CHARLES A. LA DUE, REGISTRAR.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	285,364 62
Renewal premiums, without deductions.....		725,092 13
Dividends applied to pay renewal premiums		1,891 96
		<hr/>
Total premium income.....	\$	1,012,348 71
Rents from company's property.....		866 36
Interest on:		
Collateral loans.....	\$	1,157 69
Mortgage loans.....		14,983 22
Bonds and dividends on stocks.....		14,702 50
Premium notes, policy loans or liens.....		3,950 66
Other debts due the company.....		2,054 89
Discount on claims paid in advance.....		85 99

Consideration for supplementary contracts not involving life contingencies	24,770 78
From other sources.....	4,276 05
<hr/>	
Total receipts during the year.....\$	1,079,196 94
Balance of net or ledger assets December 31, 1901.....	1,165,405 24
<hr/>	
Total	\$ 2,244,602 18

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..\$	353,468 90
Premium notes voided by lapse	3,571 17
Dividends applied by policy holders to pay renewal premiums.....	1,891 96
Surrender values paid.....	11,000 20
<hr/>	
Total paid policy holders.....\$	369,932 23
Paid for claims on supplementary contracts, etc.....	2,533 32
Paid for commissions and bonuses to agents.....	282,177 57
Agency supervision and all other agency expenses.....	12,351 86
Paid for salaries and allowances for agencies	23,595 02
Paid for salaries and all other compensation of officers.....	41,254 50
Paid for medical examiners' fees.....	38,390 35
Paid for taxes on real estate.....	280 74
Insurance department fees.....	17,386 11
Paid for repairs and expenses (other than taxes) on real estate....	577 20
Paid for rent	13,300 10
Pad for advertising, printing, stationery, postage.....	18,098 66
Paid for legal expenses and furniture	8,093 27
All other items.....	79,433 17
<hr/>	
Total disbursements.....\$	907,404 10
<hr/>	
Balance	\$ 1,337,198 08

ASSETS.

Book value of real estate.....\$	48,706 45
Mortgage loans on real estate.....	349,100 00
Loans secured by pledge of bonds, stocks or other collaterals.....	23,749 30
Loans made to policy holders on this company's policies assigned as collateral	132,702 73
Premium notes on policies in force.....	9,263 67
Book value of bonds owned.....	482,606 00
Cash in company's office.....	4,899 14
Cash in banks.....	3,500 00
Cash in trust companies and banks on interest.....	142,259 03
Agents' balances	140,411 76
<hr/>	
Total net or ledger assets.....\$	1,337,198 08

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 6,159 56
Bonds and stocks.....	4,029 79
Collateral loans.....	189 54
Premium notes, policy loans or liens.....	4,488 49
<hr/>	
Total	\$ 14,867 38
Market value of real estate over book value.....	3,093 55

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902..	None		\$ 130,156 36
Gross deferred premiums on policies in force Dec. 31, 1902.....\$	9,120 68	26,715 11	
Total	9,120 68		\$ 156,871 47
Deduct loading.....	6,840 51	7,843 57	
Net amount uncollected and deferred premiums	2,280 17		\$ 149,027 90
			\$ 151,308 07
Total of invested and other assets.....\$			1,506,467 08
Less items not admitted.....			196,153 22
Total assets less items not admitted.....\$			1,310,313 86

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....\$	534,596 00
Net reserve	534,596 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	58,347 47
Death losses which have been reported and no proofs received.....	29,500 00
Death losses and other policy claims resisted by the company, not yet outlawed	1,000 00
Total policy claims.....\$	30,500 00
Salaries, rents and other expenses due or accrued.....	15,089 65
Unassigned funds (surplus)	671,780 74
Total	\$ 1,310,313 86

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	17,035	\$ 32,366,384 00
Policies in force at close of 1902.....	19,594	36,336,866 00
Net increase.....	2,559	3,970,482 00
Issued in 1902 (new policies issued, old policies revived and additions)	8,710	15,084,307 00
Terminated in 1902.....	6,151	11,113,825 00
By death	161	370,528 00
By surrender	41	78,925 00
By lapse.....	3,342	5,348,216 00
By change and decrease.....	2,607	5,316,156 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	124	\$ 249,515 00
Issued during 1902.....	19	28,780 00
Ceased to be in force during 1902.....	64	109,500 00
In force December 31, 1902.....	79	168,795 00
Losses incurred.....	2	5,000 00
Losses paid.....	2	5,000 00
Premiums received.....		4,056 08
Tax		81 13

THE SECURITY TRUST AND LIFE INSURANCE COMPANY.

Principal Office.....New York, N. Y.

(Incorporated in 1871.)

ROBERT E. PATTISON, PRESIDENT. O. A. CRAINE, SECRETARY.

CASH CAPITAL, \$500,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 131,765 76
Renewal premiums, without deductions.....	663,147 64
<hr/>	
Total premium income.....	\$ 794,913 40
Rents from company's property.....	200,028 67
Interest on:	
Mortgage loans.....	\$ 6,177 18
Bonds and dividends on stocks.....	6,746 25
Premium notes, loans or liens.....	1,326 77
Other debts due the company.....	8,026 05
Consideration for supplementary contracts not involving life contingencies	7,350 00
<hr/>	
Total receipts during the year.....	\$ 1,024,568 32
Balance of net or ledger assets December 31, 1901.....	1,587,116 68
<hr/>	
Total	\$ 2,611,685 00

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$ 398,073 47
Surrender values paid.....	24,635 95
<hr/>	
Total paid policy holders	\$ 422,709 42
Paid for claims on supplementary contracts not involving life contingencies	2,435 00
Paid for commissions and bonuses to agents.....	130,785 11
Paid for commuting renewal commissions	3,046 50
Paid for salaries and allowances for agencies.....	3,390 57
Paid for salaries and all other compensation of officers.....	50,048 81
Paid for medical examiners' fees.....	15,470 50
Taxes on premiums.....	15,108 15
Paid for taxes on real estate.....	35,478 45
Insurance department fees.....	4,474 30
Paid for repairs and expenses (other than taxes) on real estate....	44,343 86

Paid for rent.....	20,205	12
Paid for advertising, printing, stationery, postage.....	13,905	75
Paid for legal expenses and furniture.....	10,964	94
All other items.....	93,990	69
	<hr/>	
Total disbursements.....	\$	866,357 17
	<hr/>	
Balance	\$	1,745,329 83

ASSETS.

Book value of real estate.....	\$	1,147,500	00
Mortgage loans on real estate.....		119,300	00
Loans secured by pledge of bonds, stocks or other collaterals.....		250	00
Loans made to policy holders on this company's policies assigned as collateral		53,944	40
Premium notes on policies in force.....		56,482	75
Book value of bonds owned		222,775	00
Cash in company's office.....		626	18
Cash in banks		72,195	70
Company's stock owned.....		18,500	00
Bills receivable, \$2,927.40; agents' debit balances, \$45,422.29.....		48,349	69
All other ledger assets.....		5,404	11
	<hr/>		
Total net or ledger assets.....	\$	1,745,327	83

OTHER ASSETS.

Interest due and accrued on:			
Mortgages	\$	3,075	23
Bonds and stocks.....		1,800	72
Collateral loans		6	15
Premium notes, loans or liens.....		5,231	48
Other assets.....		5,274	65
Rents due and accrued on company's property or lease.....		1,087	42
	<hr/>		
Total	\$	16,475	65
Market value of real estate over book value.....		247,500	00
Market value of bonds and stocks over book value.....		7,686	00

		New	
		Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902..	\$	12,154	36
Gross deferred premiums on policies in force Dec. 31, 1902.....		12,751	17
		80,147	01
	<hr/>		
Total	\$	12,751	17
		\$	92,301 37
Deduct cost of collection.....		1,912	68
		13,845	20
	<hr/>		
Net amount uncollected and deferred premiums	\$	10,838	49
		\$	78,456 17
	<hr/>		
		\$	89,294 66

Total of invested and other assets.....	\$	2,106,284	14
Less items not admitted.....		23,671	04
	<hr/>		
Total assets less items not admitted.....	\$	2,082,613	10

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902	\$	1,388,799	00
Reserve on health policies		112	50
<hr/>			
Total	\$	1,388,911	50
Net reserve		1,388,911	50
Present value of amounts not yet due on matured installment policies		25,230	00
Claims for death losses in process of adjustment or adjusted and not due		51,096	79
Death losses which have been reported and no proofs received.....		7,799	64
Death losses and other policy claims resisted by the company, not yet outlawed		17,000	00
<hr/>			
Total policy claims.....	\$	75,896	43
Salaries, rents and other expenses due or accrued.....		785	47
Amount of all other liabilities of the company.....		87,436	63
Liabilities on policy holders' account.....		504,353	07
Gross divisible surplus.....		1,078,260	03
Capital stock paid up.....		500,000	00
<hr/>			
Total	\$	2,082,613	10

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	8,823	\$ 17,012,908 00
Policies in force at close of 1902.....	8,999	16,791,801 00
Issued in 1902 (new policies issued, old policies revived additions)	4,241	8,316,728 00
Terminated in 1902.....	4,065	8,537,835 00
By death	175	416,155 00
By expiry.....	29	26,430 00
By surrender.....	114	362,792 00
By lapse.....	1,116	2,014,826 00
By change and decrease.....	1,651	3,905,502 00
Not taken.....	980	1,812,130 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	163	\$ 360,174 00
Issued during 1902.....	30	55,820 00
Ceased to be in force during 1902.....	45	99,500 00
In force December 31, 1902.....	148	316,494 00
Losses incurred.....	2	11,000 00
Losses paid.....	2	11,000 00
Premiums received.....		17,365 37
Expense		2,707 82
Tax		347 31

STATE LIFE INSURANCE COMPANY.

Principal OfficeIndianapolis, Ind.

(Incorporated in 1894.)

ANDREW M. SWEENEY, PRESIDENT.

WILBUR S. WYNN, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	446,824	35
Renewal premiums, without deductions.....		717,550	02
Dividends applied to pay running premiums.....		29,936	66
Surrender values applied to pay running premiums.....		9,935	20
Surrender values applied to purchase paid-up insurance.....		3,579	40
<hr/>			
Total premium income.....	\$	1,207,828	63
Interest on:			
Mortgage loans.....	\$	40,825	16
Premium notes, loans or liens.....		10,922	60
Other debts due the company.....		264	52
From other sources: internal revenue account.....		842	62
<hr/>			
Total receipts during the year.....	\$	1,260,683	53
Balance of net or ledger assets December 31, 1901.....		843,059	70
<hr/>			
Total	\$	2,103,743	23

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$	153,905	96
Dividends paid policy holders.....		552	14
Dividends applied by policy holders to pay running premiums.....		29,939	66
Surrender values paid.....		5,790	95
Surrender values applied by policy holders to pay running premiums		9,935	20
Surrender values applied by policy holders to purchase paid-up insurance and annuities.....		3,579	40
<hr/>			
Total paid policy holders.....	\$	203,703	31
Paid for commissions and bonuses to agents.....		294,371	58
Paid for salaries and allowances for agencies.....		59,973	89
Paid for salaries and all other compensation of officers.....		67,856	25
Paid for medical examiners' fees.....		22,535	72
Paid for taxes on real estate.....		3,200	93
Insurance department fees.....		17,618	15
Paid for repairs and expenses (other than taxes) on real estate...		54	01
Paid for rent.....		7,333	00
Paid for advertising, printing, stationery, postage.....		18,329	65
Paid for legal expenses and furniture.....		10,960	46
All other items.....		3,530	58
<hr/>			
Total disbursements	\$	709,467	53
<hr/>			
Balance	\$	1,394,275	70

ASSETS.

Mortgage loans on real estate.....	\$	976,346	12
Loans secured by pledge of bonds, stocks or other collaterals.....		3,850	00
Loans made to policy holders on this company's policies assigned as collateral		199,090	22
Premium notes on policies in force.....		26,197	21
Cash in company's office.....		7,711	46
Cash in banks.....		138,779	77
Agents' debit balances.....		22,300	92
Certificates of deposit.....		20,000	00
<hr/>			
Total net or ledger assets.....	\$	1,394,275	70

OTHER ASSETS.

Interest due and accrued on:			
Mortgages	\$	13,485	30
Collateral loans		39	55
Other assets		555	31
<hr/>			
Total	\$	14,080	16

		New		Renewals.
		Premiums.		
Gross premiums due and unreported on policies in force Dec. 31, 1902...\$	139,531	21	\$	61,939 11
Gross deferred premiums on policies in force Dec. 31, 1902.....	10,653	18		37,266 99
<hr/>				
Total	\$	150,184	39	\$ 99,206 10
Deduct cost of collection.....		84,980	14	23,429 17
<hr/>				
Net amount uncollected and deferred premiums	\$	65,204	25	\$ 75,776 93
<hr/>				
Total of invested and other assets	\$	1,549,337	04	
Less items not admitted.....		22,300	92	
<hr/>				
Total assets less items not admitted.....	\$	1,527,036	12	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	1,143,253	27
Annuities		264	27
<hr/>			
Total	\$	1,143,517	54
Net reserve		1,143,517	54
Claims for death losses in process of adjustment or adjusted and not due		2,500	00
Death losses which have been reported and no proofs received.....		14,000	00
Death losses and other policy claims resisted by the company, not yet outlawed		10,000	00
<hr/>			
Total policy claims.....	\$	26,500	00
Unpaid dividends or other profits due policy holders.....		864	48
Salaries, rents and other expenses due or accrued.....		2,602	62
Premiums paid in advance.....		2,765	07
Liabilities on policy holders' account.....		1,176,249	71
Gross surplus		350,786	41
<hr/>			
Total	\$	1,527,036	12

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	10,169	\$ 33,615,656 00
Policies in force at close of 1902.....	13,227	39,541,688 00
Net increase	3,058	5,926,032 00
Issued in 1902 (new policies issued, old policies revived and additions)	8,848	20,159,216 00
Terminated in 1902.....	5,790	14,233,176 00
By death	58	171,000 00
By expiry	572	1,325,500 00
By surrender	217	871,062 00
By lapse	1,412	3,314,000 00
By change and decrease.....	2,483	6,144,350 00
Not taken.....	1,048	2,407,264 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	280	\$ 1,014,000 00
Issued during 1902.....	206	572,310 00
Ceased to be in force during 1902.....	94	223,010 00
In force December 31, 1902.....	392	1,363,300 00
Losses incurred	2	6,000 00
Losses paid	2	6,000 00
Premiums received		45,663 10
Tax		913 26

THE TRAVELERS LIFE INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Incorporated in 1863.)

SYLVESTER C. DUNHAM, PRESIDENT.

JOHN E. MORRIS, SECRETARY.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$	576,073 80
Renewal premiums, without deductions		3,342,811 64
Renewal premiums for deferred annuities.....		1,014 50
Surrender values applied to pay first year's premiums.....		366 81
Surrender values applied to pay renewal premiums.....		249 09
Consideration for original annuities involving life contingencies....		22,316 88
Total premium income.....		\$ 3,942,832 72
Rents from company's property.....		101,161 67
Interest on:		
Collateral loans	\$	51,008 54
Mortgage loans.....		363,081 27
Bonds and dividends on stocks.....		655,441 17
Premium notes, policy loans or liens.....		105,574 88
Other debts due the company		55,641 43

Discount on claims paid in advance.....	2,096 40
Profit on sale or maturity of ledger assets.....	113,952 91
Consideration for supplementary contracts not involving life contingencies	207,316 00
	<hr/>
Total receipts during the year.....	\$ 5,598,106 99
Balance of net or ledger assets December 31, 1901.....	25,328,733 51
	<hr/>
Total	\$ 30,926,840 50

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	1,668,316 59
For annuities involving life contingencies.....	17,484 97
Surrender values paid.....	185,860 36
Surrender values applied by policy holders to pay new premiums and renewal premiums.....	615 90
	<hr/>
Total paid policy holders.....	\$ 1,872,277 82
Paid for commissions and bonuses to agents.....	450,014 08
Paid for commuting renewal commissions.....	1,600 00
Paid for salaries and allowances for agencies.....	31,739 29
Paid for salaries and all other compensation of officers.....	67,003 97
Paid for medical examiners' fees.....	40,666 81
Agency supervision, traveling and all other agency expenses.....	30,228 83
Paid for taxes on real estate.....	29,403 10
Insurance department fees.....	55,489 15
Paid for repairs and expenses (other than taxes) on real estate....	120,005 33
Paid for rent.....	17,901 28
Paid for advertising, printing, stationery, postage.....	42,481 54
Paid for legal expenses and furniture.....	27,117 55
All other items: profit and loss	461 68
	<hr/>
Total disbursements	\$ 2,786,390 43
	<hr/>
Balance	\$ 28,140,450 07

ASSETS.

Book value of real estate.....	\$ 1,193,531 62
Mortgage loans on real estate.....	7,415,963 86
Loans secured by pledge of bonds, stocks or other collaterals.....	630,043 83
Loans made to policy holders on this company's policies assigned as collateral	1,989,475 00
Book value of bonds and stocks.....	15,776,345 81
Cash in company's office.....	2,011 43
Cash in banks.....	35,282 04
Agents' balances	7,900 31
Deposited in trust companies and banks on interest.....	1,089,896 17
	<hr/>
Total net or ledger assets.....	\$ 28,140,450 07

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	\$ 114,440 90
Bonds and stocks.....	130,300 59
Collateral loans	1,952 65
	<hr/>
Total	\$ 246,694 14
Market value of bonds and stocks over book value.....	589,915 43

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....\$	11,182 60	\$ 282,717 85	
Gross deferred premiums on policies in force Dec. 31, 1902.....	46,346 15	407,332 43	
Total	\$ 57,528 75	\$ 690,050 28	
Deduct loading	4,372 18	52,443 82	
Net amount uncollected and deferred premiums	\$ 53,156 57	\$ 637,606 46	
			\$ 690,763 03
Total of invested and other assets.....			\$ 29,667,822 67
Less items not admitted			7,900 31
Total assets less items not admitted			\$ 29,659,922 36

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 27,023,281 00
Annuities	157,558 00
Reserve on indemnity contracts.....	5,000 00
Total	\$ 27,185,839 00
Deduct net value of reinsured risks.....	641,949 00
Net reserve	26,543,890 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,386,903 00
Matured endowments due and unpaid.....	2,456 00
Claims for death losses in process of adjustment or adjusted and not due	14,685 00
Death losses which have been reported and no proofs received.....	77,616 01
Death losses and other policy claims resisted by the company, not yet outlawed	12,000 00
Total policy claims.....	\$ 106,757 01
Cost of collection on uncollected and deferred premiums in excess of the loading thereon.....	11,625 53
Salaries, rents and other expenses due or accrued.....	25,000 00
Premiums paid in advance, including surrender values so applied..	34,730 11
Amount of all other liabilities of the company: reserve to protect security valuations	100,000 00
Unassigned funds (surplus).....	1,451,016 71
Total	\$ 29,659,922 36

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	45,912	\$114,691,241 00
Policies in force at close of 1902.....	49,928	123,160,821 00
Net increase.....	4,016	8,469,580 00
Issued in 1902 (new policies issued, old policies revived and additions)	7,608	17,162,993 00
Terminated in 1902.....	3,592	8,693,413 00
By death	528	1,206,494 00
By maturity	186	354,313 00

By expiry	234	654,400 00
By surrender	434	1,261,725 00
By lapse	1,656	3,239,270 00
By change and decrease.....	111	756,386 00
By transfer	443	1,220,825 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	529	\$ 2,100,931 00
Issued during 1902.....	86	287,960 00
Ceased to be in force during 1902.....	51	187,860 00
In force December 31, 1902.....	558	2,201,031 00
Losses incurred	18	53,996 93
Losses paid	18	48,996 93
Premiums received.....		51,195 64
Tax		1,023 91

UNION CENTRAL LIFE INSURANCE COMPANY.

Principal Office.....Cincinnati, Ohio.

(Incorporated in 1867.)

JOHN M. PATTISON, PRESIDENT. E. P. MARSHALL, SECRETARY.

CASH CAPITAL, \$100,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions.....	\$ 1,073,680 90
Renewal premiums, without deductions.....	4,721,854 71
Dividends applied to pay running premiums.....	136,830 28
Dividends applied to purchase paid-up additions and annuities....	65,999 04
Surrender values applied to pay running premiums.....	24,506 25
Surrender values applied to purchase paid-up insurance.....	54,204 16
Consideration for annuities, other than matured installment policies	4,443 88
Total premium income	\$ 6,081,519 22
Rents from company's property	17,633 70
Interest on:	
Mortgage loans.....	\$ 1,502,280 11
Bonds and dividends on stocks.....	13,643 30
Premium notes, loans or liens.....	288,686 16
Discount on claims paid in advance.....	62 85
Consideration for supplementary contracts, not involving life con- tingencies	130,250 00
Profit and loss: profit on real estate sold.....	860 37
Total receipts during the year.....	\$ 8,034,935 71
Balance of net or ledger assets December 31, 1901.....	28,615,580 21
Total	\$ 36,650,515 92

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$	1,794,878	86
Paid to annuitants.....		19,969	67
Premium notes voided by lapse.....		165,171	86
Dividends paid policy holders.....		171,939	81
Dividends applied by policy holders to pay running premiums.....		136,830	28
Dividends applied by policy holders to purchase paid-up additions and annuities		65,999	04
Surrender values paid.....		153,827	44
Surrender values applied by policy holders to pay running premiums.		24,506	25
Surrender values applied by policy holders to purchase paid-up in- surance and annuities.....		54,204	16
<hr/>			
Total paid policy holders.....	\$	2,587,327	37
Paid stockholders for interest or dividends.....		10,000	00
Paid for commissions and bonuses to agents.....		860,513	67
Paid for salaries and allowances for agencies.....		37,852	31
Paid for salaries and all other compensation of officers.....		135,171	23
Paid for medical examiners' fees.....		60,483	95
Taxes on premiums.....		82,320	27
Paid for taxes on real estate		6,205	92
Insurance department fees.....		12,724	67
Paid for repairs and expenses (other than taxes) on real estate....		6,830	28
Paid for rent.....		25,571	22
Paid for advertising, printing, stationery, postage.....		49,733	10
Paid for legal expenses and furniture.....		18,166	77
All other items.....		291,158	94
<hr/>			
Total disbursements	\$	4,184,059	79
<hr/>			
Balance	\$	32,466,456	13

ASSETS.

Book value of real estate.....	\$	321,591	92
Mortgage loans on real estate.....		27,360,063	09
Loans made to policy holders on this company's policies assigned as collateral		2,993,242	92
Premium notes on policies in force.....		1,281,894	77
Book value of bonds owned.....		10,000	00
Cash in company's office.....		10,314	94
Cash in banks.....		336,138	40
Bills receivable, \$29,501.76 ; agents' debit balances, \$139,468.43....		168,970	19
<hr/>			
Total	\$	32,482,216	23
Deduct ledger liabilities.....		15,760	10
<hr/>			
Total net or ledger assets.....	\$	32,466,456	13

OTHER ASSETS.

Interest due and accrued on :			
Mortgages	\$	930,366	23
Bonds and stocks.....		100	00
Collateral loans		118,231	39
Premium notes, loans or liens		35,166	37
Rents due and accrued on company's property or lease.....		4,133	29
<hr/>			
Total	\$	1,087,997	28
Market value of bonds and stocks over book value.....		975	00

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902....	\$ 296,798 25	\$ 281,874 66	
Gross deferred premiums on policies in force Dec. 31, 1902.....	10,702 36	96,799 38	
Total	\$ 307,500 61	\$ 378,674 04	
Deduct cost of collection.....	138,375 27	22,720 44	
Net amount uncollected and deferred premiums	\$ 169,125 34	\$ 355,953 60	
Other items.....			\$ 525,078 94
			6,029 13
Total of invested and other assets.....			\$ 34,086,536 48
Less items not admitted.....			357,188 14
Total assets less items not admitted.....			\$ 33,729,348 34

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 28,211,876 00
Reversionary additions and annuities.....	438,384 00
Total	\$ 28,650,260 00
Deduct net value of reinsured risks.....	319,082 00
Net reserve	28,331,178 00
Present value of amounts not yet due on matured installment policies	124,150 00
Matured endowments due and unpaid.....	2,400 00
Claims for death losses in process of adjustment or adjusted and not due	14,635 00
Death losses which have been reported and no proofs received.....	38,634 00
Death losses and other policy claims resisted by the company, not yet outlawed	33,000 00
Total policy claims.....	\$ 88,669 00
Unpaid dividends or other profits due policy holders.....	13,848 39
Premiums paid in advance.....	98,916 38
Amount of all other liabilities of the company.....	24,807 00
Liabilities on policy holders' account.....	28,681,568 77
Gross divisible surplus.....	4,947,779 57
Capital stock paid up.....	100,000 00
Total	\$ 33,729,348 34

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	91,696	\$168,034,471 00
Policies in force at close of 1902.....	99,865	182,546,305 00
Net increase	8,169	14,511,834 00
Issued in 1902 (new policies issued, old policies revived and additions)	17,974	35,701,108 00
Terminated in 1902.....	9,805	21,189,274 00
By death	716	1,299,086 00
By maturity	317	578,728 00
By expiry	241	587,500 00
By surrender	424	985,250 00

By lapse	4,885	8,856,137 00
By change and decrease.....	384	933,513 00
Not taken.....	2,838	7,930,750 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	553	\$ 1,327,074 00
Issued during 1902.....	127	437,627 00
Ceased to be in force during 1902.....	83	500,500 00
In force December 31, 1902.....	597	1,264,201 00
Losses incurred	1	1,000 00
Losses paid	1	1,000 00
Premiums received		60,221 67
Expense		9,739 55
Tax		1,204 43

UNION MUTUAL LIFE INSURANCE COMPANY.

Principal OfficePortland, Me.

(Incorporated in 1848.)

FRED E. RICHARDS, PRESIDENT. J. FRANK LANG, SECRETARY.**INCOME DURING 1902.**

Premiums on new policies, without deductions.....	\$	286,990 22
Renewal premiums, without deductions.....		1,483,496 72
Dividends applied to pay running premiums		23,711 47
Dividends applied to purchase paid-up additions and annuities....		28,201 59
Surrender values applied to pay running premiums.....		3,461 24
Surrender values applied to purchase paid-up insurance.....		20,591 74
Consideration for annuities, other than matured installment policies.		1,826 50
Total premium income.....	\$	1,848,279 48
Rents from company's property		52,868 61
Interest on:		
Mortgage loans.....	\$	69,067 97
Bonds and dividends on stocks.....		219,166 74
Premium notes, loans or liens.....		45,334 56
Other debts due the company.....		2,603 91
Discount on claims paid in advance.....		113 15
Interest on deferred premiums.....		186 02
Consideration for installment policies.....		7,090 80
Total receipts during the year.....	\$	2,244,711 24
Balance of net or ledger assets December 31, 1901.....		8,426,296 29
Total	\$	10,671,007 53

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments.\$	812,033 27
Paid to annuitants	1,333 23
Premium notes voided by lapse.....	17,393 60
Dividends paid policy holders.....	8,238 96

Dividends applied by policy holders to pay running premiums	23,711	47
Dividends applied by policy holders to purchase paid-up additions and annuities	28,201	59
Surrender values paid	57,868	12
Surrender values applied by policy holders to pay running premiums .	3,461	24
Surrender values applied by policy holders to purchase paid-up in- surance and annuities	20,591	74
Collateral loan on policy notes voided by lapse	7,372	65
<hr/>		
Total paid policy holders	\$ 980,205	87
Paid for commissions and bonuses to agents	276,689	22
Paid for commuting renewal commissions	2,294	66
Paid for salaries and allowances for agencies	111,747	97
Paid for salaries and all other compensation of officers	70,317	55
Paid for medical examiners' fees	33,945	50
Taxes on premiums	28,446	66
Paid for taxes on real estate	12,368	80
Insurance department fees	8,292	96
Paid for repairs and expenses (other than taxes) on real estate	11,717	21
Paid for rent	26,892	67
Paid for advertising, printing, stationery, postage	29,134	77
Paid for legal expenses and furniture	8,020	57
Losses on sales of real estate	27,782	71
All other items	49,381	28
<hr/>		
Total disbursements	\$ 1,677,238	40
<hr/>		
Balance	\$ 8,993,769	13

ASSETS.

Book value of real estate	\$ 1,313,079	00
Mortgage loans on real estate	1,122,904	68
Loans secured by pledge of bonds, stocks or other collaterals	671,707	50
Loans made to policy holders on this company's policies assigned as collateral	63,187	38
Premium notes on policies in force	153,398	66
Book value of bonds and stocks	5,599,368	15
Cash in company's office	186	66
Cash in banks	43,288	69
Bills receivable	9,933	22
Agents' debit balances	16,278	34
All other items	436	85
<hr/>		
Total net or ledger assets	\$ 8,993,769	13

OTHER ASSETS.

Interest due and accrued on :		
Mortgages	\$ 18,093	75
Bonds and stocks	37,555	54
Collateral loans	4,257	16
Premium notes, loans or liens	5,277	89
Other assets	807	87
Rents due and accrued on company's property or lease	1,303	35
<hr/>		
Total	\$ 67,295	56
Market value of bonds and stocks over book value	371,170	47
Other items	385	28

	New Premiums.	Renewals.	
Gross premiums due and unreported on policies in force Dec. 31, 1902..\$	33,563 60	\$ 116,777 81	
Gross deferred premiums on policies in force Dec. 31, 1902.....	23,628 30	114,850 11	
	<hr/>	<hr/>	
Total	\$ 57,191 90	\$ 231 627 92	
Deduct cost of collection	11,438 38	46,325 58	
	<hr/>	<hr/>	
Net amount uncollected and deferred premiums	\$ 45,753 52	\$ 185,302 34	
	<hr/>	<hr/>	\$ 231,055 86
Total of invested and other assets.....			\$ 9,663,676 30
Less items not admitted			14,308 80
			<hr/>
Total assets less items not admitted			\$ 9,649,367 50

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 8,638,200 00
Reversionary additions and annuities.....	207,260 00
	<hr/>
Total	\$ 8,845,460 00
Deduct net value of reinsured risks	3,541 00
Net reserve	8,841,919 00
Present value of amounts not yet due on matured installment policies	26,973 00
Matured endowments due and unpaid	5,969 47
Claims for death losses in process of adjustment or adjusted and not due	54,486 05
Death losses which have been reported and no proofs received	34,894 17
	<hr/>
Total policy claims.....	\$ 95,349 69
Unpaid dividends or other profits due policy holders	5,101 94
Premiums paid in advance	3,289 29
Amount of all other liabilities of the company.....	1,022 00
Liabilities on policy holders' account.....	8,973,654 92
Gross divisible surplus	690,021 38
	<hr/>
Total	\$ 9,663,676 30

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	35,284	\$ 52,945,043 56
Policies in force at close of 1902	37,389	55,116,625 58
Net increase	2,105	2,171,582 02
Issued in 1902 (new policies issued, old policies revived and additions)	6,930	9,417,348 43
Terminated in 1902.....	3,856	5,740,766 41
By death	366	671,530 06
By maturity	145	152,206 02
By expiry	449	756,216 00
By surrender	263	433,999 29
By lapse	2,537	3,508,841 79
By change and decrease	96	217,973 25
Not taken	969	1,505,000 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at close of 1901.....	427	\$ 744,542 27
Issued during 1902	90	162,844 69
Ceased to be in force during 1902.....	60	117,276 29
In force December 31, 1902.....	457	790,110 67
Losses incurred	4	4,245 95
Losses paid	3	3,245 95
Premiums received		25,965 20
Tax		519 30

GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

(Upon basis of Actuaries mortality and 4 per cent. interest.)

Surplus beginning of said year.....		\$ 607,932 00
Loading earned on premiums of insurance and annuity		458,149 81
Interest, rent, etc., earned (including changes in accrued and unpaid).....	\$ 381,113 08	
Balance of profit and loss items (including changes in market values and unadmitted assets)	39,584 80	
		<u>\$ 420,697 88</u>
Cost of insurance (less same on annuities).....		576,673 00
Reserves (full tabular) released by surrender and lapse (adjusted with changes and restorations)		235,061 30
		<u>\$ 2,298,513 99</u>
Total credits		\$ 2,298,513 99
Expenses:		
Insurance (including change in cost of collecting unpaid and deferred premiums, and in liability for unpaid bills, accounts, etc.)..	\$ 599,642 77	
Investment (including stock dividends, real estate taxes and expenses).....	35,240 57	
		<u>\$ 634,883 34</u>
Interest required to maintain reserve		341,712 00
Death losses incurred	\$ 672,314 20	
Less reserve and compromises on same, and reserve released by death of annuitants.....	254,300 78	
		<u>\$ 418,013 42</u>
Surrender and lapse values allowed (including notes cancelled over restored, net unpaid and deferred premiums entering into item 4, and change in liabilities of policies entitled to surrender value)		153,097 42
Dividends to policy holders (including tontine or deferred dividends over reserves, and change in liability for dividends due and unpaid).....		60,786 43
Surplus at end of said year		<u>690,021 38</u>
Total debits		\$ 2,298,513 99

UNITED STATES LIFE INSURANCE COMPANY.

Principal Office New York City, N. Y.

Incorporated in 1850.)

JOHN P. MUNN, M. D., PRESIDENT.

A. WHEELWRIGHT, SECRETARY.

CASH CAPITAL, \$440,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 319,494 26
Renewal premiums, without deductions	1,093,139 21
Dividends applied to pay renewal premiums	456 03
Dividends applied to purchase paid-up additions and annuities	5,391 00
Surrender values applied to pay renewal premiums	75 01
Surrender values applied to purchase paid-up insurance and annuities	36,618 93
Consideration for original annuities involving life contingencies	1,383 50
Renewal premiums for deferred annuities	4,075 87
<hr/>	
Total premium income	\$ 1,460,633 81
Rents from company's property	50,129 05
Interest on:	
Collateral loans	\$ 3,106 56
Mortgage loans	227,361 22
Bonds and dividends on stocks	93,172 95
Premium notes, loans or liens	42,795 72
Other debts due the company	1,700 33
Consideration for supplementary contracts not involving life contingencies	26,620 00
Profit on sale or maturity of ledger assets	46,701 95
Premium notes, loans or liens restored by revival of policies	2,649 48
From other sources	135 35
<hr/>	
Total receipts during the year	\$ 1,955,006 42
Balance of net or ledger assets December 31, 1901	7,949,290 07
<hr/>	
Total	\$ 9,904,296 49

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments	\$ 742,272 67
Paid for annuities involving life contingencies	19,775 78
Premium notes voided by lapse	21,743 40
Dividends paid policy holders	66,445 73
Dividends applied to pay renewal premiums	456 03
Dividends applied to purchase paid-up additions and annuities	5,391 00
Surrender values paid in cash	185,425 32
Surrender values applied to pay new premiums and renewal premiums	100 71
Surrender values applied to purchase paid-up insurance and annuities	36,618 93
<hr/>	
Total paid policy holders	\$ 1,078,229 57
Paid stockholders for interest	30,800 00

Paid for commissions and bonuses to agents	284,299 86
Paid for claims on supplementary contracts not involving life contingencies	2,083 33
Paid for salaries and allowances for agencies.....	122,604 59
Paid for salaries and all other compensation of officers	70,418 28
Paid for medical examiners' fees	22,057 38
Paid for taxes on real estate	13,401 93
Insurance department fees, licenses and taxes.....	24,570 44
Paid for repairs and expenses (other than taxes) on real estate	19,661 86
Paid for rent	29,177 88
Paid for advertising, printing, stationery, postage	32,218 56
Paid for legal expenses	7,173 03
Losses on sale or maturity of ledger assets	2,969 67
All other items	16,750 13
Total disbursements.....	\$ 1,756,416 51
Balance	\$ 8,147,879 98

ASSETS.

Book value of real estate	\$ 761,064 55
Mortgage loans on real estate	3,826,711 70
Loans secured by pledge of bonds, stocks or other collaterals.....	434,345 58
Loans made to policy holders on this company's policies assigned as collateral	558,132 58
Premium notes on policies in force	65,202 93
Book value of bonds and stocks	2,422,782 67
Cash in company's office	990 00
Cash in banks and trust companies on interest.....	65,775 52
Bills receivable	1,950 00
Agents' balances	10,924 45
Total net or ledger assets	\$ 8,147,879 98

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 40,299 39	
Bonds and stocks	28,092 56	
Collateral loans	1,666 69	
Premium notes, loans or liens.....	22,318 47	
Other assets	950 01	
Total	\$ 93,327 12	
Market value of real estate over book value.....	38,335 45	
Market value of bonds and stocks over book value.....	177,340 39	
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1902..	\$ 42,212 41	\$ 133,932 99
Gross deferred premiums on policies in force Dec. 31, 1902.....	.....	46,041 25
Total	\$ 42,212 41	\$ 179,974 24
Deduct loading	8,442 48	35,994 84
Net amount uncollected and deferred premiums	\$ 33,769 93	\$ 143,979 40
Total of invested and other assets	\$ 8,634,632 27	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$	7,709,141	00
Reversionary additions and annuities		276,883	00
Total	\$	7,986,024	00
Deduct net value of reinsured risks		51,797	00
Net reserve		7,934,227	00
Present value of amounts not yet due on supplementary contracts..		26,620	00
Liability on policies cancelled		2,835	00
Matured endowments due and unpaid		1,427	00
Claims for death losses in process of adjustment or adjusted and not due		10,807	62
Death losses which have been reported and no proofs received.....		27,980	00
Death losses and other policy claims resisted by the company, not yet outlawed		7,500	00
Total policy claims.....	\$	47,714	62
Unpaid dividends or other profits due policy holders		10,195	00
Commissions due to agents on premium notes when paid		11,652	00
Salaries, rents and other expenses due or accrued.....		2,177	53
Premiums paid in advance		4,061	69
Gross divisible surplus		155,149	43
Capital stock paid up		440,000	00
Total	\$	8,634,632	27

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901.....	19,806	\$ 41,710,076 00
Policies in force at close of 1902	20,747	45,673,713 00
Net increase	941	3,963,637 00
Issued in 1902 (new policies issued, old policies revived and additions)	4,264	11,110,094 00
Terminated in 1902	3,323	7,546,457 00
By death	325	578,333 00
By maturity	64	126,972 00
By expiry	304	823,700 00
By surrender	475	705,817 00
By lapse	1,706	3,911,800 00
By change and decrease	52	256,385 00
Not taken	397	1,143,450 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901.....	1,248	\$ 2,615,975 00
Issued during 1902	158	320,000 00
Ceased to be in force during 1902	428	741,000 00
In force December 31, 1902.....	978	2,194,975 00
Losses incurred	11	28,000 00
Losses paid	12	31,000 00
Premiums received.....		80,435 91
Expense		27,997 85
Tax		1,608 72

WASHINGTON LIFE INSURANCE COMPANY.

Principal OfficeNew York City, N. Y.

(Incorporated in 1860.)

W. A. BREWER, JR., PRESIDENT.

GRAHAM H. BREWER, SECRETARY.

CASH CAPITAL, \$125,000.00.

INCOME DURING 1902.

Premiums on new policies, without deductions	\$ 448,313 41
Renewal premiums, without deductions	1,942,956 00
Dividends applied to pay running premiums ^o	61,390 02
Dividends applied to purchase paid-up additions and annuities	94,279 00
Surrender values applied to purchase paid-up insurance	82,144 04
Consideration for annuities, other than matured installment policies	104,877 55
<hr/>	
Total premium income	\$ 2,733,960 02
Rents from company's property	343,549 59
Interest on:	
Mortgage loans	\$ 374,023 76
Bonds and dividends on stocks	17,150 78
Premium notes, loans or liens	79,605 90
Other debts due the company	21,106 61
Discount on claims paid in advance	3,356 46
Profit on sale or maturity of securities	8,617 22
<hr/>	
Total receipts during the year.....	\$ 3,581,370 34
Balance of net or ledger assets December 31, 1901.....	15,585,137 06
<hr/>	
Total	\$ 19,166,507 40

DISBURSEMENTS DURING 1902.

Total net amount actually paid for losses and matured endowments..	\$ 1,680,958 40
Paid to annuitants	37,877 91
Return premiums	4,589 85
Dividends applied by policy holders to pay running premiums	61,390 02
Dividends applied by policy holders to purchase paid-up additions and annuities	94,279 00
Surrender values paid	85,468 88
Surrender values applied by policy holders to purchase paid-up insurance and annuities	82,144 04
<hr/>	
Total paid policy holders	\$ 2,046,708 10
Paid stockholders for interest or dividends	8,750 00
Paid for commissions and bonuses to agents	366,493 92
Paid for commuting renewal commissions	14,699 92
Paid for salaries and allowances for agencies	172,098 89

Paid for salaries and all other compensation of officers	118,512 01
Paid for medical examiners' fees and inspection of risks.....	48,064 45
Taxes on premiums	38,910 49
Paid for taxes on real estate	68,052 63
Insurance department fees	3,109 55
Paid for repairs and expenses (other than taxes) on real estate....	117,779 41
Paid for rent	72,942 23
Paid for advertising, printing, stationery, postage	31,938 50
Paid for legal expenses	2,251 00
Losses on sales of real estate	20,437 48
All other items	22,274 84
	<hr/>
Total disbursements	\$ 3,153,023 42
	<hr/>
Balance	\$ 16,013,483 98

ASSETS.

Book value of real estate	\$ 6,113,130 25
Mortgage loans on real estate.....	7,853,900 00
Loans secured by pledge of bonds, stocks or other collaterals	105,000 00
Loans made to policy holders on this company's policies assigned as collateral	1,280,775 00
Book value of bonds owned	388,090 58
Cash in company's office	46,984 95
Cash in banks	185,837 42
Agents' debit balances	30,879 76
Office furniture	8,886 02
	<hr/>
Total net or ledger assets	\$ 16,013,483 98

OTHER ASSETS.

Interest due and accrued on:		
Mortgages	\$ 78,546 01	
Bonds and stocks	854 17	
Collateral loans	26,483 79	
Rents due and accrued on company's property or lease.....	12,777 50	
	<hr/>	
Total	\$ 118,661 47	
Market value of real estate over book value	296,348 96	
	New	
	Premiums.	Renewals.
Gross premiums due and unreported on.....		
policies in force Dec. 31, 1902... \$	1,562 49	\$ 8,308 61
Gross deferred premiums on policies in force Dec. 31, 1902.....	26,924 87	181,779 21
	<hr/>	<hr/>
Total	\$ 28,487 36	\$ 190,087 82
Deduct loading	5,697 47	38,017 57
	<hr/>	<hr/>
Net amount uncollected and deferred premiums	\$ 22,789 89	\$ 152,070 25
	<hr/>	<hr/>
		\$ 174,860 14
		<hr/>
Total of invested and other assets.....	\$ 16,603,354 55	
Less items not admitted.....	58,775 78	
	<hr/>	
Total assets less items not admitted	\$ 16,544,578 77	

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1902.....	\$ 14,921,976 00
Reversionary additions and annuities	795,286 00
Total	\$ 15,717,262 00
Matured endowments due and unpaid	21,503 58
Claims for death losses in process of adjustment or adjusted and not due.....	27,467 50
Death losses which have been reported and no proofs received	33,930 10
Total policy claims	\$ 82,901 18
Premiums paid in advance	8,316 27
Liabilities on policy holders' account	15,808,479 45
Gross divisible surplus	736,099 32
Capital stock paid up	125,000 00
Total	\$ 16,544,578 77

EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at close of 1901	30,204	\$ 58,585,454 00
Policies in force at close of 1902.....	31,882	61,030,887 00
Net increase	1,678	2,445,433 00
Issued in 1902 (new policies issued, old policies revived and additions)	7,450	15,112,102 00
Terminated in 1902	5,772	12,785,793 00
By death	411	836,115 00
By maturity	656	1,194,910 00
By surrender	363	838,680 00
By lapse	4,342	9,916,088 00

BUSINESS IN COLORADO IN 1902.

	No.	Amount.
Policies in force at end of 1901	366	\$ 657,447 00
Issued during 1902	101	213,966 00
Ceased to be in force during 1902.....	150	368,311 00
In force December 31, 1902	317	503,102 00
Losses incurred	10	9,531 00
Losses paid	9	5,225 00
Premiums received		20,392 00
Expense		4,934 08
Tax		407 84

STATISTICAL TABLES
LIFE

COLORADO BUSINESS—LIFE—FOR THE YEAR 1902.

NAMES OF COMPANIES	Policies in Force December 31 of previous year		Policies Issued during the year		Policies Terminated during the year		Total Number and Amount of Policies in force on December 31, 1902		Losses Incurred during the year	Losses Paid during the year	Premiums Received	Expense	Tax
	No.	Amount	No.	Amount	No.	Amount	No.	Amount					
Aetna Life Insurance Co., Connecticut	917	\$ 2,070,480 00	246	\$ 530,579 00	85	\$ 190,515 00	1,078	\$ 2,410,544 00	\$ 32,238 00	\$ 24,000 00	\$ 103,143 62	\$ 25,664 91	\$ 2,062 87
Central Life Assurance Society of the United States, Iowa	None	None	4	8,000 00	None	None	4	8,000 00			206 24	141 76	4 12
Conse-vative Life Insurance Co., California	421	788,234 00	262	678,110 00	177	330,969 00	506	1,135,425 00	9,000 00	9,000 00	40,614 42	20,671 48	812 29
Des Moines Life Insurance Co., Iowa	196	293,500 00	1	1,000 00	31	50,000 00	166	244,500 00	6,000 00	4 040 00	7,746 50	67 86	154 93
Equitable Life Assurance Society of the United States, New York	2,165	7,762,749 00	493	1,417,062 00	230	1,054,610 00	2,423	8,125,201 00	60,745 00	80,445 00	263,343 79	48,603 04	5,266 88
Fidelity Mutual Life Insurance Co., Pennsylvania	288	919,640 00	88	197,178 00	71	180,677 00	305	936,141 00	2,000 00	2,000 00	29,018 20	4,399 82	580 36
Franklin Life Insurance Co., Illinois	22	81,939 00	21	18,566 00	8	52,181 00	35	48,324 00	None	None	1,851 09		37 02
Germania Life Insurance Co., New York	685	1,292,012 00	230	315,160 00	59	130,897 00	856	1,476,275 00	28,000 00	29,000 00	68,225 25		1,364 51
Hartford Life Insurance Co., Connecticut	633	1,001,800 00	847	1,189,750 00	318	430,100 00	1,162	1,761,450 00	19,000 00	25,000 00	35,750 99		714 98
Home Life Insurance Co., New York	303	748,858 00	64	140,343 00	24	55,857 00	343	833,314 00	1,183 49	1,183 49	33,692 70	5,907 46	673 85
Manhattan Life Insurance Co., New York	328	587,004 00	131	204,713 00	76	122,413 00	383	669,304 00	18,213 00	18,213 00	25,714 33		514 29
Massachusetts Mutual Life Insurance Co., Massachusetts	430	1,077,874 00	54	124,500 00	32	90,226 00	452	1,112,148 00	12,709 00	11,180 00	47,962 87	3,935 70	959 26
Michigan Mutual Life Insurance Co., Michigan	124	225,404 00	51	116,894 00	33	64,334 00	142	277,965 00	1,016 08	1,016 08	8,810 78	872 53	176 22
Minnesota Mutual Life Insurance Co., Minnesota	No business.	Withdrawn from State											
Mutual Benefit Life Insurance Co., New Jersey	892	2,848,780 00	166	438,064 00	62	178,267 00	996	3,108,525 00	15,656 00	15,882 00	118,154 18	17,277 70	2,363 08
Mutual Life Insurance Co., New York	4,101	11,599,400 00	856	2,150,995 00	330	877,382 00	4,627	12,873,013 00	104,018 33	95,554 97	489,722 41		9,794 45
National Life Insurance Co., Vermont	255	683,829 00	105	243,218 00	35	112,913 00	325	814,134 00	14,000 00	16,000 00	31,196 67	2,963 09	623 93

National Life and Trust Co., Iowa	164	102,400 00	444	330,200 00	50	38,100 00	558	394,200 00	36 00	36 00	36 00	35,961 41	719 28	
New England Mutual Life Insurance Co., Massachusetts	601	1,979,581 00	101	397,930 00	56	275,841 00	646	2,101,670 00	35,119 00	35,119 00	35,119 00	67,595 31	1,351 91	
New York Life Insurance Co., New York	4,754	12,183,421 00	1,792	3,622,496 00	561	1,122,625 00	5,985	14,683,292 00	133,701 97	133,701 97	140,648 73	567,337 25	11,346 75	
Northwestern Life and Savings Co., Iowa	747	549,300 00	1,188	796,950 00	627	452,700 00	1,308	893,550 00	2,700 00	2,700 00	2,700 00	81,751 89	1,635 04	
North-western Mutual Life Insurance Co., Wisconsin	4,418	11,941,204 00	367	927,300 00	241	588,600 00	4,539	12,279,904 00	92,979 00	92,979 00	55,016 00	438,276 43	8,765 53	
Northwestern National Life Insurance Co., Minnesota	467	831,250 00	307	354,930 00	85	164,250 00	689	1,021,950 00	10,350 00	10,350 00	12,750 00	20,490 53	409 81	
Pacific Mutual Life Insurance Co., California	632	1,202,900 00	184	329,140 00	108	177,895 00	708	1,354,145 00	7,646 00	7,646 00	6,056 00	47,827 72	956 55	
Penn Mutual Life Insurance Co., Pennsylvania	941	3,470,553 00	205	717,220 00	23	285,264 00	1,123	3,902,509 00	29,149 00	29,149 00	29,149 00	138,955 07	2,779 10	
Phoenix Mutual Life Insurance Co., Connecticut	502	789,559 00	119	279,915 00	98	164,606 00	523	904,868 00	8,276 00	8,276 00	8,276 00	38,172 35	763 45	
Provident Life and Trust Co., Pennsylvania	24	72,249 00	48	156,709 00	2	9,949 00	70	218,959 00	11,032 00	11,032 00	11,052 00	12,274 55	245 49	
Provident Savings Life Assurance Society, New York	846	1,136,728 00	167	688,362 00	90	376,649 00	423	1,443,441 00	1,600 00	1,600 00	1,600 00	41,230 41	824 60	
Prudential Insurance Co. of America (Industrial)	17,277	2,436,459 00	9,812	1,530,168 00	6,002	962,831 00	21,087	3,003,796 00	35,100 00	35,100 00	34,642 09	109,983 18	2,199 67	
Prudential Insurance Co. of America (Ordinary)	1,194	1,590,892 00	793	1,008,478 00	275	349,508 00	1,712	2,249,862 00	11,857 80	11,857 80	11,517 80	79,845 63	1,596 91	
Security Mutual Life Insurance Co., New York	124	249,515 00	19	28,780 00	64	109,500 00	79	168,795 00	5,000 00	5,000 00	5,000 00	4,056 08	81 13	
Security Trust and Life Insurance Co., Pennsylvania	163	360 174 00	30	55,820 00	45	99,500 00	148	316,494 00	11,000 00	11,000 00	8,500 00	17,365 37	347 31	
State Life Insurance Co., Indiana	280	1,014,000 00	206	572,310 00	94	223,010 00	392	1,363,300 00	6,000 00	6,000 00	6,000 00	45,663 10	913 26	
State Mutual Life Assurance Co., Massachusetts	No business.	Withdrawn from State												
Travelers Insurance Co., Connecticut	529	2,100,931 00	86	287,960 00	57	187,860 00	558	2,201,031 00	53,996 93	53,996 93	48,996 93	51,195 64	1,023 91	
Union Central Life Insurance Co., Ohio	553	1,327,074 00	127	437,627 00	83	500,500 00	597	1,264,201 00	1,000 00	1,000 00		60,221 67	1,204 43	
Union Mutual Life Insurance Co., Maine	427	744,542 00	90	162,844 00	60	117,276 00	457	790,110 00	4,245 95	4,245 95	3,245 95	25,965 20	519 30	
United States Life Insurance Co., New York	1,248	2,645,975 00	158	320,000 00	428	741,000 00	978	2,194,975 00	28,000 00	28,000 00	31,000 00	80,435 91	1,608 72	
Washington Life Insurance Co., New York	366	657,447 00	101	273,966 00	150	368,311 00	317	563,102 00	9,531 00	9,531 00	9,225 00	20,392 00	407 84	
Totals	47,512	\$ 79,337,355 00	19,963	\$ 21,048,237 00	10,770	\$ 11,237,196 00	56,705	\$ 89,148,397 00	\$ 822,099 55	\$ 822,099 55	\$ 793,025 14	\$ 3,230,150 74	\$ 417,585 85	\$ 65,803 08

ASSESSMENT INSURANCE
COMPANIES
1902.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS
OF THE ASSESSMENT INSURANCE COMPANIES, LICENSED
TO TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR
CONDITION ON THE THIRTY-FIRST DAY OF DECEMBER, 1902.

THE BANKERS LIFE ASSOCIATION.

Principal Office Des Moines, Iowa.
(Incorporated 1879.)

E. A. TEMPLE, PRESIDENT.

H. S. NOLLEN, SECRETARY.

Amount of net ledger assets December 31st. previous year.....\$ 4,673,340 00

I. INCOME.

Membership fees.....	\$	227,985 00
First year's assessments or premiums: Expense, \$29,229.85; mortuary. \$103,359.84.....		132,589 60
Subsequent year's assessments or premiums: Expense. \$256.692.79; mortuary. \$947,956.53.....		1,204,649 32
Guarantee deposits		394,788 61
Total paid by members.....	\$	1,960,012 62
Interest		229,064 66
From all other sources.....		2,752 79
Total income during the year.....	\$	2,191,830 07
Sum of both amounts	\$	6,865,170 07

II. DISBURSEMENTS.

Death claims paid	\$	1,019,100 11
Guarantee deposits returned		19,994 50
Advance payments returned		13,637 73
Total paid to members	\$	1,052,732 34
Commissions and fees to agents.....		220,975 99
Commissions paid for collecting assessments		36,240 88
Salaries of managers and agents		7,742 95
Salaries of officers.....		23,357 35
Salaries and other compensation of office employes		29,087 26
Medical examiners' fees		34,825 35
Taxes		13,333 38
Rent		5,670 04
Furniture, \$3,677.40; legal expenses, \$3,393.35; advertising and printing, \$6,933.93		14,004 68
All other items		21,948 50
Total disbursements	\$	1,459,919 22
Balance	\$	5,405,250 85

III. LEDGER ASSETS.

Loans on mortgages of real estate	\$	4,235,205 21
Book value of bonds		291,586 38
Cash in banks		156,972 19
Other assets		728,217 77
Total	\$	5,411,981 55
Deduct ledger liabilities: Trust deposits, \$4,800.00; Deposits of members for future calls, \$1,930 70.....		6,730 70
Total net ledger assets	\$	5,405,250 85

IV. NON-LEDGER ASSETS.

Interest and rents due and accrued	\$	114,567	36
Mortuary assessments due and to become due.....		78,000	00
		<hr/>	
Total non-ledger assets.....	\$	192,567	36
		<hr/>	
Total admitted assets	\$	5,597,818	21

V. NON-LEDGER LIABILITIES.

Losses unpaid and resisted	\$	78,000	00
All other liabilities		2,700	00
		<hr/>	
Total liabilities	\$	80,700	00
		<hr/>	
Balance to protect contracts	\$	5,517,118	21

VI. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of the Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	79,883	\$159,766,000 00
Policies or certificates written or increased during the calendar year	12,761	25,522,000 00
	<hr/>	
Total	92,644	\$185,288,000 00
Deduct decreased or ceased to be in force during year.....	3,377	6,754,000 00
	<hr/>	
Total policies or certificates in force December 31 (end of year).....	89,267	\$178,534,000 00
Losses and claims unpaid December 31 (beginning of year)	42	84,000 00
Losses and claims incurred during the calendar year.....	527	1,054,000 00
	<hr/>	
Total	569	\$ 1,138,000 00
Losses and claims paid, scaled down and compromised during the year	530	1,060,000 00
Losses and claims outstanding unpaid December 31 (end of year)	39	78,000 00
Premiums and assessments collected during year.....		1,337,239 01

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Business in Colorado During Year.**

Policies or certificates in force December 31 (beginning of year)	2,831	\$ 5,662,000 00
Policies or certificates written or increased during the calendar year	458	916,000 00
	<hr/>	
Total	3,289	\$ 6,578,000 00
Deduct decreased or ceased to be in force during year.....	150	300,000 00
	<hr/>	
Total policies or certificates in force December 31 (end of year)	3,139	\$ 6,278,000 00
Losses and claims incurred during the calendar year.....	19	38,000 00
	<hr/>	
Total	19	\$ 38,000 00
Losses and claims paid, scaled down and compromised during the year	19	38,000 00
Premiums and assessments collected during year.....		50,673 08

VIII. GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

Balance to protect contracts beginning of said year		\$ 4,773,599 68	
Fund earnings:			
Expense	\$ 516,660 43		
Deposit	394,788 61		
Mortuary	1,045,316 37	1,956,765 41	
Interest, rents, etc., earned	\$ 248,966 34		
Balance profit and loss items.....	8,000 00	240,966 34	
Total credits		\$ 6,971,331 43	
Expenses incurred:			
Insurance	\$ 405,402 22		
Investment	2,078 66	407,480 88	
Death losses and claims incurred.....	\$ 1,087,632 23		
Deduct amount saved by compromise, etc., during year	40,899 89	1,046,732 34	
Balance to protect contracts, at end of said year..		5,517,118 21	
Total debits		\$ 6,971,331 43	

BANKERS ACCIDENT INSURANCE COMPANY.

Principal Office.....Des Moines, Iowa.

(Incorporated in 1893.)

W. E. STATLER, PRESIDENT.**W. F. LEECH, SECRETARY.**

Amount of net ledger assets December 31st. previous year.....\$ 67,705 62

I. INCOME.

Membership fees.....	\$ 15,380 00
First year's assessments or premiums: Expense, \$4,412.49; specific benefits, \$2,300.00; temporary disability benefit, \$10,974.73....	17,687 22
Annual dues as per contract.....	27,191 45
Total paid by members	\$ 60,258 67
Interest	61 86
Rents	180 00
From all other sources	9 61
Total income during the year.....	\$ 60,510 14
Sum of both amounts	\$ 128,215 76

II. DISBURSEMENTS.

Specific benefit claims paid.....	\$ 2,300 00
Temporary disability benefit claims paid.....	19,450 59
Membership notes returned.....	3,445 50
Advance payments returned.....	1,899 73
Total paid to members	\$ 27,095 82
Commissions and fees to agents.....	12,999 45
Commissions paid for collecting assessments	866 66

Salaries of managers and agents.....	1,218 68
Salaries of officers.....	4,936 80
Salaries and other compensation of office employes.....	2,120 83
Medical examiners' fees.....	1,108 65
Taxes	359 53
Rent	691 50
Legal expenses, \$567.19; advertising and printing, \$1,790.04.....	2,357 23
All other items	3,624 38
<hr/>	
Total disbursements	\$ 57,379 53
<hr/>	
Balance	\$ 70,836 23

III. LEDGER ASSETS.

Membership notes of lapsed members.....	\$ 36,760 00
Membership notes of members in good standing	8,004 50
Membership notes belonging to reserve fund.....	10,000 00
Premium notes not due.....	5,253 73
Cash in office, \$559.34; deposited in banks, \$6,565.83.....	7,348 19
Agents' debit balances, \$3,439.18; bills receivable, \$104.42.....	3,543 60
<hr/>	
Total	\$ 70,910 02
Deduct ledger liabilities: Agents' credit balances.....	73 79
<hr/>	
Total net ledger assets.....	\$ 70,836 23

IV. NON-LEDGER ASSETS.

Premiums or assessments due and unpaid.....	\$ 3,199 36
Other items	5,000 00
<hr/>	
Total non-ledger assets.....	\$ 8,199 36
<hr/>	
Gross assets.....	\$ 79,035 59
Deduct assets not admitted.....	39,258 45
<hr/>	
Total admitted assets	\$ 39,777 14

V. NON-LEDGER LIABILITIES.

Losses unpaid and resisted.....	\$ 5,450 00
Reported probable liability.....	2,880 07
All other liabilities.....	3,833 75
<hr/>	
Total liabilities.....	\$ 12,163 82
<hr/>	
Balance to protect contracts.....	\$ 27,613 32

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	4,313	\$ 7,104,100 00
Policies or certificates written or increased during the calendar year.....	2,102	1,786,400 00
<hr/>		
Total	6,405	\$ 8,890,500 00
Deduct decreased or ceased to be in force during the year..	1,552	2,418,500 00
<hr/>		
Total policies or certificates in force December 31 (end of year)	4,853	\$ 6,472,000 00

Losses and claims unpaid December 31 (beginning of year)	51	5,990 16
Losses and claims incurred during the calendar year.	593	23,090 50
	<hr/>	<hr/>
Total	644	\$ 29,080 66
Losses and claims paid, scaled down and compromised during the year.	567	21,750 59
Losses and claims outstanding unpaid December 31 (end of year),	77	7,330 07

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	292	\$ 512,700 00
Policies or certificates written or increased during the calendar year.	265	242,800 00
	<hr/>	<hr/>
Total	557	\$ 755,500 00
Deduct decreased or ceased to be in force during year.	182	325,100 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	375	\$ 430,400 00
Losses and claims unpaid December 31 (beginning of year)	3	1,112 50
Losses and claims incurred during the calendar year.	89	2,774 75
	<hr/>	<hr/>
Total	92	\$ 3,887 25
Losses and claims paid, scaled down and compromised during the year.	81	3,373 75
Losses and claims outstanding unpaid December 31 (end of year)	16	513 50
Premiums and assessments collected during the year.		4,232 47

BANKERS RESERVE LIFE ASSOCIATION.

Principal Office. Omaha, Neb.

BASCOM H. ROBISON, PRESIDENT. RAY C. WAGNER, SECRETARY.

(Incorporated in 1897.)

Amount of net ledger assets December 31st, previous year. \$ 39,482 22

I. INCOME.

First year's premiums.	\$ 85,657 94
Renewal premiums.	86,627 20
Renewals	7,224 00
	<hr/>
Total paid by members.	\$ 179,509 14
Interest	1,941 73

Medical examiners' fees.....	176 00
From all other sources.....	2,762 00
	<hr/>
Total income during the year.....	\$ 184,388 87
	<hr/>
Sum of both amounts.....	\$ 223,871 09

II. DISBURSEMENTS.

Death claims paid.....	\$ 8,500 00
Dividends applied to pay running premiums.....	7,224 00
	<hr/>
Total paid to members.....	\$ 15,724 00
Commissions and fees to agents.....	62,353 08
Promotion fund paid off.....	5,275 00
Salaries of managers and agents.....	1,507 75
Salaries and other compensation of officers.....	3,602 50
Salaries and other compensation of office employes.....	4,051 80
Medical examiners' fees.....	2,799 00
Reinsurance premiums paid other companies.....	21,665 87
Taxes	491 08
Advertising and printing.....	2,373 62
All other items.....	11,097 97
	<hr/>
Total disbursements	\$ 130,941 67
	<hr/>
Balance	\$ 92,929 42

III. LEDGER ASSETS.

Premium notes on policies in force	\$ 15,599 18
Loans on mortgages of real estate.....	23,350 00
Loans secured by pledge of bonds, stocks or other collateral.....	1,110 00
Book value of bonds.....	27,600 00
Cash in office, \$190.94 ; deposited in banks, \$25,093.67.....	25,284 61
Agents' debit balances.....	2,716 20
	<hr/>
Total	\$ 95,659 99
Deduct ledger liabilities: Agents' credit balances.....	2,730 57
	<hr/>
Total net ledger assets.....	\$ 92,929 42

IV. NON-LEDGER ASSETS.

Net amount uncollected and deferred premiums.....	\$ 23,891 46
Other items.....	1,638 20
	<hr/>
Total non-ledger assets.....	\$ 25,529 66
	<hr/>
Gross assets.....	\$ 118,459 08
Deduct assets not admitted	1,638 20
	<hr/>
Total admitted assets.....	\$ 116,820 88

V. NON-LEDGER LIABILITIES.

Net present value of all outstanding policies.....	\$ 89,090 98
Promotion fund.....	27,729 90
	<hr/>
Total liabilities	\$ 116,820 88

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,145	\$ 3,421,500 00
Policies or certificates written or increased during the calendar year	848	2,332,750 00
	<hr/>	<hr/>
Total	1,993	\$ 5,754,250 00
Deduct decreased or ceased to be in force during year....	193	519,750 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	1,800	\$ 5,234,500 00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	2	\$ 3,000 00
Policies or certificates written or increased during the calendar year	50	195,000 00
	<hr/>	<hr/>
Total	52	\$ 198,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	52	\$ 198,000 00
Premiums and assessments collected during year.....		8,092 08

FIDELITY MUTUAL AID ASSOCIATION.

Principal Office.....San Francisco. Cal.

(Incorporated in 1888.)

C. W. NEVIN, PRESIDENT. J. L. M. SHETTERLY, SECRETARY.

Amount of net ledger assets December 31st. previous year.....\$ 24,273 19

I. INCOME.

Membership fees.....	\$	291 00
Annual dues as per contract.....		70,311 60
	<hr/>	<hr/>
Total paid by members.....	\$	70,602 68
Interest		427 17
	<hr/>	<hr/>
Total income during the year.....	\$	71,029 85
	<hr/>	<hr/>
Sum of both amounts.....	\$	95,303 04

II. DISBURSEMENTS.

Specific benefit claims paid.....	\$	528	80
Temporary disability benefit claims paid.....		25,323	81
<hr/>			
Total paid to members.....	\$	25,852	61
Commissions and fees to agents.....		3,502	30
Commissions paid for collecting assessments.....		9,420	06
Salaries of managers and agents.....		13,363	87
Salaries and other compensation of officers.....		8,395	00
Salaries and other compensation of office employes.....		5,362	53
Medical examiners' fees.....		347	10
Taxes		604	70
Rent		1,868	15
Furniture, \$440.65; legal expenses, \$629.05; advertising and printing, \$2,542.39.....		3,612	09
All other items.....		7,426	83
<hr/>			
Total disbursements.....	\$	71,277	24
<hr/>			
Balance	\$	24,025	80

III. LEDGER ASSETS.

Loans on mortgages of real estate.....		283	70
Loans secured by pledge of bonds, stocks or other collateral.....		1,444	95
Book value of bonds and stocks.....		1,122	50
Cash in office, \$146,67; deposited in banks, \$19,994.49.....		20,141	16
Agents' debit balances.....		582	64
Other assets, Insurance Commissioner of Missouri.....		1,000	00
<hr/>			
Total	\$	24,574	95
Deduct ledger liabilities: Agents' credit balances, \$144.15; all other, \$405.00		549	15
<hr/>			
Total net ledger assets.....	\$	24,025	80

IV. NON-LEDGER ASSETS.

Specific benefit assessments to be made.....	\$	679	99
<hr/>			
Total non-ledger assets.....	\$	679	99
<hr/>			
Gross assets	\$	24,705	79
Deduct assets not admitted.....		2,027	59
<hr/>			
Total admitted assets.....	\$	22,678	20

V. NON-LEDGER LIABILITIES.

Losses reported and resisted.....	\$	679	99
<hr/>			
Total liabilities.....	\$	679	99
<hr/>			
Balance to protect contracts.....	\$	21,998	21

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	4,105	\$ 4,327,000 00
Policies or certificates written or increased during the calendar year.....	7,925	8,037,000 00
Total	12,030	\$ 12,364,000 00
Deduct decreased or ceased to be in force during year....	7,593	7,789,500 00
Total policies or certificates in force December 31 (end of year).....	4,437	\$ 4,574,500 00
Losses and claims incurred during the calendar year.....	1,276	25,852 61
Total	1,276	\$ 25,852 61
Losses and claims paid, scaled down and compromised during the year.....	1,276	25,852 61

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	90	\$ 90,000 00
Policies or certificates written or increased during the calendar year	69	69,000 00
Total	159	\$ 159,000 00
Deduct decreased or ceased to be in force during year....	108	108,000 00
Total policies or certificates in force December 31 (end of year)	51	\$ 51,000 00
Losses and claims incurred during the calendar year.....	16	323 50
Total	16	\$ 323 50
Losses and claims paid, scaled down and compromised during the year	16	323 50
Premiums and assessments collected during year.....		1,100 55

MERCHANTS LIFE ASSOCIATION.

Principal Office.....Burlington, Iowa.

(Incorporated in 1894.)

A. H. KUHLEMEIER, PRESIDENT. A. B. HAWKINS, SECRETARY.

Amount of net ledger assets December 31st, previous year.....\$ 81,526 92

I. INCOME.

Membership fees	\$ 9,647 25
First year's assessments or premiums: Expense, \$2,992.67; mortuary, \$8,329.48.....	11,322 15
Subsequent year's assessments or premiums; Expense, \$12,837.72; mortuary, \$43,013.57.....	55,851 29

Surplus fund	35,559 75
Medical examiner's fees.....	3,798 00
<hr/>	
Total paid by members.....\$	116,178 44
Interest	2,141 38
From all other sources.....	183 93
<hr/>	
Total income during the year.....\$	118,503 75
<hr/>	
Sum of both amounts.....\$	200,030 67

II. DISBURSEMENTS.

Death claims paid.....\$	40,319 26
Guarantee fund returned to beneficiaries.....	124 00
Advance payments returned.....	4,434 63
Advance payments applied for payments of premiums.....	51 37
<hr/>	
Total paid to members.....\$	44,929 26
Commissions and fees to agents.....	9,462 21
Commissions paid for collecting assessments.....	818 08
Salaries not paid by commissions.....	3,400 52
Salaries of officers.....	4,250 68
Salaries and other compensation of office employes.....	1,969 50
Medical examiners' fees.....	3,830 00
Taxes	1,002 25
Temporary loan of surplus fund returned.....	10,000 00
Rent	400 00
Furniture, \$283.85; legal expenses, \$30.07; advertising and printing, \$1,446.33;.....	1,706 25
All other items.....	4,708 99
<hr/>	
Total disbursements	86,531 74
<hr/>	
Balance	113,498 93

III. LEDGER ASSETS.

Surplus fund notes of members in good standing.....\$	46,088 50
Loans on mortgages of real estate.....	47,600 00
Book value of bonds.....	2,000 00
Cash in banks.....	17,073 66
Agents' debit balances.....	786 22
Other assets	18 43
<hr/>	
Total	113,566 81
Deduct ledger liabilities.....	67 88
<hr/>	
Total net ledger assets.....\$	113,498 93

IV. NON-LEDGER ASSETS.

Interest accrued	1,092 77
<hr/>	
Total non-ledger assets.....\$	1,092 77
<hr/>	
Gross assets	114,591 70
Deduct assets not admitted.....	54 55
<hr/>	
Total admitted assets.....\$	114,537 15

V. NON-LEDGER LIABILITIES.

Total liabilities	114,537 15
-------------------------	------------

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	3,545	\$ 7,090,000 00
Policies or certificates written or increased during the calendar year	1,915	3,607,000 00
Total	5,460	\$ 10,697,000 00
Deduct decreased or ceased to be in force during year.....	440	880,000 00
Total policies or certificates in force December 31 (end of year)	5,020	\$ 9,817,000 00
Losses and claims unpaid December 31 (beginning of year)	1	1,169 26
Losses and claims incurred during the calendar year....	21	39,150 00
Total	22	\$ 40,319 26
Losses and claims paid, scaled down and compromised during the year.....	22	40,319 26
Premiums and assessments collected during year.....		67,173 44

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	30	\$ 60,000 00
Policies or certificates written or increased during the calendar year	25	50,000 00
Total	55	\$ 110,000 00
Total policies or certificates in force December 31 (end of year)	55	110,000 00
Premiums and assessments collected during year.....		809 63

VIII. GAIN AND LOSS EXHIBIT DURING YEAR OF STATEMENT.

Balance to protect contracts beginning of said year.		\$ 81,526 92
Fund earnings:		
Expense	\$ 29,275 64	
Future call fund.....	59 40	
Surplus deposit.....	35,559 75	
Mortuary	51,343 05	
		116,237 84
Interest, rents, etc., earned.....		3,234 15
All other credits.....		124 53
Total credits		\$ 201,123 44
Expenses incurred: Insurance.....		41,602 48
Death losses and claims incurred.....		40,319 26
Future call fund.....		51 37
Lapsed surplus notes.....		4,434 63
All other debits.....		54 55
Guarantee fund returned.....		124 00
Balance to protect contracts at end of said year.....		114,537 15
Total debits		\$ 201,123 44

NATIONAL PROTECTIVE SOCIETY.

Principal Office.....Detroit, Mich.

(Incorporated in 1894.)

D. E. THOMAS, PRESIDENT.

F. S. DEWEY, SECRETARY.

Amount of net ledger assets December 31 of previous year.... . \$ 26,426 68

I. INCOME.

Membership fees	\$ 1,239 17
Temporary disability benefit, \$128,739.11; expense, \$93,828.84.....	222,567 95
Total paid by members.....	\$ 223,807 12
Interest and dividends.....	348 45
From all other sources.....	315 68
Total income during the year.....	\$ 224,471 25
Sum of both amounts.....	\$ 250,897 93

II. DISBURSEMENTS.

Specific claims paid.....	\$ 6,530 00
Return premiums out of beneficial.....	130 75
Claim settling out of beneficial.....	4,479 05
Temporary disability benefit claims paid.....	101,972 88
Total paid to members.....	\$ 113,112 68
Return premiums paid out of expenses.....	95 08
Commissions paid.....	28,559 05
Salaries of managers and agents.....	8,494 99
Salaries of officers.....	23,416 64
Salaries and other compensation of office employes.....	7,009 32
Taxes	1,176 46
Rent	3,895 20
Furniture, \$704.97; legal expenses, \$2,708.84; advertising and printing, \$5,804.26.....	9,218 07
All other items.....	15,758 13
Total disbursements.....	\$ 210,735 62
Balance	\$ 40,162 31

III. LEDGER ASSETS.

Loans on mortgages of real estate.....	\$ 14,558 09
Book value of bonds and stocks.....	7,900 00
Cash in office, \$1,213.72; deposited in banks, \$14,043.76.....	15,257 48
Agents' debit balances.....	3,315 21
Total	\$ 41,030 78
Deduct ledger liabilities: Agents' credit balances, \$168.47; all other, \$700.00	868 47
Total net ledger assets.....	\$ 40,162 31

IV. NON-LEDGER ASSETS.

Interest due and accrued.....	\$	402 78
Premiums or assessments due and unpaid on last call.....		20,849 67
		<hr/>
Total non-ledger assets.....	\$	21,252 45
		<hr/>
Gross assets.....	\$	61,414 76
Deduct assets not admitted.....		11,752 45
		<hr/>
Total admitted assets.....	\$	49,662 31

V. NON-LEDGER LIABILITIES.

Specific indemnity claims in process of adjustment.....	\$	1,700 00
Temporary disability claims in process of adjustment.....		7,800 00
		<hr/>
Total liabilities.....	\$	9,500 00
		<hr/>
Balance to protect contracts.....	\$	40,162 31

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	20,525	
Policies or certificates written or increased during the calendar year	14,574	
	<hr/>	<hr/>
Total	35,099	
Deduct decreased or ceased to be in force during year....	13,949	
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	21,150	
Losses and claims incurred during the calendar year....	6,199	\$ 108,502 88
	<hr/>	<hr/>
Total	6,199	\$ 108,502 88
Losses and claims paid, scaled down and compromised during the year.....	6,199	108,502 88

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	462	\$ 138,600 00
Policies or certificates written or increased during the calendar year	516	154,800 00
	<hr/>	<hr/>
Total	978	\$ 293,400 00
Deduct decreased or ceased to be in force during year....	495	148,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	483	\$ 144,900 00
Losses and claims incurred during the calendar year....	124	2,084 90
	<hr/>	<hr/>
Total	124	\$ 2,084 90
Losses and claims paid, scaled down and compromised during the year.....	124	2,084 90
Premiums and assessments collected during year.....		6,334 05

PHOENIX INDEMNITY COMPANY OF AMERICA.

Principal Office.....Denver, Colo.

(Incorporated 1899.)

H. E. DUSINBURY, PRESIDENT. HARRY N. BARR, SECRETARY.

Amount of net ledger assets December 31st, previous year.....\$ 1,171 04

I. INCOME.

Membership fees.....	\$	9,905 00
Annual dues as per contract.....		14,331 67
		<hr/>
Total income during the year.....	\$	24,236 67
		<hr/>
Sum of both amounts.....	\$	25,407 71

II. DISBURSEMENTS.

Temporary disability benefit claims paid.....	\$	3,457 49
		<hr/>
Total paid to members.....	\$	3,457 49
Commissions and fees to agents.....		11,937 60
Commissions paid for collecting assessments.....		509 16
Salaries of managers and agents.....		231 05
Salaries and other compensation of officers.....		2,960 12
Salaries and other compensation of office employes.....		721 15
Medical examiners' fees.....		60 00
Taxes		269 28
Rent		455 00
Legal expenses, \$145.00; advertising and printing, \$902.10.....		1,047 10
All other items.....		1,537 19
		<hr/>
Total disbursements	\$	23,175 14
		<hr/>
Balance	\$	2,231 57

III. LEDGER ASSETS.

Money advanced and due from officers of company.....	\$	544 98
Office furniture and fixtures.....		518 29
Cash in banks.....		634 01
Agents' debit balances.....		115 39
		<hr/>
Total net ledger assets.....	\$	1,812 67

IV. NON-LEDGER ASSETS.

Premiums or assessments due and unpaid.....	\$	207 00
		<hr/>
Total non-ledger assets.....	\$	207 00
		<hr/>
Gross assets	\$	2,019 67
Deduct assets not admitted.....		633 68
		<hr/>
Total admitted assets.....	\$	1,385 99

V. NON-LEDGER LIABILITIES.

Balance to protect contracts.....	\$	1,385 99
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	686	\$ 85,750 00
Policies or certificates written or increased during the calendar year	1,981	239,701 00
Total	2,667	\$ 325,451 00
Deduct decreased or ceased to be in force during year....	1,605	196,949 00
Total policies or certificates in force December 31 (end of year).....	1,062	\$ 128,502 00
Losses and claims incurred during the calendar year.....	128	3,457 49
Losses and claims paid, scaled down and compromised during the year.....	128	3,457 49

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	186	\$ 23,250 00
Policies or certificates written or increased during the calendar year	47	5,687 00
Total	233	\$ 28,937 00
Deduct decreased or ceased to be in force during year....	156	19,620 00
Total policies or certificates in force December 31 (end of year).....	77	\$ 9,317 00
Losses and claims incurred during the calendar year.....	28	691 60
Losses and claims paid, scaled down and compromised during the year.....	28	691 60
Premiums and assessments collected during year.....		1,495 50

PREFERRED ACCIDENT ASSOCIATION.

Principal Office.....Detroit, Mich.

(Incorporated in 1889.)

L. O. CHATFIELD, PRESIDENT.

F. E. GOWLING, SECRETARY.

Amount of net ledger assets December 31st, previous year.....\$ 18,501 71

I. INCOME.

Membership fees.....	\$ 2,044 00
Assessments or premiums: Specific benefits, \$3,162.86; expense \$18,234.63; temporary disability benefit, \$12,698.93.....	34,096 42
Total paid by members.....	\$ 36,140 42
Interest	621 23
From all other sources.....	27 16
Total income during the year.....	\$ 36,788 81
Sum of both amounts.....	\$ 55,290 52

II. DISBURSEMENTS.

Specific benefit claims paid.....	\$	3,162	86
Temporary disability benefit claims paid.....		12,698	93
Advance payments returned.....		25	97
<hr/>			
Total paid to members.....	\$	15,887	76
Commissions and fees to agents.....		2,044	00
Commissions paid for collecting assessments.....		8,892	13
Salaries of officers and trustees.....		2,500	00
Salaries and other compensation or office employes.....		2,747	50
Medical examiners' fees.....		15	00
Taxes		732	11
Rent		1,200	00
Legal expenses, \$5.00; advertising and printing, \$320.55.....		325	55
All other items.....		1,157	10
<hr/>			
Total disbursements	\$	35,501	15
<hr/>			
Balance	\$	19,789	57

III. LEDGER ASSETS.

Cash in office, \$814.02; deposited in banks. \$18,975.55.....	\$	19,789	57
<hr/>			
Total net ledger assets.....	\$	19,789	57

IV. NON-LEDGER ASSETS.

Premiums or assessments due and unpaid.....	\$	4,552	75
Other items		3,850	00
<hr/>			
Total non-ledger assets.....	\$	8,402	75
<hr/>			
Gross assets	\$	28,192	32
Deduct assets not admitted.....		4,552	75
<hr/>			
Total admitted assets.....	\$	23,639	57

V. NON-LEDGER LIABILITIES.

Losses unpaid and resisted.....	\$	10,595	71
Advance assessments		103	50
<hr/>			
Total liabilities	\$	10,699	21
<hr/>			
Balance to protect contracts.....	\$	12,940	36

VI. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of the Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	3,751	\$ 20,305,400 00
Policies or certificates written or increased during the calendar year	511	3,036,000 00
<hr/>		
Total	4,262	\$ 23,341,400 00
Deduct decreased or ceased to be in force during year....	380	2,040,500 00
<hr/>		
Total policies or certificates in force December 31 (end of year).....	3,882	\$ 21,300,900 00

	No.	Amount.
Losses and claims unpaid December 31 (beginning of year)	23	3,199 42
Losses and claims incurred during the calendar year.....	225	23,242 92
Total	248	\$ 26,442 34
Losses and claims paid, scaled down and compromised during the year.....	220	15,861 79
Losses and claims outstanding unpaid December 31 (end of year)	28	10,580 55

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	147	\$ 852,000 00
Policies or certificates written or increased during the calendar year	106	650,000 00
Total	253	\$ 1,502,000 00
Deduct decreased or ceased to be in force during year.....	33	196,000 00
Total policies or certificates in force December 31 (end of year)	220	\$ 1,306,000 00
Losses and claims unpaid December 31 (beginning of year)	1	50 00
Losses and claims incurred during the calendar year.....	10	563 91
Total	11	\$ 613 91
Losses and claims paid, scaled down and compromised during the year.....	8	363 20
Losses and claims outstanding unpaid December 31 (end of year)	3	250 71
Premiums and assessments collected during the year.....		1,925 00

UNION MUTUAL BENEFIT AND LIFE ASSOCIATION.

Principal Office.....Denver, Colo.

(Incorporated in 1895.)

F. S. MOORE, PRESIDENT.

J. S. McCLEERY, SECRETARY.

Amount of net ledger assets December 31st, previous year.....\$ 6,936 31

I. INCOME.

Membership fees.....	\$ 11,046 35
Annual dues as per contract.....	20,892 79
Total paid by members	\$ 31,939 14
Interest	206 10
Total income during the year	\$ 32,145 24
Sum of both amounts	\$ 39,081 55

II. DISBURSEMENTS.

Specific benefit claims paid.....	\$ 200 00
Temporary disability benefit claims paid.....	5,458 70
Advance payments returned.....	50 00
<hr/>	
Total paid to members.....	\$ 5,708 70
Commissions and fees to agents.....	14,579 01
Commissions paid for collecting assessments.....	408 65
Salaries of managers and agents.....	18 65
Salaries of officers.....	3,220 00
Medical examiners' fees.....	36 00
Taxes	534 80
Rent	302 00
Legal expenses, \$99.00; advertising and printing, \$566.65.....	665 65
All other items.....	768 45
<hr/>	
Total disbursements	\$ 26,241 91
<hr/>	
Balance	\$ 12,839 64

III. LEDGER ASSETS.

Cash in office, \$29.50; deposited in banks, \$12,799.66.....	\$ 12,829 16
Agents' debit balances.....	73 85
Other assets	502 53
<hr/>	
Total	\$ 13,405 54
Deduct ledger liabilities: Agents' credit balances.....	565 90
<hr/>	
Total net ledger assets.....	\$ 12,839 64

IV. NON-LEDGER ASSETS.

Money in hands of collectors.....	\$ 400 00
Premiums or assessments due and unpaid.....	900 00
<hr/>	
Total non-ledger assets.....	\$ 1,300 00
Gross assets	\$ 14,139 64
Deduct assets not admitted.....	550 98
<hr/>	
Total admitted assets.....	\$ 13,588 66

V. NON-LEDGER LIABILITIES.

Losses in process of adjustment.....	\$ 120 00
<hr/>	
Total liabilities.....	\$ 120 00
<hr/>	
Balance to protect contracts.....	\$ 13,468 66

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of the Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,203	
Policies or certificates written or increased during the calendar year	2,658	
<hr/>		
Total	3,861	
Deduct decreased or ceased to be in force during year.....	2,078	
<hr/>		
Total policies or certificates in force December 31 (end of year).....	1,783	

	No.	Amount.
Losses and claims incurred during the calendar year.....	267	\$ 5,658 70
Losses and claims paid during the year.....	267	5,658 70
Losses and claims outstanding unpaid December 31 (end of year)	1	120 00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	891	
Policies or certificates written or increased during the calendar year	911	
Total	1,802	
Deduct decreased or ceased to be in force during year....	985	
Total policies or certificates in force December 31 (end of year).....	817	
Losses and claims incurred during the calendar year....	167	3,187 65
Losses and claims paid, scaled down and compromised during the year	167	3,187 65
Losses and claims outstanding unpaid December 31 (end of year)	1	120 00
Premiums and assessments collected during the year....		10,514 07

WESTERN LIFE AND ACCIDENT COMPANY.

Principal Office.....Denver, Colo.

(Incorporated 1900.)

T. I. GREGORY, PRESIDENT.

S. M. HIBBARD, SECRETARY.

Amount of net ledger assets December 31st, previous year.....\$ 1,162 51

I. INCOME.

Premiums received	\$ 9,504 22
Total income during the year.....	\$ 9,504 22
Sum of both amounts	\$ 10,666 73

II. DISBURSEMENTS.

Specific benefit claims paid	\$ 546 95
Temporary disability benefit claims paid.....	2,328 30
Advance payments returned	51 55
Total paid to members	\$ 2,926 80
Commissions and fees to agents	3,180 78
Salaries of officers	1,560 00
Medical examiners' fees	269 00

Taxes	292 98
Rent	608 00
Furniture, \$122.00; legal expenses, \$88.70; advertising and printing, \$356.54	567 24
All other items	318 94
	<hr/>
Total disbursements	\$ 9,723 74
	<hr/>
Balance	\$ 942 99

III. LEDGER ASSETS.

Cash in office, \$75.99; deposited in banks, \$640.30.....	\$ 716 29
Agents' debit balances	249 25
	<hr/>
Total	\$ 965 54
Deduct ledger liabilities	22 55
	<hr/>
Total net ledger assets	\$ 942 99

IV. NON-LEDGER ASSETS.

Premiums or assessments due and unpaid	\$ 176 92
Premiums the amount of one call.....	729 95
	<hr/>
Total non-ledger assets	\$ 906 87
	<hr/>
Gross assets	\$ 1,849 86
Deduct assets not admitted.....	45 85
	<hr/>
Total admitted assets	\$ 1,804 01

V. NON-LEDGER LIABILITIES.

Reported probable liabilities.....	\$ 278 00
	<hr/>
Total liabilities.....	\$ 278 00
	<hr/>
Balance to protect contracts.....	\$ 1,526 01

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Business in Colorado During Year.

Policies or certificates in force December 31 (beginning		
of year	No.	Amount.
	1,222	\$ 715,300 00
Policies or certificates written or increased during the cal-		
endar year	1,269	484,700 00
	<hr/>	<hr/>
Total	2,491	\$ 1,200,000 00
Deduct decreased or ceased to be in force during year....	1,315	304,400 00
	<hr/>	<hr/>
Total policies or certificates in force December 31		
(end of year)	1,176	\$ 885,600 00
Losses and claims incurred during the calendar year.....	161	2,328 30
Losses and claims paid, scaled down and compromised dur-		
ing the year	161	2,328 30
Premiums and assessments collected during the year.....		9,504 22

STATISTICAL TABLES
ASSESSMENT

COLORADO BUSINESS—ASSESSMENT—FOR THE YEAR 1902.

NAMES OF COMPANIES	Risks Written	Premiums Received	Losses Paid	Losses Incurred	Expense	Tax
Annuity Life Association, Iowa	No report...	-----	-----	-----	-----	-----
Bankers' Accident Insurance Co., Iowa.....	\$ 242,800 00	\$ 4,232 47	\$ 3,373 75	\$ 2,774 75	\$ 2,148 13	\$ 84 65
Bankers' Life Association, Iowa	902,000 00	50,673 08	33,000 00	36,000 00	-----	1,013 46
Bankers' Reserve Life Association, Nebraska.....	195,000 00	8,092 08	-----	-----	6,012 69	161 84
Equitable Mutual Accident Association, Nebraska.....	No report...	-----	-----	-----	-----	-----
Fidelity Mutual Aid Association, California.....	69,000 00	1,100 55	323 50	323 50	100 00	22 01
Merchants' Life Association, Iowa.....	50,000 00	809 63	-----	-----	-----	16 20
National Protective Society, Michigan	154,800 00	6,334 05	2,584 90	2,084 90	-----	126 68
Phoenix Indemnity Co. of America, Colorado.....	5,687 00	1,495 50	691 60	691 60	3,358 57	29 91
Preferred Accident Association, Michigan	650,000 00	1,925 00	363 20	563 91	654 50	38 50
Stockmen's Indemnity Company, Michigan.....	No business.	Withdrawn	from State.	-----	-----	-----
Union Mutual Benefit and Life Association, Colorado	-----	10,514 07	3,137 65	3,187 65	354 05	210 30
Western Life and Accident Co., Colorado.....	484,700 00	9,504 22	2,926 80	2,323 30	6,689 23	190 08
Totals.....	\$ 2,753,987 00	\$ 94,630 65	\$ 49,451 40	\$ 47,954 61	\$ 19,317 17	\$ 1,893 63

FIDELITY, CASUALTY AND ACCIDENT
INSURANCE COMPANIES
1902.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS
OF THE FIDELITY, CASUALTY AND ACCIDENT INSURANCE
COMPANIES, LICENSED TO TRANSACT BUSINESS IN THIS
STATE, SHOWING THEIR CONDITION ON THE THIRTY-
FIRST DAY OF DECEMBER, 1902.

AETNA INDEMNITY COMPANY.

Principal OfficeHartford, Conn.

(Incorporated in 1897.)

CHAS. N. LINDLEY, PRESIDENT. E. S. PEGRAM, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....	\$	336,002	91
Increase of capital during 1902		250,000	00
		<hr/>	
	\$	586,002	91

I. INCOME.

Net cash received for premiums	\$	201,729	52
Total rents and interest		12,728	08
Income from all other sources		25,000	00
		<hr/>	
Total income	\$	239,457	60

II. DISBURSEMENTS.

Net paid policy holders	\$	47,197	70
Commissions or brokerage to agents		46,962	81
Salaries and expenses of agents		52,494	11
Salaries of officers and home office employes.....		15,442	64
Taxes, fees and licenses		6,631	48
Rent		8,085	88
Legal expenses		14,207	89
Furniture and fixtures, \$2,085.80; advertising, \$1,059.11; printing and stationery, \$4,854.33.....		7,999	24
All other disbursements		7,183	70
		<hr/>	
Total disbursements	\$	206,205	45
		<hr/>	
Balance	\$	619,255	06

III. LEDGER ASSETS.

Book value of bonds and stocks	\$	319,071	75
Cash in banks		299,704	62
All other items		478	69
		<hr/>	
Total net ledger assets	\$	619,255	06

NON-LEDGER ASSETS.

Outstanding interest	\$	4,276	88
Market value of bonds and stocks over book value		7,054	07
Premiums in course of collection		21,055	08
		<hr/>	
Total admitted assets	\$	651,641	09

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses	\$ 18,228 24
Unearned premiums	110,410 78
Expenses, etc., due	1,373 99
All other liabilities	810 60
Total liabilities	\$ 130,823 61
Paid up capital	500,000 00
Surplus	20,817 48
Total	\$ 651,641 09

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902.....	\$ 16,446,200 00
Premiums thereon	77,039 80
Net in force December 31, 1902.....	13,757,850 00
Surety risks written in 1902.....	23,797,166 53
Premiums thereon	103,652 03
Net in force December 31, 1902	21,289,862 70
Plate glass risks written in 1902	2,130,230 03
Premiums thereon	58,072 98
Net in force December 31, 1902.....	2,024,948 43

AETNA LIFE INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

Principal OfficeHartford, Conn.

(Incorporated in 1820.)

M. G. BULKELEY, PRESIDENT. WALTER C. FAXON, SECRETARY.

CASH CAPITAL, \$1,750,000.00.

Amount of net ledger assets December 31st of previous year\$ 56,160,854 22

I. INCOME.

Net cash received for premiums.....	\$ 1,756,621 29
Total rents and interest	2,414,797 06
Profit on sale or maturity of securities.....	177,527 51
Revenue stamps redeemed.....	214 59
Premium income, life business.....	8,467,639 64
Total income	\$ 12,816,800 09

II. DISBURSEMENTS.

Net paid policy holders	\$ 690,119 41
Stockholders for interest or dividends	43,750 00
Commissions or brokerage to agents	571,751 80

Salaries and expenses of agents	34,051 47
Medical examiners' fees and salaries	9,792 01
Salaries of home office employes	52,447 42
Taxes, fees and licenses	26,305 54
Rent	14,913 77
Legal expenses	12,182 84
Furniture and fixtures, \$8,441.80; advertising, \$7,374.54; printing and stationery, \$32,526.33.....	48,342 67
All other disbursements	24,031 61
Total disbursements life business	7,681,001 01
	<hr/>
Total disbursements	\$ 9,208,689 55
	<hr/>
Balance	\$ 59,768,964 76

III. LEDGER ASSETS.

Book value of real estate	\$ 669,543 12
Mortgage loans	27,303,046 82
Collateral loans	1,009,024 17
Book value of bonds and stocks	22,692,301 57
Cash in company's office, \$428,369.08; in banks, \$4,868,741.94.....	5,297,111 02
Bills receivable.....	25,384 22
Agents' debit balance	28,546 40
Loans made to policy holders	2,379,915 00
Premium notes or liens on policies in force	396,153 38
	<hr/>
Total	\$ 59,801,025 70
Deduct ledger liabilities	32,060 94
	<hr/>
Total net ledger assets.....	\$ 59,768,964 76

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 829,807 99
Market value of bonds and stocks over book value	2,232,063 17
Premiums in course of collection	614,895 53
	<hr/>
Gross assets	\$ 63,445,731 45
Deduct assets not admitted	44,517 38
	<hr/>
Total admitted assets.....	\$ 63,401,214 07

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses	\$ 160,332 29
Unearned premiums and reserve	627,669 59
Expenses, etc., due	1,000 00
	<hr/>
Total liabilities, accident.....	\$ 789,001 88
Total liabilities, life business	57,113,675 80
	<hr/>
Total liabilities	\$ 57,902,677 68
Paid up capital	1,750,000 00
Surplus	3,748,536 39
	<hr/>
Total	\$ 63,401,214 07

V. RISKS AND PREMIUMS.

Accident risks written in 1902	\$424,876.425	00
Premiums thereon	1,466,872	57
Net in force December 31, 1902.....	196,661,204	00
Employers' liability risks written in 1902		
Premiums thereon	242,389	61
Net in force December 31, 1902.....		
Health risks written in 1902		
Premiums thereon	104,672	1'

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—		
Risks written	\$	5,248,330 00
Premiums received		16,661 69
Losses paid		16,413 69
Losses incurred		16,336 63
Employers' Liability—		
Premiums received	\$	475 00
Health—		
Risks written	\$	
Premiums received		458 78
Losses paid		151 42
Losses incurred		254 99
Aggregate—		
Risks written	\$	5,248,330 00
Premiums received		17,595 47
Losses paid		16,565 11
Losses incurred		16,591 62
Expense incurred in Colorado in 1902.....		6,791 75
State tax		351 91

AMERICAN BONDING COMPANY OF BALTIMORE.

Principal OfficeBaltimore, Md.

. (Incorporated in 1894.)

JAMES BOND, PRESIDENT. SAM'L. H. SHRIVER, SECRETARY.**CASH CAPITAL, \$1,000,000.00.**

Amount of net ledger assets December 31st of previous year.....\$ 1,538,524 41

I. INCOME.

Net cash received for premiums	\$	579,187 63
Total interest and dividends		72,915 57
Profit on sale or maturity of ledger assets.....		6,019 16
Income from all other sources		560 58
Total Income	\$	658,682 94

II. DISBURSEMENTS.

Net paid policy holders	\$	154,403 57
Stockholders for interest or dividends		80,000 00
Commissions or brokerage to agents		120,698 71
Salaries and expenses of agents		46,605 56
Inspections		8,805 30

Salaries of officers and home office employes.....	58,188 07
Taxes, fees and licenses.....	32,173 81
Rent	8,457 50
Legal expenses	13,823 28
Furniture and fixtures, \$4,593.91; advertising, \$19,802.58; printing and stationery, \$13,561.10	37,957 59
Losses on sales or maturity of ledger assets, \$1,774.75; interest, \$4,938.08	6,712 83
All other disbursements	34,833 53
Total disbursements	\$ 602,659 75
Balance	\$ 1,594,547 60

III. LEDGER ASSETS.

Book value of real estate	\$ 69,569 26
Mortgage loans.....	46,461 19
Collateral loans	189,275 61
Book value of bonds and stocks.....	1,443,246 41
Cash in banks	146,953 98
All other items	155,363 18
Total	\$ 2,050,869 63
Deduct ledger liabilities	456,322 03
Total net ledger assets	\$ 1,594,547 60

NON-LEDGER ASSETS.

Outstanding interest	\$ 15,851 70
Market value of bonds and stocks over book value.....	3,379 59
Premiums in course of collection	85,528 35
Furniture and fixtures	1 00
Gross assets	\$ 1,699,308 24
Deduct assets not admitted	1 00
Total admitted assets	\$ 1,699,307 24

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses	\$ 70,885 70
Unearned premiums	294,888 76
All other liabilities	1,083 20
Total liabilities	\$ 366,857 66
Paid up capital	1,000,000 00
Surplus	332,450 58
Total	\$ 1,699,308 24

V. RISKS AND PREMIUMS.

Surety risks written in 1902	\$158,307,118 41
Premiums thereon	666,190 98
Net in force December 31, 1902.....	144,417,995 92

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Surety—

Risks written	\$ 10,905,754 47
Premiums received	37,976 57
Losses paid	4,928 75
Losses incurred	8,678 75
Expense incurred in Colorado in 1902.....	13,299 38
State tax	759 53

**AMERICAN CREDIT-INDEMNITY COMPANY OF
NEW YORK.**

Principal Office New York City, N. Y.
(Incorporated in 1893.)

S. M. PHELAN, PRESIDENT.

E. M. TREAT, SECRETARY.

CASH CAPITAL, \$800,000.00.

Amount of net ledger assets December 31st of previous year.....	\$ 851,338 76
Increase of capital during 1902.....	600,000 00
Total	\$ 1,451,338 76

I. INCOME.

Net cash received for premiums.....	\$ 1,396,367 49
Total rents and interest	25,488 25
Premium received on increased capital stock.....	150,000 00
Total income	\$ 1,571,855 74

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 635,258 24
Stockholders for interest or dividends	86,000 00
Salaries and expenses of agents	378,438 10
Salaries of officers and home office employes	61,814 70
Taxes, fees and licenses	17,347 44
Rent	16,019 70
Legal expenses	6,516 36
Advertising, \$22,626.72; printing and stationery, \$6,633.10.....	29,259 82
All other disbursements	27,553 39
Total disbursements	\$ 1,258,207 75
Balance	\$ 1,764,986 75

III. LEDGER ASSETS.

Furniture and fixtures	\$ 29,306 84
Premium notes taken in payment of premiums	88,039 66
Certificate of deposit in Mississippi Valley Trust Co.....	750,000 00
Book value of bonds and stocks	673,918 15
Cash in company's office, \$7,500.72; in banks, \$195,789.45.....	203,290 17
Bills receivable	4,653 81
Agents' debit balance	15,778 12
Total net ledger assets	\$ 1,764,986 75

NON-LEDGER ASSETS.

Outstanding interest	\$	3,449	14
Market value of bonds and stocks over book value.....		6,594	35
Premiums in course of collection		88,444	12
Accounts owned, purchased on payment of losses		29,449	45
		<hr/>	
Gross assets	\$	1,892,923	81
Deduct assets not admitted		49,738	77
		<hr/>	
Total admitted assets	\$	1,843,185	04

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	53,662	00
Unearned premiums		694,490	76
		<hr/>	
Total liabilities	\$	748,152	76
Paid up capital		800,000	00
Surplus		295,032	28
		<hr/>	
Total	\$	1,843,185	04

V. RISKS AND PREMIUMS.

Credit risks written in 1902	\$	26,750,809	00
Premiums thereon.....		1,477,893	62
Net in force December 31, 1902.....		24,998,509	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Credit—			
Risks written	\$	183,500	00
Premiums received		11,047	50
Losses paid		2,882	18
Losses incurred		2,882	18
Expense incurred in Colorado in 1902.....		2,761	75
State tax.....		220	95

AMERICAN SURETY COMPANY OF NEW YORK.

Principal OfficeNew York, N. Y.

(Incorporated in 1884.)

H. D. LYMAN, PRESIDENT.**H. B. ZEVELY, SECRETARY.****CASH CAPITAL, \$2,500,000.00.**

Amount of net ledger assets December 31 of previous year.....\$ 5,037,607 46

I. INCOME.

Net cash received for premiums	\$	1,093,606	69
Total rents and interest		316,891	75
		<hr/>	
Total income	\$	1,410,498	44

II. DISBURSEMENTS.

Net paid policy holders.....	\$	265,529	75
Stockholders for interest or dividends		200,000	00
Commissions or brokerage to agents		58,338	30
Salaries and expenses of agents.....		221,253	04
Medical examiners' inspections.....		2,784	53

Salaries of officers and home office employes	195,922 64
Taxes, fees and licenses	23,422 51
Rent	30,000 00
Furniture and fixtures, \$5,983.55; advertising, \$5,312.60; printing and stationery, \$18,364.46.....	29,660.61
Losses on sales of real estate	7,436 09
All other disbursements	218,423 27
Total disbursements	\$ 1,252,770 74
Balance	\$ 5,195,335 16

III. LEDGER ASSETS.

Book value of real estate	\$ 3,013,217 16
Mortgage loans	2,500 00
Collateral loans	128,154.62
Book value of bonds and stocks	1,620,269 10
Cash in company's office, \$1,514.27; in banks, \$455,109.83.....	456,624 10
Total	\$ 5,220,764 98
Deduct ledger liabilities	25,429 82
Total net ledger assets	\$ 5,195,335 16

NON-LEDGER ASSETS.

Outstanding interest	\$ 22,177 85
Market value of bonds and stocks over book value.....	169,428 53
Premiums in course of collection.....	136,786 40
Total admitted assets	\$ 5,523,727 94

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses	\$ 356,562 39
Unearned premiums	667,651 27
Total liabilities	\$ 1,024,213 66
Paid up capital	2,500,000 00
Surplus	1,999,514 28
Total	\$ 5,523,727 94

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902	\$166,845,499 00
Premiums thereon	696,003 87
Net in force December 31, 1902	134,509,073 00
Surety risks written in 1902	223,149,106 00
Premiums thereon.....	686,472 43
Net in force December 31, 1902.....	210,312,065 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity—	
Risks written	\$ 1,536,000 00
Premiums received	4,739 07
Losses paid	994 95
Losses incurred	794 95

Surety—		
Risks written	\$	4,032,964 00
Premiums received		7,961 32
Losses paid		372 78
Losses incurred		372 78
Aggregate—		
Risks written	\$	5,568,964 00
Premiums received		12,700 39
Losses paid		1,367 73
Losses incurred		1,167 73
Expense incurred in Colorado in 1902.....		3,097 71
State tax		254 00

BANKERS SURETY COMPANY.

Principal OfficeCleveland, Ohio.

(Incorporated in 1901.)

HARVEY D. GOULDER, PRESIDENT.

HOWARD H. BURGESS, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 590,853 28

I. INCOME.

Net cash received for premiums	\$	53,229 32
Total rents and interest		15,511 60
Income from all other sources		54 73
Total income	\$	68,795 65

II. DISBURSEMENTS.

Net paid policy holders.....	\$	634 62
Commissions or brokerage to agents		13,307 42
Salaries and expenses of agents		1,191 62
Inspections		3,695 63
Salaries of officers and home office employes		17,568 04
Taxes, fees and licenses		2,278 58
Rent		3,000 00
Legal expenses		603 25
Furniture and fixtures, \$1,653.18; advertising, \$1,309.40; printing and stationery, \$4,406.84.....		7,369 42
All other disbursements		2,990 75
Total disbursements	\$	52,638 73
Balance	\$	607,010 20

III. LEDGER ASSETS.

Book value of real estate	\$	65,000 00
Mortgage loans		72,225 00

Collateral loans	1,000 00
Book value of bonds and stocks	390,181 17
Cash in company's office, \$508.81 ; in banks, \$78,595.22.....	79,104 03
	<hr/>
Total	\$ 607,510 20
Deduct ledger liabilities	500 00
	<hr/>
Total net ledger assets	\$ 607,010 20

NON-LEDGER ASSETS.

Outstanding interest	\$ 3,342 38
Premiums in course of collection	9,456 70
	<hr/>
Gross assets	\$ 619,809 28
Deduct assets not admitted	2,788 13
	<hr/>
Total admitted assets	\$ 617,021 15

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 273 10
Unearned premiums	28,666 45
	<hr/>
Total liabilities	\$ 28,939 55
Paid up capital	500,000 00
Surplus	88,081 60
	<hr/>
Total	\$ 617,021 15

V. RISKS AND PREMIUMS.

Fidelity and surety risks written in 1902.....	\$ 12,562,435 18
Premiums thereon	66,615 47
Net in force December 31, 1902	11,126,591 11

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity and surety—	
Risks written	\$ 110,635 23
Premiums received	681 82
Losses paid	None
Losses incurred	None
Expense incurred in Colorado in 1902.....	108 00
State tax	13 64

**CITY TRUST, SAFE DEPOSIT AND SURETY
COMPANY.**

Principal Office Philadelphia Pa.
(Incorporated in 1886.)

CHARLES M. SWAIN, PRESIDENT. JAMES F. LYND, SECRETARY.
CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31st of previous year.....\$ 3,250,265 51

I. INCOME.

Net cash received for premlums	\$ 223,184 76
Total rents and interest	141,693 83

Revenue stamp redemption	192 15
Income from all other sources	6,765 25
	<hr/>
Total income	\$ 371,835 99

II. DISBURSEMENTS.

Net paid policy holders	\$ 65,644 85
Stockholders for interest or dividends	29,952 00
Commissions or brokerage to agents	15,207 48
Salaries and expenses of agents	56,376 42
Interest paid depositors	46,740 77
Salaries of officers and home office employes	67,467 89
Taxes, fees and licenses	15,469 80
Legal expenses	8,275 29
Advertising, \$1,806.09; printing and stationery, \$7,381.18.....	9,187 27
All other disbursements	30,543 00
	<hr/>
Total disbursements	\$ 344,864 77
	<hr/>
Balance	\$ 3,277,236 73

III. LEDGER ASSETS.

Book value of real estate	\$ 503,382 56
Mortgage loans	37,300 00
Collateral loans	1,633,198 74
Book value of bonds and stocks	406,379 50
Cash in company's office, \$105,805.85; in banks, \$290,478.71.....	396,284 56
Due from ledger assets secured by mortgages, real estate, and cash	286,191 33
All other items	14,500 04
	<hr/>
Total net ledger assets	\$ 3,277,236 73

NON-LEDGER ASSETS.

Outstanding interest	\$ 18,598 97
Appraised value of real estate over book value.....	119,967 44
Market value of bonds and stocks over book value	348 50
Premiums in course of collection	18,258 90
	<hr/>
Gross assets	\$ 3,434,410 54
Deduct assets not admitted	8,082 68
	<hr/>
Total admitted assets	\$ 3,426,327 86

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses	\$ 85,993 25
Unearned premiums	138,928 56
Expenses, etc., due	5,792 00
Due depositors	2,418,504 03
All other liabilities	13,120 00
	<hr/>
Total liabilities	\$ 2,662,337 84
Paid up capital	500,000 00
Surplus	263,990 02
	<hr/>
Total	\$ 3,426,327 86

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902	\$ 30,487,333	33
Premiums thereon	92,238	20
Net in force December 31, 1902	28,136,656	66
Surety risks written in 1902	39,170,929	41
Premiums thereon	178,785	54
Net in force December 31, 1902.....	41,359,174	21

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity—		
Risks written	\$ 15,500	00
Premiums received	55	83
Losses paid		None
Losses incurred		None
Surety—		
Risks written	\$ 28,095	00
Premiums received	22	98
Losses paid		None
Losses incurred		None
Aggregate—		
Risks written.....	\$ 43,595	00
Premiums received	78	81
Expenses incurred in Colorado in 1902.....		154 57
State tax		1 57

CONTINENTAL CASUALTY COMPANY.

Principal OfficeHammond, Ind.

(Incorporated in 1897.)

C. H. BUNKER, PRESIDENT.

A. A. SMITH, SECRETARY.

CASH CAPITAL, \$300,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 449,752 88

I. INCOME.

Net cash received for premiums.....	\$ 1,281,188	06
Total rents and interest.....	14,714	26
Income from all other sources (surplus fund).....	371,929	75
Total income.....	\$ 1,674,832	07

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 644,850	36
Stockholders for interest or dividends.....	30,000	00
Commissions or brokerage to agents.....	223,884	22
Salaries and expenses of agents.....	214,465	51
Medical examiners' fees and salaries.....	5,910	97
Salaries of officers and home office employes.....	97,217	57
Taxes, fees and licenses.....	23,578	46
Rent	9,542	61

Legal expenses.....	10,412 64
Advertising, \$7,223.72; printing and stationery, \$12,337.94.....	19,561 66
All other disbursements	22,201 18
<hr/>	
Total disbursements	\$ 1,301,625 18
<hr/>	
Balance	\$ 822,959 77

III. LEDGER ASSETS.

Mortgage loans	\$ 272,610 87
Collateral loans.....	100,000 00
Book value of bonds and stocks.....	171,880 38
Cash in company's office, \$3,500.00; in banks, \$133,728.08.....	137,228 08
Bills receivable.....	1,114 23
Agents' debit balance.....	36,917 52
Cash in hands of R. R. treasurers in process of transmission.....	99,482 76
All other items.....	9,088 92
<hr/>	
Total	\$ 828,322 76
Deduct ledger liabilities.....	5,362 99
<hr/>	
Total net ledger assets.....	\$ 822,959 77

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 11,705 74
Premiums in course of collection.....	389,765 21
<hr/>	
Gross assets.....	\$ 1,224,430 72
Deduct assets not admitted.....	66,006 44
<hr/>	
Total admitted assets.....	\$ 1,158,424 28

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 97,983 50
Unearned premiums.....	632,180 65
Expenses, etc., due.....	2,475 79
All other liabilities	701 20
<hr/>	
Total liabilities	\$ 733,341 14
Paid up capital.....	300,000 00
Surplus	125,083 14
<hr/>	
Total	\$ 1,158,424 28

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$ 88,492,684 00
Premiums thereon	1,748,676 68
Net in force December 31, 1902.....	59,369,595 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written.....	\$ 2,729,375 00
Premiums received.....	37,012 87
Losses paid	18,620 08
Losses incurred	19,560 08
State tax.....	740 25

UNITED STATES BRANCH
OF THE
EMPLOYERS' LIABILITY ASSURANCE CORPORATION,
LIMITED.

Principal Office.....Boston, Mass.

(Incorporated in 1880.)

UNITED STATES MANAGER—SAMUEL APPLETON.

Amount of net ledger assets December 31 of previous year.....\$ 1,477,643 14

I. INCOME.

Net cash received for premiums.....	\$ 1,950,060 53
Total interest.....	47,791 27
Total income.....	\$ 1,997,851 80

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 777,707 05
Remitted to home office.....	183,406 09
Commissions or brokerage to agents.....	491,829 77
Salaries and expenses of agents.....	16,419 65
Inspections	21,777 64
Salaries to officers and home office employes.....	38,534 98
Taxes, fees and licenses.....	37,326 04
Rent	21,343 78
Legal expenses.....	6,005 45
Furniture and fixtures, \$1,438.26; advertising, \$5,273.50; printing and stationery, \$15,068.19.....	21,779 95
Cost of adjustment and legal expenses in settlement of claims.....	167,962 98
Losses on sales or maturity of ledger assets.....	34 50
All other disbursements.....	16,933 94
Total disbursements	\$ 1,801,061 82
Balance	\$ 1,674,433 12

III. LEDGER ASSETS.

Book value of bonds and stocks	\$ 1,470,106 80
Cash in company's office, \$1,800.00; in banks \$789.29.....	2,589 29
Cash deposited with trustees.....	201,737 03
Total net ledger assets	\$ 1,674,433 12

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 12,101 25
Market value of bonds and stocks over book value.....	8,469 45
Premiums in course of collection.....	289,089 13
Total admitted assets.....	\$ 1,984,092 95

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	464,310	00
Unearned premiums.....		858,784	88
All other liabilities		9,339	91
<hr/>			
Total liabilities	\$	1,332,434	79
Statutory deposit.....		200,000	00
Surplus		451,658	16
<hr/>			
Total	\$	1,984,092	95

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	64,350,300	00
Premiums thereon		286,001	33
Net in force December 31, 1902.....		42,990,000	00
Employers' liability risks written in 1902.....	\$		
Premiums thereon		2,026,142	87
Fidelity risks written in 1902.....		15,320,075	00
Premiums thereon.....		68,089	28
Net in force December 31, 1902.....		11,380,900	00
Health risks written in 1902.....		4,839,470	00
Premiums thereon.....		21,508	64
Net in force December 31, 1902.....		3,848,800	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—			
Risks written.....	\$	6,392,797	00
Premiums received		28,412	43
Losses paid.....		14,267	74
Losses incurred		18,782	74
Employers' Liability—			
Risks written		None	
Premiums received	\$	15,721	92
Losses paid		15,057	45
Losses incurred.....		14,327	45
Fidelity—			
Risks written.....	\$	111,197	00
Premiums received.....		494	21
Losses paid		None	
Losses incurred		None	
Health—			
Risks written	\$	49,950	00
Premiums received		222	00
Losses paid.....		92	85
Losses incurred		92	85
Aggregate—			
Risks written.....	\$	6,553,944	00
Premiums received		44,850	56
Losses paid		29,418	04
Losses incurred.....		33,203	04
Expense incurred in Colorado in 1902.....		12,427	24
State tax		897	01

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Principal Office.....New York City, N Y.
(Incorporated in 1876.)

GEORGE F. SEWARD, PRESIDENT.

ROBERT J. HILLAS, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 3,435,781 63

I. INCOME.

Net cash received for premiums.....	\$ 4,489,535 93
Total rent and interest	198,781 80
Income from all other sources	66,486 27
Total income.....	\$ 4,754,804 00

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 1,822,014 25
Stockholders for interest or dividends.....	62,500 00
Commissions or brokerage to agents	1,178,194 60
Salaries and expenses of agents.....	199,090 41
Inspections	148,149 38
Salaries of officers and home office employes.....	282,827 88
Taxes, fees and licenses	81,450 99
Rent	37,705 98
Furniture and fixtures, \$6,202.08; advertising, \$11,572.45; printing and stationery, \$38,600.83.....	56,375 36
All other disbursements	99,108 12
Total disbursements	\$ 3,967,416 97
Balance	\$ 4,223,168 66

III. LEDGER ASSETS.

Book value of real estate	\$ 621,160 53
Collateral loans	285,000 00
Book value of bonds and stocks.....	3,247,910 53
Cash in company's office, \$17,196.57; in banks, \$65,326.04.....	82,522 61
Bills receivable	4,441 82
All other items	4,008 85
Total	\$ 4,245,044 34
Deduct ledger liabilities	21,875 68
Total net ledger assets.....	\$ 4,223,168 66

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 4,074 97
Market value of bonds and stocks over book value.....	592,730 47
Premiums in course of collection.....	419,573 76
Reserve reinsurance deposit.....	33,574 58
Gross assets	\$ 5,273,122 44
Deduct assets not admitted.....	4,441 82
Total admitted assets.....	\$ 5,268,680 62

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	914,694	48
Unearned premiums.....		2,364,551	64
Expenses, etc., due.....		35,563	94
All other liabilities.....		250,000	00
<hr/>			
Total liabilities.....	\$	3,564,810	06
Paid up capital.....		250,000	00
Surplus		1,453,870	56
<hr/>			
Total	\$	5,268,680	62

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	628,890,430	96
Premiums thereon		2,143,561	22
Net in force December 31, 1902.....		431,964,783	66
Employers' liability risks written in 1902.....		250,177,833	00
Premiums thereon		2,161,735	16
Net in force December 31, 1902.....		215,382,833	00
Burglary risks written in 1902.....		67,784,251	95
Premiums thereon		466,354	28
Net in force December 31, 1902.....		59,288,331	63
Fidelity risks written in 1902.....		77,556,787	17
Premiums thereon		335,844	97
Net in force December 31, 1902.....		63,284,060	17
Plate glass risks written in 1902.....		11,846,681	00
Premiums thereon.....		295 676	89
Net in force December 31, 1902.....		10,477,089	50
Steam boiler risks written in 1902.....		112,936,469	03
Premiums thereon		445,202	90
Net in force December 31, 1902.....		129,121,769	03

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—

Risks written.....	\$	5,359,400	00
Premiums received		13,424	43
Losses paid		8,404	99
Losses incurred.....		8,404	99

Employers' Liability—

Risks written.....		75,000	00
Premiums received		415	84
Losses paid		1,961	55
Losses incurred		1,961	55

Burglary—

Risks written.....		530,450	00
Premiums received		4,574	94
Losses paid		925	64
Losses incurred.....		925	64

Fidelity—

Risks written.....		21,000	00
Premiums received.....		82	45
Losses paid		None	
Losses incurred		None	

Plate Glass—

Risks written		120,646	00
Premiums received.....		3,003	59
Losses paid.....		1,686	27
Losses incurred.....		1,686	27

Steam Boiler—	
Risks written	140,000 00
Premiums received.....	770 69
Losses paid	None
Losses incurred	None
Aggregate—	
Risks written.....	6,246,496 00
Premiums received.....	22,271 94
Losses paid.....	12,978 45
Losses incurred.....	12,978 45
Expense incurred in Colorado in 1902.....	8,744 27
State tax.....	445 44

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Principal Office.....Baltimore, Md,

(Incorporated in 1890.)

EDWIN WARFIELD, PRESIDENT.

HARRY NICODEMUS, SECRETARY.

CASH CAPITAL, \$2,000,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 5,608,887 06

I. INCOME.

Net cash received for premiums.....	\$ 1,227,994 24
Total rents and interest.....	219,142 18
Income from all other sources.....	95,635 73
Total income.....	\$ 1,542,772 15

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 454,906 97
Stockholders for interest or dividends.....	279,993 00
Commissions or brokerage to agents.....	334,248 12
Medical examiners' fees and salaries, inspections and adjusting....	53,150 65
Salaries of officers and home office employes.....	99,014 75
Taxes, fees and licenses.....	57,896 88
Rent	9,208 30
Legal expenses.....	21,787 42
Furniture and fixtures, \$4,417.62; advertising, \$14,497.45; printing and stationery, \$16,691.80.....	35,606 87
Losses on sales or maturity of ledger assets.....	46,186 66
All other disbursements.....	71,900 96
Total disbursements	\$ 1,463,900 58
Balance	\$ 5,687,758 63

III. LEDGER ASSETS.

Book value of real estate.....	\$	670,000	00
Book value of bonds and stocks.....		4,782,700	00
Cash in company's office, \$25,309.28; in banks, \$209,749.35.....		235,058	63
Total net ledger assets.....	\$	5,687,758	63

NON-LEDGER ASSETS.

Premiums in course of collection.....	\$	102,807	25
Total admitted assets	\$	5,790,565	88

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	197,034	44
Unearned premiums.....		717,297	87
Total liabilities	\$	914,332	31
Paid up capital.....		2,000,000	00
Surplus		2,876,233	57
Total	\$	5,790,565	88

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902.....	\$250,703,611	00
Premiums thereon.....	942,740	80
Net in force December 31, 1902.....	214,436,551	00
Surety risks written in 1902.....	39,299,307	00
Premiums thereon.....	336,729	42
Net in force December 31, 1902.....	102,121,143	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity—

Risks written.....	\$	4,279,330	00
Premiums received.....		17,228	54
Losses paid		None	
Losses incurred.....		444	95

Surety—

Risks written	\$	1,167,225	00
Premiums received.....		12,026	60
Losses paid.....		1,217	75
Losses incurred.....		1,217	75

Aggregate—

Risks written.....	\$	5,446,555	00
Premiums received.....		29,255	14
Losses paid.....		1,217	75
Losses incurred.....		1,662	70
Expense incurred in Colorado in 1902.....		8,663	00
State tax.....		585	10

UNITED STATES BRANCH
OF THE
FRANKFORT MARINE, ACCIDENT AND PLATE
GLASS INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1865.)

(Commenced business in the United States in 1896.)

UNITED STATES MANAGER—F. G. VOSS.

Amount of net ledger assets December 31 of previous year.....\$ 879,642 41

I. INCOME.

Net cash received for premiums.....	\$ 1,028,379 84
Total rents and interest.....	33,028 33
Income from all other sources	11,242 06
Total income.....	\$ 1,072,650 23

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 631,378 39
Stockholders for interest or dividends.....	6,000 00
Commissions or brokerage to agents.....	259,555 96
Salaries and expenses of agents.....	120,293 30
Inspections	10,430 66
Taxes, fees and licenses.....	19,719 15
Advertising, \$2,780.55 ; printing and stationery, \$3,151.29.....	5,931 84
All other disbursements.....	17,526 93
Total disbursements	\$ 1,070,836 23
Balance	\$ 881,456 41

III. LEDGER ASSETS.

Book value of bonds.....	\$ 844,383 74
Cash in company's office, \$505.21 ; deposited with trustees, \$36,567.46	37,072 67
Total net ledger assets.....	\$ 881,456 41

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 100 00
Premiums in course of collection.....	174,805 35
Gross assets.....	\$ 1,056,361 76
Deduct assets not admitted.....	1,204 99
Total admitted assets.....	\$ 1,055,156 77

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	302,115	03
Unearned premiums.....		404,878	59
All other liabilities.....		7,500	00
		<hr/>	
Total liabilities.....	\$	714,493	62
Paid up deposit capital.....		200,000	00
Surplus		140,663	15
		<hr/>	
Total	\$	1,055,156	77

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	20,058,400	00
Premiums thereon.....		43,948	60
Net in force December 31, 1902.....		12,953,900	00
Employers' liability risks written in 1902.....		71,187,500	00
Premiums thereon.....		1,079,082	39
Net in force December 31, 1902.....		63,695,000	00
Plate glass risks written in 1902 (all risks reinsured).....		2,047,913	16
Premiums thereon.....		44,947	99
Marine risks written in 1902 (all risks reinsured).....		3,078,132	00
Premiums thereon.....		10,080	27

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—

Risks written.....	\$	322,500	00
Premiums received.....		953	19
Losses paid.....		114	25
Losses incurred.....		114	25

Employers' Liability—

Risks written.....	\$	445,000	00
Premiums received.....		87,683	37
Losses paid.....		68,929	91
Losses incurred.....		68,929	91

Plate Glass—

Risks written.....	\$		
Premiums received		58	12
Losses paid		1,230	05
Losses incurred		1,230	05

Aggregate—

Risks written.....	\$	736,429	00
Premiums received.....		88,694	68
Losses paid.....		70,274	21
Losses incurred.....		70,274	21

Expense incurred in Colorado in 1902.....		26,608	50
State tax.....		1,773	89

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF NEW YORK.

Principal Office.....New York City, N. Y.

(Incorporated in 1892.)

CORNELIUS VAN COTT, PRESIDENT.

LOUIS H. FIBEL, SECRETARY.

CASH CAPITAL, \$125,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 214,322 74

I. INCOME.

Net cash received for premiums	\$ 173,576 96
Total rents and interest.....	7,386 65
Income from all other sources.....	2,946 84
	183,910 45
Total income.....	\$ 183,910 45

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 65,209 97
Stockholders for interest or dividends.....	6,250 00
Commissions or brokerage to agents.....	58,238 69
Salaries and expenses of agents.....	690 00
Inspections	662 00
Salaries of officers and home office employes.....	21,249 00
Taxes, fees and licenses.....	3,592 91
Rent	1,850 00
Legal expenses.....	2,122 70
Furniture and fixtures, \$147.30; advertising, \$806.25; printing and stationery, \$3,111.07.....	4,064 62
All other disbursements.....	8,584 19
	172,514 08
Total disbursements.....	\$ 172,514 08
Balance	225,719 11

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 203,761 67
Cash in company's office, \$6,446.13; in banks, \$15,511.31.....	21,957 44
	225,719 11
Total net ledger assets.....	\$ 225,719 11

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 1,676 85
Market value of bonds and stocks over book value.....	9,232 08
Premiums in course of collection.....	12,758 55
	249,386 59
Total admitted assets.....	\$ 249,386 59

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	12,568 48
Unearned premiums.....		79,417 97
		<hr/>
Total liabilities	\$	91,986 45
Paid up capital.....		125,000 00
Surplus		32,400 14
		<hr/>
Total	\$	249,386 59

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$120,046,500 00
Premiums thereon	226,024 15
Net in force December 31, 1902.....	93,163,400 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written.....	\$ 3,848,050 00
Premiums received.....	6,144 46
Losses paid.....	2,034 97
Losses incurred.....	2,034 97
State tax.....	122 89

GUARANTEE COMPANY OF NORTH AMERICA.

Principal Office.....Montreal, Canada.

(Incorporated in 1851.)

EDWARDS RAWLINGS, PRESIDENT. ROBERT KERR, SECRETARY.

CASH CAPITAL, \$304,600.00.

Amount of net ledger assets December 31 of previous year.....\$ 1,080,259 53

I. INCOME.

Net cash received for premiums.....	\$	179,248 06
Total rents and interest.....		44,593 78
		<hr/>
Total income	\$	223,841 84

II. DISBURSEMENTS.

Net paid policy holders.....	\$	36,075 34
Stockholders for interest or dividends.....		24,368 00
Commissions or brokerage to agents.....		5,032 08
Salaries and expenses of agents.....		22,027 32
Medical examiners' inspections.....		14,119 93
Salaries of officers and home office employes.....		40,438 18
Taxes, fees and licenses.....		6,219 83
Rent		7,280 55
Legal expenses.....		1,024 98
Advertising, \$975.59; printing and stationery, \$3,492.11.....		4,467 70
All other disbursements.....		8,223 53
		<hr/>
Total disbursements.....	\$	169,277 44
		<hr/>
Balance	\$	1,134,823 93

III. LEDGER ASSETS.

Book value of real estate	\$	64,350	00
Mortgage loans.....		710	00
Book value of bonds and stocks.....		919,719	01
Cash in company's office, \$2,565.64; in banks, \$144,025.48.....		146,591	12
All other items		3,453	80
<hr/>			
Total net ledger assets.....	\$	1,134,823	93

NON-LEDGER ASSETS.

Outstanding interest.....	\$	8,251	73
Market value of bonds and stocks over book value.....		2,168	66
Premiums in course of collection.....		8,682	32
<hr/>			
Gross assets.....	\$	1,153,926	64
Deduct assets not admitted.....		3,453	80
<hr/>			
Total admitted assets.....	\$	1,150,472	84

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	23,646	89
Unearned premiums.....		92,593	90
Expenses, etc., due.....		6,306	67
All other liabilities.....		25,000	00
<hr/>			
Total liabilities.....	\$	147,547	46
Paid up capital.....		304,600	00
Surplus		698,325	38
<hr/>			
Total	\$	1,150,472	84

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902.....	\$	74,280,014	00
Premiums thereon.....		229,584	59
Net in force December 31, 1902.....		52,766,811	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity—			
Risks written.....	\$	84,000	00
Premiums received		515	32
Losses paid.....		13	00
Losses incurred.....		13	00
Expense incurred in Colorado in 1902.....		90	27
State tax		10	31

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Principal Office.....Hartford, Conn.

(Incorporated in 1866.)

J. M. ALLEN, PRESIDENT.

J. B. PIERCE, SECRETARY.

CASH CAPITAL, \$500,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 2,496,281 69

I. INCOME.

Net cash received for premiums.....	\$ 1,224,011 37
Total rents and dividends	117,096 65
Profit on sale of real estate, \$4,450.00 ; on sale or maturity of ledger assets, \$21,362.51.....	25,812 51
Income from all other sources.....	4,785 86
Total income.....	\$ 1,371,706 39

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 108,164 96
Stockholders for interest or dividends.....	69,000 00
Commissions or brokerage to agents.....	317,918 81
Salaries and expenses of agents.....	140,330 46
Medical examiners' inspections.....	453,538 90
Salaries of officers and home office employes.....	58,400 00
Taxes, fees and licenses.....	40,819 89
Rent	5,312 50
Furniture and fixtures, \$4,889.66 ; advertising, \$14,604.89 ; printing and stationery, \$16,554.20.....	36,048 75
Losses on sales of real estate, \$550.00 ; on sales or maturity of ledger assets, \$3,461.87.....	4,011 87
All other disbursements.....	3,359 21
Total disbursements.....	\$ 1,227,905 35
Balance	\$ 2,640,082 73

III. LEDGER ASSETS.

Book value of real estate.....	\$ 24,450 00
Mortgage loans	598,220 00
Book value of bonds and stocks.....	1,861,426 53
Cash in company's office, \$11,493.35 ; in banks, \$144,492.85.....	155,986 20
Total net ledger assets.....	\$ 2,640,082 73

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 15,337 91
Market value of bonds and stocks over book value.....	140,478 47
Premiums in course of collection.....	313,692 19
Total admitted assets.....	\$ 3,109,591 30

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	73,322	65
Unearned premiums and reserve.....		1,795,010	91
		<hr/>	
Total liabilities.....	\$	1,868,333	56
Paid up capital.....		500,000	00
Surplus		741,257	74
		<hr/>	
Total	\$	3,109,591	30

V. RISKS AND PREMIUMS.

Steam boiler risks written in 1902.....	\$157,361,899	00
Premiums thereon.....	1,506,923	58
Net in force December 31, 1902.....	387,437,622	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Steam Boiler—		
Risks written.....	\$	1,111,040 00
Premiums received.....		10,922 81
Losses paid.....		225 76
Losses incurred		225 76
Expense incurred in Colorado in 1902.....		3,270 65
State tax.....		218 46

LLOYDS PLATE GLASS INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1882.)

WILLIAM T. WOODS, PRESIDENT.

CHAS. E. W. CHAMBERS, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....	\$	553,610	76
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I. INCOME.

Net cash received for premiums.....	\$	423,632	15
Total rents and interest.....		25,813	79
Income from all other sources.....		9,978	83
		<hr/>	
Total income.....	\$	459,424	77

II. DISBURSEMENTS.

Net paid policy holders.....	\$	150,091	44
Stockholders for interest or dividends.....		26,250	00
Commissions or brokerage to agents.....		137,008	52
Salaries and expenses of agents.....		492	98
Salaries of officers and home office employes.....		49,095	70
Taxes, fees and licenses.....		17,402	03

Rent	1,236 10
Furniture and fixtures, \$519.25; advertising, \$2,386.85; printing and stationery, \$2,745.81.....	5,651 91
All other disbursements	15,386 30
	<hr/>
Total disbursements.....	\$ 402,614 98
	<hr/>
Balance	\$ 610,420 55

III. LEDGER ASSETS.

Book value of real estate.....	\$ 245,763 18
Book value of bonds and stocks.....	345,502 19
Cash in company's office, \$4,396.00; in banks, \$14,759.18.....	19,155 18
	<hr/>
Total net ledger assets.....	\$ 610,420 55

NON-LEDGER ASSETS.

Market value of real estate over book value.....	\$ 19,236 82
Market value of bonds and stocks over book value.....	42,897 22
Premiums in course of collection.....	52,675 69
	<hr/>
Total admitted assets.....	\$ 725,230 28

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 4,370 99
Unearned premiums.....	236,901 57
Expenses, etc., due.....	10,255 02
	<hr/>
Total liabilities	\$ 251,527 58
Paid up capital.....	250,000 00
Surplus	223,702 70
	<hr/>
Total	\$ 725,230 28

V. RISKS AND PREMIUMS.

Plate glass risks written in 1902.....	\$ 16,272,055.00
Premiums thereon.....	454,977 77
Net in force December 31, 1902.....	17,059,914 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Plate Glass—	
Risks written.....	\$ 176,109 14
Premiums received.....	4,193 60
Losses paid.....	1,494 44
Losses incurred.....	1,421 38
Expense incurred in Colorado in 1902.....	1,189 37
State tax.....	83 87

UNITED STATES BRANCH
OF THE
LONDON GUARANTEE AND ACCIDENT COMPANY.

Principal Office.....Chicago, Ill.

(Incorporated in 1869.)

(Commenced business in the United States in 1892.)

A. W. MASTERS, GENERAL MANAGER.

Amount of net ledger assets December 31 of previous year.....\$ 1,094,480 60

I. INCOME.

Net cash received for premiums.....	\$ 1,116,004 87
Total rents and interest.....	38,171 87
Income from all other sources.....	100 00
Total income.....	\$ 1,154,276 74

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 566,516 70
Remitted to home office.....	38,171 87
Commissions or brokerage to agents.....	305,735 48
Salaries and expenses of agents.....	11,054 66
Medical examiners' inspections.....	8,107 83
Salaries of officers and home office employes.....	51,682 64
Taxes, fees and licenses.....	23,232 98
Rent.....	5,391 26
Legal expenses.....	3,895 19
Furniture and fixtures, \$530.27; advertising, \$3,591.58; printing and stationery, \$7,661.68.....	11,783 53
Losses on sales or maturity of ledger assets.....	5,061 99
All other disbursements.....	17,724 48
Total disbursements.....	\$ 1,048,358 61
Balance.....	\$ 1,200,398 73

III. LEDGER ASSETS.

Book value of bonds.....	\$ 1,018,047 89
Cash in company's office, \$1,350.84; in banks, \$181,000.00.....	182,350 84
Total net ledger assets.....	\$ 1,200,398 73

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 10,290 48
Premiums in course of collection.....	119,976 30
Gross assets.....	\$ 1,330,665 51
Deduct assets not admitted.....	237 73
Total admitted assets.....	\$ 1,330,427 78

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 352,041 00
Unearned premiums.....	467,311 79
Expenses, etc., due.....	3,714 37
All other liabilities	87,283 78
	<hr/>
Total liabilities.....	\$ 910,350 94
Paid up capital.....	200,000 00
Surplus	220,076 84
	<hr/>
Total	\$ 1,330,427 78

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$ 24,769,100 00
Premiums thereon.....	193,417 64
Net in force December 31, 1902.....	15,831,000 00
Employers' liability risks written in 1902.....	94,782,500 00
Premiums thereon.....	1,085,809 28
Net in force December 31, 1902.....	84,075,000 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written	\$ 3,991,500 00
Premiums received.....	63,185 21
Losses paid.....	30,224 57
Losses incurred.....	30,224 57
Employers' Liability—	
Risks written.....	\$ 4,100,000 00
Premiums received.....	83,626 73
Losses paid.....	36,873 66
Losses incurred.....	36,873 66
Aggregate—	
Risks written	\$ 8,091,500 00
Premiums received.....	146,811 94
Losses paid.....	67,098 23
Losses incurred.....	67,098 23
State tax	2,936 23

MARYLAND CASUALTY COMPANY.

Principal Office.....Baltimore, Md.

(Incorporated in 1898.)

JOHN T. STONE, PRESIDENT. WM. EDW. THOMSEN, SECRETARY.

CASH CAPITAL, \$750,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 2,189,623 95

I. INCOME.

Net cash received for premiums.....	\$ 1,898,100 38
Total rents and interest.....	84,293 47
From inspection fees.....	56,539 04
	<hr/>
Total income	\$ 2,038,932 89

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 886,415 14
Stockholders for interest or dividends.....	75,000 00
Commissions or brokerage to agents.....	521,386 99
Salaries and expenses of agents.....	99,754 40
Medical examiners' inspections.....	50,212 83
Salaries of officers and home office employes.....	64,965 63
Taxes, fees and licenses.....	47,024 82
Rent	4,810 85
Furniture and fixtures, \$2,162.75; advertising, \$10,235.54; printing and stationery, \$10,136.10.....	22,534 39
Losses on sales or maturity of ledger assets.....	5,388 14
All other disbursements	11,212 30
Total disbursements	\$ 1,788,705 49
Balance	\$ 2,439,851 35

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 2,240,342 45
Cash in company's office, \$19,505.29; in banks, \$68,610.09.....	88,115 38
Bills receivable	3,096 85
Agents' debit balance.....	11,129 99
All other items.....	100,100 00
Total	\$ 2,442,784 67
Deduct ledger liabilities.....	2,933 32
Total net ledger assets.....	\$ 2,439,851 35

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 11,262 84
Market value of bonds and stocks over book value.....	52,506 72
Premiums in course of collection.....	298,114 02
Gross assets.....	\$ 2,801,734 93
Deduct assets not admitted.....	14,326 84
Total admitted assets.....	\$ 2,787,408 09

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 417,423 76
Unearned premiums.....	822,202 92
All other liabilities.....	75,000 00
Total liabilities	\$ 1,314,626 68
Paid up capital	750,000 00
Surplus	722,781 41
Total	\$ 2,787,408 09

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$132,615,948 00
Premiums thereon.....	282,696 03
Net in force December 31, 1902.....	39,619,683 00
Employers' liability risks written in 1902.....	71,527,833 00

Premiums thereon	1,691,279 57
Net in force December 31, 1902.....	60,965,333 00
Burglary risks written in 1902.....	3,372,856 00
Premiums thereon.....	15,610 39
Net in force December 31, 1902.....	2,251,640 00
Health risks written in 1902.....	11,133,962 00
Premiums thereon.....	40,864 62
Net in force December 31, 1902.....	8,680,775 00
Sprinkler risks written in 1902.....	5,062,722 00
Premiums thereon.....	64,196 75
Net in force December 31, 1902.....	4,539,822 00
Plate glass risks written in 1902.....	2,163,956 00
Premiums thereon	133,041 57
Net in force December 31, 1902.....	1,842,763 85
Steam boiler risks written in 1902.....	28,032,467 00
Premiums thereon.....	95,030 49
Net in force December 31, 1902.....	36,483,383 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—

Risks written	\$ 7,583,700 00
Premiums received.....	6,725 49
Losses paid.....	1,707 66
Losses incurred.....	1,707 66

Employers' Liability—

Risks written	362,500 00
Premiums received.....	8,898 03
Losses paid.....	2,057 01
Losses incurred.....	2,057 01

Burglary—

Risks written	79,500 00
Premiums received.....	306 30
Losses paid	None
Losses incurred	None

Health—

Risks written	257,500 00
Premiums received.....	833 20
Losses paid.....	355 99
Losses incurred.....	355 99

Plate Glass—

Risks written.....	40,556 00
Premiums received.....	2,488 84
Losses paid.....	1,014 21
Losses incurred	1,014 21

Steam Boiler—

Risks written	100,000 00
Premiums received.....	489 65
Losses paid	None
Losses incurred	None

Aggregate—

Risks written	8,423,756 00
Premiums received.....	19,741 51
Losses paid.....	5,134 87
Losses incurred.....	5,134 87

Expense incurred in Colorado in 1902.....	6,518 44
State tax.....	394 83

METROPOLITAN PLATE GLASS INSURANCE COMPANY OF NEW YORK.

Principal Office.....New York City, N. Y.

(Incorporated in 1874.)

ENGINE H. WINSLOW, PRESIDENT. S. WM. BURTON, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 554,218 10

I. INCOME.

Net cash received for premiums	\$ 323,488 00
Total rents and interest.....	17,198 89
Total income	\$ 340,686 89

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 100,275 61
Stockholders for interest or dividends	120,000 00
Commissions or brokerage to agents.....	110,469 56
Salaries and expenses of agents.....	4,057 66
Salaries of officers and home office employes.....	37,887 00
Taxes, fees and licenses.....	9,789 32
Rent	9,040 49
Legal expenses	310 76
Furniture and fixtures, \$621.49; advertising, \$979.25; printing and stationery, \$1,725.13.....	3,325 87
Losses on sales or maturity of ledger assets.....	6,289 00
All other disbursements	7,351 91
Total disbursements.....	\$ 408,797 18
Balance	\$ 486,107 81

III. LEDGER ASSETS.

Book value of stocks and bonds.....	\$ 443,042 85
Cash in company's office, \$2,648.05; in banks, \$40,416.91.....	43,064 96
Total net ledger assets.....	\$ 486,107 81

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 1,940 00
Market value of bonds and stocks over book value.....	57,251 65
Premiums in course of collection.....	31,895 66
Plate glass on hand for losses.....	2,107 15
Glass sold	339 13
Total admitted assets.....	\$ 579,641 40

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	5,537	53
Unearned premiums		166,159	84
Expenses, etc., due.....		2,805	96
		<hr/>	
Total liabilities.....	\$	174,503	33
Paid up capital.....		200,000	00
Surplus		205,138	07
		<hr/>	
Total	\$	579,641	40

V. RISKS AND PREMIUMS.

Plate glass risks written in 1902.....	\$	13,582,381	10
Premiums thereon.....		368,600	52
Net in force December 31, 1902.....		12,439,906	60

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Plate Glass—			
Risks written	\$	137,964	05
Premiums received.....		4,037	51
Losses paid.....		1,278	78
Losses incurred.....		1,213	78
Expense incurred in Colorado in 1902.....		1,566	93
State tax		80	75

NATIONAL SURETY COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1897.)

CHAS. A. DEAN, PRESIDENT. BALLARD McCALL, SECRETARY.**CASH CAPITAL, \$500,000.00.**

Amount of net ledger assets December 31 of previous year.....\$ 1,516,012 88

I. INCOME.

Net cash received for premiums.....	\$	760,868	59
Total rents and interest		45,637	64
Profit on sale or maturity of ledger assets.....		150	00
Income from all other sources.....		12,973	66
		<hr/>	
Total income.....	\$	819,629	89

II. DISBURSEMENTS.

Net paid policy holders.....	\$	217,634	35
Stockholders for interest or dividends.....		50,000	00
Commissions or brokerage to agents.....		118,969	53
Salaries and expenses of agents.....		51,124	01
Salaries of officers and home office employes.....		119,428	34
Taxes, fees and licenses		17,291	13

Rent	12,504 96
Furniture and fixtures, \$3,380.44; advertising, \$1,728.45; printing and stationery, \$24,171.81.....	29,280 70
Losses on sales or maturity of ledger assets.....	6,610 00
All other disbursements	119,640 09
	<hr/>
Total disbursements.....	\$ 742,483 11
	<hr/>
Balance	\$ 1,593,159 66

III. LEDGER ASSETS.

Book value of real estate.....	\$ 139,383 55
Mortgage loans	2,973 00
Book value of bonds and stocks.....	1,155,215 75
Cash in company's office, \$3,952.60; in banks, \$212,499.31.....	216,451 91
All other items	79,135 45
	<hr/>
Total net ledger assets.....	\$ 1,593,159 66

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 6,600 00
Premiums in course of collection.....	71,239 17
	<hr/>
Gross assets.....	\$ 1,670,998 83
Deduct assets not admitted.....	57,271 65
	<hr/>
Total admitted assets.....	\$ 1,613,727 18

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 78,444 84
Unearned premiums.....	374,673 16
For reinsurance	3,018 32
All other liabilities	112,017 96
	<hr/>
Total liabilities	\$ 568,154 28
Paid up capital.....	500,000 00
Surplus	545,572 90
	<hr/>
Total	\$ 1,613,727 18

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902.....	\$169,218,308 00
Premiums thereon.....	552,082 94
Net in force December 31, 1902.....	151,923,505 00
Surety risks written in 1902.....	148,327,487 00
Premiums thereon	375,091 99
Net in force December 31, 1902.....	147,203,603 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity and Surety—	
Risks written	\$ 379,350 00
Premiums received	1,631 05
Losses paid	None
Losses incurred	None
Expense incurred in Colorado in 1902.....	413 41
State tax.....	32 62

NEW JERSEY PLATE GLASS INSURANCE COMPANY.

Principal Office.....Newark, N. J.

(Incorporated in 1868.)

SAMUEL C. HOAGLAND, PRESIDENT.

HARRY C. HEDDEN, SECRETARY.

CASH CAPITAL, \$100,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 185,285 35

I. INCOME.

Net cash received for premiums.....	\$ 145,376 75
Total rents and interest	8,455 39
Income from all other sources.....	940 59
Total income	\$ 154,772 73

II. DISBURSEMENTS.

Net paid policy holders	\$ 50,072 51
Stockholders for interest or dividends.....	7,000 00
Commissions or brokerage to agents	48,794 42
Salaries and expenses of agents.....	2,023 79
Salaries of officers and home office employes.....	10,006 13
Taxes, fees and licenses.....	5,851 18
Rent	1,000 00
Advertising, \$60.00; printing and stationery, \$497.92.....	557 92
All other disbursements	2 990 90
Total disbursements.....	\$ 128,396 85
Balance	\$ 211,661 23

III. LEDGER ASSETS.

Mortgage loans	\$ 194,600 00
Cash in company's office, \$535.46; in banks, \$14,759.69.....	15,295 15
Bills receivable.....	1,929 05
Agents' debt balance.....	10 09
Total	\$ 211,834 29
Deduct ledger liabilities.....	173 06
Total net ledger assets.....	\$ 211,661 23

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 2,575 68
Premiums in course of collection.....	16,757 24
Glass on hand for replacing losses.....	2,260 02
Gross assets.....	\$ 233,263 17
Deduct assets not admitted.....	1,939 14
Total admitted assets.....	\$ 231,324 03

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	1,553 73
Unearned premiums.....		75,082 44
<hr/>		
Total liabilities.....	\$	76,636 17
Paid up capital.....		100,000 00
Surplus		54,687 86
<hr/>		
Total	\$	231,324 03

V. RISKS AND PREMIUMS.

Plate glass risks written in 1902.....	\$	6,243,392 00
Premiums thereon.....		150,856 05
Net in force December 31, 1902.....		6,270,307 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Plate Glass—		
Risks written	\$	236,632 78
Premiums received.....		5,591 59
Losses paid.....		2,051 45
Losses incurred.....		2,051 45
State tax		111 83

NEW YORK PLATE GLASS INSURANCE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1891.)

MAX DANZIGER, PRESIDENT. MAJOR A. WHITE, SECRETARY.

CASH CAPITAL, \$100,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 349,854 00

I. INCOME.

Net cash received for premiums.....	\$	411,395 35
Total rents and interest.....		14,002 77
Profit on sale or maturity of ledger assets.....		19,158 50
<hr/>		
Total Income.....	\$	444,556 62

II. DISBURSEMENTS.

Net paid policy holders.....	\$	116,704 65
Stockholders for interest or dividends.....		10,000 00
Commissions or brokerage to agents.....		159,886 08
Salaries and expenses of agents.....		3,967 76
Salaries of officers and home office employes.....		30,515 83
Taxes, fees and licenses.....		9,266 49
Rent		7,170 76
Legal expenses.....		119 49
Furniture and fixtures, \$1,638.80; advertising, \$78.53; printing and stationery, \$2,224.88.....		3,942 21
All other disbursements.....		10,733 86
<hr/>		
Total disbursements.....	\$	352,307 13
<hr/>		
Balance	\$	442,103 49

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	409,952 04
Cash in company's office, \$1,953.77; in banks, \$30,195.68.....		32,151 45
		<hr/>
Total net ledger assets.....	\$	442,103 49

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$	41,597 96
Premiums in course of collection.....		62,030 00
		<hr/>
Total admitted assets.....	\$	545,731 45

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	6,946 82
Unearned premiums		230,012 55
Expenses, etc., due.....		1,086 32
All other liabilities.....		7,885 91
		<hr/>
Total liabilities	\$	245,931 60
Paid up capital.....		100,000 00
Surplus		199,799 85
		<hr/>
Total	\$	545,731 45

V. RISKS AND PREMIUMS.

Plate glass risks written in 1902.....	\$	24,111,838 00
Premiums thereon		588,551 52
Net in force December 31, 1902.....		18,714,316 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Plate Glass—		
Risks written	\$	329,078 00
Premiums received		7,546 37
Losses paid		3,048 46
Losses incurred		3,060 93
Expense incurred in Colorado in 1902.....		2,964 69
State tax		150 93

**NORTH AMERICAN ACCIDENT INSURANCE
COMPANY.**

Principal Office.....Chicago, Ill.
(Incorporated in 1886.)

E. E. CREPIN, PRESIDENT. A. E. FORREST, SECRETARY.

CASH CAPITAL, \$100,000.00.

Amount of net ledger assets December 31 of previous year.....	\$	179,382 04
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I. INCOME.

Net cash received for premiums.....	\$	233,266 67
Total rents and interest.....		7,378 73
		<hr/>
Total income	\$	240,645 40

II. DISBURSEMENTS.

Net paid policy holders.....	\$	74,920	98
Commissions or brokerage to agents.....		72,067	63
Salaries and expenses of agents.....		2,950	00
Medical examiners' fees and salaries.....		1,533	50
Salaries of officers and home office employes.....		41,049	34
Taxes, fees and licenses.....		5,704	87
Rent		2,553	15
Legal expenses		214	55
Furniture and fixtures, \$548.80; printing and stationery, \$5,623.14..		6,171	94
Losses on sales or maturity of ledger assets.....		401	39
All other disbursements		13,013	72
		<hr/>	
Total disbursements	\$	220,581	07
		<hr/>	
Balance	\$	199,446	37

III. LEDGER ASSETS.

Mortgage loans	\$	74,550	00
Collateral loans		8,000	00
Book value of bonds and stocks.....		82,438	13
Cash in company's office, \$1,654.38; in banks, \$29,189.84.....		30,844	22
Agents' debit balance.....		3,897	78
		<hr/>	
Total	\$	199,730	13
Deduct ledger liabilities.....		283	76
		<hr/>	
Total net ledger assets.....	\$	199,446	37

NON-LEDGER ASSETS.

Outstanding interest	\$	629	81
Premiums in course of collection.....		44,868	13
Furniture, fixtures and safe.....		2,500	00
		<hr/>	
Gross assets	\$	247,444	31
Deduct assets not admitted.....		3,026	78
		<hr/>	
Total admitted assets.....	\$	244,417	53

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	6,718	18
Unearned premiums		78,070	08
Expenses, etc., due.....		2,000	00
		<hr/>	
Total liabilities	\$	86,788	26
Paid up capital		100,000	00
Surplus		57,629	27
		<hr/>	
Total	\$	244,417	53

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	65,521.088	16
Premiums thereon		312.107	09
Net in force December 31, 1902.....		46,879,293	65

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written	\$ 1,196,815 00
Premiums received	6,064 99
Losses paid	1,398 61
Losses incurred	1,454 96
Expense incurred in Colorado in 1902.....	2,900 00
State tax	121 30

UNITED STATES BRANCH

OF THE

OCEAN ACCIDENT AND GUARANTEE
CORPORATION, LIMITED.

Principal Office.....New York City, N. Y.

(Incorporated in 1871. Commenced business in United States in 1895.)

OSCAR ISING, UNITED STATES MANAGER.

Amount of net ledger assets December 31 of previous year.....\$ 1,750,848 69

I. INCOME.

Net cash received for premiums.....	\$ 1,503,388 68
Total rents and interest.....	32,709 52
Profit on sale or maturity of ledger assets.....	14,627 50
Income from all other sources.....	5,397 15
Total income	\$ 1,556,122 85

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 596,240 82
Remittance to home office.....	100,000 90
Commissions or brokerage to agents.....	366,701 57
Salaries and expenses of agents.....	15,727 65
Inspections	5,912 96
Salaries of officers and home office employes.....	124,024 01
Taxes, fees and licenses.....	30,055 23
Rent	8,770 28
Legal expenses	3,972 22
Furniture and fixtures, \$2,754.88; advertising, \$2,826.37; printing and stationery, \$17,255.25.....	22,836 50
All other disbursements.....	18,961 52
Total disbursements	\$ 1,293,202 76
Balance	\$ 2,013,768 78

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 1,852,804 90
Cash in company's office, \$6,316.75; trustees, \$100,000.00; in banks, \$41,287.29	147,604 04
Bills receivable	7,442 50
Agents' debit balance.....	1,492 08
All other items.....	4,425 26
Total net ledger assets.....	\$ 2,013,768 78

NON-LEDGER ASSETS.

Outstanding interest	\$ 18,466 24
Premiums in course of collection.....	105,255 68
Gross assets	\$ 2,137,490 70
Deduct assets not admitted.....	41,873 49
Total admitted assets.....	\$ 2,095,617 21

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 260,551 00
Unearned premiums	560,103 52
Expenses, etc., due.....	46,290 14
Total liabilities	\$ 866,944 66
Surplus	1,228,672 55
Total	\$ 2,095,617 21

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$ 26,838,175 00
Premiums thereon	114,208 32
Net in force December 31, 1902.....	15,200,200 00
Employers' liability risks written in 1902.....	148,496,407 35
Premiums thereon	1,373,068 15
Net in force December 31, 1902.....	58,208,663 89
Burglary risks written in 1902.....	27,563,899 88
Premiums thereon	132,152 82
Net in force December 31, 1902.....	21,895,533 24
Steam boiler risks written in 1902.....	10,530,800 00
Premiums thereon	48,317 30
Net in force December 31, 1902.....	11,089,800 00
Credit risks written in 1902.....	4,843,000 00
Premiums thereon	298,537 11
Net in force December 31, 1902.....	4,689,000 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—

Risks written	\$ 939,000 00
Premiums received	5,019 27
Losses paid	2,153 27
Losses incurred	2,153 27
Employers' Liability—	
Risks written	\$ 3,781,141 01
Premiums received	45,736 64
Losses paid	13,129 95
Losses incurred	13,129 95

Burglary—	
Risks written	\$ 805,500 00
Premiums received	3,869 03
Losses paid	265 14
Losses incurred	265 14
Steam Boiler—	
Risks written	\$ 495,000 00
Premiums received	2,945 30
Losses paid	None
Losses incurred	None
Credit—	
Risks written	\$ 10,000 00
Premiums received	720 00
Losses paid	None
Losses incurred	None
Aggregate—	
Risks written	\$ 6,033,641 01
Premiums received	58,290 24
Losses paid	15,548 36
Losses incurred	15,548 36
Expense incurred in Colorado in 1902	16,906 72
State tax	1,165 80

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

Principal Office.....San Francisco, Cal.

(Incorporated in 1867.)

GEO. A. MOORE, PRESIDENT.

S. M. MARKS, SECRETARY.

I. INCOME.

Net cash received for premiums.....	\$ 540,409 61
Total income	\$ 540,409 61

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 214,965 06
Commissions or brokerage to agents.....	196,778 76
Salaries and expenses of agents.....	10,370 51
Medical examiners' fees and salaries.....	8,195 47
Salaries of officers and home office employes.....	34,786 10
Taxes, fees and licenses.....	10,363 27
Rent	5,793 95
Legal expenses	7,026 80
Advertising, \$3,020.08; printing and stationery, \$7,772.91.....	10,792 99
All other disbursements.....	6,232 93
Total disbursements.....	\$ 505,305 84

III. LEDGER ASSETS.

(See Life Statement.)

NON-LEDGER ASSETS.

Premiums in course of collection.....	\$	125,848	16
Due from other companies for claims on reinsured policies.....		7,232	04
		<hr/>	
Total admitted assets.....	\$	133,080	20

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	17,250	00
Unearned premiums		214,243	62
		<hr/>	
Total liabilities	\$	231,493	62

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	164,032,050	00
Premiums thereon		753,971	70
Net in force December 31, 1902.....		87,741,154	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—

Risks written	\$	6,805,450	00
Premiums received		32,538	78
Losses paid		16,527	64
Losses incurred		18,027	64
State tax		650	78

PACIFIC SURETY COMPANY.

Principal Office.....San Francisco, Cal.
(Incorporated in 1885.)

WALLACE EVERSON, PRESIDENT. A. P. REDDING, SECRETARY.
CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 333,669 66

I. INCOME.

Net cash received for premiums.....	\$	98,947	08
Total rents and interest.....		17,429	83
Profit on sale or maturity of ledger assets.....		893	75
Income from all other sources.....		1,766	57
		<hr/>	
Total income	\$	119,037	03

II. DISBURSEMENTS.

Net paid policy holders.....	\$	21,621	86
Stockholders for interest or dividends.....		15,000	00
Commissions or brokerage to agents.....		21,786	77
Salaries and expenses of agents.....		3,890	95
Salaries of officers and home office employes.....		15,650	00
Taxes, fees and licenses.....		4,134	55
Rent		1,440	00
Legal expenses		2,595	75
Advertising, \$1,144.24; printing and stationery, \$1,884.59.....		3,028	83
Losses on sales or maturity of ledger assets.....		62	58
All other disbursements.....		2,734	22
		<hr/>	
Total disbursements	\$	91,944	62
		<hr/>	
Balance	\$	360,762	07

III. LEDGER ASSETS.

Book value of real estate.....	\$	3,761	32
Mortgage loans		98,288	66
Book value of bonds and stocks.....		211,720	00
Cash in company's office, \$989.17; in banks, \$13,008.31.....		13,997	48
All other items.....		33,195	05
<hr/>			
Total	\$	360,962	51
Deduct ledger liabilities.....		200	44
<hr/>			
Total net ledger assets.....	\$	360,762	07

NON-LEDGER ASSETS.

Outstanding interest	\$	852	13
Market value of real estate over book value.....		238	68
Market value of bonds and stocks over book value.....		9,243	50
Premiums in course of collection.....		9,881	67
<hr/>			
Total admitted assets.....	\$	380,978	05

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	30,000	00
Unearned premiums		48,291	77
<hr/>			
Total liabilities	\$	78,291	77
Paid up capital.....		250,000	00
Surplus		52,686	28
<hr/>			
Total	\$	380,978	05

V. RISKS AND PREMIUMS.

Surety risks written in 1902.....	\$	21,457,717	00
Premiums thereon		79,177	51
Net in force December 31, 1902.....		15,886,779	00
Plate glass risks written in 1902.....		1,562,455	00
Premiums thereon		39,061	37
Net in force December 31, 1902.....		1,465,297	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity and Surety—			
Risks written	\$	1,066,390	00
Premiums received		4,248	30
Losses paid		None	
Losses incurred		None	
Plate Glass—			
Risks written	\$	10,328	00
Premiums received		258	22
Losses paid		699	87
Losses incurred		699	87
Aggregate—			
Risks written	\$	1,076,718	00
Premiums received		4,506	52
Losses paid		699	87
Losses incurred		699	87
Expense incurred in Colorado in 1902.....		1,595	99
State tax		82	80

PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Principal Office.....New York City, N. Y.

(Incorporated in 1893.)

PHINEAS C. LOUNSBURY, PRESIDENT.

KIMBALL C. ATWOOD, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 910,463 00

I. INCOME.

Net cash received for premiums.....	\$ 1,167,377 40
Total rents and interest.....	20,113 75
Total income	\$ 1,187,491 15

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 412,815 49
Stockholders for interest or dividends.....	12,000 00
Commissions or brokerage to agents.....	359,271 32
Salaries and expenses of agents	46,725 75
Medical examiners' fees and salaries, \$18,275.30; inspections, \$3,670.85	22,396 15
Salaries of officers and home office employes.....	79,625 25
Taxes, fees and licenses.....	21,976 52
Rent	22,825 00
Legal expenses	7,642 24
Furniture and fixtures, \$1,033.58; advertising, \$26,560.50; printing and stationery, \$27,945.62.....	55,539 70
All other disbursements.....	30,788 27
Total disbursements.....	\$ 1,071,605 69
Balance	\$ 1,026,348 46

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$ 788,648 24
Cash in company's office, \$4,855.91; in banks, \$123,058.96.....	127,914 87
Agents' debit balance.....	109,785 35
Total net ledger assets.....	\$ 1,026,348 46

NON-LEDGER ASSETS.

Outstanding interest	\$ 6,026 25
Market value of bonds and stocks over book value.....	37,494 26
Premiums in course of collection.....	104,877 50
Gross assets	\$ 1,174,746 47
Deduct assets not admitted.....	109,785 35
Total admitted assets.....	\$ 1,064,961 12

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	73,312	50
Unearned premiums		506,969	88
<hr/>			
Total liabilities.....	\$	580,282	38
Paid up capital.....		200,000	00
Surplus		284,678	74
<hr/>			
Total	\$	1,064,961	12

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$575,000,000	00
Premiums thereon	1,186,305	06
Net in force December 31, 1902.....	425,676,000	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—			
Risks written	\$	8,402,000	00
Premiums received		17,083	00
Losses paid		5,184	57
Losses incurred		5,372	07
State tax		341	66

STANDARD LIFE AND ACCIDENT INSURANCE
COMPANY.

Principal Office.....Detroit, Mich.

(Incorporated in 1884.)

D. M. FERRY, PRESIDENT. E. A. LEONARD, SECRETARY.
CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 1,146,257 39

I. INCOME.

Net cash received for premiums.....	\$	1,325,847	53
Total rents and interest.....		51,164	42
Income from all other sources.....		774	92
<hr/>			
Total income	\$	1,377,786	87

II. DISBURSEMENTS.

Net paid policy holders.....	\$	595,887	69
Stockholders for interest or dividends.....		25,000	00
Commissions or brokerage to agents.....		356,444	97
Salaries and expenses of agents.....		55,836	44
Medical examiners' inspections.....		12,137	50
Salaries of officers and home office employes.....		58,192	92
Taxes, fees and licenses.....		37,493	66
Rent		8,407	78

Furniture and fixtures, \$649,65; advertising, \$6,003.72; printing and stationery, \$8,947.42	15,600 79
All other disbursements.....	30,127 88

Total disbursements	\$ 1,195,129 63
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Balance	\$ 1,328,914 63
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III. LEDGER ASSETS.

Book value of real estate.....	\$ 61,321 45
Mortgage loans	441,803 63
Book value of bonds.....	721,655 00
Cash in company's office, \$199.14; in banks, \$103,561.98.....	103,761 12
Agents' debit balance.....	296 00
All other items.....	77 43

Total net ledger assets.....	\$ 1,328,914 63
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NON-LEDGER ASSETS.

Outstanding interest.....	\$ 14,962 26
Market value of bonds and stocks over book value.....	23,350 00
Premiums in course of collection.....	182,371 25

Gross assets.....	\$ 1,549,598 14
Deduct assets not admitted.....	296 00

Total admitted assets.....	\$ 1,549,302 14
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IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 330,574 02
Unearned premiums	592,357 10
Expenses, etc., due.....	7,500 00
All other liabilities.....	52,484 62

Total liabilities.....	\$ 982,915 74
Paid up capital	250,000 00
Surplus	316,386 40

Total	\$ 1,549,302 14
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V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$156,812,500 00
Premiums thereon	935,231 28
Net in force December 31, 1902.....	92,845,600 00
Employers' liability risks wrlitten in 1902.....	
Premiums thereon	618,204 67
Net in force December 31, 1902.....	
Health risks wrlitten in 1902.....	6,034,000 00
Premiums thereon	101,066 09
Net in force December 31, 1902.....	4,769,400 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written	\$ 1,858,900 00
Premiums received.....	5,659 48
Losses paid	3,383 85
Losses incurred	3,383 85

Employers' Liability—		
Premiums received.....	\$	1,181 54
Health—		
Risks written	\$	97,300 00
Premiums received.....		1,113 45
Losses paid		671 41
Losses incurred		671 41
Aggregate—		
Risks written.....	\$	1,956,200 00
Premiums received		7,954 47
Losses paid		4,055 26
Losses incurred.....		4,055 26
Expense incurred in Colorado in 1902.....		2,651 50
State tax		159 09

TRAVELERS INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

Principal Office.....Hartford, Conn.

(Incorporated in 1863.)

SYLVESTER C. DUNHAM, PRESIDENT.

JOHN E. MORRIS, SECRETARY.

CASH CAPITAL, \$1,000,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 5,986,888 03

I. INCOME.

Net cash received for premiums.....	\$	4,342,069 16
Total rents and interest.....		271,014 33
Total income	\$	4,613,083 49

II. DISBURSEMENTS.

Net paid policy holders.....	\$	1,613,517 25
Stockholders for interest or dividends.....		150,000 00
Commissions or brokerage to agents.....		1,200,120 01
Salaries and expenses of agents.....		124,842 27
Medical examiners' fees and salaries, \$71,142.49; inspections \$28,051.07		99,193 56
Salaries of officers and home office employes		166,933 88
Taxes, fees and licenses.....		117,754 19
Rent		35,421 99
Legal expenses.....		4,446 86
Furniture and fixtures, \$18,776.01; advertising, \$26,712.17; printing and stationery, \$43,615.23.....		89,103 41
Losses on sales or maturity of ledger assets.....		5,923 23
All other disbursements.....		286,181 55
Total disbursements.....	\$	3,893,438 20
Balance	\$	6,706,533 32

III. LEDGER ASSETS.

Book value of bonds and stocks.....	\$	6,390,767	93
Cash in company's office, \$1,839.35; in banks, \$306,290.59.....		308,129	94
Agents' debit balance.....		7,635	45
		<hr/>	
Total net ledger assets.....	\$	6,706,533	32

NON-LEDGER ASSETS.

Outstanding interest	\$	51,735	07
Market value of bonds and stocks over book value.....		667,812	68
		<hr/>	
Gross assets.....	\$	7,426,081	07
Deduct assets not admitted.....		7,635	45
		<hr/>	
Total admitted assets.....	\$	7,418,445	62

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	1,100,203	15
Unearned premiums		1,949,930	81
Expenses, etc., due.....		85,000	00
All other liabilities: Additional reserve.....		400,000	00
		<hr/>	
Total liabilities	\$	3,535,133	96
Paid up capital.....		1,000,000	09
Surplus		2,883,311	66
		<hr/>	
Total	\$	7,418,445	62

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$540,061,794	00
Premiums thereon	2,309,588	37
Net in force December 31, 1902.....	298,928,795	00
Employers' liability risks written in 1902.....	203,398,333	00
Premiums thereon	2,047,354	69
Net in force December 31, 1902.....	171,608,333	00
Health risks written 'n 1902.....	7,561,572	00
Premiums thereon	122,890	03
Net in force December 31, 1902.....	6,401,657	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—		
Risks written	\$	17,290,100 00
Premiums received		74,994 82
Losses paid		57,708 91
Losses incurred		63,208 91
Employers' Liability—		
Risks written	\$	1,005,000 00
Premiums received		11,011 17
Losses paid		1,551 55
Losses incurred		1,551 55
Health—		
Risks written	\$	389,935 00
Premiums received		6,166 66
Losses paid.....		3,602 35
Losses incurred.....		3,602 35

Aggregate—	
Risks written.....	\$ 18,685,035 00
Premiums received	92,172 65
Losses paid	62,862 81
Losses incurred	68,362 81
State tax	1,843 45

UNION ACCIDENT STOCK COMPANY.

Principal Office.....Denver, Colo.

(Incorporated in 1901.)

D. A. CHAPPELL, PRESIDENT.

C. H. GREEN, SECRETARY.

CASH CAPITAL, \$100,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 113,594 82

I. INCOME.

Net cash received for premiums.....	\$ 95,194 22
Total rents and interest.....	5,171 96
Total income	\$ 100,366 18

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 29,572 88
Stockholders for interest or dividends.....	2,000 00
Commissions or brokerage to agents.....	22,660 45
Salaries and expenses of agents.....	488 75
Medical examiners' fees and salaries.....	988 00
Salaries of officers and home office employes.....	8,478 64
Taxes, fees and licenses.....	1,561 37
Rent	1,395 65
Legal expenses	567 00
Furniture and fixtures, \$46.00; advertising, \$681.13; printing and stationery, \$1,174.51	1,901 64
All other disbursements.....	2,621 74
Total disbursements.....	\$ 72,236 12
Balance	\$ 141,724 88

III. LEDGER ASSETS.

Mortgage loans	\$ 44,233 20
Book value of bonds.....	5,000 00
Cash in company's office, \$1,291.41; in banks, \$78,952.89.....	80,244 30
Bills receivable.....	1,788 10
Agents' debit balance.....	3,778 92
All other items.....	7,158 69
Total	\$ 142,203 21
Deduct ledger liabilities.....	478 33
Total net ledger assets.....	\$ 141,724 88

NON-LEDGER ASSETS.

Outstanding interest	\$	2,203	79
Market value of bonds and stocks over book value.....		50	00
Premiums in course of collection.....		22,511	78
<hr/>			
Gross assets.....	\$	166,490	45
Deduct assets not admitted.....		1,119	37
<hr/>			
Total admitted assets.....	\$	165,371	08

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	825	00
Unearned premiums		22,839	65
<hr/>			
Total liabilities.....	\$	23,664	65
Paid up capital.....		100,000	00
Surplus		41,706	43
<hr/>			
Total	\$	165,371	08

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	11,690,584	00
Premiums thereon		122,214	64
Net in force December 31, 1902.....		8,617,314	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—			
Risks written	\$	8,322,469	00
Premiums received		79,155	72
Losses paid		18,850	52
Losses incurred.....		18,600	52
Expense incurred in Colorado in 1902.....		35,540	59
State tax		1,583	11

UNION CASUALTY AND SURETY COMPANY.

Principal Office.....St. Louis, Mo.

(Incorporated in 1892.)

EDWARD CLUFF, PRESIDENT.

LE GRAND L. ATWOOD, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 446,742 85

I. INCOME.

Net cash received for premiums.....	\$	541,816	66
Total rents and interest.....		11,746	62
<hr/>			
Total income	\$	553,563	28

II. DISBURSEMENTS.

Net paid policy holders.....	\$	262,124	47
Commissions or brokerage to agents.....		158,479	80
Salaries and expenses of agents.....		31,747	49
Salaries of officers and home office employes.....		34,438	56
Taxes, fees and licenses.....		14,150	55
Rent		4,986	82
Legal expenses		1,954	78
Furniture and fixtures, \$1,309.61; advertising, \$3,642.50; printing and stationery, \$12,175.76.....		17,127	87
All other disbursements.....		59,562	63
		<hr/>	
Total disbursements	\$	584,572	88
		<hr/>	
Balance	\$	415,733	25

III. LEDGER ASSETS.

Mortgage loans	\$	45,350	00
Book value of bonds.....		320,525	00
Cash in company's office, \$1,265.95; in banks, \$15,373.86.....		16,639	81
Bills receivable		1,447	81
Agents' debit balance.....		51,770	63
		<hr/>	
Total	\$	435,733	25
Deduct ledger liabilities.....		20,000	00
		<hr/>	
Total net ledger assets.....	\$	415,733	25

NON-LEDGER ASSETS.

Outstanding interest	\$	2,504	81
Market value of bonds and stocks over book value.....		6,825	00
Premiums in course of collection.....		131,751	56
		<hr/>	
Gross assets	\$	556,814	62
Deduct assets not admitted.....		28,447	81
		<hr/>	
Total admitted assets.....	\$	528,366	81

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	37,080	00
Unearned premiums		165,666	68
Expenses, etc., due.....		2,545	50
		<hr/>	
Total liabilities.....	\$	205,292	18
Paid up capital.....		250,000	00
Surplus		73,074	63
		<hr/>	
Total	\$	528,366	81

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$	80,234,213	00
Premiums thereon		435,121	08
Net in force December 31, 1902.....		26,073,900	00
Health risks written in 1902.....		18,548,250	00
Premiums thereon.....		112,519	03
Net in force December 31, 1902.....		11,013,525	00
Plate glass risks written in 1902.....		6,910,906	00
Premiums thereon		220,667	15
Net in force December 31, 1902.....		5,689,827	00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written	\$ 2,347,000 00
Premiums received	7,561 47
Losses paid	5,691 26
Losses incurred	5,691 26
Health—	
Risks written	\$ 208,125 00
Premiums received	1,285 79
Losses paid	952 58
Losses incurred.....	952 58
Plate Glass—	
Risks written	\$ 82,335 00
Premiums received	2,174 65
Losses paid	991 89
Losses incurred	991 89
Aggregate—	
Risks written	\$ 2,637,460 00
Premiums received	11,021 91
Losses paid	7,635 73
Losses incurred	7,635 73
State tax	220 44

UNITED STATES CASUALTY COMPANY.

Principal OfficeNew York City, N. Y

(Incorporated in 1895.)

JAMES W. HINKLEY, PRESIDENT. EDSON S. LOTT, SECRETARY.**CASH CAPITAL, \$300,000.00.**

Amount of net ledger assets December 31 of previous year.....\$ 1,224,662 24

I. INCOME.

Net cash received for premiums	\$ 910,509 84
Total rents and interest	40,282 95
Total income	\$ 950,792 79

II. DISBURSEMENTS.

Net paid policy holders	\$ 346,354 21
Commissions or brokerage to agents.....	254,814 34
Salaries and expenses of agents.....	23,699 30
Medical examiners' inspections.....	15,823 17
Salaries of officers and home office employees.....	78,263 31
Taxes, fees and licenses	16,523 63

Rent	9,380 00
Legal expenses	100 68
Furniture and fixtures, \$1,273.78; advertising, \$308.40; printing and stationery, \$19,864.68.....	21,446 86
All other disbursements	28,388 76
Total disbursements	\$ 794,794 26
Balance	\$ 1,380,660 77

III. LEDGER ASSETS.

Book value of real estate.....	\$ 5,000 00
Mortgage loans	5,000 00
Book value of bonds	1,187,709 46
Cash in company's office, \$16,255.43; in banks, \$165,983.12.....	182,238 55
Agents' debit balance	712 76
Total net ledger assets	\$ 1,380,660 77

NON-LEDGER ASSETS.

Outstanding interest	\$ 8,608 69
Premiums in course of collection.....	90,378 75
Gross assets	\$ 1,479,648 21
Deduct assets not admitted.....	712 76
Total admitted assets	\$ 1,478,935 45

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 119,152 00
Unearned premiums	438,740 92
All other liabilities	71,042 53
Total liabilities	\$ 628,935 45
Paid up capital	300,000 00
Surplus	550,000 00
Total	\$ 1,478,935 45

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$452,718,455 00
Premiums thereon.....	563,019 94
Net in force December 31, 1902.....	267,195,596 00
Employers' liability risks written in 1902.....	.....
Premiums thereon.....	604,782 79
Health risks written in 1902.....	937,104 00
Premiums thereon.....	13,325 28
Net in force December 31, 1902.....	880,192 00
Steam boiler risks written in 1902.....	12,528,500 90
Premiums thereon.....	55,436 23
Net in force December 31, 1902.....	15,007,000 00
Automatic sprinkler risks written in 1902.....	2,411,035 00
Premiums thereon.....	29,878 54
Net in force December 31, 1902.....	1,991,535 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written.....	\$ 6,351,450 00
Premiums received.....	11,198 56
Losses paid.....	2,645 62
Losses incurred.....	2,606 23
Health—	
Risks written.....	\$ 13,277 00
Premiums received.....	200 75
Losses paid.....	None
Losses incurred.....	None
Aggregate—	
Risks written.....	\$ 6,364,677 00
Premiums received.....	11,399 31
Losses paid.....	2,645 62
Losses incurred.....	2,606 23
Expense incurred in Colorado in 1902.....	3,618 99
State tax.....	227 99

**UNITED STATES FIDELITY AND GUARANTY
COMPANY.**

Principal Office.....Baltimore, Md.
(Incorporated in 1896.)

JOHN R. BLAND, PRESIDENT. GEO. R. CALLIS, SECRETARY.

CASH CAPITAL, \$1,650,900.00.

Amount of net ledger assets December 31 of previous year.....\$ 2,440,893 39

I. INCOME.

Net cash received for premiums.....	\$ 1,515,912 92
Total rents and interest.....	70,586 99
Profit on sale or maturity of ledger assets.....	20,184 64
Income from all other sources.....	15,675 22
Total income.....	\$ 1,622,359 77

II. DISBURSEMENTS.

Net paid policy holders.....	\$ 526,285 74
Stockholders for interest or dividends.....	115,536 00
Commissions or brokerage to agents.....	395,011 99
Salaries and expenses of agents.....	120,067 42
Medical examiners' inspections.....	38,626 35
Salaries of officers and home office employees.....	121,047 66
Taxes, fees and licenses.....	49,658 40
Rent.....	17,696 40
Legal expenses.....	64,100 09
Furniture and fixtures, \$6,707.65; advertising, \$15,898.23; printing and stationery, \$22,885.63.....	45,491 51
All other disbursements.....	71,916 89
Total disbursements.....	\$ 1,565,438 45
Balance.....	\$ 2,497,814 71

III. LEDGER ASSETS.

Book value of real estate.....	\$	116,909	56
Mortgage loans.....		54,100	00
Collateral loans.....		144,935	00
Book value of bonds and stocks.....		2,043,961	56
Cash in company's office, \$26,407.30; in banks, \$150,955.48.....		177,362	78
All other items.....		228,005	96
Total	\$	2,765,274	86
Deduct ledger liabilities		267,460	15
Total net ledger assets	\$	2,497,814	71

NON-LEDGER ASSETS.

Outstanding interest.....	\$	24,794	51
Market value of bonds and stocks over book value.....		201,227	03
Premiums in course of collection.....		229,031	55
Total admitted assets	\$	2,952,867	80

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	177,324	05
Unearned premiums.....		799,544	83
Total liabilities	\$	976,868	88
Paid up capital.....		1,650,900	00
Surplus		325,098	92
Total	\$	2,952,867	80

V. RISKS AND PREMIUMS.

Burglary risks written in 1902.....	\$	39,948,910	11
Premiums thereon.....		347,680	53
Net in force December 31, 1902.....		31,016,434	44
Fidelity and surety risks written in 1902.....		372,119,816	78
Premiums thereon.....		1,497,007	21
Net in force December 31, 1902.....		329,369,213	06

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Burglary—			
Risks written	\$	445,831	00
Premiums received.....		2,651	68
Losses paid.....		1,713	88
Losses incurred.....		1,739	21
Fidelity and Surety—			
Risks written	\$	5,444,859	01
Premiums received.....		19,570	81
Losses paid.....		1,751	77
Losses incurred.....		3,451	77
Aggregate—			
Risks written.....	\$	5,890,690	01
Premiums received.....		22,222	49
Losses paid		3,465	65
Losses incurred.....		5,190	98
State tax.....		444	45

UNITED STATES GUARANTEE COMPANY.

Principal Office.....New York City, N. Y.

(Incorporated in 1890.)

EDWARD RAWLINGS, PRESIDENT.

DANIEL J. TOMPKINS, SECRETARY.

CASH CAPITAL, \$250,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 509,218 95

I. INCOME.

Net cash received for premiums.....	\$	111,116 40
Total rents and interest.....		16,218 88
Total income.....	\$	127,335 28

II. DISBURSEMENTS.

Net paid policy holders.....	\$	36,798 90
Stockholders for interest or dividends.....		15,000 00
Commissions or brokerage to agents.....		14,298 62
Salaries and expenses of agents.....		2,088 67
Medical examiners' inspections.....		2,705 56
Salaries of officers and home office employes.....		26,136 71
Taxes, fees and licenses.....		1,907 68
Rent		3,787 50
Legal expenses.....		770 46
Advertising, \$955.64; printing and stationery, \$2,029.06.....		2,984 70
Losses on sales or maturity of ledger assets.....		500 00
All other disbursements.....		3,875 24
Total disbursements.....	\$	110,854 04
Balance	\$	525,709 19

III. LEDGER ASSETS.

Book value of real estate.....	\$	1,224 28
Book value of bonds and stocks.....		434,362 84
Cash in company's office, \$838.54; in banks, \$87,762.84.....		88,601 38
Agents' debit balance.....		1,511 69
Total net ledger assets.....	\$	525,700 19

NON-LEDGER ASSETS.

Outstanding interest.....	\$	4,543 47
Premiums in course of collection.....		7,499 33
Gross assets.....	\$	537,742 89
Deduct assets not admitted.....		4,962 84
Total admitted assets.....	\$	532,780 05

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$	25,956 48
Unearned premiums		47,033 36
Expenses, etc., due.....		1,000 00
<hr/>		
Total liabilities	\$	73,989 84
Paid up capital.....		250,000 00
Surplus		208,790 21
<hr/>		
Total	\$	532,780 05

V. RISKS AND PREMIUMS.

Fidelity risks written in 1902.....	\$	39,461,054 00
Premiums thereon		142,720 95
Net in force December 31, 1902.....		26,415,717 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Fidelity—		
Risks written	\$	420,500 00
Premiums received.....		1,265 09
Losses paid.....		125 25
Losses incurred.....		125 25
Expense incurred in Colorado in 1902.....		347 80
State tax		25 30

UNITED STATES HEALTH AND ACCIDENT
INSURANCE COMPANY.

Principal Office.....Saginaw, Mich.

(Incorporated in 1900.)

J. B. PITCHER, PRESIDENT.

V. D. CLIFF, SECRETARY.

CASH CAPITAL, \$200,000.00.

Amount of net ledger assets December 31 of previous year.....\$ 263,476 45

I. INCOME.

Net cash received for premiums.....	\$	525,651 66
Total rents and interest.....		3,118 44
Profit on sale or maturity of ledger assets.....		5,007 62
Income from all other sources.....		1,492 45
<hr/>		
Total income.....	\$	535,270 17

II. DISBURSEMENTS.

Net paid policy holders.....	\$	293,448 29
Stockholders for interest or dividends.....		32,000 00
Commissions or brokerage to agents.....		42,810 30
Salaries and expenses of agents.....		65,874 38

Medical examiners' fees and salaries.....	393 75
Salaries of officers and home office employes.....	29,647 85
Taxes, fees and licenses.....	7,904 00
Rent	5,076 55
Legal expenses.....	1,587 65
Furniture and fixtures, \$1,870.78; advertising, \$1,554.72; printing and stationery, \$5,018.70.....	8,444 20
All other disbursements.....	14,268 01
	<hr/>
Total disbursements.....	\$ 501,454 98
	<hr/>
Balance	\$ 297,291 64

III. LEDGER ASSETS.

Mortgage loans.....	\$ 10,388 56
Book value of bonds and stocks.....	210,000 00
Cash in company's office, \$2,621.71; in banks, \$74,281.37.....	76,903 08
	<hr/>
Total net ledger assets.....	\$ 297,291 64

NON-LEDGER ASSETS.

Outstanding interest.....	\$ 2,493 58
Market value of bonds and stocks over book value.....	1,500 00
Premiums in course of collection.....	10,011 57
	<hr/>
Total admitted assets.....	\$ 311,296 79

IV. NON-LEDGER LIABILITIES.

Unpaid claims and expenses.....	\$ 19,584 42
Unearned premiums	17,146 70
Expenses, etc., due.....	2,157 63
All other liabilities.....	5,200 00
	<hr/>
Total liabilities.....	\$ 44,088 75
Paid up capital.....	200,000 00
Surplus	67,208 04
	<hr/>
Total	\$ 311,296 79

V. RISKS AND PREMIUMS.

Accident risks written in 1902.....	\$162,184,085 00
Premiums thereon.....	531,458 54
Net in force December 31, 1902.....	3,724,900 00

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.

Accident—	
Risks written.....	\$ 4,400 00
Premiums received.....	5 30
State tax	10

STATISTICAL TABLES
FIDELITY, CASUALTY AND
ACCIDENT

COLORADO BUSINESS--FIDELITY, CASUALTY AND ACCIDENT COMPANIES--FOR THE
YEAR 1902.

NAMES OF COMPANIES	Risks Written	Premiums Received	Losses Paid	Losses Incurred	Expense	Tax
Aetna Indemnity Co., Connecticut	No business.	17,595 47	16,565 11	16,591 62	6,791 75	351 91
Aetna Life Insurance Co., Connecticut	\$ 5,248,330 00	37,976 57	4,928 75	8,678 75	13,299 38	759 53
American Bonding Co., Maryland	10,905,751 47					
American Casualty Co., Colorado	No report.	11,047 50	2,882 18	2,882 18		220 95
American Credit and Indemnity Co., New York	183,500 00	12,700 39	1,367 73	1,167 73	3,097 71	254 00
American Surety Co., New York	5,568,964 00					
Bankers' Surety Co., Ohio	110,635 23	681 82			108 00	13 64
City Trust, Safe Deposit and Surety Co., Pennsylvania	43,595 00	78 81			154 57	1 57
Continental Casualty Co., Indiana	2,729,375 00	37,012 87	18,620 08	19,560 08		740 25
Employers' Liability Assurance Corporation, Great Britain	6,553,944 00	44,850 56	29,418 04	33,203 04	12,427 24	897 01
Fidelity and Casualty Co., New York	6,246 493 00	22 271 94	12,978 45	12,978 45	8,744 27	445 44
Fidelity and Deposit Co., Maryland	5,446,555 00	29,255 14	1,217 75	1,662 70	8,663 00	585 10
Frankfort American Insurance Co., New York	No report. With-	drawn from	State			
Frankfort Marine, Accident and Plate Glass Insurance Co., Germany	736,429 00	88,694 68	70,274 21	70,274 21	26 608 50	1,773 89
General Accident Assurance Corporation, Great Britain	Withdrawn from	m State				
Great Eastern Casualty and Indemnity Co., New York	3,848,050 00	6,144 46	2,034 97	2,034 97		122 89
Guarantee Company of North America, Canada	84,000 00	515 32	13 00	13 00	77 27	10 31
Hartford Steam Boiler, Inspection and Insurance Co., Connecticut	1,111,040 00	10,922 81	225 76	225 76	3,270 65	218 46
Lloyds Plate Glass Insurance Co., New York	176,109 14	4,193 60	1,494 44	1,421 38	1,189 37	83 87
London Guarantee and Accident Co., Great Britain	8,091,500 00	146,811 91	67,098 23	67,098 23		2,936 23
Maryland Casualty Co., Maryland	8,423,756 00	19,741 51	5,134 87	5,134 87	6,518 44	394 83
Metropolitan Plate Glass Insurance Co., New York	137,964 05	4,037 51	1,278 78	1,213 78	1,566 93	80 75

National Surety Co., New York	379,350 00	1,631 05	-----	-----	-----	413 41	32 62
New Amsterdam Casualty Co., New York	Withdr'n from	132 32	-----	-----	-----	-----	2 65
New Jersey Plate Glass Insurance Co., New Jersey	2,662 78	5,591 59	2,051 45	2,051 45	-----	-----	111 83
New York Plate Glass Insurance Co., New York	329,078 00	7,516 37	3,048 46	3,060 93	2,961 69	-----	150 93
North American Accident Insurance Co., Illinois	1,196,815 00	6,064 99	1,398 61	1,454 96	2,900 00	-----	121 30
Ocean Accident and Guarantee Corporation, Great Britain	6,033,641 01	58,290 24	15,548 36	15,548 36	16,906 72	-----	1,165 80
Pacific Mutual Life Insurance Co., California	6,805,450 00	32,538 78	16,527 64	18,027 64	-----	-----	650 78
Pacific Surety Co., California	1,076,718 00	4,140 31	699 87	699 87	-----	-----	82 80
Preferred Accident Insurance Co., New York	8,402,000 00	17,083 00	5,184 57	5,372 07	1,595 99	-----	341 66
Standard Life and Accident Insurance Co., Michigan	1,956,200 00	7,954 47	4,055 26	4,055 26	2,651 50	-----	159 09
Travelers Insurance Co., Connecticut	18,685,035 00	92,172 65	62,862 81	68,362 81	-----	-----	1,843 45
Union Accident Stock Co., Colorado	8,322,469 00	79,155 72	18,850 52	18,660 52	35,540 59	-----	1,583 11
Union Casualty and Surety Co., Missouri	2,637,460 00	11,021 91	7,635 73	7,635 73	-----	-----	220 44
United States Casualty Co., New York	6,364,677 00	11,399 31	2,645 62	2,606 23	3,618 99	-----	227 99
United States Fidelity and Guaranty Co., Maryland	5,890,690 00	22,222 49	3,465 65	5,190 98	-----	-----	444 45
United States Guarantee Co., New York	420,500 00	1,265 09	125 25	125 25	347 80	-----	25 80
United States Health and Accident Insurance Co., Michigan	4,400 00	5 30	-----	-----	-----	-----	10
Totals	\$ 134,387,112 68	\$ 852,718 49	\$ 379,632 15	\$ 396,932 71	\$ 159,456 77	\$ 17,054 93	

RECAPITULATION.

	Net Risks	Net Premiums	Losses Paid	Losses Incurred	Expense	Tax
Fire.....	\$ 147,557,161 40	\$ 2,229,473 31	\$ 1,092,367 75	\$ 1,024,524 25	-----	\$ 44,589 19
Life.....	21,018,237 00	3,290,150 74	793,025 14	822,099 55	\$ 417,585 85	65,803 08
Assessment.....	2,753,987 00	94,680 65	49,451 40	47,354 61	19,317 17	1,893 63
Fidelity, Casualty and Accident.....	131,387,112 68	852,748 49	379,632 15	396,932 71	159,456 77	17,054 93
Totals.....	\$ 305,746,498 08	\$ 6,467,053 19	\$ 2,314,476 44	\$ 2,291,511 12	\$ 596,359 79	\$ 129,340 83

FRATERNAL INSURANCE COMPANIES

1902.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS
OF THE FRATERNAL INSURANCE COMPANIES, LICENSED
TO TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR
CONDITION ON THE THIRTY-FIRST DAY OF DECEMBER,
1902.

AMERICAN GUILD.

Home Office.....Richmond, Va.

Incorporated January, 1890, under laws of the State of Virginia.

Commenced business February 12, 1890.

CHAS. T. O'FERRALL, SUPREME GOVERNOR.

BEVERLEY T. CRUMP, SUPREME VICE GOVERNOR.

S. GALESKI, SUPREME SECRETARY.

J. B. MONTGOMERY, SUPREME TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 112,770 13

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Assessments: Regular monthly mortuary, \$71,656.20 ; reserve, \$2,977.29; expense, \$162,680.73.....\$	237,314 22	
Total paid by members.....\$	237,314 22	
Rent	176 16	
From all other sources, viz., dividends, \$1,429.50 ; profit on sale of bonds, \$1,934.25.....	3,363 75	
Supplies, change of certificate, etc.	3,807 05	
Funds received from consolidation of another asso- ciation	162,457 41	
Total income during the year.....\$	407,118 59	407,118 59
Sum of both amounts.....		\$ 519,888 72

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$154,907.83; permanent disability claims, \$6,192 78.....\$	161,100 61	
Temporary disability.....	2,827 50	
Payments returned to applicants or members.....	34,071 46	
Total paid to members or applicants.....\$	197,999 57	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	152,324 75	
Salaries of officers.....	7,157 68	
Salaries and other compensation of office employes..	5,040 24	
Rent, \$750.00; taxes, \$122.59; advertising and printing, \$2,840.32.....	3,712 91	
Postage, express and telegraph, \$2,373.37; legal expenses, \$1,100.00.....	3,473 37	
Official publication, \$680.51; insurance department, \$1,142.67	1,823 18	
Miscellaneous general expense, traveling expense, chapter supplies.....	15,606 05	

Depreciation in stock, \$7,593.52; interest cancelled on loan anticipated, \$1,364.39.....	8,957 91		
(Total expenses, footings of items 4 to 11, \$189,138.18.) Total disbursements....	\$ 396,095 66	\$	396,095 66
Balance		\$	123,793 06

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December
31st, 1902.

(a) Book value of real estate (Schedule A) unin- cumbered	\$ 12,618 18		
Mortgage loans on real estate (Schedule B), first liens	29,724 19		
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	48,853 50		
Cash deposited in bank.....	21,804 69		
National Savings Bank, \$463.90; Provident Savings Bank, \$19,242.41; Commercial Savings Bank, Macon, Ga., \$380.73; Girard Trust Co., Phila- delphia, Pa., \$1,717.65.....	10,792 50		
Total	\$ 123,793 06	\$	123,793 06

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$ 123,793 06	\$	123,793 06
Comprised under the following funds—			
Mortuary (less amount thereof in- cluded in liabilities and assets not admitted)	\$77,987 16		
Reserve (less amount thereof in- cluded in liabilities and assets not admitted).....	42,892 74		
Expense (less amount thereof in- cluded in liabilities and assets not admitted).....	2,919 16		

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	\$ 28,660 11		
Total non-ledger assets.....	\$ 28,660 11	\$	28,660 11
Gross assets		\$	152,453 17
Total admitted assets		\$	152,453 17

VI. NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical as- sessments payable in advance, due and unpaid, \$2,000.00; not yet due, \$33,232.86 (Schedule X)	\$ 35,232 86		
Losses on certificates with periodical assessments payable in advance, resisted.....	1,000 00		
Total liabilities	\$ 36,232 86		36,232 86
Balance on hand to protect contracts in addi- tion to the right of assessment.....		\$	116,220 31

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	8,908	\$ 12,095,500 00
Policies or certificates written or increased during the calendar year	11,780	11,116,500 00
Total	20,688	\$ 23,212,000 00
Deduct decreased or ceased to be in force during the year..	5,226	5,625,000 00
Total policies or certificates in force December 31 (end of year).....	15,462	\$ 17,587,000 00
Losses and claims unpaid December 31 (beginning of year)	13	20,000 00
Losses and claims incurred during the calendar year.....	481	214,232 43
Total	494	\$ 234,232 43
Losses and claims scaled down, dropped, compromised or paid during the year.....	462	197,999 57
Losses and claims unpaid December 31 (end of year).....	32	36,232 86
Assessments collected during the year.....	12	237,314 22

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	57	\$ 65,500 00
Policies or certificates written or increased during the calendar year	101	79,500 00
Total	158	\$ 145,000 00
Deduct decreased or ceased to be in force during the year..	68	74,000 00
Total policies or certificates in force December 31 (end of year).....	90	\$ 71,000 00
Losses and claims incurred during the calendar year.....	1	30 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	1	30 00
Assessments collected during the year.....	12	634 56

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	20	\$ 23,000 00
19	23	21,500 00
20	76	79,000 00
21	88	95,000 00
22	82	89,000 00
23	122	117,500 00
24	169	176,500 00
25	165	166,500 00
26	195	205,000 00
27	228	234,500 00
28	272	293,000 00
29	256	265,500 00
30	295	340,000 00
31	314	349,500 00

TWENTY-FIRST ANNUAL REPORT

Present

Age	No.	Amount.
32	384	432,000 00
33	402	437,500 00
34	379	447,000 00
35	395	446,500 00
36	471	559,000 00
37	407	486,500 00
38	433	502,500 00
39	440	536,500 00
40	457	517,500 00
41	521	620,000 00
42	535	641,500 00
43	530	651,500 00
44	530	647,500 00
45	486	659,500 00
46	459	553,000 00
47	504	612,500 00
48	508	622,000 00
49	496	574,000 00
50	498	593,000 00
51	477	503,500 00
52	545	593,000 00
53	524	592,000 00
54	438	501,500 00
55	442	523,000 00
56	381	406,500 00
57	343	374,500 00
58	304	324,000 00
59	235	234,000 00
60	218	228,000 00
61	169	131,500 00
62	87	95,000 00
63	67	81,000 00
64	26	28,000 00
65	23	25,000 00
66	14	22,000 00
67	10	6,000 00
68	10	7,000 00
69	3	2,500 00
70	4	2,000 00
72	1	1,000 00
73	1	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Collected by organizers; no account kept by supreme chapter.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Ten cents per month on each \$1,000 of certificate represents chapter dues and is retained by local chapters.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$5,000—\$500.

Give limiting ages for admission. Answer: Eighteen to fifty-five years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet same? Answer: Amount fixed in certificate.

If so, state how the amount is guaranteed. Answer: Regular monthly assessments collected, reserve fund set aside, and special assessments can be levied.

5 Does your insurance contain any dividend feature? Answer: No.

6 Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: National Fraternal Congress table; assessments levied at age of entry.

8 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Mortuary and old age benefits.

If so, what amount and for what purpose? Answer: \$1.25 to \$2.50 per week in case of sickness for six weeks in a year, and deducted from certificate at old age or death.

9 Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited. Answer: To limit assessments as far as possible to twelve a year. Five per cent. of mortuary and old age fund set aside in Provident Savings Bank.

10 What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer:

11 Are the officers, directors, or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Triennially, by supreme chapter.

12 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Limited only by actual needs to meet obligations in full.

13 Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: Certificates not assigned nor pledged.

14 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16 In what states is society doing business and how many lodges in each? Answer: Virginia, 43; Texas, 17; Arkansas, 22; Tennessee, 78; Louisiana, 16; North Carolina, 18; Pennsylvania, 19; Illinois, 92; Washington, 2; Alabama, 33; New York, 76; South Carolina, 44; Georgia, 117; Missouri, 28; California, 13; Maryland, 18; Indiana, 17; West Virginia, 7; District of Columbia, 4; Florida, 15; Mississippi, 90; Kentucky, 9; Connecticut, 1; New Jersey, 1; Kansas, 2; North Dakota, 1; South Dakota, 2; Idaho, 2; Ohio, 4; Indian Territory, 2; Utah, 1; Delaware, 1; Iowa, 27; Michigan, 13; Oklahoma, 2; Wisconsin, 23; Minnesota, 4; Nebraska, 12; Oregon, 1; Wyoming, 1; Montana, 6; Colorado, 7.

17 What was the expected mortality for the year according to the actnaries' table of mortality? Answer: Made no calculation; assets ample to meet obligations.

18 Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Regular monthly assessment.

AMERICAN MUTUAL BENEFIT ASSOCIATION.

Home Office.....Chicago. Ill.

Incorporated May, 1898, under Fraternal law.

Commenced business August, 1898.

J. P. THURSTON, PRESIDENT.

F. A. BOSSART, SECRETEARY AND TREASURER.

O. F. KNIGHT, FIRST VICE-PRESIDENT.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 6,407 39

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount of certificate fees.....\$	1,300 00	
Assessments: Relief, \$3,817.20; emergency, \$2,- 544.80; expense, \$6,360.00.....	12,724 00	
Medical examiners' fees paid by applicant.....	650 00	
<hr/>		
Total paid by members.....\$	14,670 00	
Interest	111 89	
From all other sources, viz.: Supplies sent to local councils	15 00	
<hr/>		
Total income during the year	14,800 89	14,800 89
<hr/>		
Sum of both amounts	\$ 21,208 28	

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims.....\$	350 00	
Temporary disability.....	3,344 16	
Payments returned to members or applicants....	46 04	
<hr/>		
Total paid to members or applicants.....\$	3,740 20	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	1,249 79	
Commissions paid local secretaries on collections re- mitted to grand council.....	546 83	
Salaries of officers, \$3,600.00; other compensation of officers, \$810.00.....	4,410 00	
Salaries and other compensation of office employes	822 00	
Medical examiners' fees, paid subordinate medical examiners, \$650.00; salaries or fees paid su- preme or grand medical supervisors, \$32.50..	682 50	
Rent, \$475.00; advertising and printing, \$384.24..	859 24	
Postage, express and telegraph, \$730.10; legal ex- penses, \$75.00; insurance department, \$55.00; miscellaneous, \$218.18.....	1,078 28	

All other items, viz.: Traveling expenses, \$199.01: furniture and fixtures, \$10.00.....	209 01		
(Total expenses, footings of items 4 to 11, \$9,857,65.) Total disbursements	\$ 13,597 85	\$	13,597 85
Balance		\$	7,610 43

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Cash in office, \$19.74: deposited in American Trust and Savings Bank. \$7,683.85.....	\$ 7,703 59		
Checks outstanding	93 16		
Total	\$ 7,610 43	\$	7,610 43

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$ 7,610 43	\$	7,610 43
---	-------------	----	----------

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force	\$ 1,123 00		
Total non-ledger assets.....	\$ 1,123 00	\$	1,123 00
Gross assets		\$	8,733 43

VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted.....	\$ 100 00		
Losses on disability certificates, not adjusted.....	170 31		
Advance assessments.....	90 00		
Total liabilities	\$ 360 31	\$	360 31
Total special funds.....		\$	8,373 12

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total Business of Year.	No.	Amount.
Policies or certificates in force December 31 (beginning of year)		1,299	\$ 129,900 00
Policies or certificates written or increased during the cal- endar year		1,278	127,800 00
Total		2,577	\$ 257,700 00
Deduct decreased or ceased to be in force during the year..		1,224	122,400 00
Total policies or certificates in force December 31 (end of year)		1,353	\$ 135,300 00
Losses and claims unpaid December 31 (beginning of year)		15	\$ 237 28
Losses and claims incurred during the calendar year.....		261	4,114 47
Total		276	\$ 4,351 75
Losses and claims scaled down, dropped, compromised or paid during the year.....		265	4,081 44
Losses and claims unpaid December 31 (end of year)....		11	270 31
Dues collected during the year, \$1 per capita each month..			12,724 00

TWENTY-FIRST ANNUAL REPORT

Business in Colorado During Year.

	No.	Amount.
Policies or certificates written or increased during the calendar year	108	\$ 10,800 00
Deduct decreased or ceased to be in force during the year..	46	4,600 00
Total policies or certificates in force December 31 (end of year)	62	\$ 6,200 00
Losses and claims incurred during the calendar year.....	2	37 50
Dues collected during the year, \$1 per capita each month....		225 00

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18	.....	19	
19	.....	23	
20	.....	21	
21	.....	47	
22	.....	41	
23	.....	53	
24	.....	36	
25	.....	40	
26	.....	43	
27	.....	51	
28	.....	45	
29	.....	37	
30	.....	56	
31	.....	44	
32	.....	43	
33	.....	51	
34	.....	42	
35	.....	63	
36	.....	50	
37	.....	50	
38	.....	41	
39	.....	42	
40	.....	44	
41	.....	23	
42	.....	33	
43	.....	33	
44	.....	29	
45	.....	28	
46	.....	14	
47	.....	26	
48	.....	23	
49	.....	18	
50	.....	18	
51	.....	20	
52	.....	29	
53	.....	12	
54	.....	20	
55	.....	21	
56	.....	9	
57	.....	4	
58	.....	3	
59	.....	2	
60	.....	1	

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$4.00 membership fee, \$1.00 certificate fee, which pays first month's dues. Medical examiner's fee, 50c.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: \$12.00 per capita paid monthly in advance.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$100.00.

Give limiting ages for admission. Answer: 55 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Temporary disability only.

7. In levying mortuary assessments, are they graded on any table of mortality? Answer: No. Or are fixed sums charged without regard to age? Answer: Yes.

8. Is any part of the relief assessments used for any purpose except to pay mortuary and disability claims? Answer: No. Thirty per cent. of all dues collected is held as relief fund for the sole purpose of paying claims.

9. Has the society any emergency funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: Twenty per cent. of all dues collected is held as an emergency fund, any part of which may be transferred to the expense or relief fund, as may be required.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: _____.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: _____

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the members? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Illinois, Pennsylvania and Colorado. Five in Illinois and two in Pennsylvania.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes, \$1.00 per capita each month.

AMERICAN ORDER OF PROTECTION.

Home OfficeLincoln, Neb.

Incorporated July 15, 1899, under laws of the State of Nebraska.

Commenced business July 15, 1899.

W. A. POYNTER, PRESIDENT. GEORGE W. HALL, SECRETARY.

T. N. BENNETT, FIRST VICE-PRESIDENT.

J. A. PATTON, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 5,375 69

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Gross amount paid by members to the society, without deductions
as follows:

Dues for expenses, per capita tax, etc.....\$	4,282 50	
Assessments: Mortuary, \$21,635.21; reserve, \$2- 712.19; expense \$8,126.65.....	32,474 05	
Total paid by members.....\$	36,756 55	
Rent, \$236.64; telephone, \$31.00; gas, \$9.18.....	276 82	
From all other sources, viz.: supplies sold, \$163.40; small fees, \$14.00.....	177 40	
Premature death deductions for benefit of general fund	340 00	
Total income during the year.....\$	37,550 77	37,550 77
Sum of both amounts.....		42,926 46

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Death claims, \$11,723.00; permanent disability claims, \$175.00.....\$	11,898 00	
Total paid to members or applicants.....\$	11,898 00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.	7,390 96	
Salaries of officers.....	2,200 00	
Salaries and other compensation of office employes	290 00	
Salaries or fees paid supreme or grand medical su- pervisors	5,777 25	
Rent, \$499.22; advertising and printing, \$455.91...	955 13	
Postage, express and telegraph, \$399.13; legal ex- penses, \$77.40; official publication, \$710.37; in- surance department, \$105.00, miscellaneous, \$384.43	2,044 67	

All other items, viz.: transferred from benefit fund to general expense fund on account of premature death deductions.....	340 00	
(Total expenses, footings of items 4 to 11, \$13,458.01.) Total disbursements....\$	25,696 01	25,696 01
Balance	\$	17,230 45

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Cash in office, \$2,931.65; deposited in Farmers' State Bank of North Loup, Neb.....\$	16,648 03
Furniture and lodge supplies.....	582 42
Total	\$ 17,230 45

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..\$	17,230 45	\$	17,230 45
Comprised under the following funds—			
Mortuary (less amount thereof included in liabilities and assets not admitted	\$ 8,236 94		
Reserve (less amount thereof included in liabilities and assets not admitted).....	6,888 06		
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,020 00		
Expense (less amount thereof included in liabilities and assets not admitted)	503 03		

V. NON-LEDGER ASSETS.

Gross assets	\$	17,230 45
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DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....\$	582 42	
Total non-admitted assets.....\$	582 42	582 42
Total admitted assets.....	\$	16,648 03

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$3,205.00; resisted, \$3,000.00.....\$	6,205 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	771 17	
Total liabilities	\$ 6,976 17	6,976 17
Total special funds after deducting all liabilities	\$	9,671 86

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.	
Policies or certificates in force December 31 (beginning of year)	2,698	\$ 3,817,750 00	
Policies or certificates written or increased during the calendar year	1,824	2,812,725 00	
Total	4,522	\$ 6,630,475 00	
Deduct decreased or ceased to be in force during the year	1,509	2,423,550 00	
Total policies or certificates in force December 31 (end of year)	3,013	\$ 4,206,925 00	
	No.	Amt. Cert.	Amt. Paid.
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,300 00	\$ 1,054 00
Losses and claims incurred during the calendar year	14	19,400 00	13,874 00
Total	15	\$ 20,700 00	\$ 14,928 00
Losses and claims scaled down, dropped, compromised or paid during the year	11	14,100 00	11,723 00
Losses and claims unpaid December 31 (end of year)	4	6,600 00	3,205 00
Assessments collected during the year...	12	See Exhibit "C" attached for amount of each payment.	

Business in Colorado During Year.

	No.	Amount.	
Policies or certificates in force December 31 (beginning of year)	1,055	\$ 1,598,950 00	
Policies or certificates written or increased during the calendar year	458	743,050 00	
Total	1,513	\$ 2,342,000 00	
Deduct decreased or ceased to be in force during the year	635	981,950 00	
Total policies or certificates in force December 31 (end of year)	878	\$ 1,360,050 00	
	No.	Amt. Cert.	Amt. Paid.
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,300 00	\$ 1,054 00
Losses and claims incurred during the calendar year	5	9,200 00	6,710 00
Total	7	\$ 10,500 00	\$ 7,764 00
Losses and claims scaled down, dropped, compromised or paid during the year	5	7,200 00	5,904 00
Losses and claims unpaid December 31 (end of year)	2	3,300 00	1,860 00
Assessments collected during the year...	12	See Exhibit "C" attached for amount of each payment.	

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	62	\$ 105,000 00
19	51	82,500 00
20	82	133,000 00
21	76	114,000 00
22	89	144,000 00
23	65	101,150 00
24	79	125,250 00
25	84	132,700 00
26	80	117,550 00
27	97	145,800 00
28	81	134,950 00
29	89	135,500 00
30	80	123,200 00
31	97	146,975 00
32	88	131,600 00
33	96	138,900 00
34	85	128,300 00
35	83	149,550 00
36	87	130,750 00
37	89	134,700 00
38	103	156,900 00
39	79	117,350 00
40	98	138,850 00
41	95	134,250 00
42	98	143,875 00
43	84	104,875 00
44	85	112,700 00
45	95	128,200 00
46	77	104,350 00
47	85	104,500 00
48	89	95,550 00
49	77	77,450 00
50	80	81,450 00
51	58	58,650 00
52	59	48,450 00
53	49	40,700 00
54	37	24,400 00
55	19	16,300 00
56	3	1,500 00
57	3	1,250 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$7.50, including membership fee of \$5.00; local medical examination fee of \$1.00; supreme medical examination fee of 50 cents, advance.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: This matter is regulated wholly by the local harbors. None transferred to supreme harbor.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: Maximum \$3,000, minimum \$250.

Give limiting ages for admission. Answer: 18 to 55.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: By fixed monthly payments as per schedule "A" attached at top margin.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: At age 70 member receives one-fortieth of certificate quarterly.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Permanent only.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Yes, on age and occupation.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: American Experience Tables. Monthly payments are graduated according to age of member at time of entry, and according to occupation.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Old age and permanent disability; one-fourth of policy for loss of hand, foot or eye, one-half for total disability.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To cover excessive death losses. Ten per cent. of monthly payment is set aside for this purpose. Deposited in Farmers' State Bank, North Loup, Neb.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: -----.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Quadrennially.

If not, how are they chosen? Answer: Quadrennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Constitution provides only for payments as per Schedule "A" attached.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the members? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, except when compromised or resisted on advice of attorneys for cause. Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Nebraska, 27; Colorado, 22; Montana, 2; Wyoming, 7; Washington, 8; Oregon, 4; California, 1.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 17,555.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

ANCIENT ORDER OF PYRAMIDS.

Home Office.....Kansas City, Mo.

Incorporated May, 1895, under laws of the State of Missouri.

E. B. PFOST, PRESIDENT.

H. S. LANDIS, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 15,766 03

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$	39,464 31
Assessments, mortuary.....	76,421 23
Medical examiners' fees paid by applicant.....	62 45

Total paid by members.....\$	115,947 99
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Interest	170 91
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From all other sources, viz.: Supplies, \$359.82; certificate fees, \$121.50; Royal Temple, \$2,- 309.75	2,791 07
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Total income during the year.....\$	118,909 97
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Sum of both amounts.....	\$ 134,676 00
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$ 49,660 00
Temporary disability.....	1,900 00
Payments returned to applicants or members, \$8.01; attorney, \$919.00; cash surrender, \$227.58....	1,154 59

Total paid to members or applicants.....\$	52,714 59
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	16,427 92
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Salaries of managers and agents not paid by com- missions, board of directors.....	1,948 24
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Salaries of officers	4,909 50
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Salaries and other compensation of office employes.	3,398 45
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Medical examiners' fees, paid subordinate medical examiners, \$1,422.63; salaries or fees paid supreme or grand medical supervisors, \$2,- 068.19	3,490 82
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Rent, \$780.00; advertising and printing, \$2,153.23	2,933 23	
Postage, express and telegraph, \$1,609.24; legal expenses, \$726.80; governing bodies, \$846.89; official publication, \$1,066.68; insurance department, \$311.80; miscellaneous, \$1,380.47; Royal Temple, \$3,601.66.....	9,543 54	
(Total expenses, footings of items 4 to 11, \$42,651.70.) Total disbursements....\$	95,366 29	95,366 29
Balance	\$	39,309 71

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Mortgage loans on real estate (Schedule B), first lien	\$	600 00
Cash deposited in banks.....		38,709 71
Total	\$	39,309 71

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$	39,309 71
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	6,882 02
Reserve (less amount thereof included in liabilities and assets not admitted).....		35,840 31
Total	\$	42,722 33
Expense (less amount thereof included in liabilities and assets not admitted).....		3,412 62
		<u>39,309 71</u>

V. NON-LEDGER ASSETS.

Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities	\$	10,911 95
Total non-ledger assets	\$	10,911 95
Gross assets	\$	50,221 66

DEDUCT ASSETS NOT ADMITTED.

Total admitted assets.....	\$	50,221 66
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VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$9,350.00; resisted, \$4,900.00.....	\$	14,250 00
Balance on hand to protect contracts in addition to the right of assessment.....	\$	35,971 66

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	11,266	\$ 10,397,450 00
Policies or certificates written or increased during the calendar year.....	4,356	3,782,500 00
Total	15,622	\$ 14,179,950 00
Deduct decreased or ceased to be in force during the year	3,122	2,281,450 00
Total policies or certificates in force December 31 (end of year).....	12,500	\$ 11,898,500 00
Losses and claims unpaid December 31 (beginning of year)	6	\$ 6,000 00
Losses and claims incurred during the calendar year....	71	75,000 00
Total	77	81,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	65	68,500 00
Losses and claims unpaid December 31 (end of year)....	12	12,500 00
Assessments collected during the year.....	12	118,909 97

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	419	\$ 528,500 00
Policies or certificates written or increased during the calendar year	196	212,500 00
Total	615	\$ 741,000 00
Deduct decreased or ceased to be in force during the year	129	150,000 00
Total policies or certificates in force December 31 (end of year).....	486	\$ 591,000 00
Losses and claims incurred during the calendar year.....	3	3,500 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	3	3,500 00
Assessments collected during the year.....	12	6,417 23

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age	No.	Amount.
18	192	\$ 171,500 00
19	195	178,500 00
20	257	222,500 00
21	370	336,000 00
22	412	365,000 00
23	430	400,500 00
24	424	381,500 00
25	476	439,500 00
26	422	391,000 00
27	450	416,500 00
28	454	417,000 00
29	495	365,000 00
30	419	389,000 00
31	430	408,500 00

Present		
Age	No.	Amount.
32	438	413,000 00
33	425	400,000 00
34	365	338,500 00
35	308	294,500 00
36	288	247,500 00
37	265	257,000 00
38	321	330,000 00
39	283	286,500 00
40	244	298,500 00
41	289	268,500 00
42	330	356,000 00
43	301	285,000 00
44	272	279,000 00
45	278	282,000 00
46	297	286,500 00
47	283	277,500 00
48	318	333,500 00
49	279	294,000 00
50	254	243,500 00
51	189	186,500 00
52	220	229,500 00
53	129	128,500 00
54	142	150,500 00
55	109	109,500 00
56	95	92,000 00
57	80	79,500 00
58	59	54,000 00
59	34	34,000 00
60	35	34,000 00
61	34	48,000 00
62	31	29,000 00
63	31	23,500 00
64	27	27,500 00
65	13	13,000 00
66	8	6,500 00
Totals	12,500	\$ 11,898,500 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: None.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: \$2.00 per year paid quarterly; none sent here.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000—\$500.
Give limiting ages for admission. Answer: 18 to 50.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.
5. Does your insurance contain any dividend feature? Answer: No.
6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical

condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: American Experience Table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: At age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay extra death losses, scale and interest. American National.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: None.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Every four years.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Kansas, 116; Missouri, 50; Illinois, 17; South Dakota, 24; Colorado, 7; Nebraska, 2; Idaho, 2; Montana, 4; Oregon, 3; Washington, 2; Tennessee, 1; Oklahoma Territory, 2.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 6.5.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

BROTHERHOOD OF AMERICAN YEOMEN.

Home Office.....Des Moines, Iowa.

Incorporated December 27, 1897, under laws of the State of Iowa.

Commenced business February 25, 1897.

J. E. PAUL, PRESIDENT.

W. E. DAVY, SECRETARY.

O. G. MASON, FIRST VICE-PRESIDENT.

A. B. DICKMANN, ASS'T. SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 108,075 80

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 10,704 55
Dues for expenses, per capita tax, etc.....	93,995 62
Assessments: Mortuary, \$272,379.78; reserve, \$60,164.67	332,544 45
Medical examiners' fees paid by applicant.....	12,918 15

Total paid by members.....	\$ 450,162 77
Interest	5,101 05
From all other sources, viz.: Sundry accounts....	1,522 39

Total income during the year.....	\$ 456,786 21	456,786 21
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Sum of both amounts.....	\$	564,861 21
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$251,486.53; permanent disability claims, \$9,990.70	\$ 261,477 23
Temporary disability, \$7,975.00; special benefits, \$456.75	8,431 75
Payments returned to applicants or members.....	70 85

Total paid to members or applicants.....	\$ 269,979 83
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	28,559 44
Salaries of managers and agents not paid by com- missions	14,391 11
Salaries of officers, \$8,078.28; other compensation of officers, \$2,341.35; expenses, \$1,937.64....	12,357 27
Board of directors.....	11,268 97
Salaries and other compensation of office employes	10,075 45
Medical examiners' fees, paid subordinate medical examiners, \$15,736.69; salaries or fees paid supreme or grand medical supervisors, \$3,- 005.00; district medical supervisors, \$670.85..	19,412 54
Rent, \$1,937.11; advertising and printing, \$6,147.32	8,084 43

Postage, express and telegraph, \$3,019.07; legal expenses, \$1,661.80; governing bodies, \$320.50; official publication, \$6,904.27; insurance department, \$902.98; miscellaneous, \$723.70; fraternal congress, \$25.00; organizers' outfits, \$480	14,037 32	
All other items, viz.: Stocks, \$40.00; auditing committee, \$507.24; office furniture, \$645.06; exchange, \$322.98.....	1,515 28	
(Total expenses, footings of items 4 to 11, \$109,701.81.) Total disbursements....\$	379,681 64	379,681 64
Balance	\$	185,179 57

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$ 840 60
Mortgage loans on real estate (Schedule B), first liens	163,785 00
Personal or agents' debit balances.....	3,937 35
Cash deposited in Central State Bank, Des Moines, Iowa.	16,724 25
Total	\$ 185,287 20

DEDUCT LEDGER LIABILITIES.

Personal or agents' credit balances, \$38.75; all other, \$68.88	\$ 107 63
Total net ledger assets, as per balance on page 1.....	\$ 185,179 57 \$ 185,179 57
Comprised under the following funds—	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 4,261 13
Reserve (less amount thereof included in liabilities and assets not admitted).....	173,247 48
Expense (less amount thereof included in liabilities and assets not admitted).....	7,670 96

V. NON-LEDGER ASSETS.

Interest accrued	\$ 3,806 70
Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities....	24,000 00
Total non-ledger assets.....	\$ 27,806 70 27,806 70
Gross assets	\$ 212,986 27

DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured.....	\$ 3,937 35
Total non admitted assets.....	\$ 3,937 35 3,937 35
Total admitted assets.....	\$ 209,048 92

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates, adjusted, not due (Schedule X).....\$	3,000 00	
Losses on post mortem certificates not adjusted, \$24,000.00; resisted, \$13,000.00.....	37,000 00	
	<hr/>	
Total liabilities	\$ 40,000 00	40,000 00
		<hr/>
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 169,048 92

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	25,508	\$ 40,394,000 00
Policies or certificates written or increased during the calendar year	11,085	16,627,500 00
	<hr/>	<hr/>
Total	36,593	\$ 57,021,500 00
Deduct decreased or ceased to be in force during the year.	4,050	6,247,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	32,543	\$ 50,774,500 00
Losses and claims unpaid December 31 (beginning of year)	21½	34,000 00
Losses and claims incurred during the calendar year.....	173	270,500 00
	<hr/>	<hr/>
Total	194½	\$ 304,500 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	169½	264,500 00
Losses and claims unpaid December 31 (end of year).....	25	40,000 00
Assessments collected during the year.....	12	272,379 78

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,550	\$ 2,880,000 00
Policies or certificates written or increased during the calendar year	1,069	1,769,000 00
	<hr/>	<hr/>
Total	2,619	\$ 4,649,000 00
Deduct decreased or ceased to be in force during the year.	297	397,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	2,322	\$ 4,251,500 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	2	\$ 4,000 00
Losses and claims incurred during the calendar year.....	17	29,000 00
	<hr/>	<hr/>
Total	19	\$ 33,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	17	30,000 00
Losses and claims unpaid December 31 (end of year).....	2	3,000 00
Assessments collected during the year.....		20,455 03

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	126	\$ 169,000 00
19	261	381,500 00
20	348	514,000 00
21	437	622,500 00
22	503	734,000 00
23	515	785,500 00
24	640	977,000 00
25	661	1,015,000 00
26	748	1,151,500 00
27	857	1,331,500 00
28	874	1,379,500 00
29	877	1,372,000 00
30	989	1,567,000 00
31	934	1,484,500 00
32	974	1,556,500 00
33	1,078	1,737,500 00
34	1,097	1,761,500 00
35	1,066	1,727,500 00
36	1,079	1,744,000 00
37	1,026	1,683,500 00
38	952	1,561,000 00
39	998	1,604,500 00
40	1,082	1,814,000 00
41	1,123	1,863,000 00
42	1,154	1,910,500 00
43	1,020	1,690,000 00
44	1,017	1,664,000 00
45	1,010	1,656,500 00
46	986	1,610,500 00
47	983	1,595,500 00
48	982	1,599,500 00
49	992	1,564,000 00
50	985	1,571,000 00
51	719	1,168,500 00
52	785	1,157,500 00
53	625	827,500 00
54	521	588,500 00
55	444	473,000 00
56	463	484,500 00
57	326	349,000 00
58	148	155,000 00
59	63	84,000 00
60	24	25,000 00
61	19	19,000 00
62	13	13,000 00
63	9	9,000 00
64	8	8,000 00
65	2	2,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 paid to deputy or local lodge.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Included in monthly payments in 15 cents per month for per capita tax.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$500.

Give limiting ages for admission. Answer: 18 to 50.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Levied at age of entry and American Experience tables' when used.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: 75 per cent. of first year's mortuary assessment on all new members may be used for field work.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: Five cents per thousand per month is paid by each member; also deduction of ten assessments per year for unexpected expectancy.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: By quadriennial meeting of delegates.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: In twenty states: Iowa, 377; North Dakota, 100; South Dakota, 64; Minnesota, 83; Colorado, 32; Idaho, 7; Montana, 34; Washington, 33; Missouri, 64; Kansas, 10; Ohio, 5; Indiana, 9; Texas, 6; Wyoming, 2; California, 14; Oklahoma 14; Nebraska, 5; Oregon, 3; Wisconsin, 30; Indian Territory, 3.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Not computed.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION.

Home Office.....Auburn, N. Y.

Incorporated September 1890, under laws of the State of New York.

THOMAS D. O'NEILL, PRESIDENT.

MARY G. CONNELLY, SECRETARY.

D. E. McDONALD, FIRST VICE-PRESIDENT.

JAMES L. McGARR, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 38,241 36

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$ 9,250 17

Assessments: Mortuary, \$65,143.86; reserve, \$5-
612.04 70,755 90

Relief 4,694 05

Total paid by members.....\$ 84,700 12

Interest 1,497 11

Total income during the year.....\$ 86,197 23 86,197 23

Sum of both amounts.....\$ 124,438 59

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims\$ 65,550 00

Temporary disability 3,502 75

Total paid to members or applicants.....\$ 69,052 75

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. 1,898 00

Salaries of managers and agents not paid by commissions 2,500 00

Salaries of officers, trustees, auditors and deputies. 224 18

Salaries and other compensation of office employes biennial convention expenses 3,239 64

Rent, \$270.00; advertising and printing, \$313.59.. 583 59

Postage, express and telegraph, \$376.60; official publication, \$1 862 90; insurance department, \$521.32; miscellaneous, \$744.44..... 3,505 26

(Total expenses, footings of items 4 to 11, \$11,950.67.) Total disbursements\$ 81,003 42 81,003 42

Balance\$ 43,435 17

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$	302	48	
Mortgage loans on real estate (Schedule B), first liens		32,348	40	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D)		490	00	
Cash deposited in Cayuga County Bank, Auburn, N. Y., \$4,368.19; in National Bank, Auburn, N. Y., \$5,926.10		10,294	29	
Total	\$	43,435	17	\$ 43,435 17

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..	\$	43,435	17	43,435 17
Comprised under the following funds—				
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$	399	30	
Reserve (less amount thereof included in liabilities and assets not admitted)		41,067	22	
Emergency (less amount thereof included in liabilities and assets not admitted)		1,960	84	
Expense (less amount thereof included in liabilities and assets not admitted)		7	81	

V. NON-LEDGER ASSETS.

Furniture, safes, etc.....	\$	1,550	00	
Interest due. \$704.78; accrued. \$344.43.....		1,049	21	
Sub-council bills		1,720	06	
(b) Market value of bonds over book value (Schedule D)		10	00	
(b) Market value of real estate (not including interest) and stocks over book value (Schedule A)		124	44	
Mortuary assessments due on last collection made within sixty days, on insurance in force.....		3,428	42	
Advance assessment called, collected, and held by council		6,750	00	
Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities		15,500	00	
Total non-ledger assets	\$	30,132	13	30,123 13
Gross assets				\$ 73,567 30

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc	\$	1,550	00	
Total non-admitted assets.....	\$	1,550	00	1,550 00
Total admitted assets				\$ 72,017 30

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid, \$6,500; adjusted, not due, \$15,500 (Schedule X)	\$	22,000 00	
Losses on post mortem certificates.....		1,000 00	
		<hr/>	
Total liabilities	\$	23,000 00	23,000 00
			<hr/>
Total special funds.....	\$		49,017 30

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year	6.316	\$5,690,850 00
Policies or certificates written or increased during the cal- endar year	1.156	917,500 00
		<hr/>
Total	7.472	\$6,608,350 00
Deduct decreased or ceased to be in force during the year	478	383,750 00
		<hr/>
Total policies or certificates in force December 31 (end of year)	6.994	\$6,224,600 00
		<hr/>
Losses and claims unpaid December 31 (beginning of year)..	12½	\$ 14,300 00
Losses and claims incurred during the calendar year.....	73	73,750 00
		<hr/>
Total	85½	\$ 88,050 00
Losses and claims scaled down, dropped, compromised or paid during the year	66	66,550 00
Losses and claims unpaid December 31 (end of year).....	19½	23,000 00
Assessments collected during the year.....	12	73,598 18

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of of year)	130	\$ 148,750 00
Policies or certificates written or increased during the cal- endar year	65	61,000 00
		<hr/>
Total	195	\$ 209,750 00
Deduct decreased or ceased to be in force during the year..	14	16,000 00
		<hr/>
Total policies or certificates in force December 31 (end of year).....	181	\$ 193,750 00
		<hr/>
Losses and claims unpaid December 31 (beginning of year)	1	\$ 2,000 00
Losses and claims incurred during the calendar year.....	2	3,000 00
		<hr/>
Total	3	\$ 5,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	3	5,000 00
Assessments collected during the year.....	12	2,245 45

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$2.00 paid at initiation.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Three dollars, paid monthly: Twenty-five cents to subordinate councils; 17½ cents is transferred to supreme council quarterly for each member.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$500. Certificates for \$3,000 are no longer issued; \$1,000 now granted at initiation; a second \$1,000 after a membership of two years. Give limiting ages for admission. Answer: 18 to 50.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Temporary disability claims are paid from relief fund.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: According to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: On age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To meet an excessive death rate, ten per cent of beneficiary receipts is transferred to reserve, deposited in National Bank, Auburn, N. Y.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: All outstanding claims will be paid with December assessment already collected and being forwarded; it is due January 5th.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Triennial.

If not, how are they chosen? Answer: Convention by representatives.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Excessive death rate to be met by reserve, ten per cent. of receipts transferred to this fund.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of members? Answer: No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: New York, Colorado, Pennsylvania, Wisconsin, New Jersey, Ohio, Michigan, Illinois.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 10.1 per cent.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

COURT OF HONOR.

Home Office.....Springfield, Ill.

Commenced business July 23, 1895.

A. L. HERFORD, SUPREME CHANCELLOR.

W. E. ROBINSON, SUPREME RECORDER.

GEO. P. MARVIN, SUPREME VICE-CHANCELLOR.

B. F. WORKMAN, SUPREME TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 80,460 26

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....	\$ 59,215 91
Assessments, mortuary and disability.....	535,327 65

Total paid by members.....	\$ 594,543 56
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Interest	1,329 01
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From all other sources, viz., registration fees, \$11,512.12; benefit certificate fees, \$1,189.67; social certificate fees, \$1,062.50; district court supplies, \$1,237.76; regalia, \$150.31; advertising official publication, \$16.03; premium on district court officers' bonds, \$88.27.....	15,256 66
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Total income during the year.....	\$ 611,129 23	611,129 23
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Sum of both amounts.....	\$	691,589 49
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$474,140.00; permanent disability claims, \$3,500.00.....	\$ 477,640 00
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Payments returned to applicants or members, benefit fund, \$139.20; general fund, \$89.75.....	228 95
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Total paid to members or applicants.....	\$ 477,868 95
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	26,743 66
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Salaries of officers, \$8,197.27; per diem and expenses board of directors, \$4,825.21.....	13,022 48
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Salaries and other compensation of office employes.	10,982 80
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Medical examiners' fees, paid subordinate medical examiners, \$127.75; salaries or fees paid supreme or grand medical supervisors, \$20.75..	148 50
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Rent, \$1,240.00; taxes, \$22.11; advertising and printing, \$2,236.59	3,498 70
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Postage, express and telegraph, \$3,029.78; legal expenses, \$1,705.76; governing bodies, \$81.25; official publication, \$6,937.55; insurance department, \$992.95; office supplies, \$640.61; furniture, \$375.91; traveling expense, \$262.18; all other items, viz.: auditing committee, \$186.34; bond committee, \$225.38; fraternal congress, \$200.55; insurance and premium on supreme officers' bonds, \$240.00; expenses supreme medical directors, \$172.49; prizes, \$740.68; interest on judgment, \$42.23; miscellaneous, \$252.85..

	16,086 56	
(Total expenses, footings of items 4 to 11, \$70,482.70.)	Total disbursements \$	548,351 65 548,351 65
Balance		\$ 143,237 84

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D)	\$ 133,288 95
Cash deposited in Auburn State Bank, Auburn, Ill.	9,948 89
Total	\$ 143,237 84

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1.	\$ 143,237 84	143,237 84
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	179 20	
Emergency (less amount thereof included in liabilities and assets not admitted)	136,604 48	
Expense (less amount thereof included in liabilities and assets not admitted)	6,454 16	

V. NON-LEDGER ASSETS.

Interest due, \$1,600.00; accrued, \$907.08.	\$ 2,507 08
Mortuary assessments due on last collection, made within 60 days, on insurance in force.	49,721 60
Total non-ledger assets.	\$ 52,228 68
Gross assets	\$ 195,466 52

DEDUCT ASSETS NOT ADMITTED.

Premium on bonds (see Schedule D)	\$ 368 95
Total non-admitted assets.	\$ 368 95
Total admitted assets.	\$ 195,097 57

VI. NON-LEDGER LIABILITIES.

Losses adjusted not yet due (Schedule X).....\$	8,900 00	
Losses on certificates with periodical assessments payable in advance, not adjusted, \$33,800.00; resisted, \$20,200.00	54,000 00	
All other liabilities, viz., premium on district court officers' bonds for 1903.....	560 50	
	<hr/>	
Total liabilities	\$ 63,460 50	63,460 50
		<hr/>
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 131,637 07
		<hr/>
Total special funds.....		\$ 143,237 84

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	53,582	\$ 79,246,750 00
Policies or certificates written or increased during the calendar year	13,018	15,869,000 00
	<hr/>	<hr/>
Total	66,600	\$ 95,115,750 00
Deduct decreased or ceased to be in force during the year.	4,448	5,535,250 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	62,152	\$ 89,580,500 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	39	\$ 49,500 00
Losses and claims incurred during the calendar year.....	354	501,050 00
	<hr/>	<hr/>
Total	393	\$ 550,550 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	348	487,650 00
Losses and claims unpaid December 31 (end of year)....	45	62,900 00
Assessments collected during the year.....	12	535,327 65

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	172	\$ 262,000 00
Policies or certificates written or increased during the calendar year	107	123,500 00
	<hr/>	<hr/>
Total	279	\$ 385,500 00
Deduct decreased or ceased to be in force during the year..	31	44,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	248	\$ 341,500 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,900 00
Losses and claims incurred during the calendar year.....	2	2,200 00
	<hr/>	<hr/>
Total	3	\$ 4,100 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	2	2,500 00
Losses and claims unpaid December 31 (end of year)....	1	1,600 00
Assessments collected during the year.....	12	1,944 25

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age	No.	Amount.
18	297	\$ 328,500 00
19	578	612,500 00
20	777	840,500 00
21	932	1,043,875 00
22	1,048	1,211,500 00
23	1,171	1,413,000 00
24	1,307	1,628,500 00
25	1,430	1,780,125 00
26	1,514	1,949,250 00
27	1,711	2,300,000 00
28	1,682	2,241,000 00
29	1,832	2,484,000 00
30	1,890	2,581,500 00
31	1,970	2,723,500 00
32	2,073	2,878,500 00
33	2,141	3,016,000 00
34	2,194	3,100,500 00
35	2,216	3,221,500 00
36	2,155	3,084,500 00
37	2,038	2,964,000 00
38	2,011	2,930,250 00
39	2,056	3,041,500 00
40	2,246	3,273,000 00
41	2,268	3,328,500 00
42	2,353	3,528,000 00
43	2,301	3,406,000 00
44	2,294	3,434,500 00
45	2,049	3,119,750 00
46	1,693	2,662,750 00
47	1,464	2,308,000 00
48	1,347	2,133,500 00
49	1,501	2,391,000 00
50	1,449	2,283,500 00
51	1,402	2,258,000 00
52	1,539	2,519,500 00
53	1,238	2,104,000 00
54	970	1,681,000 00
55	577	1,018,500 00
56	236	408,000 00
57	44	77,000 00
58	37	64,000 00
59	38	62,500 00
60	21	35,500 00
61	28	48,500 00
62	21	37,500 00
63	7	11,500 00
64	6	12,000 00
Totals	62,152	\$ 89,580,500 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$3.00 for \$500.00, \$4.00 for \$1,000.00 and \$5.00 for \$2,000.00.
2. Give amount of annual dues to subordinate bodies and how paid. When

and how much of this is transferred to supreme body? Answer: Annual dues fixed by district courts. Of same \$1.00 per capita per annum is remitted to supreme office.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000 and \$500

Give limiting ages for admission? Answer: Over eighteen and under forty-five years of age.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: Guaranteed by emergency fund.

5. Does your insurance contain any dividend feature? Answer: Contains no dividend feature.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Pays permanent total disability.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded by society's own table of rates.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? If so, what amount and for what purpose? Answer: No, except in payment of permanent disability losses in amount of \$3,500 in 1902.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: From which to pay death and disability losses when twelve assessments are insufficient. Excess of twelve assessments over amount of claims allowed is \$136,604.48, of which \$133,288.95 is invested as per schedule "D" and \$3,315.53 is in Auburn State Bank, Auburn, Illinois.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: About \$45,000.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Triennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Makes no such agreement.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: Not allowed.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, to both questions.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: California, 5; Colorado, 7; Illinois, 591; Indiana, 93; Indian Territory, 5; Iowa, 83; Kansas, 57; Kentucky, 2; Michigan, 27; Minnesota, 42; Missouri, 118; Montana, 2; Nebraska, 47; Ohio, 15; Oklahoma Territory, 7; South Dakota, 7; Washington, 3; Wisconsin, 5; Total, 1,116.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: ————.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

FRATERNAL AID ASSOCIATION.

Home Office.....Lawrence, Kan.

Incorporated February 20th, 1894, under laws of the State of Kansas.

Organized October 14th, 1890.

H. E. DON CARLOS, PRESIDENT. M. D. GREENLEE, SECRETARY.

F. D. ELLIS, FIRST VICE-PRESIDENT.

C. O. ANDERSON, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1902.....\$ 13,851 86

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 4,647 25
Dues for expenses, per capita tax, etc.....	60,899 10
Assessments: Mortuary, \$288,968.79; reserve, \$30,430.75	319,399 54
Medical examiners' fees paid by applicant.....	12,417 00

Total paid by members.....	\$ 397,362 89
Interest reserve.....	100 00
From all other sources, viz., supplies.....	2,122 59

Total income during the year.....	\$ 399,585 48	\$ 399,585 48
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Sum of both amounts.....	\$ 413,437 34
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$285,684.23; permanent disability claims, \$8,425.00	\$ 294,109 23
--	--------------------

Total paid to members or applicants.....	\$ 294,109 23
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	36,458 47
Salaries of officers, \$5,100.00; other compensation of officers, \$928.76.....	6,028 76
Salaries and other compensation of office employes.	4,704 33
Medical examiners' fees, paid subordinate medical examiners, \$8,278.00; salaries or fees paid supreme or grand medical supervisors, \$4,139.00	12,417 00
Rent, \$540.00; advertising and printing, \$1,929.14.	2,469 14

Postage, express and telegraph, \$1,672.52; legal expenses, \$165.00; governing bodies, \$240.00; official publication, \$5,487.50; insurance departments, \$289.82; miscellaneous, \$6,944.21..	14,799 05	
(Total expenses, footings of items 4 to 11, \$76,876.75.) Total disbursements.....\$	370,985 98	370,985 98
Balance		\$ 42,451 36

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....\$	21,987 50	
Cash in office of general treasurer deposited in Bank of Arcadia, Arcadia, Kansas.....	20,463 86	
Total	\$ 42,451 36	42,451 36

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..\$	42,451 36	42,451 36
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 1,455 33	
Reserve (less amount thereof included in liabilities and assets not admitted)	17,820 90	
Emergency (less amount thereof included in liabilities and assets not admitted).....	21,987 50	
Expense (less amount thereof included in liabilities and assets not admitted)	1,187 63	

V. NON-LEDGER ASSETS.

(b) Mortuary assessments due on last collection made within sixty days, on insurance in force.\$	24,843 05	
Furniture and fixtures.....	2,400 00	
Total non-ledger assets.....\$	27,243 05	27,243 05
Gross assets		\$ 69,694 41

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....\$	2,400 00	
(a) Depreciation of ledger assets to bring same to market value	248 08	
Total non-admitted assets	\$ 2,648 08	2,648 08
Total admitted assets		\$ 67,046 33

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid (Schedule X)	\$ 27,500 00	
Losses on post mortem certificates not adjusted, \$25,000; resisted, \$2,000	27,000 00	
All other liabilities, viz.: Judgment, interest, and costs in appeal, case of Powers vs. F. A. A..	2,561 62	
	<hr/>	
Total liabilities	\$ 57,061 62	57,061 62
		<hr/>
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 9,984 71
		<hr/>
Total special funds		\$ 9,984 71

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	29,489	\$ 40,853,000 00
Policies or certificates written or increased during the calendar year	8,278	8,634,000 00
	<hr/>	<hr/>
Total	37,767	\$ 49,487,000 00
Deduct decreased or ceased to be in force during the year.	5,567	6,226,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	32,200	\$ 43,260,500 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	4	\$ 7,000 00
Losses and claims incurred during the calendar year.....	208	341,609 23
	<hr/>	<hr/>
Total	212	\$ 348,609 23
Losses and claims scaled down, dropped, compromised or paid during the year	180	294,109 23
	<hr/>	<hr/>
Losses and claims unpaid December 31 (end of year)	32	\$ 54,500 00
Assessments collected during the year	12	288,968 79

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,382	\$ 2,004,000 00
Policies or certificates written or increased during the calendar year	322	361,500 00
	<hr/>	<hr/>
Total	1,704	\$ 2,365,500 00
Deduct decreased or ceased to be in force during the year..	169	222,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	1,535	\$ 2,143,000 00
Losses and claims incurred during the calendar year.....	10	14,483 23
Losses and claims scaled down, dropped, compromised or paid during the year	10	14,483 23
Assessments collected during the year.....	12	14,844 05

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age	No.	Amount.
18	167	\$ 159,500 00
19	338	322,500 00
20	437	424,000 00
21	487	475,000 00
22	558	573,000 00
23	561	607,000 00
24	653	700,000 00
25	746	841,000 00
26	816	907,000 00
27	873	1,013,000 00
28	834	984,500 00
29	862	1,059,000 00
30	951	1,149,000 00
31	924	1,132,500 00
32	965	1,229,000 00
33	1,066	1,326,000 00
34	972	1,288,500 00
35	1,038	1,356,500 00
36	1,037	1,369,500 00
37	968	1,314,000 00
38	974	1,326,500 00
39	947	1,310,500 00
40	1,124	1,549,000 00
41	1,102	1,535,000 00
42	1,154	1,628,500 00
43	1,124	1,618,500 00
44	1,056	1,571,000 00
45	1,066	1,545,500 00
46	994	1,400,000 00
47	932	1,330,000 00
48	885	1,265,500 00
49	828	1,200,500 00
50	744	1,105,000 00
51	663	1,052,500 00
52	641	1,025,000 00
53	619	1,029,500 00
54	476	807,500 00
55	519	574,000 00
55	319	574,000 00
57	240	421,000 00
58	214	382,000 00
59	187	298,000 00
60	142	228,000 00
61	109	183,000 00
62	82	144,000 00
63	48	83,000 00
64	23	37,000 00
65	13	29,000 00
66	10	18,000 00
67	4	8,000 00
Totals	32,200	\$ 43,260,500 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid? Answer: Degree; optional with local councils; paid by applicant.

2. Give amount of annual dues to subordinate bodies and how paid? When and how much of this is transferred to supreme body? Answer: Varies from \$1.00 to \$4.00; payable monthly or quarterly. None transferred to supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000—\$500; over 45 years \$1,000 is the maximum.

Give limiting ages for admission? Answer: 18 to 50.

4. Do the certificates or policies issued specify a fixed amount to be paid regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed? Answer: One assessment in the treasury, the reserve fund; pledge of members, mutual obligation to pay assessments as called.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Total permanent disability.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: To pay death and disability claims after twelve assessments in one year, or two in any one month. Created by assessments monthly of 5 per cent. on \$500.00 or \$1,000.00 certificates; 10 per cent. on \$1,500.00 or \$2,000.00 certificates; 15 per cent. on \$2,500.00 or \$3,000.00 certificates. Deposited with state treasurer.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Varies according to losses.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Biennial. If not, how are they chosen? Answer: Elected at meeting of general council.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: It does not.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No. Are assignments of certificates to other than such persons allowed? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes. All the claims that have been passed upon by the claims committee.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Kansas, 241; California, 74; Missouri, 74; Nebraska, 21; Iowa, 23; Michigan, 19; Illinois, 22; Indiana, 14; Indian Territory, 15; Oklahoma, 23; Colorado, 23; Washington, 7; Oregon, 6.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: ———.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year? Answer: \$22,195.13; \$22,545.50; \$24,286.60; \$22,691.10; \$22,668.40; \$25,194.30; \$24,320.81; \$24,512.39; \$24,417.40; \$25,142.75; \$25,133.50; \$25,860.91.

20. State total number and kinds of claims for which assessments have been made during the year? Answer: Death claims, 180, \$285,684.23; permanent disability claims, 22, \$8,425.00.

21. Does the society charge annual or other periodical dues or admission fees? Answer: Yes.

22. How much on each one thousand dollars annually or per capita, as the case may be? Answer: \$1.20 for \$500.00 or \$1,000.00; \$1.80 for \$1,500.00 or \$2,000.00; \$2.40 for \$2,500.00 or \$3,000.00 certificates.

23. Has the society more than one class of policies? Answer: No.

FRATERNAL UNION OF AMERICA.

Home OfficeDenver, Colo.

Incorporated September 1, 1896, under the laws of the State of Colorado.

Commenced business September, 1896.

F. F. ROOSE, PRESIDENT. SAMUEL S. BATY, SECRETARY.
JOHN L. HANDLEY, VICE-PRESIDENT.
WILLIS M. MARSHALL, TREASURER.

I. BALANCE SHEET.

(b) Amount of net ledger assets December 31st of previous year...\$ 51,028 92

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December, 31, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....\$	6,284 00	
Due for expenses, per capita tax, etc.....	36,566 62	
Assessments, mortuary	222,112 73	
	264,963 35	
Total paid by members.....\$	264,963 35	
Interest, \$607.90: rent, net income home office building, \$1,953.54 ..	2,561 44	
From all other sources, viz.: Supplies sold to subordinate lodges.....	1,223 14	
	268,747 93	
Total income during the year.....\$	268,747 93	268,747 93
	\$	319,776 85
Sum of both amounts		\$ 319,776 85

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims	174,253 58
Temporary disability	10,527 43
Payments returned to applicants or members....	249 20
	185,030 21
Total paid to members or applicants.....\$	185,030 21

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	14,246 25	
Salaries of officers.....	10,269 20	
Salaries and other compensation of office employes	8,417 54	
Medical examiners' fees, paid subordinate medical examiners, \$12.00; salaries or fees paid supreme or grand medical supervisors, \$3,503.37.	3,515 37	
Rent, \$1,269.20; taxes, \$4.60; advertising, \$1,619.43; printing, \$4,310.34.....	6,203 57	
Postage, \$2,488; express and telegraph, \$646.63; legal expenses, \$1,123.77.....	4,258 40	
Ten district conventions, \$1,820.11; official publication, \$2,418.48; insurance department, \$681.50; supreme session, \$3,989.25.....	8,909 34	
Travel, \$1,079.05; furniture and fixtures, \$816.38; sundry, \$2,514.76	4,410 19	
All other items, viz.: Interest, \$599.35; profit and loss, \$626.60	1,225 95	
(Total expenses, footings of items 4 to 11, \$61,455.81.) Total disbursements....\$	246,486 02	246,486 02
Balance		\$ 73,290 83

IV. LEDGER ASSETS.

As shown by the books at home office at close of business December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$ 47,796 54	
Mortgage loans on real estate (Schedule B) first liens	6,191 67	
Time certificates of deposit at 4 per cent.....	3,000 00	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	10,800 00	
Cash deposited in First National Bank, Denver, \$3,000.00; U. S. National Bank, Omaha, \$800 00; Central Savings Bank, Denver, \$8,702.62	12,502 62	
Total	\$ 80,290 83	

DEDUCT LEDGER LIABILITIES.

Borrowed money	\$ 7,000 00	
Total net ledger assets, as per balance on page 1	\$ 73,290 83	73,290 83
Comprised under the following funds—		
Mortuary or benefit (less amount thereof included in liabilities and assets not admitted)....\$	1,442 73	
Reserve or maturity (less amount thereof included in liabilities and assets not admitted)....	70,305 84	
Expense or general (less amount thereof included in liabilities and assets not admitted)....	1,542 26	

V. NON-LEDGER ASSETS.

Interest accrued	\$	60	55	
Mortuary assessments due on last collection, made within sixty days, on insurance in force.....		19,463	00	
Bills for certificate fees, \$600.00; bills for lodge supplies, \$100.00		700	00	
		<hr/>		
Total non-ledger assets.....	\$	20,223	55	20,223 55
		<hr/>		
Gross assets	\$			93,514 38
		<hr/>		
Total admitted assets	\$			93,514 38

VI. NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical as- sessments payable in advance, due and unpaid, \$7,134.80; not yet due, \$2,534.95 (Schedule X)\$		9,669	75	
Losses on certificates with periodical assessments payable in advance, not adjusted, \$5,882.20; resisted, \$1,519.00		7,401	20	
		<hr/>		
Total liabilities	\$	17,170	95	17,170 95
		<hr/>		
Balance on hand to protect contracts in addi- tion to the right of assessment.....	\$			76,443 43

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	19,479	\$ 29,088 600 00
Policies or certificates written or increased during the cal- endar year	7,703	11,184,000 00
	<hr/>	
Total	27,182	\$ 40,272,600 00
Deduct decreased or ceased to be in force during the year..	4,644	7,083,600 00
	<hr/>	
Total policies or certificates in force December 31 (end of year).....	22,538	\$ 33,189,000 00
	<hr/>	
Losses and claims unpaid December 31 (beginning of year)	15	\$ 14,086 84
Losses and claims incurred during the calendar year.....	153	177,237 69
	<hr/>	
Total	168	\$ 191,324 53
Losses and claims scaled down, dropped, compromised or paid during the year.....	155	174,253 58
	<hr/>	
Losses and claims unpaid December 31 (end of year)	13	\$ 17,070 95
Assessments collected during the year.....	12	222,112 73
Disability losses and claims incurred and paid during the year	499	10,527 43

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year).....	1,454	\$ 2,438,400 00

	No.	Amount.
Policies or certificates written or increased during the calendar year	993	1,504,200 00
Total	2,447	\$ 3,942,600 00
Deduct or ceased to be in force during the year.....	401	712,200 00
Total policies or certificates in force December 31 (end of year).....	2,046	\$ 3,230,400 00
Losses and claims unpaid December 31 (beginning of year)	2	\$ 2,282 65
Losses and claims incurred during the calendar year.....	11	15,523 07
Total	13	\$ 17,805 72
Losses and claims scaled down, dropped, compromised or paid during the year	13	17,805 72
Assessments collected during the year	12	24,895 00
Disability losses and claims incurred and paid during the year	45	873 80

EXHIBIT OF CERTIFICATES IN FORCE.

Present	Age	No.	Amount.
	18	96	\$ 103,800 00
	19	179	200,400 00
	20	275	339,600 00
	21	369	485,400 00
	22	384	549,000 00
	23	449	651,600 00
	24	470	683,400 00
	25	529	795,600 00
	26	532	808,800 00
	27	581	874,800 00
	28	650	972,000 00
	29	704	1,027,200 00
	30	708	1,028,400 00
	31	707	1,059,000 00
	32	726	1,101,600 00
	33	721	1,111,200 00
	34	726	1,117,800 00
	35	716	1,132,200 00
	36	765	1,182,600 00
	37	678	1,039,800 00
	38	635	972,600 00
	39	625	977,400 00
	40	724	1,141,800 00
	41	781	1,228,800 00
	42	779	1,229,400 00
	43	772	1,185,600 00
	44	655	986,400 00
	45	666	1,059,600 00
	46	674	1,048,200 00
	47	643	995,400 00
	48	601	969,600 00
	49	599	916,800 00
	50	581	871,200 00
	51	539	783,600 00
	52	543	745,200 00
	53	462	561,000 00

Present

Age	No.	Amount.
54	394	416,400 00
55	332	318,600 00
56	246	218,400 00
57	153	135,000 00
58	78	58,800 00
59	42	41,400 00
60	30	31,200 00
61	15	22,800 00
62	2	3,600 00
63	2	6,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$3.50 to \$7.50; paid by applicant to local lodge.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Assessments graded by age at entry. Per capita tax 15 cents monthly. These two items remitted monthly to supreme lodges. We do not control local lodge dues.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,400 to \$600.

Give limiting ages for admission. Answer: Age 18 to 54.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer. No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes, when satisfactory proofs are filed.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded by age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Five per cent. and first four assessments to be used in 1903 in extension of membership. Balance used for claims and reserve.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay old age disability benefits after age 70. Created by deducting one-sixth of the face of certificates, less amount of assessments paid in by the member. Invested in interest-bearing securities as per schedules. Cash balances in banks named on page 2.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: _____.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Every four years by supreme lodge delegates elected by certificate holders.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: We have never levied more than 12 assessments in any one year. Have constitutional power to assess more, if necessary to pay claims.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Alabama, 22; Arkansas, 13; California, 9; Colorado 27; Florida, 41; Georgia, 32; Idaho, 6; Indiana, 1; Indian Territory, 35; Iowa, 20; Kentucky, 12; Missouri, 16; Montana, 7; Nebraska, 66; New Mexico, 3; North Dakota, 10; Ohio, 1; Oklahoma, 20; Oregon, 20; South Carolina, 15; Tennessee, 12; Texas, 155; Utah, 4; Virginia, 3; Washington, 21; West Virginia, 2; Wyoming, 5.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

GENERAL ASSEMBLY OF THE AMERICAN BENEVOLENT ASSOCIATION.

Home Office.....St. Louis, Mo.

Incorporated September 6th, 1894, under laws of the State of Missouri.

Commenced business September 6th, 1894.

L. A. CUNNINGHAM, PRESIDENT. E. J. NORRIS, SECRETARY.
W. M. WRIGHT, FIRST VICE-PRESIDENT.
E. J. NORRIS, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 39,960 29

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, etc.....\$ 50,362 47

Assessments: Mortuary, \$44,045.03; reserve, \$7,-
579.25 51,624 28

Medical examiners' fees paid by applicant..... 2,504 00

Total paid by members.....\$ 104,490 75

Interest 1,119 58

From all other sources, viz., fines \$57.75; lodge
supplies, \$111.05; miscellaneous, \$602.17..... 770 97

Total income during the year.....\$ 106,381 30 106,381 30

Sum of both amounts.....\$ 146,341 59

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims.....\$	17,457 35	
Temporary disability.....	26,587 68	
Payments returned to applicants or members.....	610,06	
	<hr/>	
Total paid to members or applicants.....\$	44,655 09	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..\$	20,667 94	
Salaries of managers and agents not paid by commissions	8,866 01	
Salaries of officers. \$7,000.00; other compensation of officers, trustees, \$123.40.....	7,123 40	
Salaries and other compensation of office employes.	5,713 55	
Salaries or fees paid supreme or grand medical supervisors	2,550 00	
Rent, \$1,863.00; advertising and printing, \$2,249.88	4,112 88	
Postage, express and telegraph, \$2,274.38; legal expenses. \$713.51; loss by default of local treasurer, \$136.50; official publication, \$1,663.57; insurance department, \$384.40; miscellaneous, \$340.82; lodge supplies, \$224.79; books, furniture and fixtures, \$214.40; exchange and discount, \$532 08; officers' traveling expenses, \$66.60; benefit fund, account of loan, \$575.00.	7,126 05	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$56,159.83.) Total disbursements\$	100,814 92	100,814 92
	<hr/>	
Balance	\$	45,526 67

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Mortgage loans on real estate (Schedule B), first liens	\$	8,200 00
Loans secured by pledge of bonds, stocks or other collateral (Schedule C).....		448 50
Cash in office, \$546.11; deposited in Missouri Trust Co., \$25,532.02; St. Louis Union Trust, \$9,505.18; Merchants Laclede National Bank, \$1,294.86		36,878 17
	<hr/>	
Total	\$	45,526 67

V. NON-LEDGER ASSETS.

Furniture and fixtures.....\$	2,113 45	
Supplies, stationery, etc.....	875 00	
	<hr/>	
Total non-ledger assets.....\$	2,988 45	\$ 2,988 45

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....\$	2,988 45	\$ 2,988 45
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VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates, adjusted, not due (Schedule X)	\$ 1,705 00
Losses on post mortem certificates not adjusted, \$2,000.00; resisted, \$1,700.00.....	3,700 00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	7,360	\$ 2,864,600 00
Policies or certificates written or increased during the calendar year	10,212	3,880,560 00
Total	17,572	\$ 6,745,160 00
Deduct decreased or ceased to be in force during the year.	9,224	3,467,280 00
Total policies or certificates in force December 31 (end of year)	8,348	\$ 3,277,880 00
Total losses and claims at end of calendar year.....	1,676	49,450 03
Losses and claims scaled down, dropped, compromised or paid during the year.....	1,664	44,045 03
Losses and claims unpaid December 31 (end of year)....	12	5,405 00
Assessments collected during the year.....	12	101,986 75

Business in Colorado During Year.

	No.	Amount.
Total policies or certificates in force December 31 (end of year)	406	\$ 193,200 00
Total losses and claims at end of calendar year.....	71	2,876 95
Losses and claims scaled down, dropped, compromised or paid during the year.....	71	2,876 95
Losses and claims unpaid December 31 (end of year)....	1	100 00
Assessments collected during the year.....	12	4,095 05

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	119	\$ 35,600 00
19	122	39,800 00
20	121	43,300 00
21	165	53,200 00
22	180	67,000 00
23	162	63,500 00
24	151	61,800 00
25	192	70,000 00
26	194	79,100 00
27	222	92,050 00
28	247	93,500 00
29	235	94,300 00
30	225	85,700 00
31	192	83,550 00
32	235	100,950 00
33	202	90,000 00
34	218	94,850 00
35	229	94,630 00
36	207	92,550 00
37	201	82,800 00

Present Age.	No.	Amount.
38	218	100,900 00
39	179	76,400 00
40	235	90,500 00
41	256	114,850 00
42	229	96,500 00
43	210	80,450 00
44	221	83,650 00
45	191	78,300 00
46	188	72,050 00
47	163	68,850 00
48	181	72,000 00
49	187	67,400 00
50	164	59,800 00
51	175	66,900 00
52	219	87,300 00
53	189	61,750 00
54	169	53,200 00
55	174	50,550 00
56	141	49,400 00
57	150	55,800 00
58	132	46,150 00
59	138	49,650 00
60	137	49,400 00
61	78	27,500 00
62	66	27,550 00
63	31	13,850 00
64	29	12,800 00
65	23	12,600 00
66	8	4,850 00
67	11	5,600 00
68	10	6,000 00
69	10	6,400 00
70	6	3,600 00
71	2	1,100 00
73	1	700 00
74	2	1,750 00
75	3	1,800 00
76	2	1,150 00
77	1	700 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00, which is retained by the sub-assembly in which the member is initiated.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: This is regulated by the sub-assembly, none of which comes into the treasury of general assembly.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000—\$50.

Give limiting ages for admission. Answer: 18 years to 60 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: It does not.

Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded sums are charged.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: American table is used. Assessments levied on age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: To pay disability benefits.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay death and disability benefits, rated by balance left over at end of each month, after paying benefits above stated. Deposited in three banking institutions.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: There is enough on hand.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes: by supreme representatives to general assembly.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Does not agree to do so.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes, for life certificates.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Alabama, Arkansas, California, Colorado, Florida, Georgia, Kansas, Kentucky, Mississippi, Missouri, Montana, Nebraska, Ohio, Tennessee, Texas.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 5.84 actual.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

HIGHLAND NOBLES.

Home Office.....Des Moines, Iowa.

Incorporated December 30, 1897, under laws of the State of Iowa.

Commenced business March 2, 1898.

J. L. ROSE, PRESIDENT.

E. S. RANDALL, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 3,794 19

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$	11,225 71	
Assessments, mortuary	6,291 38	
	<hr/>	
Total paid by members.....\$	17,517 00	
	<hr/>	
Total income during the year.....\$	17,517 09	17,517 09
		<hr/>
Sum of both amounts.....	\$	21,311 28

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims.....\$	5,333 33	
Temporary disability	350 00	
	<hr/>	
Total paid to members or applicants.....\$	5,683 33	
Salaries of managers and agents not paid by commissions	4,703 85	
Salaries of officers, \$1,853.30; other compensation of officers, traveling expenses, \$201.74.....	2,055 04	
Salaries and other compensation of office employes.	482 25	
Rent, \$462.00; advertising and printing, \$899.45..	1,361 45	
Postage, express and telegraph, \$324.48; governing bodies, \$518.69; insurance department, \$105.00; miscellaneous, \$935.33	1,883 50	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$10,486.09.) Total disbursements\$	16,169 42	\$ 16,169 42
		<hr/>
Balance	\$	5,141 86

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Cash deposited in Iowa State Bank, Des Moines, Iowa, \$42.16; State Bank of Dexter, Iowa, \$5,099.72	\$	5,141 86	
	<hr/>		
Total	\$	5,141 86	\$ 5,141 86

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1	\$	5,141 86	\$ 5,141 86
Comprised under the following funds:—			
Emergency (less amount thereof included in liabilities and assets not admitted).....\$	3,934 20		
Expense (less amount thereof included in liabilities and assets not admitted)	1,207 66		

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force.....\$	1,900 00
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Furniture, fixtures, regalia, supplies, printed matter, etc., for resale.....	1,525 00		
Total non-ledger assets.....	\$ 3,425 00	\$	3,425 00
Gross assets		\$	8,566 86

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....	\$ 1,525 00		
Total non-admitted assets.....	\$ 1,525 00	\$	1,525 00
Total admitted assets.....		\$	7,041 86

VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted.....	\$ 500 00		
Total liabilities	\$ 500 00	\$	500 00
Balance on hand to protect contracts in addition to the right of assessment.....			
Total special funds.....		\$	6,541 86

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,282	\$ 1,609,550 00
Policies or certificates written or increased during the calendar year	1,398	1,475,500 00
Total	2,680	\$ 3,085,050 00
Deduct decreased or ceased to be in force during the year	650	749,500 00
Total policies or certificates in force December 31 (end of year)	2,030	\$ 2,335,550 00
Losses and claims incurred during the calendar year.....	10	\$ 6,183 33
paid during the year.....	9	5,683 33
Losses and claims scaled down, dropped, compromised or		
Losses and claims unpaid December 31 (end of year)	1	\$ 500 00
Assessments collected during the year.....	12	17,517 09

Business in Colorado During Year.

	No.	Amount.
Policies or certificates written or increased during the calendar year	52	\$ 65,500 00
Deduct decreased or ceased to be in force during the year..	29	32,000 00
Total policies or certificates in force December 31 (end of year)	23	\$ 33,500 00
Assessments collected during the year	9*	184 20

*Not full year.

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	58	\$ 53,000 00
19	46	43,000 00
20	56	63,000 00
21	48	55,000 00
22	50	54,500 00
23	79	88,000 00
24	68	81,500 00
25	67	78,000 00
26	61	60,500 00
27	64	61,100 00
28	73	100,000 00
29	84	105,500 00
30	79	104,000 00
31	77	98,000 00
32	65	78,000 00
33	77	91,400 00
34	66	81,500 00
35	59	83,500 00
36	57	68,500 00
37	59	75,000 00
38	50	62,000 00
39	55	68,500 00
40	52	65,500 00
41	48	61,000 00
42	50	60,000 00
43	48	49,500 00
44	34	40,000 00
45	45	50,000 00
46	46	49,000 00
47	32	36,000 00
48	31	33,500 00
49	39	40,500 00
50	39	42,500 00
51	37	39,000 00
52	28	28,950 00
53	31	28,500 00
54	25	26,500 00
55	23	20,500 00
56	11	6,500 00
57	8	4,000 00
58	5	2,500 00

These amounts total should be reduced by \$1,900, paid on certificates in temporary disability benefits.

Average age, 34.28 years.

Average certificate, \$1,150.52.

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid? Answer: Five dollars and twenty-five cents, collected by deputy and subordinate castles.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Fixed by subordinate body; 15 cents per capita per month paid to supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000 to \$500.

Give limiting ages for admission? Answer: Eighteen to fifty-five years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No dividend feature.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No such promises.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: American tables, age at entry governing.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: To pay temporary and permanent physical disability benefits and a specific portion of rates collected for managing expenses, in accordance with the laws, rules and regulations of supreme body.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: To protect members against a possibility of more than twelve payments per year, and is created by collecting twelve payments each year without regard to death losses, all excess going to emergency fund. State bank, Dexter, Iowa.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: The previous monthly payment.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No. If not, how are they chosen? Answer: Biennial meeting of supreme body.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: The society is accumulating a reserve fund out of which it expects to pay any claims which might require more than twelve payments annually. Beyond this it does not guarantee the rate.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If, so, state governing rule? Answer: Not allowed.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, as is defined by the liability of the order in the fundamental laws.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Iowa, Kentucky, Nebraska and Colorado.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Not estimated.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

IDEAL RESERVE ASSOCIATION.

Home Office.....Detroit, Mich.

Incorporated January 20, 1899, under laws of the State of Michigan.

Commenced business January 20, 1899.

HON. A. O. WHEELER, PRESIDENT.

E. B. NEWCOMB, ASSISTANT SECRETARY.

MORTON B. WHEELER, FIRST VICE-PRESIDENT.

CHAS. F. BERRY, TREASURER.

I. BALANCE SHEET.

(b) Amount of net ledger assets December 31st of previous year...\$ 6,504 32

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....\$	629 01	
Assessments: Mortuary, \$6,629.35; reserve, \$900.-35; expense, \$8,453.59.....	15,983 28	

Total paid by members	\$ 16,612 29	
Interest, \$238.06; rent, \$180.00.....	418 06	
From all other sources.....	3,044 95	

Total income during the year.....\$	20,075 30	20,075 30
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Sum of both amounts.....	\$	26,579 62
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902

Death claims	\$ 3,550 00
Payments returned to applicants or members.....	7 24

Total paid to members or applicants	\$ 3,557 24
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	5,369 56
Salaries of managers and agents not paid by commissions	68 00
Salaries of officers, \$1,299.00; traveling expenses officers and agents, \$704.77.....	2,003 77
Salaries and other compensaton of office employes..	1,023 50
Medical examiners' fees paid subordinate medical examiners	580 00
Rent, \$600.00; advertising and printing, \$1,285.15;	1,885 15
Postage, express and telegraph, \$430.85; legal expenses, \$100.56; governing bodies, \$226.15; insurance department, \$134.96; miscellaneous, \$354.56	1,247 08

All other items, viz.: Office supplies, \$117.93; furniture and fixtures, \$26.25; exchange, \$37.46.....	181 64	
(Total expenses, footings of items 4 to 11, \$12,358.70.) Total disbursements.....\$	15,915 94	15,915 94
Balance		\$ 10,663 68

IV. LEDGER ASSETS.

As shown by the books at home office at close of business December 31, 1902

Loans secured by pledge of bonds, stocks or other collateral (Schedule C)	\$ 1,000 00	
Cash in office, \$95.82; deposited in Detroit National Bank, \$121.31; Home Savings Bank, \$9,446.55	9,663 68	
Total	\$ 10,663 68	

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1...\$	10,663 68	10,663 68
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 8,025 69	
Reserve (less amount thereof included in liabilities and assets not admitted)	2,420 86	
Expense (less amount thereof included in liabilities and assets not admitted)	217 13	

V. NON-LEDGER ASSETS.

Agents' balances	\$ 1,102 88	
Furniture, fixtures and supplies	1,079 02	
Mortuary assessments due on last collecton, made within sixty days on insurance in force.....	1,250 00	
Total non-ledger assets	\$ 3,431 90	3,431 90
Gross assets		\$ 14,095 58

DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured. \$	1,102 88	
Total non-admitted assets	\$ 1,102 88	1,102 88
Total admitted assets		\$ 12,992 70

VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not yet adjusted.....\$	1,500 00	
Losses on post mortem certificates (Schedule X) ..	200 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	400 00	
All other liabilities, viz., current bills.....	111 16	
Total liabilities	\$ 2,211 16	2,211 16
Total special funds		\$ 10,781 54

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,009	\$ 1,005,500 00
Policies or certificates written or increased during the calendar year	695	717,500 00
Total	1,704	\$ 1,723,000 00
Deduct decreased or ceased to be in force during the year. .	189	190,000 00
Total policies or certificates in force December 31 (end of year)	1,515	\$ 1,533,000 00
Losses and claims incurred during the calendar year....	4	2,500 00
Losses and claims unpaid December 31 (end of year).....	3	1,700 00

Business in Colorado During Year.

Policies or certificates written or increased during the calendar year	5	\$ 5,500 00
Total policies or certificates in force December 31 (end of year)	5	\$ 5,500 00

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age	No.	Amount.
18	45	\$ 46,000 00
19	43	41,500 00
20	52	50,500 00
21	32	30,500 00
22	51	52,500 00
23	25	26,500 00
24	36	34,500 00
25	51	47,000 00
26	66	65,000 00
27	44	44,000 00
28	41	37,500 00
29	62	61,000 00
30	45	42,500 00
31	69	71,500 00
32	67	68,500 00
33	73	72,500 00
34	37	35,500 00
35	43	47,000 00
36	45	46,000 00
37	47	49,000 00
38	53	53,500 00
39	40	46,500 00
40	49	49,500 00
41	40	47,500 00
42	44	46,500 00
43	34	33,500 00
44	39	36,500 00
45	25	26,500 00
46	29	27,500 00
47	27	29,000 00
48	26	26,000 00

Present

Age.	No.	Amount.
49	24	25,000 00
50	29	28,500 00
51	22	24,000 00
52	14	14,500 00
53	18	18,500 00
54	9	11,500 00
55	8	8,000 00
56	7	7,500 00
57	3	3,000 00
58	1	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Three dollars, which goes to the member or deputy when collected.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: None.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,500—\$500.

Give limiting ages for admission. Answer: Eighteen to fifty inclusive.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Ninety per cent. of the certificate plus the member's reserve accumulation after the membership is large enough so that one assessment for mortuary purposes equals the largest certificate issued, until which time the right is reserved to pay the full amount of the certificate in such annual installments as that the amounts remaining in the hands of the association shall earn in interest for the association an amount equal to the unpaid portion of the reserve.

5. Does your insurance contain any dividend features? Answer: ———.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Twenty per cent. of the amount of the certificate until fully paid in case of total permanent disability.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: American experience tables used.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Members are rated at age of entry with sufficient loading for reserve to level the rate through life and provide for total disability payments, as above.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims. Answer: Yes.

If so, what amount and for what purpose? Answer: Total permanent disability, as above.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created and where deposited? Answer: Ten per cent. of net assessments, the surplus over and above current mortality requirements, reserve deductions from early deaths, and interest accumulations thereon. Home Savings Bank.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: More than amply provided for in present accumulation or surplus funds.

11. Are the officers, directors, or trustees elected at an annual meeting of members? Answer: No. If not, how are they chosen? Answer: At biennial meetings.

12. If the society agrees not to assess for death losses beyond a certain sum

or number of assessments, give all the facts in relation thereto. Answer: Reserve the right to levy extra assessments whenever twelve assessments per year and the accumulated surplus in mortuary and reserve are not sufficient to meet current mortality.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Some in full; some in annual installments, in accordance with certificate conditions; amply able to meet either.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: For collecting assessments and supervision of field work.

16. In what states is society doing business and how many lodges in each? Answer: Michigan, 40; Oklahoma, 1; Colorado, 1; Pennsylvania, 5.

17. What was the expected mortality for the year according to the actuaries' table of mortality. Answer: ———

18. Does your society make an assessment each month, regardless of the number of claims incurred or allowed during the month? Answer: Yes.

KNIGHTS OF COLUMBUS.

Home OfficeNew Haven, Conn.
 Incorporated May 29, 1882, under the laws of the State of Connecticut.
 Commenced business February 2, 1882.

EDWARD L. HEARN, PRESIDENT. DANIEL COLWELL, SECRETARY.
JOHN W. HOGAN, FIRST VICE-PRESIDENT.
P. J. BRADY, NAT. TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1901.....\$ 621,805 27

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$	58,968 89
Assessments, mortuary.....	406,775 82
Medical examiners' fees paid by applicant.....	2,446 60

Total paid by members.....\$	468,191 31
Interest	18,448 83
From all other sources, viz.: Sale of supplies....	7,350 99
Loan to Fourth Degree returned	3,742 26

Total income during the year	\$ 497,733 39		\$ 497,773 39
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Sum of both amounts		\$ 1,119,538 66
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$	231,000	00	
<hr/>				
Total paid to members or applicants	\$	231,000	00	
Salaries of managers and agents not paid by commissions		22,336	47	
Salaries of officers, \$6,799.92; other compensation of officers, \$1,475.23.....		8,275	15	
Salaries and compensation of office employes.....		6,374	24	
Salaries or fees paid supreme or grand medical supervisors		2,460	00	
Rent, \$1,200.00; advertising and printing, \$2,972.56		4,172	56	
Furniture and fixtures, \$1,005.42; expenses national secretary's office, \$189.77.....		1,195	19	
Postage, express and telegraph, \$3,747.66; legal expenses, \$2,608.34; governing bodies, \$13,747.03; insurance departments, \$436.42.....		21,377	95	
Miscellaneous, \$838.50; supplies purchased, \$6,640.54; expenses national physician's office, \$806.85		7,447	39	
<hr/>				
Total disbursements	\$	304,638	95	\$ 304,638 95
<hr/>				
Balance				\$ 814,899 71

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Mortgage loans on real estate (Schedule B), first liens	\$	60,000	00
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....		489,362	65
Cash in office, \$250.00; deposited in bank, \$258,787.06		259,037	06
Special deposit to liquidate forfeiture, \$1,500.00; special deposit insurance department, Quebec, \$5,000.00		6,500	00
<hr/>			
Total	\$	814,899	71

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$	814,899	71	\$	814,899	71
Comprised under the following funds—						
Death benefit (less amount thereof included in liabilities and assets not admitted)...	\$	73,333	65			
Mortuary reserve (less amount thereof included in liabilities and assets not admitted)....		727,938	06			
Expense (less amount thereof included in liabilities and assets not admitted)		13,628	00			

V. NON-LEDGER ASSETS.

Interest accrued	\$	6,746	09	
Furniture and fixtures, \$5,005.42; supplies, \$7,000.00			12,005	42
(b) Mortuary assessments due on last collection made within sixty days, on insurance in force			23,295	67
			<hr/>	
Total non-ledger assets.....	\$	42,047	18	42,047 18
			<hr/>	
Gross assets	\$			856,946 89

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed mat- ter, stationery, etc.....	\$	12,005	42	
(a) Depreciation of ledger assets to bring same to market value			23,507	25
			<hr/>	
Total non-admitted assets.....	\$	35,512	67	35,512 67
			<hr/>	
Total admitted assets.....	\$			821,434 22

VI. NON-LEDGER LIABILITIES.

(b) Losses adjusted on certificates with periodical assessments payable in advance, due and un- paid, \$9,200.00; not yet due, \$36,000.00 (Sched- ule X)	\$	45,200	00	
(b) Losses on certificates with periodical assess- ments payable in advance, resisted.....			9,000	00
			<hr/>	
Total liabilities	\$	54,200	00	54,200 00
			<hr/>	
Balance on hand to protect contracts in ad- dition to the right of assessment.....	\$			767,234 22

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	32,790	\$ 33,073,000 00
Policies or certificates written or increased during the cal- endar year	3,864	3,864,000 00
		<hr/>
Total	36,654	\$ 36,937,000 00
Deduct decreased or ceased to be in force during the year..	2,068	2,102,000 00
		<hr/>
Total policies or certificates in force December 31 (end of year).....	34,586	\$ 34,835,000 00
		<hr/>
Losses and claims unpaid December 31 (beginning of year)	36	\$ 36,333 65
Losses and claims incurred during the calendar year	248	249,000 00
		<hr/>
Total	284	\$ 285,333 65
Losses and claims scaled down, dropped, compromised or paid during the year	230	231,133 65
Losses and claims unpaid December 31 (end of year).....	54	54,200 00
Assessments collected during the year.....	12	406,775 82

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	112	\$ 112,000 00
Policies or certificates written or increased during the calendar year)	39	39,000 00
Total	151	\$ 151,000 00
Deduct decreased or ceased to be in force during the year. .	10	10,000 00
Total policies or certificates in force December 31 (end of year)	141	\$ 141,000 00
Losses and claims unpaid December 31 (beginning of year) .	None	None
Losses and claims incurred during the calendar year	2	2,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.	2	2,000 00
Losses and claims unpaid December 31 (end of year)	None	None
Assessments collected during the year	12	1,272 01

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age	No.	Amount.
19	262	\$ 262,000 00
20	454	454,000 00
21	582	582 000 00
22	651	651,000 00
23	780	780,000 00
24	860	861,000 00
25	986	987,000 00
26	1,227	1,232,000 00
27	1,259	1,262,000 00
28	1,335	1,343,000 00
29	1,357	1,358,000 00
30	1,497	1,501,000 00
31	1,382	1,382,000 00
32	1,463	1,465,000 00
33	1,529	1,530,000 00
34	1,470	1,475,000 00
35	1,381	1,388,000 00
36	1,380	1,388,000 00
37	1,348	1,364,000 00
38	1,298	1,309,000 00
39	1,222	1,232,000 00
40	1,214	1,223,000 00
41	1,169	1,180,000 00
42	1,130	1,142,000 00
43	1,134	1,150,000 00
44	995	1,019,000 00
45	934	946,000 00
46	826	839,000 00
47	645	655,000 00
48	594	611,000 00
49	454	471,000 00
50	332	346,000 00
51	250	251,000 00
52	192	195,000 00
53	159	160,000 00
54	158	160,000 00 ⁿ

Present		No.	Amount.
Age.			
55	.....	131	133,000 00
56	.....	123	123,000 00
57	.....	102	102,000 00
58	.....	78	78,000 00
59	.....	72	72,000 00
60	.....	39	39,000 00
61	.....	35	35,000 00
62	.....	20	20,000 00
63	.....	13	13,000 00
64	.....	17	17,000 00
65	.....	16	16,000 00
66	.....	16	16,000 00
67	.....	11	11,000 00
68	.....	2	2,000 00
69	.....	1	1,000 00
70	.....	1	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Four dollars, retained by subordinate bodies.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Per capita tax of 35 cents from each member, semi-annually. All paid to supreme body.

3. What is the maximum and minimum amount of the certificates issued on any one life? Answer: \$3,000 and \$1,000.

Give limiting ages for admission. Answer: Eighteen to forty-five years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed? Answer: By monthly assessments upon whole membership and extra assessments when necessary is guarantee of payment.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or age at date of assessment. Answer: Actuaries' table of mortality; age at entry, and step-rate every five years.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any reserve funds? For what purpose, how created, and where deposited? Answer: To provide against epidemic or other causes of excessive mortality. (See page 2.)

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors, or trustees elected at an annual meeting of members? Answer: Biennially. If not, how are they chosen? Answer: By representatives to national council assembled.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: It does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If, so, state governing rule? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Connecticut, 65; Rhode Island, 20; New York, 177; Massachusetts, 121; Maine, 15; New Jersey, 33; Oregon, 1; South Carolina, 1; Canada, 5; Michigan 17; Virginia, 10; Kentucky, 1; Minnesota, 4; Indiana, 15; Missouri, 5; West Virginia, 5; Iowa, 8; Illinois, 31; Pennsylvania, 52; Delaware 1; Maryland, 7; District of Columbia, 5; Vermont, 8; Ohio, 32; Wisconsin, 13; Kansas, 8; Colorado, 5; Tennessee, 3; Utah, 1; California, 2; Alabama, 1; New Mexico, 1; Nebraska, 1; Georgia, 3; Texas, 1; Montana, 1; Washington, 2; New Hampshire, 6.

17. What was the expected mortality for the year according to the Actuaries' table of mortality? Answer: 9.29.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year. Answer:

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 230, amount, \$231,000.

21. Does the society charge annual or other periodical dues or admission fees? Answer: _____

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: _____

23. Has the society more than one class of policies? Answer: Yes. Class A, Class B and Class C.

24. Name classes and number and amount in each class. Answer: Class A, 34,394; B, 135; C, 57.

KNIGHTS OF THE PROTECTED ARK.

Home Office.....Topeka, Kansas.

Incorporated January 5th, 1899, under laws of the State of Kansas.

Commenced business January 5th, 1899.

J. B. AMOS, SUPREME KNIGHT.

B. HAMPTON, VICE-SUPREME KNIGHT.

S. R. KUTZ, SUPREME ACCOUNTANT.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 1,555 46

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Disability assessments	\$	317	00	
Assessments: Mortuary, \$2,625.00; reserve, \$1-167.90; expense assessment, \$16,495.19.....		20,288	09	
<hr/>				
Total paid by members.....	\$	20,605	09	
Interest, \$30.00; rent, \$40.00.....		70	00	
From all other sources, viz.: sale of supplies.....		88	00	
<hr/>				
Total income during the year.....	\$	20,763	09	\$ 20,763 09
<hr/>				
Sum of both amounts.....				\$ 22,318 55

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$2,625.00; permanent disability claims, \$75.00	\$	2,700	00	
Temporary disability		242	00	
Payments returned to applicants or members.....		8	75	
<hr/>				
Total paid to members or applicants.....	\$	2,950	75	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..		7,801	30	
Agents' debits cancelled		27	32	
Salaries of officers,.....		4,893	81	
Salaries and other compensation of office employes.		482	83	
Rent, \$303.00; advertising and printing, \$678.15..		981	15	
Postage, express and telegraph, \$205.81; legal expenses, \$36.20; official publication, \$409.10; insurance department, \$114.01.....		765	12	
Supreme officers' expense, \$950.90; furniture and fixtures, \$177.01; all other items, viz., miscellaneous expense, \$698.11.....		1,826	02	
<hr/>				
(Total expenses, footings of items 4 to 11, \$16,777.55.) Total disbursements	\$	19,728	30	\$ 19,728 30
<hr/>				
Balance				\$ 2,590 25

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Mortgage loans on real estate (Schedule B), first liens	\$	1,400	00
Personal or agents' debit balances.....		632	63
Cash deposited in banks, Bank of Topeka, \$434.36; Central National Bank, \$210.55.....		644	91
<hr/>			
Total	\$	2,677	54

DEDUCT LEDGER LIABILITIES.

Personal or agents' credit balances.....	\$	87	29	
<hr/>				
Total net ledger assets, as per balance on page 1		2,590	25	2,590 25

Comprised under the following funds—

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$	50	00
Reserve (less amount thereof included in liabilities and assets not admitted)		1,610	55
Emergency, agents' debits (less amount thereof included in liabilities and assets not admitted)		545	34
Expense (less amount thereof included in liabilities and assets not admitted)		384	36

V. NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....	\$	700	00
Total non-ledger assets	\$	700	00
Gross assets	\$	3,290	25

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....	\$	700	00
Total non-admitted assets	\$	700	00
Total admitted assets.....	\$	2,590	25

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid..	\$	50	00
Total liabilities	\$	50	00
Total special funds.....	\$	2,540	25

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,008	\$ 1,894,000 00
Policies or certificates written or increased during the calendar year	826	1,765,000 00
Total	1,834	\$ 3,659,000 00
Deduct decreased or ceased to be in force during the year..	507	897,000 00
Total policies or certificates in force December 31 (end of year).....	1,327	\$ 2,762,000 00
Losses and claims unpaid December 31 (beginning of year)	2	\$ 100 00
Losses and claims incurred during the calendar year.....	13	1,825 00
Total	15	\$ 1,925 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	15	1,875 00
Losses and claims unpaid December 31 (end of year....	1	50 00
Assessments collected during the year.....	12	20,605 09

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	126	\$ 273,000 00
Policies or certificates written or increased during the calendar year	125	265,000 00
Total	251	\$ 538,000 00
Deduct decreased or ceased to be in force during the year	70	149,000 00
Total policies or certificates in force December 31 (end of year)	181	\$ 389,000 00
Losses and claims incurred during the calendar year.....	1	50 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	1	50 00
Assessments collected during the year.....	12	2,813 20

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	10	\$ 28,000 00
19	20	44,000 00
20	22	44,000 00
21	23	49,000 00
22	26	54,000 00
23	25	51,000 00
24	25	53,000 00
25	24	55,000 00
26	37	80,000 00
27	29	57,000 00
28	31	66,000 00
29	28	65,000 00
30	39	81,000 00
31	28	60,000 00
32	29	61,000 00
33	34	74,000 00
34	44	95,000 00
35	49	105,000 00
36	38	81,000 00
37	33	78,000 00
38	33	72,000 00
39	34	70,000 00
40	41	96,000 00
41	36	83,000 00
42	39	84,000 00
43	26	63,000 00
44	27	54,000 00
45	33	66,000 00
46	23	47,000 00
47	36	78,000 00
48	30	62,000 00
49	33	74,000 00
50	30	66,000 00
51	28	58,000 00
52	37	72,000 00
53	42	80,000 00
54	28	53,000 00
55	40	76,000 00

Present Age.	No.	Amount.
56	34	64,000 00
57	22	42,000 00
58	12	25,000 00
59	8	17,000 00
60	16	30,000 00
61	7	14,000 00
62	8	16,000 00
63	4	6,000 00
64	5	9,000 00
65	2	4,000 00
Disability certificates—		
66	19	
67	474	
68	569	
69	265	
Total disability certificates	1,327	\$ 2,762,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Three dollars: paid by applicant to local ark, but sometimes not collected.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Amount regulated by sub-arks. None transferred to supreme ark.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$1,000 to \$6,000 (annuity plan).

Give limiting ages for admission. Answer: 18 to 55 years of age.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: Guaranteed by investment, interest, accumulation and creation of a reserve fund. See Law XI, Sec. 5; Law XVIII, Sec. 2; Law XVI, Sec. 1, and by-law.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Yes, American mortality tables as applied to annuity insurance. Rate fixed at age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No. After paying all current claims (setting aside reserve) the balance is used for the extension of the order.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: For the payment of matured certificates when needed; created by setting aside 25 per cent. of assessment after first year's membership.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: None.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: One-fifth of the number of directors elected annually. Supreme officers elected each four years.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto: Answer: _____.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No, except affianced husband or wife.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, except one annuity payment, as listed on page 5.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Kansas, 28 arks; Oklahoma, 7 arks; Colorado, 5 arks; California, 7 arks; Texas, 10 arks.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Nine.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

LOYAL MYSTIC LEGION OF AMERICA.

Home Office Hastings, Neb.
 Incorporated February 24th, 1892, under laws of the State of Nebraska.
 Commenced business March 21, 1892.

JAMES T. OGDEN, PRESIDENT.

GEORGE O. CHURCHILL, SECRETARY.

F. J. SCHAUFELBERGER, FIRST VICE-PRESIDENT.

GEORGE A. WIGTON, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 41,939 64

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 50 00
Dues for expenses, per capita tax, etc.....	7,829 00
Assessments: Mortuary, \$40,331.71; reserve, \$5,162.56; expense, \$12,879.23.....	58,373 50
Medical examiners' fees paid by applicant, collected on reserve fund notes.....	2,437 00

Total paid by members.....	\$ 68,689 50
Interest, \$1,055.35; rent, \$234.43.....	1,289 78
From all other sources, viz.: sale of supplies, etc...	110,61

Total income during year.....	\$ 70,089 89	70,089 89
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Sum of both amounts	\$ 112,029 57
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$	40,718	47	
<hr/>				
Total paid to members or applicants.....	\$	40,718	47	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies		8,348	01	
Salaries of officers		5,725	00	
Salaries and other compensation of office employes.		1,315	00	
Medical examiners' fees, paid subordinate medical examiners, \$289.25; salaries or fees paid supreme or grand medical supervisors, \$1,122.50.		1,411	75	
Advertising and printing.....		687	87	
Postage, express and telegraph, \$662.64; governing bodies, \$227.00; official publication, \$956.04; insurance department, \$266.82; miscellaneous. \$747.20		2,859	70	
All other items, viz.: reserve fund notes cancelled by lapses, etc.....		2,066	00	
<hr/>				
(Total expenses, footings of items 4 to 11. \$22,413.33.) Total disbursements....	\$	63,131	80	\$ 63,131 80
<hr/>				
Balance	\$			\$ 48,897 77

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$	24,678	32	
Mortgage loans on real estate (Schedule B) first liens		8,775	00	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....		350	00	
Bills receivable, reserve fund notes.....		5,565	00	
Deposited in Exchange National Bank, Hastings, Neb., \$883.79; First National Bank, Hastings, Neb., \$8,645.66		9,529	45	
<hr/>				
Total	\$	48,897	77	\$ 48,897 77

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..	\$	48,897	77	\$ 48,897 77
Comprised under the following funds—				
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$	311	45	
Reserve (less amount thereof included in liabilities and assets not admitted)		47,730	94	
Emergency (less amount thereof included in liabilities and assets not admitted)		301	77	
Expense (less amount thereof included in liabilities and assets not admitted)		553	61	

V. NON-LEDGER ASSETS.

Interest accrued, \$213.06; rents accrued, \$26.54 ..\$	239 60	
One assessment in hands of local lodge due on last call	5,700 00	
	<hr/>	
Total non-ledger assets	\$ 5,939 60	\$ 5,939 60
	<hr/>	
Gross assets		\$ 54,837 37

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 376 15	
Reserve fund notes, unsecured	5,565 00	
	<hr/>	
Total non-admitted assets	\$ 5,941 15	\$ 5,941 15
	<hr/>	
Total admitted assets		\$ 48,896 22

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates, adjusted, not due	\$ 14,326 81	
Losses on post mortem certificates, not adjusted. .	4 000 00	
	<hr/>	
Total liabilities	\$ 18,326 81	\$ 18,326 81
	<hr/>	
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 30,569 41
	<hr/>	
Total special funds		\$ 48,897 77

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	6,514	\$ 8,560,500 00
Policies or certificates written or increased during the calendar year	1,822	1,933,500 00
	<hr/>	
Total	8,336	\$ 10,494,000 00
Deduct decreased or ceased to be in force during the year..	1,696	2,022,000 00
	<hr/>	
Total policies or certificates in force December 31 (end of year)	6,640	\$ 8,472,000 00
	<hr/>	
Losses and claims unpaid December 31 (beginning of year)	7	\$ 8,000 00
Losses and claims incurred during the calendar year....	43	56,500 00
	<hr/>	
Total	50	\$ 64,500 00
Losses and claims scaled down, dropped, compromised or paid during the year	36	44,500 00
	<hr/>	
Losses and claims unpaid December 31 (end of year)	14	\$ 20,000 00
Assessments collected during the year	12	58,373 50

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	162	\$ 198,500 00
Policies or certificates written or increased during the calendar year	233	282,500 00
Total	395	\$ 481,000 00
Deduct decreased or ceased to be in force during the year. .	65	90,500 00
Total policies or certificates in force December 31 (end of year)	330	\$ 390,500 00
Assessments collected during the year	12	1,700 10

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	70	\$ 70,500 00
19	119	128,000 00
20	154	173,500 00
21	146	167,500 00
22	162	197,000 00
23	184	219,000 00
24	145	175,000 00
25	149	186,000 00
26	157	186,000 00
27	163	208,500 00
28	173	210,500 00
29	137	164,000 00
30	183	225,900 00
31	134	162,000 00
32	155	190,500 00
33	144	183,500 00
34	163	209,500 00
35	168	214,500 00
36	144	173,500 00
37	144	199,500 00
38	139	177,500 00
39	175	234,500 00
40	161	222,500 00
41	207	281,500 00
42	164	223,500 00
43	196	267,500 00
44	198	266,000 00
45	174	236,500 00
46	160	214,500 00
47	170	242,000 00
48	186	255,000 00
49	162	220,000 00
50	176	239,000 00
51	180	248,000 00
52	196	279,500 00
53	199	267,000 00
54	187	250,500 00
55	169	219,500 00
56	131	159,000 00
57	96	99,500 00
58	77	84,000 00

Present Age	No.	Amount.
59	56	56,000 00
60	41	40,500 00
61	27	26,000 00
62	10	10,000 00
63	8	8,000 00
64	1	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Three dollars.
2. Give amount of annual dues to subordinate bodies and how paid? When and how much of this is transferred to supreme body? Answer: Sixteen and two third cents is taken from each assessment for the general fund. Subordinate council makes own local dues in addition.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: Two thousand dollars and five hundred dollars. Give limiting ages for admission? Answer: Eighteen and fifty-five years.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.
5. Does your insurance contain any dividend feature? Answer: No.
6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.
Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.
7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.
If mortality tables are used, please name them, and state if assessments are levied on age at date of entry, or on age at date of assessment? Answer: Age at entry.
8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.
If so, what amount and for what purpose? Answer: Twenty per cent. of all assessments goes to reserve fund; first ten assessments of all new members go to general fund.
9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created and where deposited? Answer: To assist to pay benefits in excess of twelve assessments per year; twenty per cent. of each assessment; in real estate and farm loans.
10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———
11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No. If not, how are they chosen? Answer: Quadrennially.
12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Does not.
13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes. Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No. Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.
14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: California, 7; Colorado, 14; Iowa, 13; Kansas, 6; Michigan, 13; Minnesota, 12; Nebraska, 106; Oklahoma, 3; Pennsylvania, 5; Indiana, 4.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: \$85.629.79 or \$13.02 per member.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

LOYAL PROTECTIVE ASSOCIATION.

Home Office Boston, Mass.

Incorporated June 12, 1895, under laws of the State of Massachusetts.

Commenced business September 1, 1895.

S. AUGUSTUS ALLEN, PRESIDENT.

FRANCIS R. PARKS, SECRETARY.

GUSTAVUS I. HAYES, FIRST VICE-PRESIDENT.

HOWARD G. NOBLE, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year...\$ 28,628 74

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 42,010 00	
Dues for expenses, per capita tax, etc.....	40,435.00	
Assessments: Mortuary, \$2,647.25; reserve, \$5,- 294.50; disability, \$74,440 25	82,382 00	

Total paid by members	\$ 164,827 00	
Interest	601 35	

Total income during the year.....	\$ 165,428 35	165,428 35
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Sum of both amounts	\$	194,057 09
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$ 7,290 00
Temporary disability	67,020 91
Payments returned to applicants or members.....	183 25

Total paid to members or applicants	\$ 74,494 16
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	41,087 45

Salaries of managers and agents not paid by commissions	3,574 96	
Salaries of officers, \$12,499.95; other compensation of officers, \$3,642.90.....	16,142.85	
Salaries and other compensation of office employes	3,341 53	
Rent, \$1,350.00; taxes, \$32.00; advertising and printing, \$2,091 38	3,473 38	
Postage, express and telegraph, \$2,471.83; legal expenses, \$1,516.75; insurance department, \$1,034.35; miscellaneous, \$781.46.....	5,804 39	
All other items, viz.: Collection expenses, \$5,472.54; traveling expenses, \$1,387.40; badges, \$450.43..	7,310.37	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$80,734.93.) Total disbursements....\$	155,229 09	155,229 09
		<hr/>
Balance	\$	38,828 00

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31, 1902.

Deposit state treasurer	\$ 5,262 50	
Cash in office, \$832.54; deposited in National Bank of Redemption, Boston, \$22,379.96; Westfield, Massachusetts, Savings Bank, \$10,353.00....	33,565 50	
	<hr/>	
Total	\$ 38,828 00	38,828 00

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..\$	38,828 00	\$ 38,828 00
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V. NON-LEDGER ASSETS.

Interest accrued	\$ 293 56	
(b) Market value of bonds (not including interest) and stocks over book value (Schedule D)..	2 25	
	<hr/>	
Total non-ledger assets	\$ 295 81	295 81
		<hr/>
Gross assets	\$	39,123 81

DEDUCT ASSETS NOT ADMITTED.

Total admitted assets	\$	39,123 81
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VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments-payable in advance, not adjusted, \$2,266.00; resisted, \$200.00	\$ 2,466 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	3,821 30	
Advance assessments	217 50	
	<hr/>	
Total liabilities	\$ 6,504 80	6,504 80
		<hr/>
Balance on hand to protect contracts in addition to the right of assessment.....	\$	32,619 01
		<hr/>
Total special funds	\$	32,619 01

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	9,116	\$ 2,488,500 00
Policies or certificates written or increased during the calendar year	8,402	3,151,800 00
Total	17,518	\$ 5,640,300 00
Deduct decreased or ceased to be in force during the year..	3,479	1,080,250 00
Total policies or certificates in force December 31 (end of year)	14,039	\$ 4,560,050 00
Losses and claims unpaid December 31 (begining of year)	*251	\$ 15,506 50
Losses and claims incurred during the calendar year.....	1,869	61,620 41
Total	2,120	\$ 77,126 91
Losses and claims scaled down, dropped, compromised or paid during the year.....	1,701	74,660 91
Losses and claims unpaid December 31 (end of year)	**419	\$ 2,466 00
Assessments collected during the year.....	4	122,817 00

Business in Colorado During Year.

	No.	Amount.
Policies or certificates written or increased during the calendar year	321	\$ 120,950 00
Deduct decreased or ceased to be in force during the year..	21	6,200 00
Total policies or certificates in force December 31 (end of year)	300	\$ 114,750 00
Losses and claims incurred during the calendar year.....	11	190 00
Losses and claims scaled down, dropped, compromised or paid during the year	6	150 00
Losses and claims unpaid December 31 (end of year)	5	\$ 40 00
Assessments collected during the year	4	302 00

*Including four claims not reported last year.

**Not including in the total business 376 claims and in the Colorado business four claims, the amount of which is unknown, proofs of loss not having been received.

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
21	65	\$ 22,950 00
22	124	44,950 00
23	229	79,800 00
24	256	84,800 00
25	274	88,950 00
26	281	98,850 00
27	336	104,400 00
28	361	128,250 00
29	363	124,350 00

Present Age.	No.	Amount.
30	438	138,650 00
31	393	127,700 00
32	468	149,000 00
33	417	137,250 00
34	451	150,850 00
35	448	146,650 00
36	467	153,050 00
37	407	138,100 00
38	416	139,250 00
39	409	133,850 00
40	471	158,050 00
41	486	157,100 00
42	552	185,400 00
43	480	156,550 00
44	433	145,650 00
45	476	152,150 00
46	405	122,600 00
47	426	132,950 00
48	411	131,250 00
49	464	149,250 00
50	442	146,400 00
51	373	117,700 00
52	439	138,900 00
53	350	118,800 00
54	369	117,250 00
55	314	99,050 00
56	164	46,050 00
57	133	33,200 00
58	93	23,700 00
59	73	17,900 00
60	51	11,700 00
61	19	3,800 00
62	6	1,800 00
63	2	400 00
64	3	600 00
65	1	200 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid. Answer: Five dollars, paid to organizers.

2. Give amount of annual dues to subordinate bodies and how paid? When and how much of this is transferred to supreme body? Answer: Determined, collected and retained by subordinate bodies.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: One hundred dollars, sickness; five hundred dollars, accident.

Give limiting ages for admission. Answer: Twenty-one to sixty years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Fixed sums.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created and where deposited? Answer: As a supplement to the death and disability fund. By assessment upon members. Deposited with Massachusetts state treasurer.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: About \$12,385.

11. Are the officers, directors or trustees elected at an annual meeting of the members? Answer: _____

If not, how are they chosen? Answer: Elected by members annually, biennially and triennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No.

13. Is a medical examination required before issuing a certificate to applicants? Answer: For Class A.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: California, 13; Colorado, 16; Connecticut, 13; District of Columbia, 1; Indiana, 1; Iowa, 1; Kansas, 21; Kentucky, 47; Massachusetts, 134; Michigan, 170; Maine, 9; Maryland, 4; Minnesota, 20; Missouri, 70; New Mexico, 1; New Hampshire, 74; New Jersey, 25; New York, 55; Ohio, 106; Pennsylvania, 66; Rhode Island, 18; Tennessee, 4; Texas, 1; Vermont, 15; Virginia, 4; West Virginia, 9; Wyoming, 1.

17. What was the expected mortality for the year according to the Actuaries' table of mortality? Answer: _____

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No; quarterly.

MODERN BROTHERHOOD OF AMERICA.

Home Office.....Mason City, Iowa.

Incorporated March 20, 1897, under laws of the State of Iowa.

Commenced business April 5, 1897.

T. B. HANLEY, PRESIDENT.

E. L. BALZ, SECRETARY.

THOS. LAMBERT, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31, 1901.....\$ 108,468 35

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$	60,888	08	
Assessments: Mortuary, \$265,422.62; reserve, \$25,126.58	290,549	20	
Total paid by members	\$ 351,437	28	
Interest	5,124	72	
From all other sources, viz., supplies.....	3,848	18	
Total income during the year	\$ 360,410	18	360,410 18
Sum of both amounts			\$ 468,878 53

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$215,640.23; permanent disability claims, \$5,000.00	\$ 220,640	23	
Temporary disability	11,192	50	
Payments returned to applicants or members....	1,421	30	
Total paid to members or applicants	\$ 233,254	03	
Salaries of officers	4,441	64	
Salaries and other compensation of office employes..	5,941	06	
Supplies for use.....	3,652	91	
Postage, express and telegraph, \$2,623.73; legal expenses, \$3,291.66; field work, \$19,958.42; official publication, \$3,968.10; insurance depart- ments, \$1,353.59; miscellaneous, \$1,834.22; sup- plies, resale, \$3,384.45; mileage and per diem board, \$3,984.11.....	40,398	28	
All other items, viz.: Mileage, \$490.82; office fixtures, \$605.08; office expenses, \$91.27; com- mittee expenses, \$763.14; expenses supreme con- vention Sioux Falls, \$8,585.66.....	10,535	97	..
(Total expenses, footings of items 4 to 11, \$64,969.86.) Total disbursements	\$ 298,223	89	298,223 89
Balance			\$ 170,654 64

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Mortgage loans on real estate (Schedule B), first liens	\$ 105,506	25	
Cash deposited in City National Bank, Mason City, Iowa	65,148	39	
Total	\$ 170,654	64	\$ 170,654 64

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1.....	\$	170,654	64
Comprised under the following funds:			
Mortuary (less amount thereof in- cluded liabilities and assets not admitted)	\$	60,664	40
Reserve (less amount thereof in- cluded in liabilities and assets not admitted).....		107,384	46
Expense (less amount thereof in- cluded in liabilities and assets not admitted)		2,605	78

V. NON-LEDGER ASSETS.

Interest accrued on mortgages, \$3,185.86; on other assets, \$125.00.....	\$	3,310	86
(b) Mortuary assessments due on last collection, made within sixty days, on insurance in force		1,500	00
(b) Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities, includes reserve funds and per cap- ita tax		33,500	00
Other items: Money not remitted, supplies fur- nished, fees for change of certificates, etc.....		300	00
<hr/>			
Total non-ledger assets.....	\$	38,610	86
<hr/>			
Gross assets	\$	209,265	50

DEDUCT ASSETS NOT ADMITTED.

Total admitted assets	\$	209,265	50
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VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$32,700.00; resisted, \$6,900.00.....	\$	39,600	00
<hr/>			
Total liabilities	\$	39,600	00
<hr/>			
Balance on hand to protect contracts in ad- dition to the right of assessment....	\$	169,665	50

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	26,077	\$ 39,650,000 00
Policies or certificates written or increased during the cal- endar year	9,995	13,341,000 00
<hr/>		
Total	36,072	\$ 52,991,000 00
Deduct decreased or ceased to be in force during the year	3,178	4,605,000 00
<hr/>		
Total policies or certificates in force December 31 (end of year).....	32,894	\$ 48,386,000 00

	No.	Amount
Losses and claims incurred during the calendar year	208	231,832 73
Losses and claims scaled down, dropped, compromised or paid during the year	208	231,832 73
Assessments collected during the year	12	265,422 62

Business in Colorado During Year.

	No.	Amount.
Policies or certificates written or increased during the cal- endar year	41	\$ 58,500 00
<hr/>		
Total policies or certificates in force December 31 (end of year)	41	\$ 58,500 00
Assessments collected during the year	4	26 75

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age	No.	Amount.
18	431	\$ 601,000 00
19	500	686,000 00
20	496	700,500 00
21	580	834,000 00
22	685	1,001,000 00
23	695	1,009,500 00
24	739	1,089,500 00
25	840	1,243,000 00
26	881	1,322,000 00
27	956	1,449,000 00
28	1,052	1,603,000 00
29	982	1,482,500 00
30	1,015	1,587,000 00
31	1,030	1,621,000 00
32	1,034	1,628,500 00
33	1,096	1,767,500 00
34	1,012	1,565,500 00
35	1,132	1,767,000 00
36	1,107	1,733,000 00
37	1,124	1,792,000 00
38	1,093	1,721,500 00
39	1,096	1,753,000 00
40	1,219	1,977,000 00
41	1,135	1,781,500 00
42	1,088	1,689,500 00
43	1,102	1,723,500 00
44	1,093	1,733,500 00
45	1,217	1,910,500 00
46	956	1,150,000 00
47	978	1,220,000 00
48	1,152	1,405,500 00
49	1,020	1,261,000 00
50	1,109	1,329,000 00
51	240	244,000 00
52	278	281,000 00
53	318	318,000 00
54	195	192,000 00
55	104	102,000 00
56	93	90,500 00

Present		No.	Amount.
Age.			
57		8	7,500 00
58		16	6,000 00
59		4	4,000 00
60		3	3,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 on \$500 and \$1,000 certificates, \$6.00 on \$2,000 certificates, \$7.00 on \$3,000 certificates; collected by deputy.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: \$2.00 per year, paid quarterly, until January 1, 1903; after January 1, 1903, \$1.80 per year, paid monthly to supreme body. Subordinate lodges may levy additional amount for local expenses.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000, \$2,000, \$1,000, \$500.

Give limiting ages for admission. Answer: 18 to 50.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes, certain accident, permanent disability and old age disability claims.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Levied at age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount, and for what purpose? Answer: Certain accident, permanent disability and old age disability claims.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose created, and where deposited? Answer: \$3.00 is required of each \$1,000 insurance in force, distributed over five years, to pay assessments exceeding twelve in any one year. Deposited in City National Bank, Mason City, Iowa, until invested in mortgages and bonds.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: \$39,600.00.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: By the members, every two years.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: We do not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than families, heirs, relatives, or dependents of the member? Answer: Yes. Issue certificates payable to legal representatives as provided for by the law of Iowa.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to

continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Iowa, 340; Minnesota, 165; Missouri, 137; Nebraska, 69; Ohio, 18; Kansas, 44; South Dakota, 66; Michigan, 33; North Dakota, 54; Oregon, 15; Washington, 8; California, 4; Indian Territory, 3; Colorado, 3; Idaho, 3; Wisconsin, 5; Montana, 1.

17. What was the expected mortality for the year according to the Actuaries' table of mortality? Answer: ———

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No.

19. State amount received from each assessment during the year. Answer: No. 10, 1901, \$2,813.65; No. 11, 1901, \$20,693.97; No. 1, 1902, \$20,812.27; No. 2, 1902, \$20,937.17; No. 3, 1902, \$21,033.51; No. 4, 1902, \$21,808.82; No. 5, 1902, \$22,214.71; No. 6, \$22,510.05; No. 7, \$22,608.53; No. 8, 1902, \$22,764.06; No. 9, 1902, \$22,776.51; No. 10, 1902, \$22,814.71; No. 11, 1902, \$21,634.66.

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 147, \$215,640.23; permanent disability claims, 5, \$5,000.00; temporary disability claims, 56, \$11,192.50.

21. Does the society charge annual or other periodical dues or admission fees? Answer: Yes.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: \$2.00 per year, paid quarterly, to January 1, 1903. Since January, 1, 1903, \$1.80 per year, paid monthly to supreme body.

23. Has the society more than one class of policies. Answer: No.

24. Name classes and number and amount in each class. Answer: One class, 32,894.

MODERN WOODMEN OF AMERICA.

Home Office.....Rock Island, Ill.

Incorporated May 5, 1884, under laws of the State of Illinois.

Commenced business January 2, 1883.

W. A. NORTHCOTT, HEAD CONSUL. C. W. HAWES, HEAD CLERK.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 1,356,590 00

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc\$ 669,548 00

Assessments: Mortuary, \$5,677,194.15; special refund, \$12,000.00..... 5,689,194.15

Total paid by members\$ 6,358,742 15

Interest, \$26,662.33; rent, \$1,045.00..... 27,707 33

From all other sources: Supplies sold, \$62,668.29; certificate fees, \$13,744.25; advertising, \$2,- 644.66; sale of old type and motor, \$439.93; R. N. of America, \$362.32.....	79,859 45	
Total income during the year	\$ 6,466,308 93	6,466,308 93
Sum of both amounts		\$ 7,822,898 93

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Death claims	\$ 5,592,883 34	
Payments returned to applicants or members.....	2,483 45	
Total paid to members or applicants.....	\$ 5,595,366 79	
Commissions, fees and salaries paid or allowed to agents, for organization of subordinate bodies	164,715 87	
Salaries of managers and agents not paid by com- missions, head officers' traveling expenses....	1,189 48	
Salaries of officers, \$13,099.92; other compensation of officers, per diem directors, \$20,380.00; per diem auditors, \$4,080.00.....	37,559 92	
Salaries and other compensation of office employes	109,100 44	
Rent, \$422.95; taxes, \$1,914.22; advertising and printing, \$22,899.89.....	25,237 06	
Postage, express and telegraph, \$36,582.68; legal expenses, \$22,975.20; governing bodies, \$5,- 893.75; official publication, \$88,977.69; insur- ance department, \$487.00; miscellaneous, \$22,130.13	177,046 45	
All other items, viz.: Expenses head physicians, \$3,090.52; supplies purchased, \$42,070.40; traveling expenses directors, \$4,962.73; travel- ing expenses auditors, \$920.39; readjustment, \$70,193.81; profit and loss account real estate, \$128.00	121,365 85	
(Total expenses, footings of items 4 to 11, \$636,087.07.) Total disbursements ...	\$ 6,231,581 86	\$ 6,231,581 86
Balance		\$ 1,591,317 07

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December
31st, 1902.

(a) Book value of real estate (Schedule A) unin- cumbered	\$ 151,701 38
Furniture	58,468 10
Library	2,751 35
Cash deposited in banks	1,378,396 24
Deposited as follows—	
Mitchell & Lynde, Rock Island..	\$143,313 15
Linn Co. Bank, Brookfield, Mo..	110,083 09
Citizens' International, Milan, Mo.	25,000 00
First National, Chariton, Iowa...	150,000 00
Wheeler Savulgs, Brookfield, Mo.	50,000 00

National Bank of Commerce, Kansas City, Mo.....	310,000	00	
American National, Kansas City, Mo.	50,000	00	
First National, Kansas City, Mo.	220,000	00	
E. H. McCutchen & Co., Hostein, Iowa,	20,000	00	
Seventh National, New York....	300,000	00	
Total	\$ 1,591,317	07	\$ 1,591,317 07

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..			\$ 1,591,317 07
Comprised under the following funds—			
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$903,487	10	
Expense (less amount thereof included in liabilities and assets not admitted)	687,829	97	

V. NON-LEDGER ASSETS.

Interest accrued	\$ 4,443	56	
Rents accrued	55	00	
Mortuary assessments to become due on post mortem policies not exceeding one assessment nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities	535,000	00	
Total non-ledger assets.....	\$ 539,498	56	\$ 539,498 56
Gross assets			\$ 2,130,815 63

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....	\$ 58,468	10	
Library	2,751	35	
Total non-admitted assets.....	\$ 61,219	45	61,219 45
Total admitted assets.....			\$ 2,069,596 18

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid	\$ 52,535	70	
Losses on post mortem certificates not adjusted, \$575,500.00; resisted, \$88,000.00.....	663,500	00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	24,360	90	
Total liabilities	\$ 740,396	60	740,396 60
Balance on hand to protect contracts, in addition to the right of assessment.....			\$ 1,329,199 58

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	621,700	\$1,097,419,500 00
Policies or certificates written or increased during the calendar year	95,875	144,743,000 00
Total	717,575	\$1,242,162,500 00
Deduct decreased or ceased to be in force during the year	53,409	80,877,500 00
Total policies or certificates in force December 31 (end of year)	664,166	\$1,161,285,000 00
Losses and claims unpaid December 31 (beginning of year)	330	\$ 593,769 04
Losses and claims incurred during the calendar year...	3,166	5,776,000 00
Total	3,496	\$ 6,369,769 04
Losses and claims scaled down, dropped, compromised or paid during the year.....	3,094	5,653,733 34
Losses and claims unpaid December 31 (end of year)...	402	716,035 70
Assessments collected during the year.....	11	5,689,194 15

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	5,789	\$ 11,079,500 00
Policies or certificates written or increased during the calendar year	1,762	3,123,500 00
Total	7,551	\$ 14,203,000 00
Deduct decreased or ceased to be in force during the year	1,148	1,990,000 00
Total policies or certificates in force December 31 (end of year)	6,403	\$ 12,213,000 00
Losses and claims unpaid December 31 (beginning of year)	5	\$ 8,000 00
Losses and claims incurred during the calendar year....	35	70,900 00
Total	40	\$ 78,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	35	69,000 00
Losses and claims unpaid December 31 (end of year)....	5	9,000 00
Assessments collected during the year.....	11	59,113 60

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18		607	\$ 804,500 00
19		3,384	4,476,000 00
20		6,888	9,176,500 00
21		9,444	12,489,500 00
22		11,092	14,799,500 00
23		13,365	18,299,000 00
24		14,856	20,799,000 00

Present

Age.	No.	Amount.
25	16,183	22,972,500 00
26	17,922	26,102,000 00
27	19,752	29,424,000 00
28	20,169	31,237,500 00
29	21,470	33,861,000 00
30	23,155	37,533,000 00
31	23,385	38,600,500 00
32	23,623	39,822,500 00
33	25,104	43,428,000 00
34	24,937	40,932,500 00
35	25,403	45,240,000 00
36	26,072	47,021,000 00
37	24,253	44,269,500 00
38	23,859	44,147,500 00
39	24,282	45,699,500 00
40	25,197	47,702,500 00
41	26,639	50,918,500 00
42	26,402	50,689,000 00
43	25,786	49,258,000 00
44	25,571	48,461,500 00
45	24,297	45,728,500 00
46	22,620	41,974,500 00
47	18,464	34,663,500 00
48	15,061	28,592,500 00
49	11,922	22,866,500 00
50	8,969	17,466,500 00
51	6,876	13,448,500 00
52	5,377	13,702,500 00
53	4,046	8,261,500 00
54	3,073	6,564,500 00
55	2,019	4,444,000 00
56	1,809	3,852,000 00
57	1,691	3,574,000 00
58	1,751	3,566,000 00
59	1,444	2,882,000 00
60	1,419	2,750,000 00
61	1,270	2,391,500 00
62	1,073	2,059,000 00
63	759	1,470,000 00
64	565	1,133,000 00
65	330	661,000 00
66	245	480,000 00
67	117	244,000 00
68	52	106,000 00
69	22	43,000 00
70	23	47,000 00
71	15	28,000 00
72	11	22,000 00
73	19	33,000 00
74	11	21,000 00
75	12	23,000 00
76	3	5,000 00
77	7	13,000 00
79	2	3,000 00
84	1	1,000 00

Totals 664,166 \$1,161,285,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Five dollars, retained by local camp or organizer.

2. Give amount of annual dues to subordinate bodies and how paid? When and how much of this is transferred to supreme body? Answer: One dollar per annum from each member, fifty cents semi-annually.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000 and \$500.

Give limiting ages for admission. Answer: 18 to 45 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: According to age at joining.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: On age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: No.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: \$535,000.00 approximately.

11. Are the officers, directors, or trustees elected at an annual meeting of members? Answer: Biennially.

If not, how are they chosen? Answer: At biennial meeting of head camp.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No agreement.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Illinois, 1,538; Iowa, 1,031; Wisconsin, 806; Kansas, 870; Nebraska, 606; Minnesota, 731; Michigan, 609; South Dakota, 252; North Dakota, 248; Missouri, 1,025; Indiana, 467; Ohio, 309; West Virginia, 94; Pennsylvania, 269; Wyoming, 32; Montana, 102; Idaho, 80; Washington, 236; Oregon, 109; California, 161; Colorado, 121; Oklahoma, 259; Indian Territory, 100; Maryland, 36; Delaware, 10; New Jersey, 35; New York, 253; Connecticut, 69; Rhode Island, 21; Vermont, 64; Maine, 82; Utah, 25; Nevada, 4. Total, 10,654.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: ———.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No.

MUTUAL PROTECTIVE LEAGUE.

Home Office.....Litchfield, Ill.
 Incorporated April 15th, 1897, under laws of the State of Illinois.
 Commenced business April 15th, 1897.

THOS. M. JETT, PRESIDENT. J. R. PAISLEY, SECRETARY.
 E. E. BURSON, FIRST VICE-PRESIDENT AND CHIEF EX.
 S. D. CANADAY, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 26,761 27

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 2,132 50
Dues for expenses, per capita tax, etc.....	16,019 71
Assessments, mortuary	132,127 11

Total paid by members.....	\$ 150,279 32
Interest	516 00
From all other sources, viz.: changes in certificate fees, \$200.75; supplies, \$1,274.81; miscellaneous, \$1,359.69	2,835 25

Total income during the year.....	\$ 153,630 57	\$ 153,630 57
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Sum of both amounts.....		\$ 180,391 84
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$118,150.00; permanent disability claims, \$1,750.00	\$ 119,900 00
Payments returned to applicants or members.....	236 00

Total paid to members or applicants.....	\$ 120,136 00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	4,625 57
Salaries of officers.....	6,212 56
Salaries and other compensation of office employes.	1,998 00
Rent, \$175.00; advertising and printing, \$369.65..	544 65
Postage, express and telegraph, \$1,398.26; official publication, \$980.50; insurance department, \$193.20; miscellaneous, \$803.17; all other items, viz.: office furniture, \$1,136.15; supplies for resale, \$2,188.03.....	6,699 31

(Total expenses, footings of items 4 to 11, \$20,080.09.) Total disbursements	\$ 140,216.09	\$ 140,216 09
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Balance		\$ 40,175 75
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IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....\$	30,670 80	
Cash in office, \$1,694.29; deposited in Montgomery County Loan and Trust Company, Hillsboro, Ill., \$7,810.66	9,504 95	
Total	\$ 40,175 75	\$ 40,175 75

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..		\$ 40,175 75
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 3,487 89	
Reserve (less amount thereof included in liabilities and assets not admitted)	35,580 16	
Expense (less amount thereof included in liabilities and assets not admitted)	1,107 70	

V. NON-LEDGER ASSETS.

Interest accrued	\$ 233 00	
Furniture, fixtures, printed matter and supplies...	3,736 15	
Personal or agents' debit balances.....	480 50	
(b) Market value of bonds (not including interest) and stocks over book value (Schedule D).....	179 20	
Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	11,826 08	
Total non-ledger assets.....	\$ 16,454 93	\$ 16,454 93
Gross assets		\$ 56,630 68

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....	\$ 3,736 15	
Personal or agents' debit balances unsecured.....	480 50	
Total non-admitted assets.....	\$ 4,216 65	\$ 4,216 65
Total admitted assets.....		\$ 52,414 03

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$12,700.00; resided, \$5,300.00.....	\$ 18,000 00	
Total liabilities	\$ 18,000 00	\$ 18,000 00
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 34,414 03
Total special funds.....		\$ 40,175 75

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	13,780	\$ 19,688,250 00
Policies or certificates written or increased during the calendar year	4,413	5,313,000 00
Total	18,193	\$ 25,001,250 00
Deduct decreased or ceased to be in force during the year.	2,581	3,191,750 00
Total policies or certificates in force December 31 (end of year)	15,612	\$ 21,809,500 00
Losses and claims unpaid December 31 (beginning of year)	13	\$ 20,000 00
Losses and claims incurred during the calendar year.....	96	133,250 00
Total	109	\$ 153,250 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	96	131,750 00
Losses and claims unpaid December 31 (end of year)....	13	*21,500 00
Assessments collected during the year.....	12	132,127 11

*This amount is face of certificate, the scaling would reduce it to \$18,000.

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	None.	None.
Policies or certificates written or increased during the calendar year	29	\$ 39,500 00
Total	29	\$ 39,500 00
Deduct decreased or ceased to be in force during the year.	9	\$ 6,000 00
Total policies or certificates in force December 31 (end of year)	20	\$ 33,500 00

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	74	\$ 73,000 00
19	131	147,000 00
20	206	224,000 00
21	246	279,500 00
22	297	362,000 00
23	317	403,500 00
24	367	472,000 00
25	397	510,500 00
26	365	481,000 00
27	424	544,000 00
28	388	493,500 00
29	442	604,500 00
30	497	650,000 00
31	508	681,500 00
32	541	772,500 00

Present Age.	No.	Amount.
33	540	754,000 00
34	604	865,500 00
35	518	711,000 00
36	550	769,000 00
37	504	711,500 00
38	509	747,000 00
39	496	702,000 00
40	588	846,000 00
41	590	835,500 00
42	550	790,000 00
43	505	738,000 00
44	542	789,000 00
45	479	697,000 00
46	435	632,000 00
47	446	666,500 00
48	513	741,500 00
49	476	691,500 00
50	468	699,000 00
51	405	604,500 00
52	325	510,500 00
53	222	360,000 00
54	112	190,000 00
55	35	60,000 00
Totals	15,612	\$ 21,809,500 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$2.50 for \$500, \$4.00 for \$1,000 and \$5.00 for \$2,000 certificates, paid by applicant in advance.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: \$1.00 annual per capita tax. All transferred to supreme body in semi-annual payments.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000 and \$500

Give limiting ages for admission. Answer: Not under 18 nor over 50 years at nearest birthday.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: By assessments and guaranty fund.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes, permanent disability.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Levied on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay death and disability claims. Created by scaling certificates. Invested in government bonds.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: _____.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No If not, how are they chosen? Answer: Triennial.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: It does not.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Illinois, 298; Indiana, 12; Iowa, 11; Missouri, 32; Nebraska, 4; Kansas, 10; Colorado, 1; Oklahoma, 10; Arizona, 1.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No.

MYSTIC TOILERS.

Home OfficeDes Moines, Iowa.

Voluntary Association organized February 3, 1899.

Commenced business March 15, 1899.

N. R. BOWMAN, PRESIDENT. J. F. TAAKE, SECRETARY.

HENRY B. KELLEY, VICE-PRESIDENT.

JAMES RULE, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 12,277 48

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees	\$ 176 00	
Dues for expenses, per capita tax, etc.....	23,589 61	
Assessments: Mortuary, \$38,295.45; reserve, \$8,-		
033.26	46,328 71	
	<hr/>	
Total paid by members	\$ 70,094 32	
	<hr/>	
Total income during the year	\$ 70,094 32	70,094 32
Sum of both amounts		<hr/>
		\$ 82,371 80

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims	\$ 36,550 00	
Temporary disability	1,950 00	
Payments returned to applicants or members.....	60 40	
	<hr/>	
Total paid to members or applicants.....	\$ 38,560 40	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	11,070 51	
Salaries of managers and agents not paid by commissions	1,299 55	
Salaries of officers,	1,750 00	
Salaries and other compensation of office employes	2,327 00	
Rent, \$660.00; advertising and printing, \$2,655.86.	3,315 86	
Postage, express and telegraph, \$1,785.14; legal expenses, \$353.84; official publication, \$1,731.05; insurance department, \$280.00; miscellaneous, \$317.87; furniture, \$345.68	4,813 58	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$24,576.50.) Total disbursements	\$ 63,136 90	63,136 90
	<hr/>	
Balance	\$	19,234 90

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31, 1902.

Loans secured by pledge of bonds, stocks or other collateral (Schedule C).....	\$ 12,221 79	
Personal or agents' debit balances,	322 94	
Cash in office, \$4,961.34; deposited in Citizens' National Bank, Des Moines, Iowa, \$2,051.77....	7,013 11	
	<hr/>	
Total	\$ 19,557 84	\$ 19,557 84

DEDUCT LEDGER LIABILITIES.

All items	\$ 322 94	
	<hr/>	
Total net ledger assets, as per balance on page 1	\$ 19,234 90	\$ 19,234 90
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 125 55	
Reserve (less amount thereof included in liabilities and assets not admitted)	19,432 29	
	<hr/>	
Gross assets	\$	19,234 90
	<hr/>	
Total admitted assets.....	\$	19,234 90

VI. NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments payable in advance, not yet due....	\$ 3,200 00	
	<hr/>	
Total special funds.....	\$	19,234 90

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	8,373	\$ 8,347,500 00
Policies or certificates written or increased during the calendar year	3,071	3,070,500 00
Total	11,444	\$ 11,418,000 00
Deduct decreased or ceased to be in force during the year..	1,346	1,331,500 00
Total policies or certificates in force December 31 (end of year)	10,098	\$ 10,086,500 00
Losses and claims unpaid December 31 (beginning of year)	1	\$ 2,100 00
Death losses and claims incurred during the calendar year.	19	34,450 00
Accident losses and claims incurred during the calendar year	19	1,950 00
Total	39	\$ 38,500 00
Death losses and claims scaled down, dropped, compromised or paid during the year.....	20	36,550 00
Accident losses and claims scaled down, dropped, compromised or paid during the year.....	19	1,950 00
Losses and claims unpaid December 31 (end of year)....	2	3,200 00
Assessments collected during the year	10	38,295 45

Business in Colorado During Year.

(None done during calendar year.)

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age	No.	Amount.
18	292	\$ 292,000 00
19	166	166,000 00
20	220	220,000 00
21	166	166,000 00
22	267	267,000 00
23	242	242,000 00
24	296	296,000 00
25	247	247,000 00
26	249	249,000 00
27	292	291,500 00
28	296	295,500 00
29	352	351,500 00
30	299	299,000 00
31	269	268,500 00
32	398	398,000 00
33	299	298,000 00
34	265	265,000 00
35	344	343,500 00
36	361	361,000 00
37	303	303,000 00
38	287	287,000 00
39	293	293,000 00
40	301	301,000 00

Present		No.	Amount.
Age.			
41	.....	250	250,000 00
42	.....	291	291,000 00
43	.....	259	258,500 00
44	.....	257	256,500 00
45	.....	261	261,000 00
46	.....	255	255,000 00
47	.....	266	265,000 00
48	.....	265	264,500 00
49	.....	259	258,000 00
50	.....	204	202,500 00
51	.....	153	153,000 00
52	.....	192	191,500 00
53	.....	138	137,500 00
54	.....	106	106,000 00
55	.....	193	193,000 00
56	.....	172	171,000 00
57	.....	50	49,000 00
58	.....	23	23,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 for \$1,000; \$6.00 for \$2,000; \$7.00 for \$3,000. Paid by applicant to deputy.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: Two dollars, paid quarterly.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$500.

Give limiting ages for admission. Answer: Eighteen to fifty.

4. Do the certificates or policies issued specify a fixed amount to be paid regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: _____

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: _____

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: As provided by the constitution and laws.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created and where deposited? Answer: Death claims; special provision; Citizens' National Bank, Security Trust and Savings Bank, Marquardt Savings Bank.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Assessment.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than families, heirs, relatives, or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Iowa, 136; Minnesota, 21; Kansas, 5; South Dakota, 4.

17. What is the expected mortality for the year according to the actuaries' table of mortality? Answer: _____

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No.

NATIONAL UNION.

Home Office.....Toledo, Ohio.

Incorporated May 14, 1881, under the laws of the State of Ohio.

M. G. JEFFRIS, PRESIDENT.

J. W. MYERS, SECRETARY.

WILLIAM BRIGGS, FIRST VICE-PRESIDENT.

CHAS. O. EVARTS, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 231,140 82

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Benefit certificate fees.....	\$ 8,167 00
Dues for expenses, per capita tax, etc.....	59,004 91
Assessments: Mortuary, \$1,751,261.96; special fund, \$88,838.95	1,840,100 00

Total paid by members	\$ 1,907,272 82
Interest	3,022 11
Receipts from advertising	67 09

Total income during the year	\$ 1,910,362 02	1,910,362 02
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Sum of both amounts	\$ 2,141,502 84
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$ 1,791,750 00
Payments returned to applicants or members	93 83

Total paid to members or applicants.....	\$ 1,791,843 83
--	-----------------

Commissions, fees and salaries paid or allowed to agents for organization of subordinate lodges, special fund	46,761 92	
Salaries of officers.....	15,050 00	
Salaries and other compensation of office employes	11,788 00	
Rent. \$2,100.00; taxes, \$37.80; advertising and printing, \$7,499.69; postage, express and telegraph, \$3,269.19; legal expenses, \$4,045.49; governing bodies, \$11,299.35; official publication, \$6,921.63; insurance department, \$685.75; miscellaneous, \$3,950.23.....	39,809 13	
All other items: Office furniture and fixtures, \$1,133.22; traveling expenses, \$2,727.61.....	3,860 83	
(Total expenses, footings of items 4 to 11, \$117,269.88.) Total disbursements	\$ 1,909,113 71	1,909,113 71
Balance		\$ 232,389 13

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Cash deposited in banks	\$ 232,389 13	
Deposited as follows—		
State National Bank, Cleveland..	\$ 49,835 84	
Produce Exchange Bank, Cleveland, Ohio	135,590 52	
Bankers National Bank, Cleveland	51,108 10	
American Exchange National Bank, Cleveland, Ohio.....	30,869 34	
Colonial National Bank, Cleveland, Ohio	30,000 00	
	\$297,403 89	
Deduct outstanding checks.....	65,014 67	
Total	\$ 232,389 13	232,389 13

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$ 232,389 13	232,389 13
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$163,836 51	
Expense (less amount thereof included in liabilities and assets not admitted)	68,552 62	

V. NON-LEDGER ASSETS.

Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per Item 4 of non-ledger liabilities....	\$ 167,000 00	
Total non-ledger assets.....	\$ 167,000 00	167,000 00
Gross assets		\$ 399,389 13
Total admitted assets.....		\$ 399,389 13

VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$144,000.00 ; resisted, \$23,000.00.....\$	167,000 00	
Total liabilities	\$ 167,000 00	167,000 00
Balance on hand to protect contracts in addition to the right of assessment		\$ 232,389 13

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	61,946	\$147,994,000 00
Policies or certificates written or increased during the calendar year	8,319	11,868,000 00
Total	70,265	\$159,862,000 00
Deduct decreased or ceased to be in force during the year..	5,305	9,521,000 00
Total policies or certificates in force December 31 (end of year)	64,960	\$150,341,000 00
Losses and claims unpaid December 31 (beginning of year)	66	\$ 194,000 00
Losses and claims incurred during the calendar year....	638	1,770,000 00
Total	704	\$ 1,964,000 00
Losses and claims paid, \$1,791,750.00 ; compromised, \$5,250.00	634	1,797,000 00
Losses and claims unpaid December 31 (end of year)	70	\$ 167,000 00
Assessments collected during the year	12	1,840,100 91

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	98	\$ 263,000 00
Policies or certificates written or increased during the calendar year	25	47,000 00
Total	123	\$ 310,000 00
Deduct decreased or ceased to be in force during the year..	12	25,000 00
Total policies or certificates in force December 31 (end of year)	111	\$ 285,000 00
Assessments collected during the year.....	12	2,840 76

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age			
20		194	\$ 224,000 00
21		429	494,000 00
22		574	704,000 00

TWENTY-FIRST ANNUAL REPORT

Present

Age.	No.	Amount.
23	756	933,000 00
24	874	1,109,000 00
25	983	1,271,000 00
26	1,118	1,519,000 00
27	1,251	1,815,000 00
28	1,305	1,930,000 00
29	1,365	2,027,000 00
30	1,603	2,534,000 00
31	1,581	2,679,000 00
32	1,732	3,005,000 00
33	1,930	3,584,000 00
34	1,985	3,925,000 00
35	1,954	3,959,000 00
36	2,117	4,343,000 00
37	2,041	4,405,000 00
38	2,045	4,602,000 00
39	2,099	4,785,000 00
40	2,243	5,298,000 00
41	2,445	5,925,000 00
42	2,455	6,094,000 00
43	2,431	6,028,000 00
44	2,316	5,830,000 00
45	2,117	5,294,000 00
46	2,027	5,209,000 00
47	1,818	4,858,000 00
48	1,811	4,629,000 00
49	1,673	4,415,000 00
50	1,737	4,669,000 00
51	1,519	4,198,000 00
52	1,371	3,755,000 00
53	1,303	3,850,000 00
54	1,188	3,586,000 00
55	1,016	3,124,000 00
56	1,018	3,191,000 00
57	891	2,944,000 00
58	830	2,581,000 00
59	706	2,158,000 00
60	724	2,324,000 00
61	685	2,159,000 00
62	625	1,938,000 00
63	553	1,736,000 00
64	392	1,218,000 00
65	309	943,000 00
66	204	663,000 00
67	172	517,000 00
68	107	302,000 00
69	97	306,000 00
70	93	306,000 00
71	76	229,000 00
72	36	115,000 00
73	21	61,000 00
74	10	27,000 00
75	3	8,000 00
76	1	3,000 00
77	1	3,000 00
Totals	64,960	\$150,341,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Minimum, \$2.00; paid to local council.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: Minimum, \$2.00, to local council, 90 cents to supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$5,000—\$1,000.

Give limiting ages for admission. Answer: Twenty to fifty years. Certificate limited to \$3,000 for over 40 years.

4. Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age. Answer: See table of rates.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: See table of rates attached.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: No.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes. How are they chosen? Answer: Elected by representative members in senate annually.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: No.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: Except to affianced wife in all states but Iowa.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Alabama, 19; Arizona, 2; Arkansas, 3; California, 20; Colorado, 2; District of Columbia, 28; Georgia, 38; Illinois, 138; Indiana, 38; Iowa, 13; Kansas, 16; Kentucky, 9; Maryland, 23; Michigan, 58; Minnesota, 10; Missouri, 35; Montana, 2; Nebraska, 5; New Jersey, 16; New Mexico, 1; New York, 28; North Carolina, 29; North Dakota, 1; Ohio, 161; Ontario, 4; Oregon, 4; Pennsylvania, 25; South Carolina, 23; Tennessee, 31; Texas, 1; Utah, 1; Virginia, 11; Washington, 18; West Virginia, 15; Wisconsin, 21. Total, 849.

17. What is the expected mortality for the year according to the actuaries' table of mortality? Answer: ———

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes, although the secretary is authorized to omit assessment.

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY.

Home Office.....Topeka, Kas.

Incorporated February 22, 1892, under laws of the State of Kansas.

W. B. KIRKPATRICK, PRESIDENT. J. M. WALLACE, SECRETARY.

JOHN A. DEMPSTER, FIRST VICE-PRESIDENT.

W. M. FORBES, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 227,213 55

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Gross amount paid by members of the society, without deductions
as follows:

Gross amount of membership fees	\$ 258 80	
Dues for expenses, per capita tax, etc.....	116,193 11	
Assessments: Mortuary, \$412,633.51; reserve, \$72,- 202.69	484,836 20	
	601,288 11	
Total paid by members	\$ 601,288 11	
Interest, \$8,073.86; rent, \$5,436.45.....	13,510 31	
From all other sources, viz.: Supplies.....	935 46	
	615,733 88	
Total income during the year.....\$	615,733 88	615,733 88
		\$ 842,947 43
Sum of both amounts.....		

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Death claims, \$478,896.59; permanent disability claims, \$4,925.00	\$ 483,821 59	
Total paid to members or applicants.....\$	483,821 59	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.	42,883 43	
Salaries of officers	10,195 00	
Salaries and other compensation of office employes.	9,237 00	
Salaries or fees paid supreme or grand medical supervisors	4,497 50	
Rent, \$900.00; taxes, \$3,731.91; advertising and printing, \$6,226.32	10,858 23	

Postage, express and telegraph, \$2,108.02; legal expenses, \$1,648.96; governing bodies, \$844.97; official publication, \$5,427.50; insurance department, \$439.26; mailing list, \$207.15; furniture, \$34.00; interest, \$38.50; bonds, \$818.25; national convention, \$11,650.53; insurance, \$11.00; sundry expenses, \$3,052.18; costs of contested claims, \$1,969.27.....	28,249 59	
(Total expenses, footings of items 4 to 11, \$100,219.57.) Total disbursements ...\$	589,742 34	589,742 34
Balance		\$ 253,205 09

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$ 67,196 66	
Mortgage loans on real estate (Schedule B), first liens	97,212 47	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	22,500 00	
Cash deposited in banks.....	66,295 96	
Deposited as follows—		
Merchants National Bank.....\$	7,763 40	
Bank of Topeka.....	10,028 81	
Central National Bank.....	48,503 75	
Total	\$ 253,205 09	253,205 09

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1...\$	253,205 09	253,205 09
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 48,863 32	
Reserve (less amount thereof included in liabilities and assets not admitted)	192,019 46	
Expense (less amount thereof included in liabilities and assets not admitted)	12,322 31	

V. NON-LEDGER ASSETS.

Interest due, \$1,412.38; accrued, \$1,516.80.....\$	2,929 18	
Interest on bonds, accrued.....	675 00	
(b) Market value of real estate over book value (Schedule A)	19,003 26	
Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	40,000 00	
General fund, \$8,500.00; reserve fund, \$6,500.00...	15,000 00	
Total non-ledger assets.....\$	77,607 44	\$ 77,607 44
Gross assets		\$ 330,812 53

DEDUCT ASSETS NOT ADMITTED.

Excess of item 19 of assets over item 4 of liabilities	\$	6,929 21	
Total non-admitted assets	\$	6,929 21	\$ 6,929 21
Total admitted assets			\$ 323,883 32

VI. NON-LEDGER LIABILITIES.

Losses adjusted on certificates with periodical assessments payable in advance, due and unpaid	\$	18,124 37	
Losses on certificates with periodical assessments payable in advance, not adjusted, \$11,946.42; resisted, \$3,000.00		14,946 42	
Total liabilities	\$	33,070 79	\$ 33,070 79
Total special funds			\$ 290,812 53

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	39,710	\$ 51,516,500 00
Policies or certificates written or increased during the calendar year	8,995	9,791,500 00
Total	48,705	\$ 61,308,000 00
Deduct decreased or ceased to be in force during the year	10,633	12,003,500 00
Total policies or certificates in force December 31 (end of year)	38,072	\$ 49,304,500 00
Losses and claims unpaid December 31 (beginning of year)	27	\$ 46,600 00
Losses and claims incurred during the calendar year	362	500,825 00
Total	389	\$ 547,425 00
Losses and claims scaled down, dropped, compromised or paid during the year	362	512,425 00
Losses and claims unpaid December 31 (end of year)	27	\$ 35,000 00
Assessments collected during the year	12	412,633 51

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	398	\$ 503,500 00
Policies or certificates written or increased during the calendar year	358	439,000 00
Total	756	\$ 942,500 00
Deduct decreased or ceased to be in force during the year	235	284,000 00
Total policies or certificates in force December 31 (end of year)	521	\$ 658,500 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year	2	1,500 00
Losses and claims scaled down, dropped, compromised or paid during the year	1	500 00
Losses and claims unpaid December 31 (end of year)	1	1,000 00
Assessments collected during the year	12	3,164 55

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	224	\$ 207,500 00
19	416	418,500 00
20	458	451,000 00
21	490	532,500 00
22	590	623,500 00
23	625	708,500 00
24	713	789,000 00
25	795	897,500 00
26	836	966,000 00
27	857	977,500 00
28	917	1,065,500 00
29	980	1,171,000 00
30	1,025	1,228,000 00
31	978	1,191,500 00
32	1,012	1,246,500 00
33	973	1,223,000 00
34	1,116	1,445,000 00
35	1,084	1,385,500 00
36	1,006	1,273,500 00
37	880	1,184,000 00
38	973	1,313,000 00
39	1,106	1,509,500 00
40	1,131	1,525,500 00
41	1,173	1,575,000 00
42	1,094	1,531,500 00
43	1,116	1,554,000 00
44	1,148	1,595,000 00
45	1,122	1,608,500 00
46	1,112	1,551,000 00
47	1,112	1,571,500 00
48	1,109	1,574,000 00
49	1,106	1,481,000 00
50	961	1,358,000 00
51	1,113	1,598,000 00
52	1,146	1,591,500 00
53	982	1,359,500 00
54	983	1,340,500 00
55	831	1,126,000 00
56	678	926,000 00
57	643	796,500 00
58	461	547,000 00
59	387	438,500 00
60	328	375,500 00
61	208	250,500 00
62	125	159,500 00
63	39	50,500 00
64	6	9,500 00
65	3	3,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: 50 cents to \$1.50 for all ages at date of entry.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: From \$3.00 to

\$5.00. Policy \$500, \$1.90; \$1,000, \$2.00; \$2,000, \$2.20; \$3,000, \$2.40, also not to exceed six assessments of the first year's payments.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$500.

Give limiting ages for admission. Answer: 18 to 54.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: By the assessments which are regularly collected together with the reserve fund which is accumulated.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Only loss of limb and total blindness.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Assessments are graded at age of entry, and with the reserve fund are higher than the American Experience Tables.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: Paying assessments where twelve are not sufficient to pay all claims during the year; \$1.00 per \$1,000 annually until \$50.00 is paid; dying before \$50.00 is paid the balance is deducted from benefits. Real estate mortgages, bonds, real estate and cash in banks.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: None.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Every four years.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts, in relation thereto. Answer: The society will not assess more than once a month until the reserve fund is exhausted, except for losses caused by war or epidemics.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Kansas, 267; Missouri, 141; Nebraska, 55; Oregon, 13; Iowa, 30; Ohio, 55; Pennsylvania, 5; Michigan, 16; Indiana, 10; Illinois, 84; California, 8; Oklahoma, 35; Montana, 4; Washington, 6; Kentucky, 15; Colorado, 12; Minnesota, 8.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 3.63.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

ORDER OF PENDO.

Home Office.....San Francisco, Cal.

Incorporated April 19, 1894, under laws of the State of California.

Commenced business May 10, 1894.

A. P. TUGWELL, PRESIDENT. ERNEST DUDEN, SECRETARY.

H. A. MAYDOLE, FIRST VICE-PRESIDENT.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year; cash in treasury	\$	3,219	71
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II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.Gross amount paid by members to the society, without deductions
as follows:

Gross amount of membership fees.....	\$	24	70
Assessments: Mortuary, \$68,710.62; reserve, \$3,- 488.54		72,199	16
From all other sources, viz., advanced assessments, certificate fees, supplies, etc.....		1,600	26
Total income during the year.....	\$	73,824	12
Sum of both amounts.....	\$	77,043	83

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December
31st, 1902.

Death claims, \$2,302.50; pensions, \$12,741.15.....	\$	15,043	65
Temporary disability		26,219	50
Payments returned to applicants or members.....		58	68
Total paid to members or applicants.....	\$	41,321	83
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..		11,670	30
Salaries of officers.....		4,338	20
Salaries and other compensation of office employes.		1,627	90
Rent, \$643.00; taxes, \$17.43; advertising and print- ing, \$2,568.72.....		3,229	15
Postage, express and telegraph, \$1,093.47; legal expenses, \$632.20; governing bodies, \$2,784.90; official publication, \$1,037.39; insurance depart- ment, \$218.00		5,765	96
All other items, viz., traveling expenses to National Fraternal Congress, bonds of officers.....		1,709	17
Total disbursements	\$	69,662	51

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on De-
cember 31st, 1902.

Cash deposited in Anglo-California Bank.....	\$	7,381	32
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V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made
within sixty days, on insurance in force.....\$ 6,000 00

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed mat-
ter, stationery, etc.....\$ 1,080 50

Total non-admitted assets.....\$ 4,919 50 4,919 50

Total admitted assets.....\$ 2,461 82

VI. NON-LEDGER LIABILITIES.

(No non-ledger liabilities outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	4,394	\$ 7,163,197 00
Policies or certificates written or increased during the cal- endar year	2,628	3,740,156 00
Total	7,022	\$ 10,903,353 00
Deduct decreased or ceased to be in force during the year..	2,269	4,118,293 00
Total policies or certificates in force December 31 (end of year).....	4,753	\$ 6,785,060 00
Losses and claims unpaid December 31 (beginning of year)	3	\$ 6,030 00
Losses and claims incurred during the calendar year, deaths	38	62,872 00
Total	41	\$ 68,902 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	77	12,741 00

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	57	\$ 121,261 00
Policies or certificates written or increased during the cal- endar year	14	851 00
Total	71	\$ 122,112 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	9	713 40

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	81	\$ 107,545 00
19	90	119,475 00
20	80	118,010 00
21	93	131,005 00
22	122	186,102 00
23	100	148,320 00
24	122	179,009 00
25	115	176,975 00

Present		No.	Amount.
Age.			
26	.....	127	171,567 00
27	.....	109	116,511 00
28	.....	141	201,080 00
29	.....	129	184,072 00
30	.....	148	202,962 00
31	.....	134	205,505 00
32	.....	145	232,674 00
33	.....	122	183,767 00
34	.....	126	193,694 00
35	.....	128	179,490 00
36	.....	146	213,846 00
37	.....	130	196,855 00
38	.....	142	215,560 00
39	.....	135	190,120 00
40	.....	162	211,231 00
41	.....	134	191,882 00
42	.....	146	214,110 00
43	.....	151	178,525 00
44	.....	103	135,204 00
45	.....	107	146,980 00
46	.....	113	176,405 00
47	.....	109	148,017 00
48	.....	94	128,954 00
49	.....	91	126,907 00
50	.....	96	130,795 00
51	.....	91	137,775 00
52	.....	116	130,907 00
53	.....	90	134,830 00
54	.....	111	138,890 00
55	.....	112	143,722 00
56	.....	76	130,545 00
57	.....	60	108,070 00
58	.....	30	51,515 00
59	.....	16	26,812 00
60	.....	9	13,120 00
61	.....	15	26,315 00
62	.....	13	22,845 00
63	.....	14	22,315 00
64	.....	13	24,895 00
65	.....	7	12,940 00
66	.....	4	8,080 00
67	.....	5	8,330 00
Totals		4,753	\$ 6,785,060 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 on admission.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Twenty-five cents per month. None transferred to supreme body.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$25.00 minimum, \$3,675.00 maximum.
Give limiting ages for admission. Answer: 18 to 55 years.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed? Answer: By unlimited assessments

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them and state if assessments are levied on age at entry, or on age at date of assessment. Answer: American. Assessments levied as at age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes

If so, what amount and for what purpose? Answer: 40 per cent. set aside for general fund and 5 per cent. for reserve.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: For emergencies; 5 per cent. of relief fund; deposited in Anglo-California bank.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: None; pay as we go.

11. Are the officers, directors or trustees elected at biennial meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: ———

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Washington, 43; California, 36; Montana, 13; Oregon, 23; Texas, 9; South Dakota, —; Florida, 5; Colorado, 4; Idaho, 5; Maryland, 1; Arkansas, 1; Kansas, 1; West Virginia, 1; Nevada, 1; Arizona, 1; total, 146.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 7.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

PRUDENT PATRICIANS OF POMPEII.

Home Office Washington, D. C.

Incorporated April 2, 1897, under act of Congress.

Commenced business September 1, 1897.

W. S. LINTON, PRESIDENT.

D. SWINTON, SECRETARY, 406 Genesee Ave., Saginaw, Mich.

R. H. WILLIAMS, FIRST VICE-PRESIDENT.

HENRY H. McKEE, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 4,413 90

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st, 1902.

Gross amount paid by members of the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$	4,494 53	
Assessments	27,676 66	
Medical examiners' fees paid by applicant.....	1,066 00	
	<hr/>	
Total paid by members.....\$	33,237 19	
	<hr/>	
Total income during the year	\$ 33,237 19	33,237 19
	<hr/>	
Sum of both amounts.....	\$	37,651 09

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st, 1902.

Death claims, \$12,318.75: permanent disability claims, \$400.00	\$ 12,718 75	
Payments returned to applicants or members.....	15 00	
	<hr/>	
Total paid to members or applicants.....\$	12,733 75	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	8,603 00	
Compensation of officers.....	1,129 45	
Salaries and other compensation of office employes..	864 80	
Medical examiners' fees paid subordinate medical examiners, \$1,066.00; salaries or fees paid supreme or grand medical supervisors, \$262.71..	1,328 71	
Rent, 993.50; advertising and printing, \$503.63..	1,497 13	
Postage, express and telegraph, \$1,144.95; legal expenses, \$342.73; official publication, \$768.21; insurance department, \$366.80; miscellaneous, \$87.84	2,710 53	
All other items, viz.: Travelling expense, \$673.83; supplies, \$2,754.23	3,428 06	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$19,561.68.) Total disbursements	\$ 32,295 43	32,295 43
	<hr/>	
Balance	\$	5,355 66

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31, 1902.

Personal or agents' debit balances, \$241.25; bills receivable, \$100.60	\$	341 85	
Cash deposited in Second National Bank, Saginaw, Mich., and National Capitol Bank, Washington, D. C.		5,355 66	
Palace equipment		1,496 00	
Furniture and fixtures		2,259 00	
Due from primaries, supplies, etc.		1,506 42	
Due from phalanxes		1,300 00	
Total	\$	12,258 93	12,258 93

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..	\$	12,258 93
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V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days on insurance in force.	\$	3,000 00	
Per capita due from membership.		6,194 00	
Total non-ledger assets	\$	9,194 00	9,194 00
Gross assets	\$	21,452 93	

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.	\$	1,259 00	
Total non-admitted assets	\$	1,259 00	1,259 00
Total admitted assets.	\$	20,193 93	
Balance on hand to protect contracts in addition to the right of assessment.	\$	20,193 93	

VI. NON-LEDGER LIABILITIES.

(No non-ledger liabilities outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	5,279	\$ 2,248,750 00
Policies or certificates written or increased during the calendar year	1,334	1,539,675 00
Total	6,613	3,788,425 00
Deduct decreased or ceased to be in force during the year..	419	219,675 00
Total policies or certificates in force December 31 (end of year)	6,194	\$ 3,568,750 00
Losses and claims incurred during the calendar year....	16	\$ 13,500 00
Losses and claims scaled down, dropped, compromised or paid during the year	16	13,500 00
Assessments collected during the year	12	27,676 66

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	None	None
Policies or certificates written or increased during the calendar year	43	\$ 49,750 00
<hr/>		
Total policies or certificates in force December 31 (end of year)	43	\$ 49,750 00
Assessments collected during the year.....	1	17 40

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	68	\$ 55,000 00
19	82	70,825 00
20	100	85,375 00
21	110	97,250 00
22	111	95,875 00
23	126	108,250 00
24	120	111,375 00
25	118	106,500 00
26	120	106,750 00
27	126	127,875 00
28	112	120,125 00
29	117	114,000 00
30	118	114,375 00
31	136	132,125 00
32	112	115,850 00
33	122	120,000 00
34	130	137,750 00
35	112	114,375 00
36	116	119,000 00
37	112	116,000 00
38	116	126,625 00
39	88	93,875 00
40	130	129,950 00
41	112	132,250 00
42	110	110,350 00
43	106	122,750 00
44	112	119,875 00
45	101	111,600 00
46	82	94,000 00
47	69	86,375 00
48	82	84,125 00
49	49	52,250 00
50	42	47,500 00
51	31	37,000 00
52	33	28,250 00
53	13	10,750 00
54	8	6,750 00
55	5	4,500 00
56	1	1,250 00
<hr/>		
2,467 social, 169 provident.....	2,634	\$ 3,568,750 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Five dollars regular; one dollar special.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: Three dollars from each member, payable quarterly; one dollar semi-annually.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: Maximum, \$2,000; minimum, \$500; regular life plan, if periodic provisions, maximum, \$5,000, minimum, \$625.

Give limiting ages for admission? Answer: Eighteen to fifty years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes. If so, state how the amount is guaranteed. Answer: By assessments.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them and state if assessments are levied on age at entry, or on age at date of assessment? Answer: American experience, loaded sufficient to carry; monthly assessments at age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Subject to control of official board for promotion of the order in organizing subordinate lodges.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created, and where deposited? Answer: Protecting persistent members; created from all funds left over after paying claims; national banks.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: \$208.75.

11. Are the officers, directors or trustees elected at meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Does not so agree but provides that additional assessments may be made.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organization and resuscitating of subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: District of Columbia, 2; Pennsylvania, 6; Michigan, 94; Kentucky, 3; Indiana, 1; New Jersey, 2; Tennessee, 10; Georgia, 5; Texas, 3; Colorado, 2; Alabama, 1.

17. What was the expected mortality for the year according to the actuaries' table of morality? Answer: 2.61.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

RIDGELY PROTECTIVE ASSOCIATION.

Home Office Worcester, Mass.

Incorporated May 10, 1894, under the laws of the State of Massachusetts.

Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, PRESIDENT.

ALBERT L. PRATT, SECRETARY.

CHARLES B. PERRY, FIRST VICE-PRESIDENT.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 56,736 56

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....\$	16,473 00	
Dues for expenses, per capita tax, etc.....	65,061 00	
Assessments: Mortuary, \$11,081.50; disability, \$55,324.50	66,406 00	
Total paid by members	\$ 147,940 00	
Interest	1,685 52	
Total income during the year	\$ 149,625 52	149,625 52
Sum of both amounts		\$ 206,362 08

III. DISBURSEMENTS DURING YEAR.

As shown by the books of home office at close of business December 31, 1902.

Death claims	\$ 7,400 00
Temporary disability	53,380 46
Total paid to members or applicants.....\$	60,780 46
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....	16,473 00
Salaries of managers and agents not paid by commissions	3,711 99
Salaries of officers	23,500 00
Salaries and other compensation of office employes.	14,468 00
Salaries or fees paid supreme or grand medical supervisors	3,797 00
Rent, \$600.00; taxes, \$217.21; advertising and printing, \$2,155.42	2,972 63
Postage, express and telegraph, \$1,650.00; legal expenses, \$7,999.51; insurance department, \$173.00; miscellaneous, \$831.86; investigating claims, \$4,027.52	14,681 89

All other items, viz.: Compensation of local secretaries, \$5,651.00; accrued interest on bonds, \$196.24	5,847.24	
(Total expenses, footings of Items 4 to 11, \$85,451.75.) Total disbursements	146,232 21	146,232 21
Balance	\$	60,129 87

IV. LEDGER ASSETS.

As shown by the books of home office at close of business December 31, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	\$ 13,555 00	
Cash deposited in banks.....	46,574 87	
Deposited as follows—		
Worcester Safe Deposit & Trust Co.	\$ 17,279 10	
Willey Savings Bank.....	2,438 86	
Salem Five Cents Savings Bank.....	2,398 27	
Peoples Savings Bank.....	2,416 47	
Chelsea Savings Bank.....	1,235 14	
Bristol County Savings Bank..	1,195 16	
Citizens National Bank.....	8,296 30	
Taunton Savings Bank.....	1,198 16	
Salem Savings Bank.....	1,198 90	
First National Bank.....	8,918 51	
Total	\$ 60,129 87	60,129 87

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..	\$ 60,129 87	60,129 87
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 10,693 36	
Disability (less amount thereof included in liabilities and assets not admitted)	26,963 00	
Emergency (less amount thereof included in liabilities and assets not admitted)	13,555 00	
Expense (less amount thereof included in liabilities and assets not admitted)	8,918 51	

V. NON-LEDGER ASSETS.

Gross assets	\$	60,129 87
Total admitted assets	\$	60,129 87

VI. NON-LEDGER LIABILITIES.

Losses on certificates in process of adjustment....	\$ 150 00	
Total liabilities	\$ 150 00	150 00
Balance on hand to protect contracts in addition to the right of assessment.....	\$	59,979 87

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	11,664	\$ 1,210,700 00
Policies or certificates written or increased during the calendar year	5,613	561,300 00
Total	17,277	\$ 1,772,000 00
Deduct decreased or ceased to be in force during the year..	3,169	337,500 00
Total policies or certificates in force December 31 (end of year)	14,108	\$ 1,434,500 00
Losses and claims unpaid December 31 (beginning of year) (two that were reported last year were decided by the courts in favor of the association)	1	\$ 150 00
Losses and claims incurred during the calendar year....	1,602	60,780 46
Total	1,603	\$ 60,930 46
Losses and claims scaled down, dropped, compromised or paid during the year	1,602	60,780 46
Losses and claims unpaid December 31 (end of year)	1	\$ 150 00
Assessments collected during the year, mortuary.....	4	11,081 50
Assessments collected during the year, disability.....	4	55,324 50

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	None	None
Policies or certificates written or increased during the calendar year	239	\$ 23,900 00
Total	239	\$ 23,900 00
Deduct decreased or ceased to be in force during the year.	112	11,200 00
Total policies or certificates in force December 31 (end of year)	127	\$ 12,700 00
Losses and claims incurred during the calendar year.....	8	452 50
Losses and claims scaled down, dropped, compromised or paid during the year	8	452 50
Assessments collected during the year, mortuary.....	4	88 50
Assessments collected during the year, disability.....	4	354 00

The difference in the number of certificates in force as reported last year and the number reported this year for the same date, is due to a ruling of the Massachusetts Insurance Commissioner. (See page 75 of his report of Fraternal Corporations for the year 1902.)

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: One quarterly payment.
2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer:—
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: From \$100 to \$500.

Give limiting ages for admission? Answer: From twenty-one to fifty-five years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Temporary disability benefits.

7. In levying mortuary assessments, are they graded on any table of mortality or are fixed sums charged without regard to age? Not graded.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes. For what purpose, how created and where deposited? Answer: To pay claims as prescribed by law; by transferring excess in death funds; with state treasurer.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: ———

13. Is a medical examination required before issuing a certificate to applicants? Answer: No.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Massachusetts, 79; New Hampshire, 38; Connecticut, 22; Pennsylvania, 141; New Jersey, 39; Illinois, 66; Ohio, 87; North Carolina, 6.

17. What is the expected mortality for the year according to the actuaries' table of mortality? Answer: ———

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No.

ROYAL ACHATES.

Home Office.....Omaha, Neb.

Commenced business July 26th, 1900.

Incorporated July 25th, 1900, under the laws of the State of Nebraska.

IRVING G. BARIGHT, PRESIDENT. E. L. GRINNELL, SECRETARY.

JOHN F. FLACK, FIRST VICE-PRESIDENT.

H. L. CHADWICK, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 1,023 83

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$	2,113 40	
Assessments, mortuary, \$14,398.28; reinstatements, \$43.84	14,442 12	
Medical examiners' fees paid by applicant.....	479 50	
	<hr/>	
Total paid by members.....\$	17,035 02	
From all other sources, viz., sale of supplies, etc..	164 12	
	<hr/>	
Total income during the year.....\$	17,199 14	17,199 14
		<hr/>
Sum of both amounts.....	\$	18,222 97

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$ 4,916 66	
Payments returned to applicants or members.....	43 68	
	<hr/>	
Total paid to members or applicants.....\$	4,960 34	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	3,949 30	
Salaries of officers.....	2,496 00	
Salaries and other compensation of office employes	454 00	
Salaries or fees paid supreme or grand medical supervisors	652 00	
Rent, \$240.00; advertising and printing, \$987.19.	1,227 19	
Postage, express and telegraph, \$251.50; legal expenses, \$21.05; official publication, \$336.95; insurance department, \$35.00; office expenses, \$249.74	894 24	
All other items, viz.: collectors, \$119.77; traveling, \$625.89; officers' bonds, \$21.00; office furniture, \$92.21	859 57	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$10,532.30.) Total disbursements	\$ 15,492 64	15,492 64
		<hr/>
Balance	\$	2,730 33

IV. LEDGER ASSETS.

Cash in office, \$225.26; deposited in bank, \$2,505.07\$	2,730 33	
Total	\$ 2,730 33	2,730 33

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force.....\$	1,400 00	
Total	\$ 1,400 00	1,400 00

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....\$	750 00	
Total non-admitted assets.....\$	2,150 00	2,150 00
Total admitted assets.....	\$	4,880 33

VI. NON-LEDGER LIABILITIES.

(None outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,562	\$ 1,141,750 00
Policies or certificates written or increased during the calendar year	1,361	956,750 00
Total	2,823	\$ 2,098,500 00
Deduct decreased or ceased to be in force during the year.	519	357,250 00
Total policies or certificates in force December 31 (end of year).....	2,304	\$ 1,741,250 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year.....	12	4,916 66
Losses and claims scaled down, dropped, compromised or paid during the year.....	12	4,916 66

Business in Colorado During Year.

(No business transacted in this state during the calendar year.)

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18	102	\$	59,750 00
19	45		35,250 00
20	64		45,375 00
21	65		53,500 00
22	60		47,750 00
23	60		45,250 00
24	71		50,500 00
25	65		53,750 00

Present Age	No.	Amount.
26	59	43,750 00
27	67	56,125 00
28	64	46,250 00
29	63	45,750 00
30	53	43,500 00
31	61	43,125 00
32	63	49,250 00
33	60	45,750 00
34	52	39,250 00
35	60	40,875 00
36	53	41,125 00
37	60	41,750 00
38	67	51,250 00
39	73	51,500 00
40	57	41,000 00
41	58	41,750 00
42	63	45,500 00
43	57	44,750 00
44	69	50,500 00
45	46	37,625 00
46	58	43,750 00
47	53	41,500 00
48	52	40,000 00
49	52	41,500 00
50	49	38,000 00
51	48	39,250 00
52	28	24,500 00
53	46	39,500 00
54	35	26,750 00
55	133	115,000 00
56	3	Social
57	2	Social
58	5	Social
59	1	Social
67	1	Social
78	1	Social

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: None.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Local lodges fix their dues. Per capita tax 15 cents per month per member, sent in each month.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$250—\$2,000.
Give limiting ages for admission? Answer: 18 to 55 years.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.
5. Does your insurance contain any dividend feature? Answer: No.
6. Does the society issue limited payment endowment certificates or policies, or undertake or promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.
7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Yes.

If mortality tables are used, please name them, and state if assessments are

levied on age at entry, or on age at date of assessment? Answer: Baright's mortality table.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: No.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Does not limit its assessments.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes..

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Nebraska, Texas, California, New Mexico, Arizona, Indian Territory, Oregon and Washington.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Four per thousand.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

ROYAL HIGHLANDERS.

Home Office.....Aurora, Neb.

Incorporated August 10, 1896, under the laws of the State of Nebraska.

Commenced business August 11, 1896.

WM. E. SHARP, PRESIDENT.

F. J. SHARP, SECRETARY.

A. E. SIEKMANN, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 230,953 51

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees and fees for changes in certificates	\$ 761 75
Dues for expenses, per capita tax, etc.....	46,376 12
Assessments, mortuary and reserve.....	129,618 39

Total paid by members	\$ 176,756 26
-----------------------------	---------------

Interest	10,127 47		
From all other sources: Sale of paraphernalia and supplies	2,476 43		
Commissions paid by borrowers on real estate loans	586 25		
		<hr/>	
Total income during the year.....\$	189,946 41	\$	189,946 41
		<hr/>	
Sum of both amounts		\$	420,899 92

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$69,500.12: permanent disability claims, \$1,200.00	\$	70,700 12	
		<hr/>	
Total paid to members or applicants	\$	70,700 12	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..		22,193 74	
Salaries of officers.....		9,000 00	
Salaries and other compensation of office employes		4,887 50	
Salaries or fees paid supreme or grand medical supervisors		1,433 85	
Rent, \$600.00; advertising and printing, \$785.56..		1,385 56	
Postage, express and telegraph, \$1,693.83; legal expenses, \$242.70; governing bodies, \$986.85; official publication, \$2,038.63; insurance department, \$146.67; miscellaneous, \$705.87.....		5,814 55	
All other items: Paraphernalia and supplies purchased for resale		3,592 00	
Furniture and fixtures purchased		863 88	
		<hr/>	
(Total expenses, footings of items 4 to 12, \$49,171.08.) Total disbursements	\$	119,871 20	119,871 20
		<hr/>	
Balance		\$	301,028 72

IV. LEDGER ASSETS.

As shown by the books at home office at close of business, December 31st, 1902.

Mortgage loans on real estate (Schedule B), first liens	\$	286,800 00	
Cash deposited in Aurora State Bank, Aurora, Neb., \$5,199.51; First National Bank, Aurora, Neb., \$9,029.21		14,228 72	
		<hr/>	
Total	\$	301,028 72	\$ 301,928 72

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..		\$	301,028 72
Comprised under the following funds:			
Mortuary, reserve and emergency (less amount thereof included in liabilities and assets not admitted)		\$291,999 51	
Expense (less amount thereof included in liabilities and assets not admitted)		9,029 21	

V. NON-LEDGER ASSETS.

Interest accrued	\$	5,582 75	
Total non-ledger assets	\$	5,582 75	\$ 5,582 75
Gross assets			\$ 306,611 47

DEDUCT ASSETS NOT ADMITTED.

Total admitted assets			\$ 306,611 47
Balance on hand to protect contracts, in addition to the right of assessment			\$ 306,611 47

VI. NON-LEDGER LIABILITIES.

(None outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	11,478	\$ 18,953,500 00
Policies or certificates written or increased during the cal- endar year)	4,608	6,011,000 00
Total	16,086	\$ 24,964,500 00
Deduct decreased or ceased to be in force during the year	2,263	3,143,000 00
Total policies or certificates in force December 31 (end of year).....	13,823	\$ 21,821,500 00
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,000 00
Losses and claims incurred during the calendar year	69	69,700 12
Total	70	\$ 70,700 12
Losses and claims scaled down, dropped, compromised or paid during the year	70	70,700 12
Assessments collected during the year.....	12	162,023 01

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	334	\$ 570,000 00
Policies or certificates written or increased during the cal- endar year	334	430,000 00
Total	668	\$ 1,000,000 00
Deduct decreased or ceased to be in force during the year	147	175,500 00
Total policies or certificates in force December 31 (end of year)	521	\$ 824,500 00
Losses and claims incurred during the calendar year	3	2,300 01
Losses and claims scaled down, dropped, compromised or paid during the year	3	2,300 01
Assessments collected during the year	12	5,908 10

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18	.....	71	\$ 85,000 00
19	.....	164	205,000 00
20	.....	258	320,000 00
21	.....	320	441,000 00
22	.....	382	525,500 00
23	.....	444	626,000 00
24	.....	478	739,500 00
25	.....	529	782,500 00
26	.....	635	883,000 00
27	.....	565	875,500 00
28	.....	525	868,000 00
29	.....	568	968,000 00
30	.....	499	850,000 00
31	.....	511	866,500 00
32	.....	542	847,000 00
33	.....	531	905,000 00
34	.....	487	768,000 00
35	.....	472	826,500 00
36	.....	427	720,500 00
37	.....	412	695,500 00
38	.....	362	608,500 00
39	.....	355	606,500 00
40	.....	371	649,500 00
41	.....	376	643,500 00
42	.....	383	656,000 00
43	.....	379	630,500 00
44	.....	335	517,000 00
45	.....	305	505,500 00
46	.....	285	453,500 00
47	.....	237	386,000 00
48	.....	228	353,000 00
49	.....	232	358,500 00
50	.....	180	271,000 00
51	.....	185	268,500 00
52	.....	178	264,500 00
53	.....	173	242,000 00
54	.....	158	222,000 00
55	.....	164	225,000 00
56	.....	77	110,500 00
57	.....	31	41,000 00
58	.....	9	11,000 00
Totals		13,823	\$ 21,821,500 00
Fraternal		584	
Total membership		14,407	

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid. Answer: \$5.00 and local medical examiners' fee (usually \$1.00) paid by applicant.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: From \$2.00 to \$4.00 according to membership of tributary castle and cost of lodge-room rent; \$1.00 to supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$1,000. Give limiting ages for admission. Answer: 18 to 48 for insurance, and 18 to 65 for social or fraternal benefits.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No. If so, state how the amount is guaranteed. Answer: No guarantee.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: Yes, one-tenth annually after 70 years of age as old age disability benefit. By monthly payments whether deaths occur or not.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes, one-tenth annually for total and permanent disability.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: No mortality tables are used. Monthly payments are fixed on age at entry. One payment collected each month whether deaths occur or not.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Monthly payments are collected each month whether deaths occur or not; excess over deaths carried to reserve fund except in case of necessity a provision is made whereby not to exceed 20 per cent. may be used for general fund purposes.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To guarantee members against excessive cost as order grows older and to pay old age and disability benefits (after 70 years for old age). Invested in securities and deposited with State Insurance Department of Nebraska.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: All claims paid when allowed.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: By delegates to convention.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all facts in relation thereto. Answer: Does not guarantee the number, but is accumulating a reserve from which payments required in excess of 12 in any one year may be drawn.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, except as shown by Schedule X.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Nebraska, 199; Iowa, 25; Colorado, 9; Idaho, 2; Montana, 11; Washington, 11; Wyoming, 2; District of Columbia, 1; Oregon, 2; Kansas, 1.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: No estimate made.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

ROYAL LEAGUE.

Home OfficeChicago, Ill.

Incorporated October 26, 1883, under the laws of the State of Illinois.

Commenced business November 11, 1883.

W. E. HYDE, SUPREME ARCHON.

CHARLES E. PIPE, SUPREME SERIK.

F. A. MAURER, SUPREME VICE-ARCHON.

HOLMES HOGE, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 326,553 35

II. INCOME DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 2,810 81	
Benefit certificate and registration fees.....	2,803 50	
Assessments: Mortuary, \$434,783.58; reserve, \$145,082.51; expense, \$57,740.22	637,606 31	

Total paid by members	\$ 643,220 62	
Interest, \$13,522.11; rent, \$225.00	13,747 11	
From all other sources, viz.: Supplies, parapher- nalia, charter fees, rebates, railroad mileage, premium bonds, subordinate council officers....	4,808 93	

Total income during the year	\$ 661,776 66	661,776 66
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Sum of both amounts	\$	988,330 01
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Death claims, \$372,637.04; permanent disability claims, \$19,837.50	\$ 392,474.54	
Payments returned to applicants or members.....	5 72	

Total paid to members or applicants	\$ 392,480 26	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	13,318 65	
Salaries of officers, \$8,958.29; other compensation of officers, \$505.88.....	9,464 17	
Salaries and other compensation of office employes..	8,156 84	
Medical examiners fees paid subordinate medical examiners, \$78.50; salaries or fees paid su- preme or grand medical supervisors, \$3,166.65	3,245 15	

Rent, \$2,796.00; taxes, \$39.54; advertising and printing, \$2,380.03	5,215 57	
Postage, express and telegraph, \$6,992.62; legal expenses, \$452.87; governing bodies, \$752.80; insurance departments, \$225.50; miscellaneous, \$924.96	9,348 75	
All other items, viz.: Supplies, paraphernalia and office fixtures, \$4,391.69; premium on officers' bonds, \$560.90; prizes, councils and members, \$1,116.49; tax advisory councils, \$8,392.59 interest, \$1,036.22	\$ 15,497 89	
(Total expenses, footings of items 4 to 11, \$64,247.02.) Total disbursements....	\$ 456,727 28	456,727 28
Balance		\$531,602 73

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	\$ 396,322 25	
Cash deposited in First National Bank, Chicago ..	135,280 48	
Total	\$ 531,602 73	531,602 73

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$ 531,602 73
Comprised under the following funds—	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$129,660 06
Reserve (less amount thereof included in liabilities and assets not admitted)	401,719 23
Expense (less amount thereof included in liabilities and assets not admitted)	223 44

V. NON-LEDGER ASSETS.

Interest accrued	\$ 1,538 25	
Due from councils, supplies, membership fees and expense assessments, \$3,540.86; furniture, fixtures and supplies, \$1,930.14; membership fees accrued, \$1,185.50	6,656 50	
Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities....	\$ 48,500 00	
Total non-ledger assets	\$ 56,694 75	\$ 56,694 75
Gross assets		\$ 588,297 48

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc	\$ 1,930 14	
Due from councils, supplies, membership fees and expense assessments. \$3,540.86; membership fees accrued. \$1,185.50	4,726 36	
Excess of item 19 of assets over item 4 of liabilities	4,500 00	
Bonds and stocks	4,791 87	
	<hr/>	
Total non-admitted assets	\$ 15,948 37	15,948 37
		<hr/>
Total admitted assets		\$ 572,349 11

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted....	\$ 44,000 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	4,489 06	
	<hr/>	
Total liabilities	\$ 48,489 06	48,489 00
		<hr/>
Balance on hand to protect contracts in addition to the right of assessment		\$ 523,860 05

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	20,635	\$ 51,423,000 00
Policies or certificates written or increased during the calendar year	2,725	3,422,000 00
	<hr/>	<hr/>
Total	23,360	\$ 54,845,000 00
Deduct decreased or ceased to be in force during the year..	1,708	3,053,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	21,652	\$ 51,792,000 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	11	\$ 19,987 50
Losses and claims incurred during the calendar year.....	204	433,362 50
	<hr/>	<hr/>
Total	215	\$ 453,350 00
Losses and claims scaled down, dropped, compromised or paid during the year	199	409,350 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (end of year)	16	\$ 44,000 00
Assessments collected during the year, mortuary, reserve and expense	12	637,606 31

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	69	\$ 77,500 00
Policies or certificates written or increased during the calendar year	87	127,500 00
	<hr/>	<hr/>
Total	156	\$ 205,000 00
Deduct decreased or ceased to be in force during the year..	39	49,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	117	\$ 156,000 00

	No.	Amount
Losses and claims incurred during the calendar year.....	2	7,000 00
Losses and claims scaled down, dropped, compromised or paid during the year	2	7,000 00
Assessments collected during the year, mortuary, reserve and expense	12	1,186 73

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
21	107	\$ 107,500 00
22	165	160,500 00
23	284	320,000 00
24	334	326,000 00
25	411	433,500 00
26	493	690,000 00
27	599	1,040,500 00
28	703	1,381,000 00
29	677	1,399,500 00
30	981	1,528,500 00
31	641	1,283,500 00
32	975	2,347,500 00
33	1,075	2,697,000 00
34	1,066	2,709,500 00
35	929	2,354,000 00
36	921	2,390,000 00
37	913	2,280,000 00
38	790	1,914,000 00
39	799	2,075,500 00
40	967	2,453,500 00
41	895	2,179,500 00
42	642	1,553,500 00
43	808	2,933,000 00
44	837	2,019,000 00
45	704	1,873,000 00
46	698	2,046,000 00
47	461	1,244,000 00
48	422	1,117,000 00
49	398	1,129,000 00
50	545	1,620,500 00
51	390	1,117,000 00
52	355	1,097,000 00
53	410	1,184,000 00
54	173	517,000 00
55	65	222,000 00
56	11	27,000 00
58	4	6,000 00
63	1	4,000 00
67	1	4,000 00
68	2	8,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid? Answer: Membership fee of twenty-five cents per month for first year, unpaid amount not charged if member secures an applicant; also, one dollar certificate fee.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Eight cents per month on each \$1,000, payable monthly by member. Total collection transferred to general fund supreme council monthly.

3. What is the maximum and minimum amount of certificate or certificates issued on any one life? Answer: \$3,000—\$500.

Give limiting ages for admission? Answer: Twenty-one to fifty.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Do not.

5. Does your insurance contain any dividend feature? Answer: No dividend feature.

6. Does the society issue limited payment endowment certificates or policies, or undertake or promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: Does not.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Total permanent disability benefits, \$12.50 per month on each \$1,000 carried.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Mortality tables.

If mortality tables are used please name them, and state if assessments are levied on age at entry or on age at date of assessment? Answer: American experience; age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Mortuary and permanent total disability.

If so, what amount and for what purpose? Answer: See No. 6.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To provide for increasing death rate; amount not required for claims credited to surplus fund; also, interest on fund, \$401,719.23. (See Schedule D.) Balance, First National Bank, Chicago.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: \$40,500.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: No restriction as to number of assessments.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes..

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? Answer: _____.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Has paid all claims in full in accordance with the laws of the order; has the ability to continue.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Illinois, 111; Nebraska, 4; Kansas, 1; Wisconsin, 11; Missouri, 10; Ohio, 13; Indiana, 14; Michigan, 5; Minnesota, 9; Colorado, 2.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 9.797.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year? Answer: Average amount of assessment received 1902, \$48,105.21.

20. State total number and kinds of claims for which assessments have been made during the year? Answer: Death claims, 149, \$413,525.00; permanent disability claims, 55, \$19,837.50.

21. Does the society charge annual or other periodical dues or admission fees? Answer: See Nos. 1 and 2.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: See No's 1 and 2.

23. Has the society more than one class of policies? Answer: No.

ROYAL MYSTIC TIE.

Home OfficeDenver, Colo.

Incorporated September 11, 1900, under laws of the State of Colorado.

Commenced business September 11, 1900.

E. H. GODFREY, PRESIDENT.

A. E. MARTIN, SECRETARY.

J. D. NORTON, FIRST VICE-PRESIDENT, Topeka, Kans.

L. E. STINE, TREASURER, Ottawa, Kans.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year\$ 239 52

II. INCOME DURING YEAR.

As shown by the books at home office at close of business on December 31, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary, \$7,038.61; reserve, \$335.-		
25; expense, \$3,513.44	\$ 10,887 30	
	10,887 30	
Total paid by members	10,887 30	
From all other sources, viz.: Supplies, \$37.35; miscellaneous, \$101.25	138 60	
	11,025 90	
Total income during the year	11,025 90	11,025 90
	\$ 11,265 42	11,265 42
Sum of both amounts		

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business on December 31, 1902.

Death claims, \$4,191.40; permanent disability claims, \$17.16	\$4,208.56
Temporary disability,	6 35
	4,214 91
Total paid to members or applicants	4,214 91
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	1,957 54

Salaries of officers	1,685 00	
Salaries and other compensation of office employes	344 05	
Medical examiners' fees paid subordinate medical examiners	206 42	
Rent, \$180.00 advertising and printing, \$340.30; ..	520 30	
Postage, express and telegraph, \$175.76; governing bodies, \$66.00; official publication, \$404.57; insurance department, \$134.00.....	780 33	
Miscellaneous	94 79	
All other items: Office supplies, \$152.33; officers' traveling expenses, \$502.51; court supplies, \$79.75	734 59	
	<hr/>	
Total disbursements	\$ 10,537 93	\$ 10,537 93
	<hr/>	
Balance		\$ 727 49

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Personal or agents' debit balances.....	\$ 200 00	
Cash deposited in Denver Savings Bank.....	727 49	
	<hr/>	
Total	\$ 927 49	927 49

DEDUCT LEDGER LIABILITIES.

Total net ledger assets as per balance on page 1..		\$ 927 49
Comprised under the following funds:		
Reserve (less amount thereof included in liabilities and assets not admitted)	\$ 335 25	
Expense (less amount thereof included in liabilities and assets not admitted)	592 24	

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	\$ 1,392 74	
	<hr/>	
Total non-ledger assets	\$ 1,392 74	\$ 1,392 74
	<hr/>	
Gross assets		\$ 2,320 23

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 950 00	
	<hr/>	
Total non-admitted assets.....	\$ 950 00	950 00
	<hr/>	
Total admitted assets		\$ 1,370 23

VI. NON-LEDGER LIABILITIES.

(None outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,135	\$ 1,037,100 00
Policies or certificates written or increased during the calendar year	388	372,900 00
Total	1,523	\$ 1,410,000 00
Deduct decreased or ceased to be in force during the year	131	115,600 00
Total policies or certificates in force December 31 (end of year)	1,392	\$ 1,294,400 00
Losses and claims incurred during the calendar year	9	15,800 00
Assessments collected during the year	12	10,887 30

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	228	\$ 214,300 00
Policies or certificates written or increased during the calendar year	310	288,300 00
Total	538	\$ 502,600 00
Deduct decreased or ceased to be in force during the year	103	95,700 00
Total policies or certificates in force December 31 (end of year)	435	\$ 406,900 00
Losses and claims incurred during the calendar year	1	3,400 00
Assessments collected during the year	12	.....

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
16	8	\$ 16,700 00
17	22	17,700 00
18	28	18,200 00
19	21	12,900 00
20	20	10,000 00
21	19	18,200 00
22	23	18,800 00
23	34	27,000 00
24	34	28,700 00
25	32	25,600 00
26	46	35,300 00
27	29	25,000 00
28	26	28,200 00
29	38	35,850 00
30	37	36,800 00
31	28	29,900 00
32	32	32,000 00
33	39	34,000 00
34	39	31,700 00
35	41	36,700 00
36	42	44,600 00
37	41	43,300 00

Present		No.	Amount.
Age.			
38	.....	30	28,200 00
39	.....	43	40,250 00
40	.....	39	42,600 00
41	.....	33	20,000 00
42	.....	22	21,300 00
43	.....	34	32,700 00
44	.....	34	30,800 00
45	.....	39	39,000 00
46	.....	26	27,000 00
47	.....	26	24,300 00
48	.....	23	26,300 00
49	.....	30	31,600 00
50	.....	23	24,800 00
51	.....	24	25,800 00
52	.....	30	31,500 00
53	.....	30	33,900 00
54	.....	35	20,200 00
55	.....	22	21,100 00
56	.....	28	25,700 00
57	.....	25	23,000 00
58	.....	25	24,200 00
59	.....	19	19,500 00
60	.....	16	15,500 00
61	.....	16	15,000 00
62	.....	13	12,000 00
63	.....	5	5,000 00
64	.....	9	9,000 00
65	.....	6	6,000 00
66	.....	3	3,000 00
67	.....	5	8,000 00
Totals	.....	1,392	\$ 1,294,400 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: One dollar, paid by applicant.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: From \$3 to \$6, as may be fixed by subordinate court by-laws. No part of this is paid to supreme court.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: Maximum, \$50 per month for 120 months; minimum, \$100.

Give limiting ages for admission. Answer: Sixteen to fifty-five.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet same? Answer: _____

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded assessments.

If mortality tables are used, please name them, and state if assessments are

levied on age at entry, or on age at date of assessment. Answer: Actuaries' table. Assessments levied on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To protect our members from an excessive cost. Created by collecting one assessment per month from members who fail to live out their life's expectancy. Denver Savings Bank.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: No outstanding risks; payments all made.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No

If not, how are they chosen? Answer: Quadrennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No, except fiancée.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business, and how many lodges in each? Answer: Kansas, 12; Colorado, 7; Kentucky, 2; Missouri, 4; Nebraska, 2; Iowa, 4; Wyoming, 1; Utah, 1; California, 3; Michigan, 1; Mississippi, 1.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Thirteen.

18. Does your society make an assessment each month regardless of the number of claims incurred during the month? Answer: Yes.

ROYAL NEIGHBORS OF AMERICA.

Home Office.....Rock Island, Ill.

Incorporated March 21, 1895, under laws of the State of Illinois.

Commenced business March 21, 1895.

J. W. WHITE, PRESIDENT. MISS MYRTLE E. DADE, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 73,370 46

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....\$	12,318 00
Assessments, mortuary	369,624 45

Total paid by members.....\$	381,942 45
------------------------------	------------

Interest	1,492 25	
Certificate fees	691,00	
Card fees	7 50	
Advertising	139 42	
	<hr/>	
Total income during the year.....\$	384,272 62	384,272 62
		<hr/>
Sum of both amounts.....		\$ 457,643 08

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$ 363,300 00	
Payments returned to applicants or members.....	119 45	
	<hr/>	
Total paid to members or applicants.....\$	363,419 45	
Salaries of officers, \$1,500.00; other compensation of officers, \$1,800.00.....	3,300 00	
Salaries and other compensation of office employes	5,551 26	
Expense supreme medical supervisors.....	551 62	
Rent, \$720.00; advertising and printing, \$1,412.55.	2,132 55	
Postage, express and telegraph, \$2,148.41; legal expenses, \$1,206.78	3,355 19	
Official publication	111 88	
Miscellaneous	1,079 41	
All other items, viz., furniture.....	108 75	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$16,190.66.) Total disbursements.....\$	379,610 11	379,610 11
		<hr/>
Balance		\$ 78,032 97

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

Supreme receiver's balance, December 31, 1902....\$	83,075 21	
In transit	664 60	
	<hr/>	
Total	\$ 83,739 81	
Outstanding orders unpaid by supreme receiver (considered paid, orders having issued in payment)	5,706 84	
	<hr/>	
Beneficiary recorder's balance, December 31, 1902	\$ 78,032 97	78,032 97
Cash deposited in banks.....	78,032 97	
Deposited as follows—		
Wyandotte State Bank, Kansas		
City, Kansas	\$ 34,930 91	
Commercial National Bank, Kansas City, Kansas.....	22,477 50	
Merchants Bank, Kansas City, Kansas	25,666 80	
	<hr/>	
Total	\$ 83,075 21	

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..\$	78,032 97	78,032 97
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted).....\$	74,314 64	
Expense (less amount thereof included in liabilities and assets not admitted).....	3,718 33	

V. NON-LEDGER ASSETS.

Furniture	\$ 1,195 38	
(b) Mortuary assessments due on last collection made within sixty days, on insurance in force.	43,000 00	
	<hr/>	
Total non-ledger assets	\$ 44,195 38	44,195 38
	<hr/>	
Gross assets		\$ 122,228 35

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc.....\$	1,195 38	
	<hr/>	
Total non-admitted assets	\$ 1,195 38	1,195 38
	<hr/>	
Total admitted assets.....		\$ 121,032 97

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$30,000.00; resisted, \$7,000 00.....\$	37,000 00	
	<hr/>	
Total liabilities	\$ 37,000 00	37,000 00
	<hr/>	
Balance on hand to protect contracts in addition to the right of assessment.....		\$ 84,032 97
	<hr/>	
Total special funds.....		\$ 78,032 97

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	60,722	\$ 67,080,000 00
Policies or certificates written or increased during the calendar year	15,705	17,095,500 00
	<hr/>	<hr/>
Total	76,427	\$ 84,175,500 00
Deduct decreased or ceased to be in force during the year..	6,615	7,520,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31, (end of year).....	69,812	\$ 76,655,000 00
	<hr/>	<hr/>
Losses and claims unpaid December 31 (beginning of year)	42	\$ 47,000 00
Losses and claims incurred during the calendar year	339	358,500 00
	<hr/>	<hr/>
Total	381	\$ 405,500 00

	No.	Amount.
Losses and claims scaled down, dropped, compromised or paid during the year.....	347	368,500 00
Losses and claims unpaid December 31 (end of year)....	34	37,000 00
Assessments collected during the year.....	9	369,624 45

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	463	\$ 635,000 00
Policies or certificates written or increased during the calendar year	240	298,000 00
Total	703	\$ 933,000 00
Deduct decreased or ceased to be in force during the year.	144	199,500 00
Total policies or certificates in force December 31, (end of year).....	559	\$ 733,500 00
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,000 00
Losses and claims incurred during the calendar year.....	1	2,000 00
Total	2	\$ 3,000 00
Losses and claims scaled down, dropped, compromised or paid during the year	2	3,000 00
Losses and claims unpaid December 31 (end of year)....	None	None
Assessments collected during the year.....	9	3,439 35

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
17	33	\$ 34,000 00
18	167	175,500 00
19	349	360,000 00
20	510	565,500 00
21	717	760,500 00
22	943	1,007,000 00
23	1,149	1,273,500 00
24	1,352	1,469,500 00
25	1,460	1,609,000 00
26	1,683	1,824,000 00
27	1,933	2,127,500 00
28	2,005	2,191,000 00
29	2,278	2,493,500 00
30	2,499	2,779,500 00
31	2,703	2,994,000 00
32	2,769	3,083,000 00
33	3,075	3,446,000 00
34	2,989	3,332,500 00
35	3,116	3,489,500 00
36	3,136	3,528,500 00
37	3,167	3,587,500 00
38	3,001	3,409,000 00
39	3,002	3,447,500 00
40	3,087	3,565,500 00
41	3,178	3,666,000 00
42	3,045	3,422,000 00
43	2,966	3,276,500 00
44	2,771	2,863,500 00

Present

Age	No.	Amount.
45	2,527	2,567,000 00
46	2,241	2,252,000 00
47	1,836	1,880,000 00
48	1,350	1,392,500 00
49	854	920,000 00
50	474	472,000 00
51	320	307,500 00
52	272	262,500 00
53	243	237,000 00
54	204	195,500 00
55	171	165,500 00
56	139	132,500 00
57	55	51,500 00
58	20	17,500 00
59	4	3,500 00
60	5	5,000 00
61	2	2,000 00
62	4	4,000 00
63	3	2,500 00
67	1	1,000 00
70	2	2,000 00
72	1	500 00
74	1	500 00
Totals	69,812	\$ 76,655,000 00

Total—69,812 Members; Insurance, \$76,655,000.00. Average age, 36.27 years.

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Fee \$1.00 only comes to this office, balance retained by local camp.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: No per capita comes to this office. Only source of revenue given on page 1.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000—\$500.

Give limiting ages for admission? Answer: 17 to 45 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Assessments graded on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: No.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: About \$43,000.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Biennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: No such agreement.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, since March 21, 1896. Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Illinois, 655; Iowa, 381; Wisconsin, 341; Kansas, 349; Nebraska, 273; Minnesota, 320; Michigan, 175; South Dakota, 90; North Dakota, 59; Missouri, 190; Indiana, 86; Ohio, 54; Pennsylvania, 9; Wyoming, 15; Montana, 15; Idaho, 17; Washington, 50; Oregon, 25; California, 25; Colorado, 30; Oklahoma, 50; Indian Territory, 6; Utah, 4; Nevada, 1; Maine, 5. Total, 3,225.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: No; only when necessary.

19. State amount received from each assessment during the year. Answer: About \$41,000. Total, \$369,624.45.

20. State total number and kinds of claims for which assessments have been made during the year: Answer: Death claims, 347, \$368,500.00.

21. Does the society charge annual or other periodical dues or admission fees? Answer: See question No. 2.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: See question No. 2.

23. Has the society more than one class of policies? Answer: No.

SUPREME CAMP OF THE AMERICAN WOODMEN.

Home Office.....Denver, Colo.

Incorporated April 4, 1901, under laws of the State of Colorado.

Commenced business June 5, 1901.

JOHN K. SHIREMAN, PRESIDENT. JOHN C. KENNEDY, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year\$ 438 55

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$	3,180	00	
Dues for expenses, per capita tax, etc.....		381	00	
Assessments: Mortuary, \$1,770.30; reserve, \$312.85		2,083	15	
Medical examiners' fees paid by applicant.....		636	00	
		<hr/>		
Total paid by members.....	\$	6,280	15	
		<hr/>		
Total income during the year.....	\$	6,280	15	6,280 15
		<hr/>		
Sum of both amounts.....	\$			6,718 70

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims	\$	375	00	
		<hr/>		
Total paid to members or applicants.....	\$	375	00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	\$	3,180	00	
Salaries of officers.....		900	00	
Salaries and other compensation of office employes		79	00	
Medical examiners' fees, paid subordinate medical examiners		636	00	
Rent, \$150.00; advertising and printing, \$151.35..		301	35	
Postage, express and telegraph, \$121.15; insurance department, \$76.30		197	45	
All other items, viz.: Organization work.....		101	20	
		<hr/>		
Total disbursements	\$	5,770	00	5,770 00
		<hr/>		
Balance	\$			948 70

IV. LEDGER ASSETS.

As shown by books at home office at close of business on December 31st, 1902.

Personal or agents' debit balances.....	\$	125	00	
Cash in office, \$148.70; deposited in bank, \$800.00.		948	70	
Furniture, \$85.00; stock and supplies, \$740.00.....		825	00	
		<hr/>		
Total	\$	1,898	70	1,898 70

DEDUCT LEDGER LIABILITIES.

Total of ledger liabilities	\$	950	00	950 00
		<hr/>		
Total net ledger assets, as per balance on page 1	\$			948 70

V. NON-LEDGER ASSETS.

(b) Mortuary assessments due on last collection made within sixty days, on insurance in force.	\$ 441 80	
Total non-ledger assets.....	\$ 441 80	441 80
Gross assets	\$	1,390 50

VI. NON-LEDGER LIABILITIES.

(None outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	203	\$ 233,500 00
Policies or certificates written or increased during the calendar year	636	569,500 00
Total	839	\$ 803,000 00
Deduct decreased or ceased to be in force during the year.	264	287,500 00
Total policies or certificates in force December 31 (end of year).....	575	\$ 515,500 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year....	1	*500 00
Total	574	\$ 515,000 00
Losses and claims scaled down, dropped, compromised or paid during the year	1	*375 00
Losses and claims unpaid December 31 (end of year)....	None	None
Assessments collected during the year.....	12	2,083 15

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	132	\$ 122,000 00
Policies or certificates written or increased during the calendar year	120	106,000 00
Total	252	\$ 228,000 00
Deduct decreased or ceased to be in force during the year	59	52,500 00
Total policies or certificates in force December 31 (end of year).....	193	\$ 172,500 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year....	1	*500 00
Total	192	\$ 172,000 00
Losses and claims scaled down, dropped, compromised or paid during the year	1	**375 00
Losses and claims unpaid December 31 (end of year)....	None	None
Assessments collected during the year.....	12	902 75

*One certificate by death.

**Full amount due.

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	7	\$ 5,000 00
19	9	7,000 00
20	6	10,500 00
21	18	18,000 00
22	12	15,500 00
23	22	21,000 00
24	19	14,000 00
25	9	8,500 00
26	19	16,500 00
27	21	17,500 00
28	27	24,500 00
29	15	13,000 00
30	22	17,500 00
31	17	14,500 00
32	21	17,500 00
33	22	23,000 00
34	27	26,000 00
35	22	23,000 00
36	27	28,000 00
37	15	15,500 00
38	17	15,000 00
39	11	12,500 00
40	24	19,500 00
41	21	20,500 00
42	12	9,000 00
43	15	12,500 00
44	18	12,500 00
45	17	14,500 00
46	18	15,500 00
47	10	7,000 00
48	14	10,000 00
49	10	9,000 00
50	11	7,500 00
51	11	8,000 00
52	4	2,500 00
57	3	3,000 00
60	2	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 by applicant.
2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Each camp determines the amount of its dues, and remits 15 cents per capita, per month, as supreme camp dues.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: Male maximum, \$2,000.00; minimum, \$500.00; female maximum, \$1,000.00; minimum, \$500.00.
Give limiting ages for admission. Answer: 18 to 52 years, except original promoters allowed by the constitution.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: No.
5. Does your insurance contain any dividend feature? Answer: No.
6. Does the society issue limited payment endowment certificates or policies,

or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes, total disability after 70 years of age.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: They are graded on mortality tables.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Mortality tables of the National Fraternal Congress. Assessments are based on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so what amount and for what purpose? Answer: 15 per cent. for emergency fund.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: For emergency by 15 per cent. of benefit fund assessments, as above stated.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Nothing.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Quadrennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Annual maximum number of assessments 24, minimum 12.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates payable to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Alabama, 4; Colorado, 4; Florida, 5; District of Columbia, 1; Kentucky, 1; Louisiana, 2; Mississippi, 1; New Jersey, 2; Texas, 3.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 3.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year. Answer: January, \$132.45; February, \$160.60; March, \$180.30; April, \$185.15; May, \$175.10; June, \$153.25; July, \$155.55; August, \$147.30; September, \$160.25; October, \$200.35; November, 202.60; December, \$230.25.

20. State total number and kinds of claims for which assessments have been made during the year. Death claims, 12, \$2,083.15.

21. Does the society charge annual or other periodical dues or admission fees? Answer: 15 cents per capita monthly.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: As above.

23. Has the society more than one class of policies? Answer: No. Certificates are issued in amounts for \$500.00, \$1,000.00, \$1,500.00 and \$2,000.00.

24. Name classes and number and amount in each class. Answer: Only one class.

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Home Office.....Boston, Mass.

Incorporated November 5, 1877, under laws of the State of Massachusetts.

Commenced business June 23, 1877.

JOS. A. LANGFITT, SUPREME REGENT.

W. O. ROBSON, SUPREME SECRETARY.

A. S. ROBINSON, SUPREME VICE-REGENT.

E. A. SKINNER, SUPREME TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.. . . . \$ 2,305,694 56

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows :

Changes benefit certificate fees.....	\$ 3,294 00
Dues for expenses, per capita tax, etc, supreme council dues	191,329 40
Assessments, mortuary	7,140,664 82
Medical examiners fees, paid by members at large..	3 00

Total paid by members.....	\$ 7,335,291 22
Interest	69,855 99
From all other sources: Supplies sold, \$6,855.18; R. A. Bulletin, \$64.51; Fines, \$493.60; dispensations, \$183.00; sundry rebates, \$11.67.....	7,637 96

Total income during the year	\$ 7,412,785 17	7,412,785 17
------------------------------------	-----------------	--------------

Sum of both amounts	\$ 9,718,479 73
---------------------------	-----------------

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims,	\$ 6,899,868 73
Payments returned to applicants or members, changes of benefit certificate fees	14 50

Total paid to members or applicants	\$ 6,899,883 23
Supplies purchased for sale, \$3,936.08; office furniture, \$1,170.49; printing plant, \$1,287.48..	6,394 05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, assistance to grand councils, institution of councils in grand council jurisdiction and extension of the order	58,054 46

Salaries of managers and agents not paid by commissions, official visits and mileage and per diem	17,606 89	
Salaries of officers, \$28,466.62; services and expenses of supreme council officers and committees, \$4,671.45	*33,138 07	
Salaries and other compensation of office employes, clerk hire	41,891 21	
Taxes, \$710.40; literature and advertising, \$1,167.25; general printing, \$13,215.52; benefit certificates, \$1,252.32	16,345 49	
Postage, express and telegraph, \$7,977.19; legal expenses, \$5,716.59; supreme council session, \$3,542.92; official publication: R. A. Bulletin, \$7,963.60; insurance department, state laws, \$1,278.38	26,478 68	
All other items, viz.: Bonding supreme council officers, \$562.50; sundries from contingent funds of supreme regent and executive committee \$1,328.85; investigating death claims, \$619.38; R. A. building, maintenance and running expenses, less taxes, \$4,178.36; fraternal congress, \$1,187.26; twenty-fifth anniversary celebration, \$2,453.02; general office expenses, \$3,680.69	14,010 06	
<hr/>		
(Total expenses, footings of items 4 to 11. \$207,524.86.) Total disbursements ..\$	7,113,802.14	7,113,802 14
Balance		\$ 2,604,677 59

*Salary of medical examiner in chief, \$4,000, included in this amount. Each applicant pays \$2.50 for his examination, no part of which is received by the supreme council.

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$ 51,170 97
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D) general fund	65,327 50
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D), emergency fund	1,807,408 66
Cash deposited in bank, general fund.....\$	1,516 26 ,
Deposited as follows:	
National Shawmut Bank, Boston\$	4,379 86
Garfield National Bank, New York	2,644 27
The Bank of Toronto, Toronto,	
Ontario	1,000 00
The National Bank of Westfield,	
New York	2,092 52
<hr/>	
Total	\$ 10,116 65
Less outstanding orders.....	8,600 39
<hr/>	
Balance January 1, 1903..\$	1,516 26

Cash deposited in bank, W. & O. B. fund..... 664,620 07

Deposited as follows—

Fourth National Bank, Atlanta, Georgia	\$ 18,580 06
National Bank of the Republic, Boston	29,851 36
New England Trust Co., Boston.	40,000 00
Massachusetts Loan & Trust Co., Boston	36,167 00
National Shawmut Bank, Boston.	45,000 00
National Exchange Bank, Balti- more	13,670 97
Manufacturers' National Bank, Baltimore, Maryland	12,714 23
Peoples' Trust Company, Brook- lyn, New York.....	24,394 90
Manufacturers' & Traders' Na- tional Bank, Buffalo, N. Y...	41,961 02
Second National Bank, Cincinnati.	8,542 97
First National Bank, Chicago...	28,511 32
The Bankers' National Bank, Chi- cago	36,906 13
Central National Bank, Cleveland	33,808 93
Commercial Nat. Bank, Detroit..	43,454 99
The Bank of Toronto, Montreal, Quebec	22,913 42
First National Bank, Milwaukee.	37,792 56
Hanover National Bank, New York	32,921 58
First National Bank, New York..	30,832 48
Merchants' National Bank, New York	35,848 44
Garfield National Bank, New York	33,352 03
Corn Exchange Bank, New York..	20,336 77
First National Bank, Omaha, Neb.	11,836 61
Farmers' Deposit National Bank, Pittsburg	32,888 19
Central National Bank, Phila- delphia	33,444 93
Planters' National Bank, Rich- mond, Virginia	18,836 43
National Bank of Commerce, St. Louis	38,603 73
First National Bank, St. Paul, Minnesota	40,181 65
Broad Street National Bank, Tren- ton, New Jersey.....	9,955 83
The Bank of Toronto, Toronto, Ontario	29,729 44
The National Bank of Westfield, New York	19,231 63
Washington Loan & Trust Co., Washington, D. C.....	11,856 84
Federal Nat. Bank, Pittsburg, Pa.	33,993 63
<hr/>	
Total	\$908,120 07
Less outstanding orders.....	243,500 00
<hr/>	
Balance January 1, 1903.....	\$664,620 07

Emergency fund in Merchants National Bank, Boston	8,634 13	
Supreme secretary's contingent fund in National Shawmut Bank, Boston.....	3,000 00	
Supreme treasurer's contingent fund in National Bank of Westfield, N. Y.....	3,000 00	
	<hr/>	
Total	\$ 2,604,677 59	2,604,677 59

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..		\$ 2,604,677 59
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 664,620 07	
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,816,042 79	
Expense (less amount thereof included in liabilities and assets not admitted)	124,014 73	

V. NON-LEDGER ASSETS.

Interest due: Emergency fund, \$16,763.24; general fund, \$350.00; interest accrued, emergency fund, \$3,935.64; general fund, \$127.66; W. & O. B. fund, \$1,848.42.....	\$ 23,024 96	
Ledger balances, \$2,709.26; printing plant, \$6,680.30; paper stock, \$1,153.46; office furniture, \$5,029.51; supplies for sale, \$2,264.85.....	17,937 38	
(b) Mortuary assessments due on last collection made within sixty days, on insurance in force	610,019 16	
Advance payments	39 26	
	<hr/>	
Total non-ledger assets	\$ 651,020 76	651,020 76
		<hr/>
Gross assets		\$ 3,255,698 35

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc., \$8,547.82; printing plant, \$6,680.30	\$ 15,228 12	
Personal or agents' debit balances unsecured, \$255.20; bills receivable unsecured, \$2,454.06....	2,709 26	
Bonds and stocks	32,033 66	
	<hr/>	
Total non-admitted assets	\$ 49,971 04	49,971 04
		<hr/>
Total admitted assets		\$ 3,205,727 31

VI. NON-LEDGER LIABILITIES.

(b) Losses on certificates with periodical assessments payable in advance, not adjusted, Classes A, B and C, \$672,525.00; resisted, Class D, \$13,000.00	\$ 685,525 00	
Additional resisted claims on account of persons not in good standing in the order	25,000 00	

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued in bills rendered after close of year	2,201 22	
Advance assessments	39 26	
All other liabilities, viz.: Sundry credit balances to be adjusted by counter charges.....	271 89	
Total liabilities	\$ 713,037 37	713,037 37
Balance on hand to protect contracts in ad- dition to the right of assessment		\$ 2,492,689 94
Total special funds		\$ 2,492,689 94

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	231,132	\$585,704,000 00
Policies or certificates written or increased during the cal- endar year	33,216	50,854,000 00
Total	264,348	\$636,558,000 00
Deduct decreased or ceased to be in force during the year	10,026	21,229,000 00
Total policies or certificates in force December 31 (end of year)	254,322	\$615,329,000 00
Losses and claims unpaid December 31 (beginning of year)	264	\$ 726,233 36
Losses and claims incurred during the calendar year....	2,546	6,886,500 00
Total	2,810	\$ 7,612,733 36
Scaled down and abandoned, 1; not dead, 1.....	2	27,339 63
Losses and claims scaled down, dropped, compromised or paid during the year	2,547	6,899,868 73
Losses and claims unpaid December 31 (end of year)....	261	685,525 00
Assessments collected during the year.....	12	7,140,664 82

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	682	\$ 1,649,000 00
Policies or certificates written or increased during the cal- endar year	*604	992,000 00
Total	1,286	\$ 2,641,000 00
Deduct decreased or ceased to be in force during the year..	124	198,500 00
Total policies or certificates in force December 31 (end of year)	1,162	\$ 2,442,500 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year....	6	12,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	4	8,000 00
Losses and claims unpaid December 31 (end of year)	2	4,000 00
Assessments collected during the year	12	25,822 41

*Includes 44 by transfer from other states.

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
21	2,102	\$ 3,144,000 00
22	2,955	4,499,000 00
23	3,775	5,852,000 00
24	4,124	6,600,000 00
25	4,639	7,605,500 00
26	5,141	8,846,500 00
27	5,558	10,111,500 00
28	5,991	11,314,000 00
29	6,447	12,746,000 00
30	6,472	13,183,500 00
31	6,781	14,102,000 00
32	7,619	16,678,500 00
33	7,799	17,492,000 00
34	7,913	18,299,500 00
35	8,228	19,358,500 00
36	8,201	19,511,000 00
37	7,997	19,389,500 00
38	8,178	20,342,000 00
39	8,035	19,917,000 00
40	8,443	21,158,500 00
41	8,606	21,913,500 00
42	8,503	21,952,500 00
43	8,008	20,774,500 00
44	7,781	20,265,500 00
45	7,498	19,778,500 00
46	6,982	18,491,000 00
47	6,718	17,876,000 00
48	6,331	16,861,500 00
49	5,981	16,054,000 00
50	5,615	15,111,000 00
51	5,636	15,257,000 00
52	5,386	14,589,500 00
53	5,181	14,023,500 00
54	4,725	12,757,000 00
55	4,360	12,050,000 00
56	3,894	10,904,000 00
57	3,671	10,380,000 00
58	3,191	9,068,000 00
59	2,816	8,040,000 00
60	2,564	7,277,000 00
61	2,312	6,643,500 00
62	2,003	5,755,000 00
63	1,699	4,869,000 00
64	1,510	4,366,500 00
65	1,244	3,590,500 00
66	1,070	3,070,500 00
67	854	2,471,500 00
68	751	2,158,000 00
69	613	1,759,000 00
70	530	1,545,500 00
71	393	1,158,000 00
72	356	1,032,000 00
73	250	727,000 00
74	224	660,000 00
75	145	420,500 00

Present Age	No.	Amount.
76	156	439,500 00
77	124	348,000 00
78	95	267,000 00
79	84	242,500 00
80	33	76,500 00
81	49	145,500 00
82	3	9,000 00
Totals	254,322	\$615,329,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Not less than two dollars, paid by applicant to subordinate council.

2. Give amount of annual dues to subordinate bodies and how paid? When and how much of this is transferred to supreme body? Answer: Not less than two dollars per year, payable by members to subordinate councils quarterly in advance; nothing transferred to supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$1,000.

Give limiting ages for admission? Answer: Twenty-one to fifty-four.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment? Answer: Rates are based on combined American experience tables of mortality; assessments are levied on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To provide for emergencies; derived from surplus of current revenue; deposited in Merchants National Bank, Boston, pending investment.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: I don't know.

11. Are the officers, directors or trustees elected at an annual meeting of supreme council? Answer: Yes:

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives, or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full amount named therein? Answer: Every just claim paid in full; is able to so continue.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Massachusetts, 168; Ohio, 150; Michigan, 91; Wisconsin, 47; Illinois, 110; Indiana, 57; New York, 302; Pennsylvania, 268; Maryland, 40; Virginia, 64; Georgia, 73; Tennessee, 39; Missouri, 46; Ontario, 60; New Jersey, 118; Connecticut, 43; Rhode Island, 21; North Carolina, 38; Minnesota, 44; Iowa, 21; District of Columbia, 8; Nebraska, 17; California, 27; Kentucky, 18; Quebec, 16; Washington, 10; Colorado, 11; Arkansas, 7; British Columbia, 2; Delaware, 2; Idaho, 4; Kansas, 14; Maine, 18; Montana, 2; New Brunswick, 12; New Hampshire, 13; North Dakota, 7; Nova Scotia, 4; Oregon, 7; Prince Edward Island, 2; Utah, 2; Vermont, 11; West Virginia, 11; total 2,025.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 3.557.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year? Answer: List attached.

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 2,546, \$6,886,500.00.

21. Does the society charge annual or other periodical dues or admission fees? Answer: Annual dues.

22. How much on each thousand dollars annually or per capita as the case may be? Answer: Eighty cents per capita from members under grand council and one dollar from members under supreme council.

23. Has the society more than one class of policies? Answer: Only one class.

24. Name classes and number and amount in each class? Answer: 254,322; \$615,329,000.00.

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

Home office Toronto, Ontario.
 Incorporated July 23, 1881 and May 2, 1889, under laws of the Dominion of Canada.
 Commenced business July 1, 1881.

IRONBYATEKHA, M. D., PRESIDENT.

JOHN A. MCGILLIVRAY, K. C., SECRETARY.

J. D. CLARK, FIRST VICE-PRESIDENT.

H. A. COLLINS, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 5,120,565 38

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	236,273 52
Gross amount of membership fees.....\$	17,471 96
Assessments: Mortuary, \$2,615,298.51; sick and funeral, \$223,166.00	2,838,464 51

Total paid by members\$ 3,092,209 99

Interest, \$214,381.02; rent, \$41,610.97.....	255,991 99	
From all other sources, viz.: Changes of policies, \$3,003.99; sundry refunds, \$1,381.68.....	4,385 67	
Redeposits, 1901 claims, mortuary, \$1,000.00; total permanent disability, \$833.35.....	1,833 35	
	<hr/>	
Total income during the year	\$ 3,354,421 00	3,354,421 00
		<hr/>
Sum of both amounts		\$ 8,474,986 38

III. DISBURSEMENTS DURING YEAR.

As shown by the books of home office at close of business December 31, 1902.

Death claims, \$1,452,068.03; permanent disability claims, \$97,867.50; expectation of life, \$1,- 600.00	\$ 1,551,535 53	
Temporary disability, \$166,882.64; old age benefits, \$17,100.09; funeral claims, \$12,832.88.....	196,815 52	
Payments returned to applicants or members: Mor- tuary, \$5,374.61; sick and funeral, \$919.81; fees, \$765.76	7,060 18	
	<hr/>	
Total paid to members or applicants.....	\$ 1,755,411 23	
Commissions, fees, expenses and salaries paid and al- lowed to agents for organization of subordinate bodies	132,719 83	
Salaries of managers and agents not paid by com- missions	114,514 18	
Other compensation of officers.....	29,779 91	
Salaries and other compensation of office employes..	91,108 56	
Medical examiners' fees paid subordinate medical ex- aminers	1,990 89	
Rent, \$14,399.58; taxes, \$9,521.63; advertising and printing, \$49,014.78; income on investment, \$5,185.22	78,121 21	
Postage, express and telegraph, \$8,016.06; legal ex- penses, \$14,897.69; official publication, \$42,- 173.87; insurance department, \$1,527.85....	43,701 72	
Miscellaneous expenses—		
Commissions and expenses on loans	\$ 6,301 20	
Total and permanent disability fees	115 00	
Valuator's salary and expenses..	2,431 71	
Investigating of claims.....	1,237 64	
Manitoba land expenses.....	1,902 04	
Bonds	55 00	
General and temple expenses....	20,662 87	
Office expenses, stationery, etc..	15,518 39	
Traveling and executive council expenses	12,188 30	
Accident insurance	525 16	
Actuary—salary and expenses..	5,181 64	
Legislation	160 25	
Fraternal congress expenses ..	2,619 85	
Supply account.....	8,118 26	
Triennial meeting of supreme court	88,817 69	

Branch office expenses	59,733 39		
Furniture expenses	5,152 04		
Engineers' sundries and repairs on temple	2,949 24		
Coal account.....	6,614 58	240,338 25	
<hr/>			
Total expenses (footings of items 4 to 11. \$755,188.30.) Total disbursements ...\$		2,510,599 53	2,510,599 53
<hr/>			
Balance			\$ 5,964,386 85

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$	654,732 49	
Book value of real estate on foreclosure.....		88,626 39	
Mortgage loans on real estate (Schedule B), first liens		3,026,790 71	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D)		1,724,791 47	
Cash in office, India.....		346 95	
Cash in transit to Australia. £1,500.....		7,299 90	
Special bank deposits, see schedule.....		181,500 00	
Special Bank Deposits--			
Mercantile Bank, India.....\$	10,000 00		
National Bank, India.....	10,000 00		
Bank of Ottawa, <i>re</i> France....	10,000 00		
Standard Bank	50,000 00		
Standard Bank	1,500 00		
Union Trust Co., <i>re</i> Investment account	100,000 00		
Cash in banks		280,298 94	
Deposited as follows:			
Bank of Ottawa, Toronto, Ont..\$	21,550 65		
Standard Bank, Toronto, Ont...\$	148,360 84		
Standard Bank, Toronto, Ont., Investment account.....	3,388 09		
National Bank, London, Eng...\$	13,566 19		
National Bank, India, Current account	127 23		
National Bank, India, Current account	491 14		
National Bank, India, Insurance account,	710 00		
Mercantile Bank, India, Insur- ance account	787 33		
Bank of New South Wales, Brisbane, Aus., Insurance ac- count	15,218 86		
Bank of New South Wales, Sydney, Aus., Insurance ac- count	11,020 02		
Bank of New South Wales, Adelaide, Aus., Insurance ac- count	2,755 45		

Bank of New South Wales, Melbourne, Aus., Insurance ac- count	18,011 01	
Bank of New South Wales, sundry places, Aus., current account	8,580 42	
Bank of New South Wales, Sydney, Aus.....	121 66	
Western Australia Bank, Perth, Aus., insurance account	5,073 15	
Central Banken, Christiana, In- surance account	754 17	
Comptoir National Bank, Paris, Insurance account	65 46	
On deposit, Union Trust Co.....	29,717 27	
Total	\$ 5,964,386 85	5,964,386 85

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..\$	5,964,386 85	
Comprised under the following funds:		
Mortuary (less amount thereof in- cluded in liabilities and assets not admitted)	\$5,866,120 72	
Sick and funeral (less amount thereof included in assets and liabilities not admitted)....	93,548 21	
Temple (less amount thereof in- cluded in liabilities and assets not admitted)	4,717 92	
Temporary loan to general account from insurance	148,407 69	
Temporary loan to general account from sick and funeral account	110,994 55	
	\$ 6,223,789 09	\$ 6,223,789 09

V. NON-LEDGER ASSETS.

Interest due on mortgages, \$32,948.55; accrued, \$33,969.46	\$ 66,945 01	
Interest due on other assets, \$275.00; accrued \$10,- 466.31	10,741 31	
Rents due on property or lease, \$3,417.80; accrued \$141.15	3,558 95	
Due from subordinate courts for fees, etc.....	1,175 49	
Due from high and subordinate courts for supplies.	34,075 17	
Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	2,271 89	
Salable supplies on hand	39,713 53	
Fire Insurance, \$2,961.05; temporary loans <i>re</i> in- vestments, \$7,307.13	10,268 18	
Furniture and fixtures after deducting for depreca- tion	25,857 17	
Total non-ledger assets	\$ 194,606 70	\$ 194,606 70
Gross assets		\$ 6,418,395 79

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, \$25,857.17; supplies, \$39,713.53	65,570 70	
Due from high and subordinate courts for supplies	34,075 17	
Total non-admitted assets.....\$	99,645 87	99,645 87
Total admitted assets.....		\$ 6,318,749 92

VI. NON-LEDGER LIABILITIES.

Claims for T. & P. disability due and unpaid....\$	2,500 00	
Notices of T. & P. disability not yet due.....	71,250 00	
Claims, death losses due and unpaid, \$140,966.62; resisted in suit, \$12,866.70; not in suit, \$12,500.00	166,333 32	
Present value unpaid installments of old age an- nuities	106,924 80	
Claims for funeral benefits unpaid.....	1,450 00	
Claims for sick benefits due, \$1,811.32; notices not yet due, estimated, \$10,000.00.....	11,811 32	
Accounts due and accrued.....	5,848 24	
Advance assessments	6,349 15	
All other liabilities, viz.: Due insurance account, \$148,407.69; sick and funeral, \$110,994.55....	259,402 24	
Total liabilities	631,869 07	631,869 07
Total special funds.....		\$ 5,686,880 85

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31st, 1901. (be- ginning of year).....	192,086	\$217,027,500 00
Policies or certificates written or increased during cal- endar year	30,101	24,509,500 00
Total	222,187	\$241,537,000 00
Deduct decreased or ceased to be in force during year....	16,818	14,687,500 00
Total policies or certificates in force December 31st, 1902, (end of year).....	205,369	\$226,849,500 00

DEATH LOSSES AND CLAIMS.

Losses and claims unpaid December 31st, 1901. (beginning of year)	110	\$ 80,218 06
Losses and claims incurred during the calendar year....	1,342	1,523,486 10
Losses and claims scaled down, compromised or paid dur- ing the year.....	1,280	1,453,668 03
Losses and claims unpaid December 31st, 1902, (end of year)	172	166,333 32

TOTAL AND PERMANENT DISABILITY CLAIMS.

	No.	Amount.
Total and permanent disability claims unpaid December 31st, 1901 (beginning of year).....	1	\$ 500 00
Notices of total and permanent disability received not yet due, (beginning of year).....	132	89,391 95
Claims incurred during the calendar year.....	151	99,867 50
Claims paid during the year.....	148	97,867 50
Notices of total and permanent disability claims received not yet due.....	109	71,250 00
Claims unpaid December 31st, 1902, (end of year).....	4	2,500 00

SICK AND FUNERAL CLAIMS.

Funeral claims unpaid December 31st, 1901, (beginning of year)	16	\$ 800 00
Sickness claims unpaid December 31st, 1901, (beginning of year)	94	1,652 33
Notice of sickness claims received not yet due (estimated) December 31st, 1901.....	500	10,000 00
Claims incurred during the calendar year.....	9,032	180,524 51
Total	9,642	\$ 192,976 84
Sickness claims paid during the year.....	8,774	\$ 166,882 64
Funeral claims paid during the year.....	259	12,832 88
Total	9,033	\$ 179,715 52
Funeral claims unpaid December 31st, 1902, (end of year) .	29	\$ 1,450 00
Sickness claims unpaid December 31st, 1902, (end of year)	80	1,811 32
Notices of sickness claims received not yet due (estimated) December 31st, 1902.....	500	10,000 00
Total	609	\$ 13,261 32

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31st, 1901, (beginning of year).....	281	\$ 512,500 00
Policies or certificates written or increased during calendar year	28	29,000 00
Total	309	\$ 541,500 00
Deduct decreased or ceased to be in force during year....	35	33,000 00
Total policies or certificates in force December 31st, 1902, (end of year).....	274	\$ 508,500 00

DEATH LOSSES AND CLAIMS.

Losses and claims unpaid December 31, 1901 (beginning of year)	None	None
Losses and claims incurred during the calendar year.....	1	\$ 500 00
Losses and claims scaled down, compromised or paid during the year.....	1	500 00

TOTAL AND PERMANENT DISABILITY CLAIMS.

(No business transacted in this State during the calendar year.)

SICK AND FUNERAL CLAIMS.

	No.	Amount.
Losses and claims unpaid December 31st. 1901 (beginning of year).....	None	None
Claims incurred during the calendar year.....	2	\$ 29 87
Sickness claims paid during the year.....	2	29 87

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	1,990	\$ 1,608,500 00
19	2,638	2,194,500 00
20	3,215	2,709,500 00
21	3,785	3,217,500 00
22	4,310	3,745,500 00
23	4,860	4,265,000 00
24	5,272	4,720,000 00
25	5,654	5,195,500 00
26	6,124	5,757,500 00
27	6,325	6,043,000 00
28	6,598	6,352,500 00
29	6,790	6,669,000 00
30	6,991	7,001,500 00
31	6,871	6,990,000 00
32	7,388	7,683,500 00
33	7,256	7,628,000 00
34	7,099	7,715,000 00
35	7,400	8,145,500 00
36	7,063	7,855,500 00
37	6,944	7,823,000 00
38	6,895	7,896,000 00
39	6,682	7,846,500 00
40	6,478	7,755,000 00
41	6,050	7,218,500 00
42	6,455	7,911,500 00
43	5,948	7,463,500 00
44	5,290	6,532,500 00
45	5,193	6,566,000 00
46	4,781	6,058,500 00
47	4,543	5,885,500 00
48	4,216	5,515,000 00
49	3,685	4,771,000 00
50	3,392	4,323,000 00
51	3,168	4,066,500 00
52	3,078	4,074,500 00
53	2,743	3,569,000 00
54	2,297	3,014,500 00
55	1,905	2,500,500 00
56	1,714	2,315,000 00
57	1,469	1,967,000 00
58	1,132	1,511,000 00
59	897	1,196,000 00
60	612	803,500 00
61	499	627,500 00
62	385	491,500 00
63	284	370,500 00
64	249	326,500 00
65	184	228,000 00

Present		
Age.	No.	Amount.
66	162	203,000 00
67	144	178,500 00
68	118	142,000 00
69	75	100,000 00
70	48	65,000 00
71	5	7,000 00
72	9	13,000 00
73	6	8,000 00
74	1	1,000 00
75	3	5,000 00
76	1	3,000 00
Total		<hr/> \$226,849,500 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Fifty cents for each \$500 mortuary benefit granted, paid by applicant in cash.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Subordinate bodies fix their own dues. A tax is payable to supreme court at rate of 60 cents on \$500, \$1.20 on \$1,000, \$1.80 on \$2,000, \$2.40 on \$3,000, \$3.00 on \$4,000, \$3.60 on \$5,000.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$5,000—\$500.

Give limiting ages for admission. Answer: 18 to 54 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: By monthly premiums, accumulated funds, and the power to levy extra assessments.

5. Does your insurance contain any dividend feature? Answer: No dividend feature.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Combined experience tables and 30 American officers' (Meech) tables. Premiums paid on age at entrance.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Five per cent. is applied to payment of management expenses.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay claims as they arise, created by surplus of premiums after payment of current claims; \$5,964,386.85 deposited in banks or invested in approved securities.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ————.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: At triennial meeting of supreme court.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: ———.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No, except fiancées.

Are assignments of certificates to other than such persons allowed? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes: all legitimate claims are paid to the full extent thereof, and we can continue so to pay.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: Maine, Vermont, Rhode Island, Connecticut, New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, North Dakota, South Dakota, Missouri, Kansas, Colorado, Nebraska, Utah, Montana, Oregon, Washington, California, Arizona.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 2.00%. Amount \$23,841.52.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

SUPREME HIVE OF THE LADIES OF THE MACCABEES OF THE WORLD.

Home Office.....Port Huron, Mich.
Incorporated April 6, 1897, under laws of the State of Michigan.
Commenced business October 1, 1892.

MRS. LILLIAN M. HOLLISTER, PRESIDENT.
MISS BINA M. WEST, SECRETARY.
MRS. ELLEN E. DOWNER, FIRST VICE-PRESIDENT.
MRS. A. LOUISE MYERS, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 428,073 61

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees, certificate fees and card fees.....\$	12,938 30
Dues for expenses, per capita tax, etc.....	12,846 75
Assessments: Mortuary, \$654,634.23; emergency, \$188,347.55; expense, \$121,071.65.....	864,053 43

Total paid by members.....\$	889,838 48
Interest	13,588 72

Total income during the year	903,427 20	903,427 20
Sum of both amounts.....		\$ 1,331,500 81

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$457,873.33; permanent disability claims, \$7,700.00	\$	465,573	33
Payments returned to applicants or members.....		5,246	63
<hr/>			
Total paid to members or applicants.....	\$	470,819	96
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.		49,165	87
Salaries of officers.....		11,200	00
Salaries and other compensation of office employes		14,140	58
Rent, \$1,475.00; advertising and printing, \$6,607 21		8,082	21
Postage, express, freight, telegraph and telephone, \$7,155.48; legal expenses, \$14,018.35; governing bodies, \$21,239.62; official publication, \$12,459.25; insurance department, \$1,502.12; miscellaneous, \$765.72		57,140	51
All other items, viz.: Light, \$288.97; janitor, \$277.00; furniture and fixtures, \$838.60; fire insurance, \$23.65; conv. and glass works, \$419.20; traveling expenses, \$5,497.35; supplies, \$835.59; district medical examiners' expenses, \$2,450.20; cash prizes, \$957.35.....		11,587	91
<hr/>			
(Total expenses, footings of items 4 to 11, \$151,317.11.) Total disbursements....	\$	622,137	07
<hr/>			
Balance	\$	709,363	74

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	\$	476,656	28
Cash in office, \$5,715.41; deposited in bank, \$226,991.99		232,707	46
Deposited as follows—			
Commercial Bank, Port Huron, Michigan	\$	167,546	75
Western Reserve Trust Co., Cleveland, Ohio		1,000	00
Third National Bank, St. Louis, Missouri		500	00
Citizens Commercial and Savings Bank, Flint, Michigan.....		11,065	12
California Safe Deposit and Trust Co., San Francisco, California		4,500	00
St. Clair Savings Bank, Port Huron, Michigan		10,000	00
First National Exchange Bank, Port Huron, Michigan.....		10,000	00
Treasury Department, Quebec....		5,000	00
Deposited with Farson Leach & Co., bankers, Chicago, Ill., for investment in United States government bonds		17,380	12
<hr/>			
Total	\$	709,363	74
			709,363 74

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$	709,363 74
Comprised under the following funds—		
Mortuary, \$315,022.28; less liabilities, \$75,195.59; transferred to emergency fund, \$239,826.98		
Emergency, including transfer from mortuary		*620,454 28
Expense (less amount thereof included in liabilities and assets not admitted)		7,849 89

*Note—The balance above liabilities in the life benefit fund on December 31st was transferred to the emergency fund in accordance with section 178 of the revised laws of the supreme hive, which states: "No portion of this fund shall be used for any purpose whatever unless the nine assessments called for the life benefit fund fail to pay the death losses for that year. *Provided, that all surplus of the nine assessments shall be placed in this fund at the close of each year December 31st.*

V. NON-LEDGER ASSETS.

Interest accrued on bonds	\$	3,770 00	
Per capita tax due on last collection, made within sixty days, on social certificates in force		6,000 00	
Other items: Furniture, fixtures and safes, \$9,676.16; supplies, printed matter and stationery, \$5,601.42		15,277 58	
Total non-ledger assets	\$	25,047 58	25,047 58
Gross assets	\$		734,411 32

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$9,676.16; supplies, printed matter, stationery, etc., \$5,601.42....	\$	15,277 58	
Total non-admitted assets	\$	15,277 58	15,277 58
Total admitted assets	\$		719,133 74

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid\$	\$	*50 00	
Losses on post mortem certificates, not adjusted, \$62,000 00; resisted, \$5,000.00		67,000 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued on general fund		15,634 07	
Assessments to be refunded, \$113.40; legal expenses, \$882.10 on mortuary fund.		995 50	
All other liabilities: Amount due in 1903 on 68 accepted disability claims		7,150 00	
Total liabilities	\$	90,829 57	90,829 57
Total special funds	\$		628,304 17

*Note.—Twenty-five dollars in the Alma J. Root claim is being held until the beneficiary can be located; and \$25.00 for guardianship papers.

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

BENEFIT CERTIFICATES ONLY.		No.	Amount.
Policies or certificates in force December 31 (beginning of year)		77,223	\$ 70,739,852 00
Policies or certificates written or increased during the calendar year		18,754	13,217,500 00
Total		95,977	\$ 83,957,352 00
Deduct decreased or ceased to be in force during the year..		6,398	5,927,560 92
Total policies or certificates in force December 31 (end of year)		89,579	\$ 78,029,791 08
Losses and claims unpaid December 31 (beginning of year)	41	\$	405 50
Deaths in 1902, 510, \$498,239.47; claims rejected in 1901 reconsidered in 1902, 3, \$4,000.00; disability, 70, \$7,700.00	583		509,939 47
Total	624	\$	550,489 47
Paid in full, 458, \$437,239.47; compromised, 30, \$35,000.00; rejected, 3, \$3,500.00; disability, 70, \$7,700.00	561		483,439 47
Losses and claims unpaid December 31 (end of year)	63	\$	67,050 00
Assessments collected during the year.....	10		864,053 43

Business in Colorado During Year.

BENEFIT CERTIFICATES ONLY.		No.	Amount.
Policies or certificates in force December 31 (beginning of year)		1,444	\$ 1,596,500 00
Policies or certificates written or increased during the calendar year		418	380,000.00
Total		1,862	\$ 1,976,500 00
Deduct decreased or ceased to be in force during the year		140	153,000 00
Total policies or certificates in force December 31 (end of year)		1,722	\$ 1,823,500 00
Losses and claims unpaid December 31 (begining of year)	2	\$	3,000 00
Losses and claims incurred during the calendar year,	14		15,500 00
Total	16	\$	18,500 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	10		11,500 00
Losses and claims unpaid December 31 (end of year)	6	\$	7,000 00
Assessments collected during the year.....	10		19,812 10

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	672	\$ 427,250 00
19	994	661,250 00
20	1,173	834,500 00
21	1,541	1,127,750 00

Present

Age.	No.	Amount.
22	1,697	1,265,500 00
23	1,225	1,474,000 00
24	2,282	1,765,500 00
25	2,409	1,903,750 00
26	2,590	2,091,500 00
27	2,721	2,233,750 00
28	2,821	2,322,500 00
29	3,108	2,600,000 00
30	3,087	2,640,750 00
31	3,201	2,763,000 00
32	3,434	2,991,500 00
33	3,200	2,832,000 00
34	3,494	3,051,000 00
35	3,494	3,074,500 00
36	3,340	3,019,250 00
37	3,192	2,869,500 00
38	3,086	2,805,250 00
39	3,315	2,963,000 00
40	3,129	2,814,750 00
41	3,055	2,766,300 00
42	2,861	2,563,475 00
43	2,647	2,315,900 00
44	2,538	2,242,775 00
45	2,386	2,162,500 00
46	2,093	1,864,750 00
47	2,098	1,896,085 00
48	1,936	1,735,530 00
49	1,882	1,713,540 00
50	1,559	1,470,132 00
51	1,344	1,314,412 00
52	1,111	1,137,950 06
53	908	972,250 00
54	804	837,593 00
55	675	714,128 00
56	508	565,589 47
57	367	412,250 00
58	213	225,949 00
59	124	121,963 55
60	116	106,908 00
61	111	104,400 00
62	119	118,500 00
63	76	68,650 00
64	47	44,633 00
65	13	11,000 00
66	2	2,000 00
Totals	89,579	\$ 78,029,791 08

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Three dollars paid by each member to subordinate body or organizer of subordinate body.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Dues determined by by-laws of subordinate bodies; no part of hive dues is transferred to supreme hive; social members pay per capita tax of one dollar per year, payable semi-annually in advance, January 1st and July 1st of each year.

3. What is the maximum and minimum amount of certificate or certificates issued on any one life? Answer: \$2,000—\$250.

Give limiting ages for admission? Answer: Eighteen to fifty years; on two thousand dollar certificates the limit is eighteen to forty years; social members, eighteen to seventy years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet, the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No such agreement.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Permanent total disability benefits only.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: Combined mortality tables; assessments levied according to age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: A percentage for management expenses as allowed by the laws governing the order, which provide that this percentage shall never exceed twenty per cent. of the amount paid in.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created and where deposited? Answer: To meet claims in excess of the amount of nine assessments per annum; created by one assessment called in October of each year, and the surplus of the nine assessments on December 31st of each year; amount \$616,684.28.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Average amount paid per month in death and disability claims during 1902, \$40,286.62.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Triennially.

If not, how are they chosen? Answer: By delegates to triennial reviews of supreme hive.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: No such agreement.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes, see IX and X for lists of claims pending and not paid in full and reasons therefor.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business, and how many lodges in each? New York, 396; Pennsylvania, 222; Ohio, 373; Indiana, 126; California, 62; Illinois, 213; Missouri, 65; Tennessee, 26; Wisconsin, 105; Iowa, 45; Connecticut, 32; Nebraska, 44; Kansas, 29; Minnesota, 81; Oregon, 50; Washington, 61; Colorado, 41; West Virginia, 28; Texas, 45; Kentucky, 26; Idaho, 15; Indian Territory, 5; British Columbia, 7; Utah, 11; Quebec, 2; District of Columbia, 8; Montana, 28; Wyoming, 7; North Dakota, 31; Manitoba, 2; Georgia, 4; Alabama, 2; South Da-

kota, 25; New Jersey, 8; New Hampshire, 11; Rhode Island, 3; Arkansas, 16; New Mexico, 3; Virginia, 10; Louisiana, 1; Mississippi, 2; Nevada, 2; Alaska, 1; Maryland, 4; Oklahoma Territory, 7; Arizona, 2; Vermont, 1; New Brunswick, 1; Delaware, 1; Prince Edward Island, 1; total, 2,291.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: One each month, except June and December.

SUPREME LODGE OF THE FRATERNAL BROTHERHOOD.

Home Office Los Angeles, Cal.

Incorporated February 3, 1896, under laws of the State of California.

Commenced business March 17, 1896.

C. P. DANDY, PRESIDENT.

E. A. BECK, SECRETARY.

MRS. E. R. NEIDIG, FIRST VICE-PRESIDENT.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 23,391 75

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 7,558 30
Dues for expenses, per capita tax, etc.....	15,067 80
Assessments, mortuary	162,082 55

Total paid by members	\$ 184,711 65
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From all other sources, viz.: Supplies, \$2,157.70; advertising, \$29.00; miscellaneous, \$72.50	2,259 20
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Total income during the year	\$ 186,970 85	186,970 85
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Sum of both amounts	\$ 210,362 60
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims, \$65,200.20; permanent disability claims, \$150.00	65,350 20
Temporary disability	11,092 75
Payments returned to applicants or members.....	2 00

Total paid to members or applicants	\$ 76,444 95
---	--------------

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	53,339 40
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Salaries of managers and agents not paid by com- missions	14,552 70
--	-----------

Salaries of officers, \$10,500.00; other compensation of officers, \$2,588.50	13,088 50	
Salaries and other compensation of office employes	5,885 00	
Salaries or fees paid supreme or grand medical supervisors	3,648 00	
Rent, \$1,295.00; taxes, \$68.25; advertising and printing, \$1,464.10	2,827 35	
Postage, express and telegraph, \$1,175.55; legal expenses, \$377.00; governing bodies, \$1,022.95; official publication, \$2,607.80; insurance department, \$194.50; miscellaneous, \$1,563.65; furniture, \$793.50; supplies, \$4,594.50; traveling expenses, \$2,317.00	14,646 45	
(Total expenses, footings of items 4 to 11, \$107,987.40.) Total disbursements \$	184,432 35	184,432 35
Balance		\$ 25,930 25

IV. LEDGER ASSETS.

As shown by the books at home office at close of business December, 31, 1902.

Personal or agents' debit balances	\$ 16,480 95	
Cash in office, \$1,500.00; deposited in Central Bank, \$7,949.30	9,449 30	
Total	\$ 25,930 25	25,930 25

DEDUCT LEDGER LIABILITIES.

Personal or agents' credit balances		\$ 1,284 45
Total net ledger assets, as per balance on page 1		24,645 80
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$25,170 00	
Expense (less amount thereof included in liabilities and assets not admitted)	760 25	

V. NON-LEDGER ASSETS.

Mortuary assessments due on last collection, made within sixty days, on insurance in force	\$ 18,226 45	
Furniture, safe, supplies for sale, stationery, etc.	6,000 00	
Total non-ledger assets	\$ 24,226 45	24,226 45
Gross assets		\$ 48,872 25

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed matter, stationery, etc	\$ 6,000 00	
Total non-admitted assets	\$ 6,000 00	6,000 00
Total admitted assets		\$ 42,872 25

VI. NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	\$	1,386 50	
Total liabilities	\$	1,386 50	1,386 50
Total special funds.....	\$		41,485 75

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	10,490	\$ 14,018,400 00
Policies or certificates written or increased during the calendar year	7,146	9,016,000 00
Total	17,636	\$ 23,034,400 00
Deduct decreased or ceased to be in force during the year..	3,451	4,463,200 09
Total policies or certificates in force December 31 (end of year)	14,185	\$ 18,571,200 00
Losses and claims unpaid December 31 (beginning of year)\$	3	\$ 2,000 00
Losses and claims incurred during the calendar year....	62	74,442 95
Total	65	\$ 76,442 95
Losses and claims scaled down, dropped, compromised or paid during the year	65	76,442 95
Assessments collected during the year.....	12	162,085 55

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	35	\$ 48,500 00
Policies or certificates written or increased during the calendar year	211	269,500 00
Total	246	\$ 318,000 00
Deduct decreased or ceased to be in force during the year	18	36,000 00
Total policies or certificates in force December 31 (end of year)	228	\$ 282,000 00
Losses and claims incurred during the calendar year	(*)	188 60
Losses and claims scaled down, dropped, compromised or paid during the year		188 60
Assessments collected during the year	12	1,446 65

*Six accident claims; no death.

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18		629	\$ 648,800 00
19		398	449,100 00
20		416	472,300 00
21		389	451,500 00

Present Age.	No.	Amount.
22	421	521,300 00
23	444	541,100 00
24	381	487,900 00
25	400	496,800 00
26	393	531,700 00
27	392	537,100 00
28	372	504,100 00
29	395	509,200 00
30	436	561,400 00
31	419	566,700 00
32	432	613,100 00
33	409	540,000 00
34	415	535,500 00
35	441	597,100 00
36	360	494,500 00
37	399	545,400 00
38	444	635,500 00
39	381	540,500 00
40	425	586,700 00
41	423	599,400 00
42	408	551,000 00
43	393	555,700 00
44	389	538,300 00
45	342	477,000 00
46	283	382,400 00
47	329	439,200 00
48	301	412,400 00
49	275	381,300 00
50	254	352,800 00
51	229	284,300 00
52	261	353,700 00
53	213	283,900 00
54	162	196,300 00
55	131	162,100 00
56	100	118,300 00
57	56	70,700 00
58	28	29,700 00
59	6	7,000 00
60	6	4,500 00
61	2	1,700 00
62	1	600 00
63	1	600 00
64	1	1,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid? Answer: Five dollars, including examiner's fee; paid at admission.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Minimum, six dollar per annum, payable monthly; one dollar and twenty cents per capita tax transferred to supreme lodge.

3. What is the maximum and minimum amount of certificate or certificates issued on any one life? Answer: Three thousand dollars maximum; five hundred dollars, minimum.

Give limiting ages for admission? Answer: Eighteen to fifty-four inclusive.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed? Answer: Regular monthly assessments, and extra assessments if needed.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments are they graded on any table of mortality or are fixed sums charged without regard to age? Answer: Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment. Answer: Age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: So much of mortuary savings on first twenty-four assessments as required may be used for expense purposes.

9. Has the society any emergency or reserve funds? Answer: Surplus only.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Probably eight thousand dollars.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: Triennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments give all the facts in relation thereto? Answer: Does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule? Answer: Not allowed.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: It has.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business, and how many lodges in each? Answer: California, 144; Arizona, 13; New Mexico, 4; Colorado, 6; Utah, 2; Oregon, 4; Washington, 23; Kansas, 3; Nevada, 1; Montana, 3.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 6.15 per 1,000.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

SUPREME LODGE KNIGHTS OF PYTHIAS ENDOW- MENT RANK.

Home Office.....Chicago, Ill.

Reincorporated June 29, 1894, under the laws of the District of Columbia.

Commenced business November 7, 1877.

CHARLES F. S. NEAL, PRESIDENT.

SAMUEL M. SMITH, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year\$ 203,853 97

II. INCOME DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 10,972 50
Dues for expenses, per capita tax, etc.....	192,924 40
Assessments, mortuary	1,736,340 13

Total paid by members	\$ 1,940,237 03
-----------------------------	-----------------

Returned to mortuary fund during the year (re- funded)	118 78
---	--------

Interest, \$5,235.98; rent, \$46,672.21.....	51,908 19
--	-----------

Returned to expense fund during the year (re- funded)	1,358 19
--	----------

From all other sources, miscellaneous items.....	941 94
--	--------

Amount added to book value of real estate on hand, \$2,175.23; amount of collateral loans reentered during the year, \$1,705.10.....	3,880 33
--	----------

Charged to supreme lodge during year, item paid December 28, 1901.....	100 00
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Amount received from sections during the year (re- funded) not applied	307 61
---	--------

Total income during the year	\$ 1,998,852 07	1,998,852 07
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Sum of both amounts	\$ 2,202,706 04
---------------------------	-----------------

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Death claims	\$ 1,430,977 37
Payments returned to members or applicants.....	2,017 81

Total paid to members or applicants	\$ 1,432,995 18
---	-----------------

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	55,901 73
--	-----------

Membership fees retained by local secretaries or collectors	10,972 50
--	-----------

Commissions paid local secretaries or collectors..	103,106 48
--	------------

Salaries of officers	5,812 50
----------------------------	----------

Salaries and other compensation of office employes	23,256 45
--	-----------

Medical examiners' fees paid subordinate medical examiners, \$19,779.59; salaries or fees paid supreme or grand medical supervisors, \$3,293.08	23,072 58	
Rent, \$4,090.82; advertising and printing, \$9,389.62	13,471 44	
Postage, express and telegraph, \$7,989.98; legal expenses, \$4,139.86; governing bodies, \$3,326.97; official publication, \$2,937.43; insurance department, \$1,175.00; miscellaneous, \$5,934.17.	25,503 41	
Error in Lexington Hotel account (last year) charged off, \$105.83; charge supreme lodge, 1901, error, \$20.00.	125 83	
All other items, viz.: Lexington Hotel investment, \$42,344.31; other investments (expenses), \$1,648.91; expenses in re death claims, \$8,432.95; bonding local secretaries, agents and employes, \$2,159.05; furniture and fixtures, \$690.20	55,275 42	
<hr/>		
Total expenses, footings of items 4 to 11, \$316,498.34.	Total disbursements, \$	1,749,493 52
		1,749,493 52
Balance	\$	453,212 52
Net decrease in advance payments account during the year		752 06

IV. LEDGER ASSETS.

\$ 452,460 46

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$	33,175 23	
Mortgage loans on real estate (Schedule B), first liens	\$	28,100 00	
Loans secured by pledge of bonds, stocks or other collateral (Schedule C)		1,390 00	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D), with National Surety Co., collateral to appeal bonds		2,850 00	
Bills receivable, due from supreme lodge		1,985 01	
Cash in office, \$300.00; deposited in First National Bank, Chicago, Ill., \$238,933.80		239,233 80	
Lexington hotel investment		144,005 29	
Tenders in irregular claims outstanding not yet accepted		1,811 13	
<hr/>			
Total	\$	452,460 46	452,460 46

*\$10,000 of above with National Surety Co., New York as collateral to appeal bonds.

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1.	\$	452,460 46
Comprised under the following funds—		
Mortuary class amount thereof included in liabilities and assets not admitted)		18,991,491 11
Expense class amount thereof included in liabilities and assets not admitted)		150,969 35

V. NON-LEDGER ASSETS.

Interest accrued	\$ 3,435 95	
Rents accrued	6,500 00	
Due from organizers.....	1,830 17	
(b) Market value of bonds (not including interest) and stocks over book value (Schedule D)..	405 00	
Mortuary assessments due on last collection, made within sixty days, on insurance in force, less cost of collection.....	6,898 62	
City National Bank claim, 3 per cent, promised by receiver	4,223 88	
Other items: Furniture, fixtures, safes, supplies, printed matter and stationery.....	3,500 00	
	<hr/>	
Total non-ledger assets.....	\$ 26,793 62	26,793 62
		<hr/>
Gross assets		\$ 479,254 08

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes, supplies, printed mat- ter, stationery, etc.....	\$ 3,500 00	
Personal or agents' debit balances unsecured, \$1,830.17; bills receivable unsecured, \$1,985.01	3,815 18	
(b) Depreciation of ledger assets to bring same to market value	2,200 00	
	<hr/>	
Total non-admitted assets.....	\$ 9,515 18	9,515 18
		<hr/>
Total admitted assets.....		\$ 469,738 90

VI. NON-LEDGER LIABILITIES.

Losses on certificates with periodical assessments payable in advance, not adjusted, \$165,000.00; resisted, \$29,000.00	\$ 194,000 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	35,422 36	
Advance assessments	1,831 27	
	<hr/>	
Total liabilities	\$ 231,253 63	231,253 63
		<hr/>
Balance on hand to protect contracts in ad- dition to the right of assessment.....		\$ 238,485 27

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	57,075	\$101,265,500 00
Policies or certificates written or increased during the cal- endar year	11,348	13,910,500 00
	<hr/>	<hr/>
Total	68,423	\$115,176,000 00
Deduct decreased or ceased to be in force during the year.	7,713	11,465,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year).....	60,710	\$103,711,000 00
Losses and claims unpaid December 31 (beginning of year)	118	248,500 00
Losses and claims incurred during the calendar year.....	715	1,423,000 00
	<hr/>	<hr/>
Total	833	\$ 1,671,500 00

	No.	Amount.
Losses and claims scaled down, dropped, compromised or paid during the year.....	740	1,477,500 00
Losses and claims unpaid December 31 (end of year)....	93	194,000 00
Assessments collected during the year.....	12	1,929,264 53

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	720	\$ 1,184,000 00
Policies or certificates written or increased during the calendar year	241	303,000 00
Total	961	\$ 1,487,000 00
Deduct decreased or ceased to be in force during the year.	214	258,500 00
Total policies or certificates in force December 31 (end of year).....	747	\$ 1,228,500 00
Losses and claims unpaid December 31 (beginning of year)	1	\$ 2,000 00
Losses and claims incurred during the calendar year.....	9	21,000 00
Total	10	\$ 23,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	10	23,000 00
Assessments collected during the year.....	12	23,307 38

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
22	102	\$ 137,000 00
23	327	408,000 00
24	500	632,500 00
25	741	965,500 00
26	883	1,189,000 00
27	1,134	1,532,500 00
28	1,253	1,754,500 00
29	1,466	2,028,000 00
30	1,609	2,317,000 00
31	1,863	2,724,500 00
32	1,942	2,963,000 00
33	2,150	3,198,000 00
34	2,180	3,326,000 00
35	2,316	3,654,000 00
36	2,306	3,669,500 00
37	2,364	3,797,000 00
38	2,105	3,439,500 00
39	2,169	3,642,500 00
40	2,187	3,728,500 00
41	2,271	3,970,500 00
42	2,309	4,035,500 00
43	2,281	4,050,500 00
44	2,034	3,593,500 00
45	1,904	3,360,000 00
46	1,888	3,423,000 00
47	1,706	3,116,000 00
48	1,584	2,927,000 00
49	1,584	2,909,500 00

Present Age.	No.	Amount.
50	1,483	2,753,000 00
51	1,400	2,560,500 00
52	1,375	2,583,000 00
53	1,235	2,374,000 00
54	1,076	2,099,500 00
55	957	1,931,500 00
56	774	1,552,500 00
57	654	1,368,500 00
58	585	1,262,000 00
59	544	1,169,000 00
60	433	926,000 00
61	426	921,500 00
62	365	807,000 00
63	311	676,000 00
64	247	525,000 00
65	241	537,000 00
66	214	484,000 00
67	194	442,000 00
68	204	460,000 00
69	187	426,000 00
70	183	399,000 00
71	112	249,090 00
72	92	205,000 00
73	77	161,000 00
74	57	110,000 00
75	35	70,000 00
76	39	73,000 00
77	11	16,000 00
78	16	29,000 00
79	13	21,000 00
80	10	20,000 00
81	2	5,000 00
84	1	3,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Admission fee \$1.00 for each \$1,000 insurance applied for.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: No annual dues. 10 per cent. of all collections from members set aside for expenses, one-half of which is allowed local secretaries or collectors.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$3,000—\$500.

Give limiting ages for admission. Answer: 21 to 50 years.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: The right to issue special assessment upon the membership when necessary, is reserved.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Levied as of age at entry.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Graded similar to National Fraternal Congress Table of Mortality.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

If so, what amount and for what purpose? Answer: Set aside for expense purpose, one-half of which is allowed local secretaries.

9. Has the society any emergency or reserve funds? Answer: No.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Biennial.

If not, how are they chosen? Answer: By vote of supreme lodge.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: Yes.

16. In what states is society doing business and how many lodges in each? Answer: Alabama, 125; Alaska, 1; Arizona, 10; Arkansas, 82; British Columbia, 9; California, 107; Colorado, 60; Connecticut, 44; Delaware, 5; District of Columbia, 8; Florida, 43; Georgia, 90; Hawaiian Islands, 1; Idaho, 18; Illinois, 263; Indiana, 211; Indian Territory, 27; Iowa, 61; Kansas, 69; Kentucky, 74; Louisiana, 85; Maine, 60; Manitoba, 2; Maryland, 29; Massachusetts, 77; Michigan, 75; Minnesota, 53; Mississippi, 118; Missouri, 57; Montana, 20; Nebraska, 21; Nevada, 12; New Brunswick, 7; New Hampshire, 35; New Jersey, 66; New Mexico, 16; New York, 160; North Carolina, 93; North Dakota, 29; Nova Scotia, 3; Ohio, 235; Oklahoma, 24; Ontario, 14; Oregon, 36; Pennsylvania, 159; Quebec, 5; Rhode Island, 15; South Carolina, 93; South Dakota, 21; Tennessee, 119; Texas, 268; Utah, 19; Vermont, 8; Virginia, 51; Washington, 43; West Virginia, 60; Wisconsin, 56; Wyoming, 10. Total, 3,562.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 14.99.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

SUPREME TENT KNIGHTS OF THE MACCABEES OF THE WORLD.

Home Office.....Port Huron, Mich.

Incorporated September 11, 1885, under laws of the State of Michigan.

Commenced business September 1, 1883.

D. P. MARKEY, PRESIDENT.

G. J. SIEGLE, SECRETARY.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 1,786,789 16

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 29,233 40	
Dues for expenses, per capita tax, etc.....	4,063 90	
Assessments: Mortuary, \$3,160,989.28; S. F. & A., \$68,776.05; expenses, \$368,380.22.....	3,598,145 55	

Total paid by members.....	\$ 3,631,442 85	
Interest, \$51,893.01; rent, \$2,040.00.....	53,933 01	
From all other sources, viz.:		
Loans repaid relief fund.....	1,375 00	
Profit on sale of bonds.....	25,957 42	

Total income during the year.....	\$ 3,712,708 28	3,712,708 28
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Sum of both amounts.....		\$ 5,499,497 44
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III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Death claims, \$2,445,263.09; permanent disability claims, \$106,283.33	\$ 2,551,546 42
Temporary disability, \$54,790.30; relief benefits, \$2,669.60	57,459 90
Payments returned to applicants or members.....	4,215 35

Total paid to members or applicants.....	\$ 2,613,221 67
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.	104,631 32
Salaries of officers.....	26,707 98
Salaries and other compensation of office employes.	30,783 28
Medical examiners' fees, salaries or fees paid su- preme or grand medical supervisors.....	1,159 18
Taxes, \$1,070.63; advertising and printing, \$11,193.80	12,264 43

Postage, express and telegraph, \$12,018.04; legal expenses, \$13,133.91	25,151 95	
Governing bodies, \$118,474.95; official publication, \$24,695.76; insurance department, \$1,541.40..	144,712 11	
Miscellaneous	2,184 42	
All other items, viz.: Traveling expenses, \$8,119.54; supplies, \$31,227.98.....	39,347 52	
<hr/>		
(Total expenses, footings of items 4 to 11, \$386,942.19.) Total disbursements....\$	3,000,163 86	3,000,163 86
<hr/>		
Balance		\$ 2,499,333 58

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) unincumbered	\$ 87,707 72	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	1,950,303 27	
Personal or agents' debit balances.....	54,552 56	
Cash in office, \$1,500.00; deposited in bank, \$405,270.03	406,770 03	
Deposited as follows—		
Commercial Bank, Port Huron, Michigan	\$ 81,500 08	
First National Bank, New York...	97,792 53	
Bankers National Bank, Chicago, Illinois	64,613 92	
Second National Bank, Pittsburg, Pennsylvania	32,426 27	
Third National Bank, St. Louis, Missouri	45,374 03	
Bank of Toronto, Canada.....	56,391 11	
Citizens Commercial and Savings Bank, Flint, Michigan.....	10,561 83	
First National Exchange Bank, Port Huron, Michigan.....	6,610 26	
Canadian Insurance Departments,	10,000 00	
<hr/>		
Total	\$ 2,499,333 58	2,499,333 58

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..		\$ 2,499,333 58
Comprised under the following funds—		
Mortuary (less amount thereof included in liabilities and assets not (admitted)....\$	393,532 90	
Relief (less amount thereof included in liabilities and assets not admitted).....	10,561 83	
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,950,303 27	
Expense (less amount thereof included in liabilities and assets not admitted).....	122,230 43	
S. F. & A. (sick, funeral and accident fund)	22,705 15	

V. NON-LEDGER ASSETS.

Interest due, \$15,133.19; accrued, \$11,249.43.....\$	26,382 62	
Rents due	190 00	
(b) Market value of bonds (not including interest) and stocks over book value (Schedule D)....	879 02	
Mortuary assessments due on last collection, made within sixty days, on insurance in force.....	280,248 13	
S. F. & A. assessments, \$5,902.28; general fund, \$31,178.71	37,080 99	
	<hr/>	
Total non-ledger assets.....\$	344,780 76	344,780 76
		<hr/>
Gross assets		\$ 2,844,114 34

DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances unsecured.....\$	54,552 56	
	<hr/>	
Total non-admitted assets.....\$	54,552 56	54,552 56
		<hr/>
Total admitted assets		\$ 2,789,561 78

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, 259, \$351,150.00; resisted, 55, \$85,500.00....\$	436,650 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	31,625 78	
	<hr/>	
Total liabilities	468,275 78	468,275 78
		<hr/>
Balance on hand to protect contracts in ad- dition to the right of assessment.....		\$ 2,321,286 00

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	240,299	\$326,020,000 00
Policies or certificates written or increased during the cal- endar year	70,780	75,074,000 00
	<hr/>	
Total	311,079	\$401,094,000 00
Deduct decreased or ceased to be in force during the year.	25,515	28,705,000 00
	<hr/>	
Total policies or certificates in force December 31 (end of year)	285,564	\$372,389,000 00
	<hr/>	
Losses and claims unpaid December 31 (beginning of year)	258	\$ 402,550 00
Losses and claims incurred during the calendar year.....	1,731	2,542,450 00
	<hr/>	
Total	1,989	\$ 2,945,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	1,675	2,508,350 00
Losses and claims unpaid December 31 (end of year).....	314	436,650 00
Assessments collected during the year	12	3,598,145 55

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	2,569	\$ 3,645,500 00
Policies or certificates written or increased during the calendar year	867	1,189,000 00
Total	3,436	\$ 4,834,500 00
Deduct decreased or ceased to be in force during the year.	472	597,000 00
Total policies or certificates in force December 31 (end of year)	2,964	\$ 4,237,500 00
Losses and claims unpaid December 31 (beginning of year)	3	\$ 5,000 00
Losses and claims incurred during the calendar year.....	24	42,500 00
Total	27	\$ 47,500 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	20	37,000 00
Losses and claims unpaid December 31 (end of year)....	7	10,500 00
Assessments collected during the year.....	12	44,554 81

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	3,353	\$ 3,124,000 00
19	4,426	4,239,000 00
20	4,416	4,312,500 00
21	5,923	5,848,000 00
22	6,677	6,717,000 00
23	6,994	7,703,500 00
24	7,896	8,428,000 00
25	8,274	9,152,000 00
26	8,610	9,521,000 00
27	8,706	9,934,500 00
28	8,723	10,131,000 00
29	9,464	11,165,000 00
30	9,634	11,627,000 00
31	9,226	11,243,500 00
32	10,416	13,161,500 00
33	10,337	13,210,500 00
34	10,346	13,456,000 00
35	10,626	13,991,500 00
36	9,636	12,864,000 00
37	9,699	13,131,500 00
38	9,118	12,117,500 00
39	9,662	13,454,500 00
40	9,178	12,773,000 00
41	8,932	12,773,300 00
42	9,339	13,399,800 00
43	8,530	12,418,900 00
44	8,275	11,851,000 00
45	7,631	11,005,500 00
46	7,207	10,774,000 00
47	6,981	10,266,500 00
48	6,551	9,443,500 00
49	6,118	8,849,000 00
50	5,881	8,781,500 00

Present		
Age.	No.	Amount.
51	4,628	7,082,000 00
52	3,929	6,213,500 00
53	3,324	5,345,500 00
54	1,705	3,113,500 00
55	1,214	2,201,000 00
56	882	1,701,500 00
57	785	1,527,500 00
58	473	934,500 00
59	458	878,000 00
60	370	659,500 00
61	292	540,000 00
62	249	453,500 00
63	157	311,000 00
64	120	213,000 00
65	54	96,000 00
66	53	89,000 00
67	41	76,000 00
68	19	34,000 00
69	14	27,000 00
70	11	21,000 00
71	1	2,000 00
Totals	285,564	\$372,389,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee and how paid. Answer: \$5.00 paid by applicant when admitted.

2. Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body? Answer: Regulated by subordinate bodies. Social members pay \$1.00 per year per capita tax.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$500 to \$3,000.

Give limiting ages for admission. Answer: 18 to 51 years for benefit members.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Assessments are levied according to age at time of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.

If so, what amount and for what purpose? Answer: Not to exceed 10 per cent, to pay management expenses.

9. Has the society any emergency fund? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay death losses in excess of what twelve assessments annually will pay. Invested in government and municipal bonds.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: _____.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Elected every three years.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: It does not so agree.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule? Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business and how many lodges in each? Answer: New York, 767; Ohio, 504; Pennsylvania, 413; Illinois, 281; Ontario, 339; Indiana, 191; Missouri, 175; Wisconsin, 161; California, 75; Minnesota, 136; Iowa, 106; Oregon, 90; Nebraska, 74; Washington, 89; Texas, 127; Kansas, 93; Kentucky, 99; Connecticut, 40; West Virginia, 57; North Dakota, 57; Tennessee, 31; Colorado, 44; Montana, 44; Manitoba, 41; South Dakota, 50; Idaho, 21; District of Columbia, 11; Utah, 23; New Jersey, 34; Virginia, 33; Province Quebec, 19; Rhode Island, 12; New Hampshire, 30; Wyoming, 6; Maine, 53; Georgia, 10; Arkansas, 22; British Columbia, 6; Alabama, 9; Oklahoma Territory, 17; Nevada, 2; Louisiana, 1; New Mexico, 2; Assiniboia, 6; Indian Territory, 7; Alberta, 10; Mississippi, 4; Florida, 1; Saskatchewan, 1; Alaska, 1; Maryland, 17; Arizona, 1; Michigan, 22; Delaware, 2; total, 4,467.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: _____

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

HEAD CAMP PACIFIC JURISDICTION WOODMEN OF THE WORLD.

Home Office Denver, Colo.

Incorporated January 20, 1891, under laws of the State of Colorado.

Commenced business June 28, 1890.

F. A. FALKENBURG, HEAD CONSUL. I. I. BOAK, HEAD CLERK.

F. P. BERTSCHY, HEAD AUDITOR. C. V. COOPER, HEAD BANKER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 505,163 18

II. INCOME DURING YEAR.

As shown by the books at home office at close of business, December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....\$ 24,773 15

Dues for expenses, per capita tax, etc..... 121,723 23

Assessments: Mortuary, \$900,323.95⁸ reserve,
\$144,335.30 1,044,659 25

Total paid by members\$ 1,191,155 63

Interest	18,924	25	
From all other sources, viz.: Stock and supplies, \$4,981.24; fines, \$174.00	5,155	24	
Redemption of bonds, \$19,975.00; refunds and bills payable, \$45,801 85	65,776	85	
	<hr/>		
Total income during the year	\$ 1,281,011	97	1,281,011 97
Sum of both amounts			<hr/> \$ 1,786,175 15

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims, \$897,000; monuments, \$38,500.00....	\$ 845,500	00	
	<hr/>		
Total paid to members or applicants.....	\$ 845,500	00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	48,682	42	
Salaries of officers and employes	38,005	06	
Salaries or fees paid supreme or grand medical super- visors	5,240	00	
Rent, \$2,143.08; taxes and bonds, \$592.62.....	2,735	70	
Postage, express and telegraph, \$6,524.98; legal ex- penses, \$1,656.60; governing bodies, \$41,330.10; official publication, \$9,039.50; insurance depart- ment, \$200.00; miscellaneous; real estate and building, \$5,994.52; refunds, \$30.20; stock sup- plies and stationery, \$6,750.02; furniture and fixtures and office supplies, \$4,204.56; general expense, \$494.80; bills payable and interest, \$25,508.33	101,643	61	
	<hr/>		
Total disbursements,	\$ 1,041,806	79	1,041,806 79
Balance			<hr/> \$ 744,368 36

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st, 1902.

(a) Book value of real estate (Schedule A) min- cumbered,	\$ 35,000	00	
(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....	484,500	00	
Personal or agents' debit balances, local camps, \$8,151.74; bills receivable, \$300.00	8,451	74	
Cash deposited with Ladd & Tilton, Portland, Ore.	94,772	14	
	<hr/>		
Total	\$ 622,723	88	622,723 88

DEDUCT LEDGER LIABILITIES.

Personal or agents' credit balances, \$14,053.36; borrowed money, \$30,000.00.....	\$ 44,053	36	
	<hr/>		
Total net ledger assets as per balance on page 1.....	\$ 744,368	36	744,368 36
Comprised under the following funds— Expense, general fund (less amount thereof included in liabilities and assets not ad- mitted)	\$44,053	36	

V. NON-LEDGER ASSETS.

Interest accrued	\$ 10,159 98	
(b) Market value of real estate over book value (Schedule A)	5,000 00	
(b) Market value of bonds (including interest) and stocks over book value (Schedule D)....	27,338 60	
Mortuary assessments due on last collection made within sixty days on insurance in force....	79,943 96	
Equalization fund, fines and per capita tax.....	21,156 24	
	<hr/>	
Total non-ledger assets	\$ 143,598 78	143,598 78
		<hr/>
Gross assets		\$ 887,967 14

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed mat- ter, stationery, etc.....	\$ 9,805 76	
Personal or agents' debit balances unsecured, \$8,- 151.74; bills receivable unsecured, \$300.00 ..	8,451 74	
(b) Depreciation of ledger assets to bring same to market value	2,500 00	
	<hr/>	
Total non-admitted assets	\$ 20,757 50	20,757 50
		<hr/>
Total admitted assets		\$ 867,209 64

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates not adjusted, \$64,000.00; resisted, \$11,000.00	\$ 75,000 00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	14,053 36	
	<hr/>	
Total liabilities	\$ 89,053 36	89,053 36
		<hr/>
Balance on hand to protect contracts in addi- tion to the right of assessment.....		\$ 778,156 28
		<hr/>
Total special funds		\$ 3,521 97

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning or year)	73,196	\$137,474,000 00
Policies or certificates written or increased during the cal- endar year)	19,202	37,660,200 00
	<hr/>	<hr/>
Total	92,398	\$175,134,200 00
Deduct decreased or ceased to be in force during the year	4,451	2,870,500 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	87,947	\$172,263,700 00
		<hr/>
Losses and claims unpaid December 31 (beginning of year)	35	\$ 64,000 00
Losses and claims incurred during the calendar year and paid	414	845,500 00
	<hr/>	<hr/>
Total	449	\$ 909,500 00
Losses and claims unpaid December 31 (end of year)....	35	67,500 00
Assessments collected during the year	12	900,323 95

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	21,161	\$ 41,058,000 00
Policies or certificates written or increased during the calendar year	4,018	8,747,000 00
Total	25,179	\$ 49,805,000 00
Deduct decreased or ceased to be in force during the year	1,741	2,200,200 00
Total policies or certificates in force December 31 (end of year)	23,438	\$ 47,604,800 00
Losses and claims incurred during the calendar year and paid	133	*269,000 00
Losses and claims unpaid December 31 (end of year)	4	9,000 00

*In addition to this amount, \$14,200 was paid for monuments during the year.

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
19	356	\$ 544,000 00
20	856	1,339,000 00
21	1,216	1,893,000 00
22	1,420	2,188,000 00
23	1,513	2,358,000 00
24	1,586	2,568,000 00
25	1,727	2,816,000 00
26	2,026	3,459,000 00
27	2,176	3,737,000 00
28	2,278	4,003,000 00
29	2,451	4,397,000 00
30	2,558	4,581,000 00
31	2,901	5,191,000 00
32	2,865	5,162,000 00
33	2,977	5,512,000 00
34	3,222	6,021,000 00
35	3,327	6,296,000 00
36	3,265	6,236,000 00
37	3,439	6,603,000 00
38	3,519	6,638,000 00
39	3,336	6,492,000 00
40	3,370	6,584,000 00
41	3,611	7,079,000 00
42	3,447	6,747,000 00
43	3,416	6,715,000 00
44	3,188	6,337,000 00
45	3,002	5,940,000 00
46	2,842	5,575,000 00
47	2,531	4,931,000 00
48	2,299	4,438,000 00
49	1,942	3,632,000 00
50	1,448	2,679,000 00
51	1,170	2,295,000 00
52	689	1,367,000 00
53	404	831,000 00
54	239	521,000 00
55	191	400,000 00

Present Age.	No.	Amount.
56	166	331,000 00
57	127	228,000 00
58	109	177,000 00
59	90	134,000 00
60	57	82,000 00
61	37	53,000 00
62	19	28,000 00
63	16	28,000 00
64	4	8,000 00
65	3	4,000 00
66	1	1,000 00
68	1	1,000 00
69	3	3,000 00
70	1	1,000 00
Non-liables	4,510	8,385,000 00
<hr/>		
Grand totals	87,947	*\$163,460,000 00

*To be added to this amount \$100 for each member as shown, account of monuments, or a total to add of \$8,798,300.

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: _____
2. Give amount of annual dues to subordinate body and how paid. When and how much of this is transferred to supreme body? Answer: As a rule fifty cents per month per member; twelve and one-half cents per month for each member to the head camp.
3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$1,000, \$2,000 and \$3,000.
Give limiting ages for admission? Answer: Eighteen to fifty years of age.
4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: No.
5. Does your insurance contain any dividend feature? Answer: No.
6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.
Does it undertake or promise to pay temporary or permanent disability benefits? Answer: Yes; permanent total disability at option of member; one-half of face certificate; twenty semi-annual payments.
7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded according to age of entry.
If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Levied assessment rate; graded at age of entry.
8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: Yes.
If so, what amount, and for what purpose? Answer: One hundred dollars for monuments (provided for by constitution where requested by the beneficiary).
9. Has the society any emergency or reserve funds? Answer: Yes.
For what purpose, how created, and where deposited? Answer: Yes; to reduce assessments in later years; by direct assessment on membership; invested money in bonds; deposited in International Trust Co.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Nothing; large balance in mortuary fund.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No.

If not, how are they chosen? Answer: **Biennially.**

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: Under our laws one assessment for each month is levied and collected whether a death or not, but may collect additional assessments if necessary to meet claim.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business, and how many lodges in each? Answer: Colorado, 152; California, 204; Oregon, 144; Washington, 134; Montana, 29; Idaho, 35; Wyoming, 25; Utah, 13; Nevada, 4. Total, 740.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Five to one thousand.

18. Does your society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes; but may make more if necessary.

UNITED MODERNS.

Home Office Denver, Colo.

Incorporated February 24, 1897, under laws of the State of Colorado.

Commenced business April 3, 1897.

EDWIN M. JOHNSON, SUPREME CHANCELLOR.

ERASTUS W. SMITH, SUPREME RECORDER.

I. BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....\$ 60,504 32

II. INCOME DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Assessment, mortuary	\$ 81,561 52
*Balance assessments collection.....	79,666 69

Total paid by members	\$ 161,228 21
-----------------------------	---------------

Interest	600 00	
From all other sources, badges.....	326 10	
Lodge supplies	17 80	
	<hr/>	
Total income during the year.....\$	162,172 11	162,172 11
		<hr/>
Sum of both amounts.....		\$ 222,676 43

*Out of first year's premiums such amount over and above what is necessary for mortuary fund may be used as is found necessary for expenses. After first year not to exceed \$3.00 per \$1,000.00 of insurance in force can be used for expenses, except that on certificates based on full reserves and carrying surrender values, the annual expenses must be paid out of the saving in excess of mortality and reserves. The reserve being a definite amount fixed by computation based on English Life Healthy Districts Males Table and four per cent. The whole subject to use for mortuary purposes.

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31, 1902.

Death claims	\$ 66,081 10	
Temporary disability.	444 29	
Payments returned to applicants or members.....	463 48	
	<hr/>	
Total paid to members or applicants	\$ 66,988 87	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..	43,282 74	
Salaries of officers	900 00	
Salaries and other compensation of office employes..	10,706 53	
Medical examiners' fees paid subordinate medical examiners, \$199.00; salaries or fees paid supreme or grand medical supervisors, \$842.25..	1,041 25	
Rent, \$756.00; advertising and printing, \$528.81 stationery, \$122.95	1,407 76	
Postage, express and telegraph, \$1,816.62; legal expenses \$3,019.30	4,835 92	
Official publication, \$2,372.27; insurance departments, \$653.30	3,025 57	
Miscellaneous: Lodge supplies, \$5,026.93; bonds, \$475.26; office supplies, \$917.92; prizes, \$617.50	7,037 61	
All other items, viz.: Traveling expenses, \$1,576.01; actuaries, \$710.00; exchange, \$371.60; secret service, \$2,283.85	4,941 46	
Fire insurance, \$18.00; sundry, \$410.26.....	428 26	
	<hr/>	
(Total expenses, footings items 4 to 11, \$77,607.10.) Total disbursements....\$	144,595 97	144,595 97
		<hr/>
Balance		\$ 78,080 46

IV. LEDGER ASSETS.

As shown by the books at home office at close of business on December 31, 1902.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D)	\$ 30,000 00
Personal or agents' debit balances, \$923.74; bills receivable, \$19,425.62	20,349 36

Cash in office, \$252.41 ; deposited in Fidelity Savings Association, \$21,931.49 ; Denver National Bank, \$5,547.20	27,731 10	
Total	\$ 78,080 46	78,080 46

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..	\$	78,080 46
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V. NON-LEDGER ASSETS.

*Notes, \$58,000.00 ; bonds, \$100,000.00	\$ 158,000 00	
(b) Mortuary assessments to become due on post mortem policies not exceeding one assessment nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities	\$ 12,853 54	
Total non-ledger assets	\$ 170,853.54	170,853 54
Gross assets	\$	248,934 00
Total admitted assets	\$	248,934 00

*These notes are taken in lieu of admission fee, conditioned that if members make no default in payment of their assessments for a period of two years, same shall be cancelled; otherwise shall be in full force and effect and be paid.

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates, adjusted, not due (Schedule X)	\$ 1,777 78	
Losses on post mortem certificates not adjusted, \$7,000.00 ; resisted, \$11,900.00	18,900 00	
Advance assessments	1,277 92	
Total liabilities	\$ 21,955 70	21,955 70
Total special funds	\$	226,978 30

VII. EXHIBIT OF CERTIFICATES OR POLICIES.**Total Business of Year.**

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	6,942	\$ 10,169,250 00
Policies or certificates written or increased during the calendar year	3,194	4,402,197 50
Total	10,136	\$ 14,571,447 50
Deduct decreased or ceased to be in force during the year..	3,025	4,496,500 00
Total policies or certificates in force December 31 (end of year)	7,111	\$ 10,074,947 50
Losses and claims unpaid December 31 (beginnin of year)	7	\$ 11,750 00
Losses and clams incurred during the calendar year	57	55,375 39
Total	64	\$ 67,125 39
Losses and claims scaled down, dropped, compromised or paid during the year	58	66,525 39
Losses and claims unpaid December 31 (end of year).....	6	7,000 00
Assessments collected during the year	12	

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	1,172	\$ 1,626,250 00
Policies or certificates written or increased during the calendar year	624	828,624 00
Total	1,796	\$ 2,454,874 00
Deduct decreased or ceased to be in force during the year..	418	604,000 00
Total policies or certificates in force December 31 (end of year)	1,378	\$ 1,850,874 00
Losses and claims unpaid December 31 (beginning of year)	1	\$ 1,000 00
Losses and claims incurred during the calendar year....	8	11,035 00
Total	9	\$ 12,035 00
Losses and claims scaled down, dropped, compromised or paid during the year	9	12,035 00
Assessments collected during the year	12	

EXHIBIT OF CERTIFICATES IN FORCE.

Present

Age.	No.	Amount.
18	103	\$ 119,000 00
19	109	141,500 00
20	77	95,000 00
21	144	168,500 00
22	156	195,000 00
23	175	198,000 00
24	205	267,000 00
25	245	286,757 90
26	290	393,000 00
27	193	240,000 00
28	243	373,000 00
29	278	401,500 00
30	285	388,500 00
31	223	393,500 00
32	276	399,500 00
33	286	421,000 00
34	255	364,500 00
35	256	423,000 00
36	223	350,500 00
37	185	267,500 00
38	213	284,500 00
39	183	286,875 00
40	259	398,500 00
41	257	300,500 00
42	214	309,990 50
43	180	267,000 00
44	154	238,376 00
45	187	309,500 00
46	144	225,634 00
47	138	196,500 00
48	154	228,000 00
49	116	170,000 00
50	159	224,500 00
51	88	136,000 00

Present Age	No.	Amount.
52	122	193,866 00
53	102	125,500 00
54	82	124,500 00
55	83	107,000 00
56	47	69,500 00
57	25	27,000 00
58	18	28,000 00
59	9	16,000 00
60	13	14,000 00
61	2	2,500 00
62	2	2,000 00
64	1	1,500 00
66	1	1,000 00
67	1	449 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: \$5.00 per member on some forms, these go to organizers and local bodies; do not come to head office.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: None; except as fixed by local lodges. None received by supreme body.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$10,000—\$500.

Give limiting ages for admission. Answer: Eighteen to fifty-five.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same? Answer: Yes.

If so, state how the amount is guaranteed. Answer: By required payments.

5. Does your insurance contain any dividend feature? Answer: No; except surplus over full reserve required by table; apportioned after tenth year.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No. All certificates now being issued protected by full reserve with equitable provisions to insure an accounting therefor.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No; except on a few certificates formerly issued, but now discontinued.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: English Life Healthy Districts Males' Table. Natural premium certificates at age of assessment; other plans at age of entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: Consists of all receipts not paid out for losses and expenses on old forms. The reserve on all certificates now issued based on English Life Healthy Districts Males' Table and four per cent. reserve is a fixed sum actuarially determined. See ledger assets.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Elected at supreme lodge meeting once in four year, supreme lodge composed of delegates elected by subordinate lodges.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto. Answer: See sections 10 and 11, article 13, constitution and laws.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full amount named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is society doing business, and how many lodges in each? Answer: Colorado, 20; Wyoming, 1; Montana, 10; Arkansas, 5; New Mexico, 4; Arizona, 19; Virginia, 5; Washington, 3; California, 18; Texas, 33; Ohio, 5; Tennessee, 3; Idaho, 2; Oklahoma, 5; Alabama, 1; Indian Territory, 2.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: Certificates based on English Life Healthy Districts Males' Table and four per cent.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Monthly payments are a fixed quantity, actuarially determined.

19. State amount received from each assessment during the year. Answer: Varies according to growth, lapse, etc.

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 49, \$66,081.10; permanent disability and temporary disability claims, 8, \$444.29.

21. Does the society charge annual or other periodical dues or admission fees? Answer: No.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: Based on actuaries' figures for each class.

23. Has the society more than one class of policies? Answer: No; but issues different forms of certificates, adjusted to one table.

24. Name classes and number, and amount in each class. Answer: Annuity stipulated premium; natural premium; twenty annual premium life; ordinary life; and installment at seventy.

WOMEN OF WOODCRAFT.

Home OfficeLeadville, Colo.

Incorporated March 29, 1897, under the laws of the State of Colorado.

Commenced business April 1, 1897.

CARRIE C. VAN ORSDALL, PRESIDENT.

JOHN L. WRIGHT, SECRETARY.

DR. VICTORY A. DERRICK, FIRST VICE-PRESIDENT.

MARY F. HURLEY, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year\$ 93,230 75

II. INCOME DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....\$ 77,713 99

Assessments: Mortuary, \$214,548.23; reserve, \$24,995.29 239,543 52

Total paid by members.....\$ 317,257 51

Interest 2,350.00

Total income during the year\$ 319,607 51 319,607 51

Sum of both amounts\$ 412,838 26

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Death claims, monuments and funeral benefits....\$ 188,300 00

Total paid to members or applicants.....\$ 188,300 00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.. 18,873 80

Salaries of managers and agents not paid by commissions 3,082 25

Salaries of officers 6,332 00

Salaries and other compensation of office employes. 8,875 60

Salaries or fees paid supreme or grand medical supervisors 3,013 25

Rent and office expenses, \$2,678.25; advertising and printing, supplies, etc., \$10,147.40..... 12,825 65

Postage, express and telegraph, \$3,806.20; legal expenses, \$655.35; official publication, \$3,950.00; insurance department, \$499.70; miscellaneous, \$1,085.34 9,996 59

All other items, viz.: Grand Circle Session..... 15,909 77

Total disbursements\$ 267,108 91 267,108 91

Balance\$ 145,729 35

IV. LEDGER ASSETS.

(a) Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D).....\$	85,915 10	
Cash deposited in United States National Bank, Portland, Oregon	59,814 25	
	<hr/>	
Total	\$ 145,729 35	145,729 35

V. NON-LEDGER ASSETS.

Interest accrued	\$ 1,250 00	
(b) Mortuary assessments to become due on post mortem policies not exceeding one assessment, nor the amount of post mortem claims not assessed for as per item 4 of non-ledger liabilities	19,500 00	
	<hr/>	
Total non-ledger assets	\$ 20,750 00	\$ 20,750 00
		<hr/>
Gross assets		\$ 166,479 35

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 4,118 00	
	<hr/>	
Total admitted assets	\$ 162,361 35	

VI. NON-LEDGER LIABILITIES.

(None outstanding.)

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

	No.	Amount.
Policies or certificates in force December 31 (beginning of year)	22,987	\$ 31,001,700 00
Policies or certificates written or increased during the calendar year	8,040	10,927,500 00
	<hr/>	<hr/>
Total	31,027	\$ 41,929,200 00
Deduct decreased or ceased to be in force during the year.	2,535	3,549,000 00
	<hr/>	<hr/>
Total policies or certificates in force November 30th, 1902	28,492	\$ 38,380,200 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year.....	143	188,300 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	143	188,300 00
Assessments collected during the year.....	12	214,548 23

Business in Colorado During Year.

	No.	Amount.
Policies or certificates in force December 31, (beginning of year)	8,132	\$ 11,358,200 00
Policies or certificates written or increased during the calendar year	2,421	3,323,100 00
	<hr/>	<hr/>
Total	10,553	\$ 14,681,300 00
Deduct decreased or ceased to be in force during the year.	726	980,100 00
	<hr/>	<hr/>
Total policies or certificates in force November 30th, 1902	9,827	\$ 13,701,200 00

	No.	Amount.
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year.....	59	74,000 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	59	74,000 00
Assessments collected during the year.....	12	

EXHIBIT OF CERTIFICATES IN FORCE.

Present Age.	No.	Amount.
18	236	\$ 335,100 00
19	417	574,700 00
20	481	692,100 00
21	560	740,500 00
22	607	839,200 00
23	643	860,300 00
24	749	1,036,900 00
25	847	1,179,200 00
26	917	1,275,700 00
27	970	1,349,500 00
28	927	1,282,700 00
29	1,063	1,494,800 00
30	1,097	1,536,200 00
31	1,202	1,677,700 00
32	1,238	1,707,800 00
33	1,125	1,554,000 00
34	1,141	1,570,100 00
35	1,207	1,729,700 00
36	1,205	1,677,000 00
37	1,195	1,669,500 00
38	1,124	1,598,900 00
39	1,136	1,601,100 00
40	1,139	1,618,400 00
41	999	1,375,400 00
42	910	1,245,000 00
43	889	1,189,400 00
44	845	1,132,500 00
45	736	941,600 00
46	615	715,000 00
47	580	662,500 00
48	435	419,000 00
49	369	360,900 00
50	280	231,000 00
51	238	182,300 00
52	160	131,500 00
53	107	93,200 00
54	58	52,300 00
55	26	28,600 00
56	16	15,600 00
57	2	2,200 00
58	1	1,100 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid. Answer: Controlled by local body.

2. Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? Answer: Controlled by local body. \$1.80 per member per year.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000.00 and \$500.00.

Give limiting ages for admission. Answer: 18 to 52.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: No.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: No.

If mortality tables are used, please name them and state if assessments are levied on age at entry, or on age at date of assessment. Answer: Assessments are levied on age at entry.

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: ———.

If so, what amount and for what purpose? Answer: All over \$10,000.00 can be transferred to equalization fund.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: To pay death claims. By one assessment a year on each member. In bonds. See Schedule D.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: Monthly receipts in excess of death claims.

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: No. If not, how are they chosen? Answer: Biennially.

12. If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto? Answer: Not over 15 assessments a year; if over this amount, to be paid from interest from reserve fund.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: No.

Are assignments of certificates to other than such persons allowed? If so, state governing rule. Answer: No.

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business and how many lodges in each? Answer: Colorado, 120; Oregon, 122; Washington, 107; California, 101; Montana, 29; Idaho, 23; Utah, 8; Wyoming, 13; Nevada, 3.

17. What was the expected mortality for the year according to the actuaries' table of mortality? Answer: 5.5.

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: Yes.

19. State amount received from each assessment during the year. Answer: \$17,879.00 average.

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 143, \$188,300.00.

21. Does the society charge annual or other periodical dues or admission fees? Answer: Per capita tax.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: Fifteen cents per capita per month.

23. Has the society more than one class of policies? Answer: No.

WOMEN'S CATHOLIC ORDER OF FORESTERS.

Home OfficeChicago, Ill.

Incorporated January 31, 1894, under the laws of the State of Illinois.

Commenced business June 23, 1891.

ELIZABETH ROGERS, PRESIDENT.

CATHERINE HUGHES, SECRETARY.

CHRISTINA HOFFMAN, FIRST VICE-PRESIDENT.

KATHERINE BIRMINGHAM, TREASURER.

I. BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 138,533 24

II. INCOME DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,100 00
Dues for expenses, per capita tax, etc.....	36,646 04
Assessments, mortuary	389,493 02
Convention	17,047 14
Medical examiners' fees, paid by applicant	5,150 00

Total paid by members.....\$ 450,436 20

Interest

1,282 09

From all other sources, viz., supplies from subordinate courts

5,354 70

Total income during the year\$ 457,072 99 \$ 457,072 99

Sum of both amounts \$ 595,606 23

III. DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business on December 31st, 1902.

Death claims\$ 367,018 00

Total paid to members or applicants\$ 367,018 00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies 1,300 00

Salaries of officers, \$5,421.64; other compensation of officers, \$1,363.55..... 6,785 19

Salaries and other compensation of office employes 3,144 98

Medical examiners' fees, paid subordinate medical examiners, \$4,120.00; salaries or fees paid supreme or grand medical supervisors \$1,030.00 5,150 00

Rent, \$1,167.28; advertising and printing, \$5,027.31 6,194 59

Postage, express and telegraph, \$1,751.38; legal expenses, \$1,175.80; governing bodies, \$25,215.15; official publication, \$2,802.05; insurance departments, \$350.74..... 28,367 94

Miscellaneous	1,160 78	
All other items, viz.: Traveling expenses, \$267.05; bonding high court officers, \$708.00.....	975 05	
	<hr/>	
(Total expenses, footings of items 4 to 11, \$56,005.71.) Total disbursements	\$ 423,023 71	423,023 71
	<hr/>	
Balance	\$	172,582 52

IV. LEDGER ASSETS.

Cash in office, \$126.42; deposited in Illinois Trust and Savings Bank, \$102,256.92; Continental Bank, \$39,639.68; Garden City Bank, \$17,- 758.63; Hibernian Bank, \$3,215.59; Corn Ex- change Bank, \$9,585.28.....	\$ 172,582 52	
	<hr/>	
Total	\$ 172,582 52	\$ 172,582 52

DEDUCT LEDGER LIABILITIES.

Total net ledger assets, as per balance on page 1..		\$ 172,582 52
Comprised under the following funds:		
Mortuary (less amount thereof in- cluded in liabilities and assets not admitted)	\$ 61,667 12	
Reserve (less amount thereof in- cluded in liabilities and assets not admitted)	102,256 92	
Expense (less amount thereof in- cluded in liabilities and assets not admitted)	8,658 48	

V. NON-LEDGER ASSETS.

(b) Mortuary assessments due on last collection made within sixty days, on insurance in force	\$ 42,489 72	
	<hr/>	
Total non-ledger assets	\$ 42,489 72	\$ 42,489 72
	<hr/>	
Gross assets		\$ 215,072 24

VI. NON-LEDGER LIABILITIES.

Losses on post mortem certificates due and unpaid, \$3,550.00; adjusted, not due, \$54,000.00....	\$ 57,550 00	
	<hr/>	
Total liabilities	\$ 57,550 00	\$ 57,550 00
	<hr/>	
Balance on hand to protect contracts in ad- dition to the right of assessment		\$ 157,522 24

VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of Year.

Policies or certificates in force December 31 (beginning No. of year)	35,384	Amount \$ 38,455,000 00
Policies or certificates written or increased during the cal- endar year	4,120	4,145,000 00
	<hr/>	<hr/>
Total	39,504	\$ 42,600,000 00
Deduct decreased or ceased to be in force during the year	1,591	1,853,000 00
	<hr/>	<hr/>
Total policies or certificates in force December 31 (end of year)	37,913	\$ 40,747,000 00

	No.	Amount.
Losses and claims unpaid December 31 (beginning of year)	39	\$ 41,568 00
Losses and claims incurred during the calendar year.....	348	383,000 00
Total	387	\$ 424,568 00
Losses and claims scaled down, dropped, compromised or paid during the year.....	333	\$ 367,018 00
Losses and claims unpaid December 31 (end of year)	54	\$ 57,550 00
Assessments collected during the year	12	390,493 02

Business in Colorado During Year.

	No.	Amount
Policies or certificates in force December 31 (beginning of year)	181	\$ 213,000 00
Policies or certificates written or increased during the calendar year	40	46,000 00
Total	221	\$ 259,000 00
Deduct decreased or ceased to be in force during the year	17	17,000 00
Total policies or certificates in force December 31 (end of year)	240	\$ 202,000 00
Losses and claims unpaid December 31 (beginning of year)	None	None
Losses and claims incurred during the calendar year	None	None
Assessments collected during the year	12	2,371 33
Expense		304 89

EXHIBIT OF CERTIFICATES IN FORCE.

Present		No.	Amount.
Age.			
18		32	\$ 32,000 00
19		98	102,000 00
20		129	133,000 00
21		195	203,000 00
22		325	332,000 00
23		407	412,000 00
24		542	547,000 00
25		518	591,000 00
26		706	726,000 00
27		843	858,000 00
28		913	930,000 00
29		994	1,022,000 00
30		1,021	1,047,000 00
31		1,091	1,027,000 00
32		1,163	1,200,000 00
33		1,153	1,206,000 00
34		1,261	1,314,000 00
35		1,329	1,379,000 00
36		1,326	1,386,000 00
37		1,322	1,380,000 00
38		1,442	1,516,000 00
39		1,375	1,466,000 00
40		1,424	1,524,000 00
41		1,357	1,444,000 00
42		1,429	1,521,000 00
43		1,417	1,533,000 00
44		1,363	1,484,000 00
45		1,321	1,448,000 00

Present

Age.	No.	Amount.
46	1,296	1,423,000 00
47	1,316	1,433,000 00
48	1,268	1,366,000 00
49	1,322	1,443,000 00
50	1,248	1,419,000 00
50	1,385	1,565,000 00
52	1,294	1,490,000 00
53	891	970,000 00
54	676	758,000 00
55	354	396,000 00
56	160	199,000 00
57	159	178,000 00
58	73	87,000 00
59	43	53,000 00
60	24	31,000 00
61	15	20,000 00
62	10	11,000 00
63	5	11,000 00
64	16	24,000 00
65	9	11,000 00
66	4	4,000 00

VIII. MISCELLANEOUS QUESTIONS.

1. Give amount of entrance fee, and how paid? Answer: \$1 to \$3, according to age. Amount remains in subordinate courts.

2. Give amount of annual dues to subordinate bodies, and how paid. When, and how much of this is transferred to supreme body? Answer: \$5 per member per year, paid quarterly to subordinate courts, \$1 of which is paid annually in quarterly installments to high court.

3. What is the maximum and minimum amount of the certificate or certificates issued on any one life? Answer: \$2,000—\$1,000.

Give limiting ages for admission. Answer: Eighteen to fifty years for \$1,000; eighteen to forty-five for \$2,000.

4. Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? Answer: ———

If so, state how the amount is guaranteed. Answer: Guaranteed by pro rata assessment.

5. Does your insurance contain any dividend feature? Answer: No.

6. Does the society issue limited payment endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for? Answer: No.

Does it undertake or promise to pay temporary or permanent disability benefits? Answer: No.

7. In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age? Answer: No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment? Answer: ———

8. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims? Answer: No.

9. Has the society any emergency or reserve funds? Answer: Yes.

For what purpose, how created, and where deposited? Answer: By amount overpaid on mortuary assessments and from general fund. Illinois Trust and Savings Bank.

10. What sum is necessary to carry outstanding risks to date of next regular payment without extra assessment? Answer: ———

11. Are the officers, directors or trustees elected at an annual meeting of members? Answer: Yes.

If not, how are they chosen? Answer: Biennial meeting.

12. If the society agrees not to assess for death losses beyond a certain sum, or number of assessments, give all the facts in relation thereto. Answer: One assessment per month, according to number of deaths per month.

13. Is a medical examination required before issuing a certificate to applicants? Answer: Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Answer: Yes.

Are assignments of certificates to other than such persons allowed? If so, state governing rule: Answer: Payable to religious and charitable institutions. ..

14. Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein? Answer: Yes.

15. Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies? Answer: No.

16. In what states is the society doing business, and how many lodges in each? Answer: Iowa, 19; Nebraska, 3; Rhode Island, 1; Ohio, 4; Montana, 2; Colorado, 3; Kansas, 1; Washington, 7; Missouri, 11; Pennsylvania, 1; New Hampshire, 10; Vermont, 2; Oregon, 1; Idaho, 1; South Dakota, 7; North Dakota, 7; Indiana, 20; Michigan, 36; Minnesota, 67; Wisconsin, 60; Illinois, 306.

17. What was the expected mortality for the year, according to the actuaries' table of mortality? Answer: ————

18. Does the society make an assessment each month regardless of the number of claims incurred or allowed during the month? Answer: An assessment each month for the deaths that occurred the previous month.

19. State amount received from each assessment during the year. Answer: \$18,119.64; \$23,159.18; \$36,154.34; \$31,116.43; \$33,765.66; \$33,220.17; \$37,382.81; \$33,526.73; \$34,806.44; \$39,067.61; \$34,255.17; \$35,918.84.

20. State total number and kinds of claims for which assessments have been made during the year. Answer: Death claims, 348, \$383,000.00.

21. Does the society charge annual or other periodical dues or admission fees? Answer: See answers to questions Nos. 1 and 2.

22. How much on each thousand dollars annually or per capita, as the case may be? Answer: \$5 per year, paid quarterly.

23. Has the society more than one class of policies? Answer: Yes; \$1,000 and \$2,000.

24. Name classes and number, and amount in each class. Answer: 37,913 for \$1,000, and 2,834 for \$2,000.

LAWS RELATING

TO

Insurance and Insurance Companies

PASSED BY THE FOURTEENTH GENERAL ASSEMBLY
OF THE STATE OF COLORADO.

1903.

AN ACT

To provide a liability against railroad companies for damages caused by fire, and to repeal all acts and parts of acts in conflict therewith.

Be it Enacted by the General Assembly of the State of Colorado:

Section 1. Every railroad company operating its line of road, or any part thereof, within this state shall be liable for all damages by fires that are set out or caused by operating any such line of road, or any part thereof, in this state, whether negligently or otherwise; and such damages may be recovered by the party damaged, by the proper action, in any court of competent jurisdiction; *Provided*, The said action be brought by the party injured within two years next ensuing after it accrues; and *Provided further*, That the liability herein imposed shall inure solely in favor of the owner or mortgagee of the property so damaged or destroyed by fire; and the same shall not pass by assignment or subrogation to any insurance company that has written a policy thereon: *Provided*, That nothing in this act shall be held to apply to or in any manner affect any right which has accrued prior to the passage hereof or any cause or suit now pending.

Section 2. All acts and parts of acts in conflict with this act are hereby repealed.

AN ACT

To amend section 10 of an act entitled "An act to amend an act entitled 'An act to establish an insurance department in and for the state of Colorado, and regulate the insurance companies doing business therein,' approved February 13, A. D. 1883, together with the amendments thereto, to define the powers of the superintendent of insurance, to provide for the regulation of insurance companies, and for other purposes," the same being section 2229 of Mills' Annotated Statutes, and to repeal all acts or parts of acts in conflict therewith.

Be it Enacted by the General Assembly of the State of Colorado:

Section 1. That section 10 of an act entitled "An act to amend an act entitled 'An act to establish an insurance department in and for the state of Colorado, and regulate the insurance companies doing business therein,' approved February 13, A. D. 1883, together with the amendments thereto, to define the powers of the superintendent of insurance, to provide for the regulation of insurance companies, and for other purposes," the same being section 2229 of Mills' Annotated Statutes, and to repeal all acts or parts of acts in conflict therewith, be amended to read as follows:

"Section 10. The provisions of this act shall not be construed so as to prevent any fraternal, religious or benevolent society from issuing indemnity to anyone, against loss by death or accident of any of its members, and such society shall not be held amenable under or governed by any of the provisions of any article in this act pertaining to accident or life insurance, except as to rendering an annual statement of the condition of said association or societies. The fee for filing the annual statement as herein provided shall be five dollars (\$5.00). But all life and accident associations hereafter organized under the laws of the state to operate on the mutual assessment plan, shall comply with all the provisions of this act, so far as applicable, and shall be under the full supervision of the superintendent of insurance. All such companies now existing shall comply with this law within ninety (90) days after its approval, and thereafter shall be subject to examinations, shall take out certificates of authority, and in all ways contemplated herein be under the direction of the insurance department."

Section 2. All acts or parts of acts in conflict herewith are hereby repealed.

AN ACT

In relation to insurance, guarantee, employers' liability, surety, and other companies, in regard to the transaction of their business, and providing a penalty for the violation of the provisions of this act.

Be it Enacted by the General Assembly of the State of Colorado:

Section 1. No life insurance company, society, association or partnership incorporated under the law of any state or territory of the United States or any foreign state, and no guaranty company, employers' liability company or any security or surety company, association, society or part-

nership, coming under the jurisdiction of the insurance department of this state, and organized under the laws of any state or territory other than this, shall be allowed to do any business within the state, except by and through its regularly and duly appointed agents, residents of the state of Colorado, and any such company, corporation, society, association or partnership, engaged in the business of issuing policies to persons or corporations against liability arising out of accident, or engaged in the business of insuring employers against liability for accident to persons in their employ, or any corporation, company, association, society, or partnership engaged in furnishing security of any kind to any person or persons against any loss arising from any contingency that may be insured against.

Any corporation, company, association, society or partnership which shall make, write, place, or cause to be written or placed, any policy, duplicate policy or contract of reinsurance or guaranty of any kind or character, or any general floating policy of insurance or guaranty of any person or corporation, or which shall make any contract or agreement of any kind connected with or relating to the insurance of any person or corporation, or for the insuring or guaranteeing of any person or corporation in the transaction of its ordinary business within this state against liability of any kind arising out of any contingency of any kind that may be insured or guaranteed against, and coming within the jurisdiction of the insurance department of this state, except such business be done through its regularly appointed agents, residents of this state, shall be adjudged guilty of a misdemeanor.

Section 2. Any corporation, company, association, society or partnership engaged in the transaction of said business as mentioned in said first section hereof offending against the provisions of section one, by making or attempting to make or place such policy, contract, or agreement of insurance or reinsurance, and the individuals and members of any association, society or partnership so offending against said provisions and against the form of this statute, shall, upon conviction, be fined in a sum of not less than two hundred and fifty dollars (\$250), nor more than one thousand dollars (\$1,000), for each and every such offense, and upon such conviction it shall be the duty of the superintendent of insurance to revoke the authority of any such corporation, company, association, society or partnership to transact business in this state, and such revocation shall continue at least one year from the date thereof, nor shall any such corporation, company, association, society or partnership, whose authority to transact business in this state shall have been so revoked, be again authorized or permitted to transact business herein until it shall have filed in the office of the superintendent of insurance a certificate, signed by its president or other chief officer, to the effect that the terms and obligations of the provisions of this act are accepted by it as a part of the condition of its right and authority to transact business in this state.

AN ACT

Defining the duties of foreign life and accident insurance companies in relation to payment of policies and losses.

Be it Enacted by the General Assembly of the State of Colorado:

Section 1. Any foreign life or accident insurance company doing business in the state of Colorado, and where the insurance contract is made in this state, shall pay its obligations when same are due and payable through its agent in the county where the contract was made, or at the office of its general agent within this state, upon presentation of the insurance contract and proofs required thereunder by the insured, assigns or beneficiary.

Section 2. The insurance contract as mentioned in section one of this act shall be deemed to be made and payable in the state of Colorado, if made through an authorized agent of such insurance company within this state, irrespective of where the insurance contract may be written.

AN ACT

Providing that suicide shall not be a defense against the payment of a life insurance policy.

Be it enacted by the General Assembly of the State of Colorado:

Section 1. From and after the passage of this act the suicide of a policy holder of any life insurance company doing business in this state shall not be a defense against the payment of a life insurance policy, whether said suicide was voluntary or involuntary, and whether said policy holder was sane or insane.

Section 2. That all acts and parts of acts in conflict herewith are hereby repealed.

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