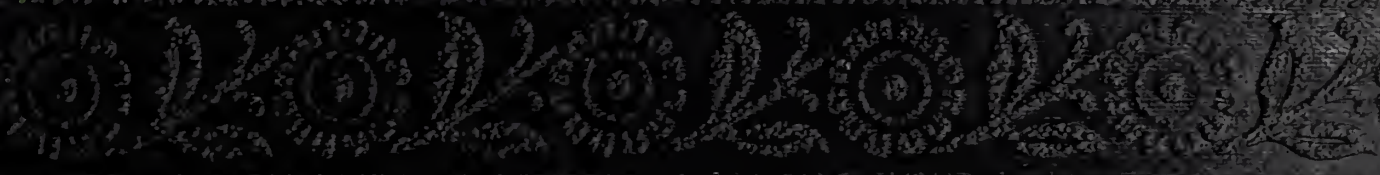



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THE
MANUAL
OF
THE
DENVER
CITY
COMMISSIONERS

DENVER, COLO.:
COLLIER & CLEVELAND LITH. CO., STATE PRINTERS.
1888.

6606

Office of AUDITOR OF STATE,
AND SUPERINTENDENT OF INSURANCE,
DENVER, COLORADO, June 1, 1888. }

To His Excellency,

ALVA ADAMS,
Governor of Colorado.

SIR:—Pursuant to law, I hand you herewith the Annual Report of the Department erected by the act of 1883, to supervise and regulate the business of insurance in Colorado.

In presenting the reports of all the companies, I have seen fit to discuss at some length the needs of this Department, the condition of our insurance laws, and some general questions connected with the business of insurance.

The body of this report will be found to consist of two parts, and attention is called first, to

PART I.

FIRE, FIRE & MARINE, ACCIDENT, FIDELITY AND
CASUALTY INSURANCE.

FIRE AND FIRE & MARINE.

The following table shows the names, location, date of admission and capital stock of companies licensed for the first time in Colorado:

NAME.	Location.	Date of admission.	Capital Stock.
Eliot Insurance Co	Boston, Mass . . .	June 15, 1887	\$ 200,000 00
Prescott Insurance Co	Boston, Mass . . .	June 20, 1887	200,000 00
North American Insurance Co	Boston, Mass . . .	June 20, 1887	200,000 00
Insurance Co. of Dakota	Sioux City, Dak . .	Aug. 10, 1887	200,000 00
United Firemen's	Philadelphia, Pa .	July 25, 1887	300,000 00
Syndicate Insurance Co	Minneapolis, Minn	Aug. 18, 1887	250,000 00

NAME.	Location.	Date of admission.	Capital stock.
Exchange Fire	New York, N. Y . .	Aug. 18, 1887	200,010 00
Mutual Fire	New York, N. Y . .	Sept. 26, 1887	288,881 34
Manchester Fire Assurance Co .	Manchester, Eng .	Oct. 25, 1887	500,000 00
Peoples Fire	Manchester, N. H .	Nov. 14, 1887	250,000 00
Manufacturers' and Builders' .	New York, N. Y . .	Jan. 19, 1888	200,000 00
Equitable Fire and Marine . . .	Providence, R. I . .	Feb. 2, 1888	300,000 00
Insurance Co. of the State of Pa.	Philadelphia, Pa .	Feb. 29, 1888	200,000 00
Southern California	Los Angeles, Cal .	Mar. 8, 1888	200,000 00
Total addition to capital stock			\$ 3,488,891 34

The following have withdrawn during the year:

NAMES.	Location.	Capital stock.
Clinton Fire	New York, N. Y	\$ 250,000 00
Glens Falls	Glens Falls, N. Y	200,000 00
Hibernia	New Orleans, La	400,000 00
Mercantile	Cleveland, Ohio	200,000 00
Pennsylvania	Pittsburgh, Pa	200,000 00
Sterling	New York, N. Y	350,000 00
Washington Fire and Marine	Boston, Mass	1,000,000 00
Mutual Fire	New York, N. Y	288,881 34
Total deduction in capital stock		\$ 2,888,881 34

Showing a net increase of capital stock taking risks in Colorado of \$600,010.00.

Beginning on page 388, of this report, are several tables, compiled from reports of Fire and Fire & Marine companies.

TABLE I—Shows that the new risks assumed in the State by Fire and Fire & Marine companies amounted during the year to \$50,619,776.15; premiums paid, \$950,292.38; rate of premium, 1.88; losses paid,

\$390,226.12; per cent. of losses to premiums received, 41.06; losses incurred, \$400,156,33; expenses in Colorado, \$237,039.84.

The following will show the comparative business by years of this line of insurance since the organization of the department:

Year written.	Risks written during the year.	Premiums received.	Average rate of premiums.	Losses paid.	Per cent. of losses to premiums received.	Losses incurred.
1882 .	\$ 32,817,015 92	\$ 600,919 41	1.83	\$ 300,679 85	50.03	\$ 311,281 24
1883 .	42,760,817 76	769,777 10	1.50	357,217 86	46.27	390,876 40
1884 .	40,151,636 10	856,068 42	1.88	316,340 22	41.84	342,902 07
1885 .	42,137,800 60	819,835 75	1.95	274,710 48	33.50	242,762 51
1886 .	45,532,753 42	861,850 97	1.89	412,554 82	46.71	404,916 78
1887 .	50,617,776 15	950,292 38	1.88	390 226 12	41.06	400,156 33
Total	\$254,017,799 95	\$4,858,794 03	1.87	\$2,051,729 35	43.23	\$2,092,895 33

These figures evidence an exceedingly prosperous year for the companies. Premium receipts went up as compared with 1886, \$88,441.41, while losses paid fell off \$22,328.70, and losses incurred dropped \$4,760.45.

Since the forms of this report were made up the Liberty Fire Insurance Company of New York, capital \$1,000,000, has been admitted to the State, and the Long Island Fire Insurance Company, also of New York, capital \$300,000.

No formal complaint has been made to the department against any company relative to any fire loss, and I believe the business has been conducted with eminent satisfaction to all concerned.

TABLES II, III and IV—Show interesting general data concerning the total business of these companies in all the States.

TABLE V—Shows the total assets of these companies, classified, aggregating \$183,741,656.39.

TABLE VI—Shows the liabilities, classified, which, including capital stock, aggregate \$86,787,537.21, showing a net surplus to all of \$49,175,696.69.

TABLE VII—Shows interesting data concerning risks in force, etc., and

TABLE VIII—Gives the name of each company, location and the name of the president and secretary.

FIDELITY, CASUALTY AND ACCIDENT.

During the year the American Steam Boiler Insurance Company, capital \$500,000, has been admitted, and of the same class, the Hartford Steam Boiler Insurance Company, of Hartford, Conn., capital \$500,000, whose statement was filed too late to appear in this report, has also been admitted.

The Accident Insurance Company of North America, of Montreal, Canada, capital \$157,560, withdrew, and is not now licensed.

Under this branch of the insurance business of the State arose the question regarding the rights of a foreign company to write in Colorado more than one line of insurance. From this also arose the question as to where Guaranty insurance properly belongs under our law, and the necessity of extending section one of chapter three of the act of 1883, as elsewhere discussed.

PART II.

LIFE AND CO-OPERATIVE INSURANCE.

Life.—TABLE I—Shows that the solicitation of Life insurance was vigorously prosecuted in Colorado during the year 1887. Over eight millions of new risks were written, making the total risks covered by the “reserve” companies on December 31, 1887, \$18,764,013.00. Payments to beneficiaries during the year aggregated

\$139,023.77, and premiums were paid amounting to \$592,966.59. The large margin left with the companies is an incident of the system of insurance which collects a level premium and provides a reserve to meet the increased risk of advancing age.

TABLE II—Classifies the assets of the companies operating in Colorado. They aggregate \$476,717,321.65. A contemplation of these figures gives some idea of the magnitude of the trust.

Of the entire sum so held

TABLE III—Shows that \$403,535,424.23 is required to insure the risk assumed. The remainder of the assets covers capital stock, losses unpaid, incidentals and surplus, which (to policy-holders) amounts to \$67,388,436.22.

TABLES IV, V and VI—Exhibit compilations concerning income and expenditures, and give the names of the president and secretary of each company, with the location and legal designation of the corporation.

The Continental Life, of Hartford, is now in the hands of a receiver and was disbarred as soon as the Commissioner of Connecticut announced an impairment.

The Massachusetts Mutual Life, of Springfield, Mass., was admitted on the sixth of September, 1887, and is now operating in the State.

Co-operative.—TABLES I and II—Give such data as may be valuable concerning the co-operative companies, home and foreign, reporting to the office.

The Bankers' Life, of Des Moines, Iowa, was admitted September 15, 1887, while the Bankers' Life, of Minneapolis, has withdrawn.

The Northwestern Masonic Aid, of Chicago, Ills., was asked to comply with the insurance law, as it was taking risks outside the Masonic Order. It was licensed November 1, 1887.

The Hoof and Horn Mutual Live Stock Insurance Association, of Colorado, is elsewhere referred to; also the Colorado Mutual Live Stock Insurance Association, of Loveland, Colo.

The Buffalo Mutual Accident Association, of Buffalo, N. Y., was licensed July 11, 1887, before the assessment law of that year went into effect, but has not as yet been re-licensed. There are questions pending regarding the form of its policy, and concerning the payment of certain losses in Colorado.

The Equitable Mutual Accident Association, of Colorado, is elsewhere discussed.

The companies not reporting this year are the Great Western Mutual Aid association and the Great Western Mutual Accident association, both of Denver; the Equitable Reserve Fund Life association, of New York; the Security Mutual Benefit society, of New York; the National Alliance, of New York; the Western Mutual Benevolent of Beatrice, Nebraska; and licenses have been refused (for cause) to the Union Mutual Accident association, of Chicago, Ill., and the Mutual Reserve Fund Life association, of New York.

Under other heads matter relating to the assessment law and assessment insurance generally, also matters regarding the solvency and status of the Great Western Mutual Aid and Accident associations, are discussed.

COLORADO COMPANIES.

The amount of risks now outstanding in Colorado in all lines of insurance, justifies the presumption that home capital will soon begin to interest itself in insurance enterprises. The record heretofore made by Colorado companies has been indifferent and in some cases positively bad. From early Territorial times up to the present there have been corporations in existence professing to furnish indemnity against various kinds of loss.

There has been, too, bad faith in many of them from their very inception. It is not necessary perhaps to go into the history of any of these concerns, but they have practiced in the name of law all kinds of tricks on an uninformed people. They have professed to have unlimited assets—capital stock fully paid up, of enormous amounts, but so far as I have been able to learn up to the present time there has never been a *bona fide* joint stock insurance company organized in Colorado. The establishment of the department in 1883 wiped out several of these, and at the same time, by a peculiar wording of the statute, protected some others, of which I shall speak later on.

LIVE STOCK INSURANCE.

This class of insurance is as yet an experiment, not only in Colorado, but in nearly all of the States. Various attempts have been made to conduct companies here and elsewhere, but, so far as I know, what might be called a success, has never been achieved. Within a year the department has been called upon and obliged to close up two Colorado enterprises of this kind: The Colorado Mutual Live Stock Insurance Association, of Loveland; The Hoof and Horn Mutual Live Stock Insurance Company, of Denver. It is not necessary to go into the details of the organization or failure of these companies. The Superintendent was satisfied in his own mind, in both cases, that success could not be achieved, but the companies complied with such provisions of law as we have, and the department had no discretion, but issued the licenses and set both institutions going. There was, so far as the department is able to discover, no speculation or fraud intended in either case, but each was organized by men who knew little or nothing about insurance of any kind, much less about Live Stock insurance, and failure was certain from the

start. In both cases, when failure came, no receiver was asked for by the department, because it was the opinion of the Attorney General that there were not sufficient assets to cover the necessary expense of a legal proceeding. The assets were confined in each case to a lot of assessment notes, on which nothing could be realized without extensive and expensive litigation. The license of each was simply revoked and the officers directed to do no more business, and the companies now rest in that condition.

It is a question in the mind of the Superintendent whether, in the present unsolved condition of the problem, it will not be wise for the General Assembly to repeal so much of the present laws as authorize the formation of Live Stock insurance companies, and, for the present, prohibit the organization of such corporations in Colorado.

FIRE INSURANCE.

Colorado has no capital invested in Fire Insurance. The existing companies doing this class of business are The Farmers' and Merchants' and the Silver State, which latter company has been commissioned to open books and receive propositions, but as yet has not been licensed. Each of these is conducted on the assessment plan, and the Farmers' and Merchants' has done, and I presume is doing, a very large business among the farming population of the State.

LIFE AND ACCIDENT INSURANCE.

The Sixth General Assembly passed an act to regulate companies transacting Life and Casualty insurance on the assessment plan. The principal feature of this act is that it compels these companies to name a specific amount in their policies and undertake to pay it; and in

general the operations of the law have been, I believe, most excellent. The law as it now is allows the companies to name a maximum and a minimum sum, but for obvious reasons nearly all companies name but one amount. Naturally, a company dislikes to publish in its policy, which purports to be for, say one thousand dollars, that it may not pay more than one hundred; so that the effect of the law has been practically to compel companies to name a round sum in their policies and pay it. This applies equally to foreign and home companies. But there are two Colorado companies which have refused to comply with this law—the Great Western Mutual Aid and the Great Western Mutual Accident associations, both of Denver. These companies were in existence in 1883, when this department was established, and by some chicanery of legislation, best understood by those who accomplished it, an exempting clause was inserted in section 6, of chapter 3, of said act, by which all responsibility to the department was removed from these companies, except the duty of filing an annual statement. It was unquestionably intended that this should relieve these associations of all responsibility to the department, and the department has always accepted that interpretation of the law. The statement filed annually was regarded as a purely perfunctory matter, and it was supposed that all power of visitation, examination, etc., was denied to the department; but it did not seem clear to me that this was the case. The filing of the annual statement certainly carries with it the duty of inspecting the same—of comparison, of valuation and, by implication, when dissatisfied with such statement, an inspection of the books from which such statement may have been compiled. The Attorney-General took this view of the matter, and directed me officially to demand an inspection of the books and affairs of these associations. The

act of 1887 was at that time pending before the Legislature and about to go into effect, and thinking that under it there would be no question of the authority of the department to make an examination, the request for an exhibit of the affairs of the companies was delayed until after the law took effect. The Attorney-General then held that these companies had vested rights under the earlier act, and could not be compelled to comply with the law of 1887. I accordingly then proceeded under the act of 1883, and demanded an examination of their affairs, which was promptly refused by the associations; and I may add here that legal proceedings have not been taken against these companies for the reason that it was very plainly intimated to me that the cases if brought would be taken to the Supreme Court, and in the present condition of the docket of that court I saw very little prospect of accomplishing anything during my term of office. I therefore decided to lay the facts before the Legislature in this report, and ask that they take such action as the situation seems to demand.

I beg leave, therefore, to submit the following facts, which have been compiled from the sworn statements filed in this office each year for five years up to and including 1886. The reports of the business done in 1887, which should have been filed in this office on or before the first day of March, 1888, have not been filed at all:

AN EXAMINATION

OF THE SWORN STATEMENTS OF THE GREAT WESTERN MUTUAL AID ASSOCIATION, AND THE GREAT WESTERN MUTUAL ACCIDENT ASSOCIATION OF DENVER, COLORADO, COVERING THE BUSINESS OF FIVE YEARS FROM JANUARY 1, 1882, TO DECEMBER 31, 1886.

The first peculiar feature of these reports is the system of borrowing and repaying, which has been in vogue during the entire time covered therein. The two companies have each its own charter and make distinct contracts, and in this system of loans the Accident

company has always been the heavier borrower. Each year has shown a balance due from that company to the Aid or Life company. But the matter is put very strangely in these reports. In each, the balance referred to appears as an asset of the Aid or Life company, but never as originally filed appears as a liability of the Accident company. The last printed report shows it in both positions, and it was inserted at the request of the department. The result is, as the fifth report of the department attests, that the Accident company, by its own figures, is insolvent.

The balances so due have grown larger each year, and so far as the reports tell, have never been accounted for. The balance for any year is reported in that year's figures, but never carried over to the next year in any ascertainable way. Concerning this part of the report, the Department submits the following, taken from the sworn returns :

STATEMENT I.

The Accident Association borrowed in 1882	\$ 3,743 90
The Accident Association borrowed in 1883	9,627 76
The Accident Association borrowed in 1884	13,167 39
The Accident Association borrowed in 1885	17,262 55
The Accident Association borrowed in 1886	22,392 89
Total	\$ 66,194 49
The Aid Association borrowed in 1882	\$ 3,699 92
The Aid Association borrowed in 1883	7,619 24
The Aid Association borrowed in 1884	9,550 90
The Aid Association borrowed in 1885	10,256 85
The Aid Association borrowed in 1886	11,645 65
Total	\$ 42,772 56
Leaving due the Aid from the Accident association	23,421 93

Each sworn statement, as above recited, of the Aid association has had an item under the head of "assets," entitled: "Due from the Great Western Mutual Accident association." This represents each year the balance due the said Aid association, and for each year of the reports is as follows :

Due from the Accident to the Aid association in 1882	\$ 43 98
Due from the Accident to the Aid association in 1883	2,008 52
Due from the Accident to the Aid association in 1884	3,616 49
Due from the Accident to the Aid association in 1885	7,005 70
Due from the Accident to the Aid association in 1886	10,747 24
Total	\$ 23,421 93

The balances in the above table are never taken up in the report following. For example, at the close of 1885, the loan balance was \$7,005.70 on the business of that year, as the report reads. The report of 1886 makes no reference to this item. Each company reports the amounts borrowed and loaned under the heads: "Income during the year 1886;" "Disbursements during 1886;" and the balance for that year's transaction is \$10,747.24. And in passing, it may be said that the cash balance on any year, or a deficit on any year, is never accounted for in any ascertainable way by either company in the succeeding report.

The amount above is \$23,421.93, instead of \$10,747.24, the total balance reported December 31, 1887, a difference of \$12,674.69 or the sum of the balances due each year for four years up to January 1, 1885. These balances have not been accounted for in any way discoverable from the reports as made.

CONCERNING CAPITAL STOCK.

The charter or articles of incorporation of each company recites in the third article that the capital stock is full paid; in the Aid association \$10,000, and in the Accident association \$5,000, with privilege to increase latter to \$50,000. In the amended articles of the Aid association filed with the Secretary of State on January 11, 1882, it is recited that all the stock was represented at the meeting which adopted the amended articles. Hence, theoretically, at least, the companies respectively are responsible to some one for \$10,000 and \$5,000. The condition of said capital stock as nearly as can be ascertained from the reports, is as follows:

STATEMENT II.

Aid Association in subscriptions to capital stock collected up to December 31, 1881	\$ 2,600 00
Aid Association collected on same during the year 1882,	2,400 00
Aid Association collected on same during the year 1883,	<u>5,000 00</u>
Total	\$ 10,000 00

THE FULL CAPITAL STOCK OF THIS ASSOCIATION.

Accident Association collected in subscriptions to capital stock during the first eleven months of its existence and up to December 31, 1882	\$ 900 00
Accident Association collected on same during the year 1883	<u>1,200 00</u>
Total	\$ 2,100 00

No subsequent report contains any reference to "capital stock," and no account is made in terms of the disposition of the money, although its whereabouts is indicated in the conclusions derived from the examination. It must, as in all other cases, assume the nature of a liability, whatever may have been done with it. The depart-

ment says: "Whatever may have been done with it," for the reason that the functions of capital stock in such companies are not clear to the Superintendent. The obligation, however, incurred by accepting the money is clear.

A GENERAL REVIEW.

<i>Aid association</i> —The Aid association paid to claimants, according to sworn returns, during the year	<table border="0"> <tr><td>{ 1882 . . .</td><td>\$ 2,348 00</td></tr> <tr><td>{ 1883 . . .</td><td>7,433 75</td></tr> <tr><td>{ 1884 . . .</td><td>8,051 80</td></tr> <tr><td>{ 1885 . . .</td><td>9,529 75</td></tr> <tr><td>{ 1886 . . .</td><td>9,073 89</td></tr> </table>	{ 1882 . . .	\$ 2,348 00	{ 1883 . . .	7,433 75	{ 1884 . . .	8,051 80	{ 1885 . . .	9,529 75	{ 1886 . . .	9,073 89
{ 1882 . . .	\$ 2,348 00										
{ 1883 . . .	7,433 75										
{ 1884 . . .	8,051 80										
{ 1885 . . .	9,529 75										
{ 1886 . . .	9,073 89										
Total	\$ 36,437 19										
Expenses of Aid association other than loans to Accident association, according to sworn returns, during the year	<table border="0"> <tr><td>{ 1882 . . .</td><td>11,542 27</td></tr> <tr><td>{ 1883 . . .</td><td>8,948 20</td></tr> <tr><td>{ 1884 . . .</td><td>6,183 51</td></tr> <tr><td>{ 1885 . . .</td><td>6,444 46</td></tr> <tr><td>{ 1886 . . .</td><td>6,428 54</td></tr> </table>	{ 1882 . . .	11,542 27	{ 1883 . . .	8,948 20	{ 1884 . . .	6,183 51	{ 1885 . . .	6,444 46	{ 1886 . . .	6,428 54
{ 1882 . . .	11,542 27										
{ 1883 . . .	8,948 20										
{ 1884 . . .	6,183 51										
{ 1885 . . .	6,444 46										
{ 1886 . . .	6,428 54										
Total	\$ 39,546 98										
Total of losses paid and expenses	75,984 17										
The total cash receipts of the Aid Association for five years are (from reports)	99,599 75										

The items taken from reports are:

1. Capital stock collected to December 31, 1881	\$ 2,600 00								
2. Income during 1882	<table border="0"> <tr><td>{ Membership fees . . .</td><td>8,678 00</td></tr> <tr><td>{ Annual dues</td><td>667 50</td></tr> <tr><td>{ Assessments</td><td>5,252 00</td></tr> <tr><td>{ Collected on capital stock</td><td>2,400 00</td></tr> </table>	{ Membership fees . . .	8,678 00	{ Annual dues	667 50	{ Assessments	5,252 00	{ Collected on capital stock	2,400 00
{ Membership fees . . .	8,678 00								
{ Annual dues	667 50								
{ Assessments	5,252 00								
{ Collected on capital stock	2,400 00								
3. Income during 1883	<table border="0"> <tr><td>{ Membership fees . . .</td><td>6,530 00</td></tr> <tr><td>{ Annual dues</td><td>1,175 00</td></tr> <tr><td>{ Assessments</td><td>12,083 50</td></tr> <tr><td>{ Collected on capital stock</td><td>5,000 00</td></tr> </table>	{ Membership fees . . .	6,530 00	{ Annual dues	1,175 00	{ Assessments	12,083 50	{ Collected on capital stock	5,000 00
{ Membership fees . . .	6,530 00								
{ Annual dues	1,175 00								
{ Assessments	12,083 50								
{ Collected on capital stock	5,000 00								
4. Income during 1884	<table border="0"> <tr><td>{ Membership fees . . .</td><td>4,290 00</td></tr> <tr><td>{ Annual dues</td><td>2,070 50</td></tr> <tr><td>{ Assessments</td><td>10,251 25</td></tr> </table>	{ Membership fees . . .	4,290 00	{ Annual dues	2,070 50	{ Assessments	10,251 25		
{ Membership fees . . .	4,290 00								
{ Annual dues	2,070 50								
{ Assessments	10,251 25								
5. Income during 1885	<table border="0"> <tr><td>{ Membership fees . . .</td><td>4,365 00</td></tr> <tr><td>{ Annual dues</td><td>1,805 50</td></tr> <tr><td>{ Assessments</td><td>13,144 00</td></tr> </table>	{ Membership fees . . .	4,365 00	{ Annual dues	1,805 50	{ Assessments	13,144 00		
{ Membership fees . . .	4,365 00								
{ Annual dues	1,805 50								
{ Assessments	13,144 00								
6. Income during 1886	<table border="0"> <tr><td>{ Membership fees . . .</td><td>3,870 00</td></tr> <tr><td>{ Annual dues</td><td>2,291 50</td></tr> <tr><td>{ Assessments</td><td>13,126 00</td></tr> </table>	{ Membership fees . . .	3,870 00	{ Annual dues	2,291 50	{ Assessments	13,126 00		
{ Membership fees . . .	3,870 00								
{ Annual dues	2,291 50								
{ Assessments	13,126 00								
Total income	\$ 99,599 75								

These items have been carefully taken from the sworn returns, and include, as indicated, only "cash." The reports must, of course, account for the disposition of this sum.

As above stated, the reports show a total expenditure for "claims," and management "expense" of \$75,984.17, (of which \$36,437.19 was for claims, and \$39,546.98 for expenses).

The balance (\$99,599.75, less \$75,984.17), \$23,615.58, is to be accounted for.

The loan balance due the Life company from the Accident company, as compiled above, is \$23,421.93, or within \$193.65 of the total abilities of the Life company to loan.

We are justified, from the return, in admitting that this money was loaned in just the way indicated in these reports, and that the money has never been repaid.

If it has been repaid in part, and if the return as sworn to in the report of 1886 is to be taken as a true return, and the total balance due from the Accident to the Aid association on December 31, 1886, is \$10,747.24, and not \$23,421.93, where shall we place the difference, or \$12,674.69?

The itemized cash receipts covers this sum, and it has gone somewhere. It is not in cash on hand, nor in cash invested. If it was loaned it was loaned to a company confessedly insolvent—of which more later—and not clearly returned. If it was not loaned, it is not accounted for at all, an equally bad situation. The examination in so far then indicates that \$23,421.93 of money collected by the Life company has gone into the coffers of another corporation, whose members, in the nature of the case, have no more right to it, or any part of it, than a company organized under the laws of England.

Let us make the same test of the business of the Accident Association:

<i>Accident association.</i> —The Accident association paid casualty claims during the year	{	1882 . . . 1883 . . . 1884 . . . 1885 . . . 1886 . . .	\$ 2,639 90 4,957 61 5,644 44 7,622 76 9,597 79
Total			\$ 30,462 50
The Accident Association paid for expenses during the year	{	1882 . . . 1883 . . . 1884 . . . 1885 . . . 1886 . . .	6,019 86 6,143 46 8,239 47 9,629 17 13,535 10
Total			\$ 43,567 06
Total of losses paid and expenses . . .			74,029 56

The cash receipts of the Accident Association from its own business for five years (from reports) was \$68,367.00.

The itemized account, taken from reports is:

1. Increase during 1882, association being in existence eleven months	{	Membership fees \$ 5,328 50 Annual dues . . 861 00 Assessments . . 2,670 00 Subscription to stock 900 00
2. Income during 1883	{	Membership fees 2,258 50 Annual dues . . 831 00 Assessments . . 5,137 00 Subscription to stock 1,200 00

3. Income during 1884	{	Membership fees	3,729 00
		Annual dues	798 50
		Assessments	8,561 50
4. Income during 1885	{	Membership fees	5,733 00
		Assessments	9,412 00
		Annual dues	763 50
5. Income during 1886	{	Membership fees	8,562 00
		Annual dues	1,249 00
		Assessments	10,372 50
Total cash collections			\$ 68,367 00

This total would have paid all the losses and expenses above reported within \$5,662.56 (\$74,029.56 less \$68,367.00) without borrowing at all.

It is very clear that beneficiaries in the Accident company received only \$5,662.50 of the borrowed money. They probably had no right to that, nor to \$2,100.00 paid into their own company for stock. But they got it, and the question is who or what got the remainder?

The last report of the Accident company, (1886) confesses to a balance due the Aid company of \$10,747.24, while our figures and the cash collected, indicate a balance so due, of \$23,421.93. The last report of the Accident association does not account for any such sum, nor any part of it on hand. Hence the department is obliged to say that the difference (\$23,421.93 less \$5,662.56) \$17,759.37 is no where accounted for. The same total is derivable from the excess of receipts over expenditures for five years. Accident association's excess of receipts over expenditures for 1882: (from reports).

1882	\$ 1,143 72
1883	333 95
1884	2,821 58
1885	5,662 27
1886	7,797 85
Total	\$ 17,759 37

Again to arrive at the same figures, the total cash receipts of both companies for five years was:

For Aid association	\$ 99,599 75
For Accident association	68,367 00
Total (both)	\$ 167,966 75

Losses paid and expenses for five years:

For Aid association	\$ 75,984 17
For Accident association	74,029 56
Total (both)	\$ 150,013 73

Cash balance unaccounted for \$ 17,953 02

Deduct from this the \$193.65, which the Aid company did not loan of its "cash collected," and we have (\$17,953.02, less \$193.65) \$17,759.47 which can be accounted for in no possible way from the figures given.

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The last calculation covers the whole field of both companies and points to several conclusions:

1. No account is made by the total review of the \$17,759.47, which has seemingly disappeared.

2. The Accident company owes the Aid company \$23,421.93, or \$17,759.47 more than it needed to cover all the expenditures reported.

3. Money, which by the terms of its charter and by the principle of mutuality belongs to certificate holders in the Life company and to stockholders, has been diverted to the use and benefit of another corporation—by the last statement, \$10,747.24—by our estimate, \$23,421.93.

In all these calculations we have dealt solely with "income" and "expenditure," just as sworn to, and we have not taken up the alleged assets and liabilities as yearly returned. We will now do so.

The total income of the Aid association, including capital stock, has been disposed of in losses, expenses and loans, to within \$193.65. But the officers of the company swear that the loan balance due from the Accident company is only \$10,747.24. They point to the place where this sum has disappeared. If so, where is the difference—\$12,674.69?

The report for 1882 states that the "assets" of this Aid company, on December 31, 1881, were \$7,757.00. How much of this was cash the report does not say. The cash balance of receipts over expenditures, including the loan account with the Accident company for the next year, 1882, was \$3,063.25, and "cash reserve" is given at \$5,017.50. That the balance was all put into the "reserve" is not established by the report of 1883, which shows a net cash balance of receipts over expenditures, including loan account, of \$6,395.03, while the "cash reserve" is only \$5,280.61, an increase of only \$263.11. On the business of 1884, there was a deficit of \$1,240.05, and the "cash reserve" had fallen to \$5,194.89. On the business of 1885, the deficit or excess of expenditures over receipts was \$3,665.41, and in this year the "cash reserve" increased in spite of large deficit to \$5,557.84; and in the business of 1886, the excess of expenditures over receipts was \$6,962.17, and yet the cash reserve went up to \$5,680.91. By some mysterious system the company starts out with no reported cash on hand, pays out for three years about \$2,500.00 in excess of receipts and yet increases its cash reserve.

It is evident then that "cash reserve" does not represent any material part of the money we are searching for, and whence this reserve so called has been derived, or how held, an examination of the books of the company alone will disclose.

This is the only cash item in the assets of the Aid company and this covers no part of the \$23,615.58, collected by the Aid company in

excess of the losses and expenses. Where is the money? We will close this part of the inquiry concerning the Aid Association with this summary of

THE AID ASSOCIATION.

Money collected in process of business during five years	\$ 89,599 75
Money collected on capital stock	10,000 00
Total cash reported	\$ 99,599 75
Total expenditures during same time	75,984 17
Balance	\$ 23,615 58

The cash collected on business transacted prior to the date covered by the first report is included, presumably, in the assets there reported, \$7,757.00, and will be held to offset or explain the existence of the "cash reserve."

Whether this money (\$23,615.58) has been loaned or lost or misapplied, we cannot say. An examination of the company's books is the only way to confirm or dispel the ugly suspicion that the state of facts gives rise to.

The same kind of a review of the Accident company will bring the same result. There is no cash on hand to account for the confessed loan balance of \$10,747.24, much less for the \$23,421.93, that appears. Neither is there any reported expenditure which tells us where the money went after it was borrowed, if borrowed it was. In fact, any examination of the last statement of this company will show that its sworn figures set forth insolvency to the extent of \$5,816.37. And in addition it may be said that a proper review of the assets of this company and an honest statement of its liabilities show it to have been insolvent on the business of 1884, and so insolvent ever since. And in general, in closing this part of the inquiry, it can be said:

If the Accident company owes the Aid company only \$10,747.24—if that is all the money it has enjoyed from that source—then it has used in all \$68,367.00 plus \$10,747.24, or \$79,114.24. It paid in losses and claims \$74,029.56. It ought to have a cash balance on hand on this showing of \$5,084.68. It has in its assets an item called "cash resources" amounting to \$4,148.75, and had the same item amounting to \$4,100.00 in the report of 1882, when it owed the Aid company only \$43.98; hence "cash resources" will offset "cash resources," and there is nothing to cover the confessed balance of \$5,084.68.

ESTIMATED CONDITION.

From the fact that the articles of incorporation of the Aid association provide for the payment of "maturing policies," the department concludes that the company issues an endowment policy, and that an item called "cash reserve," which appears in all statements of the Aid association, is held to meet these obligations. If this is

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true and there is no other explanation, then the policies that are daily approaching maturity, are a liability, and should be so entered if the "cash reserve" is to be admitted as an asset.

Again: Stationery and printed matter cannot be admitted as an asset.

Again: The balance due to Aid association from the Accident association must be rejected, for reasons that will soon appear.

Again: From experience had elsewhere, the department looks with great suspicion on the item of "balances due from agents and agencies," and in conformity to the rule everywhere established in insurance supervision, must reject the item.

A revision of the statement of the Aid association for the year 1886, as above, would read:

ASSETS.	
Cash Reserve	\$ 5,680 91
LIABILITIES.	
Losses and claims in process of adjustment	4,858 00
Due on other accounts	3,773 33
Cash due stockholders	10,000 00
Maturing policies, at least	5,680 91
Total	\$ 24,312 24
Showing insolvency to the extent of	18,631 33

The statement of the Accident association must also be revised. "Cash resources" will be accepted, but with a protest as to its vague nature. Stationery and printed matter must be rejected, and also the balances due from agents and agencies.

To the liabilities must be added \$12,674.69, due the Aid Association and unreported, and \$2,100 due on stock subscribed.

The revised statement would read:

ASSETS.	
Cash resources	\$ 4,148 75
LIABILITIES.	
Casualty claims in process of adjustment	\$ 3,594 66
Amount due on other accounts	125 00
Due the Aid association as reported	10,747 24
Due the Aid association and not reported	12,674 69
Cash due stockholders	2,100 00
Total	\$ 29,241 59
Showing insolvency to the amount of	25,092 84

The reason for deducting the item in the assets of the Aid association, called "Due from the Accident association," will appear from an inspection of the above.

TOTAL INSOLVENCY.	
Of the Aid association	\$ 18,631 33
Of the Accident association	25,092 84
Total	\$ 43,724 17

If the confessed balance of \$10,747.24 were repaid to the Aid company it would, on this showing, still be largely insolvent, and if the \$23,421.93 were repaid it would have about \$4,500 balance not on the wrong side of the ledger.

Protest is again entered against the item in the Accident association called "cash resources." An investigation might find the total deficit much in excess of the above figures.

No copy of any policy issued by either company being in the possession of this office it is not easy to say just what obligations have been incurred by this system of borrowing and returning, and having determined them, it is not easy to say just when they will fall.

If the contract in the Aid association calls for only a certain per centum of the money realized on one assessment, then the beneficiaries of that company may have received all that they have been entitled to under the strict letter of the law.

But if they were not legally entitled to this money, how can it be argued that beneficiaries in the Accident company were entitled to it? How could the money (including money subscribed on capital stock) be paid to members of another corporation, or how could it disappear in transit?

That \$23,421.93 could have been loaned in five years out of money paid in by certificate holders and stockholders, while beneficiaries under those same certificates as they matured have received only from ten to twenty per cent. of the face of their claims, is evidence certainly of a bad plan, if not of bad faith. The department says that ten to twenty per cent. is about what the Life company has paid on the face of its certificates. This is the result of inquiry into several cases that have been brought to the department's attention.

Assuming that these loans were not made from money to which claimants were entitled under the contract, it must follow that the sum was derived from dues, membership fees, margins reserved off assessments for expenses and capital stock.

In any case the situation is bad. Capital stock in the Life company has been loaned to an insolvent corporation—loaned so far as the reports show without security. Other money collected from certificate holders has gone in the same way—in all \$23,421.93.

It will not do to call this a bad plan—it is bad faith or worse—and a conclusion hardly less unpleasant, a false return.

The total cash collections of the Aid association for five years were (as above) \$99,599.75. It paid in claims \$36,437.19. It appears that 63.5 per cent. of all cash used was for expenses and loans, while only 36.5 per cent. went to beneficiaries, under matured contracts.

Like the Aid association, the Accident association, proposes to furnish insurance at cost. Let us make the same examination.

The Accident company used in five years \$91,788.93—its own cash receipts and the money borrowed (\$68,367.00, plus \$23,421.93). It paid in casualty claims \$30,462.50. Hence, it applied about 33.1 per cent. to the payment of claims, and 66.9 per cent. to other uses.

Neither company, under this showing, can escape the imputation of bad faith, when soliciting money on the theory that they furnish insurance at cost.

There are other evidences of a bad condition and of bad faith—for example:

The "cash reserve" in the Aid company, so called, has not materially increased since the first statement was filed.

The risk on endowment policies has of course very materially increased during that time.

It follows then, either that policies of this character have lapsed as fast as new ones were issued, or the "reserve" is not large enough. If policies have been lapsing at this rate, all experience in assessment assurance teaches us that there is a lack of faith existing among certificate-holders, and if the confidence of policy-holders in such a company is once shaken nothing can avert speedy dissolution.

Again, in 1883, assessments in the Life company yielded \$12,083.50; in 1886, with three years' of growth added, assessments yielded \$13,126.00.

Three years' growth yielding only \$1,000 additional revenue for a year, evidences that lack of confidence just referred to.

Members have grown older, the risk has increased, presumably membership has increased, but revenues have not kept pace. Hence the reason of the continued complaints to this department of claims matured, and payment delayed, refused, and finally, if settled, scaled to a pittance.

We have been struggling in this examination through a mass of uncertain figures. From the facts given our conclusions are undeniable, but we are in doubt about many things, and can know the whole truth only when these companies are compelled to haul down the black flag and answer to the department created by the State to supervise the insurance business.

Three conclusions, however, are unavoidable:

First—Under any construction, under any theory, both companies are insolvent.

Second—Beneficiaries, without exception, in the Life company have settled for less than the maximum sum named in their policies, and in many cases for as low as 10 per cent. of the same.

Third—On the theory that the reports for 1886 are correct, a large sum of money in the Life company has been diverted from its proper use and given, in violation of the spirit, if not the letter of the law, to an insolvent borrower.

The foregoing facts clearly call for some action by the Legislature. If the companies are honestly managed, and the reports from which the above facts have been taken are misleading, then the Legislature should compel the books to be opened in order that these sworn returns may be illuminated, and in any case, it is the clear duty of the Legislature to put these companies under the full supervision of the department. The day is gone by when it is wise, if, indeed, it was ever wise, to allow such companies a free field and no responsibility. No Superintendent will ever enforce unfair requirements, and if he did, it would only be for the benefit of the companies, and supervision can work harm to no corporation, or to its members. That such a peculiar clause was inserted in the act of 1883 (section 6, chapter 3, act of 1883) barring all official supervision, is evidence of a purpose not as clear as the light of day, and the fact that all requests for inspection by this department have been and are promptly refused is not a favorable sign. Complaint after complaint has been made to the department within the last few months, and a fire of criticism has been leveled at the Superintendent because of the methods employed by these companies. Naturally enough people fail to understand how it is that the statutes make fish of one company and flesh of another. With practically no power to act, the department has been held to a full responsibility by the public. It is the duty of the Legislature to place the responsibility where it belongs, to place these companies under the law, to let the light of official oversight shine over the now clouded pages of the records of these institutions.

COMPANIES ORGANIZED UNDER THE ACT OF 1887.

Under the act of 1887 there has been but one company formed in Colorado, which is called the Equitable Mutual Accident Association, of Colorado. Its experi-

ence has demonstrated that the general effect of the act of 1887 is very good. It has shown that it is practically impossible to organize a purely assessment company in Colorado at the present writing, and the reason of this is very clear: A company can hardly undertake to pay any specific amount unless it has some available assets, and if it undertakes to guarantee its policies, as does the company referred to, it must have a large amount of available assets. The only other course would be to name in its policies a sum so ridiculously small that no one with any idea of the obligations of insurance would think of taking a policy. The department has kept a very close supervision over the inception and growth of this company, believing that it represented one of the very few honest attempts ever made to establish an insurance company in Colorado, and the conduct of the officers and condition of the corporation give reason to hope that it has come to stay.

ASSESSMENT INSURANCE.

What to say, in justice to all parties, on the question of Assessment Life Insurance, is one of the serious problems before this and other departments. It is almost impossible to discuss the subject without provoking criticism from one or the other of the schools of insurance. But there are a few things which can be said without fear of successful contradiction. It is very clear that unless a company stands squarely upon the mortality tables and governs its plans of business rigidly by the experience gathered from all the fields of insurance, that company ought not to be admitted to the State. There are a great many companies which profess to stand upon the mortality tables which do nothing of the kind. They simply evolve some plan which presents the features of being cheap and specious and makes some reference to the mortality tables, but really has almost no connec-

tion therewith. There is a fixed element in insurance, concerning which there is almost no opportunity for discussion: Of a given number of people so many will die in a given length of time; and actuaries are able to tell with almost absolute certainty what it costs to carry a given amount of insurance a given time. By "costs" I do not mean expenses of management. Unless a company stands squarely upon this element of insurance, providing for it in a reasonable and intelligent manner, it ought not to be allowed to do business in this State; and I believe the laws of the State ought to be so modified that when a company, organized by any authority other than the State of Colorado, applies for admission, the Superintendent should be obliged to apply to its charter and its methods of doing business the test of the mortality tables. The plans the company may pursue, in providing money to meet this mortality, may be various, and upon this part of the question the Superintendent should have little to say; but unless these plans answer satisfactorily the inexorable demands of increasing age and the law of mortality, the Superintendent should be authorized in every case to refuse to admit the company. Any plan which does not recognize the fact that every policy must support itself should be rejected; any plan which goes on the theory that there is some alchemy in insurance, which in a few years will change one dollar into two, should be rejected; any plan which talks loudly about carrying insurance indefinitely at less cost than is demanded by the law of mortality should be rejected; any plan which rests for responsibility on the admission of "new blood" should be rejected; any plan which provides for the payment of premiums based on current mortality, and does not at the same time say to every policy holder that assessments must increase just in proportion to increased age, should be rejected. And

while the law of that State cannot contemplate exactly the conditions just outlined, I would suggest that Kansas, in its provisions for the admission of foreign assessment Life insurance companies, comes about as near the line of reasonable protection to its people as any State can hope to come, and I would respectfully suggest a careful consideration of the Kansas law and its adoption in Colorado.

THE INSURANCE DEPARTMENT AND OUR INSURANCE LAWS.

The powers and duties of the Superintendent of Insurance are not well defined in such laws as we have. What these powers and duties are has been greatly called in question by a decree of one of the District Judges of Arapahoe county, which was based upon a construction of the act of 1887, which denies to the Superintendent the discretion of withholding or revoking or refusing to renew the license of an Accident or Life company operating on the assessment plan for any cause however strong, except when the company does not pay its certificates or policies in full.

The department has held that the discretionary or judicial powers given to the Superintendent in the act of 1883, which erected the department, are not interfered with by the act of 1887, and that the single cause of revocation therein contained, is mandatory in its application, and not in any way inconsistent with the act creating the office of Superintendent.

The department further held and holds that whatever question there might be as to the powers of revocation during the license year, there can be no question as to the Superintendent's power TO REFUSE TO RENEW a license for cause when that license has expired by statutory limitation.

This question was raised over the refusal of the department to renew the license of the Mutual Reserve

Fund Life Association of New York. The president of that company, Mr. E. B. Harper, immediately set about a most vicious assault on me personally. He charged that the license to his company was withheld because the company would not submit to "blackmail;" that he believed that I had tried to blackmail at least one other company, and that I was under the direct influence and control of one school of insurance. It seemed best, after that charge had been published, both at home and abroad, and circulated extensively in Colorado, that an answer should be made and the facts published. This was done, and the correspondence given to the world in an open letter addressed to Mr. Harper.

The facts can be briefly stated as follows:

A demand for an examination of the company was made (just before its license expired by statutory limitation), chiefly because the president, Mr. Harper, tried to secure an endorsement in September last to issue after an indefinite amount of examination, for which he suggested a hundred dollar bill as compensation. In his charges and in his correspondence with this office, Mr. Harper does not admit that specific offer, but says repeatedly that he wanted the examination in order to help pay my "expenses" while in New York; a proposition so shameless and indecent, that any one reading the correspondence will readily step from Mr. Harper's own statement of the case to my charge of a round sum offered.

The demand was made, in the first instance, to discover if the entire corporation was governed by such methods as seemed to govern its president.

The demand was refused, except on conditions that could not be accepted. I THEN REFUSED TO RENEW A LICENSE ALREADY EXPIRED. I did not revoke

Additional reasons for desiring an examination developed after the first request was made, viz.:

First—The company advertised that all expenses of management are confined to receipts outside of money paid for the liquidation of death claims. An examination of the report for 1887 shows that about \$136,000.00 of the money paid on mortuary calls was used for expenses. This is explained by a clause in the constitution of the company, which allows the money to be so used; but the fact was totally unknown to the department until that defense was necessary, and is unknown generally, while a claim very opposite is continually set forth by the company.

Second—The total of adjusted, unadjusted and resisted claims at the close of 1887 was \$469,000, or one-third of all mortuary payments for the entire year, leaving what amounted to four months business on hand at that date to be carried over into the next year. The resisted claims amounted to \$46,000.

Third—The assets of the company appeared to be overstated, in that "assessments and dues not yet due, but called and in process of collection," are entered at \$685,000. The entire receipts for 1887 from these two items were \$2,272,927.83, which was collected on six calls, including \$64,987.03, on hand January 1, 1887, and \$73,899.92 collected during the year on calls previously issued. Each call, then, actually realized, including a proper share of annual dues, \$355,673.44. On January 1, 1888, the company could not be allowed to enter as an asset more than the reasonable proceeds of one advance call, with a *pro rata* share of dues added. Judging by the experience of 1887, it might then enter in round numbers \$360,000, under this head, and no more. This can be stated with some degree of certainty, as its outstanding certificates, January 1, 1888, had increased its outstanding insurance over that in force January 1, 1886, only a little more than four per cent.

This item of assets was subject to suspicion and a proper cause for investigation.

Fourth—There were serious discrepancies in the reports to this office. All the reports, covering three years, swear to twelve losses aggregating a liability of \$52,500. Of this the company swears to the payment in all of \$29,000 in that time, leaving \$23,500 unpaid; yet the last return says that only \$15,000 was unpaid on January 1, 1888,—a discrepancy of \$8,500.

Fifth—The department has reason to think from complaints made by citizens of Colorado, that the company delays payments, harrasses beneficiaries, and scales policies wherever possible.

There was no way to settle these questions satisfactorily but by an inspection of the books and affairs of the company. As stated, the examination was refused, refused after terms were offered more liberal than the law contemplates, and I, therefore, exercised that discretion, without which this Department is valueless: I REFUSED TO RENEW THE COMPANY'S LICENSE.

The question raised in this way is now pending in the courts. But however the courts may hold, action by the Legislature can well be taken. The law can be extended to cover clearly the question at issue, and leave the minimum of doubt in the Superintendent's mind as to what his duties and powers are under the law.

If it is meant that the discretion given under the act of 1883 is not to extend to Life and Casualty companies operating on the assessment plan, that fact should be clearly stated; or the contrary stated with equal clearness. It need not be added, however, in this behalf, that if the power of revoking or refusing to renew a license is put into the hands of a court instead of the Superintendent, the department becomes by that act of little practical use; certainly not of sufficient value to justify the expense of maintaining it. This is said on

the theory that any fraudulent or arbitrary act of the Superintendent of Insurance is always subject to review by the courts, but the affirmative side of the case should always be placed upon the company, or the people have no protection. In the present crowded condition of our courts, dilatory motions, specious pleas, appeals, etc., would so hamper, embarrass and delay the action of this office that it had better be abolished if its only relief is through the courts and not through the exercise of those functions which make it valuable.

The law of 1887 should be so amended as to make it clearly a supplement to the law of 1883; both acts should stand together, as was intended originally. The act of 1887 should be so amended in its title as to avoid the question of its constitutionality. It should also be amended in the first section so as to sharply distinguish between those corporations which are truly fraternal and benevolent, and those which are not—that a corporation limits its membership to any particular class is not in itself sufficient cause for exemption from the requirements of this department. Many of these bodies are as much private enterprises as any of the insurance companies in existence. The Superintendent, therefore, should have the power of close inspection in the case of such companies, and where it does not appear to him that a corporation is truly benevolent and fraternal in its character, he should have authority to compel the company to comply with the laws, as in the case of the regular insurance companies; and the section should be amended so as to compel even the fraternal societies to make an annual return to the department, showing the condition of their business, which return should be published in the annual report of the office for the benefit of all parties interested.

The act of 1887 should be further amended to clearly indicate what sections apply to domestic, and what sec-

tions apply to foreign corporations. The necessity of this is so clear that further discussion is not necessary.

And I would also suggest the wisdom of amending section five so as to do away with the burdensome and cumbersome arrangement of the maximum and minimum sum of money which the company may promise to pay in its policies. The company should be obliged to simply pay its policies, and to name one specific and definite amount which it will undertake to pay. It could name, under this reading of the law, any sum to suit its necessities, and as its business grew it might increase the sum, but it ought to be compelled to name a specific amount and that only.

The necessity of amending the law of 1887 so that it must be interpreted in connection with the act of 1883, will be seen when consideration is given to the question of examining assets, renewing licenses, prosecuting violations of its provisions, etc. All these questions are passed over almost without reference in this act, and the only relief the department has is in the act of 1883; and while the department has very little doubt that this imperfect reference was intended to compel the act of 1887 to stand upon the act of 1883, still the question has been raised, and the act of 1887 should therefore be amended so as to give the Superintendent all the powers of inspection, revocation of licenses, of refusal to admit or readmit companies, of prosecution for violation of the law, of compelling agents to annually renew their licenses, etc., that are conferred by the act of 1883; and to this end, I would suggest that section twelve of the act of 1887, in its latter part, should be so amended to cover this ground.

The act of 1883 should be amended in many ways. It should first be amended to make the Insurance Department as nearly as possible independent of any other department. If the Auditor of State is given the power

to appoint the chief officer of the department, this should limit his powers in insurance matters, and he should appoint, not the Deputy, but the Superintendent of insurance, and the Auditor himself should not be the chief officer of the department. The Superintendent so appointed should have authority to appoint a Deputy and to employ the necessary help in the office.

There are many good reasons for this action, but it is chiefly desirable because of the increased and growing importance of the department. It offers a field amply sufficient to occupy the attention of any man and ought no longer to be a side-show. The administration of the department is in the nature of specialized work, and no man can do the work well who cannot devote his best energies to it.

I would also recommend that the term of office of the Superintendent of insurance be made four years. The principal reason for this is that the peculiar business interests involved and the special information which it is necessary for the Superintendent to acquire, make it necessary to the efficiency and value of the office that it should be removed as far as possible from the vicissitudes of politics. In order to accomplish these suggestions, modifications would have to be made through the entire law.

The law of 1883 should also be amended to provide that all expenses of examining companies by the department shall be paid out of the insurance fund, except where examinations are demanded as a condition of admission to the State, or where companies for any reason ask to be examined.

In the last annual convention of the Superintendents and Commissioners of Insurance I opposed a resolution offered by Mr. Ruggles of New York, which called for just this kind of legislation. I did so chiefly because the revenues of this department are not large, and if by

any chance it should be necessary to examine within a year one or two of the great Life or Fire companies that fund would be exhausted, and the department obliged to resort to a levy upon all companies doing business in the State. This would be obnoxious and is certainly to be avoided. But experience teaches me that the dangers of such a procedure are not nearly as great as those which lie in the exercise of the present law. In trying to carry out existing statutes I have not escaped the experience of nearly every department in the country, and have been charged with attempted blackmail and kindred sins. Under the present law governing examinations, a desperate and irresponsible company can easily adopt the expedient of crying "stop thief," when hunted too closely. Slander and malice so exercised not only do a great injustice to the official against whom they are directed, but they result in lowering the general standard of insurance supervision, and the consequent protection to the people contemplated when State supervision was established.

The question has been raised as to whether the penalty attached to violations of existing law is criminal in its nature. So far as the courts have ruled, they have sustained an affirmative interpretation; but as efforts have been made to evade the law by writing and placing policies in companies not authorized to do business in this State, by securing power of attorney from insurers, I would suggest that the language of section 2 of chapter 2 of the act be amended so that it will clearly state that persons violating it may be indicted, and that it shall also define more closely what "agency" in such a case is.

The law of 1883 should also be amended in its provisions for the formation of domestic companies. At present all kinds of insurance are classed under three heads, although several kinds are not named at all, and

it would be exceedingly difficult to place them under any one of the three heads, if application was made for a charter. These three divisions should be greatly subdivided and extended, and the present rule perpetuated, that a charter shall not cover more than one of the divisions. And in this connection, attention should be given to a question recently raised before the department as to whether the provisions of the law just referred to can be applied to foreign corporations; in other words, should the Superintendent of Insurance, upon admitting a foreign corporation to the State, license it according to the provisions of its own charter, or according to the provisions just referred to? If its charter covers more than one division in our law, should it be licensed to do more than one kind of business? The department has held, on a test case, that a foreign corporation, under the present state of affairs at least, should not be licensed according to section 1 of chapter 3, but that it should be admitted when it has complied with all the provisions of the law, reciting the conditions upon which admission may be granted.

The department took this position largely from the fact that our own people have seen fit as yet to invest almost no money in this way. For our indemnity in nearly every line of insurance, we depend very largely on foreign capital, and any policy which legislates to discourage the presence of this capital, while it is seeking to do a legitimate business, would certainly be against public interest. However, if it is desired that the provisions of section 1 of chapter 3 should apply to foreign corporations, the fact should be plainly stated.

While considering the act of 1883, attention should be given to its provisions authorizing the formation of mutual or assessment fire insurance companies. The law says very little upon this subject, and so much as is stated is of little value.

In my judgment, section 7 of chapter 3 should be very much extended; it should provide for the details of organization; for the plan of doing business, in so far as it is proper to legislate upon this subject; for a clear statement in the policies and various forms to be employed by the companies, that they are "mutual" and not "stock" companies. It is a manifest injustice, both to insurance companies and to the insured, that companies operating on the assessment plan, and practically having no re-insurance reserve, should be allowed to write a policy which, to all intents and purposes, is a stock-policy, and which to the insured conveys no idea to the contrary.

I would also suggest that the law be amended as to the taxes which companies shall pay the department. I believe the provisions in this regard should be reciprocal, and that Colorado should charge a company from any other State doing business here the same tax on its premium receipts that a Colorado company would be charged if doing business there. Up to the present time no injustice has been done, for the reason that Colorado has had no companies applying for admission to other States; but this will not long be the case, and the change suggested is certainly desirable.

The extent and variety of these suggestions concerning our insurance law leads me to further suggest the wisdom of a special committee or commission to be appointed by the next General Assembly, whose duty it shall be to investigate these matters and report for passage a bill which shall simplify, unify and extend our present laws to cover as many of my suggestions as seem wise and such other features as their labors may develop.

UNDERGROUND INSURANCE.

The law has been vigorously enforced against unlicensed invaders, and several indictments have been

found and convictions secured. It may be claimed, I think, with reason, that the amount of business done in this way in Colorado is less than the volume in most of the States. In this connection I would suggest the wisdom of passing a law which will make it an indictable offense for a Colorado company to place business in another State in violation of the statutes of that State. It is not easy to get at the company in any of this kind of business. The agent or man who is the go-between is generally caught and then the company laughs at his misfortune and at the department. In such a law Colorado will be in advance of most of the States; but it will be a worthy example, and when generally adopted would greatly aid in stopping evasions of law.

It is often stated that any citizen of the State has a right to secure for his property insurance in any company, whether admitted to the State or not. This plea is twisted in all sort of ways to evade compliance with the law and escape its penal provisions. In this connection I beg to call your attention to a recent enactment by the Pennsylvania legislature which aims to stop even this method of evading the law. Hon. R. A. Maxwell, Superintendent of New York, in his report for this year, suggests the advisability of considering such legislation. The statute in question imposes a fine of not less than one hundred nor more than one thousand dollars for the first offense of this kind, and for a second offense a like fine and imprisonment not to exceed one year. It may look at first like a hard rule that prohibits a man from securing insurance in this way, but when we consider the nominal cost of admission to the State, neglect to secure State approval, while seeking in any way to secure business, is a reasonable presumption of bad faith or a bad condition, and all such concerns should be driven out. If the requirements of admission are reasonable, as they are, then nothing less than com-

pliance should be allowed. I would suggest the wisdom of a statute similar to that of Pennsylvania.

INSURANCE WITHOUT RESPONSIBILITY.

There is no way that a claimant holding any kind of an insurance policy can be made to understand, when trouble arises, that the company whose pledge he holds is without responsibility, either in its corporate capacity or through its officers. Told that the law allows companies to operate which have no capital, he at once points to Mr. A. or B., who are officers of the company and men of large means, and when told that they cannot be held responsible, he wonders still more, not only at the law, but at the men who allow their names to be used in such an unworthy way.

The theory of "insurance without responsibility," at least without responsibility that is centralized, is like the prophecies that were written on the forest leaves. A breath of air disturbed the leaves and the prophecies were lost. Where no guaranty is made in a policy, a guaranty resting on present assets, or the individual liability of officers, a breath of suspicion, or a period of "hard times" disturbs the promises and the holder of the pledge looks in vain for its fulfillment.

It may be wise to allow companies to go before the public displaying a list of names which to the average man are a guaranty of responsibility, but to which no responsibility attaches, but I doubt it. It may be wise to allow companies to operate whose assets are supposed to exist in the pockets of a thousand different men, where they are subject to the million vicissitudes of the world, and whence they may come at call or may not. In other words, it may be wise to recognize and license insurance enterprises which represent no responsibility, as responsibility is accepted in the business world, and no guaranty, but I doubt it.

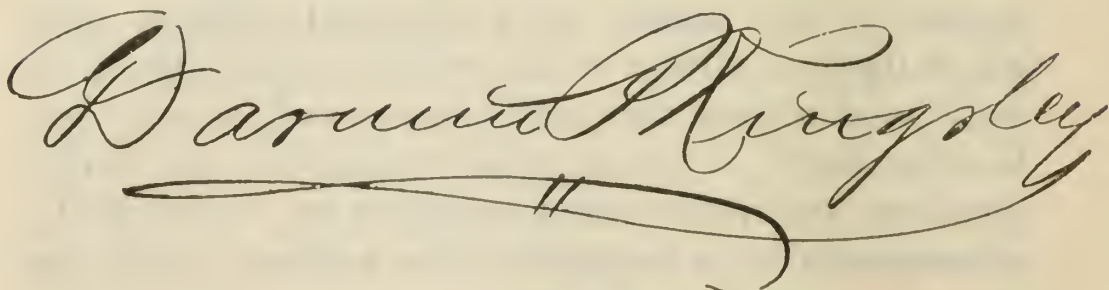
FINANCIAL.

The receipts of the department are rapidly increasing on account of the growth of the State and the extension of the business in all lines.

This report shows that the expense of running the office for the year ending March 1, 1888, was reduced a little from that of prior years, while receipts increased several thousand dollars. The two years of my administration will record something like \$26,000 added to the general treasury from the surplus of receipts in this department.

I would add in closing that it is time to do away with a foolish sort of official deference which has been heretofore practiced by Superintendents. Each Auditor on taking office is called on at once to begin the preparation of an insurance report, covering the last year of his predecessor's administration. In so doing, the report has invariably appeared over the signature of a man already out of office, simply because it covers business done during his term. If the precedent is once broken, and the report signed by the man who actually makes it in 1889, the need of the foolish rule will disappear, and each official will be gratified with two opportunities to sign reports thereafter, and at the same time not sign the name of a stranger. Somebody's dignity must be invaded to secure this end, and I suggest that my successor sign his name to all reports issued by him.

All of which is respectfully submitted,


 A large, elegant handwritten signature in cursive script, reading "Darwin Kingsley". The signature is written in dark ink and features a long, sweeping underline that extends across the width of the text.

Superintendent of Insurance.

FIRE AND FIRE & MARINE
Insurance Companies
OF
THIS AND OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATE-
MENTS OF THE FIRE AND FIRE & MARINE
INSURANCE COMPANIES AUTHORIZED TO DO
BUSINESS IN THE STATE OF COLORADO,
SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER,

1887.

Ætna Insurance Company,

OF

HARTFORD, . CONNECTICUT.

Incorporated June, 1819.

LUCIUS J. HENDEE, President.

JOTHAM GOODNOW, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 4,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Per cent.</i>	<i>Interest.</i>	<i>Par value.</i>	<i>Market value.</i>
United States Bonds	4	Quarterly . .	\$ 122,000	\$ 153,720
United States Bonds	4½	Quarterly . .	55,000	59,675
United States currency bonds.	6	Semi-annual	100,000	125,000
Alabama State bonds . 3, 4 and	5	Semi-annual	10,000	10,800
New Hampshire State bonds .	6	Semi-annual	48,000	60,000
Rhode Island State bonds - . .	6	Semi-annual	43,000	49,450
South Carolina State bonds, consolidated	6	Semi-annual	15,000	16,350
Tennessee State bonds	6	Semi-annual	31,000	19,530
Hartford county, Conn., bonds	4	Semi-annual	45,000	45,000
Hudson county, N. J., bonds .	6	Semi-annual	20,000	21,000
Barkhamsted, Conn., town bonds	6	Semi-annual	7,000	7,280
Hartford, Conn., town bonds .	6	Annual . . .	11,000	11,440
Middletown, Conn., town bonds	6	Semi-annual	60,000	63,600
Norwich, Conn., town bonds .	7	Semi-annual	100,000	140,000
Norfolk, Conn., town bonds .	6	Semi-annual	14,000	14,560
Pawtucket, R. I., bonds	7	Semi-annual	100,000	120,000
Windsor Locks, Conn., bonds .	6	Semi-annual	20,000	22,000
Bloomington, Ill., city bonds .	8	Semi-annual	20,000	23,000
Boston, Mass., city bonds . . .	6	Semi-annual	50,000	60,000
Brooklyn, N. Y., city bonds . .	6	Semi-annual	9,000	10,620
Buffalo, N. Y., city bonds . . .	7	Semi-annual	50,000	66,500
Cleveland, Ohio, city bonds . .	7	Semi-annual	25,000	29,000
Cincinnati, Ohio, city water bonds	7	Semi-annual	50,000	57,000
Chicago, Ill., city bonds	7	Semi-annual	49,000	56,840
Corry, Pa., city bonds	6	Semi-annual	10,000	10,500
Detroit, Mich., city bonds . . .	7	Semi-annual	50,000	55,000
East Saginaw, Mich., city bonds	6	Semi-annual	12,000	12,600
Fort Wayne, Ind., city bonds .	6	Semi-annual	25,000	28,750
Hartford, Conn., city bonds . .	6	Semi-annual	111,000	122,100

	<i>Per cent.</i>	<i>Interest.</i>	<i>Par value.</i>	<i>Market value.</i>
Indianapolis, Ind., city bonds	7 3-10	Semi-annual	50,000	59,000
Jersey City, N. J., city bonds	6	Semi-annual	15,000	15,750
Lockport, N. Y., city bonds	7	Semi-annual	25,000	31,000
Montreal, Canada, corporation stock	6	Semi-annual	19,000	21,250
Montreal, Canada, corporation bonds	6	Semi-annual	4,000	4,200
Newark, N. J., city bonds	7	Semi-annual	50,000	60,000
New Brunswick, N. J., city bonds	7	Semi-annual	20,000	22,000
New Brunswick, N. J., water bonds	7	Semi-annual	9,000	10,250
Oswego, N. Y., city bonds	7	Semi-annual	25,000	25,000
Ottumwa, Iowa, city bonds	5	Semi-annual	21,000	21,000
Providence, R. I., city bonds	6	Semi-annual	50,000	60,000
Rahway, N. J., city bonds	7	Semi-annual	45,000	11,250
Rochester, N. Y., city bonds	7	Semi-annual	25,000	28,750
St. Louis, Mo., city gold bonds	5	Semi-annual	50,000	55,000
Toledo, Ohio, city special bonds	7 3-10	Semi-annual	13,000	15,340
Toledo, Ohio, city water bonds	8	Semi-annual	5,000	5,500
Independent School District, Blakesburg, Iowa, bonds	6	Semi-annual	2,000	2,000
Independent School District, Chelsea, Iowa, bonds	5 1/2	Semi-annual	2,000	2,000
Independent School District, Montezuma, Iowa, bonds	6	Semi-annual	5,000	5,250
Independent School District, Ottumwa, Iowa, bonds	5	Semi-annual	15,000	15,000
Independent School District, State Center, Iowa, bonds	5	Semi-annual	11,000	11,000
North East School District, Hartford, Conn., bonds	4	Semi-annual	24,000	24,000
School District No. 2, Enfield, Conn., bonds	4 1/2	Semi-annual	8,000	8,000
School District No. 24, Woodbridge, N. J., bonds	6	Semi-annual	14,000	14,700
State of Illinois, Mason & Tazewell drainage district bonds	7	Semi-annual	9,000	9,900
Albany and Susquehanna R. R., first consol. G. mortgage bonds	7	Semi-annual	50,000	70,000
Albany and Susquehanna R. R., first consol. bonds	6	Semi-annual	50,000	59,000
Atchison, Colorado and Pacific first mortgage R. R. bonds	6	Semi-annual	50,000	52,750
Buffalo and Erie R. R. bonds (new)	7	Semi-annual	46,000	55,200
Cleveland, Columbus, Cincinnati & Indianapolis R. R., S. F. first mortgage bonds	7	Semi-annual	25,000	30,000
Cleveland, Columbus, Cincinnati & Indianapolis R. R., first consol. mortgage bonds	7	Semi-annual	60,000	73,200

	<i>Per cent.</i>	<i>Interest.</i>	<i>Par value.</i>	<i>Market value.</i>
Cleveland, Painsville & Ashtabula R. R. mortgage bonds	7	Semi-annual	32,000	35,200
Chicago, Burlington & Quincy R. R., consol. mortgage bonds	7	Semi-annual	75,000	99,000
Chicago, Burlington & Quincy R. R., mortgage bonds	4	Semi-annual	50,000	47,000
Chicago, Milwaukee & St. Paul (Chicago & Mil. Div.) R. R., first mortgage bonds	7	Semi-annual	75,000	96,000
Chicago, Milwaukee & St. Paul (Hastings & Dak. Div.) R. R., first mortgage bonds	7	Semi-annual	25,000	29,750
Chicago, Milwaukee & St. Paul (Iowa & Minn. Div.) R. R., Ex. first mortgage bonds	7	Semi-annual	10,000	11,900
Chicago, Milwaukee & St. Paul (Iowa & Dak. Div.) R. R., Ex. first mortgage bonds	7	Semi-annual	10,000	12,500
Chicago, Milwaukee & St. Paul (Dubuque Div.) R. R., first mortgage bonds	6	Semi-annual	25,000	28,000
Chicago & Northwestern R. R., Madison extension, first mortgage bonds	7	Semi-annual	30,000	40,500
Chicago & Northwestern R. R., S. F., mortgage bonds	6	Semi-annual	25,000	32,000
Chicago & Northwestern R. R., general consol. gold mortgage bonds	7	Semi-annual	50,000	63,500
Chicago & Northwestern R. R., consol. S. F., mortgage bonds	7	Quarterly . .	50,000	69,000
Chicago, R. I. & Pacific R. R., mortgage bonds	6	Semi-annual	60,000	80,400
Chicago & West Indiana R. R., mortgage bonds	6	Semi-annual	47,000	51,700
Columbus & Xenia R. R., bonds	7	Semi-annual	50,000	53,000
Columbus & Toledo R. R., second mortgage bonds	7	Semi-annual	14,000	15,680
Dayton & Western R. R., mortgage bonds	6	Semi-annual	28,000	30,800
Delaware & Hudson Canal Co., mortgage bonds	7	Semi-annual	30,000	33,900
Delaware & Hudson Canal Co., (Penn. Div.) mortgage bonds	7	Semi-annual	25,000	35,000
Harlem River & Port Chester R. R., first mortgage bonds	7	Semi-annual	100,000	135,000
Harlem River & Port Chester R. R., first mortgage bonds	6	Semi-annual	50,000	60,000
Housatonic R. R., first mortgage bonds	6	Semi-annual	50,000	51,500
Housatonic R. R., (Rolling Stock Certificates)	5	Semi-annual	33,000	33,000

	<i>Per cent.</i>	<i>Interest.</i>	<i>Par value.</i>	<i>Market value.</i>
Indianapolis & Cincinnati R. R., mortgage bonds	7	Semi-annual	50,000	52,000
Iowa Midland R. R., first mortgage bonds	8	Semi-annual	25,000	33,250
Jackson, Lansing & Saginaw R. R., mortgage bonds	6	Semi-annual	25,000	25,750
Jackson, Lansing & Saginaw R. R., mortgage bonds	8	Semi-annual	25,000	27,500
Kansas Pacific R. R., first con- sol. bonds	6	Semi-annual	25,000	27,500
Keokuk & Des Moines R. R., first mortgage bonds	5	Semi-annual	40,000	42,800
Lake Shore R. R., mortgage bonds	7	Semi-annual	30,000	36,000
Lake Shore & Michigan South- ern R. R., first consol. bonds .	7	Semi-annual	15,000	18,600
Lake Shore & Michigan South- ern R. R., ¹ second consol. bonds	7	Semi-annual	80,000	97,600
Mahoning R. R., coal bonds .	5	Semi-annual	30,000	30,300
Michigan Central R. R., second mortgage bonds	7	Semi-annual	50,000	63,000
Minn. & St. Louis (Iowa exten- sion) R. R., first mortgage bonds	7	Semi-annual	25,000	25,000
Minneapolis Union R. R., gold bonds	6	Semi-annual	50,000	58,500
Morris & Essex R. R., first mortgage bonds	7	Semi-annual	25,000	35,000
Morris & Essex R. R., second mortgage bonds	7	Semi-annual	25,000	27,500
Morris & Essex R. R., first consol. mortgage bonds	7	Semi-annual	110,000	146,300
New York Central R. R. bonds	5	Semi-annual	37,000	38,850
New York Central & Hudson River R. R., first mortgage bonds	7	Semi-annual	175,000	232,750
New York & Harlem R. R., first mortgage bonds	7	Semi-annual	10,000	12,900
New York, Lake Erie & West- ern R. R., first consol. mort- gage bonds, gold	7	Semi-annual	45,000	60,750
North Western Union R. R. bonds	7	Semi-annual	25,000	33,500
Oswego R. R. bridge bonds . .	6	Semi-annual	50,000	57,500
Pittsburgh, Ft. Wayne & Chi- cago R. R., first mortgage bonds	7	Semi-annual	75,000	106,500
Pittsburgh, Ft. Wayne & Chi- cago R. R., second mortgage bonds	7	Semi-annual	81,000	113,400
Pittsburgh, Ft. Wayne & Chi- cago R. R., third mortgage bonds	7	Annual . . .	40,000	54,000

ÆTNA INSURANCE COMPANY.

	<i>Per cent.</i>	<i>Interest.</i>	<i>Par value.</i>	<i>Market value.</i>
St. Johnsbury & Lake Champlain R. R., first mortgage bonds	6	Semi-annual	59,000	64,900
St. Paul, Minneapolis & Manitoba R. R., first mortgage bonds	7	Semi-annual	19,000	21,280
St. Paul & Northern Pacific R. R., first gold mortgage bonds	6	Semi-annual	50,000	59,000
St. Paul & Sioux City R. R., first gold mortgage bonds	6	Semi-annual	20,000	24,400
St. Louis & Iron Mountain, first mortgage bonds	7	Semi-annual	10,000	10,900
Vermont Valley R. R. bonds	5	Semi-annual	50,000	52,500
West Shore R. R., first mortgage bonds	4	Semi-annual	50,000	51,000
Atlantic Dock Company bonds	5	Semi-annual	23,000	33,790
Loan and Guarantee Company of Connecticut, bonds	6	Semi-annual	10,000	10,500
Atlantic Mutual Insurance Company Scrip			39,590	39,590

Shares of Stock.

50 shares Connecticut River Stock Company	5,000	1,000
500 shares Albany & Susquehanna R. R. Co	50,000	70,000
100 shares Ashuelot R. R. Co	10,000	15,000
150 shares Central Ohio R. R. Co	7,500	7,500
1000 shares Cleveland & Pittsburgh R. R. Co	50,000	77,500
220 shares Burlington & Quincy R. R. Co	22,000	28,600
220 shares Chicago, Rock Island & Pacific R. R. Co	22,000	24,860
200 shares Connecticut River R. R. Co	20,000	39,000
500 shares Connecticut & Passumpsic River R. R. Co	50,000	50,300
400 shares Ft. Wayne & Jackson R. R. Co., preferred	40,000	40,000
100 shares Joliet & Chicago R. R. Co	10,000	15,000
200 shares Kalamazo, Allegan & Grand Rapids R. R. Co	20,000	22,700
200 shares Keokuk & Des Moines R. R. Co., preferred	20,000	4,000
1000 shares Morris & Essex R. R. Co	50,000	69,000
800 shares New York Central & Hudson River R. R. Co	80,000	87,200
500 shares New York & Harlem R. R. Co	25,000	54,250
1000 shares New York, New Haven & Hartford R. R. Co	100,000	217,000
750 shares Pittsburgh, Ft. Wayne & Chicago R. R. Co	75,000	113,250
150 shares Peoria & Bureau Valley R. R. Co	15,000	24,500
200 shares Renssler & Saratoga R. R. Co	20,000	33,000
200 shares Valley (New York) R. R. Co	20,000	20,000
200 shares Ætina National Bank, Hartford, Conn	20,000	22,000
200 shares American National Bank, Hartford, Conn	10,000	13,600
400 shares Charter Oak National Bank, Hartford, Conn	40,000	43,200
160 shares City Bank, Hartford, Conn	16,000	15,200

AETNA INSURANCE COMPANY.

	<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>
150 shares Connecticut River Banking Company, Hartford, Conn		7,500	7,500
334 shares Farmers and Mechanics National Bank, Hartford, Conn		33,400	36,072
200 shares First National Bank, Hartford, Conn. .		20,000	20,000
1000 shares Hartford National Bank, Hartford, Conn		100,000	158,000
550 shares National Exchange Bank, Hartford, Conn		27,500	35,750
1000 shares Phoenix National Bank, Hartford, Conn		100,000	126,000
550 shares State Bank, Hartford, Conn		55,000	55,000
400 shares American Exchange National Bank, New York City		40,000	56,400
400 shares Bank of the Manhattan Company, New York City		20,000	32,000
300 shares Bank of New York National Banking Association, New York City		30,000	63,000
200 shares Bank of North America, New York City		14,000	17,500
100 shares Hanover National Bank, New York City		10,000	18,000
300 shares Importers and Traders National Bank, New York City		30,000	102,000
100 shares Market National Bank, New York City		10,000	17,000
700 shares Merchants National Bank, New York City		35,000	49,000
120 shares Merchants Exchange National Bank, New York City		6,000	6,900
1200 shares Mechanics National Bank, New York City		30,000	49,500
400 shares Metropolitan National Bank, New York City		40,000	7,200
200 shares Nassau Bank, New York City		10,000	15,000
500 shares National Bank of Commerce, New York City		50,000	81,000
150 shares National Bank of the Republic, New York City		15,000	21,000
300 shares National Butchers and Drovers Bank, New York City		7,500	12,375
100 shares National City Bank, New York City . .		10,000	33,000
300 shares Phenix National Bank, New York City.		6,000	7,260
200 shares Peoples Bank, New York City		5,000	8,750
100 shares Third National Bank, New York City .		10,000	10,000
250 shares Farmers and Mechanics National Bank, Philadelphia, Pa		25,000	35,250
100 shares First National Bank, Albany, N. Y. . .		10,000	17,000
50 shares Merchants National Bank, St. Louis, Mo		5,000	5,250
200 shares Mechanics Bank, St. Louis, Mo		20,000	24,000
100 shares New Britain National Bank, New Bri- tain, Conn		10,000	15,000
200 shares American Loan and Trust Company, New York City		20,000	21,600
100 shares Central Trust Company, New York City		10,000	46,500
100 shares Metropolitan Trust Company, New York City		10,000	16,000
150 shares New York Life Insurance and Trust Company, New York City		15,000	86,250
100 shares United States Trust Company, New York City		10,000	56,000
100 shares Union Trust Company, New York City		10,000	46,000
Totals		\$6,173,990	\$7,839,292

Total market value of stocks and bonds	\$7,839,292 00
Market value of real estate owned by the Company (unincumbered)	355,000 00
Loans on bond and mortgage (first liens) upon which not more than one years' interest is due	45,145 00
Interest due and accrued on bond and mortgage loans	430 00
Value of lands mortgaged exclusive of buildings	\$ 59,000 00
Value of buildings mortgaged (insured for \$34,000 as collateral)	58,500 00
Total value of said mortgaged premises	\$ 117,500 00

Loans on Collaterals.

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
National Exchange Bank, Hartford, Conn., stock	\$ 500 00	\$ 650 00	\$ 500 00
New York, New Haven & Hartford R. R. stock	3,900 00	8,463 00	1,000 00
Willimantic Linen Co., stock	600 00	1,104 00	200 00
Second National Bank, Springfield, stock	700 00	1,148 00	540 00
National Bank of Commerce, N. Y., stock	2,500 00	4,050 00	3,600 00
Mechanics National Bank, N. Y., stock	625 00	1,031 25	
Chicago, Burlington & Quincy R. R. Co., stock	300 00	390 00	2,430 00
Union Pacific R. R. Co., stock Atchison, Topeka & Santa Fé R. R. Co., stock	1,500 00	1,044 00	
National New Haven Bank, stock	200 00	300 00	910 00
New York & New Jersey Telephone Co., stock	1,000 00	910 00	
Totals	\$ 13,225 00	\$ 20,124 25	\$ 8,270 00
Amount loaned on collaterals			\$ 8,270 00
Cash in Company's principal office			\$ 6,249 44
Cash deposited in bank—			
Etna National Bank, Hartford			\$ 14,559 26
Phoenix National Bank, Hartford			250,968 19
Charter Oak National Bank, Hartford			75,000 00
Farmers' and Mechanics' National Bank, Hartford			50,000 00
State Bank, Hartford			50,000 00
City Bank, Hartford			70,000 00
Hartford National Bank, Hartford			100,000 00
First National Bank, Hartford			75,000 00
National Exchange Bank, Hartford			70,000 00
Connecticut River Banking Co., Hartford			20,000 00
United States Bank, Hartford			30,000 00
United States Trust Co., New York			28,643 62
New York Life and Trust Co., New York			25,000 00
Bank of Montreal, Ottawa			13,299 30
Merchants' National Bank, Cincinnati			12,493 59
Grangers' Bank of California, San Francisco			8,069 23
First National Bank, San Francisco			2,481 55
Total cash items			901,764 18
Interest due and accrued on collateral loans and deposits			1,009 37
Gross premiums in course of collection, not more than 3 months due			377,478 42
Aggregate amount of all the assets of the Company stated at their actual value			\$ 9,528,388 97

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 32,459 20
Gross losses in process of adjustment, including all reported and supposed losses	203,346 20
Losses resisted, including interest, costs and other expenses thereon	15,443 00
Total gross amount of claims for losses	\$ 251,248 40
Deduct re-insurance thereon	666 66
Net amount of unpaid losses	\$ 250,581 74
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,589,746.93; unearned premiums, (50 per cent)	\$ 794,873 47
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,928,536.29, unearned premiums (pro rata)	1,042,716 57
Gross premiums received and receivable upon all unexpired inland navigation risks \$19,260.16; unearned premiums (50 per cent)	9,630 08
Total unearned premiums	1,847,220 12
Amount reclaimable by the insured on perpetual fire insurance policies	18,606 70
Due and accrued for salaries, rent and miscellaneous expenses	500 00
All other demands against the Company, absolute and contingent	66,422 37
Total liabilities, except capital stock and net surplus	\$ 2,183,330 93
Joint stock capital actually paid up in cash	4,000,000 00
Surplus beyond capital and all other liabilities	3,345,058 04
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 9,528,388 97

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>From inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 330,184 31	\$ 44,195 89
Gross premiums on risks written and renewed during the year	2,684,197 14	225,642 68
Total	\$3,014,381 45	\$ 269,838 57
Deduct premiums and bills in course of collection at this date	306,961 88	70,516 54
Entire premiums collected during the year	\$2,707,419 57	\$ 199,322 03
Deduct re-insurance, rebate, abatement and return premiums	242,823 91	53,116 31
	\$2,464,595 66	\$ 146,205 72
Net cash actually received for premiums		\$2,610,801 38
Received for interest on bonds and mortgages		2,338 51
Received for interest and dividends on stocks, bonds and collateral loans		418,301 32
Income received from all other sources		8,664 37
Deposit premiums (less five per cent.) received for perpetual fire risks.		\$ 1,370 38
Aggregate amount of income actually received during the year in cash		\$3,040,105 5

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>On inland risks</i>
Gross amount actually paid for losses (including \$216,038.92 losses occurring in previous years)	\$1,354,945 99	\$ 95,411 62
Net amount paid during the year for losses		\$1,450,357 61
Cash dividends actually paid stockholders		720,000 00
Paid for commissions and brokerage		398,621 10
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés		161,416 42
Paid for State, National and local taxes in this and other States		51,699 15
All other payments and expenditures		209,291 39
Aggregate amount of actual expenditures during the year in cash		\$2,991,385 67

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, preceding year	\$ 293,952,552	\$3,461,274 99	\$ 1,935,362	\$ 21,384 30
Written or renewed during the year	229,884,530	2,685,639 64	76,769,035	225,642 68
Total	\$ 523,837,082	\$6,146,914 63	\$ 78,704,397	\$ 247,026 98
Deduct those expired and marked off as terminated.	218,056,619	2,544,987 11	77,648,792	227,766 82
In force at the end of the year	\$ 305,780,463	\$3,601,927 52	\$ 1,055,605	\$ 19,260 16
Deduct amount re-insured	5,240,271	64,058 30		
Net amount in force December 31, 1887	\$ 300,540,192	\$3,537,869 22	\$ 1,055,605	\$ 19,260 16

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	One year . . .	\$ 127,253,206 00	\$1,589,746 93	1-2	\$ 794,873 47
1886	Two years . . .	3,826,718 00	38,132 44	1-4	9,533 11
1887		4,106,420 00	41,731 85	3-4	31,298 87
1885	Three years . . .	27,877,660 00	280,890 03	1-6	46,815 00
1886		35,442,030 00	367,672 93	1-2	183,836 47
1887		41,160,767 00	422,971 06	5-6	352,475 85
1884	Four years . . .	1,861,082 00	21,697 75	1-8	2,712 22
1885		1,773,460 00	20,605 63	3-8	7,727 11
1886		2,244,215 00	20,013 65	5-8	16,258 55
1887		2,578,769 00	30,232 33	7-8	26,453 28
1883	Five years . . .	8,730,658 00	126,414 25	1-10	12,641 42
1884		8,655,941 00	110,081 90	3-10	33,024 57
1885		9,310,237 00	119,378 83	1-2	59,689 42
1886		11,708,722 00	150,957 90	7-10	105,670 53
1887		13,204,007 00	171,755 74	9-10	154,580 17
.	Perpetuals . .	806,300 00	19,586 00	.95	18,606 74
Totals		\$ 300,540,192 00	\$3,537,869 22		\$1,856,196 7

Answers to General Interrogatories.

Total amount of premiums received from the organization of the Company to date	\$ 104,025,582 46
Losses paid from organization to date	61,630,756 78
Total amount of cash dividends declared since the Company commenced business	16,433,365 00
Dividends declared payable in stock from organization	2,805,000 00
Total amount of the Companys stock owned by the directors at par value	206,700 00
Amount loaned to stockholders not officers	28,270 00
Losses incurred during the year, fire \$1,332,874.23 ; inland \$117,066.80 ; total	1,449,941 03
Amount deposited in Canada, \$112,875.00 ; liabilities	54,653 71

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 922,972 00
Premiums received	14,255 12
Losses paid	7,281 65
Losses incurred	7,201 58

Agricultural Insurance Company,

OF

WATERTOWN, . NEW YORK.

Incorporated 1853.

J. R. STEBBINS, President.

H. M. STEVENS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$ 191,000 00	\$ 241,137 50
United States 4 per cent. coupon bonds	800 00	1,010 00
U. C. & B. R. R. bonds	1,000 00	1,100 00
Union Pacific R. R. bonds	2,000 00	2,250 00
Tennessee State bonds	2,000 00	1,360 00
City of Richmond bonds	10,000 00	10,000 00
New York C. & H. R. R. R., stock	60,000 00	64,800 00
Union Pacific R. R. stock	20,000 00	11,600 00
Illinois Central leased lines stock	1,700 00	1,666 00
Western Union Telegraph stock	34,000 00	26,392 50
Illinois Central R. R. stock	20,000 00	23,600 00
Watertown National Bank stock	5,000 00	6,000 00
Totals	\$ 347,500 00	\$ 390,916 00

Total market value of stocks and bonds	\$ 390,916 00
Market value of real estate owned by the company (unincumbered) . .	155,835 44
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	998,492 67
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$13,194.39 is in process of foreclosure)	23,139 91
Interest due and accrued on said bond and mortgage loans	27,543 07
Value of said mortgage premises	\$ 2,732,971 00

Loans on Collaterals.

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Bagley & Sewall Co., stock	\$ 23,700 00	\$ 23,700 00	\$ 10,000 00
Cold Creek Water Co., bonds	15,000 00	15,000 00	} 12,000 00
Cold Creek Water Co., stock	10,000 00	10,000 00	
Herkimer Bank, stock	1,000 00	1,100 00	} 1,500 00
First Nat. Bank Richfield Spgs stock	1,000 00	1,100 00	
Citizen's Nat. Bank, Saginaw, stock	1,500 00	1,650 00	} 3,000 00
Yale Nat. Bank, stock	3,000 00	3,450 00	
Mortgage	3,000 00	3,000 00	} 4,000 00
Watertown Nat. Bank, stock	1,000 00	1,200 00	
Mortgage	22,250 00	22,250 00	18,020 00
Bell Telephone Co., stock	500 00	1,000 00	} 1,000 00
Watertown Spg Wag'n Co., stk	1,000 00	1,100 00	
Westchester Water Works Co., bonds	1,000 00	1,000 00	} 10,000 00
Salisbury Water Works Co., bonds	2,000 00	2,000 00	
Menomonic Water Works Co., bonds	10,000 00	10,000 00	
Totals	\$ 95,950 00	\$ 97,750 00	\$ 59,520 00
Amount loaned on collaterals			\$ 59,520 00
Cash in the company's principal office			\$ 6,560 61
Cash deposited in bank—			
National Union Bank			89,413 58
Watertown National Bank			37,222 47
Jefferson County National Bank			61,757 19
Total cash items			\$ 194,953 85
Interest due and accrued on stocks and bonds			1,712 50
Interest due and accrued on collateral loans			1,160 65
Net premiums in course of collection not more than three months due			62,359 28
Bills receivable, not matured, taken for fire, marine and inland risks .			16,441 22
All other property belonging to the company			500 00
Aggregate amount of all the assets of the company stated at their actual value			\$ 1,932,574 59

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 17,811 27
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	19,802 75
Losses resisted, including interest, costs and other expenses thereon	7,500 00
Net amount of unpaid losses	\$ 45,114 02

Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$93,364.45; unearned premiums (50 per cent.) . . .	\$ 46,682 23
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,093,454.01; unearned premiums (pro rata) . . .	<u>1,087,495 49</u>
Total unearned premiums	\$ 1,134,177 72
Cash dividends to stockholders remaining unpaid	130 00
Total amount of liabilities, except capital stock and net surplus \$	<u>1,179,421 74</u>
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	<u>253,152 85</u>
Aggregate amount of all liabilities, including paid up-capital stock and net surplus	\$ 1,932,574 59

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement \$	83,174 90
Gross premiums on risks written and renewed during the year	<u>867,388 62</u>
Total	\$ 950,563 52
Deduct premiums and bills in course of collection at this date	<u>78,800 50</u>
Entire premiums collected during the year	\$ 871,763 02
Deduct re-insurance, rebate, abatement and return premiums	<u>81,981 39</u>
Net cash actually received for premiums	\$ 789,781 63
Received for interest on bonds and mortgages	60,001 42
Received for interest and dividends on stocks, bonds and collateral loans	21,249 46
Income received from all other sources	<u>5,252 62</u>
Aggregate amount of income actually received during the year in cash	\$ 876,285 13

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$43,616.99 losses occurring in previous years)	\$ 436,984 78
Cash dividends actually paid stockholders	49,870 00
Paid for commissions and brokerage	186,685 21
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes	88,467 50
Paid for State, national and local taxes in this and other States	13,869 55
All other payments and expenditures	<u>42,937 70</u>
Aggregate amount of actual expenditures during the year in cash	\$ 818,814 74

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$232,684,897 00	\$ 2,164,057 13
Written or renewed during the year	<u>96,674,657 00</u>	<u>867,388 62</u>
Total	\$329,359,554 00	\$ 3,031,445 75
Deduct those expired and marked off as terminated	\$ 92,735,526 00	\$ 820,257 69
In force at the end of the year	\$236,624,028 00	\$ 2,211,188 06
Deduct amount re-insured	<u>2,645,960 00</u>	<u>24,369 60</u>
Net amount in force December 31, 1887	\$233,978,068 00	\$ 2,186,818 46

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	One y'r or less	\$ 13,983,003 00	\$ 93,364 45	1-2	\$ 46,682 23
1885	} Three years .	54,991,149 00	487,466 59	1-6	81,244 43
1886		58,087,868 00	507,528 12	1-2	253,764 06
1887		65,555,944 00	581,273 79	5-6	484,395 13
1883	} Five years .	8,034,761 00	96,459 56	1-10	9,645 95
1884		7,945,804 00	95,983 44	3-10	28,795 03
1885		8,211,075 00	106,603 22	1-2	53,301 61
1886		7,902,436 00	99,873 42	7-10	69,909 99
1887		9,266,028 00	182,265 87	9-10	106,439 29
Totals		\$ 233,978,068 00	\$ 2,186,818 46		\$1,134,177 72

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$11,794,906 44
Losses paid from organization to date	5,596,611 37
Total amount of cash dividends declared since the company commenced business	680,000 00
Dividends declared payable in stock from organization	400,000 00
Total amount of the company's stock owned by the directors, at par value	246,850 00
Loaned to stockholders and officers	22,740 50
Losses incurred during the year (fire)	407,352 00
Amount deposited in States and countries:	

	<i>Deposit.</i>	<i>Liabilities.</i>
Canada	\$ 125,000 00	\$ 120,000 00
Virginia	25,000 00	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 245,400 00
Premiums received	2,764 03
Losses paid	52 25
Losses incurred	None

Amazon Insurance Company,

OF

CINCINNATI, . . . OHIO.

Incorporated, October, 1871.

GAZZAM GANO, President.

JOHN H. BEATTIE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stock and Bonds owned by the Company.

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	
300 Cincinnati Gas Light and Coke Co . .	\$ 30,000 00	\$ 54,000 00	
360 Cincinnati Street Railway Co	18,000 00	18,180 00	
300 Little Miami Railroad	15,000 00	24,600 00	
250 Cincinnati, Hamilton & Dayton R. R .	25,000 00	17,750 00	
100 Metropolitan National Bank	10,000 00	12,500 00	
90 Third National Bank	9,000 00	12,780 00	
50 Merchants' National Bank	5,000 00	7,000 00	
50 Queen City National Bank	5,000 00	3,750 00	
5 Norton Iron Works Co	5,000 00	3,750 00	
15 Belfont Iron Works Co	1,500 00	1,500 00	
United States 4 per cent. coupon bonds . .	6,000 00	7,560 00	
United States 4 per cent. registered bonds .	25,100 00	31,626 00	
Totals	\$ 154,600 00	\$ 194,996 00	
Total market value of stocks and bonds			\$ 194,996 00
Market value of real estate owned by company (unincumbered) . . .			91,500 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			32,205 90
Interest due and accrued on said bond and mortgage loans			1,147 77
Value of lands mortgaged, exclusive of buildings . . .	\$ 146,867 00		
Value of buildings mortgaged (insured for \$10,900 as col- lateral)		27,000 00	
Total value of said mortgaged premises		173,867 00	

Loans on Collaterals.

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Merchants' National Bank . .	\$ 20,000 00	\$ 28,000 00	\$ 20,000 00
Metropolitan National Bank .	3,000 00	3,750 00	2,500 00
Cincinnati Street Railway Co .	6,300 00	6,363 00	5,000 00
Cincinnati Street Railway Co .	6,000 00	6,060 00	5,000 00
Cincinnati Street Railway Co .	11,150 00	11,261 50	8,600 00
Eagle Insurance Co	20,000 00	19,000 00	14,200 00
Norton Iron Works	10,000 00	7,500 00	3,500 00
U. S. 4 per cent. bonds	5,000 00	6,300 00	5,000 00

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Merchants' National Bank . . .	12,500 00	18,000 00	15,000 00
Cincinnati Street Railway . . .	3,000 00	3,030 00	2,500 00
Ohio Valley National Bank . . .	10,000 00	13,000 00	10,000 00
Cin. N. O. & T. P. R. R. . . .	30,000 00	42,750 00	35,500 00
Cincinnati Street Railway . . .	12,000 00		
Metropolitan National Bank . . .	10,000 00	7,455 00	6,162 50
Cin., El. R. R. & Coal Co. . . .	5,050 00		
U. S. 4 per cent. bonds	2,700 00	3,000 00	2,000 00
Mt. Adams & E. P. R. R. . . .	3,000 00	3,000 00	2,000 00
Cin., I., St. L. & C. R. R. . . .	5,000 00	4,850 00	4,000 00
Equitable Accident Ins. Co. . . .	1,000 00		
Cin. Commercial Gazette	12,500 00	9,000 00	5,000 00
Second National Bank	1,000 00	1,900 00	1,500 00
National La Fayette Bank	2,500 00	7,500 00	6,250 00
Cin. Gas Light and Coke Co. . . .	3,000 00		
Firemen's Insurance Co.	1,000 00		
Little Miami R. R. Co.	850 00	15,800 00	13,000 00
Pittsburgh, Ft. W. & Chi. R. R. . .	2,500 00		
Adams Express Co.	2,500 00		
Third National Bank	5,000 00	8,520 00	7,000 00
U. S. 4 per cent. coupon bonds . .	1,000 00		
Totals	\$ 210,550 00	\$ 223,039 50	\$ 171,712 50
Amount loaned on collaterals			\$ 171,712 50
Cash in the company's principal office			\$ 4,048 75
Cash deposited in bank—			
Union National Bank			5,054 67
National La Fayette Bank			10,797 69
Metropolitan National Bank			4,994 16
Total cash items			\$ 27,895 23
Gross premiums in course of collection, not more than three months' due			38,903 52
Bills receivable, not matured, taken for risks			1,098 31
All other property belonging to the company			1,676 84
Aggregate amount of all the assets of the company stated at their actual value			\$ 561,136 07

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 24,109 42
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	13,575 00
Losses resisted, including interest, costs and other expenses thereon	2,750 00
Net amount of unpaid losses	\$ 40,434 42
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$185,205.34; unearned premiums (50 per cent)	\$ 92,602 67
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date or policy, \$108,593.11; unearned premiums (pro rata)	60,861 25
Total unearned premiums	\$ 153,463 92
Cash dividends to stockholders remaining unpaid	759 90
All other demands against the company, absolute and contingent	578 47
Total liabilities, except capital stock and net surplus	\$ 195,236 71
Joint stock capital actually paid up in cash	300,000 00
Surplus beyond capital and all other liabilities	65,889 36
Aggregate amount of all liabilities, including paid-up capital and net surplus	\$ 561,136 07

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 28,880 23
Gross premiums on risks written and renewed during the year	292,121 49
Total	\$ 321,001 72
Deduct premiums and bills in course of collection at this date	38,903 52
Entire premiums collected during the year	\$ 282,098 20
Deduct re-insurance, rebate and return premiums	50,235 03
Net cash actually received for premiums	\$ 231,863 17
Received for interest on bonds and mortgages	3,360 86
Received for interest and dividends on stocks, bonds and collateral loans	18,078 35
Income received from all other sources	1,744 06
Aggregate amount of income actually received during the year in cash	\$ 255,046 44

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$16,418.18 losses occurring in previous years)	\$ 151,702 37
Cash dividends actually paid stockholders	17,515 20
Paid for commissions and brokerage	49,668 62
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes	18,376 50
Paid for State, National and local taxes in this and other States	5,679 35
All other payments and expenditures	1,773 50
Aggregate amount of actual expenditures during the year in cash	\$ 260,680 54

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 18,285,223 00	\$ 262,847 62
Written or renewed during the year	21,778,478 00	292,121 49
Total	\$ 40,063,701 00	\$ 554,969 11
Deduct those expired and marked off as terminated	16,946,254 00	239,114 06
In force at the end of the year	\$ 23,117,447 00	\$ 315,855 05
Deduct amount re-insured	1,503,685 00	22,056 60
Net amount in force December 31, 1887	\$ 21,613,762 00	\$ 293,798 45

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 12,352,203 00	\$ 185,205 34	1-2	\$ 92,602 67
1885	} Three years	1,890,102 00	18,276 11	1-6	3,046 02
1886		2,191,304 00	24,377 03	1-2	12,188 51
1887		2,726,673 00	32,909 23	5-6	25,757 69
1883	} Five years	285,470 00	4,167 24	1-10	416 72
1884		301,614 00	4,626 95	3-10	1,388 08
1885		429,526 00	5,761 58	1-2	2,880 79
1886		519,071 00	7,220 17	7-10	5,054 12
1887		887,739 00	11,254 80	9-10	10,129 32
Totals		\$ 21,613,762 00	\$ 293,798 45		\$ 153,463 92

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,987,031 64
Losses paid from organization to date	3,473,815 36
Total amount of cash dividends declared since the company commenced business	288,000 00
Total amount of the company's stock owned by the directors, at par value	92,330 00
Loaned to stockholders and officers	84,000 00
Losses incurred during the year, fire	172,968 61
Amount deposited in State of Georgia	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 307,309 00
Premiums received	7,758 15
Losses paid	2,301 36
Losses incurred	2,651 36

American Insurance Company,

OF

NEWARK, . . . NEW JERSEY.

Incorporated February 20, 1846.

F. H. HARRIS, President.

JAS. H. WORDEN Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 600,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company:

	<i>Per cent.</i>	<i>Par val.</i>	<i>Market val.</i>
United States registered bonds	4	\$ 400,000 00	\$ 502,000 00
United States coupon bonds	4	25,000 00	31,375 00
Totals		\$ 425,000 00	\$533,375 00

Total market value of stocks and bonds	\$ 533,375 00
Market value of real estate owned by the company (unincumbered)	356,764 36
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	918,726 75
Loans on bond and mortgage (first liens) upon which more than one year's interest is due	2,000 00
Interest due and accrued on said bond and mortgage loans	17,214 06
Value of lands mortgaged, including buildings (insured for \$1,071,783 as collateral)	\$ 2,300,100 00
Cash in company's principal office	\$ 9,211 44
Cash deposited in bank —	
Essex County National Bank	23,890 47
Newark City National Bank	19,482 52
Total cash items	\$ 52,584 43
Interest due and accrued on stocks and bonds	5,000 00
Gross premiums in course of collection, of which \$1,469.70 is more than three months due	23,395 90
All other property belonging to the company	4,296 30
American Insurance Co. — Stock owned by the company (market value \$119,000)	70,000 00
Total gross assets of the company	\$1,983,356 80
Deduct for premiums more than three months due, and American Insurance stock	71,469 79
Aggregate amount of all the assets of the company, stated at their actual value	\$1,911,887 01

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 10,905 55
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	12,217 00
Losses resisted, including interest, costs and other expenses thereon	7,500 00
Total gross amount of claims for losses	\$ 30,622 55
Deduct re-insurance thereon	996 95
Net amount of unpaid losses	\$ 29,625 60
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$300,419.22; unearned premiums (50 per cent.)	\$ 150,224 61
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$344,147.18; unearned premiums (pro rata)	191,349 11
Total unearned premiums	\$ 341,573 72
Cash dividends to stockholders remaining unpaid	4,667 70
All other demands against the company, absolute and contingent	9,913 68
Total amount of liabilities, except capital stock and net surplus	\$ 385,780 70
Joint stock capital actually paid up in cash	600,000 00
Surplus beyond capital and all other liabilities	926,106 31
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,911,887 01

IV. INCOME DURING THE YEAR.

	<i>From fire risks,</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 21,336 78	
Deduct amount of same not collected	507 40	
Net collected	\$ 20,529 38	
Gross premiums on risks written and renewed during the year	498,020 50	
Total	\$ 518,549 88	
Deduct premiums and bills in course of collection at this date	23,395 90	
Entire premiums collected during the year	\$ 495,153 98	
Deduct re-insurance, rebate, abatement and return premiums	55,478 21	
Net cash actually received for premiums		\$ 409,675 77
Received for interest on bonds and mortgages		43,307 98
Received for interest and dividends on stocks, bonds and collateral loans		27,000 00
Income from all other sources		9,379 38
Aggregate amount of income actually received during the year in cash		\$ 489,363 13

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$21,874.14, losses occurring in previous years)	\$ 208,784 54	
Deduct amounts actually received for salvages, \$2,199.65, and amounts actually received for re-insurance in other companies, \$15,789.50. Total deductions	17,989 15	
Net amount paid during the year for losses		\$ 190,795 39
Cash dividends actually paid stockholders during the year	\$ 67,273 00	
Cash dividends actually paid policy-holders during year	5,453 00	
Total dividends paid during the year		\$ 72,726 00
Paid for commission and brokerage		64,394 41
Paid for salaries, fees, and all other charges of officers, clerks, agents, and other employés		40,860 08
Paid for State, National and local taxes in this and other States		15,881 11
All other payments and expenditures		36,406 55
Aggregate amount of actual expenditures during year, in cash		\$ 421,063 54

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 63,484,638	\$ 582,705 73
Written or renewed during the year	70,703,464	498,020 50
Total	\$ 134,188,102	\$ 1,080,726 23
Deduct those expired and marked off as terminated	54,328,994	396,869 10
In force at the end of the year	\$ 79,859,108	\$ 683,857 13
Deduct amount re-insured	5,751,129	39,460 73
Net amount in force December 31, 1887	\$ 74,107,979	\$ 644,396 40

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rd.</i>	<i>Amount premiums unearned.</i>
1887	One year . .	\$ 36,085,606 69	\$ 300,449 22	1-2	\$ 150,224 61
1886	Two years . .	120,780 00	850 05	1-4	212 51
1887		81,672 50	621 25	3-4	465 94
1885	Three years .	7,872,616 60	62,348 53	1-6	10,391 42
1886		8,868,939 11	72,753 36	1-2	36,376 68
1887		9,853,870 35	88,103 35	5-6	73,419 46
1884	Four years .	12,775 00	87 67	1-8	10 96
1885		124,700 00	1,121 67	3-8	420 63
1886		58,858 00	563 14	5-8	351 96
1887		146,950 00	1,049 73	7-8	918 51
1883	Five years . .	1,267,745 17	12,725 46	1-10	1,272 55
1884		1,790,950 17	17,490 58	3-10	5,247 17
1885		2,206,844 55	23,803 24	1-2	11,901 62
1886		2,692,842 75	29,783 17	7-10	20,848 22
1887		2,919,828 21	32,764 73	9-10	29,488 26
1882	Seven years .	3,000 00	81 25	2-7	23 22
Totals		\$ 74,107,979 10	\$ 644,596 40		\$ 341,573 72

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,403,139 65
Losses paid from organization to date	1,816,092 91
Total amount of cash dividends declared since the company commenced business	1,539,795 26
Dividends declared payable in stock from the organization	600,000 00
Total amount of the company's stock owned by the directors, at par value	51,545 00
Losses incurred during the year: fire	199,746 50

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 420,882 00
Premiums received	6,543 35
Losses paid	866 45
Losses incurred	866 45

American Fire Insurance Company,

OF

NEW YORK, . . NEW YORK.

Incorporated, April 30, 1857.

JAMES M. HALSTED, President.

WM. H. CROLINS, Secretary

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 400,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 4 per cent. registered bonds	\$ 300,000 00	\$ 381,000 00	
United States 4½ per cent. registered bonds	100,000 00	108,000 00	
Delaware and Hudson Canal Co. bonds	50,000 00	54,500 00	
Delaware and Hudson Canal Co. stock	20,800 00	21,528 00	
Consolidated Gas Co. Stock	71,000 00	53,250 00	
Rensselaer and Saratoga R. R. Co. stock	40,000 00	66,000 00	
National Bank of Commerce, N. Y., stock	10,000 00	17,000 00	
American Exchange National Bank, N. Y. stock	25,000 00	35,500 00	
Merchants National Bank stock	20,000 00	29,000 00	
Bank of State of New York	6,000 00	7,200 00	
Third National Bank, N. Y., stock	10,000 00	11,500 00	
Mercantile Trust Co. stock	10,000 00	20,000 00	
New York and West Shore bonds	25,000 00	25,500 00	
Lake Gas Co. bonds	30,000 00	31,200 00	
Legal tender notes	150,000 00	150,000 00	
Totals	\$ 897,800 00	\$ 1,011,178 00	
Total market value of stocks and bonds		\$ 1,011,178 00	
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			55,220 00
Interest due and accrued on said bond and mortgage loans			530 53
Value of said mortgaged premises (insured for \$55,220 00 as collateral)		\$ 122,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Equitable Life Assurance So- ciety	\$ 2,000 00	\$ 5,000 00	\$ 4,000 00
Lake Shore & M. S. Ry Co	5,000 00	4,750 00	5,000 00
Municipal Gas Co. bonds	2,000 00	2,600 00	
Albany and Susquehanna R. Co. bonds	3,000 00	3,900 00	3,000 00
Union Trust Co., N. Y	6,000 00	26,700 00	20,000 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Delaware and Hudson Canal Co. stock	20,000 00	20,700 00	} 40,000 00
West Shore R. R. bonds	20,000 00	20,400 00	
Western Union Tel. stock	10,000 00	7,800 00	
Poughkeepsie Water bonds	1,000 00	1,150 00	
New York and Harlem R.R. Co. U. S. 4 per cent. coupon bonds	1,000 00	2,200 00	} 10,000 00
Albany and Susquehanna R. R. Co.	10,000 00	14,000 00	
Real Estate & Auction Room Line	2,000 00	2,000 00	1,500 00
Delaware and Hudson Canal Co	15,000 00	15,525 00	10,000 00
Delaware and Hudson Canal Co	12,400 00	12,834 00	10,000 00
American Exchange National Bank	500 00	1,136 00	750 00
Totals	\$ 120,200 00	\$ 153,395 00	\$ 114,250 00
Amount loaned on collaterals			\$ 114,250 00
Cash in company's principal office			\$ 32,467 26
Cash deposited in Leather Manufacturer's National Bank			37,317 75
Total cash items			\$ 69,785 01
Interest due and accrued on collateral loans			1,737 79
Gross premiums in course of collection not more than three months due			35,010 72
Amount of premiums unpaid on policies which have been issued more than three months		\$ 1,121 37	
Aggregate amount of all the assets of the company, stated at their actual value			\$1,287,712 05

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 31,690 97
Net amount of unpaid losses	\$ 31,690 97
Gross premiums received and receivable upon all unex- pired fire risks running one year or less from date of policy, \$254,266.16, unearned premiums, (50 per cent)	\$ 127,133 08
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy \$171,048.96 unearned premiums (pro rata)	99,117 62
Total unearned premiums	\$ 226,250 70
Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed	2,384 00
Interest due and declared, remaining unpaid or uncalled for	8,452 46
Due for rent	2,250 00
All other demands against the company, absolute and contingent	5,889 67
Total amount of liabilities except capital stock and net surplus	\$ 276,917 80
Joint stock capital actually paid up in cash	400,000 00
Surplus, beyond capital and all other liabilities	610,794 25
Aggregate amount of all liabilities, including paid up capital stock and net surplus	\$1,287,712 05

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at last previous year, as shown by that year's statement . . .	\$ 29,842	49
Deduct amount of same not collected	1,185	58
Net collected	\$ 28,656	91
Gross premiums on risks written and renewed during the year	466,944	67
Total	\$ 495,601	58
Deduct premiums and bills in course of collection at this date	34,946	51
Entire premiums collected during the year	\$ 460,655	07
Deduct re-insurance rebate, abatement and return premiums	99,224	44
Net cash actually received for premiums	\$ 361,430	63
Received for interest on bonds and mortgages	3,313	62
Received for interest and dividends on stocks, bonds and collateral loans	44,301	72
Income received from all other sources	853	39
Aggregate amount of income actually received during the year in cash	\$ 409,899	36

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses, including \$7,851.62 losses occurring in previous years	\$ 432,086	68
Deduct amounts received for salvage and amounts received for re-insurance in other companies	246,926	21
Net amount paid during the year for losses	\$ 185,160	47
Cash dividends actually paid stockholders	40,000	00
Scrip or certificates of profits redeemed in cash, and interest paid to scrip holders	10,356	48
Paid for commission and brokerage	50,103	54
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes	44,287	03
Paid for State, national and local taxes in this and other States	6,410	74
All other payments and expenditures	45,190	31
Aggregate amount of actual expenditures during the year in cash	\$ 412,105	87

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks. Prem. thereon</i>	
In force on the 31st day of December of the preceding year	\$ 69,219,607	\$ 355,751 85
Written or renewed during the year	96,016,767	473,180 45
Total	\$ 165,236,374	\$ 828,932 33
Deduct those expired and marked off as terminated	78,110,783	361,367 23
In force at the end of the year	\$ 87,125,591	\$ 497,565 10
Deduct amount re-insured	12,423,468	72,249 98
Net amount in force December 31, 1887	\$ 74,702,123	\$ 425,315 12

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rd.</i>	<i>Amount premiums unearned.</i>
1887	1 year or less	\$ 42,154,529 00	\$ 254,266 16	1-2	\$ 127,133 08
1886	Two years	255,505 00	953 31	1-4	238 33
1887		313,119 00	884 22	3-4	663 15
1885		5,852,790 00	29,972 34	1-6	4,995 39
1886	Three years	9,407,770 00	44,018 70	1-2	22,009 35
1887		12,857,734 00	57,160 91	5-6	47,634 10
1884		60,852 71	725 04	1-8	90 63
1885	Four years	13,000 00	125 65	3-8	47 10
1886		56,450 00	366 58	5-8	229 10
1887		116,217 00	516 56	7-8	451 99
1883		465,188 34	4,551 01	1-10	455 10
1884	Five years	575,788 33	4,895 42	3-10	1,468 62
1885		438,392 00	4,286 14	1-2	2,143 07
1886		758,499 00	8,210 35	7-10	5,747 24
1887		1,436,289 00	14,382 73	9-10	12,944 45
Totals		\$ 74,702,123 38	\$ 425,315 12		\$ 226,250 70

Scrip.

Balance of scrip outstanding and deliverable to policy holders	\$ 308,826 00
Scrip not actually delivered	190 00
Net cash participating premiums received during the year	5,830 87
Limit of scrip accumulation before any redemption	300,000 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$5,295,710 00
Losses paid from organization to date	1,799,701 00
Total amount of cash dividends declared since the company commenced business	1,158,000 00
Total amount of the Company's stock owned by the directors at par value	120,150 00
Loaned to stockholders and officers	65,250 00
Losses incurred during the year (fire)	205,457 74

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 209,715 00
Premiums received	3,044 80
Losses paid	329 83
Losses incurred	329 83

The American Fire Insurance Co.

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated February 28, 1810.

THOS. H. MONTGOMERY, President.

RICHARD MARIS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. registered bonds	\$ 30,000 00	\$ 38,025 00
United States 4½ per cent. registered bonds	90,000 00	97,312 50
Philadelphia & Reading R. R. Co.'s general mortgage bonds	20,000 00	22,100 00
Northern Pacific R. R. Co.'s bonds, 6 per cent., 1921	40,000 00	47,350 00
New York, Lackawanna and Western R. R. Co.'s bonds, 6 per cent., 1921	50,000 00	64,500 00
Pennsylvania Car Trust	50,000 00	50,625 00
Railway Car Trust of Pennsylvania	1,000 00	1,012 50
Stenberville and Indiana R. R. Co.'s first mortgage, 5 per cent	50,000 00	54,250 00
New York and Pacific Car Trust Co., series A, 7 per cent., 1886	3,000 00	2,700 00
New York and Pacific Car Trust Co., series D, 7 per cent., 1887	20,000 00	18,000 00
Schuylkill Navigation Co.'s first mortgage bonds, 6 per cent., 1897	12,000 00	10,200 00
Pennsylvania R. R. Co.'s consolidated mortgage bonds, 6 per cent., 1905	20,000 00	24,000 00
Pennsylvania R. R. Co.'s general mortgage bonds, 6 per cent., 1910	42,000 00	55,860 00
Philadelphia, Wilmington and Baltimore R. R. Co.'s bonds 6 per cent., 1892	10,000 00	11,200 00
Belt Road and Stock Yard Co.'s bonds, 6 per cent., 1911	20,000 00	21,120 00
Chicago and Western Indiana R. R. Co.'s first mortgage, 6 per cent., 1919	30,000 00	33,118 20
New York and Long Branch R. R. Co.'s bonds, 5 per cent., 1931	15,000 00	15,062 50
Philadelphia and Erie R. R. Co.'s bonds, 5 per cent., 1920	20,000 00	22,000 00
Susquehanna Canal Co.'s mortgage bonds, 6 per cent	7,000 00	1,960 00
Shamokin Valley and Pottsville R. R. Co.'s first mortgage bonds, 7 per cent., 1901	20,000 00	25,000 00
Philadelphia and Reading R. R. Co.'s general mortgage bonds, 7 per cent	125,000 00	140,000 00

	<i>Par val.</i>	<i>Market val.</i>	
Philadelphia and Reading R. R. Co.'s convertible adjustable scrip	2,100 00	1,680 00	
North Pennsylvania R. R. Co.'s bonds, 7 per cent, 1903	50,000 00	66,000 00	
Virginia and Tennessee R. R. Co.'s 5 per cent	25,000 00	27,500 00	
State of Georgia 4½ per cent bonds	25,000 00	26,984 92	
Lehigh Coal and Navigation Co.'s 6 per cent., 1897	20,000 00	22,800 00	
Delaware and Chesapeake R. R. Co.'s bonds, 4 per cent., 1912	5,000 00	4,491 66	
Huntingdon and Broad Top Mountain R. R. Co.'s bonds, 5. per cent., 1895	10,000 00	10,100 00	
Borough of Bellefonte, Pennsylvania, 7 per cent	500 00	550 00	
Corning, Cowanesque and Antrim R. R. Co.'s bonds, 6 per cent., 1890	20,000 00	22,000 00	
Philadelphia and Reading R. R. Co.'s 5 per cent. mortgage bonds, first series, 1922	500 00	460 00	
Lehigh Valley R. R. Co.'s 6 per cent., 1923	51,000 00	65,535 00	
Mortgage Trust Co.'s debenture bonds, 5 per cent	25,000 00	25,000 00	
Totals	\$ 909,100 00	\$1,028,497 28	
Total market value of stocks and bonds			\$1,028,497 28
Market value of real estate owned by the company (unincumbered)			232,695 13
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			\$94,539 50
Interest due and accrued on said bond and mortgage loans			13,364 69
Value of lands mortgaged exclusive of buildings	\$ 854,478 00		
Value of buildings mortgaged (insured for \$734,400) as collateral		1,101,200 00	
Total value of said mortgaged premises		\$1,955,678 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Lehigh Val. R. R. Co.'s stock \$	1,050 00	\$ 1,165 50	\$ 1,000 00
Camden and Atlantic R. R. Co.'s 7 per cent bonds	1,000 00	1,200 00	1,000 00
United States 4 per cent. bonds	2,000 00	2,535 00	2,000 00
United States 4 per cent. bonds	500 00	633 75	500 00
United States 4 per cent. bonds	500 00	633 75	500 00
New Orleans and Pacific R'y Co.'s 6 per cent. bonds	25,000 00	19,250 00	} 7,500 00
Charleston (S. C.) Manufacturing and Mining Co.'s stock	20,300 00	40,600 00	
Metropolitan Traction Co.'s stock	20,000 00	16,000 00	
Penn'a R. R. Co.'s stock	10,000 00	10,850 00	
Texas and Pacific R. R. Co.'s 6 per cent bonds	11,000 00	10,780 00	
Philadelphia and Reading R. R. general mortgage 6 pr. ct.	3,000 00	3,315 00	
Lykens Valley R.R. Co.'s stock	320 00	650 00	
Penn'a R. R. Co.'s stock	650 00	705 25	
Penn'a R. R. Co.'s stock	5,000 00	5,425 00	
Insurance Company of State of Pennsylvania stock	2,600 00	6,578 00	
Totals	\$ 103,120 00	\$ 120,321 25	\$ 84,900 00

Amount loaned on collaterals	\$ 84,900 00
Cash in company's principal office	\$ 21,638 81
Cash deposited in national banks	80,706 98
Total cash items	\$ 102,345 79
Interest due and accrued on collateral loans	2,030 93
Premiums in course of collection, commission and expense off	35,154 49
All other property belonging to the company	8,428 30
Aggregate amount of all the assets of the Company stated at their actual value	\$2,401,956 11

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 46,911 04
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	107,971 60
Losses resisted, including interest, cost and other expenses thereon	26,523 25
Net amount of unpaid losses	\$ 181,405 89
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,065,683 37; unearned premium (50 per cent.)	\$ 532,841 69
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy	360,988 98
Total unearned premiums	\$ 893,830 67
Amount reclaimable on perpetual fire insurance policies	412,307 27
Cash dividends to stockholders remaining unpaid	75 00
All other demands against the company, absolute and contingent	2,760 00
Total amount of all liabilities except capital stock and net surplus	\$ 1,490,378 83
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	411 577 28
Aggregate amount of all liabilities, including paid up capital stock and net surplus	\$2,401,956 11

IV. INCOME DURING THE YEAR.

Gross premiums in course of collection at the commencement of the year, not more than three months due	\$ 32,804 36
Gross premiums on risks written or renewed during the year	1,612,822 64
Total	\$1,645,627 00
Deduct premiums in course of collection	35,154 49
Entire premiums collected during the year	\$1,610,472 51
Deduct re-insurance, rebate, abatements and return premiums	242,269 11
Net cash actually received for premiums	\$ 1,368,203 40
Received for interest on bonds and mortgages	38,611 27
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	52,949 87
Income received from all other sources	23,080 95
Deposit premiums received for perpetual fire risks	\$ 46,872 62
Aggregate amount of income actually received during the year in cash	\$ 1,482,845 49

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$140,092.72 losses occurring in previous years)	\$ 911,610 45
Deduct amounts received for salvages and amounts received for re-insurance in other companies	46,757 83
Total	\$ 864,852 62
Add amount paid for losses under perpetual risks	10,028 01
Net amount paid during the year for losses	\$ 874,880 63
Cash dividends actually paid stockholders	50,910 00
Paid for commission and brokerage	261,053 28
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	187,426 40
Paid for State, National and local taxes in this and other States	33,233 88
All other payments and expenditures	8,268 82
Amount of deposit premiums returned during the year on perpetual fire risks	\$ 8,886 17
Aggregate amount of actual expenditures during the year in cash	\$ 1,415,773 01

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon.</i>
In force December 31, of the preceding year	\$ 114,734,714 00	\$ 1,462,019 91
Written or renewed during the year	132,436,688 00	1,612,822 64
Totals	\$ 247,171,402 00	\$ 3,074,842 55
Deduct those expired and marked off as terminated	105,873,527 00	1,330,851 61
In force at the end of the year	\$ 141,297,875 00	\$ 1,743,990 94
Deduct amount re-insured	4,789,885 00	65,692 52
Net amount in force December 31, 1887	\$ 136,507,990 00	\$ 1,678,298 42

Perpetual Risks.

	<i>Amt. of risks.</i>	<i>Total deposits.</i>
Perpetual risks in force December 31, 1886	\$ 15,125,212 00	\$ 407,568 24
Perpetual risks written during the year	1,697,858 00	46,872 92
Totals	\$ 16,823,070 00	\$ 454,441 16
Deduct those marked off as cancelled	288,544 00	8,886 17
In force December 31, 1887	\$ 16,534,526 00	\$ 445,554 99

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887-88	One year or less	\$ 86,459,020 00	\$ 1,131,375 89	1-2	\$ 565,687 95
1886-88	Two years	56,500 00	730 93	1-4	182 73
1885-88	Three years	5,986,645 00	57,987 19	1-6	9,664 53
1886-89		11,660,234 00	125,248 68	1-2	62,624 34
1887-90		15,031,635 00	163,712 41	5-6	136,427 00
1884-88	Four years	53,670 00	559 47	1-8	66 93
1887-91		38,450 00	352 38	7-8	308 33
1883-88	Five years	3,560,546 00	38,553 19	1-10	3,855 32
1884-89		3,655,591 00	43,510 94	3-10	13,053 28
1885-90		2,805,615 00	30,800 22	1-2	15,400 11
1886-91		5,221,797 00	64,573 37	7-10	45,201 36
1887-92	Six years	6,296,015 00	77,504 72	9-10	69,754 25
1881-88		48,900 00	771 75	1-14	55 12
1882-89		54,200 00	1,146 50	3-14	245 70
1883-90		116,932 00	2,349 45	5-14	839 05
1884-91		50,850 00	894 44	1-2	447 22
1885-92	Seven years	62,350 00	1,239 00	9-14	796 50
1886-93		43,700 00	636 00	11-14	499 73
1887-94		43,000 00	1,190 00	13-14	1,105 00
1882-90	Eight years	500 00	20 00	5-16	6 25
1881-91	Nine years	5,000 00	150 00	7-20	52 50
1882-92		22,000 00	233 00	9.20	104 85
1883-93		10,050 00	262 25	11-20	144 23
1884-94		5,000 00	50 00	13-20	32 50
1886-96	Ten years	7,672 00	126 76	17-20	107 75
1887-97		2,000 00	12 00	19-20	11 40
Totals		\$ 141,297,875 00	\$ 1,743,990 54		\$ 926,676 93
Deduct re-insurance		4,784,885 00	65,692 52	1-2	32,846 26
Totals		\$ 136,507,990 00	\$ 1,678,298 02		\$ 893,830 67

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$14,000,522 74
Losses paid from organization to date	8,112,574 35
Total amount of cash dividends declared since the company commenced business	2,370,975 50
Total amount of the company's stock owned by the directors at par value	17,600 00
Fire losses incurred during the year	916,193 80

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 961,210 00
Premiums received	18,279 03
Losses paid	9,411 62
Losses incurred	9,440,52

American Central Insurance Company,

OF

ST. LOUIS, . . . MISSOURI.

Incorporated February, 1853.

GEORGE T. CRAM, President.

CHARLES CHRISTENSEN, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 600,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
State of Missouri, 6 per cent. bonds	\$ 336,000 00	\$ 353,000 00	
Missouri Pacific Ry., 1st mort. 6 per ct. bonds	51,000 00	52,000 00	
Missouri Pacific Ry., 2d mort. 7 per ct. bonds	25,000 00	27,000 00	
North Missouri Ry., 1st mort. 7 per ct. bonds	25,000 00	28,000 00	
St. Louis County Park, 6 per cent. bonds . .	15,000 00	18,000 00	
Hydraulic Press Co's., 6 per cent. bonds . .	20,000 00	20,000 00	
Madison County Ferry, 7 per cent. bonds . .	4,000 00	4,000 00	
South Pacific Ry., 1st mort. 6 per ct. bonds .	3,000 00	3,000 00	
Pierce City, Mo., School, 6 per cent. bonds .	2,800 00	3,000 00	
La Fayette Co., funding, 6 per cent. bonds .	2,000 00	2,000 00	
Marion Co., Mo., funding, 6 per cent. bonds	1,000 00	1,000 00	
Bank of Commerce, St. Louis, 24 per ct. stock	24,100 00	111,000 00	
Commercial Bank, St. Louis, 20 per ct. stock	10,000 00	32,500 00	
Third Nat'l Bank, St. Louis, 7 per ct. stock	13,000 00	14,500 00	
Mechanics Bank, St. Louis, 6 per ct. stock	11,100 00	14,500 00	
Boatmens Savings Bk., St. Louis, 7 pr ct. stock	10,000 00	12,000 00	
St. Louis Nat'l Bank, St. Louis, 8 pr ct. stock	5,000 00	6,500 00	
St. Louis Gas Trust, St. Louis, 6 pr ct. stock	22,000 00	15,000 00	
Totals	\$ 580,000 00	\$ 717,000 00	
Total market value of stocks and bonds			\$ 717,000 00
Market value of real estate owned by the company (unincumbered) . .			285,982 44

Loans on Collaterals.

<i>Bonds and Stock.</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
St. Louis Cotton Compress Co's stock	\$ 8,800 00	\$ 8,800 00	. . . . .
Bank of Commerce, St. Louis, stock	700 00	3,255 00	. . . . .
Cass County, bonds	2,000 00	2,000 00	. . . . .
	\$ 11,500 00	\$ 14,055 00	\$ 10,000 00
Bank of Commerce, St. Louis	25,000 00	116,250 00	80,000 00
	\$ 36,500 00	\$ 130,305 00	\$ 90,000 00

Amount loaned on collaterals		\$ 90,000 00
Cash deposited in bank—		
Bank of Commerce, St. Louis	\$ 35,678 44	
National Bank of Commerce, New York	18,160 01	
Total cash items		\$ 53,838 45
Gross premiums in course of collection not more than three months due		82,676 88
Aggregate amount of all the assets of the company, stated at their actual value		\$ 1,229,497 77

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 17,433 40	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	29,960 00	
Losses resisted, including interest, costs and other expenses thereon	10,830 25	
Total gross amount of claims for losses	\$ 58,223 65	
Deduct re-insurance thereon	2,500 00	
Net amount of unpaid losses		\$ 55,723 65
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$403,911.08; unearned premiums (50 per cent.)	\$ 201,955 54	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$335,794.12; unearned premiums (pro rata)	\$ 185,067 76	
Total unearned premiums	\$ 387,023 30	
All other demands against the company, absolute and contingent	12,401 53	
Total amount of all liabilities, except capital stock and net surplus	\$ 455,148 48	
Joint stock capital actually paid-up in cash	600,000 00	
Surplus beyond capital and all other liabilities	174,349 29	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus		\$ 1,229,497 77

IV. INCOME DURING THE YEAR.

		<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 70,048 47	
Gross premiums on risks written and renewed during the year	659,533 60	
Total	\$ 729,582 07	
Deduct premiums and bills in course of collection at this date	82,676 88	
Entire premiums collected during the year	\$ 646,905 19	
Deduct re-insurance, rebate, abatement and return premiums	93,269 61	
Net cash actually received for premiums	\$ 553,635 58	
Received for interest on bonds and mortgages	49,030 04	
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	6,213 76	
Aggregate amount of income actually received during the year in cash		\$ 608,879 38

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$43,250.88, losses occurring in previous years)	\$ 383,196 86
Deduct amount received for salvages and amounts re- ceived for re-insurances in other companies	27,287 70
Net amount paid during the year for losses	\$ 355,909 16
Cash dividends actually paid stockholders	57,000 00
Paid for commission and brokerage	74,860 16
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	48,852 09
Paid for State, National and local taxes in this and other States	10,087 97
All other payments and expenditures	70,591 48
Aggregate amount of actual expenditures during the year in cash	\$ 617,300 86

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, 1886	\$55,975,170 00	\$ 727,295 31
Written or renewed in 1887	51,494,606 00	659,533 60
Totals	\$107,469,776 00	\$1,386,828 91
Deduct expirations and cancellations	46,909,088 00	608,124 91
In force December 31, 1887	\$ 60,560,688 00	\$ 778,704 00
Deduct amount re-insured	2,665,395 00	38,998 80
Net amount in force	\$57,895,293 00	\$ 739,705 20

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	One y'r or less	\$ 31,346,589 00	\$ 403,911 08	1-2	\$ 201,955 54
1886	Two years .	70,110 00	958 36	1-4	239 59
1887		140,625 00	1,827 41	3-4	1,370 55
1885	Three years .	4,534,121 00	50,385 04	1-6	8,397 50
1886		5,688,677 00	66,325 04	1-2	33,162 52
1887		6,760,528 00	79,872 14	5-6	66,560 11
1884	Four years .	34,760 00	466 63	1-8	58 33
1885		71,575 00	964 23	3-8	361 58
1886		62,960 00	651 81	5-8	407 38
1887		146,550 00	1,424 29	7-8	1,246 25
1883	Five years .	1,356,221 00	23,074 30	1-10	2,307 43
1884		1,558,503 00	22,772 62	3-10	6,831 78
1885		1,544,732 00	21,839 73	1-2	10,919 86
1886		1,945,615 00	27,521 87	7-10	19,265 30
1887		2,633,727 00	37,710 65	9-10	33,939 58
Totals		\$ 57,895,293 00	\$ 739,705 20		\$ 387,023 30

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$10,119,454 41
Losses paid from organization to date	5,318,004 05
Total amount of cash dividends declared since the company commenced business	720,972 40
Dividends declared payable in stock	357,682 06
Total amount of the company's stock owned by the directors, at par value	69,350 00
Loaned to stockholders and officers	81,250 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 359,990 00
Premiums received	6,111 85
Losses paid	4,517 04
Losses incurred	7,017 04

Anglo-Nevada Assurance Corporation,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated November 4, 1885.

LOUIS SLOSS, President.

Z. P. CLARK, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 2,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
695 bonds of S. P. R. R. of Arizona, (6 per cent.)	\$ 695,000 00	\$ 761,025 00
695 bonds of S. P. R. R. of Arizona, (6 per cent.)	695,000 00	761,025 00
United States 4 per cent. registered bonds	50,000 00	62,500 00
Totals	<u>\$1,440,000 00</u>	<u>\$1,584,550 00</u>

Total market value of stock and bonds	\$1,584,550 00
Loans on bond and mortgage (first liens) upon which not more than one years' interest is due	637,500 00
Interest due and accrued on said bond and mortgage loans	25,806 29
Value of lands mortgaged, exclusive of buildings	\$1,760,000 00
Value of buildings mortgaged (insured for \$67,000.00 as collateral)	120,000 00
Total value of said mortgaged premises	\$1,880,000 00
Cash in companys principal office	\$ 4,363 56
Cash deposited in the Nevada Bank, of San Francisco	117,039 98
Total cash items	\$ 121,403 54
Interest due and accrued on stocks and bonds	1,437 50
Gross premiums in course of collection, not more than 3 months due	124,546 98
All other property belonging to the company	2,588 87
Aggregate amount of all the assets of the company	\$2,497,833 18

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 16,114 05
Gross losses in process of adjustment, or in suspense, in- cluding all reported and supposed losses	28,636 87
Losses resisted, including interest, costs, and other ex- penses thereon	3,400 00
Total gross amount of claims for losses	\$ 48,150 92
Deduct re-insurance thereon	1,080 95
Net amount of unpaid losses	\$ 47,069 97
Gross premiums received and receivable upon all unex- pired fire risks running one year or less, from date of policy, \$661,152.67, unearned premiums (50 per cent.)	\$ 330,576 41
Gross premiums received and receivable upon all unex- pired fire risks, running more than one year from date of policy, \$122,046.06, unearned premiums (pro rata)	93,628 64
Gross premiums received and receivable upon all unex- pired marine risks	31,105 61
Total unearned premiums	\$ 455,310 66
All other demands against the Company, absolute and contingent	11,382 05
Total amount of liabilities, except capital stock	\$ 513,762 68
Joint stock capital actually paid up in cash	2,000,000 00
Aggregate amount of all liabilities, including capital stock	\$2,513,762 68

IV. INCOME DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of col- lection at close of last previous year, as shown by that years' statement	\$ 58,051 22	\$ 11,494 18
Gross premiums on risks written or re- newed during the year	1,208,803 41	215,898 43
Total	\$1,266,854 63	\$ 227,392 61
Deduct premiums and bills in course of col- lection at this date	106,515 73	18,031 25
Entire premiums collected during the year	\$1,160,338 90	\$ 209,361 36
Deduct re-insurance, rebate, abatement and return premiums	320,158 41	94,837 55
	\$ 840,180 49	\$ 114,523 81

Net cash actually received for premiums	\$ 954,704 30
Received for interest on bonds and mortgages	12,327 37
Received for interest and dividends on stock and bonds, collateral loans, and all other sources	83,741 83
Aggregate amount of income actually received during the year, in cash	\$1,050,773 50

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses	\$ 404,080 61	\$ 172,196 75
Deduct all amounts received for salvages, and all amounts actually received for re- insurance in other companies	32,100 11	100,881 89
	<u>\$ 371,980 50</u>	<u>\$ 71,314 86</u>
Net amount paid during the year for losses		\$ 443,295 36
Cash dividends actually paid stockholders		90,000 00
Paid for commission and brokerage		205,874 68
Paid for salaries, fees, and all other charges of officers, clerks, and all other employés		53,381 15
Paid for State, National and local taxes in this and other States		8,369 60
All other payments and expenditures		65,524 40
Aggregate amount of actual expenditures during the year in cash		\$ 866,445 19

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, preced- ing year.	\$ 18,261,873	\$ 288,791 88	\$ 1,803,078	\$ 38,045 88
Written or renewed during the year	84,301,805	1,182,556 30	22,075,712	215,898 43
Totals	<u>\$ 102,563,678</u>	<u>\$ 1,471,348 18</u>	<u>\$ 23,878,790</u>	<u>\$ 253,944 31</u>
Deduct those expired and marked off as terminated	42,053,528	587,702 97	20,746,391	196,791 40
In force at end of the year	\$ 60,510,150	\$ 883,645 21	\$ 3,132,399	\$ 57,152 91
Deduct amount re-insured	6,786,945	100,446 48	1,295,364	24 350 18
Net amount in force.	<u>\$ 53,723,205</u>	<u>\$ 783,198 73</u>	<u>\$ 1,837,035</u>	<u>\$ 32,802 73</u>

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	One y'r or less	\$ 44,803,230 00	\$ 661,152 67	1-2	\$ 330,576 41
1886	Two years . .	111,363 00	1,019 52	1-4	254 84
1887		88,200 00	1,085 15	3-4	813 82
1885	Three years . .	63,263 00	889 50	1-6	148 25
1886		1,474,064 00	21,802 07	1-2	10,901 02
.		5,465,698 00	74,464 13	5-6	62,053 30
1886	Four years . .	96,375 00	1,280 57	5-8	800 33
1887		64,050 00	500 84	7-8	438 23
1886	Five years . .	195,670 00	3,418 70	7-10	2,393 49
1887		1,361,292 00	17,585 58	9-10	15,825 36
Totals		<u>\$ 53,723,205 00</u>	<u>\$ 783,198 73</u>		<u>\$ 424,205 05</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$1,634,969 23
Losses paid from organization to date	544,900 82
Total amount of cash dividends declared since the company commenced business	90,000 00
Total amount of the company's stock owned by the directors, at par value	137,500 00
Loaned to stockholders and officers	200,000 00
Losses incurred during the year	465,020 25
Amount deposited in Oregon, \$50,000.00; liabilities	2,828 92

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 625,706 00
Premiums received	15,489 22
Losses paid	2,489 07
Losses incurred	2,489 07

Armenia Insurance Company,

OF

PITTSBURG, . PENNSYLVANIA.

Incorporated March 26, 1872.

S. S. D. THOMPSON, President.

W. D. MCGILL, Secretary.

I. CAPITAL.

Whole amount of capital actually paid in cash **\$ 250,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
Allegheny County Riot Loss Bonds	\$ 14,000 00	\$ 14,350 00	
Crescent Township School Bonds	2,100 00	2,100 00	
Totals	\$ 16,100 00	\$ 16,450 00	
Total market value of stocks and bonds			\$ 16,450 00
Market value of real estate owned by company (unincumbered)			30,828 74
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			189,189 81
Loans on bond and mortgage (first liens) upon which more than one year's interest is due			7,500 00
Interest due and accrued on said bond and mortgage loans			4,801 66
Value of lands mortgaged, exclusive of buildings	\$ 434,400 00		
Value of buildings mortgaged (insured for \$164,100 as collateral)		342,050 00	
Total value of said mortgaged premises		\$ 776 450 00	

Loaned on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Six bonds Union Switch & Signal Co	\$ 3,000 00	\$ 3,000 00	\$ 2,500 00
Ten bonds Pittsburg & West End Passenger Railway Co	5,000 00	5,500 00	5,000 00
Deposit of W. Ashworth in Fifth Nat. Bank, collateral for note	<u>1,000 00</u>	<u>1,000 00</u>	<u>1,000 00</u>
Totals	\$ 9,000 00	\$ 9,500 00	\$ 8,500 00
Amount loaned on collaterals			\$ 8,500 00
Cash in company's principal office			\$ 2,024 41
Cash deposited in First National Bank of Pittsburg			<u>31,990 24</u>
Total cash items			34,014 65
Gross premiums in course of collection not more than three months due			3,543 18
All other property belonging to the company			<u>304 15</u>
Aggregate amount of all the assets of the company, stated at their actual value			\$ 295,132 19

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses		\$ 3,125 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$24,894.29; unearned premiums (50 per cent.)	\$ 12,447 14	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$31,806.65; unearned premiums (pro rata)	<u>15,192 88</u>	
Total unearned premiums		27,640 02
Cash dividends to stockholders remaining unpaid		<u>572 00</u>
Total amount of all liabilities except capital stock and net surplus		\$ 31,337 02
Joint stock capital actually paid up in cash		250,000 00
Surplus beyond capital and all other liabilities		<u>13,795 17</u>
Aggregate amount of all liabilities, including paid up capital stock and net surplus		\$ 295,132 19

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year	\$ 4,891 60
Gross premiums on risks written and renewed during the year	<u>43,056 21</u>
Total	\$ 47,947 81
Deduct premiums and bills in course of collection at this date	<u>3,543 18</u>
Entire premiums collected during the year	\$ 44,404 63
Deduct re-insurance, rebate, abatement and return pr'ns	<u>7,021 31</u>
Net cash actually received for premiums	\$ 37,383 32
Received for interest on bonds and mortgages	14,574 79
Income from all other sources	<u>2,764 79</u>
Aggregate amount of income actually received during the year in cash	\$ 54,722 90

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$2,390.47 losses occurring in previous years)	\$ 30,321 47
Cash dividends actually paid stockholders	15,273 00
Paid for commission and brokerage	6,352 02
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	5,590 00
Paid for State, National and local taxes in this and other States	2,124 03
All other payments and expenditures	4,204 05
Aggregate amount of actual expenditures during year in cash	\$ 63,864 57

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 5,082,707 00	\$ 58,527 19
Written and renewed during the year	4,681,958 00	43,056 21
Total	\$ 9,764,665 00	\$ 101,583 40
Deduct those expired and marked off as terminated	4,674,697 00	44,882 46
In force at the end of the year	\$ 5,089,968 00	\$ 56,700 94
Deduct amount re-insured	58,614 00	747 83
Net amount in force December 31, 1887	\$ 5,031,354 00	\$ 55,953 11

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	One y'r or less	\$ 2,371,648 00	\$ 24,894 29	1-2	\$ 12,447 14
1885	} Three years ..	939,914 00	11,097 68	1-6	1,849 61
1886		1,017,986 00	11,742 55	1-2	5,871 27
1887		760,420 00	8,966 42	5-6	7,472 00
Totals		\$ 5,089,968 00	\$ 56,700 94		\$ 27,640 02

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 776,491 34
Losses paid from organization to date	385,882 90
Total amount of cash dividends declared since the company commenced business	270,000 00
Total amount of the company's stock owned by the directors, at par value	67,300 00
Loaned to stockholders and officers	35,875 00
Losses incurred during the year: fire	31,056 07

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 110,875 00
Premiums received	1,029 35
Losses paid	1,112 26
Losses incurred	1,112 26

Atlas Assurance Company,

OF

LONDON, . . . ENGLAND.

Incorporated, 1808.

W. J. W. BAYNES, Chairman.

SAMUEL J. PIPKIN, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 720,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
New 3 per cents	\$ 268,953 30	\$ 210,504 33
Reduced 3 per cents	286,021 30	258,356 00
New South Wales 3½ per cent	100,000 00	93,495 60
New South Wales 5 per cent	25,000 00	27,470 50
Western Australia 4 per cent	25,000 00	26,406 25
Canadian 3½ per cent	110,000 00	107,993 75
South Australian 4 per cent	50,000 00	50,312 50
Cape of Good Hope 5 per cent	100,000 00	106,378 75
New Zealand 4 per cent	25,000 00	25,000 00
Queensland 4 per cent	50 000 00	50,503 75
India 3 per cent	25,000 00	22,562 50
Montreal gas bonds	100,000 00	101,000 00
Bengal Naypier	50,000 00	51,204 80
City of London, corporate bonds	50,000 00	51,057 75
Totals	\$ 1,264,974 60	\$ 1,182,246 48
Total value of stocks and bonds		\$ 1,182,246 48
Market value of real estate unincumbered		305,979 81
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		1,850,801 75
Interest due on said bond and mortgage loans		24,168 52

Loans on Collaterals.

Company's life policies	\$ 327,245 58
Life interests and reversions	125,051 11
On personal security	3,500 00
Total amount loaned on collaterals	\$ 455,796 69
Life interests and reversions purchased	19,743 63
Mortgages on county board and corporation rates	3,570,407 65
Advances on rent charges	1,429,588 42

ATLAS ASSURANCE COMPANY.

Cash in the company's principal office and on current account at bankers	\$ 75,346 45
Cash deposited in bank—	
London Joint Stock Bank	57,500 00
National Provincial Bank of England	57,500 00
British Linen Co.'s Bank	2,500 00
Total cash items	\$ 192,846 45
Gross premiums in course of collection not more than three months due	244,411 62
All other property belonging to the company	360 00
Aggregate amount of all the assets of the company, stated at their actual value	\$ 9,276,351 02

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 80,410 39
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$861,069.60; unearned premiums (50 per cent.)	\$ 430,534 80
Gross premiums reserved and receivable upon all unexpired fire risks running more than one year from date of policy, \$13,460.40; unearned premiums (pro rata)	8,578 41
Total unearned premiums	\$ 439,113 21
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department	7,062,669 98
Cash dividends to stockholders remaining unpaid	50,296 38
All other demands against the company absolute and contingent	21,083 02
Total amount of all liabilities, except capital stock and net surplus	\$ 7,653,572 98
Joint stock capital actually paid up in cash	720,000 00
Surplus beyond capital and all other liabilities	902,778 04
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 9,276,351 02

IV. INCOME DURING THE YEAR.

Net cash actually received for premiums	\$ 725,272 60
Received for interest on bonds and mortgages	51,401 85
Received for interest and dividends on stocks, bonds and collateral loans	16,013 97
Income received from all other sources	27,716 94
Aggregate amount of income actually received during the year in cash	\$ 820,405 36

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$ 369,969 45
Cash dividends actually paid stockholders during the year	120,000 00
Paid for commission and brokerage	128,433 52
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	138,170 42
All other payments and expenditures	6,222 58
Aggregate amount of actual expenditures during the year in cash	\$ 762,795 97

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$ 437,276,665 00	\$ 665,915 00
Written or renewed during the year	725,723,300 00	1,088,585 00
Totals	\$ 1,162,999,965 00	\$ 1,744,500 00
Deduct those expired and marked off as terminated	595,343,334 00	758,015 00
In force at the end of the year	\$ 657,656,631 00	\$ 986,485 00
Deduct amount re-insured	74,636,666 00	111,955 00
Net amount in force December 31, 1887	\$ 583,019,965 00	\$ 874,530 00

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One yr. or less	\$ 582,100,211 00	\$ 861,069 60	1-2	\$ 430,534 80
1885	} Two years .	124,745 00	2,080 42	1-6	346 73
1886		286,500 00	4,519 45	1-2	2,259 72
1887		297,987 00	4,677 37	5-6	3,897 80
1887		Five years .	145,500 00	1,090 00	9-10	981 00
	Over five yrs.	65,022 00	1,093 16		1,093 16
Totals		\$ 583,019,965 00	\$ 874,530 00		\$ 439,113 21

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 22,320,557 00
Losses paid from organization to date	15,156,513 00
Total amount of cash dividends declared since the company commenced business	6,006,000 00
Dividends declared payable in stock from organization	120,000 00
Total amount of the company's stock owned by the directors, at par value	39,840 00
Losses incurred during the year: fire	360,928 00
Deposited in Dominion of Canada, \$110,000.00; liabilities	14,353 10

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 205,449 00
Premiums received	4,474 23
Losses paid	653 96
Losses incurred	653 96

Boatman's Fire and Marine Insurance Company,
OF
PITTSBURGH, PENNSYLVANIA.

Incorporated March 20, 1865.

OLIVER P. SCAIFE, President.

HENRY H. SCHENCK, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Erie & Pittsburg R. R. Co. stock	\$ 15,000 00	\$ 16,500 00
Merchants and Manufacturers National Bank stock	2,500 00	2,850 00
Exchange National Bank stock	5,450 00	8,720 00
Pittsburg, Allegheny and Manchester P. Ry. Co. stock	5,800 00	9,280 00
Citizens' National Bank stock	4,650 00	5,673 00
Iron City National Bank stock	2,000 00	3,600 00
Peoples' Savings Bank stock	1,300 00	2,106 00
Safe Deposit Company stock	10,000 00	12,400 00
Monongahela Water Company stock	1,150 00	2,047 00
Union Switch & Signal Company stock	5,350 00	1,070 00
Pittsburg, Cincinnati & St. Louis R. R. Co. bonds	53,000 00	63,070 00
City of Pittsburg registered water bonds	10,000 00	12,915 00
City of Pittsburg registered coupon bonds	8,000 00	10,800 00
Allegheny Valley R. R. Co. bonds	12,000 00	14,040 00
Erie & Pittsburg R. R. Co. bonds	5,000 00	5,750 00
Pittsburg, Allegheny and Manchester P. Ry. Co. bonds	2,500 00	2,825 00
Pittsburg, Allegheny and Manchester P. Ry. second mortgage bonds	6,000 00	6,720 00
Point Bridge Company mortgage bonds	1,700 00	1,751 00
Liberty School Sub-District bonds	2,000 00	2,190 00
North Side Bridge Co, first mortgage bonds	18,000 00	20,700 00
Connellsville Water Co. coupon bonds	5,000 00	5,250 00
Pittsburg, Chartiers & Yough. Ry. Co. bonds	5,000 00	5,125 00
Allegheny county 4 per cent. renewal bonds	3,000 00	3,060 00
City of Pittsburg Fire Dept. loan bonds	5,000 00	5,650 00
Totals	\$ 189,400 00	\$ 224,092 00

BOATMEN'S FIRE AND MARINE INSURANCE CO. 45

Total market value of stock and bonds	\$ 224,092 00
Market value of real estate owned by the company (unincumbered)	69,970 09
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	56,822 72
Loans on bond and mortgage (first liens) upon which more than one year's is due (of which \$1,509.00 is in process of foreclosure)	1,509 00
Interest due and accrued on said bond and mortgage loans	678 42
Value of lands mortgaged, exclusive of buildings	\$ 89,500 00
Value of buildings mortgaged (insured for \$48,200.00 as collateral)	68,500 00
Total value of said mortgaged premises	\$ 158,000 00
Cash in company's principal office	2,155 44
Cash deposited in bank—	
N. Holmes & Sons	5,148 72
Peoples' National Bank	15,261 61
Total cash items	\$ 22,565 77
Gross premiums in course of collection, not more than three months due	29,240 23
Bills receivable, not matured, taken for fire, marine and inland risks	60 00
All other property belonging to the company	1,209 82
Aggregate amount of all the assets of the company, stated at their actual value	\$ 406,148 05

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 26,216 34
Gross claims in process of adjustment or in suspense, including all reported and supposed losses	2,994 00
Losses resisted, including interest, costs and other expenses thereon	2,800 00
Total gross amount of claims for losses	\$ 32,010 34
Deduct re-insurance thereon	416 66
Net amount of unpaid losses	\$ 31,593 68
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$165,354.06, unearned premiums (50 per cent)	\$ 82,677 03
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$57,823.47, unearned premiums (pro rata)	32,606 28
Gross premiums received and receivable upon all unexpired inland navigation risks, \$60.00, unearned premiums (50 per cent.)	30 00
Total unearned premiums	\$ 115,313 31
Due and accrued for salaries, rent, advertising, for agency and other miscellaneous expenses	93 71
Due and to become due for borrowed money	12,000 00
All other demands against the company, absolute and contingent	8,885 34
Total amount of all liabilities except capital stock	\$ 167,886 04
Joint stock capital actually paid up in cash	250,000 00
Aggregate amount of all liabilities, including paid-up capital stock	\$ 417,886 04

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 29,303 53	\$ 237 41	
Deduct amount of same not collected	<u>3,666 79</u>	<u> </u>	
Net collected	\$ 25,636 74	\$ 237 41	
Gross premiums on risks written or renewed during the year	<u>235,364 70</u>	<u>5,670 90</u>	
Totals	\$ 261,001 44	\$ 5,908 31	
Deduct premiums and bills in course of collection at this date	<u>31,123 22</u>	<u> </u>	
Entire premiums collected during the year	\$ 229,878 22	\$ 5,908 31	
Deduct re-insurance, rebate, abatement and return premiums	<u>38,107 48</u>	<u>1,014 08</u>	
	\$ 191,770 74	\$ 4,894 23	
Net cash actually received for premiums			\$ 196,664 97
Received for interest on bonds and mortgages			3,631 35
Received for interest and dividends on stock, bonds and collateral loans			13,205 07
Income received from all other sources			<u>4,062 61</u>
Aggregate amount of income actually received during the year in cash			\$ 217,564 00

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses (including \$60,560.44 losses occurring in previous years	\$ 208,824 94	\$ 1,059 45	
Deduct amounts received for salvages and re-insurances in other companies	<u>11,520 08</u>	<u>362 50</u>	
	\$ 197,304 86	\$ 696 95	
Net amount paid during the year for losses			\$ 198,001 81
Paid for commission and brokerage			37,473 95
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes			12,717 19
Paid for State, National and local taxes in this and other States			5,731 02
All other payments and expenditures			<u>13,680 12</u>
Aggregate amount of actual expenditures during the year in cash			\$ 267,604 09

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$ 16,308,202	\$ 236,915 32	\$ 2,995 00	\$ 103 22
Written or renewed during the year	<u>17,375,581</u>	<u>235,364 70</u>	<u>935,515 00</u>	<u>5,670 90</u>
Totals	\$ 33,683,783	\$ 472,280 02	\$ 933,510 00	\$ 5,774 12
Deduct those expired and marked off as terminated	<u>6,318,611</u>	<u>240,466 14</u>	<u>932,010 00</u>	<u>5,714 12</u>
In force at the end of the year	\$ 17,365,172	\$ 231,813 88	\$ 1,500 00	\$ 60 00
Deduct amount re-insured	<u>648,625</u>	<u>8,636 35</u>	<u> </u>	<u> </u>
Net amount in force Dec. 31, 1887	\$ 16,716,547	\$ 223,177 53	\$ 1,500 00	\$ 60 00

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 11,971,859 00	\$ 165,354 06	1-2	\$ 82,677 03
1886	Two years .	4,550 00	88 20	1-4	22 05
1887		3,200 00	22 95	3-4	17 22
1885	Three years	1,040,086 00	12,638 02	1-6	2,106 34
1886		1,527,493 00	18,448 30	1-2	9,224 15
1887		1,711,708 00	20,251 42	5-6	16,876 20
.	Four years .	1,500 00	15 00	3-3	4 48
1885		6,600 00	70 00	7-8	61 25
1887		11,150 00	217 08	1-10	21 70
1883		18,050 00	304 50	3-10	91 35
1884	Five years .	46,325 00	745 87	1-2	372 93
1885		226,986 00	3,556 52	7-10	2,489 56
1886		147,040 00	1,465 61	9-10	1,319 05
1887					
		\$ 16,716,547 00	\$ 223,177 53		\$ 115,283 31

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,949,278 11
Losses paid from organization to date	1,236,108 13
Total amount of cash dividends declared since the company commenced business	219,607 50
Dividends declared payable in stock from organization	112,500 00
Total amount of the company's stock owned by the directors, at par value	46,000 00
Loaned to stockholders and officers	9,800 00
Losses incurred during the year: fire, \$167,844.41; marine and inland, \$283.42; total	168,127 83

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 435,503 00
Premiums received	5,992 53
Losses paid	2,509 56
Losses incurred	2,909 56

Boylston Insurance Company.

OF

BOSTON, . MASSACHUSETTS.

Incorporated December 26, 1872.

JOSEPH W. BALCH, President.

WASHINGTON GLOVER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 557,200 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
250 shares Merchants National Bank . . .	\$ 25,000 00	\$ 34,500 00	
200 shares State National Bank	20,000 00	23,000 00	
100 shares Merchandise National Bank . .	10,000 00	10,000 00	
300 shares Republic National Bank	30,000 00	41,400 00	
300 shares Washington National Bank . . .	30,000 00	36,600 00	
300 shares Columbian National Bank . . .	30,000 00	38,100 00	
200 shares Tremont National Bank	20,000 00	20,000 00	
17 shares New England National Bank . .	1,700 00	2,499 00	
67 shares Revere National Bank	6,700 00	8,375 00	
57 shares Boston and Albany R. R. Co. . .	5,700 00	11,400 00	
300 shares Boston and Providence R. R. Co.	30,000 00	72,900 00	
350 shares Fitchburg R. R. Co.	35,000 00	32,550 00	
Old Colony R. R. Co. 4½ per cent bonds . .	25,000 00	25,750 00	
California Southern R. R. Co. 6 pr. ct. bonds	25,000 00	28,000 00	
Chicago, Burlington & Quincy R. R. Co. 4			
per cent bonds	30,000 00	29,400 00	
Cedar Rapids and Missouri River R. R. Co.			
7 per cent. bonds, 1891	9,500 00	9,975 00	
Cedar Rapids and Missouri River R. R. Co.			
7 per cent. bonds, 1894	10,000 00	10,900 00	
Cedar Rapids and Missouri River R. R. Co.			
7 per cent. bonds, 1916	11,500 00	15,065 00	
New England Mortgage Security Co. bonds	10,000 00	10,000 00	
United States 4½ per cent. bonds	51,000 00	54,570 00	
City of Cairo 6 per cent. bonds	1,600 00	1,600 00	
Totals	\$ 417,700 00	\$ 516,584 00	
Total market value of stocks and bonds			\$ 516,584 00
Loans on bond and mortgage (first liens) upon which not more than			
one year's interest is due			173,000 00
Interest due and accrued on said bond and mortgage loans			3,219 02
Value of lands mortgaged, exclusive of buildings	\$ 193,300 00		
Value of buildings mortgaged (insured for \$126,350.00 as			
collateral)		129,000 00	
Total value of said mortgaged premises			\$ 322,300 00

Loans on Collaterals.

	<i>'Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
100 shares Shove Mills	\$ 10,000 00	\$ 8,000 00	} \$ 10,000 00
74 shares Davol Mills	7,400 00	3,700 00	
Oregon Improvem't Co. bonds	1,000 00	950 00	} 5,000 00
New England Mfg. Sec. bonds	3,000 00	3,000 00	
Saginaw and West.R.R.Co.'s b'ds	2,000 00	2,280 00	
Herdic Co. bonds	1,000 00	1,000 00	1,000 00
Rutland R. R. Co. bonds	10,000 00	9,500 00	} 20,000 00
Atchison, Topeka and Santa Fé R. R. bonds	15,000 00	13,500 00	
275 shares Boston and Providence R. R. Co. stock	27,500 00	66,800 00	50,000 00
100 shares First National Bank Concord, N. H.	10,000 00	20,000 00	14,000 00
Chicago, Burlington and Quincy R. R. Co. bonds	1,000 00	1,200 00	1,000 00
Totals	\$ 87,900 00	\$ 129,930 00	\$ 101,000 00
Amount loaned on collaterals			\$ 101,000 00
Cash in company's principal office			\$ 2,185 77
Cash deposited in bank—			
Washington National Bank			14,374 94
Merchandise National Bank			58,189 62
Total cash items			\$ 74,750 33
Interest due and accrued on stocks and bonds			983 25
Interest due and accrued on collateral loans			911 05
Gross premiums in course of collection, not more than 3 months due			23,676 72
Bills receivable not matured, taken for marine and inland risks			15,753 73
Aggregate amount of all the assets of the company, stated at their actual value			\$ 909,878 10

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 48,330 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$160,722.57; unearned premiums (50 per cent.)	\$ 80,361 29
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$163,436.36; unearned premiums (pro rata)	80,483 35
Gross premiums received and receivable upon all unexpired marine risks	13,415 26
Total unearned premiums	\$ 174,259 90
Interest due and declared remaining uncalled for (scrip interest)	1,111 15
Due and accrued for salaries, rent, advertising, for agency and other miscellaneous expenses	500 00
All other demands against the company, absolute and contingent	1,500 00
Total amount of all liabilities, except capital stock and net surplus	\$ 225,701 05
Joint stock capital actually paid up in cash	557,200 00
Surplus beyond capital and all other liabilities	126,977 05
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 909,878 10

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 21,100 00	\$ 20,107 95	
Gross premiums on risks written or renewed during the year	265,823 85	46,769 76	
	<u>\$ 286,923 85</u>	<u>\$ 66,877 71</u>	
Deduct premiums and bills in course of collection at this date	22,939 02	16,491 43	
Entire premiums collected during the year	\$ 263,984 83	\$ 50,386 28	
Deduct re-insurance, rebate, abatement and return premiums	42,529 75	6,058 83	
	<u>\$ 221,455 08</u>	<u>\$ 44,327 45</u>	
Net cash actually received for premiums			\$ 265,782 53
Received for interest and dividends on stocks, bonds and collateral loans			27,722 98
Received for interest on bonds and mortgages			8,454 17
Income received from all other sources			69 75
			<u>302,029 43</u>
Aggregate amount of income actually received during the year in cash			\$ 302,029 43

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses	\$ 138,652 89	\$ 43,958 56	
Deduct all amounts received for salvages, and all amounts received for re-insurance in other companies	1,748 59	14,199 73	
	<u>\$ 136,904 30</u>	<u>\$ 29,758 83</u>	
Net amount paid during the year for losses			\$ 166,663 13
Cash dividends actually paid stockholders			33,432 00
Scrip or certificate of profits redeemed in cash, and interest paid to scrip holders			1,627 25
Paid for commission and brokerage			42,347 29
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés			29,400 00
Paid for State taxes			5,386 05
All other payments and expenditures			27,225 83
			<u>306,081 55</u>
Aggregate amount of actual expenditures during the year in cash			\$ 306,081 55

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$27,620,653 00	\$ 314,072 74	\$ 482,251 00	\$ 16,026 84
Written or renewed during the year	26,938,636 00	265,823 85	6,561,333 00	46,769 76
Totals	\$54,559,289 00	\$ 579,896 59	\$ 7,043,584 00	\$ 62,796 60
Deduct those expired and marked off as terminated	23,429,764 00	238,340 13	6,593,095 00	47,939 17
In force at the end of the year	\$31,129,525 00	\$ 341,556 46	\$ 450,489 00	\$ 14,857 43
Deduct amount re-insured	1,641,247 00	17,397 53	79,492 00	1,442 17
Net amount in force December 31, 1887	\$29,488,278 00	\$ 324,158 93	\$ 370,997 00	\$ 13,415 26

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Amount premiums unearned.</i>
1887	1 year or less	\$ 13,913,216 00	\$ 160,722 57	1-2	\$ 80,361 29
1886	Two years	42,117 00	260 96	1-4	65 24
1887		84,730 00	737 07	3-4	552 80
1885	Three years	834,036 00	11,001 52	1-6	1,833 58
1886		1,070,330 00	13,135 38	1-2	6,567 69
1887		1,567,293 00	16,883 27	5-6	14,069 39
1884	Four years	36,350 00	367 90	1-8	45 98
1885		8,766 00	137 89	3-8	51 71
1886		18,250 00	217 90	5-8	136 18
1887		66,112 00	474 25	7-8	414 97
1883	Five years	4,081,001 00	36,128 47	1-10	3,612 84
1884		1,930,332 00	20,369 38	3-10	6,110 81
1885		1,544,724 00	17,223 20	1-2	8,611 60
1886		1,483,940 00	17,193 47	7-10	12,035 43
1887		2,807,081 00	29,305 70	9-10	26,375 13
Totals		\$ 29,488,278 00	\$ 324,158 93		\$ 160,844 64

Scrip.

Balance of scrip outstanding and deliverable to policy holders	\$ 39,205 00
Limit of scrip accumulation before any redemption	500,000 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,302,006 34
Losses paid from organization to date	3,173,616 71
Total amount of cash dividends declared since the company commenced business	764,796 00
Total amount of the company's stock owned by the directors at par value	16,400 00
Loaned to stockholders and officers	6,000 00
Losses incurred during the year: fire \$149,864.46; marine and inland, \$34,483.83; total	184,348 29

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 63,000 00
Premiums received	754 96
Losses paid	190 00
Losses incurred	230 00

UNITED STATES BRANCH

OF THE

British America Assurance Co.,

OF

TORONTO, CANADA.

Incorporated, 1833.

JOHN MORRISON, Governor.

GEO. E. ROBINS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash	\$ 500,000 00
Deposit capital in the United States	200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States bonds, 4 per cent., 1907 . . .	\$ 275,000 00	\$ 349,250 00
United States bonds, 6 per cent., 1896 . . .	30,000 00	36,300 00
United States bonds, 4½ per cent., 1891 . . .	25,000 00	27,625 00
Ohio State bonds, 3 per cent., 1891	100,000 00	103,500 00
Georgia State bonds, 4½ per cent., 1915 . .	25,000 00	26,531 25
Chicago and Northwestern Railway stock, 7 per cent	10,000 00	10,800 00
Chicago and Northwestern Railway bonds, 5 per cent	20,000 00	21,600 00
Burlington, Cedar Rapids and Northern Railway bonds, 5 per cent	10,000 00	10,500 00
Chicago, Burlington and Quincy Railway bonds, 5 per cent	30,000 00	31,200 00
West Shore Railway, first mortgage	35,000 00	35,175 00
City of Toronto Debentures, 1925, 4 per cent.	50,126 67	50,126 67
Totals	\$ 610,126 67	\$ 702,607 92

Total market value of stocks and bonds	\$ 702,607 92
Cash deposited in Canadian Bank of Commerce, N. Y.	47,438 18
Interest due and accrued on stocks and bonds	5,295 03
Gross premiums in course of collection, not more than three months due	48,431 79
Premiums unpaid on policies which have been issued more than three months	\$ 1,115 91
Aggregate amount of all the assets of the company, stated at their actual value	\$ 803,772 92

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 14,287 02
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	34,888 36
Losses resisted, including interest, costs and other expenses thereon	6,050 00
Total gross amount of claims for losses	\$ 55,225 38
Deduct re-insurance thereon	4,410 73
Net amount of unpaid losses	\$ 50,814 65
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$437,546.85; unearned premiums (50 per cent.)	\$ 218,773 43
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$273,432.34; unearned premiums (pro rata)	148,781 09
Gross premiums received and receivable upon all unexpired inland navigation risks, \$12,725.47; unearned premiums (50 per cent.)	6,362 73
Total unearned premiums	\$ 373,917 25
Total amount of all liabilities except capital stock and net surplus	\$ 424,731 90
Deposit capital	200,000 00
Surplus beyond capital and all other liabilities	179,041 02
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 803,772 92

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 36,332 44	
Gross premiums on risks written and renewed during the year	647,932 03	\$ 54,235 76
Totals	\$ 684,264 47	\$ 54,235 76
Deduct premiums and bills in course of collection at this date	48,373 58	58 21
Entire premiums collected during the year	\$ 635,890 89	\$ 54,177 55
Deduct re-insurance, rebate, abatement and return premiums	101,017 71	4,265 55
	\$ 534,873 18	\$ 49,912 00

Net cash actually received for premiums	\$ 584,785 18
Received for interest and dividends on stock and bonds, collateral loans and from all sources	27,872 02
Aggregate amount of income actually received during the year, in cash	\$ 612,657 20

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (in- cluding \$60,497.39, losses occurring in prev- ious years)	\$ 392,938 09	\$ 70,151 22
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	16,893 50	15,532 74
	\$ 376,044 59	\$ 54,618 48
Net amount paid during the year for losses		\$ 430,663 07
Paid for commission and brokerage		118,488 94
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employés		12,604 14
Paid for State, National and local taxes in this and other States . . .		15,600 29
All other payments and expenditures		24,775 84
Aggregate amount of actual expenditures during the year in cash		\$ 602,132 28

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 53,171,091	\$ 697,272 40	\$ 377,241	\$ 12,070 54
Written or renewed during the year	50,968,414	647,932 03	10,605,891	54,235 76
Totals	\$104,139,505	\$ 1,345,204 43	\$ 10,983,132	\$ 66,306 30
Deduct those expired and marked off as terminated	46,447,754	610,799 43	10,490,893	53,580 83
In force at end of the year	\$ 57,691,751	\$ 734,405 00	\$ 492,239	\$ 12,725 47
Deduct amount re-insured	1,624,117	23,425 81		
Net amount in force De- cember 31, 1887	\$ 56,067,634	\$ 710,979 19	\$ 492,239	\$ 12,725 47

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 32,448,202	\$ 437,546 85	1-2	\$ 218,773 43
1886	Two years . .	228,935	2,587 56	1-4	646 89
1887		107,500	1,094 27	3-4	820 70
1885	Three years . .	4,187,444	44,750 47	1-6	7,458 41
1886		4,875,686	53,817 29	1-2	26,908 65
1887		5,984,063	67,131 54	5-6	55,942 95
1884	Four years . .	99,344	941 76	1-8	117 72
1885		89,625	905 17	3-8	339 44
1886		72,842	749 69	5-8	468 56
1887		68,800	827 27	7-8	723 87
1883	Five years . .	1,029,932	13,854 94	1-10	1,385 49
1884		1,456,061	19,460 95	3-10	5,838 28
1885		1,492,209	19,106 65	1-2	9,553 33
1886		2,052,542	24,037 51	7-10	16,826 25
1887		1,874,449	24,167 27	9-10	21,750 55
Totals		\$ 56,067,634	\$ 710,979 19	. . .	\$ 367,554 52

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 6,955,242 15
Losses paid from organization to date	4,319,334 37
Total amount of cash dividends declared since the company commenced business	960,618 28
Total amount of the company's stock owned by the directors, at par value	79,900 00
Losses incurred during the year: fire, \$392,330.58; marine and inland, \$31,514.70; total	423,845 28
Amount deposited in various States and countries for the security of all the company's policy-holders	544,951 67
Amounts deposited in various States—	
Georgia	Deposit. Liabilities. \$ 26,531 25 \$ 5,381 98
Ohio	135,500 00 26,709 53
Virginia	27,625 00 5,775 90

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 417,215 00
Premiums received	7,855 11
Losses paid	2,107 99
Losses incurred	2,100 49

California Insurance Company,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated February, 1861.

L. L. BROMWELL, President.

W. H. C. FOWLER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 600,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
150 United States 4 per cent. bonds	\$ 150,000 00	\$ 190,125 00
25 Oakland Gas Co. bonds	25,000 00	25,500 00
35 Northern Pacific R. R. Co. bonds	35,000 00	41,300 00
24 Spring Valley Water Co. bonds	24,000 00	30,240 00
9 Pacific Rolling Mill Co. bonds	9,000 00	9,450 00
25 San Diego Gas and Electric Light Co. bonds	25,000 00	25,750 00
272 shares Bank of California stock	27,200 00	51,000 00
300 shares First National Bank of San Fran- cisco stock	30,000 00	36,150 00
551 shares Oakland Savings Bank stock	27,550 00	32,380 50
200 shares Grangers' Bank stock	20,000 00	12,000 00
100 shares California Wire Works Co. stock	10,000 00	5,000 00
200 shares Pacific Rolling Mill Co. stock	20,000 00	20,000 00
150 shares California Deposit & Trust Co. stock	15,000 00	7,650 00
200 shares Wells, Fargo & Co's bank stock	20,000 00	26,000 00
200 shares London, Paris & American Bank stock	20,000 00	18,600 00
400 shares Oakland Gas Light & Heat Co. stock	Nominal	12,900 00
500 shares Spring Valley Water Co. stock	50,000 00	51,250 00
300 shares Merced Security Savings Bank stock	Nominal	7,500 00
300 shares Contra Costa Water Co. stock	Nominal	27,300 00
160 shares San Francisco Gaslight Co. stock	16,000 00	8,800 00
Totals	\$ 523,750 00	\$ 638,895 50

CALIFORNIA INSURANCE COMPANY.

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Total market value of stocks and bonds	\$ 638,895 50
Market value of real estate owned by the company (unincumbered) . .	100,000 00
Loans on bond and mortgage (first lien) upon which not more than one years' interest is due	24,476 67
Interest due and accrued on said bond and mortgage loans	611 00
Value of lands mortgaged exclusive of buildings	\$ 32,000 00
Cash in company's principal office	18,398 13
Cash deposited in bank—	
Sather Banking Co	1,402 20
Granger's Bank	14,579 44
Wells, Fargo & Co	66,128 79
Third National Bank, Cincinnati, Ohio	12,066 10
Union Savings Bank, Oakland	6,998 54
Merced Security Savings Bank	11,065 43
Oakland Bank of Savings	10,573 30
German Savings and Loan Bank	34,440 09
Savings and Loan Society	34,253 03
San Francisco Savings Union	32,081 75
Hibernia Savings and Loan	2,627 04
Hongkong & Shanghai Banking Corporation	185 00
Security Savings Bank	20,952 65
Total cash items	\$ 265,751 49
Interest due and accrued on stocks, bonds and bank deposits	5,722 29
Gross premiums in course of collection, not more than 3 months due . .	117,985 88
Bills receivable, not matured, taken for fire, marine and inland risks . .	18,472 60
Aggregate amount of all the assets of the company, stated at their actual value	\$1,171,915 43

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 39,089 00
Losses resisted, including interest, costs and other expenses thereon	5,250 00
Net amount of unpaid losses	\$ 44,339 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$338,816.36; unearned premiums (50 per cent.)	\$ 169,408 18
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$149,585.20; unearned premiums (pro rata)	82,396 96
Gross premiums received and receivable upon all unexpired inland navigation risks, \$15,226.78; unearned premiums (50 per cent.)	7,613 39
Gross premiums received and receivable upon all unexpired marine risks	81,125 72
Total unearned premiums	\$ 340,544 25
All other demands against the company, absolute and contingent	14,890 68
Total amount of all liabilities, except capital stock and net surplus	\$ 399,773 93
Joint stock capital actually paid-up in cash	600,000 00
Surplus beyond capital and all other liabilities	172,141 50
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,171,915 43

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 55,199 70	\$ 31,734 68
Gross premiums on risks written and renewed during the year	<u>506,859 52</u>	<u>222,939 13</u>
Totals	\$ 562,059 22	\$ 254,673 81
Deduct premiums and bills in course of collection at this date	<u>61,842 08</u>	<u>74,616 40</u>
Entire premiums collected during the year	\$ 500,217 14	\$ 180,057 41
Deduct re-insurance, rebate, abatement and return premiums	<u>88,985 99</u>	<u>82,815 43</u>
	\$ 411,231 15	\$ 97,241 98
Net cash actually received for premiums		\$ 508,473 13
Received for interest and dividends on stocks, bonds and collateral loans		40,670 38
Income received from all other sources		8,629 75
Aggregate amount of income actually received during the year in cash		<u>\$ 557,773 26</u>

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$41,678.50, losses occurring in previous years)	\$ 199,718 58	\$ 49,832 22
Net amount paid during the year for losses		\$ 249,550 80
Cash dividends actually paid stockholders		72,000 00
Paid for commission and brokerage		87,240 46
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes		37,041 46
Paid for State, National and local taxes in this and other States		10,905 96
All other payments and expenditures		50,532 93
Aggregate amount of actual expenditures during the year in cash		<u>\$ 507,271 61</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, preceding year	\$ 29,966,376	\$ 420,416 98	\$ 1,277,100	\$ 73,962 79
Written or renewed during the year	<u>37,617,122</u>	<u>506,859 52</u>	<u>8,734,988</u>	<u>222,939 13</u>
Totals	\$ 67,583,498	\$ 927,276 50	\$ 10,012,088	\$ 296,901 92
Deduct those expired and marked off as terminated	<u>31,178,615</u>	<u>403,696 75</u>	<u>7,166,166</u>	<u>159,883 33</u>
In force at the end of the year	\$ 36,404,883	\$ 523,579 75	\$ 2,845,922	\$ 137,018 59
Deduct amount re-insured	<u>2,153,640</u>	<u>35,178 19</u>	<u>921,071</u>	<u>40,666 09</u>
Net amount in force December 31, 1887	\$ 34,251,243	\$ 488,401 56	\$ 1,924,851	\$ 96,352 50

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 23,840,288 00	\$ 338,816 36	1-2	\$ 169,408 18
1886	Two years . .	169,133 00	2,073 32	1-4	518 33
1887		120,473 00	1,865 96	3-4	1,399 48
1885	Three years . .	2,485,246 00	34,316 39	1-6	5,719 39
1886		2,368,219 00	35,378 04	1-2	17,689 02
1887		3,380,039 00	47,648 40	5-6	39,707 01
1884	Four years . .	12,100 00	237 90	1-8	29 74
1885		26,925 00	508 94	3-8	190 86
1886		8,100 00	89 98	5-8	56 24
1887		12,680 00	261 25	7-8	228 59
1883	Five years . .	189,265 00	2,287 39	1-10	228 74
1884		304,517 00	4,291 28	3-10	1,287 38
1885		350,421 00	5,792 30	1-2	2,896 15
1886		261,466 00	4,528 04	7-10	3,169 62
1887		717,371 00	10,246 01	9-10	9,221 41
1887	Six years . .	5,000 00	60 00		55 00
Totals		\$ 34,251,243 00	\$ 488,401 56		\$ 251,805 14

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,778,809 87
Losses paid from organization of company to date	2,836,736 27
Total amount of cash dividends declared since the company commenced business	1,150,200 00
Dividends declared payable in stock from organization	50,000 00
Total amount of the company's stock owned by the directors at par value	75,100 00
Losses incurred during the year: fire, \$201,820.37; marine and inland, \$50,390.89; total	252,211 26
Amount deposited in Oregon, \$50,000.00; liabilities	8,030 95

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 545,610 00
Premiums received	11,295 74
Losses paid	3,792 24
Losses incurred	4,673 24

Citizens' Insurance Company,

OF

ST. LOUIS, . . . MISSOURI.

Incorporated, February, 1837.

J. B. M. KEHLOR, President.

JOHN P. HARRISON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
North Missouri R. R. bonds	\$ 100,000 00	\$ 115,000 00	
Missouri Pacific R. R. bonds	32,000 00	32,800 00	
Venice Elevator Co. bonds	37,000 00	37,185 00	
St. Louis Elevator Co. bonds	30,000 00	30,750 00	
Advance Elevator Co. bonds	10,000 00	10,050 00	
St. Louis Chamber of Commerce bonds . .	7,000 00	7,000 00	
City of St. Joseph, Mo., bonds	15,000 00	14,250 00	
Valley Elevator Co. stock	20,160 00	10,000 00	
Totals	\$ 251,160 00	\$ 257,035 00	
Total market value of stocks and bonds			\$ 257,035 00
Market value of real estate owned by the company (unincumbered)			10,555 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			31,500 00
Interest due and accrued on said bond and mortgage loans			40 00
Value of lands mortgaged, exclusive of buildings	\$ 15,000 00		
Value of buildings mortgaged (insured for \$50,000 as collateral)		85,000 00	
Total value of said mortgaged premises		\$ 100,000 00	

Loans on Collaterals.

<i>Shares of Stock,</i>	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
J. B. M. Kehlor Co. stock (East St. Louis elevator)	\$ 150,000 00	\$ 150,000 00	\$ 75,000 00
350 shares Union Sav. Ass'n st'k } 25,000 Union Mutual Telegraph } Co. bonds } 25,000 city St. Joseph, Mo., b'nds }	67,500 00	65,750 00	50,000 00
Totals	\$ 217,500 00	\$ 215,750 00	\$ 125,000 00

Amount loaned on collaterals		\$ 125,000 00
Cash in the company's principal office	\$ 740 19	
Cash deposited in the Union Savings Bank	5,773 30	
Total cash items		\$ 6,513 49
Interest due and accrued on collateral loans		562 50
Gross premiums in course of collection not more than three months due		8,087 54
Aggregate amount of all the assets of the company stated at their actual value		\$ 439,323 53

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 2,643 00	
Gross losses in process of adjustment, including all reported and supposed losses	6,431 00	
Net amount of unpaid losses		\$ 9,074 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$54,750; unearned premiums (50 per cent)	\$ 27,285 00	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$22,653; unearned premiums (pro rata)	11,265 00	
Total unearned premiums		\$ 38,550 00
Cash dividends to stockholders remaining unpaid		144 00
All other demands against the company absolute and contingent		1,567 45
Total liabilities except capital stock and net surplus		\$ 49,335 45
Joint stock capital actually paid up in cash		200,000 00
Surplus beyond capital and all other liabilities		189,988 08
Aggregate amount of all liabilities, including paid-up stock and net surplus		\$ 439,323 53

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 11,070 72	\$ 86 00	
Gross premiums on risks written and renewed during the year	71,668 14	6,288 25	
Totals	\$ 82,738 86	\$ 6,374 25	
Deduct premiums and bills in course of collection at this date	7,770 64	316 90	
Entire premiums collected during during the year	\$ 74,968 22	\$ 6,057 35	
Deduct re-insurance, rebate abatement and return premiums	4,552 88	1,437 81	
Net cash actually received for premiums	\$ 70,415 34	\$ 4,619 54	
Received for interest on bonds and mortgages			75,034 88
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources			5,485 00
Aggregate amount of income actually received during the year in cash			17,185 10
			\$ 97,704 98

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$9,671, losses occurring in previous years: on fire risks, \$47,201.46; marine and inland, \$3,690.86); total	\$ 50,892 32
Cash dividends actually paid stockholders	12,000 00
Paid for commissions and brokerage	12,174 87
Paid for salaries, fees and other charges of officers, agents, clerks and all other employés	9,500 00
Paid for State, National and local taxes in this and other States	5,364 73
All other payments and expenditures	4,369 61
Aggregate amount of actual expenditures during the year in cash	\$ 94,301 53

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, preceding year	\$6,001,371 00	\$ 83,697 00		
Written or renewed during the year	6,130,907 00	71,668 14	\$1,170,579 00	\$ 6,288 25
Totals	\$12,132,278 00	\$ 155,365 14	\$1,170,579 00	\$ 6,288 25
Deduct those expired and marked off as terminated	\$6,217,485 00	\$ 77,314 14	\$1,170,579 00	6,288 25
In force at the end of the year	\$5,914,793 00	\$ 78,051 00		
Deduct amount re-insured	59,200 00	828 00		
Net amount in force December 31, 1887	\$5,855,593 00	\$ 77,223 00		

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$4,270,385 00	\$ 54,570 00	1-2	\$ 27,285 00
1886	Two years . .	2,300 00	33 00	1-4	8 25
1885	} Three years	347,750 00	4,978 00	1-6	829 65
1886		365,660 00	5,339 00	1-2	2,669 50
1887		336,255 00	4,935 00	5-6	4,112 50
1885	} Four years .	5,600 00	120 00	3-8	45 00
1886		4,000 00	40 00	5-8	25 00
1887		5,000 00	36 00	7-8	31 50
1883	} Five years .	132,538 00	1,821 00	1-10	182 10
1884		88,100 00	1,249 00	3-10	374 70
1885		82,943 00	1,142 00	1-2	571 00
1886		97,550 00	1,241 00	7-10	868 00
1897		117,512 00	1,719 00	9-10	1,547 10
Totals		\$ 5,855,593 00	\$ 77,223 00		\$ 38,550 00

Answers to General Interrogatories.

Losses paid from organization of the company to date	\$2,890,418 00
Total amount of cash dividends declared since the company commenced business	719,798 00
Dividends declared, payable in stock, from organization	165,000 00
Total amount of the company's stock owned by the directors at par value	138,100 00
Losses incurred during the year: fire, \$47,721; marine and inland, \$3,690; total	51,411 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 194,772 00
Premiums received	2,864 95
Losses paid	3,422 37
Losses incurred	3,322 37

Citizens' Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated April, 1836.

EDWARD A. WALTON, President.

FRANK M. PARKER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid-up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 150,000 00	\$ 189,000 00
United States 4½ per cent. reg. bonds	150,000 00	162,000 00
Lake Shore & Mich. So. R. R., bonds	50,000 00	64,000 00
Union Trust Co., stock	10,000 00	45,000 00
National Citizens' Bank, stock	24,500 00	33,565 00
National Bank of Commerce, stock	10,000 00	17,000 00
Union Pacific R. R., stock	20,000 00	11,600 00
N. Y. Central & Hudson River R. R., stock	10,000 00	10,800 00
Missouri, Kansas & Texas, 1st mort. 7 per cent. bonds	15,000 00	15,900 00
Missouri, Kansas & Texas, gen. cons. 6 per cent. bonds	10,000 00	7,300 00
Virginia bonds	10,000 00	1,000 00
Totals	\$ 459,500 00	\$ 557,165 00

Total market value of stocks and bonds	\$ 557,165 00
Market value of real estate owned by the company (unincumbered)	109,500 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	88,400 00
Interest due and accrued on said bond and mortgage loans	387 83
Value of lands mortgaged, exclusive of buildings	\$ 90,500 00
Value of buildings mortgaged (insured for \$45,200.00, as collateral)	69,500 00
Total value of said mortgaged premises	\$ 160,000 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
National Butchers' & Drovers' Bank, stock	\$ 1,050 00	\$ 1,600 00	\$ 900 00
National Citizens' Bank, stock	17,500 00	24,000 00	16,000 00
Manhattan Life Insur., stock	500 00	2,500 00	1,000 00
Manhattan Life Insur., stock	500 00	2,500 00	750 00
Lake Shore & Mich. So. R. R., bonds	40,000 00	51,200 00	38,000 00
New York, Lackawana & Western R. R., bonds	4,000 00	4,300 00	8,500 00
Flint & Pere Marquette R. R., gold bonds	5,000 00	5,900 00	
Rome, Watertown & Ogdensburg R. R., bonds	1,000 00	1,000 00	
Northern Central R. R., stock	10,000 00	17,000 00	25,000 00
Milwaukee, Lake Shore & Western, 5 per cent. bonds	10,000 00	9,200 00	
Milwaukee, Lake Shore & Western, 6 per cent. bonds	5,000 00	6,000 00	
Western Un. Telegraph, stock	50,000 00	39,000 00	100,000 00
Philadelphia & Reading R. R., stock	50,000 00	32,500 00	
Chase National Bank, stock	10,000 00	21,000 00	
Richmond & West Point Ter. R. & W. H. Co., 6 per cent. bonds	5,000 00	4,300 00	25,000 00
Cleveland, Columbus, Cin. and Indiana 6 per cent. bonds	5,000 00	5,450 00	
Missouri Pacific R. R., stock	8,000 00	7,200 00	
United States Exp. Co., stock	20,000 00	14,000 00	10,000 00
Union Pacific Sinking Fund, 8 per cent. bonds	6,000 00	6,960 00	
St. Louis, Iron Mountain & Southern R. R., bonds	13,000 00	11,960 00	
St. Louis, Arkansas & Texas R. R., 6 per cent. bonds	13,000 00	12,740 00	25,000 00
New Jersey Southern R. R., 6 per cent. bonds	7,800 00	7,800 00	
Missouri Pacific R. R., stock	10,000 00	9,000 00	
Totals	\$ 292,350 00	\$ 297,110 00	\$ 225,150 00

Amount loaned on collaterals		\$ 225,150 00
Cash in the company's principal office	\$ 35,595 94	
Cash deposited in National Citizens' Bank	<u>5,001 04</u>	
Total cash items		\$ 40,596 98
Interest due and accrued on stocks and bonds		4,132 50
Interest due and accrued on collateral loans		1,195 69
Gross premiums in course of collection not more than three months due		79,882 01
All other property belonging to the company		<u>830 01</u>
Aggregate amount of all the assets of the company, stated at their actual value		\$ 1,107,240 02

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 30,175 87	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	18,179 72	
Losses resisted, including interest, costs and other expenses thereon	3,089 39	
Total gross amount of claims for losses	\$ 51,444 98	
Deduct re-insurance thereon	<u>833 33</u>	
Net amount of unpaid losses		\$ 50,611 65
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$49,992.88; unearned premiums 15 per cent.	\$ 244,096 27	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$17,915.64; unearned premiums, 10 per cent.	<u>184,071 64</u>	
Total	\$ 428,167 91	
Deduct for re-insurance in force	<u>10,253 44</u>	
Total unearned premiums		\$ 419,694 47
Cash dividends to stockholders remaining unpaid		228 30
Due and accrued for salaries, rent and miscellaneous expenses		1,400 00
All other demands against the company, absolute and contingent		<u>14,959 9</u>
Total liabilities, except capital stock and net surplus		\$ 486,894 39
Joint-stock capital actually paid up in cash		300,000 00
Surplus beyond capital and all other liabilities		<u>320,345 63</u>
Aggregate amount of all liabilities, including paid-up capital stock and net surplus		\$ 1,107,240 02

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 76,123 12	
Deduct amount of same not collected	<u>9,605 58</u>	
Net collected		\$ 66,517 54
Gross premiums on risks written and renewed during the year	692,892 26	
Total	\$ 759,409 80	
Deduct premiums and bills in course of collection at this date	<u>80,653 64</u>	
Entire premiums collected during the year		\$ 678,756 16
Deduct re-insurance, rebate and return premiums	<u>76,251 15</u>	
Net cash actually received for premiums		\$ 602,505 01
Received for interest on bonds and mortgages		3,512 88
Received for interest and dividends on stocks, bonds and collateral loans		47,694 54
Income received from all other sources		<u>5,735 96</u>
Aggregate amount of income actually received during the year in cash		\$ 659,448 39

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$70,383.76 losses occurring in previous years)	\$ 391,425 71
Deduct amounts received for salvages and amounts received for re-insurances in other companies	15,655 14
Net amount paid during the year for losses	\$ 375,770 57
Cash dividends actually paid stockholders	29,983 70
Paid for commissions and brokerage	105,446 24
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés	44,003 35
Paid for State, National and local taxes in this and other States	15,741 99
All other payments and expenditures	91,632 76
Aggregate amount of actual expenditures during the year in cash	\$ 662,628 61

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$ 88,476,700 17	\$ 796,342 82
Written or renewed during the year	79,604,522 36	692,892 26
Totals	\$ 168,081,222 53	\$ 1,489,235 08
Deduct those expired and marked off as terminated	75,290,771 97	661,326 91
In force at the end of the year	\$ 92,790,450 56	\$ 827,908 17
Deduct amount re-insured	2,946,315 99	20,506 88
Net amount in force December 31, 1887	\$ 89,844,134 57	\$ 807,401 29

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 52,571,435 49	\$ 489,992 53	1-2	\$ 244,996 27
1886	Two years . . .	188,772 17	942 41	1-4	235 60
1887		267,650 67	1,159 01	3-4	869 26
1885	Three years . . .	8,740,082 56	66,706 82	1-6	11,117 80
1886		9,621,124 62	73,092 61	1-2	36,546 31
1887		12,043,260 66	91,117 33	5-6	75,931 10
1884	Four years . . .	34,151 00	259 66	1-8	32 46
1885		72,050 00	383 64	3-8	143 87
1886		86,416 66	597 46	5-8	373 41
1887		71,886 67	531 22	7-8	464 81
1883	Five years . . .	866,057 23	8,438 45	1-10	843 84
1884		1,789,903 67	22,448 79	3-10	6,734 64
1885		1,946,974 57	22,785 52	1-2	11,392 76
1886		1,859,700 58	21,208 35	7-10	14,845 85
1887		2,630,984 01	28,244 37	9-10	25,419 93
Totals		\$ 92,790,450 56	\$ 427,908 17		\$ 429,947 91
Deduct amount re-insured		2,946,315 99	20,506 88		10,253 44
Totals		\$ 89,844,134 57	\$ 407,401 29		\$ 419,694 47

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 10,045,712 94
Losses paid from organization to date	4,778,294 32
Total amount of cash dividends declared since since the company commenced business	1,760,550 00
Total amount of the company's stock owned by the directors at par value	61,040 00
Loaned to stockholders	47,400 00
Losses incurred during the year: fire	360,243 60
Amounts deposited in various states—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Georgia	\$ 25,000 00	\$ 3,861 05
North Carolina	10,000 00	3,637 71
Virginia	15,000 00	5,131 57

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 187,024 33
Premiums received	3,000 33
Losses paid	2,901 60
Losses incurred	2,787 97

UNITED STATES BRANCH

OF THE

City of London Fire Insurance Company,

(LIMITED.)

OF

LONDON, . . . ENGLAND.

Incorporated, 1881.

JOHN C. PAIGE, U. S. Manager, - - - - - Boston, Mass.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,000,000 00

II. ASSETS.

	<i>Par value</i>	<i>Market value.</i>
United States 4 per cent. bonds of 1907, registered, deposited with the Superintendent of Insurance, State of New York	\$ 200,000 00	\$ 251,000 00
United States 4 per cent bonds of 1907, registered, held by the Trustees at Boston, Mass.	210,000 00	263,550 00
Chicago, Burlington and Quincy R. R. Co. 5 per cent. debenture bonds, due 1913	50,000 00	55,000 00
Southern Kansas R. R. Co., first mortgage gold 5 per cent. bonds, due 1926	51,000 00	48,960 00
Totals	\$ 511,000 00	\$ 618,510 00
Total market value of stocks and bonds		\$ 618,510 00
Cash in hands of trustees		\$ 4,450 96
Cash deposited in bank—		
Howard National Bank, Boston		15,814 58
London & San Francisco Bank, San Francisco		7,374 03
Adone & Lobit, bankers, Galveston		6,519 70
Cash in San Francisco office		85 20
Total cash items		\$ 34,244 47
Gross premiums in course of collection not more than three months due		76,023 96
All other property belonging to the company		193 61
Aggregate amount of all the assets of the company, stated at their actual value		\$ 728,972 04

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 22,617 71
Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	30,211 20
Losses resisted, including interest, costs and other expenses thereon	11,700 00
Total gross amount of claims for losses	\$ 64,528 91
Deduct re-insurance thereon	7,645 14
Net amount of unpaid losses	\$ 56,883 77
Gross premiums received and receivable, upon all unexpired fire risks running one year or less from date of policy, \$478,767.48; unearned premiums (50 per cent.)	\$ 239,383 74
Gross premiums received and receivable, upon all unexpired fire risks running more than one year from date of policy, \$169,601.70; unearned premiums (pro rata)	97,461 09
Total unearned premiums	\$ 336,844 83
All other demands against the company absolute and contingent	12,471 98
Total amount of all liabilities except net surplus	\$ 406,200 58
Surplus beyond all other liabilities	322,771 46
Aggregate amount of all liabilities including net surplus	\$ 728,972 04

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 76,355 15
Gross premiums on risks written and renewed during the year	712,336 13
Total	\$ 788,691 28
Deduct premiums and bills in course of collection at this date	77,321 12
Entire premiums collected during the year	\$ 711,369 36
Deduct re-insurance, rebate, abatement and return premiums	140,058 06
Net cash actually received for premiums	\$ 571,311 30
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	20,638 40
Amount received from home office during the year	\$ 7,679 01
Aggregate amount of income actually received during the year in cash	\$ 591,949 70

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses, (including \$49,529.46, losses occurring in previous years)	\$ 428,220 59
Deduct amount received for salvages, and amounts received for re-insurance in other companies	12,585 83
Net amount paid during the year for losses	\$ 405,634 70
Paid for commission and brokerage	107,527 55
Paid for salaries, fees, and all other charges, of officers, clerks, agents and all other employés	37,870 45
Paid for State, National and local taxes, in this and other States	11,186 72
All other payments and expenditures	37,427 40
Aggregate amount of actual expenditures during the year in cash	\$ 609,646 82

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceeding year	\$ 49,800,361 00	\$ 672,646 68
Written or renewed during the year	55,238,945 83	712,336 13
Totals	\$ 105,039,306 83	\$ 1,384,982 81
Deduct those expired and marked off as terminated	53,499,572 83	699,956 14
In force at the end of the year	\$ 51,539,734 00	\$ 685,026 67
Deduct amount re-insured	3,534,545 63	36,657 49
Net amount in force December 31, 1887	\$ 48,005,188 37	\$ 648,369 18

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 34,926,935 37	\$ 470,767 48	1-2	\$ 239,383 74
1886	Two years .	151,756 00	1,449 59	1-4	362 39
1887		184,270 00	2,013 69	3-4	1,510 26
1885		2,184,367 00	26,479 99	1-6	4,413 32
1886	Three years .	2,394,685 00	31,961 62	1-2	15,980 80
1887		3,093,722 00	45,165 11	5-6	37,637 59
1884		12,334 00	247 22	1-8	30 90
1885	Four years .	57,764 00	704 93	3-8	264 35
1886		72,463 00	711 50	5-8	444 69
1887		91,396 00	897 86	7-8	75 63
1883		1,134,539 00	10,434 90	1-10	1,043 49
1884	Five years .	448,996 00	5,667 44	3-10	1,700 23
1885		751,820 00	9,915 37	1-2	4,957 65
1886		758,319 00	11,137 36	7-10	7,706 15
1887		1,741,822 00	22,815 12	9-10	20,533 61
Totals		\$ 48,005,188 37	\$ 648,369 18		\$ 336,844 83

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 3,229,630 82
Losses paid from organization to date	2,104,875 83
Losses incurred during the year: fire	402,970 29

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 279,465 00
Premiums received	5,956 10
Losses paid	3,779 39
Losses incurred	3,779 39

Commercial Insurance Company,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated, February 26, 1872.

JOHN H. WISE, President.

CHARLES A. LATON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$200,000 00

II. ASSETS.

Amount of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
5 United States 4-20 bonds	\$ 50,000 00	\$ 62,750 00
10 Shasta county bonds	17,500 00	18,775 00
50 Rocklin School District bonds	5,000 00	5,100 00
1000 Shares Merchants Ex. Bank stock	191,000 00	24,400 00
205 shares Spring Valley Water Works stock	20,500 00	21,012 50
Totals	\$ 280,000 00	\$ 138,037 50
Total market value of stocks and bonds		\$ 138,037 50
Market value of real estate owned by the company		5,030 89
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		189,592 23
Interest due and accrued on said bond and mortgage loans		1,030 35
Value of lands mortgaged exclusive of buildings	\$ 534,600 00	
Value of buildings mortgaged (insured for \$156,250.00 as collateral)		315,000 00
Total value of said mortgaged premises	\$ 849,600 00	
Cash in company's principal office		671 85
Cash deposited in London, Paris and American bank		7,010 74
Total cash items		\$ 7,682 59
Gross premiums in course of collection not more than three months due		87,071 73
Bills receivable, not matured, taken for fire, marine and inland risks		5,647 05
Interest due and accrued on stocks and bonds		102 50
Aggregate amount of all the assets of the company stated at their actual value		\$ 434,194 75

III. LIABILITIES.

Net amount of losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 12,434 16
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy \$266,175.86, unearned premiums (50 per cent.)	\$ 133,087 93
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy \$60,438.14, unearned premiums (pro rata)	32,154 25
Gross premiums received and receivable upon all unexpired inland navigation risks	385 97
Gross premiums received and receivable on all unexpired marine risks	5,934 25
Total unearned premiums	\$ 171,562 40
All other demands against the company, absolute and contingent	3,401 24
Aggregate amount of all liabilities, except capital stock and net surplus	\$ 187,397 80
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	46,796 95
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 434,194 75

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 54,079 49	\$ 2,347 36
Gross premiums on risks written and renewed during the year	452,088 09	33,206 20
Totals	\$ 506,167 58	\$ 35,553 56
Deduct premiums and bills in course of collection at this date	85,578 35	1,493 38
Entire premiums collected during the year	\$ 420,589 23	\$ 34,060 18
Deduct re-insurance, rebate, abatement, and return premiums	45,717 24	9,847 70
	\$ 374,871 99	\$ 24,199 48
Net cash actually received for premiums	\$ 399,071 47	
Received for interest on bonds and mortgages		15,249 66
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources		7,099 11
Aggregate amount of income actually received during the year in cash	\$ 421,420 24	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$18,753.09. losses occurring in previous years)	\$ 255,462 31	\$ 9,392 42
Net amount paid during the year for losses		\$ 264,854 73
Cash dividends actually paid stockholders		24,000 00
Paid for commission and brokerage		78,204 58
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes		29,655 85
Paid for State, National and local taxes in this and other States		7,564 36
All other payments and expenditures		25,544 18
Aggregate amount of actual expenditures during the year in cash		\$ 432,863 70

VI. MISCELLANEOUS

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premium thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$ 1,023,664	\$ 26,000 25	\$ 232,443 00	\$ 17,164 12
Written or renewed during the year	25,441,761	452,008 59	2,705,870 00	33,276 22
Totals	\$ 26,465,425	\$ 478,008 84	\$ 2,938,313 00	\$ 50,440 34
Deduct those expired and marked off as terminated	25,004,050	451,895 48	2,515,671 00	\$ 36,010 85
In force at the end of the year	\$ 1,461,375	\$ 26,113 36	\$ 422,642 00	\$ 14,429 49
Deduct amount re-insured	921,579	19,231 52	25,564 00	2,105 00
Net amount in force December 31, 1887	\$ 539,796	\$ 7,881 84	\$ 197,078 00	\$ 12,324 49

Schedule of Fire Risks and unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un rn'd.</i>	<i>Premiums unearned.</i>
1887	One year or less	\$ 91,303,359 00	\$ 280,586 17	1-2	\$ 140,293 09
1885	Three years	705,945 00	10,819 55	1-6	1,803 26
1886		1,025,564 00	16,014 36	1-2	8,007 18
1887		1,541,852 00	22,621 45	5-6	18,851 21
1883		7,500 00	98 97	1-10	9 90
1884	Five years	10,850 00	156 07	3-10	46 82
1885		100,105 00	1,828 48	1-2	914 24
1886		102,201 00	1,827 69	7-10	1,286 38
1887		155,999 00	2,560 15	9-10	2,304 14
Totals		\$ 22,963,775 00	\$ 336,522 89		\$ 173,516 22

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 3,606,267 98
Losses paid from organization to date	1,846,704 24
Total amount of cash dividends declared since the company commenced business	500,000 00
Dividends declared payable in stock from organization	80,000 00
Total amount of the company's stock owned by the directors, at par value	127,800 00
Losses incurred during the year: fire, \$247,143.38; marine and inland, \$9,392.42; total	256,535 80
Amount deposited in Oregon, U. S. bonds, \$61,750.00; liabilities	8,193 75

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 351,780 00
Premiums received	7,625 77
Losses paid	2,218 86
Losses incurred	2,440 74

UNITED STATES BRANCH
OF THE
Commercial Union Assurance Co.,
(LIMITED.)
OF
LONDON, . . . ENGLAND.

Incorporated September 28, 1861.

ALFRED PELL, and CHARLES SEWALL, Managers New York, N. Y.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,250,000 00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par value.</i>	<i>Market value.</i>
United States 4 per cent. registered bonds	\$ 850,000 00	\$ 1,071,000 00
Chicago, Rock Island and Pacific R. R. 6 per cent. bonds	60,000 00	79,500 00
Chicago and Northwestern R. R. 5 per cent. bonds	100,000 00	108,000 00
Chicago and Northwestern R. R. 7 per cent. bonds	50,000 00	69,500 00

	<i>Par val.</i>	<i>Market val.</i>
Chicago, Burlington and Quincy R. R. 5 per cent. bonds	100,000 00	104,000 00
Illinois Central R. R. leased lines, 4 per cent. stock	100,000 00	95,000 00
West Shore R. R., guaranteed 4 per cent. bonds	50,000 00	51,000 00
Chicago, Burlington and Quincy R. R., Denver division, 4 per cent. bonds	25,000 00	23,500 00
Chicago, Milwaukee and St. Paul R. R., Chicago and Pacific, western division, 5 per cent. bonds	25,000 00	26,000 00
New York Central and Hudson River R. R., 7 per cent. bonds	30,000 00	40,800 00
Michigan Central R. R., first mortgage 5 per cent. bonds	40,000 00	44,000 00
Totals	\$ 1,430,000 00	\$ 1,712,300 00
Total market value of stocks and bonds		\$ 1,712,300 00
Market value of real estate owned by the company (unincumbered)		258,539 98
Cash in company's principal office	\$ 463 51	
Cash deposited in bank—		
Phenix National Bank	115,779 45	
National Bank of Commerce	20,808 47	
Bank of Montreal, Chicago	95,246 45	
N. Y. Life Insurance and Trust Co	130,831 25	
First National Bank, Cincinnati	19,950 03	
Anglo-California Bank, San Francisco	7,790 93	
Wisconsin Fire and Marine Bank, Milwaukee	1,370 02	
Total cash items		\$ 397,540 34
Interest due and accrued on stocks and bonds		4,833 33
Interest due and accrued on bank deposits		106 08
Gross premiums in course of collection not more than three months due		341,317 13
Bills receivable, not matured, taken for fire, marine and inland risks		144 33
All other property belonging to the company		1,444 83
Aggregate amount of all the assets of the company, stated at their actual value		\$ 2,716,026 72

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 171,074 40
Losses resisted, including interest, costs and other expenses thereon	28,375 21
Total gross amount of claims for losses	\$ 199,449 61
Deduct re-insurance thereon	1,756 66
Net amount of unpaid losses	\$ 197,692 95
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$1,722,880.31; unearned premiums (50 per cent.)	\$ 861,440 15
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,221,332.34; unearned premiums (pro rata)	662,743 82
Gross premiums received and receivable on all unexpired marine risks	18,116 92
Total unearned premiums	\$ 1,542,300 89
All other demands against the company, absolute and contingent	45,676 65
Total amount of all liabilities, except net surplus	\$ 1,785,670 49
Surplus beyond all other liabilities	930,355 53
Aggregate amount of all liabilities, including net surplus	\$ 2,716,026 02

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 309,422 24	\$ 8,021 24	
Gross premiums on risks written and renewed during the year	2,458,948 63	152,300 28	
Totals	\$ 2,768,370 87	\$ 160,321 52	
Deduct premiums and bills in course of collection at this date	333,497 00	7,820 13	
Entire premiums collected during year	\$ 2,434,873 87	\$ 152,501 39	
Deduct re-insurance, rebate, abatement and return premiums	412,296 53	26,252 06	
	\$ 2,022,577 34	\$ 126,249 33	
Net cash actually received for premiums			\$ 2,148,796 67
Received for interest on bonds			59,437 50
Received for interest on bank deposits			3,796 67
Income received from all other sources			10,039 96
Aggregate amount of income actually received during the year in cash			\$ 2,222,070 80

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses, (including \$124,518.39, losses occurring in previous years)	\$ 1,136,826 41	\$ 56,502 82	
Deduct amounts received for salvages and re-insurance in other companies	21,424 88	1,922 09	
	\$ 1,115,401 53	\$ 54,580 73	
Net amount paid during the year for losses			\$ 1,169,982 26
Paid for commission and brokerage			392,714 39
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes			131,364 00
Paid for State, National and local taxes in this and other States			50,010 14
All other payments and expenditures			124,629 90
Aggregate amount of actual expenditures during the year in cash			\$ 1,868,700 69

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 261,025,270	\$ 2,699,393 80	\$ 2,097,429	\$ 31,252 24
Written or renewed during y'r	242,865,316	2,458,948 63	39,655,770	152,300 28
Totals	\$ 503,890,586	\$ 5,158,342 43	\$ 41,753,199	\$ 183,552 52
Deduct those expired and marked off as terminated	214,622,542	2,157,988 11	40,333,167	165,435 60
In force at the end of the year	\$ 289,268,044	\$ 3,000,354 32	\$ 1,420,032	\$ 18,116 92
Deduct amount re-insured	4,979,912	56,141 67		
Net amount in force December 31, 1887	\$ 284,288,132	\$ 2,944,212 65	\$ 1,420,032	\$ 18,116 92

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year or less	\$ 146,921,867 00	\$ 1,722,880 31	1-2	\$ 861,440 15
1886	Two years . .	5,282,150 00	39,356 53	1-4	9,839 13
1887		3,038,587 00	25,253 53	3-4	18,940 15
1885	Three years . .	21,279,379 00	173,238 56	1-6	28,873 09
1886		28,252,296 00	233,131 06	1-2	116,565 53
1887	Four years . .	26,885,391 00	250,669 11	5-6	208,407 59
1884		230,975 00	1,609 76	1-8	201 22
1885	Five years . .	769,737 00	7,145 21	3-8	2,679 45
1886		599,332 00	3,163 19	5-8	3,226 99
1887	Over 5 years . .	1,733,275 00	9,491 65	7-8	8,305 19
1883		6,712,195 00	51,443 95	1-10	5,144 40
1884	Five years . .	7,843,091 00	81,177 71	3-10	24,353 31
1885		8,385,770 00	73,957 41	1-2	41,978 70
1886	Over 5 years . .	10,414,700 00	115,832 28	7-10	74,062 30
1887		12,045,885 00	118,791 17	9-10	106,912 75
Totals		\$284,288,147 00	\$2,441,126 68	pro rata	\$1,524,183 97

Answers to General Interrogatories.

Total amount of premium- received from the organization of the United States branch to date \$ 200,447,706 73
 Losses paid from organization of United States branch to date 11,507,468 83
 Losses incurred during the year: fire \$1,160,700 72; marine and inland, \$56,720 72; total 1,217,421 45
 Amount deposited in various States—

	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$ 125,000 00	\$ 57,547 40
Virginia	65,000 00	11,005 00
Georgia	71,500 00	27,244 73
Oregon	65,000 00	11,004 78

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 885,554 00
Premiums received	16,570 94
Losses paid	7,684 81
Losses incurred	7,684 81

6606

Concordia Fire Insurance Co.

OF

MILWAUKEE, . WISCONSIN.

Incorporated March 7, 1870.

J. H. INBUSCH, President.

GUSTAV WOLLAEGER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Bonds of the town New Holstein, Wis.	\$ 30,000 00	\$ 30,000 00
Bonds of the town Schleswig, Wis.	10,000 00	10,000 00
Bonds of Cook county, Ill.	5,000 00	5,600 00
Bonds of Chicago, Ill.	5,000 00	5,600 00
Bonds of Chicago, Ill.	10,000 00	11,500 00
Bonds of Chicago, Ill.	25,000 00	25,625 00
Bonds of Cincinnati, Ohio	40,000 00	44,000 00
Bonds of Washington county, Ill.	15,000 00	15,000 00
Totals	\$ 140,000 00	\$ 147,325 00
Total market value of stocks and bonds		\$ 147,325 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		328,320 00
Interest due and accrued on said bond and mortgage loans		3,654 81
Value of lands mortgaged, exclusive of buildings	\$ 548,750 00	
Value of buildings mortgaged (insured for \$173,975.00 as collateral)		530,900 00
Total value of said mortgaged premises	\$ 1,079,650 00	
Cash in the company's principal office		3,269 13
Cash deposited in Second Ward Savings Bank, Milwaukee		17,452 11
Total cash items		\$ 20,721 24
Interest due and accrued on stocks and bonds		2,152 77
Gross premiums in course of collection, not more than 3 months due		45,837 91
Aggregate amount of all the assets of the company, stated at their actual value		\$ 548,011 73

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 4,988 22
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	20,200 00
Losses resisted, including interest, costs and other expenses thereon	500 00
Net amount of unpaid losses	\$ 25,688 22
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$253,840.79; unearned premiums	\$ 126,920 40
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$242,721.70; unearned premiums (pro rata)	133,808 78
Total unearned premiums	\$ 260,729 18
All other demands against the company, absolute and contingent	9,167 58
Total amount of all liabilities, except capital stock and net surplus	\$ 295,584 98
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	52,426 75
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 548,011 73

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 39,089 26
educt amount of same not collected	431 25
Net collected	\$ 38,658 01
Gross premiums on risks written and renewed during the year	406,570 45
Total	\$ 445,228 46
Deduct premiums and bills in course of collection at this date	47,265 04
Entire premiums collected during the year	\$ 397,963 42
Deduct re-insurance, rebate, abatement and return premiums	49,646 92
Net cash actually received for premiums	\$ 348,316 50
Received for interest on bonds and mortgages	18,900 36
Received for interest and dividends on stock, bonds and collateral loans	8,939 84
Aggregate amount of income actually received during the year in cash	\$ 376,156 70

V. EXPENDITURES DURING THE YEAR.

On fire risks.

Gross amount actually paid for losses (including \$21,018.98. losses occurring in previous years)	\$ 231,450 44
Deduct amount received for salvages and re-insurance in other companies	8,280 63
Net amount paid during the year for losses	\$ 223,169 81
Cash dividends actually paid stockholders	8,120 00
Paid for commission and brokerage	72,044 06
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	20,325 42
Paid for State, National and local taxes in this and other States	7,563 82
All other payments and expenditures	27,191 55
Aggregate amount of actual expenditures during the year in cash	\$ 358,414 66

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 32,525,954 00	\$ 450,034 84
Written or renewed during the year	30,417,261 00	406,570 45
Totals	\$ 62,943,215 00	\$ 856,605 29
Deduct those expired and marked off as terminated	24,622,071 00	346,523 74
In force at the end of the year	\$ 38,321,144 00	\$ 510,081 55
Deduct amount re-insured	839,925 00	13,519 06
Net amount in force December 31, 1887	\$ 37,481,219 00	\$ 496,562 49

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$ 17,354,760 00	\$ 253,840 79	1-2	\$ 126,920 40
1886	Two years	103,419 00	979 39	1-4	244 85
1887		79,725 00	674 96	3-4	506 22
1885		4,386,535 00	50,778 20	1-6	8,463 03
1886	Three years	5,644,313 00	65,017 40	1-2	32,508 70
1887		6,510,900 00	74,257 52	5-6	61,881 30
1884		27,240 00	228 16	1-8	28 52
1885	Four years	19,030 00	246 14	5-8	92 31
1886		23,905 00	270 56	5-8	160 10
1887		14,381 00	199 19	7-8	174 29
1883		414,287 00	6,350 97	1-10	635 09
1884	Five years	496,992 00	7,471 84	3-10	2,241 55
1885		554,306 00	8,288 56	1-2	4,144 28
1886		800,819 00	12,216 91	7-10	8,551 83
1887		1,043,604 00	15,741 90	9-10	14,167 71
Totals		\$ 37,481,219 00	\$ 496,562 49		\$ 260,729 18

Answers to General Interrogatories

Total amount of premiums received from the organization of the company to date	\$ 1,685,489 23
Losses paid from organization to date	867,161 84
Total amount of cash dividends declared since the company commenced business	97,667 00
Total amount of the company's stock owned by the directors at par value	239,600 00
Losses incurred during the year	227,839 05

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 184,368 00
Premiums received	3,687 03
Losses paid	1,259 99
Losses incurred	1,074 68

Connecticut Fire Insurance Company,

OF

HARTFORD, . . . CONNECTICUT.

Incorporated June, 1850.

J. D. BROWNE, President.

CHARLES R. BURT, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,000,000 00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

<i>Bonds.</i>	<i>Par val</i>	<i>Market val.</i>
United States registered 4 per cent. consols	\$ 99,500 00	\$ 125,370 00
Dominion of Canada 4 per cent.	100,000 00	102,500 00
State of Georgia 4½ per cent.	25,000 00	26,625 00
City of Hartford	15,000 00	15,900 00
City of New Britain	15,000 00	15,750 00
City of Middletown 7's	10,000 00	10,600 00
City of Middletown 6's	10,000 00	10,000 00
City of Toledo, Ohio	10,000 00	10,500 00
City of Erie, Pennsylvania	10,000 00	10,300 00
Cass County, Dakota	13,000 00	13,000 00
Wapello County, Iowa	10,000 00	10,000 00
Coffey County, Kansas	10,000 00	10,000 00
Tiffin, Ohio, Gas Company	14,000 00	14,000 00
Minneapolis Gas Light Company	25,000 00	26,250 00
Traders' Safe and Trust Co., Chicago	10,000 00	10,000 00

<i>Bonds.</i>	<i>Par val.</i>	<i>Market val.</i>
Michigan Central Railroad Company . . .	20,000 00	25,200 00
Quincy, Alton & St. Louis Railroad Co. . .	49,000 00	49,000 00
New York, New Haven & Hartford Rail- road Company, guaranteed	40,000 00	50,800 00
Broadway & Seventh Avenue Railroad Co .	20,000 00	20,800 00
Dayton & Michigan Railroad Company . .	25,000 00	25,500 00
Chicago, Burlington & Quincy Railroad Co.	7,000 00	6,790 00
Detroit, Lansing & Northern Railroad Co., guaranteed	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing Railroad Company, guaranteed	3,000 00 °	3,000 00
<i>Shares of Stocks.</i>		
690 Chicago, Burlington & Quincy R. R. Co.	69,000 00	89,010 00
150 Chicago & Northwestern Railroad Co. .	15,000 00	15,900 00
600 New York, New Haven & Hartford Rail- road Company	60,000 00	126,000 00
300 Pittsburg, Fort Wayne & Chicago Rail- road Company	30,000 00	45,000 00
114 Boston & Albany Railroad Company . .	11,400 00	22,230 00
200 New York Central & Hudson River Rail- road Company	20,000 00	21,600 00
200 Detroit, Lansing & Northern Railroad Company, preferred	20,000 00	21,600 00
220 Chicago, Rock Island & Pacific R. R. Co.	22,000 00	24,640 00
310 Importers' & Traders' National Bank, New York	31,000 00	102,300 00
125 Farmers' & Mechanics' National Bank, Hartford	12,500 00	13,125 00
412 National Exchange Bank, Hartford . .	20,600 00	26,780 00
300 Hartford National Bank, Hartford . . .	30,000 00	48,000 00
185 First National Bank, Hartford	18,500 00	17,760 00
100 Aetna National Bank, Hartford	10,000 00	10,500 00
150 Phoenix National Bank, Hartford	15,000 00	18,750 00
93 Charter Oak National Bank, Hartford . .	9,300 00	9,765 00
100 Mercantile National Bank, Hartford . .	10,000 00	9,000 00
45 Connecticut Trust & Safe Deposit Co., Hartford	4,500 00	5,850 00
167 First National Bank, Minneapolis, Minn	16,700 00	22,545 00
22 Second National Bank, New Haven, Conn	2,200 00	3,036 00
500 Northwestern Telegraph Co., guaranteed	25,000 00	22,500 00
Totals	\$ 995,200 00	\$ 1,269,776 00
Total market value of stocks and bonds		\$ 1,269,776 00
Market value of real estate owned by the company (unincumbered)		83,950 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		635,100 00
Value of lands mortgaged, exclusive of buildings	\$ 847,400 00	
Value of buildings mortgaged (insured for \$645,450 as col- lateral)		848,450 00
Total value of said mortgaged premises	\$ 1,695,850 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Union Stock Yard & Transit Co.'s stock, Chicago	\$ 6,000 00	\$ 7,500 00	} \$ 6,175 00
Collins Co.'s stock, Hartford	2,000 00	1,500 00	
Totals	\$ 8,000 00	\$ 9,000 00	\$ 6,175 00
Amount loaned on collaterals			\$ 6,175 00
Cash in the company's principal office			\$ 311 21
Cash deposited in bank—			
National Exchange Bank			68,653 42
Continental National Bank, Chicago			7,150 24
California Safe Deposit & Trust Co., San Francisco			3,522 00
Total cash items			\$ 79,636 85
Net premiums in course of collection not more than three months due			89,269 47
Aggregate amount of all the assets of the company stated at their actual value			\$ 2,163,907 32

III. LIABILITIES.

Gross losses in process of adjustment, including all reported and supposed losses	\$ 85,546 59
Losses resisted, including interest, costs and other expenses thereon	16,917 73
Net amount of unpaid losses	\$ 102,464 32
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$736,155.45; unearned premiums (50 per cent.)	\$ 368,077 72
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$552,152.85; unearned premiums (pro rata)	297,810 56
Total unearned premiums	\$ 665,888 28
Total liabilities except capital stock and net surplus	\$ 768,352 60
Joint stock capital actually paid up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	395,554 72
Aggregate amount of all liabilities, including paid up capital stock and net surplus	\$ 2,163,907 32

IV. INCOME DURING THE YEAR.

Entire premiums collected during the year	\$ 1,219,529 65
Deduct re-insurance, rebate, abatement and return premiums	219,676 18
Net cash actually received for premiums	\$ 999,853 47
Received for interest on bonds and mortgages	35,492 85
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	65,976 50
Aggregate amount of income actually received during the year in cash	\$ 1,101,322 82

V. EXPENDITURES DURING THE YEAR.

	<i>On fire and tornado risks.</i>
Net amount paid during the year for losses (including \$72,980.27, losses occurring in previous years	\$ 645,557 47
Cash dividends actually paid stockholders	80,000 00
Paid for commission and brokerage	155,066 57
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes	92,432 53
Paid for State, National and local taxes in this and other States	23,909 00
All other payments and expenditures	75,072 40
Aggregate amount of actual expenditures during the year in cash	\$ 1,072,037 97

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire and tornado risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 95,322,494	\$ 1,189,475 89
Written or renewed during the year	97,065,220	1,219,529 65
Totals	\$ 192,387,714	\$ 2,409,005 54
Deduct those expired and marked off as terminated	89,443,878	1,120,697 24
Net amount in force December 31, 1887	\$ 102,943,836	\$ 1,288,308 30

Schedule of Fire and Tornado Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$ 54,588,702 00	\$ 736,155 45	1-2	\$ 368,077 72
1886	Two years	146,561 00	1,413 14	1-4	353 28
1887		207,763 00	1,412 85	3-4	1,059 64
1885	Three years	9,409,518 00	101,786 13	1-6	16,964 35
1886		10,310,152 00	113,872 15	1-2	56,936 07
1887		12,351,449 00	133,784 10	5-6	111,486 76
1884	Four years	148,153 00	1,576 59	1-8	197 07
1885		137,940 00	1,363 63	3-8	511 35
1886		123,780 00	1,197 88	5-8	748 68
1887		161,153 00	1,492 78	7-8	1,306 19
1883	Five years	2,749,622 00	30,533 11	1-10	3,053 31
1884		2,561,098 00	31,482 86	3-10	9,444 85
1885		3,002,238 00	38,049 52	1-2	19,024 76
1886		2,941,674 00	40,225 22	7-10	28,157 65
1887		4,104,933 00	53,962 89	9-10	48,566 60
Totals		\$ 102,934,836 00	\$ 1,288,308 30		\$ 665,888 28

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 9,076,544 12
Losses paid from organization to date	5,006,335 68
Total amount of cash dividends declared since the company commenced business	1,345,000 00
Total amount of the company's stock owned by the directors at par value	96,700 00
Loaned to stockholders not officers	9,800 00
Loaned to directors	10,175 00
Losses incurred during the year: fire	654,769 47

Amounts deposited in various States and countries—

Canada	100,000 00
Oregon	50,000 00
Georgia	25,000 00
Virginia	44,100 00

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 576,588 00
Premiums received	9,809 84
Losses paid	1,562 52
Losses incurred	1,742 52

Continental Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated November, 1852.

H. H. LAMPORT, President.

CYRUS PECK, Secretary.

I. CAPITAL.

Whole amount of capital stock actually paid up in cash \$ 1,000,000.00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
250 shares American Exchange National Bank	\$ 25,000 00	\$ 35,000 00
69 shares Bank of America	6,900 00	11,730 00
50 shares Bowery National Bank	5,000 00	10,000 00
1200 shares Mechanics National Bank	30,000 00	49,500 00
250 shares Mercantile National Bank	25,000 00	36,750 00
350 shares Merchants National Bank	17,500 00	24,500 00
200 shares Metropolitan National Bank	11,000 00	3,600 00
100 shares Nassau Bank	5,000 00	7,250 00
382 shares Phenix National Bank	7,640 00	9,168 00
180 shares St. Nicholas Bank	18,000 00	21,600 00
200 shares Central Trust Co	20,000 00	100,000 00
1500 shares New York & Harlem R. R. Co	75,000 00	161,250 00
Cala. Southern R. R. Co., 6 per cent. first mortgage bonds, gold	50,000 00	55,500 00
Cedar Rapids, Iowa Falls & N. W. Ry., first guar. mortgage 6 per cent. bonds	50,000 00	53,000 00
Central R. R. & Banking Co., of Ga., Tripartite first mortgage 7 per cent. bonds	100,000 00	108,000 00

	<i>Par val.</i>	<i>Market val.</i>	
Chicago, R. I. & P. R. R. Co., coll. and ext. first mortgage 5 per cent. bonds	100,000 00	107,000 00	
Chicago, M. & St. P. Ry. Co., first mortgage 6 per cent. bonds, Chi. & Pac. Div.	50,000 00	59,000 00	
Chicago & N. W. Ry. Co., first mortgage sinking fund 6 per cent. reg. bonds	50,000 00	60,000 00	
Chicago, St. Paul, Minn. & Omaha Ry. Co., first con. 6 per cent. mortgage bonds	100,000 00	120,000 00	
Columbia & Greenville R. R. Co., first mort- gage 6 per cent. bonds	50,000 00	50,000 00	
Elmira, Cortland & Northern R. R. Co., pref. first mortgage 6 per cent. bonds	50,000 00	55,000 00	
Erie Railway Co., cons. first mortgage 7 per cent. bonds	50,000 00	68,000 00	
Ind., Bloomington & Western Ry., pref. first mortgage 7 per cent. bonds	135,000 00	152,550 00	
Mil., L. S. & Western R'y Co., first cons. mortgage 6 per cent. bonds	50,000 00	60,000 00	
Morris & Essex R. R. Co., first cons. guar. mortgage 7 per cent. bonds	50,000 00	66,500 00	
N. Y. & Hudson River R'y Co., deb. 5 per cent. bonds	50,000 00	54,500 00	
N. Y., Lackawanna & Western R'y Co., first mortgage 6 per cent. bonds	50,000 00	62,500 00	
N. Y., L. E. & Western R. R. Co., first mort- gage 6 per cent. prior lien bonds	50,000 00	52,500 00	
Raleigh & Augusta Air Line R. R. Co., 6 per cent. first mortgage bonds	50,000 00	55,000 00	
St. Paul, Minn. & Manitoba R'y Co., 6 per cent. bonds, Dak. ext	100,000 00	116,000 00	
Alabama new bonds, Class A, 1906	10,000 00	10,500 00	
Georgia 4½ per cent. bonds, 1915	25,000 00	26,250 00	
Georgia 7 per cent. bonds, October 1, 1890 .	8,000 00	8,400 00	
South Carolina 6 per cent. cons. "Brown" bonds, 1893	12,000 00	12,600 00	
United States reg. 6 per cent. currency bonds	810,000 00	1,035,075 00	
United States reg. 4 per cent. reg. bonds . . .	250,000 00	312,500 00	
United States reg. 4 per cent. coupon bonds	50,000 00	62,500 00	
Totals	\$2,596,040 00	\$3,293,223 00	
Total market value of stocks and bonds		\$3,293,223 00	
Market value of real estate owned by the company (unincumbered) . .		693,500 00	
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		183,660 00	
Interest due and accrued on said bond and mortgage loans		3,102 06	
Value of land mortgaged exclusive of buildings	\$ 236,700 00		
Value of buildings mortgaged (insured for \$229,375.00 as collateral		267,900 00	
Total value of said mortgaged premises	\$ 504,600 00		

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
100 shares Central Ins. Co. st'k	\$ 10,000 00	\$ 50,000 00	} \$ 40,000 00
100 shares Brooklyn Trust Co. stock	10,000 00	26,000 00	
400 shares Pullinan Palace Car Co. stock	40,000 00	56,000 00	} 100,000 00
100 shares Chicago, M. & St. P. pref. stock	10,000 00	11,200 00	
100 shares American Express Co. stock	10,000 00	10,600 00	
100 shares W. U. Telegraph Co. stock	10,000 00	7,700 00	
100 shares St. Paul, Minn. & Manitoba R'y Co. stock . . .	10,000 00	11,000 00	
200 shares Missouri Pacific R'y Co. stock	20,000 00	17,600 00	
100 shares Chicago & N. W. R'y, common stock	10,000 00	10,700 00	
Totals	\$ 130,000 00	\$ 200,500 00	\$ 140,000 00
Amount loaned on collaterals			\$ 140,000 00
Cash in the company's principal office			\$ 2,440 53
Cash deposited in bank—			
First National Bank, New York			191,919 73
St. Nicholas Bank, New York			5,719 32
Central Trust Co., New York			11,000 00
Total cash items			\$ 211,079 58
Interest due and accrued on stocks and bonds			27,195 20
Interest due and accrued on collateral loans			4,165 61
Gross premiums in course of collection not more than 3 months due .			177,252 85
Bills receivable, not matured, taken for fire, marine and inland risks .			135,621 90
All other property belonging to the company			6,822 83
Installment notes held by the company			\$1,221,118 29
Aggregate amount of all the assets of the company stated at their actual value			\$ 4,875,623 03

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense . .	\$ 291,563 59
Losses resisted, including interest, costs and other expenses thereon	36,933 00
Total gross amount of claims for losses	\$ 328,496 59
Deduct re-insurance thereon	31,231 84
Net amount of unpaid losses	\$ 297,264 75
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,380,180.41; unearned premiums (50 per cent.)	\$ 690,090 21
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,697,739.15; unearned premiums (pro rata)	1,895,813 84
Total unearned premiums	\$2,585,904 05

Principal unpaid on scrip or certificates of profits which have been authorized or ordered to be redeemed	34,284 00
Interest due and declared remaining unpaid or uncalled for	6,302 52
Cash dividends to stockholders remaining unpaid	870 10
All other demands against the company, absolute and contingent	30,000 00
Total liabilities, except capital stock and net surplus	\$2,954,625 42
Joint stock capital actually paid-up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	920,997 61
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$4,875,623 03

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 515,964 55	\$ 104,654 74
Gross premiums on risks written and renewed during the year	2,622,679 62	88,506 78
Totals	\$3,138,644 17	\$ 191,161 52
Deduct premiums and bills in course of collection at this date	467,881 25	63,298 02
Entire premiums collected during the year	2,670,762 92	129,863 50
Deduct re-insurance, rebate and return premiums	314,278 09	69,267 18
	\$2,356,484 83	\$ 60,596 32
Net cash actually received for premiums		\$ 2,417,081 15
Received for interest on bonds and mortgages		16,103 24
Received for interest and dividends on stocks, bonds and collateral loans		171,429 81
Income received from all other sources		38,336 08
Aggregate amount of income actually received during the year in cash		\$2,642,950 28

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$392,711.14, losses occurring in previous years)	\$1,432,541 31	\$ 256,853 81
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	75,356 56	56,537 13
	\$1,357,184 75	\$ 200,316 68
Net amount paid during the year for losses		\$1,557,501 43
Cash dividends actually paid stockholders		153,776 70
Scrip or certificates of deposits redeemed in cash, and interest paid to scripholders		6,780 20
Paid for commissions and brokerage		428,627 46
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes		323,013 94
Paid for State, National and local taxes in this and other States		63,290 62
All other payments and expenditures		206,794 47
Aggregate amount of actual expenditures during the year in cash		\$2,739,784 82

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, preceding year	\$ 475,525,763	\$4,358,986 03	\$ 1,754,345	\$ 65,900 00
Written or renewed during the year	300,943,005	2,622,679 62	49,799,000	88,506 78
Totals	\$ 776,468,768	\$6,981,665 65	\$ 51,553,345	\$ 154,406 78
Deduct those expired and marked off as terminated.	218,189,922	1,747,547 38	51,491,045	154,043 50
In force at the end of the year	\$ 558,278,846	\$5,234,118 27	\$ 62,300	\$ 363 28
Deduct amount re-insured	16,490,007	156,198 71	62,300	363 28
Net amount in force December 31, 1887	\$ 541,788,839	\$5,077,919 56		

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 188,712,929 00	\$1,380,180 41	1-2	\$ 690,090 21
1886	Two years .	1,105,340 00	3,958 46	1-4	589 62
1887		5,587,264 00	16,039 88	3-4	12,029 91
1885	Three years	47,576,764 00	359,236 59	1-6	59,872 77
1886		50,474,963 00	398,365 04	1-2	199,182 52
1887		59,391,965 00	428,611 86	5-6	357,176 55
1884	Four years .	8,419,899 00	84,816 59	1-8	10,602 07
1885		8,468,776 00	86,025 44	3-8	32,259 54
1886		8,449,884 00	86,621 89	5-8	54,138 70
1887		5,055,497 00	53,799 49	7-8	47,074 56
1883	Five years .	26,746,656 00	355,972 80	1-10	35,597 28
1884		27,633,409 00	399,738 79	3-10	119,921 64
1885		39,070,745 00	559,305 54	1-2	279,652 77
1886		33,795,274 00	452,519 08	7-10	316,763 38
1887		30,987,194 00	409,536 74	9-10	368,583 07
Various	Over 5 years	312,280 00	3,190 96	Pro rata	1,969 46
Totals		\$541,788,839 00	\$5,077,919 56		\$2,585,904 05

Scrip.

Balance of scrip outstanding and deliverable to policy holders	\$ 3,760 00
Limit of scrip accumulation before any redemption	3,760 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 40,386,430 57
Losses paid from organization to date	22,446,394 40
Total amount of cash dividends declared since the company commenced business	4,345,747 36
Total amount of the company's stock owned by the directors at par value	177,200 00
Loaned to officers and directors	41,000 00
Loaned to stockholders not officers	40,000 00
Losses incurred during the year	1,441,924 80
Amount deposited in the State of Georgia	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 805,605 00
Premiums received	13,937 87
Losses paid	5,173 05
Losses incurred	5,086 83

Eliot Insurance Company,

OF

BOSTON, . MASSACHUSETTS.

Incorporated December 31, 1872.

GREENLEAF C. GEORGE, President.

ALONZO P. CURTIS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Worcester and Nashua R. R. Co. bonds	\$ 15,000 00	\$ 15,600 00
Fitchburg R. R. Co. bonds	25,000 00	25,812 50
North Hampton town bonds	20,000 00	21,600 00
Boston city bonds	10,000 00	11,212 50
Boston city gold bonds	15,000 00	17,100 00
United States bonds	55,000 00	59,125 00
United States	50,000 00	62,750 00
Fitchburg R. R. Co. stock	5,000 00	4,650 00
Norwich and Worcester R. R. Co. stock	2,500 00	4,250 00
Old Colony R. R. Co. stock	5,000 00	8,650 00
Vermont and Massachusetts R. R. Co. stock	5,000 00	6,750 00
National Revere Bank stock	3,700 00	4,625 00
Massachusetts bonds	15,000 00	13,600 00
Shawmut National Bank	5,000 00	6,250 00
Totals	\$ 231,200 00	\$ 263,975 00
Total market value of stocks and bonds		\$ 263,975 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		85,600 00
Interest due and accrued on said bond and mortgage loans		1,047 79

Value of lands mortgaged exclusive of buildings	\$ 77,400 00
Value of buildings mortgaged (insured for \$93,600.00 as collateral)	75,300 00
Total value of said mortgaged premises	\$ 152,700 00
Cash in company's principal office	\$ 223 85
Cash deposited in bank—	
National City Bank	8,830 22
Atlantic National Bank	2,774 80
Total cash items	\$ 11,828 87
Interest due and accrued on stocks and bonds	2,454 63
Gross premiums in course of collection, not more than three months due	25,480 21
All other property belonging to the company	408 04
Aggregate amount of all the assets of the company, stated at their actual value	\$ 390,794 54

III. LIABILITIES.

Net losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 20,361 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$138,247.86; unearned premiums, (50 per cent)	\$ 69,123 93
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$54,897.23; unearned premiums (pro rata)	27,619 43
Total unearned premiums	\$ 96,743 36
Cash dividends to stockholders remaining unpaid	125 00
Due and accrued for salaries, rent and miscellaneous expenses	625 00
All other demands against the company, absolute and contingent	2,400 00
Total liabilities, except capital stock and net surplus	\$ 120,254 36
Joint stock capital actually paid-up in cash	200,000 00
Surplus beyond capital and all other liabilities	70,540 18
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 390,794 54

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 26,070 09
Gross premiums on risks written and renewed during the year	179,357 80
Total	\$ 205,427 89
Deduct premiums and bills in course of collection at this date	25,480 21
Entire premiums collected during the year	\$ 179,947 68
Deduct re-insurance, rebate, abatement and return premiums	28,600 42
Net cash actually received for premiums	\$ 151,347 26
Received for interest on bonds and mortgages	3,062 15
Received for interest and dividends on stocks, bonds and collateral loans	13,887 23
Income received from all other sources	14 31
Aggregate amount of income actually received during the year in cash	\$ 168,310 95

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including \$21,053.00, losses occurring in previous years)	\$ 104,561 65
Deduct amount received for salvages and re-insurances in other companies	4,324 90
Net amount paid during the year for losses	\$ 100,236 75
Cash dividends actually paid stockholders	20,200 00
Paid for commissions and brokerage	33,190 07
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés	11,106 00
Paid for State, National and local taxes in this and other States	4,672 07
All other payments and expenditures	12,414 16
Aggregate amount of actual expenditures during the year in cash	\$ 181,825 05

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$15,973,271 00	\$ 199,043 44
Written or renewed during the year	16,315,342 00	179,357 80
Totals	\$32,288,613 00	\$ 378,401 24
Deduct those expired and marked off as terminated	15,682,146 00	180,445 73
In force at the end of the year	\$16,606,467 00	\$ 197,955 51
Deduct amount re-insured	434,538 00	4,810 42
Net amount in force December 31, 1887	\$16,171,929 00	\$ 193,145 09

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 10,691,406 00	\$ 138,247 86	1-2	\$ 69,123 93
1886	Two years . .	617,167 00	5,183 18	1-4	1,295 79
1887		76,811 00	619 72	3-4	464 79
1885	Three years .	613,323 00	7,599 68	1-6	1,266 62
1886		971,058 00	9,127 72	1-2	4,563 86
1887		1,040,304 00	10,632 15	5-6	8,860 10
1884	Four years .	10,761 00	145 30	1-8	18 14
1885		25,593 00	193 67	3-8	72 62
1886		23,196 00	215 59	5-8	134 73
1887		23,726 00	224 13	7-8	196 10
1883	Five years . .	436,721 00	4,825 17	1-10	482 52
1884		369,828 00	3,280 49	3-10	984 14
1885		364,910 00	4,301 40	1-2	2,150 70
1886		449,392 00	2,823 50	7-10	1,976 35
1887		457,733 00	5,725 53	9-10	5,152 97
Totals		\$ 16,171,929 00	\$ 193,145 09		\$ 96,743 36

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$ 1,833,430 67
Losses paid from organization to date	896,903 34
Total amount of cash dividends declared since the company commenced business	270,000 00
Total amount of company's stock owned by the directors at par value	9,000 00
Losses incurred during the year: fire	99,544 75

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 25,723 00
Premiums received	472 76
Losses paid	None
Losses incurred	None

Equitable Fire and Marine Insurance Company,
OF
PROVIDENCE, RHODE ISLAND.

Incorporated May, 1859.

FRED W. ARNOLD, President.

JAS. E. TILLINGHAST, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market value.</i>
500 shares Old Nat'l Bank of Providence, stock	\$ 50,000 00	\$ 57,500 00
340 shares National Bank of Commerce, stock, Providence	17,000 00	19,890 00
200 shares American National Bank stock, Providence	10,000 00	9,500 00
30 shares Third National Bank stock, Providence	3,000 00	3,750 00
100 shares Fourth National Bank stock, Providence	10,000 00	12,500 00
100 shares First National Bank of Warren stock	10,000 00	10,000 00
200 shares N. Y. Central & Hudson R. R. R. Co., stock	20,000 00	21,800 00

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	<i>Par val.</i>	<i>Market val.</i>	
134 shares Illinois Central R. R. Co., stock	13,400 00	15,812 00	
United States 4 per cent. registered bonds	5,000 00	6,287 50	
United States 4 per cent. coupon bonds	20,000 00	25,150 00	
New York Elevated R. R., bonds	25,000 00	28,750 00	
Pawtuxet Valley R. R., bonds	22,000 00	27,600 00	
Quincy, Alton & St. Louis R. R., bonds	10,000 00	10,000 00	
National Water Works Co., bonds, N. Y	10,000 00	10,000 00	
Union Pacific R. R., first mortgage bonds	25,000 00	28,250 00	
Totals	\$ 250,400 00	\$ 286,789 50	
Total market value of stocks and bonds			\$ 286,789 50
Market value of real estate owned by the company (unincumbered)			129,900 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			99,200 00
Interest due and accrued on said bond and mortgage loans			1,120 00
Value of lands mortgaged, exclusive of buildings	\$ 179,900 00		
Value of buildings mortgaged (insured for \$74,090.00, as collateral)		119,000 00	
Total value of said mortgaged premises		\$ 298,900 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
20 shares Mechanic's Nat'l Bank, stock	\$ 1,000 00	\$ 1,380 00	\$ 900 00
New York Elevated R. R., bonds	2,000 00	2,300 00	1,900 00
Totals	\$ 3,000 00	\$ 3,680 00	\$ 2,800 00
Amount loaned on collaterals			\$ 2,800 00
Cash in company's principal office			\$ 555 42
Cash deposited in Old National Bank of Providence			15,986 15
Total cash items			\$ 16,541 57
Interest due and accrued on stocks and bonds			390 00
Gross premiums in course of collection not more than 3 months due			21,645 41
All other property belonging to the company			1,695 00
Aggregate amount of all the assets of the company, stated at their actual value			\$ 560,081 48

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 3,763 00
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	11,025 00
Losses resisted, including interest, costs and other expenses thereon	750 00
Net amount of unpaid losses	\$ 15,538 00
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$173,228.94; unearned premiums (50 per cent)	\$ 86,614 47

Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$74,637.18; unearned premiums (pro rata)	41,120 49
Gross premiums received and receivable upon all unexpired marine risks	480 45
Total unearned premiums	\$ 128,215 41
Cash dividends to stockholders remaining unpaid	402 80
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	3,000 00
Total amount of all liabilities except capital stock and net surplus	\$ 147,156 21
Joint stock capital actually paid up in cash	300,000 00
Surplus beyond capital and all other liabilities	112,925 27
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 560,081 48

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 19,170 75	\$ 1,046 96
Gross premiums on risks written and renewed during the year	232,619 37	11,206 89
Totals	\$ 251,790 12	\$ 12,253 85
Deduct premiums and bills in course of collection at this date	20,907 47	737 94
Entire premiums collected during the year	\$ 230,882 65	\$ 11,515 91
Deduct re-insurance, rebate, abatement and return premiums	24,574 93	2,552 45
	\$ 206,307 72	\$ 8,963 46
Net cash actually received for premiums		\$ 215,271 18
Received for interest on bonds and mortgages		5,245 61
Received for interest and dividends on stocks, bonds and collateral loans		13,218 44
Income received from all other sources		5,379 86
Aggregate amount of income actually received during the year in cash		\$ 239,115 09

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$16,623.61, losses occurring in previous years	\$ 111,870 16	\$ 9,814 66
Deduct all amounts received for salvages and re-insurances in other companies	1,305 70	697 63
	\$ 110,564 46	\$ 9,817 03
Net amount paid during the year for losses		\$ 119,681 49
Cash dividends actually paid stockholders		24,654 30
Paid for commissions and brokerage		38,299 68
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes		32,472 83
Paid for State, National and local taxes in this and other States		7,458 25
Aggregate amount of actual expenditures during the year in cash		\$ 222,566 55.

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$19,548,049 54	\$ 234,250 09	\$ 354,222 00	\$ 3,414 05
Written or renewed during the year	20,394,800 93	232,619 37	2,097,170 97	11,206 89
Totals	\$ 39,942,850 47	\$ 466,869 46	\$ 2,451,392 97	\$ 14,620 94
Deduct those expired and marked off as terminated	18,745,832 11	215,908 72	2,372,105 97	14,002 49
In force at end of the year	\$21,197,018 36	\$ 250,960 74	\$ 79,287 00	\$ 618 45
Deduct amount re-insured	321,374 53	3,094 62	15,000 00	138 00
Net amount in force Dec. 31, 1887	\$20,875,643 83	\$247,866 12	\$64,287 00	480 45

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 13,888,145 63	\$ 173,228 94	1-2	\$ 86,614 47
1886	Two years . .	74,160 00	735 19	1-4	183 80
1887		66,406 25	445 18	3-4	333 89
1885	Three years . .	528,846 33	5,365 74	1-6	894 29
1886		795,993 33	8,020 08	1-2	4,010 04
1887		1,170,296 22	12,374 54	5-6	10,312 12
1884	Four years . .	27,820 00	274 07	1-8	34 26
1885		74,607 50	928 29	3-8	348 11
1886		59,700 00	1,375 30	5-8	859 55
1887		46,750 00	451 86	7-8	395 38
1883	Five years . .	707,488 83	8,238 51	1-10	823 85
1884		692,282 00	8,032 25	3-10	2,409 68
1885		700,772 50	7,877 90	1-2	3,938 95
1886		880,010 50	9,449 36	7-10	6,614 55
1887		1,162,364 74	11,068 91	9-10	9,962 02
Totals		\$ 20,875,643 83	\$ 247,866 12		\$ 127,734 96

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 3,156,761 09
Losses paid from organization to date	2,131,159 10
Total amount of cash dividends declared since the company commenced business	428,000 00
Total amount of the company's stock owned by the directors, at par value	78,480 00
Loaned to stockholders and officers	2,800 00
Losses incurred during the year: fire, \$110,265.46; marine and inland, \$8,289.03; total	118,554 49
No business in Colorado during 1887.	

Exchange Fire Insurance Co.,

OF

NEW YORK, . NEW YORK.

Incorporated, April 9, 1853.

RICHARD C. COMBES, President. GEORGE W. MONTGOMERY, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,010 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States registered 4 per cent. bonds	\$ 120,000 00	\$ 153,200 00	
New York county 3 per cent. bonds	75,000 00	76,500 00	
New York county 3½ per cent. bonds	25,000 00	27,000 00	
New York, Lackawanna and Western R. R. Co. preferred stock	20,000 00	21,000 00	
Standard Gas Light Co. stock	14,000 00	14,000 00	
Totals	\$ 254,000 00	\$ 291,700 00	
Total market value of stocks and bonds			\$ 291,700 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			66,150 00
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$550 is in process of foreclosure)			850 00
Interest due and accrued on said bond and mortgage loans			2,554 00
Value of lands mortgaged, exclusive of buildings	\$ 96,500 00		
Value of buildings mortgaged (insured for \$49,400 as col- lateral)		70,000 00	
Total value of said mortgaged premises		\$ 166,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Citizens' Bank stock	\$ 1,500 00	\$ 2,100 00	} \$ 10,000 00
Oriental Bank stock	500 00	900 00	
Rutgers Fire Ins. Co. stock	2,000 00	2,800 00	
N. Y. Equitable Ins. Co. stock	1,250 00	2,000 00	
Citizens' Insurance Co. stock	1,500 00	1,725 00	
Home Insurance Co. stock	3,000 00	4,200 00	
Safe Deposit Co., of N. Y., stock	5,000 00	6,000 00	5,000 00
Louisville and Nashville R. R. Co. trust bond	1,000 00	1,070 00	800 00
Licking Valley R. R. Co. bond	1,000 00	1,000 00	650 00
City Bank stock	1,500 00	4,300 00	3,000 00
Sterling Fire Ins. Co. stock	4,800 00	3,600 00	2,800 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
New York, Lackawanna and Western R. R. Co. bonds . .	3,000 00	3,750 00	} 6,250 00
Chicago, St. Paul and Minne- apolis R. R. Co. bonds . . .	1,000 00	1,170 00	
St. Louis and Iron Mountain R. R. Co. bonds	2,000 00	2,160 00	
Long Dock Co. bonds	1,000 00	1,150 00	750 00
Jersey City 7 per cent. bonds .	2,000 00	2,200 00	1,800 00
New Jersey Dry Dock and Transportation Co. stock . .	1,250 00	1,875 00	1,100 00
German American Real Estate, Title and Guaranty Co. stock	5,000 00	5,000 00	3,000 00
German American Real Estate, Title and Guaranty Co. stock	9,500 00	9,500 00	6,800 00
Lackawanna Iron and Coal Co. stock	4,800 00	7,200 00	5,000 00
Standard Gas Light Co. stock	10,000 00	10,000 00	8,500 00
American Steam Boiler Co. st'k	7,000 00	7,000 00	} 6,000 00
Merchants' Ins. Co. stock . .	500 00	500 00	
American Steam Boiler Co. st'k	12,100 00	12,100 00	10,000 00
Tradesmen's National Bank stock	2,000 00	2,100 00	1,500 00
Indianapolis, Decatur and Springfield R. W. Co. bonds	50,000 00	15,000 00	8,500 00
New York, Lackawanna and Western R. R. Co. bonds . .	2,000 00	2,140 00	1,800 00
American Steam Boiler Co. st'k	5,000 00	5,000 00	4,000 00
Niagara Fire Ins. Co. stock .	1,000 00	1,650 00	1,000 00
Citizens' Fire Ins. Co. stock .	2,000 00	2,300 00	} 5,000 00
North River Fire Ins. Co. st'k	1,800 00	1,800 00	
Long Island Fire Ins. Co. st'k	1,550 00	1,550 00	
Home Insurance Co. stock . .	1,000 00	1,400 00	
Totals	\$ 148,550 00	\$ 126,440 00	\$ 93,250 00
Amount loaned on collaterals			\$ 93,250 00
Cash in company's principal office			\$ 3,294 97
Cash deposited in bank—			
Hanover National Bank			6,285 72
American Loan and Trust Co			9,221 72
Total cash items			\$ 18,802 44
Interest due and accrued on collateral loans			1,055 33
Gross premiums in course of collection not more than three months due			37,087 61
Bills receivable, not matured taken for fire, marine and inland risks .			5,690 37
Amount of premiums unpaid on policies which have been issued more than three months		\$ 2,315 78	
Aggregate amount of all the assets of the company stated at their actual value			\$ 517,139 75

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 5,683 00
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	51,290 00
Net amount of unpaid losses	\$ 56,973 00

Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$216,550.71; unearned premiums (50 per cent.)	\$ 108,275 36
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$118,657.48; unearned premiums (pro rata)	54,277 18
Gross premiums received and receivable upon all unexpired inland navigation risks, \$11,376.23; unearned premiums (50 per cent.)	5,688 12
Total unearned premiums	\$ 168,240 66
Cash dividends to stockholders remaining unpaid	993 60
All other demands against the company, absolute and contingent	3,906 96
Total amount of liabilities, except capital stock and net surplus	\$ 230,114 22
Joint stock capital actually paid up in cash	200,010 00
Surplus beyond capital and all other liabilities	87,015 53
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 517,139 75

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 11,856 57	\$ 4,017 12	
Deduct amount of same not collected		500 00	
Net collected	\$ 11,856 57	\$ 3,517 12	
Gross premiums on risks written and renewed during the year	355,880 87	64,795 83	
Totals	\$ 367,737 44	\$ 68,312 95	
Deduct premiums and bills in course of collection at this date	30,678 22	6,409 39	
Entire premiums collected during the year	\$ 337,059 22	\$ 61,903 56	
Deduct re-insurance, rebate, abatement and return premiums	22,988 96	3 604 93	
Net cash actually received for premiums	\$ 314,070 26	\$ 58,298 61	
Received for interest on bonds and mortgages			\$ 372,368 87
Received for interest and dividends on stocks, bonds and collateral loans and from all other sources			7,781 64
Aggregate amount of income actually received during the year in cash			\$ 7,974 23
			\$ 388,124 74

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses (including \$19,989.00, losses occurring in previous years)	\$ 130,676 92	\$ 59,951 68	
Deduct amount received for salvages and re-insurance in other companies	1,422 98	5,732 95	
	\$ 129,253 94	\$ 54,218 73	

Net amount paid during the year for losses	\$ 183,472 67
Cash dividends actually paid stockholders	14,000 70
Paid for commissions and brokerage	63,267 58
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	20,899 97
Paid for State, National and local taxes in this and other States	3,745 26
All other payments and expenditures	13,315 11
Aggregate amount of actual expenditures during the year in cash	\$ 298,701 29

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$20,048,153 00	\$ 163,327 75	\$ 996,311 00	\$ 8,409 38
Written or renewed during the year	39,443,804 00	355,830 87	8,400,681 00	64,795 83
Totals	\$59,491,957 00	\$ 519,158 62	\$9,396,992 00	\$ 73,205 21
Deduct those expired and marked off as terminated	8,708,017 00	177,982 20	9,160,977 00	61,828 98
In force at the end of the year	\$50,783,940 00	\$ 341,176 42	\$ 236,015 00	\$ 11,376 23
Deduct amount re-insured	880,870 00	5,968 23	. . . . .	. . . . .
Net amount in force De- cember 31, 1887	\$49,903,070 00	\$ 335,208 19	\$ 236,015 00	\$ 11,376 23

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$ 35,504,247 00	\$ 216,550 71	1-2	\$ 108,275 36
1886	} Two years	. . . . .	. . . . .	1-4	. . . . .
1887 . . . . .		. . . . .	. . . . .	3-4	. . . . .
1885	} Three years	2,924,293 00	23,720 66	1-6	19,767 22
1886		3,442,910 00	26,903 80	1-2	13,451 90
1887		4,736,024 00	35,718 93	5-6	5,953 15
1884	} Four years	6,150 00	53 72	1-8	47 01
1885		5,700 00	52 50	3-8	32 82
1886		20,750 00	207 50	5-8	76 75
1887 . . . . .		. . . . .	. . . . .	7-8	. . . . .
1883	} Five years	577,924 00	5,832 42	1-10	5,249 18
1884		651,252 00	6,605 73	3-10	4,624 02
1885		449,282 00	4,068 49	1-2	2,034 25
1886		781,858 00	7,457 65	7-10	2,237 28
1887		802,680 00	8,036 08	9-10	803 60
Totals		\$ 49,903,070 00	\$ 335,208 19		\$ 162,552 54

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 4,129,269 00
Losses paid from organization to date	2,454,262 00
Total amount of cash dividends declared since the company commenced business	389,624 85
Total amount of the company's stock owned by the directors, at par value	105,900 00
Loaned to stockholders and officers	19,800 00
Losses incurred during the year: fire, \$160,534.94; marine and inland, \$60,921.73; total	221,456 67

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 247,360 00
Premiums received	2,817 88
Losses paid	None
Losses incurred	None

Farmers' and Merchants' Insurance Co.,

OF

DENVER, . . . COLORADO.

Incorporated September, 1883.

J. A. SHREVE, President.

J. A. PERKINS, Secretary.

I. CAPITAL.

(MUTUAL.)

II. ASSETS.

Loans on collaterals	\$ 400 00
Cash in the company's principal office	104 96
Cash deposited in Colorado National bank	6,315 61
Interest due and accrued on bills receivable	1,200 00
Gross premiums in course of collection and due from agents	8,522 29
Bills receivable, taken for fire and other risks	31,108 50
All other property belonging to the company	2,913 81
Total gross amount of all the assets of the company	\$, 50,565 17
Deduct for doubtful debts and securities	2,939 46
Aggregate amount of all the assets of the company stated at their actual value	\$ 47,625 71

III. LIABILITIES.

Net losses in process of adjustment, or in suspense, including all reported and supposed losses	\$	2,888	81
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$10,518.86; unearned premiums (50 per cent.)	\$	5,259	43
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$36,946.10; unearned premiums (50 per cent.)		18,473	05
Total unearned premiums	\$	23,732	48
All other demands against the company, absolute and contingent		407	82
Total liabilities, except net surplus	\$	27,029	11
Surplus beyond all liabilities		20,596	60
Aggregate amount of all liabilities, including net surplus	\$	47,625	71

IV. INCOME DURING THE YEAR.

Gross premiums received in cash without any deduction	\$	20,959	70
Bills and notes received for premiums		28,513	53
Total	\$	49,473	23
Deduct rebates and return premiums		3,513	46
Net cash and bills received for premiums	\$	45,959	77
Received for interest on bills receivable		871	38
Aggregate amount of income actually received during the year	\$	46,831	15

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$1,811.25, losses occurring in previous years	\$	12,196	20
Deduct amount received for re-insurance in other companies		299	88
Net amount paid during the year for losses	\$	11,896	32
Paid for commissions and brokerage		10,633	26
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes, advertising, traveling and miscellaneous expenses		8,795	37
Paid for State, National and local taxes		360	66
Aggregate amount of actual expenditures during the year in cash	\$	31,685	61

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Prem. thereon.</i>
In force December 31, of the preceding year	\$ 2,416,669 00	\$ 59,024 31
Written or renewed during the year	1,930,120 00	49,473 23
Totals	\$ 4,346,789 00	\$ 108,497 54
Deduct those expired and marked off as terminated	1,404,683 00	33,689 55
In force at the end of the year	\$ 2,942,106 00	\$ 74,807 99
Deduct amount re-insured	83,392 00	2,100 63
Net amount in force December 31, 1887	\$ 2,858,714 00	\$ 72,707 3

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887—Mer.	One year	\$ 353,934 00	\$ 9,097 58	. . . . .	\$ 9,097 58
1887—Farm.	One year	176,273 00	2,842 57	1-2	1,421 28
1886	} Two years	5,950 00	121 55	1-4	30 39
1887		1,800 00	39 50	3-4	29 62
1885	} Three years	342,727 00	7,225 52	1-6	1,204 25
1886		412,134 00	5,569 81	1-2	4,284 96
1887		527,336 00	9,162 22	5-6	7,635 19
1885	Four years	1,000 00	20 00	3-8	7 50
1883	}	3,000 00	83 00	1 10	8 30
1884		20,371 00	673 02	3-10	191 90
1885	} Five years	405,830 00	13,874 27	1-2	6,937 13
1886		320,703 00	11,407 74	7-10	7,985 39
1887		287,656 00	9,590 58	9-10	8,631 53
Totals					

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 159,059 19
Losses paid from organization to date	38,803 75

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$1,930,120 00
Premiums received	49,473 23
Losses paid	12,196 20
Losses incurred	13,273 76

Farragut Fire Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated January 29, 1872.

JOHN E. LEFFINGWELL, President.

SAMUEL DARBEF, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 4 per cent. reg. bonds	\$ 60,000 00	\$ 75,450 00	
United States 4½ per cent. reg. bonds	40,000 00	43,200 00	
District of Columbia reg. bonds	29,000 00	34,800 00	
District of Columbia coupon bonds	30,500 00	36,600 00	
West Shore R. R. Co., 4 per cent. bonds	20,000 00	20,000 00	
N. Y., Ontario & Western R. R. Co., bonds, 6 per cent	50,000 00	54,500 00	
Fourth National Bank stock	10,000 00	14,500 00	
N. Y. Produce Exchange Bank stock	5,200 00	5,616 00	
Long Island Loan & Trust Co. stock	25,000 00	40,000 00	
Brooklyn Gas Light Co. stock	11,250 00	11,362 50	
People's Gas Light Co. stock	5,000 00	3,000 00	
Citizens' Gas Light Co. stock	4,000 00	2,160 00	
Totals	\$ 289,950 00	\$ 341,188 50	
Total market value of stocks and bonds			\$ 341,188 50
Market value of real estate owned by the company (unincumbered)			6,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			22,000 00
Interest due and accrued on said bond and mortgage loans			245 50
Value of lands mortgaged, exclusive of buildings	\$ 29,000 00		
Value of buildings mortgaged (insured for \$12,800.00 as collateral)	\$ 14,000 00		
Total value of said mortgaged premises	\$ 43,000 00		

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>	
Bushwick R. R. Co. stock	\$ 300 00	\$ 420 00	\$ 300 00	
Chicago & Burlington R. R. Co. stock	2,500 00	3,225 00	550 00	
Central National Bank stock	2,500 00	3,300 00	2,500 00	
Corn Exchange Bank stock	1,000 00	1,950 00	1,000 00	
Bedford Bank stock	2,500 00	2,875 00	2,000 00	
Totals	\$ 8,800 00	\$ 11,770 00	\$ 6,350 00	
Amount loaned on collaterals				\$ 6,350 00
Cash in company's principal office			\$ 663 47	
Cash deposited in bank—				
Central National bank			15,723 24	
Manufacturer's National bank			1,778 08	
Total cash items				\$ 18,164 79
Interest due and accrued on collateral loans				83 97
Gross premiums in course of collection not more than three months due				22,027 40
All other property belonging to the company				4,036 00
Aggregate amount of all the assets of the company, stated at their actual value				\$ 420,096 16

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 5,127 32
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	13,880 03
Total gross amount of claims for losses	\$ 19,007 35
Deduct re-insurance thereon	3,025 00
Net amount of unpaid losses	\$ 15,982 35
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$128,048.30; unearned premium (50 per cent.)	\$ 64,024 15
Gross premiums received and receivable upon all unexpired fire risks running more than one year more from date of policy, \$75,472.89; unearned premiums (pro rata)	42,235 67
Total unearned premiums	\$ 106,259 82
Due and accrued for salaries, rent, advertising, for agency and other miscellaneous expenses	2,108 33
All other demands against the company, absolute and contingent	2,247 81
Total amount of all liabilities except capital stock and net surplus	\$ 126,598 31
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	93,497 85
Aggregate amount of all liabilities, except capital stock and net surplus	\$ 420,096 16

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 22,399 00
Deduct amount of same not collected	681 98
Net collected	\$ 21,717 02
Gross premiums on risks written and renewed during the year	190,849 90
Total	\$ 212,566 92
Deduct premiums and bills in course of collection at this date	22,164 55
Entire premiums collected during the year	\$ 190,402 37
Deduct re-insurance, rebate, abatements and return premiums	30,601 34
Net cash actually received for premiums	\$ 159,801 03
Received for interest on bonds and mortgages	501 55
Received for interest and dividends on stocks, bonds and collateral loans	15,323 57
Income received from all other sources	460 00
Aggregate amount of income actually received during the year in cash	\$ 176,086 15

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$14,695.85, losses occurring in previous years)	\$ 106,432 86
Cash dividends actually paid stockholders	20,000 00
Paid for commission and brokerage	24,259 40
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	22,783 33
Paid for State, National and local taxes in this and other States . . .	3,425 10
All other payments and expenditures	18,500 17
<hr/>	
Aggregate amount of actual expenditures during the year in cash	\$ 195,400 86

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 27,828,345	\$ 212,268 51
Written or renewed during the year	25,208,645	190,849 90
<hr/>		
Totals	\$ 53,036,990	\$ 403,118 41
Deduct those expired and marked off as terminated . .	25,048,707	186,128 59
<hr/>		
In force at the end of the year	\$ 27,988,283	\$ 216,989 82
Deduct amount re-insured	1,786,241	13,468 63
<hr/>		
Net amount in force December 31, 1887	\$ 26,202,042	\$ 203,521 19

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 16,739,224 00	\$ 128,048 30	1-2	\$ 64,024 15
1886	} Two years . .	5,000 00	80 76	1-4	20 19
1887		1,400 00	27 71	3-4	20 78
1885	} Three years .	2,416,405 00	16,368 07	1-6	2,728 01
1886		2,353,592 00	18,684 91	1-2	9,342 35
1887		3,203,790 00	25,966 68	5-6	21,638 90
1884	} Four years .	4,350 00	43 50	1-8	5 44
1885		3,500 00	22 31	3-8	8 37
1886		62,700 00	484 95	5-8	303 09
1887		39,500 00	308 27	7-8	269 74
1883	} Five years . .	158,599 00	1,561 73	1-10	156 17
1884		257,204 00	2,220 53	3-10	666 15
1885		245,704 00	2,436 41	1-2	1,218 20
1886		328,961 00	3,410 82	7-10	2,387 57
1887		382,313 00	3,856 24	9-10	3,470 61
<hr/>					
Totals		\$ 26,202,042 00	\$ 203,521 19		\$ 106,259 82

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 2,380,335 90
Losses paid from organization to date	1,033,490 14
Total amount of cash dividends declared since the company commenced business	374,000 00
Total amount of the company's stock owned by the directors, at par value	55,950 00
Loaned to stockholders and officers	22,300 00
Losses incurred during the year: fire	107,719 36

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 82,450 00
Premiums received	935 31
Losses paid	10 00
Losses incurred	10 00

Fire Association of Philadelphia,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated, March 27, 1820.

J. LIGHTFOOT, President.

W. S. WINSHIP, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 500,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. registered bonds . .	\$ 200,000 00	\$ 250,500 00
United States 4½ per cent. registered bonds.	35,000 00	37,625 00
Catawissa R. R. 7 per cent. registered bonds	10,000 00	12,150 00
City of Camden 7 per cent. bonds	6,000 00	6,300 00
Lehigh Valley R. R. 7 per cent. reg'd bonds	32,000 00	43,520 00
Masonic Temple 5 per cent. loan	20,000 00	21,000 00
Pennsylvania R. R. stock	126,500 00	137,252 50
Shamokin Valley & Pottsville coupon bonds	20,000 00	25,200 00
Philadelphia City 6 per cent. loan	402,600 00	523,350 00
Philadelphia & Erie R. R. 5 per cent. registered bonds	100,000 00	110,000 00

	<i>Par val.</i>	<i>Market val.</i>
Belt R. R. and stock yard 6 per cent. first mortgage coupon bonds	50,000 00	57,500 00
Philadelphia City Passenger Ry. 5 per cent. coupon bonds	50,000 00	55,000 00
Louisville and Nashville R. R. 6 per cent. general mortgage bonds	100,000 00	110,000 00
Texas and Pacific R. R. 6 per cent. first mortgage coupon bonds	13,000 00	14,040 00
City of Cincinnati 7 3-10 per cent. loan . . .	125,000 00	165,050 00
Fire Association stock	20,000 00	128,000 00
Lehigh Valley R. R. 6 per cent. registered con. mortgage bonds	100,000 00	128,750 00
Lehigh Coal and Navigation Co. 7 per cent. con. mortgage bonds	100,000 00	120,625 00
Pennsylvania R. R. 6 per cent. general mortgage bonds	58,000 00	75,980 00
Pennsylvania R. R. 6 per cent. con. mortgage bonds	50,000 00	60,000 00
Pennsylvania 6 per cent. bonds	89,000 00	94,340 00
Pennsylvania and New York Canal 7 per cent. coupon bonds	8,000 00	9,040 00
Philadelphia, Germantown and Norristown R. R. stock	16,550 00	38,727 00
Chestnut Hill R. R. stock	3,500 00	8,190 00
N. O. Central R. W. Co. 6 per cent. general mortgage coupon bonds	168,000 00	199,920 00
Huntingdon and Broad Top Mountain R. R. 7 per cent. first mortgage bonds	15,000 00	15,900 00
N. O. Pacific R. R. Land Grant first mortgage 6 per cent. gold bonds	25,000 00	29,250 00
Philadelphia & Reading Car Trust certifies	25,000 00	25,000 00
Car Trust of New York No. 3, series G. . .	20,000 00	18,000 00
Peoria Mer. Ass'n 6 per cent. coupon bonds.	25,000 00	25,000 00
City of Clay Centre 6 per cent. coupon bonds	3,000 00	3,000 00
City of Richmond 6 per cent. certificates . .	25,000 00	31,000 00
Mortgage Trust Co. of Pennsylvania 5 per cent. deb. bonds	50,000 00	50,000 00
City of Millville 7 per cent. coupon bonds .	6,000 00	6,480 00
Mo. Pacific first mortgage 6 per cent. coupon bonds (P. do O. div.)	25,000 00	25,750 00
Totals	\$ 2,122,250 00	\$ 2,661,469 50
Total market value of stocks and bonds		\$ 2,661,469 50
Market value of real estate owned by company (unincumbered) . . .		57,700 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		1,289,108 17
Loans on bond and mortgage (first liens) upon which more than one year's interest is due		5,306 67
Interest due and accrued on said bond and mortgage loans		23,834 12
Value of lands mortgaged, exclusive of buildings . . .	\$ 2,067,977 00	
Value of buildings mortgaged (insured for \$943,765.00 as collateral)	1,396,919 00	
Total value of said mortgaged premises		\$ 3,464,896 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
53 shares Fire Association stock	\$ 2,650 00	\$ 16,960 00	\$ 7,650 00
Philadelphia City loan	5,000 00	6,500 00	5,000 00
Philadelphia and Reading gen. mortgage certificates.	103,000 00	112,785 00	} 115,000 00
300 shares Lombard and South Streets P. R. W	7,500 00	27,000 00	
Central Car Trust	25,000 00	25,000 00	} 30,000 00
100 shares Southwest Virginia Improvement Co	10,000 00	14,000 00	
Totals	\$ 153,150 00	\$ 202,245 00	\$ 157,650 00
Amount loaned on collaterals			\$ 157,650 00
Cash in company's principal office			\$ 6,890 57
Cash deposited in bank—			
Merchants' National Bank			63,949 11
Fidelity Insurance T. & S. D. Co			106,232 62
Total cash items.			\$ 177,072 30
Interest due and accrued on stocks and bonds			8,705 00
Interest due and accrued on collateral loans			505 38
Gross premiums in course of collection, not more than three months due			130,873 15
All other property belonging to the company			558 00
Aggregate amount of all the assets of the company stated at their actual value			\$ 4,512,782 29

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 135,272 88
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	65,168 43
Losses resisted, including interest, costs and other expenses thereon	39,111 93
Total gross amount of claims for losses	\$ 239,553 24
Deduct re-insurance thereon	2,380 00
Net amount of unpaid losses	\$ 237,173 24
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$1,226,200.91; unearned premiums (50 per cent.)	\$ 613,100 45
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$953,692.86; unearned premiums (pro rata) .	528,027 87
Total unearned premiums	\$ 1,141,128 32
Amount reclaimable by the insured on perpetual fire insurance policies	1,804,948 15
Total amount of liabilities, except capital stock and net surplus	\$ 3,183,249 71
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	829,532 58
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$4,512,782 29

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 134,515	41
Deduct amount of same not collected	8,750	45
Net collected	\$ 125,764	96
Gross premiums on risks written and renewed during the year	1,864,102	56
Total	\$ 1,989,867	52
Deduct premiums and bills in course of collection at this date	130,873	15
Entire premiums collected during the year . . .	\$ 1,858,994	37
Deduct re-insurance, rebate, abatement and return premiums	228,393	10
Net cash actually received for premiums	\$ 1,630,601	27
Received for interest on bonds and mortgages	76,888	93
Received for interest and dividends on stocks, bonds and collateral loans	135,786	42
Income received from all other sources	7,983	77
Aggregate amount of income actually received during the year in cash	\$ 1,851,260	39

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$129,125.59 losses occurring in previous years)	\$ 1,050,665	51
Deduct amount received for salvages and re-insurance in other companies	34,877	51
Net amount paid during the year for losses	\$ 1,015,788	00
Cash dividends actually paid stockholders	200,000	00
Paid for commissions and brokerage	336,401	03
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes	123,927	17
Paid for State, National and local taxes in this and other States	59,209	97
All other payments and expenditures	20,551	84
Aggregate amount of actual expenditures during the year in cash	\$ 1,755,878	01

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks. Prem. thereon</i>	
In force on the 31st day of December of the preceding year	\$ 255,094,334	\$ 4,009,568 98
Written or renewed during the year	148,669,364	1,864,102 56
Totals	\$ 403,763,698	\$ 5,873,671 54
Deduct those expired and marked off as terminated . . .	143,999,660	1,724,952 77
In force at the end of the year	\$ 259,764,038	\$ 4,148,718 77
Deduct amount re-insured	2,030,421	26,375 93
Net amount in force December 31, 1887	\$ 257,733,617	\$ 4,122,342 84

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 90,759,011 00	\$ 1,226,200 91	1-2	\$ 613,100 45
1886	Two years .	375,194 00	2,740 47	1-4	685 12
1887		398,190 00	2,404 09	3-4	1,803 07
1885		14,124,322 00	133,524 18	1-6	22,254 03
1886	Three years .	17,160,033 00	189,221 17	1-2	94,610 59
1887		19,346,012 00	213,167 83	5-6	177,639 86
1884		292,912 00	3,292 83	1-8	411 60
1885	Four years .	267,225 00	2,907 91	3-8	1,090 47
1886		381,385 00	4,004 90	5-8	2,503 06
1887		403,336 00	3,917 72	7-8	3,428 01
1883		4,976,834 00	63,673 55	1-10	6,367 35
1884	Five years .	6,088,775 00	69,246 09	3-10	20,773 82
1885		5,539,806 00	60,399 88	1-2	30,199 94
1886		7,268,324 00	92,055 30	7-10	64,438 71
1887		9,229,614 00	113,136 94	9-10	101,823 24
		Perpetual . .	81,122,644 00	1,942,449 07	90 & 95%	1,804,948 15
Totals		\$ 257,733,617 00	\$ 4,122,342 84		\$ 2,946,177 47

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$21,852,265 00
Losses paid from organization to date	12,183,581 00
Total amount of cash dividends declared since the company commenced business	3,379,762 00
Total amount of the company's stock owned by the directors at par value	54,000 00
Loaned to stockholders	7,650 00
Fire losses incurred during the year	1,098,456 17
Amounts deposited in various States—	<i>Deposit. Liabilities.</i>
Virginia	\$ 25,000 00 \$ 22,026 00
Georgia	25,000 00 14,435 00
North Carolina	10,000 00 9,941 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 529,583 00
Premiums received	9,002 68
Losses paid	1,401 71
Losses incurred	1,687 21

UNITED STATES BRANCH
OF
The Fire Insurance Association,
(LIMITED.)
OF
LONDON, . . . ENGLAND.

Incorporated, 1880.

THEO. W. LETTON, U. S. Manager, New York, N. Y.

I. CAPITAL.

No capital in the United States.

II. ASSETS.

Account of Stocks and Bonds owned by the Company

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 260,000 00	\$ 328,250 00
Lake Erie & Western R. R. bonds	25,000 00	26,000 00
State of Ohio 3 per cent. bonds	100,000 00	103,500 00
Brooklyn & Montauk R. R. bonds	25,000 00	27,750 00
Newark, N. J., water bonds	100,000 00	111,000 00
State of Georgia 4½ per cent. bonds	8,000 00	8,520 00
State of Georgia 7 per cent. bonds	14,000 00	14,910 00
State of Georgia 6 per cent. bonds	3,000 00	3,090 00
Equitable Gas Co. certificates	50,000 00	52,000 00
Indianapolis & Cincinnati R. R. bonds	20,000 00	20,400 00
Totals	\$ 605,000 00	\$ 695,420 00
Total market value of stocks and bonds		\$ 695,420 00
Cash in the company's principal office		\$ 1,713 14
Cash deposited in bank—		
Merchants' National Bank, New York		90,462 67
Central Trust Co		9,000 00
Cash in hands of trustees		7,000 00
Total cash items		\$ 108,175 81
Interest due and accrued on stocks and bonds		4,652 50
Interest due and accrued on deposits		257 00
Net premiums in course of collection, not more than three months' due		\$4,939 30
Aggregate amount of all the assets of the company stated at their actual value		\$ 893,444 61

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 53,047 03	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	29,420 53	
Losses resisted, including interest, costs and other expenses thereon	13,784 34	
Total gross amount of claims for losses	\$ 96,251 90	
Deduct re-insurance thereon	5,855 35	
Net amount of unpaid losses		\$ 90,396 55
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$585,819.08; unearned premiums (50 per cent)	\$ 292,909 54	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date or policy, \$275,103.39; unearned premiums (pro rata)	138,901 33	
Total unearned premiums	\$ 431,810 87	
Due and accrued for rent, salaries and miscellaneous expenses	953 47	
Total amount of liabilities, except net surplus	\$ 523,160 89	
Surplus beyond all other liabilities in the United States	370,283 72	
Aggregate amount of all liabilities, including net surplus	\$ 893,444 61	

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 105,482 75	
Gross premiums on risks written and renewed during the year	837,177 08	
Total	\$ 942,659 83	
Deduct premiums and bills in course of collection at this date	97,352 19	
Entire premiums collected during the year	\$ 845,307 64	
Deduct re-insurance, rebate and return premiums	153,300 97	
Net cash actually received for premiums	\$ 692,006 67	
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	29,218 63	
Aggregate amount of income actually received during the year in cash	\$ 721,225 30	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$63,400.64, losses occurring in previous years)	\$ 560,847 84	
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	30,033 49	
Net amount paid during the year for losses	\$ 530,814 35	
Paid for commissions and brokerage	129,021 42	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	48,391 33	
Paid for State, National and local taxes in this and other States	16,288 91	
All other payments and expenditures	46,282 22	
Aggregate amount of actual expenditures during the year, in cash	\$ 770,798 23	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, of preceding year	\$ 69,615,934 00	\$ 919,968 74
Written or renewed during the year	66,978,176 00	837,177 08
Totals	\$ 136,594,110 00	\$ 1,757,445 82
Deduct those expired and marked off as terminated,	74,316,212 00	857,817 76
In force at the end of the year	\$ 62,277,898 00	\$ 899,328 06
Deduct amount of re-insured	2,756,802 00	38,405 59
Net amount in force December 31, 1887	\$ 59,521,096 00	\$ 860,922 47

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'ru'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 37,546,962 00	\$ 585,819 08	1-2	\$ 292,909 54
1886	Two years . .	167,539 00	1,580 46	1-4	395 11
1887		24,507 00	237 42	3-4	178 05
1885	Three years . .	4,453,977 00	49,749 65	1-6	8,291 61
1886		5,436,140 00	62,384 71	1-2	31,192 35
1887		3,580,484 00	58,897 18	5-6	49,080 99
1884	Four years . .	56,836 00	744 56	1-8	93 07
1885		73,675 00	820 24	3-8	307 59
1886		70,060 00	769 87	5-8	481 16
1887		24,811 00	360 83	7-8	315 73
1883	Five years . .	1,878,227 00	20,299 82	1-10	2,029 98
1884		1,533,517 00	20,642 88	3-10	6,192 84
1885		1,588,981 00	19,832 64	1-2	9,916 32
1886		1,643,800 00	20,456 96	7-10	14,319 83
1887	Six years . .	1,375,230 00	17,548 92	9-10	15,794 03
1883		30,000 00	169 20	3-12	42 30
1886	Seven years . .	13,000 00	155 05	9-12	116 29
1882		5,000 00	221 50	3-14	47 46
1883		6,000 00	105 00	5-14	37 50
1884	Ten years . .	600 00	9 00	7-14	4 50
1883		11,750 00	117 50	11-20	64 62
Totals		\$ 59,521,096 00	\$ 860,922 47		\$ 431,810 87

Answers to General Interrogatories.

Total amount of premiums received in the United States from the organization of the company to date	\$ 5,112,245 40
Losses paid in the United States from organization to date	3,465,400 36
Losses incurred during the year: fire	544,548 51
Amount deposited in different States and countries for the security of all the company's policy-holders	252,500 00
Amounts deposited in various States--	

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 103,500 00	\$ 15,971 13
Oregon	63,125 00	9,245 80
Georgia	26,520 00	8,765 62
North Carolina	12,625 00	3,046 84

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 401,125 00
Premiums received	7,834 18
Losses paid	642 55
Losses incurred	597 55

Fireman's Fund Insurance Co.,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated, May 3, 1863.

DAVID J. STAPLES, President.

WILLIAM J. DUTTON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. registered bonds	\$ 220,000 00	\$ 275,100 00
Market Street Cable R. R. Co.'s bonds	90,000 00	115,650 00
Oakland City Gas Light and Heat Co.'s bonds	35,000 00	36,050 00
Los Angeles Gas Co's bonds	10,000 00	10,350 00
San Diego Gas and Electric Light Co.'s bonds	20,000 00	23,000 00
Riverside Water Co.'s bonds	70,000 00	74,200 00
Spring Valley Water Co.'s bonds	2,000 00	2,530 00
California Dry Dock Co.'s bonds	34,000 00	36,040 00
Pacific Rolling Mills' bonds	6,000 00	6,480 00
Union Iron Works' bonds	5,000 00	5,200 00
60 shares Bank of California stock	6,000 00	11,100 00
100 shares Anglo-California Bank stock	5,000 00	6,000 00
107 shares First National Bank stock, S. F.	10,700 00	12,840 00
450 shares Oakland Bank of Savings	22,500 00	27,000 00
100 shares Savings Bank of Santa Rosa, st'k	10,000 00	14,000 00
270 shares California Safe Deposit and Trust Co.'s stock	12,150 00	13,500 00
942 shares California Street Cable R. R. Co.'s stock	94,200 00	104,562 00
550 shares Presidio & Ferries R. R. Co. stock	30,250 00	26,400 00

	<i>Par val.</i>	<i>Market val.</i>	
300 shares North Beach and Mission R. R. Co.'s stock	30,000 00	28,500 00	
220 shares Sutter Street R. R. Co.'s stock . .	22,000 00	26,400 00	
550 shares Oakland Gas Light and Heat Co.'s stock	11,000 00	19,250 00	
250 shares Stockton Gas Light and Heat Co.'s stock	10,000 00	11,250 00	
200 shares Pacific Gas Improvement Co.'s stock	6,656 66	12,800 00	
500 shares California Dry Dock Co.'s stock	50,200 00	17,500 00	
250 shares Pacific Rolling Mills' stock . . .	25,000 00	25,000 00	
250 shares Judson Manufacturing Co.'s st'k	11,250 00	4,500 00	
15 shares Pioneer Woolen Factory stock . .	15,000 00	2,250 00	
Totals	\$ 863,716 66	\$ 945,452 00	
Total market value of stocks and bonds			\$ 945,452 00
Market value of real estate owned by the company (unincumbered) .			325,531 62
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			299,750 00
Interest due and accrued on said bond and mortgage loans			1,044 01
Value of lands mortgaged exclusive of buildings	\$ 718,000 00		
Value of buildings mortgaged (insured for \$113,000 as collateral)		246,350 00	
Total value of said mortgaged premises		\$ 964,350 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
257 shares Risdon Iron and Locomotive Works	\$ 25,700 00	\$ 7,710 00	\$ 2,500 00
100 shares San Francisco Gas Light stock	10,000 00	5,500 00	4,500 00
25 shares Bank of Sonoma County stock	2,500 00	2,750 00	2,250 00
3050 shares American Biscuit Co.'s stock	303,500 00	183,000 00	93,000 00
440 shares Masonic Hall st'k	4,400 00	5,060 00	4,000 00
130 shares Santa Rosa Athenaeum Co.'s stock	13,000 00	13,000 00	8,000 00
150 shares Savings and Loan Society stock	15,000 00	21,000 00	13,300 00
130 shares Judson Manufacturing Co.'s stock	5,850 00	2,340 00	} 2,150 00
200 shares California Iron and Steel Co.'s stock	6,000 00	250 00	
130 shares California Artificial Stone Co.'s stock	1,300 00	130 00	
10 shares Knappton Packing Co.'s stock	1,000 00	1,500 00	
330 shares Bank of Sonoma County stock	33,000 00	36,300 00	20,000 00
76 shares Oak Shade Fruit Co.'s stock	7,600 00	3,800 00	1,500 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
60 shares Bank of California stock	6,000 00	10,500 00	} 35,000 00
188 shares First National Bank of San Francisco stock	18,800 00	22,560 00	
30 bonds Pioneer Woolen Factory	15,000 00	15,000 00	
290 shares Bank of Sonoma County stock	29,000 00	31,900 00	} 26,000 00
Assigned mortgage Sonoma county	4,340 00	4,340 00	
Assigned mortgage Sonoma county	4,500 00	4,500 00	
Totals	\$ 506,490 00	\$ 371,140 00	\$ 212,400 00
Amount loaned on collaterals			\$ 212,400 00
Cash in company's principal office			\$ 14,221 75
Cash deposited in bank—			
Bank of California, S. F			7,597 05
Bank of Sather & Co., S. F			7,001 45
Graungers' Bank, S. F			84,357 50
Laidlaw & Co., New York			12,926 16
Merchants' National Bank, Chicago			33,073 95
Shawmut National Bank, Boston			207 23
Total cash items			\$ 159,415 17
Interest due and accrued on stocks and bonds			10,664 36
Interest due and accrued on collateral loans			1,656 60
Gross premiums in course of collection not more than three months due			167,150 89
Bills receivable, not matured, taken for fire, marine and inland risks			58,314 33
All other property belonging to the company			546 20
Aggregate amount of all the assets of the Company stated at their actual value			\$2,181,925 18

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 27,907 13
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	67,937 66
Losses resisted, including interest, costs and other ex- penses thereon	10,109 73
Total gross amount of claims for losses	\$ 105,954 52
Deduct re-insurance thereon	5,844 83
Net amount of unpaid losses	\$ 100,109 69

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$701,290.23; unearned premiums, (50 per cent)	\$ 350,645 11
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy \$425,777.73; unearned premiums (pro rata)	241,494 21
Gross premiums received and receivable upon all unexpired marine time risks, \$77,005.33; unearned premiums (50 per cent.)	38,502 66
Gross premiums received and receivable upon all unexpired marine and inland navigation risks	8,732 24
Total unearned premiums	\$ 639,374 22
All other demands against the company, absolute and contingent	36,370 15
Total amount of liabilities except capital stock and net surplus	\$ 775,854 06
Joint stock capital actually paid up in cash	1,000,000 00
Surplus, beyond capital and all other liabilities	406,071 12
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$2,181,925 18

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 131,908 37	\$ 51,251 90
Gross premiums on risks written and renewed during the year	1,178,589 61	288,421 26
Totals	\$1,310,497 98	\$ 339,673 16
Deduct premiums and bills in course of collection at this date	154,653 38	70,811 84
Entire premiums collected during the year	\$1,155,844 60	\$ 268,861 32
Deduct re-insurance, rebate abatement and return premiums	270,448 50	136,008 10
	\$ 885,396 10	\$ 132,853 22
Net cash actually received for premiums		\$1,018,249 32
Received for interest on mortgages and collateral loans		28,090 60
Received for interest and dividends on stocks and bonds		41,726 50
Income received from all other sources		20,663 37
Aggregate amount of income actually received during the year in cash		\$1,108,729 79

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$59,793.60, losses occurring in previous years)	\$ 536,482 73	\$ 120,250 39
Deduct amounts received for salvages and amounts received for re-insurances in other companies	51,388 22	50,538 83
	\$ 485,094 51	\$ 69,711 56
Net amount paid during the year for losses		554,806 07
Cash dividends actually paid stockholders		120,000 00
Paid for commission and brokerage		142,560 79
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes		101,923 92
Paid for State, National and local taxes in this and other States		15,295 50
All other payments and expenditures		102,300 18
Aggregate amount of actual expenditures during the year in cash		\$1,036,886 46

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$80,620,357 82	\$1,107,340 41	\$2,049,649 00	\$ 122,110 59
Written or renewed during the year	84,822,727 04	1,178,589 61	17,725,598 00	288,421 26
Totals	\$165,443,084 86	\$2,285,930 02	\$19,775,247 00	\$ 410,531 85
Deduct those expired and marked off as terminated . .	75,255,245 86	1,032,845 37	17,484,661 00	261,265 63
In force at the end of the year	\$90,187,839 00	\$1,253,084 65	\$2,290,586 00	\$ 149,266 22
Deduct amount re-insured . .	6,418,957 00	126,016 69	983,616 00	63,528 65
Net amount in force December 31, 1887	\$83,768,882 00	\$1,127,067 96	\$1,306,970 00	\$ 85,737 57

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$50,128,006 00	\$ 701,290 23	1-2	\$ 350,645 11
1886	Two years	1,019,343 00	9,332 07	1-4	2,333 02
1887		192,257 00	1,658 74	3-4	1,249 05
1885	Three years	6,317,575 00	78,797 84	1-6	13,132 97
1886		8,617,058 00	175,934 62	1-2	52,517 31
1887		10,610,699 00	135,947 40	5-6	113,289 50
1884	Four years	37,011 00	593 84	1-8	74 23
1885		30,226 00	300 50	3-8	112 65
1886		232,634 00	1,843 25	5-8	1,152 03
1887		111,367 00	1,057 37	7-8	925 20
1883	Five years	679,725 00	10,073 72	1-10	1,007 37
1884		865,699 00	11,679 00	3-10	3,503 70
1885		1,013,598 00	14,381 17	1-2	7,190 58
1886		1,645,844 00	22,809 07	7-10	15,966 34
1887	2,241,840 00	32,289 14	9-10	29,060 23	
Totals		\$83,768,882 00	\$1,127,067 96		\$ 592,139 32

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$14,456,996 29
Losses paid from organization to date	7,571,364 14
Total amount of cash dividends declared since the company commenced business	1,571,060 00
Total amount of the company's stock owned by the directors, at par value	153,500 00
Dividends declared payable in stock from organization	100,000 00
Loaned to officers and directors	6,500 00
Loaned to stockholders not officers or directors	52,000 00
Losses incurred during the year: fire, \$518,452.16; marine and inland, \$65,306.23; total	583,758 39
Amount deposited in different States and countries for the security of all the company's policy-holders	25,000 00
Amount deposited in Oregon, \$50,000; liabilities	17,553 62

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 798,734 67
Premiums received	18,111 03
Losses paid	14,150 91
Losses incurred	14,419 80

Franklin Fire Insurance Company

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated, April 22, 1829.

JAMES W. McALLISTER, President.

EZRA T. CRESSON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 400,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
First National Bank of Philadelphia stock	\$ 5,000 00	\$ 11,750 00
Philadelphia, Wilmington and Baltimore Railroad debentures, 4s, 1922	15,000 00	15,000 00
South Pacific Railroad of Missouri first mortgage 6s, 1888	6,500 00	6,695 00
Belvidere, Delaware Railroad consolidated mortgage 4s, 1927	21,000 00	21,210 00
Philadelphia, Wilmington and Baltimore Railroad reg. 4s, 1917	10,000 00	10,000 00
City of Quincy, Ills., 4½ per ct. bonds, 1906	15,000 00	15,450 00
Southwark National Bank stock	1,550 00	3,968 00
Gloucester county, N. J., 4s	35,000 00	36,050 00
Northern Pacific Railroad, Missouri div. first mortgage 6s, 1919	6,000 00	6,210 00
Iowa City and Western Railroad first mort- gage 7s, 1909	20,000 00	22,000 00
Stuebenville and Indiana Railroad 1st mort- gage 7s, 1890	5,000 00	5,200 00
Pacific Railroad of Missouri first mortgage 6s, 1888	10,000 00	10,300 00

	<i>Par val.</i>	<i>Market val.</i>
National Water Works Co. of New York cons. gold 6s, 1903	25,000 00	26,250 00
Indianapolis and Cincinnati R. R. 7s, 1888 .	20,000 00	20,800 00
Delaware and Hudson Canal Co. 1st mort- gage 7s, 1891	10,000 00	10,600 00
Delaware and Bound Brook R. R. 6s, 1899 .	8,000 00	8,960 00
Lehigh Valley Railroad cons. mortgage 6s registered, 1923	12,000 00	15,480 00
Lehigh Valley Railroad cons. mortgage 6s registered, 1923	2,000 00	2,580 00
Chicago and Western Indiana Railroad 1st mortgage 6s, 1919	16,000 00	17,760 00
Pennsylvania Railroad collateral trust loan 4 ¹ / ₂ s, 1913	30,000 00	33,900 00
Philadelphia and Erie Railroad 2d mortgage gold 7s, 1888	19,000 00	19,950 00
Infantry Battalion of State Fencibles 6s, 1896	2,600 00	2,626 00
Columbus and Cincinnati Midland Railroad 1st mortgage 6s, 1914	25,000 00	24,250 00
Philadelphia, Wilmington and Baltimore Railroad stock	6,250 00	8,125 00
St. Paul, Minn. and Manitoba Railroad 1st mortgage gold 7s, 1909	7,000 00	7,840 00
Stony Creek Railroad 7s, coupons, 1907 . .	4,000 00	4,720 00
Baltimore and Potomac Railroad 1st mort- gage sinking fund gold 6s, 1911	10,000 00	12,200 00
Baltimore and Potomac Railroad 1st mort- gage tunnel road gold 6s, 1911	11,000 00	13,530 00
Pennsylvania and New York Canal and Railroad 7s, series A, 1896	7,000 00	8,120 00
New Jersey Railroad 7s, 1899	10,000 00	12,600 00
Phila. and Reading Railroad 7s, 1893 . . .	17,000 00	19,040 00
Hestonville, Mantua and Fairmount Pass R. W. Co 6s, 1895	10,000 00	10,600 00
Camden and Amboy Railroad 6s, 1889, J. & D.	5,000 00	5,250 00
Connecting Railroad Co. 6s, 1901	20,000 00	25,400 00
Easton and Amboy Railroad 1st mortgage 5s, 1920	25,000 00	28,250 00
Huntingdon and Broad Top Railroad 1st mortgage 7s, 1890	5,000 00	5,350 00
Huntingdon and Broad Top Railroad 1st mortgage scrip 7s, 1889	5,000 00	5,350 00
Lehigh Valley Railroad 1st mtge. 6s, 1898 .	35,000 00	42,000 00
Elmira and Williamsport Railroad 5s, 2862	10,000 00	11,000 00
Philadelphia, Wilmington and Baltimore trust certificate 4s, 1921	25,000 00	25,000 00
N. Y., Lack. and West. Railroad 6s, 1921 . .	25,000 00	32,125 00
West Jersey Railroad cons. mortgage 6s 1909	22,000 00	25,300 00
New York Central Railroad extended 5s, 1893	25,000 00	26,125 00
Jacksonville Southeastern Railroad general mortgage 6s, 1912	10,000 00	9,250 00
Harrisburg, Portsmouth, Mt. Joy and Lan- caster Railroad ext. 4s, 1913	25,000 00	26,250 00

	<i>Par val.</i>	<i>Market val.</i>	
Lehigh Coal and Navigation Co. loan, 6s, 1897	3,300 00	3,762 00	
Northern Central Railroad 2d mtge. 5s, 1926	15,000 00	16,500 00	
West Jersey and Atlantic Railroad 6s, 1910 .	17,000 00	18,360 00	
Continental Hotel Co. preferred stock . . .	1,600 00	2,160 00	
Pennsylvania Co. 6s, 1907	25,000 00	26,750 00	
Steubenville and Indiana Railroad 1st mortgage ext. 5s, 1914	30,000 00	33,600 00	
Pennsylvania Salt Mfg. Co. 5s, 1900	16,000 00	17,250 00	
Camden and Atlantic Railroad cons. 6s, 1911	14,000 00	15,400 00	
Northern Central Railroad cons. general mortgage sterling gold 6s, 1904	22,000 00	24,200 00	
Phila. and Erie Railroad gold 5s, 1920 . . .	10,000 00	11,100 00	
Lehigh Valley Railroad cons. mortgage sterling gold 6s, 1897	43,000 00	47,300 00	
Mine Hill and Schuylkill Haven Railroad stock	25,000 00	31,750 00	
Pennsylvania Co. for insurance on lives. etc.	1,700 00	8,075 00	
Lehigh Valley Coal Co. reg. 5s, 1910	20,000 00	21,000 00	
Pennsylvania Car Trust reg. 5s, 7 yrs. series H, 1891	8,000 00	8,160 00	
Baltimore and Ohio Railroad ext. 4s, 1935 .	24,500 00	24,990 00	
Penna. Car Trust 5s, 6 yrs, series H, 1890 . .	16,000 00	16,320 00	
Penna. Car Trust 5s, 8 yrs, series B, 1890 . .	1,000 00	1,020 00	
Railway Car Trust of Penna. 5s, series C . .	3,000 00	3,000 00	
Northern Central Railroad cons. 4 ¹ / ₂ s, 1925 .	10,000 00	10,400 00	
River Front Railroad 1st mtge. 4 ¹ / ₂ s, 1912 . .	16,000 00	16,800 00	
Totals	\$ 961,000 00	\$1,068,341 00	
Total market value of stocks and bonds			\$1,068,341 00
Market value of real estate owned by the company (unincumbered) . .			334,850 00
Loans on bond and mortgage (first lien) upon which not more than one years' interest is due			772,431 34
Interest due and accrued on said bond and mortgage loans			11,983 79
Value of premises mortgaged (insured for \$815,773.31 as collateral)			\$1,947,595 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Penna. Railroad Co. stock	\$ 2,800 00	\$ 3,052 00	\$ 1,100 00
North. Pac. Railroad Co. preferred stock	10,000 00	4,700 00	25,000 00
Huntingdon and Broad Top Railroad Co. preferred stock	35,000 00	25,200 00	
Investment Co. of Philadelphia stock	10,000 00	7,300 00	
Investment Co. of Philadelphia stock	10,000 00	7,300 00	25,000 00
Philadelphia and Erie Railroad Co. stock	5,000 00	2,750 00	
Huntingdon and Broad Top Railroad Co. preferred stock	20,000 00	14,400 00	
Philadelphia and Reading Railroad 4 per cent certif. 7s	5,000 00	5,625 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Phila. and Erie Railroad Co. stock	35,000 00	19,250 00	30,000 00
Phila. and Reading Railroad 4 per cent. certif. 7s	16,000 00	18,000 00	
Penna. Railroad Co. stock	1,750 00	1,907 50	1,200 00
Penna. Railroad Co. Stock	1,750 00	1,907 50	1,500 00
Penna. Railroad Co. stock	5,000 00	5,450 00	4,000 00
Penna. Railroad Co. stock	5,000 00	5,450 00	4,000 00
Penna. Fire Ins. Co. stock	7,000 00	21,490 00	5,000 00
Nth. Penna. Railroad Co. stock Oregon and Transcontinental Railroad Co. stock	5,000 00	7,550 00	7,000 00
Penna. Railroad Co. Stock	10,000 00	2,150 00	
Penna. Railroad Co. Stock	6,100 00	6,649 00	5,000 00
Pittsburg and Lake Erie Railroad 1st mortgage gold 6s	25,000 00	30,000 00	25,000 00
Pittsburg and Lake Erie Railroad 1st mortgage gold 6s	25,000 00	30,000 00	25,000 00
Pittsburg and Lake Erie Railroad 1st mortgage gold 6s	25,000 00	30,000 00	25,000 00
Allegheny Valley Railroad 1st mortgage 7 3-10 per ct. bonds	50,000 00	58,000 00	50,000 00
Chicago, Rock Island and Pacific Railroad extension 5s	25,000 00	30,800 00	25,000 00
Penna. and New York Canal and Railroad Co. pref. stock	62,500 00	93,750 00	50,000 00
Lehigh Coal & Nav. Co. stock	25,000 00	23,750 00	22,500 00
Camben and Amboy Railroad 6s due 1889	1,000 00	1,050 00	
St. Louis, Kansas City and North. Railroad real est. 7s	7,000 00	7,770 00	15,000 00
North Missouri Railroad, western branch, 1st mtge. 7s	7,000 00	8,050 00	
Leavenworth, Topeka and S. W. Railroad Co. gen. mtge.	1,500 00	1,500 00	20,000 00
Pittsburg, Ft. Wayne and Chicago Railroad Co. stock	14,500 00	21,750 00	
Missouri Pac. R. R. Co. stock	4,000 00	3,520 00	20,000 00
Drexel & Co.'s certif. for Phila. and Read. Railroad gen. 7s	22,000 00	24,530 00	
Nth. Penna. Railroad Co. stock	25,000 00	37,750 00	30,000 00
Nth. Penna. Railroad Co. stock	25,000 00	37,750 00	30,000 00
Missouri Pacific Railroad Co. 1st cons. mortgage	26,500 00	29,150 00	25,000 00
Cambria Iron Co. stock	13,800 00	30,360 00	25,000 00
Atlantic City Water Wks. Co. 1st mtge 6s	12,000 00	12,000 00	10,000 00
Milwaukee and Madison Railroad Co. 1st mtge. 6s	25,000 00	29,000 00	25,000 00
Milwaukee and Madison Railroad Co. 1st mtge. 6s	25,000 00	29,000 00	25,000 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
New York, Phila. & Norfolk railroad Co. first mortgage 6s	15,000 00	15,375 00	20,000 00
Columbs & Cincinnati Midland railroad Co. first mortgage 6s	15,000 00	14,550 00	
Pennsylvania R. R. Co. stock	25,000 00	27,250 00	25,000 00
Lehigh Valley R. R. Co. stock	5,000 00	5,600 00	
Metropolitan Elevated rail- road Co. first mortgage 6s .	20,000 00	23,400 00	20,000 00
Phila. & Reading railroad Co. Income 7s	9,000 00	7,425 00	25,000 00
Western Union Telegraph Co. stock	30,000 00	23,250 00	
North Penna, R. R. Co. stock	30,000 00	45,300 00	36,000 00
St. Louis, Kansas City & Nor. Railroad Co. 7s	5,000 00	5,550 00	40,000 00
Northern Pacific R. R. Co. 6s .	3,000 00	3,540 00	
Lehigh Valley railroad Co. 6s	1,000 00	1,200 00	
Sunbury, Hazleton & Wilkes- barre second mortgage 6s .	1,000 00	1,000 00	
Fairmount Park & Delaware River Railroad Co. 6s	1,000 00	1,000 00	
Germantown Passenger Rail- way Co. stock	15,000 00	28,200 00	
Lehigh Coal and Navigation Co. stock	5,000 00	4,750 00	
Michigan Central railroad Co. stock	3,400 00	2,992 00	
Erie R. R. Co. pref. stock . .	1,600 00	1,072 00	
Western Union Tel. Co. stock	5,000 00	3,875 00	
Mo. Pacific railroad Co. stock	1,700 00	1,496 00	
Chicago, St. Paul, Minneapolis & Omaha Railroad Co. stock	3,300 00	1,320 00	
Erie R. R. Co. common stock .	6,700 00	1,909 50	
New Jersey Central railroad Co. stock	3,300 00	2,475 00	
Chicago & Northwestern R. R. Co. stock	3,400 00	3,655 00	
Delaware, Lack. & Western railroad Co. stock	6,600 00	8,448 00	30,000 00
Erie R. R. Co. first con. mtge	2,000 00	2,700 00	
Lehigh & Wilkesbarre Rail- road Co, 7s	5,000 00	5,700 00	
Belleville & Southern Illinois railroad Co. first mortgage .	5,000 00	5,500 00	
Pullman Palace Car Co. 8s . .	2,000 00	2,200 00	
Grand Rapids & Indiana rail- road Co. first mortgage . .	2,000 00	2,280 00	
Union Pacific railroad Co. first mortgage	2,000 00	2,320 00	
Ohio Southern railroad Co. first mortgage	3,000 00	3,060 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Erie Railroad Co. first cons. mtge	1,500 00	2,025 00	
Pullman Palace Car Co. 8's	2,000 00	2,200 00	
Ohio & Southern Railroad Co. first mortgage	2,500 00	2,550 00	
Milwaukee & St. Paul Railroad Co. 7's	1,500 00	1,860 00	
Erie Railroad Co. pref. stock	1,200 00	804 00	
Western Union Tel. Co. stock, Chicago, St. Paul, Minneapolis & Omaha R. R. Co. stock	2,500 00	1,937 50	
Erie Railroad Co. com. stock	5,000 00	1,400 00	
Western Union Tel. Co. stock, Missouri Pacific Railroad Co. stock	1,300 00	1,007 50	
Chicago & Northwestern Railroad Co. stock	1,200 00	1,056 00	20,000 00
New Jersey Central Railroad Co. stock	2,500 00	2,687 50	
Del., Lackawanna & Western R. R. Co. stock	2,500 00	1,775 00	
Union Pacific Railroad Co. stock	5,000 00	6,400 00	
Western Union Tel. Co. stock, Chicago & Northwestern Railroad Co. stock	5,000 00	2,875 00	
Philadelphia & Reading Railroad Co. stock	6,200 00	4,805 00	
Philadelphia & Reading Railroad Co. stock	5,000 00	5,375 00	
Philadelphia & Reading Railroad Co. stock	5,000 00	1,650 00	
	<u>\$ 928,600 00</u>	<u>\$1,929,511 00</u>	<u>\$ 775,300 00</u>
Amount loaned on collaterals			\$ 775,300 00
Cash in company's principal office			\$ 18,998 93
Cash deposited in bank—			
Independence National			86,704 12
Southwark National			30,914 28
Girard National			31,336 97
Total cash items			<u>\$ 167,054 30</u>
Interest due and accrued on collateral loans			2,025 74
Gross premiums in course of collection not more than three months due			<u>49,262 38</u>
Aggregate amount of all the assets of the company, stated at their actual value			<u>\$ 3,181,248 55</u>

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 10,688 34
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	11,490 00
Losses resisted, including interest, costs and other expenses thereon	4,374 00
Net amount of unpaid losses	<u>\$ 26,552 34</u>

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$330,935.38; unearned premiums (50 per cent.)	\$ 165,467 69
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$517,428.96; unearned premiums (pro rata)	259,688 53
Total unearned premiums	\$ 425,156 22
Amount reclaimable by the insured on perpetual fire insurance policies	1,358,439 90
Cash dividends to stockholders remaining unpaid	327 50
All other demands against the company, absolute and contingent	7,386 36
Total amount of all liabilities, except capital stock and net surplus	\$1,817,862 32
Joint stock capital actually paid-up in cash	400,000 00
Surplus beyond capital and all other liabilities	963,386 23
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 3,181,248 55

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 49,782 08
Gross premiums on risks written and renewed during the year	552,019 42
Total	\$ 601,801 50
Deduct premiums and bills in course of collection at this date	49,262 38
Entire premiums collected during the year	\$ 552,539 12
Deduct re-insurance, rebate, abatement and return premiums	58,177 86
Net cash actually received for premiums	\$ 494,361 26
Received for interest on bonds and mortgages	76,058 19
Received for interest and dividends on stocks, bonds and collateral loans	56,442 65
Income received from all other sources	17,263 99
Deposit premiums (less 10 per cent) received for perpetual fire risks	\$ 44,666 92
Aggregate amount of income actually received during the year in cash	\$ 644,126 09

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$ 262,256 42
Cash dividends actually paid stockholders during the year	100,065 00
Paid for commission and brokerage	82,636 35
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	54,311 06
Paid for State, National and local taxes in this and other States	27,156 58
All other payments and expenditures	74,189 25
Aggregate amount of actual expenditures during the year in cash	\$ 600,614,66

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, 1886	\$ 136,086,734 00	\$2,321,238 81
Written or renewed during the year	53,065,907 00	601,649 33
Totals	\$ 189,152,641 00	\$2,922,888 14
Deduct those expired and marked off as terminated	52,965,820 00	607,798 90
In force at end of the year	\$ 136,186,821 00	\$2,315,089 24
Deduct amount re-insured	660,840 00	7,934 79
Net amount in force December 31, 1887	\$ 135,525,981 00	\$2,307,154 45

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 29,761,673 00	\$ 330,935 38	1-2	\$ 165,467 69
1886	Two years	193,722 00	1,963 25	1-4	490 81
1887		136,326 00	1,256 53	3-4	942 39
1885		7,490,568 00	78,768 75	1-6	13,128 13
1886	Three years	8,374,547 00	90,401 58	1-2	45,200 79
1887		5,635,075 00	90,856 13	5-6	75,713 44
1884		291,921 00	2,876 66	1-8	359 58
1885	Four years	284,717 00	3,043 44	3-8	1,141 29
1886		215,585 00	2,204 28	5-8	1,377 66
1887		204,611 00	2,177 69	7-8	1,905 48
1883		4,763,595 00	64,272 25	1-10	6,427 22
1884	Five years	3,171,225 00	37,747 23	3-10	11,324 16
1885		3,429,007 00	41,814 88	1-2	20,907 44
1886		3,784,933 00	46,357 56	7-10	32,450 29
1887		4,630,205 00	53,688 73	9-10	48,319 85
		Perpetual	60,819,108 00	1,466,724 90	90 & 95%	1,358,439 90
Totals		\$ 136,186,821 00	\$2,315,089 24		\$1,783,596 12

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 25,450,225 39
Losses paid from organization to date	13,859,601 90
Total amount of cash dividends declared since the company commenced business	4,644,000 00
Total amount of the company's stock owned by the directors, at par value	31,500 00
Losses incurred during the year: fire	253,409 56

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 444,133 33
Premiums received	6,545 36
Losses paid	3,929 89
Losses incurred	3,941 76

German Insurance Company,

OF

FREEPORT, . . . ILLINOIS.

Incorporated February, 1865.

M. HETTINGER, President.

F. GUND, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
City of Freeport, 5½ per cent., 1892	\$ 13,000 00	\$ 13,260 00
City of Freeport, 8 per cent., 1888	3,000 00	3,900 00
City of Freeport, 5 per cent., 1890	15,300 00	15,453 00
City of Freeport, 4½ per cent., 1890	400 00	400 00
Freeport Water Co. bonds, 6 per cent., 1912 .	15,000 00	15,450 00
Town of Freeport, 5 per cent., 1889	2,600 00	2,600 00
Abilene, Kas., Water & Electric Light bonds, 6 per cent	5,000 00	4,250 00
Atlantic, Iowa, Water bonds, 6 per cent . .	2,000 00	2,000 00
Burlington, Iowa, Electric Light bonds, 8 per cent	2,800 00	2,800 00
Custer County, Dak., bonds, 10 per cent., 1895	350 00	385 00
Custer County, Dak., bonds, 8 per cent., 1891	300 00	324 00
Forest Lawn Cemetery bonds, Omaha, Neb.	350 00	350 00
Grand Island School bonds, 7 per cent . . .	400 00	400 00
Manning, Iowa, bonds, 8 per cent.	5,000 00	5,150 00
Union County bonds, 6 per cent.	150 00	150 00
Minnehaha, Dak., School bonds, 7 per cent.	400 00	400 00
Mt. Morris bonds, 6 per cent	26,500 00	26,500 00
Oregon, Ill., bonds, 6 per cent.	5,500 00	5,500 00
Oregon, Ill., Bridge bonds, 7 per cent., 1890 .	8,000 00	8,400 00
Pennington County bonds, 10 per cent., 1899	100 00	110 00
Sioux Falls, Dak., bonds, 10 per cent., 1889 .	1,000 00	1,080 00
Sioux Falls, Dak., bonds, 8 per cent., 1890 .	1,000 00	1,070 00
Spencer, Iowa, bonds, 6 per cent., 1890 . . .	1,500 00	1,560 00
Atlantic, Iowa, Building & Loan Association	462 00	462 00
Bellville Building & Loan Association . . .	1,651 00	1,651 00
Home Building & Loan Association	3,048 00	4,748 00
Union Building & Loan Association	2,751 00	3,312 00
American National Bank stock, Kansas City, Neb	5,000 00	6,000 00
Citizens' National Bank, Sioux Falls, Dak .	5,000 00	5,500 00
First National Bank, Abilene, Kas	17,000 00	19,550 00
First National Bank, Blue Hill, Neb	5,000 00	6,250 00

	<i>Par val.</i>	<i>Market val.</i>	
First National Bank, Larned, Kas	5,000 00	6,000 00	
First National Bank, Parker, Dak	7,000 00	7,350 00	
German American Loan & Trust Co., Sioux Falls, Dak	20,000 00	20,000 00	
Kansas National Bank, Topeka, Kas	5,000 00	5,250 00	
Kansas Trust & Banking Co., Atchison, Kas	2,500 00	2,750 00	
Le Mars National Bank, Le Mars, Iowa	3,000 00	3,750 00	
Missouri Trust Co., Sedalia, Mo	5,000 00	5,250 00	
National Bank of Commerce, Kansas City, Mo.	3,000 00	3,450 00	
Ricker National Bank, Quincy, Ill	5,000 00	8,000 00	
State Bank, Duluth, Minn	8,000 00	8,400 00	
Winton & Deming State Bank, Ashland, Kas	5,000 00	5,500 00	
Totals	\$ 218,062 00	\$ 233,855 00	
Total market value of stock and bonds			\$ 233,855 00
Market value of real estate owned by the company (unincumbered)			15,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			971,697 47
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$4,500 is in process of foreclosure).			79,643 80
Interest due and accrued on said bond and mortgage loans			48,167 90
Value of lands mortgaged, exclusive of buildings		\$1,955,400 00	
Value of buildings mortgaged (insured for \$596,900.00 as collateral)			800,000 00
Total value of said mortgaged premises			\$2,755,400 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Monticello, Iowa, bank stock	\$ 20,000 00	\$ 30,000 00	\$ 20,000 00
People's National Bank, Burlington, Kas	600 00	900 00	600 00
Farwell Notion Co., stock	10,000 00	10,000 00	5,000 00
Bank of Syracuse, Neb., stock	5,000 00	5,500 00	3,000 00
First National Bank, Blue Hill, Neb	5,000 00	6,250 00	4,250 00
Union Building & Loan Association stock	2,000 00	2,000 00	1,500 00
Third National Bank stock	3,000 00	3,750 00	4,000 00
Missouri Loan & Trust Co	2,500 00	2,625 00	
Scott Hardware Co. stock	10,000 00	10,000 00	5,000 00
St. Paul Land & Imp. Co. stock	2,500 00	2,500 00	311 00
Mortgage bond	1,000 00	1,000 00	425 00
Mortgage bond	7,000 00	7,000 00	5,000 00
Mortgage bond	10,000 00	10,000 00	8,000 00
Mortgage bond	1,000 00	1,000 00	700 00
Mortgage bond	3,000 00	3,000 00	2,255 00
Mortgage bond	500 00	500 00	182 67
Totals	\$ 88,100 00	\$ 101,025 00	\$ 63,223 67

Amount loaned on collaterals		\$ 63,223 67
Cash in the company's principal office	\$ 12,513 13	
Cash deposited in bank--		
German Bank, Freeport, Ill	58,842 51	
First National Bank, Freeport, Ill	51,132 17	
First National Bank, Abilene, Kas	10,000 00	
First National Bank, Blue Hill, Neb	10,000 00	
Farmers' & Merchants' Bank, Scotia, Neb	10,000 00	
Blue Valley Bank, Wilbur, Neb	5,000 00	
Bank of Syracuse, Neb	5,000 00	
Central Nebraska Banking Co., Broken Bow, Neb	5,000 00	
Minnehaha County Bank, Valley Springs, Dak	1,500 00	
Fillmore County Bank, Strang, Neb	12,500 00	
Total cash items		\$ 181,487 81
Interest due and accrued on collateral loans		3,887 50
Gross premiums in course of collection not more than three months due		108,019 41
Bills receivable, not matured, taken for fire risks		482,190 12
Aggregate amount of all the assets of the company, stated at their actual value		\$2,187,172 68

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 47,464 18	
Gross losses in process of adjustment, including all reported and supposed losses	51,799 00	
Losses resisted, including interest, costs and other expenses thereon	5,000 00	
Net amount of unpaid losses		\$ 104,263 18
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$502,452.06; unearned premiums (50 per cent)	\$ 251,226 03	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,389,834.00; unearned premiums (pro rata)	1,319,066 40	
Total unearned premiums		\$1,570,292 43
All other demands against the company, absolute and contingent	35,966 81	
Total liabilities except capital stock and net surplus		\$1,710,522 42
Joint stock capital actually paid up in cash	200,000 00	
Surplus beyond capital and all other liabilities	276,650 26	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus		\$2,187,172 68

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 565,099 25	
Gross premiums on risks written and renewed during the year	1,589,422 11	
Total	\$2,154,521 36	
Deduct premiums and bills in course of collection at this date	590,209 53	
Entire premiums collected during the year	\$1,564,311 83	
Deduct re-insurance, rebate and return premiums	237,854 49	
Net cash actually received for premiums		\$1,326,457 34
Received for interest and dividends on stocks, bonds, mortgages and collateral loans	107,942 40	
Income received from all other sources	5,513 33	
Aggregate amount of income actually received during the year in cash		\$1,439,913 07

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$86,178.35, losses occurring in previous years)	\$ 732,228 72
Cash dividends actually paid stockholders	40,000 00
Paid for commission and brokerage	402,349 04
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	114,201 74
Paid for State, National and local taxes in this and other States	22,073 83
All other payments and expenditures	11,700 87
Aggregate amount of actual expenditures during the year in cash	<u>\$1,322,554 20</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 150,302,378 00	\$2,704,096 38
Written or renewed during the year	97,348,285 00	1,589,422 11
Totals	<u>\$ 247,650,663 00</u>	<u>\$4,293,518 49</u>
Deduct those expired and marked off as terminated	90,216,920 00	1,355,842 33
In force at the end of the year	\$ 157,433,743 00	\$2,937,676 16
Deduct amount re-insured	2,975,850 00	45,390 10
Net amount in force December 31, 1887	<u>\$ 154,457,893 00</u>	<u>\$2,892,286 06</u>

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 41,216,118 00	\$ 502,452 06	1-2	\$ 251,226 03
1886	Two years	239,575 00	2,925 00	1-4	731 25
1887		345,161 00	3,933 00	3-4	2,949 75
1885	Three years	8,582,193 00	103,560 00	1-6	17,260 00
1886		9,679,276 00	143,192 00	1-2	71,596 00
1887		11,689,176 00	172,956 00	5-6	144,130 00
1884	Four years	63,534 00	1,244 00	1-8	155 50
1885		250,244 00	6,152 00	3-8	2,307 00
1886		358,456 00	9,440 00	5-8	5,900 00
1887		348,674 00	9,260 00	7-8	8,102 50
1883	Five years	12,314,770 00	301,742 00	1-10	30,174 20
1884		13,604,284 00	324,648 00	3-10	97,394 40
1885		16,800,550 00	373,166 00	1-2	186,583 00
1886		18,800,588 00	460,358 00	7-10	322,250 60
1887		20,165,294 00	477,258 00	9-10	429,532 20
Totals		<u>\$ 154,457,893 00</u>	<u>\$2,892,286 06</u>		<u>\$1,570,292 43</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$8,917,088 27
Losses paid from organization to date	3,620,486 79
Total amount of cash dividends declared since the company commenced business	399,664 55
Total amount of the company's stock owned by the directors, at par value	111,600 00
Loaned to stockholders and officers	45,200 00
Total interest receipts from organization to date	627,896 44
Losses incurred during the year	750,313 55

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 711,685 00
Premiums received	13,991 64
Losses paid	7,026 91
Losses incurred	8,887 91

German Fire Insurance Company,

OF

PEORIA, ILLINOIS.

Incorporated May 10, 1876.

B. CREMER, President.

THEO. J. MULLER, Secretary.

I. CAPITAL.Whole amount of capital actually paid up in cash **\$ 300,000 00****II. ASSETS.***Account of Stocks and Bonds owned by the Company:*

	<i>Par val.</i>	<i>Market val.</i>
Hart, Hitchcock & Co. Works first mortgage bonds	\$ 5,000 00	\$ 5,000 00
Peoria county orders	45,000 00	45,000 00
Totals	\$ 50,000 00	\$ 50,000 00
Total value of stocks and bonds		\$ 50,000 00
Market value of real estate owned by the company (unincumbered) . .		6,500 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		251,285 00
Interest due on said bond and mortgage loans		9,491 30
Value of lands mortgaged, exclusive of buildings	\$ 538,650 00	
Value of buildings mortgaged (insured for \$105,200 as collateral)		226,100 00
Total value of said mortgaged premises		\$ 764,750 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>	
50 shares German American National Bank stock	\$ 5,000 00	\$ 6,500 00	\$ 5,000 00	
1 certificate of deposit	1,000 00	1,000 00	1,000 00	
20 shares Merchants National Bank stock	2,000 00	2,400 00	2,000 00	
132 shares Merchants National Bank stock	13,200 00	15,840 00	} 18,500 00	
Peoria Opera House, first mortgage bonds	5,000 00	6,000 00		
25 shares Merchants National Bank stock	2,500 00	3,000 00	2,397 00	
50 shares German American National Bank stock	5,000 00	6,500 00	2,400 00	
Peoria Opera House first mortgage bonds	2,400 00	2,880 00	2,400 00	
30 shares Merchants National Bank stock	3,000 00	3,600 00	} 3,000 00	
Masonic Association bonds	500 00	750 00		
Totals	\$ 39,600 00	\$ 48,470 00	\$ 36,697 00	
Amount loaned on collaterals				\$ 36,697 00
Cash in company's principal office			\$ 4,966 71	
Cash deposited in bank—				
German American National Bank			18,685 58	
Merchants National Bank			7,813 58	
Wm. Oberhauser			3,680 41	
Total cash items				\$ 35,146 28
Interest due and accrued on stocks and bonds				1,136 26
Interest due and accrued on collateral loans				1,520 41
Gross premiums in course of collection, not more than 3 months due				37,896 64
Bills receivable taken for fire risks				8,532 06
All other property belonging to the company				6,993 62
Aggregate amount of all the assets of the company stated at their actual value				\$ 445,198 57

III. LIABILITIES.

Net amount of unpaid losses	\$ 19,017 12
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$118,256.92; unearned premiums (50 per cent.)	\$ 59,128 46
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$54,292.54; unearned premiums (pro rata)	30,941 75
Total unearned premiums	\$ 90,070 24
Due and accrued for salaries, rent and miscellaneous expenses	663 00
All other demands against the company, absolute and contingent	483 48
Total liabilities except capital stock and net surplus	\$ 110,233 84
Joint stock capital actually paid up in cash	300,000 00
Surplus beyond capital and all other liabilities	34,964 73
Aggregate amount of all liabilities, including paid up capital stock and net surplus	\$ 445,198 57

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 32,673 99	
Gross premiums on risks written and renewed during the year	277,923 08	
Total	\$ 310,597 07	
Deduct premiums and bills in course of collection at this date	37,896 64	
Entire premiums collected during the year	\$ 272,700 43	
Deduct re-insurance, rebate and return premiums	72,185 91	
Net cash actually received for premiums	\$ 200,514 52	
Received for interest and dividends on bonds and mortgages, stocks, bonds and collateral loans	20,155 40	
Income received from all other sources	181 40	
Aggregate amount of income actually received during the year in cash	\$ 220,851 32	

V. EXPENDITURES DURING THE YEAR.

		<i>On fire risks.</i>
Gross amount actually paid for losses (including \$7,645.60, losses occurring in previous years)	\$ 118,265 12	
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	21,269 63	
Net amount paid during the year for losses	\$ 96,995 49	
Cash dividends actually paid stockholders	24,000 00	
Paid for commission and brokerage	59,724 93	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés	24,166 81	
Paid for State, National and local taxes in this and other States	3,357 46	
Aggregate amount of actual expenditures during the year in cash	\$ 208,244 69	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$14,241,595 00	\$ 165,734 57
Written and renewed during the year	19,022,675 00	277,923 08
Totals	\$33,264,270 00	\$ 443,657 65
Deduct those expired and marked off as terminated	16,890,314 00	246,625 54
In force at the end of the year	\$16,373,956 00	\$ 197,032 11
Deduct amount re-insured	1,685,044 00	24,482 65
Net amount in force December 31, 1887	\$14,688,912 00	\$ 172,549 46

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 9,056,360 00	\$ 118,256 92	1-2	\$ 59,128 46
1885	} Three years	662,900 00	5,316 21	1-6	886 03
1886		763,450 00	6,313 37	1-2	3,156 68
1887		849,630 00	7,499 44	5-6	6,249 50
1883	} Five years	327,639 00	3,444 48	1-10	344 48
1884		502,200 00	5,245 60	3-10	1,573 68
1885		798,603 00	8,068 34	1-2	4,034 17
1886		873,400 00	9,336 38	7-10	6,535 41
1887		854,700 00	9,068 72	9-10	8,161 83
Totals		\$ 14,688,912 00	\$ 172,549 46		\$ 90,070 24

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,350,079 55
Losses paid from organization to date	520,303 71
Total amount of cash dividends declared since the company commenced business	115,175 94
Total amount of the company's stock owned by the directors, at par value	84,900 00
Loaned to stockholders and officers	187,320 00
Losses incurred during the year: fire	129,636 64

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 396,502 00
Premiums received	7,821 82
Losses paid	4,234 84
Losses incurred	4,885 67

German Fire Insurance Company,

OF

PITTSBURGH, PENNSYLVANIA.

Incorporated March, 1862.

C. BARCHFELD, President.

F. L. GROSS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 200,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
Allegheny County Riot Bonds	\$ 11,000 00	\$ 11,640 00	
Pittsburgh Compromise bonds	8,000 00	10,000 00	
Howard school bonds	5,000 00	5,325 00	
Kilbuck school bonds	3,500 00	3,677 77	
Humboldt school bonds	5,000 00	5,250 00	
Colfax school bonds	1,000 00	1,000 00	
Alleppo school bonds	2,500 00	3,000 00	
Pittsburgh, N. C. & L. E. R. R. bonds	3,000 00	3,625 00	
P. P. P. Railway bonds	6,000 00	6,200 00	
Pittsburgh & Western R. R. bonds	2,000 00	2,390 00	
German Evang. Prot. Church bonds	2,200 00	2,450 00	
German National Bank of Pittsburgh stock	10,200 00	33,150 00	
Exchange National Bank of Pittsburgh stock	5,000 00	8,300 00	
Third National Bank of Pittsburgh stock .	10,000 00	16,000 00	
M. & M. National Bank of Pittsburgh stock	2,150 00	2,580 00	
Allegheny Nat'l Bank of Pittsburgh stock	5,000 00	6,300 00	
First National Bank of Pittsburgh stock .	9,700 00	16,005 00	
Second National Bank of Pittsburgh stock	10,000 00	16,300 00	
Metropolitan Nat'l Bank of Pittsburgh stock	300 00	300 00	
Fifth Ave. Nat'l Bank of Pittsburgh stock	442 50	350 00	
First National Bank of Allegheny stock . .	10,000 00	16,300 00	
Second National Bank of Allegheny stock .	4,500 00	8,325 00	
German National Bank of Allegheny stock	4,900 00	5,684 00	
Totals	\$ 121,392 50	\$ 184,151 77	
Total market value of stocks and bonds			\$ 184,151 77
Market value of real estate owned by company (unincumbered)			8,473 23
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			208,263 51
Loans on bond and mortgage (first liens) upon which more than one year's interest is due			5,000 00
Interest due and accrued on said bond and mortgage loans			3,239 78
Value of lands mortgaged exclusive of buildings	\$ 388,150 00		
Value of buildings mortgaged (insured for \$139,800.00, as collateral)		181,300 00	
Total value of said mortgaged premises		\$ 569,450 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>	
German National Bank of Pittsburgh stock	\$ 1,200 00	\$ 3,900 00	\$ 2,000 00	
German National Bank of Pittsburgh stock	200 00	650 00	200 00	
Third National Bank of Pittsburgh stock	5,600 00	8,960 00	6,000 00	
Totals	\$ 7,000 00	\$ 13,510 00	\$ 8,200 00	
Loaned on collaterals				\$ 8,200 00
Cash deposited in German National Bank				28,640 95
Interest due and accrued on stocks and bonds				1,250 00
Interest due and accrued on collateral loans				180 00
Net premiums in hands of agents				19,998 46
All other property belonging to the company				150 00
Aggregate amount of all the assets of the company, stated at their actual value				\$ 467,547 70

III. LIABILITIES.

Net claims for adjusted and unpaid losses, due and to become due . . .	\$ 16,725 18
Gross premiums received and receivable upon all unexpired fire risks running one year or less, from date of policy. \$157,630.10; unearned premiums (50 per cent.) . . .	\$ 78,815 05
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy. \$164,422.55; unearned premiums (pro rata) . . .	87,441 10
Total unearned premiums	\$ 166,256 15
All other demands against the company, absolute and contingent . . .	2,400 00
Total amount of all liabilities except capital stock and net surplus	\$ 185,381 33
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	82,166 37
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$ 467,547 70

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 25,267 27
Gross premiums on risks written and renewed during the year	256,788 45
Totals	\$ 282,055 72
Deduct premiums and bills in course of collection at this date	19,998 46
Entire premiums collected during the year	\$ 262,057 26
Deduct re-insurance, rebate, abatement and return premiums	37,954 54
Net cash actually received for premiums	\$ 225,002 72
Received for interest on bonds and mortgages	11,145 78
Received for interest and dividends on stocks, bonds and collateral loans	9,593 98
Income received from all other sources	8,515 30
Aggregate amount of income actually received during the year in cash	\$ 254,167 78

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$16,334.23, losses occurring in previous years)	\$ 151,976 86
Deduct amounts received for salvages and amounts received for re-insurances in other companies	6,458 31
Net amount paid during the year for losses	\$ 145,518 55
Cash dividends actually paid stockholders	24,000 00
Paid for commission and brokerage	46,666 54
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés	22,402 38
Paid for State, National and local taxes in this and other States . . .	4,844 95
Aggregate amount of actual expenditures during the year in cash	\$ 243,472 42

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31 of the preceding year	\$ 30,977,337 00	\$ 324,466 43
Written or renewed during the year	21,512,983 00	256,788 45
Totals	\$ 51,890,320 00	\$ 581,254 88
Deduct those expired and marked off as terminated	25,300,578 00	253,268 90
In force at the end of the year	\$ 26,589,742 00	\$ 327,985 98
Deduct amount re-insured	501,211 00	5,932 93
Net amount in force December 31, 1887	\$ 26,088,531 00	\$ 322,053 05

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pr's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 12,804,836 00	\$ 157,630 10	1-2	\$ 78,815 05
1886	Two years . .	114,445 00	1,157 96	1-4	289 49
1887		109,701 00	1,291 46	3-4	968 58
1885	Three years . .	3,416,663 00	44,551 09	1-6	7,425 18
1886		3,771,815 00	46,125 08	1-2	23,062 54
1887		4,531,554 00	53,428 14	5-6	44,523 45
1884	Four years . .	19,800 00	284 25	1-8	35 53
1885		14,250 00	158 82	3-8	59 55
1886		28,217 00	320 54	5-8	200 30
1887		43,700 00	576 43	7-8	504 35
1884	Five years . .	253,773 00	3,456 52	3-10	1,036 95
1885		270,872 00	3,732 66	1-2	1,866 33
1886		349,430 00	4,685 74	7-10	3,280 02
1887		359,475 00	4,654 26	9-10	4,183 83
Totals		\$ 26,088,531 00	\$ 322,053 05		\$ 166,256 15

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 2,578,022 91
Losses paid from organization to date	1,071,715 55
Total amount of cash dividends declared since the company commenced business	482,000 00
Dividends declared payable in stock from organization	150,000 00
Total amount of the company's stock owned by the directors at par value	27,100 00
Losses incurred during the year: fire	145,909 50

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 451,343 00
Premiums received	5,325 61
Losses paid	4,106 73
Losses incurred	4,606 73

German American Insurance Co.,

OF
NEW YORK, . NEW YORK.

Incorporated March, 1872.

EMIL OELBERMANN, President.

JAMES A. SILVEY, Secretary.

I. CAPITAL.

Whole amount of capital actually paid-up in cash \$1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 1,800,000 00	\$ 2,265,000 00
United States 4½ per cent. reg. bonds	210,000 00	226,500 00
United States 6 per cent. currency bonds	160,000 00	201,600 00
Missouri State 6 per cent. funding bonds	25,000 00	27,500 00
Atlanta City 4½ per cent. bonds	25,000 00	25,500 00
Chicago and Rock Island R. R. first mortgage 6 per cent. bonds	50,000 00	65,000 00
Chicago & Rock Island R. R. 5 per cent. b'ds	20,000 00	21,400 00
Cairo and Fulton R. R. first mortgage 7 per cent. bonds	25,000 00	26,250 00
Chi. Mil. & St. Paul R. R. first mortgage 7 per cent. bonds, I. & D. div.	30,000 00	34,500 00
Chi. Mil. & St. Paul R. R. 5 per cent. bonds, La Crosse div.	60,000 00	61,500 00
Chi. Mil. & St. Paul R. R. first mortgage 7 per cent. bonds, I. & M. div.	10,000 00	11,500 00
Central Pacific first mtge. 6 per cent. bonds	50,000 00	56,750 00
Union Pacific first mtge. 6 per cent. bonds	50,000 00	56,750 00
Kansas Pacific 1st mtge. 6 per cent. bds, 1895	25,000 00	28,000 00
Kansas Pacific 1st mtge. 6 per cent. bds, 1896	35,000 00	38,500 00
Kansas Pacific 1st mtge. 6 per cent. bds, 1899	25,000 00	28,500 00
Chicago and Northwestern sinking fund 5 per cent. bonds	70,000 00	75,600 00
Chicago and Northwestern sinking fund 6 per cent. bonds	40,000 00	48,000 00
Chicago and Northwestern debenture, 5 per cent. bonds	45,000 00	48,150 00
St. Louis, Kansas City and Northern first mtge. 7 per cent. bonds	60,000 00	66,600 00
Omaha and St. Louis first mtge. 4 per cent. bonds	57,000 00	43,605 00
Erie Railway first mtge. 7 per cent. cons. bds.	100,000 00	136,000 00
Syracuse, Binghamton and New York first mtge. 7 per cent. bonds	30,000 00	39,000 00

140 GERMAN AMERICAN INSURANCE COMPANY.

	<i>Par val.</i>	<i>Market val.</i>
Little Miami first mtge. 5 per cent. bonds . .	25,000 00	25,750 00
Louisville and Nashville gen'l mtge. 6 per cent. bonds	25,000 00	27,500 00
Louisville and Nashville Trust bds, 6 per ct.	25,000 00	26,875 00
New York, Lackawanna and Western first mtge. 6 per cent. bonds	100,000 00	125,000 00
Chicago, Burlington and Quincy debentures 5 per cent. bonds	55,000 00	56,925 00
Missouri Pacific first mtge. 6 per cent. bonds	50,000 00	55,500 00
New York, Chicago and St. Louis first mtge. 4 per cent. bonds	45,000 00	38,250 00
Missouri, Kansas and Texas first mtge. 7 per cent. bonds	50,000 00	53,000 00
New York Central and Hudson River deb. 5 per cent. bonds	100,000 00	108,750 00
Albany and Susquehanna first cons. mtge. 6 per cent. bonds	75,000 00	88,500 00
St. Paul, Minnesota and Manitoba first con. mtge. 6 per cent. bonds	30,000 00	34,500 00
Chi. Mil. & St. Paul mtge. 5 per cent. bonds, C. & P. W. div.	30,000 00	30,450 00
Pennsylvania Company 4½ per cent. bonds.	55,000 00	57,750 00
Dakota and Great Southern first mtge. 6 per cent. bonds	25,000 00	26,250 00
Fargo and Southern first mtge. 6 per ct. bds	25,000 00	27,250 00
New York and Harlem R'y stock, 2633 shares	131,650 00	289,630 00
Chicago R. I. & Pac. R. R. stock, 550 shares	55,000 00	62,150 00
Illinois Central Railway Co., 670 shares . .	67,000 00	78,725 00
Omaha and St. Louis pref. stock, 480 shares	48,000 00	10,080 00
Totals	\$ 4,018,650 00	\$ 4,857,840 00
Total market value of stocks and bonds		\$ 4,857,840 00
Cash in company's principal offices	\$ 5,142 45	
Cash deposited in bank—		
German-American and Bank of America.	173,906 10	
Mercantile Trust Co.	89,900 00	
Total cash items.		\$ 268,948 55
Interest due and accrued on stocks and bonds		1,022 50
Gross premiums in course of collection not more than three months due		158,437 83
Aggregate amount of all the assets of the company, stated at their actual value		\$ 5,286,248 88

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 53,808 14
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	196,515 12
Losses resisted, including interest, costs and other expenses thereon	28,830 24
Total amount of claims for losses.	\$ 279,153 50
Deduct re-insurance thereon	28,456 90
Net amount of unpaid losses	\$ 250,696 60

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,837,894.60; unearned premiums (50 per cent.)	\$ 918,947 30
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,776,083.93; unearned premiums (pro rata)	990,426 49
Total unearned premiums	\$ 1,909,373 79
Due and accrued for salaries, rent and miscellaneous expenses	14,040 97
Total amount of all liabilities, except capital stock and net surplus	\$ 2,174,111 36
Joint stock capital actually paid-up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	2,112,137 52
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 5,286,248 88

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 170,435 46
Gross premiums on risks written and renewed during the year	2,971,925 84
Total	\$ 3,142,361 30
Deduct premiums and bills in course of collection at this date	158,437 83
Entire premiums collected during the year	\$ 2,983,923 47
Deduct re-insurance, rebate, abatement and return premiums	623,890 19
Net cash actually received for premiums	\$ 2,360,033 28
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	208,830 85
Aggregate amount of income actually received during the year in cash	\$ 2,568,864 13

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including \$139,242.30, losses occurring in previous years)	\$ 1,506,301 57
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	194,658 33
Net amount paid during the year for losses	\$ 1,311,643 24
Cash dividends actually paid stockholders	200,000 00
Paid for commission and brokerage	377,248 25
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employés	174,234 89
Paid for State, National and local taxes in this and other States . . .	58,265 49
All other payments and expenditures	220,487 97
Aggregate amount of actual expenditures during the year in cash	\$ 2,341,879 84

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 398,114,484 00	\$ 3,256,870 58
Written or renewed during the year	381,505,657 00	2,971,925 84
Totals	\$ 779,620,141 00	\$ 6,228,796 42
Deduct those expired and marked off as terminated . .	267,975,498 00	2,345,516 22
In force at the end of the year	\$ 511,644,643 00	\$ 3,883,280 20
Deduct amount re-insured	25,445,148 00	269,301 67
Net amount in force December 31, 1887	\$ 486,199,495 00	\$ 3,613,978 53

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 222,629,331 00	\$ 1,837,894 60	1-2	\$ 918,947 30
1886	Two years . .	1,783,006 00	12,473 28	1-4	3,118 32
1887		2,007,436 00	14,869 27	3-4	11,151 93
1885	Three years	44,679,964 00	303,695 65	1-6	50,615 94
1886		67,399,757 00	398,959 73	1-2	199,479 86
1887		81,254,229 00	459,283 48	5-6	382,736 20
1884	Four years . .	546,401 00	4,741 89	1-8	592 73
1885		621,761 00	5,976 66	3-8	2,241 24
1886		708,728 00	5,214 28	5-8	3,258 90
1887		1,385,909 00	8,271 61	7-8	7,237 65
1883	Five years . .	7,774,074 00	71,231 64	1-10	7,123 16
1884		8,753,187 00	82,523 35	3-10	24,757 00
1885		10,890,367 00	100,633 18	1-2	50,316 59
1886		18,686,133 00	147,959 75	7-10	103,571 82
1897		17,079,212 00	160,250 16	9-10	144,225 15
Totals		\$ 486,199,495 00	\$ 3,613,978 53		\$ 1,909,373 79

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$21,773,382 28
Losses paid from organization of the company to date	10,331,262 90
Total amount of cash dividends declared since the company commenced business	1,740,000 00
Total amount of the company's stock owned by the directors at par value	404,400 00
Losses incurred during the year: fire	1,410,084 80
Amounts deposited in various States	<i>Deposits. Liabilities.</i>
Oregon	\$ 50,000 00 \$ 24 95
Virginia	50,000 00 350 00
Georgia	25,000 00 8,487 50

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 1,509,198 00
Premiums received	25,406 51
Losses paid	9,908 63
Losses incurred	10,008 60

Germania Fire Insurance Co.,

OF

NEW YORK. . . NEW YORK.

Incorporated March, 1859.

RUDOLPH GARRIGUE, President.

HUGO SCHUMANN, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. registered bonds	\$ 130,000 00	\$ 164,775 00
United States 4½ per cent. registered bonds	875,000 00	945,000 00
United States 4½ per cent. coupon bonds	115,000 00	124,200 00
Chicago, Rock Island & Pacific R. R. Co. 6 per cent. first mortgage bonds, 1917	25,000 00	33,375 00
Chicago, Rock Island & Pacific R. R. Co. first mortgage Ext. & Col. 5 per cent. bonds, 1934	25,000 00	27,156 25
Milwaukee & St. Paul Railway Co. (Chicago and Milwaukee Div.) 7 per cent. bonds, 1903	15,000 00	19,200 00
Chicago, Milwaukee & St. Paul R. R. Co. (So. Minn. Div.) 6 per cent. bonds, 1910	25,000 00	28,500 00
Fargo & Southern R'y Co. 6 per cent. bonds, 1902	20,000 00	24,600 00
Chicago & Northwestern Railway Co. 7 per cent. bonds, 1902	25,000 00	31,750 00
Chicago & Northwestern Railway Co. skgfd. deb. 5 per cent. bonds, 1933	25,000 00	27,000 00
Morris & Essex Railroad Co. 7 per cent. bonds, 1915	70,000 00	92,925 00
Albany & Susquehanna R. R. Co. 6 per cent. bonds, 1906	25,000 00	29,437 50
Hannibal & St. Joe R. R. Co. 6 per cent. bonds	10,000 00	11,750 00
Chicago, St. Louis & New Orleans R. R. Co. 5 per cent bonds, 1951	25,000 00	28,750 00
Lake Shore & Michigan Southern Railway Co. 7 per cent. coupon bonds, 1900	16,000 00	20,400 00
Lake Shore & Michigan Southern Railway Co. 7 per cent. registered bonds, 1900	9,000 00	11,295 00
Long Island Railroad Co. 5 per cent. bonds, 1931	15,000 00	16,875 00
Milwaukee, Lake Shore & Western Railway Co. 6 per cent. bonds, 1921	15,000 00	18,000 00
Northern Pacific R. R. Co. sinking fund 6 per cent. bonds, 1921	25,000 00	29,593 75
Union Pacific R. R. Co. 6 per cent. bonds, 1898,	25,000 00	28,937 50

	<i>Par val.</i>	<i>Market val.</i>
Union Pacific Railway Co, (Kan. Pac.) 6 per cent. bonds, 1896	25,000 00	27,375 00
Rome, Watertown & Ogdensburg R. R. Co. 5 per cent. bonds, 1922	10,000 00	10,200 00
St. Paul, Minnesota & Manitoba Railway Co. 7 per cent. bonds, 1909	16,000 00	17,920 00
Dry Dock, East Broadway & Battery R. R. Co. 7 per cent. bonds, 1893	10,000 00	11,125 00
Mississippi State 4 per cent. bonds	20,000 00	20,000 00
National Park Bank stock	5,000 00	8,300 00
Totals	\$ 1,601,000 00	\$ 1,808,440 00
Total market value of stocks and bonds		\$ 1,808,440 00
Market value of real estate owned by the Company (unincumbered)		580,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		94,500 00
Interest due and accrued on said bond and mortgage loans		2,735 00
Value of lands mortgaged exclusive of buildings	\$ 65,000 00	
Value of buildings mortgaged (insured for \$78,500.00 as collateral)		96,500 00
Total value of said mortgaged premises	\$ 161,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Metropolitan Elevated R. R. first mortgage bonds	\$ 4,000 00	\$ 4,718 00	\$ 3,500 00
Amount loaned on collaterals			\$ 3,500 00
Cash in Company's principal office			\$ 21,067 68
Cash deposited in bank—			
National Park Bank			16,483 52
German American Bank			4,247 39
National Bank of Illinois			11,059 85
Total cash items			\$ 52,858 44
Interest due and accrued on collateral loans			86 33
Gross premiums in course of collection, not more than three months due			13,083 51
All other property belonging to the Company			118,459 36
Aggregate amount of all the assets of the company, stated at their actual value			\$ 2,673,662 64

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 31,167 50
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	35,390 12
Losses resisted, including interest, costs and other expenses thereon	27,959 17
Total gross amount of claims for losses	\$ 94,516 79
Deduct re-insurance thereon	1,049 59
Net amount unpaid losses	\$ 93,467 20

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$885,731.49; unearned premiums (50 per cent),	\$ 442,955 74
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$820,547.53; unearned premiums (pro rata),	465,087 55
Total unearned premiums	\$ 908,053 29
Total amount of all liabilities except capital stock and net surplus . .	\$ 1,001,520 49
Joint stock capital actually paid up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	672,142 15
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 2,673,662 64

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 14,485 92
Gross premiums on risks written and renewed during the year	1,502,717 61
Total	\$ 1,517,203 53
Deduct premiums and bills in course of collection at this date	13,083 51
Entire premiums collected during the year	\$ 1,504,120 02
Deduct re-insurance, rebate, abatement and return premiums	286,020 27
Net cash actually received for premiums	\$ 1,218,099 75
Received for interest on bonds and mortgages	3,759 66
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	97,938 07
Aggregate amount of income actually received during the year in cash	\$ 1,319,797 48

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$70,089.17, losses occurring in previous years)	\$ 602,789 06
Deduct amounts received for salvage and amounts received for re-insurances in other companies	33,699 56
Net amount paid during the year for losses	\$ 569,089 50
Cash dividends actually paid stockholders	100,000 00
Paid for commission and brokerage	175,800 04
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	84,341 56
Paid for State, National and local taxes in this and other States	24,690 72
All other payments and expenditures	167,477 79
Aggregate amount of actual expenditures during the year in cash	\$ 1,121,399 61

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 180,364,048 69	\$ 1,584,642 89
Written or renewed during the year	171,964,848 97	1,502,717 61
Totals	\$ 352,328,897 66	\$ 3,087,360 50
Deduct those expired and marked off as terminated	149,936,769 97	1,306,742 50
In force at the end of the year	\$ 202,392,127 69	\$ 1,780,618 00
Deduct amount re-insured	6,728,138 33	74,138 98
Net amount in force December 31, 1887	\$ 195,663,989 36	\$ 1,706,479 02

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 107,306,305 20	\$ 885,931 49	1-2	\$ 442,965 74
1886	Two years . . .	369,982 00	2,780 79	1-4	695 19
1887		168,762 00	1,252 27	3-4	939 20
1885		17,254,526 83	149,840 88	1-6	24,973 48
1886	Three years . . .	19,951,056 67	165,618 36	1-2	82,809 18
1887		30,161,990 66	267,253 93	5-6	222,711 61
1884		135,159 00	1,290 00	1-8	161 25
1885	Four years . . .	96,475 00	932 90	3-8	349 84
1886		277,357 00	2,692 11	5-8	1,682 57
1887		206,025 00	1,885 09	7-8	1,649 46
1883		2,727,013 00	32,599 19	1-10	3,259 91
1884	Five years . . .	3,390,070 00	40,932 28	3-10	12,279 67
1885		3,496,193 00	39,531 13	1-2	19,765 56
1886		3,958,105 00	43,670 53	7-10	30,569 37
1887		6,164,969 00	70,268 07	9-10	63,241 26
Totals		\$ 195,663,989 36	\$ 1,706,479 02		\$ 908,053 29

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 20,432,127 39
Losses paid from organization to date	10,160,182 25
Total amount of cash dividends declared since the company commenced business	1,901,000 00
Total amount of the company's stock owned by the directors, at par value	219,950 00
Loaned to stockholders	3,500 00
Losses incurred during the year: fire	577,348 38
Amounts deposited in various states—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Georgia	\$ 25,000 00	\$ 9,819 84
Mississippi	25,000 00	8,670 63
Virginia	50,000 00	17,650 22
Oregon	50,000 00	3,891 09

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 447,569 00
Premiums received	7,059 10
Losses paid	5,356 44
Losses incurred	5,356 44

Granite State Fire Insurance Co.,

OF

PORTSMOUTH, NEW HAMPSHIRE.

Incorporated July 17, 1885.

FRANK JONES, President.

ALFRED F. HOWARD, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Carroll county, N. H., 6 per cent. bonds, 1891	\$ 200 00	\$ 200 00
Town of Harrisville, N. H., 5 per cent. bonds, 1906	15,000 00	15,900 00
City of Manchester, N. H., 4 per cent. bonds, 1907	100,000 00	110,000 00
Ft. Plain, N. Y. Water Co., 1st mortgage 6 per cent. bonds, 1905	10,000 00	10,500 00
New Hampshire Trust Co.'s 6 per cent. debenture bonds, 1906	15,000 00	15,000 00
New York and New England R. R. 7 per cent. bonds, 1905	10,000 00	12,200 00
Eastern R. R. preferred stock	7,700 00	9,856 00
Worcester, Nashua and Rochester R. R. st'k	100 00	134 00
Lake National Bank of Wolfboro, N. H., st'k	12,000 00	12,600 00
Dover Gas Light Co., of Dover, stock	2,500 00	3,000 00
Colorado State warrants	11,876 78	11,876 78
Totals	\$ 184,376 78	\$ 201,266 78

Total market value of stocks and bonds	\$ 201,266 78
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	106,600 00
Interest due and accrued on said bond and mortgage loans	2,258 03
Value of lands mortgaged, exclusive of buildings	\$ 117,500 00
Value of buildings mortgaged (insured for \$116,400 as collateral)	149,000 00
Total value of said mortgaged premises	\$ 266,500 00
Cash in the company's principal office	3,635 72
Cash deposited in New Hampshire National Bank of Portsmouth	16,678 74
Total cash items	\$ 20,314 46
Interest due and accrued on stocks and bonds	4,339 36
Gross premiums in course of collection not more than three months due	66,747 74
Aggregate amount of all the assets of the company stated at their actual value	\$ 401,586 37

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 11,839 81
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	6,510 00
Total gross amount of claims for losses	\$ 18,349 81
Deduct re-insurance thereon	675 00
Net amount of unpaid losses	\$ 17,674 81
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$202,569.79; unearned premiums (50 per cent.)	\$ 101,284 89
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$83,372.36; unearned premiums (pro rata)	59,694 51
Total unearned premiums	\$ 160,979 40
All other demands against the company, absolute and contingent	10,112 51
Total amount of all liabilities except capital stock and net surplus	\$ 188,766 72
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	12,819 65
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 401,586 37

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 26,190 17
Gross premiums on risks written and renewed during the year	340,210 71
Total	\$ 366,400 88
Deduct premiums and bills in course of collection at this date	66,747 74
Entire premiums collected during the year	\$ 299,653 14
Deduct re-insurance, rebate, abatement and return premiums	61,246 11
Net cash actually received for premiums	\$ 238,407 03
Received for interest on bonds and mortgages	3,908 44
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	9,526 23
Aggregate amount of income actually received during the year in cash	\$ 251,841 70

V. EXPENDITURES DURING THE YEAR.

On fire risks.

Gross amount actually paid for losses (including \$18,961.27, losses occurring in previous years)	\$ 169,771 52
Deduct amount received for salvages and re-insurance in other companies	7,977 88
Net amount paid during the year for losses	\$ 161,793 64
Paid for commission and brokerage	41,248 56
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	9,208 00
Paid for State, National and local taxes in this and other States	5,473 99
All other payments and expenditures	20,353 53
Aggregate amount of actual expenditures during the year in cash	\$ 238,077 72

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceeding year	\$13,460,377 00	\$ 180,288 58
Written or renewed during the year	25,267,985 00	340,210 71
Totals	\$38,728,362 00	\$ 520,499 29
Deduct those expired and marked off as terminated	15,637,051 00	209,186 30
In force at the end of the year	\$23,091,311 00	\$ 311,312 99
Deduct amount re-insured	1,818,812 00	25,370 84
Net amount in force December 31, 1887	\$21,272,499 00	\$ 285,942 15

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 13,894,475 00	\$ 202,569 79	1-2	\$ 101,284 89
1886		63,800 00	457 34	1-4	114 33
1887	Two years . .	98,965 00	945 82	3-4	709 37
1885		99,970 00	1,198 07	1-6	199 68
1886	Three years . .	1,323,307 00	15,852 96	1-2	7,926 48
1887		2,148,517 00	25,683 06	5-6	21,402 55
1885	Four years . .	144,775 00	1,469 19	3-8	550 95
1886		595,071 00	5,978 34	5-8	3,736 50
1887		518,269 00	5,229 90	7-8	4,576 11
1885	Five years . .	271,849 00	2,835 98	1-2	1,417 99
1886		1,044,019 00	11,444 98	7-10	8,011 48
1887		1,069,482 00	12,276 72	9-10	11,049 07
Totals		\$ 21,272,499 00	\$ 285,942 15		\$ 160,979 40

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 562,538 78
Losses paid from organization of company to date	187,610 34
Total amount of the company's stock owned by the directors at par value	93,500 00
Losses incurred during the year: fire	160,507 08

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 15,550 00
Premiums received	197 85
Losses paid	None.
Losses incurred	None.

UNITED STATES BRANCH

OF THE

Hamburg-Bremen Fire Insurance Co.

OF

HAMBURG, . . . GERMANY.

Incorporated, 1854.

F. O. AFFELD, United States Manager New York, N. Y.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$300,000 00

II. ASSETS.

Amount of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
U. S. 4 per cent. registered bonds, 1907	\$ 325,000 00	\$ 407,875 00
U. S. 4 per cent. registered bonds, 1891	148,000 00	159,840 00
State of Georgia 4 ¹ / ₂ per cent. reg. bds., 1915	25,000 00	26,250 00
Chicago, Milwaukee and St. Paul Railroad		
1st mtge bonds (P. Div.) 8 per cent	15,000 00	19,200 00
Chicago and North-western cons. sink. fund		
1st mtge. 7 per cent	25,000 00	34,750 00
C., B. & Q. cons. 1st mtge bonds, 7 per cent.	20,000 00	25,900 00
New York, Lake Erie and Western cons. 1st		
mtge. bonds, 7 per cent	25,000 00	34,000 00
Cent. Pac. 1st mtge. gold bonds, 6 per cent .	20,000 00	22,500 00
Kans. Pac. (Denver Div.) 1st mtge. bonds, 6		
per cent	20,000 00	22,900 00
Union Pac. 1st mtge. gold bonds, 6 per cent.	20,000 00	22,500 00
Nashville, Chattanooga and St. Louis 1st		
mtge. bonds, 7 per cent	10,000 00	12,850 00
Lake Shore and Michigan Southern Railroad		
cons. sink. fund mortgage bonds, 7 per cent.	10,000 00	12,450 00
N. Y. Central and Hudson River Railroad		
Co. 1st mtge. bonds, 7 per cent	10,000 00	13,250 00

	<i>Par val.</i>	<i>Market val.</i>
Mich. Cent. Railroad Co. cons. 1st mtge. bonds, 5 per cent	17,000 00	18,615 00
Delaware and Hudson Canal Co. (Penna. Div.) 1st mtge. bonds, 7 per cent	20,000 00	28,000 00
Albany and Susquehanna Railroad Co. cons. and guaranteed mtge. bonds, 6 per cent	10,000 00	11,800 00
Oregon Railway and Navigation Co. 1st mtge bonds, 6 per cent	10,000 00	10,800 00
North. Pac. Railroad land grant and sink. fund 1st mtge. gold bonds 6 per cent	20,000 00	23,050 00
Chicago, Rock Island and Pacific Railroad Co. 1st mtge. bonds, 6 per cent	25,000 00	32,500 00
Louisville and Nashville Railroad Co. 1st mtge. 50 years gold bonds, 5 per cent	30,000 00	29,700 00
Totals	\$ 805,000 00	\$ 968,730 00
Total market value of stocks and bonds		\$ 968,730 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		20,000 00
Value of lands mortgaged, exclusive of buildings	\$ 30,000 00	
Value of buildings mortgaged (insured for \$23,000.00 as collateral)		50,000 00
Total value of said mortgaged premises	\$ 80,000 00	
Amount loaned on Georgia State bonds, par value \$35,000.00; market value, \$36,750.00		30,000 00
Cash deposited in Bank of America, New York		45,109 72
Net premiums in course of collection not more than three months due		60,887 95
Bills receivable, not matured, taken for fire risks		4,876 22
Aggregate amount of all the assets of the company stated at their actual value		\$1,129,603 89

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 14,115 00
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	60,540 00
Losses resisted, including interest, costs and other expenses thereon	6,450 00
Total gross amount of claims for losses	\$ 81,105 00
Deduct re-insurance thereon	1,560 00
Net amount of unpaid losses	\$ 79,545 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$734,985.42; unearned premiums (50 per cent.)	\$ 367,492 71
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$431,968.99; unearned premiums (pro rata)	237,164 49
Total unearned premiums	\$ 604,657 20
Total amount of all liabilities, except net surplus	\$ 684,202 20
Surplus beyond all liabilities	445,401 69
Aggregate amount of all liabilities, including net surplus	\$1,129,603 89

IV. INCOME DURING THE YEAR.

Net premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 62,699 92
Net premiums on risks written and renewed during the year	1,051,766 22
Total	\$1,114,466 14
Deduct premiums and bills in course of collection at this date	65,764 17
Entire premiums collected during the year	\$1,048,701 97
Deduct re-insurance, rebate, abatement and return premiums	200,170 62
Net cash actually received for premiums	\$ 848,531 35
Received for interest on bonds and mortgages	900 00
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	41,694 94
Aggregate amount of income actually received during the year in cash	\$ 891,126 29

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses (including \$50,589.51, losses occurring in previous years)	\$ 535,244 29
Paid for commission and brokerage	138,575 86
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes	74,823 33
Paid for State, National and local taxes in this and other States	20,298 30
All other payments and expenditures	46,894 96
Aggregate amount of actual expenditures during the year in cash	\$ 815,836 74

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 91,139,003	\$1,051,085 33
Written or renewed during the year	92,798,284	1,051,766 22
Totals	\$ 193,937,287	\$2,102,851 55
Deduct those expired and marked off as terminated	85,042,682	935,897 14
In force at the end of the year	\$ 98,894,605	\$1,166,954 41
Deduct amount re-insured	2,386,284	33,989 64
Net amount in force December 31, 1887	\$ 96,508,321	\$1,132,964 77

Schedule of Fire Risks and unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$60,046,905 00	\$ 734,985 42	1-2	\$ 367,492 71
1886	Two years .	321,975 00	1,691 51	1-4	422 88
1887		126,960 00	1,339 56	3-4	1,004 67
1885	Three years	7,091,870 00	74,769 02	1-6	12,461 50
1886		9,307,947 00	93,315 61	1-2	46,657 80
1887		10,321,436 00	113,955 62	5-6	94,963 02
1884	Four years .	88,638 00	825 45	1-8	103 18
1885		70,612 00	673 89	3-8	252 71
1886		144,852 00	1,377 96	5-8	861 23
1887		87,765 00	781 30	7-8	683 64
1883	Five years .	1,506,328 00	15,831 15	1-10	1,883 12
1884		2,086,940 00	27,709 88	3-10	8,312 96
1885	Five years .	2,123,093 00	26,753 79	1-2	13,376 90
1886		2,591,164 00	33,844 75	7-10	23,691 33
1887		2,978,120 00	26,099 50	9-10	32,489 55
Totals		\$ 98,894,605 00	\$ 1,166,954 41		\$ 604,657 20

Answers to General Interrogatories.

Total amount of premiums received from the organization of the United States branch of the company to date \$8,282,739 34

Losses paid from organization of the United States branch to date 4,669,414 88

Losses incurred during the year: fire 551,844 29

Amount deposited in different States and countries for the security of all the company's policy holders 733,355 00

Amounts deposited in various States—

	<i>Deposit.</i>	<i>Liabilities.</i>
Oregon	\$ 54,000 00	\$ 26,184 90
Georgia	26,250 00	12,221 69
Ohio	125,500 00	20,308 56
Virginia	18,835 00	50,216 18

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 285,088 00
Premiums received	6,129 90
Losses paid	1,670 09
Losses incurred	1,070 09

Hanover Fire Insurance Company,

OF

NEW YORK, . . . NEW YORK.

Incorporated April, 1852.

BENJAMIN S. WALCOTT, President.

I. REMSEN LANE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 6 per cent. currency bonds	\$ 50,000 00	\$ 62,000 00
United States 4½ per cent. reg. bonds	585,000 00	633,993 75
United States 4 per cent. reg. bonds	642,000 00	808,920 00
United States 4 per cent. coupon bonds	48,000 00	60,960 00
N. Y. & Harlem R. R. Co. first mtge. 7 per cent. bonds	25,000 00	32,250 00
Erie Railway Co. consolidated mtge. bonds	54,000 00	73,440 00
Union Pacific R. R. first mtge. bonds	50,000 00	57,000 00
Union Pacific R. R. sinking fund bonds	25,000 00	29,125 00
Cairo and Fulton first mtge. 7 per cent. bds	25,000 00	27,187 50
N. Y. Elevated R. R. Co. first mtge. 7 per cent. bonds	20,000 00	23,700 00
Kansas Pacific Ry. Co. cons. first mtge b'ds.	50,000 00	51,000 00
Richmond & Allegheny R. R. first mtge. 7 per cent. bonds (T. C. R.)	25,000 00	14,250 00
Flint & Pere Marquette R. R. Co. 6 per cent. gold bonds	30,000 00	35,700 00
Chi., Mil. & St. Paul Ry. Co. first mtge. gold bonds	25,000 00	25,777 65
Chi., Bur. & Quincy R. R. Co. 4 per cent. bds (Iowa div.)	25,000 00	23,750 00
Norfolk and Western R. R. Co. 6 per cent. gold bonds	5,000 00	5,575 00
Richmond and Danville R. R. Co. 6 per cent. cons. mtge. gold bonds	25,000 00	28,000 00
N. Y., Chi. & St. Louis R. R. Co. first mtge. 4 per cent. gold bonds	11,000 00	9,515 00
Mil. & St. Paul Ry. Co's first mtge. 7 per cent. cou. bonds	6,000 00	7,140 00
Missouri, Kansas and Texas Ry. Co. cons. first mtge. land grant bonds	5,000 00	5,312 50

	<i>Par val.</i>	<i>Market val.</i>
St. Louis and Iron Mountain R. R. Co. first mtge. 7 per cent. bonds	5,000 00	5,475 00
Chi., Mil. & St. Paul Ry. Co. first mtge. 5 per cent. gold bonds (Wis. & Mich. div.) . . .	10,000 00	10,300 00
Chi., Mil. & St. Paul Ry. Co. (terminal mtge.) 30 years 5 per cent. gold bonds	10,000 00	10,200 00
Louisville, New Albany and Chi. Ry. Co. 6 per cent. cons. mtge. bonds	15,000 00	13,875 00
Renssalear and Saratoga R. R. cons. capital stock 100 shares	10,000 00	17,000 00
Chi., Bur. & Quincy R. R. Co's stock 100 shar's	10,000 00	13,100 00
Chi., R. I. & Pac. Ry. Co's stock 110 shares .	11,000 00	12,430 00
Metropolitan National Bank stock 75 shares	7,500 00	1,500 00
American Exchange Nat. Bk. st'ck 150 shar's	15,000 00	21,375 00
Central Trust Co's stock 100 shares	10,000 00	55,000 00
Totals	\$ 1,834,500 00	\$ 2,174,851 40
Total market value of stocks and bonds		\$ 2,174,851 40
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		88,000 00
Interest due and accrued on said bond and mortgage loans		367 50
Value of lands mortgaged exclusive of buildings	\$ 81,500 00	
Value of buildings mortgaged (insured for \$31,000.00 as collateral)		103,000 00
Total value of said mortgaged premises	\$ 184,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Germania Fire Ins. Co. stock	\$ 600 00	\$ 900 00	\$ 1,000 00
American Coal Co. 1st mtge bds	1,000 00	1,000 00	
Totals	\$ 1,600 00	\$ 1,900 00	\$ 1,000 00
Amount loaned on collaterals.			\$ 1,000 00
Cash in company's principal office			\$ 19,078 63
Cash deposited in bank—			
Bank of America			42,336 54
German American Bank			721 56
With Treasurer of State of Mississippi			15,000 00
Total cash items			\$ 77,137 03
Interest due and accrued on stocks and bonds			7,920 00
Interest due and accrued on collateral loans			2 83
Gross premiums uncollected on policies issued within three months from home office.			11,508 16
Net premiums in the hands of agents on policies issued within three months			118,867 56
Aggregate amount of all the assets of the company, stated at their actual value			\$ 2,479,654 48

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 73,666 17
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	45,443 84
Losses resisted, including interest, costs and other expenses thereon	22,394 54
Total gross amount of claims for losses	\$ 141,504 55
Deduct re-insurance thereon	7,168 74
Net amount of unpaid losses	\$ 134,335 81

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$944,579.92; unearned premiums, (50 per cent).	\$ 472,289 96
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$833,972.56; unearned premiums (pro rata).	441,798 66
Total unearned premiums	\$ 914,088 62
All other demands against the company, absolute and contingent	2,301 63
Total liabilities, except capital stock and net surplus	\$ 1,050,726 06
Joint stock capital actually paid-up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	428,928 42
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 2,479,654 48

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 13,396 40
Deduct amount of same not collected	1,337 92
Net collected	\$ 12,058 48
Gross premiums on risks written and renewed during the year	1,430,485 02
Total	\$ 1,442,543 50
Deduct premiums and bills in course of collection at this date	12,560 71
Entire premiums collected during the year	\$ 1,429,982 79
Deduct re-insurance, rebate, abatement and return premiums	161,141 67
Net cash actually received for premiums	\$ 1,268,841 12
Received for interest on bonds and mortgages	4,616 70
Received for interest and dividends on stocks, bonds and collateral loans and from all other sources	90,967 18
Aggregate amount of income actually received during the year in cash	\$ 1,364,425 00

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including \$119,059.13, losses occurring in previous years)	\$ 796,979 11
Deduct amount received for salvages and re-insurances in other companies	44,656 51
Net amount paid during the year for losses	\$ 752,322 60
Cash dividends actually paid stockholders	100,000 00
Paid for commissions and brokerage	229,591 34
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes	166,367 69
Paid for State, National and local taxes in this and other States	30,596 26
All other payments and expenditures	110,864 14
Aggregate amount of actual expenditures during the year in cash	\$ 1,389,742 03

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$172,695,793 40	\$ 1,736,917 86
Written or renewed during the year	162,631,534 85	1,430,485 02
Totals	\$335,327,328 25	\$ 3,167,402 88
Deduct those expired and marked off as terminated	139,289,816 37	1,337,201 17
In force at the end of the year	\$196,037,511 88	\$ 1,830,201 71
Deduct amount re-insured	5,138,071 01	51,649 23
Net amount in force December 31, 1887	\$190,899,440 87	\$ 1,778,552 48

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 100,204,045 78	\$ 944,579 92	1-2	\$ 472,289 96
1887	One year . .	53,400 00	198 83	who.am't	198 83
1886	Two years . .	47,700 00	336 03	1-4	84 01
1887		158,120 83	1,453 27	3-4	1,089 95
1885	Three years . .	18,898,154 12	159,383 89	1-6	26,563 98
1886		20,831,337 72	172,950 95	1-2	86,475 47
1887		24,430,451 38	201,433 23	5-6	167,861 03
1887 . . . . .	. . . . .	259,465 00	627 02	who.am't	627 02
1884	Four years . .	317,447 00	3,271 20	1-8	408 90
1885		257,660 00	2,543 90	3-8	953 96
1886		290,033 36	2,656 22	5-8	1,660 14
1887		300,328 33	3,010 78	7-8	2,634 43
1883		3,561,648 50	41,343 97	1-10	4,134 40
1884	Five years . .	4,485,856 66	55,140 59	3-10	16,542 27
1885		5,410,865 21	61,976 17	1-2	30,988 08
1886		5,592,716 98	59,856 13	7-10	41,899 29
1887		5,631,560 34	64,843 80	9-10	58,359 42
1887 . . . . .	. . . . .	37,250 00	210 00	who.am't	210 00
.	Over 5 years .	122,399 66	2,736 28	various fracs	1,107 48
Totals		\$ 190,899,440 87	\$ 1,778,552 48		\$ 914,088 62

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$19,138,969 49
Losses paid from organization to date	10,431,752 18
Total amount of cash dividends declared since the company commenced business	1,709,500 00
Dividends declared, payable in stock, from organization	100,000 00
Total amount of company's stock owned by the directors at par value	151,300 00
Loaned to stockholders and officers	1,000 00
Losses incurred during the year: fire	789,043 96
Amounts deposited in various States—	
Georgia	\$ 25,000 00 \$ 7,794 87
Mississippi	25,000 00 15,396 67
North Carolina	10,000 00 7,331 61
Virginia	50,000 00 10,295 79

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 374,048 67
Premiums received	6,000 67
Losses paid	5,803 21
Losses incurred	5,575 94

Hartford Fire Insurance Company,

OF

HARTFORD, . CONNECTICUT.

Incorporated May, 1810.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
511 shares Hartford National Bank, Hartford	\$ 51,100 00	\$ 80,738 00
467 shares Phoenix National Bank, Hartford	46,700 00	58,842 00
100 shares Connecticut River Banking Co., Hartford	5,000 00	5,000 00
122 shares Farmers' and Mechanics' National Bank, Hartford	12,200 00	13,176 00
166 shares City Bank, Hartford	16,600 00	15,770 00
300 shares American National Bank, Hart- ford	15,000 00	20,400 00
200 shares Charter Oak National Bank, Hartford	20,000 00	21,600 00
150 shares Mercantile National Bank, Hart- ford	15,000 00	13,500 00
172 shares First National Bank, Hartford . .	17,200 00	17,200 00
315 shares Aetna National Bank, Hartford . .	31,500 00	34,650 00
230 shares Connecticut Trust and Safe De- posit Co., Hartford	23,000 00	31,510 00
300 shares Bank of America, New York . .	30,000 00	52,500 00
100 shares Bank of North America, N. Y . .	7,000 00	8,750 00
100 shares National Bank of Commerce, New York	10,000 00	16,400 00
200 shares American Exchange National Bank, New York	20,000 00	28,200 00

	<i>Par val.</i>	<i>Market val.</i>
300 shares Importers' and Traders' National Bank, New York	30,000 00	102,000 00
200 shares Manhattan Company Bank, N. Y	10,000 00	16,450 00
334 shares Merchants' National Bank, N. Y	16,700 00	23,380 00
225 shares Metropolitan National Bank, N. Y	22,500 00	4,050 00
39 shares Atlantic National Bank, Boston	3,900 00	5,196 75
106 shares Blackstone National Bank, Boston	10,600 00	11,236 00
125 shares Boylston National Bank, Boston	12,500 00	16,375 00
24 shares Hide and Leather National Bank, Boston	2,400 00	2,736 00
32 shares National Bank of Commerce, Boston	3,200 00	3,840 00
100 shares First National Bank, Boston	10,000 00	22,175 00
109 shares Second National Bank, Boston	10,900 00	16,377 25
50 shares First National Bank, Albany	5,000 00	8,500 00
150 shares Bank of Montreal, Montreal	30,000 00	62,400 00
65 shares Ontario Bank, Bowmanville	6,500 00	6,955 00
120 shares Connecticut River Company	12,000 00	3,000 00
20 shares Connecticut River R. R. Co	2,000 00	3,900 00
730 shares New York, New Haven and Hartford R. R. Co	73,000 00	158,410 00
660 shares Chicago, Burlington and Quincy R. R. Co	66,000 00	85,800 00
220 shares Chicago, Rock Island and Pacific R. R. Co	22,000 00	24,860 00
200 shares Chicago and Northwestern R. R. Co., preferred	20,000 06	28,000 00
500 shares Chicago and Northwestern R. R. Co., common	50,000 00	53,750 00
400 shares Chicago, Milwaukee and St. Paul R. R. Co	40,000 00	30,150 00
370 shares Chicago, Milwaukee and St. Paul R. R. Co., preferred	37,000 00	41,440 00
200 shares Union Pacific R. R. Co	20,000 00	11,575 00
100 shares Connecticut and Passumpsic River R. R. Co., guaranteed stock	100,000 00	100,000 00
United States bonds, 4½ per cent	205,000 00	222,425 00
Tennessee State bonds, 6 per cent	33,000 00	20,790 00
Alabama State bonds, 8 per cent	10,000 00	10,900 00
South Carolina State bonds, 6 per cent	14,500 00	15,805 00
Minnesota State bonds, 4½ per cent	3,000 00	3,060 00
Toledo, Ohio, water works bonds, 8 per cent	5,000 00	6,250 00
Memphis City bonds	900 00	900 00
New Brunswick, N. J., city bonds, 7 per ct.	45,000 00	49,500 00
Pawtucket, R. I., town bonds, 7 per cent	75,000 00	90,000 00
Dubuque, Iowa, city bonds, 6 per cent	25,000 00	28,000 00
Des Moines, Iowa, city bonds, 7 per cent	50,000 00	57,500 00
Harlem River and Port Chester R. R. Co., (guaranteed by N. Y., N. H. and Hartford R. R. Co.) 7 per cent	50,000 00	67,500 00
Chicago and Western Indiana R. R. Co. bonds, 6 per cent	70,000 00	77,000 00
Minneapolis Union R'y bonds, 6 per cent	50,000 00	58,500 00
Cleveland, Col., Cin. and Ind. R'y bonds, 7 per cent	8,000 00	9,680 00
Nashville and Decatur 1st mortgage bonds, 7 per cent	50,000 00	60,500 00

	<i>Par val.</i>	<i>Market val.</i>
Indianapolis and Vincennes R'y bonds, 7 per cent	32,000 00	36,800 00
Chicago and Northwestern debentures, 5 per cent	25,000 00	25,750 00
Albany and Susquehenna 1st mortgage bonds, 6 per cent	50,000 00	59,000 00
Northern Pacific 1st mortgage bonds, 6 per cent	50,000 00	58,500 00
N. Y. Central and Hudson River R. R. debentures, 5 per cent	50,000 00	54,125 00
West Shore 1st mortgage bonds, 4 per cent	100,000 00	102,000 00
Chicago, Burlington and Quincy R. R. debentures, 5 per cent	50,000 00	51,500 00
Totals	\$1,987,900 00	\$2,426,777 00
Total market value of stocks and bonds		\$2,426,777 00
Market value of real estate owned by the company (unincumbered)		633,075 60
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		1,140,500 00
Interest due and accrued on said bond and mortgage loans		23,202 94
Value of lands mortgaged, exclusive of buildings	\$1,220,000 00	
Value of buildings mortgaged (insured for \$935,089.00 as collateral)		1,743,325 00
Total value of said mortgaged premises		\$2,963,325 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
200 shares New London and Northern R. R. Co. stock	\$ 20,000 00	\$ 24,000 00	\$ 15,000 00
Wabash, St. Louis and Pacific R. R. Co., 7 per cent bonds	20,000 00	18,000 00	} 20,000 00
Peoria and Pekin Union R. R. income bonds	20,000 00	13,000 00	
414 shares Citizens' R. R. Co., St. Louis	41,400 00	28,980 00	} 20,000 00
Peoria and Pekin Union R. R. Co., income bonds	4,000 00	2,800 00	
37 shares Aetna Fire Insurance Co stock	3,700 00	9,250 00	6,000 00
10 shares N. Y., New Haven and Hartford R. R. Co	1,000 00	2,170 00	} 9,000 00
60 shares Cleveland and Pittsburgh R. R. Co	3,000 00	4,500 00	
36 shares Hartford Trust Co	3,600 00	4,320 00	
20 shares Wells Fargo Express Co	2,000 00	2,600 00	
Totals	\$ 118,700 00	\$ 109,620 00	\$ 70,000 00

Amount loaned on collaterals		\$ 70,000 00
Cash in the company's principal office	\$ 6,615 53	
Cash deposited in bank--		
Hartford National Bank	106,128 53	
Connecticut Trust and Safe Deposit Co	186,278 34	
American National Bank	124,218 02	
State Bank	49,321 52	
Drexel, Morgan & Co., New York	116,337 62	
Total cash items		\$ 588,899 56
Interest due and accrued on collateral loans and bank deposits	6,621 95	
Gross premiums in course of collection, not more than 3 months due	380,447 62	
State tax due from non-resident stockholders	14,387 10	
All other property belonging to the company	4,692 20	
Aggregate amount of all the assets of the company, stated at their actual value		\$5,288,603 97

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 66,534 39	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	96,390 08	
Losses resisted, including interest, costs and other expenses thereon	32,122 65	
Net amount of unpaid losses		\$ 195,047 12
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,635,008.73; unearned premiums (50 per cent.)	\$ 817,504 37	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,010,487.31; unearned premiums (pro rata)	1,055,292 67	
Total unearned premiums		\$1,872,797 04
All other demands against the company, absolute and contingent	34,500 00	
Total liabilities, except capital stock and net surplus		\$2,102,344 16
Joint stock capital actually paid-up in cash	1,250,000 00	
Surplus beyond capital and all other liabilities	1,936,259 81	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus		\$5,288,603 97

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Entire premiums collected during the year	\$2,801,821 26	
Deduct re-insurance, rebate, abatement and return premiums	346,510 76	
Net cash actually received for premiums		\$2,455,310 50
Received for interest on bonds and mortgages	67,160 60	
Received for interest and dividends on stocks, bonds and collateral loans	130,698 87	
Income received from all other sources	30,451 88	
Aggregate amount of income actually received during the year in cash		\$2,683,621 85

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses, (including \$191,- 352.18, losses occurring in previous years)	\$1,446,573 76
Deduct amount received for salvages, and amounts re- ceived for re-insurance in other companies	83,782 44
Net amount paid during the year for losses	\$1,362,791 32
Cash dividends actually paid stockholders	250,000 00
Paid for commission and brokerage	380,409 14
Paid for salaries, fees, and all other charges, of officers, clerks, agents and all other employés	179,259 40
Paid for State, National and local taxes, in this and other States . . .	49,729 48
All other payments and expenditures	177,828 81
Aggregate amount of actual expenditures during the year in cash	\$2,400,018 15

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 281,274,826 00	\$3,483,112 57
Written or renewed during the year	221,336,311 00	2,801,883 11
Totals	\$ 502,611,137 00	\$6,284,995 68
Deduct those expired and marked off as terminated . .	202,590,716 00	2,523,469 41
In force at the end of the year	\$ 300,020,421 00	\$3,761,526 27
Deduct amount re-insured	6,752,458 00	116,030 23
Net amount in force December 31, 1887	\$ 293,267,963 00	\$3,645,496 04

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 119,158,027 00	\$1,635,008 73	1-2	\$ 817,504 37
1886	Two years .	532,048 00	4,614 87	1-4	1,153 72
1887		489,847 00	3,926 40	3-4	2,944 80
1885	Three years	31,846,223 00	348,659 28	1-6	58,109 88
1886		34,757,288 00	383,375 79	1-2	191,687 90
1887		38,773,821 00	427,652 51	5-6	356,376 09
1884	Four years .	1,310,827 00	13,501 39	1-8	1,687 68
1885		1,243,605 00	12,542 25	3-8	4,703 35
1886		1,034,559 00	10,300 46	5-8	6,437 79
1887		989,666 00	9,552 53	7-8	8,358 47
1883	Five years .	12,180,608 00	145,742 10	1-10	14,574 41
1884		10,933,625 00	141,103 51	3-10	42,331 06
1885		11,461,343 00	145,423 54	1-2	72,711 77
1886		12,987,660 00	167,338 34	7-10	117,136 84
1887		15,568,816 00	196,754 34	9-10	177,078 91
Totals		\$ 293,267,963 00	\$3,645,496 04		\$1,872,797 04

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 52,838,748 84
Losses paid from organization to date	32,711,748 79
Total amount of cash dividends declared since the company commenced business	5,813,100 00
Dividends declared payable in stock from organization	950,000 00
Total amount of the company's stock owned by the directors at par value	178,700 00
Losses incurred during the year	1,339,310 96
Amount deposited in different States and countries for the security of all the company's policy holders	235,000 00
Amounts deposited in various States and countries for the protection of policy holders in such States and countries—	
Canada	\$ 100,000 00
Georgia	25,000 00
North Carolina	10,000 00
Virginia	50,000 00
Oregon	50,000 00

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$1,190,571 00
Premiums received	19,263 28
Losses paid	2,812 70
Losses incurred	2,812 70

Home Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated April, 1853.

CHARLES J. MARTIN, President.

JOHN H. WASHBURN, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 3,000,000 00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
United States 6 per cent. currency bonds	\$1,300,000 00	\$1,625,900 00
United States 4 per cent. currency bonds	100,000 00	126,000 00
District of Columbia 3-65 bonds of 1924	750,000 00	900,000 00

	<i>Par val.</i>	<i>Market val.</i>
Mississippi 4 per cent. bonds	20,000 00	20,000 00
Valley R'y Co. of Ohio, con. 6 per cent. gold bonds	100,000 00	104,000 00
Central Iowa R'y Co., first mortgage bonds (Ill. Div.)	50,000 00	35,000 00
Ohio & West Virginia R'y Co., first mort- gage sinking fund bonds	100,000 00	117,000 00
Peoria, Decatur & Evansville R'y Co. bonds, (Evansville Div.)	100,000 00	110,000 00
New York, Chicago & St. Louis R'y Co., first mortgage 4 per cent. bonds	112,000 00	96,600 00
Cleveland, Columbus, Cin. & Indianapolis R. R. con. mortgage, 7 per cent. bonds . .	100,000 00	122,000 00
Toledo, Ann Arbor & Grand Trunk R'y Co., first mortgage 7 per cent. bonds	100,000 00	100,000 00
N. Y., Lake Erie & Western R. R. Co., first lien 6 per cent. bonds	200,000 00	220,000 00
Louisville, New Albany & Chicago R'y Co., first mortgage 6 per cent. bonds	100,000 00	114,000 00
Chicago, St. Paul, Minn. & Omaha R'y Co., cons. mortgage 6 per cent. bonds	50,000 00	59,250 00
Dunkirk, Warren & Pittsburgh R'y Co., first mortgage guar. bonds	75,000 00	88,500 00
San Antonio & Aransas Pass R'y Co., first mortgage 6 per cent. gold bonds	50,000 00	45,500 00
Albemarle & Chesapeake Canal Co., 7 per cent. bonds	100,000 00	108,000 00
Virginia Midland R'y Co., general mortgage 5 per cent. bonds	50,000 00	38,500 00
Jeffersonville, Madison & Indianapolis R. R. Co., first mortgage bonds	19,000 00	21,850 00
Westshore R'y, guar. 4 per cent. mort. bonds	100,000 00	100,000 00
Toledo, Ann Arbor & North Michigan R'y, first mortgage bonds	50,000 00	44,500 00
New York City bonds	200,000 00	206,000 00
Ft. Wayne & Jackson R. R. Co., pref. stock	100,000 00	100,000 00
Chicago, St. Paul, Minn. & Omaha R'y Co., pref. stock	50,000 00	53,375 00
Chicago, M. & St. P. R'y Co., pref. stock . .	50,000 00	56,500 00
Lake Shore & M. S. R'y Co. stock	50,000 00	47,437 50
Chicago & N. W. R'y Co. stock	50,000 00	54,000 00
Hanover National Bank, of New York, stock	10,000 00	18,000 00
American Exchange National Bank, of New York, stock	20,000 00	28,200 00
Fourth National Bank, of New York, stock	8,000 00	11,360 00
St. Nicholas Bank, of New York, stock . .	12,500 00	16,000 00
Metropolitan National Bank, of N. Y., stock	12,375 00	4,275 00
Mercantile National Bank, of N. Y., stock .	20,000 00	29,600 00
Merchants' Exchange National Bank, of N. Y., stock	9,000 00	10,620 00
Chatham National Bank, of N. Y., stock . .	4,000 00	8,600 00
National Bank of Commerce, N. Y., stock .	10,000 00	16,700 00
National Butchers' & Drovers' Bank, of N. Y., stock	3,750 00	6,000 00
Bank of America, of N. Y., stock	20,000 00	35,000 00
Manhattan Company, N. Y., stock	10,000 00	16,200 00
Totals	\$4,265,625 00	\$4,914,467 50

Total market value of stocks and bonds	\$4,914,467 50
Market value of real estate owned by the company (unincumbered)	1,349,967 59
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	621,300 00
Interest due and accrued on said bond and mortgage loans	13,613 87
Value of lands mortgaged, exclusive of buildings	\$ 849,500 00
Value of buildings mortgaged (insured for \$476,350.00, as collateral)	711,950 00
Total value of said mortgaged premises	\$1,561,450 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Pittsburg, Ft. W. & C., first mortgage bonds	\$ 1,000 00	\$ 1,380 00	\$ 1,000 00
Hous. & Texas Cen. R. R. Co., first mortgage bonds (W. D.)	1,000 00	1,122 50	600 00
Western Union Tel. Co. stock	2,000 00	1,555 00	600 00
U. S. Gov. 4 per cent. C. bonds	5,000 00	6,500 00	5,000 00
Continental Nat'l Bank stock	750 00	900 00	400 00
Lack. & Pitts. R. R. Co., receivers certificates and notes	35,000 00	35,000 00	31,000 00
St. L. & San. Fran. sec. mtge. L. G. bonds, Class C	1,000 00	1,122 50	700 00
Continental Nat'l Bank stock	6,400 00	7,680 00	6,000 00
National Broadway Bank	1,525 00	3,919 25	3,000 00
Union Pacific R. R. Co., first mortgage bonds, 1898	2,000 00	2,315 00	2,000 00
Oregon & Transcontinental R. R. Co., 6 per cent. bonds	3,000 00	2,790 00	20,000 00
Oregon Short Line, first mortgage bonds	3,000 00	3,015 00	
Peninsula & Atlantic R. R. Co., first mtge. 6 per ct. b'ds.	17,000 00	15,950 00	
Tennessee New Settlement, 3 per cent. bonds	10,000 00	7,225 00	1,800 00
West. Un. Tel., S. fd. reg. b'ds.	2,000 00	2,340 00	
Toledo, Ann Arbor & North Michigan bonds	5,000 00	4,450 00	11,000 00
Virginia Midland gen. mortgage 5 per cent. bonds	5,000 00	3,825 00	
Knoxville & Ohio bonds	1,000 00	920 00	
American Express Co. stock	2,500 00	2,650 00	100,000 00
Wells, Fargo & Co. stock	1,000 00	1,300 00	
Oregon & Transcontinental, first mortgage trust bonds	16,000 00	14,580 00	27,062 50
Missouri Pacific R. R. Co. stock	30,000 00	26,923 00	
Richmond & West Point Terminal, pref. stock	50,000 00	27,062 50	37,050 00
Nashville, Chattanooga & St. Louis R. R. stock	47,500 00	37,050 00	
United States Ex. Co. stock	10,000 00	6,800 00	5,780 00
Canada Southern R'y stock	10,000 00	5,650 00	
Peoria, Decatur & Evansville R. R. Co., sec. mtge. bonds	10,000 00	7,200 00	1,150 00
Tennessee New Settlement, 3 per cent. bonds	8,000 00	5,780 00	
Chicago & Eastern Ill., first mortgage S. F. bonds	1,000 00	1,150 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>	
St. Paul & Duluth R. R. Co., stock	10,000 00	6,200 00	4,500 00	
U. S. Gov. 4 per cent bonds . .	40,000 00	50,400 00	40,000 00	
Chatham Nat'l Bank stock . .	13,400 00	28,408 00	13,000 00	
Rome, Watertown & Og. cons. first mortgage bonds	25,000 00	25,500 00	100,000 00	
N. Y. C. & H. R. R. R. Co., 5 per cent., D. certifi., 1904 . .	8,000 00	8,700 00		
Milwaukee, Lake Shore & W., preferred stock	30,000 00	30,750 00		
St. Paul & Duluth R. R. Co., stock	40,000 00	24,800 00		
Rome, Watertown & Og. R. R. Co., stock	42,500 00	36,550 00		
Toledo, Ann Arbor & North Mich., first mortgage bonds.	30,000 00	26,700 00		
Illinois Central R. R., 6 per cent. currency bonds	5,000 00	5,900 00		50,000 00
Chicago & N. W. R. R. Co., st'k	10,000 00	10,775 00		
Delaware, Lackawanna & W. R. R. stock	15,000 00	19,500 00		
Chicago & N. W. R. R. Co., st'k	20,000 00	21,550 00		
Lake Shore & Mich. Southern R. R. Co., stock	10,000 00	9,537 50		
N. Y. C. & H. R. R. R. Co., st'k	4,600 00	5,014 00		
Oregon R'y & Navig'n Co., st'k	35,000 00	31,325 00		
Chicago, M. & St. P. R. R. Co., preferred stock	10,000 00	11,200 00		
Chicago, R. I. & P. R. R. Co., stock	10,000 00	11,287 50	100,000 00	
Delaware & Hudson Canal Co., stock	5,000 00	5,156 50		
St. Paul, Minn. & Manitoba R. Co., stock	10,000 00	10,975 00		
Delaware, Lackawanna & W. R. R. Co., stock	10,000 00	13,000 00		
Dakota & Great Southern R. Co., 5 per cent. bonds . . .	6,000 00	6,060 00		
N. Y. C. & H. R. R. R. Co., st'k	10 000 00	10,900 00		
National Bank of the Republic, stock	10,000 00	13,900 00	25,000 00	
N. Y., Lake Erie & West. R. R. Co., second mtge. bonds . .	6,000 00	5,820 00		
N. Y., Lake Erie & West. R. R. Co., second mtge. bonds . .	10,000 00	9,700 00	25,000 00	
National Bank of the Republic, stock	15,000 00	20,850 00		
Nineteenth Ward Bank, stock.	1,000 00	960 00		
Alliance Insurance Associat'n, stock	1,000 00	1,400 00	1,500 00	
Dakota Great Southern R. R. Co., 5 per cent. bonds	1,000 00	1,010 00	450 00	
Pullman Palace Car Co	2,400 00	3,360 00	2,500 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
American Express Co. stock	1,000 00	1,060 00	600 00
Safe Deposit Co. of N. Y. stock	10,000 00	12,000 00	10,000 00
Morris & Essex R. R. Co. st'k.	400 00	544 00	100 00
Columbus, Hocking Valley & Toledo R. R. Co. 5 per ct. b's	63,000 00	43,440 00	} 50,000 00
Long Island R. R. Co. stock	20,000 00	17,900 00	
Totals	\$ 827,975 00	\$ 780,619 25	\$ 605,750 00
Amount loaned on collaterals			\$ 605,750 00
Cash deposited in bank—			
American Exchange National Bank			\$ 120,062 24
Continental National Bank			69,850 82
Total cash items			\$ 189,913 06
Interest due and accrued on stocks and bonds			17,204 47
Interest due and accrued on collateral loans			7,433 23
Gross premiums in course of collection not more than 3 months due			243,254 62
Bills receivable, not matured, taken for fire risks			98,278 27
Amount of installment notes now owned and held by the company			\$ 468,933 79
Aggregate amount of all the assets of the company, stated at their actual value			\$ 8,061,182 61

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 103,738 62
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	239,497 22
Losses resisted, including interest, costs and other expenses thereon	39,129 76
Total gross amount of claims for losses	\$ 382,365 60
Deduct re-insurance thereon	11,180 65
Net amount of unpaid losses	\$ 371,184 95
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$2,351,588.00; unearned premiums (50 per cent) \$1,175,794 00	\$ 1,175,794 00
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,033,100.00; unearned premiums (pro rata) 2,098,967 00	2,098,967 00
Total unearned premiums	\$ 3,274,761 00
Cash dividends to stockholders remaining unpaid	310 00
Reserved for sinking fund	10,612 06
All other demands against the company, absolute and contingent	28,623 85
Total amount of all liabilities except capital stock and net surplus	\$ 3,685,491 86
Joint stock capital actually paid up in cash	3,000,000 00
Surplus beyond capital and all other liabilities	1,375,690 75
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 8,061,182 61

IV. INCOME DURING THE YEAR.

		<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 279,509 38	
Deduct amount of same not collected	292 55	
Net collected	\$ 279,216 83	
Gross premiums on risks written and renewed during the year	4,302,662 55	
Total	\$ 4,581,879 38	
Deduct premiums and bills in course of collection at this date	347,805 70	
Entire premiums collected during the year	\$ 4,234,073 68	
Deduct re-insurance, rebate, abatement and return premiums	487,104 19	
Net cash actually received for premiums	\$ 3,746,969 49	
Received for interest on bonds and mortgages	39,643 35	
Received for interest and dividends on stocks, bonds and collateral loans	220,979 83	
Income received from all other sources	50,528 43	
Aggregate amount of income actually received during the year in cash	\$ 4,058,121 10	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$285,299.19, losses occurring in previous years)	\$ 2,091,903 08
Deduct amounts received for salvages and amounts received for re-insurances in other companies	25,395 92
Net amount paid during the year for losses	\$ 2,066,507 16
Cash dividends actually paid stockholders	299,690 00
Paid for commissions and brokerage	651,798 00
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	407,268 52
Paid for State, National and local taxes in this and other States	67,364 42
All other payments and expenditures	264,630 84
Aggregate amount of actual expenditures during the year in cash	\$ 3,757,258 94

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 528,039,265 00	\$ 5,878,349 00
Written or renewed during the year	458,178,865 00	4,302,662 55
Totals	\$ 986,218,130 00	\$ 10,181,011 55
Deduct those expired and marked off as terminated	360,680,637 00	3,662,775 55
In force at the end of the year	\$ 625,537,493 00	\$ 6,518,236 00
Deduct amount re-insured	25,345,201 00	143,548 00
Net amount in force December 31, 1887	\$ 600,192,292 00	\$ 6,374,688 00

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 247,219,630 00	\$ 2,351,588 00	1-2	1,175,794 00
1886	Two years . .	1,084,352 00	8,580 00	1-4	2,145 00
1887		1,206,327 00	9,403 00	3-4	7,052 00
1885	Three years . .	50,075,448 00	498,289 00	1-6	83,048 00
1886		56,951,040 00	576,633 00	1-2	288,167 00
1887		65,248,952 00	620,608 00	5-6	517,173 00
1884	Four years . .	1,245,115 00	13,352 00	1 8	1,669 00
1885		1,468,087 00	15,191 00	3-8	5,697 00
1886		1,198,860 00	12,331 00	5-8	7,707 00
1887		1,106,981 00	10,959 00	7-8	9,589 00
1883	Five years . .	29,505,795 00	374,398 00	1-10	37,440 00
1884		33,328,256 00	442,839 00	3-10	132,852 00
1885		36,407,611 00	484,596 00	1-2	242,298 00
1886		34,241,204 00	461,213 00	7-10	322,849 00
1887		39,015,024 00	483,286 00	9-10	434,957 00
	Over five years	889,582 00	11,722 00	Pro rata	6,324 00
Totals		\$ 600,192,292 00	\$ 6,374,688 00		\$ 3,274,761 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 73,510,906 08
Losses paid from organization to date	44,046,730 07
Total amount of cash dividends declared since the company commenced business	7,315,000 00
Dividends declared payable in stock from organization	1,000,000 00
Total amount of the company's stock owned by the directors, at par value	206,000 00
Loaned to stockholders and directors	87,100 00
Losses incurred during the year: fire	2,138,564 23
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Virginia	\$ 50,000 00	\$ 28,652 57
Georgia	25,000 00	70,480 78
Mississippi	25,000 00	41,400 61
Oregon	50,000 00	22,473 87

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 1,882,045 00
Premiums received	27,746 58
Losses paid	11,867 94
Losses incurred	15,511 71

Home Mutual Insurance Company

OF
SAN FRANCISCO, CALIFORNIA.

Incorporated September, 1864.

J. F. HOUGHTON, President.

CHAS. R. STORY, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val</i>	<i>Market val.</i>
Stanislaus, county, Cala., bonds	\$ 30,500 00	\$ 32,940 00
Riverside Water Co. bonds	20,000 00	21,800 00
Portland, Ore. school bonds, District No. 1	50,000 00	52,285 00
Riverside school district bonds	25,000 00	27,525 00
300 shares Pac. Gas. Imp'm't Co.'s stock	30,000 00	19,130 00
200 shares Sather Banking Co.'s stock	20,000 00	21,000 00
Totals	\$ 175,500 00	\$ 174,680 00
Total market value of stocks and bonds		\$ 174,680 00
Market value of real estate owned by the company (unincumbered)		128,600 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		292,936 60
Interest due and accrued on said bond and mortgage loans		8,769 45
Value of lands mortgaged, exclusive of buildings	\$ 620,600 00	
Value of buildings mortgaged, (insured for \$112,175, as collateral)		196,700 00
Total value of said mortgaged premises	\$ 817,300 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
225 shares Merced Security Savings Bank stock	\$ 22,500 00	\$ 6,750 00	\$ 4,000 00
400 shares Commercial and Sav. Bank of San José stock	40,000 00	24,000 00	12,000 00
266 shares San José and Santa Clara Horse R. R. Co. stock	26,600 00	26,600 00	7,500 00
Kingsbury school dist. bonds, Fresno county	2,500 00	2,650 00	2,000 00
Totals	\$ 91,600 00	\$ 60,000 00	\$ 25,500 00

Amount loaned on collaterals	\$ 25,500 00
Cash in the company's principal office	\$ 3,064 18
Cash deposited in bank—	
Bank of California, S. F.	12,562 07
Sather Banking Co., S. F.	25,932 33
Union National Bank, Oakland	6,984 22
Union Savings Bank, Oakland	1,186 44
Oakland Bank of Savings, Oakland	4,881 75
First National Bank of Stockton	4,224 06
Savings Bank of Santa Rosa	10,566 96
Commercial and Savings Bank of San José	9,369 84
Bank of San José	10,204 09
Bank of Suisun	3,691 22
Farmers & Merchants Bank of Los Angeles	10,426 82
Bank of Ladd and Tilton, Portland, Oregon	4,934 49
German National Bank of Denver	5,155 87
First National Bank of Modesto	4,825 55
First National Bank of Los Angeles	3,000 74
California Bank and Trust Co. of Oakland	2,057 50
Total cash items	\$ 123,058 13
Interest due and accrued on collateral loans	480 00
Gross premiums in course of collection not more than three months due	62,602 96
Aggregate amount of all the assets of the company, stated at their actual value	\$ 816,627 14

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 3,010 00
Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	1,200 00
Losses resisted, including interest, costs and other expenses thereon	2,900 00
Net amount of unpaid losses	\$ 7,110 00
Gross premiums received and receivable, upon all unexpired fire risks running one year or less from date of policy, \$232,203.62; unearned premiums (50 per cent.) \$ 116,101 81	
Gross premiums received and receivable, upon all unexpired fire risks running more than one year from date of policy, \$213,575.28; unearned premiums (pro rata) 114,228 55	
Total unearned premiums	\$ 230,330 36
Cash dividends to stockholders remaining unpaid	1,223 00
Total liabilities except capital stock and net surplus	\$ 238,663 36
Joint stock capital actually paid-up in cash	300,000 00
Surplus beyond capital and all other liabilities	277,963 78
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$ 816,627 14

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 66,438 91	
Gross premiums on risks written and renewed during the year	394,975 78	
Total	\$ 461,414 69	
Deduct premiums and bills in course of collection at this date	62,602 96	
Entire premiums collected during the year	\$ 398,811 73	
Deduct re-insurance, rebate and return premiums	78,664 91	
Net cash actually received for premiums		\$ 320,146 82
Received for interest and dividends on stocks, bonds, mortgages and collateral loans		31,569 79
Income received from all other sources		2,927 05
Aggregate amount of income actually received during the year in cash		\$ 354,643 66

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$2,468.50, losses occurring in previous years)	\$ 138,646 02	
Deduct amount received for salvages and re-insurance in other companies	4,385 39	
Net amount paid during the year for losses		\$ 134,260 63
Cash dividends actually paid stockholders		36,000 00
Paid for commission and brokerage		78,435 36
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés		40,085 00
Paid for State, National and local taxes in this and other States		6,329 27
All other payments and expenditures		43,289 68
Aggregate amount of actual expenditures during the year in cash		\$ 338,399 94

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Prem. thereon</i>
In force on the 31st day of December of the preceding year	\$ 25,173,543	\$ 528,493 11
Written or renewed during the year	22,283,151	394,975 78
Totals	\$ 47,456,694	\$ 823,468 89
Deduct those expired and marked off as terminated	21,216,263	356,954 59
In force at the end of the year	\$ 26,240,431	\$ 466,514 30
Deduct amount re-insured	1,062,620	20,735 40
Net amount in force December 31, 1887	\$ 25,177,811	\$ 445,778 90

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 13,219,447 00	\$ 232,203 62	1-2	\$ 116,101 81
1886	Two years . .	43,825 00	674 61	1-4	168 65
1887		19,650 00	291 22	3-4	218 42
1885	Three years . .	3,367,630 00	58,265 93	1-6	9,711 00
1886		3,899,380 00	69,111 83	1-2	34,555 91
1887		4,428,449 00	77,843 71	5-6	64,869 76
1883	Five years . .	1,000 00	18 00	1-10	1 80
1884		5,000 00	45 00	3-10	13 50
1885	Five years . .	97,795 00	4,144 63	1-2	2,072 31
1886		34,125 00	1,225 60	7-10	857 92
1887		61,510 00	1,954 75	9-10	1,759 28
Totals		\$ 25,177,811 00	\$ 445,778 90		\$ 230,330 36

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 6,045 665 49
Losses paid from organization to date	2,667,366 43
Total amount of cash dividends declared since the company commenced business	618,500 00
Total amount of the company's stock owned by the directors, at par value	87,600 00
Losses incurred during the year: fire,	136,821 00
Amount deposited in Oregon	50,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 402,635 00
Premiums received	8,277 90
Losses paid	4,792 25
Losses incurred	4,731 25

Howard Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated March 9, 1825.

HENRY A. OAKLEY, President.

CHARLES A. HULL, Secretary.

I. CAPITAL.

Whole amount of capital stock actually paid up in cash **\$ 400,000.00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 6 per cent. currency bonds . . .	\$ 171,000 00	\$ 214,070 00	
United States 4 per cent. bonds of 1907 . . .	115,000 00	145,475 00	
Delaware and Hudson Canal Co. first mtg. 7 per cent. bonds	10,000 00	11,000 00	
United New Jersey Railroad & Canal Co. first mtg. 6 per cent. bonds	4,000 00	5,280 00	
Buffalo, Bradford & Pittsburgh R. R. Co. first mtg. 7 per cent. bonds	11,000 00	12,100 00	
West Shore R. R. Co. first mortgage 4 per cent. bonds	50,000 00	50,000 00	
St. Paul, Minneapolis & Manitoba R. R. Co. cons. mtg. 4½ per cent. bonds	10,000 00	10,000 00	
Kalamazo & South Haven R. R. Co. first mtg. 8 per cent. bonds	6,000 00	6,240 00	
Chicago, St. Louis & New Orleans R. R. Co. first mtg. 5 per cent. gold bonds	10,000 00	11,750 00	
National Bank of Commerce stock, N. Y . . .	2,800 00	4,760 00	
Metropolitan National Bank stock, N. Y . . .	4,125 00	1,500 00	
American Exchange National Bank stock, N. Y	16,000 00	22,720 00	
Phenix National Bank stock, N. Y	5,000 00	6,250 00	
Consolidated Gas Light Company stock . . .	20,000 00	15,300 00	
Totals	\$ 434,925 00	\$ 516,445 00	
Total market value of stocks and bonds			\$ 516,445 00
Market value of real estate owned by the company (unincumbered)			155,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			5,200 00
Interest due and accrued on said bond and mortgage loans			90 00
Value of lands mortgaged, exclusive of buildings	\$ 4,200 00		
Value of buildings mortgaged		7,800 00	
Total value of said mortgaged premises	\$ 12,000 00		
Cash deposited in National City Bank			\$ 17,306 10
Interest due and accrued on stocks and bonds			292 83
Gross premiums in course of collection not more than three months due			44,019 70
All other property belonging to the company			666 67
Aggregate amount of all the assets of the company, stated at their actual value			\$ 739,020 30

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	\$ 54,995 32	
Losses resisted, including interest, costs and other ex- penses thereon	3,900 00	
Total gross amount of claims for losses	\$ 58,895 32	
Deduct re-insurance thereon	8,435 15	
Net amount of unpaid losses		\$ 50,460 17

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$382,489.05; unearned premiums (50 per cent.)	\$ 191,244 52
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$154,956.93; unearned premiums (pro rata)	92,194 92
Gross premiums received and receivable upon all unexpired inland navigation risks, \$2,769.74; unearned premiums (50 per cent.)	1,384 78
Total unearned premiums	\$ 284,824 31
All other demands against the company absolute and contingent	2,442 96
Total amount of all liabilities, except capital stock and net surplus	\$ 337,727 44
Joint stock capital actually paid up in cash	400,000 00
Surplus beyond capital and all other liabilities	1,292 86
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 739,020,30

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 42,980 52	
Gross premiums on risks written and renewed during the year	574,895 96	4,110 99
Totals	\$ 617,876 48	\$ 4,110 99
Deduct premiums and bills in course of collection at this date	43,823 24	196 46
Entire premiums collected during the year	\$ 574,053 24	\$ 3,914 53
Deduct re-insurance, rebate, abatement and return premiums	105,639 09	906 50
	\$ 468,414 15	\$ 3,008 03
Net cash actually received for premiums		\$ 471,422 18
Received for interest on bonds and mortgages		313 50
Received for interest and dividends on stocks, bonds and collateral loans		24,232 96
Income received from all other sources		10,042 95
Aggregate amount of income actually received during the year in cash		\$ 506,011 59

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$31,371.17, losses occurring in previous years)	\$ 345,751 53	\$ 1,822 65
Deduct amount received for salvages and amount received for re-insurance in other companies	41,550 92	
	\$ 304,200 61	\$ 1,822 65

Net amount paid during the year for losses	\$ 306,023 26
Cash dividends actually paid stockholders	12,445 20
Paid for commission and brokerage	99,758 62
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	26,956 04
Paid for State, National and local taxes in this and other States	9,764 17
All other payments and expenditures	<u>48,616 75</u>
Aggregate amount of actual expenditures during the year in cash	\$ 503,564 04

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 48,899,063 00	\$ 542,656 02	\$ 130,750 00	4,425 62
Written or renewed during the year	54,391,487 00	574,895 96	140,900 00	4,110 99
Totals	\$ 103,290,550 00	\$ 1,117,551 98	\$ 271,650 00	\$ 8,536 61
Deduct those expired and marked off as terminated	49,609,622 00	522,742 33	173,650 00	5,060 37
In force at the end of the year	\$ 53,680,928 00	\$ 594,809 65	\$ 98,000 00	\$ 3,476 24
Deduct amount re-insured	4,724,796 00	57,363 67		706 50
Net amount in force December 31, 1887	\$ 48,956,132 00	\$ 537,445 98	\$ 98,000 00	\$ 2,769 74

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 32,688,988 00	\$ 382,489 05	1-2	\$ 191,244 52
1886	Two years . .	194,027 00	1,590 03	1-4	397 51
1887		217,988 00	2,159 18	3-4	1,619 38
1885	Three years .	2,732,196 00	25,649 61	1-6	4,274 93
1886		4,244,801 00	39,066 96	1-2	19,533 48
1887		6,104,154 00	53,132 52	5-6	44,277 10
1884	Four years .	19,467 00	103 22	1-8	12 90
1885		43,708 00	446 45	3-8	167 42
1886		82,538 00	659 57	5-8	412 23
1887		60,070 00	496 14	7-8	434 12
1883	Five years . .	44,053 00	910 65	1-10	91 07
1884		348,342 00	4,457 74	3-10	1,337 32
1885		564,813 00	5,858 92	1-2	2,929 46
1886		695,114 00	8,376 67	7-10	5,863 66
1887		915,873 00	12,049 27	9-10	10,844 34
Totals		\$ 48,956,132 00	\$ 537,445 98		\$ 283,439 44

Answers to General Interrogatories.

Total amount of premiums received from March, 1836, to date	\$ 9,462,701 21
Losses paid from organization to date	6,354,718 63
Total amount of cash dividends declared since March, 1836	2,194,875 00
Total amount of the company's stock owned by the directors, at par value	63,320 00
Losses incurred during the year: fire, \$326,456.42; marine and inland, \$2,519.41; total	328,975 83

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 270,586 00
Premiums received	5,148 13
Losses paid	3,051 68
Losses incurred	1,351 68

UNITED STATES BRANCH

OF THE

Imperial Fire Insurance Company,

OF

LONDON, . . . ENGLAND.

Incorporated, 1803.

GEO. D. DORNIN, San Francisco, Cal. Resident Manager.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 3,500,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Deposited with the Sup't of Insurance Department of New York, at Albany:		
United States 4 per cent. funded loan, reg. 1907	\$ 286,000 00	\$ 358,930 00
Deposited with the Insurance Dep't, State of Ohio, at Columbus:		
United States 4 per cent. funded loan, reg. 1907	120,000 00	150,600 00
Deposited with State of Virginia, at Richmond:		
United States 4 per cent. funded loan, reg. 1907	50,000 00	62,750 00
Deposited with the State of Oregon, at Salem:		
United States 4 per cent. funded loan, reg. 1907	50,000 00	62,750 00
Deposited with the State of Georgia, at Atlanta:		
United States 4 per cent. funded loan, reg. 1907	25,000 00	31,375 00

	<i>Par val.</i>	<i>Market val.</i>
Deposited with the State of North Carolina, at Raleigh:		
United States 4 per cent. funded loan, reg. 1907	10,000 00	12,550 00
Deposited with the trustees, at New York:		
United States 4 per cent. funded loan, reg. 1907	214,850 00	269,636 75
West Virginia State, deferred certificates	28,666 67	2,723 33
Totals	\$ 784,516 67	\$ 951,315 08
Total market value of stocks and bonds		\$ 951,315 08
Market value of real estate owned by the company (unincumbered)		412,272 50
Cash in San Francisco office	\$	73 68
Cash deposited in bank—		
Drexel, Morgan & Co., N. Y.	\$	958 26
National Bank of Republic, Boston		17,825 22
National Bank of Illinois, Chicago		27,307 60
Bank of British Columbia, San Francisco		4,520 54
Union Trust Co., New York		17,386 37
Total cash items		\$ 68,071 67
Interest due and accrued on stocks and bonds		1,200 00
Gross premiums in course of collection, not more than three months due		142,977 06
Bills receivable, not matured		118 23
All other property belonging to the company		7,495 77
Aggregate amount of all the assets of the company stated at their actual value		\$1,583,450 31

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$	15,709 07
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses		66,060 02
Losses resisted, including interest, costs and other ex- penses thereon		32,122 65
Total gross amount of claims for losses	\$	113,891 74
Deduct re-insurance thereon		607 50
Net amount of unpaid losses	\$	113,284 24
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy, \$836,302.14; unearned premiums (50 per cent.)	\$	418,151 07
Gross premiums received and receivable upon all unex- pired fire risks, running more than one year from date of policy, \$484,357.80; unearned premiums (pro rata)		269,424 82
Total unearned premiums	\$	687,575 89
All other demands against the company, absolute and contingent		23,873 22
Commissions due on unpaid premiums on policies not issued within three months	\$	1,243 82
Total amount of all liabilities, except net surplus	\$	824,733 35
Surplus beyond all liabilities		758,716 96
Aggregate amount of all liabilities, including net surplus	\$	1,583,450 31

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 141,473 95
Gross premiums on risks written and renewed during the year	1,246,268 51
Total	\$ 1,387,742 46
Deduct premiums and bills in course of collection at this date	149,664 60
Entire premiums collected during the year . . .	\$ 1,238,077 86
Deduct re-insurance, rebate, abatement and return premiums	214,055 18
Net cash actually received for premiums	\$ 1,024,022 68
Received for interest and dividends on stocks, bonds and collateral loans	29,817 89
Income received from all other sources	17,506 70
Aggregate amount of income actually received during the year in cash	\$ 1,071,347 27

V. EXPENDITURES DURING THE YEAR.

Gross amount paid for losses	\$ 691,563 99
Deduct amounts received for salvages and amounts received for re-insurances in other companies	20,976 43
Net amount paid during the year for losses	\$ 670,587 56
Paid for commissions and brokerage	179,271 34
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	105,110 39
Paid for State, National and local taxes in this and other States	36,933 20
All other payments and expenditures	23,792 74
Amount remitted and charged to home office during the year	\$ 76,044 68
Aggregate amount of actual expenditures during the year in cash	\$ 1,015,695 23

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon.</i>
In force December 31 of the preceding year	\$ 107,711,628 98	\$ 1,301,110 72
Written or renewed during the year	109,878,282 70	1,246,268 51
Totals	\$ 217,589,911 68	\$ 2,547,279 23
Deduct those expired and marked off as terminated	102,900,542 82	1,186,403 76
In force at the end of the year	\$ 114,689,368 86	\$ 1,360,875 47
Deduct amount re-insured	3,685 179 16	40,215 53
Net amount in force December 31, 1887	\$ 111,004,189 70	\$ 1,320,659 94

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 66,153,726 57	\$ 836,302 14	1-2	\$ 418,151 07
1886	Two years .	386,757 50	3,448 00	1-4	861 98
1887		175,861 16	1,933 60	3-4	1,450 19
1885		6,429,449 00	67,150 89	1-6	11,191 81
1886	Three years .	8,940,508 50	97,673 75	1-2	48,836 87
1887		10,243,066 78	110,346 28	5-6	91,955 24
1884		338,910 00	3,371 85	1-8	421 48
1885	Four years .	310,500 00	2,894 55	3-8	1,085 45
1886		537,468 00	5,055 15	5-8	3,159 48
1887		546,600 00	3,050 19	7-8	4,418 92
1883	Five years .	3,096,708 00	32,346 19	1-10	3,234 62
1884		2,315,350 00	27,107 70	3-10	8,132 31
1885		2,765,633 00	31,476 99	1-2	15,738 49
1886		3,600,593 11	39,571 93	7-10	27,700 33
1887		5,163,058 08	56,930 73	9-10	51,237 65
Totals		\$ 111,004,189 70	\$ 1,320,659 94		\$ 687,575 89

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 14,274,525 10
Losses paid from organization to date	9,497,113 56
Losses incurred during the year: fire	651,356 91
Amounts deposited in various States—	
Georgia	Deposit. \$ 31,375 00 Liabilities. \$ 9,454 79
North Carolina	12,550 00 5,099 68
Ohio	150,600 00 17,175 42
Oregon	62,750 00 5,341 33
Virginia	62,750 00 14,668 71

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 876,116 64
Premiums received	21,354 68
Losses paid	3,582 07
Losses incurred	3,582 07

Insurance Company of North America,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated April 14, 1794.

CHARLES PLATT, President.

GREVILLE E. FRYER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 3,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 35,000	\$ 44,100
New Jersey State loan 6 per cent	40,000	48,800
Boston City loan 6 per cent., 1893-1894	200,000	228,000
Baltimore Water stock 5 per cent., 1894	200,000	224,000
Indianapolis City loan 7 3-10 per cent., 1893	50,000	35,400
Hartford City loan 6 per cent., 1893	45,000	50,400
Toledo City loan 8 per cent., 1893-94	21,000	25,830
Cincinnati City loan	58,000	68,440
Fall River City loan 5 per cent. gold, 1894	30,000	31,800
Harrisburg City loan 6 per cent., 1893	15,000	16,800
Providence City loan 5 per cent. gold, 1900	25,000	27,500
Newark City loan 7 per cent., 1892	20,000	22,400
Cleveland City loan 7 per cent., 1894	30,000	34,800
Burlington City loan 8 per cent., 1896	12,000	15,000
East Lincoln, Ill., 5 per cent. coupon bonds	10,000	10,000
Penna. Railroad Co's cons. 5 per cent. reg. bonds	330,000	366,300
Penna. R'd Co's cons. mtge. 6 per cent. reg. bonds	100,000	121,000
Philadelphia and Reading Railroad Co's first mtge. 6 per cent., 1910	350,000	427,000
Philadelphia and Reading Railroad Co's first mtge. 7 per cent., 1893	5,000	5,600
North Pennsylvania Railroad Co. gen. mtge. 7 per cent. bonds, 1903	75,000	98,250
North Pennsylvania Railroad 7 per cent. coupon bonds, 1896	5,000	5,850
Belvidere and Delaware Railroad Co. first mtge. 6 per cent., 1902	50,000	58,000
Penna. and New York Canal and Railroad Co. 7 per cent. guar. by L. V. R. R. Co	30,000	34,200
Lehigh Valley Railroad Co. cons. bonds 6 per cent. reg.	200,000	258,000
Phila., Wil. and Balto. Railroad Co. 6 per cent. reg. bonds, 1892	39,000	42,120
Delaware Division Canal Co. 6 per cent. bonds, 1898	15,000	14,550

182 INSURANCE COMPANY OF NORTH AMERICA.

	<i>Par val.</i>	<i>Market val.</i>
Delaware and Raritan Canal Co. and C. & A. R. R. & T. Co. 6 per cent., 1889	11,000	11,550
Lehigh Coal and Nav. Co. cons. mtge. 7 per cent. reg.	5,000	6,000
Eastern and Amboy Railroad Co. first. mtge. guar. reg. 5 per cent.	100,000	112,000
Phila. & Erie Railroad 5 per cent. reg. guar. by Penna. Railroad Co.	150,000	165,000
Chi. and Western Indiana R. R. cons. coupon bonds 6 per cent.	135,000	151,200
Northern Cen. & R. W. Co's 6 per cent. cons. gen. mtge., 1904	15,000	17,850
Pittsburg, McKeesport and Youghiogheny Railroad 2d mtge. 6 per cent.	50,000	52,500
Lehigh Valley R. R., Sterling 6 per ct. bds.	53,000	57,770
The Belt R. R. and Stock Yards Co., Indianapolis, 6 per cent., 1910	50,000	55,000
Bergen County Railroad first mtge. coupon 6 per cent., 1911	50,000	55,000
New York and Pacific Car Trust, series C, 6 per cent. reg.	60,000	48,000
New York and Pacific Car Trust, series D, 7 per cent. reg.	60,000	48,000
Car Trust of New York, No. 2, series D, 6 per cent. reg.	66,000	56,100
New York and Long Branch Ry. 5 per cent.	150,000	166,500
100 shares Philadelphia National Bank . .	10,000	24,800
228 shares Chesapeake & Delaware Canal Co.	11,400	1,000
50 shares Sandy Hook Quarantine and City Island Tel. Co.	1,000	1,000
Mutual Ins. scrip (Atlantic, Mut. and China Mutnal)	91,500	91,500
Philadelphia & Baltimore Central Railroad 5 per cent. first cons., 1911	100,000	105,000
Delaware and Chesapeake Railroad first mtge. 4 per cent.	100,000	90,000
N. Y., L. E. & West'n R.R. 4½ per ct. 3d mtge.	200,000	210,000
Steubenville and Indiana Railroad 5 per cent. first mtge. reg.	200,000	216,000
Corning, Cowanesque and A. R. R. 6 per cent. first mtge.	65,000	71,500
N. Y., L. E. & West'n Railroad 6 per cent. collateral trust bonds	40,000	42,400
Terra Haute and Logansport Railroad Extension mtge. 6 per cent.	50,000	54,000
Texas & Pac. Ry. Co. first mtge. 6 per cent .	14,000	15,120
Louisville & Nashville R. R. 1st mtge 6 per ct.	75,000	84,000
Lehigh Coal & Nav. Co. gen. mtge. 4½ per ct.	50,000	49,000
N. Y., West Shore and Buffalo Railroad first mtge. 4 per cent.	75,000	76,500
San Antonio and Aransas Pass Ry. Co. first mtge. 6 per cent.	20,000	18,000
Wrecking Boat North America	70,000	70,000
Totals.	\$ 4,097,900	\$ 4,536,430

Total market value of stocks and bonds	\$ 4,536,430 00
Market value of real estate owned by the company (unincumbered)	360,698 02
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	2,066,164 97
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$1,250 is in process of foreclosure)	11,250 00
Interest due and accrued on said bond and mortgage loans	24,773 68
Total value of said mortgaged premises	\$ 5,261,605 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
300 shares Ins. Co. of North America	\$ 3,000 00	\$ 8,250 00	\$ 1,900 00
365 shares Ins. Co. of North America	3,650 00	10,042 50	3,000 00
27 shares Pennsylvania R. R. Co.	1,350 00	1,471 50	2,000 00
2 shares Pennsylvania Co. for Ins. on lives and granting annuities	200 00	1,000 00	
1 share United Companies of New Jersey	100 00	213 00	
26 shares Pennsylvania R. R. Co.	1,300 00	1,410 50	900 00
97 shares Ins. Co. of North America	970 00	2,667 50	1,000 00
Huntingdon & Broad Top Car Trust, 6 per cent. bonds	1,000 00	1,000 00	800 00
Western New York & Pennsylvania R. R. bonds	90,000 00	90,000 00	110,000 00
Notes Pittsburgh & Western R. R. Co	36,400 00	36,400 00	
Notes Pittsburgh & Western R. R. Co	4,900 00	4,800 00	
67 shares Ins. Co. of North America	670 00	1,842 50	1,200 00
500 shares Lehigh Valley R. R. Co.	25,000 00	27,500 00	25,000 00
10 shares Philadelphia Warehouse Co	1,000 00	1,100 00	600 00
Totals	\$ 169,440 00	\$ 187,697 50	\$ 146,400 00
Amount loaned on collaterals			\$ 146,400 00
Cash deposited in bank—			

Philadelphia National Bank	\$ 185,680 87
Merchants' National Bank, N. Y.	62,559 99
Fidelity Insurance T. & S. D. Co., Phila	100,639 53
Bank of Montreal, Montreal	8,574 18
Bank of Montreal, St. Johns, N. B.	3,637 79
Bank of New York, N. B. A.	9,183 36
Tradesmen's National Bank, Philadelphia	52,479 57
London & Westminster Bank, London	23,055 10
Brown, Shipley & Co., London	192,765 85
Bank of North America, Philadelphia	3,530 28
Keystone National Bank, Erie, Pennsylvania	13,541 83

Total	\$ 655,648 35
Premiums in course of collection	410,345 97
Bills receivable taken for marine risks	107,168 13
All other property belonging to the company	117,711 84
Aggregate amount of all the assets of the company, stated at their actual value	\$ 8,436,590 96

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 92,750 99	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	430,837 58	
Total gross amount of claims for losses	\$ 566,489 75	
Deduct re-insurance thereon and salvage claims	177,412 77	
Net amount of unpaid losses	\$ 389,076 98	
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,658,077.84; unearned premium (50 per cent.)	\$ 829,038 92	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,999,078.05; unearned premiums (pro rata)	1,018,479 01	
Gross premiums received and receivable upon all unexpired inland navigation risks	110,920 11	
Total unearned premiums	\$1,958,438 04	
Amount reclaimable by the insured on perpetual fire insurance policies	661,634 12	
All other demands against the company, absolute and contingent	22,950 89	
Total amount of all liabilities except capital stock and net surplus	\$3,032,100 03	
Joint stock capital actually paid up in cash	3,000,000 00	
Surplus beyond capital and all other liabilities	2,404,490 93	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$8,436,590 96	

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 259,039 43	\$ 325,319 38
Gross premiums on risks written and renewed during the year	2,440,307 09	1,473,670 27
Totals	\$2,699,346 52	\$1,798,989 65
Deduct premiums and bills in course of collection at this date	246,263 96	271,250 14
Entire premiums collected during the year	2,453,082 56	1,527,739 51
Deduct re-insurance, rebate and return premiums	286,865 45	294,377 04
	\$2,166,217 11	\$1,233,362 47
Net cash actually received for premiums		\$3,399,579 58
Received for interest on bonds and mortgages		117,127 06
Received for interest and dividends on stocks, bonds and collateral loans		242,064 19
Income received from all other sources		36,727 91
Deposit premiums received for perpetual fire risks	\$ 54,436 41	
Aggregate amount of income actually received during the year in cash		\$3,795,498 74

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses . . .	\$1,381,105 37	\$1,303,135 25
Deduct amounts received for salvages and re-insurance in other companies	71,924 93	425,701 20
	<u>\$1,309,180 44</u>	<u>\$ 877,434 05</u>
Net amount paid during the year for losses		\$2,186,614 49
Cash dividends actually paid stockholders		450,000 00
Paid for commission and brokerage		534,432 68
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés		131,245 56
Paid for State, National and local taxes in this and other States . . .		110,201 52
All other payments and expenditures		278,987 53
Amount of deposit premiums returned during the year on perpetual risks		\$ 17,708 50
Aggregate amount of actual expenditures during the year in cash		\$3,691,481 78

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$313,424,966	\$ 3,717,781 90	\$ 15,082,509	\$ 119,786 33
Written or renewed during the year	225,961,053	2 410,307 09	245 763,139	1,473,670 27
Totals	<u>\$539,386,019</u>	<u>\$ 6,158,088 99</u>	<u>\$260,845,648</u>	<u>\$1,593,456 60</u>
Deduct those expired and marked off as terminated	213,003,734	2,409,436 56	246,656,861	1,482,536 49
In force at the end of the year	\$326,382,285	\$ 3,748,652 43	\$ 14,188,787	\$ 110,920 11
Deduct amount re-insured	8,078,326	91,496 54		
Net amount in force December 31, 1887	\$318,303,959	\$ 3,657,155 89	\$ 14,188,787	\$ 110,920 11

Perpetual Risks.

	<i>Amount of risks.</i>	<i>Total Deposits.</i>
Perpetual risks in force on December 31, of the preceding year	\$ 25,324,712 54	\$ 659,729 05
Perpetual risks written during the year	2,246,198 64	54,436 41
Totals	<u>\$ 27,570,911 18</u>	<u>\$ 714,165 46</u>
Deduct those marked off as cancelled	1,095,336 89	17,708 50
In force December 31, 1887	\$ 26,475,574 29	\$ 696,456 96

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 136,195,858 00	\$1,658,077 84	1-2	\$ 829,038 92
1886	Two years	1,215,624 00	10,575 39	1-4	2,643 84
1887		1,175,354 00	10,582 59	3-4	7,936 94
1885	Three years	29,737,409 00	317,835 30	1-6	52,972 55
1886		36,049,915 00	361,703 24	1-2	180,851 62
1887		34,188,046 00	332,528 11	5-6	277,106 77
1884	Four years .	1,016,033 00	11,320 20	1-8	1,415 03
1885		1,098,808 00	10,599 53	3-8	3,974 82
1886		604,981 00	9,578 44	5-8	5,986 52
1887		909,361 00	9,352 81	7-8	8,183 71
1883	Five years .	15,781,570 00	184,778 82	1-10	18,477 88
1884		14,109,805 00	175,055 14	3-10	52,516 54
1885		16,764,490 00	201,079 26	1-2	100,539 63
1886		18,870,270 00	227,354 00	7-10	159,147 80
1887	Over 5 years	16,892,337 00	196,972 81	9-10	177,275 53
		1,772,424 00	31,258 95	Various	15,655 58
Totals		\$ 326,382,285 00	\$3,748,652 43		\$1,893,723 68
Deduct amount re-insured . . .		8,078,326 00	91,496 54		46,205 75
		\$ 318,303,959 00	\$3,657,155 89		\$1,847,517 93

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$82,029,634 31
Losses paid from organization to date	58,998,098 73
Total amount of cash dividends declared since the company commenced business	10,053,934 25
Total amount of the company's stock owned by the directors, at par value	125,830 00
Loaned to stockholders, not officers	10,800 00
Losses incurred during the year: fire, \$1,344,885.82; marine and inland, \$884,034.35; total	2,228,920 17
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Georgia	\$ 25,000 00	\$ 11,216 41
North Carolina	10,000 00	11,582 04

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$1,688,852 00
Premiums received	34,966 40
Losses paid	15,656 81
Losses incurred	16,312 83

Insurance Company of Dakota,

OF

SIoux FALLS, . DAKOTA.

Incorporated April, 1883.

H. L. HOLLISTER, President.

E. A. AYERST, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
120 shares Minnehaha National Bank stock	\$ 12,000 00	\$ 13,800 00	
30 shares Citizens National Bank stock . .	3,000 00	3,900 00	
20 shares First National Bank stock . . .	2,000 00	2,300 00	
160 shares German Amer. Loan & Trust Co. stock	16,000 00	16,000 00	
400 shares Dakota and New Eng, Trust Co. stock	40,000 00	40,000 00	
446 shares Dakota Cattle Co. stock	44,600 00	20,000 00	
125 shares Sioux Falls Ptg. and Supply Co. stock	12,500 00	10,000 00	
School and County orders	2,432 21	2,432 21	
Sioux Falls City warrants	425 50	425 50	
Totals	\$ 132,357 71	\$ 108,857 71	
Total market value of stocks and bonds			\$ 108,857 71
Market value of real estate owned by company (unincumbered) . . .			70,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			56,355 00
Interest due and accrued on said bond and mortgage loans			1,800 00
Value of premises mortgaged	\$ 140,000 00		
Amount temporarily loaned on notes and mortgages (par value, \$12,500; market value, \$ 12,500)			10,225 00
Cash in company's principal office	\$ 1,422,52		
Cash deposited in bank—			
Minnehaha National Bank			
First National Bank of Doland, Dakota			
Citizens National Bank of Madison, Dakota			
Salem Bank of Salem			
		41,748 39	
Total cash items			\$ 43,170 91
Gross premiums in course of collection not more than three months due			36,038 80
Bills receivable, not matured, taken for fire risks			91,429 58
All other property belonging to the company			30,304 00
Total gross amount of all the assets of the company			\$ 448,181 00
Deduct for bad and doubtful debts			15,000 00
Aggregate amount of all the assets of the company stated at their actual value			\$ 433,179 00

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 4,161 25
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	2,001 00
Losses resisted, including interest, costs and other expenses thereon	3,509 75
Net amount of unpaid losses	\$ 9,672 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$126,934.29; unearned premiums (50 per cent.)	\$ 63,467 14
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$209,821.46; unearned premiums (pro rata)	108,704 69
Total unearned premiums	\$ 172,171 83
Total amount of all liabilities, except capital stock and net surplus	\$ 181,843 83
Joint-stock capital actually paid-up in cash	200,000 00
Surplus beyond capital and all other liabilities	51,335 17
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 433,179 00

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 143,282 62	<i>From fire risks.</i>
Deduct amount of same not collected	11,636 09	
Net collected	\$ 131,646 53	
Gross premiums on risks written and renewed during the year	249,470 31	
Total	\$ 381,116 84	
Deduct premiums and bills in course of collection at this date	127,468 38	
Entire premiums collected during the year	\$ 253,648 46	
Deduct re-insurance, rebate, abatement and return premiums	77,422 05	
Net cash actually received for premiums	\$ 176,226 41	
Received for interest and dividends on stocks, bonds and collateral loans	13,702 20	
Income received from all other sources	5,400 27	
Aggregate amount of income actually received during the year, in cash	\$ 195,328 88	

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$5,478.00, losses occurring in previous years)	\$ 79,399 67
Paid for commission and brokerage	37,200 03
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	19,298 15
Paid for State, National and local taxes in this and other States	3,213 35
All other payments and expenditures	33,564 45
Aggregate amount of actual expenditures during the year in cash	\$ 172,675 65

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 9,507,933	\$ 187,253 82
Written or renewed during the year	10,233,720	249,470 31
Total	\$ 19,740,753	\$ 436,724 13
Deduct those expired and marked off as terminated . .	6,258,608	96,683 16
In force at the end of the year	\$ 13,482,145	\$ 340,040 97
Deduct amount re-insured	168,469	3,255 22
Net amount in force December 31, 1887	\$ 13,313,676	\$ 336,785 75

Schedule of Fire Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 5,396,079 00	\$ 126,934 29	1-2	\$ 63,467 14
1885	} Three years	386,709 00	4,512 75	1-6	752 12
1886		259,850 00	2,854 11	1-2	1,427 05
1887		370,907 00	3,466 55	5-6	2,888 80
1883		288,563 00	7,670 40	1-10	767 04
1884	} Five years .	2,262,328 00	62,444 13	3-10	18,733 24
1885		1,430,420 00	41,128 33	1-2	20,564 16
1886		2,535,260 00	76,991 97	7-10	53,894 38
1887		383,560 00	10,753 22	9-10	9,677 90
Totals		\$ 13,313,676 00	\$ 336,755 75		\$ 172,171 83

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 930,946 60
Losses paid from organization to date	210,342 30
Dividends declared payable in stock from organization	155,000 00
Total amount of the company's stock owned by the directors, at par value	200,000 00
Losses incurred during the year	73,921 67

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 58,406 00
Premiums received	1,083 45
Losses paid	None
Losses incurred	None

Insurance Company of the State of Pennsylvania,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated April 18, 1794.

GEORGE G. CROWELL, President.

A. B. EARLE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 200,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company

	<i>Par val.</i>	<i>Market val.</i>
20 shares Philadelphia National Bank stock	\$ 2,000 00	\$ 5,000 00
5 shares Susquehanna & York Turnpike Co.	500 00	500 00
10 shares Easton & Wilkesbarre Turnpike Co.	250 00	250 00
Schuylkill Navigation Co., 6s	3,000 00	2,000 00
City of Philadelphia, 6s	24,000 00	30,840 00
Harrisburg, Portsmouth, Mt. Joy & L. R. R. Co., 4s	15,000 00	15,750 00
Camden & Amboy R. R., 6s	5,000 00	5,300 00
Delaware Land Co., 7s	10,000 00	12,000 00
United States loans, 4½s	10,000 00	10,900 00
Car Trust of New York, No. 2 C, 6s	11,000 00	11,000 00
New York & Pacific Car Trust, C, 6s	14,000 00	14,000 00
Chicago & W. Indiana R. R. Co., 6s	12,000 00	13,440 00
Corning, Cowanesque & Antrim R. R. Co., 6s	12,000 00	13,440 00
Shamokin, Sunbury & L. R. R. Co., 5s	10,000 00	8,000 00
Terré Haute & Indiana R. R. Co., 5s	20,000 00	21,000 00
Steubenville & Indiana R. R. Co., 5s	30,000 00	33,900 00
Long Dock Co., 6s	10,000 00	11,600 00
City of Cincinnati, 6s	8,000 00	9,520 00
Pittsburgh Junction R. R. Co., 6s	10,000 00	10,300 00
St. Paul & Northern R. R. Co., 6s	10,000 00	11,800 00
Sunbury, H. & Wilkesbarre R. R. Co., 5s	4,000 00	4,140 00
Northern Central R. R. Co., 4½s	10,000 00	10,500 00
City of Quincy, 4½s	10,000 00	10,450 00
Pennsylvania Equipment Co., 4s	20,000 00	20,000 00
American Steamship Co., 6s	10,000 00	11,000 00
Totals	\$ 270,750 00	\$ 296,630 00

Total market value of stocks and bonds	\$ 296,630 00
Market value of real estate owned by the company, (unincumbered) .	165,566 21
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	126,550 00
Interest due and accrued on said mortgage loans.	2,613 25
Total value of said mortgaged premises	\$ 330,800 00
Cash due from agents	16,570 63
Cash in company's principal office	1,733 88
Cash deposited in Bank of North America	13,996 66
Interest due and accrued on stocks and bonds	563 33
Gross premiums in course of collection, not more than three months due	9,112 32
Bills recivable, not matured, taken for fire, marine and inland risks .	2,909 90
All other property belonging to the company	9,688 53
Aggregate amount of all the assets of the company stated at their actual value	\$ 645,934 71

III. LIABILITIES.

Net amount of unpaid losses	\$ 32,278 00
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy \$163,859.54; unearned premiums (50 per cent.) \$	\$ 81,929 77
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy \$95,281.79; unearned premiums (pro rata) .	60,074 40
Total unearned premiums	\$ 142,004 17
Amount reclaimable by the insured on perpetual fire insurance policies	115,321 05
All other demands against the company, absolute and contingent . .	2,365 00
Total liabilities except capital stock and net surplus	\$ 291,968 22
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	153,966 49
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 645,934 71

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of col- lection at close of last previous year, as shown by that year's statement	\$ 9,214 10	\$ 2,759 36
Gross premiums on risks written and re- newed during the year	298,053 79	17,397 29
Totals	\$ 307,267 89	\$ 20,156 65
Deduct premiums and bills in course of col- lection at this date	9,109 17	3 15
Entire premiums collected during the year	\$ 298,158 72	\$ 20,153 50
Deduct re-insurance, rebate, abatement and return premiums	56,576 32	7,450 39
	\$ 241,582 40	\$ 12,703 11
Net cash actually received for premiums	\$ 254,285 51	
Received for interest on bonds and mortgages	6,600 60	
Received for interest and dividends on stocks, bonds and collateral loans	15,170 73	
Income received from all other sources	6,102 20	
Deposit premiums received for perpetual fire risks	\$ 33,780 86	
Aggregate amount of income actually received during the year in cash	\$ 282,159 04	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$47,307.60, losses occurring in previous years)	\$ 166,521 47	\$ 27,490 98
Deduct amount received for salvages and re-insurance in other companies	11,721 56	5,092 36
	\$ 154,799 91	\$ 22,398 62
Net amount paid during the year for losses		\$ 177,198 53
Cash dividends actually paid stockholders		20,000 00
Paid for commissions and brokerage		50,196 53
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés		27,394 08
Paid for State, National and local taxes in this and other States		6,782 07
All other payments and expenditures		11,718 65
Deposit premiums returned on perpetual fire risks	\$ 5,236 50	
Aggregate amount of actual expenditures during the year in cash		\$ 293,286 86

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$18,606,221 00	\$ 179,153 23	\$1,135,433 00	\$ 19,491 74
Written or renewed during the year	33,301,183 00	298,053 79	2,639,451 00	17,397 29
Totals	\$51,907,404 00	\$ 477,207 02	\$3,774,884 00	\$ 36,889 03
Deduct those expired and marked off as terminated	23,299,126 00	221,072 98	3,774,884 00	36,889 03
In force at the end of the year	\$28,608,278 00	\$ 256,134 04		
Deduct amount re-insured	2,955,272 00	19,134 74		
	\$25,653,006 00	236,999 30		
Deduct and add discrepancies found in ledger balances	1,325,267 00	22,142 03		
Net amount in force December 31, 1887	\$24,327,739 00	\$ 259,141 33		
Perpetual fire risks in force			<i>Risks.</i>	<i>Deposits.</i>
			\$3,711,487 00	\$ 124,209 62

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$15,831,732 00	\$ 163,859 54	1-2	\$ 81,929 77
1886	Two years . .	66,925 00	575 82	1-2	287 91
1887		173,125 00	1,303 39	3-4	977 52
1885	Three years . .	739,813 00	8,243 75	1-6	1,373 96
1886		905,689 00	9,444 01	1-2	4,722 00
1887	Four years . .	2,010,714 00	20,908 47	5-6	17,423 70
1884		37,350 00	380 43	1-8	47 55
1885	Five years . .	78,900 00	814 98	3-8	305 61
1886		39,450 00	385 53	5-8	241 00
1887	Over five y'rs	90,016 00	958 04	7-8	838 25
1883		438,732 00	4,443 19	1-10	444 32
1884	Five years . .	526,735 00	6,515 90	3-10	1,954 77
1885		630,412 00	7,488 96	1-2	3,744 48
1886	Over five y'rs	919,491 00	10,631 36	7-10	7,441 98
1887		1,612,021 00	19,792 59	9-10	17,813 25
Totals		\$24,327,739 00	\$ 259,141 33	pro rata	\$ 142,004 17

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$18,181,681 72
Losses paid from organization to date	14,802,352 20
Total amount of cash dividends declared since the company commenced business	4,146,406 00
Total amount of the company's stock owned by the directors, at par value	21,400 00
Losses incurred during the year: fire, \$142,358.00; marine and inland, \$15,439.33; total	157,797 33

COLORADO BUSINESS.

No business in Colorado in 1887.

UNITED STATES BRANCH

OF THE

Lancashire Insurance Company,

OF

MANCHESTER, . ENGLAND.

E. LITCHFIELD, New York United States Manager.

I. CAPITAL.

No capital in the United States.

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$ 65,000	\$ 81,575 00
United States 4½ per cent. bonds	899,500	966,962 50
United States 6 per cent. currency bds, 1898.	100,000	125,500 00
New York, Lackawanna and Western Rail- road Co. 6 per cent.	14,000	18,060 00
Chicago and Northwestern Extension bonds 4 per cent.	20,000	18,850 00
Brooklyn & Montank Railroad Co. 5 per ct.	20,000	21,850 00
Illinois Central Railroad Co. 3½ per cent. .	20,000	18,800 00
Ottumwa, Cedar Falls and St. Paul Railroad Co. 5 per cent.	20,000	21,400 00
Detroit, Monroe and Toledo Railroad Co. 7 per cent.	15,000	19,500 00
Baltimore and Ohio Railroad Co. 4 per cent.	10,000	10,100 00
Chicago, Milwaukee and St. Paul Railroad Co. 5 per cent.	20,000	20,625 00
Chicago, Burlington and Quincy Railroad Co. (Chicago & P. W. div.) 4 per cent.	20,000	19,000 00
Delaware and Hudson Canal Co. 7 per cent.	20,000	22,800 00
Illinois Central Railroad Co. (Springfield div.) 6 per cent.	20,000	23,200 00
Syracuse, Binghamton and New York Rail- road Co. 7 per cent.	15,000	19,875 00
Michigan Central Railroad Co. 7 per cent. .	18,000	22,950 00
New York Central and Hudson River Rail- road Co. 7 per cent.	15,000	20,400 00
Chicago, Rock Island and Pacific Railroad Co. 6 per cent.	20,000	26,600 00
Totals	\$ 1,331,500	\$ 1,478,047 50
Total market value of stocks and bonds		\$ 1,478,047 50
Cash in the company's principal office	\$ 4,546 63	
Cash deposited in Mechanics National bank	50,182 30	
Total cash items		\$ 54,728 93
Net premiums in course of collection not more than three months due		109,418 48
Aggregate amount of all the assets of the company stated at their actual value		\$ 1,642,194 91

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 33,696 48
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	114,337 48
Losses resisted, including interest, costs and other ex- penses thereon	23,177 92
Net amount of unpaid losses	\$ 171,211 88

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,018,524.36; unearned premiums (50 per cent)	\$ 509,262 18
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy \$507,559.19; unearned premiums (pro rata)	279,777 16
Total unearned premiums	\$ 789,039 34
All other demands against the company, absolute and contingent	10,000 00
Total amount of liabilities except net surplus	\$ 970,251 22
Surplus beyond all liabilities.	671,943 69
Aggregate amount of all liabilities, including net surplus	\$ 1,642,194 91

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 95,538 97
Gross premiums on risks written and renewed during the year	1,530,090 33
Total	\$ 1,625,629 30
Deduct premiums and bills in course of collection at this date	109,418 48
Entire premiums collected during the year	\$ 1,516,210 82
Deduct re-insurance, rebate, abatement and return premiums	279,216 98
Net cash actually received for premiums	\$ 1,236,993 84
Received for interest and dividends on stocks, bonds collateral loans and from all other sources	62,097 48
Aggregate amount of income actually received during the year in cash	\$ 1,299,091 32

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$ 909,782 42
Paid for commission and brokerage	225,157 14
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	156,781 29
Paid for State, National and local taxes in this and other States	31,608 67
Aggregate amount of actual expenditures during the year in cash	\$ 1,323,329 52

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 136,007,477 00	\$ 1,442,258 63
Written or renewed during the year	148,580,856 00	1,530,090 33
Totals	\$ 284,588,333 00	\$ 2,972,348 96
Deduct those expired and marked off as terminated	136,520,393 00	1,413,527 81
In force at end of the year	\$ 148,067,940 00	\$ 1,558,821 15
Deduct amount re-insured	4,683,359 00	32,737 60
Net amount in force December 31, 1887	\$ 143,384,581 00	\$ 1,526,083 55

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 88,631,750 00	\$1,018,524 36	1-2	\$ 509,262 18
1886	Two years .	533,900 00	4,070 77	1-4	1,017 69
1887		1,617,934 00	17,477 84	3-4	13,108 38
1885	Three years	11,047,429 00	93,708 62	1-6	15,618 10
1886		12,414,312 00	102,883 55	1-2	51,441 78
1887		13,911,742 00	121,958 59	5-6	101,632 16
1884	Four years .	150,191 00	1,683 66	1-8	210 46
1885		188,132 00	1,704 16	3-8	639 06
1886		227,776 00	2,163 34	5-8	1,352 09
1887		349,881 00	2,788 37	7-8	2,439 82
1883	Five years .	2,110,953 00	22,361 72	1-10	2,236 17
1884		2,122,134 00	24,730 53	3-10	7,419 15
1885		2,585,316 00	28,465 70	1-2	14,232 85
1886		3,070,560 00	33,883 06	7-10	23,718 10
1887		4,422,601 00	49,679 28	9-10	44,711 35
Totals		\$ 143,384,551 00	\$1,526,083 55		\$ 789,039 34

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date \$13,073,195 00
 Losses paid from organization to date 8,088,395 00
 Losses incurred during the year: fire 947,550 84
 Amounts deposited in various States--

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 107,500 00	\$ 33,000 00
Georgia	26,875 00	16,400 00
Oregon	53,750 00	6,000 00
North Carolina	12,550 00	9,200 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 370,150 00
Premiums received	6,017 57
Losses paid	882 34
Losses incurred	882 34

UNITED STATES BRANCH

OF THE

Lion Fire Insurance Company,

OF

LONDON, . . . ENGLAND.

Incorporated, 1879.

M. BENNETT, JR., United States Manager Hartford, Connecticut.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 560,069 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

U. S. bonds, 4 per cent., reg., par value, \$400,000.00; market value	\$ 502,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	\$ 150,850 00
Value of lands mortgaged exclusive of buildings	\$ 120,000 00
Value of buildings mortgaged (insured for \$166,000 as collateral)	213,200 00
Total value of said mortgaged premises	\$1,333,200 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
30 shares Hartford Fire Insurance Co. stock	\$ 3,000 00	\$ 8,700 00	\$ 5,000 00
120 shares Pennsylvania R. R. Co. stock	6,000 00	6,500 00	4,500 00
Totals	\$ 9,000 00	\$ 15,200 00	\$ 9,500 00
Amount loaned on collaterals			\$ 9,500 00
Cash in company's principal office			\$ 2,907 63
Cash deposited in bank—			
National Exchange Bank			38,585 77
Anglo California Bank			6,254 18
Total cash items			\$ 47,747 58
Net premiums in course of collection not more than three months due			72,033 21
All other property belonging to the company			19,681 15
Aggregate amount of all the assets of the company stated at their actual value			\$ 801,811 94

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 5,982 14	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	20,000 00	
Losses resisted, including interest, costs and other expenses thereon	<u>7,700 00</u>	
Net amount of unpaid losses		\$ 33,682 14
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$344,090.74; unearned premiums (50 per cent.)	\$ 172,045 37	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$114,356.17; unearned premiums (pro rata)	<u>65,839 32</u>	
Total unearned premiums		\$ 237,884 69
Total liabilities except net surplus		\$ 271,566 83
Surplus beyond all other liabilities		<u>530,245 11</u>
Aggregate amount of all liabilities, including net surplus		\$ 801,811 94

IV. INCOME DURING THE YEAR.

		<i>From fire risks.</i>
Entire premiums collected during the year	\$ 686,959 31	
Deduct re-insurance, rebate, abatement and return premiums	<u>265,550 62</u>	
Net cash actually received for premiums		\$ 421,408 69
Received for interest on bonds and mortgages		6,702 45
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources		<u>17,618 88</u>
Aggregate amount of income actually received during the year in cash		\$ 445,730 02

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$31,251.75, losses occurring in previous years)	\$ 267,332 22
Paid for commission and brokerage	69,506 88
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	31,918 65
Paid for State, National and local taxes in this and other States	13,008 28
All other payments and expenditures	17,131 41
Amount remitted to home office during the year	\$ 33,240 60
Aggregate amount of actual expenditures during the year in cash	<u>\$398,897 44</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five Risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 39,651,403	\$ 566,213 76
Written or renewed during the year	<u>55,860,250</u>	<u>686,959 31</u>
Totals	\$ 95,511,653	\$ 1,253,173 07
Deduct those expired and marked off as terminated	<u>51,492,234</u>	<u>637,302 84</u>
In force at the end of the year	\$ 44,019,419	\$ 615,870 23
Deduct amount of re-insured	<u>11,022,352</u>	<u>157,423 32</u>
Net amount in force December 31, 1887.	\$ 32,997,067	\$ 458,446 91

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 24,735,996	\$ 344,090 74	1-2	\$ 172,045 37
1886	Two years . .	54,975	588 23	1-4	147 07
1887		197,428	2,260 96	3-4	1,695 72
1885	Three years .	1,661,190	22,065 71	1-6	3,677 62
1886		1,843,698	26,407 68	1-2	13,203 84
1887		2,603,706	36,623 42	5-6	30,519 52
1884	Four years .	4,000	78 50	1-8	9 82
1885		16,012	126 67	3-8	47 50
1886		46,121	438 37	5-8	273 98
1887		59,400	519 58	7-8	454 63
1883	Five years .	123,899	2,055 37	1-10	205 54
1884		259,012	3,721 02	3-10	1,116 30
1885		264,767	3,708 16	1-2	1,854 08
1886		517,387	7,762 77	7-10	5,433 94
1887		609,476	7,999 73	9-10	7,199 76
Totals		\$ 32,997,067	\$ 458,446 91		\$ 237,884 69

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 2,765,571 95
Losses paid from organization to date	1,616,024 18
Losses incurred during the year: fire	264,380 35
Amount deposited in different States and countries for the protection of all the company's policy-holders	251,000 00
Amounts deposited in various States—	<i>Deposits. Liabilities.</i>
Ohio	\$ 125,500 00 \$ 9,635 05
Oregon	62,750 00 5,886 42
Georgia	31,375 00 8,015 27
Virginia	18,825 90 13,031 20
North Carolina	12,550 00 5,566 31

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 885,980 32
Premiums received	23,330 05
Losses paid	10,890 62
Losses incurred	10,890 62

UNITED STATES BRANCH
OF THE
Liverpool and London and Globe Insurance Company,
OF
LIVERPOOL, . ENGLAND.

Incorporated 1836.

WILLIAM WARREN, Resident Secretary Chicago, Ill.

I. CAPITAL.

(No capital in the United States.)

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$1,575,000 00	\$1,984,500 00
New York State 6 per cent. bonds	45,000 00	50,850 00
City of Richmond 8 per cent. bonds	5,000 00	7,000 00
Mississippi pay warrants	20,000 00	20,800 00
New York City gold 6 per cent. bonds	50,000 00	59,500 00
City of Boston 5 per cent. bonds	180,000 00	207,450 00
Totals	\$1,875,000 00	\$2,330,100 00
Total market value of stocks and bonds		\$2,330,100 00
Market value of real estate owned by the company (unnumbered)		1,450,000 00
Loans on bond and mortgage (first lien) upon which not more than one year's interest is due		1,799,413 27
Interest due and accrued on said bond and mortgage loans		37,781 49
Value of lands mortgaged, exclusive of buildings	\$2,079,050 00	
Value of buildings mortgaged	1,897,000 00	
Total value of said mortgaged premises	\$3,976,050 00	
Cash in company's principal office	\$ 6,155 09	
Cash deposited in bank—		
Phenix National, New York		
New York Life Insurance and Trust Co		
United States Trust Co.		
First National Bank, Chicago		
London and San Francisco, S. F.		
Canal Bank, New Orleans		
} 692,969 64		
Total cash items	\$ 699,124 73	
Interest due and accrued on collateral loans		367 55
Gross premiums in course of collection, not more than three months due		459,682 39
All other property belonging to the company		17,106 39
Aggregate amount of all the assets of the company, stated at their actual value		\$ 6,793,575 82

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 2,577 90	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	402,887 20	
Losses resisted, including interest, costs and other expenses thereon	52,225 00	
Total gross amount of claims for losses	\$ 457,690 10	
Deduct re-insurance thereon	101,972 57	
Net amount of unpaid losses		\$ 355,717 53
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$2,747,745.27; unearned premiums (50 per cent)	\$ 1,373,872 64	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,609,313.58; unearned premiums (pro rata)	1,426,561 00	
Total unearned premiums	\$ 2,800,433 64	
Amount reclaimable by the insured on perpetual fire insurance policies	332,650 84	
Net premium reserve and all other liabilities under the Life Insurance or any other special department	103,771 25	
All other demands against the company, absolute and contingent	159,664 84	
Total liabilities in the United States, except net surplus	\$ 3,752,238 10	
Surplus beyond all liabilities in the United States	3,041,337 72	
Aggregate amount of all liabilities in the United States, including net surplus		\$6,793,575 82

IV. INCOME DURING THE YEAR.

		<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 441,740 46	
Deduct amount of same not collected	1,054 04	
Net collected	\$ 440,656 42	
Gross premiums on risks written and renewed during the year	4,958,739 63	
Total	\$ 5,399,396 05	
Deduct premiums and bills in course of collection at this date	532,252 37	
Entire premiums collected during the year	\$ 4,867,143 68	
Deduct re-insurance, rebate and return premiums	998,969 35	
Net cash actually received for premiums	\$ 3,868,174 33	
Received for interest on bonds and mortgages	66,598 51	
Received for interest and dividends on stocks, bonds and collateral loans	87,663 49	
Received for rents	91,667 11	
Deposit premiums received for perpetual fire risks	\$ 14,528 59	
Life income	7,877 21	
Aggregate amount of income actually received during the year in cash		\$ 4,114,103 44

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including \$237,- 185.26, losses occurring in previous years)	\$ 2,817,007 08
Deduct amounts received for salvages, and amounts re- ceived for re-insurance in other companies	364,148 12
Net amount of unpaid losses	\$ 2,452,858 96
Paid for commission and brokerage	682,607 95
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employés	206,920 23
Paid for State, National and local taxes in this and other States . . .	95,220 27
All other payments and expenditures	197,514 02
Life expenditures	\$ 33,379 32
Amount of deposit premiums returned on perpetual fire risks	12,212 62
Aggregate amount of actual expenditures during the year in cash	\$ 3,635,121 43

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 542,316,215 00	\$ 5,236,904 78
Written or renewed during the year	550,176,195 00	4,958,739 63
Totals	\$1,092,492,410 00	\$10,195,644 41
Deduct those expired and marked off as terminated	471,813,531 00	4,427,962 78
In force at the end of the year	\$ 620,678,879 00	\$ 5,767,681 63
Deduct amount re-insured	50,814,974 00	410,622 77
Net amount in force December 31, 1887	\$ 569,863,905 00	\$ 5,357,058 86

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 271,874,616 00	\$2,747,745 28	1-2	\$1,373,872 64
1886	Two years . . .	1,644,268 00	12,267 17	1-4	3,066 79
1887		12,180,504 00	63,429 28	3-4	47,571 96
1885	Three years . . .	50,867,238 00	421,103 04	1-6	70,183 84
1886		55,396,361 00	494,621 02	1-2	247,310 51
1887		62,743,873 00	543,495 40	5-6	452,912 83
1884	Four years . . .	834,374 00	11,047 72	1-8	1,380 96
1885		1,006,413 00	6,134 02	3-8	2,300 25
1886		1,746,841 00	14,607 41	5-8	9,129 60
1887		1,251,559 00	11,950 66	7-8	10,456 83
1883	Five years . . .	12,463,477 00	130,752 70	1-10	13,075 27
1884		17,026,452 00	167,971 54	3-10	50,391 46
1885		17,173,818 00	183,176 12	1-2	91,588 07
1886		24,579,177 00	244,263 54	7-10	170,984 46
1887		26,803,263 00	258,978 61	9-10	233,080 75
	Over five y'rs	12,271,671 00	45,515 35	various	23,127 42
Totals		\$ 569,863,905 00	\$5,357,058 86		\$2,800,433 64

Answers to General Interrogatories.

Total amount of premiums received by the U. S. branch to date	\$70,313,773 35
Losses paid from organization of the branch to date	41,967,757 81
Losses incurred during the year: fire	2,509,260 72
Amounts deposited in different States for the security of policy-holders in the United States	300,000 00
Amounts deposited in various States—	
Ohio	\$ 100,000 00
Virginia	45,000 00
Oregon	50,000 00
Georgia	25,000 00
North Carolina	10,000 00
Mississippi	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$1,566,018 00
Premiums received	27,762 03
Losses paid	11,730 38
Losses incurred	11,743 45

UNITED STATES BRANCH
OF THE
London Assurance Corporation,
OF
LONDON, . . . ENGLAND.

Incorporated, 1720.

CHARLES LYMAN CASE, Manager Western Department Chicago, Ill.

I. CAPITAL.

Whole amount of capital actually paid up in cash **£ 448,275**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States registered 4 per cent. bonds	\$ 700,000 00	\$ 882,000 00
Chicago, Milwaukee and St. Paul R. R., Westn. Div., 1st mtge. 5 pr. ct. gold bonds	25,000 00	26,000 00
Chicago, Milwaukee and St. Paul R. R. ter- minal 5 per cent. gold bonds	25,000 00	25,500 00

	<i>Par val.</i>	<i>Market val.</i>	
Gulf, Colorado and Santa Fé R. R. 1st mtge. 7 per cent. gold bonds	50,000 00	60,750 00	
Milwaukee, Lake Shore and Western R. R., Mich. Div., 1st mtge 6 per ct. gold bonds .	25,000 00	28,750 00	
Minneapolis and St. Louis R. R., Iowa Ex- tension, 1st mtge. 7 per cent. gold bonds .	25,000 00	25,000 00	
Milwaukee and St. Paul R. R., River Div., 1st mtge. 7 per cent. gold bonds	50,000 00	65,000 00	
St. Paul, Minneapolis and Manitoba R. R. cons. 6 per cent. gold loan	25,000 00	29,250 00	
St. Paul, Minneapolis and Manitoba R. R. 2d mtge 6 per cent. gold bonds	30,000 00	34,650 00	
Long Island R. R. 1st cons. mtge. 5 per ct gold bonds	15,000 00	16,800 00	
Erie R'y cons. mtge 7 per ct. gold bonds . .	50,000 00	68,000 00	
Chicago, St. Louis and New Orleans R. R. 5 per cent. gold bonds	8,000 00	9,220 00	
Atchison, Topeka and Santa Fé R. R. 1st mtge. 7 per cent gold bonds	25,000 00	29,875 00	
Northern Pacific R. R. general mtge. and land grant 6 per cent. gold bonds	25,000 00	29,125 00	
Louisville and Nashville R. R., New Orleans and Mobile Div., 1st mtge. 6 per cent. gold bonds	25,000 00	27,593 75	
Totals	\$1,103,000 00	\$1,357,513 75	
Total market value of stocks and bonds			\$1,357,513 75
Cash in company's principal office		\$ 633 61	
Cash deposited in bank—			
Bank of New York		82,037 26	
Merchants' National Bank, Chicago		475 73	
Bank of British Columbia		3,242 06	
Granger's Bank		973 06	
Total cash items			\$ 87,361 72
Gross premiums in course of collection not more than three months due			99,119 33
Aggregate amount of all the assets of the company, stated at their actual value			\$ 1,543,994 80

III. LIABILITIES.

Net amount of unpaid losses		\$ 61,338 00
Gross premiums received and receivable upon all unex- pired fire risks running one year or less from date of policy, \$547,194.50; unearned premiums (50 per cent.)	\$ 273,597 25	
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy, \$506,383.21; unearned premiums (pro rata)	272,840 82	
Amount reclaimable by the insured on perpetual fire in- surance policies	1,590 32	
Total unearned premiums		\$ 548,028 39
All other demands against the company, absolute and contingent . .		11,936 00
Total amount of all liabilities, except net surplus		\$ 621,302 39
Surplus beyond all other liabilities		922,692 41
Aggregate amount of all liabilities, including net surplus . .		\$1,543,994 80

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 81,066 44	
Gross premiums on risks written and renewed during the year	873,683 99	
Total	\$ 954,750 43	
Deduct premiums and bills in course of collection at this date	99,119 33	
Entire premiums collected during the year	\$ 855,631 10	
Deduct re-insurance, rebate, abatement and return premiums	148,867 79	
Net cash actually received for premiums	\$ 706,763 31	
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	49,125 00	
Aggregate amount of income actually received during the year in cash	\$ 755,888 31	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 479,867 63	
Deduct amounts received for salvages and amounts received for re-insurances in other companies	11,592 31	
Net amount paid during the year for losses	\$ 468,275 32	
Paid for commission and brokerage	134,176 59	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	43,831 49	
Paid for State, National and local taxes in this and other States	21,133 02	
All other payments and expenditures	43,019 54	
Aggregate amount of actual expenditures during the year in cash	\$ 710,435 69	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 109,554,383	\$ 1,055,363 77
Written or renewed during the year	106,749,362	873,683 99
Totals	\$ 216,303,745	\$ 1,929,047 76
Deduct those expired and marked off as terminated	100,758,740	846,257 99
In force at the end of the year	\$ 115,545,005	1,082,789 77
Deduct amount re-insured	3,387,051	27,538 04
Net amount in force December 31, 1887	\$ 112,157,954	\$ 1,055,251 73

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 55,974,401 00	\$ 547,194 50	1-2	\$ 273,597 25
1886	Two years . .	458,140 00	3,830 41	1-4	957 60
1887		768,651 00	4,727 94	3-4	3,545 95
1885	Three years . .	9,097,860 00	77,457 46	1-6	12,909 58
1886		11,107,444 00	95,090 38	1-2	47,545 19
1887		12,746,709 00	106,117 86	5-6	88,431 55
1884	Four years . .	41,643 00	36 88	1-8	4 61
1885		131,853 00	435 61	3-8	163 35
1886		254,963 00	2,484 98	5-8	1,553 11
1887		476,313 00	3,744 07	7-8	3,276 06
1883	Five years . .	4,179,280 00	44,088 75	1-10	4,408 87
1884		3,028,632 00	30,937 26	3-10	9,281 18
1885		3,158,562 00	33,987 13	1-2	16,993 57
1886		4,825,436 00	46,645 51	7-10	32,651 85
1887		5,773,667 00	55,712 14	9-10	50,140 92
.	Over five years	57,100 00	1,086 83	. . .	977 43
.	Perpetual . .	72,300 00	1,674 02	. . .	1,590 32
Totals		\$ 112,157,954 00	\$ 1,055,251 73		\$ 548,028 39

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 9,084,747 72
Losses paid from organization to date	5,195,586 26
Losses incurred during the year: fire	475.007 00
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 126,000 00	\$ 39,895 45
Virginia	63,000 00	15,942 29
Oregon	63,000 00	4,277 50
Georgia	31,500 00	8,861 45
North Carolina	12,600 00	7,498 45

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 308,898 00
Premiums received	4,441 53
Losses paid	2,103 00
Losses incurred	2,103 00

UNITED STATES BRANCH
OF THE
London and Lancashire Fire Insurance Company,
OF
LIVERPOOL, . ENGLAND.

Incorporated 1861.

CHAS. H. CASE, Manager for the Northwestern States Chicago, Illinois.

I. CAPITAL.

No capital in the United States.

II. ASSETS.

Account of Stocks and Bonds owned by the Company:

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds, 1907	\$ 495,000	\$ 627,412
Chi. & N. W. R. R. Co. cons. gold reg. 7 per cent. bonds, 1902.	100,000	127,500
N. Y. Central and Hudson River R. R. Co. first mtge. 7 per cent. reg. bonds, 1903.	75,000	102,000
N. Y. and Harlem Railroad Co. first mtge. reg. bonds 7 per cent., 1900	100,000	128,500
Chi., Bur. & Quincy Railroad Co. first mtge. bonds 4 per cent. (Iowa div.), 1919.	100,000	96,000
Delaware and Hudson Railroad Co. first mtge. reg. 7 per cent. bonds, 1891	72,000	78,840
Delaware and Hudson Railroad Co. first mtge. reg. 7 per cent. bonds, 1894	3,000	3,405
Delaware and Hudson Railroad Co. first mtge. reg. 7 per cent. bonds, 1917	25,000	34,875
Chi., R. I. & Pac. R. R. Co. first mtge. reg. 6 per cent. bonds, 1917	87,000	113,535
Lake Shore and Mich. So. R. R. Co. first mtge. reg. 7 per cent. bonds, 1900	92,000	117,070
Totals	\$ 1,149,000	\$ 1,429,137
Total market value of stocks and bonds		\$ 1,429,137 00
Cash in company's principal offices		\$ 22,454 04
Cash deposited in bank—		
Union Trust Co., New York		
Chatham National Bank, New York		
Merchants National Bank, Cincinnati		
New England National Bank, Boston		
Merchants National Bank, Louisville		
First National Bank, Chicago		
	\$ 76,751 61	
Total cash items		\$ 99,205 65
Interest due and accrued on stocks and bank deposits		98 45
Gross premiums uncollected on New York City policies issued within three months		18,327 43
Net premiums in the hands of agents on policies issued within three months		68,824 87
All other property belonging to the company		47 33
Aggregate amount of all the assets of the company stated at their actual value		\$ 1,615,640 73

III. LIABILITIES.

Gross claims for adjusted and; unpaid losses due and to become due	\$ 3,832 66	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	66,440 13	
Losses resisted, including interest, costs and other expenses thereon	<u>8,903 53</u>	
Total gross amount of claims for losses	\$ 79,176 32	
Deduct re-insurance thereon	<u>14,582 88</u>	
Net amount of unpaid losses		\$ 64,593 44
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$828,579.76; unearned premiums, (50 per cent).	\$ 414,289 88	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$597,772.61; unearned premiums (pro rata)	<u>318,667 48</u>	
Total unearned premiums		\$ 732,957 36
Amount reclaimable by the insured on perpetual fire insurance policies		2,292 86
Due and accrued for salaries, rent and miscellaneous expenses		590 16
All other demands against the company, absolute and contingent		<u>15,822 20</u>
Total liabilities in the United States, except net surplus	\$ 816,256 02	
Surplus beyond all liabilities in the United States		<u>799,384 71</u>
Aggregate amount of all liabilities, including net surplus		\$ 1,615,640 73

IV. INCOME DURING THE YEAR.

		<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 91,236 21	
Deduct amount of same not collected	<u>15 65</u>	
Net collected	\$ 91,220 53	
Gross premiums on risks written and renewed during the year	<u>1,308,199 42</u>	
Total	\$ 1,399,419 95	
Deduct premiums and bills in course of collection at this date	<u>89,009 97</u>	
Entire premiums collected during the year	\$ 1,310,409 98	
Deduct re-insurance, rebate and return premiums	<u>306,095 90</u>	
Net cash actually received for premiums		\$ 1,004,314 08
Received for interest and dividends on stocks, bonds and collateral loans and from all other sources		<u>42,305 33</u>
Aggregate amount of income actually received during the year in cash		\$ 1,046,619 41

V. EXPENDITURES DURING THE YEAR.

		<i>On fire risks.</i>
Gross amount actually paid for losses (including \$59,014.67, losses occurring in previous years)	\$ 649,114 43	
Deduct amounts received for salvages and amounts received for re-insurances in other companies	<u>66,721 56</u>	
Net amount paid during the year for losses		\$ 582,392 87
Paid for commission and brokerage		200,530 27
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		48,817 04
Paid for State, National and local taxes in this and other States		25,328 35
All other payments and expenditures		<u>65,054 75</u>
Aggregate amount of actual expenditures during the year in cash		\$ 922,123 28

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$143,066,895 97	\$ 1,448,926 15
Written or renewed during the year	136,619,259 76	1,308,199 42
Totals	\$279,686,155 73	\$ 2,757,125 57
Deduct those expired and marked off as terminated . .	130,186,960 02	1,263,757 50
In force at the end of the year	\$149,499,195 71	\$ 1,493,368 07
Deduct amount re-insured	6,863,807 30	67,015 70
Net amount in force December 31, 1887	\$142,635,388 41	\$ 1,426,352 37

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 77,085,037 71	\$ 828,579 76	1-2	\$ 414,289 88
1886	Two years . .	793,819 88	6,001 57	1-4	1,500 39
1887		888,898 12	7,001 63	3-4	5,251 22
1885	Three years	14,046,763 32	110,066 20	1-6	18,344 36
1886		16,008,128 26	132,454 62	1-2	66,227 31
1887		16,709,534 56	141,062 53	5-6	117,552 10
1884	Four years . .	176,135 50	1,555 57	1-8	194 44
1885		345,130 00	2,056 48	3-8	771 17
1886		147,464 75	1,898 82	5-8	1,186 76
1887		562,375 00	3,365 61	7-8	2,944 89
1883	Five years . .	3,169,863 57	33,560 24	1-10	3,356 02
1884		2,712,114 38	31,588 97	3-10	9,476 69
1885		2,650,964 27	31,934 74	1-2	15,967 37
1886		2,781,461 30	39,414 67	7-10	27,590 26
1897		4,321,490 85	51,220 27	9-10	46,098 24
1882	Six years . .	5,000 00	225 00	1-12	18 75
1883		8,000 00	121 78	3-12	30 46
1885		20,000 00	80 75	7-12	47 10
1887		35,000 00	146 80	11-12	134 56
1881	Seven years . .	11,000 00	279 75	1-14	19 98
1882		53,500 00	1,210 33	3-14	259 35
1883		11,000 00	422 50	5-14	150 90
1884		15,000 00	380 00	7-14	190 00
1885		9,700 00	287 00	9-14	184 50
1887	Nine years . .	29,035 00	645 52	13-14	599 40
1883		2,000 00	140 00	9-18	70 00
1882		1,500 00	22 50	9-20	10 12
1883	Ten years . .	1,500 00	15 00	11-20	8 25
1885		20,000 00	405 00	15-20	303 75
1886		12,672 00	191 76	17-20	162 99
1887		1,300 00	17 00	19-20	16 15
Totals		\$ 142,635,388 41	\$1,426,352 37		\$ 732,957 36

Answers to General Interrogatories.

Total net premiums received from the organization of this branch to date	\$ 8,265,447 14
Losses paid from organization of this branch to date.	5,246,241 76
Losses incurred during the year: fire	573,881,67

Amounts deposited in various States—

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 100,000 00	\$ 41,677 77
Virginia	50,000 00	9,344 30
Georgia	25,000 00	14,695 89
Oregon	50,000 00	5,329 40

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 281,919 12
Premiums received	4,189 67
Losses paid	3,654 22
Losses incurred	3,657 82

Manchester Fire Assurance Company,

OF

MANCHESTER, . . ENGLAND.

Incorporated March, 1824.

JAMES BROOMFIELD, Manager. FREDERICK HUDSON, Sub-Manager.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 500,000 00**

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
Atlanta and Charlotte D. Line 7 per cent. bonds	\$ 14,000 00	\$ 16,800 00
Austrian 4 per cent. gold rentes	50,000 00	43,750 00
Brazilian 5 per cent. loan, 1875	2,500 00	2,550 00
United States 4 per cent bonds, 1907	25,000 00	32,250 00
Hungarian 4 per cent. rentes	12,500 00	9,625 00
India 4½ per cent. enfaced paper	40,000 00	29,600 00
Buenos Ayres Great Southern Ry. 5 per cent. deb. stock	25,000 00	30,750 00
Pennsylvania Co. first mortgage gold bonds	25,000 00	26,875 00

	<i>Par val.</i>	<i>Market val.</i>	
Baltimore and Ohio 5 per cent. gold bonds .	40,000 00	44,000 00	
United New Jersey R. R. & Canal Co. 125 10 per cent. shares	12,500 00	26,750 00	
South Eastern Ry 4½ per cent. consolidated, guaranteed	1,000 00	1,290 00	
South Eastern Ry 5 per cent. preferred . .	11,350 00	16,159 50	
Manchester, Sheffield & Linc. Ry convertible, preferred	5,000 00	6,450 00	
Manchester, Sheffield & Linc. Ry convertible, preferred, 1879	1,000 00	1,275 00	
Brecon & Merthyr Tydfil Ry 4 per cent. debenture	1,050 00	1,081 50	
252 shares Manchester Fire Assurance Co .	2,520 00	4,410 00	
40 shares Rochdale Canal Co	17,100 00	21,600 00	
Calder & Hebble Navigation Co	4,500 00	4,500 00	
Great Eastern Ry 4 per cent. preferred, 1886	73,760 00	81,870 00	
Great Eastern Ry 4½ per ct. pref. 1884 . . .	10,700 00	11,980 00	
North Eastern Ry 4 per cent. pref. 1876 . .	3,000 00	3,480 00	
North British Ry 4½ per cent. irredeemable	10,000 00	12,400 00	
Metropolitan Dist. Ry 4 per cent. guaranteed	10,000 00	9,700 00	
Lancashire & Yorkshire Ry 4 per cent. pref. 1854	60,000 00	68,100 00	
River Tyne Commission 4 per cent. bonds .	19,000 00	19,000 00	
Manchester Corporation 4 per cent. stock .	5,000 00	5,925 00	
Albion Court Property, Glasgow, 29£ 25 4½ per cent. shares	3,625 00	3,625 00	
Totals	\$ 455,135 00	\$ 535,796 00	
Total market value of stocks and bonds			\$ 535,796 00
Market value of real estate owned by company (unincumbered) . . .			165,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			214,350 00
Interest due and accrued on said bond and mortgage loans			2,128 10
Value of mortgaged premises			\$ 364,400 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
London & N. W. Ry 4 per ct. guaranteed	\$ 1,745 00	\$ 2,100 00	} \$ 5,000 00
20 shares Union Bank of Manchester	1,100 00	1,450 00	
Morecambe Gas Co. original stock	1,125 00	1,575 00	
Morecambe Gas Co. 15 old shares	375 00	525 00	
20 shares Manchester & Salford bank	800 00	1,875 00	1,250 00
40 shares Bockow, Vaughan & Co	2,400 00	1,700 00	1,500 00
50 shares Bockow, Vaughan & Co	4,800 00	3,400 00	} 3,000 00
10 shares Stavesley Coal & Iron Co	3,000 00	2,600 00	
London & North Western Consolidated	1,115 00	1,325 00	1,000 00
957 shares Manchester Fire Assurance Co	9,570 00	16,750 00	12,375 00
Totals	\$ 26,030 00	\$ 33,300 00	\$ 24,125 00
Amount loaned on collaterals			\$ 24,125 00

Cash deposited in bank--

District Bank, Manchester	\$ 27,449 10	
The City Bank, London	1,617 15	
	<hr/>	
Total cash items		\$ 29,066 25
Interest due and accrued on stocks and bonds		9,019 80
Interest due and accrued on collateral loans		219 15
Gross premiums in course of collection not more than three months due		250,984 00
All other property belonging to the company		137 50
		<hr/>
Aggregate amount of all the assets of the company, stated at their actual value		\$ 1,230,825 80

III. LIABILITIES.

Net amount of unpaid losses		\$ 261,900 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$597,210.50; unearned premiums (50 per cent.)		\$ 298,605 25
Cash dividends to stockholders remaining unpaid		458 75
All other demands against the company, absolute and contingent		40,665 00
		<hr/>
Total amount of all liabilities, except capital stock and net surplus		\$ 601,629 00
Joint stock capital actually paid up in cash		500,000 00
Surplus beyond capital and all other liabilities		129,196 80
		<hr/>
Aggregate amount of all liabilities, including paid up capital stock and net surplus		\$ 1,230,825 80

IV. INCOME DURING THE YEAR.

Entire premiums collected during the year	\$ 988,312 10	
Deduct re-insurance, abatement and return premiums	92,496 25	
	<hr/>	
Net cash actually received for premiums		\$ 895,815 85
Received for interest on bonds and mortgages		10,422 62
Received for interest and dividends on stocks, bonds and collateral loans		21,937 18
Income received from all other sources		8,135 68
		<hr/>
Aggregate amount of income actually received during the year in cash		\$ 936,311 33

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 841,519 65	
Deduct amounts received for salvages, and amounts received for re-insurances in other companies	123,654 44	
	<hr/>	
Net amount paid during the year for losses		\$ 717,865 21
Cash dividends actually paid stockholders		49,927 50
Paid for commission and brokerage		184,229 94
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		65,744 84
Paid for taxes		5,637 55
All other payments and expenditures		27,421 56
		<hr/>
Aggregate amount of actual expenditures during the year in cash		\$ 1,050,826 60

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 271,633,330 00	\$ 814,870 00
Written or renewed during the year	329,436,665 00	988,312 10
Totals	\$ 601,069,995 00	\$ 1,803,182 10
Deduct those expired and marked off as terminated	381,449,995 00	1,144,407 60
In force at the end of the year	\$ 219,620,000 00	\$ 658,774 50
Deduct amount re-insured	20,550,000 00	61,564 00
Net amount in force December 31, 1887	\$ 199,070,000 00	\$ 597,210 50

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$24,206,073 00
Losses paid from organization to date	16,646,834 00
Total amount of cash dividends declared since the company commenced business	2,075,965 00
Total amount of the company's stock owned by the directors, at par value	54,420 00
Loaned to stockholders and officers	13,875 00
Losses incurred during the year: fire	692,535 00
Amount deposited in State of Louisiana	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 90,462 50
Premiums received	1,765 09
Losses paid	None
Losses incurred	None

Manufacturers' and Builders' Fire Insurance Company,

OF

NEW YORK, . . . NEW YORK.

Incorporated November 19, 1870.

EDWARD V. LOEW, President.

J. JAY NESTELL, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
New York City registered bonds	\$ 180,000 00	\$ 190,800 00	
Chi., Rock Island and Pac. Railroad stock	55,000 00	62,012 50	
N. Y. Central and Hudson R. railroad stock	30,000 00	32,550 00	
Evansville and Terre Haute railroad stock	25,000 00	22,125 00	
N. Y. and Erie railroad first mtge. bonds	10,000 00	13,650 00	
Consolidated gold mtge. bonds of the Long- dock Co.	10,000 00	11,600 00	
United States bonds	2,200 00	2,802 25	
Chicago, Burl. and Quincy railroad stock	2,400 00	3,108 00	
Delaware and Hudson Canal Co. stock	1,600 00	1,650 00	
Illinois Central leased lines stock	1,700 00	1,632 00	
Town of Morrisania bond	1,000 00	1,000 00	
Totals	\$ 318,900 00	\$ 342,929 75	
Total market value of stocks and bonds			\$ 342,929 75
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			50,000 00
Interest due and accrued on said bond and mortgage loans			1,666 66
Value of lands mortgaged, exclusive of buildings	\$ 45,000 00		
Value of buildings mortgaged (insured for \$30,000 as col- lateral)		75,000 00	
Total value of said mortgaged premises	\$ 120,000 00		

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Eleventh Ward bank stock	\$ 2,750 00	\$ 4,125 00	\$ 2,500 00
Eagle Fire Co. stock	800 00	1,960 00	1,500 00
Erie Railroad stock	10,000 00	2,825 00	} 25,500 00
Ontario & Western R. R. stock	20,000 00	3,350 00	
Wab., St. L. & Pac. Ry. stock	10,000 00	1,550 00	} 14,500 00
East Tenn., Virginia & Georgia Railroad, pref. stock	30,000 00	18,600 00	
Wab., St. L. & Pac. Ry. pfd. stk.	10,000 00	2,800 00	} 15,000 00
Standard Gas Lt. Co. pfd. stk.	10,000 00	10,000 00	
Standard Gas Lt. Co. com. stk.	10,000 00	7,500 00	} 15,000 00
Ohio Val. Ry. 1st mtge gold bds.	10,000 00	10,000 00	
Evansville & T. H. Ry. Co. stk.	10,000 00	8,850 00	} 15,000 00
Erie Railroad stock	30,000 00	8,475 00	
Chi., St. L. & Pac. Ry. pfd. stk.	10,000 00	3,900 00	
Totals	\$ 163,550 00	\$ 83,935 00	\$ 59,000 00
Amount loaned on collaterals			\$ 59,000 00
Cash in company's principal office			\$ 5,139 58
Cash deposited in Eleventh Ward bank			10,423 57
Total cash items			\$ 15,563 15
Interest due and accrued on stocks and bonds			962 50
Interest due and accrued on collateral loans			1,479 77
Gross premiums in course of collection, not more than 3 months due			22,503 82
Aggregate amount of all the assets of the company, stated at their actual value			\$ 494,105 65

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 5,274 14	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	11,843 00	
Losses resisted, including interest, costs and other expenses thereon	1,000 00	
Total gross amount of claims for losses	\$ 18,117 14	
Deduct re-insurance thereon	750 00	
Net amount of unpaid losses	\$ 17,367 14	
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$113,915.18; unearned premiums (50 per cent)	\$ 56,957 59	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$80,924.75; unearned premiums (pro rata)	44,693 59	
Total unearned premiums	\$ 101,651 18	
Cash dividends to stockholders remaining unpaid	228 00	
Due and accrued for salaries, rent, advertising for agency and other miscellaneous expenses	1,708 34	
All other demands against the company, absolute and contingent	6,007 00	
Total amount of all liabilities except capital stock and net surplus	\$ 126,961 66	
Joint stock capital actually paid up in cash	200,000 00	
Surplus beyond capital and all other liabilities	167,143 99	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 494,105 65	

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 18,496 76	
Deduct amount of same not collected	1,214 67	
Net collected	\$ 17,282 09	
Gross premiums on risks written and renewed during the year	184,360 71	
Total	\$ 201,642 80	
Deduct premiums and bills in course of collection at this date	22,503 82	
Entire premiums collected during the year	\$ 179,138 98	
Deduct re-insurance, rebate, abatement and return premiums	22,938 96	
Net cash actually received for premiums	\$ 156,200 02	
Received for interest on bonds and mortgages	2,880 68	
Received for interest and dividends on stocks, bonds and collateral loans	15,241 79	
Income received from all other sources	7,025 00	
Aggregate amount of income actually received during the year in cash	\$ 181,347 49	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$6,737.93, losses occurring in previous years)	\$ 100,523 64	
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	8,153 11	
Net amount paid during the year for losses		\$ 92,370 53
Cash dividends actually paid stockholders		16,042 00
Paid for commissions and brokerage		35,875 51
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés		21,372 31
Paid for State, National and local taxes in this and other States		5,461 56
All other payments and expenditures		17,913 43
Aggregate amount of actual expenditures during the year, in cash		\$ 189,938 34

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 32,041,110 00	\$ 204,413 99
Written or renewed during the year	28,820,565 00	184,360 71
Totals	\$ 60,861,675 00	\$ 388,774 70
Deduct those expired and marked off as terminated	27,701,054 00	180,928 16
In force at the end of the year	\$ 33,160,621 00	\$ 207,846 54
Deduct amount re-insured	2,416,535 00	13,006 61
Net amount in force December 31, 1887	\$ 30,744,086 00	\$ 194,839 93

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 16,813,840 00	\$ 113,915 18	1-2	\$ 56,957 59
1886	Two years . .	11,722 00	25 38	1-4	6 35
1887		13,250 00	52 70	3-4	39 53
1885		3,963,834 00	20,266 96	1-6	3,377 83
1886	Three years . .	3,535,984 00	20,124 26	1-2	10,062 13
1887		5,175,143 00	29,881 42	5-6	24,901 17
1884		14,050 00	155 25	1-8	19 40
1885	Four years . .	18,900 00	199 95	3-8	74 98
1886		28,700 00	259 00	5-8	161 87
1887		37,650 00	282 50	7-8	247 19
1883	Five years . .	64,217 00	707 63	1-10	70 76
1884		268,018 00	2,036 31	3-10	610 90
1885		196,217 00	1,681 38	1-2	840 69
1886		312,318 00	2,230 12	7-10	1,561 08
1887		290,243 00	3,021 89	9-10	2,719 71
Totals		\$ 30,744,086 00	\$ 194,839 93		\$ 101,651 18

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 2,139,982 68
Losses paid from organization of the company to date	823,291 61
Total amount of cash dividends declared since the company commenced business	298,000 00
Total amount of the company's stock owned by the directors, at par value	54,000 00
Loaned to stockholders and officers	79,500 00
Losses incurred during the year: fire	98,560 40

COLORADO BUSINESS.

No business in the State during 1887.

The Merchants' Insurance Co.,
OF
NEWARK, . NEW JERSEY.

Incorporated February 18, 1858.

HENRY POWLES, President.

J. R. MULLIKIN, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 400,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. registered bonds	\$ 50,000 00	\$ 63,125 00
Newark city street improvement bonds	100,000 00	115,000 00
East Orange street improvement bonds	8,750 00	9,275 00
State of New Jersey bonds	1,000 00	1,150 00
Long Branch graded school bonds	15,000 00	17,700 00
Elizabethtown Water Co. bonds	8,000 00	8,480 00
Montclair Gas and Water Co. bonds	24,000 00	25,200 00
American Dock and Improvement Co. bonds	30,000 00	31,050 00
Long Dock Co	28,000 00	33,040 00
Belleville and Newark H. C. R. R. Co. bonds	1,000 00	1,160 00
Irvington and Newark R. R. Co. bonds	3,000 00	3,480 00
Orange and Newark R. R. Co. bonds	50,000 00	58,000 00
Newark and Bloomfield	10,000 00	11,600 00

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	<i>Par val.</i>	<i>Market val.</i>
Central R. R. of New Jersey bonds	15,000 00	15,093 75
Central R. R. of New Jersey bonds	22,000 00	24,915 00
Long Branch and Sea Shore R. R. Co. bonds	3,000 00	3,630 00
Midland R. R. Co. of New Jersey	20,000 00	22,000 00
Morris and Essex R. R. Co. bonds	13,000 00	18,460 00
Morris and Essex R. R. Co. bonds	27,000 00	35,910 00
United R. R. of N. J. and Canal Co. bonds .	20,000 00	24,400 00
Morris and Essex R. R. Co. stock	10,000 00	13,200 00
United R. R. of N. J. and Canal Co. stock .	15,000 00	33,000 00
Warren R. R. Co. stock	11,250 00	14,850 00
Citizens' Gas Light Co. stock	13,700 00	19,180 00
Newark Gas Light Co. stock	10,000 00	21,000 00
Totals	<u>\$ 508,700 00</u>	<u>\$ 623,898 75</u>
Total market value of stock and bonds		\$ 623,898 75
Market value of real estate owned by the company (unincumbered(. .		117,327 82
Loans on bond and mortgage (first liens) upon which not more than one years' interest is due		445,617 00
Loans on bond and mortgage (first liens) upon which more than one year's interest is due (of which \$900 is in process of foreclosure) .		900 00
Interest due and accrued on said bond and mortgage loans		7,625 00
Value of lands mortgaged, exclusive of buildings	\$ 581,530 00	
Value of buildings mortgaged (insured for \$490,525.00 as collateral)		<u>603,450 00</u>
Total value of said mortgaged premises		\$1,184,980 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
National State Bank stock . . . \$	3,550 00	\$ 4,437 50	\$ 3,500 00
Manufacturers' National Bank stock	4,000 00	4,560 00	2,500 00
Gen. mtg. bond C. R. R. of N. J	5,000 00	5,031 25	3,500 00
Second National Bank stock .	2,700 00	3,375 00	3,000 00
Citizens' Gas Light Co. stock .	1,500 00	2,175 00	1,000 00
Pacific Mail S. S. Co. stock . .	5,000 00	1,750 00	} 2,500 00
Peoria, Decatur and Evansville R. R. stock	5,000 00	1,100 00	
U. S. Express Co. stock	300 00	210 00	} 5,000 00
Citizens' Gas Light Co. stock	5,000 00	7,250 00	
Montclair Gas and Water Co .	5,000 00	5,250 00	
Totals	<u>\$ 37,050 00</u>	<u>\$ 35,138 75</u>	<u>\$ 21,000 00</u>
Amount loaned on collaterals			\$ 21,000 00
Cash in company's principal offices			\$ 1,880 55
Cash deposited in bank—			
Essex County National Bank			8,618 75
Newark City National Bank			7,552 79
National State Bank			880 49
Continental National Bank, Chicago			<u>4,120 17</u>
Total cash items			\$ 23,052 75
Interest due and accrued on stocks and bonds			5,085 75
Interest due and accrued on collateral loans			195 53
Premiums in course of collection not more than three months due . . .			67,041 58
All other property belonging to the company			287 00
Amount of premiums unpaid on policies which have been issued more than three months			<u>\$ 4,579 27</u>
Aggregate amount of all the assets of the company, stated at their actual value			<u>\$ 1,312,031 18</u>

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 19,357 87
Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	22,011 20
Losses resisted, including interest, costs and other expenses thereon	10,565 80
Net amount of unpaid losses	\$ 51,934 87
Gross premiums received and receivable, upon all unexpired fire risks running one year or less from date of policy, \$433,563.07; unearned premiums (50 per cent.)	\$ 216,781 53
Gross premiums received and receivable, upon all unexpired fire risks running more than one year from date of policy, \$296,549.71; unearned premiums (pro rata)	152,533 37
Total unearned premiums	\$ 369,314 90
Amount reclaimable by the insured on perpetual fire insurance policies,	450 00
Principal unpaid on scrip certificates of profits which have been authorized or ordered to be redeemed	4,548 00
Interest due and declared, remaining unpaid or uncalled for	1,101 23
Cash dividends to stockholders remaining unpaid	150 00
All other demands against the company, absolute and contingent	17,252 93
Total amount of all liabilities, except capital stock and net surplus	\$ 444,781 93
Joint stock capital actually paid-up in cash	400,000 00
Surplus beyond capital and all other liabilities	467,249 25
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$ 1,312,031 18

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 65,908 93
Deduct amount of same not collected	2,738 41
Net collected	\$ 63,170 52
Gross premiums on risks written and renewed during the year	631,328 24
Total	\$ 694,498 76
Deduct premiums and bills in course of collection at this date	68,282 41
Entire premiums collected during the year	\$ 626,216 35
Deduct re-insurance, rebate and return premiums	70,403 34
Net cash actually received for premiums	\$ 555,813 01
Received for interest on bonds and mortgages	27,291 10
Received for interest and dividends on stocks, bonds and collateral loans	32,075 67
Income received from all other sources	2,739 02
Aggregate amount of income actually received during the year in cash	\$ 617,918 80

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$39,282.88, losses occurring in previous years)	\$ 327,020 03
Deduct amounts received for salvages and amounts received for re-insurances in other companies	6,849 11
Net amount paid during the year for losses	\$ 320,170 92
Cash dividends actually paid stockholders	40,870 00
Scrip or certificates of profits redeemed in cash, and interest paid to scrip holders	271 00
Paid for commission and brokerage	99,852 48
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	27,050 50
Paid for State, National and local taxes in this and other States	16,016 16
All other payments and expenditures	58,803 43
Aggregate amount of actual expenditures during the year in cash	\$ 563,034 49

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 65,590,791 00	\$ 713,328 29
Written or renewed during the year	59,375,411 00	631,328 24
Totals	\$124,966,202 00	\$1,344,656 53
Deduct those expired and marked off as terminated	56,444,223 00	603,554 68
In force at the end of the year	\$ 68,521,979 00	\$ 741,101 85
Deduct amount re-insured	968,805 00	11,389 07
Net amount in force December 31, 1887	\$ 67,553,174 00	\$ 729,712 78

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 39,359,074 34	\$ 433,563 07	1-2	\$ 216,781 53
1886	Two years . .	127,721 00	1,116 67	1-4	279 17
1887		107,800 00	830 95	3-4	623 12
1885	Three years .	6,420,870 93	65,362 45	1-6	10,893 74
1886		6,415,201 53	62,438 33	1-2	31,219 17
1887		7,159,409 00	70,528 18	5-6	58,773 50
1884	Four years .	95,291 66	1,069 28	1-8	133 66
1885		78,600 00	946 23	3-8	354 84
1886		102,750 00	996 88	5-8	623 05
1887		92,450 00	842 87	7-8	737 52
1883	Five years .	1,290,680 66	14,915 04	1-10	1,491 50
1884		1,383,483 66	17,654 34	3-10	5,296 29
1885	Five years .	1,495,248 42	18,476 71	1-2	9,238 36
1886		1,538,082 50	18,173 50	7-10	12,721 45
1887		1,802,510 33	21,936 66	9-10	19,742 94
	Over five years	64,200 00	861 61	pro rata	405 06
	Perpetual . . .	19,800 00			
Totals		\$ 67,553,174 03	\$ 729,712 78		\$ 369,314 90

Scrip.

Balance of scrip outstanding and deliverable to policy-holders	\$ 4,548 00
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Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$7,560,086 90
Losses paid from organization to date	3,791,957 24
Total amount of cash dividends declared since the company commenced business	644,219 00
Dividends declared payable in stock from organization	240,000 00
Total amount of the company's stock owned by the directors, at par value	78,500 00
Loaned to stockholders and officers	8,500 00
Losses incurred during the year: fire	330,782 68
Amount deposited in State of Georgia, \$25,000; liabilities	16,094 36

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 457,012 50
Premiums received	7,914 48
Losses paid	3,542 27
Losses incurred	3,263 93

Michigan Fire and Marine Insurance Company,

OF

DETROIT, . MICHIGAN.

Incorporated 1881.

D. WHITNEY, JR., President.

EUGENE HARBECK, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00*

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
People's Savings Bank stock	\$ 5,000 00	\$ 6,000 00
Cheboygan county bonds	12,500 00	12,500 00
Alpena county bonds	1,000 00	1,000 00
Detroit city bonds	10,025 00	10,025 00
Totals	\$ 28,525 00	\$ 29,525 00

* The capital stock since the first day of January, 1888, has been increased to \$400,000.00.

222 MICHIGAN FIRE AND MARINE INSURANCE CO.

Total market value of stocks and bonds	\$ 29,525 00
Market value of real estate owned by the Company (unincumbered)	8,400 31
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	269,150 00
Interest due and accrued on said bond and mortgage loans	7,375 42
Value of lands mortgaged exclusive of buildings	\$ 481,750 00
Value of buildings mortgaged (insured for \$179,650.00 as collateral)	353,100 00
Total value of said mortgaged premises	\$ 834,850 00
Cash in the company's principal office	7,432 98
Cash deposited in People's Savings Bank	23,119 14
Total cash items	\$ 30,552 12
Interest due and accrued on stocks and bonds	474 93
Gross premiums in course of collection, not more than three months due	23,330 21
Aggregate amount of all the assets of the company, stated at their actual value	\$ 368,807 99

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 6,670 21
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	3,870 00
Net amount of unpaid losses	\$ 10,540 21
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$152,633.10; unearned premiums (50 per cent.)	\$ 76,316 55
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$60,728.59; unearned premiums (pro rata)	32,482 11
Total unearned premiums	\$ 108,798 66
All other demands against the company, absolute and contingent	6,260 62
Total amount of all liabilities except capital stock and net surplus	\$ 125,599 49
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	43,208 50
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$ 368,807 99

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 13,021 39
Gross premiums on risks written and renewed during the year	222,057 17
Total	\$ 235,078 56
Deduct premiums and bills in course of collection at this date	23,330 31
Entire premiums collected during the year	\$ 211,748 35
Deduct re-insurance, rebate, abatement and return premiums	32,837 66
Net cash actually received for premiums	\$ 178,910 69
Received for interest on bonds and mortgages	17,189 49
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	2,518 45
Aggregate amount of income actually received during the year in cash	\$ 198,618 63

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$10,104.58, losses occurring in previous years)	\$ 130,651 15
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	4,181 53
Net amount paid during the year for losses	\$ 126,469 62
Cash dividends actually paid stockholders	14,000 00
Paid for commission and brokerage	32,851 34
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	8,019 53
Paid for State, National and local taxes in this and other States	7,561 68
All other payments and expenditures	16,662 97
Aggregate amount of actual expenditures during the year in cash	\$ 205,565,14

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 13,055,101 00	\$ 180,767 65
Written or renewed during the year	16,199,458 00	222,057 17
Totals	\$ 29,254,559 00	\$ 402,824 82
Deduct those expired and marked off as terminated	13,436,249 00	181,695 27
In force at the end of the year	15,818,310 00	221,129 55
Deduct amount re-insured	534,470 00	7,767 86
Net amount in force December 31, 1887	\$ 15,283,840 00	\$ 213,361 69

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	Oney'r or less	\$ 10,206,017 00	\$ 152,633 10	1-2	\$ 76,316 55
1886	Two years .	6,675 00	100 91	1-4	25 23
1887		1,925 00	26 00	3-4	19 50
1885	Three years	1,438,659 00	16,273 01	1-6	2,712 17
1886		1,449,582 00	17,412 56	1-2	8,706 28
1887		1,840,616 00	21,919 70	5-6	18,266 40
1884	Four years .	3,000 00	105 00	1-8	13 12
1886		3,000 00	28 75	5-8	17 95
1887		1,000 00	7 50	7-8	6 44
1883	Five years .	44,650 00	712 15	1-10	71 21
1884		46,850 00	627 42	3-10	188 22
1885		62,325 00	905 15	1-2	452 57
1886		112,157 00	1,731 70	7-10	1,212 19
1887		67,384 00	878 74	9-10	790 83
Totals		\$ 15,283,840 00	\$ 213,361 69		\$ 108,798 66

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 865,106 81
Losses paid from organization to date	431,186 24
Total amount of cash dividends declared since the company commenced business	22,000 00
Total amount of the company's stock owned by the directors at par value	67,750 00
Losses incurred during the year: fire	131,086 78

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 90,208 00
Premiums received	1,064 11
Losses paid	2,378 78
Losses incurred	2,378 78

Milwaukee Mechanics Insurance Co.

OF

MILWAUKEE, . WISCONSIN.

Incorporated February 15, 1852.

CHRISTIAN PREUSSER, President.

ADOLF J. CRAMER, Secretary.

I. CAPITAL.

Whole amount of capital stock actually paid up in cash **\$ 200,000.00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Milwaukee City bonds	\$ 127,000 00	\$ 127,000 00
Milwaukee County bonds	40,000 00	40,000 00
Brown County, Wis., bonds	44,000 00	44,000 00
Door County, Wis., bonds	6,000 00	6,300 00
Oshkosh, Wis., city bonds	30,000 00	34,050 00
Cream City Railroad Co. stocks (Mil.)	8,275 00	10,400 00
St. Paul, Minn., water bonds	100,000 00	104,500 00
St. Paul, Minn., board of education bonds	125,000 00	125,000 00
Ramsey County, Minn., bridge bonds	75,000 00	76,125 00
Ramsey County, Minn., loan bonds	25,000 00	25,375 00
Totals	\$ 580,275 00	\$ 592,750 00

Total market value of stocks and bonds	\$ 592,750 00
Market value of real estate owned by the company (unincumbered) . .	36,950 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	675,450 00
Loans on bond and mortgage (first liens) upon which more than one year's interest is due	6,600 00
Interest due and accrued on said bond and mortgage loans	13,356 00
Value of lands mortgaged, exclusive of buildings	\$ 919,500 00
Value of buildings mortgaged (insured for \$434,600.00 as collateral)	550,000 00
Total value of said mortgaged premises	\$ 1,469,500 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Cream City Railroad Co. stock	\$ 21,000 00	\$ 30,000 00	\$ 21,000 00
N. Chicago Rolling Mill stock.	5,000 00	7,500 00	10,000 00
Cream City Railroad Co. stock	5,000 00	7,500 00	
Mtge. & note Mil. City prop'ty	4,000 00	10,000 00	4,000 00
Mtge. & note Mil. City prop'ty	1,500 00	3,000 00	1,500 00
Cream City Railroad Co. stock	3,000 00	4,000 00	2,500 00
C. Preusser Jewelry Co. stock .	8,750 00	8,750 00	8,750 00
Totals	\$ 48,550 00	\$ 70,750 00	\$ 48,050 00
Amount loaned on collaterals.			\$ 48,050 00
Cash in the company's principal office			\$ 7,439 13
Cash deposited in Merchants Exchange Bank			43,978 00
Total cash items			\$ 51,417 13
Interest due and accrued on stocks and bonds			6,270 00
Interest due and accrued on collateral loans			445 00
Net premiums in course of collection not more than 3 months due .			32,403 15
Bills receivable, not matured, taken for fire risks.			477 00
Aggregate amount of all the assets of the company, stated at their actual value			\$ 1,464,168 25

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 1,903 80
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	14,200 00
Losses resisted, including interest, costs and other expenses thereon	5,500 00
Total gross amount of claims for losses	\$ 21,603 80
Deduct re-insurance thereon	1,912 50
Net amount of unpaid losses	\$ 19,691 30
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$403,479.29; unearned premiums (50 per cent.)	\$ 201,739 64
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$449,438.16; unearned premiums (pro rata)	237,938 29
Total unearned premiums	\$ 439,677 93
Cash dividends to stockholders remaining unpaid	115 00
Total amount of all liabilities except capital stock and net surplus	\$ 459,484 23
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	804,684 05
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 1,464,168 28

IV. INCOME DURING THE YEAR.

	<i>From five risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 38,216 00
Gross premiums on risks written and renewed during the year	553,180 80
Total	\$ 591,396 80
Deduct premiums and bills in course of collection at this date	32,403 15
Entire premiums collected during the year	\$ 558,993 65
Deduct re-insurance, rebate, abatement and return premiums	42,701 70
Net cash actually received for premiums	\$ 516,291 95
Received for interest on bonds, and mortgages	40,102 13
Received for interest and dividends on stocks, bonds and collateral loans	28,371 25
Income received from all other sources	5,930 53
Aggregate amount of income actually received during the year in cash	\$ 590,695 86

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$367.37, losses occurring in previous years)	\$ 289,688 63
Deduct amounts received for salvages and amounts received for re-insurances in other companies	5,885 54
Net amount paid during the year for losses	\$ 283,803 09
Cash dividends actually paid stockholders	40,099 00
Paid for commissions and brokerage	112,208 19
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	40,791 99
Paid for State, National and local taxes in this and other States	15,286 95
All other payments and expenditures	33,808 03
Aggregate amount of actual expenditures during the year in cash	\$ 525,997 25

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$54,926,311 00	\$ 806,178 69
Written and renewed during the year	41,398,492 00	553,169 55
Totals	\$96,324,803 00	\$ 1,359,348 24
Deduct those expired and marked off as terminated	36,740,277 00	506,430 79
Net amount in force December 31, 1887	\$59,584,526 00	\$ 852,917 45

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 27,679,928 00	\$ 403,479 29	1-2	\$ 201,739 64
1885	} Three years . .	25,756,411 00	99,588 77	1-6	16,598 13
1886			116,764 10	1-2	58,382 05
1887			126,612 85	5-6	105,510 71
1883			18,624 86	1-10	1,862 48
1884	} Five years . .	6,148,187 00	15,112 17	3-10	4,533 63
1885			22,394 83	1-2	11,197 41
1886			27,263 17	7-10	19,084 21
1887			23,077 41	9-10	20,769 67
Totals				\$ 59,584,526 00	\$ 852,917 45		$ 439,677 93

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,613,161 07
Losses paid from organization to date	2,669,725 26
Total amount of cash dividends declared since the company commenced business	110,000 00
Loaned to stockholders	4,300 00
Losses incurred during the year: fire	266,757 39

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 370,770 00
Premiums received	6,390 77
Losses paid	3,076 12
Losses incurred	3,076 12

National Fire Insurance Company,

OF

HARTFORD, . . . CONNECTICUT.

Incorporated November 27, 1871.

JAMES NICHOLS, President.

E. G. RICHARDS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 ¹ / ₂ per cent. bonds	\$ 50,000 00	\$ 54,250 00
United States 4 per cent. bonds	50,000 00	63,250 00
Hartford City (Capitol)	25,000 00	30,500 00
Hartford City (water)	10,000 00	10,500 00
New Britain City	6,000 00	7,200 00
Cleveland City	10,000 00	11,600 00
Detroit City	13,000 00	16,250 00
Meriden Town	10,000 00	10,500 00
West Middle school district, Hartford . . .	35,000 00	35,000 00
Danbury and Norwalk R. R	10,000 00	10,600 00
Harlem River and Port Chester R. R . . .	25,000 00	32,500 00
Erie railway	20,000 00	26,800 00
Jackson, Lansing and Saginaw R. R . . .	20,000 00	21,000 00
Sandusky, Mansfield and Newark R. R . .	10,000 00	12,200 00
Cincinnati, Hamilton and Dayton R. R . .	15,000 00	18,000 00
Clevel'd, Columbus, Cin. and Ind'polis R. R	35,000 00	43,050 00
Chicago and Western Indiana R. R . . .	20,000 00	22,000 00
Chicago and Northwestern R. R	20,000 00	23,600 00
Chicago, Milwaukee and St. Paul R. R . .	10,000 00	11,600 00
Chicago, Burlington and Quincy R. R . .	10,000 00	10,500 00
Louisville, New Albany and Chicago R. R .	10,000 00	11,400 00
Hannibal and St. Joseph R. R	20,000 00	23,800 00
St. Paul and Northern Pacific	25,000 00	29,250 00
400 shares New York, New Haven and Hart- ford R. R. stock	40,000 00	86,000 00
200 shares New York and Harlem R. R. st'k	10,000 00	21,500 00
500 shares N. Y. Cen. and Hudson River R.R	50,000 00	54,000 00
648 shares Pennsylvania R. R	32,400 00	35,640 00
200 shares Pittsburgh, Ft. Wayne and Chi .	20,000 00	30,000 00
200 shares Cleveland and Pittsburgh	10,000 00	15,200 00
151 shares Illinois Central	15,100 00	17,578 00
110 shares Chicago, Burlington and Quincy	11,000 00	14,300 00
330 shares Chicago, Rock Island and Pacific	33,000 00	37,620 00
100 shares Peoria and Bureau Valley	10,000 00	16,300 00
100 shares Metropolitan National Bank, N. Y	10,000 00	2,000 00
50 shares Central National Bank, N. Y . .	5,000 00	6,500 00

	<i>Par val.</i>	<i>Market val.</i>	
100 shares Farmers' and Merchants' National Bank, Hartford	10,000 00	10,800 00	
100 shares Charter Oak National Bank	10,000 00	11,000 00	
431 shares Hartford National Bank	43,100 00	68,098 00	
419 shares Phoenix National Bank	41,900 00	53,632 00	
222 shares Aetna National Bank	22,200 00	24,420 00	
40 shares City National Bank	4,000 00	3,600 00	
50 shares Mercantile National Bank	5,000 00	4,500 00	
300 shares National Exchange Bank	15,000 00	19,500 00	
50 shares First National Bank, Meriden	5,000 00	5,600 00	
50 shares Second Nat. Bank, New Haven	5,000 00	7,000 00	
100 shares Thames Nat. Bank, Norwich	10,000 00	13,800 00	
75 shares Nat. Bank of the Republic, Boston	7,500 00	10,350 00	
70 shares Boston National Bank, Boston	7,000 00	8,400 00	
70 shares St. Paul National Bank, St. Paul	7,000 00	7,700 00	
20 shares Nat. Bank of Com'ce, Kans. City	2,000 00	2,200 00	
320 shares Willimantic Linen Co	8,000 00	15,040 00	
Totals	\$ 908,200 00	\$1,137,628 00	
Total market value of stocks and bonds			\$1,137,628 00
Market value of real estate owned by the company (unincumbered)			24,478 40
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			609,100 00
Loans on bond and mortgage upon which more than one year's interest is due, which is in process of foreclosure			4,000 00
Interest due and accrued on said bond and mortgage loans			11,441 52
Value of lands mortgaged, exclusive of buildings	\$1,018,450 00		
Value of buildings mortgaged (insured for \$543,260.00 as collateral)		\$90,000 00	
Total value of said mortgaged premises		\$1,908,450 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
56 shares Travelers' Ins. Co.	\$ 5,600 00	\$ 15,650 00	\$ 5,450 00
Coupon bond of J. V. Anderson, secured by 80 acres Elk county, Kansas	450 00	450 00	} 250 00
5 shares Hartford gas stock	125 00	125 00	
Totals	\$ 6,175 00	\$ 16,255 00	\$ 5,700 00
Amount loaned on collaterals			\$ 5,700 00
Cash deposited in bank--			
Charter Oak National Bank			\$ 88,355 35
Hartford National Bank			57,037 41
Cash in the company's principal office			65 89
Cash in course of transmission from agents			61,500 00
Total cash items			\$ 206,958 65
Interest due and accrued on stocks and bonds			6,962 07
Interest due and accrued on collateral loans and bank deposits			588 40
Aggregate amount of all the assets of the company, stated at their actual value			\$2,006,857 34

III. LIABILITIES.

Gross claims for adjusted and unpaid losses not due . . .	\$ 31,264 08
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	37,855 00
Losses resisted, including interest, costs and other expenses thereon	6,667 70
Net amount of unpaid losses	\$ 75,786 78
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$421,557.17; unearned premiums (50 per cent.) .	\$ 210,778 58
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$297,900.45; unearned premiums (pro rata) .	164,079 80
Total unearned premiums	\$ 374,858 38
All other demands against the company, absolute and contingent . . .	4,500 00
Total liabilities, except capital stock and net surplus	\$ 455,145 16
Joint stock capital actually paid-up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	551,712 18
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$2,006,857 34

IV. INCOME DURING THE YEAR.

	<i>Five risks.</i>
Entire premiums collected during the year	\$ 628,259 48
Deduct re-insurance, rebate and return premiums . . .	63,256 05
Net cash actually received for premiums	\$ 565,003 43
Received for interest on bonds and mortgages	40,954 22
Received for interest and dividends on stocks, bonds and collateral loans	60,553 48
Income received from all other sources	2,340 58
Aggregate amount of income actually received during the year in cash	\$ 668,851 71

V. EXPENDITURES DURING THE YEAR.

	<i>Five risks.</i>
Gross amount actually paid for losses (including \$47,892.72, losses occurring in previous years)	\$ 328,310 10
Deduct amount received for salvages and amounts received for re-insurance in other companies	7,829 47
Net amount paid during the year for losses	\$ 320,480 63
Cash dividends actually paid stockholders	100,000 00
Paid for commission and brokerage	91,064 95
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	38,952 02
Paid for State, National and local taxes in this and other States . . .	13,906 88
All other payments and expenditures	40,160 14
Aggregate amount of actual expenditures during the year in cash	\$ 604,564 62

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon</i>
In force on the 31st day of December of the preceding year	\$ 53,546,236	\$ 670,767 23
Written or renewed during the year	50,748,141	628,259 48
Totals	\$ 104,294,377	\$ 1,299,026 71
Deduct those expired and marked off as terminated	45,279,490	570,504 01
In force at the end of the year	\$ 59,014,887	\$ 728,522 70
Deduct amount re-insured	601,156	9,065 08
Net amount in force December 31, 1887	\$ 58,413,731	\$ 719,457 62

Schedule of Fire Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less	\$32,871,830 00	\$ 421,557 17	1-2	\$ 210,778 58
1886	Two years	108,979 00	1,425 38	1-4	356 35
1887		67,803 00	571 19	3-4	428 39
1885		4,437,286 00	49,496 32	1-6	8,249 39
1886	Three years	5,241,425 00	60,111 34	1-2	30,055 67
1887		6,205,033 00	72,430 53	5-6	60,358 78
1884		157,190 00	1,755 44	1-8	219 43
1885	Four years	144,253 00	1,431 81	3-8	536 93
1886		165,367 00	1,548 21	5-8	967 63
1887		193,718 00	1,824 58	7-8	1,596 51
1883		1,443,456 00	17,013 72	1-10	1,701 37
1884	Five years	1,316,352 00	16,642 35	3-10	4,992 70
1885		1,486,502 00	18,403 18	1-2	9,201 59
1886		1,810,526 00	21,533 50	7-10	15,073 45
1887		2,764 011 00	33,712 90	9-10	30,341 61
Totals		\$ 58,413,731 00	\$ 719,457 62		\$ 374,858 38

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 6,527,153 46
Losses paid from organization to date	3,129,761 10
Total amount of cash dividends declared since the company commenced business	1,277,000 00
Dividends declared payable in stock from organization	100,000 00
Total amount of the company's stock owned by the directors, at par value	104,600 00
Loaned to stockholders	5,700 00
Losses incurred during the year: fire,	342,906 99

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 318,010 00
Premiums received	4,569 25
Losses paid	3,993 61
Losses incurred	2,889 06

National Assurance Co. of Ireland,

OF

DUBLIN, . . . IRELAND.

Incorporated January 9, 1823.

HAROLD ENGELBACH Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Canada 4 per cent. inscribed stock	\$ 102,905 00	\$ 110,385 00
British government 3 per cent. stock	103,136 00	105,900 00
India 3 per cent. stock	40,075 00	37,680 00
India 3½ per cent. stock	5,000 00	5,225 00
South Australian 4 per cent. stock	35,000 00	36,655 00
Queensland 4 per cent. stock	10,000 00	10,350 00
Bank of England stock	5,000 00	15,250 00
Bank of Ireland stock	110,250 00	310,350 00
German government bonds	30,000 00	32,100 00
National Assurance Company's shares	500 00	800 00
Shares in Glasgow Salvage corps	1,750 00	1,750 00
Dublin Port and Docks bonds	30,000 00	29,700 00
Dublin corporation bonds	60,000 00	60,000 00
Railway debentures and pref. stock Great Britain, Ireland, United States & Canada	527,145 00	587,480 00
Totals	\$ 1,060,761 00	\$ 1,343,625 00
Total market value of stocks and bonds		\$ 1,343,625 00
Market value of real estate owned by the company (unincumbered)		211,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		813,624 00
Interest due and accrued on said bond and mortgage loans		22,685 00
Value of lands mortgaged		\$ 2,000,000 00

Loans on Collaterals.

Company's life policies within surrender value	\$ 145,950 00
Advance on government stock	15,000 00
Reversions purchased	25,960 00
Advance on pensions and annuities	18,470 00
Agents' balances due on life account	10,285 00
Lodged in court to meet life claim, not disputed	2,500 00
Amount loaned on collaterals	\$ 218,165 00

Cash in company's principal office	\$ 134 00
Cash deposited in banks—	
Bank of England, Royal Bank of Scotland, National Provincial Bank of England, Bank of British North America, Bank of California and Bank of Ireland	22,230 00
Total cash items	\$ 22,364 00
Interest due and accrued on stocks and bonds	18,957 00
Interest due and accrued on collateral loans	856 00
Gross premiums in course of collection not more than 3 months due	136,365 00
All other property belonging to the company	13,500 00
Aggregate amount of all the assets of the company, stated at their actual value	\$ 2,801,141 00

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, losses in process of adjust- ment, or in suspense, including all reported and supposed losses	\$ 80,000 00
Gross premiums received and receivable upon all unex- pired fire risks running one year or less from date of policy, \$872,532.00: unearned premiums (50 per cent)	\$ 436,266 00
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date or policy, \$28,843.00: unearned premiums (pro rata)	25,950 00
Total unearned premiums	\$ 462,216 00
Net premium reserve and all other liabilities, except capital, under the Life Insurance or any other special department	1,354,160 00
Cash dividends to stockholders remaining unpaid	8,675 00
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	262 00
Due and to become due for borrowed money	43,750 00
Due in connection with the late Royal Exchange Company	9,340 00
All other demands against the company, absolute and contingent	7,690 00
Total amount of all liabilities, except capital stock and net sur- plus	\$ 1,966,123 00
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	335,018 00
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 2,801,141 00

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's state- ment	\$ 73,040 00
Gross premiums on risks written and renewed during the year	934,520 00
Total	\$ 1,007,560 00
Deduct premiums and bills in course of collection at this date	135,360 00
Entire premiums collected during the year	\$ 872,200 00
Deduct re-insurance, rebate and return premiums	33,145 00
Net cash actually received for premiums	\$ 839,055 00
Received for interest on bonds and mortgages	35,010 00
Income received from all other sources	5,325 00
Aggregate amount of income actually received during the year in cash	\$ 879,390 00

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 640,905 00
Deduct amount received for salvages, and amounts received for re-insurance in other companies	11,870 00
Net amount paid during the year for losses	\$ 629,035 00
Cash dividends actually paid stockholders	59,550 00
Paid for commission and brokerage	208,725 00
Paid for salaries, fees, and all other charges, of officers, clerks, agents and all other employés	69,260 00
All other payments and expenditures	400 00
Aggregate amount of actual expenditures during the year in cash	\$ 966,970 00

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 209,310,600	\$ 828,692 00
Written or renewed during the year	186,994,400	934,520 00
Totals	\$ 396,215,000	\$1,763,212 00
Deduct those expired and marked off as terminated	157,700,000	788,500 00
In force at the end of the year	\$ 238,515,000	\$ 974,712 00
Deduct amount re-insured	6,733,000	33,665 00
Net amount in force December 31, 1887	\$ 231,782,000	\$ 941,047 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$9,621,147 00
Losses paid from organization to date	6,289,434 00
Total amount of cash dividends declared since the company commenced business	2,458,662 00
Dividends declared, payable in stock, from organization	632,930 00
Total amount of company's stock owned by the directors at par value	71,125 00
Losses incurred during the year: fire	901,375 00
Amount deposited in different States and countries for security of all the company's policy-holders—	
Canada	\$ 102,905 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 383,370 00
Premiums received	9,400 79
Losses paid	4,505 80
Losses incurred	4,505 80

New Hampshire Fire Insurance Co.,

OF

MANCHESTER, NEW HAMPSHIRE.

Incorporated 1869.

JAMES A. WESTON, President.

JOHN C. FRENCH, Secretary

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

<i>Bonds.</i>	<i>Par val.</i>	<i>Market val.</i>
United States Government	\$ 250,000 00	\$ 311,000 00
City of Manchester, N. H., 6s	700 00	700 00
City of Chicago, Ill., 7s	10,000 00	11,000 00
City of Marietta, O., 8s	10,000 00	11,000 00
City of Concord, N. H., 6s	1,000 00	1,200 00
Brainerd Water Co., 7s	5,000 00	5,500 00
Michigan Air Line R. R., 8s	10,000 00	11,000 00
Maine Central R. R., 6s	10,000 00	12,000 00
Burlington & Mo. R. R. R., (in Iowa,) 7s . .	10,000 00	11,000 00
Chicago, Burlington & Quincy R. R., 7s . .	15,000 00	19,200 00
Chicago, Burlington & Quincy R. R., (Den- ver Ex.), 4s	10,000 00	9,100 00
Jackson, Lansing & Saginaw R. R., 8s . . .	10,000 00	11,000 00
New York & New England R. R., 7s	10,000 00	12,100 00
New York & New England R. R., 6s	10,000 00	11,200 00
Union Pacific R. R., 8s	25,000 00	28,000 00
Union Pacific R. R. Trnst, 5s	10,000 00	9,000 00
Oregon Short Line R. R., 6s	10,000 00	9,800 00
Boston, Concord & Montreal R. R., 6s . . .	62,000 00	65,100 00
Hillsborough County, N. H., 6s	5,000 00	5,500 00
Chicago & West Michigan R. R., 5s	25,000 00	25,000 00
Topeka (Kansas) Water Supply, 6s	20,000 00	20,000 00
Minneapolis Gas Light Co., 6s	20,000 00	21,000 00
Chicago, Burlington & Northern R. R., 5s .	5,000 00	5,000 00
New Mexico & So. Pacific R. R., 7s	10,000 00	11,700 00
New Hampshire Trust Co. (deb.), 6s	30,000 00	30,000 00
Central Loan & Land Co. (deb.), 6s	20,000 00	20,000 00
Johnson Loan & Trnst Co. (deb.) 6s	10,000 00	10,000 00
Atchison, Topeka & Santa Fé R. R., (sink- ing fund, second issue), 6s	10,000 00	10,000 00
<i>Stocks.</i>		
Suncook Valley R. R.	4,000 00	4,600 00
Merchants' Nat'l Bank, Manchester, N. H.	10,000 00	12,500 00
N. Y. Central & Hudson R. R. R.	10,000 00	10,900 00
Norwich & Worcester R. R.	3,100 00	5,270 00
Pemigewasset Valley R. R.	26,000 00	27,300 00

	<i>Par val.</i>	<i>Market val.</i>	
Chicago, Burlington & Quincy R. R.	44,000 00	56,700 00	
Chicago, Burlington & Northern R. R.	3,000 00	1,800 00	
Atchison, Topeka & Santa Fé R. R.	21,500 00	20,200 00	
Illinois Central R. R.	20,000 00	23,600 00	
Chicago, Rock Island & Pacific R. R.	10,000 00	11,400 00	
Amoskeag Manufacturing Co.	5,000 00	8,750 00	
Totals	\$ 780,300 00	\$ 890,120 00	
Total market value of stocks and bonds			\$ 890,120 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			232,696 86

Loaned on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
50 shares Chicago, B. & Q. R. R. Co. stock	\$ 5,000 00	\$ 6,400 00	\$ 6,200 00
15 shares Nashua Card & Glaz- ed Paper Co	1,500 00	2,100 00	
36 shares Pullman Palace Car Co.	3,600 00	5,040 00	3,100 00
8 shares Manchester & Law- rence R. R.	800 00	1,720 00	2,900 00
2 shares Moline Plow Co.	2,000 00	1,800 00	
24 shares New York Central & Hudson River R. R.	2,400 00	2,976 00	2,050 00
4 shares Chicago, B. & Q.	400 00	512 00	
\$12,000 6 per cent. bonds, Upper Coös R. R. Co.	12,000 00	12,000 00	10,000 00
25 shares Nashua Card & Glaz- ed Paper Co.	2,500 00	3,500 00	2,150 00
Peoples' Sav's Bank Book, No. 632, Manchester, N. H., bal	2,787 37	2,787 37	3,000 00
300 shares Boston Water Power 5 shares Manchester Mills	15,000 00 500 00	2,100 00 725 00	
\$1,200 Guarantee Savings B'k, Manchester, N. H.	1,200 00	1,200 00	8,200 00
50 shares New York Central & Hudson R. R.	5,000 00	5,300 00	
50 shares Lake Shore & Michi- gan Southern R. R.	5,000 00	4,700 00	
\$2,700 note, Andrew H. Nelson	2,700 00	2,700 00	1,650 00
86 shares Chicago, Burlington & Quincy R. R. stock	8,600 00	11,008 00	8,600 00
Totals	\$ 70,997 37	\$ 66,568 37	\$ 47,850 00
Amount loaned on collaterals			\$ 47,850 00
Cash in the Company's principal office			\$ 5,994 87
Cash deposited in Amoskeag National Bank			37,330 19
Total cash items			\$ 43,325 06
Interest due and accrued on stocks and bonds			3,765 00
Gross premiums in course of collection not more than three months due			51,331 47
Aggregate amount of all the assets of the company stated at their actual value			\$1,269,088 39

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 27,245 92
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	17,123 21
Losses not reported, estimated	30,000 00
Net amount of unpaid losses	\$ 74,369 13
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$392,360.58; unearned premiums (50 per cent.)	\$ 196,180 29
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$380,051.58; unearned premiums (pro rata)	223,528 65
Total unearned premiums	\$ 419,708 94
All other demands against the company, absolute and contingent	10,266 29
Total amount of all liabilities except capital stock and net surplus	\$ 504,344 36
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	264,744 03
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,269,088 39

IV. INCOME DURING THE YEAR.

	<i>Fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 44,040 03
Gross premiums on risks written and renewed during the year	750,953 52
Total	\$ 794,993 55
Deduct premiums and bills in course of collection at this date	51,331 47
Entire premiums collected during the year	\$ 743,662 08
Deduct re-insurance, rebate, abatement and return premiums	98,065 36
Net cash actually received for premiums	\$ 645,596 72
Received for interest on bonds and mortgages	21,323 58
Received for interest and dividends on stocks, bonds, collateral loans and all other sources	38,848 68
Aggregate amount of income actually received during the year in cash	\$ 705,768 98

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$ 350,186 05
Cash dividends actually paid stockholders	40,000 00
Paid for commission and brokerage	130,250 73
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	34,750 96
Paid for State, National and local taxes in this and other States	18,003 98
All other payments and expenditures	34,096 47
Aggregate amount of actual expenditures during the year in cash	\$ 607,288 19

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon.</i>
In force December 31, of the preceding year	\$ 59,879,053	\$ 704,358 11
Written or renewed during the year	65,382,309	750,953 52
Totals	\$ 125,261,362	\$ 1,455,311 63
Deduct those expired and marked off as terminated . .	60,042,402	651,035 51
In force at the end of the year	\$ 65,218,960	\$ 804,276 12
Deduct amount re-insured	2,689,721	31,863 96
Net amount in force December 31, 1887	\$ 62,529,239	\$ 772,412 16

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 28,439,791 00	\$ 392,360 58	1-2	\$ 196,180 29
1886	Two years .	405,592 00	3,090 13	1-4	772 53
1887		438,781 00	3,934 05	3-4	2,950 53
1885		3,741,917 00	53,925 96	1-6	8,957 66
1886	Three years .	5,981,812 00	63,393 43	1-2	31,696 72
1887		8,985,151 00	101,523 63	5-6	84,603 03
1884		915,371 00	9,006 77	1-8	1,125 85
1885	Four years .	754,321 00	7,006 25	3-8	2,627 34
1886		757,601 00	7,224 57	5-8	4,515 35
1887		1,027,579 00	10,437 97	7-8	9,133 22
1883		1,008,369 00	9,817 30	1-10	981 73
1884	Five years .	1,255,750 00	13,808 40	3-10	4,142 52
1885		2,099,873 00	22,896 95	1-2	11,448 48
1886		2,822,998 00	30,219,29	7-10	21,153 50
1887		3,894,333 00	43,766 88	9-10	39,390 19
Totals		\$ 62,529,239 00	\$ 772,412 16		\$ 419,708 94

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,215,390 48
Losses paid from organization to date	2,667,150 32
Total amount of cash dividends declared since the company commenced business	404,000 00
Total amount of the company's stock owned by the directors at par value	158,300 00
Losses incurred during the year: fire	349,467 64

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 226,310 00
Premiums received	3,131 17
Losses paid	4,541 43
Losses incurred	4,476 00

New York Bowery Fire Insurance Co.,

OF

NEW YORK, . NEW YORK.

Incorporated, April 24, 1833.

JOHN A. DELANOY, President.

CHARLES A. BLAUVELT, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
U. S. 4 per cent. registered bonds	\$ 200,000 00	\$ 254,000 00
U. S. 4 per cent. coupon bonds	60,000 00	76,200 00
U. S. 4½ per cent. coupon bonds	75,000 00	81,562 50
Utah Pacific Terminal first mortgage bonds	5,000 00	5,250 00
Broadway and Seventh Ave. R. R. first mtge.		
bonds	21,000 00	22,470 00
Central Pacific R. R. (California and Oregon		
Div.) first mortgage bonds	25,000 00	26,250 00
Rome, Watertown & Ogdensburg first mtge.		
bonds	5,000 00	5,150 00
Milwaukee, Lake Shore & Western (Michi-		
gan Div.) first mortgage bonds	5,000 00	5,750 00
Midland, of New Jersey, first mtge. bonds .	5,000 00	5,500 00
Denver & Rio Grande first mtge. bonds . .	10,000 00	7,900 00
West Shore R. R. first mortgage bonds . .	20,000 00	20,400 00
N. Y., Lackawanna & Western R. R. stock	10,000 00	10,500 00
Chicago, Rock Island & Pacific R. R. stock	22,000 00	24,560 00
Chicago, St. Paul, Minnesota & Omaha		
preferred stock	20,000 00	21,400 00
Delaware & Hudson Canal Co. stock	10,000 00	10,300 00
N. Y. Central & Hudson R. R. R. stock . .	60,000 00	65,400 00
Long Island R. R. stock	10,000 00	9,100 00
Chicago & North-western R. R. stock . . .	10,000 00	10,800 00
Chicago, Milwaukee & St. Paul R. R. pre-		
ferred stock	10,000 00	11,300 00
Totals	\$ 583,000 00	\$ 674,092 50
Total market value of stocks and bonds		\$ 674,092 50
Loans on bond and mortgage (first liens) upon which not more than		
one year's interest is due		33,400 00
Interest due and accrued on said bond and mortgage loans		396 14
Value of mortgaged premises (insured for \$47,500.00 as col-		
lateral)	\$ 84,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Ches. & Ohio R. R. bonds, series "A"	\$ 1,000 00	\$ 1,000 00	\$ 700 00
Union Pacific R. R. sinking fund bonds	1,000 00	1,160 00	1,000 00
Renssalaer & Saratoga R. R. first mortgage bonds	1,000 00	1,350 00	1,000 00
Michigan Central R. R. stock	11,600 00	9,000 00	4,500 00
Consolidated Gas Co	1,200 00	900 00	500 00
Nat'l Bank, Utica, N. Y., stock	600 00	1,000 00	1,600 00
Merchants Ins. Co., Newark, New Jersey, stock	500 00	750 00	
Mercantile Ins. Co., New York, stock	500 00	350 00	
Totals	\$ 17,400 00	\$ 15,510 00	\$ 9,300 00
Amount loaned on collaterals			\$ 9,300 00
Cash in the company's principal office			\$ 21,348 38
Cash deposited in National Butchers and Drovers Bank			10,210 69
Total cash items			\$ 31,559 07
Interest due and accrued on stocks and bonds			385 00
Interest due and accrued on collateral loans			279 00
Gross premiums in course of collection not more than three months due			40,424 40
All other property belonging to the company			2,384 74
Aggregate amount of all the assets of the company, stated at their actual value			\$ 792,220 85

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 9,677 08
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	45,290 73
Losses resisted, including interest, costs and other expenses thereon	8,400 00
Total gross amount of claims for losses	\$ 63,367 81
Deduct re-insurance thereon	10,709 65
Net amount of unpaid losses	\$ 52,658 16
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$329,823.20; unearned premiums (50 per cent.)	\$ 164,911 60
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$124,131.86; unearned premiums (pro rata)	80,995 29
Total unearned premiums	\$ 245,906 89
All other demands against the company, absolute and contingent	1,801 08
Total amount of all liabilities, except capital stock and net surplus	\$ 300,366 13
Joint-stock capital actually paid-up in cash	300,000 00
Surplus beyond capital and all other liabilities	191,854 72
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 792,220 85

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 39,145 26	
Gross premiums on risks written and renewed during the year	507,372 71	
Total	\$ 546,517 97	
Deduct premiums and bills in course of collection at this date	40,424 40	
Entire premiums collected during the year	\$ 506,093 57	
Deduct re-insurance, rebate and return premiums	65,177 09	
Net cash actually received for premiums	\$ 440,916 48	
Received for interest on bonds and mortgages	2,209 60	
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	29,481 68	
Aggregate amount of income actually received during the year in cash	\$ 472,607 76	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$40,922.45, losses occurring in previous years)	\$ 299,076 57	
Deduct amounts received for salvages and amounts received for re-insurances in other companies	32,145 59	
Net amount paid during the year for losses	\$ 266,930 98	
Cash dividends actually paid stockholders	36,000 00	
Paid for commissions and brokerage	126,151 43	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	41,380 00	
Paid for State, National and local taxes in this and other States	7,600 10	
All other payments and expenditures	32,910 05	
Aggregate amount of actual expenditures during the year in cash	\$ 510,972 56	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 60,652,012 00	\$ 471,802 43
Written or renewed during the year	108,393,628 00	507,372 71
Totals	\$ 169,045,640 00	\$ 979,175 14
Deduct those expired and marked off as terminated	90,757,810 00	475,437 44
In force at the end of the year	\$ 78,287,830 00	\$ 503,737 70
Deduct amount re-insured	5,098,024 00	49,782 64
Net amount in force December 31, 1887	\$ 73,189,806 00	\$ 453,955 06

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 49,731,280 17	\$ 329,823 20	1-2	\$ 164,911 60
1886	Two years . .	109,125 00	694 63	1-4	173 66
1887		182,865 00	794 68	3-4	596 01
1885	Three years .	3,713,597 85	7,231 78	1-6	1,205 29
1886		6,303,843 17	36,227 55	1-2	18,113 77
1887		9,846,076 36	55,298 68	5-6	46,082 20
1884	Four years .	15,005 00	128 75	1-8	16 09
1885		20,225 00	237 40	3-8	89 01
1886		14,234 00	190 64	5-8	119 15
1887		63,525 00	279 32	7-8	244 41
1883	Five years . .	212,410 22	1,636 61	1-10	163 66
1884		760,238 40	5,475 02	3-10	1,642 50
1885		299,958 50	1,118 24	1-2	559 12
1886		797,714 33	6,731 32	7-10	4,711 91
1887		1,119,798 00	8,087 24	9-10	7,278 51
Totals		\$ 73,189,806 00	\$ 453,955 06		\$ 245,906 89

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 7,364,945 08
Losses paid from organization to date	3,472,016 98
Total amount of cash dividends declared since the company commenced business	2,816,500 00
Total amount of the company's stock owned by the directors, at par value	45,325 00
Loaned to stockholders and officers	1,000 00
Losses incurred during the year: fire	282,672 95

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 223,612 00
Premiums received	2,959 10
Losses paid	759 73
Losses incurred	716 38

Niagara Fire Insurance Company,

OF

NEW YORK, . NEW YORK.

Incorporated July, 1850.

PETER NOTMAN, President.

WEST POLLOCK, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 6 per cent. currency bonds reg	\$ 33,000 00	\$ 41,910 00	
United States 4 per cent. reg. bonds, 1907	565,000 00	710,487 50	
Jersey City water bonds, 6 per cent., 1891	6,000 00	6,240 00	
Jersey City water bonds, 7 per cent., 1902	5,000 00	6,150 00	
Jersey City bonds, 6 per cent., 1904	28,000 00	31,920 00	
Jersey City bonds, 7 per cent., 1913	8,000 00	10,000 00	
Jersey City bonds, 7 per cent., 1905, reg.	3,000 00	3,600 00	
N. Y., Chicago and St. Louis R. R. bonds, 4 per cent.	56,000 00	48,440 00	
Albany and Susquehanna R. R. 1st mtge. cons. bonds, 7 per cent., 1906	50,000 00	66,500 00	
Lake Erie and West. R. R. 5 per cent bonds	50,000 00	52,000 00	
Chi., Mil. and St. Paul R. R. 6 per cent bonds 1910	50,000 00	57,000 00	
Fremont, Elkhorn and Mo. Valley R. R. 6 per cent. bonds, 1933	40,000 00	47,400 00	
James River R'y Co bonds, guaranteed by Northern Pacific R. R. Co	25,000 00	26,250 00	
N. Y. Elevated R'y Co.'s bonds, 7 per cent	20,000 00	24,000 00	
Morris and Essex R'y Co.'s bonds, 7 per ct.	21,000 00	27,930 00	
Chateaugay Iron and Ore Co. bonds, 6 per ct.	25,000 00	26,000 00	
Wichita, Kansas, city bonds, 8 per cent.	3,281 30	3,281 30	
St. Paul, Minn., Gas Light Co.'s 1st mtge. 6 per cent., 1915	15,000 00	16,200 00	
Town of Lake, Ill., Gas Co.'s bonds, 6 pr ct.	20,000 00	20,600 00	
Toledo and Ohio Cent. R. R. Co. stock, 62½ shares	6,250 00	3,125 00	
Long Island R'y Co.'s stock, 400 shares	20,000 00	18,000 00	
Amer. Exch. Nat. Bank stock, 351 shares	35,100 00	49,491 00	
Western National Bank stock, 100 shares	10,000 00	9,500 00	
Totals	\$1,094,631 30	\$1,306,024 80	
Total market value of stocks and bonds			\$ 1,306,024 80
Market value of real estate owned by the company (unincumbered)			506,751 24
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			43,300 00
Interest due and accrued on said bond and mortgage loans			1,299 00
Value of lands mortgaged, exclusive of buildings	\$ 35,250 00		
Value of buildings mortgaged (insured for \$67,250.00 as collateral)		67,250 00	
Total value of said mortgaged premises		\$ 102,500 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
256 shares Taylor Iron Co.'s st'k	\$ 25,600 00	\$ 25,600 00	} 30,000 00
360 shares Lackawanna Iron and Coal Co.'s stock	36,000 00	36,000 00	
165 shares N'th River B'k st'k	4,950 00	6,435 00	5,500 00
Toledo, An Arbor and North Michigan R. R. Co.'s bonds	4,000 00	3,600 00	} 4,000 00
Amer. Fire Ins. Co.'s scrip . .	4,000 00	1,600 00	
N. Y., Lack. and Western R.R. Co.'s 5 per cent. bonds	1,000 00	1,090 00	650 00
Totals	\$ 75,550 00	\$ 74,325 00	\$ 40,150 00
Amount loaned on collaterals			\$ 40,150 00
Cash in the company's office			\$ 5,809 74
Cash deposited in National Park Bank			151,874 25
Total cash items			\$ 157,683 99
Interest due and accrued on stocks and bonds			8,483 75
Interest due and accrued on collateral loans			953 11
Gross premiums in course of collection, not more than 3 months due .			158,841 83
All other property belonging to the company			14,003 78
Aggregate amount of all the assets of the company stated at their actual value			\$2,237,491 50

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 175,896 70
Losses resisted, including interest, costs and other expenses thereon	17,063 33
Net amount of unpaid losses	\$ 192,960 03
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,168,661.13; unearned premiums (50 per cent.)	\$ 584,330 57
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,087,865.34; unearned premiums (pro rata)	598,476 71
Total unearned premiums	\$ 1,182,807 28
Cash dividends to stockholders remaining unpaid	786 00
All other demands against the company absolute and contingent	25,000 00
Total amount of liabilities, except capital stock and net surplus	\$ 1,401,553 31
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	335,938 19
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 2,237,491 50

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 224,254 03	
Deduct amount of same not collected	26,732 90	
Net collected.	\$ 197,521 13	
Gross premiums on risks written and renewed during the year	2,095,804 81	
Total	\$ 2,293,325 94	
Deduct premiums and bills in course of collection at this date	158,841 83	
Entire premiums collected during the year	\$ 2,134,484 11	
Deduct re-insurance, rebate and return premiums	577,935 59	
Net cash actually received for premiums	\$ 1,556,548 52	
Received for interest on bonds and mortgages	2,446 67	
Received for interest and dividends on stocks, bonds and collateral loans	72,074 16	
Income received from all other sources	15,960 41	
Aggregate amount of income actually received during the year in cash	\$ 1,647,029 76	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	
Gross amount actually paid for losses	\$ 1,183,193 62	
Deduct amounts received for salvages and re-insurance in other companies	208,450 53	
Net amount paid during the year for losses	\$ 974,743 09	
Cash dividends actually paid stockholders	49,632 50	
Paid for commission and brokerage	256,173 76	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	123,200 00	
Paid for State, National and local taxes in this and other States	45,419 41	
All other payments and expenditures	163,222 96	
Aggregate amount of actual expenditures during the year in cash	\$ 1,612,391 72	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 256,815,736 00	\$ 2,315,577 90
Written or renewed during the year	242,168,698 00	2,095,804 81
Totals	\$ 498,984,434 00	\$ 4,411,382 71
Deduct those expired and marked off as terminated	202,485,224 00	1,851,476 89
In force at the end of the year	\$ 296,499,210 00	\$ 2,559,905 82
Deduct amount re-insured	38,107,059 00	303,379 37
Net amount in force December 31, 1887	\$ 258,392,151 00	\$ 2,256,526 45

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 113,956,141 00	\$1,168,661 13	1-2	\$ 584,330 57
1886	Two years	1,283,890 00	10,168 70	1-4	2,542 17
1887		1,765,528 00	13,844 80	3-4	10,383 60
1885	Three years	26,435,281 00	177,665 52	1-6	29,610 92
1886		31,734,249 00	215,357 67	1-2	107,678 83
1887		41,864,627 00	264,470 05	5-6	220,391 70
1884	Four years .	1,679,416 00	12,701 66	1-8	1,587 70
1885		601,193 00	5,467 92	3-8	2,050 47
1886		726,582 00	8,754 09	5-8	5,471 30
1887		896,630 00	7,883 66	7-8	6,898 20
1883	Five years .	4,081,916 00	47,006 79	1-10	4,700 68
1884		5,068,580 00	59,173 27	3-10	17,751 98
1885		7,497,659 00	79,159 02	1-2	39,579 51
1886	Five years .	10,660,655 00	88,806 58	7-10	62,164 60
1887		10,139,704 00	97,405 59	9-10	87,665 05
Totals		\$ 258,392,151 00	\$2,256,526 45		\$1,182,807 28

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$23,217,315 38
Losses paid from organization to date	11,927,476 21
Total amount of cash dividends declared since the company commenced business	1,984,000 00
Total amount of the company's stock owned by the directors at par value	215,450 00
Loaned to stockholders and officers	10,150 00
Losses incurred during the year: fire	930,425 29
Amount deposited in New York for the protection of all the company's policy-holders	250,000 00
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Georgia	\$ 25,000 00	\$ 13,931 72
Virginia	25,000 00	17,137 82

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 926,635 00
Premiums received	19,029 73
Losses paid	5,279 80
Losses incurred	5,745 59

Northwestern National Insurance Co.,

OF
MILWAUKEE, . . . WISCONSIN.

Incorporated February 20, 1869.

ALFRED JAMES, President.

JOHN P. MCGREGOR, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 600,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company:

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 320,000 00	\$ 404,800 00
United States 6 per cent. currency bonds	100,000 00	127,540 00
Chicago, Mil. & St. P. Ry first mtge bonds (Chi. Div.) 7 per cent	150,000 00	193,500 00
Chicago, Mil. & St. P. Ry first mtge bonds (La Crosse Div.) 8 per cent	15,000 00	19,950 00
Milwaukee City bonds 4 per cent	129,000 00	129,000 00
Milwaukee City Water bonds (old) 7 per cent	4,000 00	4,450 00
Milwaukee County bonds, 8 per cent	12,000 00	13,440 00
Totals	\$ 730,000 00	\$ 892,710 00
Total market value of stocks and bonds		\$ 892,710 00
Loans on bond and mortgage (first lien) upon which not more than one year's interest is due		304,000 00
Interest due and accrued on said bond and mortgage loans		2,916 25
Value of lands mortgaged, exclusive of buildings	\$ 496,000 00	
Value of buildings mortgaged (insured for \$283,650 as col- lateral)		479,000 00
Total value of said mortgaged premises	\$ 975,000 00	
Cash in company's principal office		6,438 07
Cash deposited in bank—		
Wis. Mar. & Fire Ins. Co. Bank, Milwaukee	148,005 29	
H. & G. Russell bankers, London, Eng	438 16	
Total cash items		\$ 154,881 52
Interest accrued on bonds		500 00
Net premiums in course of collection, not more than three months due		34,852 30
All other property belonging to the company		3,700 00
Aggregate amount of all the assets of the company stated at their actual value		\$ 1,393,560 07

III. LIABILITIES.

Gross claims for adjusted and unpaid losses not due	\$ 19,986 76	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	25,532 00	
Losses resisted, including interest, costs and other expenses thereon	3,100 00	
Total gross amount of claims for losses	\$ 48,618 76	
Deduct re-insurance thereon	2,000 00	
Net amount of unpaid losses		\$ 46,618 75
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$301,231.51; unearned premiums, (50 per cent).	\$ 150,615 75	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$576,143.28; unearned premiums (pro rata)	313,321 77	
Gross premiums received and receivable upon all unexpired inland navigation risks	500 00	
Total unearned premiums		\$ 464,437 52
All other demands against the company, absolute and contingent		4,119 3 ⁰
Total liabilities except capital stock and net surplus		\$ 515,175 58
Joint stock capital actually paid up in cash		600,000 00
Surplus beyond capital and all other liabilities		278,384 49
Aggregate amount of all liabilities, including paid-up capital stock and net surplus		\$ 1,393,560 07

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 32,416 92	.
Deduct amount of same not collected.	20 09	.
Net collected.	\$ 32,396 83	.
Gross premiums on risks written and renewed during the year	579,710 25	\$ 21,347 20
Totals	\$ 612,107 08	\$ 21,347 20
Deduct premiums and bills in course of collection at this date	34,852 30	.
Entire premiums collected during the year.	577,254 78	\$ 21,347 20
Deduct re-insurance, rebate and return premiums	64,591 69	9,036 81
	\$ 512,663 09	\$ 12,310 39
Net cash actually received for premiums		\$ 524,973 48
Received for interest on bonds and mortgages		16,585 66
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources		39,292 90
Aggregate amount of income actually received during the year in cash		\$ 580,852 04

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$44,541.94, losses occurring in previous years)	\$ 260,889 97	\$ 19,466 78
Deduct amounts received for salvages and amounts received for re-insurance in other companies.	5,287 38	5,354 79
	\$ 255,602 59	\$ 14,111 99
Net amount paid during the year for losses		\$ 269,714 58
Cash dividends actually paid stockholders		60,000 00
Paid for commissions and brokerage		78,233 78
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés		53,739 43
Paid for State, National and local taxes in this and other States		12,653 49
All other payments and expenditures		49,170 19
Aggregate amount of actual expenditures during the year in cash		\$ 523,511 47

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$66,535,714 00	\$ 805,944 53	\$ 250,000 00	\$ 1,000 00
Written or renewed during the year	53,147,833 00	579,710 25	4,829,411 00	21,347 20
Totals	\$119,683,547 00	\$1,385,654 78	\$5,097,411 00	\$ 22,347 20
Deduct those expired and marked off as terminated	47,808,993 00	499,638 67	4,954,411 00	21,847 20
In force at the end of the year	\$71,874,554 00	\$ 886,016 11	\$ 125,000 00	\$ 500 20
Deduct amount re-insured	679,527 00	8,641 32		
Net amount in force December 31, 1887	\$71,195,027 00	\$ 877,374 79	\$ 125,000 00	\$ 500 00

Schedule of Fire Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 23,520,024 00	\$ 301,231 51	1-2	\$ 150,615 75
1885	Three years	9,165,245 00	103,052 96	1-6	17,175 49
1886		11,529,700 00	125,311 25	1-2	62,655 62
1887		11,782,021 00	129,848 82	5-6	108,207 30
1883		1,850,393 00	26,798 69	1-10	2,679 86
1884	Five years	2,410,848 00	33,733 94	3-10	10,120 17
1885		3,409,686 00	46,448 68	1-2	23,224 39
1886		3,543,837 00	52,975 45	7-10	37,082 81
1887		3,983,273 00	57,973 49	9-10	52,176 13
Totals		\$71,195,027 00	\$ 877,374 79		\$ 463,937 52

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$7,217,811 91
Losses paid from organization to date	3,878,820 41
Total amount of cash dividends declared since the company commenced business	747,000 00
Dividends declared payable in stock from organization	174,000 00
Total amount of the company's stock owned by the directors, at par value	292,800 00
Losses incurred during the year: fire, \$251,576.71; tornado, \$2,520.08; marine and inland, \$16,875.58; total	270,972 37

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 527,971 00
Premiums received	7,601 74
Losses paid	3,114 86
Losses incurred	3,246 14

UNITED STATES BRANCH

OF THE

Northern Assurance Company,

OF

LONDON, . . . ENGLAND.

Incorporated, 1836.

WM. D. CROOKE, Manager Chicago, Illinois.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,500,000 00

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
Deposited with the State of New York, U. S. reg. 4 per cent. bonds, 1907	\$ 200,000 00	\$ 251,500 00
Deposited with the State of Ohio, U. S. 4 per cent. reg. bonds, 1907	100,000 00	125,750 00

	<i>Par val.</i>	<i>Market val.</i>
Deposited with the State of Virginia, U. S. 4 per cent. reg. bonds, 1907	50,000 00	62,875 00
Deposited with the State of Georgia, U. S., 4 per cent. reg. bonds, 1907	25,000 00	31,437 50
Deposited with the State of Oregon, U. S. 4 per cent. reg. bonds, 1907	50,000 00	62,875 00
Deposited with Trustees at New York, U. S. 4 per cent. reg. bonds, 1907	252,150 00	317,078 62
City of Boston bonds, 1893	50,000 00	53,000 00
City of Boston bonds, 1899	79,500 00	88,642 00
City of St. Louis bonds, 1893	40,000 00	42,800 00
Massachusetts State bonds, 1889-91 and 1900 City of Providence bonds, 1895	88,000 00 52,500 00	92,597 50 56,700 00
Totals	\$ 987,150 00	\$1,185,255 62
Total market value of stocks and bonds		\$1,185,255 62
Market value of real estate owned by the company (unincumbered)		80,588 40
Cash in company's principal office	\$ 2,477 83	
Cash deposited in bank—		
Merchant's Loan and Trust Co., Chicago	24,790 45	
National Bank of Commerce, Boston	9,794 07	
Bank of British Columbia, San Francisco	547 79	
National Bank of Commerce, New York	32,458 44	
Granger's Bank, San Francisco	198 64	
First National Bank, Cincinnati	10,326 17	
Total cash items		\$ 80,623 39
Gross premiums in course of collection, not more than three months due		112,135 60
All other property belonging to the company		421 66
Aggregate amount of all the assets of the company stated at their actual value		\$1,459,024 67

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 25,924 66
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	47,966 99
Losses resisted, including interest, costs and other ex- penses thereon	25,311 07
Total gross amount of claims for losses	\$ 99,202 72
Deduct re-insurance thereon	2,146 65
Net amount of unpaid losses	\$ 97,056 07
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy \$739,339.05; unearned premiums (50 per cent.)	\$ 369,669 54
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy \$507,744.06; unearned premiums (pro rata)	285,313 47
Total unearned premiums	\$ 654,983 01
All other demands against the company, absolute and contingent	16,183 21
Total liabilities except net surplus	\$ 768,222 29
Surplus beyond all liabilities in the United States	690,802 38
Aggregate amount of all liabilities, including net surplus	\$ 1,459,024 67

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 107,914	46
Deduct amount of same not collected	149	69
Net collected	\$ 107,764	77
Gross premiums on risks written and renewed during the year	1,125,065	47
Total	\$ 1,232,830	24
Deduct premiums and bills in course of collection at this date	112,135	60
Entire premiums collected during the year	\$ 1,120,694	64
Deduct re-insurance, rebate and return premiums	183,868	34
Net cash actually received for premiums	\$ 936,826	30
Received for interest and dividends on stocks, bonds and collateral loans	43,731	00
Income received from all other sources	2,662	19
Received from home office during the year	\$ 75,774	69
Aggregate amount of income actually received during the year in cash	\$ 983,219	49

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	
Gross amount actually paid for losses (including \$67,-919.99. losses occurring in previous years)	\$ 540,015	80
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	18,920	57
Net amount paid during the year for losses	\$ 521,095	23
Paid for commission and brokerage	154,654	83
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employes	66,634	14
Paid for State, National and local taxes in this and other States	24,492	75
All other payments and expenditures	100,651	31
Remitted to home office during the year	\$ 193,515	69
Aggregate amount of actual expenditures during the year in cash	\$ 867,528	26

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 103,460,626	\$ 1,000,458 03
Written or renewed during the year	129,562,639	1,125,065 47
Totals	\$ 233,023,265	\$ 2,125,523 50
Deduct those expired and marked off as terminated	103,870,505	837,753 65
In force at the end of the year	\$ 129,152,760	1,287,769 85
Deduct amount re-insured	5,615,676	40,686 74
Net amount in force December 31, 1887	\$ 123,537,084	\$ 1,247,083 11

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$71,917,701 00	\$ 739,339 05	1-2	\$ 369,669 54
1886	Two years . .	25,475 00	271 57	1-4	67 89
1887		104,770 00	718 63	3-4	538 97
1885	Three years . .	8,647,382 00	78,328 22	1-6	13,054 70
1886		10,229,083 00	99,107 84	1-2	49,553 92
1887		13,841,587 00	124,996 70	5-6	104,163 92
1884	Four years . .	169,190 00	1,778 79	1-8	222 35
1885		125,889 00	1,287 68	3-8	482 88
1886		144,950 00	1,442 46	5-8	901 54
1887		183,221 00	1,831 95	7-8	1,602 95
1883	Five years . .	2,746,366 00	28,688 06	1-10	2,868 80
1884		2,625,301 00	29,639 25	3-10	8,891 78
1885		3,429,405 00	35,474 68	1-2	17,737 34
1886		3,602,485 00	42,579 90	7-10	29,805 93
1887		5,744,279 00	61,598 33	9-10	55,438 50
Totals		\$123,537,084 00	\$1,247,083 11		\$ 655,001 01

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date		\$7,143,588 30
Losses paid in the United States from organization of company to date		4,201,554 23
Losses incurred during the year: fire		533,724 58
Amounts deposited in various States—	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$ 125,750 00	\$ 57,993 83
Virginia	62,875 00	15,037 14
Georgia	31,437 50	14,054 56
Oregon	62,875 00	8,100 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 563,347 99
Premiums received	10,389 10
Losses paid	646 44
Losses incurred	618 11

The North American Insurance Co.

OF

BOSTON, . MASSACHUSETTS.

Incorporated December, 1872.

SILAS PEIRCE, President.

CHARLES E. MACCULLAR, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

<i>Bonds.</i>	<i>Par value.</i>	<i>Market val.</i>	
United States 4 per cent. registered	\$ 50,000 00	\$ 63,000 00	
Chi., Mil and St. Paul R. R. Co. 7 per cent.	5,000 00	6,425 00	
Chi., Bur. and Quincy R. R. Co. 4 per cent.	5,000 00	4,350 00	
Chi., Bur. and Quincy R. R. Co. 7 per cent.	4,000 00	4,600 00	
Northern Pacific R. R. Co. 6 per cent.	5,000 00	5,800 00	
Union Pacific R. R. Co. 5 per cent	6,000 00	5,700 00	
Oregon R'y and Nav. Co. 6 per cent	12,000 00	13,200 00	
Kansas City, Memphis and Birmingham R. R. Co. 5 per cent	5,000 00	4,500 00	
Cons. R. R. Co. of Vermont 5 per cent.	5,000 00	4,250 00	
<i>Boston Bank Stock.</i>			
Columbia National Bank	5,000 00	6,400 00	
Eliot National Bank	10,000 00	13,000 00	
Globe National Bank	9,500 00	8,835 00	
Merchants National Bank	15,000 00	20,981 25	
National City Bank	5,000 00	5,200 00	
National Exchange Bank	1,700 00	2,125 00	
National Hide and Leather Bank	2,900 00	3,320 50	
Old Boston National Bank	14,300 00	16,659 50	
Boston National Bank	13,500 00	16,560 00	
Shoe and Leather National Bank	5,000 00	4,900 00	
State National Bank	10,000 00	11,500 00	
Suffolk National Bank	10,000 00	11,500 00	
Traders National Bank	6,000 00	5,580 00	
Totals	\$ 205,200 00	\$ 238,386 25	
Total market value of stocks and bonds			\$ 238,386 25
Market value of real estate owned by the company (unincumbered)			12,308 23
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			33,092 82
Interest due and accrued on said bond and mortgage loans			183 65
Value of lands mortgaged, exclusive of buildings	\$ 15,700 00		
Value of buildings mortgaged (insured for \$39,600 as col- lateral)		47,100 00	
Total value of said mortgaged premises		\$ 62,800 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Un. Pac. R. R. Co. b'ds, 6 per ct	\$ 1,000 00	\$ 1,153 75	\$ 1,000 00
Eastern R. R. Co. b'ds, 6 per ct	1,000 00	1,210 00	800 00
Pueblo and Arkansas Valley R. R. Co. bonds, 7 per cent.	4,000 00	4,680 00	} 10,000 00
Kansas City, Emporia and So. R. R. Co. bonds, 7 per cent.	5,000 00	5,900 00	
Sonora R'y Co. bonds, 7 per ct.	2,000 00	2,020 00	
Southern Kansas R. R. Co bonds, 5 per cent.	13,000 00	12,480 00	10,000 00
Totals	\$ 26,000 00	\$ 27,443 75	\$ 21,800 00
Amount loaned on collaterals			\$ 21,800 00
Cash in company's principal office			\$ 1,192 00
Cash deposited in bank—			
Merchants National Bank			14,327 86
Massachusetts Loan and Trust Co.			12,294 47
Total cash items			\$ 27,814 33
Interest due and accrued on stocks and bonds			1,641 67
Interest due and accrued on collateral loans			399 49
Gross premiums in course of collection, not more than three months due			15,640 37
All other property belonging to the company			4,192 78
Aggregate amount of all the assets of the company, stated at their actual value			\$ 355,459 59

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 976 99
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	6,284 13
Net amount of unpaid losses	\$ 7,261 12
Gross premiums received and receivable upon all unex- pired fire risks running one year or less from date of policy, \$92,239.11; unearned premiums (50 per cent.)	\$ 46,119 55
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy, \$68,580.88; unearned premiums (pro rata)	35,932 54
Total unearned premiums	\$ 82,052 09
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	1,015 89
All other demands against the company, absolute and contingent	4,514 17
Total amount of all liabilities, except capital stock and net surplus	\$ 94,843 27
Joint stock capital actually paid-up in cash	200,000 00
Surplus beyond capital and all other liabilities	60,616 32
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 355,459 59

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 10,363 70	
Gross premiums on risks written and renewed during the year	137,572 46	
Total	\$ 147,936 16	
Deduct premiums and bills in course of collection at this date	15,769 92	
Entire premiums collected during the year	\$ 132,166 24	
Deduct re-insurance, rebate and return premiums	21,303 08	
Net cash actually received for premiums	\$ 110,863 16	
Received for interest on bonds and mortgages	2,125 06	
Received for interest and dividends on stocks, bonds, and collateral loans	11,828 37	
Income received from all other sources	320 40	
Aggregate amount of income actually received during the year in cash	\$ 125,136 99	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$5,930.24, losses occurring in previous years)	\$ 56,150 62	
Deduct amounts received for salvages and amounts received for re-insurances in other companies	2,691 23	
Net amount paid during the year for losses	\$ 53,459 39	
Cash dividends actually paid stockholders	12,000 00	
Paid for commission and brokerage	19,955 68	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	17,588 09	
Paid for State, National and local taxes in this and other States	4,835 31	
All other payments and expenditures	8,236 84	
Aggregate amount of actual expenditures during the year in cash	\$ 116,075 31	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 14,154,812 00	\$ 148,271 41
Written or renewed during the year	14,658,912 00	137,572 46
Totals	\$ 28,813,724 00	\$ 285,843 87
Deduct those expired and marked off as terminated	12,886,810 00	116,111 72
In force at the end of the year	\$ 15,926,914 00	\$ 169,732 15
Deduct amount re-insured	917,209 00	8,912 16
Net amount in force December 31, 1887	\$ 15,009,705 00	\$ 160,819 99

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or l'ss	\$ 7,420,253 00	\$ 92,239 11	1-2	\$ 46,119 55
1886	Two years .	44,750 00	382 92	1-4	95 73
1887		75,362 00	484 51	3-4	363 39
1885	Three years	572,707 00	5,765 47	1-6	960 91
1886		555,627 00	5,941 02	1-2	2,970 51
1887		879,974 00	9,395 06	5-6	7,829 22
1884	Four years .	34,026 00	369 02	1-8	46 12
1885		7,067 00	67 12	3-8	25 17
1886		22,350 00	314 47	5-8	196 54
1887		24,212 00	161 99	7-8	141 75
1883	Five years .	1,764,775 00	12,220 73	1-10	1,222 07
1884		777,825 00	6,902 30	3-10	2,070 69
1885		597,027 00	6,084 39	1-2	3,042 19
1886		786,466 00	7,372 17	7-10	5,160 51
1887		1,447,284 00	13,119 71	9-10	11,807 74
Totals		\$ 15,009,705 00	\$ 160,819 99		\$ 82,052 09

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,164,776 03
Losses paid from organization to date	440,899 60
Total amount of cash dividends declared since the company commenced business	258,000 00
Total amount of the company's stock owned by the directors, at par value	25,500 00
Loaned to stockholders	16,292 82
Losses incurred during the year: fire	57,481 50

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 25,723 00
Premiums received	472 80
Losses paid	None
Losses incurred	None

UNITED STATES BRANCH
OF THE
North British and Mercantile Insurance Company,
OF
LONDON AND EDINBURGH.

Incorporated, 1809.

SAM. P. BLAGDEN, United States Manager New York.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 3,125,000 00.

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4s, 1907, reg	\$ 500,000 00	\$ 630,000 00
United States currency, 6s, 1899, reg	100,000 00	127,000 00
United States currency, 6s, 1898, reg	137,000 00	171,250 00
United States currency, 6s, 1897, reg	35,000 00	43,050 00
United States currency, 6s, 1896, reg	30,000 00	36,300 00
United States currency, 6s, 1895, reg	18,000 00	21,420 00
N. Y. C. & H. R. R. Co., first mortgage, 7 per cent. bonds, 1903, reg	500,000 00	682,500 00
West Shore R. R. Co., first mtg. guar. 4s, 2361, reg	400,000 00	400,000 00
N. Y., Laekawanna & W. R. R. Co., first mortgage 6s, 1921, reg	100,000 00	130,000 00
Del. & Hudson Canal Co., (Penn. Div.), first mortgage 7s, 1917, reg	61,000 00	85,095 00
St. Paul & N. P. R. R. Co., general mortgage, gold 6s, 1923, reg	50,000 00	59,000 00
Chicago & N. W. R. R. Co., cons. sinking fund mortgage, 7s, 1915, reg	76,000 00	105,640 00
Baltimore & Ohio R. R. Co., gold, 5s, 1925 .	200,000 00	216,000 00
N. Y. County 7 per cent. Assessment Fund stock, 1903, reg	22,000 00	30,800 00
N. Y. City 7 per cent. City Parks Improve- ment Fund stock, 1902, reg	5,000 00	6,950 00
N. Y. City 7 per cent. Croton Water Main stock, 1900, reg	10,000 00	13,700 00
N. Y. County 7 per cent. Soldiers' Bounty Fund Bond No. 3, 1896, reg	9,000 00	11,700 00
N. Y. City 7 per cent. cons. stock, 1894, reg .	3,000 00	3,810 00
S. C. consol. 6s, Brown bonds, 1893	12,500 00	13,500 00
Alabama Class "A" Coupon bonds, 1906 . .	10,000 00	11,000 00
Tennessee Settlement 6s, comp. bonds, 1913 .	1,100 00	1,122 00
Virginia reg. 10-40 bonds, 1919	46,300 00	23,150 00
Virginia Deferred Certificates	18,666 67	1,866 67
Cash held by Trustees under Trust Deed for re-investment, (proceeds of U. S. 4½ per cent. bonds sold	161,424 64	161,424 64
Totals	\$2,505,991 31	\$2,986,278 31

Total market value of stocks and bonds	\$2,986,278 31
Cash in company's principal office	\$ 4,518 18
Cash deposited in bank—	
Drexel, Morgan & Co., Bankers, New York.	117,628 00
Special Deposit at New Orleans, La	150 00
Total cash items	122,296 18
Interest due and accrued on stocks and bonds	29,108 00
Gross premiums in course of collection, not more than three months due	207,405 20
Bills receivable, not matured, taken for fire risks	37 50
All other property belonging to the company	2,708 62
Aggregate amount of all the assets of the company, stated at their actual value	\$3,347,833 81

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 62,262 65
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	74,515 24
Losses resisted, including interest, costs and other ex- penses thereon	20,957 89
Total gross amount of claims for losses	\$ 156,735 78
Deduct re-insurance thereon	5,465 39
Net amount of unpaid losses	\$ 151,267 39
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy, \$1,401,590.82; unearned premiums (50 per cent)	\$ 700,795 41
Gross premiums received and receivable upon all unex- pired fire risks, running more than one year from date of policy, \$1,157,664.46; unearned premiums (pro rata)	613,653 40
Total unearned premiums	\$ 1,314,445 81
All other demands against the company, absolute and contingent	3,548 33
Total liabilities except net surplus	\$ 1,469,264 53
Surplus beyond all liabilities in the United States	1,878,569 28
Aggregate amount of all liabilities including net surplus	\$ 3,347,833 81

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 202,072 53
Gross premiums on risks written and renewed during the year	2,237,905 35
Total	\$ 2,439,977 88
Deduct premiums and bills in course of collection at this date	212,600 96
Entire premiums collected during the year	\$ 2,227,376 92
Deduct re-insurance, rebate and return premiums	371,549 08
Net cash actually received for premiums	\$ 1,855,827 84
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	122,310 83
Aggregate amount of income actually received during the year in cash	\$ 1,978,138 67

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including \$126,077.81, losses occurring in previous years)	\$1,210,286 06
Deduct amounts received for salvages and amounts received for re-insurances in other companies	73,779 15
Net amount of unpaid losses	\$1,136,506 91
Paid for commission and brokerage	303,921 12
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés	187,192 11
Paid for State, National and local taxes in this and other States	43,411 73
All other payments and expenditures	61,463 35
Aggregate amount of actual expenditures during the year in cash	\$1,732,495 22

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 243,424,247	\$2,529,598 39
Written or renewed during the year	226,247,443	2,237,905 35
Totals	\$ 469,671,690	\$4,767,503 74
Deduct those expired and marked off as terminated	216,346,679	2,050,935 08
In force at the end of the year	\$ 253,325,011	\$2,716,568 66
Deduct amount of re-insured	19,434,016	157,313 38
Net amount in force December 31, 1887.	\$ 233,890,995	\$2,559,255 28

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 117,179,094 00	\$1,401,590 82	1-2	\$ 700,795 41
1886	Two years	522,179 00	4,404 25	1-4	1,101 06
1887		1,147,583 00	7,448 37	3-4	5,586 27
1885	Three years	22,389,828 00	199,736 11	1-6	33,289 35
1886		23,337,979 00	216,068 22	1-2	108,034 11
1887		24,174,655 00	238,340 56	5-6	198,617 10
1884	Four years	365,678 00	3,546 41	1-8	443 30
1885		453,687 00	4,315 34	3-8	1,618 23
1886		392,289 00	4,068 88	5-8	2,543 05
1887		365,942 00	3,362 96	7-8	2,942 59
1883	Five years	9,073,609 00	86,747 35	1-10	8,674 73
1884		7,104,764 00	77,693 73	3-10	23,308 11
1885		7,307,565 00	83,700 77	1-2	41,850 39
1886		8,659,262 00	98,816 21	7-10	69,171 34
1887		11,416,881 00	129,415 30	9-10	116,473 77
Totals		\$ 233,890,995 00	\$2,559,255 28		\$1,314,448 81

Answers to General Interrogatories.

Total amount of premiums received by the U. S. branch of the company to date	\$27,685,714 04
Losses paid by the U. S. branch of the company to date	18,301,196 68
Losses incurred during the year: fire	1,139,711 34

Amounts deposited in various States—	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$ 125,000 00	57,786 04
Oregon	61,120 00	11,302 29
Virginia	56,466 67	25,378 78
Georgia	31,500 00	29,807 50
North Carolina	12,700 00	6,184 49

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 1,006,324 00
Premiums received	20,054 34
Losses paid	6,713 27
Losses incurred	7,788 18

UNITED STATES BRANCH
OF THE
Norwich Union Fire Insurance Society,
OF
NORWICH, . ENGLAND.

Incorporated, 1797.

J. MONTGOMERY HARE, Resident Manager New York, N. Y.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 660,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Pur val</i>	<i>Market val.</i>
United States 4 per cent. registered bonds.	\$ 508,000 00	\$ 641,350 00
N. Y. C. & H. R. Ry. 7 per cent. reg. bonds.	75,000 00	102,750 00
West Shore R. R. 4 per cent. reg. bonds.	40,000 00	40,750 00
Pennsylvania Co's 4½ per cent. reg. bonds	60,000 00	63,000 00
C., B. & Q. Ry. 4 per cent. reg. bonds	100,000 00	96,000 00
C., R. I. & P. Ry. 5 per cent. reg. bonds.	90,000 00	99,900 00
New York City 6 per cent. reg. bonds	35,000 00	46,025 00
Totals	\$ 908,000 00	\$1,089,775 00

262 NORWICH UNION FIRE INSURANCE SOCIETY.

Total market value of stocks and bonds	\$1,089,775 00
Cash in company's principal office	\$ 1,749 95
Cash deposited in bank—	
St. Nicholas Bank	75,000 00
Bank of New York	106,055 39
Tallant & Co	3,451 50
Total cash items	\$ 186,256 84
Interest due and accrued on stocks and bonds	9,741 67
Net premiums in course of collection not more than three months due	29,713 16
Aggregate amount of all the assets of the company stated at their actual value	\$ 1,315,486 67

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, including all reported and supposed losses	\$ 125,589 73
Deduct re-insurance thereon	7,709 44
Net amount of unpaid losses	\$ 117,880 29
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$690,212.91; unearned premiums (50 per cent.)	\$ 345,106 50
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$434,953.44; unearned premiums (pro rata)	245,406 18
Total unearned premiums	\$ 590,512 68
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	1,000 00
Total amount of all liabilities except net surplus	\$ 709,392 97
Surplus beyond all other liabilities	606,093 70
Aggregate amount of all liabilities, including net surplus	\$ 1,315,486 67

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 21,262 92
Gross premiums on risks written and renewed during the year	1,069,354 02
Total	\$ 1,090,616 94
Deduct premiums and bills in course of collection at this date	29,713 16
Entire premiums collected during the year	\$ 1,060,903 78
Deduct re-insurance, rebate and return premiums	186,228 74
Net cash actually received for premiums	\$ 874,675 04
Received for interest and dividends on stocks, bonds and collateral loans and from all other sources	38,157 28
Aggregate amount of income actually received during the year in cash	\$ 912,832 32

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 530,841 94
Deduct amounts received for salvages and amounts received for re-insurances in other companies	30,294 07
Net amount paid during the year for losses	\$ 500,547 87
Paid for commissions and brokerage	147,644 60
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	53,750 26
Paid for State, National and local taxes in this and other States	10,728 66
All other payments and expenditures	73,033 31
Aggregate amount of actual expenditures during the year in cash	\$ 785,704 70

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 97,084,923 00	\$ 979,812 59
Written or renewed during the year	118,536,104 00	1,069,354 02
Totals	\$ 215,621,027 00	\$ 2,049,166,61
Deduct those expired and marked off as terminated	94,629,494 00	862,854 74
In force at end of the year	\$ 120,991,533 00	\$ 1,186,311 87
Deduct amount re-insured	6,616,932 00	61,145 52
Net amount in force December 31, 1887	\$ 114,374,601 00	\$ 1,125,166 35

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 66,266,351 00	\$ 690,212 91	1-2	\$ 1345,106 50
1886	Two years	828,267 00	6,123 97	1-4	1,530 99
1887		551,209 00	4,548 84	3-4	3,411 63
1885	Three years	7,719,188 00	67,364 70	1-6	11,227 45
1886		8,954,678 00	78,930 53	1-2	39,465 26
1887		13,896,034 00	112,260 77	5-6	93,550 64
1884	Four years	97,151 00	977 67	1-8	122 21
1885		148,542 00	1,238 93	3-8	464 61
1886		159,400 00	1,676 91	5-8	1,048 07
1887		262,317 00	2,115 44	7-8	1,851 01
1883	Five years	2,405,520 00	22,912 70	1-10	2,291 27
1884		2,415,024 00	25,224 94	3-10	7,567 48
1885		2,712,462 00	28,000 99	1-2	14,000 49
1886		2,919,500 00	31,720 97	7-10	22,204 64
1887		5,008,658 00	51,856 03	9-10	46,670 43
Totals		\$ 114,374,601 00	\$ 1,125,166 35		\$ 590,512 65

Answers to General Interrogatories.

Total amount of premiums received from the organization of the U. S. Branch to date	\$ 5,616,534 52
Losses paid from organization to date	2,991,115 76
Losses incurred during the year: fire	518,055 93
Amount deposited in various States and countries for the security of all the company's policy-holders—	
New York	300,000 00
Amounts deposited in various States—	
Oregon	\$ 63,125 00
Ohio	126,250 00
Virginia	41,662 50
Georgia	31,562 50
	\$ 5,952 65
	29,400 73
	18,692 94
	15,151 75

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 534,041 00
Premiums received	9,876 52
Losses paid	4,204 27
Losses incurred	4,197 44

Oakland Home Insurance Company,

OF

OAKLAND, . CALIFORNIA.

Incorporated January 16, 1880.

WILLIAM P. JONES, President.

WILLIAM F. BLOOD, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4½ per cent. registered bonds	\$ 50,000 00	\$ 53,750 00
Multhomah county, Ore., School District		
No. 2 bonds	10,000 00	10,250 00
Totals	\$ 60,000 00	\$ 64,000 00
Total market value of stocks and bonds		\$ 64,000 00
Market value of real estate owned by company (unincumbered) . . .		100,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		58,119 70
Loans on bond and mortgage (first liens) upon which more than one year's interest is due		1,400 00
Interest due and accrued on said bond and mortgage loans		1,216 05
Value of lands mortgaged, exclusive of buildings	\$ 99,625 00	
Value of buildings mortgaged (insured for \$47,600.00 as collateral		64,000 00
Total value of said mortgaged premises	\$ 163,625 00	
Cash in the company's principal office	\$ 2,343 11	
Cash deposited in bank—		
First National Bank of Oakland	35,676 63	
French Savings Bank	1,103 46	
Hibernia Savings and Loan Society	423 40	
San Francisco Savings Union	2,232 68	
German Savings and Loan Society	2,228 91	
Oakland Bank of Savings	1,113 15	
Union Savings Bank	5,591 13	
Total cash items	\$ 50,712 47	
Interest due and accrued on stocks and bonds		437 50
Interest due and accrued on bank deposits		281 14
Gross premiums in course of collection not more than three months due		76,209 58
All other property belonging to the company		13,543 90
Aggregate amount of all the assets of the company, stated at their actual value		\$ 365,920 34

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 9,399 26	
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	9,661 00	
Total gross amount of claims for losses	\$ 19,060 26	
Deduct re-insurance thereon	1,835 41	
Net amount of unpaid losses	\$ 17,224 85.	
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$141,405.75; unearned premiums (50 per cent),	\$ 70,702 85	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$ 67,647.38; unearned premiums (pro rata),	37,380 17	
Total unearned premiums	\$ 108,083 02	
Cash dividends to stockholders remaining unpaid	422 50	
All other demands against the company, absolute and contingent	11,226 22	
Total amount of all liabilities except capital stock and net surplus	\$ 136,956 59	
Joint stock capital actually paid up in cash	200,000 00	
Surplus beyond capital and all other liabilities	28,963 75	
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 365,920 34	

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 73,071 79	
Gross premiums on risks written and renewed during the year	333,050 84	
Total	\$ 406,122 63	
Deduct premiums and bills in course of collection at this date	76,209 58	
Entire premiums collected during the year	\$ 329,913 05	
Deduct re-insurance, rebate, abatement and return premiums	87,886 38	
Net cash actually received for premiums	\$ 242,026 67	
Received for interest on bonds and mortgages	7,348 66	
Received for interest and dividends on stocks, bonds and collateral loans	2,250 00	
Income received from all other sources	5,569 60.	
Aggregate amount of income actually received during the year in cash	\$ 257,194 93	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$11,341.46, losses occurring in previous years)	\$ 117,594 40
Deduct amount received for salvages and amount received for re-insurance in other companies	9,607 41
Net amount paid during the year for losses	\$ 107,986 99
Cash dividends actually paid stockholders	12,000 00
Paid for commission and brokerage	45,538 30
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	28,202 80
Paid for State, National and local taxes in this and other States	4,679 43
All other payments and expenditures	36,782 11
Aggregate amount of actual expenditures during the year in cash	\$ 235,189 63

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 11,420,946 42	\$ 190,143 89
Written or renewed during the year	20,186,760 33	333,050 84
Totals	\$ 31,607,706 75	\$ 523,194 73
Deduct those expired and marked off as terminated	16,633,640 75	274,201 50
In force at the end of the year	\$ 14,974,066 00	\$ 248,993 23
Deduct amount re-insured	2,506,571 00	39,940 10
Net amount in force December 31, 1887	\$ 12,467,495 00	\$ 209,053 13

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 8,088,150 00	\$ 141,405 75	1-2	\$ 70,702 85
1885	Three years .	1,050,265 00	17,506 20	1-6	2,917 66
1886		1,436,041 00	21,020 15	1-2	10,510 07
1887		1,689,863 00	25,341 50	5-6	21,117 94
1884	Five years . .	10,030 00	184 00	3-10	55 20
1885		35,890 00	593 20	1-2	296 50
1886		53,960 00	1,075 15	7-10	752 50
1887		103,296 00	1,927 18	9-10	1,730 30
Totals		\$ 12,467,495 00	\$ 209,053 13		\$ 108,083 02

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,116,162 07
Losses paid from organization to date	507,179 22
Total amount of cash dividends declared since the company commenced business	80,000 00
Total amount of the company's stock owned by the directors at par value	73,100 00
Losses incurred during the year: fire	107,626 77
Amount deposited in the State of Oregon	53,250 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 351,270 60
Premiums received	5,900 51
Losses paid	1,204 31
Losses incurred	19 00

The Oregon Fire and Marine Insurance Company,
OF
PORTLAND, . . . OREGON.

Incorporated July 29, 1881.

L. WHITE, President.

EDWARD HALL, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 220,100 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 4 per cent. reg. bonds	\$ 50,000 00	\$ 59,786 56	
C. R. & N. Co.'s bonds	60,000 00	66,405 00	
East Portland, city bonds	10,000 00	10,000 00	
Totals	\$ 120,000 00	\$ 136,191 56	
Total market value of stocks and bonds			\$ 136,191 56
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			171,100 00
Interest due and accrued on said bond and mortgage loans			2,227 15
Value of lands mortgaged, exclusive of buildings	\$ 410,750 00		
Value of buildings mortgaged (insured for \$113,050 as collateral)		177,300 00	
Total value of said mortgaged premises	\$ 588,050 00		
Cash in company's principal office	\$ 16 71		
Cash deposited in bank—			
Ladd & Tilton		9,214 45	
First National Bank		20,000 00	
Total cash items			\$ 29,231 16
Interest due and accrued on stocks and bonds			2,600 00
Gross premiums in course of collection not more than three months due			15,328 18
All other property belonging to the company			5,010 70
Aggregate amount of all the assets of the company, stated at their actual value			\$ 361,688 75

III. LIABILITIES.

Net amount of unpaid losses	\$	3,640	00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$53,892.24; unearned premiums (50 per cent.)	\$	26,946	12
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$18,143.40; unearned premiums (pro rata)		10,358	95
Total unearned premiums	\$	37,305	07
Due and accrued for salaries, rent and miscellaneous expenses		94	95
All other demands against the company, absolute and contingent		1,976	80
Total liabilities, except capital stock and net surplus	\$	43,016	82
Joint stock capital actually paid up in cash		220,100	00
Surplus beyond capital and all other liabilities		98,571	93
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$	361,688	75

IV. INCOME DURING THE YEAR.

			<i>Fire risks.</i>
Entire premiums collected during the year	\$	85,206	37
Deduct re-insurance, rebate and return premiums		19,779	71
Net cash actually received for premiums	\$	65,426	66
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources		22,086	85
Aggregate amount of income actually received during the year in cash	\$	87,513	51

V. EXPENDITURES DURING THE YEAR.

			<i>On fire risks.</i>
Gross amount actually paid for losses	\$	39,890	36
Deduct amounts received for re-insurances in other companies		5,085	62
Net amount paid during the year for losses	\$	34,804	74
Cash dividends actually paid stockholders		15,407	00
Paid for commission and brokerage		9,440	28
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		7,507	50
Paid for State, National and local taxes in this and other States		1,579	35
All other payments and expenditures		4,282	73
Aggregate amount of actual expenditures during the year in cash	\$	73,021	60

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 3,039,985 00	\$ 60,432 80
Written or renewed during the year	4,813,659 00	89,512 95
Totals	\$ 7,853,644 00	\$ 149,945 75
Deduct those expired and marked off as terminated	3,406,343 00	58,697 85
In force at the end of the year	\$ 4,447,301 00	\$ 91,247 90
Deduct amount re-insured	858,091 00	19,212 26
Net amount in force December 31, 1887	\$ 3,589,210 00	\$ 72,035 64

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 2,606,266 00	\$ 53,892 24	1-2	\$ 26,946 12
1886	Two years . .	5,100 00	113 20	1-4	28 30
1887		4,850 00	115 86	3-4	86 90
1885	Three years	193,438 00	3,722 90	1-6	620 50
1886		344,847 00	6,624 64	1-2	3,312 32
1887		407,909 00	7,024 81	5-6	5,854 00
1884	Five years :	1,000 00	16 74	3-10	5 02
1886		6,600 00	104 10	7-10	72 87
1887		19,200 00	421 15	9-10	379 04
Totals		\$ 3,589,210 00	\$ 72,035 64		\$ 37,305 07

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 329,627 42
Losses paid from organization to date	101,217 87
Total amount of cash dividends declared since the company commenced business	15,407 00
Total amount of the company's stock owned by the directors at par value	112,000 00
Losses incurred during the year: fire	39,890 36
Amount deposited in the State of California	50,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 433,133 00
Premiums received	5,271 84
Losses paid	4,069 05
Losses incurred	4,069 05

Orient Insurance Company,

OF

HARTFORD, . CONNECTICUT,

Incorporated June, 1867.

CHAS. B. WHITING, President.

GEO. B. BODWELL, Secretary

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,000,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
504 shares American National Bank stock, Hartford	\$ 25,200 00	\$ 34,020 00
122 shares Aetna National Bank stock, Hart- ford	12,200 00	13,420 00
130 shares Charter Oak National Bank stock, Hartford	13,000 00	14,040 00
100 shares Farmers & Mechanics National Bank stock, Hartford	10,000 00	10,800 00
152 shares Mercantile National Bank stock, Hartford	15,200 00	13,680 00
62 shares Phoenix National Bank stock, Hartford	6,200 00	7,812 00
186 shares Exchange National Bank stock, Hartford	9,300 00	12,090 00
105 shares City National Bank stock, Hart- ford	10,500 00	9,975 00
71 shares First National Bank stock, Hart- ford	7,100 00	7,100 00
1000 shares Hartford National Bank stock, Hartford	100,000 00	158,000 00
100 shares Conn. Trust and Safe Deposit Co. stock, Hartford	10,000 00	14,000 00
200 shares Thames National Bank stock, Norwich	20,000 00	29,000 00
100 shares First National Bank stock, Norwich	10,000 00	11,500 00
6 shares Rockville National Bank stock, Rockville	600 00	780 00
75 shares Metropolitan National Bank stock, New York	7,500 00	1,500 00
202 shares Mechanics National Bank stock, New York	7,550 00	12,835 00
300 shares N. Y., N. H. & Hartford R. R. Co. stock	30,000 00	66,000 00

	<i>Par val.</i>	<i>Market val.</i>
30 shares Naugatuck R. R. Co. stock . . .	3,000 00	6,900 00
50 shares Housatonic R. R. Co. pref. stock	5,000 00	7,100 00
200 shares N. Y. C. & H. R. R. Co. stock	20,000 00	21,800 00
50 shares Union Pacific R. R. Co. stock . .	5,000 00	2,875 00
100 shares Central Pacific R. R. Co. stock .	10,000 00	3,350 00
400 shares Cleveland & Pittsburgh R. R. Co. stock	20,000 00	30,600 00
110 shares Chicago, Burlington & Quincy R. R. Co. stock	11,000 00	14,300 00
9 shares Chicago, Burlington & Northern R. R. Co. stock	900 00	810 00
Georgia State bonds, 4½ per cent.	25,000 00	26,875 00
Vermont Valley R. R. Co. bonds, 5 per cent	25,000 00	28,750 00
St. Johnsbury & Lake Champlain R. R. Co. bonds, 6 per cent	15,000 00	17,550 00
Pittsburg, Cleveland & Toledo R. R. Co. bonds, 6 per cent	10,000 00	11,000 00
Kansas Pacific (first consolidated) R. R. Co. bonds, 6 per cent	10,000 00	10,150 00
Cleveland, Columbus, Cincinnati & Indian- apolis R. R. Co. bonds, 7 per cent	25,000 00	30,250 00
Cleveland, Columbus, Cincinnati & Indian- apolis R. R. Co. bonds, 6 per cent	10,000 00	11,000 00
Morris & Essex R. R. (first consolidated) bonds, 7 per cent	10,000 00	13,400 00
Chicago, M. & St. P. R. R. (I. & D. Ext.) bonds, 7 per cent.	20,000 00	25,200 00
Davton & Michigan R. R. Co. bonds, 5 per cent.	25,000 00	27,000 00
Terre Haute & Logansporte R. R. Co. bonds, 6 per cent.	10,000 00	11,000 00
Chicago, Burlington & Northern R. R. Co. bonds, 5 per cent	1,500 00	1,575 00
Ohio & West Virginia R. R. Co. bonds, 7 per cent	3,000 00	3,570 00
Columbus & Toledo R. R. Co. bonds, 7 per cent.	11,000 00	13,310 00
Cincinnati, Van Wert & Michigan R. R. Co. bonds, 6 per cent	10,000 00	11,000 00
Missouri, Kansas & Texas R. R. Co. bonds, 7 per cent	15,000 00	16,050 00
East Tennessee, Virginia & Georgia R. R. Co bonds, 5 per cent	15,000 00	14,325 00
Gulf, Colorado & Santa Fé R. R. Co. bonds, 7 per cent	10,000 00	12,125 00
Atlantic Dock Co. bonds, 5 per cent	9,000 00	9,900 00
Town of Hartford, Conn. bonds, 4½ per cent	5,000 00	5,500 00
Town of Windsor Locks, Conn. bonds, 5 per cent	9,500 00	9,500 00
Town of Thomaston, Conn. bonds, 4 per cent	15,000 00	15,750 00
Town of Pawtucket, R. I. bonds, 7 per cent	25,000 00	30,500 00
Town of Merrill, Wis. bonds, 7 per cent . .	4,000 00	4,200 00
City of Lockport, N. Y. bonds, 7 per cent .	10,000 00	13,000 00
City of Washington, Ind. bonds, 8 per cent	5,000 00	5,850 00
City of Indianapolis, Ind. bonds, 6 per cent	20,000 00	23,200 00

ORIENT INSURANCE COMPANY.

	<i>Par val.</i>	<i>Market val.</i>	
City of Evansville, Ind. bonds, 7 per cent	15,000 00	13,500 00	
City of New Brunswick, N. J. bonds, 6 per cent	10,000 00	10,500 00	
City of Council Bluffs, Iowa, bonds, 6 per cent	5,000 00	5,500 00	
County of Coffey, Kan. bonds, 6 per cent	10,000 00	11,200 00	
County of Wapello, Iowa, bonds, 6 per cent	10,000 00	10,600 00	
County of Lyon, Iowa, bonds, 6 per cent	10,000 00	10,000 00	
County of Dickinson, Kan. bonds, 6 per cent	10,000 00	10,000 00	
Mason & Tazewell District, Ill. bonds, 7 per cent	20,000 00	22,000 00	
Rutland and Grafton District, Ill. bonds, 6 per cent	10,000 00	10,300 00	
First Baptist Church, Nashville, Tenn. bonds	20,000 00	20,000 00	
Medicine Lodge Township, Barber Co., Kan. bonds, 6 per cent	5,000 00	5,350 00	
Bethany Township, Osborne Co., Kan. bonds, 6 per cent	4,000 00	4,280 00	
Buckeye Township, Ottawa Co., Kan. bonds, 8 per cent	2,955 00	3,191 40	
Oswego Township, Labette Co., Kan. bonds, 6 per cent	5,000 00	5,100 00	
School District No. 4, Salamanca, N. Y., bonds, 6 per cent	13,000 00	14,170 00	
Kansas School bonds, 6 per cent	14,297 00	14,725 91	
Nebraska School bonds, 7 per cent	14,325 00	15,184 50	
Nebraska School bonds, 6 per cent	300 00	309 00	
Dakota School bonds, 8 per cent	4,500 00	5,085 00	
Dakota School bonds, 7 per cent	7,500 00	7,950 00	
Minnesota School bonds, 6 per cent	8,500 00	8,925 00	
Totals	\$ 921,627 00	\$1,113,687 81	
Total market value of stocks and bonds			\$1,113,687 81
Market value of real estate owned by company (unincumbered)			12,745 78
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			255,919 00
Interest due and accrued on said bond and mortgage loans			4,483 03
Value of mortgaged premises (insured for \$169,225 as collateral)			\$ 768,830 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
25 shares National Fire Insurance Co., Hartford	\$ 2,500 00	\$ 3,275 00	\$ 600 00
4 shares Aetna Fire Insurance Co., Hartford	400 00	1,000 00	700 00
2 shares Aetna Fire Insurance, Hartford	200 00	500 00	} 1,800 00
15 shares American National Bank, Hartford	750 00	975 00	
5 shares Charter Oak National Bank, Hartford	500 00	540 00	
3 shares First National Bank, Hartford	300 00	294 00	

ORIENT INSURANCE COMPANY.

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	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
5 shares Security Co., Hart- ford	500 00	660 00	
25 shares Hartford Trust Co., Hartford	2,500 00	3,000 00	
100 shares Collins Co., Collins- ville	1,000 00	725 00	4,050 00
6 shares American Screw Co., Providence, R. I	600 00	1,410 00	
35 shares Conn. Gen'l Life In- surance Co., Hartford	3,500 00	4,725 00	3,000 00
7 shares Middlesex County National Bank, Middletown.	700 00	735 00	350 00
24 shares Adams Express Co.	2,400 00	3,360 00	1,350 00
5 shares Adams Express Co.	500 00	700 00	500 00
65 shares Eagle Lock Co., Ter- ryville, Conn	1,625 00	3,250 00	
10 shares Britannia Co., Meri- den, Conn	250 00	1,100 00	5,000 00
10 shares N. Y. Central & Hud- son River Railroad Co.	1,000 00	1,090 00	
17 shares C., B. & Q. R. R.	1,700 00	2,193 00	
240 shares Willimantic Linen Co	6,000 00	11,040 00	
100 shares Billings & Spencer Co	2,500 00	4,500 00	15,000 00
25 shares Aetna Fire Insur- ance Co., Hartford	2,500 00	6,250 00	
3 bonds Indianapolis & Cin- cinnati R. R. Co	3,000 00	3,150 00	3,000 00
1 bond Keokuk & Des Moines R. R. Co., 1923	500 00	700 00	
60 shares Western Union Tel- egraph Co	6,000 00	4,650 00	2,600 00
100 shares Russell & Erwin Mfg. Co. New Britain	2,500 00	9,000 00	30,000 00
1070 shares Willimantic Linen Co	26,750 00	49,220 00	
200 shares Willimantic Linen Co	5,000 00	9,200 00	7,500 00
50 shares Shelby Iron Co	5,000 00	5,000 00	
Totals	\$ 80,675 00	\$ 132,242 00	\$ 75,540 00
Amount loaned on collaterals			\$ 75,540 00
Cash in company's principal offices			\$ 4,851 28
Cash deposited in bank—			
American National Bank, Hartford			34,124 07
City Bank, Hartford			25,660 12
United States Bank, Hartford			923 06
Total cash items			\$ 65,558 53
Interest due and accrued on stocks and bonds			16,698 91
Interest due and accrued on collateral loans			1,263 46
Gross premiums in course of collection not more than three months due			121,412 90
All other property belonging to the company			383 00
Aggregate amount of all the assets of the company, stated at their actual value			\$1,667,692 42

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 60,970 54	
Losses resisted, including interest, costs and other expenses thereon	5,250 00	
Net amount of unpaid losses		\$ 66,220 54
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$493,738.16; unearned premiums (50 per cent.)	\$ 246,869 08	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$337,541.70; unearned premiums (pro rata)	185,160 28	
Total unearned premiums		\$ 432,029 36
All other demands against the company, absolute and contingent		26,316 66
Total amount of all liabilities except capital stock and net surplus		\$ 524,566 36
Joint stock capital actually paid up in cash		1,000,000 00
Surplus beyond capital and all other liabilities		143,125 86
Aggregate amount of all liabilities including paid-up capital stock and net surplus		\$1,667,692 42

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 80,589 89	
Add amount underestimated last year and commissions on increased gross premiums in hands of agents this year	30,973 89	
Net collected	\$ 111,563 78	
Gross premiums on risks written and renewed during the year	813,967 35	
Total	\$ 925,531 13	
Deduct premiums and bills in course of collection at this date	121,412 90	
Entire premiums collected during the year	\$ 804,118 23	
Deduct re-insurance, rebate, abatement and return prems.	145,762 30	
Net cash actually received for premiums		\$ 658,355 93
Received for interest on bonds and mortgages		16,777 15
Received for interest and dividends on stocks, bonds and collateral loans		60,529 51
Income received from all other sources		389 60
Aggregate amount of income actually received during the year in cash		\$ 736,052 19

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$71,459.25, losses occurring in previous years)	\$ 454,139 13	
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	19,883 67	
Net amount paid during the year for losses		\$ 434,255 46
Cash dividends actually paid stockholders		30,000 00
Paid for commission and brokerage		112,484 13
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes		51,438 66
Paid for State, National and local taxes in this and other States		17,563 37
All other payments and expenditures		60,601 79
Aggregate amount of actual expenditures during the year in cash		\$ 706,343 41

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 59,185,577 00	\$ 750,452 94
Written or renewed during the year	62,149,773 00	813,967 35
Totals	\$121,335,350 00	\$1,564,420 29
Deduct those expired and marked off as terminated	51,120,252 00	708,476 59
In force at the end of the year	\$ 70,215,098 00	\$ 855,943 70
Deduct amount re-insured	2,047,310 00	24,663 84
Net amount in force December 31, 1887	\$ 68,167,788 00	\$ 831,279 86

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 37,695,726 00	\$ 493,738 16	1-2	\$ 246,869 08
1886	Two years . .	96,166 00	749 05	1-4	187 26
1887		91,246 00	896 97	3-4	672 72
1885	Three years .	5,906,299 00	61,145 75	1-6	10,190 96
1886		6,755,498 00	71,876 25	1-2	35,938 12
1887		7,831,775 00	84,615 75	5-6	70,513 10
1884	Four years .	139,197 00	1,273 01	1-8	159 12
1885		107,248 00	971 95	3-8	364 48
1886		157,328 00	1,288 94	5-8	805 59
1887		197,495 00	1,705 31	7-8	1,492 15
1883	Five years .	1,339,486 00	17,261 25	1-10	1,726 12
1884		1,279,273 00	16,060 23	3-10	4,818 06
1885		1,592,119 00	19,806 61	1-2	9,903 30
1886		2,232,902 00	27,561 33	7-10	19,292 93
1887		2,746,030 00	32,329 30	9-10	29,096 37
Totals		\$ 68,167,788 00	\$ 831,279 86		\$ 432,029 36

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$6,148,788 48
Losses paid from organization to date	3,726,670 80
Total amount of cash dividends declared since the company commenced business	685,000 00
Dividends declared payable in stock from organization	100,000 00
Total amount of the company's stock owned by the directors, at par value	122,400 00
Loaned to stockholders and officers	64,740 00
Losses incurred during the year: fire	420,120 93
Amount deposited in State of Georgia, \$26,875; liabilities	2,793 09

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 369,110 00
Premiums received	5,740 90
Losses paid	1,919 17
Losses incurred	1,484 28

Pennsylvania Fire Insurance Co.,

OF

PHILADELPHIA, . PENNSYLVANIA.

Incorporated March, 1825.

JOHN DEVEREUX, President.

JOHN L. THOMSON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 400,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Philadelphia City loans	\$ 50,000 00	\$ 60,870 00
Phila., Wil. & Balto. R. R. stock trust certificates, 4 per cent.	100,000 00	102,000 00
Phila., Wil. & Balto. R. R. 6 per cent. loan	10,000 00	10,700 00
Phila., Wil. & Balto. R. R. 4 per cent. loan	15,000 00	15,000 00
Phila. & Erie R. R. gen. mtge. 5 per ct. loan	75,000 00	82,687 50
Penna. R. R. consolidated 5 per cent. loan	71,000 00	80,940 00
Penna. R. R. cons. mtge. 6 per cent. loan	28,000 00	33,600 00
United Companies of New Jersey cons. mtge. 6 per cent. loan	60,000 00	67,800 00
Eastern and Amboy R. R. Co. consolidated 5 per cent. loan.	50,000 00	56,000 00
Phila. & Read. R. R. Co. cons. 7 per ct. loan	20,000 00	25,800 00
Phila. & Read. R. R. Co. first mtge. 6 per cent. loan	17,500 00	21,700 00
Phila. & Read. R. R. Co. gen. mtge. 6 per cent. loan	15,000 00	16,575 00
Phila. & Read. Coal and Iron Co. 7 per cent. loan	20,000 00	17,080 00
Lehigh Valley R. R. Co. first mtge. 6 per cent. loan	33,000 00	39,270 00
Lehigh Valley R. R. Co. cons. mtge. 6 per cent. loan	22,000 00	28,380 00
Elmira and Williamsport R. R. Co. first mtge. 6 per cent. loan	25,000 00	30,250 00
West Jersey R. R. Co. first mtge. 7 per cent. loan	10,000 00	12,500 00
Penna. & New York Canal & R. R. Co. 7 per cent. loan	24,000 00	29,520 00
Western Penna. R. R. Co. first mtge. 6 per cent. loan	4,000 00	4,120 00
Chicago and Western Indiana R. R. Co. 6 per cent. loan	29,000 00	31,755 00
Chicago and Western Indiana R. R. Co. gen. mtge. 6 per cent. loan	20,000 00	23,000 00

	<i>Par val.</i>	<i>Market val.</i>
Jackson, Southeastern Ry. Co. 6 per ct. loan	30,000 00	28,500 00
Shamokin, Sunbury and Lewisburg R. R. Co. 5 per cent. loan	20,000 00	17,400 00
Corning, Cowanesque and Antrim R. R. Co. 6 per cent. loan	30,000 00	31,500 00
Terre Haute and Logansport R. R. Co. ext. mtge. 6 per cent. loan.	50,000 00	50,000 00
New York and Long Branch R. R. 5 per cent. loan	25,000 00	26,125 00
Northern Pacific R. R. Co. gen. mtge. 6 per cent. loan	40,000 00	47,200 00
Superior St. R. R. Co. first mtge. 6 per ct. loan	10,000 00	10,000 00
Bellefonte, Nittany and Lemont R. R. Co. mtge. 6 per cent. loan.	20,000 00	22,000 00
St. Paul and Northern Pacific R. R. Co. 6 per cent. loan	30,000 00	35,100 00
Lehigh Valley Coal Co. 5 per cent. loan . .	25,000 00	26,250 00
Pittsburg, McKeesport and Youghiogheny R. R. Co. 6 per cent. loan	20,000 00	23,000 00
Cleveland, Col., Cin. & Indianapolis R. R. Co. gen. mtge. 6 per cent. loan	30,000 00	32,700 00
Buffalo Run, Bellefonte and Bald Eagle R. R. Co. first mtge. 6 per cent	20,000 00	20,600 00
Grand Rapids and Indiana R. R. Co. cons. mtge. 5 per cent. loan	21,000 00	20,160 00
New York, Lake Erie and Western R. R. Co. collateral trust 6 per cent. loan	30,000 00	30,900 00
Railroad Aid bonds Kiowa Co., Kans. loan	25,000 00	24,500 00
Oregon and Pacific R. R. Co. 6 per cent. loan	20,000 00	20,000 00
Dixon Water Co. 6 per cent. loan	10,000 00	11,000 00
Galesburg Water Co. 6 per cent. loan	10,000 00	6,000 00
Knoxville Water Co. 6 per cent. loan	15,000 00	16,500 00
United Gas Improvement Co. 6 per cent. loan	30,000 00	30,600 00
American Steamship Co., of Philadelphia, 6 per cent. loan	15,000 00	16,200 00
Schuylkill Navigation Co. first mtge. 6 per cent. loan	8,000 00	7,600 00
Schuylkill Nav. Co. 2d mtge. 6 per cent. loan	12,700 00	5,572 00
Lehigh Coal and Nav. Co. 6 per ct. gold loan	20,000 00	22,400 00
Chesapeake and Delaware Canal Co. first mtge. 6 per cent. loan	10,000 00	9,100 00
Delaware Division Canal Co. 6 per cent. loan	20,000 00	20,000 00
The Pennsylvania Co. 6 per cent. loan	8,000 00	8,600 00
The Central New Jersey Car Trust 6 per cent. loan	2,000 00	2,000 00
The New York and Pacific Car Trust Ass'n 7 per cent. loan	72,000 00	54,000 00
Car Trust of New York, No. 2, 6 per ct. loan	19,000 00	15,200 00
Central R. R. Co., of New Jersey, Car Trust Association, 6 per cent. loan	6,000 00	6,000 00
Huntingdon and Broad Top Car Trust loan	20,000 00	20,000 00
Harrisburg city, 6 per cent. loan	18,000 00	19,840 00
St. Louis city, 6 per cent. loan	25,000 00	30,000 00
Camden county, 6 per cent. loan	12,000 00	12,380 00
Cincinnati city, 7 3-10 per cent. loan	38,000 00	50,540 00
Cincinnati city, 7 per cent. loan	10,000 00	13,200 00

	<i>Par val.</i>	<i>Market val.</i>	
Cincinnati city, 6 per cent. loan	5,000 00	5,800 00	
Pittsburgh city, 7 per cent. water loan . . .	50,000 00	60,710 00	
City of Springfield, Ill., 5 per cent. funding bonds	35,000 00	36,750 00	
Newark city, 7 per cent. loan	20,000 00	21,500 00	
200 shares Philadelphia National Bank st'k	20,000 00	49,600 00	
Totals	\$1,655,200 00	\$1,806,574 50	
Total market value of stock and bonds			\$1,806,574 50
Market value of real estate owned by the company (unincumbered) . .			155,500 00
Loans on bond and mortgage (first liens) upon which not more than one years' interest is due			347,970 00
Interest due and accrued on said bond and mortgage loans			5,883 38
Value of premises mortgaged (insured for \$251,575.00 as collateral)		\$1,178,250 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
27 shares First National Bank of Camden stock	\$ 2,700 00	\$ 3,969 00	\$ 3,500 00
10 shares First National Bank of Camden stock	1,000 00	1,470 00	} 1,600 00
5 shares Moorestown Nation- al Bank stock	500 00	625 00	
150 shares United Firemen's Insurance Co. stock	1,500 00	2,400 00	1,200 00
411 shares Lake Superior Ele- vator stock	20,550 00	32,880 00	15,000 00
500 shares Delaware and Bound Brook R. R. Co. stock	50,000 00	73,500 00	60,000 00
200 shares Delaware and Bound Brook R. R. Co. stock	20,000 00	29,400 00	24,000 00
300 shares Lehigh Valley R. R. Co. stock	15,000 00	16,500 00	15,000 00
500 shares Lehigh Valley R. R. Co. stock	25,000 00	27,500 00	25,000 00
500 shares Lehigh Valley R. R. Co. stock	25,000 00	27,500 00	25,000 00
500 shares Lehigh Valley R. R. Co. stock	25,000 00	27,500 00	25,000 00
95 shares Calumet and Hecla Mining Co. stock	2,375 00	18,335 00	10,000 00
Pittsburgh and Lake Erie R. R. Co. 1st mtge. 6 per ct. bds	25,000 00	28,650 00	25,000 00
Pittsburgh and Lake Erie R. R. Co. 1st mtge. 6 per ct. bds	25,000 00	28,650 00	25,000 00
Pittsburgh and Lake Erie R. R. Co. 1st mtge. 6 per ct. bds	50,000 00	56,500 00	50,000 00
Central Car Trust 6 per ct. bds	20,000 00	20,000 00	} 50,000 00
St. Joseph and Grand Island R. R. Co. 1st mtge. 6 per ct. bds	20,000 00	19,000 00	
Detroit, Bay City and Alpena 6 per cent bonds	18,000 00	18,900 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
300 shares Northern Pacific R. Co. stock	30,000 00	13,950 00	} 20,000 00
100 shares Pennsylvania R. R. Co. stock	5,000 00	5,425 00	
Philadelphia, Wilmington and Balt. R. R. Co. 6 per ct. bds	6,000 00	6,420 00	
Camden and Burlington county 1st mtge. 6 per ct. bonds .	1,000 00	1,120 00	
Totals	\$ 388,625 00	\$ 460,194 00	\$ 375,300 00
Amount loaned on collaterals.			\$ 375,300 00
Cash in company's principal office			\$ 2,114 42
Cash deposited in bank—			
Philadelphia National Bank			19,354 09
Commercial National Bank			62,450 98
Total cash items			\$ 83,919 49
Interest due and accrued on collateral loans			2,305 60
Gross premiums in course of collection, not more than 3 months due .			112,786 07
All other property belonging to the company			658 30
Aggregate amount of all the assets of the company, stated at their actual value			\$2,890,897 34

III. LIABILITIES.

Net amount of unpaid losses	\$ 87,859 10
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$ 533,170.12; unearned premiums (50 per cent) .	\$ 268,085 06
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy \$576,505.70; unearned premiums (pro rata) .	314,714 95
Total unearned premiums	\$ 582,800 01
Amount reclaimable by the insured on perpetual fire insurance policies	534,629 83
All other demands against the company, absolute and contingent . .	2,679 13
Total amount of all liabilities except capital stock and net surplus	\$1,207,968 07
Joint stock capital actually paid up in cash	400,000 00
Surplus beyond capital and all other liabilities	1,282,929 27
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$2,890,897 34

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 97,024 49
Gross premiums on risks written and renewed during the year	1,132,316 67
Total	\$1,229,341 16
Deduct premiums and bills in course of collection at this date	112,786 07
Entire premiums collected during the year	\$1,116,555 09
Deduct re-insurance, rebate and return premiums	164,094 21
Net cash actually received for premiums	\$ 952,460 88

Received for interest on bonds, and mortgages	18,168 43
Received for interest and dividends on stocks, bonds and collateral loans	112,915 44
Income received from all other sources	1,139 36
Deposit premiums received for perpetual fire risks . . . \$ 45,684 14	
Aggregate amount of income actually received during the year in cash	\$1,084,684 11

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses (including \$60,675.15, losses occurring in previous years)	\$ 545,470 75
Cash dividends actually paid stockholders	50,000 00
Paid for commission and brokerage	221,638 58
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés	32,648 97
Paid for State, National and local taxes in this and other States	25,886 68
All other payments and expenditures	51,006 49
Amount of deposit premiums returned on perpetual fire risks \$ 10,560 86	
Aggregate amount of actual expenditures during the year in cash	\$ 926,651 47

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 87,858,935 00	\$1,067,159 05
Written or renewed during the year	90,005,892 00	1,132,316 67
Totals	\$177,864,827 00	\$2,199,475 72
Deduct those expired and marked off as terminated	80,870,240 00	1,034,250 78
In force at the end of the year	\$ 96,994,587 00	\$1,165,224 94
Deduct amount re-insured	3,945,726 00	55,549 12
Net amount in force December 31, 1887	\$ 93,048,861 00	\$1,109,675 82

Perpetual Risks.

	<i>Amount of risks.</i>	<i>Total Deposits.</i>
In force December 31, of the preceding year	\$ 21,035,656 00	\$ 542,048 36
Written during the year	1,806,133 00	45,684 14
Totals	\$ 22,841,789 00	\$ 587,732 50
Deduct those marked off as cancelled	378,974 00	10,560 86
In force December 31, 1887	\$ 22,462,815 00	\$ 577,171 64
Losses incurred on perpetual risks \$ 6,833 00		
Losses paid on perpetual risks 7, 632 48		

Schedule of Fire Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year, or less	\$45,790,374 00	\$ 536,170 12	1-2	\$ 268,085 06
1886	Two years .	525,292 00	7,235 57	1-4	3,617 78
1887		1,261,204 00	13,680 03	3-4	10,260 02
1885		7,762,735 00	88,339 24	1-6	14,723 20
1886	Three years	7,828,309 00	90,858 36	1-2	45,429 18
1887		9,034,691 00	104,035 96	5-6	86,696 63
1884		420,683 00	4,723 35	1-8	590 42
1885	Four years .	364,167 00	4,187 75	3-8	1,570 40
1886		427,034 00	5,398 51	5-8	3,374 07
1887		497,888 00	5,695 34	7-8	4,983 42
1883		2,450,570 00	33,600 57	1-10	3,360 05
1884	Five years .	2,489,334 00	33,683 33	3-10	10,104 99
1885		3,338,267 00	45,599 41	1-2	22,799 70
1886		4,099,746 00	53,946 88	7-10	37,762 81
1887		5,796,167 00	67,034 91	9-10	60,331 42
1881-1887		Seven years	750,950 00	12,495 04	. . .	6,268 98
1887	Ten years . .	211,450 00	2,991 45	. . .	2,841 88
Totals		\$ 93,048,861 00	\$1,109,675 82		\$ 582,800 01

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$15,208,686 00
Losses paid from organization to date	9,524,835 00
Total amount of cash dividends declared since the company commenced business	2,319,000 00
Total amount of the company's stock owned by the directors at par value	59,400 00
Losses incurred during the year: fire	572,654 70

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 983,100 00
Premiums received	22,651 98
Losses paid	14,880 45
Losses incurred	15,970 58

People's Fire Insurance Company,

OF

MANCHESTER, NEW HAMPSHIRE.

Incorporated August, 1885.

JOS. C. MOORE, President.

J. B. STEARNS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
New Hampshire Trust Co. (debenture)			
bonds, 6 per cent	\$ 15,000 00	\$ 15,000 00	
Union Mortgage and Trust Co. bonds, 6 per			
cent.	10,000 00	10,000 00	
James River Valley R. R. (guar. by North.			
Pacific) bonds, 6 per cent	10,000 00	10,800 00	
State of Illinois drainage bonds, 7 per cent.	7,000 00	7,650 00	
Waubunsee Co., Kansas, bonds, 7 per cent.	5,000 00	5,750 00	
Hillsborough, N. H., 6 per cent.	2,500 00	2,750 00	
Arapahoe Co., Colo., bonds, 6 per cent. . .	3,000 00	3,090 00	
Chichester, N. H., bonds, 4 per cent. . . .	1,500 00	1,500 00	
City of Portsmouth, N. H. bonds	5,000 00	5,475 00	
City of Dover, N. H., bonds, 6 per cent. . .	35,000 00	36,925 00	
United States Gov. bonds, 4 per cent. . . .	108,500 00	137,795 00	
Totals	\$ 202,500 00	\$ 236,735 00	
Total market value of stocks and bonds			\$ 236,735 00
Loans on bond and mortgage (first liens) upon which not more than			
one year's interest is due			145,550 00
Interest due and accrued on said bond and mortgage loans			3,171 35

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Guaranty Sav. Bank, Man-			
chester, N. H.	\$ 3,400 00	\$ 4,522 00	\$ 3,200 00
First Nat. Bank, Casselton, Dak	5,000 00	6,250 00	5,000 00
First Nat. Bank, Marion, Kas	3,000 00	6,000 00	4,677 99
Deposited in savings banks—			
Merrimack River of Man-			
chester			2,117 47
Guaranty of Manchester .			2,060 00
Manchester of Manchester			2,082 50
People's of Manchester .			2,058 34
Totals	\$ 11,400 00	\$ 16,772 00	\$ 21,196 30

Amount loaned on collaterals	\$ 21,196 30
Cash in the company's principal office	\$ 5,103 97
Cash deposited in First National Bank	33,756 93
Total cash items	\$ 38,860 90
Interest on deposits in savings banks	230 30
Interest due and accrued on collateral loans	254 45
Gross premiums in course of collection not more than 3 months due	50,336 05
All other property belonging to the company	500 00
Aggregate amount of all the assets of the company stated at their actual value	\$ 496,834 35

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 19,260 03
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	6,692 00
Net amount of unpaid losses	\$ 25,952 03
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$283,622.26; unearned premiums (50 per cent)	\$ 141,811 13
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$84,611.46; unearned premiums (pro rata)	63,007 31
Total unearned premiums	\$ 204,818 44
All other demands against the company, absolute and contingent	9,022 59
Total amount of all liabilities except capital stock and net surplus	\$ 239,793 06
Joint stock capital actually paid up in cash	250,000 00
Surplus beyond capital and all other liabilities	7,041 29
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 496,834 35

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 18,608 64
Gross premiums on risks written and renewed during the year	425,719 61
Total	\$ 444,328 25
Deduct premiums and bills in course of collection at this date	50,336 05
Entire premiums collected during the year	\$ 393,992 20
Deduct re-insurance, abatement and return premiums	46,028 83
Net cash actually received for premiums	\$ 347,963 37
Received for interest on bonds and mortgages, and from all other sources	19,571 89
Aggregate amount of income actually received during the year in cash	\$ 367,535 26

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$18,353.53, losses occurring in previous years)	\$ 182,300 62
Deduct amounts received for salvages, and amounts re- ceived for re-insurance in other companies	1,622 60
Net amount paid during the year for losses	\$ 180,678 02
Cash dividends actually paid stockholders	7,500 00
Paid for commissions and brokerage	73,318 02
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés	13,138 99
Paid for State, National and local taxes in this and other States	5,138 99
All other payments and expenditures	26,143 15
Aggregate amount of actual expenditures during the year, in cash	\$ 305,917 17

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon</i>
In force December 31, of the preceding year	\$14,892,606 99	\$ 203,892 87
Written or renewed during the year	20,423,610 70	425,719 61
Totals	\$44,316,217 69	\$ 629,612 48
Deduct those expired and marked off as terminated	16,527,293 61	248,678 56
In force at the end of the year	\$27,788,924 08	\$ 380,933 92
Deduct amount re-insured	957,166 22	12,197 68
Net amount in force December 31, 1887	\$26,831,763 86	\$ 368,736 24

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 18,744,363 13	\$ 283,622 26	1-2	\$ 141,811 13
1886	Two years .	53,800 00	521 63	1-4	130 40
1887		119,465 83	1,273 35	3-4	955 01
1885	Three years .	54,514 00	434 82	1-6	72 47
1886		1,409,946 50	16,619 72	1-2	8,309 86
1887		3,166,858 84	33,334 93	5-6	27,779 10
1885	Four years .	48,550 00	483 10	3-8	181 16
1886		457,345 77	4,664 91	5-8	2,915 55
1887		505,942 16	5,108 08	7-8	4,467 82
1885	Five years .	134,158 30	1,446 42	1-2	723 21
1886		849,706 08	8,157 76	7-10	5,710 39
1887		1,287,113 17	13,069 26	9-10	11,762 34
Totals		\$ 26,831,763 78	\$ 368,736 24		\$ 204,818 44

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$ 673,283 86
Losses paid from organization to date	212,891 48
Total amount of cash dividends declared since the company com- menced business	7,500 00
Total amount of company's stock owned by the directors at par value	80,800 00
Losses incurred during the year: fire	187,774 49

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 25,450 00
Premiums received	441 40
Losses paid	None
Losses incurred	None

Phenix Insurance Company,

OF

BROOKLYN, . . . NEW YORK.

Incorporated September 10, 1853.

STEPHEN CROWELL, President.

PHILANDER SHAW, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 1,000,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
U. S. bonds, 4 per cent., registered	\$ 437,500 00	\$ 551,250 00
U. S. bonds, 4½ per cent., registered	250,000 00	271,250 00
U. S. bonds, currency, 6 per cent	50,000 00	63,180 00
Mississippi State warrants	20,000 00	20,000 00
1458 shares Citizens' Gas Light Co., Brooklyn, stock	29,160 00	16,038 00
Nassau Gas Light Co., Brooklyn, certificates	17,000 00	16,660 00
900 shares Nassau Gas Light Co., Brooklyn, stock	22,500 00	21,825 00
795 shares People's Gas Light Co., Brooklyn, stock	7,950 00	4,849 50
352 shares Brooklyn Gas Light Co. stock	8,800 00	8,976 00
100 shares Fulton Municipal Gas Light Co., Brooklyn, stock	10,000 00	13,000 00
People's Gas Light Co., Brooklyn, stock, 6 per cent	10,000 00	10,000 00
New York Equitable Gas Light Co., New York, bonds	10,000 00	11,300 00
2175 shares Brooklyn City R. R. Co., Brooklyn, stock	21,750 00	26,100 00

	<i>Par val.</i>	<i>Market val.</i>
200 shares Central Park, N. & E. R. R. Co., New York, stock	20,000 00	16,000 00
185 shares Second Avenue R. R. Co., New York, stock	18,500 00	20,442 50
500 shares N. Y. Central & Hudson River R. R. Co., New York, stock	50,000 00	54,500 00
Broadway and Seventh Avenue R. R. Co., bonds	15,000 00	15,825 00
Houston & Texas Central R. R. bonds	3,000 00	3,450 00
Central R. R. of New Jersey bonds	4,000 00	4,080 00
Olio Southern R. R. Co. bonds	25,000 00	26,250 00
New York Elevated R. R. Co., New York . .	25,000 00	30,625 00
13 shares Merchants' National Bank, New York, stock	650 00	942 50
500 shares Metropolitan National Bank, New York, stock	27,500 10	5,500 00
500 shares American Exchange Bank, New York, stock	50,000 00	71,250 00
200 shares Central National Bank, New York, stock	20,000 00	26,800 00
50 shares National Shoe and Leather Bank, New York, stock	5,000 00	7,250 00
300 shares St. Nicholas Bank, New York, stock	30,000 00	37,500 00
286 shares National Bank of the Republic, New York, stock	28,600 00	40,040 00
87 shares National Bank of Commerce, New York, stock	8,700 00	14,616 00
200 shares Fourth National Bank, New York, stock	20,000 00	28,800 00
40 shares Mechanics' National Bank, New York, stock	1,000 00	1,650 00
100 shares Mercantile National Bank, New York, stock	10,000 00	15,000 00
100 shares National Park Bank, New York, stock	10,000 00	16,900 00
80 shares Commercial Bank, Brooklyn, stock	4,800 00	7,200 00
290 shares Mechanics' Bank, Brooklyn, stock	14,500 00	33,350 00
93 shares National City Bank, Brooklyn, stock	4,650 00	16,135 50
167 shares Brooklyn Trust Co., Brooklyn, stock	16,700 00	45,090 00
Long Island R. R. Co., bonds	25,000 00	28,062 50
New York, Chicago & St. Louis R. R. Co. bonds	112,000 00	96,880 00
Smithtown & Port Jefferson R. R. Co. bonds	10,000 00	11,500 00
Pittsburgh, Cleveland & Toledo R. R. Co. bonds	50,000 00	55,000 00
Board of Trade, Chicago, certificate	2,700 00	2,700 00
Toledo, Ann Arbor & N. Mich. R. R. Co. bonds	16,000 00	14,400 00
N. Y., Brooklyn & Manhattan Beach R. R. Co. bonds	10,000 00	10,250 00
Missoula County, M. T., bonds	12,000 00	13,200 00
Chicago & Indianapolis Coal Ry Co. bonds .	9,000 00	9,000 00
U. S. Illuminating Co. bonds	25,000 00	25,625 00

	<i>Par val.</i>	<i>Market val.</i>
50 shares Dry Dock, East Broadway and Battery R. R. Co. stock	5,000 00	7,600 00
20 shares Long Island Loan and Trust Co.	2,000 00	3,300 00
Lake Gas Co., of Chicago, bonds	50,000 00	51,000 00
30 shares Brooklyn City Safe Dep. Co. stock	3,000 00	3,960 00
100 shares Williamsburgh Gas Light Co. stock	5,000 00	5,900 00
Totals	\$1,643,960 00	\$1,912,032 50
Total market value of stocks and bonds		\$ 1,912,032 50
Market value of real estate owned by the company (unincumbered)		1,645,911 92
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		240,950 00
Interest due and accrued on said bond and mortgage loans		4,073 43
Value of lands mortgaged, exclusive of buildings	\$ 215,700 00	
Value of buildings mortgaged (insured for \$258,400.00 as collateral)		310,850 00
Total value of said mortgaged premises		\$ 526,550 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Prospect Park & Coney Island R. R. bonds	\$ 3,000 00	\$ 3,300 00	\$ 3,000 00
16 shares Rutgers Fire Ins. Co. stock	400 00	548 00	350 00
Totals	\$ 3,400 00	\$ 3,848 00	\$ 3,350 00
Amount loaned on collaterals.			\$ 3,350 00
Cash in the company's principal office			\$ 391 08
Cash deposited in bank—			
St. Nicholas Bank, New York			\$ 50,000 00
National Park Bank, New York			143,753 95
Central Trust Co., New York			440,000 00
Total cash items			\$ 634,145 03
Interest due and accrued on stocks and bonds			5,303 99
Gross premiums in course of collection not more than 3 months due			532,456 55
Bills receivable, not matured, taken for fire, marine and inland risks			81,191 18
All other property belonging to the company			3,312 79
Aggregate amount of all the assets of the company, stated at their actual value			\$ 5,062,727 39

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	\$ 536,259 47
Losses resisted, including interest, costs and other expenses thereon	25,965 00
Net amount of unpaid losses	\$ 562,224 47

Gross premiums received and receivable, upon all unexpired fire risks running one year or less from date of policy, \$2,223,597.97; unearned premiums (50 per cent.)	\$ 1,111,798 98
Gross premiums received and receivable, upon all unexpired fire risks running more than one year from date of policy, \$4,558,012.33; unearned premiums (pro rata)	2,146,118 99
Gross premiums received and receivable on all unexpired inland navigation risks, \$151,920.00; unearned premiums (50 per cent)	75,960 25
Gross premiums received and receivable on all unexpired marine risks	9,446 86
Total unearned premiums	\$ 3,343,325 08
Due and accrued for salaries, rent and miscellaneous expenses	1,639 37
All other demands against the company, absolute and contingent	11,851 51
Total liabilities, except capital stock and net surplus	\$ 3,919,040 43
Joint stock capital actually paid-up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	143,686 96
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$ 5,062,727 39

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 38,748 85	\$ 313,112 52
Gross premiums on risks written and renewed during the year	4,559,722 82	1,136,985 64
Totals	\$ 4,598,471 67	\$ 1,450,098 16
Deduct premiums and bills in course of collection at this date	30,636 53	138,188 32
Entire premiums collected during the year	\$ 4,567,835 14	\$ 1,311,909 84
Deduct re-insurance, rebate and return premiums	787,318 64	293,262 71
	\$ 3,780,516 50	\$ 1,018,647 13
Net cash actually received for premiums	\$ 4,799,163 63	
Received for interest on bonds and mortgages		14,667 89
Received for interest and dividends on stocks, bonds and collateral loans		116,505 65
Income received from all other sources		17,576 79
Received for calls on capital	\$ 440,000 00	
Aggregate amount of income actually received during the year in cash	\$ 4,947,913 96	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$297,629.66, losses occurring in previous years)	\$2,696,099 31	\$1,387,824 26
Deduct amounts received for salvages and amounts received for re-insurance in other companies	192,312 79	151,086 16
	\$ 2,503,786 52	\$ 1,236,738 10

Net amount paid during the year for losses	\$3,740,524 62
Cash dividends actually paid stockholders	100,000 00
Paid for commissions and brokerage	970,965 49
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	326,331 73
Paid for State, National and local taxes in this and other States	82,869 25
All other payments and expenditures	429,088 84
Aggregate amount of actual expenditures during the year in cash	\$5,649,779 93

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$537,446,525	\$ 6,979,825 84	\$ 45,703,892	\$ 451,568 40
Written or renewed during the year	360,497,978	4,559,722 82	126,123,205	1,136,985 64
Totals	\$897,944,503	\$11,539,548 66	\$171,827,097	\$1,588,554 04
Deduct those expired and marked off as terminated	359,760,070	4,503,330 04	160,014,490	1,271,435 82
In force at the end of the year	\$538,184,433	\$ 7,036,218 62	\$ 11,812,607	\$ 317,118 22
Deduct amount re-insured	33,937,557	254,608 32	7,316,816	155,750 86
Net amount in force De- cember 31, 1887	\$504,246,876	\$ 6,781,610 30	\$ 4,495,791	\$ 161,367 36

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year or less	\$ 211,241,411 00	\$2,223,597 97	1-2	\$ 1,111,798 98
1886	Two years .	1,324,690 00	11,648 41	1-4	2,912 10
1887		4,344,727 00	37,567 17	3-4	28,175 38
1885	Three years	32,469,245 00	294,628 96	1-6	49,104 82
1886		39,967,418 00	364,810 42	1-2	182,405 21
1887		41,566,328 00	393,602 99	5-6	328,002 49
1884	Four years .	774,845 00	8,768 02	1-8	1,096 00
1885		606,018 00	7,687 07	3-8	2,882 64
1886		730,543 00	10,737 65	5-8	6,711 00
1887		1,421,503 00	11,903 79	7-8	10,415 82
1883	Five years .	34,719,799 00	713,544 68	1-10	71,354 46
1884		36,986,924 00	810,463 14	3-10	243,138 92
1885		41,200,374 00	860,927 91	1-2	430,463 95
1886		34,772,293 00	677,883 17	7-10	474,518 17
1887		21,313,996 00	343,666 08	9-10	309,299 47
.	Over 5 years .	806,762 00	10,172 87		5,638 56
Totals		\$ 504,246,876 00	\$6,781,610 30		\$3,257,917 97

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date			\$ 64,095,613 81
Losses paid from organization to date			33,396,535 99
Total amount of cash dividends declared since the company commenced business			2,914,000 00
Total amount of the company's stock owned by the directors, at par value			171,550 00
Loaned to stockholders			3,350 00
Losses incurred during the year: fire, \$2,604,296.76; marine and inland, \$1,344,692.50; total			3,948,989 26
Amounts deposited in various States—	<i>Deposits.</i>	<i>Liabilities.</i>	
Virginia	\$ 50,000 00	\$ 42,439 31	
North Carolina	10,000 00	15,311 18	
Georgia	25,000 00	26,165 38	
Mississippi	25,000 00	64,050 24	
Canada	100,000 00	51,227 21	

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 1,348,201 00
Premiums received	28,234 61
Losses paid	5,655 38
Losses incurred	6,137 17

Phoenix Insurance Company.

OF

HARTFORD, . CONNECTICUT.

Incorporated May, 1854.

H. KELLOGG, President.

D. W. C. SKILTON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 2,000,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

<i>Shares of Stock.</i>	<i>Par val.</i>	<i>Market val.</i>
300 Aetna National Bank, Hartford	\$ 30,000 00	\$ 33,000 00
1000 American National Bank, Hartford	50,000 00	68,000 00
500 American Loan and Trust Co., N. Y	50,000 00	55,000 00
50 Atlantic Trust Co., New York	5,000 00	11,500 00
150 Central Trust Co., New York	15,000 00	69,750 00
162 Charter Oak National Bank, Hartford	16,200 00	17,496 00

	<i>Par val.</i>	<i>Market val.</i>
100 Citizens' National Bank, Cincinnati . . .	10,000 00	17,800 00
160 City Bank, Hartford	16,000 00	15,200 00
100 Connecticut River Bank, Hartford . . .	5,000 00	5,000 00
300 Farmers' and Merchants' National Bank, Hartford	30,000 00	32,400 00
175 First National Bank, Wallingford . . .	17,500 00	18,900 00
1040 Hartford National Bank, Hartford . .	104,000 00	164,320 00
400 Hartford Trust Co., Hartford	40,000 00	50,000 00
100 Imperial Bank, Toronto, Ont	10,000 00	13,500 00
250 Metropolitan National Bank, Cincinnati	25,000 00	31,000 00
108 Merchants' Exchange Nat'l Bank, N. Y	5,400 00	6,210 00
800 Mercantile National Bank, Hartford . .	80,000 00	72,000 00
100 National Shoe and Leather Bank, N. Y	10,000 00	15,000 00
324 National Exchange Bank, Hartford . .	16,200 00	21,060 00
210 National German Am. Bank, St. Paul .	21,000 00	26,250 00
200 New Britian National Bank, New Britian	20,000 00	30,000 00
750 Phoenix National Bank, Hartford . . .	75,000 00	94,500 00
192 State Bank, Hartford	19,200 00	19,200 00
440 Waterbury National Bank, Waterbury .	22,000 00	44,000 00
100 Western National Bank, New York . . .	10,000 00	9,500 00
500 Avon, Geneseo and Mt. Morris R. R. Co	50,000 00	51,500 00
500 Chi., Burlington and Quincy R. R. Co .	50,000 00	65,000 00
1100 Chi., Rock Island and Pacific R. R. Co	110,000 00	125,400 00
500 Cleveland and Pittsburgh R. R. Co . .	25,000 00	38,250 00
300 Fort Wayne and Jackson R. R. Co. pref	30,000 00	30,000 00
120 Hartford and Conn. Western R. R. Co .	12,000 00	4,320 00
1600 Illinois Central R. R. Co	160,000 00	190,400 00
1000 Morris and Essex R. R. Co	50,000 00	69,000 00
1000 N. Y., N. H. & H. R. R. Co	100,000 00	217,000 00
250 New York and Harlem R. R. Co	12,500 00	27,125 00
500 N. Y. Central and Hudson River R. R. Co	50,000 00	55,000 00
50 Pittsburgh, Ft. Wayne and Chi. R. R. Co	5,000 00	7,550 00
500 Peoria and Bureau Valley R. R. Co . . .	50,000 00	81,500 00
500 Rensselaer and Saratoga R. R. Co . . .	50,000 00	82,500 00
660 Holyoke Water Power Company	66,000 00	148,500 00

Bonds.

United States, "consols of 1907," 4 per cent.	100,000 00	127,000 00
Mississippi State, 4 per cent	20,000 00	20,800 00
Atlantic Dock Co., 5 per cent	75,000 00	81,750 00
Avondale Town, Ohio, 6 per cent	11,000 00	11,550 00
Hannibal School, Mo., 6 and 7 per cent . .	51,000 00	53,550 00
Leavenworth City and Fort Leavenworth Water, 6 per cent	25,000 00	26,500 00
Washington School District of Hartford, 5 per cent	15,000 00	15,750 00
Cedar Rapids, I. Falls & N. W. Ry., guaran- teed 6 per cent	50,000 00	53,500 00
Chi. and N. W. Ry sinking fund, 6 per cent	50,000 00	60,500 00
Chicago and Western Ind. R. R., 6 per cent	55,000 00	61,600 00
Columbia and Greenville R. R. guar. 6 per ct	50,000 00	53,000 00
Columbus and Western R. R. guar. 6 per ct	100,000 00	105,000 00
Erie Ry., 1st mtge. consols, 7 per cent . . .	100,000 00	136,000 00
Harlem River and Port Chester R. R., guar- anteed 7 per cent	50,000 00	69,000 00
Minneapolis Un. Ry. Co. guar. 6 per cent .	50,000 00	58,500 00

New York, Lackawanna and Western R. R. guaranteed 6 per cent	50,000 00	64,250 00	
Pittsburgh, Cleveland and Toledo R. R. guaranteed 6 per cent	50,000 00	57,500 00	
Southern Kansas R. R. Co. 5 per cent	5,000 00	4,650 00	
Terre Haute and Logansport R. R. ext'n guar. 6 per cent	50,000 00	55,000 00	
Toledo, Ann Arbor and Grand Trunk, 6 per cent	50,000 00	51,500 00	
Totals	\$2,530,000 00	\$3,300,531 00	
Total market value of stocks and bonds			\$3,300,531 00
Market value of real estate owned by the company (unincumbered)			230,974 24
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			810,350 00
Interest due and accrued on said bond and mortgage loans			19,078 22
Value of lands mortgaged exclusive of buildings	\$1,997,147 00		
Value of buildings mortgaged (insured for \$192,700.00 as collateral)		568,455 00	
Total value of said mortgaged premises		\$2,565,602 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
11 shares New York, New Ha- ven and Hartford R. R. Co.	\$ 1,100 00	\$ 2,310 00	\$ 900 00
49 shares Adams Express Co.	4,900 00	6,860 00	600 00
106 shares Travelers' Ins. Co.	10,600 00	31,800 00	15,440 00
10 shares Hartford Carpet Co.	1,000 00	1,960 00	630 00
240 shares Lauders, Frary & Clark	6,000 00	9,600 00	} 10,000 00
70 shares Southern New Eng- land Telephone Co.	7,000 00	5,600 00	
8 shares Aetna Insurance Co	800 00	2,000 00	} 5,000 00
30 shares Conn. General Life Insurance Co.	3,000 00	3,750 00	
Totals	\$ 34,400 00	\$ 63,880 00	\$ 32,570 00
Amount loaned on collaterals			\$ 32,570 00
Cash in the company's principal office			\$ 22,807 37
Cash deposited in Bank—			
Hartford National Bank, Hartford			57,175 01
Atlantic Trust Co., New York.			50,000 00
Mechanics National Bank, New York			1,634 67
Anglo California Bank, San Francisco			8,801 05
Mercantile National Bank, Hartford			17,551 49
Total cash items			\$ 157,969 59
Interest due and accrued on collateral loans and bank deposits			1,176 69
Net premiums in course of collection not more than three months due			224,604 09
All other property belonging to the company			1,215 30
Aggregate amount of all the assets of the company stated at their actual value			\$4,778,469 13

III. LIABILITIES.

Gross losses adjusted and in process of adjustment, or in suspense, including all reported and supposed losses	\$ 181,843 52
Losses resisted, including interest, costs and other expenses thereon	14,208 87
Net amount of unpaid losses	\$ 196,052 39
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,237,938.06; unearned premiums (50 per cent)	\$ 618,969 03
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date or policy, \$1,746,458.40; unearned premiums (pro rata)	951,757 34
Total unearned premiums	\$ 1,570,726 37
Total liabilities, except capital stock and net surplus.	1,766,778 76
Joint stock capital actually paid up in cash	2,000,000 00
Surplus beyond capital and all other liabilities	1,011,690 37
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 4,778,469 13

IV. INCOME DURING THE YEAR.

	<i>From fire and tornado risks.</i>
Gross premiums received in cash without any deduction.	\$ 2,410,015 06
Deduct re-insurance, rebate and return premiums	176,705 69
Net cash actually received for premiums	\$ 2,233,309 37
Received for interest on bonds and mortgages	51,629 07
Received for interest and dividends on stocks, bonds and collateral loans	188,445 46
Income from all other sources	5,418 24
Aggregate amount of income actually received during the year in cash	\$ 2,478,802 14

V. EXPENDITURES DURING THE YEAR.

	<i>On fire and tornado risks.</i>
Gross amount actually paid for losses (including \$191,-686.23, losses occurring in previous years)	\$ 1,331,942 63
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	2,943 22
Net amount paid during the year for losses	\$ 1,328,999 41
Cash dividends actually paid stockholders	280,000 00
Paid for commission and brokerage	375,620 48
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employes	102,228 84
Paid for State, National and local taxes in this and other States	67,716 55
All other payments and expenditures	191,111 07
Aggregate amount of actual expenditures during the year in cash	\$ 2,345,676 35

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 241,025,544	\$2,834,163 45
Written or renewed during the year	193,774,351	2,410,015 06
Totals	\$ 434,799,895	\$5,244,178 51
Deduct those expired and marked off as terminated	183,709,230	2,259,782 05
Net amount in force December 31, 1887	\$ 251,090,665	\$2,984,396 46

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 97,097,967 00	\$1,237,938 06	1-2	\$ 618,969 03
1886	Two years . .	506,096 00	4,739 96	1-4	1,182 74
1887		1,168,996 00	8,820 31	3-4	6,615 24
1885	Three years . .	25,422,114 00	262,593 48	1-6	43,765 58
1886		29,936,921 00	307,725 71	1-2	153,862 85
1887		34,299,624 00	367,496 22	5-6	306,246 85
1884	Four years . .	934,499 00	9,888 03	1-8	1,236 00
1885		789,135 00	8,110 78	3-8	3,041 54
1886		847,843 00	8,872 88	5-8	5,545 55
1887		1,086,494 00	11,138 03	7-8	9,745 78
1883	Five years . .	8,143,109 00	102,636 38	1-10	10,263 64
1884		10,406,164 00	139,997 05	3-10	41,999 12
1885		11,853,769 00	149,660 45	1-2	74,830 22
1886		13,988,836 00	174,435 41	7-10	122,104 79
1887		14,609,098 00	190,352 71	9-10	171,317 44
Totals		\$ 251,090,665 00	\$2,984,396 46		\$1,570,726 37

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$38,186,884 51
Losses paid from organization to date	22,784,003 57
Total amount of cash dividends declared since the company commenced business	4,445,000 00
Total amount of the company's stock owned by the directors, at par value	147,700 00
Loaned to stockholders, not officers	83,070 00
Loaned to officers and directors	75,000 00
Losses incurred during the year: fire and tornado	1,323,592 98
Amounts deposited in various States—	
Oregon	\$ 50,000 00
Georgia	25,000 00
North Carolina	10,000 00
Mississippi	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$1,301,695 00
Premiums received	19,818 21
Losses paid	8,536 78
Losses incurred	8,661 79

UNITED STATES BRANCH
OF THE
Phoenix Assurance Company,
OF
LONDON, . . . ENGLAND.

Incorporated 1782.

A. D. IRVING, U. S. Manager New York, N. Y.

I. CAPITAL.

(No capital in the United States.)

II. ASSETS.

Account of Stocks and Bonds owned by the Company:

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds held by trustees	\$ 703,000 00	\$ 885,780 00
United States reg. 4 per cent. bonds deposited with the various State departments	495,000 00	623,700 00
Totals	\$ 1,198,000 00	\$ 1,509,480 00
Total market value of stocks and bonds		\$ 1,509,480 00
Cash deposited in American Exchange National Bank	\$ 136,742 19	
Cash in hands of the United States trustees		6,348 43
Total cash items		\$ 143,090 62
Net premiums in course of collection not more than 3 months due		120,400 90
Aggregate amount of all the assets of the company, stated at their actual value		\$ 1,772,971 52

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 11,394 00
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	297,617 00
Losses resisted, including interest, costs and other expenses thereon	25,611 00
Total gross amount of claims for losses	\$ 334,622 00
Deduct re-insurance thereon	126,278 00
Net amount of unpaid losses	\$ 208,344 00

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,119,565.11; unearned premiums (50 per cent.)	\$ 559,782 56
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$957,227.39; unearned premiums (pro rata)	515,439 12
Total unearned premiums	<u>\$ 1,075,221 68</u>
Total liabilities, except net surplus	1,283,565 68
Surplus beyond all liabilities in the United States	<u>489,405 84</u>
Aggregate amount of all liabilities, including net surplus . .	\$ 1,772,971 52

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 111,726 66
Gross premiums on risks written and renewed during the year	1,924,919 90
Total	<u>\$ 2,036,646 56</u>
Deduct premiums and bills in course of collection at this date	123,167 50
Entire premiums collected during the year . . .	\$ 1,913,479 06
Deduct re-insurance, rebate and return premiums . . .	<u>510,555 15</u>
Net cash actually received for premiums	\$ 1,402,923 91
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	<u>48,843 75</u>
Aggregate amount of income actually received during the year	\$ 1,451,767 66

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>
Gross amount actually paid for losses (including losses occurring in previous years).	\$ 1,217,772 50
Deduct amounts received for salvages and amounts received for re-insurance in other companies	246,123 69
Net amount paid during the year for losses	<u>\$ 971,648 81</u>
Paid for commission and brokerage	269,298 79
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	79,820 53
Paid for State, National and local taxes in this and other States . . .	43,182 34
All other payments and expenditures	86,322 16
Amount remitted to home office.	<u>\$ 98,843 75</u>
Aggregate amount of actual expenditures during the year in cash	\$ 1,450,272 63

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 228,169,292 00	\$2,157,605 70
Written or renewed during the year	226,321,109 00	1,924,919 90
Totals	\$454,490,401 00	\$4,082,525 60
Deduct those expired and marked off as terminated	211,383,216 00	1,858,104 43
In force at the end of the year	\$243,107,185 00	\$2,224,421 17
Deduct amount re-insured	19,943,330 00	147,628 67
Net amount in force December 31, 1887	\$223,163,855 00	\$2,076,792 50

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$113,534,364 00	\$1,119,565 11	1-2	\$ 559,782 56
1886	Two years . .	823,565 00	6,911 37	1-4	1,727 84
1887		7,483,644 00	58,422 20	3-4	43,816 65
1885	Three years .	17,144,521 00	131,079 35	1-6	21,846 56
1886		17,810,830 00	144,673 99	1-2	72,336 99
1887		20,540,232 00	160,708 24	5-6	133,923 53
1884	Four years .	662,145 00	4,854 41	1-8	606 80
1885		371,108 00	3,370 87	3-8	1,264 08
1886		720,880 00	7,218 87	5-8	4,511 79
1887		698,659 00	4,964 24	7-8	4,343 71
1883	Five years . .	8,889,051 00	87,658 30	1-10	8,765 83
1884		7,798,523 00	75,567 10	3-10	22,670 13
1885		6,274,462 00	63,734 78	1-2	31,867 39
1886		9,478,833 00	96,469 92	7-10	67,528 94
1887		10,794,688 00	110,197 32	9-10	99,177 59
1884	Six years . .	8,500 00	76 92	5-12	32 05
1886		45,000 00	243 29	9-12	182 47
1887		66,800 00	841 77	11-12	771 62
1881	Seven years .	800 00	12 00	1-14	86
1882		13,000 00	180 00	3-14	38 57
1884		1,500 00	12 50	7-14	6 25
1884	Ten years . .	2,750 00	29 95	17-20	19 47
Totals		\$223,163,855 00	\$2,076,792 50		\$1,075,221 68

Answers to General Interrogatories.

Total amount of premiums received by the U. S. Branch to date	\$ 9,123,442 29
Losses paid from organization of U. S. Branch to date	5,584,039 81
Losses incurred during the year: fire	1,002,134 81
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 126,000 00	\$ 34,840 80
Virginia	25,200 00	29,887 05
Georgia	31,500 00	18,906 03
Oregon	63,000 00	12,638 85

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 430,714 00
Premiums received	6,748 05
Losses paid	2,159 04
Losses incurred	2,147 00

Prescott Insurance Company,

OF

BOSTON, . MASSACHUSETTS.

Incorporated December 27, 1872.

FRANCIS H. STEVENS, President. FREDERIC A. WETHERBEE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Atlas National Bank, of Boston, stock . . .	\$ 11,200 00	\$ 12,796 00
Eagle National Bank, of Boston, stock . . .	1,000 00	1,015 00
Webster National Bank, of Boston, stock . .	45,000 00	45,675 00
Eliot National Bank, of Boston, stock . . .	20,300 00	26,390 00
Merchandise Nat'l Bank, of Boston, stock .	10,000 00	9,900 00
Market National Bank, of Boston, stock . .	12,500 00	11,000 00
New England Nat'l Bank, of Boston, st'k .	5,000 00	7,350 00
Tremont National Bank, of Boston, stock .	12,000 00	12,120 00
Second National Bank, of Boston, stock . .	12,500 00	19,015 62
Blackstone National Bank, of Boston, stock	4,800 00	5,088 00
State National Bank, of Boston, stock . . .	10,000 00	11,500 00
Globe National Bank, of Boston, stock . . .	10,000 00	9,200 00
Merchants' National Bank, of Boston, stock	6,000 00	8,295 00
American Loan & Trust Co., stock	15,000 00	17,250 00
City of Cincinnati bonds	25,000 00	32,875 00
Boston & Lowell R. R. bonds	25,000 00	28,625 00
Kansas City, Lawrence & S. R. R. bonds . .	25,000 00	28,625 00
Mo. Pacific Terminal Co. bonds	10,000 00	10,300 00
Little Rock & Fort Smith R. R. Co. bonds .	10,000 00	10,950 00
Atchison, Colorado & Pacific R. R. bonds . .	5,000 00	5,300 00
City of Houston bonds	10,000 00	10,000 00
Toledo, Ann Arbor & G. T. R. R. bonds . .	25,000 00	25,250 00
Oregon & Transcontinental Co, bonds . . .	11,000 00	10,450 00
Chicago, Burlington & Northern R. R. bonds	10,000 00	10,150 00
Chicago, Burlington & Northern stock . . .	6,000 00	3,825 00
Totals	\$ 337,300 00	\$ 372,944 62

Total market value of stocks and bonds	\$ 372,944 62
Cash in company's principal office	\$ 4,729 83
Cash deposited in the National Bank of the Commonwealth	11,607 48
Total cash items	\$ 16,337 31
Interest due and accrued on stocks and bonds	2,458 32
Gross premiums in course of collection not more than three months due	26,579 04
All other property belonging to the company	6,452 36
Aggregate amount of all the assets of the company, stated at their actual value	\$ 424,771 65

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 19,710 57
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	12,475 00
Net amount of unpaid losses	\$ 32,185 57
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$178,219.12; unearned premiums (50 per cent.)	\$ 89,109 56
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$106,057.20; unearned premiums (pro rata)	56,270 50
Total unearned premiums	\$ 145,380 06
All other demands against the company, absolute and contingent	4,527 05
Total amount of all liabilities, except capital stock and net surplus	\$ 182,092 68
Joint stock capital actually paid-up in cash	200,000 00
Surplus beyond capital and all other liabilities	42,678 97
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 424,771 65

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 23,696 62
Deduct amount of same not collected	17 45
Net collected	\$ 23,679 17
Gross premiums on risks written and renewed during the year	259,127 17
Total	\$ 282,806 34
Deduct premiums in course of collection at this date	26,579 04
Entire premiums collected during the year	\$ 256,227 30
Deduct re-insurance, abatement and return premiums	34,756 37
Net cash actually received for premiums	\$ 221,470 93
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	19,029 13
Aggregate amount of income actually received during the year in cash	\$ 240,500 06

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$22,126.33, losses occurring in previous years)	\$ 145,349 67
Deduct amounts received for salvages and amounts received for re-insurances in other companies	5,426 84
Net amount paid during the year for losses	\$ 139,922 83
Cash dividends actually paid stockholders	12,000 00
Paid for commissions and brokerage	44,567 89
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	16,086 89
Paid for State, National and local taxes in this and other States	6,165 90
All other payments and expenditures	15,278 36
Aggregate amount of actual expenditures during the year in cash	\$ 234,021 87

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 22,721,812 00	\$ 284,783 41
Written or renewed during the year	21,885,934 00	259,127 17
Totals	\$ 44,607,746 00	\$ 543,910 58
Deduct those expired and marked off as terminated	20,627,793 00	245,508 86
In force at the end of the year	\$ 23,979,953 00	\$ 298,401 72
Deduct amount re-insured	1,000,933 00	14,125 40
Net amount in force December 31, 1887	\$ 22,979,020 00	\$ 284,276 32

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 13,177,858 00	\$ 178,219 12	1-2	\$ 89,109 56
1886	Two years	13,666 00	141 18	1-4	35 29
1887		17,417 00	222 35	3-4	166 76
1885	Three years	1,209,777 00	13,540 67	1-6	2,256 77
1886		1,506,245 00	17,085 54	1-2	8,542 77
1887		1,649,854 00	18,623 58	5-6	15,519 65
1884	Four years	11,700 00	162 02	1-8	20 25
1885		4,700 00	55 37	3-8	20 76
1886		1,267 00	18 77	5-8	11 73
1883	Five years	1,290,809 00	11,741 15	1-10	1,174 11
1884		780,288 00	8,640 10	3-10	2,592 03
1885		835,170 00	10,185 54	1-2	5,092 77
1886		1,001,873 00	11,196 16	7-10	7,837 31
1887		1,478,396 00	14,444 77	9-10	13,000 30
Totals		\$ 22,979,020 00	\$ 284,276 32		\$ 145,380 06

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 2,665,219 17
Losses paid from organization to date	1,428,437 13
Total amount of cash dividends declared since the company commenced business	218,000 00
Total amount of the company's stock owned by the directors, at par value	124,500 00
Losses incurred during the year: fire	148,448 68

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 25,231 00
Premiums received	472 80
Losses paid	None
Losses incurred	None

Providence Washington Insurance Co.,

OF

PROVIDENCE, RHODE ISLAND.

Incorporated, 1799.

J. H. DE WOLF, President.

J. B. BRANCH, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 400,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

<i>Bonds.</i>	<i>Par val.</i>	<i>Market val.</i>
United States 4s, registered	\$ 50,000 00	\$ 62,750 00
United States 4s, coupon	50,000 00	62,750 00
Union Pacific R. R. Co., first mortgage . . .	20,000 00	22,800 00
New York, Providence & Boston R. R. Co .	31,000 00	38,440 00
Rensselaer & Saratoga R. R. Co	12,000 00	19,200 00
Chicago, Kansas & Western R. R. Co	6,000 00	4,710 00
Southern Kansas R. R. Co.	5,000 00	4,570 00
<i>Stocks.</i>		
50 shares Nat'l Bank of Commerce, N. Y .	5,000 00	8,400 00
300 shares N. Y. Mutual Gas Light Co., N. Y.	30,000 00	28,500 00
800 shares American National Bank, Providence	40,000 00	37,000 00

302 PROVIDENCE WASHINGTON INSURANCE CO.

	<i>Par val.</i>	<i>Market val.</i>
1600 shares Blackstone Canal National Bank, Providence	40,000 00	41,600 00
300 shares Commercial National Bank, Prov- idence	15,000 00	14,700 00
300 shares Lime Rock National Bank, Prov- idence	15,000 00	15,600 00
162 shares Manufacturers' National Bank, Providence	16,200 00	23,085 00
500 shares Merchants' National Bank, Prov- idence	25,000 00	35,000 00
286 shares Mechanics' National Bank, Prov- idence	14,300 00	19,734 00
100 shares Roger Williams National Bank, Providence	7,500 00	8,200 00
500 shares National Bank [of Commerce, Providence	25,000 00	29,250 00
423 shares National Bank of North America, Providence	21,150 00	26,649 00
130 shares National Eagle Bank	6,500 00	8,970 00
200 shares Weybossett National Bank	10,000 00	12,600 00
500 shares Providence Gas Co	25,000 00	37,500 00
50 shares Bath Gas Light Co., Bath, Maine.	5,000 00	5,000 00
230 shares Atchison, Topeka & Santa Fé R. R. Co	23,000 00	22,252 00
500 shares Chicago & Alton R. R. Co	50,000 00	68,750 00
200 shares Chicago, B. & Q. R. R. Co	20,000 00	26,000 00
440 shares Chicago, R. I. & P. R. R. Co	44,000 00	49,720 00
300 shares Illinois Central R. R. Co	30,000 00	35,325 00
1500 shares What Cheer Corporation (Real Estate) Company's Office	150,000 00	130,000 00
Totals	\$ 791,650 00	\$ 899,055 00
Total market value of stocks and bonds		\$ 899,055 00
Cash in company's principal office		\$ 865 62
Cash deposited in bank--		
Blackstone Canal National Bank		19,463 68
Bank of Montreal		747 53
National Park Bank		19,743 13
Brown, Shipley & Co		10,717 94
Anglo-California Bank		1,224 99
Total cash items		\$ 52,762 89
Net premiums in course of collection not more than three months due		99,908 96
Bills receivable, not matured, taken for fire, marine and inland risks .		64,295 13
All other property belonging to the company		836 72
Aggregate amount of all the assets of the company stated at their actual value		\$1,116,858 70

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 5,025 69
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	162,177 96
Losses resisted, including interest, costs and other ex- penses thereon	21,823 00
Total gross amount of claims for losses	\$ 189,026 65
Deduct re-insurance thereon	60,871 94
Net amount of unpaid losses	\$ 128,154 71

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$398,464.32; unearned premiums, (50 per cent).	\$ 199,232 16
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$318,697.16; unearned premiums (pro rata) .	174,890 60
Gross premiums received and receivable upon all unexpired inland navigation risks, \$63,000.36; unearned premiums (50 per cent.)	31,500 18
Gross premiums received and receivable upon all unexpired marine risks.	82,925 12
Total unearned premiums	\$ 488,548 06
Total amount of all liabilities, except capital stock and net surplus	\$ 616,702 77
Joint stock capital actually paid up in cash	400,000 00
Surplus beyond capital and all other liabilities	100,155 93
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 1,116,858 70

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 47,075 50	\$ 102,815 42
Deduct amount of same not collected.		496 75
Net collected.	\$ 47,075 50	\$ 102,318 67
Gross premiums on risks written and renewed during the year	645,245 90	457,586 70
Totals	\$ 692,321 40	\$ 559,905 37
Deduct premiums and bills in course of collection at this date	61,140 24	113,312 02
Entire premiums collected during year	\$ 631,181 16	\$ 446,593 35
Deduct re-insurance, rebate and return premiums	107,638 20	139,059 26
	\$ 523,542 96	\$ 307,534 09
Net cash actually received for premiums		\$ 831,077 05
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources		35,717 46
Aggregate amount of income actually received during the year in cash		\$ 866,794 51

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$74,678.15, losses occurring in previous years)	\$ 327,606 11	\$ 315,088 98
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	36,257 79	99,938 86
	\$ 291,348 32	\$ 215,150 12

Net amount paid during the year for losses	\$ 506,498 44
Cash dividends actually paid stockholders	32,000 00
Paid for commission and brokerage	159,041 05
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	32,869 83
Paid for State, National and local taxes in this and other States	15,336 10
All other payments and expenditures	58,808 42
Aggregate amount of actual expenditures during the year in cash	\$ 804,553 84

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$58,416,928 00	\$ 685,236 70	\$4,172,188 00	\$ 135,511 01
Written or renewed during the year	57,218,911 00	645,245 90	98,224,933 00	457,586 70
Totals	\$115,635,839 00	\$1,330,482 60	102,397,121 00	\$ 593,097 71
Deduct those expired and marked off as terminated	49,560,734 00	561,651 40	92,493,702 00	377,677 01
In force at the end of the year	\$66,075,105 00	\$ 768,831 20	\$9,903,419 00	\$ 215,420 70
Deduct amount re-insured	4,015,567 00	51,669 72	5,104,816 00	69,495 22
Net amount in force De- cember 31, 1887	\$62,059,538 00	\$ 717,161 48	\$4,798,603 00	\$ 145,925 48

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$32,525,840 00	\$ 398,464 32	1-2	\$ 199,232 16
1886	Two years .	74,720 00	467 82	1-4	116 95
1887		356,569 00	2,736 08	3-4	2,052 06
1885	Three years .	2,940,933 00	35,009 28	1-6	5,834 88
1886		3,431,994 00	39,965 96	1-2	19,982 98
1887	Four years .	6,297,343 00	69,116 80	5-6	57,597 33
1884		51,714 00	649 25	1-8	81 16
1885	Five years .	114,865 00	1,204 29	3-8	451 60
1886		88,305 00	743 74	5-8	464 84
1887	Five years .	109,868 00	1,040 43	7-8	910 37
1883		4,088,547 00	38,608 91	1-10	3,860 89
1884	Five years .	2,601,142 00	27,764 54	3-10	8,329 36
1885		2,212,135 00	24,859 14	1-2	12,429 57
1886	Five years .	2,854,363 00	30,496 11	7-10	21,347 28
1887		4,311,200 00	46,034 81	9-10	41,431 33
Totals		\$62,059,538 00	\$ 717,161 48		\$ 374,122 76

Answers to General Interrogatories.

Total amount of premiums received from the organization of the com- pany to date	\$13,407,889 78
Losses paid from organization to date	7,908,482 33
Total amount of cash dividends declared since the company com- menced business	1,858,563 39
Total amount of the company's stock owned by the directors at par value	51,850 00
Losses incurred during the year: fire, \$285,116.35; marine and inland, 254,048.07; total	539,164 42

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 924,443 00
Premiums received	18,422 28
Losses paid	4,530 23
Losses incurred	4,530 23

Prussian National Insurance Company,
OF
STETTIN, PRUSSIA.

Incorporated October 31, 1845.

HIRSCHFELD AND JACOBY, Managers San Francisco, California.

I. CAPITAL.

Whole amount of capital stock actually paid up in cash **\$ 562,500 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
4 per cent. Prussian Consols (Government loan)	\$ 175,150 00	\$ 186,885 06
3½ per cent. Prussian Consols (Government loan)	4,500 00	4,518 00
4 per cent. Province of Pomerania bonds	1,725 00	1,749 75
3½ per cent. Province of Pomerania bonds	83,100 00	82,019 70
4 per cent. City of Breslau loan	3,375 00	3,483 00
4 per cent. pref. bonds I Berlin and Stettin R. R.	63,750 00	65,535 00
4 per cent. pref. bonds II Berlin and Stettin R. R.	31,500 00	32,382 00
4½ per cent. original shares Stargard Posen R. R.	21,825 00	22,981 72
4 per cent. preferred bonds I Stargard Posen R. R.	8,775 00	8,994 38
4 per cent. pref. bonds II Stargard Posen R. R.	22,875 00	23,446 87
4 per cent. pref. bonds III Stargard Posen R. R.	40,800 00	41,820 00
3½ per cent. pref. bonds Bergish Markish R. R.	32,475 00	32,442 53
4 per cent. pref. bonds Bergish Markish R. R.	36,975 00	37,899 38
4 per cent. pref. bonds, State of Luxemburg, 1859	1,000 00	1,020 00
4 per cent. pref. bonds, State of Luxemburg, 1863	4,050 00	4,131 00
Totals	\$ 531,875 00	\$ 549,308 39

Total market value of stocks and bonds	\$ 549,308 39
Market value of real estate owned by the company (unincumbered)	50,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	698,137 50

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
4 per cent. Prussian Consols	\$ 5,000 00	\$ 5,335 00	\$ 4,000 00
3½ per cent. Province of Pomerania bonds	4,875 00	4,813 81	3,750 00
Mortgages on real estate	37,500 00	37,500 00	6,250 00
Totals	\$ 47,375 00	\$ 47,648 81	\$ 14,000 00
Amount loaned on collaterals			\$ 14,000 00
Cash in the company's principal office			\$ 54,316 72
Cash deposited in bank			1,250 00
Bills of Exchange			37,208 64
Total cash items			\$ 92,775 36
Interest due and accrued on stocks and bonds			1,797 12
Gross premiums in course of collection, not more than 3 months due			111,446 56
Aggregate amount of all the assets of the company stated at their actual value			\$1,517,464 93

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 37,264 25
Losses resisted, including interest, costs and other expenses thereon	25,337 50
Total gross amount of claims for losses	\$ 62,801 75
Deduct re-insurance thereon	33,126 75
Net amount of unpaid losses	\$ 29,675 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$546,535.33; unearned premiums (50 per cent.)	\$ 358,297 75
Unearned premiums (pro rata) on risks running more than one year from date	68,793 00
Unearned premiums on unexpired inland navigation risks (50 per cent.)	5,618 72
Total unearned premiums	\$ 432,709 47
Interest due and declared, remaining unpaid or uncalled for	122 86
Cash dividends to stockholders remaining unpaid	108 00
All other demands against the company absolute and contingent	70,839 85
Total amount of all liabilities, except capital stock and net surplus	\$ 533,455 18
Joint stock capital actually paid up in cash	562,500 00
Surplus beyond capital and all other liabilities	421,509 75
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 1,517,464 93

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Entire premiums collected during the year	\$ 866,273 27	\$ 31,572 55
Deduct re-insurance, rebate and return premiums	350,357 44	10,001 60
	<u>\$ 515,915 83</u>	<u>\$ 21,570 95</u>
Net cash actually received for premiums		\$ 537,486 78
Received for interest on bonds and mortgages		52,789 41
Income received from all other sources		67 50
Aggregate amount of income actually received during the year, in cash		<u>\$ 590,343 69</u>

V. EXPENDITURES DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$17,843.25, losses occurring in previous years)	\$ 497,885 00	\$ 12,317 18
Deduct amounts received for salvages and amounts received for re-insurances in other companies	221,417 15	3,570 71
Totals	<u>\$ 276,467 85</u>	<u>\$ 8,746 47</u>
Net amount paid during the year for losses		\$ 285,214 32
Paid for commissions and brokerage		111,982 90
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés		28,670 00
Paid for State, National and local taxes in this and other States		5,440 00
All other payments and expenditures		<u>46,536 47</u>
Aggregate amount of actual expenditures during the year in cash		<u>\$ 477,843 69</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$331,255,017 00	\$ 396,471 25	\$ 31,692 00	\$ 15,569 07
Written or renewed during the year	465,889,043 00	896,892 77	12,498,286 00	31,622 20
Totals	<u>\$797,144,060 00</u>	<u>\$1,293,364 02</u>	<u>\$12,529,978 00</u>	<u>\$ 37,191 27</u>
Deduct those expired and marked off as terminated	309,584,176 00	515,915 83	9,589,569 00	22,251 61
In force at the end of the year	<u>\$487,559,884 00</u>	<u>\$ 777,448 19</u>	<u>\$2,940,409 00</u>	<u>\$ 14,939 66</u>
Deduct amount re-insured	133,306,251 00	350,357 44	2,894,293 00	9,320 94
Net amount in force December 31, 1887	<u>\$354,253,633 00</u>	<u>\$ 427,090 75</u>	<u>\$ 46,116 00</u>	<u>\$ 5,618 72</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$22,827,969 00
Total amount of cash dividends declared since the company commenced business	3,092,536 00
Losses incurred during the year: fire	516,132 18
Amount deposited in Luxemburg	5,050 00

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 456,275 00
Premiums received	8,120 79
Losses paid	1,875 00
Losses incurred	1,875 00

UNITED STATES BRANCH
OF THE
Queen Insurance Company,
OF
LIVERPOOL, . . . ENGLAND.

Incorporated 1858.

JAMES A. MACDONALD, United States Manager New York, N. Y.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 873,169 75**

II. ASSETS.*Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$ 672,300 00	\$ 845,417 25
Mississippi State 4 per cent. bonds	20,000 00	20,000 00
N. Y., Lackawanna and Western Railroad 6 per cent. bonds	100,000 00	109,139 39
N. Y., Lackawanna and Western Railroad 5 per cent. bonds	20,000 00	21,878 62
Chicago and Southwestern Railroad 7 per cent. bonds	10,000 00	11,700 00
North Wisconsin Railroad 6 per cent. bonds	10,000 00	12,750 00
Chicago, Burlington and Quincy Railroad 7 per cent. bonds	10,000 00	13,375 00
Chicago, Rock Island and Pacific 6 per cent.	5,000 00	6,600 00
Fremont, Elkhorn and Mo. Railroad 6 per cent. bonds	10,000 00	11,450 00

	<i>Par val.</i>	<i>Market val.</i>
Chicago, Mil. & St. Paul (Dubuque div.) Railroad 6 per cent. bonds	10,000 00	11,300 00
Chicago, Mil. and St. Paul (Chicago and Pacific W. div.) Railroad 5 per cent. bonds	10,000 00	10,300 00
Chicago, Mil. and St. Paul (Wis. and Minn. div.) Railroad 5 per cent. bonds	10,000 00	10,250 00
Chicago and Northwestern Railroad 5 per cent. bonds	10,000 00	10,700 00
Baltimore and Ohio Railroad 5 per cent. bds	10,000 00	10,737 50
Pennsylvania Company Railroad 4½ per cent. bonds	10,000 00	10,275 00
Morris and Essex Railroad 7 per cent. bonds	60,000 00	80,848 39
Michigan Central Railroad 5 per cent. bonds	20,000 00	21,125 00
Farmers Loan and Trust Co. stock	10,000 00	40,000 00
Totals	\$1,007,300 00	\$1,257,846 15
Total market value of stocks and bonds		\$ 1,257,846 15
Market value of real estate owned by the company (unincumbered)		449,768 47
Cash in company's principal office	\$	2,676 88
Cash deposited in bank—		
Farmers' Loan and Trust Co., N. Y.	95,000 00	
Philadelphia National Bank, Penn.	2,268 30	
First National Bank, Chicago, Ill.	1,099 91	
Bank of Commerce, Louisville, Ky.	920 18	
Corn Exchange National Bank, N. Y.	22,873 14	
Bank of British Columbia, San Francisco, Cal.	3,242 06	
Grangers' Bank, San Francisco, Cal.	973 06	
Cash in hands of agents in course of transmis'n	136,539 09	
Deposited with Trustees of the Company.	18,199 87	
Total cash items		\$ 283,792 49
Interest due and accrued on stocks and bonds		13,981 32
Net premiums in course of collection not more than three months due		19,525 44
All other property belonging to the company		2,983 33
Aggregate amount of all the assets of the company, stated at their actual value		\$2,027,897 20

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$	74,347 62
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$	64,700 81
Losses resisted, including interest, costs and other expenses thereon		30,660 94
Total gross amount of claims for losses	\$	169,709 37
Deduct re-insurance thereon		6,232 52
Net amount of unpaid losses		\$ 163,476 85
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$1,118,928.30; unearned premiums (50 per cent.)	\$	559,464 15
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,004,335.91; unearned premiums (pro rata)		545,729 40
Total unearned premiums	\$1,105,193 55	
All other demands against the company absolute and contingent		2,410 00
Total amount of liabilities, except net surplus	\$1,271,080 40	
Surplus beyond all other liabilities		756,816 80
Aggregate amount of all liabilities, including net surplus		\$2,027,897 20

IV. INCOME DURING THE YEAR.

Net premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 25,204 29
Gross premiums on risks written and renewed during the year	1,811,702 27
Total	<u>\$1,836,906 56</u>
Deduct premiums and bills in course of collection at this date	19,525 44
Entire premiums collected during the year . . .	\$1,817,381 12
Deduct re-insurance, abatement and return premiums	<u>394,799 94</u>
Net cash actually received for premiums	\$1,422,581 18
Received for interest and dividends on stocks, bonds and collateral loans	45,496 80
Income received from all other sources	<u>12,618 37</u>
Aggregate amount of income actually received during the year in cash	\$1,480,696 35

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$116,431.64, losses occurring in previous years)	\$ 1,031,091 36
Deduct amounts received for salvages and amounts received for re-insurances in other companies	<u>77,714 73</u>
Net amount paid during the year for losses	\$ 953,376 63
Paid for commission and brokerage	231,943 53
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	92,656 80
Paid for State, National and local taxes in this and other States	43,656 31
All other payments and expenditures	<u>93,837 79</u>
Aggregate amount of actual expenditures during the year in cash	\$ 1,415,471 06

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 198,797,631 00	\$ 2,146,149 64
Written or renewed during the year	185,355,926 00	1,811,702 27
Totals	<u>\$ 384,153,557 00</u>	<u>\$ 3,957,851 91</u>
Deduct those expired and marked off as terminated	175,498,237 00	1,737,440 51
In force at the end of the year	\$ 208,655,320 00	\$ 2,220,411 40
Deduct amount re-insured	8,944,672 00	<u>97,147 19</u>
Net amount in force December 31, 1887	\$ 199,710,648 00	\$ 2,123,264 21

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 100,202,420 00	\$ 1,118,928 30	1-2	\$ 559,464 15
1886	Two years	506,944 00	4,857 57	1-4	1,214 40
1887		563,328 00	4,314 77	3-4	3,236 07
1885	Three years	13,981,236 00	132,643 29	1-6	22,107 21
1886		17,685,057 00	161,939 66	1-2	80,969 84
1887		16,725,368 00	165,361 22	5-6	137,800 98
1884	Four years .	1,600,095 00	7,552 75	1-8	944 10
1885		291,884 00	3,302 03	3-8	1,238 26
1886		478,234 00	4,935 90	5-8	3,084 92
1887		494,965 00	4,741 67	7-8	4,148 93
1883	Five years .	6,717,414 00	71,027 45	1-10	7,102 73
1884		7,630,645 00	82,664 14	3-10	24,799 22
1885		9,027,941 00	102,336 82	1-2	51,168 39
1886		11,613,299 00	124,392 07	7-10	87,074 45
1887		12,191,818 00	134,266 57	9-10	120,839 90
Totals		\$ 199,710,648 00	\$ 2,123,264 21		\$ 1,105,193 55

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 19,351,029 00
Losses paid from organization to date.	12,379,738 00
Losses incurred during the year: fire	990,044 10
Amount deposited in different States and countries for the security of all the company's policy-holders	251,500 00

Amounts deposited in various States—

	<i>Deposit.</i>	<i>Liabilities.</i>
Ohio	\$ 125,750 00	\$ 92,293 58
Oregon	62,875 00	4,277 50
Virginia	62,875 00	22,124 91
Georgia	31,437 50	14,016 48
North Carolina	12,575 00	6,816 36
Mississippi	26,287 50	10,692 33
Dakota	31,437 50	13,119 47

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 858,260 00
Premiums received	14,758 80
Losses paid	9,907 92
Losses incurred	9,846 92

UNITED STATES BRANCH
OF THE
Royal Insurance Company,
OF
LIVERPOOL, . ENGLAND.

Incorporated, 1845.

CHARLES H. CASE, Manager for the North-western States Chicago, Ill.

I. CAPITAL.

(No Capital in the United States).

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Brooklyn and Montank R. R., 1st mtge. bds	\$ 25,000 00	\$ 27,500 00
Lake Shore and Michigan Southern R. R. consolidated bonds	50,000 00	62,875 00
Albany and Susquehanna R. R. 1st mort- gage consolidated guaranteed bonds . . .	100,000 00	119,500 00
N. Y. Central and Hudson River R. R. 1st mortgage bonds	50,000 00	67,000 00
Milwaukee and St. Paul R. R. 1st mtge. bds	100,000 00	126,500 00
Del. and Hudson Canal Co. 1st mtge. bonds	15,000 00	21,225 00
New York, Lackawanna and Western R. R. 1st mortgage bonds	50,000 00	63,250 00
N. Y. and Harlem R. R. con. 1st mtge. bds	10,000 00	13,000 00
Pennsylvania Co.'s 4½ per cent. bonds . .	100,000 00	105,000 00
Illinois Central R. R. gold bonds	100,000 00	105,000 00
United States 4 per cent. registered bonds .	560,000 00	705,600 00
United States 6 per cent. currency bonds .	487,000 00	629,565 00
Totals	\$1,647,000 00	\$2,046,015 00
Total market value of stocks and bonds		\$2,046,015 00
Market value of real estate owned by the company (unincumbered) . .		1,800,704 04

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Chicago, Burlington and Quin- cy R. R. Co. 4½ per ct. bonds	\$ 61,000 00	\$ 58,255 00	}
N. Y., Chi. and St. Louis R. R. 1st mortgage bonds	11,000 00	9,570 00	
West Shore R. R. 1st mtge. bds	110,000 00	110,000 00	
			\$ 150,000 00

Ill. Cen. R. R. 3½ per ct. bonds	45,000 00	42,525 00	}	200,000 00
St. Paul, Minne'p'lis and Man- itoba R. R. 6 per cent. bonds	10,000 00	9,900 00		
Chi., Rock Island and Pac. R. R. 5 per cent. 1st mtge. b'nds	60,000 00	65,400 00		
Chi., Bur. and Quincy R. R. 4 per cent. bonds	70,000 00	66,850 00		
Chi. and North-west'n R. R. extension 4 per cent. bonds .	58,000 00	55,100 00		
Ill. Cen. R. R. 3½ per ct. bds .	42,000 00	39,690 00	}	50,000 00
N. Y. Central and Hudson River R. R. 4 per cent. bonds	20,000 00	21,000 00		
Ill. Cen. 3½ per cent. bonds .	53,000 00	50,085 00	}	50,000 00
Chi., Rock Island and Pac. R. R. 5 per ct. 1st mtge. bonds	10,000 00	10,900 00		
Totals	\$ 550,000 00	\$ 539,275 00	\$ 450,000 00	
Amount loaned on collaterals			\$ 450,000 00	
Cash in the company's principal office			\$ 2,921 67	
Cash deposited in banks, principally in the Merchants' National, New York			157,194 42	
Total cash items			\$ 160,116 09	
Interest due and accrued on stocks and bonds			34,468 32	
Gross premiums in course of collection not more than three months due			326,466 05	
Bills receivable, not matured, taken for fire risks			364 71	
All other property belonging to the company			27,060 34	
Aggregate amount of all the assets of the company, stated at their actual value			\$4,845,194 55	

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 64,692 28
Gross losses in process of adjustment or in suspense, in- cluding all reported and supposed losses	382,740 90
Losses resisted, including interest, costs and other ex- penses thereon	37,958 47
Total gross amount of claims for losses	\$ 485,391 65
Deduct re-insurance thereon	174,732 85
Net amount of unpaid losses	\$ 310,658 80
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy \$1,844,997.73; unearned premiums (50 per ct.)	\$ 922,498 87
Gross premiums received and receivable upon all unex- pired fire risks running more than one year from date of policy \$2,077,796.25; unearned premiums (pro rata)	1,122,368 26
Total unearned premiums	\$2,044,867 13
Amount reclaimable by the insured on perpetual fire insurance policies	84,500 09
Net premium reserve and all other liabilities under the life insurance, or any other special department	127,000 00
Due and accrued for rent, salaries and miscellaneous expenses	4,258 30
All other demands against the company, absolute and contingent	124,918 96
Total liabilities in the United States except net surplus	\$2,696,203 28
Surplus beyond all liabilities in the United States	2,148,991 27
Aggregate amount of all liabilities, including net surplus	\$ 4,845,194 55

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$	329,058 36
Deduct amount of same not collected		1,155 74
Net collected	\$	327,902 62
Gross premiums on risks written and renewed during the year		3,229,036 13
Total	\$3,556,938	75
Deduct premiums and bills in course of collection at this date		350,408 10
Entire premiums collected during the year	\$3,206,530	65
Deduct re-insurance, rebate and return premiums		713,782 61
Net cash actually received for premiums		\$2,492,748 04
Received for interest and dividends on stocks, bonds and collateral loans		99,412 78
Income received from all other sources		97,880 05
Deposit premiums received for perpetual fire risks	\$	16,729 68
Received from home office		118,045 67
Aggregate amount of income actually received during the year in cash		\$2,690,040 87

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	
Gross amount actually paid for losses (including \$248,901.25, losses occurring in previous years)	\$1,851,615	03
Deduct amount received for salvages and amounts received for re-insurance in other companies		296,958 45
Net amount paid during the year for losses	\$1,554,656	58
Paid for commission and brokerage		442,270 88
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés		151,376 40
Paid for State, National and local taxes in this and other States		58,104 56
All other payments and expenditures		158,560 34
Amount of deposit premiums returned on perpetual fire risks	\$	4,592 32
Remitted to home office		357,089 50
Aggregate amount of actual expenditures during the year in cash		\$2,364,968 76

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Prem. thereon.</i>
In force December 31, of the preceding year	\$376,450,527	72 \$3,755,224 27
Written or renewed during the year	375,445,275	27 3,229,036 13
Totals	\$751,895,802	99 \$6,984,260 40
Deduct those expired and marked off as terminated	310,382,133	33 2,727,460 03
In force at the end of the year	\$441,513,669	66 \$4,256,800 37
Deduct amount re-insured	45,135,163	88 338,453 76
Net amount in force December 31, 1887	\$396,378,505	78 \$3,918,346 61
Perpetual policies in force	3,068,743	09 4,447 37
Totals	\$399,447,248	87 \$3,922,793 98

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 190,667,367 99	\$1,844,997 73	1-2	\$ 922,498 87
1886	Two years . .	1,024,972 53	8,417 80	1-4	2,104 45
1887		5,261,253 33	53,810 42	3-4	40,357 82
1885	Three years .	27,579,325 68	258,213 87	1-6	43,035 64
1886		34,171,379 19	312,433 93	1-2	156,216 97
1887		40,335,732 83	341,863 30	5-6	284,886 08
1884	Four years .	668,603 89	6,410 74	1-8	801 34
1885		526,470 56	11,294 52	3-8	4,235 44
1886		794,864 32	9,199 26	5-8	5,749 54
1887		1,027,149 96	9,404 91	7-8	8,229 36
1883	Five years . .	16,514,299 91	167,331 81	1-10	16,733 18
1884		15,279,996 76	181,398 64	3-10	54,419 59
1885		14,769,053 14	173,991 66	1-2	86,995 83
1886		18,921,930 76	215,201 85	7-10	150,641 29
1887		25,979,515 23	272,255 41	9-10	245,029 87
Various	Six years . .	84,504 71	1,053 67	pro rata	483 04
Various	Seven years .	2,188,950 00	36,153 95	pro rata	12,621 83
Various	Eight years .	10,000 00	2,215 00	pro rata	1,255 94
Various	Nine years .	12,000 00	300 00	pro rata	150 00
Various	Ten years . .	558,134 99	12,264 39	pro rata	6,136 49
Various	Eleven years	500 00	8 75	pro rata	6 75
Various	Fifteen years	2,500 00	125 00	pro rata	54 17
Various	Perpetuals .	3,068,743 09	4,447 37	pro rata	2,223 69
Totals		\$ 399,447,248 87	\$3,922,793 98		\$2,044,867 13

Answers to General Interrogatories.

Losses incurred during the year; fire	\$1,625,006 00
Amounts deposited in various States—	
New York	\$ 235,000 00
Ohio	100,000 00
Virginia	50,000 00
Oregon	50,000 00
Georgia	25,000 00
North Carolina	10,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 532,461 98
Premiums received	7,717 07
Losses paid	5,305 45
Losses incurred	5,326 55

UNITED STATES BRANCH
OF THE
SCOTTISH UNION AND NATIONAL INSURANCE CO.,
OF
EDINBURGH, . . . SCOTLAND.

Incorporated, 1824.

M. BENNETT, JR., United States Manager Hartford, Conn.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 1,412,855 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 250,000 00	\$ 313,750 00
County of Middlesex debentures	50,000 00	57,875 00
City of Toronto bonds	61,185 00	64,798 04
Ontario Railway subsidy bonds	51,912 00	32,239 84
Canada 4 per cent. inscribed stock	97,333 33	97,333 33
City of Richmond bonds	25,000 00	25,812 50
Funded Debt of Ohio bonds	100,000 00	106,861 65
Georgia State bonds	25,000 00	26,594 75
Freehold Loan & Savings Co. debenture	25,000 00	24,333 33
Totals	\$ 685,430 33	\$ 749,598 44
Total market value of stocks and bonds		\$ 749,598 44
Loans on bond and mortgage (first lien) upon which not more than one year's interest is due		504,750 00
Interest due and accrued on said bond and mortgage loans		9,870 94
Value of lands mortgaged, exclusive of buildings	\$ 544,000 00	
Value of buildings mortgaged (insured for \$514,700 as collateral)		628,600 00
Total value of said mortgaged premises	\$1,172,600 00	
Cash in company's principal office	\$ 223 83	
Cash deposited in bank—		
National Exchange Bank		68,651 13
Anglo-California Bank		1,558 31
Total cash items		\$ 70,433 27
Interest due and accrued on stocks and bonds		2,562 50
Net premiums in course of collection, not more than three months due		80,454 67
All other property belonging to the company		4,078 92
Aggregate amount of all the assets of the company stated at their actual value		\$ 1,421,748 74

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 24,152 60
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	8,000 00
Losses resisted, including interest, costs and other expenses thereon	4,000 00
Net amount of unpaid losses	\$ 36,152 60
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$395,666.72; unearned premiums (50 per cent.)	\$ 197,833 36
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$195,955.84; unearned premiums (pro rata)	114,511 12
Total unearned premiums	\$ 312,344 48
Total liabilities, except net surplus	\$ 348,497 08
Surplus beyond all liabilities in the United States	1,073,251 66
Aggregate amount of all liabilities, including net surplus	\$1,421,748 74

IV. INCOME DURING THE YEAR.

Entire premiums collected during the year	\$ 911,856 71
Deduct re-insurance, rebate and return premiums	413,541 43
Net cash actually received for premiums	\$ 498,315 28
Received for interest on bonds and mortgages	25,244 89
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	22,695 46
Aggregate amount of income actually received during the year in cash	\$ 546,255 63

V. EXPENDITURES DURING THE YEAR.

Net amount actually paid for losses (including \$32,406.20, losses occurring in previous years)	\$ 249,872 67
Paid for commission and brokerage	81,216 70
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes	28,080 31
Paid for State, National and local taxes in this and other States	17,681 00
All other payments and expenditures	31,692 27
Remitted to home office	\$ 42,083 64
Aggregate amount of actual expenditures during the year in cash	\$ 408,542 95

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 60,814,047 00	\$ 765,990 21
Written or renewed during the year	80,842,159 00	911,856 71
Totals	\$141,656,206 00	\$1,677,846 92
Deduct those expired and marked off as terminated	68,140,772 00	795,390 21
In force at the end of the year	\$ 73,515,434 00	\$ 882,456 71
Deduct amount re-insured	21,704,881 00	290,834 15
Net amount in force December 31, 1887	\$ 51,810,553 00	\$ 591,622 56

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 35,097,238 00	\$ 395,666 72	1-2	\$ 197,833 36
1886	Two years .	93,108 00	1,053 37	1-4	263 34
1887		113,838 00	984 45	3-4	738 34
1885	Three years .	2,722,199 00	31,678 41	1-6	5,279 74
1886		4,025,256 00	46,663 34	1-2	23,331 67
1887		6,038,222 00	63,480 07	5-6	52,900 06
1884	Four years .	23,150 00	224 84	1-8	28 11
1885		8,113 00	57 58	3-8	21 59
1886		33,463 00	418 62	5-8	261 64
1887		180,453 00	1,444 46	7-8	1,263 90
1883	Five years .	391,180 00	5,816 25	1-10	581 63
1884		466,104 00	7,546 54	3-10	2,263 96
1885		546,111 00	7,327 93	1-2	3,663 97
1886		784,621 00	12,104 09	7-10	8,472 86
1887		1,287,497 00	17,155 89	9-10	15,440 31
Totals		\$51,810,553 00	\$ 591,622 56		\$ 312,344 48

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$2,805,569 33
Losses paid from organization to date	1,567,132 43
Losses incurred during the year: fire	248,972 21
Amounts deposited in different States and countries for the protection of all the company's policy-holders	251,000 00
Amounts deposited in various States—	

	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$ 106,861 65	\$ 13,920 00
Oregon	62,750 00	7,159 98
Georgia	31,875 00	9,407 50
Virginia	25,812 50	1,710 00
Canada	100,333 33	68,694 68

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 892,872 00
Premiums received	19,356 59
Losses paid	6,070 77
Losses incurred	6,070 77

Security Insurance Company,

OF

NEW HAVEN, CONNECTICUT,

Incorporated April, 1841.

CHAS. S. LEETE, President.

H. MASON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par value.</i>	<i>Market val.</i>
Tradesman's National Bank, New Haven, stock	\$ 11,500 00	\$ 15,755 00
Second National Bank, New Haven, stock	20,000 00	27,200 00
Merchant's Nat'l Bank, New Haven, stock	13,800 00	15,456 00
Yale National Bank, New Haven, stock	20,000 00	22,600 00
New Haven Nat'l Bank, New Haven, stock	9,500 00	14,915 00
New Haven County Nat'l Bank, New Haven, stock	15,100 00	18,120 00
American Exchange Nat'l Bank, New York, stock	10,000 00	14,200 00
Commerce Nat'l Bank, New York, stock	5,000 00	8,350 00
Western National Bank, New York, stock	6,000 00	5,760 00
N. Y., New Haven & Hartford R. R. Co. stock	10,000 00	21,500 00
Shore Line R. R. Co. (Conn.) stock	7,700 00	12,859 00
Chicago, Burlington & Quincy R. R. Co. stock	11,000 00	14,300 00
Chicago, Rock Island & Pacific R. R. Co. stock	11,000 00	12,430 00
Housatonic R. R. pref. stock	6,000 00	9,300 00
New Haven Water Co. stock	7,850 00	15,700 00
New Haven & Northampton R. R. 6 per cent. first mortgage bonds	15,000 00	18,000 00
Housatonic R. R. 5 per cent. bonds	10,000 00	10,000 00
Holyoke & Westfield R. R. first mtge bonds	7,000 00	7,490 00
Minn. & St. Louis R. R. first mortgage bonds (Iowa Extension)	4,000 00	4,720 00
Chicago, Mil. & St. P. first mortgage bonds (Dubuque Div.)	5,000 00	5,750 00
Chicago, Mil. & St. P. first mortgage bonds (C. & M. Div.)	7,000 00	9,240 00
Chicago, Mil. & St. P. first mortgage bonds (River Div.)	3,000 00	4,020 00

	<i>Par val.</i>	<i>Market val.</i>
Mahoning Coal Co.'s R. R. first mortgage bonds (Lake Shore Guarantee)	10,000 00	10,200 00
Chicago, Burlington & Northern R. R. first mortgage bonds	1,000 00	1,025 00
City of Jersey City, N. J. 6 per cent. bonds	7,000 00	7,700 00
City of Omaha, Neb. 5. per cent. bonds	10,000 00	10,000 00
Totals	\$ 243,450 00	\$ 316,590 00
Total market value of stocks and bonds		\$ 316,590 00
Market value of real estate owned by the company (unincumbered)		33,329 13
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		127,950 00
Interest due and accrued on said bond and mortgage loans		261 38
Value of lands mortgaged, exclusive of buildings	\$ 306,915 00	
Value of buildings mortgaged (insured for \$106,250 as collateral)		106,250 00
Total value of said mortgaged premises		\$ 413,165 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Second National Bank, New Haven stock	\$ 2,500 00	\$ 3,400 00	} \$ 8,000 00
Tradesmen's National Bank, New Haven, stock	2,500 00	3,425 00	
Fair Haven & Westville R. R. stock	2,500 00	3,300 00	
New Haven & Northampton R. R. bonds	4,000 00	4,800 00	
New Haven Water Co. stock	1,400 00	2,800 00	2,000 00
City Bank, New Haven, stock	2,300 00	2,622 00	} 6,500 00
Mechanics' Bank, New Haven, stock	360 00	409 20	
Produce Exchange Bank, New York, stock	4,500 00	5,130 00	
Housatonic R. R. pref. stock	10,000 00	15,700 00	} 13,200 00
New York & New Jersey Telephone Co. stock	1,000 00	810 00	
New Haven & Northampton first mtge 7 per cent. bonds	1,000 00	1,220 00	992 50
Mercantile Safe Deposit Co., New Haven, stock	550 00	550 00	400 00
National Savings Bank deposit certificate, New Haven	635 90	635 90	500 00
Totals	\$ 33,245 90	\$ 44,802 10	\$ 31,592 50
Amount loaned on collaterals			\$ 31,592 50
Cash in company's principal office			\$ 536 58
Cash deposited in bank—			
Yale National Bank, New Haven			54,350 93
American Exchange			954 25
Total cash items			\$ 55,841 76
Interest due and accrued on stocks and bonds			638 90
Gross premiums in course of collection, not more than 3 months due			69,591 35
Bills recivable, not matured, taken for marine risks			3,077 25
Aggregate amount of all the assets of the company, stated at their actual value			\$ 638,872 27

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 7,983 15	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	15,792 15	
Losses resisted, including interest, costs and other expenses thereon	700 00	
Total gross amount of claims for losses	\$ 24,475 30	
Deduct re-insurance thereon	1,754 19	
Net amount of unpaid losses		\$ 22,721 11
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$288,306.84; unearned premiums (50 per cent)	\$ 144,153 42	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$100,385.86; unearned premiums (pro rata)	60,408 03	
Gross premiums received and receivable upon all unexpired inland navigation risks, \$53,682.36; unearned premiums (50 per cent.)	26,841 18	
Gross premiums received and receivable upon all unexpired marine risks	16,895 47	
Total unearned premiums	\$ 248,298 10	
All other demands against the company, absolute and contingent	9,957 58	
Total amount of all liabilities except capital stock and net surplus	\$ 280,976 79	
Joint stock capital actually paid-up in cash	250,000 00	
Surplus beyond capital and all other liabilities	107,895 48	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 638,872 27	

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 30,203 63	\$ 2,165 64
Gross premiums on risks written and renewed during the year	406,557 49	108,278 61
Totals	\$ 436,761 12	\$ 110,444 25
Deduct premiums and bills in course of collection at this date	53,269 58	16,321 77
Entire premiums collected during the year	\$ 383,491 54	\$ 94,122 48
Deduct re-insurance, rebate and return premiums	52,304 34	9,872 07
	\$ 331,187 20	\$ 84,250 41
Net cash actually received for premiums		\$ 415,437 61
Received for interest on bonds and mortgages		6,240 00
Received for interest and dividends on stocks, bonds and collateral loans		17,300 01
Income received from all other sources		152 18
Received for increased capital	\$ 50,000 00	
Aggregate amount of income actually received during the year in cash		\$ 439,129 80

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses (including \$28,320.52, losses occurring in previous years)	\$ 216,572 97	\$ 41,310 46	
Deduct amounts received for salvages and amounts received for re-insurance in other companies	7,255 55	1,183 93	
	<u>\$ 209,317 42</u>	<u>\$ 40,126 53</u>	
Net amount paid during the year for losses			\$ 249,443 95
Cash dividends actually paid stockholders			18,000 00
Paid for commissions and brokerage			84,694 22
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés			32,432 78
Paid for State, National and local taxes in this and other States			3,100 60
			<u>387,671 55</u>
Aggregate amount of actual expenditures during the year in cash			\$ 387,671 55

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 23,694,464 00	\$ 305,517 97	\$ 974,135 00	\$ 27,688 91
Written or renewed during the year	33,614,775 00	406,557 49	32,158,619 00	108,278 61
Totals	<u>\$ 57,309,239 00</u>	<u>\$ 712,075 46</u>	<u>\$33,132,754 00</u>	<u>\$ 135,967 52</u>
Deduct those expired and marked off as terminated	26,666,568 00	308,323 47	27,471,841 00	60,487 59
In force at the end of the year	\$ 30,642,671 00	\$ 403,751 99	\$5,660,913 00	\$ 75,479 93
Deduct amount re-insured	1,318,435 00	15,059 29	132,975 00	4,902 10
Net amount in force December 31, 1887	\$ 29,324,236 00	\$ 388,692 70	\$5,527,938 00	\$ 70,577 83

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$ 20,346,215 00	\$ 288,306 84	1-2	\$ 144,153 42
1887	Two years	311,702 00	3,062 59	3-4	2,296 95
1885	Three years	1,180,873 00	11,773 08	1-6	1,962 18
1886		1,230,215 00	15,651 29	1-2	7,825 64
1887		2,642,225 00	29,188 02	5-6	24,323 35
1887	Four years	97,510 00	1,110 48	7-8	971 67
1883	Five years	549,508 00	5,459 63	1-10	545 96
1884		458,300 00	5,269 92	3-10	1,580 97
1885		709,057 00	8,243 21	1-2	4,121 60
1886		835,074 00	8,974 43	7-10	6,282 08
1887	Ten years	953,557 00	11,458 21	9-10	10,312 38
1887		10,000 00	195 00	19-20	185 25
Totals		<u>\$ 29,324,236 00</u>	<u>\$ 388,692 70</u>		<u>\$ 204,561 45</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$4,813,012 90
Losses paid from organization to date	3,327,033 28
Total amount of cash dividends declared since the company commenced business	344,281 00
Dividends declared payable in stock from organization	50,000 00
Total amount of the company's stock owned by the directors at par value	65,900 00
Loaned to stockholders and officers	50,892 50
Losses incurred during the year: fire, \$206,213.68; marine and inland, \$37,576.53; total	243,790 21

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 360,970 00
Premiums received	8,816 67
Losses paid	1,973 60
Losses incurred	2,466 10

South British Fire and Marine Insurance Company,

OF

AUCKLAND, NEW ZEALAND.

Incorporated, August 15, 1872.

WILLIAM CRUSH DALDY, President. GEORGE JOHNSTON, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 646,280 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States registered bonds	\$ 50,000 00	\$ 63,312 00
Union Bank of Australia	10,750 00	27,520 00
Union Sash and Door Co.'s debentures	50,000 00	50,000 00
Union Sash and Door Co.'s shares	7,100 00	2,500 00
Ashburton Town Hall Co	130 00	130 00
Auckland Fibre Co	625 00	625 00
Auckland Pedigree Stud Co	750 00	750 00
Mossell Bay Board of Executives	280 00	280 00
New Zealand Frozen Meat Co	25,000 00	25,000 00
Ashburton Woolen Manufacturing Co	190 00	190 00
Colonial Bank of New Zealand fixed deposit	100,000 00	100,000 00

	<i>Par val.</i>	<i>Market val.</i>	
Standard Bank of Africa fixed deposit . . .	5,500 00	5,500 00	
Bank of Africa fixed deposit	50,000 00	50,000 00	
Dentsche Bank	20,000 00	21,250 00	
Stockholm bonds	20,000 00	25,350 00	
French deposit	25,000 00	25,000 00	
Equitable Co. of Wellington	15,000 00	15,000 00	
Auckland Timber Co.	8,385 00	8,385 00	
Building Society shares	27,085 00	27,085 00	
Totals	\$ 415,795 00	\$ 447,877 00	
Total market value of stocks and bonds			\$ 447,877 00
Market value of real estate owned by company (unincumbered)			451,900 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			56,965 00
Interest due and accrued on said bond and mortgage loans			2,325 00
Value of buildings mortgaged (insured for \$52,050.00 as collateral)		\$ 131,600 00	

Loans on Mortgage of Vessels.

	<i>Market val.</i>	<i>Loaned thereon.</i>	
Marion	\$ 2,500 00	\$ 2,400 00	
Oaman	5,500 00	5,140 00	
Darcy Pratt	4,000 00	3,360 00	
Start	2,000 00	1,400 00	
Borealis	7,250 00	4,000 00	
Handa Isle	18,000 00	7,500 00	
Meg. Merriles	9,000 00	2,000 00	
Totals	\$ 48,250 00	\$ 25,800 00	
Amount loaned on vessels			\$ 25,800 00
Cash deposited in bank—			
Colonial Bank of New Zealand			} 51,190 00
Chartered Bank of India and China			
Glynn Mills, Currie & Co			
Interest due and accrued on stocks and bonds			1,280 00
Interest due and accrued on collateral loans			10,340 00
Gross premiums in course of collection not more than three months due			340,370 00
Bills receivable, not matured, taken for fire, marine and inland risks			15,705 00
All other property belonging to the company			27,465 00
Aggregate amount of all the assets of the company, stated at their actual value			\$1,431,217 00

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 119,260 00	
Deduct re-insurance thereon	2,265 00	
Net amount of unpaid losses		\$ 116,995 00
Unearned premiums on all unexpired fire risks	\$ 396,261 00	
Unearned premiums on all unexpired marine and inland risks	120,415 00	
Total unearned premiums		\$ 516,676 00

Cash dividends to stockholders remaining unpaid	395 00
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	2,260 00
Due and to become due for borrowed money	71,070 00
Total amount of all liabilities except capital stock and net surplus	\$ 707,396 00
Joint stock capital actually paid up in cash	646,280 00
Surplus beyond capital and all other liabilities	77,541 00
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 1,431,217 00

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Entire premiums collected during the year	\$ 993,915 00	\$ 743,600 00
Deduct re-insurance, rebate and return premiums	159,985 00	248,950 00
	\$ 833,930 00	\$ 494,650 00
Net cash actually received for premiums	\$1,328,580 00	
Received for interest on bonds and mortgages, stocks and collateral loans	23,060 00	
Income received from all other sources	18,320 00	
Aggregate amount of income actually received during the year in cash	\$1,369,960 00	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$122,695, losses occurring in previous years)	\$1,213,795 00	\$ 553,945 00
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	658,200 00	250,900 00
	\$ 555,595 00	\$ 303,045 00
Net amount paid during the year for losses	\$ 858,640 00	
Cash dividends actually paid stockholders	25,860 00	
Paid for commission and brokerage	143,060 00	
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	139,895 00	
Paid for State, National and local taxes in this and other States	9,005 00	
All other payments and expenditures	5,735 00	
Aggregate amount of actual expenditures during the year in cash	\$1,182,195 00	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 111,573,060	\$ 767,375 00	\$ 10,956,380	\$ 335,205 00
Written or renewed during y'r	184,415,085	1,060,341 00	53,374,820	668,212 00
Totals	\$ 295,988,145	\$ 1,827,716 00	\$ 64,331,200	\$1,003,417 00
Deduct those expired and marked off as terminated	141,494,860	891,260 00	52,505,420	683,109 00
In force at the end of the year	\$ 154,493,285	\$ 936,456 00	\$ 11,825,780	\$ 320,308 00
Deduct amount re-insured	19,436,300	143,934 00	3,010,485	130,175 00
Net amount in force December 31, 1887	\$ 135,056,985	\$ 792,522 00	\$ 8,815,295	\$ 190,133 00

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$15,348,120 00
Losses paid from organization to date	11,279,211 00
Total amount of cash dividends declared since the company commenced business	664,168 00
Total amount of the company's stock owned by the directors, at par value	40,050 00
Loaned to stockholders and officers	11,375 00
Amount deposited in various States and countries for the security of all the company's policy-holders (U. S. bonds)	50,000 00

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 577,237 00
Premiums received	14,579 74
Losses paid	6,299 78
Losses incurred	6,299 78

Southern California Insurance Co.,

OF

LOS ANGELES, . CALIFORNIA.

Incorporated February 2, 1885.

E. F. SPENCE, President.

D. E. MILES, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Value of real estate owned by the company (unincumbered)	\$ 56,050 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	159,536 66
Loans on mortgages (first liens) upon which more than one year's interest is due (which is in process of foreclosure)	1,450 00
Interest due and accrued on said bond and mortgage loans	3,895 22
Value of lands mortgaged, exclusive of buildings	\$ 571,562 00
Value of buildings mortgaged	104,325 00
Total value of said mortgaged premises	\$ 675,887 00
Cash in the company's principal office	3,869 75
Cash belonging to company deposited in bank--	
Los Angeles National Bank	12,452 09
First National Bank of Los Angeles	11,055 13
Total cash items	\$ 27,376 97
Gross premiums in course of collection not more than three months due	42,964 19
Amount of premiums unpaid on policies which have been issued more than three months	\$ 910 47
Aggregate amount of all the assets of the company, stated at their actual value	\$ 291,273 04

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 28,744 83
Deduct re-insurance thereon	24,000 00
Net amount of unpaid losses	\$ 4,744 83
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$89,053.49; unearned premiums (50 per cent.)	\$ 44,526 74
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$38,805.21; unearned premiums (pro rata)	21,414 88
Total unearned premiums	\$ 65,941 62
All other demands against the company, absolute and contingent	7,372 86
Total liabilities, except capital stock and net surplus	\$ 78,059 31
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	13,213 73
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 291,273 04

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 53,243 55
Gross premiums on risks written and renewed during the year	173,592 37
Total	\$ 226,835 92
Deduct premiums and bills in course of collection at this date	43,874 66
Entire premiums collected during the year	\$ 182,961 26
Deduct re-insurance and return premiums	60,704 60
Net cash actually received for premiums	\$ 122,256 66
Received for interest on mortgages	16,795 38
Income from all other sources	600 00
Aggregate amount of income actually received during the year, in cash	\$ 139,652 04

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$2,065.62, losses occurring in previous years)	\$ 56,690 80
Deduct amount received for salvages and amount received for re-insurance in other companies	13,924 36
Net amount paid during the year for losses	\$ 42,766 44
Cash dividends actually paid stockholders	2,000 00
Paid for commission and brokerage	25,174 47
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	10,572 50
Paid for State, National and local taxes in this and other States	2,402 74
All other payments and expenditures	22,069 34
Charged to profit and loss	11,753 39
Aggregate amount of actual expenditures during the year in cash	\$ 116,738 88

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 5,531,367 00	\$ 95,942 51
Written or renewed during the year	10,266,890 00	173,592 37
Totals	\$15,818,257 00	\$ 269,534 88
Deduct those expired and marked off as terminated	6,672,724 00	113,591 58
In force at the end of the year	\$ 9,145,533 00	\$ 155,943 30
Deduct amount re-insured	1,327,255 00	28,084 60
Net amount in force December 31, 1887	\$ 7,818,278 00	\$ 127,858 ⁴

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned</i>
1887	One y'r or l'ss	\$ 5,406,654 00	\$ 89,053 49	1-2	\$ 44,526 74
1886	Two years	29,150 00	413 74	1-4	103 43
1887		106,406 00	1,720 28	3-4	1,290 21
1885	Three years	751,033 00	11,866 67	1-6	1,977 77
1886		464,503 00	6,106 48	1-2	3,053 24
1887		895,307 00	14,677 53	5-6	12,231 25
1886	Four years	13,525 00	207 50	5-8	129 65
1887		19,800 00	317 37	7-8	277 69
1885	Five years	65,440 00	1,505 47	1-2	752 73
1886		33,418 00	960 92	7-10	672 63
1887		33,042 00	1,029 25	9-10	926 28
Totals		\$ 7,818,278 00	\$ 127,858 70		\$ 65,941 62

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 318,795 72
Losses paid from organization to date	130,507 98
Total amount of cash dividends declared since the company commenced business	4,000 00
Losses incurred during the year	46,914 65
Total amount of the company's stock owned by the directors at par value	83,200 00

COLORADO BUSINESS.

No business in the State in 1887.

Springfield Fire and Marine Insurance Company,

OF

SPRINGFIELD, MASSACHUSETTS.

Incorporated 1849.

J. N. DUNHAM, President.

S. J. HALL, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$1,250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

<i>United States Bonds.</i>	<i>Par val</i>	<i>Market val.</i>
United States 6 per cent. currency reg. bonds	\$ 100,000 00	\$ 125,000 00
<i>Water Company Bonds.</i>		
Wakefield (Mass.) Water Co. 6 per ct. reg. bds	50,000 00	55,000 00
Ann Arbor (Mich.) Water Co. 6 per ct. reg. bds	50,000 00	53,000 00
Amherst (Mass.) Water Co. 5 per ct. reg. bds	16,000 00	16,000 00
<i>Railroad Bonds.</i>		
Kan. City, St. Joe and Council Bluffs Railroad 7 per cent. reg. bonds	100,000 00	120,000 00
Union Pacific Railroad collateral trust 6 per cent. reg. bonds	48,000 00	50,880 00
Chicago and Northwestern Railroad sinking fund 6 per cent. reg. bonds	50,000 00	60,000 00
Morris and Essex Railroad 7 per ct. reg. bds	8,000 00	11,200 00
N. Y. and Harlem Railroad 7 per ct. reg. bds	10,000 00	13,000 00
Chicago, Milwaukee and St. Paul Railroad 7 per ct. reg. bonds	10,000 00	12,500 00
St. Paul, Minneapolis and Manitoba Rv. 6 per cent. reg. bonds.	50,000 00	58,000 00
Chicago, Burlington and Quincy Railroad 4 per cent. reg. bonds	10,000 00	9,200 00
Detroit, Lansing and Northern Railroad 7 per cent. reg. bonds	2,000 00	2,400 00
Chicago, Burlington and Northern Railroad 5 per cent. reg. bonds	11,000 00	11,220 00
<i>Railroad Stocks.</i>		
1000 shares Boston and Albany Railroad stk.	100,000 00	197,000 00
500 shares Conn. River Railroad stock . .	50,000 00	94,000 00
1000 shares N. Y., New Haven and Hartford Railroad stock.	100,000 00	215,000 00
500 shares Old Colony Railroad stock . . .	50,000 00	87,500 00
1000 shares N. Y. & Harlem Railroad stock	50,000 00	110,000 00
1100 shares Chi., Burl. & Quincy railroad stk	110,000 00	143,000 00
550 shares Chicago, Milwaukee and St. Paul Railroad preferred stock	55,000 00	61,600 00

	<i>Par val.</i>	<i>Market val.</i>
100 shares Chicago, Milwaukee and St. Paul Railroad common stock	10,000 00	7,500 00
500 shares Pennsylvania Railroad stock . .	25,000 00	27,500 00
100 shares Chi., Bur. & Nor. Railroad stock	10,000 00	6,400 00
500 shares Conn. & Passumpsic R. R. guar. stk	50,000 00	54,000 00
400 shares Chicago and Alton Railroad stock	40,000 00	56,000 00
550 shares Chi., R. I. & Pac. Railroad stock	55,000 00	62,700 00
300 shares Illinois Central Railroad stock . .	30,000 00	35,400 00
345 shares A., T. & S. F. Railroad stock. . .	34,500 00	32,775 00
<i>Bank Stocks.</i>		
203 shares Agawam Nat. Bk. stk, Springfield	20,300 00	26,390 00
185 shares John Hancock Nat. Bank stock, Springfield	18,500 00	21,275 00
104 shares Chicopee National Bank stock, Springfield	10,400 00	17,160 00
100 shares Pynchon Nat. Bk. stk, Springfield	10,000 00	17,000 00
148 shares Second Nat. Bk. stk., Springfield	14,800 00	24,420 00
200 shares Third Nat. Bank stk., Springfield	20,000 00	36,000 00
100 shares City Nat. Bank stock, Springfield	10,000 00	13,000 00
100 shares Chapin Nat. Bank stk, Springfield	10,000 00	13,500 00
200 shares First Nat. Bank stock, Springfield	20,000 00	30,000 00
75 shares Ware Nat. Bank stock, Ware . .	7,500 00	9,000 00
100 shares First Nat. Bk. stk., Northampton	10,000 00	13,600 00
100 shares Northampton Nat. Bank stock, Northampton	10,000 00	17,000 00
10 shares Monson Nat. Bank stk., Monson	1,000 00	1,500 00
65 shares First Nat. Bank stock, Chicopee	6,500 00	9,165 00
100 shares City Nat. Bank stock, Holyoke .	10,000 00	12,500 00
20 shares Adams Nat. Bank stk, No. Adams	2,000 00	2,840 00
60 shrs. Franklin Co. Nat. Bk. stk, Greenfield	6,000 00	6,000 00
75 shares Palmer Nat. Bank stock, Palmer	7,500 00	9,150 00
41 shares First National Bank stock, Lynn	4,100 00	5,125 00
100 shares Tremont Nat. Bank stk., Boston	10,000 00	10,000 00
100 shares Boston Nat. Bank stock, Boston	10,000 00	12,000 00
100 shrs. New England Nat. Bk. stk., Boston	10,000 00	14,600 00
100 shrs. Commonwealth Nat. Bk. stk, Boston	10,000 00	13,700 00
100 shrs. Merchandise Nat. Bk. stk., Boston	10,000 00	10,000 00
100 shares Merchants Nat. Bk. stk., Boston	10,000 00	13,800 00
100 shares Atlas National Bank stock, Boston	10,000 00	11,400 00
300 shares Howard Nat. Bank stock, Boston	30,000 00	31,800 00
130 shares Webster Nat. Bank stock, Boston	13,000 00	13,000 00
150 shares Boylston Nat. Bank stock, Boston	15,000 00	19,650 00
100 shares Eliot National Bank stock, Boston	10,000 00	13,000 00
100 shares Nat. Bk. of Commerce stk, Boston	10,000 00	12,000 00
100 shares Shawmut Nat. Bank stock, Boston	10,000 00	12,400 00
80 shares Freeman's Nat. Bank stk., Boston	8,000 00	7,200 00
33 shares Washington Nat. Bk. stk., Boston	3,300 00	3,960 00
112 shares Old Boston Nat. Bk. stk., Boston	5,600 00	6,496 00
60 shares Nat. Exchange Bank stk., Boston	6,000 00	7,500 00
100 shares Nat. Bank of Commerce stk., N. Y.	10,000 00	17,000 00
100 shares Nat. Bank North America, N. Y.	7,000 00	12,000 00
200 shares Fourth Nat. Bank stock, New York	20,000 00	28,000 00
200 shares Continental Nat. Bank stk., N. Y.	20,000 00	24,000 00
200 shares Metropolitan Nat. Bk. stk., N. Y.	20,000 00	3,400 00
100 shrs. St. Paul Nat. Bk. stk., St. Paul, Minn.	10,000 00	11,000 00
Totals	\$1,751,000 00	\$2,380,306 00

Total market value of stocks and bonds	\$2,380,306 00
Market value of real estate owned by the company (unincumbered)	110,853 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	261,550 00
Interest due and accrued on said bond and mortgage loans	6,510 97
Value of lands mortgaged, exclusive of buildings	\$ 161,000 00
Value of buildings mortgaged (insured for \$231,350.00 as collateral)	289,000 00
Total value of said mortgaged premises	\$ 450,000 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
25 shares Quassaic Nat. Bank stock, Newburgh, N. Y.	\$ 500 00	\$ 625 00	\$ 400 00
100 shares Nonotuck Paper Co. stock, Holyoke, Mass.	10,000 00	12,500 00	} 25,000 00
60 shares Valley Paper Co. stk, Holyoke, Mass.	6,000 00	9,000 00	
1 share Parsons Paper Co. stk, Holyoke, Mass.	1,000 00	15,000 00	
15 shares Park Nat. Bank stk., New York.	1,500 00	2,400 00	1,500 00
Totals	\$ 19,000 00	\$ 39,525 00	\$ 26,900 00
Amount loaned on collaterals			\$ 26,900 00
Cash in company's principal office			\$ 9,022 23
Cash deposited in bank—			
Agawam National Bank of Springfield			35,193 29
Third National Bank of Springfield			38,075 51
Total cash items			\$ 82,291 03
Interest due and accrued on stocks and bonds			21,760 00
Interest due and accrued on collateral loans			672 50
Gross premiums in course of collection, not more than 3 months due			185,500 00
Bills receivable, not matured, taken for fire, marine and inland risks			22,738 98
All other property belonging to the company			821 50
Aggregate amount of all the assets of the company, stated at their actual value			\$3,099,903 98

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 76,775 83
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	90,167 67
Losses resisted, including interest, costs and other expenses thereon	12,289 22
Total gross amount of claims for losses	\$ 179,232 72
Deduct re-insurance thereon	7,207 40
Net amount of unpaid losses	\$ 172,025 32

Gross premiums received and receivable upon all unexpired fire and tornado risks, running one year or less from date of policy, \$1,013,921.27; unearned premiums (50 per cent.)	\$ 506,960 63
Gross premiums received and receivable upon all unexpired fire and tornado risks, running more than one year from date of policy, \$1,349,783.08; unearned premiums (pro rata)	669,106 91
Total unearned premiums	\$1,176,067 54
All other demands against the company, absolute and contingent	27,825 00
Total amount of all liabilities, except capital stock and net surplus	\$1,375,917 86
Joint stock capital actually paid up in cash	1,250,000 00
Surplus beyond capital and all other liabilities	473,986 12
Aggregate amount of all liabilities, including capital stock and net surplus	\$3,099,903 98

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 171,650 00
Gross premiums on risks written and renewed during the year	1,795,933 63
Total	\$1,967,583 63
Deduct premiums and bills in course of collection at this date	185,500 00
Entire premiums collected during the year	\$ 1,782,083 63
Deduct re-insurance, rebate and return premiums	219,174 77
Net cash actually received for premiums	\$1,562,908 86
Received for interest on bonds and mortgages	13,501 70
Received for interest and dividends on stocks, bonds and collateral loans	117,117 17
Income from all other sources	3,979 25
Aggregate amount of income actually received during the year in cash	\$1,697,506 98

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$151,498.96, losses occurring in previous years)	\$ 974,350 20
Deduct amounts received for salvages and amounts received for re-insurances in other companies	34,101 33
Net amount paid during the year for losses	\$ 940,248 87
Cash dividends actually paid stockholders	112,500 00
Paid for commission and brokerage	261,227 09
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	70,317 06
Paid for State, National and local taxes in this and other States	47,772 82
All other payments and expenditures	148,752 84
Aggregate amount of actual expenditures during the year in cash	\$1,580,818 68

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire and Tornado risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 168,295,751 00	\$2,286,631 99
Written or renewed during the year	133,032,100 00	1,795,933 63
Totals	\$ 301,327,851 00	\$4,082,565 62
Deduct those expired and marked off as terminated	127,714,136 00	1,718,861 27
Net amount in force December 31, 1887	\$ 173,613,715 00	\$2,363,704 35

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 68,828,211 00	\$1,013,921 27	1-2	\$ 506,960 63
1886	Two years . .	1,674,711 00	11,578 55	1-4	2,894 64
1887		494,536 00	3,528 79	3-4	2,646 59
1885	Three years .	11,900,229 00	133,940 42	1-6	22,323 40
1886		12,672,032 00	134,813 73	1-2	67,406 86
1887		15,469,903 00	186,035 65	5-6	155,029 71
1884	Four years .	353,240 00	2,279 00	1-8	284 87
1885		1,048,774 00	14,153 79	3-8	5,307 66
1886		308,739 00	2,629 41	5-8	1,643 35
1887		567,716 00	5,943 13	7-8	5,200 24
1883	Five years . .	10,704,870 00	147,502 84	1-10	14,750 28
1884		11,809,263 00	168,870 25	3-10	50,661 07
1885		19,605,258 00	296,707 66	1-2	148,353 83
1886		9,308,493 00	125,077 25	7-10	87,554 07
1887		8,867,740 00	116,722 61	9-10	105,050 34
Totals		\$ 173,613,715 00	\$2,363,704 35		\$1,176,067 54

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$22,283,187 37
Losses paid from organization to date	13,869,573 33
Total amount of cash dividends declared since the company commenced business	2,104,542 00
Dividends declared payable in stock from organization	750,000 00
Total amount of the company's stock owned by the directors, at par value	127,000 00
Loaned to stockholders and officers	71,200 00
Losses incurred during the year: fire and tornado	950,080 34

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 909,586 00
Premiums received	17,605 95
Losses paid	7,600 32
Losses incurred	7,863 68

State Investment and Insurance Co.,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated December 1, 1871.

A. J. BRYANT President.

CHAS. H. CUSHING, Secretary

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 400,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$ 50,000 00	\$ 63,250 00
Montgomery Avenue bonds	10,000 00	2,000 00
Dakin Publishing Co. stock	2,500 00	650 00
	\$ 62,500 00	\$ 65,900 00
Totals		
Total market value of stocks and bonds		\$ 65,900 00
Market value of real estate owned by the company, (unincumbered) .		150,859 13
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		218,000 00
Interest due and accrued on said bond and mortgage loans		1,324 15
Value of said mortgaged premises exclusive of buildings \$ 492,500 00		
Value of buildings mortgaged (insured for \$109,800.00 as collateral)		168,500 00
Total value of said mortgaged premises	\$ 661,000 00	
Amount loaned on three Dupont Street bonds, (par value \$3,000.00, market value \$3,600.00)		\$ 2,950 00
Cash in the company's principal office	\$ 7,830 37	
Cash deposited in bank—		
First National Bank of San Francisco	9,120 16	
Anglo-California Bank of San Francisco	5,387 15	
Total cash items		\$ 22,337 68
Interest due and accrued on stocks and bonds		660 00
Interest due and accrued on collateral loans		31 46
Gross premiums in course of collection not more than 3 months due		81,739 64
All other property belonging to the company		417 11
Aggregate amount of all the assets of the company stated at their actual value		\$ 544,219 17

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	\$ 8,007 00
Deduct re-insurance thereon	3,000 00
Net amount of unpaid losses	\$ 5,007 00

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$ 195,175.47; unearned premiums (50 per cent)	\$ 97,587 73
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy \$51,014.46; unearned premiums (pro rata)	26,094 60
Total unearned premiums	\$ 123,682 33
Cash dividends to stockholders remaining unpaid	1,693 00
All other demands against the company, absolute and contingent	2,250 00
Total amount of all liabilities except capital stock and net surplus	\$ 132,632 33
Joint stock capital actually paid up in cash	400,000 00
Surplus beyond capital and all other liabilities	11,586 84
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 544,219 17

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 78,924 77
Gross premiums on risks written and renewed during the year	264,110 35
Total	\$ 343,035 12
Deduct premiums and bills in course of collection at this date	81,739 64
Entire premiums collected during the year	\$ 261,295 48
Deduct re-insurance, rebate and return premiums	48,000 59
Net cash actually received for premiums	\$ 213,294 89
Received for interest on bonds and mortgages	12,055 90
Received for interest and dividends on stocks, bonds and collateral loans	2,489 67
Income received from all other sources	11,049 00
Aggregate amount of income actually received during the year in cash	\$ 238,889 46

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$11,320.37, losses occurring in previous years)	\$ 110,700 55
Deduct amount received for salvages, and amounts received for re-insurance in other companies	3,159 24
Net amount paid during the year for losses	\$ 107,541 31
Cash dividends actually paid stockholders	18,617 00
Paid for commission and brokerage	38,481 73
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes	25,701 60
Paid for State, National and local taxes in this and other States	2,756 55
All other payments and expenditures	25,342 42
Aggregate amount of actual expenditures during the year in cash	\$ 218,440 61

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$12,522,180 00	\$ 227,884 86
Written or renewed during the year	14,745,881 00	264,110 35
Totals	\$27,268,061 00	\$ 491,995 21
Deduct those expired and marked off as terminated	12,605,473 00	232,943 54
In force at end of the year	\$14,662,588 00	\$ 259,051 67
Deduct amount re-insured	601,911 00	12,861 74
Net amount in force December 31, 1887	\$14,060,677 00	\$ 246,189 93

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$11,264,790 00	\$ 195,175 47	1-2	\$ 97,587 73
1885	} Three years	981,026 00	16,147 77	1-6	2,691 30
1886		873,726 00	16,956 84	1-2	8,478 40
1887		941,135 00	17,909 85	5-6	14,924 90
Totals		\$14,060,677 00	\$ 246,189 93		\$ 123,682 33

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$4,079,691 79
Losses paid from organization to date	1,905,238 04
Total amount of cash dividends declared since the company commenced business	553,489 34
Total amount of the company's stock owned by the directors, at par value	150,600 00
Loaned to stockholders and officers	2,950 00
Losses incurred during the year: fire	101,227 94
Amount deposited in Oregon, \$50,000.00; liabilities	13,171 32

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 193,640 00
Premiums received	3,250 39
Losses paid	1,740 04
Losses incurred	1,740 04

State Insurance Company,

OF

DES MOINES, . . . IOWA.

Incorporated September, 1865.

GEORGE H. MAISH, President.

J. C. CUMMINS, Secretary.

I. CAPITAL.Whole amount of capital actually paid up in cash **\$ 200,000 00****II. ASSETS.***Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>	
United States 4½ coupon bonds	\$ 30,000 00	\$ 32,550 00	
Des Moines Water Co. bonds	2,000 00	2,000 00	
Des Moines Water Co. stock	5,000 00	2,500 00	
Des Moines National Bank stock	2,000 00	2,000 00	
Sleeper Starch Co. stock	2,000 00	2,000 00	
Old M. C. S. & I. Co. bonds	1,000 00	1,000 00	
Polk Co. Savings Bank stock	3,000 00	4,000 00	
Totals	\$ 45,000 00	\$ 46,050 00	
Total market value of stocks and bonds			\$ 46,050 00
Market value of real estate owned by the company (unincumbered)			86,975 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			109,453 84
Interest due and accrued on said bond and mortgage loans			3,503 06
Value of lands mortgaged, exclusive of buildings	\$ 254,540 00		
Value of buildings mortgaged (insured for \$56,260.00 as collateral)		115,550 00	
Total value of said mortgage premises		\$ 370,090 00	
Cash in the company's principal office	\$ 3,449 85		
Cash deposited in Iowa National Bank	28,137 70		
Total cash items			\$ 31,587 55
Interest due and accrued on stocks and bonds			245 00
Gross premiums in course of collection not more than 3 months due			51,608 74
Bills receivable, not matured, taken for fire risks			186,556 31
All other property belonging to the company,			15,867 48
Aggregate amount of all the assets of the company, stated at their actual value			\$ 531,846 98

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 13,430 29
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	9,497 12
Losses resisted, including interest, costs and other expenses thereon	10,485 13
Net amount of unpaid losses	\$ 33,412 54

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$184,560.28; unearned premiums (50 per cent.)	\$ 92,280 14	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$574,407.65; unearned premiums (pro rata)	315,869 98	
Total	\$ 408,150 12	
Deduct unearned premiums on risks re-insured in other companies, \$16,807.13, and risks on which notes are overdue, \$118,524.39	135,331 52	
Total unearned premiums	\$ 272,818 60	
All other demands against the company, absolute and contingent	3,133 23	
Total amount of all liabilities except capital stock and net surplus	\$ 309,364 37	
Joint stock capital actually paid up in cash	200,000 00	
Surplus beyond capital and all other liabilities	22,482 61	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 531,846 98	

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 457,603 05	
Deduct amount of same not collected	30,117 44	
Net collected	\$ 427,485 61	
Gross premiums on risks written and renewed during the year	373,660 23	
Total	\$ 801,145 84	
Deduct premiums and bill in course of collection at this date	427,485 61	
Entire premiums collected during the year	\$ 373,660 23	
Deduct re-insurance, rebate, abatement and return prem's	47,217 94	
Net cash actually received for premiums	\$ 326,442 29	
Received for interest on bonds and mortgages	8,566 78	
Received for interest and dividends on stocks and bonds	6,297 13	
Income received from all other sources	4,134 97	
Aggregate amount of income actually received during the year in cash	\$ 345,441 17	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$29,362.29, losses occurring in previous years)	\$ 167,211 03	
Deduct amount received for salvages, and amounts received for re-insurance in other companies	11,108 21	
Net amount paid during the year for losses	\$ 156,102 82	
Cash dividends actually paid stockholders	16,000 00	
Special dividends	6,000 00	
Paid for commission and brokerage	77,029 18	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	69,151 38	
Paid for State, National and local taxes in this and other States	9,364 46	
All other payments and expenditures	22,512 86	
Aggregate amount of actual expenditures during the year in cash	\$ 356,160 70	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 42,602,888 00	\$ 800,677 58
Written or renewed during the year	20,451,422 00	373,660 53
Totals	\$ 63,054,310 00	\$ 1,174,338 11
Deduct those expired and marked off as terminated	22,338,032 00	415,370 18
In force at the end of the year	\$ 40,716,278 00	\$ 758,967 93
Deduct amount re-insured	1,694,601 00	29,994 44
Net amount in force December 31, 1887	\$ 39,021,677 00	\$ 728,973 49

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 9,559,585 00	\$ 184,560 28	1-2	\$ 92,280 14
1885	Three years	984,003 00	14,563 66	1-6	2,427 27
1886		1,129,911 00	17,397 42	1-2	8,698 71
1887		1,234,411 00	19,750 91	5-6	16,459 05
1883	Five years . .	4,620,472 00	77,723 94	1-10	7,772 49
1884		4,310,009 00	86,201 90	3-10	25,860 57
1885		4,731,020 00	108,370 49	1-2	54,185 24
1886		7,031,814 00	124,463 14	7-10	87,124 07
1887		7,115,033 00	125,936 19	9-10	113,342 58
Totals		\$ 40,716,278 00	\$ 758,967 93		\$ 408,150 12
Deduct amount re-insured		1,694,601 00	29,994 44		16,807 13
		\$ 39,021,677 00	\$ 728,973 49		\$ 391,342 99
Deduct premiums on which notes are over due			169,320 56		118,524 39
		\$ 39,021,677 00	\$ 559,652 93		\$ 272,818 60

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 3,572,776 90
Losses paid from organization to date	1,226,817 40
Total amount of cash dividends declared since the company commenced business	133,502 50
Dividends declared payable in stock from organization	140,000 00
Total amount of the company's stock owned by the directors at par value	68,600 00
Loaned to stockholders and officers	24,000 00
Losses incurred during the year: fire	171,261 28
Amount deposited in different States and countries for the security of all the company's policy-holders	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 874,199 00
Premiums received	15,971 62
Losses paid	14,202 22
Losses incurred	14,202 22

ST. PAUL FIRE AND MARINE INSURANCE CO.,

OF

ST. PAUL, . MINNESOTA.

Incorporated May, 1865.

C. H. BIGELOW, President.

C. B. GILBERT, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
320 shares First National Bank, St. Paul, stk.	\$ 32,000 00	\$ 60,800 00
270 shares Merch. Nat'l Bank, St. Paul, stk.	27,000 00	47,250 00
100 shares Bank of Minnesota, St. Paul, stk.	10,000 00	13,500 00
60 shares St. Paul Nat'l Bank, St. Paul, stk.	6,000 00	6,600 00
20 shares First Nat'l Bank, Alexandria, stk.	2,000 00	2,500 00
60 shares St. Paul Trust Co., St. Paul, stock	6,000 00	6,000 00
30 shares First Nat'l Bank, St. Peter, stock	3,000 00	3,750 00
50 shares First Nat'l Bank, Glencoe, stock.	5,000 00	5,000 00
50 shares Seven Corners Bank, St. Paul, stk	5,000 00	5,000 00
22 shares St. P. & S. C. R. R. Co., special stk.	2,097 60	1,170 77
10 bonds Chicago, St. P., M. & O. R. R. Co.	10,000 00	11,800 00
385 shares St. Paul Warehouse & Elevator Co. stock	19,250 00	14,487 50
50 shares North American Tel. Co. stock . .	5,000 00	5,000 00
City of Minneapolis bonds, 8 per cent . . .	1,500 00	1,500 00
City of St. Paul bonds, 5 per cent	60,000 00	63,000 00
City of Mankato bonds, 7 per cent	8,500 00	8,500 00
Town of Detroit bonds, 12 per cent	611 00	611 00
Town of Sank Center bonds, 8 per cent . . .	3,500 00	3,587 50
Town of Vernon Centre bonds, 7 per cent . .	7,500 00	7,500 00
Village of Detroit bonds, 7 per cent	700 00	700 00
Town of Jo Davies bonds, 7 per cent	5,500 00	5,500 00
Town of Elmore bonds, 7 per cent	6,500 00	6,500 00
Town of Garden City bonds, 7 per cent . . .	7,000 00	7,000 00
Town of Winnebago bonds, 7 per cent	10,000 00	10,000 00
Village of Winnebago bonds, 7 per cent . . .	5,000 00	5,000 00
Town of Pilot Grove bonds, 7 per cent	5,000 00	5,000 00
Town of Oakwood bonds, 7 per cent	7,500 00	7,500 00
Town of Blue Earth City bonds, 7 per cent . .	36,000 00	36,000 00
Town of Granite Falls bonds, 7 per cent . . .	1,500 00	1,500 00
County of Pine bonds, 10 per cent	4,500 00	4,950 00
County of Rock bonds, 10 per cent	24,000 00	27,600 00
County of Custer, M. T., bonds, 7 per cent . .	30,900 00	30,900 00
County of Ramsey bonds, 8 per cent	1,000 00	1,100 00
County of Dawson bonds, 8 per cent	1,500 00	1,500 00

	<i>Par val.</i>	<i>Market val.</i>	
County of Barnes, D. T., bonds, 8 per cent	20,000 00	20,800 00	
County of Grand Forks, D. T., bonds, 8 per cent	4,000 00	4,200 00	
County of Grant, Minn., school district bonds, 8 per cent	4,000 00	4,000 00	
County of Yellow Medicine, Minn., school district bonds, 9 per cent	300 00	300 00	
County of Barnes and Cass, D. T., joint school district bonds, 8 per cent	9,000 00	9,000 00	
County of Carver, Minn., school district bonds, 7 per cent	6,000 00	6,000 00	
County of Griggs, D. T., school district bonds, 8 per cent	500 00	500 00	
County of Jerauld, D. T., school district bonds, 8 per cent	2,400 00	2,400 00	
County of Cass, D. T., school district bonds, 8 per cent	1,500 00	1,500 00	
County of Sanborn, D. T., school district bonds, 8 per cent	5,500 00	5,500 00	
County of Barnes and Cass, D. T., school district bonds, 8 per cent	1,500 00	1,500 00	
County of Barnes and Cass, D. T., school district orders, 10 per cent	1,800 00	1,800 00	
County of Cass, D. T., school district orders, 10 per cent	6,460 25	6,460 25	
Peoria, Ill., Grape Sugar Co., bonds, 7 per cent	15,000 00	15,000 00	
Totals	\$ 438,518 85	\$ 497,267 02	
Total market value of stocks and bonds			\$ 497,267 02
Market value of real estate owned by the company (unincumbered)			104,566 29
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			341,053 71
Interest due and accrued on said bond and mortgage loans			6,059 78
Value of lands mortgaged exclusive of buildings		\$ 484,020 00	
Value of buildings mortgaged (insured for \$255,175.00 as collateral)		322,680 00	
Total value of said mortgaged premises		\$ 806,700 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
300 shares First National Bank, St. Paul, stock	\$ 30,000 00	\$ 57,000 00	\$ 40,000 00
320 shares Merchants National Bank, St. Paul, stock	32,000 00	56,000 00	37,500 00
85 shares Second National Bank, St. Paul, stock	8,500 00	17,000 00	12,000 00
467 shares St. Paul National Bank, St. Paul, stock	46,700 00	51,370 00	36,250 00
343 shares Bank of Minnesota, St. Paul, stock	34,300 00	46,305 00	34,300 00
72 shares Savings Bank, St. Paul, stock	7,200 00	10,800 00	6,800 00
800 shares Pioneer Press Co., St. Paul, stock	80,000 00	80,000 00	20,000 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
68 shares St. Paul & Sioux City R. R. Co.'s special issue Jan. 1, 1871	6,800 00	5,340 00	2,800 00
1095 shares St. Paul & Sioux City R. R. Co.'s special issue July 1, 1879	109,600 00	77,620 00	52,411 44
25 shares Union Land Company, St. Paul, stock	2,500 00	1,500 00	1,200 00
20 shares Germania Bank, St. Paul, stock	2,000 00	2,400 00	2,000 00
10 shares National Bank of Commerce, Minneapolis, stk	1,000 00	1,100 00	800 00
340 shares St. Paul Harvester Company, St. Paul, stock	34,000 00	34,000 00	21,500 00
27 shares Minneapolis Union Elev. Co., Minneapolis, stock	2,700 00	4,860 00	3,280 00
100 shares Farwell, Ozmun, Kirk & Co., St. Paul, (incorporated) stock	10,000 00	10,000 00	5,000 00
70 shares West Side Bank, St. Paul, stock	7,000 00	7,000 00	5,000 00
200 shares Elmo Park Co., St. Paul, stock	10,000 00	5,000 00	2,500 00
426 shares Lake Superior Elevator Co., Duluth, stock	21,300 00	37,275 00	25,000 00
50 shares Union Nat. Bank, Minneapolis, stock	5,000 00	5,000 00	4,000 00
11 shares Bank of Minneapolis stock	1,100 00	1,320 00	1,000 00
60 shares Commercial Nat. Bank, St. Paul, stock	6,000 00	6,600 00	5,000 00
4 bonds Lake County, Colo	3,500 00	2,625 00	1,500 00
1000 shares Tacoma Coal Co. stock	50,000 00	15,000 00	9,000 00
400 shares Island Power Co. Minneapolis, stock	20,000 00	30,000 00	15,000 00
Totals	\$ 531,200 00	\$ 565,115 00	\$ 343,921 44
Amount loaned on collaterals			\$ 343,921 44
Cash in the company's principal office			\$ 4,507 90
Cash deposited in Bank—			
Merchants National Bank, St. Paul		67,654 87	
St. Paul National Bank, St. Paul		23,842 84	
Total cash items			\$ 96,005 61
Interest due and accrued on stocks and bonds			11,375 66
Interest due and accrued on collateral loans			8,527 95
Gross premiums in course of collection not more than three months due			93,280 01
Bills receivable not matured, taken for fire, marine and inland risks			27,404 35
All other property belonging to the company			11,599 03
Aggregate amount of all the assets of the company stated at their actual value			\$1,541,060 85

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 38,498 97	
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	91,675 77	
Losses resisted, including interest, costs and other expenses thereon	4,220 00	
Total gross amount of claims for losses	\$ 134,394 74	
Deduct re-insurance thereon	43,380 10	
Net amount of unpaid losses	\$ 91,014 64	
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$511,424.06; unearned premiums, 50 per cent.	\$ 255,712 03	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$86,385.59; unearned premiums (pro rata)	310,015 16	
Gross premiums received and receivable upon all unexpired inland navigation risks, \$45,752.92; unearned premiums (50 per cent.)	24,376 46	
Total unearned premiums	\$ 590,103 65	
Total amount of all liabilities, except capital stock and net surplus	\$ 681,118 29	
Joint stock capital actually paid up in cash	500,000 00	
Surplus beyond capital and all other liabilities	359,942 56	
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 1,541,060 85	

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 60,595 77	\$ 21,822 89
Gross premiums on risks written and renewed during the year	1,007,744 63	211,230 00
Totals	\$1,068,340 40	\$ 233,052 89
Deduct premiums and bills in course of collection at this date	3,810 01	27,424 35
Entire premiums collected during the year	\$ 997,063 39	\$ 205,628 54
Deduct re-insurance, abatement and return premiums	22,341 94	26,374 12
	\$ 794,721 45	\$ 179,254 42
Net cash actually received for premiums	\$ 973,995 93	
Received for interest on bonds, and mortgages		22,427 28
Received for interest and dividends on stocks, bonds and collateral loans		64,989 60
Income received from all other sources		9,060 43
Aggregate amount of income actually received during the year in cash		\$1,070,473 24

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$90,867.22, losses occurring in previous years)	\$ 612,490 99	\$ 181,924 31
Deduct amounts received for salvages and amounts received for re-insurance in other companies.	94,036 01	35,514 16
	<u>\$ 518,454 08</u>	<u>\$ 146,410 15</u>
Net amount paid during the year for losses		\$ 664,865 13
Cash dividends actually paid stockholders		50,000 00
Paid for commissions and brokerage		190,377 60
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés		47,989 70
Paid for State, National and local taxes in this and other States		13,358 61
All other payments and expenditures		50,525 19
Aggregate amount of actual expenditures during the year in cash		<u>\$1,019,116 23</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$67,519,199 00	\$ 973,764 89	\$ 595,485 00	\$ 31,380 00
Written or renewed during the year	76,367,555 00	1,029,744 63	22,740,743 00	211,230 06
Totals	<u>\$143,886,754 00</u>	<u>\$2,003,509 52</u>	<u>\$23,336,228 00</u>	<u>\$ 242,610 06</u>
Deduct those expired and marked off as terminated	57,892,995 00	797,242 26	22,051,022 00	193,857 14
In force at the end of the year	\$85,993,759 00	\$1,206,267 26	\$1,285,206 00	\$ 48,752 92
Deduct amount re-insured	9,801,038 00	128,457 61		
Net amount in force December 31, 1887	<u>\$76,192,721 00</u>	<u>\$1,077,809 65</u>	<u>\$1,285,206 00</u>	<u>\$ 48,752 92</u>

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rv'd.</i>	<i>Premiums unearned.</i>
1887	One year . .	\$ 32,099,828 00	\$ 511,424 06	1-2	\$ 255,712 03
1886	Two years . .	49,795 00	452 49	1-4	113 12
1887		155,797 00	1,830 25	3-4	1,372 68
1885	Three years . .	5,205,817 00	63,377 15	1-6	10,562 85
1886		7,576,533 00	89,409 61	1-2	44,704 80
1887		8,665,868 00	96,314 16	5-6	80,261 80
1884	Four years . .	11,055 00	163 94	1-8	20 49
1885		14,900 00	153 07	3-8	57 39
1886		13,395 00	119 38	5-8	74 60
1887		34,387 00	414 59	7-8	362 74
1883	Five years . .	2,825,622 00	45,883 31	1-10	4,588 33
1884		3,355,150 00	52,553 32	3-10	15,765 99
1885		4,449,871 00	67,917 83	1-2	33,958 91
1886		5,108,256 00	74,226 52	7-10	51,958 55
1887		6,626,387 00	73,569 97	9-10	66,212 91
Totals		<u>\$76,192,721 00</u>	<u>\$1,077,809 65</u>		<u>\$ 565,727 19</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 9,655,151 27
Losses paid from organization to date	6,145,950 65
Total amount of cash dividends declared since the company commenced business	816,696 47
Total amount of the company's stock owned by the directors at par value	229,400 00
Loaned to stockholders, and officers	184,845 15
Losses incurred during the year: fire, \$536,046.80; marine and inland, 151,893.17; total	687,939 97
Amount deposited in St. Paul banks to comply with laws of Dakota and Nebraska.	50,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 854,645 00
Premiums received	15,360 33
Losses paid	7,611 65
Losses incurred	7,515 15

Sun Insurance Company,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated February, 1852.

C. L. TAYLOR, President.

ED. E. POTTER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 300,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
Morew county, Cal., 5 per cent. bonds	\$ 28,500 00	\$ 28,829 20
Stockton City, Cal., 6 per cent. bonds	38,000 00	39,615 00
Portland City, Oregon, 5 per cent. bonds	43,500 00	44,765 23
Forest Grove, Oregon, 8 per cent. bonds	4,500 00	5,377 50
Newport, Oregon, 8 per cent. bonds	2,000 00	2,197 50
Totals	\$ 116,500 00	\$ 120,784 43

Total market value of stocks and bonds	\$ 120,784 43
Market value of real estate owned by the company (unincumbered).	90,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	194,400 00
Interest due and accrued on said bond and mortgage loans	4,902 66
Value of lands mortgaged, exclusive of buildings	\$ 759,000 00
Value of buildings mortgaged (insured for \$ 83,000.00 as collateral)	200,000 00
Total value of said mortgaged premises	\$ 959,000 00
Cash in company's principal offices	\$ 11,828 31
Cash deposited in bank—	
Anglo-California	4,026 54
Grangers	14,167,54
Union	826 04
D. O. Mills	876 92
Los Angeles	259 05
Total cash items	\$ 31,984 40
Interest due and accrued on stocks and bonds	2,597 07
Gross premiums in course of collection not more than three months due	56,670 73
Bills receivable, not matured, taken for fire, marine and inland risks	21,124 46
All other property belonging to the company	6,598 52
Total gross amount of all the assets of the company	\$ 529,062 27
Deduct for bad and doubtful debts and securities	1,085 55
Aggregate amount of all the assets of the company, stated at their actual value	\$ 527,976 72

III. LIABILITIES.

Net amount of losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 22,016 80
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$144,488.09; unearned premiums (50 per cent.)	\$ 72,244 04
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$61,379.57; unearned premiums (pro rata)	34,254 07
Gross premiums received and receivable upon all unexpired inland navigation risks	1,555 60
Gross premiums received and receivable upon all unexpired marine risks	26,286 64
Total unearned premiums	\$ 134,340 55
All other demands against the company, absolute and contingent	9,930 61
Total amount of all liabilities, except capital stock and net surplus	\$ 166,287 96
Joint stock capital actually paid-up in cash	300,000 00
Surplus beyond capital and all other liabilities	61,688 76
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 527,976 72

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year as shown by that year's statement	\$ 35,078 08	\$ 18,658 31
Gross premiums on risks written and renewed during the year	243,253 20	116,826 34
Totals	\$ 278,331 28	\$ 135,484 65
Deduct premiums and bills in course of collection at this date	37,019 78	19,650 95
Entire premiums collected during the year	\$ 241,311 50	\$ 115,833 70
Deduct re-insurance, rebate abatement and return premiums	71,252 20	31,653 11
	\$ 170,059 30	\$ 84,180 59
Net cash actually received for premiums		\$ 254,239 89
Received for interest on bonds and mortgages		15,860 42
Received for interest and dividends on stocks, bonds and collateral loans		6,010 41
Income received from all other sources		7,005 38
Aggregate amount of income actually received during the year in cash		\$ 283,116 10

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses including \$27,595.53 losses occurring in previous years	\$ 37,868 40	\$ 33,699 27
Net amount paid during the year for losses		\$ 133,367 76
Cash dividends actually paid stockholders		30,000 00
Paid for commission and brokerage		41,511 96
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes		23,864 28
Paid for State, National and local taxes in this and other States		1,913 61
All other payments and expenditures		24,065 39
Aggregate amount of actual expenditures during the year in cash		\$ 254,723 00

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$13,595,044 00	\$ 199,570 53	\$ 707,850 00	\$ 45,117 07
Written or renewed during the year	17,426,435 00	243,253 20	3,875,186 00	116,826 34
Totals	\$31,022,379 00	\$ 442,823 73	\$4,586,036 00	\$ 161,943 41
Deduct those expired and marked off as terminated	14,395,072 00	207,571 40	3,346,590 00	85,118 84
In force at the end of the year	\$16,624,307 00	\$ 235,252 33	\$1,239,446 00	\$ 76,824 57
Deduct amount re-insured	2,416,242 00	29,384 71	442,968 00	22,695 29
Net amount in force December 31, 1887	\$14,208,065 00	\$ 205,867 62	\$ 796,478 00	\$ 54,129 28

Schedule of Fire Risks and Unearned Premiums.

<i>Year written</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year or less	\$ 10,131,331 00	\$ 144,448 09	1-2	\$ 72,244 04
1885	Three years	896,753 00	13,989,46	1-6	2,331 91
1886		1,382,800 00	20,532 31	1-2	10,266 15
1887		1,571,545 00	23,003 66	5-6	19,169 72
1883	Five years .	5,600 00	127 50	1-10	12 75
1884		21,868 00	408,02	3-10	92 40
1885		35,826 00	636 72	1-2	318 36
1886		101,872 00	1,754 27	7-10	1,227 94
1887		60,470 00	927 59	9-10	834 84
Totals		\$14,208,065 00	\$ 205,867 62		\$ 106,498 11

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,623,703 00
Losses paid from organization to date	592,722 09
Total amount of cash dividends declared since the company commenced business	90,000 00
Total amount of the company's stock owned by the directors, at par value	76,500 00
Losses incurred during the year: fire, \$89,505.76; marine and inland, \$37,883.82; total	127,389 58
Amount deposited in Oregon	50,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 248,491 00
Premiums received	4,459 66
Losses paid	3,300 74
Losses incurred	3,300 00

UNITED STATES BRANCH
OF THE
Sun Fire Office Company,
OF
LONDON, . . . ENGLAND.

Incorporated 1710.

J. J. GUILLE, United States Manager New York, N. Y.

I. CAPITAL.

(No capital in the United States.)

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 6 per cent. bonds of 1899	\$ 200,000 00	\$ 256,000 00
United States 4 per cent. registered bonds	200,000 00	252,000 00
United States 4 per cent. coupon bonds	100,000 00	126,000 00
Totals	\$ 500,000 00	\$ 634,000 00
Total market value of stocks and bonds		\$ 634,000 00
Market value of real estate owned by company (unincumbered)		20,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		889,000 00
Interest due and accrued on said bond and mortgage loans		7,575 00
Value of lands mortgaged, exclusive of buildings	\$ 950,000 00	
Value of buildings mortgaged (insured for \$496,000 as collateral)		532,000 00
Total value of said mortgaged premises	\$ 1,482,000 00	
Cash in company's principal office	\$ 4,058 07	
Cash deposited in United States National Bank	152,753 94	
Total cash items	\$ 156,812 01	
Interest due and accrued on stocks and bonds		8,070 00
Gross premiums in course of collection not more than three months due		133,152 33
Aggregate amount of all the assets of the company, stated at their actual value		\$ 1,848,609 34

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 28,187 00
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	51,011 00
Losses resisted, including interest, costs and other expenses thereon	9,890 00
Net amount of unpaid losses	\$ 89,088 00

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$625,107.32; unearned premiums (50 per cent.)	\$ 312,553 66
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,152,518.88; unearned premiums (pro rata)	552,779 62
Total unearned premiums	\$ 865,333 28
All other demands against the company, absolute and contingent	37,566 20
Total amount of all liabilities except net surplus	\$ 991,987 48
Surplus beyond all other liabilities	856,621 86
Aggregate amount of all liabilities, including net surplus	\$ 1,848,609 34

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 150,910 78
Deduct amount of same not collected	1,083 65
Net collected	\$ 149,827 13
Gross premiums on risks written and renewed during the year	1,162,058 00
Total	\$ 1,311,885 13
Deduct premiums and bills in course of collection at this date	95,586 13
Entire premiums collected during the year	\$ 1,216,299 00
Deduct re-insurance, abatement and return premiums	246,239 93
Net cash actually received for premiums	\$ 970,059 07
Received for interest on bonds and mortgages	60,422 19
Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources	9,775 21
Aggregate amount of income actually received during the year in cash	\$ 1,040,256 47

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$142,885.50, losses occurring in previous years)	\$ 757,894 97
Deduct amounts received for salvages and amounts received for re-insurance in other companies	39,799 48
Net amount paid during the year for losses	\$ 718,095 49
Paid for commissions and brokerage	157,040 56
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	55,961 91
Paid for State, National and local taxes in this and other States	26,631 26
All other payments and expenditures	79,784 29
Aggregate amount of actual expenditures during the year in cash	\$ 1,037,513 51

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 204,496,997 00	\$1,980,643 47
Written or renewed during the year	113,188,159 00	1,162,058 00
Totals	\$ 317,685,156 00	\$3,142,701 47
Deduct those expired and marked off as terminated	129,791,142 00	1,286,995 27
In force at the end of the year	\$ 187,894,014 00	\$1,855,706 20
Deduct amount re-insured	6,527,562 00	78,080 00
Net amount in force December 31, 1887	\$ 181,366,452 00	\$1,777,626 20

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less . .	\$ 60,799,265 00	\$ 625,107 32	1-2	\$ 312,553 66
1885	} Three years . .	29,058,668 00	259,861 95	1-6	43,310 33
1886		23,200,803 00	217,103 19	1-2	108,551 59
1887		19,283,859 00	180,173 00	5-6	150,144 17
1883	} Five years . .	5,312,652 00	60,981 58	1-10	6,098 16
1884		12,633,950 00	127,365 64	3-10	38,209 69
1885		10,942,336 00	116,394 59	1-2	58,197 30
1886		11,239,688 00	116,533 25	7-10	81,573 27
1887		8,896,131 00	74,105 68	9-10	66,695 11
Totals		\$181,366,452 00	\$1,777,626 20		\$ 865,333 28

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 5,977,544 63
Losses paid from organization of the company to date	3,938,700 63
Losses incurred during the year: fire	656,338 00
Amount deposited in different States and countries for the security of all the company's policy-holders	737,400 00
Amounts deposited in various States—	

	<i>Deposit.</i>	<i>Liabilities.</i>
Georgia	\$ 32,000 00	\$ 12,787 89
North Carolina	25,600 00	2,502 94
Ohio	128,000 00	52,012 48
Virginia	12,800 00	18,230 11

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 1,109,783 50
Premiums received	17,941 38
Losses paid	5,844 96
Losses incurred	5,339 00

Syndicate Insurance Company,

OF

MINNEAPOLIS, . MINNESOTA.

Incorporated July 28, 1886.

E. B. AMES, President.

JACOB STONE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 250,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
City of Minneapolis 4 per cent. bonds . . .	\$ 40,000 00	\$ 40,000 00	
Village of Wadena bond	500 00	500 00	
Totals	\$ 40,500 00	\$ 40,500 00	
Total market value of stocks and bonds			\$ 40,500 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			66,500 00
Interest due and accrued on said bond and mortgage loans			1,214 46

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Scandia Bank stk, Minneapolis \$	5,000 00	\$ 6,250 00	\$ 5,000 00
Inland Power Co. stock, Min- neapolis	25,000 00	30,000 00	9,000 00
Minneapolis Mill Co., stock, Minneapolis	15,000 00	20,000 00	9,000 00
Minneapolis Loan and Trust Co. stock, Minneapolis . . .	5,000 00	6,000 00	} 9,000 00
City Bank stock, Minneapolis	5,000 00	5,500 00	
Minneapolis Syndicate stock, Minneapolis	10,000 00	12,500 00	9,000 00
Minneapolis Syndicate stock, Minneapolis	10,000 00	12,500 00	9,000 00
Minneapolis Syndicate stock, Minneapolis	10,000 00	12,500 00	9,000 00
Nicollet National Bank stock, Minneapolis	10,000 00	11,000 00	9,000 00
Scandia Bank stk, Minneapolis	1,100 00	1,375 00	900 00
Minneapolis S. S. and Marie R. R. stock, Minneapolis . . .	6,500 00	6,500 00	4,500 00
First Nat. Bk. stk, Minneapolis	15,000 00	21,000 00	9,000 00
First Nat. Bk. stk, Minneapolis	10,000 00	14,000 00	9,000 00
Minneapolis Syndicate stock, Minneapolis	10,000 00	12,500 00	9,000 00
North Star Woolen Mill stock, Minneapolis	5,000 00	5,000 00	4,500 00
Citizens Bank stk, Minneapolis	6,000 00	6,000 00	4,500 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Minneapolis Loan and Trust Co. stock, Minneapolis . . .	2,500 00	3,000 00	} 4,500 00
Security Bank stk, Minneapolis	3,000 00	4,200 00	
Nicollet National Bank stock, Minneapolis	1,000 00	1,100 00	
Security Bank stk, Minneapolis	1,000 00	1,400 00	1,000 00
Northern Pacific El. Co. stock, Minneapolis	7,000 00	7,000 00	4,500 00
City Bank stock, Minneapolis	1,000 00	1,100 00	} 2,500 00
Pioneer Fuel Co. stk, Min'ap'lis	2,500 00	3,300 00	
Minneapolis Syndicate stock, Minneapolis	35,000 00	43,750 00	18,000 00
Nicollet National Bank stock, Minneapolis	10,000 00	11,000 00	10,000 00
Totals	\$ 211,600 00	\$ 258,475 00	\$ 149,900 00
Amount loaned on collaterals.			\$ 149,900 00
Cash in company's principal office			\$ 1,144 00
Cash deposited in Nicollet National Bank			21,087 63
Total cash items			\$ 22,231 63
Interest due and accrued on stocks and bonds			454 45
Interest due and accrued on collateral loans			3,072 84
Gross premiums in course of collection, not more than 3 months due .			6,825 09
Aggregate amount of all the assets of the company, stated at their actual value			\$ 290,698 47

III. LIABILITIES.

Net losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 1,211 63
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$38,704.93; unearned premiums (50 per cent) .	\$ 19,352 46
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date or policy, \$8,098.44; unearned premiums (pro rata) .	6,453 62
Total unearned premiums	\$ 25,806 08
Total amount of all liabilities, except capital stock and net surplus . .	\$ 27,017 71
Joint stock capital actually paid up in cash	250,000 00
Surplus beyond capital and all other liabilities	13,680 76
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 290,698 47

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 6,431 56
Gross premiums on risks written and renewed during the year	64,099 15
Total	\$ 70,530 71
Deduct premiums and bills in course of collection at this date	6,825 09
Entire premiums collected during the year	\$ 63,705 62
Deduct re-insurance, rebate and return premiums	12,444 33
Net cash actually received for premiums	\$ 51,261 29
Received for interest on bonds and mortgages	16,790 43
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	6,821 33
Aggregate amount of income actually received during the year in cash	\$ 74,873 05

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$649.29, losses occurring in previous years)	\$ 28,263 21
Deduct amounts received for salvages, and amounts received for re-insurance in other companies	5,196 75
Net amount paid during the year for losses	\$ 23,066 46
Paid for commissions and brokerage	7,360 82
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	8,468 98
Paid for State, National and local taxes in this and other States	818 12
All other payments and expenditures	8,328 64
Aggregate amount of actual expenditures during the year, in cash	\$ 48,043 02

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 849,515 00	\$ 14,268 63
Written or renewed during the year	3,814,557 00	64,099 15
Totals	\$ 4,664,072 00	\$ 78,367 78
Deduct those expired and marked off as terminated	1,808,394 00	27,153 59
In force at the end of the year	\$ 2,855,678 00	\$ 51,214 19
Deduct amount re-insured	226,177 00	4,410 82
Net amount in force December 31, 1887	\$ 2,629,501 00	\$ 46,803 37

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 2,047,276 00	\$ 38,704 93	1-2	\$ 19,352 46
1887	Two years . .	24,625 00	259 89	3-4	194 92
1886	} Three years .	71,711 00	1,080 14	1-2	540 07
1887		406,964 00	5,420 00	5-6	4,516 65
1887		9,000 00	103 34	7-8	90 42
1887	Five years . .	69,925 00	1,235 07	9-10	1,111 56
Totals		\$ 2,629,501 00	\$ 46,803 37		\$ 25,806 08

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 67,785 22
Losses paid from organization to date	31,044 52
Total amount of the company's stock owned by the directors, at par value	142,500 00
Loaned to stockholders and officers	146,400 00
Losses incurred during the year: fire	23,628 80

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 46,150 00
Premiums received	804 80
Losses paid	None
Losses incurred	None

Traders' Insurance Company,

OF

CHICAGO, . . . ILLINOIS.

Incorporated February, 1865.

E. BUCKINGHAM, President.

R. J. SMITH, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds	\$ 350,000 00	\$ 439,250 00
Chicago & N. W. R'y gold bonds	50,000 00	62,750 00
Chicago, St. L. & N. O. R. R. bonds	20,000 00	23,100 00
Chicago Board of Trade bonds	20,000 00	20,000 00
Cook county bonds	25,000 00	26,640 00
City of Chicago bonds	11,000 00	12,150 00
Evanston Water Loan bonds	5,000 00	5,400 00
Lincoln Park bonds	5,000 00	5,200 00
National Bank of America, stock	10,000 00	13,500 00
Chicago City Railway stock	60,000 00	216,000 00
Chicago West Division Railway stock	9,100 00	56,550 00
Chicago & N. W. R'y stock, com	25,000 00	27,000 00
Chicago & N. W. R'y stock, preferred	25,000 00	35,000 00
Chicago, B. & Q. R. R. stock	15,000 00	19,575 00
Chicago, R. I. & P. R. R. stock	16,500 00	18,645 00
Chlcago & Alton R. R. stock	10,000 00	13,500 00
Illinois Central R. R. stock	20,000 00	23,550 00
Union National Bank stock	10,000 00	17,000 00
Continental National Bank stock	20,000 00	23,000 00
North Chicago City R'y stock	5,000 00	28,500 00
Central Music Hall stock	2,200 00	4,950 00
North Chicago Street R. R. stock	10,000 00	11,500 00
Dearborn Club stock	18,000 00	18,000 00
Totals	\$ 741,800 00	\$1,120,760 00
Total market value of stocks and bonds		\$1,120,760 00
Market value of real estate owned by the company (unincumbered)		13,695 98
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		110,000 00
Interest due and accrued on said bond and mortgage loans		455 00
Value of lands mortgaged (exclusive of buildings)	\$ 127,000 00	
Value of buildings mortgaged (insured for \$66,300.00 as collateral)		72,500 00
Total value of said mortgaged premises		\$ 199,500 00

Cash in company's principal office	\$ 1,108 60
Cash deposited in Corn Exchange Bank, Chicago	63,106 78
Total cash items	\$ 64,215 38
Interest due and accrued on stocks and bonds	420 83
Gross premiums in course of collection not more than three months due	42,226 42
All other property belonging to the company	27,760 97
Aggregate amount of all the assets of the company stated at their actual value	\$1,380,334 58

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 18,356 39
Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	56,078 00
Losses resisted, including interest, costs and other expenses thereon	11,105 00
Total gross amount of claims for losses	\$ 85,539 39
Deduct re-insurance thereon	12,539 79
Net amount of unpaid losses	\$ 72,999 60
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$450,609.28; unearned premiums (50 per cent.)	\$ 225,304 64
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$191,384.67; unearned premiums (pro rata)	114,120 31
Total unearned premiums	\$ 339,424 95
All other demands against the company, absolute and contingent	32,437 72
Total amount of all liabilities except capital stock and net surplus	\$ 444,862 27
Joint stock capital actually paid up in cash	500,000 00
Surplus beyond capital and all other liabilities	435,472 31
Aggregate amount of all liabilities including paid-up capital stock and net surplus	\$1,380,334 58

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 47,411 16	
Gross premiums on risks written and renewed during the year	735,443 32	\$ 1,231 33
Totals	\$ 782,854 48	\$ 1,231 33
Deduct premiums and bills in course of collection at this date	43,102 37	124 05
Entire premiums collected during year	\$ 739,752 11	\$ 1,107 28
Deduct re-insurance, rebate and return premiums	158,927 98	205 70
	\$ 580,824 13	\$ 901 58
Net cash actually received for premiums		\$ 581,725 71
Received for interest on bonds and mortgages		5,519 55
Received for interest and dividends on stocks, bonds and collateral loans and from all other sources		43,064 35
Aggregate amount of income actually received during the year in cash		\$ 630,309 61

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$47,594.49, losses occurring in previous years)	\$ 441,324 21	\$ 3,993 09
Deduct amount received for salvages, and amounts received for re-insurance in other companies	67,732 15	1,622 60
	\$ 373,592 06	\$ 2,370 49
Net amount paid during the year for losses		\$ 375,962 55
Cash dividends actually paid stockholders		50,000 00
Paid for commission and brokerage		108,149 02
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employes		40,820 12
Paid for State, National and local taxes in this and other States . . .		15,786 37
All other payments and expenditures		22,938 36
Aggregate amount of actual expenditures during the year in cash		\$ 613,656 42

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 38,927,066	\$ 564,414 77		
Written or renewed during the year	55,416,470	735,443 32	\$ 369,008 00	1,231 33
Totals	\$ 94,343,536	\$ 1,299,858 09	\$ 369,008 00	\$ 1,231 33
Deduct those expired and marked off as terminated	43,545,563	600,703 17	369,008 00	1,231 33
In force at the end of the year	\$ 50,797,973	\$ 699,154 92		
Deduct amount re-insured	3,426,399	57,160 97		
Net amount in force Dec. 31, 1887	\$ 47,371,574	\$ 641,993 95		

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 31,110,424 00	\$ 450,609 28	1-2	\$ 225,304 64
1887	Two years .	96,232 00	1,497 76	3-4	1,123 32
1885	Three years .	2,316,163 00	26,492 64	1-6	4,415 44
1886		3,622,156 00	38,491 34	1-2	19,245 67
1887		4,711,822 00	54,460 56	5-6	45,383 80
1886	Four years .	26,750 00	191 25	5-8	119 50
1887		162,850 00	1,335 98	7-8	1,168 98
1883		482,053 00	5,692 30	1-10	569 23
1884	Five years .	935,618 00	11,675 75	3-10	3,502 71
1885		914,582 00	11,416 16	1-2	5,708 08
1886		1,241,360 00	16,171 15	7-10	11,319 77
1887		1,751,564 00	23,959 78	9-10	21,563 81
Totals		\$ 47,371,574 00	\$ 641,993 95		\$ 339,424 95

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$6,135,085 11
Losses paid from organization to date	3,639,211 04
Total amount of cash dividends declared since the company commenced business	772,500 00
Total amount of company's stock owned by the directors at par value	114,800 00
Losses incurred during the year: fire, \$401,800.77; marine and inland, \$2,370.49; total	404,171 26

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 618,997 00
Premiums received	14,371 29
Losses paid	5,643 68
Losses incurred	5,043 68

Union Insurance Company,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated April 28, 1865.

GUSTAVE TOUCHARD, President.

JAMES D. BAILEY, Secretary.

I. CAPITAL.Whole amount of capital actually paid up in cash **\$ 750,000 00****II. ASSETS.***Account of Stocks and Bonds owned by the Company.*

	<i>Par val.</i>	<i>Market val.</i>
U. S. bonds, 4 per cent. consols of 1907	\$ 200,000 00	\$ 253,000 00
Oakland City bonds, California	8,000 00	10,000 00
Alameda Town bonds, California	6,000 00	6,600 00
Montgomery Avenue bonds, San Francisco	120,000 00	30,000 00
Burlington, Cedar Rapids and Northern R. R. 1st mortgage bonds	23,000 00	24,265 00
Chicago, Burlington and Quincy R. R. 1st mortgage bonds	25,000 00	33,375 00
Chicago and Northwestern R. R. consoli- dated sinking fund bonds	25,000 00	34,750 00
Chicago, St. Paul, Minneapolis and Omaha R. R. consolidated mortgage bonds	25,000 00	29,750 00
Chicago, Milwaukee and St. Paul R. R. ter- minal mortgage bonds	25,000 00	25,500 00

	<i>Par val.</i>	<i>Market val.</i>	
Chicago, Rock Island and Pacific R. R. extension and collateral bonds	25,000 00	27,250 00	
Chicago, Rock Island and Pacific R. R. 1st mortgage bonds	20,000 00	26,700 00	
Delaware, Lackawanna and Western R. R. 1st mortgage bonds	2,000 00	2,670 00	
Lake Shore and Michigan Southern R. R. consolidated mortgage bonds	25,000 00	32,250 00	
Michigan Central R. R. 1st mortgage bonds	25,000 00	32,000 00	
Metropolitan Elevated R. R. (N. Y. C.) 1st mortgage bonds	15,000 00	17,700 00	
Metropolitan Elevated R. R. (N. Y. C.) 2d mortgage bonds	10,000 00	10,700 00	
New York Central and Hudson River R. R. 1st mortgage bonds	25,000 00	34,000 00	
Market Street Cable R. R., (San Francisco), bonds	20,000 00	25,800 00	
Spring Valley water works, (San Francisco), stock	22,500 00	22,950 00	
Totals	\$ 646,500 00	\$ 679,260 00	
Total market value of stocks and bonds			\$ 679,260 00
Market value of real estate owned by the company (unincumbered)			123,559 44
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			182,800 00
Value of lands mortgaged, exclusive of buildings		\$ 290,500 00	
Value of buildings mortgaged (insured for \$125,300 as collateral)		179,500 00	
Total value of said mortgaged premises			\$ 470,000 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
60 shares of the capital stock of The Bank of California, S. F	\$ 6,000 00	\$ 11,100 00	} \$ 20,000 00
400 shares Presidio and Ferries R. R. Co., S. F	40,000 00	17,800 00	
106 shares California Dry Dock Co., S. F	10,600 00	11,024 00	
Totals	\$ 56,600 00	\$ 39,924 00	\$ 20,000 00
Amount loaned on collaterals			\$ 20,000 00
Cash in company's principal office			\$ 21,924 98
Cash deposited in bank—			
Bank of California, S. F			43,800 00
Donohoe, Kelley & Co., S. F			5,000 00
Laidlaw & Co., N. Y			12,433 72
Merchants, Chicago			2,590 18
City Bank, Dallas, Texas			9,700 00
Total cash items			\$ 95,448 88
Interest due and accrued on stocks and bonds			950 00
Gross premiums in course of collection, not more than three months due			46,768 48
Bills receivable, not matured, taken for fire, marine and inland risks			21,467 63
Aggregate amount of all the assets of the company stated at their actual value			\$ 1,170,254 43

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 16,347 00
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 25,964 00
Losses resisted, including interest, costs and other expenses thereon	4,000 00
Net amount of unpaid losses	\$ 46,311 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$341,233.62; unearned premiums (50 per cent.)	\$ 170,616 81
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$119,080.33; unearned premiums (pro rata) .	69,850 58
Gross premiums received and receivable upon all unexpired time hull risks \$51,170.17; unearned premiums (50 per cent.)	25,585 08
Gross premiums received and receivable upon all unexpired marine risks.	8,311 15
Total unearned premiums	\$ 274,363 62
Unused balances of bills and notes taken in advance for premiums on open marine and inland policies or otherwise, returnable on settlement	7,231 00
Total amount of all liabilities, except capital stock and net surplus	\$ 327,905 62
Joint stock capital actually paid up in cash	750,000 00
Surplus beyond capital and all liabilities	92,348 81
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,170,254 43

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement.	\$ 30,323 76	\$ 14,039 51
Gross premiums on risks written and renewed during the year	595,661 44	151,672 94
Totals	\$ 625,985 20	\$ 165,712 45
Deduct premiums and bills in course of collection at this date	38,768 93	29,537 18
Entire premiums collected during year	\$ 587,216 27	\$ 136,175 27
Deduct re-insurance, rebate and return premiums	71,561 10	37,662 71
	\$ 515,725 17	\$ 98,512 56
Net cash actually received for premiums	\$ 614,237 73	
Received for interest on bonds and mortgages	11,428 80	
Received for interest and dividends on stocks, bonds and collateral loans	31,984 04	
Income received from all other sources	8,365 00	
Aggregate amount of income actually received during the year in cash	\$ 666,015 57	

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$28,399.80, losses occurring in previous years)	\$ 339,817 03	\$ 55,158 98
Deduct amounts received for salvages and amounts received for re-insurance in other companies	7,639 18	1,662 22
	\$ 332,177 85	\$ 53,496 76
Net amount paid during the year for losses		\$ 385,674 61
Cash dividends actually paid stockholders		60,030 00
Paid for commission and brokerage		139,262 80
Paid for salaries, fees and other charges of officers, clerks, agents and all other employés		38,334 15
Paid for State, National and local taxes in this and other States		12,824 89
All other payments and expenditures		31,167 53
Aggregate amount of actual expenditures during the year in cash		\$ 667,293 98

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 35,572,566	\$ 461,177 38	\$ 1,053,938	\$ 47,004 88
Written or renewed during the year	46,865,219	595,661 44	10,267,668	151,672 94
Totals	\$ 82,437,785	\$ 1,056,838 82	\$ 11,321,606	\$ 198,677 82
Deduct those expired and marked off as terminated	42,136,638	574,177 51	9,810,830	124,746 82
In force at the end of the year	\$ 40,301,147	\$ 482,661 31	\$ 1,510,776	\$ 73,931 00
Deduct amount re-insured	1,607,594	22,347 36	253,526	14,449 68
Net amount in force December 31, 1887	\$ 38,693,553	\$ 460,313 95	\$ 1,257,250	\$ 59,481 32

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 29,145,507 00	\$ 341,233 62	1-2	\$ 170,616 81
1886	Two years	2,500 00	20 00	1-4	5 00
1887		11,040 00	106 12	3-4	79 59
1885	Three years	1,750,549 00	21,132 15	1-6	3,522 03
1886		2,331,490 00	28,431 21	1-2	14,215 60
1887		3,603,310 00	45,857 40	5-6	38,214 50
1883	Five years	286,025 00	3,260 10	1-10	326 00
1884		356,430 00	3,842 60	3-10	1,152 78
1885		256,410 00	3,186 50	1-2	1,593 25
1886		441,560 00	5,889 91	7-10	4,122 93
1887		508,732 00	7,354 34	9-10	6,618 90
Totals		\$ 38,693,553 00	\$ 460,313 95		\$ 240,467 39

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$8,765,697 94
Losses paid from organization to date	4,807,978 36
Total amount of cash dividends declared since the company commenced business	2,235,000 00
Total amount of the company's stock owned by the directors, at par value	260,000 00
Loaned to stockholders and officers	20,000 00
Losses incurred during the year: fire, \$348,214.82; marine and inland, \$53,870.99; total	402,085 81
Amount deposited in Oregon, \$50,000.00; liabilities	16,260 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 469,037 00
Premiums received	10,116 11
Losses paid	3,927 95
Losses incurred	3,927 95

Union Fire and Marine Insurance Co.,

OF

CHRISTCHURCH, NEW ZEALAND.

Incorporated August 7, 1877.

JOHN THOMAS PEACOCK,
Chairman.

WILLIAM DEVENISH MEARES,
General Manager.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States bonds	\$ 42,000 00	\$ 52,390 63
California Dry Dock bonds	4,000 00	4,343 75
Parnell Borough Water Works debentures	5,250 00	5,040 00
Totals	\$ 51,250 00	\$ 61,774 38
Total market value of stocks and bonds		\$ 61,774 38
Market value of real estate owned by company (unincumbered)		23,500 00
Loans on bond and mortgage (first lien) upon which not more than one year's interest is due		538,210 92
Interest due and accrued on said bond and mortgage loans		6,457 02

Value of lands mortgaged, exclusive of buildings	\$ 729,750 00
Value of buildings mortgaged (insured for \$189,700.00 as collateral)	228,300 00
Total value of said mortgaged premises	<u>\$ 958,050 00</u>
Cash in company's principal office	\$ 598 42
Cash deposited in bank—	
French Savings and Loan Society	7,812 50
Savings and Loan Society	5,208 33
Permanent Investment and Loan Association of Canterbury	25,000 00
Union Bank of Australia	82,500 00
London and San Francisco Bank	11,045 61
Union Bank of Australia, Christchurch	19,859 35
At branches	<u>12,010 27</u>
Total cash items	\$ 164,034 48
Interest due and accrued on stocks and bonds	416 90
Interest due and accrued on bank deposits	1,992 22
Net premiums in course of collection not more than 3 months due	65,555 21
Bills receivable, not matured, taken for fire, marine and inland risks,	14,027 00
All other property belonging to the company	<u>8,216 77</u>
Amount of premiums unpaid on policies which have been issued more than three months	<u>\$ 14,027 00</u>
Aggregate amount of all the assets of the company, stated at their actual value	\$ 884,184 90

III. LIABILITIES.

Total gross amount of claims for losses	\$ 25,275 00
Deduct re-insurance thereon	<u>9,050 00</u>
Net amount of unpaid losses	\$ 16,225 00
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$177,865.40; unearned premiums (50 per cent.)	\$ 88,932 70
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,560.50; unearned premiums (pro rata)	4,950 55
Gross premiums received and receivable upon all unexpired marine and inland navigation risks	13,377 54
Gross premiums received and receivable upon marine time risks, \$69,260.48; unearned premiums (50 per cent.)	<u>34,630 24</u>
Total unearned premiums	\$ 141,891 03
Cash dividends to stockholders remaining unpaid	4,351 50
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	380 12
Due and to become due for advances by London agent	19,375 00
All other demands against the company, absolute and contingent	<u>19,417 24</u>
Total amount of all liabilities, except capital stock and net surplus	\$ 201,639 89
Joint stock capital actually paid-up in cash	500,000 00
Surplus beyond capital and all other liabilities	<u>182,545 01</u>
Aggregate amount of all liabilities, except capital stock and net surplus	\$ 884,184 90

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 25,071 94	\$ 89,572 31	
Gross premiums on risks written and renewed during the year	334,192 85	343,951 21	
Totals	\$ 359,264 79	\$ 433,523 52	
Deduct premiums and bills in course of collection at this date	18,940 06	60,642 15	
Entire premiums collected during year	\$ 340,324 73	\$ 372,881 37	
Deduct re-insurance, rebate and return premiums	68,819 22	111,161 75	
	\$ 271,505 51	\$ 261,719 62	
Net cash actually received for premiums			\$ 533,225 13
Received for interest on bonds, mortgages and bank deposits			39,255 70
Income received from all other sources			88 13
Aggregate amount of income actually received during the year in cash			\$ 572,568 96

V. EXPENDITURES DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses	\$ 230,956 48	\$ 313,634 54	
Deduct amounts received for salvages and amounts received for re-insurances in other companies	54,107 25	193,522 81	
	\$ 176,849 23	\$ 120,111 73	
Net amount paid during the year for losses			\$ 296,960 96
Cash dividends actually paid stockholders			49,658 54
Paid for commissions and brokerage			50,001 67
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés			86,618 13
Paid for State, National and local taxes in this and other States			4,278 62
Aggregate amount of actual expenditures during the year in cash			\$ 487,517 92

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$24,437,670 00	\$ 189,286 77	\$6,847,238 00	\$ 80,620 66
Written or renewed during the year	41,899,975 00	334,192 85	30,628,930 00	343,951 21
Totals	\$66,337,645 00	\$ 523,479 62	\$37,476,168 00	\$ 424,571 87
Deduct those expired and marked off as terminated	35,499,445 00	286,320 62	26,043,628 00	237,894 53
In force at the end of the year	\$30,838,200 00	\$ 237,159 00	\$11,432,540 00	\$ 186,677 34
Deduct amount re-insured	7,085,450 00	49,733 10	8,373,720 00	104,039 32
Net amount in force December 31, 1887	\$23,752,750 00	\$ 187,425 90	\$3,058,820 00	\$ 82,638 02

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross prem's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$23,171,729 00	\$ 177,865 40	1-2	} \$ 88,932 70 4,950 55
1887	Two years . . .	275,561 00	3,884 47	3-4	
1887	Three years . .	289,367 00	5,154 28	5-6	
1887	Four years . . .	12,250 00	349 50	7-8	
1887	Five years . . .	3,843 00	172 25	9-10	
Totals		\$23,752,750 00	\$ 187,425 90		\$ 93,883 25

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$4,466,155 20
Losses paid from organization to date	2,698,325 86
Total amount of cash dividends declared since the company commenced business	384,375 00
Total amount of the company's stock owned by the directors, at par value	34,275 00
Loaned to stockholders and officers	33,000 00
Losses incurred during the year: fire, \$190,674.23; marine and inland, \$122,511.73; total	313,185 96

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 276,465 00
Premiums received	6,672 19
Losses paid	5,083 31
Losses incurred	5,680 75

United Firemen's Insurance Co.,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated April 2, 1860.

JOSEPH L. CAVEN, President.

ROBERT B. BEATH, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. bonds, 1907	\$ 50,000 00	\$ 63,000 00
Philadelphia city bonds, 4 per cent., 1895	60,000 00	63,000 00
Northern Central R. R. bonds, 6 per ct., 1904	10,000 00	12,200 00

	<i>Par val.</i>	<i>Market val.</i>	
Continental Passenger Railway stock	20,000 00	24,000 00	
Chicago & Western Indiana R. R. Co., general mortgage, 1932	10,000 00	11,500 00	
Belfonte, Nittany & Lemont R. R. Co., first mortgage, 1924	10,000 00	11,500 00	
Totals	<u>\$ 160,000 00</u>	<u>\$ 185,200 00</u>	
Total market value of stocks and bonds			\$ 185,200 00
Market value of real estate owned by the company (unincumbered) . .			120,200 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			520,908 16
Interest due and accrued on said bond and mortgage loans			9,331 01
Value of mortgaged premises (insured for \$358,850.00 as collateral)		\$1,070,470 00	

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
100 shares Union Pass. R. W. Co's stock	\$ 5,000 00	\$ 17,200 00	\$ 10,000 00
30 shares Real Estate, Title, Ins. & Trust Co. stock	3,000 00	6,600 00	5,000 00
60 shares Real Estate, Title, Ins. & Trust Co. stock	6,000 00	13,200 00	10,500 00
500 shares Northern Pacific R. R. stock, preferred	58,000 00	31,150 00	25,000 00
6000 shares Dividend Scrip Northern Pacific R. R.			
2000 Phila. Traction Co., collateral trust bonds	12,500 00	9,750 00	7,000 00
50 shares 13th and 15th Streets Pass. R. W. Co's stock			
100 shares Northern Pacific R. R. stock, common			
Totals	<u>\$ 84,500 00</u>	<u>\$ 77,900 00</u>	<u>\$ 57,500 00</u>
Amount loaned on callaterals			\$ 57,500 00
Cash in company's principal office			\$ 652 68
Cash deposited in Merchant's National Bank, and Guarantee Trust & Safe Deposit Co			13,286 49
Total cash items			<u>\$ 13,939 17</u>
Interest due and accrued on stocks and bonds			650 00
Interest due and accrued on collateral loans			689 59
Net premiums in course of collection not more than three months due			12,841 06
All other property belonging to the company			5,322 27
Aggregate amount of all the assets of the company, stated at their actual value			<u>\$ 926,581 26</u>

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$ 1,140 59
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	12,345 64
Losses resisted, including interest, costs and other expenses thereon	<u>2,675 00</u>
Net amount of unpaid losses	\$ 16,161 23

Gross premiums received and receivable, upon all unexpired fire risks running one year or less from date of policy, \$146,403.12; unearned premiums (50 per cent.)	\$ 73,201 56
Gross premiums received and receivable, upon all unexpired fire risks running more than one year from date of policy, \$68,427.61; unearned premiums (pro rata)	40,649 48
Total unearned premiums	\$ 113,851 04
Amount reclaimable by the insured on perpetual fire insurance policies	436,937 06
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	271 92
All other demands against the company, absolute and contingent	1,919 86
Total amount of all liabilities, except capital stock and net surplus	\$ 569,141 11
Joint stock capital actually paid up in cash	300,000 00
Surplus beyond capital and all other liabilities	57,440 15
Aggregate amount of all liabilities including capital stock and net surplus	\$ 926,581 26

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 10,410 42
Deduct amount of same not collected	385 01
Net collected	\$ 10,025 41
Gross premiums on risks written and renewed during the year	207,381 37
Total	\$ 217,406 78
Deduct premiums and bills in course of collection at this date	12,854 43
Entire premiums collected during the year	\$ 204,552 35
Deduct re-insurance, rebate and return premiums	25,548 47
Net cash actually received for premiums	\$ 179,003 88
Received for interest on bonds and mortgages	26,938 48
Received for interest and dividends on stocks, bonds and collateral loans	12,077 73
Income received from all other sources	1,256 00
Aggregate amount of income actually received during the year in cash	\$ 219,276 09

V. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (including \$16,071.44, losses occurring in previous years)	\$ 127,423 07
Cash dividends actually paid stockholders	18,000 00
Paid for commission and brokerage	37,967 98
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	14,780 00
Paid for State, National and local taxes in this and other States	6,432 36
All other payments and expenditures	14,435 94
Aggregate amount of actual expenditures during the year in cash	\$ 219,039 35

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire Risks.</i>	<i>Premiums thereon.</i>	<i>Perpetual Fire Risks.</i>	<i>Premiums thereon.</i>
In force on December 31, of the preceding year	\$ 17,187,172	\$ 184,231 19	\$ 18,420,317	\$ 441,041 46
Written or renewed during the year	21,008,759	207,381 37	2,307,094	51,028 83
Totals	\$ 38,195,931	\$ 391,612 56	\$ 20,727,411	\$ 492,070 29
Deduct those expired and marked off as terminated . .	17,950,258	169,646 01	379,982	10,938 31
In force at the end of the year	\$ 20,245,673	\$ 221,966 55	\$ 20,347,429	\$ 481,131 98
Deduct amount re-insured . . .	682,654	7,135 82	. . . . .	. . . . .
Net amount in force December 31, 1887	\$ 19,563,019	\$ 214,830 73	\$ 20,347,429	\$ 481,131 98

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 14,211,242 00	\$ 146,403 12	1-2	\$ 73,201 56
1886	Two years .	8,750 00	95 72	1-4	23 93
1887		26,200 00	268 10	3-4	201 08
1885	Three years	530,238 00	5,695 72	1-6	949 30
1886		961,690 00	10,139 16	1-2	5,069 58
1887		1,222,486 00	14,193 98	5-6	11,828 32
1884	Four years .	8,000 00	120 81	1-8	15 10
1885		11,750 00	130 90	3-8	49 10
1886		8,750 00	87 50	5-8	54 70
1887		29,550 00	352 08	7-8	308 07
1883	Five years .	355,705 00	14,544 48	1-10	454 44
1884		278,116 00	3,840 66	3-10	1,152 18
1885		339,386 00	4,414 97	1-2	2,207 49
1886		424,737 00	5,965 66	7-10	4,175 95
1887		857,919 00	10,240 35	9-10	9,216 32
	Various . .	288,500 00	8,337 52	. . .	4,943 92
Totals		\$ 19,563,019 00	\$ 214,830 73		\$ 113,851 04

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 1,523,984 87
Losses paid from organization to date	971,587 01
Total amount of cash dividends declared since the company commenced business	218,506 00
Total amount of the company's stock owned by the directors at par value	60,380 00
Losses incurred during the year: fire	124,152 49

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 58,425 00
Premiums received	849 19
Losses paid	988 22
Losses incurred	988 22

United States Fire Insurance Co.,
OF
NEW YORK, . . . NEW YORK.

Incorporated April 1, 1824

W. W. UNDERHILL, President.

GEORGE E. COCK Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 250,000 00

II. ASSETS.

United States 4 per cent. regist'd bonds, par value, \$217,000 00, market value	\$ 272,335 00
Loans on bond and mortgage (first lien) upon which not more than one year's interest is due	326,200 00
Interest due and accrued on said bond and mortgage loans	1,600 16
Value of lands mortgaged, exclusive of buildings	\$ 247,833 00
Value of buildings mortgaged (insured for \$350,200 as collateral)	45,667 00
Total value of said mortgaged premises	\$ 713,500 00
Cash in company's principal office	\$ 6,895 34
Gross premiums in course of collection not more than 3 months due	20,105 19
All other property belonging to the company	158 98
Aggregate amount of all the assets of the company stated at their actual value	\$ 627,294 67

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 1,688 30
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	3,090 00
Net amount of unpaid losses	\$ 4,778 30

Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$94,210.31; unearned premiums (50 per cent.)	\$ 47,105 15
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$ 56,571.01; unearned premiums (pro rata),	31,775 29
Gross premiums received and receivable upon all unexpired inland navigation risks, \$17,650.27; unearned premiums (50 per cent)	8,825 13
Total unearned premiums	\$ 87,705 57
Cash dividends to stockholders remaining unpaid	208 00
Due and to become due for borrowed money	23,000 00
All other demands against the company absolute and contingent . .	6,305 43
Total amount of all liabilities, except capital stock and net surplus	\$ 121,997 30
Joint stock capital actually paid up in cash	250,000 00
Surplus beyond capital and all other liabilities	255,297 37
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 627,294 67

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 17,361 27	\$ 1,343 87
Deduct amount of same not collected	237 27	. . . . .
Net collected	\$ 17,124 00	\$ 1,343 87
Gross premiums on risks written and renewed during the year	141,398 87	20,150 91
Totals	\$ 158,522 87	\$ 21,494 78
Deduct premiums and bills in course of collection at this date	18,509 21	1,746 92
Entire premiums collected during the year	\$ 140,013 66	\$ 19,747 86
Deduct re-insurance, rebate and return premiums	14,646 46	1,426 22
	\$ 125,367 20	\$ 18,321 64
Net cash actually received for premiums		\$ 143,688 84
Received for interest on bonds and mortgages		16,779 07
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources		8,300 00
Aggregate amount of income actually received during the year in cash		\$ 168,767 91

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>
Gross amount actually paid for losses (including \$11,212.87, losses occurring in previous years)	\$ 65,123 89	\$ 6,493 62
Deduct amounts received for salvages and amounts received for re-insurances in other companies	1,520 86	. . . . .
	\$ 63,603 03	\$ 6,493 62

Net amount paid during the year for losses	\$ 70,096 65
Cash dividends actually paid stockholders	27,347 25
Paid for commissions and brokerage	29,655 78
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	18,127 28
Paid for State, National and local taxes in this and other States	4,552 61
All other payments and expenditures	14,877 54
<hr/>	
Aggregate amount of actual expenditures during the year in cash	\$ 164,657 11

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 17,367,157	\$ 139,564 46	\$ 360,225	\$ 11,201 36
Written or renewed during the year	18,014,867	141,398 87	819,269	20,150 91
Totals	\$ 35,382,024	\$ 280,963 33	\$ 1,179,494	\$ 31,352 27
Deduct those expired and marked off as terminated	16,884,132	125,758 16	628,304	13,702 00
In force at the end of the year	\$ 18,497,892	\$ 155,205 17	\$ 551,190	\$ 17,650 27
Deduct amount re-insured	508,548	4,423 85		
Net amount in force De- cember 31, 1887	\$ 17,989,344	\$ 150,781 32	\$ 551,190	\$ 17,650 27

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year or less	\$ 11,543,916 00	\$ 94,210 31	1-2	\$ 47,105 15
1886	Two years	2,500 00	12 50	1-4	3 13
1887		24,500 00	141 85	3-4	106 38
1885	Three years	925,300 00	12,291 32	1-6	2,048 55
1886		1,832,573 00	14,630 81	1-2	7,315 40
1887		2,631,023 00	19,731 34	5-6	16,427 75
1884	Four years	25,250 00	252 50	1-8	31 56
1885		27,850 00	300 60	3-8	112 72
1886		9,650 00	96 50	5-8	60 31
1887		23,850 00	214 85	7-8	187 97
1883	Five years	85,600 00	740 75	1-10	74 07
1884		149,825 00	1,180 22	3-10	354 06
1885		177,725 00	1,712 96	1-2	856 48
1886		222,432 00	2,288 06	7-10	1,501 64
1887		307,350 00	2,994 75	9-10	2,695 27
Totals		\$ 17,989,344 00	\$ 150,781 32		\$ 78,880 44

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$3,601,145 00
Losses paid from organization to date.	1,884,566 00
Total amount of cash dividends declared since the company commenced business	1,641,591 00
Total amount of the company's stock owned by the directors, at par value	47,025 00
Losses incurred during the year: fire, \$58,967.17; marine and inland, \$4,388.68; total	63,355 85

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 157,000 00
Premiums received	1,869 38
Losses paid	93 86
Losses incurred	93 86

UNITED STATES BRANCH

OF THE

Western Assurance Company,

OF

TORONTO, CANADA.

Incorporated August, 1851.

A. M. SMITH, President.

JAMES BOOMER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 500,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4½ per cent. registered bonds	\$ 100,000 00	\$ 108,000 00
United States 4 per cent. registered bonds	201,000 00	253,260 00
Ohio state stock, 3 per cent.	100,000 00	104,000 00
Georgia state bonds 6 per cent.	25,000 00	25,750 00
Cash deposit State of Mississippi	15,000 00	15,000 00
City of Richmond, Va., bonds, 4 per cent.	40,000 00	41,200 00

	<i>Par val.</i>	<i>Market val.</i>
Dominion of Canada stock, 4 per cent.	141,350 00	145,297 25
Canadian Bank of Commerce stock	40,000 00	45,200 00
Imperial Loan and Investment Co., stock	25,000 00	28,000 00
Dominion Loan and Investment Co., stock	15,000 00	15,000 00
Canada Permanent Loan and Savings Co., stock	3,500 00	7,000 00
Freehold Loan and Savings Co., stock	9,500 00	15,390 00
Cash deposit—New York Trustees	23,000 00	23,000 00
Totals	\$ 735,350 00	\$ 827,097 25
Total market value of stocks and bonds		\$ 827,097 25
Cash in company's principal office	\$	13 40
Cash deposited in bank—		
J. H. Goadley and Alex. Laird, agents, Cana- dian Bank of Commerce, New York	57,311 05	
Bank of Commerce, Buffalo	14,677 52	
Corn Exchange Bank, Chicago	2,982 18	
Total cash items		\$ 74,984 75
Gross premiums in course of collection not more than three months due		111,288 16
Bills receivable, not matured, taken for fire, marine and inland risks		41,916 76
All other property belonging to the company		9,411 97
Aggregate amount of all the assets of the company, stated at their actual value		\$1,064,698 62

III. LIABILITIES.

Gross losses adjusted, or in process of adjustment or in suspense, including all reported and supposed losses	\$ 96,419 34
Losses resisted including interest, costs and other ex- penses thereon	7 219 81
Total gross amount of claims for losses	\$ 103,639 23
Deduct re-insurance thereon	2,717 32
Net amount of unpaid losses	\$ 100,911 91
Gross premiums received and receivable upon all unex- pired fire risks, running one year or less from date of policy, \$603,064.83; unearned premiums (50 per cent.)	\$ 301,532 41
Gross premiums received and receivable upon all unex- pired fire risks, running more than one year from date of policy, \$287,028.35; unearned premiums (pro rata)	155,744 68
Gross premiums received and receivable upon all unex- pired inland navigation risks, \$73,590.44; unearned premiums (50 per cent.)	36,795 22
Gross premiums received and receivable upon all unex- pired marine risks	30,420 00
Total unearned premiums	\$ 524,492 31
All other demands against the company, absolute and contingent	14,515 84
Total amount of all liabilities except net surplus	\$ 639,920 06
Surplus beyond all liabilities in the United States	424,778 56
Aggregate amount of all liabilities, including net surplus	\$1,064,698 62

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 83,494 58	\$ 7,962 44	
Deduct amount of same not collected.	1,281 77		
Net collected	\$ 82,212 81	\$ 7,962 44	
Gross premiums on risks written and renewed during the year	1,005,852 13	372,096 47	
Totals	\$1,088,064 94	\$ 380,058 91	
Deduct premiums and bills in course of collection at this date	118,570 26	34,634 66	
Entire premiums collected during year	\$ 969,494 68	\$ 345,424 25	
Deduct re-insurance, rebate, abatement and return premiums	175,762 33	45,583 20	
	\$ 793,732 35	\$ 299,841 05	
Net cash actually received for premiums			\$1,093,573 40
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources			<u>29,436 58</u>
Aggregate amount of income actually received during the year in cash			\$1,123,009 98

V. EXPENDITURES DURING THE YEAR.

	<i>On fire risks.</i>	<i>Marine and inland risks.</i>	
Gross amount actually paid for losses (including \$66,323.72, losses occurring in previous years)	\$ 576,171 16	\$ 194,934 60	
Deduct amounts received for salvages and amounts received for re-insurance in other companies	26,966 98	16,677 69	
	\$ 549,204 18	\$ 178,256 91	
Net amount paid during the year for losses			\$ 727,461 09
Paid for commission and brokerage			227,976 23
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes			24,000 00
Paid for State, National and local taxes in this and other States			24,102 76
All other payments and expenditures			<u>79,628 58</u>
Aggregate amount of actual expenditures during the year in cash			\$1,083,168 66

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 62,924,147	\$ 929,825 58	\$ 1,109,053	\$ 22,734 23
Written or renewed during the year	69,950,976	1,005,852 13	50,478,220	372,096 47
Totals	\$ 132,875,123	\$1,935,677 71	\$ 51,587,273	\$ 394,830 70
Deduct those expired and marked off as terminated	68,988,100	998,253 07	47,996,302	287,964 02
In force at the end of the year	\$ 63,887,023	\$ 937,424 64	\$ 3,590,971	\$ 106,866 68
Deduct amount re-insured	2,205,571	47,331 61	375,664	2,856 24
Net amount in force December 31, 1887	\$ 61,681,452	\$ 890,093 03	\$3,215,307	\$ 104,010 44

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 41,326,102 00	\$ 603,064 83	1-2	\$ 301,532 41
1885	Three years .	3,833,064 00	54,237 20	1-6	9,039 54
1886		4,903,657 00	66,880 87	1-2	33,440 44
1887		6,019,095 00	79,406 23	5-6	66,171 85
1883		876,095 00	13,907 19	1 10	1,390 71
1884	Five years .	964,967 00	15,660 37	3-10	4,698 09
1885		954,470 00	14,932 99	1-2	7,466 49
1886		1,405,795 00	21,326 98	7-10	14,928 83
1887		1,398,207 00	20,676 37	9-10	18,608 73
Totals		\$ 61,681,452 00	\$ 890,093 03		\$ 457,277 09

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$9,506,676 17
Losses paid from organization of the company to date	6,342,249 26
Total amount of losses incurred during the year: fire, \$567,026.54; marine and inland, \$198,895.71; total	765,922 25
Amounts deposited in various States—	

	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia	\$ 40,000 00	\$ 12,310 25
Mississippi	25,000 00	31,665 91
Ohio	100,000 00	29,871 91
Georgia	25,000 00	20,399 28

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 736,290 00
Premiums received	16,548 70
Losses paid	3,110 10
Losses incurred	1,981 66

Westchester Fire Insurance Co.,

OF

NEW YORK, . NEW YORK.

Incorporated March 14, 1837.

Commenced business as a joint stock company January 1, 1870.

GEORGE R. CRAWFORD, President.

JOHN Q. UNDERHILL, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 300,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
New York City 3 per cent. bonds	\$ 250,000 00	\$ 260,000 00
Northern Pacific R. R. bonds, first mtge . .	20,000 00	23,200 00
Missouri, Kansas & Texas R. R. bonds, gen'l mtg.	20,000 00	14,600 00
Missouri Pacific R. R. bonds, con. mtg . . .	20,000 00	22,200 00
Oregon Short Line R. R. bonds, first mtge .	20,000 00	20,100 00
St. Louis & Iron Mt. R. R. bonds, gen'l mtge.	25,000 00	23,000 00
Richmond & Danville R. R. bonds, 1st mtge.	10,000 00	11,000 00
Central Pacific R. R. bonds (C. & O. Div.) .	25,000 00	26,000 00
Metropolitan Ferry Co. bonds, first mtge .	20,000 00	20,500 00
Georgia State bonds, gold	25,000 00	26,500 00
Richmond, Va., city bonds	15,000 00	15,300 00
N. Y. & Harlem R. R. stock	60,000 00	129,600 00
Rens. & Saratoga R. R. stock	50,000 00	82,500 00
Albany & Susquehanna R. R. Stock	40,000 00	58,000 00
N. Y., Lackawanna & Western R. R. stock .	80,000 00	82,000 00
Totals	\$ 680,000 00	\$ 814,500 00
Total market value of stocks and bonds		\$ 814,500 00
Market value of real estate owned by the company (unincumbered) . .		2,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		326,200 00
Interest due and accrued on said bond and mortgage loans		2,967 33
Value of lands mortgaged, exclusive of buildings	\$ 342,120 00	
Value of buildings mortgaged (insured for \$323,890 as col- lateral)		361,730 00
Total value of said mortgaged premises		\$ 703,850 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
City Fire Insurance Co. of N. Y.	\$ 1,050 00	\$ 1,200 00	\$ 900 00
Ft. Worth & Denver City R. R	5,000 00	4,000 00	2,500 00
Jersey City Impt. bonds	5,000 00	5,500 00	500 00
Totals	\$ 11,050 00	\$ 10,700 00	\$ 3,900 00

WESTCHESTER FIRE INSURANCE CO.

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Amount loaned on collaterals	\$	3,900	00
Cash deposited in bank—			
Chatham Nat'l, N. Y.	\$	71,809	78
Union Trust Co., N. Y.		17,444	00
First Nat'l Bank, Chicago		5,000	00
Total amount of cash	\$	94,253	78
Gross premiums in course of collection not more than three months due		99,765	54
Aggregate amount of all the assets of the company, stated at their actual value	\$	1,343,586	65

III. LIABILITIES.

Gross claims for adjusted and unpaid losses, due and to become due	\$	26,974	29
Gross losses in process of adjustment, or in suspense, including all reported and supposed losses		35,199	10
Net amount of unpaid losses	\$	62,173	39
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$609,917.08; unearned premiums (50 per cent.)	\$	394,958	99
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$686,749.57; unearned premiums (pro rata)		358,298	21
Gross premiums received and receivable upon all unexpired inland navigation risks, \$2,068.88; unearned premiums (50 per cent.)		1,034	44
Total unearned premiums	\$	664,291	64
All other demands against the company, absolute and contingent		34,416	66
Total amount of liabilities, except capital stock and net surplus	\$	760,881	69
Joint stock capital actually paid up in cash		300,000	00
Surplus beyond capital and all other liabilities		282,704	96
Aggregate amount of all liabilities, including paid-capital stock and net surplus	\$	1,343,586	65

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	<i>Marine and inland risks.</i>
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 92,782 85	
Deduct amount of same not collected	1,420 19	
Net collected	\$ 91,362 69	
Gross premiums on risks written and renewed during the year	918,678 12	3,629 13
Totals	\$1,010,040 81	\$ 3,629 13
Deduct premiums and bills in course of collection at this date	98,245 35	1,520 19
Entire premiums collected during the year	\$ 911,795 46	\$ 2,108 94
Deduct re-insurance, rebate and return premiums	85,241 21	
Total	\$ 826,554 25	\$ 2,108 94

Net cash actually received for premiums	\$ 828,663 19
Received for interest on bonds and mortgages	15,573 06
Received for interest and dividends on stocks, bonds and collateral loans	35,222 32
Income from all other sources	727 82
Aggregate amount of income actually received during the year in cash	\$ 880,186 39

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$48,373.10, losses occurring in previous years)	\$ 507,076 38
Deduct amount received for salvages, and amounts received for re-insurance in other companies	21,918 82
Net amount paid during the year for losses	\$ 485,157 56
Cash dividends actually paid stockholders	30,000 00
Paid for commission and brokerage	159,964 32
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	36,691 23
Paid for State, National and local taxes in this and other States	16,614 28
All other payments and expenditures	102,017 56
Aggregate amount of actual expenditures during the year in cash	\$ 830,444 95

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>	<i>Marine and inland.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 130,084,353	\$1,264,458 48		
Written or renewed during y'r	92,761,497	918,678 12	\$ 1,197,650	\$ 3,629 13
Totals	\$ 222,845,850	\$2,183,136 60	\$ 1,197,650	\$ 3,629 13
Deduct those expired and marked off as terminated	88,134,794	860,834 14	1,023,650	1,560 25
In force at the end of the year	\$ 134,711,056	\$1,322,302 46	\$ 174,000	\$ 2,068 88
Deduct amount re-insured	2,344,263	25,634 91		
Net amount in force December 31, 1887	\$ 132,366,793	\$1,296,667 55	\$ 174,000	\$ 2,068 88

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	1 year or less.	\$ 60,170,755 00	\$ 609,917 98	1-2	\$ 304,958 99
1886	Two years . .	424,121 00	3,151 23	1-4	787 81
1887		376,350 00	3,108 98	3-4	2,331 74
1885		15,398,349 00	142,382 87	1-6	23,313 81
1886	Three years .	17,744,773 00	144,226 16	1-2	72,110 08
1887		18,852,394 00	163,859 94	5-6	136,549 95
1884		142,075 00	1,567 43	1-8	195 93
1885	Four years .	165,537 00	1,667 48	3-8	625 30
1886		219,774 00	2,296 28	5-8	1,433 17
1887		190,720 00	1,981 16	7-8	1,733 52
1883	Five years . .	2,952,615 00	34,682 40	1-10	3,468 24
1884		3,425,981 00	42,308 74	3-10	12,692 62
1885		3,796,882 00	46,686 02	1-2	23,343 01
1886		4,084,551 00	46,460 82	7-10	32,522 57
1887		4,421,916 00	51,876 06	9-10	46,688 46
Totals		\$132,366,793 00	\$1,296,667 55		\$ 663,257 20

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date		\$12,063,810	52
Losses paid from organization to date		6,679,443	28
Total amount of cash dividends declared since the company commenced business		468,000	00
Dividends declared payable in stock from organization		100,000	00
Total amount of the company's stock owned by the directors, at par value		86,550	00
Loaned to stockholders and officers		16,500	00
Losses incurred during the year: fire		498,957	85
Amounts deposited in various States—			
	<i>Deposit.</i>	<i>Liabilities.</i>	
Georgia	\$ 26,500 00	\$ 6,043 95	
Virginia	15,000 00	8,048 86	

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 348,675	00
Premiums received	7,429	68
Losses paid	4,451	77
Losses incurred	4,451	77

Western Home Insurance Company,
OF
SIOUX CITY, IOWA.

Incorporated March, 1883.

WM. L. JOY, President.

G. W. KINGSNORTH, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	\$ 143,066	30
Loans on bond and mortgage (first liens) upon which more than one year's interest is due	13,049	50
Interest due and accrued on said bond and mortgage loans	10,138	37
Value of mortgaged property exclusive of buildings	\$ 289,735	00
Value of buildings mortgaged (insured for \$38,700.00 as collateral)	53,140	00
Total value of said mortgaged premises	\$ 342,875	00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Sionx City St. Ry. Co. bonds	\$ 16,000 00	\$ 16,000 00	\$ 10,000 00
Sioux City Foundry & Machine Works stock	2,800 00	3,500 00	1,000 00
Neb. and Iowa Ins. Co. stock	3,000 00	1,500 00	750 00
Totals	\$ 21,800 00	\$ 21,000 00	\$ 11,750 00
Amount loaned on collaterals			\$ 11,750 00
Cash in the company's principal office			\$ 668 10
Cash deposited in bank—			
Weare & Allison			58,135 35
First National Bank			7,500 00
Sioux National Bank			7,500 00
Total cash items			\$ 73,803 45
Interest due and accrued on collateral loans			1,605 48
Gross premiums in course of collection, not more than 3 months due			20,101 98
Bills receivable, not matured, taken for fire risks			32,582 87
All other property belonging to the company			72,428 72
Total gross amount of all the assets of the company			\$ 378,526 67
Deduct for bills receivable, past due, and personal property			69,403 90
Aggregate amount of all the assets of the company stated at their actual value			\$ 309,122 77

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 5,125 00
Losses resisted, including interest, costs and other expenses thereon	4,533 85
Total gross amount of claims for losses	\$ 9,658 85
Deduct re-insurance thereon	1,100 00
Net amount of unpaid losses	\$ 8,558 85
Gross premiums received and receivable upon all unexpired fire risks running one year or less from date of policy, \$ 44,789.83; unearned premiums (50 per cent.)	\$ 22,394 91
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$ 132,739.90; unearned premiums (pro rata)	69,593 88
Total unearned premiums	\$ 91,988 79
Due and accrued for salaries, rent, advertising, and for agency and other miscellaneous expenses	4,360 75
All other demands against the company, absolute and contingent	1,337 64
Total amount of all liabilities, except capital stock and net surplus	\$ 106,246 03
Joint stock capital actually paid up in cash	200,000 00
Surplus beyond capital and all other liabilities	2,876 74
Aggregate amount of all liabilities, including capital stock and net surplus	\$ 309,122 77

IV. INCOME DURING THE YEAR.

	<i>From fire risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 79,347 57	
Deduct amount of same not collected	50,916 97	
Net collected	\$ 28,430 60	
Gross premiums on risks written and renewed during the year	105,516 16	
Total	\$ 133,946 76	
Deduct premiums and bills in course of collection at this date	49,353 98	
Entire premiums collected during the year	\$ 84,592 78	
Deduct re-insurance, rebate and return premiums	16,810 57	
Net cash actually received for premiums	\$ 67,782 21	
Received for interest on bonds and mortgages	8,583 33	
Income received from all other sources	1,910 73	
Donation of stockholders	\$ 4,850 00	
Aggregate amount of income actually received during the year in cash	\$ 78,276 27	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses including \$3,205 33.		
losses occurring in previous years	\$ 25,123 26	
Deduct amounts received for salvages and amounts received for re-insurances in other companies.	1,687 69	
Net amount paid during the year for losses	\$ 23,435 57	
Paid for commissions, brokerage, salaries, fees, and all other charges of officers, clerks, agents, and all other employes	33,396 24	
Paid for State, National and local taxes in this and other States	2,785 09	
All other payments and expenditures	8,810 52	
Aggregate amount of actual expenditures during the year in cash	\$ 68,427 42	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Five risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 9,868,370 00	\$ 185,695 94
Written or renewed during the year	5,651,908 00	105,516 16
Totals	\$ 15,520,278 00	\$ 291,211 90
Deduct those expired and marked off as terminated	4,827,974 00	108,374 04
In force at the end of the year	\$ 10,692,304 00	\$ 182,837 86
Deduct amount re-insured	242,928 00	5,308 13
Net amount in force December 31, 1887	\$ 10,449,376 00	\$ 177,529 73

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One y'r or less	\$ 2,091,747 00	\$ 44,789 83	1-2	\$ 22,394 91
1885	} Three years .	295,266 00	3,154 41	1-6	525 73
1886		395,723 00	5,444 40	1-2	2,722 20
1887		552,548 00	7,170 91	5-6	5,975 76
1883	} Five years . .	851,449 00	21,594 34	1-10	2,159 43
1884		1,300,149 00	22,174 10	3-10	6,652 23
1885		1,703,575 00	23,676 39	1-2	11,838 19
1886		1,614,205 00	24,262 40	7-10	16,983 68
1887		1,644,714 00	25,262 95	9-10	22,736 66
Totals		\$ 10,449,376 00	\$ 177,529 73		\$ 91,988 79

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 418,550 00
Losses paid from organization to date	77,365 94
Loaned to stockholders and officers	108,565 00
Losses incurred during the year: fire	28,538 94

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 130,430 00
Premiums received	2,568 66
Losses paid	None
Losses incurred	None

WILLIAMSBURGH CITY FIRE INSURANCE CO.,

OF

BROOKLYN, . . NEW YORK.

Incorporated, March 1853.

EDMUND DRIGGS, President.

N. W. MESEROLE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 250,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds, 1907	\$ 15,000 00	\$ 18,900 00
United States 6 per cent. currency bonds	40,000 00	50,000 00
United States 4½ per cent. reg. bonds, 1891	45,000 00	48,600 00

	<i>Par val.</i>	<i>Market val.</i>
Richmond, Va., 4 per cent. reg. bonds, 1920	12,500 00	12,875 00
Third Ave. R. R. Co. of N. Y. 6 per cent. coupon bonds	20,000 00	20,800 00
Forty-Second St. and Grand St. Ferry R. R. 7 per cent coupon bonds	24,000 00	27,120 00
Georgia 6 per cent. coupon bonds	25,000 00	25,250 00
Broadway Railroad of Brooklyn bonds . . .	3,000 00	3,600 00
Calvary Cemetery, Greenpoint & Brooklyn R. R. bonds	20,000 00	22,000 00
Grand street and Newtown Railroad stock	33,000 00	30,525 00
Long Island Bank, of Brooklyn, stock . . .	10,000 00	12,200 00
First National Bank, of Brooklyn, stock . .	4,900 00	15,680 00
People's Gas Light Co., of Brooklyn, stock	13,000 00	7,800 00
Metropolitan Gas Light Co., of Brooklyn, stock	5,000 00	4,000 00
Citizen's Gas Light Co., of Brooklyn, stock	7,120 00	3,844 80
Dry Dock, East Broadway & Battery R. R. Co., of New York, stock	20,000 00	30,000 00
Dry Dock, East Broadway & Battery R. R. Co., of New York, scrip	20,000 00	21,200 00
Brooklyn, Crosstown R. R. certificates of indebtedness	25,000 00	25,000 00
Totals	\$ 342,520 00	\$ 378,854 80
Total market value of stocks and bonds		\$ 378,854 80
Market value of real estate owned by the company (unincumbered) .		531,691 40
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due		278,050 00
Loans on bond and mortgage (first liens) upon which more than one year's interest is due		2,000 00
Interest due and accrued on said bond and mortgage loans		1,251 33
Value of lands mortgaged, exclusive of buildings	\$ 250,250 00	
Value of buildings mortgaged (insured for \$224,200.00 as collateral)		250,550 00
Total value of said mortgaged premises		\$ 500,800 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Greenwich Insurance Co. stk \$	250 00	\$ 525 00	\$ 350 00
Union Ferry Co.'s stock . . .	600 00	960 00	600 00
Totals	\$ 850 00	\$ 1,485 00	\$ 950 00
Amount loaned on collaterals			\$ 950 00
Cash in the company's principal office			\$ 434 80
Cash deposited in bank—			
Chatham National Bank of New York			10,770 59
First National Bank, Brooklyn			7,688 34
Mechanics Bank, Brooklyn			1,594 90
Total cash items			\$ 20,488 63
Interest due and accrued on stocks and bonds			5,768 16
Interest due and accrued on collateral loans			15 25
Gross premiums in course of collection not more than 3 months due			57,686 53
All other property belonging to the company			8,822 21
Amount of premiums unpaid on policies which have been issued more than three months		\$ 233 25	
Aggregate amount of all the assets of the company stated at their actual value			\$1,285,578 31

III. LIABILITIES.

Gross claims for adjusted and unpaid losses due and to become due	\$ 3,411 81
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	13,215 44
Losses resisted, including interest, costs and other expenses thereon	11,850 00
Total gross amount of claims for losses	\$ 28,477 25
Deduct re-insurance thereon	1,893 45
Net amount of unpaid losses	\$ 26,583 80
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$386,381.44; unearned premiums (50 per cent.)	\$ 193,190 72
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$389,192.14; unearned premiums (pro rata)	212,918 99
Total unearned premiums	\$ 406,109 71
Cash dividends to stockholders remaining unpaid	160 00
Due and accrued for salaries, rent, advertising and for agency and other miscellaneous expenses	440 66
All other demands against the company, absolute and contingent	18,013 78
Total amount of all liabilities except capital stock and net surplus	\$ 451,307 95
Joint stock capital actually paid up in cash	250,000 00
Surplus beyond capital and all other liabilities	584,270 36
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,285,578 31

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 53,604 03
Deduct amount of same not collected	1,253 67
Net collected	\$ 52,350 36
Gross premiums on risks written and renewed during the year	647,592 62
Total	\$ 699,942 98
Deduct premiums and bills in course of collection at this date	57,919 78
Entire premiums collected during the year	\$ 642,023 20
Deduct re-insurance, rebate and return premiums	96,717 51
Net cash actually received for premiums	\$ 545,305 69
Received for interest on bonds and mortgages	18,579 21
Received for interest and dividends on stocks, bonds and collateral loans	23,705 01
Income received from all other sources	18,898 78
Aggregate amount of income actually received during the year, in cash	\$ 606,488 69

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$25,500.73, losses occurring in previous years)	\$ 315,683 28
Deduct amounts received for salvages and amounts received for re-insurances in other companies	40,996 48
Net amount paid during the year for losses	\$ 274,686 80
Cash dividends actually paid stockholders	49,935 00
Paid for commission and brokerage	123,502 58
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	61,960 93
Paid for State, National and local taxes in this and other States	5 577 73
All other payments and expenditures	40,858 85
Aggregate amount of actual expenditures during the year in cash	\$ 556,521 89

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Fire risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$ 93,366,081	\$ 808,229 14
Written or renewed during the year	80,774,438	647,592 62
Totals	\$ 174,140,519	\$ 1,455,821 76
Deduct those expired and marked off as terminated	76,320,866	622,331 15
In force at the end of the year	\$ 97,819,653	\$ 833,490 61
Deduct amount re-insured	5,343,345	57,917 03
Net amount in force December 31, 1887	\$ 92,476,308	\$ 775,573 58

Schedule of Fire Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned</i>
1887	One yr or less	\$ 47,091,191 00	\$ 386,381 44	1-2	\$ 193,190 72
1886	Two years . .	118,060 00	1,033 92	1-4	258 48
1887		126,030 00	1,055 82	3-4	791 86
1885		8,774,038 00	68,881 08	1-6	11,480 18
1886	Three years .	10,078,791 00	84,404 95	1-2	42,202 48
1887		14,660,572 00	113,219 46	5-6	94,349 55
1884	Four years .	90,100 00	911 47	1-8	113 93
1885		102,500 00	885 78	3-8	332 17
1886		111,500 00	1,165 91	5-8	728 69
1887		103,125 00	1,023 32	7-8	895 40
1883	Five years . .	2,077,130 00	21,255 37	1-10	2,125 54
1884		2,178,924 00	22,909 27	3-10	6,872 78
1885		1,936,140 00	19,087 42	1-2	9,543 71
1886		2,207,942 00	23,070 48	7-10	16,149 34
1887	Seven years .	2,801,765 00	30,035 39	9-10	27,031 85
1881		7,500 00	137 50	1-14	9 82
1882		8,000 00	85 00	3-14	18 21
1884		3,000 00	30 00	7-14	15 00
Totals		\$ 92,476,308 00	\$ 775,573 58		\$ 406,109 71

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date			\$10,438,097 36
Losses paid from organization to date			5,349,832 83
Total amount of cash dividends declared since the company commenced business			1,052,500 00
Total amount of the company's stock owned by the directors, at par value			67,750 00
Losses incurred during the year: fire			270,208 11
Amounts deposited in various States—			
	<i>Deposits.</i>	<i>Liabilities.</i>	
Georgia	\$ 25,250 00	\$ 24,081 57	
Virginia	12,875 00	4,953 87	

COLORADO BUSINESS.*Business in the State during the Year.*

Risks written	\$ 234,350 00
Premiums received	2,991 58
Losses paid	2,560 00
Losses incurred	2,560 00

STATISTICAL TABLES.

TABLE I.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, AVERAGE RATE OF PREMIUM, LOSSES PAID, PER CENT. OF LOSSES TO PREMIUMS RECEIVED, LOSSES INCURRED, AND EXPENSES, IN THE STATE OF COLORADO, FOR THE YEAR 1887

NAMES OF COMPANIES.	Risks written during the year.	Premiums Received.	Av'ge rate of prem.	Losses Paid.	Per ct. losses to prem's receiv'd	Losses Incurred.	Expenses.
Atna, Connecticut	\$ 922,972 00	\$ 14,355 12	1.51	\$ 7,218 65	50.64	\$ 7,201 58	\$ 2,919 71
Agricultural, New York	245,400 00	2,764 03	1.12	52 25	1.89	. . . . .	861 96
Amazon, Ohio	307,309 00	7,758 15	2.52	2,301 36	29.67	2,651 36	2,640 72
American, New Jersey	420,882 00	6,543 35	1.55	866 45	13.24	866 45	2,069 46
American Fire, New York	209,715 00	3,014 80	1.45	329 83	1.05	329 83	. . . . .
American Fire, Pennsylvania	961,210 00	18,279 03	1.90	9,411 62	51.49	9,449 52	5,708 31
American Central, Missouri	359,990 00	6,111 85	1.70	4,517 04	73.90	7,017 04	1,113 50
Anglo-Nevada, California	625,706 00	15,489 22	2.48	2,489 07	16.07	2,489 07	5,338 78
Armenia, Pennsylvania	110,875 00	1,029 35	.93	1,112 26	108.05	1,112 26	. . . . .
Atlas Assurance, England	205,449 00	4,474 28	2.18	653 96	14.62	653 96	1,146 09
Boatman's Fire and Marine, Pennsylvania	435,503 00	5,992 53	1.37	2,509 56	41.88	2,909 56	90 46
Boylston, Massachusetts	63,000 00	754 96	1.20	190 00	25.16	230 00	162 77
British America, Canada	417,215 00	7,855 11	1.88	2,107 99	26.83	2,107 49	1,633 75
California, California	545,610 00	11,295 74	2.07	3,792 24	33.57	4,673 24	2,589 37
Citizens, Missouri	194,772 00	2,864 95	1.47	3,332 37	115.96	3,422 37	765 00
Citizens, New York	187,024 33	3,000 33	1.60	2,901 60	96.79	2,787 97	1,009 78
City of London Fire, England	279,465 00	5,956 19	2.13	3,779 39	63.45	3,779 39	1,255 45
Commercial, California	351,780 00	7,625 77	2.14	2,218 86	29.10	2,419 74	2,288 73
Commercial Union, England	885,554 00	16,570 94	1.87	7,684 81	46.34	7,684 81	4,709 72
Concordia Fire, Wisconsin	184,368 00	3,687 03	2.00	1,259 99	34.17	1,074 68	406 65
Connecticut Fire, Connecticut	576,588 00	9,809 84	1.70	1,562 52	15.92	1,742 52	1,966 11
Continental, New York	805,605 00	13,937 87	1.73	5,173 05	37.11	5,086 83	3,308 35
Eliot, Massachusetts	25,723 00	472 76	1.84	. . . . .	. . . . .	. . . . .	89 98
Exchange Fire, New York	247,360 00	2,817 88	1.14	. . . . .	. . . . .	. . . . .	723 29
Farmers' and Merchants', Colorado	1,930,120 00	49,473 23	2.56	12,196 20	24.65	13,273 76	19,489 41
Farragut Fire, New York	82,450 00	935 31	1.13	10 00	1.17	10 00	322 81
Fire Association, Pennsylvania	529,583 00	9,002 68	1.70	1,401 71	15.56	1,687 21	2,525 31
Fire Insurance Association, England	401,125 00	7,834 18	1.95	642 55	8.20	597 55	1,495 39

Fireman's Fund, California	18,111 03	2.20	14,150 91	78.13	14,419 80	4,527 75
Franklin Fire, Pennsylvania	6,515 83	1.47	3,929 89	60.04	3,941 76	1,531 80
German, Freeport, Illinois	13,091 64	1.06	7,076 91	50.22	8,887 91	5,141 73
German Fire, Pe. riv. Illinois	7,821 82	1.97	4,134 54	54.11	4,885 07	2,033 67
German Fire, Pennsylvania	5,325 13	1.13	4,169 73	77.11	4,066 73	1,168 04
German American, New York	2,509 81	1.68	9,698 63	39.00	10,005 60	5,063 95
Germania Fire, New York	7,950 14	1.88	5,836 41	73.88	5,156 44	1,289 37
Granite State Fire, New Hampshire	1,778 85	1.27				
Hamburg Bremen Fire, Germany	6,199 09	1.14	1,076 09	27.24	1,070 09	1,315 25
Hatbox Fire, New York	6,969 67	1.00	5,893 31	96.79	5,875 94	2,019 57
Hartford Fire, Connecticut	99,083 28	1.01	3,813 70	14.60	2,812 70	3,762 39
Honore, New York	23,409 18	1.47	11,867 94	42.77	15,571 71	5,549 32
Home Mutual, California	8,229 03	2.05	4,162 35	57.89	4,734 25	2,697 24
Howell, New York	5,114 13	1.99	3,051 08	59.28	1,351 68	1,449 12
Imperial Fire, England	4,484 08	2.44	3,589 07	16.77	3,582 07	4,270 81
Insurance Company of North America, Pennsylvania	34,656 49	2.01	18,756 81	41.77	16,312 83	7,717 59
Insurance Company of Dakota	1,883 48	1.78				463 87
Lancashire, England	6,017 57	1.62	889 34	14.60	882 34	1,121 95
Lion Fire, England	99,330 08	2.03	10,890 62	46.68	10,890 62	4,666 00
Liverpool and London and Globe, England	27,729 05	1.77	11,730 38	42.22	11,743 45	6,907 65
London Assurance Corporation, England	4,411 33	1.44	9,103 00	47.35	2,103 00	830 84
London and Lancashire, England	1,006 67	1.40	3,654 22	87.22	3,657 82	1,027 88
Manchester Fire, England	1,738 09	1.75				639 75
Merchants, New Jersey	7,914 41	1.73	3,512 27	44.75	3,263 93	1,497 22
Michigan Fire and Marine, Michigan	1,462 11	1.15	2,878 75	23.55	2,378 78	11 12
Milwaukee Mechanics, Wisconsin	6,390 73	1.77	3,070 12	48.13	3,076 12	1,530 14
National Fire, Connecticut	1,569 73	1.44	3,993 61	87.40	2,889 66	913 85
National Assurance, Ireland	9,190 79	2.48	4,875 80	47.93	4,595 80	2,585 20
New Hampshire Fire, New Hampshire	3,131 17	1.28	4,511 43	145.04	4,476 00	510 41
New York Bowery Fire, New York	2,989 10	1.87	750 78	28.67	716 38	988 77
Niasua Fire, New York	19,094 33	2.08	5,279 86	27.74	5,745 89	5,899 21
Northwestern National, Wisconsin	7,601 71	1.41	3,114 86	40.98	3,246 14	1,997 09
Northern Assurance, England	16,389 16	1.52	6,164 14	6.22	6,181 11	1,988 93
North American, Massachusetts	4,280 18	1.84				382 15
North British and Mercantile, England	20,051 34	1.99	6,713 27	33.47	7,788 18	3,295 28
Norwich Union Fire, England	9,876 59	1.85	4,704 27	47.37	4,197 44	1,740 00
798,734 67						
444,113 33						
741,605 00						
37,890 00						
181,213 00						
1,809,198 00						
147,569 00						
18,580 00						
685,686 00						
271,028 67						
1,199,271 00						
1,822,170 00						
192,631 02						
79,588 00						
8,6116 64						
1,688,202 00						
88,446 00						
9,450 00						
88,636 22						
1,806,018 00						
308,715 00						
281,919 13						
90,400 50						
287,027 30						
60,009 00						
170,770 00						
318,640 00						
38,370 00						
299,376 00						
23,000 00						
400,035 00						
527,971 00						
563,347 09						
28,223 00						
1,606,044 00						
271,941 00						

TABLE I—CONCLUDED.

NAMES OF COMPANIES.	Risks written during the year.	Premiums Received.	Avg'e rate of prem.	Losses paid.	Per ct. losses to premi's receiv'd	Losses Incurred.	Expenses.
	\$	\$		\$		\$	\$
Oakland Home, California	351,270 60	5,900 51	1.68	1,204 31	20.41	19 00	1,328 42
Oregon Fire and Marine, Oregon	433,133 00	5,271 84	1.22	4,069 05	77.19	4,069 08	1,459 21
Orient, Connecticut	369,110 00	5,740 90	1.55	1,919 17	33.43	1,484 28	1,313 39
Pennsylvania Fire, Pennsylvania	983,100 00	22,651 98	2.30	14,880 45	65.69	15,970 58	4,877 63
People's Fire, New Hampshire	25,450 00	441 40	1.73				11 50
Phoenix, New York	1,348,201 00	28,234 61	1.17	5,655 38	20.00	6,137 17	4,915 98
Phoenix, Connecticut	1,301,695 00	19,818 21	1.52	8,536 78	43.08	8,661 79	2,972 73
Phoenix Assurance, England	439,714 00	6,748 05	1.56	2,159 04	31.91	2,147 00	1,272 36
Prescott, Massachusetts	25,231 00	472 80	1.87				19 34
Providence-Washington, Rhode Island	924,443 00	18,422 28	1.99	4,530 23	24.59	4,530 23	5,781 78
Prussian-National, Prussia	456,275 00	8,120 79	1.78	1,875 00	23.09	1,875 00	2,030 20
Queen, England	858,260 00	14,758 80	1.72	9,907 92	67.13	9,846 92	3,703 02
Royal, England	532,461 98	7,717 07	1.45	5,305 45	68.75	5,326 55	1,428 44
Scottish Union and National, Scotland	892,872 00	19,356 59	2.17	6,077 77	31.39	6,070 77	1,517 94
Security, Connecticut	360,970 00	8,816 67	2.44	1,973 60	22.38	2,466 10	2,938 89
South British Fire and Marine, New Zealand	577,237 00	14,579 74	2.53	6,299 78	43 21	6,299 78	4,373 82
Springfield Fire and Marine, Massachusetts	909,586 00	17,605 95	1.94	7,600 32	43.17	7,863 68	5,281 78
State Investment, California	193,640 00	3,250 39	1.68	1,740 04	53.53	1,740 04	1,009 72
State, Iowa	874,199 00	15,971 62	1.76	14,202 22	88.92	14,202 22	6,000 00
St. Paul Fire and Marine, Minnesota	854,645 00	15,360 33	1.80	7,611 65	49.55	7,515 15	6,141 17
Sun, California	248,491 00	4,459 66	1.79	3,300 74	74.01	3,300 00	1,237 91
Sun Fire Office, England	1,109,783 50	17,941 38	1.62	5,844 96	49.55	5,339 00	4,813 46
Syndicate, Minnesota	46,150 00	804 80	1.76				228 36
Traders', Illinois	618,997 00	14,371 29	2.32	5,643 68	39.27	5,043 68	3,952 10
Union, California	469,037 00	10,116 11	2.16	3,927 95	38.83	3,927 95	3,135 99
Union Fire and Marine, New Zealand	276,465 00	6,672 19	2.41	5,083 31	76.19	5,680 75	1,439 53

United Firemen's, Pennsylvania	58,425 00	849 19	1.45	988 22	116.37	988 22	216 72
United States Fire, New York	157,000 00	1,869 38	1.19	93 86	5.02	93 86	680 98
Western Assurance, Canada	736,290 00	16,548 70	2.25	3,110 10	18.79	1,981 66	4,517 42
Westchester Fire, New York	348,675 00	7,429 68	2.13	4,451 77	59.92	4,451 77	2,525 25
Western Home, Iowa	130,430 00	2,568 66	1.97	. . . .	. . . .	. . . .	899 03
Williamsburg City Fire, New York	234,350 00	2,991 58	1.28	2,560 00	85.57	2,560 00	. . . .
Totals	\$ 50,617,776 15	\$ 950,292 38	1.88	\$ 390,226 12	41.06	\$ 400,156 33	\$ 237,039 84

TABLE II.
SHOWING RISKS WRITTEN, PREMIUMS THEREON, RATE OF PREMIUMS CHARGED, PAID FOR LOSSES, AND EXPENDITURES
OTHER THAN FOR LOSSES AND DIVIDENDS.

NAMES OF COMPANIES.	Fire and marine risks written.	Premiums thereon.	Rate of Premiums charged.	Amount paid for losses.	Expenditures other than for losses and dividends.
Etna, Connecticut	\$ 306,653,565 00	\$ 2,911,282 32	.95	\$ 1,450,357 61	\$ 821,028 06
Agricultural, New York	96,674,657 00	867,388 62	.90	436,984 78	331,966 01
Amazon Ohio	21,778,478 00	292,121 49	1.34	151,702 37	91,462 97
American, New Jersey	79,793,464 00	498,020 50	.70	199,795 39	157,542 15
American Fire, New York	66,616,767 00	478,186 48	.49	185,760 47	175,991 92
American Fire, Pennsylvania	132,436,688 00	1,612,822 64	1.22	874,880 63	489,982 38
American Central, Missouri	51,494,606 00	659,533 60	1.28	358,909 16	204,391 70
Anglo-Nevad, California	106,377,517 00	1,398,454 73	1.31	443,295 36	333,129 83
Armenia, Pennsylvania	4,651,958 00	43,056 21	.92	30,321 47	18,270 10
Atlas Assurance, England	725,723,300 00	1,088,585 00	.15	369,969 45	272,826 52
Boatman's Fire and Marine, Pennsylvania	18,366,096 00	241,035 60	1.32	198,001 81	69,602 28
Boylston, Massachusetts	33,499,169 00	312,593 61	.93	166,663 13	104,359 17
British America, Canada	61,574,305 00	702,107 79	1.14	430,663 07	171,469 21
California, California	46,352,110 00	729,798 65	1.57	249,550 80	185,720 81
Citizens, Missouri	7,301,486 00	77,936 39	1 07	50,892 32	31,409 21
Citizens, New York	79,604,522 36	692,892 26	.87	375,770 57	256,874 32
City of London Fire, England	55,238,945 83	712,336 13	1.29	495,634 70	204,012 12
Commercial, California	39,580,664 00	485,294 29	1.57	264,854 73	144,008 97
Commercial Union, England	282,521,086 00	2,613,248 91	.92	1,169,982 26	698,718 43
Concordia Fire, Wisconsin	30,417,261 00	406,570 45	1.34	223,169 81	127,124 85
Connecticut Fire, Connecticut	97,065,220 00	1,219,529 65	1.26	645,557 47	346,480 50
Continental, New York	359,742,005 00	2,711,186 40	.77	1,557,501 43	1,021,726 49
Elliot, Massachusetts	16,315,342 00	179,357 80	1.10	100,236 75	61,388 40
Equitable Fire and Marine, Rhode Island	22,491,971 90	243,826 26	1.08	119,681 49	78,230 76
Exchange Fire, New York	47,844,485 00	420,626 70	.88	183,472 67	101,227 92
Farmers and Merchants, Colorado	1,930,120 00	49,473 23	2.56	11,896 32	19,789 29
Farragut Fire, New York	25,208,645 00	199,849 90	.76	106,432 86	68,968 00
Fire Association, Pennsylvania	148,669,364 00	1,864,102 56	1.25	1,015,788 00	540,090 01
Fire Insurance Association, England	66,978,176 00	837,177 03	1.26	530,814 35	239,983 88

5	Fireman's Fund, California	102,518,325 04	1,467,010 87	1.43	554,806 07	362,088 39
	Franklin Fire, Pennsylvania	53,065,907 00	601,619 33	1.13	262,356 42	238,293 24
	German (Freeport) Illinois	97,348,185 00	1,580,422 11	1.63	732,228 72	550,320 48
	German Fire, Peoria, Illinois	10,023,675 00	277,923 08	1.16	96,995 49	87,249 20
	German Fire, Pennsylvania	21,812,983 00	256,788 45	1.18	145,518 55	73,953 87
	German American, New York	381,505 07 00	2,911,925 81	.78	1,311,043 24	839,236 00
	Germania Fire, New York	171,904,848 97	1,589,717 61	.87	560,089 50	452,310 11
	Granite State Fire, New Hampshire	25,267,985 00	349,210 71	1.35	161,793 64	76,284 08
	Hamburg Bremen Fire, Germany	62,708,84 00	1,051,766 22	1.13	535,244 29	280,592 45
	Hanover Fire, New York	162,631,331 85	1,439,485 02	.88	752,322 60	537,410 43
	Hartford Fire, Connecticut	221,839,311 00	2,801,883 11	1.27	1,302,701 32	782,226 83
	Home, New York	488,178,805 00	4,394,062 55	.94	2,066,507 16	1,391,091 78
	Home Mutual, California	22,283,181 00	391,975 78	1.77	134,260 63	168,139 31
	Howard, New York	54,552,387 00	579,006 05	1.06	306,023 26	185,095 58
	Imperial Fire, England	109,878,002 70	1,216,268 51	1.13	670,587 56	345,797 67
	Insurance Company of North America, Pennsylvania	171,721,002 00	3,913,977 36	.83	2,186,614 49	1,054,866 29
	Insurance Company of Dakota, Dakota Territory	10,733,720 00	249,470 31	2.44	79,399 67	93,275 98
	Insurance Company of the State of Pennsylvania	35,949,631 00	315,481 08	.88	177,198 53	96,688 33
	Laucashire, England	118,581,176 00	1,530,990 33	1.03	909,782 42	413,547 10
	Lion Fire, England	58,800,280 00	680,989 31	1.23	267,332 22	131,595 22
	Liverpool and London and Globe, England	550,170,166 00	4,958,739 63	.99	2,452,858 96	1,182,262 47
	London Assurance, England	110,749,302 00	873,683 99	.82	468,275 32	242,160 64
	London and Lancashire Fire, England	136,010,279 76	1,308,109 12	.96	582,392 87	339,730 41
	Manchester Assurance, England	390,436,065 00	988,312 10	.30	717,865 21	283,033 89
	Mammothets and Pinfolds Fire, New York	25,890,561 00	181,361 71	.64	92,370 53	80,625 81
	Merchants, New Jersey	39,370,411 00	631,328 24	1.06	320,170 92	201,722 57
	Michigan Fire and Marine, Michigan	16,109,478 00	222,957 17	1.37	126,469 62	65,095 52
	Milwaukee Mechanics, Wisconsin	41,989,492 00	553,169 55	1.34	283,803 09	202,095 16
	National Fire, Connecticut	50,718,141 00	628,259 48	1.24	320,480 62	184,083 99
	National Assurance, Ireland	186,091,000 00	934,870 00	.50	629,035 00	278,335 00
	New Hampshire Fire, New Hampshire	65,889,369 00	750,953 52	1.15	350,186 05	217,102 14
	New York Bowery Fire, New York	168,293,68 00	5,737,271	.47	266,930 98	208,041 58
	Niagara Fire, New York	242,168,091 00	2,095,804 81	.86	974,743 09	588,016 13
	Northwestern National, Wisconsin	57,977,244 00	601,057 45	1.04	269,714 58	193,796 89
	Northern Assurance, England	120,592,683 00	1,125,065 47	.87	521,095 23	346,433 03
	North American, Massachusetts	14,689,912 00	137,572 46	.94	53,459 39	50,615 92
	North British and Mercantile, England	226,247,413 00	2,237,995 35	.99	1,136,506 91	595,988 31

TABLE II.—CONCLUDED.

NAMES OF COMPANIES.	Fire and marine risks written.	Premiums thereon.	Rate of Charge.	Amount paid for losses.	Expenditures other than for losses and dividends.
Norwich Union Fire, England	\$ 118,536,104 00	\$ 1,069,354 02	.90	\$ 500,547 87	\$ 285,156 83
Oakland Home, California	20,186,760 33	333,050 84	1.65	107,986 99	115,202 64
Oregon Fire and Marine, Oregon	4,813,659 00	89,512 95	1.86	34,804 74	22,809 86
Orient, Connecticut	62,149,773 00	813,967 35	1.31	434,255 46	242,087 95
Pennsylvania Fire, Pennsylvania	90,005,892 00	1,132,316 67	1.26	545,470 75	331,180 72
Peoples' Fire, New Hampshire	29,423,610 70	425,719 61	1.44	180,678 02	117,739 15
Phenix, New York	486,621,183 00	5,696,708 46	1.17	3,749,524 62	1,809,255 31
Phoenix, Connecticut	193,774,351 00	2,410,015 06	1.24	1,328,999 41	736,676 94
Phoenix Assurance, England	226,321,109 00	1,924,919 90	.85	971,048 81	478,623 82
Prescott, Massachusetts	21,885,934 00	259,127 17	1.19	139,922 83	82,099 04
Providence-Washington, Rhode Island	155,443,844 00	1,105,832 60	.71	506,498 44	266,055 40
Prussian National, Prussia	478,387,329 00	928,514 97	.19	285,214 32	192,629 37
Queen, England	185,355,926 00	1,811,702 27	.98	953,376 63	462,094 43
Royal, England	375,445,275 27	3,229,036 13	.86	1,554,656 58	810,312 18
Scottish Union and National, Scotland	80,842,159 00	911,856 71	1.13	249,872 67	158,670 28
Security, Connecticut	65,773,394 00	514,836 10	.78	249,443 95	120,227 60
South British Fire and Marine, New Zealand	237,789,905 00	1,728,553 00	.73	858,640 00	297,695 00
Southern California, California	10,266,890 00	173,592 37	1.69	42,766 44	71,952 44
Springfield Fire and Marine, Massachusetts	133,032,100 00	1,795,933 63	1.35	940,248 87	528,069 81
State Investment, California	14,745,881 00	264,110 35	1.79	107,541 31	92,282 30
State, Iowa	20,451,422 00	373,660 53	1.83	156,102 82	178,057 88
St. Paul Fire and Marine, Minnesota	99,108,298 00	1,240,974 69	1.25	664,865 13	304,251 10
Sun, California	21,304,621 00	360,079 54	1.69	133,367 76	91,355 24
Sun Fire Office, England	113,188,159 00	1,162,058 00	1.03	718,095 49	319,418 02
Syndicate, Minnesota	3,814,557 00	64,099 15	1.68	23,066 46	24,976 56
Traders, Illinois	55,785,478 00	736,674 65	1.32	375,962 55	187,693 87
Union, California	57,132,887 00	747,334 38	1.31	385,674 61	221,589 37
Union Fire and Marine, New Zealand	72,528,905 00	678,144 06	.93	296,960 96	140,898 42

United Firemen's, Pennsylvania	23,315,853 00	258,410 20	1.11	127,423 07	73,616 28
United States Fire, New York	18,834,136 00	101,549 78	.86	70,096 65	67,213 21
Western Assurance, Canada	120,429,196 00	1,377,948 60	1.14	727,461 09	355,707 57
Westchester Fire, New York	93,959,147 00	922,307 25	.99	485,157 56	315,287 39
Western Home, Iowa	5,651,968 00	105,516 16	1.88	23,435 57	44,991 85
Williamsburgh City Fire, New York	80,774,438 00	647,592 62	.80	274,686 80	231,900 09
Totals	\$11,879,866,813 71	\$ 106,238,485 61	.89	\$ 53,340,750 62	\$ 30,555,956 58

TABLE III.

INCOME CLASSIFIED.

NAMES OF COMPANIES.	Premiums.		Interest and dividends.		All other sources.		Total.
	\$		\$		\$		
Aetna, Connecticut	2,610,801	38	420,639	83	8,664	37	3,040,105
Agricultural, New York	789,781	63	81,250	88	5,252	62	876,285
Amazon, Ohio	231,863	17	21,439	21	1,744	06	255,046
American, New Jersey	409,675	77	70,307	98	9,379	38	489,363
American Fire, New York	361,430	63	47,615	34	853	39	409,899
American Fire, Pennsylvania	1,368,203	40	91,561	14	23,080	95	1,482,845
American Central, Missouri	553,635	58	49,030	04	6,213	76	608,879
Anglo-Nevada, California	954,704	30	90,009	20			1,050,773
Armenia, Pennsylvania	37,383	32	14,574	79	2,764	79	54,722
Atlas Assurance, England	725,272	60	67,415	82	27,716	94	820,405
Boatman's Fire and Marine, Pennsylvania	196,664	97	16,836	42	4,062	61	217,564
Boylston, Massachusetts	265,782	53	36,177	15	69	75	302,029
British America, Canada	584,785	18	27,872	02			612,657
California, California	508,473	13	40,670	38	8,629	75	557,773
Citizens, Missouri	75,034	88	22,670	10			97,704
Citizens, New York	602,505	01	51,207	42	5,735	96	659,448
City of London Fire, England	571,311	30	20,638	40			591,949
Commercial, California	399,071	47	22,348	77			421,420
Commercial Union, England	2,148,706	67	63,234	17	10,039	96	2,222,070
Concordia Fire, Wisconsin	348,316	50	27,840	20			376,156
Connecticut Fire, Connecticut	999,853	47	101,469	35			1,101,322
Continental, New York	2,417,081	15	187,533	05	38,336	08	2,642,950
Eliot, Massachusetts	151,347	26	16,949	38	14	31	168,310
Equitable Fire and Marine, Rhode Island	215,271	18	18,464	05	5,379	86	239,115
Exchange Fire, New York	372,368	57	15,755	87			388,124
Farmers & Merchants, Colorado	45,959	77	871	38			46,831
Farragut Fire, New York	159,801	03	15,825	12	460	00	176,086
Fire Association, Pennsylvania	1,630,601	27	212,675	35	7,983	77	1,851,260
Fire Insurance Association, England	692,006	67	29,218	63			721,225
Fireman's Fund, California	1,018,249	32	69,817	10	20,663	37	1,108,729

Franklin Fire, Pennsylvania	491,361 26	132,500 84	17,263 99	614,126 09
German, Freeport, Illinois	1,326,457 34	107,942 40	5,513 33	1,439,913 07
German Fire, Peoria, Illinois	200,514 52	20,155 40	181 40	240,851 32
German Fire, Pennsylvania	225,002 72	20,649 76	8,515 30	254,167 78
German American, New York	2,360,033 28	208,830 85	. . . . .	2,568,864 13
Germania Fire, New York	1,218,099 75	101,697 73	. . . . .	1,319,797 48
Granite State Fire, New Hampshire	238,497 03	13,434 67	. . . . .	251,841 70
Hamburg-Bremen Fire, Germany	848 531 35	42,594 94	. . . . .	891,126 29
Hanover Fire, New York	1,268,811 12	95,583 88	. . . . .	1,364,425 00
Hartford Fire, Connecticut	2,455,310 50	197,859 47	30,451 88	2,683,621 85
Home, New York	3,746,969 19	260,623 18	50,528 43	4,058,121 10
Home Mutual, California	320,146 87	31,569 79	2,927 05	354,643 66
Howard, New York	471,422 18	21,546 46	10,042 95	506,011 59
Imperial Fire, England	1,024,022 68	29,817 89	17,566 70	1,071,347 27
Insurance Company of North America, Pennsylvania	3,399,579 58	389,191 25	36,727 91	3,795,498 74
Insurance Company of Dakota, Dakota Territory	176,226 41	13,702 20	5,400 27	195,328 88
Insurance Company of the State of Pennsylvania	254,285 51	21,771 33	6,102 20	282,159 04
Lancashire, England	1,236,993 84	62,097 48	. . . . .	1,299,091 32
Lion Fire, England	421,408 69	24,321 33	. . . . .	445,730 02
Liverpool and London and Globe, England	3,868,174 33	151,262 00	91,667 11	4,114,103 44
London Assurance, England	706,763 31	49,125 00	. . . . .	755,888 31
London and Lancashire Fire, England	1,004,314 08	42,305 33	. . . . .	1,046,619 41
Manchester Assurance, England	845,515 85	32,359 80	8,135 68	936,311 35
Manufacturers and Builders Fire, New York	156,200 02	18,122 47	7,025 00	181,347 49
Merchants, New Jersey	555,813 01	59,366 77	2,739 02	617,918 80
Michigan Fire and Marine, Michigan	178,910 69	19,707 94	. . . . .	198,618 63
Milwaukee Mechanics, Wisconsin	516,291 95	68,473 38	5,930 53	590,695 86
National Fire, Connecticut	565,003 43	101,507 70	2,340 58	668,851 71
National Assurance, Ireland	839,955 00	35,010 00	5,325 00	879,390 00
New Hampshire Fire, New Hampshire	645,596 72	60,172 26	. . . . .	705,768 98
New York Bowery Fire, New York	440,916 48	31,691 28	. . . . .	472,607 76
Niagara Fire, New York	1,556,548 52	74,520 83	15,960 41	1,647,029 76
Northwestern National, Wisconsin	524,973 48	55,878 56	. . . . .	580,852 04
Northern Assurance, England	936,826 30	43,731 00	2,662 19	983,219 49
North American, Massachusetts	110,863 16	13,953 43	320 40	125,136 99
North British and Mercantile, England	1,855,827 84	122,310 83	. . . . .	1,978,138 67
Norwich Union Fire, England	874,975 04	38,157 28	. . . . .	912,832 32

TABLE III—CONCLUDED.

NAMES OF COMPANIES.		Premiums.	Interest and dividends.	All other sources.	Total.
		\$	\$	\$	\$
Oakland Home, California		242,026 67	9,598 66	5,569 60	257,194 93
Oregon Fire and Marine, Oregon		65,426 66	22,086 85		87,513 51
Orient, Connecticut		658,355 93	77,306 66	289 60	736,952 19
Pennsylvania Fire, Pennsylvania		952,460 88	131,083 87	1,139 36	1,084,684 11
People's Fire, New Hampshire		347,963 37	19,571 89		367,535 00
Phoenix, New York		4,799,163 63	131,173 54	17,576 79	4,947,913 96
Phoenix, Connecticut		2,233,309 37	249,074 53	5,418 24	2,478,802 14
Phoenix Assurance, England		1,402,923 91	48,843 75		1,451,767 66
Prescott, Massachusetts		221,470 93	19,029 13		240,500 06
Providence-Washington, Rhode Island		831,677 05	35,717 46		866,794 51
Prussian National, Prussia		537,486 78	52,789 41	67 50	590,343 69
Queen, England		1,422,581 18	45,496 80	12,618 37	1,480,696 35
Royal, England		2,492,748 04	99,412 78	97,880 05	2,690,040 87
Scottish Union and National, Scotland		498,315 28	47,940 35		546,255 63
Security, Connecticut		415,437 61	23,540 01	152 18	439,129 80
South British Fire and Marine, New Zealand		1,328,580 00	23,060 00	18,320 00	1,399,960 00
Southern California, California		122,256 66	16,795 38	600 00	139,652 04
Springfield Fire and Marine, Massachusetts		1,562,908 86	130,618 87	3,979 25	1,697,506 98
State Investment, California		213,294 89	14,545 57	11,049 00	238,889 46
State, Iowa		326,442 29	14,863 91	4,134 97	345,441 17
St. Paul Fire and Marine, Minnesota		973,995 93	87,416 88	9,060 43	1,070,473 24
Sun, California		254,239 89	21,870 83	7,005 38	283,116 10
Sun Fire Office, England		970,059 07	70,197 40		1,040,256 47
Syndicate, Minnesota		51,261 29	23,611 76		74,873 05
Traders', Illinois		581,725 71	48,583 90		630,309 61
Union, California		614,237 73	43,412 84	8,365 00	666,015 57
Union Fire and Marine, New Zealand		533,225 13	39,255 70	88 13	572,568 96
United Firemen's, Pennsylvania		179,003 88	39,016 21	1,256 00	219,276 09

United States Fire, New York	143,688 84	25,079 07	. . . . .	168,767 91
Western Assurance, Canada	1,093,573 40	29,436 58	. . . . .	1,123,009 98
Westchester Fire, New York	828,663 19	50,795 38	. . . . .	880,186 39
Western Home, Iowa	67,782 21	8,583 33	. . . . .	78,276 27
Williamsburgh City Fire, New York	545,305 69	42,284 22	. . . . .	606,488 69
Totals	\$ 86,876,208 64	\$ 6,480,618 77	\$ 746,520 19	\$ 94,103,347 60

TABLE IV.
EXPENDITURES CLASSIFIED.

NAMES OF COMPANIES.	Losses paid.	Dividends on stock.	Commissions, brokerage and salaries.	Taxes and other expenses.	Total.
	\$	\$	\$	\$	\$
Aetna, Connecticut	1,450,357 61	720,000 00	560,037 52	260,990 54	2,991,385 67
Agricultural, New York	436,984 78	49,870 00	275,152 71	56,807 25	818,814 74
Amazon, Ohio	151,702 37	17,515 20	68,045 12	23,417 85	200,680 54
American, New Jersey	100,795 39	72,726 00	105,254 49	42,287 66	421,063 54
American Fire, New York	175,700 47	50,356 48	124,390 87	51,601 05	412,108 87
American Fire, Pennsylvania	874,880 63	50,910 00	448,479 68	41,502 70	1,415,773 01
American Central, Missouri	355,909 16	57,000 00	123,712 25	80,679 45	617,300 86
Anglo-Nevada, California	443,295 36	90,000 00	259,255 83	73,894 00	866,445 19
Armenia, Pennsylvania	30,321 47	15,273 00	11,942 02	6,328 08	63,864 57
Atlas Assurance, England	369,969 45	120,000 00	266,003 94	6,222 58	702,795 97
Boatman's Fire and Marine, Pennsylvania	198,001 81	. . . . .	50,191 14	19,411 14	267,604 09
Boylston, Massachusetts	166,663 13	35,059 25	71,747 29	32,611 88	306,081 55
British America, Canada	430,663 07	. . . . .	131,093 08	40,376 13	602,132 28
California, California	249,550 80	72,000 00	124,281 92	61,438 89	507,271 61
Citizens, Missouri	50,892 32	12,000 00	21,674 87	9,734 34	94,301 53
Citizens, New York	375,770 57	29,983 70	149,449 59	107,424 74	662,628 60
City of London Fire, England	405,034 70	. . . . .	145,398 00	58,614 12	609,046 82
Commercial, California	264,854 73	24,000 00	107,900 43	36,108 54	432,863 70
Commercial Union, England	1,169,982 26	. . . . .	524,078 39	174,640 04	1,868,700 69
Concordia Fire, Wisconsin	223,169 81	8,120 00	92,369 48	34,755 37	358,414 66
Connecticut Fire, Connecticut	645,557 47	80,000 00	247,499 10	98,981 40	1,072,037 97
Continental, New York	1,557,591 43	160,556 90	751,641 40	270,085 09	2,739,784 82
Eliot, Massachusetts	100,236 75	20,200 00	44,302 07	17,086 23	181,825 05
Equitable Fire and Marine, Rhode Island	119,681 49	24,654 30	70,772 51	7,458 25	222,566 55
Exchange Fire, New York	183,472 67	14,000 70	84,167 55	17,060 37	298,701 29
Farmers and Merchants, Colorado	11,896 32	. . . . .	10,633 27	9,156 03	31,685 61
Farragut Fire, New York	106,432 86	20,000 00	47,042 73	21,925 27	195,400 86
Fire Association, Pennsylvania	1,015,788 00	200,000 00	460,328 20	79,761 81	1,755,878 01
Fire Insurance Association, England	530,814 35	. . . . .	177,412 75	62,571 13	770,798 23
Fireman's Fund, California	554,806 07	120,000 00	244,484 71	117,595 68	1,036,886 46

Franklin Fire, Pennsylvania	262,256 42	100,065 00	136,947 41	101,345 83	600,614 66
German, Freeport, Illinois	732,228 72	40,000 00	516,550 78	33,774 70	1,322,554 20
German Fire, Peoria, Illinois	96,995 49	24,000 00	83,891 74	3,357 46	208,244 69
German Fire, Pennsylvania	145,518 55	24,000 00	69,068 92	4,884 95	243,472 42
German American, New York	1,311,643 24	200,000 00	551,483 14	278,753 46	2,341,879 84
Germania Fire, New York	569,089 50	100,000 00	260,141 60	192,168 51	1,121,399 61
Granite State Fire, New Hampshire	161,793 64	. . . . .	50,456 56	25,827 52	238,077 72
Hanburg-Bremen Fire, Germany	535,244 29	. . . . .	213,399 19	67,193 26	815,836 74
Hanover Fire, New York	752,322 60	100,000 00	395,959 03	141,460 40	1,389,742 03
Hartford Fire, Connecticut	1,362,791 32	259,000 00	559,768 54	227,558 29	2,400,018 15
Home, New York	2,066,507 16	299,690 00	1,059,066 52	331,995 26	3,757,258 94
Home Mutual, California	134,260 63	36,000 00	118,520 36	49,618 95	338,399 94
Howard, New York	306,023 26	12,445 20	126,714 66	58,380 92	503,564 04
Imperial Fire, England	670,587 56	. . . . .	284,381 73	60,725 94	1,015,695 23
Insurance Company of North America, Pennsylvania	2,186,614 49	450,000 00	665,678 24	389,189 05	3,691,481 78
Insurance Company of Dakota, Dakota Territory	79,399 67	. . . . .	56,498 18	36,777 80	172,675 65
Insurance Company of the State of Pennsylvania	177,198 53	20,000 00	77,590 61	18,497 72	293,286 86
Lancashire, England	909,782 42	. . . . .	381,938 43	31,608 67	1,323,329 52
Lion Fire, England	267,332 22	. . . . .	101,425 53	30,139 69	398,897 44
Liverpool and London and Globe, England	2,452,858 96	. . . . .	889,528 18	292,734 29	3,635,121 43
London Assurance Corporation, England	468,275 32	. . . . .	178,008 08	64,152 56	710,435 96
London and Lancashire Fire, England	582,392 87	. . . . .	249,347 31	90,383 10	922,123 28
Manchester Assurance, England	717,865 21	49,927 50	249,974 78	33,959 11	1,050,826 60
Manufacturers' and Builders' Fire, New York	92,370 53	16,042 00	57,250 82	23,374 99	189,038 34
Merchants, New Jersey	320,170 92	41,141 00	126,902 98	74,819 59	563,034 49
Michigan Fire and Marine, Michigan	126,469 62	14,000 00	40,870 87	24,224 65	205,565 14
Milwaukee Mechanics, Wisconsin	283,803 09	40,999 00	153,000 18	49,994 98	525,997 25
National Fire, Connecticut	320,480 63	100,000 00	130,016 97	54,067 02	604,561 62
National Assurance, Ireland	629,035 00	59,550 00	277,985 00	400 00	966,970 00
New Hampshire Fire, New Hampshire	350,186 05	40,000 00	165,001 69	52,100 45	607,288 19
New York Bowery Fire, New York	266,930 98	36,000 00	167,531 43	40,510 15	510,972 56
Niagara Fire, New York	974,743 09	49,632 50	379,373 76	268,642 37	1,612,391 72
Northwestern National, Wisconsin	269,714 58	60,000 00	131,973 21	61,823 68	523,511 47
Northern Assurance, England	521,095 23	. . . . .	221,288 97	125,144 06	867,528 26
North American, Massachusetts	53,459 39	12,000 00	37,543 77	13,072 15	116,075 31
North British and Mercantile, England	1,136,506 91	. . . . .	491,113 23	104,875 08	1,732,495 22
Norwich Union Fire, England	500,547 87	. . . . .	201,394 86	83,761 97	785,704 70

TABLE IV.—CONCLUDED.

NAME'S OF COMPANIES.	Losses paid.	Dividends on stock.	Commissions, brokerage and salaries.	Taxes and other expenses.	Total.
	\$	\$	\$	\$	\$
Oakland Home, California	107,986 99	12,000 00	73,741 10	41,461 54	235,189 63
Oregon Fire and Marine, Oregon	34,804 74	15,407 00	16,947 78	5,862 08	73,021 60
Orient, Connecticut	434,255 46	30,000 00	163,922 79	78,165 16	706,343 41
Pennsylvania Fire, Pennsylvania	545,470 75	50,000 00	254,287 55	76,893 17	926,651 47
People's Fire, New Hampshire	180,678 02	7,500 00	86,457 01	81,282 14	305,917 17
Phoenix, New York	3,740,524 62	100,000 00	1,297,297 22	511,958 09	5,649,779 93
Phoenix, Connecticut	1,328,999 41	280,000 00	477,849 32	258,827 62	2,345,676 35
Phoenix Assurance, England	971,648 81	. . . . .	349,119 32	129,594 50	1,450,272 63
Prescott, Massachusetts	139,922 83	12,000 00	60,654 78	21,444 26	234,021 87
Providence Washington, Rhode Island	506,498 44	32,000 00	191,910 88	74,144 52	804,553 84
Prussian National, Prussia	285,214 32	. . . . .	140,652 90	51,976 47	477,843 69
Queen, England	953,376 63	. . . . .	324,600 33	137,494 10	1,415,471 06
Royal, England	1,554,656 58	. . . . .	593,647 28	216,664 90	2,364,968 76
Scottish Union and National, Scotland	249,872 67	. . . . .	109,297 01	49,373 27	408,542 95
Security, Connecticut	249,443 95	18,000 00	117,127 00	3,100 60	387,671 55
South British Fire and Marine, New Zealand	858,640 00	25,860 00	282,955 00	14,740 00	1,182,195 00
Southern California, California	42,766 44	2,000 00	35,746 97	30,225 47	116,738 88
Springfield Fire and Marine, Massachusetts	940,248 87	112,500 00	331,544 15	196,525 66	1,580,818 68
State Investment, California	107,541 31	11,617 00	64,183 33	28,098 97	218,440 61
State, Iowa	156,102 82	22,000 00	146,180 56	31,877 32	356,160 70
St. Paul Fire and Marine, Minnesota	664,865 13	50,000 00	238,367 30	65,883 80	1,019,116 23
Sun, California	133,367 76	30,000 00	65,376 24	25,979 00	254,723 00
Sun Fire Office, England	718,095 49	. . . . .	213,002 47	106,415 55	1,037,513 51
Syndicate, Minnesota	23,066 46	. . . . .	15,829 80	9,146 76	48,043 02
Traders', Illinois	375,962 55	50,000 00	148,969 14	38,724 73	613,656 42
Union, California	385,674 61	60,030 00	177,596 95	43,992 42	667,293 98
Union Fire and Marine, New Zealand	296,960 96	49,658 54	136,619 80	4,278 62	487,517 92
United Firemen's, Pennsylvania	127,423 07	18,000 00	52,747 98	20,868 30	219,039 35
United States Fire, New York	70,096 65	27,347 25	47,783 06	19,430 15	164,657 11

Western Assurance, Canada	727,461 09	. . . . .	251,976 23	103,731 31	1,083,168 66
Westchester Fire, New York	485,157 56	30,000 00	196,655 55	118,031 84	830,444 95
Western Home, Iowa	23,435 57	. . . . .	33,396 21	11,595 61	68,427 42
Williamsburgh City Fire, New York	274,086 80	49,935 00	185,463 51	46,436 58	556,521 89
Totals	\$ 53,340,750 62	\$ 5,341,072 52	\$ 22,538,736 71	\$ 8,020,760 73	\$ 89,241,920 58

STATISTICAL TABLE.

TABLE V.
ASSETS CLASSIFIED.

NAMES OF COMPANIES.	Stocks and bonds owned.	Real estate.	Loans on bonds and mortgages.	Loans on collaterals.	Cash in office and bank.	Premiums unpaid.	Miscellaneous assets.	Totals.
Atna, Connecticut	\$ 7,839,292 00	\$ 355,000 00	\$ 45,145 00	\$ 8,270 00	\$ 901,764 18	\$ 377,478 42	\$ 1,439 37	\$ 9,528,388 97
Agricultural, New York	390,916 00	155,835 44	1,021,632 58	59,520 00	194,953 85	78,800 50	30,916 22	1,932,574 59
Amazon, Ohio	194,996 00	91,500 00	32,205 90	171,712 50	27,895 23	40,001 83	2,824 61	501,136 07
American, New Jersey	533,375 00	356,764 36	920,726 75	. . . . .	52,584 43	21,926 11	26,510 36	1,911,887 01
American Fire, New York	1,011,178 00	. . . . .	55,220 00	114,250 00	69,785 01	55,010 72	2,268 32	1,287,712 05
American Fire, Pennsylvania	1,028,497 28	232,695 13	894,539 50	84,900 00	102,345 79	35,154 49	23,823 92	2,401,956 11
American Central, Missouri	717,000 00	285,982 44	. . . . .	90,000 00	53,838 45	82,676 88	. . . . .	1,229,497 77
Anglo-Nevada, California	1,584,550 00	. . . . .	637,500 00	. . . . .	121,403 54	124,546 98	29,832 66	2,497,833 18
Armenia, Pennsylvania	16,450 00	39,828 74	196,689 81	. . . . .	34,014 65	3,543 18	5,105 81	295,132 19
Atlas Assurance, England	1,182,246 48	305,979 81	1,850,801 75	5,475,536 39	192,846 45	244,411 62	24,528 52	9,276,351 02
Boatman's F. and M., Penn.	224,092 00	69,970 09	58,331 72	. . . . .	22,565 77	29,240 23	1,948 24	406,148 05
Boylston, Massachusetts	516,584 00	. . . . .	173,000 00	101,000 00	74,750 33	39,430 45	5,113 32	909,878 10
British America, Canada	702,607 92	. . . . .	. . . . .	. . . . .	47,438 18	48,431 79	5,295 03	803,772 92
California, California	638,895 50	100,000 00	24,476 67	. . . . .	265,751 49	117,985 88	24,805 89	1,171,915 43
Citizens, Missouri	257,035 00	10,585 00	31,500 00	125,000 00	6,513 49	8,087 54	602 50	439,323 53
Citizens, New York	557,165 00	109,500 00	88,400 00	225,150 00	40,596 98	79,882 01	6,546 03	1,107,240 02
City of London Fire, England	618,510 00	. . . . .	. . . . .	. . . . .	34,244 47	76,023 96	193 61	728,972 04
Commercial, California	138,037 50	5,030 80	189,592 23	. . . . .	7,682 59	92,718 78	1,132 85	434,194 75
Commercial Union, England	1,712,300 00	258,539 98	. . . . .	. . . . .	397,340 34	341,461 46	6,384 24	2,716,026 02
Concordia Fire, Wisconsin	147,325 00	. . . . .	328,320 00	. . . . .	20,721 24	45,837 91	5,807 58	548,011 73
Connecticut Fire, Connecticut	1,269,776 00	83,950 00	635,100 00	6,175 00	79,636 85	89,269 47	. . . . .	2,163,907 32
Continental, New York	3,293,223 00	693,500 00	183,660 00	140,000 00	211,079 58	312,874 75	41,285 70	4,875,673 03
Eliot, Massachusetts	263,975 00	. . . . .	85,600 00	. . . . .	11,828 87	25,480 21	3,910 46	390,794 54
Equitable F. & M., Rhode Island	286,789 50	129,900 00	99,200 00	2,800 00	16,541 57	21,645 41	3,205 00	560,081 48
Exchange Fire, New York	291,700 00	. . . . .	67,000 00	93,250 00	18,802 44	42,777 98	3,609 33	517,139 75
Farmers & Merchants, Colorado . . . . .	. . . . .	. . . . .	. . . . .	400 00	6,420 57	36,601 33	4,113 81	47,625 71
Farragut Fire, New York	341,188 50	6,000 00	22,000 00	6,350 00	18,164 79	22,027 40	4,365 47	420,096 16
Fire Association, Pennsylvania	2,661,469 50	57,700 00	1,294,414 84	157,650 00	177,072 30	130,873 15	33,602 50	4,512,782 29
Fire Insurance Ass'n, England	695,420 00	. . . . .	. . . . .	. . . . .	108,175 81	84,939 30	4,909 50	893,444 61
Fireman's Fund, California	945,452 00	325,531 62	299,750 00	212,400 00	159,415 17	225,465 22	13,911 17	2,181,925 18

Franklin Fire, Pennsylvania	1,068,341 00	334,850 00	772,431 34	167,954 30	49,262 38	14,009 53	3,181,248 55
German, Freeport, Illinois	233,855 00	15,000 00	1,051,341 27	181,487 81	590,209 53	52,055 40	2,187,172 68
German Fire, Peoria, Illinois	50,000 00	6,500 00	251,285 00	35,146 28	46,428 70	19,141 59	445,198 57
German Fire, Pennsylvania	184,151 77	8,473 23	213,263 51	28,640 95	19,998 46	4,819 78	467,547 70
German American, New York	4,857,840 00	580,000 00	94,500 00	268,948 55	158,437 83	1,022 50	5,286,248 88
Germania Fire, New York	1,808,440 00	50,000 00	106,600 00	52,858 44	13,083 51	121,280 69	2,673,662 64
Granite State Fire, N. H.	201,266 78	50,000 00	30,000 00	20,314 46	66,747 74	6,657 39	401,586 37
Hamburg Bremen Fire, Germany	968,730 00	30,000 00	30,000 00	45,109 72	65,764 17	1,129,603 89	1,129,603 89
Hanover Fire, New York	2,174,851 40	633,075 60	88,000 00	77,137 03	130,375 72	8,290 33	2,479,654 48
Hartford Fire, Connecticut	2,426,777 00	1,349,967 59	1,140,500 00	588,899 56	380,447 62	48,904 19	5,288,603 97
Home, New York	4,914,467 50	128,600 00	621,300 00	189,913 06	341,532 83	38,251 57	8,061,182 61
Home Mutual, California	174,680 00	155,000 00	292,936 60	123,058 13	62,602 96	9,249 45	816,627 14
Howard, New York	516,445 00	412,272 59	5,200 00	17,306 10	44,019 70	1,049 50	739,020 30
Imperial Fire, England	951,315 08	360,698 02	2,077,414 97	68,071 67	143,095 29	8,695 77	1,583,450 31
Insurance Co. of N. America, Pa	4,536,130 00	70,000 00	56,355 00	655,648 35	517,514 10	142,485 52	8,436,590 96
Insurance Co. of Dakota, D. T.	108,857 71	105,566 21	126,550 00	43,170 91	127,468 38	17,102 00	433,179 00
Insurance Co. of the State of Pa	295,630 00	1,450,000 00	1,799,413 27	15,730 54	12,022 22	29,435 74	645,934 71
Laucashire, England	1,478,047 50	502,000 00	150,850 00	54,728 93	109,418 48	19,681 15	1,642,194 91
Lion Fire, England	502,000 00	1,450,000 00	1,799,413 27	47,747 58	72,933 21	55,255 43	801,811 94
Liverpool and London and Globe, England	2,330,100 00	165,000 00	214,350 00	699,124 73	459,682 39	11,504 55	6,793,575 82
London Assurance Corporation, England	1,357,513 75	342,929 75	50,000 00	87,361 72	99,119 33	145 78	1,543,994 80
London & Lancashire Fire, Eng.	1,429,137 00	117,327 82	446,517 00	99,205 65	87,152 30	11,504 55	1,615,640 73
Manchester Assurance, England	535,796 00	8,400 31	682,050 00	29,066 25	250,984 00	18,992 29	1,230,825 80
Manufacturers' & Builders' Fire, New York	342,929 75	36,950 00	613,100 00	15,563 15	22,503 82	4,108 93	494,105 65
Merchants, New Jersey	623,898 75	211,000 00	813,624 00	23,952 75	67,041 58	13,193 28	1,312,031 18
Michigan Fire & Marine, Mich.	29,525 00	8,400 31	446,517 00	30,552 12	23,330 21	7,850 35	368,807 99
Milwaukee Mechanics, Wis.	592,750 00	36,950 00	682,050 00	51,417 13	32,880 15	20,071 00	1,464,168 28
National Fire, Connecticut	1,137,628 00	24,478 40	613,100 00	206,958 65	136,365 00	55,998 00	2,006,857 34
National Assurance, Ireland	1,343,625 00	211,000 00	813,624 00	22,364 00	136,365 00	55,998 00	2,801,141 00
New Hampshire Fire, N. H.	850,120 00	47,850 00	232,696 86	43,325 06	51,331 47	3,765 00	1,269,088 39
New York Bowery Fire, N. Y.	674,092 50	9,300 00	33,400 00	31,559 07	40,424 40	3,344 88	792,220 85
Niagara Fire, New York	1,306,024 80	506,751 24	43,300 00	157,683 99	158,841 83	247,739 64	2,237,491 50
Northwestern National, Wis.	892,710 00	304,000 00	304,000 00	154,881 52	34,852 30	7,116 25	1,393,560 07
Northern Assurance, England	1,185,255 62	80,588 40	30,000 00	80,623 39	112,135 00	421 66	1,459,024 67
North American, Massachusetts	238,386 251	12,368 23	33,092 82	27,814 33	15,640 37	6,417 59	355,459 59

TABLE V.—CONCLUDED.

NAMES OF COMPANIES.	Real estate.	Loans on bonds and mortgages.	Stocks and bonds owned.	Loans on collaterals.	Cash in office and bank.	Premiums unpaid.	Miscellaneous assets.	Totals.
North British and Mercantile, England	\$ 2,956,278 31				\$ 122,296 18	\$ 207,442 70	\$ 31,816 62	\$ 3,347,833 81
Norwich Union Fire, England	1,089,775 00				186,256 84	29,713 16	9,741 67	1,315,486 67
Oakland Home, California	64,000 00	100,000 00	59,519 70	12,692 73	38,019 74	76,209 58	15,478 59	365,920 34
Oregon Fire & Marine, Oregon	136,191 56		171,100 00		29,231 16	15,328 18	9,837 85	361,688 75
Orient, Connecticut	1,113,687 81	12,745 78	255,919 00	75,540 00	65,558 53	121,412 90	22,828 40	1,667,692 42
Pennsylvania Fire, Penn'a	1,806,574 50	155,500 00	347,970 00	375,300 00	83,919 49	112,786 07	8,847 28	2,890,897 34
People's Fire, New Hampshire	236,735 00		145,559 00	21,196 30	38,860 90	50,339 05	4,156 10	496,834 35
Phoenix, New York	1,912,032 50	1,645,911 92	240,950 00	3,350 00	634,145 03	613,647 73	12,690 21	5,062,727 39
Phoenix, Connecticut	3,300,551 00	239,974 24	810,350 00	32,570 00	157,969 59	224,604 09	21,470 21	4,778,469 13
Phoenix Assurance, England	1,509,480 00				143,090 62	120,490 90		1,772,971 52
Prescott, Massachusetts	372,914 62				16,337 31	26,579 04	8,910 68	424,771 65
Providence Washington, R. I.	869,955 00				52,762 89	164,204 09	836 72	1,116,858 70
Prussian National, Prussia	549,368 39	50,000 00	698,137 50	14,000 00	92,775 36	111,446 56	1,797 12	1,517,464 93
Queer, England	1,257,846 15	449,768 47			283,792 49	19,525 44	16,964 65	2,027,897 20
Royal, England	2,046,015 00	1,800,704 04		459,000 00	160,116 09	326,830 76	61,528 66	4,845,194 55
Scottish Union and Nat'l, Scot.	749,598 44		504,750 00		70,423 27	80,454 67	16,512 36	1,421,748 74
Security, Connecticut	316,590 00	33,329 13	127,950 00	31,592 50	55,841 76	72,668 60	900 28	638,872 27
So. British F. & M., New Zealand	447,877 00	451,990 00	56,965 00	25,800 00	51,190 00	356,075 00	41,410 00	1,431,217 00
Southern California, California		56,050 00	160,986 66		27,376 97	42,964 19	3,895 22	291,273 04
Springfield F. & M., Mass.	2,380,306 00	110,853 00	261,550 00	26,900 00	82,291 03	208,238 98	29,764 97	3,099,903 95
State Investment, California	65,900 00	159,859 13	218,000 00	2,950 00	22,337 68	81,739 64	2,432 72	544,219 17
State, Iowa	46,050 00	86,975 00	109,453 84		31,587 55	238,165 05	19,615 54	531,846 08
St. Paul F. & M., Minnesota	497,267 02	104,566 29	341,953 71	343,921 44	96,005 61	120,684 36	37,562 42	1,541,060 85
Sun, California	120,784 43	90,000 00	194,400 00		31,985 40	77,795 19	13,012 70	527,976 72
Sun Fire Office, England	634,000 00	20,000 00	889,000 00		156,812 01	133,152 33	15,645 00	1,848,609 34
Syndicate, Minnesota	40,500 00		66,500 00	149,900 00	22,231 63	6,825 09	4,741 75	290,698 47
Traders, Illinois	1,120,760 00	13,695 98	110,000 00		64,215 38	43,226 42	28,436 80	1,380,334 58
Union, California	679,260 00	123,559 44	182,800 00	20,000 00	95,448 83	68,236 11	950 00	1,170,254 43
Union F. & M., New Zealand	61,774 38	23,500 00	538,210 92	120,520 83	43,513 65	79,582 21	17,082 91	884,184 90

United Firemen's, Pennsylvania	185,700 00	120,200 00	520,008 16	57,500 00	13,939 17	12,841 06	15,992 87	926,581 26
United States Fire, New York	272,335 00		376,200 00		6,805 34	20,105 19	1,759 14	627,294 67
Western Assurance, Canada	827,007 25				74,981 48	153,201 92	9,411 97	1,064,698 62
Westchester Fire, New York	814,500 00	2,000 00	320,200 00	3,000 00	91,253 78	99,765 54	2,067 33	1,343,586 65
Western Home, Iowa			150,115 80	11,750 00	73,863 45	52,684 85	14,768 67	309,122 77
Williamsburg City Fire, New York	37,851 80	531,691 40	280,950 00	950 00	20,188 63	57,686 03	15,859 95	1,285,578 31
Totals	\$101,341,773 50	\$16,862,381 78	\$29,038,618 68	\$11,143,633 36	\$11,158,467 18	\$11,684,005 78	\$ 1,612,773 11	\$183,741,656 39

TABLE VI.
LIABILITIES CLASSIFIED

NAMES OF COMPANIES	Capital	UNPAID LOSSES.			Total	Unearned premiums.	All other claims	Total liabilities	Assets	Surpluses over liabilities.
		Not resisted	Resisted	Deductions for salvages and re-insurance.						
Aetna, Connecticut	\$ 4,000,000 00	\$ 238,805 49	\$ 15,141 00	\$ 666 66	\$ 250,591 74	\$ 1,865,826 82	\$ 66,922 37	\$ 2,183,330 93	\$ 9,528,388 07	\$ 3,345,058 04
Agricultural, New York	500,000 00	37,614 02	7,500 00	45,114 02	1,134,177 72	1,134,177 72	430 00	1,179,421 74	1,932,571 59	753,152 85
Amazon, Ohio	300,000 00	37,684 12	4,750 00	40,434 42	49,434 42	153,403 02	1,338 37	195,216 71	561,136 07	365,899 36
American, New Jersey	600,000 00	43,121 55	7,500 00	996 95	49,623 60	341,573 72	14,581 35	385,780 70	1,911,887 01	926,106 31
American Fire, New York	400,000 00	31,609 97			31,609 97	226,450 70	18,070 13	276,017 80	1,287,712 05	610,704 25
American Fire, Pennsylvania	500,000 00	154,881 64	26,523 25		181,405 89	1,366,137 01	2,535 00	1,400,378 83	2,491,956 11	411,577 28
American Central, Missouri	600,000 00	17,395 49	10,530 25	2,500 00	55,723 65	387,024 30	12,491 53	155,148 48	1,229,497 77	174,349 20
Anglo-Nevada, California	2,000,000 00	94,750 07	3,100 00	1,080 00	47,661 07	455,310 66	11,382 05	513,762 68	2,497,833 18	1,984,071 50
Armenia, Pennsylvania	250,000 00	3,125 00			3,125 00	27,640 02	572 00	31,337 02	295,132 10	13,795 17
Atlas Assurance, England	720,000 00	86,411 39			86,411 39	7,591,783 10	71,370 40	7,653,572 98	9,276,351 02	902,778 04
Bonham's Fire & Marine, Pennsylvania	250,000 00	29,210 34	2,800 00	416 66	31,503 68	115,313 31	20,079 05	167,886 04	466,148 05	298,261 01
Rayburn, Massachusetts	557,200 00	48,330 69			48,330 69	174,250 90	3,111 15	225,701 05	990,878 10	126,977 05
British America, Canada	200,000 00	19,175 38	6,150 00	1,410 73	26,746 11	373,917 25		421,731 00	803,772 92	179,041 02
California, California	600,000 00	39,059 04	5,250 00		44,309 00	349,544 25	14,899 68	393,773 93	1,171,915 33	172,141 50
Citizens, Missouri	200,000 00	9,071 00			9,071 00	38,550 00		47,621 00	180,958 08	133,337 08
Citizens, New York	300,000 00	48,355 50	3,080 49	833 33	50,611 65	419,694 47	16,688 27	486,804 39	1,107,240 02	320,345 63
City of London Fire, England	200,000 00	52,826 91	11,700 00	7,645 74	56,883 77	336,844 83	12,471 95	496,200 58	728,972 04	322,771 46
Commercial, California	200,000 00	12,434 16			12,434 16	171,562 40	3,401 24	187,397 80	434,104 75	46,796 95
Commercial Union, England	171,074 40	28,375 21		1,750 66	107,662 95	1,542,300 84	45,676 65	1,735,670 19	2,716,026 02	930,355 53
Concordia Fire, Wisconsin	200,000 00	25,187 22			25,187 22	25,688 22	9,167 98	34,843 42	548,011 73	52,126 75
Connecticut Fire, Connecticut	1,000,000 00	85,846 59	16,917 73		102,464 32	608,888 28		778,353 60	2,163,997 32	395,554 72
Continental, New York	1,000,000 00	291,563 59	36,933 00	31,231 84	297,264 75	2,585,994 05	71,456 62	2,654,625 42	4,875,623 03	290,997 61
Eliot, Massachusetts	200,000 00	20,361 00			20,361 00	96,713 36	3,150 00	120,254 36	390,794 54	70,540 18
Equitable Fire and Marine, Rhode Island	300,000 00	11,788 00	750 00		15,538 00	128,215 41	3,102 80	147,156 21	560,081 48	112,225 27
Exchange Fire, New York	200,010 00	56,973 00			56,973 00	168,210 66	4,990 56	230,114 22	517,139 75	87,015 53
Farmers and Merchants, Colorado	Mutual	2,888 81			2,888 81	23,742 48	407 82	27,029 11	47,625 71	20,596 60
Farragut Fire, New York	200,000 00	19,097 35			15,982 35	166,259 52	4,356 14	129,598 31	420,166 16	90,497 85
Fire Association, Pennsylvania	500,000 00	260,441 31	19,111 93	2,380 00	281,933 24	2,949,070 47		3,183,209 71	4,512,782 20	839,532 58
Fire Insurance Association, England	82,467 50	13,284 34		5,855 35	19,124 19	431,810 87	953 47	523,100 80	843,444 61	370,283 72
Fireman's Fund, California	1,000,000 00	95,844 79	10,187 73	5,844 33	111,876 85	639,371 42	36,370 15	775,854 06	2,181,925 18	466,071 12
Franklin Fire, Pennsylvania	400,000 00	22,178 34	1,374 00		23,552 34	1,283,596 12	7,713 86	1,314,862 32	3,181,248 55	963,386 43
German, Freeport Illinois	200,000 00	99,263 18	5,000 00		104,263 18	1,570,202 43	35,466 81	1,710,522 42	2,187,172 68	276,650 26
German Fire, Peoria, Illinois	300,000 00	19,017 12			19,017 12	19,070 24	1,146 48	20,263 84	445,198 57	34,964 73
German Fire, Pennsylvania	200,000 00	16,725 18			16,725 18	166,256 15	2,400 00	185,381 33	467,547 70	82,166 37
German American, New York	1,000,000 00	250,343 26	28,530 24	28,456 90	280,660 60	1,999,373 70	14,740 97	5,286,248 88	2,112,137 52	1,168,107 35
Germany Fire, New York	1,000,000 00	66,557 62	27,959 17	1,019 50	93,467 29	908,053 29		1,000,520 49	2,673,662 64	672,142 15
Granite State Fire, New Hampshire	200,000 00	18,349 81			17,674 81	160,979 40	10,112 51	188,766 72	401,586 37	12,819 65
Hamburg-Bremen Fire, Germany	200,000 00	74,655 00	6,450 00		79,545 00	604,687 20		684,202 20	1,129,693 89	445,491 69
Hammer Fire, New York	1,000,000 00	19,110 01	22,394 51	7,168 74	48,673 26	134,435 81	914,088 62	2,301 63	1,056,726 06	428,248 42
Hartford Fire, Connecticut	1,250,000 00	162,924 47	12,124 65		175,049 12	1,872,797 04	34,590 00	2,102,341 16	5,288,093 97	1,916,259 81
Home, New York	1,000,000 00	344,235 81	39,129 76	11,186 65	374,184 55	3,274,701 00	39,545 91	3,685,491 86	5,061,182 61	1,375,690 75
Home Mutual, California	300,000 00	4,210 00	2,000 00		7,110 00	239,330 36	1,223 00	238,663 36	816,627 14	277,963 78
Howard, New York	400,000 00	54,005 32	3,000 00	8,435 15	59,490 47	284,821 31		337,727 44	739,020 30	1,292 86
Imperial Fire, England	181,769 04	32,122 65		607 50	113,284 24	687,575 80	23,873 22	821,733 35	1,583,450 31	758,716 96
Insurance Company of North America, Penn	3,000,000 00	523,588 57	42,991 18	177,412 77	389,076 68	2,620,072 16		3,032,100 03	8,436,990 36	2,404,490 93
Insurance Company of North America, Dakota Territory	200,000 00	6,162 25	3,599 75		9,762 00	172,171 83		181,843 53	433,179 00	51,335 17
Insurance Company of the State of Pennsylvania	200,000 00	32,278 00			32,278 00	237,325 22	2,365 00	291,968 22	645,434 71	153,966 49
Lancashire, England	148,033 96	23,177 92			171,211 88	789,031 34	10,900 00	970,251 22	1,542,194 91	671,943 69
Lion Fire, England	45,982 14	7,709 00			53,691 14	237,884 60		291,566 84	801,511 94	520,245 11
Liverpool and London and Globe, England	195,405 10	52,225 00		101,972 57	355,717 53	3,236,853 73	159,664 84	3,752,438 16	6,793,575 82	3,041,337 72
London Assurance Corporation, England	61,338 00				61,338 00	548,028 30	11,936 00	621,392 30	1,543,994 80	922,692 41
London and Lancashire Fire, England	70,272 79	9,993 53		14,582 88	61,593 41	735,250 22	16,412 36	816,256 02	1,615,610 73	799,384 71
Manchester Fire, England	500,000 00	261,000 00			261,000 00	298,605 25	41,123 75	601,629 00	1,230,825 80	120,146 90
Manufacturers and Merchants Fire, New York	200,000 00	17,117 14	1,000 00	750 00	17,867 14	101,651 18		129,105 66	167,143 90	149,029 26
Merchants, New Jersey	400,000 00	41,369 07	10,565 80		51,934 87	169,794 00	23,052 16	144,781 93	1,312,031 18	467,240 50
Michigan Fire and Marine, Michigan	200,000 00	10,540 21			10,540 21	108,798 66	6,260 62	125,599 49	368,807 99	43,208 25
Milwaukee Mechanics, Wisconsin	700,000 00	16,103 80	5,500 00	1,912 50	10,696 30	439,677 93	115 00	459,484 23	1,464,168 28	804,684 05
National Fire, Connecticut	1,000,000 00	69,119 08	6,667 70		75,786 78	374,858 38	4,500 00	455,145 16	2,066,857 34	551,712 18
National Assurance, Ireland	500,000 00	80,000 00			80,000 00	1,816,376 00	69,217 00	1,965,143 00	2,801,141 00	335,018 00
New Hampshire Fire, New Hampshire	500,000 00	74,369 13			74,369 13	419,788 94	10,266 90	594,344 36	1,260,088 30	264,741 03
New York Bowley Fire, New York	200,000 00	54,067 81	8,400 00	10,709 65	52,657 16	245,996 81	1,801 08	360,366 13	792,200 85	191,854 72
Ningara Fire, New York	500,000 00	175,896 79	17,463 33		193,360 12	1,182,897 28	25,786 00	1,491,553 31	2,237,491 59	335,938 19
Northwestern National, Wisconsin	600,000 00	45,518 76	3,100 00	2,000 00	46,618 76	464,437 52	4,119 30	515,175 58	1,393,590 07	278,384 49
Northern Assurance, England	73,891 65	25,311 47		4,146 68	97,056 07	684,983 01	16,183 21	768,222 29	1,459,021 67	609,802 38
North American, Massachusetts	200,000 00	7,264 12			7,264 12	82,052 90	5,530 06	94,847 27	355,450 50	60,616 32
North British and Mercantile, England	135,777 89	20,957 81		5,468 39	181,267 39	1,314,448 84	3,543 33	1,469,364 53	3,347,833 81	1,878,596 28
Norwich Union Fire, England	125,589 73			7,799 44	117,889 19	599,512 66	1,049 00	799,392 97	1,315,486 67	666,093 70
Oakland Home, California	200,000 00	108,600 26		1,835 41	110,435 67	108,683 02		136,956 59	365,920 34	93,521 75
Oregon Fire and Marine, Oregon	220,100 00	3,640 04			3,640 00	37,305 07		43,016 82	361,688 75	98,475 93
Orient, Connecticut	1,000,000 00	66,070 54	5,250 00		66,220 54	432,029 36	26,316 66	524,566 56	1,667,692 42	143,125 86
Pennsylvania Fire, Pennsylvania	400,000 00	87,859 10			87,859 10	1,117,429 84	2,679 13	1,207,968 07	2,890,897 34	1,282,929 27
People's Fire, New Hampshire	250,000 00	25,952 03			25,952 03	204,818 44	9,022 50	239,793 06	496,834 35	7,041 29
Phoenix, New York	1,000,000 00	536,259 47	25,465 00		561,724 47	3,343,325 08		3,919,049 43	5,062,727 39	143,666 96
Phoenix, Connecticut	181,843 53	14,208 87			196,052 40	1,579,726 37	13,490 88	1,796,778 76	2,726,778 76	1,011,690 37
Phoenix Assurance, England	2,000,000 00	399,011 19	25,611 00	126,278 00	520,900 19	1,075,221 68		1,298,355 68	1,772,971 52	

STATISTICAL TABLE.

TABLE VII.

SHOWING RISKS IN FORCE AT THE COMMENCEMENT OF THE YEAR, WRITTEN, TERMINATED, AND RE-INSURED DURING, AND IN FORCE AT THE END OF THE YEAR.

NAMES OF COMPANIES.	In force at the beginning of the year.	Written during the year.	Terminated during the year.	Re-insured during the year.	In force at the end of the year.
Actua, Connecticut	\$ 295,887,914 00	\$ 306,653,565 00	\$ 295,705,411 00	\$ 5,240,271 00	\$ 301,595,797 00
Agricultural, New York	232,684,897 00	96,674,657 00	92,735,526 00	2,645,960 00	233,978,068 00
Amazon, Ohio	18,285,223 00	21,778,478 00	16,946,254 00	1,503,685 00	21,613,762 00
American, New Jersey	63,484,638 00	79,703,464 00	54,328,994 00	5,751,129 00	74,107,979 00
American Fire, New York	69,219,607 00	96,016,767 00	78,110,783 00	12,423,468 00	74,702,123 00
American Fire, Pennsylvania	114,734,714 00	132,436,688 00	105,873,527 00	4,789,885 00	136,507,990 00
American Central, Missouri	55,975,170 00	51,494,606 00	46,909,088 00	2,665,395 00	57,895,293 00
Anglo-Nevada, California	20,064,951 00	106,377,517 00	62,799,919 00	8,082,309 00	55,560,240 00
Armenia, Pennsylvania	5,082,707 00	4,681,958 00	4,674,607 00	58,614 00	5,031,354 00
Atlas Assurance, England	437,276,665 00	725,723,300 00	505,343,334 00	74,636,666 00	583,019,965 00
Boatman's Fire and Marine, Pennsylvania	16,311,197 00	18,306,096 00	17,250,621 00	648,625 00	16,718,047 00
Boylston, Massachusetts	28,102,994 00	33,499,969 00	30,022,859 00	1,720,739 00	29,859,275 00
British America, Canada	53,548,332 00	61,574,305 00	56,938,647 00	1,624,117 00	56,559,873 00
California, California	31,243,476 00	46,352,110 00	38,344,781 00	3,074,711 00	36,176,094 00
Citizens, Missouri	6,001,371 00	7,301,486 00	7,388,064 00	59,200 00	5,855,593 00
Citizens, New York	88,476,700 17	79,604,522 36	75,290,771 97	2,946,315 99	89,844,134 57
City of London Fire, England	49,800,361 00	55,238,945 83	53,499,572 83	3,534,545 63	48,005,188 37
Commercial, California	19,855,597 00	39,850,664 00	27,539,721 00	947,079 00	22,219,371 00
Commercial Union, England	263,122,699 00	282,521,086 00	254,955,709 00	4,979,912 00	285,708,161 00
Concordia Fire, Wisconsin	32,525,954 00	39,417,261 00	24,622,071 00	839,925 00	37,481,219 00
Connecticut Fire, Connecticut	95,322,494 00	97,065,220 00	89,443,878 00	102,943,836 00	102,943,836 00
Continental, New York	477,280,108 00	359,742,005 00	269,680,967 00	16,552,307 00	541,788,839 00
Eliot, Massachusetts	15,973,271 00	16,315,342 00	15,682,146 00	434,538 00	16,171,929 00
Exchange Fire and Marine, Rhode Island	19,902,271 54	22,491,971 90	21,117,938 08	336,374 53	20,939,930 83
Exchange Fire, New York	21,044,464 00	47,844,485 00	17,868,994 00	880,870 00	50,139,085 00
Farmers and Merchants, Colorado	2,416,669 00	1,930,120 00	1,404,683 00	83,392 00	2,858,714 00
Farragut Fire, New York	27,828,345 00	25,298,645 00	25,048,707 00	1,786,241 00	26,202,042 00
Fire Association, Pennsylvania	255,094,334 00	148,669,364 00	143,999,660 00	2,030,421 00	257,733,617 00
Fire Insurance Association, England	69,615,934 00	66,978,176 00	74,316,212 00	2,756,802 00	59,521,096 00
Fireman's Fund, California	82,670,006 82	102,548,325 04	92,739,996 86	7,402,573 00	85,075,852 00

TABLE VII.—CONTINUED.

NAME'S OF COMPANIES.	In force at the beginning of the year.	Written during the year.	Terminated during the year.	Re-insured during the year.	In force at the end of the year.
Franklin Fire, Pennsylvania	\$ 136,086,734 00	\$ 53,065,907 00	\$ 52,965,820 00	\$ 660,840 00	\$ 135,525,981 00
German, Freeport, Illinois	150,302,378 00	97,348,285 00	90,216,920 00	2,975,850 00	154,457,893 00
German Fire, Peoria, Illinois	14,241,595 00	19,022,675 00	16,890,314 00	1,685,044 00	14,688,912 00
German Fire, Pennsylvania	30,977,337 00	21,812,983 00	25,300,578 00	501,211 00	26,088,531 00
German American, New York	398,114,484 00	381,595,657 00	267,975,498 00	25,445,148 00	486,199,495 00
Germania Fire, New York	180,394,048 69	171,964,848 97	149,936,769 97	6,728,138 33	195,663,989 36
Granite State Fire, New Hampshire	13,460,377 00	25,267,985 00	15,637,051 00	1,818,812 00	21,272,499 00
Hamburg-Bremen Fire, Germany	91,139,003 00	92,798,284 00	85,042,682 00	2,386,284 00	96,508,321 00
Hanover Fire, New York	172,995,793 40	162,631,534 85	139,289,816 37	5,138,071 01	190,899,440 87
Hartford Fire, Connecticut	281,274,826 00	221,336,311 00	202,590,716 00	6,752,458 00	293,267,963 00
Home, New York	528,039,265 00	458,178,865 00	360,680,637 00	25,345,201 00	600,192,292 00
Home Mutual, California	28,173,543 00	22,283,151 00	21,216,263 00	1,062,620 00	25,177,811 00
Howard, New York	49,029,813 00	54,532,387 00	49,783,272 00	4,724,796 00	49,054,132 00
Imperial Fire, England	107,711,628 98	109,878,282 70	102,900,542 82	3,685,179 16	111,004,189 70
Insurance Company of North America, Pennsylvania	328,507,475 00	471,724,192 00	459,660,595 00	8,078,326 00	332,492,746 00
Insurance Company of Dakota, Dakota Territory	9,507,033 00	10,233,720 00	6 258,608 00	168,469 00	13,313,676 00
Insurance Company of the State of Pennsylvania	19,741,654 00	35,940,631 00	27,074,010 00	4,280,529 00	24,327,739 00
Lancashire, England	136,607,477 00	148,580,856 00	136,520,393 00	4,683,359 00	143,384,581 00
Lion Fire, England	39,651,403 00	55,860,250 00	51,492,234 00	11,022,352 00	32,997,067 00
Liverpool and London and Globe, England	542,316,215 00	550,176,165 00	471,813,531 00	50,814,974 00	569,863,905 00
Londor Assurance Corporation, England	109,554,383 00	106,749,362 00	100,758,570 00	3,387,051 00	112,157,954 00
London and Lancashire Fire, England	143,066,895 97	136,619,259 76	130,186,960 02	6,863,807 30	142,635,388 41
Manchester Fire, England	271,633,330 00	329,436,665 00	381,449,995 00	20,550,000 00	199,070,000 00
Manufacturers and Builders Fire, New York	32,041,110 00	28,820,505 00	27,701,054 00	2,416,535 00	30,744,086 00
Merchants, New Jersey	65,590,791 00	59,375,411 00	56,444,223 00	968,805 00	67,553,174 00
Michigan Fire and Marine, Michigan	13,955,101 00	16,199,458 00	13,436,249 00	534,470 00	15,283,840 00
Milwaukee Mechanics, Wisconsin	54,926,311 00	41,398,492 00	36,740,277 00	. . . . .	59,584,526 00
National Fire, Connecticut	53,546,236 00	50,748,141 00	45,279,490 00	601,156 00	58,413,731 00
National Assurance, Ireland	209,310,600 00	186,904,400 00	157,700,000 00	6,733,000 00	231,782,000 00
New Hampshire Fire, New Hampshire	59,879,053 00	65,382,309 00	60,042,402 00	2,689,721 00	62,529,239 00
New York Bowery Fire, New York	60,652,012 00	108,393,628 00	90,757,810 00	5,098,024 00	73,189,806 00

STATISTICAL TABLE.

Niagara Fire, New York	56,815,736 00	212,108,608 00	202,485,224 00	38,107,059 00	258,392,151 00
Northwestern National, Wisconsin	66,785,714 00	57,977,214 00	52,763,404 00	670,527 00	71,320,027 00
Northern Assurance, England	103,460,026 00	120,502,630 00	104,870,505 00	5,015,676 00	123,537,084 00
North American, Massachusetts	14,194,812 00	14,658,912 00	12,886,810 00	917,209 00	15,009,705 00
North British and Mercantile, England	248,424,247 00	226,247,443 00	216,346,679 00	19,434,016 00	233,850,995 00
Norwich Union Fire, England	97,084,023 00	118,536,104 00	94,629,404 00	6,616,932 00	114,374,601 00
Oakland Home, California	11,420,046 42	20,486,760 33	16,633,640 75	2,506,571 00	12,467,495 00
Oregon Fire and Marine, Oregon	3,030,985 00	4,813,659 00	3,406,343 00	858,091 00	3,589,210 00
Orient, Connecticut	59,185,577 00	62,149,773 00	51,120,282 00	2,047,310 00	68,167,788 00
Pennsylvania Fire, Pennsylvania	87,858,935 00	90,005,802 00	80,870,240 00	3,945,726 00	93,048,861 00
People's Fire, New Hampshire	14,897,606 90	29,433,610 70	16,527,293 61	957,160 22	26,831,763 86
Phoenix, New York	583,180,417 00	486,021,483 00	519,774,560 00	41,251,373 00	508,742,667 00
Phoenix, Connecticut	241,025,544 00	193,774,351 00	183,709,230 00	. . . . .	251,090,665 00
Phenix Assurance, England	228,159,292 00	226,321,109 00	211,383,216 00	19,943,330 00	223,163,855 00
Prescott, Massachusetts	22,721,812 00	21,888,934 00	20,627,793 00	1,000,933 00	22,979,020 00
Providence-Washington, Rhode Island	62,880,116 00	155,443,841 00	142,054,436 00	9,120,383 00	66,858,141 00
Prussian National, Prussia	334,386,709 00	478,387,329 00	319,173,745 00	136,200,544 00	354,299,749 00
Queen, England	198,797,631 00	185,355,926 00	175,498,237 00	8,944,672 00	199,710,648 00
Royal, England	376,450,527 72	375,445,275 27	310,382,133 33	45,135,163 88	396,378,505 78
Scottish Union and National, Scotland	60,814,047 00	80,842,159 00	68,140,772 00	21,704,881 00	51,810,553 00
Security, Connecticut	21,068,509 00	68,773,394 00	54,138,409 00	1,451,410 00	34,852,174 00
South British Fire and Marine, New Zealand	122,529,440 00	237,789,905 00	194,000,280 00	22,446,785 00	143,872,280 00
Southern California, California	5,551,367 00	10,266,809 00	6,672,724 00	1,327,255 00	7,818,278 00
Springfield Fire and Marine, Massachusetts	168,795,751 00	133,032,100 00	127,714,136 00	. . . . .	173,613,715 00
State Investment, California	12,522,120 00	14,745,881 00	12,605,473 00	601,911 00	14,060,677 00
State, Iowa	42,002,888 00	20,451,122 00	24,338,032 00	1,694,601 00	39,021,677 00
St. Paul Fire and Marine, Minnesota	68,114,684 00	99,168,298 00	79,944,017 00	9,801,938 00	77,477,927 00
Sun, California	14,303,791 00	21,304,621 00	17,744,662 00	2,859,210 00	15,004,543 00
Sun Fire Office, England	204,496,097 00	113,188,159 00	129,791,142 00	6,827,562 00	181,366,452 00
Syndicate, Minnesota	849,515 00	3,814,557 00	1,808,391 00	226,177 00	2,629,501 00
Traders', Illinois	38,927,066 00	55,785,478 00	43,914,571 00	3,426,399 00	47,371,574 00
Union, California	36,626,504 00	57,132,887 00	51,917,468 00	1,861,120 00	39,950,803 00
Union Fire and Marine, New Zealand	31,284,908 00	72,528,905 00	61,543,073 00	15,459,170 00	26,811,570 00
United Firemen's, Pennsylvania	35,607,480 00	23,315,853 00	18,330,240 00	682,654 00	39,910,448 00
United States Fire, New York	17,727,382 00	18,884,136 00	17,512,436 00	508,548 00	18,540,534 00

TABLE VII.—CONCLUDED.

NAMES OF COMPANIES.	In force at the beginning of the year.	Written during the year.	Terminated during the year.	Re-insured during the year.	In force at the end of the year.
Western Assurance, Canada	\$ 64,033,200 00	\$ 120,429,196 00	\$ 116,984,402 00	\$ 2,581,235 00	\$ 64,896,759 00
Westchester Fire, New York	130,084,353 00	93,959,147 00	89,158,444 00	2,344,263 00	132,540,793 00
Western Home, Iowa	9,868,370 00	5,051,908 00	4,827,974 00	242,928 00	10,449,376 00
Williamsburgh City Fire, New York	93,366,081 00	80,774,438 00	76,320,866 00	5,343,345 00	92,476,308 00
Totals	\$11,480,120,562 70	\$11,879,866,813 71	\$10,363,907,644 61	\$ 832,611,479 05	12,163,468,252 75

TABLE VIII.
GIVING NAME OF COMPANY, LOCATION, NAME OF PRESIDENT AND SECRETARY.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
Aetna	Hartford, Connecticut	Lucius J. Heudee	Jotham Goodnow
Agricultural	Watertown, New York	J. R. Stebbins	H. M. Stevcsus
Amazon	Cincinnati, Ohio	Gazzan Gano	John H. Beatlie
American	Newark, New Jersey	F. H. Harris	Jas. H. Worden
American Fire	New York, New York	James M. Halsted	Wm. H. Crolius
The American Fire	Philadelphia, Pennsylvania	Thos. H. Montgomery	Richard Maris
American Central	St. Louis, Missouri	George T. Cran	Charles Christensen
Anglo-Nevada Assurance Corporat'n	San Francisco, California	Louis Sloss . . . . .	.Z. P. Clark
Armenia	Pittsburgh, Pennsylvania	S. S. D. Thompson	W. D. McGill
Atlas Assurance	London, England	W. J. W. Baynes	Samuel J. Pipkin
Boatman's Fire and Marine	Pittsburgh, Pennsylvania	Oliver P. Scaife	Henry H. Schenck
Boylston	Boston, Massachusetts	Joseph W. Balch	Washington Glover
British America Assurance	Toronto, Canada	John Morrison	Geo. F. Robbins
California	San Francisco, California	L. L. Bromwell	W. H. C. Fowler
Citizens	St. Louis, Missouri	J. B. M. Kehler	John P. Harrison
Citizens	New York, New York	Edward A. Walton	Frank M. Parker
City of London Fire	London, England	John C. Paige, U. S. Manager	Boston, Massachusetts
Commercial	San Francisco, California	John H. Wise	Charles A. Eaton
Commercial Union Assurance	London, England	Alfred Pell and Chas. Sewall, Mgs.	New York
Concordia Fire	Milwaukee, Wisconsin	J. H. Inbusch	Gustav Wollager
Connecticut Fire	Hartford, Connecticut	J. D. Browne	Charles R. Burt
Continental	New York, New York	H. H. Lamport	Cyrus Peck
Eliot	Boston, Massachusetts	Greenleaf C. George	Alouzo P. Curtis
Equitable Fire and Marine	Providence, Rhode Island	Fred. W. Arnold	Jas. E. Tillinghast
Exchange Fire	New York, New York	Richard C. Combes	Geo. W. Montgomery
Farmers and Merchants	Denver, Colorado	J. A. Shreve	J. A. Perkins
Farragut Fire	New York, New York	John E. Leffingwell	Samuel Darbee
Fire Association of Philadelphia	Philadelphia, Pennsylvania	J. Lightfoot	W. S. Winship
The Fire Insurance Association	London, England	Thco. W. Letton, U. S. Manager,	New York
Fireman's Fund	San Francisco, California	David J. Staples	William J. Dutton

TABLE VIII.—CONTINUED.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
Franklin Fire	Philadelphia, Pennsylvania .	James W. McAlister	Esra T. Cresson
German	Freeport, Illinois	M. Hettinger	F. Gind
German Fire	Peoria, Illinois	B. Cremer	Theo. J. Muller
German Fire	Pittsburgh, Pennsylvania . .	C. Barchfeld	F. L. Gross
German American	New York, New York	Emil Oelbermann	James A. Silvey
Germania Fire	New York, New York	Rudolph Garrigue	Hugo Schumann
Granite State Fire	Portsmouth, New Hampshire .	Frank Jones	Alfred F. Howard
Hamburg-Bremen Fire	Hamburg, Germany	F. O. Affeld, U. S. Manager . .	. . . . . New York
Hanover Fire	New York, New York	Benjamin S. Walcott	I. Rensen Lane
Hartford Fire	Hartford, Connecticut	Geo. L. Chase	P. C. Royce
Home	New York, New York	Chas. J. Martin	John H. Washburn
Home Mutual	San Francisco, California . . .	J. F. Houghton	Chas. R. Story
Howard	New York, New York	Henry A. Oakley	Chas. A. Hull
Imperial Fire	London, England	Geo. D. Dornin, Resident Mgr . .	San Francisco, California . .
Insurance Co. of North America .	Philadelphia, Pennsylvania . . .	Chas. Platt	Greville E. Fryer
Insurance Co. of Dakota	Sionx Falls, Dakota Ter	H. L. Hollister	F. A. Ayerst
Ins. Co. of the State of Pennsylvania	Philadelphia, Pennsylvania . . .	Geo. G. Crowell	A. B. Earle
Lancashire	Manchester, England	E. Litchfield, U. S. Manager . .	. . . . . New York
Lion Fire	London, England	M. Bennett, Jr., U. S. Manager . .	Hartford, Connecticut
Liverpool and London and Globe .	Liverpool, England	William Warren, Resident Sec'y .	Chicago, Illinois
London Assurance Corporation . .	London, England	Chas. Lyman Case, Manager of . .	Western Department, Chicago, Ill.
London and Lancashire Fire	Liverpool, England	Chas. H. Case, Manager for the . .	Northwestern States, Chicago, Ill.
Manchester Fire Assurance	Manchester, England	James Broomfield, Manager . . .	Frederick Hudson, Sub-Manager .
Manufacturers' and Builders' Fire .	New York, New York	Edward V. Loew	J. J. Nestell
The Merchants'	Newark, New Jersey	Henry Powles	J. R. Mullikin
Michigan Fire and Marine	Detroit, Michigan	D. Whitney, Jr	Eugene Harbeck
Milwaukee Mechanics'	Milwaukee, Wisconsin	Christian Preusser	Adolf J. Cramer
National Fire	Hartford, Connecticut	James Nichols	E. G. Richards
National Assurance Co. of Ireland .	Dublin, Ireland	James A. Weston	Harold Kugelbach
New Hampshire Fire	Manchester, New Hampshire . .	John A. Delano	John C. French
New York Bowery Fire	New York, New York		Chas. Blauvelt

Niagara Fire	New York, New York	Peter Nolman	West Pollock
Northwestern National	Milwaukee, Wisconsin	Alfred James	John P. McGregor
Northern Assurance	London, England	Wm. D. Crooke, Manager	Chicago, Illinois
North American	Boston, Massachusetts	Silas Pierce	Chas. F. Macaulis
North British and Mercantile	London and Edinburgh, G. B	Sam. P. Blagden, U. S. Manager	New York
Norwich Union Fire Ins. Society	Norwich, England	J. Montgomery Hare, res't ut mgr.	New York
Oakland Home	Oakland, California	William P. Jones	William F. Blood
Oregon Fire and Marine	Portland, Oregon	L. White	Edward Hall
Orient	Hartford, Connecticut	Chas. B. Whiting	George B. Bodwell
Pennsylvania Fire	Philadelphia, Pennsylvania	John Devereux	John L. Thomson
Peoples Fire	Manchester, New Hampshire	Joseph C. Moore	John B. Stearns
Phoenix	Brooklyn, New York	Stephen Crowell	Philauder Shaw
Phoenix Assurance	Hartford, Connecticut	H. Kellogg	D. W. C. Skilton
Prescott	London, England	A. D. Irving, U. S. Manager	New York
Providence Washington	Boston, Massachusetts	Francis H. Stevens	Frederick A. Wetherbee
Prussian National	Providence, Rhode Island	J. H. DeWolf	J. B. Branch
Queen	Stettin, Prussia	Hirschfeld & Jacoby, Managers,	Sau Francisco, Cal.
Royal	Liverpool, England	Jas. A. McDonald, U. S. Magr.	New York
Scottish Union and National	Liverpool, England	Chas. H. Case, Manager for the	North Western States, Chicago, Ill.
Security	Edinburg, Scotland	M. Bennett, Jr., U. S. Manager,	Hartford, Conn.
South British Fire and Marine	New Haven, Connecticut	Chas. S. Leece	H. Mason
Southern California	Auckland, New Zealand	William Crush Daldy	George Johnston
Springfield Fire and Marine	Los Angeles, California	B. F. Spence	D. F. Miles
State Investment and Insurance Co.	Springfield, Massachusetts	J. N. Dunham	S. J. Hall
State	San Francisco, California	A. J. Bryant	Chas. H. Cushing
St. Paul Fire and Marine	Des Moines, Iowa	George H. Maish	J. C. Cummins
Sum	St. Paul, Minnesota	C. H. Bigelow	C. B. Gilbert
Sum Fire Office Co	San Francisco, California	C. L. Taylor	Ed. J. Potter
Syndicate	London, England	J. J. Guile, U. S. Manager	New York
Traders	Minneapolis, Minnesota	B. B. Ames	Jacob Stone
Union	Chicago, Illinois	F. Buckingham	R. J. Smith
Union Fire and Marine	San Francisco, California	Gustave Touchard	James D. Bailey
United Firemen's	Christchurch, New Zealand	John Thos. Peacock	William D. Meares
United States Fire	Philadelphia, Pennsylvania	Jos. L. Caven	Robert B. Beath
	New York, N. Y.	W. W. Underhill	Geo. F. Coek

TABLE VIII.—CONCLUDED.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
Western Assurance	Toronto, Canada	A. M. Smith . . . . .	. . . . . James Boomer
Westchester Fire	New York, N. Y.	Geo. R. Crawford . . . . .	. . . . . John Q. Underhill
Western Home	Sioux City, Iowa	William L. Joy . . . . .	. . . . . G. W. Kingsnorth
Williamsburgh City Fire	Brooklyn, New York	Edmund Driggs . . . . .	. . . . . N. W. Meserole

FIDELITY, CASUALTY AND ACCIDENT
INSURANCE COMPANIES.

AMERICAN STEAM BOILER INSURANCE COMPANY

OF

NEW YORK, . NEW YORK.

Incorporated November 5, 1883.

WM. K. LOTHROP, President.

VINCENT R. SCHENCK, Secretary

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 500,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>	
United States 4½ per cent. bonds	\$ 415,000 00	\$ 448,718 50	
United States 4 per cent. bonds	170,000 00	214,200 00	
Chatham National Bank stock	7,150 00	15,810 00	
Broadway National Bank stock	6,825 00	18,423 75	
American Exchange National Bank stock .	4,000 00	5,631 50	
Leather Manufacturers Nat. Bank stock . .	3,300 00	6,983 12	
North River Bank stock	12,000 00	16,291 20	
St. Nicholas Bank stock	5,900 00	7,257 00	
Knickerbocker Trust Co. stock	7,000 00	9,800 00	
Duluth Elevator Co. first mtge. bonds . . .	75,000 00	76,500 00	
Third Ave. R. R. first mtge. bonds	50,000 00	53,784 72	
Northern Pacific R. R. first mtge. bonds . .	10,000 00	11,662 50	
Chicago and S.-W. R. R. first mtge. bonds	5,000 00	6,303 66	
Erie R. R. consolidated first mtge. bonds .	10,000 00	13,461 25	
Totals	\$ 781,175 00	\$ 904,827 20	
Total market value of stocks and bonds			\$ 904,827 20
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due			23,500 00
Interest due and accrued on said bond and mortgage loans			514 92

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
220 shrs. Exc. Fire Ins. Co.	\$ 6,600 00	\$ 6,800 00	\$ 4,500 00
30 shrs. Jewell Milling Co.	3,000 00	4,500 00	2,000 00
Council Bluffs City Water Works bonds	10,000 00	10,300 00	8,500 00
Council Bluffs City Water Works bonds	12,000 00	12,360 00	10,000 00
167 shrs. Exc. Fire Ins. Co.	5,010 00	5,160 00	} 12,500 00
31 shrs. Merch'ts Fire Ins. Co	1,550 00	1,550 00	
110 shrs. Germania Fire Ins. Co	5,500 00	8,800 00	
3 shrs. Mich. Central R. R	300 00	240 00	180 00
700 shrs. Chatham Nat. Bank	17,500 00	37,000 00	30,000 00
100 shrs. Phila. & N.-E. R. R.	5,000 00	5,000 00	3,125 00

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
104 shrs. Western Nat. Bank	10,000 00	10,000 00	9,000 00
17 shrs. Brooklyn Bank	850 00	1,275 00	580 00
10 shrs. Bedford Bank	1,000 00	1,150 00	700 00
Council Bluffs City Water Works bonds	6,000 00	6,150 00	4,500 00
471 shrs. Exc. Fire Ins. Co.	14,130 00	14,550 00	11,900 00
620 shrs. Chatham Nat. Bank	15,500 00	32,860 00	22,500 00
Totals	\$ 113,940 00	\$ 157,755 00	\$ 119,985 00
Amount loaned on collaterals			\$ 119,985 00
Cash in the company's principal office			\$ 2,340 40
Cash deposited in bank—			
Western National Bank			20,174 17
American Exchange National Bank			40,831 14
Chatham National Bank			7,821 79
St. Nicholas Bank			20,000 00
North River Bank			10,674 96
Total cash items			\$ 101,542 46
Interest due and accrued on collateral loans			1,490 45
Net premiums in course of collection not more than three months due			79,560 05
Net installment premiums (not due)			35,263 04
Aggregate amount of all the assets of the company stated at their actual value			\$1,266,983 12

III. LIABILITIES.

Net premiums received and receivable upon all unexpired explosion risks running one year or less from date of policy, \$66,565.30; unearned premiums (50 per cent.)	\$ 33,284 15
Net premiums received and receivable upon all unexpired explosion risks running more than one year from date of policy, \$469,912.27; unearned premiums (pro rata)	303,410 92
Total unearned premiums	\$ 336,695 07
All other demands against the company, absolute and contingent	11,930 00
Total liabilities, except capital stock and net surplus	\$ 348,625 07
Joint stock capital actually paid-up in cash	500,000 00
Surplus beyond capital and all other liabilities	418,358 05
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$1,266,983 12

IV. INCOME DURING THE YEAR.

	<i>From explo- risks.</i>
Gross premiums in course of collection at close of last previous year, as shown by that year's statement	\$ 56,302 95
Gross premiums on risks written and renewed during the year	484,965 08
Total	\$ 541,268 03
Deduct premiums and bills in course of collection at this date	114,823 09
Entire premiums collected during the year	\$ 426,444 94
Deduct re-insurance, rebate, and return premiums.	68,172 83

Net cash actually received for premiums	\$ 358,272 11
Received for interest on bonds and mortgages	360 00
Received for interest and dividends on stocks, bonds collateral loans and all other sources	23,337 60
Contribution by stockholders to surplus fund	\$ 500,000 00
Aggregate amount of income actually received during the year in cash	\$ 381,969 71

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$ 34,549 58
Cash dividends actually paid stockholders	30,000 00
Paid for commission and brokerage	76,653 01
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	22,471 08
Paid for State, National and local taxes in this and other States	5,769 74
Inspector's salaries and traveling expenses	108,430 87
All other payments and expenditures	32,319 45
Aggregate amount of actual expenditures during the year in cash	\$ 310,193 73

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Steam boiler risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 24,039,427 00	\$ 296,083 44
Written or renewed during the year	36,150,504 33	484,965 08
Totals	\$ 60,189,931 33	\$ 781,048 52
Deduct those expired and marked off as terminated . .	18,767,078 00	244,567 95
Net amount in force December 31, 1887	\$ 41,422,853 33	\$ 536,480 57

Schedule of Explosion Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre's charged.</i>	<i>Frac. un'rn'd</i>	<i>Premiums unearned.</i>
1887	One year . . .	\$ 9,401,970	\$ 66,568 30	1-2	\$ 33,284 15
1886	Two years . .	199,500	1,414 93	1-4	353 73
1887		1,172,000	8,398 27	3-4	6,298 70
1885	Three years .	5,310,800	90,873 89	1-6	15,145 65
1886		4,083,200	64,742 30	1-2	32,371 15
1887		17,948,584	241,434 89	5-6	201,195 74
1884	Four years . .	30,000	450 00	1-8	56 25
1885		80,000	1,100 00	3-8	412 50
1886		125,000	1,450 36	5-8	906 48
1887		723,500	9,338 08	7-8	8,170 82
1884	Five years . .	5,750	590 00	3-10	177 00
1885		820,000	16,293 80	1-2	8,146 95
1886		112,500	2,220 25	7-10	1,554 00
1887		1,260,000	29,835 50	9-10	26,851 95
1887		Six years . . .	150,000	1,770 00	100	1,770 00
Totals		\$ 41,422,854	\$ 536,480 57		\$ 336,695 07

Answers to General Interrogatories.

Total amount received for premiums and inspections from the organization of the company to date	\$ 691,334 91
Losses paid from organization	54,789 37
Total amount of cash dividends declared since the company commenced business	44,000 00
Total amount of the company's stock owned by the directors, at par value	227,500 00
Losses incurred during the year	34,549 58
Amount deposited in various States—	
New York	100,000 00
Virginia	25,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 558,000 00
Premiums received	6,328 35
Received for inspections	2,712 15
Losses paid	None
Losses incurred	None

American Surety Company,

OF

NEW YORK, . . . NEW YORK.

Incorporated April 14, 1884.

RICHARD A. ELMER, President.

FRED. F. NUGENT, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 1,000,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. reg. bonds	\$ 125,000 00	\$ 157,812 50
United States 4½ per cent. reg. bonds	375,000 00	406,406 25
United States 4½ per cent. coupon bonds.	200,000 00	216,750 00
New York City additional water stock	300,000 00	303,000 00
School house bonds, town of Barton, Tioga county, New York	12,000 00	12,360 00
Totals	<u>\$ 1,012,000 00</u>	<u>\$ 1,096,328 75</u>

Total market value of stocks and bonds	\$ 1,096,328 75
Cash in the company's principal office	492 98
Cash deposited in Bank of North America	91,751 20
Total cash items	\$ 92,244 18
Interest due and accrued on stocks and bonds	4,094 25
Gross premiums in course of collection not more than 3 months due	30,329 96
Bills receivable, taken for salvages	6,982 73
All other property belonging to the company	3,797 71
Aggregate amount of all the assets of the company, stated at their actual value	\$ 1,233,777 58

III. LIABILITIES.

Gross losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 19,033 25
Losses resisted, including interest, costs and other expenses thereon	4,171 32
Net amount of unpaid losses	\$ 23,204 57
Gross premiums received and receivable upon all unexpired surety risks running one year or less from date of policy, \$256,823.48; unearned premiums (50 per cent)	\$ 128,411 74
All other demands against the company, absolute and contingent	758 49
Total amount of all liabilities except capital stock and net surplus	\$ 152,374 80
Joint stock capital actually paid up in cash	1,000,000 00
Surplus beyond capital and all other liabilities	81,402 78
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 1,233,777 58

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 23,616 94
Gross premiums on risks written and renewed during the year	294,187 94
Total	\$ 317,804 88
Deduct premiums and bills in course of collection at this date	30,329 96
Entire premiums collected during the year	\$ 287,474 92
Deduct re-insurance, rebate, abatement and return premiums	13,854 12
Net cash actually received for premiums	\$ 273,620 80
Received for interest and dividends on stocks, bonds, collateral loans, and from all other sources	35,907 89
Received for increased capital	\$ 500,000 00
Aggregate amount of income actually received during the year in cash	\$ 309,528 69

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 70,481 33	
Deduct amounts received for salvages	14,558 70	
Net amount paid during the year for losses		\$ 55,922 63
Cash dividends actually paid stockholders		30,000 00
Paid for commission and brokerage		16,882 12
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés		54,961 96
Paid for State, National and local taxes in this and other States		5,620 12
All other payments and expenditures		54,890 40
Aggregate amount of actual expenditures during the year in cash		\$ 218,277 23

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Surety risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 18,752,940 00	\$ 144,675 88
Written or renewed during the year	44,260,086 00	294,187 94
Totals	\$ 63,013,026 00	\$ 438,863 82
Deduct those expired and marked off as terminated	21,999,162 00	182,040 34
Net amount in force December 31, 1887	\$ 41,013,864 00	\$ 256,823 48

Answers to General Interrogatories.

Total amount of premiums received from the organization of the com- pany to date	\$ 600,904 47
Losses paid from organization to date	102,146 03
Total amount of cash dividends declared since the company com- menced business	30,000 00
Total amount of the company's stock owned by the trustees at par value	484,750 00
Losses incurred during the year: (surety)	55,922 63
Amount deposited in different States and countries for the security of all the company's policy holders	200,000 00
Amount deposited in Canada, \$50,000.00; liabilities	219 75

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 141,000 00
Premiums received	916 94
Losses paid	None
Losses incurred	None

UNITED STATES BRANCH
 OF THE
EMPLOYERS' LIABILITY ASSURANCE CORPORATION,
 (LIMITED.)
 OF
LONDON, . . . ENGLAND.

Incorporated October 26, 1880.

ENDICOTT & MACOMBER, United States Managers Boston, Mass.

I. CAPITAL.

Whole amount of capital actually paid up in cash. **\$ 500,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4½ per cent. reg. bonds, 1891	\$ 100,000 00	\$ 108,000 00
Baltimore & Ohio 5 per cent. sterling bonds	26,000 00	28,080 00
N. Y. C. & Hudson Riv. R. R. 7 per cent. mtg. bonds	20,000 00	27,200 00
Totals	\$ 146,000 00	\$ 163,280 00
Total market value of stocks and bonds		\$ 163,280 00
Cash in company's principal office	\$ 3 01	
Cash deposited in Massachusetts National Bank	29,571 56	
Total cash items		\$ 29,574 57
Gross premiums in course of collection not more than three months due		45,612 08
Aggregate amount of all the assets of the company stated at their actual value		\$ 238,466 65

III. LIABILITIES.

Gross premiums received and receivable upon all unexpired risks running one year or less from date of policy, \$198,016.09; unearned premiums (50 per cent.)	\$ 99,008 04
Total liabilities except net surplus	99,008 04
Surplus beyond all other liabilities	139,458 61
Aggregate amount of all liabilities, including net surplus	\$ 238,466 65

IV. INCOME DURING THE YEAR.

Net cash actually received for premiums	\$ 203,132 32
Received for interest on stocks, bonds, collateral loans, and from all other sources	3,750 00
Aggregate amount of income actually received during the year in cash	\$ 206,882 32

V. EXPENDITURES DURING THE YEAR.

Net cash actually paid for losses	\$ 32,924 48
Paid for commission and brokerage	43,455 95
Paid for salaries, fees and all other charges of officers, clerks, agents, and all other employés	11,070 42
Paid for State, National and local taxes in this and other States . . .	3,331 84
All other payments and expenditures	42,036 65
Aggregate amount of actual expenditures during the year in cash	\$ 132,819 34

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 2,858,398 00	\$
Written or renewed during the year	22,112,471 00	. . . . .
Totals	\$24,970,869 00	\$
Deduct those expired and marked off as terminated	3,681,808 00	. . . . .
Net amount in force December 31, 1887	\$21,289,061 00	\$ 198,016 09

Answers to General Interrogatories.

Total amount of premiums received from the organization of the com- pany to date	\$ 217,521 10
Losses paid from organization to date	32,973 74
Losses incurred during the year	32,924 48
Amount deposited in New York for the benefit of all policy-holders in the United States	108,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 209,500 00
Premiums received	1,671 53
Losses paid	379 74
Losses incurred	379 74

Equitable Accident Insurance Co.,

OF

CINCINNATI, . . . OHIO.

Incorporated January 31, 1884.

F. X. RENO, President.

CLARENCE PUMPHREY, Assistant Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 100,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4 per cent. coupon bonds . . .	\$ 18,200 00	\$ 23,023 00
United States 4 per cent. registered bonds .	141,000 00	178,541 25
National Lafayette Bank st'k, Cincinnati, O.	10,000 00	27,500 00
Citizens National Bank st'k, Cincinnati, O .	10,000 00	17,300 00
Equitable National Bank st'k, Cincinnati, O	2,500 00	3,750 00
Fifth Street Railroad Co. stock, Dayton, O .	10,000 00	12,000 00
Newport & Cincinnati Bridge Co. pref. stock	10,000 00	10,000 00
Cincinnati, Indianapolis, St. Louis & Chi-		
cago Railway Co. stock	15,000 00	11,000 00
Allegheny Valley Railroad Co. bonds . . .	4,000 00	4,900 00
Cincinnati Union Stock Yard Co. stock . .	5,000 00	4,550 00
Totals	\$ 225,700 00	\$ 292,864 25
Total market value of stocks and bonds		\$ 292,864 25

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
125 shares Citizens Ins. Co. stk	\$ 2,500 00	\$ 3,750 00	\$ 1,900 00
15 shares Columbia and Xenia Railroad	750 00	1,260 00	1,000 00
30 shares Citizens Ins. Co. . .	600 00	900 00	750 00
85 shares Globe Ins. Co. . . .	1,700 00	1,734 00	1,250 00
20 shares Citizens Ins. Co. . .	400 00	600 00	500 00
100 shares Citizens Ins. Co. . .	2,000 00	3,000 00	} 8,050 00
100 shares Amazon Ins. Co. . .	2,000 00	2,020 00	
100 shares Cin'ti Street R. R. Co	5,000 00	5,100 00	
20 shares Fifth Street R.R.Co. Dayton, Ohio	1,000 00	1,200 00	1,000 00
135 shares Citizens Ins. Co. . .	2,700 00	4,050 00	3,000 00
100 shares Cin. Un. Stk. Yd. Co.	10,000 00	9,700 00	6,950 00
15 shares Cin., New Orleans & Texas Pac. Ry. Co	1,500 00	900 00	} 850 00
Cash deposit	120 00	120 00	

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
18 shrs Eureka Foundry Ass'n	1,800 00	5,400 00	} 5,000 00
45 shrs Corrugated Elbow Co.	675 00	2,700 00	
2 shrs Cin. Gas Lt. & Coke Co.	200 00	365 00	
8½ shares Amazon Ins. Co. .	170 00	170 00	
25 shares Enterprise, Fire and Marine Insurance Co. . . .	500 00	425 00	} 850 00
Warehouse receipt—600 bags of peanuts	2,000 00	2,000 00	
12 shrs. Ohio River Packet Co.	1,200 00	1,200 00	} 5,250 00
149 shares Citizens Ins. Co. . .	2,980 00	4,470 00	
7 shares Nat. Lafayette Bk .	700 00	1,925 00	} 500 00
18 shares Washington Ins. Co.	450 00	607 50	
35 shares Western Ins. Co. . .	875 00	1,531 00	} 5,750 00
28 shares Cincinnati Nat. Bk.	2,800 00	2,800 00	
25 shrs. Equitable Nat'l Bank	2,500 00	3,750 00	} 500 00
25 shrs. Mt. Adams and Eden Park Inclined R. R.	1,250 00	1,500 00	
20 shares Citizens Ins. Co. . .	400 00	600 00	} 150 00
3 shrs. Mt. Adams and Eden Park R. R.	150 00	150 00	
Cash deposit.	30 00	30 00	} 2,500 00
15 shares Nat. Bank of New Brighton	1,500 00	1,875 00	
40 shares Western Ins. Co. . .	1,000 00	1,900 00	} 500 00
Totals	\$ 51,450 00	\$ 67,632 50		$ 47,250 00
Amount loaned on collaterals			\$ 47,250 00
Cash in the Company's principal office			\$ 4,131 11
Cash deposited in bank—			
Equitable National Bank			10,433 15
National Lafayette Bank			556 24
Total cash items			\$ 15,120 50
Interest due and accrued on stocks and bonds			654 16
Gross premiums in course of collection, not more than three months due			70,203 48
Aggregate amount of all the assets of the company stated at their actual value			\$ 426,092 39

III. LIABILITIES.

Gross claims for indemnity, estimated	\$ 7,906 05
Gross claims for adjusted and unpaid losses due and to become due	5,150 00
Gross losses in process of adjustment or in suspense, including all reported and supposed losses	9,500 00
Losses resisted, including interest, costs and other expenses thereon	4,500 00
Total gross amount of claims for losses	\$ 27,056 05
Deduct re-insurance thereon	500 00
Net amount of unpaid losses	\$ 26,556 05
Gross premiums received and receivable upon all unexpired accident risks running one year or less from date of policy, \$191,255.56; unearned premiums (50 per cent.)	95,627 28
Amount owing to banks and other creditors, not due	199,541 25
Total liabilities, except capital stock and net surplus	\$ 321,724 58
Joint stock capital actually paid up in cash	100,000 00
Surplus beyond capital and all other liabilities	4,367 81
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 426,092 39

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 30,872 53	
Gross premiums on risks written and renewed during the year	249,465 97	
Total	\$ 280,338 50	
Deduct premiums and bills in course of collection at this date	70,203 48	
Entire premiums collected during the year	\$ 210,135 62	
Deduct re-insurance, rebate and return premiums	36,213 75	
Net cash actually received for premiums	\$ 173,921 27	
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	3,182 50	
Received for calls on capital	\$ 47,250 00	
Aggregate amount of income actually received during the year in cash	\$ 177,103 77	

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses	\$ 60,788 41	
Deduct amounts received for re-insurances in other companies	868 10	
Net amount paid during the year for losses	\$ 59,920 31	
Cash dividends actually paid stockholders	8,000 00	
Paid for commissions and brokerage	73,031 83	
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employes	11,600 78	
Paid for State, National and local taxes in this and other States	3,048 33	
All other payments and expenditures	13,842 26	
Aggregate amount of actual expenditures during the year in cash	\$ 169,443 51	

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Accident risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 9,659,200	\$ 98,618 59
Written or renewed during the year	22,216,850	249,465 97
Totals	\$ 31,876,050	\$ 348,084 56
Deduct those expired and marked off as terminated	12,897,000	153,972 52
In force at the end of the year	\$ 18,979,050	\$ 194,112 04
Deduct amount re-insured	434,800	2,857 48
Net amount in force December 31, 1887	\$ 18,544,250	\$ 191,254 56

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 496,316 60
Losses paid from organization to date	150,373 79
Total amount of cash dividends declared since the company commenced business	22,000 00
Total amount of the company's stock owned by the directors, at par value	55,000 00
Loaned to stockholders and officers	27,500 00
Amount deposited in different States and countries for the security of all the company's policy holders :	
Ohio	100,000 00

COLORADO BUSINESS.

(No business in Colorado during 1887.)

Fidelity and Casualty Company,

OF

NEW YORK, . NEW YORK.

Incorporated March 20, 1876.

WM. M. RICHARDS, President.

JOHN M. CRANE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 250,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States bonds, 4½ per cent	\$ 195,000 00	\$ 210,843 75
United States bonds, 4 per cent	15,000 00	18,900 00
N. Y., Lac. & W. R. R. Co., 5 per cent. guaranteed stock	25,000 00	25,812 50
P., C. & Toledo R. R., 1st mortgage bonds, 6 per cent	25,000 00	27,500 00
N. Y., West Shore & Buffalo R. R., 4 per cent. 1st mortgage bonds, guaranteed	20,000 00	20,375 00
Brooklyn and Montauk R. R., 5 per cent. 1st mortgage bonds, guaranteed	25,000 00	27,000 00
Lake Erie and Western R. R., 5 per ct. b'ds	25,000 00	26,000 00
Totals	\$ 330,000 00	\$ 356,431 25
Total market value of stocks and bonds		\$ 356,431 25
Market value of real estate owned by company (unincumbered)		7,800 00

Loans on Collaterals.

	<i>Par val.</i>	<i>Market val.</i>	<i>Loaned thereon.</i>
Chicago and North-Western Railway, common stock	\$ 30,000 00	\$ 32,250 00	} \$ 50,000 00
N. Y. Cen. & Hudson River R. R., stock	20,000 00	21,750 00	
Chi., Mil. & St. P. R. R., common stock	15,000 00	11,400 00	
Denver and Rio Grande Railway, 1sts, 4 per cent. bonds	5,000 00	3,950 00	} 20,000 00
N. Y., West Shore & Buffalo Ry., 1sts, 4 per cent. bonds	5,000 00	4,993 00	
Cen. R. R. of New Jersey, 1sts, 7 per cent. bonds	3,000 00	3,213 00	
Lake Shore and Michigan So. R. R., 1sts, 7 per cent. bonds	2,000 00	2,520 00	
Canada Southern Ry. stock	10,000 00	5,350 00	
Chi., Mil. & St. Paul R. R., preferred stock	5,000 00	5,600 00	} 50,000 00
Union Pacific Railway, sinking fund	20,000 00	22,600 00	
Utah Southern R. R., 7 per cent. bonds	42,000 00	39,060 00	
Totals	\$ 157,000 00	\$ 152,686 00	\$ 120,000 00
Amount loaned on collaterals			\$ 120,000 00
Cash in company's principal office			\$ 12,880 83
Cash deposited in bank—			
Chemical National Bank			6,491 09
National Park Bank			9,310 57
Total cash items			\$ 28,682 49
Interest due and accrued on stocks, bonds and collateral loans			856 66
Gross premiums in course of collection not more than three months due, viz:			
Fidelity		\$ 16,048 53	
Plate Glass		16,336 60	
Steam Boiler		3,783 23	
Accident		31,960 89	
Total			\$ 68,129 25
Deferred premiums, installment accident			31,495 93
All other property belonging to the company			28,825 74
Aggregate amount of all the assets of the company, stated at their actual value			\$ 642,221 32

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 23,550 89
Losses resisted, including interest, costs and other expenses thereon	4,510 05
Net amount of unpaid losses	\$ 28,060 94

Gross premiums received and receivable, upon all unexpired risks running one year or less from date of policy:	
Fidelity, \$142,330.13; unearned portion, 50 per cent.	\$ 71,165 07
Accident, \$270,222.92; unearned portion, 50 per cent.	135,111 46
Plate Glass, \$120,707.50; unearned portion, 50 per cent.	60,353 75
Steam Boiler, \$21,671.91; unearned portion, 50 per ct.	10,835 95
Gross premiums received and receivable, upon all unexpired risks running more than one year from date of policy: Plate Glass, \$9,800.67; unearned premium, (pro rata)	
	1,633 44
Steam Boiler, \$39,163.78; unearned premium, (pro rata)	21,743 37
Total unearned premiums	\$ 300,843 04
Due and accrued for salaries, rent and miscellaneous expenses	3,908 40
All other demands against the company, absolute and contingent . . .	28,050 38
Total liabilities, except capital stock and net surplus	\$ 360,862 76
Joint stock capital actually paid up in cash	250,000 00
Surplus beyond capital and all other liabilities	31,358 56
Aggregate amount of all liabilities including capital stock and net surplus	\$ 642,221 32

IV. INCOME DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>
Gross premiums rec'd in cash	\$ 143,606 23	\$ 260,140 20	\$ 120,662 87	\$ 43,184 30
Deduct re-insurance, rebate and return prem's	12,888 07	5,082 55	5,010 86	4,143 07
	\$ 130,718 16	\$ 255,057 65	\$ 115,652 01	\$ 39,041 23
Net cash actually received for premiums	\$ 540,469 05			
Received for interest on bonds and mortgages, stocks, bonds and collateral loans	19,106 11			
Income received from all other sources	84 00			
Aggregate amount of income actually received during the year in cash	\$ 559,659 16			

V. EXPENDITURES DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>
Gross amount paid for losses	\$ 62,537 80	\$ 140,318 83	\$ 45,991 12	\$ 11,672 10
Deduct salvage, am't recovered, re-insurance, etc	22,635 51		4,632 54	\$ 957 93
	\$ 39,902 29	\$ 140,318 83	\$ 41,358 58	\$ 10,714 17
Net amount paid for losses	\$ 232,293 87			
Cash dividends actually paid stockholders	10,000 00			
Paid for commissions and brokerage	137,202 02			
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employés	68,936 30			
Paid for State, National and local taxes in this and other States	8,964 37			
All other payments and expenditures	62,581 28			
Aggregate amount of actual expenditures during the year in cash	\$ 519,977 84			

VI. MISCELLANEOUS.

Risks and Premiums.

FIDELITY.		<i>Am't at risk.</i>	<i>Premium.</i>
In force December 31, preceding year		\$21,099,356 43	\$ 151,465 18
Written or renewed during the year		27,358,120 29	182,466 42
Totals		<u>\$48,457,476 72</u>	<u>\$ 333,931 60</u>
Deduct expirations and cancellations and (re-insurance, \$25,000, \$200.73)		29,732,722 81	191,601 47
In force December 31, 1887		<u>\$19,724,753 91</u>	<u>\$ 142,330 13</u>
ACCIDENT.			
In force December 31, preceding year		\$38,360,328 50	\$ 192,371 14
Written or renewed during the year		50,418,249 50	367,380 21
Totals		<u>\$88,778,578 00</u>	<u>\$ 559,751 35</u>
Deduct expirations and cancellations		46,614,349 75	289,528 43
In force December 31, 1887		<u>\$42,164,228 25</u>	<u>\$ 270,222 92</u>
PLATE GLASS.			
In force December 31, preceding year		\$ 3,430,622 11	\$ 109,291 46
Written or renewed during the year		4,786,633 58	139,516 02
Totals		<u>\$ 8,217,255 69</u>	<u>\$ 248,807 48</u>
Deduct expirations and cancellations		3,849,861 80	118,299 31
In force December 31, 1887		<u>\$ 4,367,393 89</u>	<u>\$ 130,508 17</u>
STEAM BOILER.			
In force December 31, preceding year		\$ 5,381,783 00	\$ 53,758 94
Written or renewed during the year		3,968,684 00	47,130 75
Totals		<u>\$ 9,350,467 00</u>	<u>100,889 69</u>
Deduct expirations and cancellations and (re-insurance, \$105,500.00, \$1,588.00)		4,811,733 00	40,054 00
In force December 31, 1887		<u>\$ 4,538,734 00</u>	<u>\$ 60,835 69</u>
Aggregate amount		<u>\$70,795,110 05</u>	<u>\$ 603,896 91</u>

Schedule of Risks and Unearned Premiums.

FOR THE TERM OF ONE YEAR, NAMELY:

	<i>Year written.</i>	<i>Am't of risk.</i>	<i>Premium.</i>	<i>Frac.</i>	<i>Unearned.</i>
Fidelity	1887	\$19,724,753 91	\$ 142,330 13	1-2	\$ 71,165 07
Accident	1887	42,164,228 25	270,222 92	1-2	135,111 46
Plate glass	1887	4,202,766 28	120,707 50	1-2	60,353 75
Steam boiler	1887	2,297,584 00	21,671 91	1-2	10,835 95

FOR THE TERM OF THREE YEARS, NAMELY:

Plate glass	1885	164,627 61	9,800 67	1-6	1,633 44
Steam boiler	1885	620,500 00	10,725 60	1-6	1,787 60
Steam boiler	1886	609,750 00	11,228 14	1-2	5,614 07
Steam boiler	1887	1,010,900 00	17,210 04	5-6	14,341 70
Totals		<u>\$70,795,110 05</u>	<u>\$ 603,896 91</u>		<u>\$ 300,843 04</u>

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$3,015,525 42
Losses paid from organization to date	1,181,096 86
Total amount of cash dividends declared since the company commenced business	110,000 00
Total amount of the company's stock owned by the directors, at par value	56,100 00
Losses incurred during the year	232,293 87
Amounts deposited in different States and countries for the security of all the company's policy-holders	200,000 00
Amount deposited in various States and countries for the protection of the policy holders—	
Virginia	\$ 10,000 00

COLORADO BUSINESS.

Business in the State during the Year.

	<i>Amount at risk.</i>	<i>Premiums received.</i>	<i>Losses paid.</i>	<i>Losses incurred.</i>
Fidelity	\$ 15,000 00	\$ 163 78	\$	\$
Accident	2,839,500 00	11,964 66	15,664 68	15,664 68
Plate glass	56,898 62	1,912 18	558 03	558 03
Aggregate	<u>\$ 2,911,398 62</u>	<u>\$ 14,040 62</u>	<u>\$ 16,222 71</u>	<u>\$ 16,222 71</u>

Lloyd's Plate Glass Insurance Co.,
OF
NEW YORK, . NEW YORK.

Incorporated August, 1882.

J. G. BEEMER, President.

W. T. WOODS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash **\$ 100,000 00**

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States bonds	\$ 112,000 00	\$ 141,400 00
New York City bonds	19,000 00	20,900 00
Long Island Loan and Trust Co. stock	5,000 00	8,250 00
Brooklyn and Coney Island R. R. bonds	10,000 00	10,000 00
Manhattanville and St. Nicholas Ave. R. R. bonds	5,000 00	5,362 50

	<i>Par val.</i>	<i>Market val.</i>
Atlantic Ave. R. R. bonds	7,000 00	7,210 00
Broadway and 7th Ave. R. R. bonds	5,000 00	5,300 00
Connecticut State bonds	2,000 00	2,120 00
Chicago and Eastern Ill. R. R. bonds	5,000 00	5,750 00
Toledo and Ohio Central R. R. bonds	5,000 00	4,750 00
Second Ave. R. R. bonds	5,000 00	5,000 00
Totals	\$ 180,000 00	\$ 216,042 50
Total market value of stocks and bonds		\$ 216,042 50
Cash in company's principal office	\$ 1,945 31	
Cash deposited in Nassau National and Exchange Banks	10,994 26	
Total cash items		\$ 12,939 57
Interest due and accrued on stocks and bonds		1,033 32
Gross premiums in course of collection not more than three months due		45,288 85
All other property belonging to the company		16,305 56
Aggregate amount of all the assets of the company, stated at their actual value		\$ 291,609 80

III. LIABILITIES.

Gross losses in process of adjustment, or in suspense, including all reported or supposed losses	\$ 3,341 36	
Losses resisted, including interest, costs and other expenses thereon	731 00	
Net amount of unpaid losses		\$ 4,072 36
Gross premiums received and receivable upon all unexpired risks running one year or less from date of policy, \$226,098.10; unearned premiums (50 per cent.)	\$ 113,049 05	
Gross premiums received and receivable upon all unexpired risks running more than one year from date of policy, \$ 12,440.37; unearned premiums (pro rata)	5,858 07	
Total unearned premiums		\$ 118,907 12
Due and accrued for salaries, rent and miscellaneous expenses	17,962 65	
All other demands against the company, absolute and contingent	8,089 52	
Total amount of all liabilities except capital stock and net surplus		\$ 149,031 65
Joint stock capital actually paid up in cash	100,000 00	
Surplus beyond capital and all other liabilities	42,578 15	
Aggregate amount of all liabilities including paid-up capital stock and net surplus		\$ 291,609 80

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 31,599 66	
Deduct amount of same not collected	42 74	
Net collected	\$ 31,556 92	
Gross premiums on risks written and renewed during the year	258,552 79	
Total	\$ 290,109 71	
Deduct premiums and bills in course of collection at this date	47,585 44	
Entire premiums collected during the year	\$ 242,524 27	
Deduct re-insurance, rebate and return premiums	17,544 07	
Net cash actually received for premiums		\$ 224,980 20
Received for interest and dividends on stocks, bonds, collateral loans and from all other sources	6,756 43	
Aggregate amount of income actually received during the year in cash		\$ 231,736 63

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$2,695 50, losses occurring in previous years)	\$ 140,077 18
Deduct amounts received for salvages	43,709 09
Net amount paid during the year for losses	\$ 96,368 08
Cash dividends actually paid stockholders	10,000 00
Paid for commissions and brokerage	50,559 40
Paid for salaries, fees, and all other charges of officers, clerks, agents, and all other employés	44,750 55
Paid for State, National and local taxes in this and other States	4,493 95
Aggregate amount of actual expenditures during the year, in cash	\$ 206,171 99

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$6,122,569 00	\$ 202,071 70
Written or renewed during the year	8,076,370 00	258,552 79
Total	\$14,198,939 00	\$ 460,624 49
Deduct those expired and marked of as terminated	6,422,402 00	222,086 02
Net amount in force December 31, 1887	\$7,776,537 00	\$ 238,538 47

Schedule of Risks and Unearned Premiums.

<i>Year written.</i>	<i>Term.</i>	<i>Amount covered.</i>	<i>Gross pre. charged</i>	<i>Frac. un'rn'd.</i>	<i>Premiums unearned.</i>
1887	One year	\$7,608,312 00	\$ 226,098 10	1-2	\$ 113,049 05
1887	Two years	2,715 00	117 99	3-4	88 47
1885	Three years	80,419 00	5,757 13	1-6	959 52
1886		24,318 00	1,982 77	1-2	991 38
1887		60,773 00	4,582 48	5-6	3,818 70
Totals		\$7,776,537 00	\$ 238,538 47		\$ 118,907 12

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$ 920,531 80
Losses paid from organization to date	333,296 86
Total amount of cash dividends declared since the company commenced business	35,000 00
Total amount of the company's stock owned by the directors at par value	71,200 00
Losses incurred during the year	97,744 45
Amounts deposited in various States and countries for the security of all policy holders: New York	100,000 00
Amount deposited in Canada	6,312 56

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 29,943 03
Premiums received	1,423 29
Losses paid	447 04
Losses incurred	254 93

Metropolitan Plate Glass Ins. Co.,

OF

NEW YORK, . NEW YORK.

Incorporated April 22, 1874.

HENRY HARTEAU, President.

EUGENE H. WINSLOW, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$100,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4½ per cent. bonds, 1891	\$ 100,000 00	\$ 108,000 00
United States 4 per cent. bonds, 1907	90,000 00	113,400 00
Totals	\$ 190,000 00	\$ 221,400 00
Total market value of bonds		\$ 221,400 00
Cash in company's principal office	\$ 1,024 60	
Cash deposited with Union Trust Co. of New York	21,588 15	
Total cash items		\$ 22,612 75
Interest due and accrued on bonds		375 00
Gross premiums in course of collection, not more than 3 months due		12,583 37
Glass on hand to adjust losses, per inventory		4,022 54
All other property belonging to the company		511 77
Aggregate amount of all the assets of the company, stated at their actual value		\$ 261,505 43

III. LIABILITIES.

Net amount of unpaid losses	\$ 3,537 05
Gross premiums received and receivable upon all unexpired risks running one year or less from date of policy, \$150,041.63; unearned premiums (50 per cent.)	75,020 81
Due and accrued for rent, advertising, and for agency and other miscellaneous expenses	3,881 16
Due and to become due for commission on uncollected premiums	3,620 07
Total amount of liabilities, except capital stock and net surplus	\$ 86,059 09
Joint stock capital actually paid up in cash	100,000 00
Surplus beyond capital and all other liabilities	75,446 34
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 261,505 43

IV. INCOME DURING THE YEAR.

Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 9,980 22
Gross premiums on risks written and renewed during the year	160,883 87
Total	\$ 170,864 09
Deduct premiums and bills in course of collection at this date	14,480 31
Entire premiums collected during the year	\$ 156,383 78
Deduct return premiums	10,842 24
Net cash actually received for premiums	\$ 145,541 54
Received for interest on stocks, bonds, collateral loans, and from all other sources	8,076 40
Aggregate amount of income actually received during the year in cash	\$ 153,617 94

V. EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses (including \$3,643.48 losses occurring in previous years)	\$ 73,661 78
Deduct amounts received for salvages	12,585 03
Net amount paid during the year for losses	\$ 61,076 75
Cash dividends actually paid stockholders	10,000 00
Paid for commission and brokerage	38,599 20
Paid for salaries, fees, and all other charges of officers, clerks, agents and all other employes	28 353 18
Paid for State, National and local taxes in this and other States	944 93
Aggregate amount of actual expenditures during the year in cash	\$ 138,974 06

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Risks.</i>	<i>Premiums thereon.</i>
In force December 31, of the preceding year	\$4,295,559 00	\$ 129,390 61
Written or renewed during the year	5,415,773 00	160,883 87
Totals	\$ 9,711,332 00	\$ 290,274 48
Deduct those expired and marked off as terminated	4,755,372 00	140,232 85
Net amount in force December 31, 1887	\$4,952,960 00	\$ 150,041 63

Answers to General Interrogatories.

Total amount of premiums received from the organization of the company to date	\$1,103,497 00
Losses paid from organization to date	380,916 00
Total amount of cash dividends declared since the company commenced business	117,000 00
Total amount of the company's stock owned by the directors, at par value	56,100 00
Losses incurred during the year	60,970 32
Amount deposited in different States and counties for the security of all policy-holders: New York	100,000 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 40,439 89
Premiums received	1,286 29
Losses paid	88 00
Losses incurred	88 00

Standard Life and Accident Insurance Co.

OF

DETROIT, . . . MICHIGAN.

Incorporated May 29, 1884.

D. M. FERRY, President.

STEWART MARKS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 200,000 00

II. ASSETS.

Detroit City Bridge bonds, par value \$30,000.00; market value	\$ 30,000 00
Loans on bond and mortgage (first liens) upon which not more than one year's interest is due	227,765 00
Interest due and accrued on said bond and mortgage loans	5,683 07
Value of premises mortgaged	\$ 541,900 00
Cash in company's principal office	\$ 3,921 97
Cash deposited in People's Savings Bank	44,045 31
Total cash items	\$ 47,967 28
Gross premiums in course of collection not more than three months due	80,783 22
Aggregate amount of all the assets of the company, stated at their actual value	\$ 392,198 57

III. LIABILITIES.

Net amount of unpaid losses	\$ 16,318 00
Gross premiums received and receivable upon all unexpired accident risks running one year or less from date of policy, \$285,878.30; unearned premiums (50 per cent.)	142,939 15
All other demands against the company, absolute and contingent	24,234 97
Total amount of all liabilities, except capital stock and net surplus	\$ 183,492 12
Joint stock capital actually paid-up in cash	200,000 00
Surplus beyond capital and all other liabilities	8,706 45
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$ 392,198 57

IV. INCOME DURING THE YEAR.

	<i>From accident risks.</i>	
Gross premiums and bills in course of collection at close of last previous year, as shown by that year's statement	\$ 34,523	20
Deduct amount of same not collected	9,253	87
Net collected	\$ 25,269	93
Gross premiums on risks written and renewed during the year	358,246	22
Total	\$ 383,516	15
Deduct premiums and bills in course of collection at this date	89,783	22
Entire premiums collected during the year	\$ 302,732	93
Deduct re-insurance, rebate and return premiums	40,914	53
Net cash actually received premiums	\$ 261,818	40
Received for interest on bonds and mortgages	10,660	81
Received for interest and dividends on stocks, bonds and collateral loans	161	40
Income received from all other sources	1,500	00
Aggregate amount of income actually received during the year in cash	\$ 287,640	61

V. EXPENDITURES DURING THE YEAR.

	<i>On accident risks.</i>	
Gross amount actually paid for losses (including \$3,000.00, losses occurring in previous years)	\$ 111,345	61
Deduct amounts received for re-insurance in other companies	237	48
Net amount paid during the year for losses	\$ 111,108	13
Paid for commissions and brokerage	77,807	00
Paid for salaries, fees and all other charges of officers, clerks, agents and all other employés	33,414	18
Paid for State, National and local taxes in this and other States	6,142	47
All other payments and expenditures	22,312	23
Aggregate amount of actual expenditures during the year in cash	\$ 250,784	01

VI. MISCELLANEOUS.

Risks and Premiums.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force December 31, of the preceding year	\$ 13,779,250	\$ 143,027 73
Written or renewed during the year	32,688,200	358,246 22
Total	\$ 46,467,450	\$ 501,273 95
Deduct those expired and marked off as terminated	18,092,000	215,395 65
Net amount in force December 31, 1887	\$ 28,375,450	\$ 285,878 30

Answers to General Interrogatories.

Total amount of premiums received from the organization of company to date	\$ 428,841 21
Losses paid from organization to date	168,882 60
Total amount of company's stock owned by the directors at par value	136,000 00
Losses incurred during the year: accident	132,600 00

COLORADO BUSINESS.

Business in the State during the Year.

Risks written	\$ 348,000 00
Premiums received	1,879 60
Losses paid	5,468 63
Losses incurred	5,786,63

ACCIDENT DEPARTMENT

OF THE

Travelers Insurance Company,

OF

HARTFORD, . CONNECTICUT.

Incorporated, June 17, 1863,

JAMES G. BATTERSON, President.

RODNEY DENNIS, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 600,000 00

II. ASSETS.

Account of Stocks and Bonds owned by the Company.

	<i>Par val.</i>	<i>Market val.</i>
United States 4½ per cent. reg. bonds, 1891	\$ 150,000 00	\$ 162,000 00
Tennessee State bonds, 6 per cent., 1892	32,000 00	18,880 00
Johnson Co., Ill., bonds, 8 per cent., 1890	33,000 00	33,000 00
Wayne Co., Ill., bonds, 7 per cent., 1890	17,000 00	17,000 00
White Co., Ill., bonds, 8 per cent., 1892	8,500 00	8,500 00
Rio Arriba Co., N. M., bonds, 8 per cent., 1892	15,200 00	15,200 00
School Dist. 84, Cass Co., Dakota, bonds, 8 per cent., 1893	1 500 00	1,500 00
School Dist. No. 1, Montrose Co., Colorado, bonds, 10 per cent., 1888	8,000 00	8,000 00

	<i>Par val.</i>	<i>Market val.</i>	
Bloomfield, Conn., town bonds, 4½ per cent., 1890	30,000 00	30,000 00	
Pitkin, Colo., town bonds, 10 per cent., 1893	3,500 00	3,500 00	
Levis, Quebec, town bonds, 5 per cent.	29,527 20	29,527 20	
Howard Township, Kansas, bonds, 8 per cent., 1910	24,000 00	24,000 00	
Paw Paw Township, Kansas, bonds, 8 per cent., 1910	8,000 00	8,000 00	
Elizabeth, N. J., city bonds, 7 per cent., 1883	10,000 00	5,000 00	
Parsons, Kansas, city bonds, 6 per cent., 1917	20,000 00	20,000 00	
Lima, Ohio, city bonds, 6 per cent, 1900	16,000 00	16,000 00	
Richmond, Va., city bonds, 4 per cent., 1920	30,000 00	28,500 00	
C., B. & Q. R. R. Co. bonds, 4 per cent., 1922	6,000 00	5,580 00	
Columbus & Western R. R. Co. bonds, 6 per cent., 1911	50,000 00	53,000 00	
1100 shares C. B. & Q. R. R. Co. stock	110,000 00	142,450 00	
600 shares Ill. Central R. R. Co. stock	60,000 00	70,200 00	
4000 shares Penn. R. R. Co. stock	200,000 00	217,000 00	
200 shares Union Pacific R. R. Co. stock	20,000 00	11,700 00	
1300 shares C., M. & S. P. R. R. Co. pref. stk	130,000 00	145,600 00	
700 shares C., M. & S. P. R. R. Co. com. stk	70,000 00	53,200 00	
200 shares C. & N. W. R. R. Co. pref. stock	20,000 00	27,800 00	
210 shares Chi. & Alton R. R. Co. com. stock	21,000 00	28,350 00	
100 shares Ill. Cent., 4 per cent. leased line stock	10,000 00	9,200 00	
222 shares Farm. and Mech. Nat. Bank, Hartford, stock	22,200 00	22,866 00	
693 shares Amer. Nat. Bank, Hartford, stock	34,650 00	42,966 00	
400 shares City Nat. Bank, Hartford, stock	4,000 00	36,000 00	
637 shares Phoenix Nat. Bank, Hartford, stk	63,700 00	81,536 00	
223 shares Jctna Nat. Bank, Hartford, stock	22,300 00	22,969 00	
200 shares Merc. Nat. Bank, Hartford, stock	20,000 00	17,000 00	
140 shares New Britain Nat. Bank, New Britain, stock	14,000 00	21,000 00	
300 shares First Nat. Bank, Wallingford, stk	30,000 00	31,800 00	
100 shares Nassau Bank, New York, stock	5,000 00	7,250 00	
100 shares National Bank of Commerce, New York, stock	10,000 00	16,500 00	
33 shares National Shoe and Leather Bank, New York, stock	3,300 00	4,620 00	
100 shares St. Paul National Bank, St. Paul, Minn., stock	10,000 00	11,500 00	
126 shares First National Bank, Morris, Minn., stock	12,600 00	12,600 00	
483 shares Hartford Trust Co., Hartford, stk	48,300 00	57,960 00	
243 shares Western Union Tel. Co. stock	20,300 00	15,834 00	
Pullman Pal. Car Co. bonds, 7 per cent., 1888	20,000 00	20,000 00	
Pullman Pal. Car Co. bonds, 8 per cent., 1892	23,000 00	25,760 00	
Totals	\$1,532,577 20	\$1,640,848 20	
Total market value of stocks and bonds			\$1,640,848 20
Market value of real estate owned by company (unincumbered)			116,722 87
Cash in company's principal offices		\$	1,679 71
Cash deposited in bank—			
Fourth National Bank, New York		41,052 67	
National Exchange Bank, Hartford		2,500 00	
City Bank, Hartford		41,986 58	
Hubbard & Farmer, Hartford		4,570 00	
Total cash items			\$ 91,788 96
Aggregate amount of all the assets of the company, stated at their actual value			\$1,849,360 03

III. LIABILITIES.

Gross claims for adjusted losses due and to become due	\$	225	00
Gross losses in process of adjustment or in suspense, including all reported and supposed losses		83,000	00
Losses resisted, including interest, costs and other expenses thereon		91,500	00
Net amount of unpaid losses	\$	174,725	00
Net premium reserve, being 50 per cent. of premiums on risks in force		730,787	95
Due and accrued for salaries, rent and miscellaneous expenses		10,000	00
Total liabilities, except capital stock and net surplus	\$	915,512	95
Joint stock capital actually paid up in cash		600,000	00
Surplus beyond capital and all other liabilities		333,847	08
Aggregate amount of all liabilities, including paid-up capital stock and net surplus	\$	1,849,360	03

IV. INCOME DURING THE YEAR.

Net cash actually received for premiums on accident risks	\$	2,102,257	70
Received for interest on bonds and mortgages		1,577	20
Received for interest and dividends on stocks, bonds and collateral loans		106,771	75
Income received from all other sources		5,837	33
Aggregate amount of income actually received during the year in cash	\$	2,216,443	98

V. EXPENDITURES DURING THE YEAR.

Net amount paid during the year for losses	\$	943,760	18
Cash dividends actually paid stockholders		96,000	00
Paid for commission and brokerage		562,093	31
Paid for salaries, fees and other charges of officers, clerks, agents and all other employes		209,398	81
Paid for State, National and local taxes in this and other States		31,394	97
All other payments and expenditures		182,592	11
Aggregate amount of actual expenditures during the year in cash	\$	2,025,239	38

VI. MISCELLANEOUS.

Risks and Premiums.

			<i>Accident Risks.</i>
In force December 31, of the preceding year	\$	206,352,110	00
Written or renewed during the year		274,828,429	00
Total	\$	481,180,539	00
Deduct those expired and marked off as terminated		252,771,307	00
Net amount in force December 31, 1887	\$	228,409,232	00

TABLE II.

SHOWING SUMMARY AND CLASSIFICATION OF GROSS ASSETS, LIABILITIES, INCOME, DISBURSEMENTS, AND AMOUNT OF RISKS OF CASUALTY AND ACCIDENT COMPANIES DOING BUSINESS IN COLORADO FOR THE YEAR ENDING DECEMBER 31, 1897

NAMES OF COMPANIES	Gross assets	Gross liabilities except capital and surplus.	Capital.	Surplus.	Premiums received	Total income.	Losses paid.	Dividends paid.	Expenses.	Total disbursements	Risks in force.
American Steam Boiler Insurance Company, New York	\$ 1,266,983 12	\$ 348,625 07	\$ 500,000 00	\$ 418,358 05	\$ 358,272 11	\$ 381,969 71	\$ 34,549 58	\$ 30,000 00	\$ 245,644 15	\$ 310,193 73	\$ 41,422,853 33
American Surety Company, New York	1,233,777 58	152,374 80	1,000,000 00	81,492 78	273,620 80	309,528 69	55,922 63	30,000 00	132,354 60	218,277 23	41,013,864 00
Employers' Liability Assurance Corporation, England	238,466 65	99,008 04	. . . . .	139,458 61	203,132 32	206,882 32	32,924 48	. . . . .	99,891 86	132,819 34	21,289,061 00
Equitable Accident Insurance Company, Ohio	426,092 39	321,724 58	100,000 00	4,367 81	173,921 27	177,103 77	59,920 31	8,000 00	101,523 20	169,443 51	18,544,250 00
Fidelity and Casualty Company, New York	642,221 32	360,862 76	250,000 00	31,358 56	540,469 05	559,659 16	232,293 87	10,000 00	277,683 97	519,977 84	70,795,110 05
Lloyd's Plate Glass Insurance Company, New York	291,609 80	149,031 65	100,000 00	42,578 15	224,980 20	231,736 63	96,368 09	10,000 00	99,803 90	206,171 99	7,776,537 00
Metropolitan Plate Glass Insurance Company, New York	261,505 43	86,059 09	100,000 00	75,446 34	145,541 54	153,617 94	61,076 75	10,000 00	67,897 31	138,974 06	4,952,960 00
Standard Life and Accident Insurance Company, Mich.	392,198 57	183,492 12	200,000 00	8,706 45	261,818 40	287,640 61	111,108 13	. . . . .	139,675 88	250,784 01	28,375,450 00
Travelers Insurance Company, Connecticut	1,849,360 03	915,512 95	600,000 00	333,847 08	2,102,257 70	2,216,443 98	943,760 18	96,000 00	985,479 20	2,025,239 38	228,409,232 00
Totals	\$ 16,602,214 89	\$ 2,616,691 06	\$ 2,850,000 00	\$ 1,135,523 83	\$ 4,284,013 39	\$ 4,524,582 81	\$ 1,627,924 02	\$ 194,000 00	\$ 2,149,957 07	\$ 3,971,881 09	\$ 462,579,317 38

STATISTICAL TABLES.

TABLE I.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, AVERAGE RATE OF PREMIUM, LOSSES PAID, PER CENT. OF LOSSES PAID TO PREMIUMS RECEIVED AND LOSSES INCURRED BY CASUALTY AND ACCIDENT COMPANIES IN THE STATE OF COLORADO, FOR THE YEAR 1887.

NAMES OF COMPANIES.	Risks written during the year.	Premiums received.	Average rate of premium.	Losses paid.	Per cent. of losses to premiums received.	Losses incurred.
American Steam Boiler Insurance Company, New York	\$ 558,000 00	\$ 6,328 35	1.13	\$ . . . . .	. . . . .	\$ . . . . .
American Surety Company, New York	141,000 00	916 94	.65	. . . . .	. . . . .	. . . . .
Employers' Liability Assurance Corporation, England	209,500 00	1,671 53	.80	379 74	22.72	379 74
Fidelity and Casualty Company, New York	2,911,398 62	14,040 62	.48	16,222 71	115.47	16,222 71
Lloyd's Plate Glass Insurance Company, New York	29,943 03	1,423 29	4.75	447 04	31.41	254 93
Metropolitan Plate Glass Insurance Company, New York	40,439 89	1,286 29	3.18	88 00	6.84	88 00
Pacific Mutual Life Insurance Company, California	3,907,500 00	21,306 37	.55	10,574 99	49.63	10,574 99
Standard Life and Accident Insurance Company, Michigan	348,000 00	1,879 60	.54	5,468 63	290.94	5,786 63
Travelers' Insurance Company, Connecticut	10,020,550 00	90,870 11	.97	75,900 16	83.53	79,400 16
Totals	\$ 18,166,331 54	\$ 139,723 10	.77	\$ 109,081 27	78.07	\$ 112,707 16

TABLE III.
 GIVING NAME OF COMPANY, LOCATION, NAME OF PRESIDENT AND SECRETARY.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
American Steam Boiler Insurance Company	New York, N. Y.	William K. Lothrop . . . . .	. . . Vincent R. Schenck
American Surety Company	New York, N. Y.	Richard A. Elmer . . . . .	. . . . . Fred F. Nugent
Employers' Liability Assurance Corporation	London, England	Endicott & Macomber,	U. S. Mgrs., Boston, Mass.
Equitable Accident Insurance Company	Cincinnati, Ohio	F. X. Reno . . . . .	. . . Clarence Pumphrey
Fidelity and Casualty Company	New York, N. Y.	William M. Richards . . . . .	. . . . . John M. Crane
Lloyd's Plate Glass Insurance Company	New York, N. Y.	J. G. Beemer . . . . .	. . . . . W. T. Woods
Metropolitan Plate Glass Insurance Company	New York, N. Y.	Henry Hartean . . . . .	. . . Eugene H. Winslow
Pacific Mutual Life Insurance Company	San Francisco, Cal.	Geo. A. Moore . . . . .	. . . . . J. N. Patton
Standard Life and Accident Insurance Company	Detroit, Mich.	D. M. Ferry . . . . .	. . . . . Stewart Marks
Travelers' Insurance Company	Hartford, Conn.	James G. Batterson . . . . .	. . . . . Rodney Dennis

LIST OF AGENTS.

List of Local Agents for 1888.

FIRE AND FIRE & MARINE COMPANIES.

COMPILED FROM THE RECORDS OF THIS OFFICE, GIVING NAME,
PLACE OF BUSINESS, AND COMPANIES REPRESENTED BY
EACH AGENT LICENSED.

COMPANIES.	AGENTS.	LOCATION.
Ætna Ins. Co., Hartford, Conn.	John A. Ellett	Boulder
	M. Kennedy	Colorado Springs
	Wm. H. McClure	Cañon City
	Geo. E. Crater	Denver
	Jay H. Boughton	Fort Collins
	Alva B. Mathews	Gunnison
	Edward L. Berthoud	Golden
	Scott & Miller	Greeley
	Geo. E. McClelland	Idaho Springs
	F. H. Stickney	Longmont
Agricultural Ins. Co., Watertown, N.Y.	W. W. & L. B. Strait	Pueblo
	E. B. Stoddard	Trinidad
	Frederick G. Rowe	Colorado Springs
Amazon Ins. Co., Cincinnati, O.	Edward S. Rich	Denver
	Adam C. Foote	Pueblo
American Ins. Co., Newark, N. J.	Packard, Wilson & Piper	Denver
American Fire Ins. Co., New York, N. Y.	Geo. E. Crater	Denver
	Geo. E. McClelland	Idaho Springs
	Dwinell & McIntyre	Colorado Springs
	H. Clay Webster	Cañon City
	Benson & Knowles	Pueblo
	Budrow & Wayne	Fort Collins
	Lee & Thompson	Leadville
	F. H. Stickney	Longmont
	Edwin L. Coates	Boulder
	Scott, Benedict & Co	Greeley
American Fire Ins. Co., Philadelphia, Penn	Elijah Brigham	Trinidad
	A. L. Lawton	Colorado Springs
	Anthony Sweeney	Denver
	B. D. Sanborn	Greeley
American Fire Ins. Co., Philadelphia, Penn	Strait & Simmons	Pueblo
	Edward Dool	Trinidad
	J. D. Bransford	Aspen
	A. J. Mackey	Boulder
	D. C. Sindlinger	Buena Vista
	H. C. Webster	Cañon City
	Harry Lake	Central City
	Matthew Kennedy	Colorado Springs
	Anthony Sweeney	Denver
	T. F. Burgess	Durango
	C. Golding Dwyre	Fort Collins
	Henry Seifried	Georgetown
	Hodges & Wallingford	Glenwood Spr'gs
	A. B. Mathews	Gunnison
	Ned Steel	Leadville
	Joe Selig & Co.	Montrose
	Williams & Mallaby	Pueblo
W. W. Roller	Salida	

COMPANIES.	AGENTS.	LOCATION.
American Fire Ins. Co., Philadelphia, Penn	Jas. H. Robin T. A. Davis Eugene B. Stoddard James B. Phillips	Silverton Telluride Trinidad Greeley
American Central Ins. Co., St. Louis, Mo.	C. Golding Dwyer A. L. Lawton Scott, Benedict & Co Henry Seifried P. G. Scott Warren & Williams Edwin L. Coates Monash Bros Strait & Simmons	Fort Collins Colorado Springs Greeley Georgetown Las Animas Denver Boulder Trinidad Pueblo
Anglo-Nevada Assurance Corporation, San Francisco, California	Frith & Zollars Vance & Stephenson John D. Bransford John A. Godfrey Prewitt & Prewitt Kemp & Whitmore John Potter Holt & Axtell W. B. Fowler Budrow & Wayne C. T. Sills Browning & Evans Stickley & Shaw H. A. Avery Goodale & Cooper F. M. Anderson Wallace Bros. & Clark F. D. Catlin W. W. Stoddard Charles H. Small E. L. Davis Joshua W. Wood E. Brigham T. A. Davis Lyons & Brooks	Denver Akron Aspen Alamosa Durango Central City Colorado Springs Crested Butte Como Fort Collins Gunnison Glenwood Sp'gs Leadville Lake City Lamar La Veta Monte Vista Montrose Ouray Pueblo Rico Salida Trinidad Telluride Greeley
Armenia Insurance Company, Pittsburgh, Pennsylvania	H. J. C. Moore	Denver
Atlas Assurance Company, London England	Frith & Zollars James B. Phillips Stickley & Shaw C. H. Small John Potter	Denver Greeley Leadville Pueblo Colorado Springs
Boatman's Fire and Marine Insurance Co., Pittsburgh, Pennsylvania	John C. Abbott & Co The Colo. Ins. Agency Co. Stickley & Shaw	Fort Collins Denver Leadville
Boylston Insurance Company, Boston, Massachusetts	L. Aufenger & Co David S. Holton	Denver Pueblo
British America Assurance Company, Toronto, Canada	Dwinell & McIntyre L. Aufenger & Co Sheets & Burgess Stickley & Shaw Benson & Knowles Rudolph Bros	Colorado Springs Denver Durango Leadville Pueblo Salida
California Insurance Company, San Francisco, California	Porter, Raymond & Co. Stickley & Shaw Prewitt & Prewitt Benson & Knowles W. W. Roller James H. Robin Dwinell & McIntyre	Denver Leadville Durango Pueblo Salida Silverton Colorado Springs

COMPANIES.	AGENTS.	LOCATION.
California Ins. Co., San Francisco, Cal.	Chas. H. Stickney Al. Townsend & Son James M. Aldrich Hale & Hotchkiss Jay H. Houghton Henry Seifried Geo. R. Cassedy F. D. Catlin Harry G. Shuck C. Cicero Calkins J. H. Nicholson E. Brigham Lee Kayser Hill & Wood John D. Bransford Hopkins, McDowell & Co. Turner & Garvin Chas. F. Painter	Longmont Golden Loveland Greeley Fort Collins Georgetown Cañon City Montrose Central City Longmont Boulder Trinidad Del Norte Buena Vista Aspen Glenwood Spr'gs Lamar Telluride
Citizens Ins. Co., St. Louis, Mo	H. L. Wadsworth	Denver
Citizens Ins. Co., New York, N. Y	John W. Day A. L. Lawton Porter, Raymond & Co Budrow & Wayne Scott Benedict & Co Lee & Thompson Henry O. Morris D. A. Creamer E. Brigham	Boulder Colorado Springs Denver Fort Collins Greeley Leadville Pueblo Salida Trinidad
City of London Fire Ins. Co., London, England	Anthony Sweeney Stickley & Shaw	Denver Leadville
Commercial Ins. Co., San Francisco, California	J. D. Bransford Thomas Hookey Porter, Raymond & Co Prewitt & Prewitt C. Golding Dwyre Henry Seifried Hodges & Wallingford C. S. Aldrich W. H. H. Waggoner Ned Steel Goodale & Cooper A. L. Bonney James W. Abbott Benson & Knowles D. A. Creamer T. A. Davis Monash Bros	Aspen Crested Butte Denver Durango Fort Collins Georgetown Glenwood Spr'gs Henry Kiowa Leadville Lamar Montrose Ouray Pueblo Salida Telluride Trinidad
Commercial Union Assurance Co., London, England	J. D. Bransford G. M. Boss Dabney & Borden Hill & Wood Fullerton & Seymour H. Clay Webster Geo. E. Crater Prewitt & Prewitt C. Golding Dwyre Scott, Benedict & Co Hopkins, McDowell & Co Geo. E. McClelland Hiram Sapp F. H. Stickney Lee & Thompson J. D. Turner W. W. & L. B. Strait W. W. Roller James H. Robin	Aspen Akron Boulder Buena Vista Central City Cañon City Denver Durango Fort Collins Greeley Glenwood Spr'gs Idaho Springs Julesburg Longmont Leadville Lamar Pueblo Salida Silverton

LIST OF LOCAL AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Commercial Union Assurance Company, England	W. D. Rumer	Sterling
	E. B. Stoddard	Trinidad
	Dwinell & McIntyre	Colorado Springs
	Horace H. Barnes	Yuma
	Francis L. Payson	Cortez
Concordia Fire Insurance Company, Milwaukee, Wis	Edward S. Rich	Denver
	John Tomay	Georgetown
Connecticut Fire Insurance Company, Hartford, Conn	Stickley & Shaw	Leadville
	Dabney & Borden	Boulder
	W. H. McClure	Cañon City
	A. L. Lawton	Colorado Springs
	Porter, Raymond & Co	Denver
	C. Golding Dwyre	Fort Collins
	Frederick M. Dille	Greeley
	Stickley & Shaw	Leadville
	Henry O. Morris	Pueblo
	Eugene B. Stoddard	Trinidad
Continental Insurance Company, New York, N. Y	Seth Terry	Longmont
	Jas. L. Lindsay	Aspen
	Edwin L. Coates	Boulder
	Dwinell & McIntyre	Colorado Springs
	H. G. Shuck	Central City
	H. Clay Webster	Cañon City
	W. L. Malpuss	Como
	Geo. E. Crater	Denver
	John M. Wray	Elbert
	Budrow & Wayne	Fort Collins
	A. B. Mathews	Gunnison
	E. L. Berthoud	Golden
	Scott, Benedict & Co	Greeley
	Geo. E. McClelland	Idaho Springs
	F. H. Stickney	Longmont
	C. L. Smith	Loveland
	Henry O. Morris	Pueblo
Eliot Insurance Co., Boston, Mass	M. H. Smith	Sterling
	Rudolph Bros	Salida
	Elijah Brigham	Trinidad
	Lee & Thompson	Leadville
	Ben H. Wilson & Bro	Denver
	James G. Beath	Denver
	The Colo. Ins. Agency Co.	Denver
	John C. Abbott & Sons	Fort Collins
	H. A. Avery	Lake City
	Slater & Aldrich	Monte Vista
	E. L. Carleton	Denver
	E. L. Coates	Boulder
	F. D. Catlin	Montrose
	W. T. Bridwell	Cañon City
	Geo. Champion	Jefferson
	Ed. J. Des Moines	Central City
	W. B. Fowler	Como
	Henri R. Foster	North Denver
	H. V. Houk	Boulder
Harden Bros	Hyde	
Chas. S. Hubbell & Co	Leadville	
Chas. G. Lewis	Fort Collins	
D. Talmage Mershon	Denver	
Miles & Vanderveer	Cheyenne Wells	
Norris & Schooley	Pueblo	
J. Clayton Nichols	Grand Junction	
Prewitt & Prewitt	Durango	
L. M. Peterson	Manassa	

COMPANIES.	AGENTS.	LOCATION.
Farmers' and Merchants' Insurance Company, Denver, Colo	Owen Prentiss S. J. Perring F. G. Rowe C. T. Rawalt Geo. A. Smith Robert Steele John Tomay E. A. Thompson John K. Vanatta H. B. Westover W. J. Watts J. G. Young H. H. Artz Liddy & LeConte Frank D. Ball F. H. Reinhold S. W. Cole Way & Page J. T. Russell . . . . .	. . . . . Chapman Granada Colorado Springs Lansing Longmont Greeley Georgetown Erie Colorado City Glenwood Spr'gs Elbert Pueblo Colorado Springs South Pueblo Castle Rock Montrose Berthoud Las Animas La Junta
Farragut Fire Ins. Co., New York, N.Y.	Morse & Coolidge . . . . .	. . . . . Denver
Fire Association of Philadelphia, Pa .	Dabney & Borden Brunnett E. Seymour A. L. Lawton Anthony Sweeney Budrow & Wayne Thomas Ward B. D. Sanborn O. A. McFarland E. Brigham Strait & Simmons . . . . .	. . . . . Boulder Central City Colorado Springs Denver Fort Collins Golden Greeley Longmont Trinidad Pueblo
Fire Ins. Ass'n, London, England . .	Anthony Sweeney A. L. Lawton Strickley & Shaw Budrow & Wayne Henry Seifried . . . . .	. . . . . Denver Colorado Springs Leadville Fort Collins Georgetown
Fireman's Fund Ins. Co., San Francisco Cala.	J. A. Godfrey John D. Bransford John W. Day Hill & Wood W. H. McClure Bennett E. Seymour A. L. Lawton A. R. King Ben. H. Wilson & Bro. Sheets & Burgess Budrow & Wayne G. W. Warner Hodges & Wallingford Henry Seifried Thomas Ward Scott, Benedict & Co. C. T. Sills Horace T. DeLong Geo. E. McClelland F. M. Anderson J. T. Russell Ned Steel S. H. Dobbins Clarence L. Smith Wallace Bros. & Clark McConnell & McClure W. W. Rowan W. W. & L. B. Strait M. B. Irvine W. W. Roller W. P. Alexander . . . . .	. . . . . Alamosa Aspen Boulder Buena Vista Cañon City Central City Colorado Springs Delta Denver Durango Fort Collins Fort Morgan Glenwood Spr'gs Georgetown Golden Greeley Gunnison Grand Junction Idaho Springs La Veta La Junta Leadville Longmont Loveland Monte Vista Montrose Onray Pueblo Rocky Ford Salida West Cliff

COMPANIES.	AGENTS.	LOCATION.
Fireman's Fund Insurance Company, San Francisco, California	Allen & Sheridan	Sterling
	E. B. Stoddard	Trinidad
	Charles F. Painter	Telluride
	J. C. Braley	Villa Grove
	P. G. Scott	Las Animas
	H. A. Cole	Walsenburg
	J. E. Yerkes	Yuma
Franklin Fire Insurance Company, Philadelphia, Pennsylvania	Henry Le B. Wills	Colorado Springs
	Cobb, Winne & Wilson	Denver
	Henry O. Morris	Pueblo
	Elijah Brigham	Trinidad
German Insurance Company, Free- port, Illinois	Abbott & Andrews	Akron
	J. D. Bransford	Aspen
	J. H. O'Brien	Boulder
	A. L. Lawton	Colorado Springs
	H. G. Shuck	Central City
	H. L. Wadsworth	Denver
	H. B. Houston	Fort Collins
	J. D. Mandeville	Fort Collins
	John Tomay	Georgetown
	A. Hotchkiss	Greeley
	Hopkins, McDowell & Co.	Glenwood Sp'gs
	W. H. Johnson	Holyoke
	Clarence L. Smith	Loveland
	Hiram Sapp	Julesburg
	F. B. Davis	Longmont
	H. H. Grafton	Manitou
	A. C. Foote	Pueblo
	W. W. Roller	Salida
	Elijah Brigham	Trinidad
	Albert W. Horn	Wray
	Charles S. Hill	Buena Vista
	Charles F. Smith	Cañon City
	Lee & Thompson	Leadville
Elmer Snearly	Sterling	
German Fire Insurance Company, Peoria, Illinois	A. K. Bay	Longmont
	J. W. Barnes	Golden
	J. H. Boughton	Fort Collins
	Charles A. Cobb	Leadville
	Frank Curtiss	Pitkin
	Thomas Davenport	Greeley
	Dunham & Shackelford	Gunnison
	A. C. Foote	Pueblo
	John H. O'Brien	Boulder
	Wm. D. Price	Idaho Springs
	F. G. Rowe	Colorado Springs
	Charles O. Unfug	Walsenburg
	J. M. Wetzel	Alamosa
	H. L. Wadsworth	Denver
German Fire Insurance Company, Pittsburgh, Pennsylvania	Perkins, Hart & Co	Denver
	John D. Bransford	Aspen
German American Insurance Compa- ny, New York, New York	Andrew J. Mackey	Boulder
	Hill & Wood	Buena Vista
	H. Clay Webster	Cañon City
	Bennett E. Seymour	Central City
	Matthew Kennedy	Colorado Springs
	W. L. Malpuss	Como
	George E. Crater	Denver
	John M. Wray	Elbert
	Budrow & Wayne	Fort Collins
	Edward L. Berthoud	Golden
	J. F. McFarland	Grand Junction
	B. D. Sanborn	Greeley
	Charles T. Sills	Gunnison
	George E. McClelland	Idaho Springs

COMPANIES.	AGENTS.	LOCATION.
German American Ins. Co., New York, N. Y.	Lee & Thompson	Leadville
	F. H. Stickney	Longmont
	Clarence L. Smith	Loveland
	Richard C. Diehl	Montrose
	Charles I. Work	Otis
	Strait & Simmons	Pueblo
	M. H. Smith	Sterling
	Eugene B. Stoddard	Trinidad
	Horace T. DeLong	Grand Junction
Germania Fire Ins. Co., New York, N. Y.	Hill & Wood	Buena Vista
	A. L. Lawton	Colorado Springs
	Porter, Raymond & Co.	Denver
	Henry Seifried	Georgetown
	Scott, Benedict & Co	Greeley
	Eben White	Longmont
	Henry O. Morris	Pueblo
	Elijah Brigham	Trinidad
	Rudolph Bros	Salida
Granite State Fire Ins. Co., Ports- mouth, N. H.	Jos. P. Riley	Denver
	Stickley & Shaw	Leadville
	A. C. Foote	Pueblo
	F. G. Rowe	Colorado Springs
	Edward Dool	Trinidad
Hamburg-Bremen Fire Ins. Co., Ham- burg, Germany	L. Anfenger & Co	Denver
	Prewitt & Prewitt	Durango
	John L. Barrett	Greeley
	Ned Steel	Leadville
	Benson & Knowles	Pueblo
	E. Brigham	Trinidad
Hanover Fire Ins. Co., New York, N. Y.	John W. Day	Boulder
	A. L. Lawton	Colorado Springs
	Porter, Raymond & Co.	Denver
	Budrow & Wayne	Fort Collins
	Scott, Benedict & Co	Greeley
	Lee & Thompson	Leadville
	Henry O. Morris	Pueblo
	D. A. Creamer	Salida
	E. Brigham	Trinidad
	L. Anfenger & Co	Denver
	Packard, Wilson & Piper	Denver
Hartford Fire Ins. Co., Hartford, Conn.	Edward L. Berthoud	Golden
	Anthony Sweeney	Denver
	Chas. E. Day	Longmont
	Geo. E. McClelland	Idaho Springs
	Dabney & Borden	Boulder
	Montgomery Bros	Silverton
	Thos. A. Good	Del Norte
	Stickley & Shaw	Leadville
	Bennett E. Seymour	Central City
	Wm. H. McClure	Cañon City
	Wm. P. Alexander	Silver Cliff
	Sheets & Burgess	Durango
	C. Golding Dwyre	Fort Collins
	Strait & Simmons	Pueblo
	Elijah Brigham	Trinidad
	Lyons & Brooks	Greeley
	Frank Clendenin	Rocky Ford
	Dwinell & McIntyre	Colorado Springs
	Rudolph Bros.	Salida
	Allen Winch	Sterling
	Wm. H. Pound	Julesburg
	Geo. W. Warner	Fort Morgan
Robert H. Northcott	Akron	
Perring & Harden	Granada	
Wilbert L. Poole	Gra	

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LIST OF LOCAL AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Home Ins. Co., New York, N. Y . . .	Dabney & Borden	Boulder
	Wm. H. McClure	Cañon City
	Bennett E. Seymour	Central City
	Dwinell & McIntyre	Colorado Springs
	Anthony Sweeney	Denver
	Prewitt & Prewitt	Durango
	J. H. Boughton	Fort Collins
	Geo. W. Warner	Fort Morgan
	Edward L. Berthoud	Golden
	Scott, Benedict & Co	Greeley
	Chas. E. Day	Longmont
	Chas. A. Cobb	Loveland
	Ned Steel	Leadville
	Strait & Simmons	Pueblo
	Joshua W. Wood	Salida
Eugene B. Stoddard	Trinidad	
Home Mutual Ins. Co., San Francisco, Cala.	J. E. Phillips	Akron
	John W. Day	Boulder
	D. C. Sindlinger	Buena Vista
	Peabody & Hall	Cañon City
	Bennett E. Seymour	Central City
	Andrew L. Lawton	Colorado Springs
	Cobb, Winne & Wilson	Denver
	Sheets & Burgess	Durango
	John H. Farrar	Evans
	Jay H. Boughton	Fort Collins
	Henry Seifried	Georgetown
	Hodges & Wallingford	Glenwood Spr'gs
	Burton D. Sanborn	Greeley
	John T. Russell	La Junta
Williams & Mallaby	Pueblo	
Eugene B. Stoddard	Trinidad	
John E. Yerkes	Yuma	
Howard Ins. Co., New York, N. Y . . .	Perkins, Hart & Co	Denver
	Norris & Schooley	Pueblo
	Prewitt & Prewitt	Durango
	Robert Steele	Greeley
	Imperial Fire Ins. Co., London, Eng.	John D. Bransford . . . . .	Aspen
John W. Day		Boulder
Jas. K. Darnell		Breckenridge
D. C. Sindlinger		Buena Vista
Geo. R. Cassidy		Cañon City
B. E. Seymour		Central City
H. LeB. Wills		Colorado Springs
Thos. Hookey		Crested Butte
Chas. A. Brastow		Del Norte
Anthony Sweeney		Denver
Sheets & Burgess		Durango
Jay H. Boughton		Fort Collins
Henry Seifried		Georgetown
Hopkins, McDowell & Co.		Glenwood Spr'gs
H. T. DeLong		Grand Junction
B. D. Sanborn		Greeley
Geo. F. McClelland		Idaho Springs
J. T. Russell		La Junta
Lee & Thompson		Leadville
C. E. Day		Longmont
Goodale & Cooper		Lamar
F. D. Catlin		Montrose
W. W. Rowan		Ouray
Henry O. Morris		Pueblo
W. W. Roller		Salida
James H. Robin		Silverton
M. H. Smith		Sterling
E. righam	Trinidad	
Hiram Sapp	Julesburg	
Wm. Dillon	Castle Rock	
W. M. Rudolph	Rocky Ford	

COMPANIES.	AGENTS.	LOCATION.
Imperial Fire Insurance Company, London, England	Barton & Feast C. T. Sills	Granada Gunnison
Insurance Company of North America, Philadelphia, Pa	John D. Bransford John A. Godfrey Andrew J. Mackey Hill & Wood Bennett E. Seymour Dwinell & McIntyre Wm. H. McClure Thos. Hookey Thos. A. Good Ben H. Wilson & Bro Sheets & Burgess Richard J. Van Valkenb'g Jay H. Boughton Hopkins, McDowell & Co Edward L. Berthoud Burton D. Sanborn Alvah B. Mathews Henry Seifried Horace T. De Long Geo. E. McClelland Goodale & Cooper Chas. E. Day Stickley & Shaw Chas. A. Cobb James W. Abbott Benson & Knowles M. B. Irvine Rudolph Bros James H. Robin Louis B. Schwanbeck Martin H. Smith Eugene B. Stoddard Chas. F. Painter Harvey & Brown C. E. McConnell	Aspen Alamosa Boulder Buena Vista Central City Colorado Springs Cañon City Crested Butte Del Norte Denver Durango Erie Fort Collins Glenwood Sp'gs Golden Greeley Gunnison Georgetown Grand Junction Idaho Springs Lamar Longmont Leadville Loveland Ouray Pueblo Rocky Ford Salida Silverton Saguache Sterling Trinidad Telluride Yuma Montrose
Insurance Company of Dakota, Sioux Falls, Dakota Territory	J. A. Dubbs & Co	Denver
Insurance Company of the State of Pennsylvania, Philadelphia, Pa	H. L. Davis & Co Francis D. Pastorius D. S. Holton	Denver Colorado Springs Pueblo
Lancashire Insurance Company, Man- chester, England	A. L. Lawton Porter, Raymond & Co Eben White Albert J. Park Dabney & Borden Henry O. Morris	Colorado Springs Denver Longmont Greeley Boulder Pueblo
Lion Fire Insurance Company, Lon- don, England	John D. Bransford Norman P. White Dabney & Borden James K. Darnell Hill & Wood Geo. R. Cassedy Harry Lake Henry L. B. Wills Geo. H. Barnes Thos. A. Good Packard, Wilson & Piper Sheets & Burgess E. A. Thompson Wm. McFie I. N. Thomas Henry Seifried Hopkins, McDowell & Co H. T. De Long	Aspen Bonanza Boulder Breckenridge Buena Vista Cañon City Central City Colorado Springs Crested Butte Del Norte Denver Durango Erie Evans Fort Collins Georgetown Glenwood Sp'gs Grand Junction

COMPANIES.	AGENTS.	LOCATION.	
Lion Fire Ins. Co., London, England	John L. Barrett	Greeley	
	C. T. Sills	Gunnison	
	Geo. R. Browning	Irwin	
	J. T. Russell	La Junta	
	Ned Steel	Leadville	
	Calkins & Woy	Longmont	
	Clarence L. Smith	Loveland	
	Goodale & Cooper	Lamar	
	P. G. Scott	Las Animas	
	C. E. McConnell	Montrose	
	W. W. Rowan	Ouray	
	Williams & Mallaby	Pueblo	
	John A. Hall, Jr	Robinson	
	A. Helmer	St. Elmo	
	Rudolph Bros	Salida	
	James H. Robin	Silverton	
	E. B. Stoddard	Trinidad	
	W. P. Alexander	West Cliff	
	Wm. H. Pound	Julesburg	
	B. M. Taylor	Sterling	
	W. M. Rudolph	Rocky Ford	
Barton & Feast	Granada		
F. M. Dille	Greeley		
Liverpool and London and Globe Ins. Co., Liverpool, England	William Sabine	Alamosa	
	Phillips & Lewis	Akron	
	John D. Bransford	Aspen	
	John A. Ellett	Boulder	
	D. C. Sindlinger	Buena Vista	
	W. H. McClure	Cañon City	
	B. E. Seymour	Central City	
	A. L. Lawton	Colorado Springs	
	Thos. A. Good	Del Norte	
	Cobb, Winne & Wilson	Denver	
	Sheets & Burgess	Durango	
	Budrow & Wayne	Fort Collins	
	De Long & Kennedy	Grand Junction	
	Hodges & Wallingford	Glenwood Spr'gs	
	B. D. Sanborn	Greeley	
	Thos. Ward	Golden	
	Alvah B. Matthews	Gunnison	
	Thoman & Fulton	Lamar	
	Ned Steel	Leadville	
	Chas. E. Day	Longmont	
	Clarence L. Smith	Loveland	
	Wallace Bros. & Clark	Monte Vista	
	F. D. Catlin	Montrose	
	James W. Abbott	Ouray	
	M. B. Irvine	Rocky Ford	
	W. W. & I. B. Strait	Pueblo	
	W. W. Roller	Salida	
	Allen Winch	Sterling	
	E. B. Stoddard	Trinidad	
	John E. Yerkes	Yuma	
	London Assurance Corporation of London, England	Cobb, Winne & Wilson	Denver
		Henry Le B. Wills	Colorado Springs
	London and Lancashire Fire Ins. Co., Liverpool, England	Anthony Sweeney	Denver
John L. Barrett		Greeley	
Strait & Simmons		Pueblo	
Manchester Fire Assurance Co., Manchester, England	Warren & Williams	Denver	
	William T. Bridwell	Cañon City	
	Rudolph Bros	Salida	
	Williams & Mallaby	Pueblo	
	Ned Steel	Leadville	
	D. C. Sindlinger	Buena Vista	
Hodges & Wallingford	Glenwood Spr'gs		

COMPANIES.	AGENTS.	LOCATION.
Manchester Fire Assurance Company, Manchester, England	J. D. Bransford	Aspen
	Dabney & Borden	Boulder
	Eben White	Longmont
	Clarence L. Smith	Loveland
	Scott, Benedict & Co.	Greeley
	Budrow & Wayne	Fort Collins
	Jo. Selig & Co.	Montrose
	Matthew Kennedy	Colorado Springs
	William Sabine	Alamosa
	Thos. A. Good	Del Norte
	Wallace Bros. & Clark	Monte Vista
	Shryrock & Holdsworth	Trinidad
	W. W. Stoddard	Ouray
	W. D. Rumer	Sterling
Manufacturer's and Builder's Fire Ins. Co., of New York, N. Y.	The Colo. Ins. Agency Co.	Denver
Merchant's Insurance Company, New- ark, N. J.	Andrew L. Lawton	Colorado Springs
	Anthony Sweeney	Denver
	Stickley & Shaw	Leadville
	Lyman P. Goodell	Pueblo
	Wooten & Brigham	Trinidad
Michigan Fire and Marine Insurance Co., Detroit, Mich.	Packard, Wilson & Piper	Denver
	Lee & Thompson	Leadville
	Hodges & Wallingford	Glenwood Spr'gs
	John D. Bransford	Aspen
	James W. Abbott	Ouray
	Prewitt & Prewitt	Durango
	Rudolph Bros.	Salida
	F. D. Catlin	Montrose
	John Tomay	Georgetown
	Wm. T. Bridwell	Cañon City
	H. H. Grafton	Manitou
	D. C. Sindlinger	Buena Vista
	J. R. Wolverton	Loveland
	H. J. Gochenour	Lamar
	Shryrock & Holdsworth	Trinidad
	Avery & Wellington	Fort Collins
	Long & Place	Pueblo
Edgar Howbert	Colorado Springs	
F. S. Lewis	Sterling	
Milwaukee Mechanics' Insurance Co., Milwaukee, Wisconsin	A. L. Lawton	Colorado Springs
	Edward S. Rich	Denver
	Carlos J. Stolbrand	Fort Collins
	Hale & Hotchkiss	Greeley
	S. H. Herbeson & Co.	La Veta
	A. C. Foote	Pueblo
	W. T. Bridwell	Cañon City
	J. R. Curtis	Longmont
	National Fire Insurance Co., Hartford, Conn.	John D. Bransford . . . . .	Aspen
Dabney & Borden		Boulder
Jas. K. Darnell		Breckenridge
D. C. Sindlinger		Buena Vista
Geo. R. Cassidy		Cañon City
Newell & Whitmore		Central City
H. Le B. Wills		Colorado Springs
Thos. A. Good		Del Norte
Anthony Sweeney		Denver
Packard, Wilson & Piper		Denver
Sheets & Burgess		Durango
Jay H. Boughton		Fort Collins
Hopkins, McDowell & Co.		Glenwood Spr'gs
H. T. DeLong		Grand Junction
B. D. Sanborn		Greeley
A. B. Mathews		Gunnison
John T. Russell		La Junta
C. F. Lee		Leadville

COMPANIES.	AGENTS.	LOCATION.
National Fire Insurance Company, Hartford, Connecticut	C. E. Day	Longmont
	Goodale & Cooper	Lamar
	P. G. Scott	Las Animas
	Joseph Selig & Co	Montrose
	Strait & Simmons	Pueblo
	J. W. Wood	Salida
	James H. Robin	Silverton
	Ebbs & Taylor	Sterling
	E. Brigham	Trinidad
	John H. McDonald	West Cliff
	Wm. Dillon	Castle Rock
	W. M. Rudolph	Rocky Ford
	Barton & Feast	Granada
	National Assurance Company of Ire- land, Dublin, Ireland	Frith & Zollars . . . . .	Denver
John D. Bransford		Aspen
Holt & Axtell		Crested Butte
Prewitt & Prewitt		Durango
Kemp & Whitmore		Central City
Matthew Kennedy		Colorado Springs
C. Golding Dwyre		Fort Collins
James B. Phillips		Greeley
Henry Seifried		Georgetown
H. A. Avery		Lake City
Stickley & Shaw		Leadville
F. D. Catlin		Montrose
W. W. Stoddard		Ouray
Williams & Mallaby		Pueblo
E. L. Davis		Rico
W. P. Alexander		West Cliff
W. W. Roller		Salida
T. A. Davis		Telluride
E. Brigham		Trinidad
New Hampshire Fire Insurance Com- pany, Manchester, New Hampshire	Frith & Zollars	Denver
	A. C. Foote	Pueblo
	F. G. Rowe	Colorado Springs
	Stickley & Shaw	Leadville
New York Bowery Fire Insurance Company, New York, New York . . . Niagara Fire Insurance Company, New York, New York	Frith & Zollars	Denver
	Frank O. Blake	Boulder
	John Y. Munson & Co	Berthoud
	Charles S. Hill	Buena Vista
	H. Clay Webster	Cañon City
	Harry Lake	Central City
	Henry Le B. Wills	Colorado Springs
	Cobb, Winne & Wilson	Denver
	Prewitt & Prewitt	Durango
	Budrow & Wayne	Fort Collins
	Henry Seifried	Georgetown
	John S. Palmer	Florence
	Hopkins, McDowell & Co	Glenwood Sp'gs
	Edward L. Berthoud	Golden
	Scott, Benedict & Co	Greeley
	Charles T. Sills	Gunnison
	George E. McClelland	Idaho Springs
	Goodale & Cooper	Lamar
	Ned Steel	Leadville
	John W. Ayers	Las Animas
	Frank H. Stickney	Longmont
	Clarence L. Smith	Loveland
	James W. Abbott	Ouray
	Henry O. Morris	Pueblo
	Wm. W. Roller	Salida
	James H. Robin	Silverton
	Eugene B. Stoddard	Trinidad
	John D. Bransford	Aspen
	Samuel D. Coffin	Monte Vista
	Horace T. De Long	Grand Junction

COMPANIES.	AGENTS.	LOCATION.
Northwestern National Ins. Co., Milwaukee, Wis	E. B. Stoddard E. S. Rich & Co Budrow & Wayne Chas. E. Day John W. Day Robt. Steele & Co. Crawford Bros Strait & Simmons Geo. R. Cassedy Chas. A. Cobb Kilgore & Seeley Ira G. Sprague Wm. T. Bridwell	Trinidad Denver Fort Collins Longmont Boulder Greeley Colorado Springs Pueblo Cañon City Loveland La Junta Colorado Springs Cañon City
Northern Assurance Co., London, Eng.	Hill & Wood Henry Le B. Wills L. Aufenger & Co Sheets & Burgess Jay H. Boughton T. C. Morley Geo. E. McClelland Ned Steel Henry O. Morris J. W. Wood Elijah Brigham	Buena Vista Colorado Springs Denver Durango Fort Collins Greeley Idaho Springs Leadville Pueblo Salida Trinidad
North American Insurance Co., Boston, Mass.	Ben. H. Wilson & Bro	Denver
North British and Mercantile Ins. Co., London and Edinburgh	Andrew J. Mackey Hill & Wood H. Clay Webster Bennett & Seymour A. L. Lawton Cobb, Winne & Wilson Sheets & Burgess Jay H. Boughton Henry Seifried Scott, Benedict & Co John D. Bransford Stickley & Shaw J. M. Aldrich Frank H. Stickney Strait & Simmons N. R. Twitchell Eugene B. Stoddard McConnell & McClure James H. Robin Thos. A. Good Geo. E. McClelland Hodges & Wallingford John Y. Munson	Boulder Buena Vista Cañon City Central City Colorado Springs Denver Durango Fort Collins Georgetown Greeley Aspen Leadville Loveland Longmont Pueblo Salida Trinidad Montrose Silverton Del Norte Idaho Springs Glenwood Spr'gs Berthoud
Norwich Union Fire Insurance Society, Norwich, England	Cobb, Winne & Wilson Dabney & Borden Williams & Mallaby Chas. E. Day Jay H. Boughton Henry Seifried Wm. H. McClure Engene B. Stoddard William Sabine Thos. A. Good Harry Lake Sheets & Burgess John D. Bransford Ned Steel Lyons & Brooks John Potter Martin H. Smith James W. Abbott	Denver Boulder Pueblo Longmont Fort Collins Georgetown Cañon City Trinidad Alamosa Del Norte Central City Durango Aspen Aspen Greeley Colorado Springs Sterling Ouray

LIST OF LOCAL AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Norwich Union Fire Insurance Society, Norwich, England	Hopkins, McDowell & Co James H. Robin	Glenwood Sp'gs Silverton
Oakland Home Insurance Company, Oakland, California	John D. Bransford D. C. Sindlinger James P. Greenough Edward S. Rich Prewitt & Prewitt C. Golding Dwyer Hopkins, McDowell & Co Stickley & Shaw W. W. Stoddard Benson & Knowles Joshua W. Wood Shryock & Holdsworth	Aspen Buena Vista Colorado Springs Denver Durango Fort Collins Glenwood Sp'gs Leadville Ouray Pueblo Salida Trinidad
Oregon Fire and Marine Insurance Company, Portland, Oregon	Perkins, Hart & Co Prewitt & Prewitt H. B. Houston Robert Steel Henri P. Foster Norris & Schooley	Denver Durango Fort Collins Greeley North Denver Pueblo
Orient Insurance Company, Hartford, Connecticut	Giles M. Ross Arwell & Whitmore Mills & Dwinell Warren & Williams Jay H. Boughton Albert J. Park Benson & Knowles Joshua W. Wood E. Brigham, Jr Dwinell & McIntyre Kemp & Whitmore	Akron Central City Colorado Springs Denver Fort Collins Greeley Pueblo Salida Trinidad Colorado Springs Central City
Pennsylvania Fire Insurance Company, Philadelphia, Pa	John D. Bransford John A. Godfrey Hill & Wood Andrew J. Mackey Wm. H. McClure Dwinell & McIntyre Harry Lake Thos. Hookey Thos. A. Good Ben H. Wilson & Bro Sheets & Burgess Jay H. Boughton Hopkins, McDowell & Co Edward L. Berthoud Henry Seifried Alvah B. Mathews Burton & Sanborne J. F. McFarland Geo. E. McClelland Goodale & Kooper Chas. E. Day Stickley & Shaw Chas. A. Cobb James W. Abbott Benson & Knowles M. B. Irvine Rudolph Bros Jas. H. Robin Louis B. Schwanbeck Martin H. Smith Elijah Brigham Chas. F. Painter Harvey & Brown C. E. McConnell Horace T. De Long	Aspen Alamosa Buena Vista Boulder Cañon City Colorado Springs Central City Crested Butte Del Norte Denver Durango Fort Collins Glenwood Sp'gs Golden Georgetown Gunnison Greeley Grand Junction Idaho Springs Lamar Longmont Leadville Loveland Ouray Pueblo Rocky Ford Salida Silverton Sagnache Sterling Trinidad Telluride Yuma Montrose Grand Junction

LIST OF LOCAL AGENTS

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COMPANIES.	AGENTS.	LOCATION.
Peoples Fire Insurance Co., Manchester, N. H.	H. L. Wadsworth	Denver
Phenix Ins. Co., Brooklyn, N. Y.	D. W. Irwin John D. Bransford Hill & Wood A. J. Mackey Wm. H. McClure Bennett E. Seymour Henry Le B. Wills Cobb, Winne & Wilson Sheets & Burgess Budrow & Wayne Henry Seifried Hopkins, McDowell & Co. Edward L. Berthoud C. T. Sills B. D. Sanborn Hiram Sapp Stickley & Shaw Goodale & Cooper Chas. E. Day Chas. A. Cobb Samuel D. Coffin James W. Abbott Strait & Simmons Rudolph Bros James H. Robin Allen & Sheridan Eugene B. Stoddard	Akron Aspen Buena Vista Boulder Cañon City Central City Colorado Springs Denver Dnrago Fort Collins Georgetown Glenwood Spr'gs Golden Gunnison Greeley Julesburg Leadville Lamar Longmont Loveland Monte Vista Onray Pueblo Salida Silverton Sterling Trinidad
Phœnix Ins. Co., Hartford, Conn	William Sabine J. W. Day W. H. McClure Bennett E. Seymour Mills, Dwinell & Co Chas. A. Brastow Anthony Sweeney Prewitt & Prewitt C. Golding Dwyer Burton D. Sanborn A. B. Mathews E. L. Berthoud Henry A. Avery S. H. Dobbins C. I. Smith Strait & Simmons Frank Clendenin E. B. Stoddard P. G. Scott R. E. Smith Rudolph Kremmling H. C. Sherman G. A. Kilgore Andrews & Chambers W. H. Schenck	Alamosa Boulder Cañon City Central City Colorado Springs Del Norte Denver Durango Fort Collins Greeley Gunnison Golden Lake City Longmont Loveland Pueblo Rocky Ford Trinidad Las Animas Coal Creek Dillon Evans La Junta Louisville Sterling
Phœnix Assurance Co., London, Eng.	Ben. H. Wilson Hill & Wood Strait & Simmons Eugene B. Stoddard Henry Le B. Wills Henry Seifried Rudolph Bros John W. Day Budrow & Wayne Thos. C. Morley Louis B. Schwanbeck	Denver Buena Vista Pueblo Trinidad Colorado Springs Georgetown Salida Boulder Fort Collins Greeley Saguache
Prescott Ins. Co., Boston, Mass	Ben. H. Wilson & Bro	Denver

LIST OF LOCAL AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Providence Washington Insurance Co., Providence, R. I.	Packard, Wilson & Piper	Denver
	J. W. Abbott	Ouray
	J. D. Bransford	Aspen
	C. A. Brastow	Del Norte
	F. O. Blake	Boulder
	W. F. Boyd	Alamosa
	F. D. Catlin	Montrose
	G. R. Cassidy	Cañon City
	C. Golding Dwyer	Fort Collins
	H. T. DeLong	Grand Junction
	H. H. Grafton	Manitou
	Origin Hall	Idaho Springs
	Chas. S. Hill	Buena Vista
	Hodges & Wallingford	Glenwood Spr'gs
	M. Kennedy	Colorado Springs
	L. E. Loveland	Julesburg
	H. O. Morris	Pueblo
	T. C. Morley	Greeley
	S. F. McCressy	Fort Morgan
	W. W. Roller	Salida
	J. H. Robin	Silverton
	W. M. Rule	Boulder
	Ned Steel	Leadville
	A. V. Scott	Lamar
	E. H. Slater	Monte Vista
	M. H. Smith	Sterling
	Shryock & Holdsworth	Trinidad
	Sprigg Shackelford	Gunnison
	Chas. Stickney	Longmont
	John Tomay	Georgetown
	Way & Page	Las Animas
	J. R. Wolverton	Loveland
	Chas. T. Sills	Gunnison
Wm. T. Bridwell	Cañon City	
J. N. Fenton	Rocky Ford	
Prussian National Insurance Co., Stettin, Prussia	John D. Bransford	Aspen
	Harry Shuck	Central City
	W. J. Foster	Colorado Springs
	C. Golding Dwyer	Fort Collins
	A. B. Mathews	Gunnison
	Lee & Thompson	Leadville
	Lyman P. Goodell	Pueblo
	Monash Bros.	Trinidad
	L. Aufenger & Co.	Denver
	Queen Insurance Co., Liverpool, England	Hill & Wood . . . . .	Buena Vista
E. L. Coates		Boulder
H. C. Webster		Cañon City
A. L. Lawton		Colorado Springs
Anthony Sweeney		Denver
J. H. Boughton		Fort Collins
Henry Seifried		Georgetown
B. D. Sanborn		Greeley
Stickley & Shaw		Leadville
Williams & Mallaby		Pueblo
Rudolph Bros.		Salida
E. Brigham		Trinidad
Royal Insurance Co., Liverpool, England		John W. Day . . . . .	Boulder
	H. Clay Webster	Cañon City
	Henry Le B. Wills	Colorado Springs
	Cobb, Winne & Wilson	Denver
	Budrow & Wayne	Fort Collins
	John L. Barrett	Greeley
	Geo. E. McClelland	Idaho Springs
	Sam'l H. Dobbins	Longmont
	Engene B. Stoddard	Trinidad
	Strait & Simmons	Pueblo
	James B. Phillips	Greeley

COMPANIES.	AGENTS.	LOCATION.
Scottish Union and National Insurance Co., Edinburgh, Scotland . . .	J. D. Bransford	Aspen
	John A. Ellett	Boulder
	Hill & Wood	Buena Vista
	Matthew Kennedy	Colorado Springs
	W. H. McClure	Cañon City
	H. G. Shuck	Central City
	Porter, Raymond & Co.	Denver
	Sheets & Burgess	Durango
	J. H. Boughton	Fort Collins
	Henry Seifried	Georgetown
	T. C. Morley	Greeley
	Hopkins, McDowell & Co.	Glenwood Sp'gs
	George E. McClelland	Idaho Springs
	Ned Steel	Leadville
	J. R. Wolverton	Loveland
	M. L. Shull	Longmont
	W. A. Eckerly	Montrose
	J. W. Abbott	Ouray
	Williams & Mallaby	Pueblo
	Rudolph Bros	Salida
	E. Brigham	Trinidad
Security Insurance Company, New Haven, Connecticut	John D. Bransford	Aspen
	Wm. M. Rule	Boulder
	D. C. Sindlinger	Buena Vista
	Origin Hall	Idaho Springs
	John Potter	Colorado Springs
	Prewitt & Prewitt	Durango
	John Tomay	Georgetown
	Hodges & Wallingford	Glenwood Sp'gs
	H. T. De Long	Grand Junction
	A. J. Parks	Greeley
	Hiram Sapp	Julesburg
	Addison V. Scott	Lamar
	Way & Page	Las Animas
	Frank B. Davis	Longmont
	H. H. Grafton	Manitou
	Frank D. Catlin	Montrose
	E. H. Slater	Monte Vista
	James W. Abbott	Ouray
	Henry O. Morris	Pueblo
	James H. Robin	Silverton
	B. M. Taylor	Sterling
Shyrock & Holdsworth	Trinidad	
Wm. F. Boyd	Alamosa	
Packard, Wilson & Pifer	Denver	
J. N. Newton	Rocky Ford	
South British Fire and Marine Insurance Co., Auckland, New Zealand . . .	Frith & Zollars	Denver
	Vance & Stephenson	Akron
	John D. Bransford	Aspen
	Kemp & Whitmore	Central City
	Holt & Axtell	Crested Butte
	Dwinell & McIntyre	Colorado Springs
	Prewitt & Prewitt	Durango
	C. C. Emigh	Fort Collins
	Arthur Hotchkiss	Greeley
	Henry Seifried	Georgetown
	H. A. Avery	Lake City
	Stickley & Shaw	Leadville
	F. D. Catlin	Montrose
	Wallace Bros. & Clark	Monte Vista
	W. W. Stoddard	Ouray
	E. L. Davis	Rico
	W. P. Alexander	West Cliff
	W. W. Roller	Salida
	T. A. Davis	Telluride
	E. Brigham	Trinidad
	Williams & Mallaby	Pueblo

COMPANIES.	AGENTS.	LOCATION.
Southern California Ins. Co., Los Angeles, Cala.	L. Anfenger & Co	Denver
Springfield Fire and Marine Ins. Co., Springfield, Mass.	John D. Bransford	Aspen
	Dabney & Borden	Boulder
	Chas. S. Hill	Buena Vista
	Wm. H. McClure	Cañon City
	Bennett E. Seymour	Central City
	Andrew L. Lawton	Colorado Springs
	Thomas A. Good	Del Norte
	Cobb, Winne & Wilson	Denver
	Sheets & Burgess	Durango
	Budrow & Wayne	Fort Collins
	Henry Seifried	Georgetown
	Hodges & Wallingford	Glenwood Spr'gs
	E. L. Berthoud	Golden
	Joseph C. Merrill	Granada
	Alvah B. Mathews	Gunnison
	Geo. E. Clark	Holyoke
	Wm. H. Pound	Julesburg
	Jacob D. Turner	Lamar
	Ned Steel	Leadville
	Chas. E. Day	Longmont
	Chas. E. McConnell	Montrose
	Henry O. Morris	Pueblo
	W. W. Roller	Salida
	Martin H. Smith	Sterling
	John T. Hopkins & Son	Trinidad
	Clarence L. Smith	Loveland
State Investment and Ins. Co., San Francisco, Cala.	Porter, Raymond & Co	Denver
State Ins. Co., Des Moines, Iowa	R. S. Sweetland	Denver
	E. S. Rich & Co	Denver
	Frank L. Stocking	Denver
	John T. Russell	La Junta
	Goodale & Cooper	Lamar
	H. L. Lubers	Las Animas
	L. Stearns	Alamosa
	P. M. Keen	Monument
	John M. Jackson	Colorado City
	Crawford & McMillen	Colorado Springs
	Omer Palmer	Colorado Springs
	J. B. Sweet	Julesburg
	L. Tinkel	Holyoke
	Mark B. Palmer	Sterling
	O. D. Shields	Loveland
	H. B. Houston	Fort Collins
	J. R. Curtis	Loveland
	J. S. Anner	Fort Collins
	Sam'l F. McCreery	Fort Morgan
	A. J. Park	Greeley
	Benj. F. Pattee	Greeley
	Dickey & Weller	New Windsor
	H. H. Barnes	Yuma
	H. L. Wells	Akron
	W. T. Scandrett	Saguache
	Thos. Shanly	Trinidad
	J. R. Bowman	Denver
	W. W. Maish	Denver
	Thos. Merrill	Otis
	J. D. Mandeville	Fort Collins
	J. W. Work	Florence
	James Mackson	Brighton
	Slater & Aldrich	Monte Vista
	Wright & Wetmore	Wetmore
	J. Smalley	La Jara
	Matthew Kennedy	Colorado Springs
	S. W. Nott	Glenwood Spr'gs
	E. P. Clark	Kiowa
	Chas. F. Smith	Cañon City

COMPANIES.	AGENTS.	LOCATION.
St. Paul Fire and Marine Insurance Co. St. Paul, Minn.	William Sabine	Alamosa
	J. D. Bransford	Aspen
	Dabney & Borden	Boulder
	D. C. Sindlinger	Buena Vista
	Peabody & Hall	Cañon City
	Bennett & Seymour	Central City
	A. L. Lawton	Colorado Springs
	Wm. L. Malpuss	Como
	Sheets & Burgess	Durango
	Thos. A. Good	Del Norte
	Cobb, Winne & Wilson	Denver
	John H. Farrar	Evans
	James F. Smith	Fairplay
	J. H. Boughton	Fort Collins
	Hodges & Wallingford	Glenwood Spr'gs
	Chas. T. Sills	Gunnison
	Arthur Hotchkiss	Greeley
	Henry Seifried	Georgetown
	Horace T. DeLong	Grand Junction
	Geo. E. McClelland	Idaho Springs
	Ned Steel	Leadville
	John T. Russell	La Junta
	Clarence I. Smith	Loveland
	Chas. E. Day	Longmont
	H. H. Grafton	Manitou
	Chas. E. McConnell	Montrose
	James W. Abbott	Ouray
	Henry O. Morris	Pueblo
	James H. Robin	Silverton
	Wm. W. Roller	Salida
Eugene B. Stoddard	Trinidad	
Homer A. Cole	Walsenburg	
J. E. Yerkes	Yuma	
L. Wirt Markham	Sterling	
Sun Ins. Co., San Francisco, Cal.	H. L. Wadsworth	Denver
	John Tomay	Georgetown
	Williams & Mallaby	Pueblo
	Dwinell & McIntyre	Colorado Springs
	E. Brigham	Trinidad
Sun Fire Office Co., London, England.	J. D. Bransford	Aspen
	C. A. Brastow	Del Norte
	F. O. Blake	Boulder
	C. Golding Dwyer	Fort Collins
	Origin Hall	Idaho Springs
	Hale & Hotchkiss	Greeley
	Hodges & Wallingford	Glenwood Spr'gs
	M. Kennedy	Colorado Springs
	Lee & Thompson	Leadville
	H. O. Morris	Pueblo
	Prewitt & Prewitt	Durango
	Rudolph Bros.	Salida
	J. H. Robin	Silverton
	W. M. Rule	Boulder
	Shryock & Holdsworth	Trinidad
	C. H. Stickney	Longmont
John Tomay	Georgetown	
Packard, Wilson & Piper	Denver	
H. H. Grafton	Manitou	
James W. Abbott	Ouray	
Syndicate Ins. Co., Minneapolis, Minn.	Warren & Williams	Denver
Traders' Ins. Co., Chicago, Ill.	John D. Bransford	Aspen
	D. C. Sindlinger	Buena Vista
	Henry Le B. Wills	Colorado Springs
	Bennett E. Seymour	Central City
	Peabody & Hall	Cañon City
Thos. A. Good	Del Norte	

COMPANIES.	AGENTS.	LOCATION.
Traders Ins. Co., Chicago, Ill	Cobb, Winne & Wilson	Denver
	Sheets & Burgess	Durango
	John H. Farrar	Evans
	James F. Smith	Fairplay
	Budrow & Wayne	Fort Collins
	John S. Palmer	Florence
	Henry Seifreid	Georgetown
	Hopkins, McDowell & Co.	Glenwood Spr'gs
	Clarence L. Smith	Loveland
	John T. Russell	La Junta
	Ned Steel	Leadville
	Harry Greuckel	Lamar
	Chas. E. McConnell	Montrose
	James W. Abbott	Ouray
	Williams & Mallaby	Pueblo
	James H. Robin	Silverton
	Rudolph Bros	Salida
	Wm. C. Packard	Sterling
	Eugene B. Stoddard	Trinidad
	John E. Yerkes	Yuma
Homer A. Cole	Walsenburg	
Lyons & Brooks	Greeley	
Union Ins. Co., San Francisco, Cal	Frith & Zollars	Denver
	John D. Bransford	Aspen
	Vance & Stephenson	Akron
	John A. Godfrey	Alamosa
	Dwinell & McIntyre	Colorado Springs
	Holt & Axtell	Crested Butte
	W. B. Fowler	Como
	Prewitt & Prewitt	Durango
	S. S. Sherman	Delta
	Budrow & Wayne	Fort Collins
	Arthur Hotchkiss	Greeley
	Henry Seifried	Georgetown
	Browning & Evans	Glenwood Spr'gs
	H. A. Avery	Lake City
	Stickley & Shaw	Leadville
	Goodale & Cooper	Lamar
	F. M. Anderson	La Veta
	F. D. Catlin	Montrose
	Wallace Bros. & Clark	Monte Vista
	W. W. Stoddard	Ouray
	Williams & Mallaby	Pueblo
	E. L. Davis	Rico
Joshua W. Wood	Salida	
E. B. Stoddard	Trinidad	
T. A. Davis	Telluride	
W. P. Alexander	West Cliff	
Kemp & Whitmore	Central City	
Hodges & Wallingford	Glenwood Spr'gs	
Union Fire and Marine Insurance Co., Christchurch, New Zealand	Porter, Raymond & Co	Denver
	Stickley & Shaw	Leadville
	Prewitt & Prewitt	Durango
	Benson & Knowles	Pueblo
	W. W. Roller	Salida
	James H. Robin	Silverton
	Dwinell & McIntyre	Colorado Springs
	James M. Aldrich	Loveland
	C. Cicero Calkins	Longmont
	Hale & Hotchkiss	Greeley
	John D. Bransford	Aspen
	Henry Seifried	Georgetown
	A. W. Horn	Idaho Springs
	W. T. Bridwell	Cañon City
	F. D. Catlin	Montrose
	Harry G. Shuck	Central City
	J. H. Nicholson	Boulder
Al. Townsend & Son	Golden	

COMPANIES.	AGENTS.	LOCATION.	
Union Fire and Marine Insurance Co., Christchurch, New Zealand	Willis R. Thomas	Fort Collins	
	Lee Kayser	Del Norte	
	Chas. S. Hill	Buena Vista	
	Hopkins, McDowell & Co.	Glenwood Spr'gs	
	Chas. F. Painter	Telluride	
	Cooper & Blackmer	Cortez	
United Firemen's Insurance Co., Phil- adelphia, Penn.	James G. Brath	Denver	
	C. M. Low	Denver	
United States Fire Insurance Co.	Packard, Wilson & Piper	Denver	
Western Assurance Co., Toronto, Canada	J. E. Phillips	Akron	
	Wm. Sabine	Alamosa	
	J. D. Bransford	Aspen	
	Dabney & Borden	Boulder	
	D. C. Sindlinger	Buena Vista	
	Wm. H. McClure	Cañon City	
	A. L. Lawton	Colorado Springs	
	Thos. A. Good	Del Norte	
	Sheets & Burgess	Durango	
	J. H. Farrar	Evaus	
	J. F. Smith	Fairplay	
	J. S. Palmer	Florence	
	J. H. Boughton	Fort Collins	
	Henry Seifried	Georgetown	
	Hodges & Wallingford	Glenwood Spr'gs	
	E. L. Berthoud	Golden	
	H. T. DeLong	Grand Junction	
	B. D. Sauborn	Greeley	
	S. Shackelford	Gunnison	
	J. T. Russell	La Junta	
	Ned Steel	Leadville	
	C. E. Day	Longmont	
	W. S. Phipany	Loveland	
	C. E. McConnell	Montrose	
	H. H. Grafton	Manitou	
	J. W. Abbott	Ouray	
	Williams & Mallaby	Pueblo	
	J. W. Wood	Salida	
	James H. Robin	Silverton	
	Allen & Sheridan	Sterling	
	E. B. Stoddard	Trinidad	
	Homar A. Cole	Walsenburg	
	Cobb, Winne & Wilson	Denver	
	Westchester Fire Insurance Co., New York, N. Y.	J. D. Bransford	Aspen
		J. W. Abbott	Ouray
		C. A. Brastow	Del Norte
F. D. Catlin		Montrose	
C. Golding Dwyer		Fort Collins	
H. T. DeLong		Grand Junction	
F. B. Davis		Longmont	
H. H. Grafton		Manitou	
A. A. Gochenour		Lamar	
Origin Hall		Idaho Springs	
Hodges & Wallingford		Glenwood Spr'gs	
C. F. Lee		Leadville	
H. O. Morris		Pueblo	
John Potter		Colorado Springs	
Prewitt & Prewitt		Durango	
J. H. Robin		Silverton	
Hiram Sapp		Julesburg	
Shryock & Holdsworth		Trinidad	
D. C. Sindlinger		Buena Vista	
John Tomay		Georgetown	
B. M. Taylor	Sterling		
Packard, Wilson & Piper	Denver		

LIST OF LOCAL AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Western Home Insurance Company, Sioux City, Iowa	Perkins, Hart & Co	Denver
	J. W. Work	Florence
	John Tomay	Georgetown
	Robert Steele	Greeley
	W. E. Johnson	Holyoke
	Charles I. Hubbell & Co	Leadville
	Hugo Selig	Montrose
	Henri R. Foster	North Denver
	Norris & Schooley	Pueblo
Williamsbug City Fire Insurance Company, New York, New York	Prewitt & Prewitt	Durango
	Porter, Raymond & Co	Denver
	F. G. Rowe	Colorado Springs
	Williams & Mallaby	Pueblo

FIDELITY, CASUALTY AND ACCIDENT COMPANIES' AGENTS

FOR 1888.

NAMES OF COMPANIES.	AGENTS.	LOCATION.
American Steam Boiler Ins. Co., New York, N. Y	D. Bauman	Denver
	Thacher, Holman & Hildreth	Chicago
	John A. Farron	Denver
	Perkins, Hart & Co	Denver
American Surety Co., New York, N. Y.	Jackson & Mansfield	Denver
Employers' Liability Assurance Corporation, London, England	Stickley & Shaw	Leadville
	Friedenthal & Sindlinger	Buena Vista
	Chas. T. Sills	Gunnison
	John Knowles	Durango
	H. A. Crafts	Fort Collins
	Geo. R. Cassedy	Cañon City
	W. J. Foster	Colorado Springs
	C. A. Lovelace & Co	Denver
	Frank Gallotti	Durango
Fidelity and Casualty Co., New York, N. Y	Joseph H. Harrison	Denver
	A. C. Wilson	Denver
Lloyd's Plate Glass Ins. Co., New York, N. Y	T. L. Drake	Denver
	Packard, Wilson & Piper	Denver
Metropolitan Plate Glass Ins. Co., New York, N. Y	Fullerton & Seymour	Cañon City
	Cobb, Winne & Wilson	Denver
	Benson & Knowles	Pueblo
	Geo. E. McClelland	Idaho Springs
	F. H. Stickney	Longmont
	W. W. Roller	Salida
	B. D. Sanborn	Greeley
	M. Kennedy	Colorado Springs
	E. B. Stoddard	Trinidad
Standard Life and Accident Ins. Co., Detroit, Mich	Geo. N. Billings	Denver
Standard Life and Accident Ins. Co., Detroit, Mich	Bowen & Co	Denver
	Harry S. Brooks	Denver
	Chas. A. Keables	Alma
	Frank D. Ball	Castle Rock
	E. Oscar Hart	Colorado Springs
	E. B. Stoddard	Trinidad
	Wm. M. Snider	Cortez

PART II.

SIXTH ANNUAL REPORT

OF THE

Superintendent of Insurance

OF THE

STATE OF COLORADO.

PART II.

LIFE AND CO-OPERATIVE INSURANCE.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE, MUTUAL
LIFE AND CO-OPERATIVE INSURANCE COMPANIES, LICENSED
TO TRANSACT BUSINESS IN THIS STATE, FOR THE
YEAR ENDING ON THE LAST DAY OF FEB-
RUARY, 1889, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1887.

THE CONNECTICUT MUTUAL LIFE INSURANCE CO.,

OF
HARTFORD, . CONNECTICUT.

Incorporated June 15, 1846.

JACOB L. GREENE, President.

WILLIAM G. ABBOT, Secretary.

I. CAPITAL.

MUTUAL.

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$ 2,944,488 23
Premiums paid by dividends and surrendered policies	1,477,976 84
Total premium income	\$ 4,422,465 07
Received for interest on:	
Mortgage and collateral loans	1,829,538 04
On bonds owned and dividends on stock	560,650 31
Premium notes, loans or liens	131,515 69
On deposits	17,402 49
Discount on claims paid in advance	12,102 97
Received for rents	404,960 60
Balance of profit and loss account	86,727 13
Total income	\$ 7,465,362 30
Amount of net or invested assets December 31, of previous year	54,071,189 82
Total	\$ 61,536,552 12

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 3,011,356 82
Premium notes used in payment of the same	47,377 27
Matured endowments and additions	593,579 00
Premium notes used in payment of the same	8,417 00
Total amount paid for losses and matured endowments	\$ 3,660,730 09
Surrendered policies	147,851 45
Premium notes used in purchase of surrendered policies and voided by lapse	33,338 28
Cash surrender values and applied in payment of premiums	395,120 33
Dividends paid policy-holders, and applied in payment of premiums	1,133,545 40
Premium notes used in payment of dividends	43,715 76
Commissions to agents	261,566 53

Traveling expenses	\$ 12,553 44
Medical examiner's fees	15,587 80
Salaries and other compensation of officers and office employés	108,271 27
Taxes, licenses, fines and fees	304,803 19
Paid for rent	3,853 63
Advertising	34,889 03
Postage, stationery and miscellaneous expenses	252,157 37
Total disbursements	\$ 6,407,983 57
Balance	\$ 55,128,568 55

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 9,790,114 65
Loans on bond and mortgage (first liens) on real estate	32,844,664 04
Loans on collaterals	393,933 00
Premium notes, loans or liens, on policies in force	2,102,949 15
Cost value of stocks and bonds owned absolutely	9,191,673 59
Cash deposited in banks	788,856 67
Agent's ledger balances	16,377 45
Total net or invested assets	\$ 55,128,568 55

V. OTHER ASSETS.

Interest due and accrued on :	
Mortgage loans	\$ 759,626 12
Stocks and bonds	93,612 62
Collateral loans	5,616 32
Premium notes, loans or liens	166,255 08
Rents due and accrued	10,970 43
Market value of stocks and bonds over cost	391,276 06
Gross deferred premiums on policies in force Dec. 31, 1887	\$ 116,764 27
Deduct the loading on above gross amount	29,191 07
Net amount of uncollected and deferred premiums	\$ 87,573 20
Total assets	\$ 56,643,498 38

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 16,377 45
Total assets (less items not admitted)	\$ 56,627,120 93

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the actuaries or combined experience table of mortality, with four per cent. interest	\$ 50,362,653 00
Death losses due and unpaid	42,444 25
Matured endowments due and unpaid	9,439 00
Death losses and matured endowments in process of adjustment or adjusted and not due	235,705 00
Death losses and other policy claims resisted	5,000 00
Amount of unpaid dividends of surplus or other description of profits due policy-holders	179,410 00
Reserve on account of lapsed policies	246,420 00
Premiums paid in advance and surrender values applicable in pay- ment of premiums	75,996 52
Liabilities on policy-holders' account	\$ 51,157,067 77
Gross surplus on policy-holders' account	5,470,053 16
Total liabilities	\$ 56,627,120 93

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans on liens, on hand December 31, of previous year	\$ 2,257,210 24
Premium notes, loans on liens, received during the year	3,182 00
Total	\$ 2,260,392 24
Deductions during the year :	
Amount of notes, loans or liens used in payment of losses and claims	\$ 55,794 27
Amount of notes, loans or liens used in purchase of surrendered policies	36,520 28
Amount of notes, loans or liens used in payment of dividends	43,715 76
Amount of notes, loans or liens redeemed by maker in cash	21,412 78
Total reduction of premium note account	\$ 157,443 09
Balance of note assets at end of the year	\$ 2,102,949 15

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	57,816	\$ 140,527,484	5,211	\$ 10,001,439	63,027	$ 150,528,923
New policies issued	3,147	7,618,151	276	592,905	3,423	8,211,056
Old policies renewed	353	1,083,818	35	75,000	388	1,158,818
Old policies transferred	1	1,000	. . . . .	. . . . .	1	1,000
Totals	61,317	\$ 149,230,453	5,522	\$ 10,669,344	66,839	\$ 159,899,797
Deduct policies ceased to be in force:						
By death	1,242	3,033,734	48	84,155	1,290	3,117,889
By maturity (endowment) . . . . .	. . . . .	. . . . .	318	603,541	318	603,541
By surrender	664	1,954,657	70	236,200	734	2,190,857
By lapse	729	1,751,746	51	88,800	780	1,840,546
By change and decrease . . . . .	. . . . .	474,122	. . . . .	34,844	. . . . .	508,966
By transfer . . . . .	. . . . .	. . . . .	1	1,000	1	1,000
Not taken	210	581,000	23	63,500	233	644,500
Total terminated	2,845	\$ 7,795,259	511	\$ 1,112,040	3,356	\$ 8,907,299
Net numbers and amounts in force at the end of the year	58,472	\$ 141,435,194	5,011	\$ 9,557,304	63,483	\$ 150,992,498

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of previous year	49	\$ 210,000 00
Policies issued during the year	5	19,000 00
Totals	54	\$ 229,000 00
Policies ceased to be in force during the year	2	10,500 00
Policies in force December 31, 1887	52	\$ 218,500 00
Losses incurred during the year		8,000 00
Losses paid during the year		8,000 00
Premiums received		6,770 60

The Equitable Life Assurance Society of the United States,
OF
NEW YORK, . . . NEW YORK.

Incorporated July 26, 1859.

HENRY B. HYDE, President. WILLIAM ALEXANDER, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$ 100,000 00

II. INCOME DURING THE YEAR.

Premiums received without deductions for commissions or other expenses	\$ 18,713,133 64
Received for annuities	403,771 57
Total	\$ 19,116,905 21
Deduct amount paid for re-insurance	1,129 74
Total premium income	\$ 19,115,775 47
Interest on mortgage loans	1,015,866 64
Interest on bonds owned and dividends on stock	2,632,366 21
Received for rents	476,849 97
Total income	\$ 23,240,849 29
Amount of net or invested assets, December 31, 1886	70,196,260 30
Total	\$ 93,437,109 59

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 5,129,514	77
Matured endowments and additions	919,093	10
Annuitants	138,603	36
Surrendered policies	1,555,515	28
Dividends to policy-holders	2,319,783	30
Dividends to stockholders	7,000	00
Commissions to agents	1,984,887	60
Salaries and traveling expenses of managers of agencies and general, special and local agents	175,395	47
Medical examiners' fees	191,010	27
Salaries and other compensation of officers and office employés	373,159	49
Taxes, licenses, fines and fees	157,041	79
Rent	61,705	65
Commuting commissions	155,518	72
Advertising	110,233	05
Printing, stationery and other miscellaneous expenses.	860,692	28
Total disbursements	\$ 14,139,154	13
Balance	\$ 79,297,955	46

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 20,945,923	61
Loans on bond and mortgage (first liens) on real estate.	23,548,376	48
Loans on collaterals	507,000	00
Cost value of stocks and bonds owned absolutely	25,609,398	22
Cash deposited in bank and in course of transmission	7,657,967	50
Agents' ledger balances	122,505	49
All other items, including commuted commissions	906,784	16
Total net or invested assets	\$ 79,297,955	46

V. OTHER ASSETS.

Interest due and accrued on bonds, mortgages and all other securities	\$ 755,077	22
Rents due and accrued on company's property or lease	57,284	39
Market value of bonds and stocks over cost	2,398,921	78
Gross premiums due and unreported on policies in force December 31, 1887	\$ 241,431	00
Gross deferred premiums on policies in force December 31, 1887	1,628,235	00
Total	\$ 1,869,666	00
Deduct 20 per cent. for loading on above gross amount	373,933	20
Net amount of uncollected and deferred premiums	\$ 1,495,732	80
Total assets	\$ 84,004,971	65

VI. ITEMS NOT ADMITTED.

Commuted commissions and miscellaneous items	\$ 906,784	16
Agents' balances	122,505	49
Total	\$ 1,029,289	65
Total assets (less items not admitted)	\$ 82,975,682	00

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the actuaries' table of mortality, with four per cent. interest	\$ 65,804,441 00
Death losses and matured endowments in process of adjustment or adjusted and not due	261,264 00
Dividends or surplus or other description of profits due policy holders	101,544 00
Amount of any other liability of the company	119,105 00
	\$ 66,286,354 00
Liabilities on policy-holders' account	\$ 66,286,354 00
Gross surplus on policy-holders' account	16,689,328 00
	\$ 82,975,682 00
Total liabilities	\$ 82,975,682 00
Estimated surplus accrued on Tontine or other policies, the profits upon which are especially reserved for that class of policies	\$ 12,186,918 00
Estimated surplus on all other policies	4,502,410 00

VIII. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Reversionary Additions.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	Amount.	No.	Amount.	
Policies and additions in force December 31, of previous year	95,973	\$ 355,455,667	13,139	\$ 48,486,651	1,180	\$ 2,318,927	\$ 5,518,753	110,292	\$ 411,779,098	
New policies issued	28,664	113,975,961	4,902	18,782,415	375	881,675	. . . . .	33,941	132,740,051
Old policies revived	634	3,087,940	114	487,925	11	73,125	. . . . .	759	3,648,990
Additions by dividends . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	1,634,064	. . . . .	1,634,064
Totals	125,271	\$ 471,619,568	18,155	\$ 67,756,991	1,566	\$ 3,272,827	\$ 7,152,817	144,992	\$ 549,802,203	
Deduct policies ceased to be in force:										
By death . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	1,376	5,637,942
By maturity (endowment) . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	330	918,679
By expiry (term) . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	46	146,100
By surrender . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	2,017	9,691,100
By lapse . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	7,805	26,649,503
Not taken . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	3,964	23,729,317
Total terminated	12,976	\$ 54,952,876	2,388	\$ 9,587,510	174	\$ 726,137	\$ 1,506,118	15,538	\$ 66,772,641	
Net numbers and amounts in force December 31, 1887	112,295	\$ 416,666,692	15,767	\$ 58,169,481	1,392	\$ 2,546,690	\$ 5,646,699	129,454	\$ 483,029,562	

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year	826	\$ 3,572,891 00
Policies issued during the year	427	2,933,062 00
Total	1253	\$ 6,505,953 00
Deduct policies ceased to be in force, during the year	142	1,110,732 00
Policies in force December 31, 1887 :	1111	\$ 5,395,221 00
Losses and claims incurred during the year	11	37,639 00
Losses and claims paid during the year	11	37,639 00
Premiums received during the year		188,612 30

Home Life Insurance Company,

OF

BROOKLYN, . . . NEW YORK.

Incorporated, April 30, 1860.

GEO. C. RIPLEY, President.

JOS. P. HOLBROOK, Secretary.

I. CAPITAL.

Amount of capital stock paid up in cash \$125,000 00

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$ 167,503 05
Premium notes taken in part payment for premiums	589,313 95
Total premium income	\$ 756,817 00
Received for interest on:	
Mortgage loans	47,102 72
Bonds and dividends on stock	171,086 67
Premium notes, loans or liens	38,022 77
All other debts due the company	34,103 49
Received for rents	6,513 88
Total income	\$ 1,053,647 53
Amount of net or invested assets December 31, of previous year	5,524,928 89
Total	\$ 6,578,576 42

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 268,325 51
Premium notes used in payment of the same	20,121 49
Matured endowments and additions	75,187 32
Premium notes used in payment of the same	5,565 68
Annuitants	611 35

Surrendered policies	44,738 66	
Premium notes used in purchase of surrendered policies, and voided by lapse	29,698 60	
Dividends to policy-holders	47,633 05	
Premium notes used in payment of dividends to policy-holders	67,486 94	
Dividends to stockholders	15,000 00	
Commissions to agents	107,226 18	
Salaries and traveling expenses of managers of agencies and general, special and local agents	37,880 79	
Medical examiners' fees	8,316 00	
Salaries and other compensation of officers and office employés	34,769 80	
Taxes, licenses, fees and fines	6,429 04	
Rent	12,011 97	
Advertising	5,753 61	
Printing, stationery and miscellaneous expenses	6,230 03	
Profit and loss account	4,500 00	
Total disbursements		\$ 797,486 02
Balance		\$ 5,781,090 40

IV. INVESTED ASSETS

Cost value of real estate (unincumbered)	\$ 191,577 64	
Loans on bond and mortgage (first liens) on real estate	925,350 00	
Loans on collaterals	698,950 00	
Premium notes, loans or liens on policies in force	645,242 52	
Cost value of stocks and bonds owned absolutely	3,230,619 97	
Cash deposited in banks	82,446 98	
Agents ledger balances	6,903 29	
Total net or invested assets		\$ 5,781,090 40

V. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages	\$ 3,805 00	
Stocks and bonds	14,362 00	
Collateral loans	13,005 41	
Rents due and accrued	1,594 93	
Market value of stocks and bonds over cost	170,667 53	
Gross premiums due and unreported on policies in force		
December 31, 1887	\$ 127,219 17	
Gross deferred premiums on policies in force December 31, 1887	39,390 12	
Total	\$ 166,609 29	
Deduct twenty per cent. for loading on above gross amount	33,321 85	
Net amount of uncollected and deferred premiums	\$ 133,287 44	
Total assets	\$ 6,117,812 71	

VI. ITEMS NOT ADMITTED.

Agents balances	\$ 6,903 29
Total assets (less items not admitted)	\$ 6,110,909 42

VII. LIABILITIES.

Present value of all outstanding policies in force on the thirty-first day of December, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest	\$ 4,457,091 00
Claims for death losses in process of adjustment, or adjusted and not due	11,913 00
Amount of unpaid dividends or surplus, or other description of profits due policy-holders	19,988 15
Amount of any other liability of the company	5,848 68
Liabilities on policy-holders' account	\$ 4,494,840 83
Gross surplus on policy-holders' account	1,616,068 59
Total liabilities	\$ 6,110,909 42

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 647,672 88
Premium notes, loans or liens received during the year	139,532 15
Total	\$ 787,505 03
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 25,687 17
Amount of notes, loans or liens used in purchase of surrendered policies	29,698 60
Amount of notes, loans or liens used in payment of dividends	67,486 94
Amount of notes, loans or liens redeemed by maker in cash	19,389 80
Total reduction of premium note account	\$ 142,262 51
Balance of note assets at end of the year	\$ 645,242 52

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	7,335	\$ 14,305,695	2,843	\$ 5,106,891	7	\$ 37,475	10,185	$ 19,450,061
New policies issued	1,797	4,289,856	439	845,218	. . . . .	. . . . .	2,236	5,135,074
Old policies revived	10	43,500	20	23,000	. . . . .	. . . . .	30	66,500
Old policies increased . . . . .	. . . . .	1,019	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	1,019
Additions by dividends . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	8,448	. . . . .	8,448
Totals	9,142	\$ 18,640,070	3,302	\$ 5,975,109	7	\$ 45,923	12,451	\$ 24,661,102
Deduct policies ceased to be in force:								
By death	111	246,275	21	42,172	3	. . . . .	135	288,447
By maturity (endowment) . . . . .	. . . . .	. . . . .	52	80,753	. . . . .	. . . . .	52	80,753
By surrender	448	1,068,297	207	389,915	. . . . .	. . . . .	655	1,458,212
By lapse	149	288,250	118	190,000	. . . . .	. . . . .	267	478,250
By change and decrease	3	37,000	. . . . .	6,500	. . . . .	. . . . .	3	43,500
Not taken	190	410,044	76	145,300	. . . . .	. . . . .	266	555,344
Total terminated	901	\$ 2,049,866	474	\$ 854,640	3	. . . . .	1,378	\$ 2,904,506
Net numbers and amounts in force Dec. 31, 1887.	8,241	\$ 16,590,204	2,828	\$ 5,120,469	4	\$ 45,923	11,073	\$ 21,756,596

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of previous year	21	\$ 111,000 00
Policies issued during the year	5	16,500 00
Totals	26	\$ 127,500 00
Deduct policies ceased to be in force during the year	4	19,500 00
Policies in force December 31, 1887	22	\$ 108,000 00
Losses and claims unpaid December 31, of previous year . .	1	\$ 2,500 00
Losses and claims incurred during the year	1	2,500 00
Totals	2	\$ 5,000 00
Losses and claims paid during the year	2	5,000 00
Premiums received		\$ 8,447 34

Manhattan Life Insurance Co.,

OF

NEW YORK, . NEW YORK.

Incorporated, 1850.

JAMES M. McLEAN, President.

HENRY Y. WEMPLE, Secretary.

I. CAPITAL.

Whole amount of capital actually paid up in cash \$100,000 00

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$1,225,594 05
Premium notes taken in part payment of premiums	37,693 29
Received from annuities	1,109 20
Total premium income	\$1,264,396 54
Received for interest on:	
Bond and mortgage loans	161,828 58
Bonds and dividends on stocks	100,909 00
Premium notes and deferred premiums	54,507 18
Other debts due the company	194,730 10
Discount on claims paid in advance	4,974 95
Received for rents	56,838 75
Total income	\$ 1,838,185 10
Amount of net or invested assets December 31, of previous year . .	10,817,320 44
Total	\$ 12,655,505 54

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 727,033 74	
Premium notes used in payment of the same	53,686 26	
Matured endowments and additions	85,197 41	
Premium notes used in payment of the same	6,369 59	
Total	\$ 872,287 00	
Deduct amount awaiting claimant	1,459 30	
Total amount actually paid for losses and ma- tured endowments	\$ 870,827 70	
Annuitants	2,957 18	
Surrendered policies	146,766 53	
Premium notes used in purchase of surrendered policies and voided by lapse	37,771 19	
Dividends paid policy-holders	218,648 50	
Premium notes used in payment of dividends to policy- holders	5,542 45	
Dividends to stockholders	32,000 00	
Commissions to agents	225,991 60	
Salaries and traveling expenses of managers of agencies and general, special and local agents	12,534 82	
Medical examiners' fees	13,024 00	
Salaries and other compensation of officers and office employés	69,441 96	
Taxes, licenses, fines and fees	13,300 97	
Rent	13,000 00	
Advertising	20,912 93	
Expenses on real estate	24,717 36	
Law, agency and office expenses	28,212 65	
Total disbursements	\$ 1,735,649 84	
Balance	\$ 10,919,855 70	

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 550,403 25	
Loans on bond and mortgage (first liens) on real estate	3,546,402 13	
Loans on collaterals	3,523,562 50	
Premiums, notes, loans or liens on policies in force	976,428 75	
Cost value of stocks and bonds owned absolutely	1,911,932 98	
Cash in the company's office	6,698 33	
Cash deposited in banks	404,427 76	
Total net or invested assets	\$ 10,919,855 70	

V. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages	\$	76,788 73
Stocks and bonds		6,410 00
Collateral loans		25,469 97
Premium notes, loans or liens		9,193 07
Rents due and accrued		3,368 32
Market value of stocks and bonds over cost		195,192 02

Gross premiums due and unreported on policies in force December 31, 1887	\$ 125,716 40	
Gross deferred premiums on policies in force December 31, 1887	120,431 90	
Total	\$ 246,148 30	
Deduct twenty per cent. for loading on above gross amount	49,229 06	
Net amount uncollected and deferred premiums	\$ 196,918 64	
Total assets	\$ 11,433,196 45	

VI. LIABILITIES.

Present value of all outstanding policies on December 31, 1887, computed according to the American experience table of mortality, with 4½ per cent. interest	\$ 9,078,702 00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	88,718 30
Amount of unpaid dividends or surplus or other description of profits due policy-holders	71,358 27
Amount of any other liability of the company	18,700 00
Liabilities on policy-holders' account	\$ 9,257,478 57
Gross surplus on policy-holders' account	2,175,717 88
Belonging exclusively to tontine policy-holders	\$ 11,296 65
Belonging to other than tontine policy-holders	2,164,421 23
Total liabilities	\$ 11,433,196 45

VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 1,057,745 73
Premium notes, loans or liens received during the year	37,693 29
Total	\$ 1,095,439 02
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 60,055 85
Amount of notes, loans or liens used in purchase of surrendered policies	37,771 19
Amount of notes, loans or liens used in payment of dividends	5,542 45
Amount of notes, loans or liens redeemed by maker and charged agents for collection	15,640 78
Total reduction of premium note account	\$ 119,010 27
Balance of note assets at the end of the year	\$ 976,428 75

VIII. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole Life Policies		Endowment Policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	10,666	\$ 29,427,169	2,472	\$ 6,824,720	13,138	$ 36,251,889
New policies issued	1,337	3,968,971	1,201	3,723,703	2,538	7,691,774
Totals	12,003	\$ 33,395,240	3,673	\$ 10,548,423	15,676	\$ 43,943,663
Deduct policies ceased to be in force:						
By death					283	780,720
By maturity (endowment)					51	91,567
By surrender					118	369,709
By lapse					627	1,669,900
By change and decrease					102	322,100
Not taken					468	1,691,956
Total terminated	914	\$ 2,759,566	735	\$ 2,165,486	1,649	\$ 4,925,052
Net numbers and amounts in force December 31, 1887	11,089	\$ 30,635,674	2,938	\$ 8,382,937	14,027	\$ 39,018,611

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of previous year	29	\$ 58,007 00
Policies issued during the year	4	14 636 00
Totals	33	\$ 72,643 00
Deduct policies ceased to be in force during the year	2	12,200 00
Policies in force December 31, 1887	31	\$ 60,443 00
Losses and claims incurred during the year		None
Losses and claims paid during the year		None
Premiums received		251 89

MASSACHUSETTS MUTUAL LIFE INSURANCE CO.,
OF
SPRINGFIELD, MASSACHUSETTS.

Incorporated, May 1, 1851.

M. V. B. EDGERLY, President.

JOHN A. HALL, Secretary.

I. CAPITAL.

(Mutual.)

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$1,213,897 40
Premium notes taken in part payment of premiums	111,349 16
Premiums paid by dividends and surrendered policies	132,619 39
Total	\$1,457,865 95
Deduct amount paid for re-insurance	23,407 71
Total premium income	\$1,434,458 24
Received for interest on:	
Mortgage and collateral loans	158,695 27
Bonds and dividends on stock	191,006 04
Premium notes, loans or liens	30,976 03
Other debts due the company	997 36
Discount on claims paid in advance	787 89
Received for rents	35,022 85
Total income	\$ 1,851,943 68
Amount of net or invested assets December 31, of previous year	7,873,836 37
Total	\$ 9,725,780 05

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 527,143 79
Premium notes used in payment of the same	13,166 89
Matured endowments and additions	139,969 79
Premium notes used in payment of the same	4,856 21
Total	\$ 685,136 68
Deduct amount received from other companies for losses re-insured	15,000 00
Total amount actually paid for losses and matured endowments	\$ 670,136 68
Surrendered policies	106,154 41
Premium notes used in purchase of surrendered policies or voided by lapse	30,904 64
Cash surrender values used in payment of premiums	10,146 48
Dividends paid policy-holders	143,584 53
Premium notes used in payment of dividends	54,307 56
Commissions to agents	136,046 89
Salaries and traveling expenses of managers of agencies and general, special and local agents	110,823 92
Medical examiners' fees	13,489 00
Salaries and other compensation of officers and office employes	50,971 49
Taxes, licenses, fines and fees	23,848 30
Rent	13,240 37
Advertising and printing	11,464 75
Postage, express, stationery, etc.	18,832 50
Expenses on real estate	40,612 47
Profit and loss, premiums on securities purchased	15,424 07
Total disbursements	\$ 1,449,988 06
Balance	\$ 8,275,791 99

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 660,657 38
Loans on bond and mortgage (first liens) on real estate	2,346,719 38
Loans on collaterals	484,141 96
Loans on company's policies assigned as collateral	250,565 00
Premiums, notes, loans or liens on policies in force	524,084 35
Cost value of stocks and bonds owned absolutely	3,756,414 40
Cash in company's office	131,125 11
Cash deposited in banks	122,084 41
Total net or invested assets	\$ 8,275,791 99

V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages	\$ 53,593 90
Stocks and bonds	70,218 11
Collateral loans	10,401 98
Policy loans	4,577 65
Premium notes, loans or liens	17,103 51
Rents due and accrued	2,733 66
Market value of real estate over cost	119,867 62
Market value of stocks and bonds over cost	182,822 83

Gross premiums due and unreported on policies in force December 31, 1887	\$ 134,586 02
Gross deferred premiums on policies in force December 31, 1887	209,499 34
Total	\$ 344,085 36
Deduct 20 per cent. for loading on above gross amount	68,817 07
Net amount of uncollected and deferred premiums	\$ 275,268 29
Total assets	\$ 9,012,379 54

VI. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest	\$ 8,257,149 00
Losses reported awaiting proofs	22,667 00
Claims for matured endowments in process of adjustment, or adjusted and not due	3,150 00
Amount of unpaid dividends or surplus, or other description of profits due policy-holders	24,991 71
Premiums paid in advance	1,837 60
Liabilities on policy-holders' account	\$ 8,309,795 31
Gross surplus on policy-holders' account	702,584 23
Total liabilities	\$ 9,012,379 54

VII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 533,308 49
Premium notes, loans or liens received during the year.	111,349 16
Total	\$ 644,657 65
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 18,023 10
Amount of notes, loans or liens used in purchase of surrendered policies	30,904 64
Amount of notes, loans or liens used in payment of dividends	54,307 56
Amount of notes, loans or liens redeemed by maker in cash	11,924 88
Total reduction of premium note account	\$ 115,160 18
Balance of note assets at end of the year	\$ 529,497 47

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of the previous year	4	\$ 12,526 00
Policies issued during the year	6	23,000 00
Totals	10	\$ 35,526 00
Deduct policies ceased to be in force during the year	1	5,000 00
Policies in force December 31, 1887	9	\$ 30,526 00
Losses and claims incurred during the year		None
Losses and claims paid during the year		None
Premiums received		37 95

MUTUAL LIFE INSURANCE CO. OF NEW YORK,

OF

NEW YORK, . . . NEW YORK.

Incorporated April, 1842

RICHARD A. McCURDY, President.

WM. J. EASTON, Secretary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$16,978,319 00
Received for annuities	132,552 62
Total premium income	\$ 17,110,901 62
Received for interest on:	
Bond and mortgage loans	2,693,359 93
Bonds owned and dividends on stock	2,279,412 45
Other debts due the company	459,152 78
Received for rents	404,559 54
Profits on stocks, bonds or real estate actually sold	145,634 74
Sundry items	26,871 40
Total income	\$ 23,119,922 46
Amount of net or invested assets December 31, of previous year	104,719,734 31
Total	\$127,839,656 77

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$7,107,260 34
Matured endowments and additions	1,245,127 86
Annuity payments	35,116 87
Surrendered policies and additions	3,086,733 15
Dividends paid policy-holders	2,654,185 38
Commissions to agents	2,052,722 69

Salaries and expenses of law department	\$ 186,715 34
Medical examiners' fees and salaries	140,920 81
Salaries and other compensation of officers and office employés	313,681 40
Taxes, licenses, fines and fees	283,084 08
Rent	85,671 00
Advertising	91,518 39
Printing, stationery and miscellaneous expenses	495,200 78
Total disbursements	\$ 17,777,938 09
Balance	\$110,061,718 68

IV. INVESTED ASSETS.

Cash value of real estate (unincumbered)	\$10,644,073 37
Loans on bond and mortgage (first liens) on real estate	49,615,268 06
Loans on collaterals	9,515,100 00
Par value of stocks and bonds owned absolutely	37,496,252 81
Cash in company's office and deposited in banks	2,619,362 66
Suspense account	148,766 20
Agents ledger balances	22,896 58
Total net or invested assets	\$110,061,718 68

V. OTHER ASSETS.

Interest due and accrued on mortgages and other loans and security	\$ 1,000,391 19
Market value of stocks and bonds over par	5,943,625 00
Gross premiums due and unreported on policies in force December 31, 1887	\$ 349,579 34
Gross deferred premiums on policies in force December 31, 1887	1,451,537 67
Total	\$1,801,117 01
Deduct twenty per cent. for loading on above gross amount	360,223 40
Net amount of uncollected and deferred premiums	\$ 1,440,893 61
Total assets	\$118,446,628 48

VI. ITEMS NOT ADMITTED.

Agents balances	\$ 22,896 58
Suspense account	148,765 20
Total	\$ 171,661 78
Total assets (less items not admitted)	\$118,274,966 70

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest	\$104,533,247 00
Claims for matured endowments due and unpaid	32,290 67
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, or awaiting further proof	303,370 00
Amount of any other liability of the company	123,914 36
Liabilities on policy-holders' account	\$104,992,822 03
Gross surplus on policy-holders' account	13,282,144 67
Total liabilities	\$118,274,966 70

VIII. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Reversionary additions.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	Amount.	No.	Amount.	
	Policies and additions in force at the end of the previous year	100,266	\$ 291,121,807	29,566	\$ 75,710,710	14	\$ 7,700	\$ 26,935,957	129,846	\$ 393,776,174
New policies issued	15,826	49,552,085	5,494	12,843,400	. . .	. . . . .	. . . . .	21,320	62,395,485
Old policies revived	731	2,204,880	218	477,245	. . .	. . . . .	. . . . .	949	2,682,125
Old policies increased	36	140,000	18	58,000	. . .	. . . . .	. . . . .	54	198,000
Additions by dividends . . . . .	. . .	. . . . .	. . .	. . . . .	. . .	. . . . .	4,365,500	. . .	4,365,500
Totals	116,859	\$ 343,018,772	35,296	\$ 89,089,355	14	\$ 7,700	\$ 31,301,457	152,169	\$ 463,417,284	
Deduct policies ceased to be in force:										
By death	1,670	5,028,991	200	527,485	. . .	. . . . .	908,870	1,870	6,465,346
By maturity . . . . .	. . .	. . . . .	445	1,083,995	. . .	. . . . .	156,740	455	1,240,735
By surrender	4,229	11,369,245	1,873	4,524,020	. . .	. . . . .	{ 3,196,308	2,182	9,341,038
By lapse . . . . .	. . .	. . . . .	. . .	. . . . .	. . .	. . . . .	{ 25,256	3,920	9,773,791
By change and decrease	41	448,300	13	111,000	. . .	. . . . .	. . . . .	54	559,300
By expiry	125	448,750	. . .	. . . . .	. . .	. . . . .	. . . . .	125	448,750
Not taken	1,901	5,899,715	832	2,105,250	. . .	. . . . .	. . . . .	2,733	8,004,965
Total terminated	7,966	\$ 23,195,001	3,373	\$ 8,351,750	. . .	. . . . .	\$ 4,287,174	11,339	\$ 35,833,925
Net numbers and amounts in force December 31, 1887	108,893	319,823,771	31,923	80,737,605	14	\$ 7,700	27,014,283	140,830	427,583,359	

COLORADO BUSINESS.

Business in State during the year 1887.

	No.	Amount.
Policies in force December 31, of previous year	809	\$ 2,310,783 00
Policies issued during the year	179	360,045 00
Totals	988	\$ 2,670,828 00
Deduct policies ceased to be in force during the year	67	179,465 00
Policies in force December 31, 1887	921	\$ 2,491,363 00
Losses and claims incurred during the year		25,965 00
Losses and claims paid during the year		25,965 00
Premiums received		68,249 82

Mutual Benefit Life Insurance Co.,

OF

NEWARK, . NEW JERSEY.

Incorporated January 31, 1845.

AMZI DODD, President.

EDWARD L. DOBBINS, Secretary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$ 3,138,873 98
Premium notes taken in part payment for premiums	378,542 70
Premiums paid by dividends and surrendered policies	1,237,672 99
Received for annuities	53,147 22
Total premium income	\$ 4,808,236 89
Received for interest on.	
Bond and mortgage loans	1,223,063 25
Bonds owned and dividends on stock	552,582 12
Premium notes, loans or liens	253,403 34
Other debts due the company	198,387 06
Received for rents	28,993 64
Total income	\$ 7,064,666 30
Amount of net or invested assets, December 31, of previous year	39,101,115 83
Total	\$ 46,165,782 13

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 2,531,296 20	
Premium notes used in payment of the same	146,760 02	
Matured endowments and additions	206,990 81	
Premium notes used in payment of the same	5,046 75	
Annuitants	20,086 82	
Surrendered policies	250,508 80	
Premium notes used in purchase of surrendered policies and voided by lapse	140,904 82	
Cash surrender values applied in payment of premiums	200,785 37	
Dividends paid policy-holders	1,200,263 53	
Premium notes used in payment of dividends to policy- holders	23,533 22	
Commissions to agents and agency expenses	502,995 85	
Medical examiners' fees	30,122 69	
Salaries and other compensation of officers and office employés	121,415 63	
Taxes, licenses, fines and fees	155,845 74	
Advertising, legal and miscellaneous expenses	69,423 43	
Profit and loss, including premiums on bonds purchased	107,516 88	
Total disbursements		\$ 5,715,506 56
Balance		\$ 40,450,275 57

IV. INVESTED ASSETS.

Cash value of real estate (unincumbered)	\$ 200,000 00	
Loans on bond and mortgage (first liens) on real estate	19,959,553 42	
Loans on collaterals	3,515,500 00	
Loans on this company's policies assigned as collateral	651,914 17	
Premium notes, loans or liens on policies in force	4,212,886 85	
Par value of stocks and bonds owned absolutely	9,735,701 33	
Cash in company's office	159,444 79	
Cash deposited in banks	60,993 85	
Cash in course of transmission	73,195 00	
Real estate purchased on foreclosure	1,281,451 50	
Agents ledger balances and cash obligations	571 24	
Total net or invested assets		\$ 40,450,275 57

V. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages	\$ 339,540 46	
Stocks and bonds	130,519 30	
Collateral loans	17,900 14	
Premium notes, loans or liens	116,679 38	
Market value of stocks and bonds over cost	732,005 00	
Gross premiums due and unreported on policies in force December 31, 1887	\$ 98,518 12	
Gross deferred premiums on policies in force December 31, 1887	306,866 36	
Total	\$ 405,384 48	
Deduct twenty per cent. for loading on above gross amount	81,076 90	
Net amount of uncollected and deferred premiums	\$ 324,307 58	
Total assets		\$ 42,111,233 33

VI. ITEMS NOT ADMITTED.

Agents balances and cash obligations	\$	571 24
Total assets (less items not admitted)	\$	42,110,662 09

VII. LIABILITIES.

Present value of all outstanding policies on the thirty-first day of December, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest . . .	\$	35,986,856 00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due		264,131 11
Claims for death losses and other policy claims resisted		17,000 00
Amount of unpaid dividends or surplus, or other description of profits due policy-holders		213,591 65
Premiums paid in advance		5,419 57
Liabilities on policy-holders' account	\$	36,486,998 33
Gross surplus on policy-holders' account		5,623,663 76
Total liabilities	\$	42,110,662 09

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$4,247,228 49
Premium notes, loans or liens received during the year	378,542 70
Total	\$ 4,625,771 19
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 151,806 77
Amount of notes, loans or liens used in purchase of surrendered policies	140,904 82
Amount of notes, loans or liens used in payment of dividends	23,533 22
Amount of notes, loans or liens redeemed by maker in cash	66,639 53
Total reduction of premium note account	\$ 382,884 34
Balance of note assets at the end of the year	\$ 4,242,886 85

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	41,723	\$ 114,082,967	9,342	\$ 22,293,114	2,568	\$ 6,810,575	53,633	$ 143,186,656
New policies issued	3,141	8,649,442	2,252	5,081,846	861	2,218,072	6,254	15,949,360
Old policies revived	24	80,200	7	12,000	. . .	. . . . .	31	92,200
Old policies increased	4	9,300	. . .	4,900	. . .	. . . . .	4	14,200
Additions by dividends . . . . .	. . .	13,707	. . .	9,357	. . .	. . . . .	. . .	23,064
Totals	44,892	\$ 122,835,616	11,601	\$ 27,401,217	3,429	\$ 9,028,647	59,922	\$ 159,265,480
Deduct policies ceased to be in force:								
By death	794	2,532,028	60	127,519	37	79,600	891	2,739,147
By maturity (endowment) . . . . .	. . .	. . . . .	102	205,054	. . .	. . . . .	102	205,054
By expiry (term) . . . . .	. . .	. . . . .	. . .	. . . . .	604	1,624,900	604	1,624,900
By surrender	1,047	2,996,665	410	1,067,797	22	56,031	1,479	4,120,493
By lapse	527	1,350,900	397	768,400	. . .	. . . . .	924	2,119,300
Not taken	233	613,250	268	491,400	59	162,533	560	1,267,183
Total terminated	2,601	\$ 7,492,843	1,237	\$ 2,660,170	722	\$ 1,923,064	4,560	\$ 12,076,077
Net numbers and amounts in force December 31, 1887	42,291	115,342,773	10,364	24,741,047	2,707	7,105,583	55,362	147,189,403
Annuity bonds in force . . . . .	. . .	. . . . .	. . .	. . . . .	. . .	. . . . .	55	24,579

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of the previous year	57	\$ 142,600 00
Policies issued during the year	51	190,014 00
Totals	108	\$ 332,620 00
Deduct policies ceased to be in force during the year	2	15,000 00
Policies in force December 31, 1887	106	\$ 317,620 00
Losses and claims incurred during the year		None
Losses and claims paid during the year		None
Premiums received		4,277 80

New York Life Insurance Company,

OF

NEW YORK, . . . NEW YORK.

Incorporated 1841.

WM. H. BEERS, President.

RUFUS W. WEEKS, Actuary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

New premiums received in cash without deductions	\$ 6,097,087 20
Renewal premiums received in cash without deductions	10,533,726 84
Premium notes taken in part payment for premiums	77,666 07
Received for annuities	1,252,980 46
Total	\$17,961,460 57
Deduct amount paid for re-insurance	134,568 56
Total premium income	\$ 17,826,892 01
Received for interest on:	
Mortgage loans	825,399 46
Bonds owned and dividends on stock	2,552,533 68
Premium notes, loans or liens	47,594 53
Other debts due the company	213,709 12
Discount on claims paid in advance	267 18
Received for rents	86,579 49
Profits on bonds and real estate sold	37,869 45
Total income	\$ 21,590,844 92
Amount of net or invested assets, December 31, of previous year	69,645,023 09
Total	\$ 91,235,868 01

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 3,979,950	85
Premium notes used in payment of the same	11,350	00
Matured endowments and additions	442,080	84
Premium notes used in payment of the same	2,289	15
Total	\$ 4,435,670	84
Deduct amount received from other companies for losses and claims re-insured	74,304	01
Net amount paid for losses and matured endow- ments	\$ 4,361,366	83
Annuitants	967,916	88
Surrendered policies	1,867,723	90
Premium notes used in purchase of surrendered policies	13,980	31
Dividends to policy-holders	2,322,290	75
Premium notes used in payment of dividends to policy- holders	1,932	12
Commissions to agents	2,717,371	96
Salaries and traveling expenses of managers of agen- cies and general, local and special agents (estimated)	100,000	00
Medical examiners' fees	168,901	07
Salaries and other compensation of officers and office employés	323,287	47
Taxes, licenses, fines and fees	120,927	04
Advertising	95,518	48
Office, law and agency expenses	755,308	06
Total disbursements	\$ 13,825,524	87
Balance	\$ 77,410,343	14

IV. INVESTED ASSETS.

Cost value of real estate (minimumber 1)	\$ 6,887,092	59
Loans on bond and mortgage (first liens) on real estate	15,969,372	78
Loans on collaterals	1,867,500	00
Premium notes, loans or liens on policies in force	388,799	44
Cost value of stocks and bonds owned absolutely	49,088,286	14
Cash in company's office	6,003	14
Cash deposited in banks	3,032,496	46
Agents ledger balances	170,792	59
Total net or invested assets	\$ 77,410,343	14

V. OTHER ASSETS.

Interest due and accrued on bonds and mortgages	\$ 188,594	82
Interest due and accrued on stocks and bonds	287,294	60
Rents due and accrued	12,588	17
Market value of stocks and bonds over cost	3,167,528	68
Gross premiums due and unreported on policies in force December 31, 1887	\$ 839,156	08
Gross deferred premiums on policies in force December 31, 1887	1,174,340	36
Total	\$ 2,013,496	44
Deduct twenty per cent. for loading on above gross amount	402,699	29
Net amount of uncollected and deferred premiums	\$ 1,610,797	15
Total assets	\$ 82,677,146	56

VI. ITEMS NOT ADMITTED.

Agents balances	\$ 170,792 59
Total assets (less items not admitted)	\$ 82,506,353 97

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the combined experience table of mortality, with four per cent. interest	\$70,354,117 00
Deduct amount of policies re-insured	407,361 00
Net re-insurance reserve,	\$ 69,946,756 00
Claims for matured endowments due and unpaid (not presented)	27,582 30
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	599,292 92
Claims for death losses and other policy claims resisted	20,000 00
Amounts due and unpaid on annuity claims (not called for)	13,042 96
Premiums paid in advance	52,886 73
Liabilities on policy-holders' account	\$ 70,659,560 91
Gross surplus on policy-holders' account	11,846,793 06
Estimated surplus on tontine or other policies, the profits of which are reserved for that class of policies	\$5,315,720 83
Estimated surplus accrued on all other policies	6,531,072 23
Total liabilities	\$ 82,506,353 97

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 408,619 44
Premium notes, loans or liens received during the year	77,666 07
Total	\$ 486,285 51
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 13,639 15
Amount of notes, loans or liens used in purchase of surrendered policies	13,980 31
Amount of notes, loans or liens used in payment of dividends to policy-holders	1,932 12
Amount of notes, loans or liens redeemed by maker in cash	67,934 49
Total reduction of premium note account	\$ 97,486 07
Balance of note assets at end of the year	\$ 388,799 44

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.

	Whole life policies.		Endowment policies.		Term policies.		Annuities— No.	Reversionary additions.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.		Amount.	No.	Amount.	
	Policies and additions in force Dec. 31, 1887	65,023	\$ 209,962,700	27,443	\$ 89,957,000	128	\$ 595,600	5,125	\$ 3,948,240	97,719	\$ 394,373,540
New policies issued	18,117	69,150,400	9,561	32,759,000	89	321,200	661	.. . . .	28,428	102,230,600
Old policies revived	64	227,307	30	125,922	..	.. . . .	..	.. . . .	94	353,229
Old policies increased . . . . .	..	68,494	..	50,326	..	32,646	..	.. . . .	..	151,466
Additions by dividends . . . . .	..	.. . . .	..	.. . . .	..	.. . . .	..	4,014,000	..	4,014,000
Totals	83,204	\$ 279,408,901	37,034	\$ 122,892,248	217	859,446	5,786	\$ 7,962,240	126,241	\$ 411,122,835	
Deduct policies ceased to be in force:											
By death	936	3,182,112	230	771,800	1	3,000	..	107,440	1,167	4,067,471	
By maturity (endowment) . . . . .	..	.. . . .	221	464,609	..	.. . . .	..	30,619	221	495,228
By expiry (term and annuities) . . . . .	..	.. . . .	..	.. . . .	2	18,000	228	.. . . .	230	18,000
By surrender	974	4,210,738	472	1,706,632	..	.. . . .	8	3,649,365	1,454	9,557,735
By lapse	3,499	10,858,573	1,566	4,618,821	3	85,088	..	51,759	5,968	15,614,241	
By change and decrease . . . . .	..	73,494	..	146,493	..	.. . . .	..	.. . . .	..	869,987
Not taken	2,917	13,950,154	1,854	7,572,324	4	42,158	3	.. . . .	4,778	21,564,636
Total terminated	8,326	\$ 32,925,101	4,343	\$ 15,283,769	10	\$ 148,246	239	\$ 3,830,183	12,918	\$ 52,187,299	
Net numbers and amounts in force December 31, 1887	74,878	246,483,800	32,691	107,608,479	207	711,200	5,547	4,132,057	113,323	358,935,536	
Policies re-insured . . . . .	..	.. . . .	..	.. . . .	..	.. . . .	..	.. . . .	..	3,412,150

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of previous year	422	\$ 1,664,225 00
Policies issued during the year	270	2,473,715 00
Totals	692	\$ 4,137,940 00
Deduct policies ceased to be in force during the year	99	787,190 00
Policies in force December 31, 1887	593	\$ 3,350,750 00
Losses and claims unpaid December 31, of previous year	2	5,000 00
Losses and claims incurred during the year	6	16,921 73
Totals	8	\$ 21,921 73
Losses and claims paid during the year		19,886 73
Premiums received		89,994 82

NORTHWESTERN MUTUAL LIFE INSURANCE CO.,

OF

MILWAUKEE, . WISCONSIN.

Incorporated March, 1857.

H. L. PALMER, President.

J. W. SKINNER, Secretary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

New premiums received without deductions	\$1,205,901 47
Renewal premiums received without deductions	4,015,051 65
Total premium income	\$ 5,220,953 12
Received for interest on:	
Mortgage loans	1,369,663 90
Bonds owned	31,019 64
Premium notes, loans or liens	79,899 11
Other debts due the company	82,638 77
Discount on claims paid in advance	849 54
Received for rents	75,095 05
Total income	\$ 6,860,119 13
Amount of net or invested assets December 31, of previous year	25,715,162 61
Total	\$ 32,575,281 74

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	1,416,303	22
Matured endowments and additions	304,805	41
Surrendered policies	160,621	07
Premium notes, loans or liens voided by lapse	8,468	57
Dividends paid policy-holders	1,457,611	09
Commissions to agents	719,398	99
Salaries and traveling expenses of managers of agencies and general, special and local agents	24,336	31
Medical examiners' fees and salaries	54,338	33
Salaries and other compensation of officers and office employés	127,953	38
Taxes, licenses, fines and fees	81,966	36
Rent	4,629	57
Commuting commissious	5,146	33
Furniture, fixtures and safes	3,894	08
Advertising	6,562	06
Supplies, postage, legal and other expenses	176,419	99
Real estate marked down for possible depreciation	183,343	98
Profit and loss account	35,901	11
Total disbursements	\$ 4,771,699	85
Balance	\$ 27,803,581	89

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$1,320,530	81
Loans on bond and mortgage (first liens) on real estate	24,211,495	86
Premium notes, loans or liens on policies in force	857,535	04
Par value of stocks and bonds owned absolutely	554,525	00
Cash in company's office	193,731	15
Cash deposited in banks	644,100	28
Bills receivable	2,197	13
Agents' ledger balances	19,466	62
Total net or invested assets	\$ 27,803,581	89

V. OTHER ASSETS.

Interest due and accrued on:		
Mortgage loans	\$ 389,754	08
Premium notes, loans or liens	34,451	54
Rents due and accrued	7,168	21
Market value of stocks and bonds over par value	52,082	05
Gross premiums due and unreported on policies in force December 31, 1887	\$ 178,913	90
Gross deferred premiums on policies in force December 31, 1887	534,813	00
Total	\$ 713,726	90
Deduct 20 per cent. for loading on above gross amount	142,745	77
Net amount of uncollected and deferred premiums	\$ 570,981	13
Total assets	\$ 28,858,018	90

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 19,466 62	
Bills receivable	2,197 13	
Total		\$ 21,663 75
Total assets (less items not admitted)		\$ 28,836,355 15

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the actuaries table of mortality with four per cent. interest		\$ 24,508,027 00
Claims for death losses and matured endowments in process of ad- justment, or adjusted and not due		127,363 96
Claims for death losses and other policy claims resisted		7,000 00
Amount of unpaid dividends or surplus, or other description of profits due policy-holders		95,000 00
Amount of any other liability of the company		78,738 76
Liabilities on policy-holders' account	\$ 24,816,129 72	
Gross surplus on policy-holders' account	4,020,225 43	
Total liabilities		\$ 28,836,355 15

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens an hand December 31, of the previous year	\$1,056,378 95	
Premium notes, loans or liens received during the year	116,258 67	
Total		\$ 1,172,637 62
Deductions during the year:		
Amount of notes, loans or liens used in payment of losses and claims	\$ 43,728 30	
Amount of notes, loans or liens used in purchase of surrendered policies	17,355 78	
Amount of notes, loans or liens used in payment of dividends	237,959 28	
Amount of notes, loans or liens redeemed by maker in cash	16,059 22	
Total reduction of premium note account	\$ 315,102 58	
Balance of note assets at end of the year		\$ 857,535 04

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	43,808	\$ 98,603,679	12,302	\$ 25,588,013	434	\$ 3,438,211	56,544	$ 127,629,903
New policies issued	10,351	26,151,305	2,601	5,689,661	57	284,989	13,009	32,125,955
Old policies revived	219	569,794	69	121,893	. . .	16,500	288	708,187
Old policies increased . . . . .	. . .	. . . . .	7	. . . . .	. . .	42,089	7	42,089
Additions by dividends . . . . .	. . .	89,913	. . .	67,325	. . .	2,575,461	. . .	2,732,699
Totals	54,378	\$ 125,414,691	14,979	\$ 31,466,892	491	\$ 6,357,250	69,848	\$ 163,238,833
Deduct policies ceased to be in force:								
By death	499	1,096,073	91	236,814	13	54,282	603	1,387,169
By maturity (endowment) . . . . .	. . .	. . . . .	210	308,922	. . .	. . . . .	210	308,922
By expiry (term) . . . . .	. . .	. . . . .	. . .	. . . . .	9	2,572,470	9	2,572,470
By surrender	222	479,954	178	358,200	6	33,793	406	871,947
By lapse	2,383	5,347,602	438	832,000	38	112,000	2,859	6,291,602
By change and decrease	2	332,781	. . .	45,931	1	. . . . .	3	378,712
Not taken	1,067	3,101,160	278	655,195	7	56,333	1,352	3,812,688
Total terminated	4,173	\$ 10,357,570	1,195	\$ 2,437,062	74	\$ 2,828,878	5,442	\$ 15,623,510
Net numbers and amounts in force December 31, 1887	50,205	115,057,121	13,784	29,029,830	417	3,528,372	64,406	147,615,323

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year	751	\$ 2,370,677 00
Policies issued during the year	254	1,061,131 00
Totals	1,005	\$ 3,431,808 00
Deduct policies ceased to be in force during the year	90	252,644 00
Policies in force December 31, 1887	915	\$ 3,179,164 00
Losses and claims unpaid December 31, of previous year	4	20,000 00
Losses incurred during the year	6	14,100 00
Totals	10	\$ 34,100 00
Losses and claims paid during the year	7	26,100 00
Premiums received		112,950 08

Pacific Mutual Life Insurance Co.,

OF

SAN FRANCISCO, CALIFORNIA.

Incorporated December 28, 1867.

GEORGE A. MOORE, President.

J. N. PATTON, Secretary.

I. CAPITAL.

Amount of capital stock paid up in cash \$ 100,000 00

II. INCOME DURING THE YEAR 1887.

Premiums received in cash, without deductions: life, \$271,478.23; accident, \$110,212.51	\$ 381,690 74
Premium notes taken in part payment for life premiums	34,343 94
Premiums paid by dividends and surrendered policies	39,916 58
Received for annuities	6,000 00
Total	\$ 461,951 26
Deduct amount paid for re-insurance	2,024 88
Total premium income	\$ 459,926 38
Received for interest on:	
Mortgage loans	107,953 92
Bonds owned and dividends on stock	3,545 00
Premium notes, loans or liens	3,806 40
Other debts due the company	3,805 43
Discount on claims paid in advance	109 50
Total income	\$ 579,146 63
Amount of net or invested assets, December 31, of previous year	1,377,634 68
Total	\$1,956,781 31

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions: life, \$117,713.74; accident, \$37,866.89	\$ 155,580	63
Premium notes used in payment of the same	428	60
Matured endowments and additions	23,870	34
Total	\$ 179,879	57
Deduct amount received on claims re-insured in other companies (accident)	386	42
Net amount paid for losses and matured endowments	\$ 179,493	15
Annuityants	2,287	50
Surrendered policies	4,098	47
Premium notes used in purchase of surrendered policies	4,099	02
Cash surrender values applied in payment of premiums	39,237	67
Dividends paid policy-holders	34,738	18
Premium notes used in payment of dividends to policy-holders	1,034	96
Dividends to stockholders	10,000	00
Commissions to agents	60,025	19
Salaries and traveling expenses of managers of agencies, general, special and local agents	20,675	34
Medical examiner's fees	3,349	75
Salaries and other compensation of officers and office employes	30,390	94
Taxes, licenses, fines and fees	2,569	56
Rent	3,125	00
Furniture, fixtures and safes	212	06
Advertising	2,652	16
Printing and stationery	4,620	16
Legal fees	3,043	40
General expenses	4,944	66
Total disbursements	\$ 410,640	17
Balance	\$1,546,141	14

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 144,482	76
Loans on bond and mortgage (first liens) on real estate	1,065,678	33
Loans on collaterals	1,711	94
Loans on this company's policies assigned as collateral	29,700	33
Premium notes, loans or liens on policies in force	48,807	40
Cost value of stocks and bonds owned absolutely	103,871	25
Cash in the company's office	4,605	69
Cash deposited in banks	129,727	74
Bills receivable	1,126	49
Agent's ledger balances	8,106	00
Merchandise	4,879	00
Furniture and fixtures	3,444	21
Total net or invested assets	\$1,546,141	14

V. OTHER ASSETS.

Interest due and accrued on:		
Bonds and mortgages	\$ 30,068	25
Stocks and bonds	300	00
Collateral loans	1,182	00
Premium notes, loans or liens	8,716	07
Market value of stocks and bonds over cost	1,916	25

Gross premiums due and unreported on policies in force December 31, 1887	\$ 98,231 66
Gross deferred premiums on policies in force December 31, 1887	14,942 03
Total	\$ 113,173 69
Deduct 20 per cent. for loading on above gross amount	25,683 16
Net amount of uncollected and deferred premiums	\$ 87,490 53
Supplies, printed matter and stationery	3,000 00
Total assets	\$1,687,814 24

VI. ITEMS NOT ADMITTED.

Furniture, fixtures and safes	\$ 3,444 21
Agent's balances	8,106 00
Bills receivable	1,126 49
Supplies, printed matter and stationery	3,000 00
Total	\$ 15,676 70
Total assets (less items not admitted)	\$1,672,137 54

VII. LIABILITIES.

Reserve for accident policies in force	\$ 71,525 23
Net present value of all outstanding life policies, computed according to the American experience table of mortality, with 4½ per cent. interest	1,399,641 00
Claims for death losses and mutual endowments in process of adjust- ment, or adjusted and not due	1,970 00
Liabilities on policy-holders' account	\$1,473,136 23
Gross surplus on policy-holders' account	199,001 31
Total liabilities	\$1,672,137 54

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, of previous year	\$ 54,527 88
Premium notes, loans or liens, received during the year	34,343 94
Total	\$ 88,871 82
Deductions during the year:	
Amount of notes, loans or liens, used in payment of losses and claims	\$ 428 60
Amount of notes, loans or liens, used in purchase of surrendered policies	4,099 02
Amount of notes, loans or liens, used in payment of dividends	1,034 96
Amount of notes, loans or liens, redeemed by maker in cash	34,501 84
Total reduction of premium note account	\$ 40,064 42
Balance of note assets at end of the year	\$ 48,807 40

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force December 31, of the previous year	2,597	\$ 6,697,990	363	\$ 833,500	225	\$ 542,500	3,185	$ 8,073,990
New policies issued	418	1,085,860	97	218,930	3	2,400	518	1,307,190
Old policies revived	5	22,500	..	..	..	..	5	22,500
Old policies increased . . . . .	..	..	..	24,060	..	..	..	24,060
Additions by dividends . . . . .	..	7,160	..	1,099	..	..	..	8,259
Totals	3,020	\$ 7,813,420	460	\$ 1,077,589	228	544,900	3,708	\$ 9,435,909
Deduct policies ceased to be in force:								
By death	36	103,893	..	..	4	13,000	40	116,893
By maturity (endowment) . . . . .	..	..	11	23,870	..	..	11	23,870
By expiry (term) . . . . .	..	..	..	..	31	89,000	31	89,000
By surrender	73	220,900	14	27,152	2	9,000	89	257,052
By lapse	140	328,500	36	63,300	4	8,000	180	399,800
By change and decrease . . . . .	..	13,500	..	..	..	..	..	13,500
Not taken	35	83,000	9	23,000	..	..	44	106,000
Total terminated	284	\$ 749,793	70	137,322	41	\$ 119,000	395	\$ 1,006,115
Net number and amounts in force Dec. 31, 1887	2,736	\$ 7,063,627	390	940,267	187	\$ 425,900	3,313	\$ 8,429,794
Policies re-insured . . . . .	..	..	..	..	..	..	2	28,471
Accident policies:								
In force December 31, of previous year . . . . .	..	..	..	..	..	..	3,481	8,260,350
New policies issued . . . . .	..	..	..	..	..	..	12,468	27,951,850
Totals . . . . .	..	..	..	..	..	..	15,889	36,212,200
Deduct those ceased to be in force during the year . . . . .	..	..	..	..	..	..	8,293	20,504,350
Net numbers and amounts in force Dec. 31, 1887 . . . . .	..	..	..	..	..	..	7,596	15,707,850

COLORADO BUSINESS.

Business in the State during the Year 1887.

		<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year . . .	{ Life . . .	9	\$ 13,159 00
	{ Accident	973	2,138,000 00
Policies issued during the year	{ Life . . .	13	30,000 00
	{ Accident	1,416	3,907,500 00
Totals	{ Life . . .	22	\$ 43,159 00
	{ Accident	2,389	6,045,500 00
Deduct policies ceased to be in force during the year	{ Life . .	1	2,500 00
	{ Accident	11,579	3,565,500 00
Policies in force December 31, 1887	{ Life . . .	21	\$ 40,659 00
	{ Accident	810	2,480,000 00
Losses and claims incurred during the year: accident			\$ 10,574 99
Losses and claims paid during the year: accident			10,574 99
Premiums received	{ Life		230 02
	{ Accident		21,306 37

Penn Mutual Life Insurance Co.,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated February 24, 1847.

EDWARD M. NEEDLES, President.

HENRY C. BROWN, Secretary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$ 2,241,595 87
Premium notes taken in part payment of premiums	104,394 55
Total	\$ 2,345,990 42
Deduct amount paid for re-insurance	4,492 98
Total premium income	\$ 2,341,497 44
Received for interest on :	
Mortgage loans	180,405 04
Bonds owned and dividends on stock	329,246 16
Premium notes, loans or liens	36,971 02
Collateral loans	60,078 34
General account	2,028 76
Received for rents	32,305 45
Profits on stocks, bonds or real estate actually sold	17,738 87
Total income	\$ 3,000,271 08
Amount of net or invested assets December 31, of previous year	10,679,167 87
Total	\$ 13,679,438 95

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 581,978 08	
Premium notes used in payment of the same	17,506 92	
Matured endowments and additions	61,035 40	
Premium notes used in payment of the same	<u>3,206 60</u>	
Total	\$ 663,727 00	
Deduct amount received from other companies for losses on policies re-insured	<u>5,000 00</u>	
Net amount actually paid for losses and matured endowments	\$ 658,727 00	
Surrendered policies	190,255 97	
Premium notes used in purchase of surrendered policies	26,204 09	
Dividends paid policy-holders	437,946 81	
Commissions to agents	196,419 45	
Salaries and traveling expenses of managers of agencies and general, special and local agents	121,654 50	
Medical examiners' fees	29,211 42	
Salaries and other compensation of officers and office employes	62,433 43	
Taxes, licenses, fines and fees	55,935 25	
Rent	14,735 74	
Commuting commissions	300 00	
Furniture, fixtures and safes	1,976 43	
Advertising, printing and supplies	26,609 67	
Miscellaneous expenses	<u>29,472 36</u>	
Total disbursements	\$ 1,851,882 12	
Balance	\$ 11,827,556 83	

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 784,927 20	
Loans on bond and mortgage (first liens) on real estate	3,454,252 76	
Loans on collaterals	1,325,136 25	
Loans on this company's policies assigned as collateral	287,077 00	
Premium notes, loans or liens on policies in force	587,721 49	
Cost value of stocks and bonds owned absolutely	5,209,011 25	
Cash in company's office	1,881 30	
Cash deposited in banks	115,383 14	
Bills receivable	38,002 71	
Agents' ledger balances	5,934 03	
Sundry accounts	<u>18,229 70</u>	
Total net or invested assets	\$ 11,827,556 83	

V. OTHER ASSETS.

Interest due and accrued on bonds and mortgages	\$ 58,019 21	
Interest due and accrued on collateral loans	12,294 10	
Rents due and accrued	6,145 45	
Market value of stocks and bonds over cost	436,509 75	
Gross premiums due and unreported on policies in force December 31, 1887	\$ 134,274 78	
Gross deferred premiums on policies in force December 31, 1887	<u>190,392 33</u>	
Total	\$ 324,667 11	
Deduct twenty per cent. for loading on above gross amount	<u>64,933 42</u>	
Net amount of uncollected and deferred premiums	\$ 259,733 69	
Total assets	\$ 12,600,259 03	

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 5,934 03	
Bills receivable	38,002 71	
Sundry accounts	18,229 70	
Total		\$ 62,166 44
Total assets (less items not admitted)		\$ 12,538,092 59

VII. LIABILITIES

Present value of all outstanding policies on the thirty-first day of December, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest	\$9,804,252 00	
Deduct risks re-insured in other companies	63,235 00	
Net premium reserve		\$ 9,741,017 00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due		51,034 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders		35,022 92
Depreciation of stock on collateral loans		19,000 00
Life rate endowment fund on special forms of policies		223,597 11
Amount of any other liability of the company		19,633 33
Liabilities on policy-holders' account		\$ 10,089,304 36
Gross surplus on policy-holders' account		2,448,788 23
Total liabilities		\$ 12,538,092 59

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 598,727 43	
Premium notes, loans or liens received during the year	111,418 83	
Total		\$ 710,146 26
Deductions during the year:		
Amount of notes, loans or liens used in payment of losses and claims	\$ 20,713 52	
Amount of notes, loans or liens used in purchase of surrendered policies	26,204 09	
Amount of notes, loans or liens used in payment of dividends	62,976 54	
Amount of notes, loans or liens redeemed by maker in cash	12,530 62	
Total reduction of premium note account		\$ 122,424 77
Balance of note assets at end of the year		\$ 587,721 49

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Life rate endowments and whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	15,847	\$ 41,486,891	6,111	\$ 11,815,329	204	\$ 609,653	22,162	$ 53,911,873
New policies issued	2,655	7,084,225	1,753	3,938,591	337	1,132,720	4,745	12,155,536
Old policies revived	43	80,488	112	69,491	192	401,882	347	551,861
Old policies increased	24	60,500	2	9,000	. . .	. . . . .	26	69,500
Additions by dividends . . . . .	. . .	. . . . .	. . .	. . . . .	. . .	. . . . .	. . .	40,280
Totals	18,569	\$ 48,712,104	7,978	\$ 15,832,411	733	\$ 2,184,535	27,280	\$ 66,729,050
Deduct policies ceased to be in force:								
By death	210	538,973	51	67,429	. . .	1,335	261	607,737
By maturity (endowment) . . . . .	. . .	. . . . .	28	63,934	. . .	308	28	64,242
By expiry (term) . . . . .	. . .	. . . . .	. . .	. . . . .	73	154,800	73	154,800
By surrender	208	596,484	141	202,772	31	83,263	380	882,519
By lapse	821	1,726,550	232	454,500	3	11,127	1,056	2,192,177
By change and decrease	9	153,515	9	119,005	13	36,350	31	308,870
Not taken	310	973,000	225	512,100	7	14,800	542	1,499,900
Total terminated	1,558	\$ 3,988,522	686	\$ 1,419,740	127	\$ 301,983	2,371	\$ 5,710,245
Net numbers and amounts in force December 31, 1887	17,011	44,723,582	7,292	14,412,671	606	1,882,552	24,909	61,018,805
Policies re-insured . . . . .	. . .	. . . . .	. . .	. . . . .	. . .	. . . . .	. . .	174,160

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year	123	\$ 354,500 00
Policies issued during the year	112	358,000 00
	<hr/>	<hr/>
Totals	235	\$ 712,500 00
Deduct policies ceased to be in force during the year	34	83,500 00
	<hr/>	<hr/>
Policies in force December 31, 1887	201	\$ 629,000 00
Losses and claims unpaid December 31, of previous year	1	500 00
Losses and claims incurred during the year	1	1,500 00
	<hr/>	<hr/>
Totals	2	2,000 00
Losses and claims paid during the year	2	2,000 00
Premiums received		15,504 63

Provident Savings Life Assurance Society,
 OF
NEW YORK, . NEW YORK.

Incorporated February 25, 1875.

SHEPPARD HOMANS, President.

WM. E. STEVENS, Secretary.

I. CAPITAL.

Amount of capital stock paid up in cash **\$ 100,000 00**

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$ 623,931 43
Premiums paid by dividends and surrendered policies	368,626 52
	<hr/>
Total	\$ 992,557 95
Deduct amount paid for re-insurance in other companies	3,141 03
	<hr/>
Total premium income	\$ 989,416 92
Received for interest on mortgage loans	5,167 89
Received for interest on bonds owned and dividends on stock	7,728 75
	<hr/>
Total income	\$ 1,002,313 56
Amount of net or invested assets December 31, of previous year	304,490 28
	<hr/>
Total	\$ 1,306,803 84

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 321,407 00	
Surrendered policies	3,039 30	
Dividends paid policy-holders	368,981 46	
Commissions to agents	110,751 74	
Traveling expenses of managers of agencies, and general, special and local agents	8,125 00	
Medical examiners' fees	3,279 55	
Salaries and other compensation of officers and office employés	27,788 73	
Taxes, licenses, fines and fees	8,581 99	
Rent	14,923 30	
Commuting commissions	1,514 05	
Advanced to agents	16,740 78	
Furniture, fixtures and safes	1,563 60	
Advertising	9,646 03	
Postage, stationery, legal and miscellaneous expenses	20,942 83	
Total disbursements	\$ 917,285 36	
Balance	\$ 389,518 48	

IV. INVESTED ASSETS.

Loans on bond and mortgage (first liens) on real estate.	\$ 115,900 00	
Loans on collaterals	31,125 00	
Loans on this company's policies assigned as collateral	175 00	
Premium notes, loans or liens on policies in force	563 55	
Cost value of stocks and bonds owned absolutely	150,296 25	
Cash in the company's office	738 33	
Cash deposited in banks	66,609 85	
Bills receivable	144 99	
Agents' ledger balances	23,965 51	
Total net or invested assets	\$ 389,518 48	
Deduct depreciation from cost of assets to bring same to market value	3,911 25	
Total net or invested assets (less depreciation)	\$ 385,607 23	

V. OTHER ASSETS.

Interest accrued on:		
Bonds and mortgages		424 15
Stocks and bonds		783 73
Collateral loans		537 50
Premium notes, loans and liens		139 59
Gross premiums due and unreported on policies in force December 31, 1887	\$ 8,289 29	
Gross deferred premiums on policies in force December 31, 1887	2,398 61	
Total	\$ 10,687 90	
Deduct twenty per cent. for loading on above gross amount	2,137 58	
Net amount of uncollected and deferred premiums	\$ 8,550 32	
Total assets	\$ 396,042 52	

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 23,965 51
Bills receivable	144 99
Total	\$ 24,110 50
Total assets (less items not admitted)	\$ 371,932 02

VII. LIABILITIES.

Present value of all outstanding policies December 31, 1887, computed according to the American experience table of mortality, with four and one-half per cent. interest	\$ 116,410 00
Claims for death losses in process of adjustment	52,000 00
Claims for death losses and other policy claims resisted	15,000 00
Liabilities on policy-holders' account	\$ 183,410 00
Gross surplus on policy-holders' account	212,632 52
Total liabilities	\$ 396,042 52

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	\$ 563 55
Balance of note assets at end of the year 1887	563 55

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year	141	\$ 44,696	69	\$ 80,125	8,569	\$ 35,875,875	8,799	\$ 36,000,696
New policies issued	1	1,000	49	38,200	3,973	15,623,000	4,023	15,662,200
Old policies revived					8	38,000	8	38,000
Old policies increased					1	17,000	1	17,000
Totals	142	\$ 45,696	118	\$ 118,325	12,551	\$ 51,553,875	12,811	\$ 51,717,896
Deduct policies ceased to be in force:								
By death					92	\$ 372,400	92	\$ 372,400
By expiry (term)					878	3,463,125	878	3,463,125
By surrender	8	3,750	4	8,000			12	11,750
By lapse	9	1,060	7	7,000			16	8,060
By change and decrease								101,000
Not taken			2	2,000	247	904,000	249	906,000
Total terminated	17	\$ 4,810	13	\$ 17,000	1,217	\$ 4,840,525	1,247	\$ 4,862,335
Net numbers and amounts in force December 31, 1887	125	\$ 40,886	105	\$ 101,325	11,334	\$ 46,713,350	11,564	\$ 46,855,561
Policies re-insured							111	544,500

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of the previous year	6	\$ 37,000 00
Policies issued during the year	10	62,000 00
Total	16	\$ 99,000 00
Deduct policies ceased to be in force during the year	3	13,000 00
Policies in force December 31, 1887	13	\$ 86,000 00
Losses and claims incurred during the year		None.
Losses and claims paid during the year		None.
Premiums received		\$ 950 27

The Travelers Insurance Company,

OF

HARTFORD, . CONNECTICUT.

Incorporated June 17, 1863.

JAMES G. BATTERSON, President.

RODNEY DENNIS, Secretary.

I. CAPITAL.

Amount of capital stock paid up in cash \$1,600,000 00

II. INCOME DURING THE YEAR 1887.

Premiums received in cash without deductions	\$1,106,302 63
Deduct amount paid for re-insurance in other com- panies	6,804 51
Total premium income	\$ 1,099,498 12
Received for interest on:	
Mortgage loans	248,280 40
Bonds owned and dividends on stock	110,757 12
Other debts due the company	20,263 56
Received for rents	30,703 63
Total income	\$ 1,509,502 83
Amount of net or invested assets December 31, of previous year	7,321,944 50
Total	\$ 8,831,447 33

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 337,411 96
Matured endowments and additions	44,227 00
Annuity payments	1,500 00
Surrendered policies	66,711 97
Commissions to agents	110,670 96
Salaries and traveling expenses of managers of agen- cies, and general, special and local agents	10,031 67
Medical examiners' fees	12,568 12

Salaries and other compensation of officers and office employés	50,159 39	
Taxes, licenses, fines and fees	13,701 13	
Rent	983 37	
Advertising	34,431 94	
Postage, stationery and miscellaneous expenses	45,229 53	
Total disbursements		\$ 726,277 04
Balance		\$ 8,105,170 29

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$1,207,836 35	
Loans on bond and mortgage (first liens) on real estate	3,622,506 20	
Loans on collaterals	193,155 00	
Loans on this company's policies assigned as collateral	94,156 00	
Cost value of stocks and bonds owned absolutely	2,450,368 70	
Cash in company's office	1,606 41	
Cash deposited in banks	408,924 19	
Bills receivable	85,250 00	
Agents' ledger balances	41,367 44	
Total net or invested assets		\$8,105,170 29
Deduct depreciation from cost of assets to bring same to market value	537,861 05	
Total net or invested assets (less depreciation)		\$ 7,567,309 24

V. OTHER ASSETS.

Interest accrued on bonds and mortgages		\$ 81,113 41
Gross premiums due and unreported on policies in force December 31, 1887	\$ 97,396 98	
Gross deferred premiums on policies in force December 31, 1887	144,744 01	
Total	\$ 242,140 99	
Deduct twenty per cent. for loading on above gross amount	48,425 19	
Net amount of uncollected and deferred premiums		\$ 193,712 80
Total assets		\$ 7,842,135 45

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 41,367 44	
Bills receivable	85,250 00	
Total		\$ 126,617 44
Total assets (less items not admitted)		\$ 7,715,518 01

VII. LIABILITIES.

Reserve for indemnity contracts on life policies	\$ 5,000 00	
Present value of all outstanding policies in force December 31, 1887, computed according to the American experience table of mortality with 4½ per cent interest	6,178,722 00	
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	41,531 00	
Liabilities on policy-holders' account	\$ 6,225,253 00	
Gross surplus on policy-holders' account	1,490,265 01	
Total liabilities		\$ 7,715,518 01

VIII. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	Policies and additions in force at the end of the previous year	13,552	\$ 24,827,004	4,672	\$ 8,511,836	178	\$ 832,785	18,402	$ 34,171,625
New policies issued	1,873	4,281,983	986	1,992,703	389	1,262,250	3,248	7,536,936
Old policies revived	31	65,918	13	29,850	. . . .	. . . .	44	95,768
Old policies increased . . . . .	. . . .	2,170	. . . .	4,000	. . . .	1,250	. . . .	7,420
Totals	15,456	\$ 29,177,975	5,671	\$ 10,538,389	567	\$ 2,096,285	21,694	\$ 41,811,749
Deduct policies ceased to be in force:								
By death	148	271,965	28	43,087	. . . .	. . . .	176	315,052
By maturity (endowment) . . . . .	. . . .	. . . .	42	45,042	. . . .	. . . .	42	45,042
By expiry (term) . . . . .	. . . .	. . . .	. . . .	. . . .	4	13,000	4	13,000
By surrender	94	186,731	70	77,716	1	3,000	165	267,447
By lapse	658	1,451,200	257	491,000	33	168,000	948	2,110,200
By change and decrease	144	376,965	73	206,050	. . . .	1,000	217	584,015
Not taken	157	377,600	113	246,000	32	113,500	302	737,100
Total terminated	1,201	\$ 2,664,461	583	\$ 1,108,895	70	\$ 298,500	1,854	\$ 4,071,856
Net numbers and amounts in force December 31, 1887	14,255	26,512,614	5,088	9,429,494	497	1,797,785	19,840	37,739,893
Policies re-insured	24	86,802	7	35,000	20	137,000	51	258,802

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Policies in force December 31, of previous year	401	\$ 1,653,322 00
Policies issued during the year	67	243,776 00
Totals	468	\$ 1,897,098 00
Deduct policies ceased to be in force during the year	60	254,224 00
Policies in force December 31, 1887	408	\$ 1,642,874 00
Losses and claims unpaid December 31, of previous year	1	2,000 00
Losses and claims incurred during the year	13	5,268 93
Totals	14	\$ 7,268 93
Losses and claims paid during the year	14	7,268 93
Premiums received		61,164 93

Union Mutual Life Insurance Co.,

OF

PORTLAND, MAINE.

Incorporated July 17, 1848.

JOHN C. DEWITT, President.

ARTHUR L. BATES, Secretary.

I. CAPITAL.

Mutual.

II. INCOME DURING THE YEAR 1887.

Premiums received, without deductions for commissions or other expenses	\$ 689,490 94
Received for annuities	406 89
Total	\$ 689,897 83
Deduct amount paid for re-insurance	1,570 35
Total premium income	\$ 688,327 48
Interest on mortgage loans	64,165 77
Interest on bonds owned and dividends on stock	128,965 44
Received for interest on premium notes, loans and liens	35,675 17
Received for interest on other debts due the company	12,596 74
Received as discount on endowments paid in advance	1,018 31
Received for rents for use of company's property	21,350 65
Profit and loss account	32,775 69
Total income	\$ 984,875 25
Amount of net or invested assets December 31, 1886	5,869,736 92
Total	\$ 6,854,612 17

III. DISBURSEMENTS DURING THE YEAR 1887.

Losses and additions	\$ 459,389 37
For matured and discounted endowments and additions	172,521 73
Total	\$ 631,911 10
Deduct amount received from other companies for losses	437 50
Total amount actually paid for losses, and matured and discounted endowments	\$ 631,473 60
To annuitants	193 55
For surrendered policies	9,867 28
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	18,235 13
Cash surrender values, including re-converted additions applied in payment of premiums	29,414 30
Dividends paid to policy-holders	40,332 69
Premium notes, loans or liens used in payment of dividends to policy-holders	14,117 00
For commission to agents	60,578 15
For salaries and traveling expenses of managers of agencies, and general, special and local agents	88,326 08
For medical examiners' fees	12,641 12
For salaries and other compensation of officers and other office employés	45,920 72
For taxes, licenses, fines and fees	14,479 31
For rent	10,463 04
For furniture, fixtures and safes	362 21
For advertising	9,849 09
For printing, stationery, and miscellaneous expenses	44,731 45
Total disbursements	\$ 1,030,984 72
Balance	\$ 5,823,627 45

IV. INVESTED ASSETS.

Appraised value of real estate (unincumbered)	\$1,361,273 21
Loans on bond and mortgage (first liens) on real estate	1,069,665 37
Loans on collaterals	219,327 05
Premium notes, loans or liens on policies in force	546,452 02
Cost value of stocks and bonds owned absolutely	2,509,300 75
Cash in company's office	1,579 17
Cash deposited in banks	102,937 56
Bills receivable	2,819 22
Agents' ledger balances	459 96
Cash in course of transmission	9,813 14
Total net or invested assets	\$ 5,823,627 45

V. OTHER ASSETS.

Interest due and accrued on:	
Bonds and mortgages	\$ 19,416 24
Stocks and bonds	22,563 73
Collateral and other loans	1,083 23
Premium notes, loans or liens	14,420 19
Rents due and accrued on company's property or lease	606 06
Market value of stocks and bonds over cost	25,616 60

Gross premiums due and unreported on policies in force December 31, 1887	\$ 53,510 96
Gross deferred premiums on policies in force December 31, 1887	83,324 82
Total	\$ 136,835 78
Deduct twenty per cent. for average loading on above gross amount	27,367 15
Net amount of uncollected and deferred premiums	\$ 109,468 63
Premiums to be deducted in settlement of policy claims	999 58
Total assets	\$ 6,017,801 71

VI. ITEMS NOT ADMITTED.

Agents' balances	\$ 459 96
Bills receivable	2,819 22
Total	\$ 3,279 18
Total assets (less items not admitted)	\$ 6,014,522 53

VII. LIABILITIES.

Present value of all outstanding policies in force on the thirty-first day of December, 1887, according to the American experience table of mortality, with four and one-half per cent. interest	\$ 5,314,521 00
Claims for death losses due and unpaid	\$ 75 00
Claims for matured endowments due and unpaid	7,714 53
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	32,008 95
Claims for death losses and other policy claims resisted by the company	2,500 00
Notice of death on which no proofs have been received	41,365 46
Total policy claims	\$ 83,662 94
Premium obligations in excess of the net value of their policies	702 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders	4,730 84
Amount of all other liabilities	2,903 02
Liabilities on policy-holders' account	\$ 5,406,519 80
Gross surplus on policy-holders' account	608,002,73
Total liabilities on policy-holders' account	\$ 6,014,522 53

VIII. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens, on hand December 31, of the previous year	\$ 597,078 00
Premium notes, loans or liens received during the year	31,535 13
Total	\$ 628,613 13
Deductions during the year:	
Amount of notes, loans or liens used in payment of losses and claims	\$ 48,065 00
Amount of notes, loans or liens used in purchase of surrendered policies, and voided by lapse	18,235 13
Amount of notes, loans or liens used in payment of dividends to policy-holders	14,117 00
Amount of notes, loans or liens redeemed by maker in cash	5,092 00
Amount of notes, loans or liens transferred	4,630 00
Total reduction of premium note account	\$ 90,139 13
Balance of note assets at the end of the year	\$ 538,474 00

IX. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Reversionary additions.		Totals.	
	No.	Amount.	No.	Amount.	No.	Amount.	Amount.	No.	Amount.	
Policies and additions in force at the end of the previous year	5,447	\$ 10,013,954	6,775	\$11,550,237 00	1,889	\$ 3,449,224	\$ 172,531 40	14,111	\$ 25,185,946 40	
New policies issued	26	46,207	2,595	4,754,862 00	3	7,000	. . . . .	2,534	4,808,069 00
Old policies revived	3	8,000	32	72,600 00	. . . . .	. . . . .	1,446 90	35	82,046 90
Old policies increased . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	4,905 49	. . . . .	4,905 49
Additions by dividends . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	38,193 81	. . . . .	38,193 81
Totals	5,476	\$ 10,068,161	9,312	\$16,377,699 00	1,892	\$ 3,456,224	\$ 217,077 60	16,680	\$ 30,119,161 60	
Add policies transferred to Maine and Massachusetts, N. F. law extensions . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	300	578,910	. . . . .	300	578,910 00
Deduct policies ceased to be in force:	5,476	\$ 10,068,161	9,312	\$16,377,699 00	2,192	\$ 4,035,134	\$ 217,077 60	16,980	\$ 30,698,071 60	
By death	145	294,928	56	130,635 00	27	63,260	3,565 47	228	492,388 47	
By maturity and discount . . . . .	. . . . .	. . . . .	157	171,678 75	. . . . .	. . . . .	1,145 96	157	172,824 71
By expiry (term) . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	236	449,820	. . . . .	236	449,820 00
By surrender	56	129,892	13	27,003 00	. . . . .	. . . . .	12,661 60	69	169,556 60
By lapse	20	39,200	802	1,596,100 00	2	1,500	285 52	824	1,637,085 52	
By re-conversion . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	856 56	. . . . .	856 56
By decrease . . . . .	. . . . .	. . . . .	. . . . .	49,834 25	. . . . .	. . . . .	. . . . .	. . . . .	55,834 25
Not taken . . . . .	. . . . .	. . . . .	688	1,346,600 00	. . . . .	. . . . .	. . . . .	688	1,346,600 00
Totals	221	\$ 470,020	1,716	\$3,321,851 00	265	\$ 514,580	\$ 18,515 11	2,202	\$ 4,324,966 11	
By policies transferred to Maine and Massachusetts, N. F. law extensions	54	113,110	246	465,800 00	. . . . .	. . . . .	. . . . .	300	578,910 00
Total terminated	275	\$ 583,130	1,962	\$ 3,787,651 00	265	\$ 514,580	\$ 18,515 11	2,502	\$ 4,903,876 11	
Net Nos. and amounts in force Dec. 31, 1887	5,201	\$ 9,485,931	7,350	\$12,590,048 00	1,927	\$ 3,520,554	\$ 198,562 49	14,478	\$ 25,794,195 49	
Policies re-insured	3	11,778	. . . . .	. . . . .	15	75,000	. . . . .	18	86,778 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year	109	\$ 218,339 72
Policies issued during the year	121	274,795 29
Totals	230	\$ 493,135 01
Deduct policies ceased to be in force during the year	74	157,322 01
Policies in force December 31, 1887	156	\$ 335,813 00
Losses incurred during the year	4	12,080 11
Losses paid during the year	2	7,080 11
Premiums received during the year		\$ 3,376 26

Washington Life Insurance Co.,

OF

NEW YORK, - NEW YORK.

Incorporated January, 1860.

W. A. BREWER, JR., President.

WM. HANTUN, Secretary.

I. CAPITAL STOCK.

Amount of capital stock paid up in cash **\$125,000 00**

II. INCOME DURING THE YEAR 1887.

Premiums received without deductions for commissions or other expenses	\$ 1,651,211 21
Received from annuities	3,000 00
Total premium income	\$ 1,654,211 21
Received for interest on:	
Mortgage loans	342,311 96
Bonds and dividends on stock	39,000 00
Other debts due the company	11,847 01
Discount on claims paid in advance	5,647 20
Rents for use of company's property	19,057 85
Profits on bonds, stocks, or real estate sold	2,956 26
Total income	\$ 2,075,031 49
Amount of net or invested assets December 31, of previous year	7,813,631 36
Total	\$ 9,888,662 85

III. DISBURSEMENTS DURING THE YEAR 1887.

For losses and additions	\$ 510,594 54
For matured and discounted endowments and additions,	163,307 20
Total paid for losses and matured endowments, \$	673,901 74
To annuitants	4,760 85
For surrendered policies and additions	250,191 76
Return premiums	2,575 13
Dividends paid policy-holders	157,171 00
Dividends paid stockholders	8,547 00
For commission to agents	112,988 56
For salaries and traveling expenses of managers of agencies, and general, special and local agents	49,246 51
For medical examiners' fees	18,557 50
For salaries and other compensation of officers and other office employés	60,290 69
For taxes, licenses, fines and fees	17,581 82
For rent	8,250 00
For commuting commissions	75,470 33
For advertising	17,716 48
For printing, stationery and miscellaneous expenses	44,053 09
Total disbursements	\$ 1,501,302 46
Balance	\$ 8,387,360 39

IV. INVESTED ASSETS.

Cost value of real estate (unincumbered)	\$ 568,131 96
Loans on bond and mortgage (first liens) on real estate	6,791,998 67
Loans on this company's policies assigned as collateral	200,418 43
Cash value of stocks and bonds owned absolutely	659,703 42
Cash in company's office	10,599 35
Cash deposited in bank	95,604 69
Agent's ledger balances	60,903 87
Total net or invested assets	\$ 8,387,360 39

V. OTHER ASSETS.

Interest due and accrued on :	
Bonds and mortgages	\$ 67,957 43
Stocks and bonds	2,916 67
Collateral loans	5,288 15
Market value of stocks and bonds over cost	167,546 58
Gross premiums due and unreported on policies in force December 31, 1887	\$ 97,439 01
Gross deferred premiums on policies in force December 31, 1887	199,202 84
Total	\$ 296,641 85
Deduct 20 per cent. for average loading on above gross amount	59,328 37
Net amount of uncollected and deferred premiums	\$ 237,313 48
Total assets	\$ 8,868,382 70

VI. ITEMS NOT ADMITTED.

Agent's balances	\$ 60,903 87
Total assets (less items not admitted)	\$ 8,807,478 83

VII. LIABILITIES.

Present value of all outstanding policies in force December 31, 1887, computed according to the American experience table of mor- tality, with 4½ per cent. interest	\$ 7,773,666 00
Death losses due and unpaid	\$ 2,500 00
Matured endowments due and unpaid	1,454 70
Death losses and matured endowments in process of ad- justment, or adjusted and not due	16,060 00
	<hr/>
Total policy claims	\$ 20,014 70
Amount of unpaid dividends to stock-holders	84 00
Due and accrued for salaries and office expenses	3,041 65
Premiums paid in advance	7,504 84
	<hr/>
Liabilities on policy-holders' account	\$ 7,804,311 19
Gross surplus on policy-holders' account	1,003,167 64
	<hr/>
Total liabilities	\$ 8,807,478 83

VIII. EXHIBIT OF POLICIES.

CLASSIFICATION.	Whole life policies			Endowment policies.			Reversionary additions.			Totals.	
	No.	Amount.	No.	Amount.	Life.	Endow-ment.	Total.	No.	Amount.		
Policies and additions in force December 31, of previous year	9,273	\$ 20,342,136	7,231	\$ 15,263,924	\$ 785,993	\$ 182,778	\$ 968,771	16,504	\$ 36,574,831		
New policies issued	1,111	2,574,488	2,308	4,926,242	. . . . .	. . . . .	. . . . .	3,419	7,500,730
Old policies revived	85	198,794	123	311,794	6,492	4,106	10,598	208	521,096		
Additions by dividends . . . . .	. . . . .	. . . . .	. . . . .	. . . . .	183,082	83,368	266,450	. . . . .	266,450
Totals	10,469	\$ 23,115,328	9,662	\$ 20,501,960	\$ 975,567	\$ 270,252	\$ 1,245,819	20,131	\$ 44,863,107		
Deduct policies ceased to be in force:											
By death	152	349,970	48	107,602	23,218	2,246	25,464	200	483,036		
By surrender	191	430,147	232	531,802	144,220	49,938	194,158	423	1,156,107		
By lapse	477	980,726	602	1,171,537	8,568	5,501	14,069	1,079	2,166,332		
By maturity . . . . .	. . . . .	. . . . .	71	103,002	. . . . .	8,846	8,846	71	111,848
By discount . . . . .	. . . . .	. . . . .	28	46,640	. . . . .	3,715	3,715	28	50,355
Not taken	148	312,543	421	1,063,625	7,936	4,798	12,734	569	1,388,902		
Total terminated	968	\$ 2,073,386	1,402	\$ 3,024,208	\$ 183,942	\$ 75,044	\$ 258,986	2,370	\$ 5,356,580		
Net No's and am'ts in force Dec. 31, 1887	9,501	21,041,942	8,260	17,477,752	791,625	195,208	986,833	17,761	39,506,527		

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force December 31, of previous year	312	\$ 719,143 00
Policies issued during the year	143	336,012 00
	<hr/>	<hr/>
Totals	455	\$ 1,055,155 00
Deduct policies ceased to be in force during the year	75	177,075 00
	<hr/>	<hr/>
Policies in force December 31, 1887	380	\$ 878,080 00
Losses incurred during the year	1	84 00
Losses paid during the year	1	84 00
Premiums received		27,147 88

LIFE TABLES.

TABLE I.
SHOWING BUSINESS DONE IN COLORADO BY LIFE INSURANCE COMPANIES DURING THE YEAR 1887.

NAMES OF COMPANIES.	Policies in force December 31, of previous year.		Policies issued during the year.		Policies terminated during the year.		Total number and amount of policies in force Dec. 31, 1887.		Losses incurred during the year.	Losses paid during the year.	Premiums received.
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.			
Connecticut Mutual, Conn	49	\$ 210,000 00	5	\$ 19,000 00	2	\$ 10,500 00	52	\$ 218,500 00	\$ 8,000 00	\$ 8,000 00	\$ 6,770 60
Equitable Life Assurance Society, New York . . .	826	3,572,891 00	427	2,933,062 00	142	1,110,732 00	1,111	5,395,221 00	37,639 00	37,639 00	188,612 30
Home, New York	21	111,000 00	5	10,500 00	4	19,500 00	22	108,000 00	2,500 00	5,000 00	8,447 34
Manhattan, New York . .	29	58,007 00	4	14,636 00	2	12,200 00	31	60,443 00	. . . . .	. . . . .	251 89
Massachusetts Mutual, Massachusetts	4	12,526 00	6	23,000 00	1	5,000 00	9	30,526 00	. . . . .	. . . . .	37 95
Mutual Life, New York . .	809	2,310,783 00	179	360,045 00	67	179,465 00	921	2,491,363 00	25,965 00	25,965 00	68,249 82
Mutual Benefit, New Jersey	57	142,606 00	51	190,014 00	2	15,000 00	106	317,620 00	. . . . .	. . . . .	4,277 80
New York Life, New York	422	1,664,225 00	270	2,473,715 00	99	787,190 00	593	3,350,750 00	16,921 73	19,886 73	89,994 82
Northwestern Mutual, Wisconsin	751	3,370,677 00	254	1,061,131 00	90	252,644 00	915	3,179,164 00	14,100 00	26,100 00	112,950 08
Pacific Mutual, California	9	13,159 00	13	30,000 00	1	2,500 00	21	40,659 00	. . . . .	. . . . .	230 02
Penn Mutual, Pennsylvania	123	354,500 00	112	358,000 00	34	83,500 00	201	629,000 00	1,500 00	2,000 00	15,504 63
Provident Savings, N. Y .	6	37,000 00	10	62,000 00	3	13,000 00	13	86,000 00	. . . . .	. . . . .	950 27
Travelers, Connecticut . .	401	1,653,322 00	67	243,776 00	60	254,224 00	408	1,642,874 00	5,268 93	7,268 93	61,164 93
Union Mutual, Maine . . .	109	218,339 72	121	274,795 29	74	157,322 01	156	335,813 00	12,080 11	7,080 11	8,376 26
Washington, New York . .	312	719,143 00	143	336,012 00	75	177,075 00	380	878,080 00	84 00	84 00	27,147 88
Totals	3,928	\$13,448,178 72	1,667	\$ 8,395,686 29	656	\$ 3,079,852 01	4,939	\$18,764,013 00	\$124,058 77	\$139,023 77	\$592,966 59

TABLE II.
ASSETS CLASSIFIED.

NAMES OF COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds.	Collateral loans.	Premium notes and loans.	Cash in office and bank.	Deferred and unpaid premiums.	All other assets.	Total.
Connecticut Mutual, Conn.	\$ 9,790,114 65	\$ 32,844,664 04	\$ 9,191,673 59	\$ 393,933 00	\$ 2,102,949 15	\$ 788,556 67	\$ 87,573 20	\$ 1,443,734 08	\$ 56,643,498 38
Equitable Life Assurance Soc. N. Y.	20,645,923 61	23,548,376 48	25,609,398 22	507,000 00		7,657,967 50	1,495,732 80	4,249,573 04	84,004,971 65
Home, New York	191,577 64	925,350 00	3,239,619 97	698,950 00	645,242 52	82,446 98	133,287 44	210,338 16	6,117,812 71
Manhattan, N. Y.	559,403 25	3,546,402 13	1,011,932 98	3,523,562 50	976,428 75	411,126 09	196,918 64	316,422 11	11,433,196 45
Massachusetts Mutual, Mass.	660,657 38	2,340,719 38	3,756,114 40	734,706 96	521,084 35	253,209 52	275,268 29	461,319 26	9,012,379 54
Mutual Life, N. Y.	10,644,073 37	49,615,268 06	37,496,252 81	9,515,100 00		2,610,362 66	1,440,893 61	7,115,677 97	118,446,628 48
Mutual Benefit, N. J.	1,481,481 80	19,959,583 42	9,735,701 33	4,160,414 17	4,242,886 85	863,636 76	324,307 58	1,337,221 42	42,111,233 33
New York Life, N. Y.	6,887,092 59	15,969,372 78	49,088,286 14	1,867,500 00	388,799 41	3,038,199 60	1,610,797 15	3,826,798 86	82,677,146 56
Northwestern Mutual, Wis.	1,320,530 81	24,211,495 86	554,525 00		857,535 04	837,831 43	570,981 13	595,119 63	28,858,018 90
Pacific Mutual, Cal	144,482 76	1,065,678 33	103,871 25	31,412 27	45,807 40	134,333 43	87,490 53	71,738 27	1,687,814 24
Penn Mutual, Pa	784,927 20	3,454,252 70	5,209,011 25	1,612,213 25	587,721 49	117,264 44	259,733 69	575,134 95	12,000,259 03
Provident Savings, N. Y.		115,900 00	150,296 25	31,300 00	563 55	67,348 18	8,550 32	22,084 22	396,042 52
Travelers, Conn.	791,392 05	3,622,506 20	2,418,951 95	287,311 00		410,530 60	193,712 80	207,730 85	7,842,135 45
Union Mutual, Me.	1,361,273 21	1,069,665 37	2,599,300 75	219,327 05	546,452 02	104,516 73	109,468 63	97,797 95	6,017,801 71
Washington, N. Y.	568,131 96	6,791,998 67	659,793 42	200,418 43		106,204 04	237,313 48	304,612 70	8,868,382 70
Totals	\$ 56,032,062 28	\$ 189,087,233 48	\$ 151,625,939 31	\$ 23,789,148 63	\$ 10,921,470 56	\$ 17,493,134 63	\$ 7,032,029 29	\$ 20,736,303 47	\$ 476,717,321 65

LIABILITIES.

TABLE III.
LIABILITIES CLASSIFIED.

NAMES OF COMPANIES.	Losses and claims adjusted and unadjusted.	Losses and claims resisted.	Unpaid dividends.	Re-insurance reserve, department valuation	All other claims.	Total liabilities except capital.	Surplus as regards policy-holders.	Capital stock.
Connecticut Mutual, Conn Equitable Life Assurance Society, New York . . .	\$ 287,588 25	\$ 5,000 00	\$ 179,410 00	\$ 50,362,653 00	\$ 322,416 52	\$ 56,627,120 93	\$ 5,479,953 16	\$
Home, New York	261,264 00	. . . . .	101,544 00	65,804,441 00	119,105 00	82,975,682 00	16,689,328 00	100,000 00
Manhattan, New York	11,913 00	. . . . .	19,988 15	4,457,091 00	5,848 68	6,110,909 42	1,616,068 59	125,000 00
Massachusetts Mutual, Massachusetts	88,718 30	. . . . .	71,358 27	9,078,702 00	18,700 00	11,433,196 45	2,175,717 88	100,000 00
Mutual Life, New York	25,817 00	. . . . .	24,991 71	8,257,149 00	1,837 60	9,012,379 54	702,584 23	. . . . .
Mutual Benefit, N. J.	335,660 67	. . . . .	. . . . .	104,533,247 00	123,914 36	118,274,966 70	13,282,144 67	. . . . .
New York Life, N. Y.	264,131 11	17,000 00	213,591 65	35,986,856 00	5,419 57	42,110,662 09	5,623,663 76	. . . . .
Northwestern Mutual, Wis	626,875 22	20,000 00	13,042 96	69,946,756 00	52,886 73	82,506,353 97	11,846,793 06	. . . . .
Pacific Mutual, California	127,353 96	7,000 00	95,000 00	24,508,027 00	78,738 76	28,836,355 15	4,020,225 43	. . . . .
Penn Mutual, Penna	1,970 00	. . . . .	. . . . .	1,471,166 23	. . . . .	1,672,137 54	199,001 31	100,000 00
Provident Savings, N. Y.	51,034 00	. . . . .	35,022 92	9,741,017 00	262,230 44	12,538,992 59	2,448,788 23	. . . . .
Travelers, Connecticut	52,000 00	15,000 00	. . . . .	116,410 00	. . . . .	396,042 52	212,632 52	100,000 00
Union Mutual, Maine	41,531 00	. . . . .	. . . . .	6,183,722 00	. . . . .	7,715,518 01	1,490,265 01	600,000 00
Washington, New York	81,162 94	2,500 00	4,730 84	5,314,521 00	3,605 02	6,014,522 53	668,002 73	. . . . .
	20,014 70	. . . . .	84 00	7,773,666 00	10,546 49	8,807,478 83	1,003,167 64	125,000 00
Totals	\$2,277,944 15	\$ 66,500 00	\$ 758,764 50	\$403,535,424 23	\$1,005,249 17	\$475,031,418 27	\$ 67,388,436 22	\$ 1,250,000 00

TABLE IV.
INCOME DURING THE YEAR.

NAMES OF COMPANIES.	Premiums.	Interest and dividends.	Received for rents.	Received from all other sources.	Total income.	Excess of income over expenditures.
Connecticut Mutual, Connecticut	\$ 4,422,465 07	\$ 2,539,106 53	\$ 404,960 60	\$ 98,830 10	\$ 7,465,362 30	\$ 1,057,378 73
Equitable Life Assurance Society, New York	19,115,775 47	3,648,232 85	476,840 97	.. .. .	23,240,849 29	9,101,695 16
Home, New York	756,817 00	290,316 65	6,513 88	.. .. .	1,053,647 53	256,161 51
Manhattan, New York	1,264,396 54	511,974 86	56,838 75	4,974 95	1,838,185 10	102,535 26
Massachusetts Mutual, Massachusetts	1,434,458 24	381,674 70	35,022 85	787 89	1,851,943 68	401,955 62
Mutual Life, New York	17,110,901 62	5,431,925 16	404,589 54	172,506 14	23,119,922 46	5,341,984 37
Mutual Benefit, New Jersey	4,808,236 89	2,227,435 77	28,993 64	.. .. .	7,064,666 30	1,349,159 74
New York Life, New York	17,826,892 01	3,639,236 79	86,579 49	38,136 63	21,590,844 92	7,765,320 05
North-Western Mutual, Wisconsin	5,220,953 12	1,563,221 42	75,095 05	849 54	6,860,119 13	2,088,419 28
Pacific Mutual, California	459,926 38	119,110 75	.. .. .	109 50	579,146 63	168,506 46
Penn Mutual, Pennsylvania	2,341,497 44	608,729 32	32,305 45	17,738 87	3,000,271 08	1,148,388 96
Provident Savings, New York	989,416 92	12,596 64	.. .. .	.. .. .	1,002,313 56	85,028 20
Travelers, Connecticut	1,099,498 12	379,301 08	30,703 63	.. .. .	1,509,502 83	783,225 79
Union Mutual, Maine	688,327 48	241,403 12	21,350 65	33,794 00	984,875 25	*
Washington, New York	1,654,211 21	393,158 97	19,057 85	8,603 46	2,075,031 49	573,729 03
Totals	\$ 79,193,773 51	\$ 21,987,724 61	\$ 1,678,852 35	\$ 376,331 08	\$ 103,236,681 55	\$ 30,223,488 16

*Expenditures \$46,109.47 over income.

TABLE V.
EXPENDITURES DURING THE YEAR 1887.

NAMES OF COMPANIES.	Losses and claims.	Lapsed, purchased and surrendered policies.	Dividends to policy holders.	Dividends to stockholders.	Commissions	Salaries, medical fees and other charges of employes.	All other expenditures	Total expenditures
Connecticut Mutual, Connecticut Equitable Life Assurance Society, New York	\$ 3,660,730 09	\$ 576,310 06	\$ 1,177,261 16	\$	\$ 261,566 53	\$ 136,412 51	\$ 595,703 22	\$ 6,407,983 57
Home, New York	6,187,211 23	1,555,515 28	2,319,783 30	7,000 00	1,984,887 60	739,565 23	1,345,191 49	14,139,154 13
Manhattan, New York	369,811 35	74,437 26	115,119 99	15,000 00	107,226 18	80,966 59	34,924 65	797,486 02
Massachusetts Mutual, Mass.	873,784 88	184,537 72	224,190 95	32,000 00	225,991 60	95,000 78	100,143 91	1,735,649 84
Mutual Life, New York	670,136 68	147,205 53	197,892 00	. . . . .	136,046 89	175,284 41	123,422 46	1,449,988 06
Mutual Benefit, New Jersey	8,387,505 07	3,086,733 15	2,654,185 36	. . . . .	2,952,722 69	641,317 55	955,474 25	17,777,938 09
New York Life, New York	2,910,180 60	592,198 99	1,223,796 75	. . . . .	592,995 85	157,538 32	328,796 05	5,715,506 56
Northwestern Mutual, Wisconsin	5,329,283 71	1,881,704 21	2,324,222 87	. . . . .	2,717,371 96	592,188 54	986,753 58	13,825,524 87
Pacific Mutual, California	1,721,108 63	109,089 64	1,457,611 09	. . . . .	719,398 99	206,628 02	497,863 48	4,771,699 85
Penit Mutual, Pennsylvania	181,780 65	47,435 16	35,773 14	10,000 00	66,028 19	54,416 03	21,207 00	410,640 17
Provident Savings, New York	658,727 00	216,400 06	437,946 81	. . . . .	196,419 45	213,299 35	129,029 45	1,851,882 12
Travelers, Connecticut	321,407 00	3,939 30	368,981 46	. . . . .	110,751 74	39,193 28	73,912 58	917,285 36
Union Mutual, Maine	381,788 96	66,711 97	. . . . .	. . . . .	110,670 96	72,759 18	94,345 97	726,277 04
Washington, New York	631,667 15	57,516 71	54,449 69	. . . . .	60,578 15	146,887 92	79,885 10	1,030,984 72
	678,662 59	252,766 89	157,171 00	8,547 00	112,988 56	128,094 70	163,071 72	1,501,302 46
Totals	\$ 32,963,785 59	\$ 8,911,661 93	\$ 12,748,385 68	\$ 72,547 00	\$ 9,359,645 34	\$ 3,479,552 41	\$ 5,523,724 91	\$ 73,059,302 86

TABLE VI.

GIVING NAME OF COMPANY, LOCATION, NAME OF PRESIDENT AND SECRETARY.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
The Connecticut Mutual Life Insurance Company	Hartford, Conn	Jacob L. Greene . . . . .	. . . . . William G. Abbot
The Equitable Life Assurance Society of the United States	New York, N. Y	Henry B. Hyde . . . . .	. . . . . William Alexander
Home Life Insurance Company	Brooklyn, N. Y	Geo. C. Ripley . . . . .	. . . . . Joseph P. Holbrook
Mahallan Life Insurance Company	New York, N. Y	James M. McLean . . . . .	. . . . . Henry V. Wemple
Massachusetts Mutual Life Insurance Company	Springfield, Mass	M. V. B. Edgerly . . . . .	. . . . . John A. Hall
Mutual Life Insurance Company of New York	New York, N. Y	Richard A. McCurdy . . . . .	. . . . . Wm. J. Easton
Mutual Benefit Life Insurance Company	Newark, New Jersey	Anzi Dodd . . . . .	. . . . . Edward L. Dobbins
New York Life Insurance Company	New York, N. Y	William H. Beers	Rufus W. Weeks, Actuary
Northwestern Mutual Life Insurance Company	Milwaukee, Wis	H. L. Palmer . . . . .	. . . . . J. W. Skinner
Pacific Mutual Life Insurance Company	San Francisco, Cal	George A. Moore . . . . .	. . . . . J. N. Patton
Penn Mutual Life Insurance Company	Philadelphia, Pa	Edward M. Needles . . . . .	. . . . . Henry C. Brown
Provident Savings Life Assurance Society	New York, N. Y	Sheppard Homans . . . . .	. . . . . Wm. F. Stevens
Travelers Insurance Company	Hartford, Conn	James G. Batterson . . . . .	. . . . . Rodney Dennis
Union Mutual Life Insurance Company	Portland, Maine	James E. De Witt . . . . .	. . . . . Arthur L. Bates
Washington Life Insurance Company	New York, N. Y	W. A. Brewer, Jr . . . . .	. . . . . William Haxtum

NAME, LOCATION AND OFFICERS.

CO-OPERATIVE
INSURANCE COMPANIES.

Bankers' Life Association,

OF

DES MOINES, . . . IOWA.

Incorporated July 1, 1879.

EDWARD W. TEMPLE, President.

T. L. PALMER, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 32,638 80	
Annual dues	15,295 20	
Assessments	100,176 22	
Interest	13,499 95	
Guarantee fund	58,521 00	
All other sources	7,857 54	
Total income		\$ 227,988 71
Invested assets, Dec. 31, 1886		275,756 77
Total		\$ 503,745 48

II. DISBURSEMENTS DURING THE YEAR 1887.

Losses and claims	\$ 102,000 00
Garantees returned to beneficiaries	\$ 2,127 00
Salaries to agents	28,936 84
Traveling expenses of agents	539 49
Medical examiners' fees	305 50
Salaries and other compensation of officers and em- ployés	6,764 58
Cash advanced agents	180 00
Furniture, fixtures and safes	1,837 11
Advertising, rent and fees	1,967 03
Printing, postage and miscellaneous expenses	4,620 11
Total expenses	\$ 47,277 66
Total disbursements	149,277 66
Balance	\$ 354,467 82

III. INVESTED ASSETS.

Cash in hands of Lyman Cook, Treas., Burlington, Ia., \$	3,995 95
Cash in hands of P. M. Cassaday, Ass't. Treas., Des Moines	7,761 74
Insurance Dept. State of Mo	1,000 00
Depository banks	3,934 63
Total cash items	\$ 16,692 32
Loans on bond and mortgage	195,450 00
Bonds actually owned	5,000 00
Total	\$ 217,142 32

IV. OTHER ASSETS.

Guarantee notes on members in good standing	\$ 137,325 50
Total invested and other assets	\$ 354,467 82

V LIABILITIES.

Losses and claims not due	\$ 8,000 00	
Losses and claims due and unpaid	4,000 00	
Due for salaries	3,015 00	
All other debts and obligations	1,055 00	
Total liabilities		\$ 16,070 00

VI. EXHIBIT OF CERTIFICATES.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	6,600	\$ 13,200,000 00
Certificates issued during the year	2,039	4,078,000 00
Totals	8,639	\$ 17,278,000 00
Deduct certificates ceased to be in force:		
By death	52	104,000 00
By surrender	9	18,000 00
By lapse	521	1,042,000 00
Totals	582	\$ 1,164,000 00
Certificates in force Dec. 31, 1887	8,057	\$ 16,114,000 00

COLORADO BUSINESS.

Business in the State during the year 1887.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	11	\$ 22,000 00
Certificates issued during the year	2	4,000 00
Totals	13	\$ 26,000 00
Deduct certificates ceased to be in force:		
By death	2	4,000 00
Certificates in force Dec. 31, 1887	11	\$ 22,000 00
Losses incurred during the year		4,000 00
Loss paid		4,000 00
Assessments collected		219 07

The Equitable Mutual Accident Association of Colorado,
OF
DENVER, . . . COLORADO.

Incorporated July 29, 1887.

JAMES H. PLATT, President.

FRED J. EAGAN, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 4,595 00	
Assessments	1,446 50	
Advance deposits by members	609 50	
By James H. Platt	13,829 26	
Total income		\$ 20,480 26

II. DISBURSEMENTS DURING 1887.

Losses and claims	\$ 1,212 80	
Certificats surrendered	15 00	
Total paid to members		\$ 1,227 80
Commissions to agents	\$ 3,453 00	
Medical Examiners' fees	50 00	
Salaries and other compensation of officers and employés	1,423 50	
Furniture and fixtures	1,240 94	
Advertising	1,164 30	
Rent and other miscellaneous expenses	1,634 12	
Total expenses		\$ 8,965 86
Total disbursements		\$ 10,193 66
Balance		\$ 10,286 60

III. INVESTED ASSETS.

Cash in company's office	\$ 49 30	
Cash in Denver National Bank	10,237 30	
Total		\$ 10,286 60

IV. OTHER ASSETS.

Assessments due and unpaid	\$ 2,935 00	
All other property	1,240 94	
Total invested and other assets		\$ 14,462 54

V. LIABILITIES.

Estimated amount of all adjusted losses and claims not yet due	\$ 405 00	
Advance deposits by members	609 50	
Total liabilities		\$ 1,014 50

VI. EXHIBIT OF CERTIFICATES.

	<i>No.</i>	<i>Amount.</i>
Certificates issued during the year	919	\$ 3,347,500 00
Deduct certificates ceased to be in force:		
By surrender	15	45,000 00
Certificates in force December 31, 1887	904	\$ 3,302,500 00

COLORADO BUSINESS.

No business done outside of State during 1887.

Assessments collected	\$ 6,041 50
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FIDELITY MUTUAL LIFE ASSOCIATION,

OF

PHILADELPHIA, PENNSYLVANIA.

Incorporated, Dec. 2, 1878.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 20,075 00
Annual dues	67,217 47
Assessments	163,230 04
Interest	4,734 85
Rent	2,143 97
All other sources	104 46
Total income	\$ 257,505 79
Invested assets December 31, 1886	70,109 94
Total	\$ 327,615 73

II. DISBURSEMENTS DURING 1887.

Losses and claims	\$ 120,933 34
Certificates surrendered	1,240 26
Total paid to members	\$ 122,173 60
Salaries paid agents	\$ 8,870 47
Other compensation to agents	31,167 46
Traveling expenses paid agents	3,362 81
Medical examiners' fees	1,610 50
Salaries and other compensation of officers and employees	19,711 40
Furniture, fixtures and safes	1,229 79
Advertising, postage, blanks and printing	12,949 31
Rent, taxes and other miscellaneous expenses	18,929 87
Total expenses	\$ 97,831 61
Total disbursements	\$ 220,005 21
Balance	\$ 107,610 52

III. INVESTED ASSETS.

Cash in company's principal office	\$	585 24	
Cash deposited in bank:			
Union Trust Co.		15,651 79	
Bucks County Trust Co.		1,200 00	
Total cash items	\$		17,437 03
Real estate owned by company			41,144 93
Loans on bond and mortgage			13,344 74
Stocks and bonds			3,500 00
Bills receivable			3,374 37
Printing machinery			1,308 45
Agents' ledger balances			7,265 67
Loans on renewal interest account			27,269 57
Total	\$		114,644 76

IV. OTHER ASSETS.

Indemnity reserve	\$	402,180 00
Market value of stocks over cost		625 00
Annual dues unpaid		1,335 30
Total invested and other assets	\$	518,785 06

V. LIABILITIES.

Salaries of officers and office employés	\$	2,044 93
Due for commission to agents		445 28
Reserve on limited policies		4,544 93
Total liabilities	\$	7,034 24

VI. EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates in force at the end of the previous year	5,514	\$ 13,225,550 00
Certificates issued during the year	1,951	4,679,000 00
Totals	7,465	\$ 17,904,550 00
Deduct certificates ceased to be in force:		
By death	55	130,933 34
By lapse	856	2,335,266 66
Totals	911	\$ 2,466,200 00
Certificates in force December 31, 1887	6,554	\$ 15,438,350 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Certificates in force December 31, of the previous year	15	\$ 50,000 00
Certificates issued during the year	15	53,000 00
Certificates in force December 31, 1887	30	\$ 103,000 00
Losses incurred during the year		None
Losses paid		None

HARTFORD LIFE AND ANNUITY INSURANCE CO.,

OF

HARTFORD, . CONNECTICUT.

Incorporated May, 1866.

F. R. FOSTER, President.

STEPHEN BALL, Secretary.

I. CAPITAL STOCK.

Amount of capital stock paid up in cash \$250,000 00

II. INCOME DURING 1887.

Membership fees	\$ 49,556 50	
Medical examiners' fees	10,301 00	
Annual dues	157,643 08	
Assessments	593,387 10	
From all other sources	117,792 78	
Total income		\$ 928,680 46
Invested assets December 31, 1886		521,022 19
Total		\$ 1,449,702 65

III. DISBURSEMENTS DURING 1887.

Losses and claims	\$ 563,111 00	
Returned to members by way of dividends from interest on accumulated fund	11,976 28	
Total paid to members		\$ 575,087 28
Paid stockholders		20,000 00
Salaries to agents	\$ 8,178 41	
Other compensation to agents	106,101 00	
Medical examiners' fees	14,088 00	
Blanks and printing	3,921 37	
Salaries and other compensation of officers and employés	35,543 68	
Advertising	2,685 20	
Rent and other miscellaneous expenses	23,851 87	
Total expenses		\$ 194,369 53
Total disbursements		\$ 789,456 81
Balance		\$ 660,245 84

IV. INVESTED ASSETS.

Cash in company's office	\$ 251 94
Deposited in Hartford banks	68,780 43
Deposited with Security Company of Hartford, trustees of company's safety fund department reserve fund,	578,205 72
Loans on bond and mortgage	7,800 00
Cost value of stocks and bonds owned absolutely	5,207 75
Total	\$ 660,245 84

V. OTHER ASSETS.

Interest due and accrued	\$	255 61
Assessments due and unpaid		930 20
Assessments not yet due		170,500 00
Total invested and other assets	\$	840,131 65

VI. LIABILITIES.

Adjusted losses and claims not yet due	\$	140,500 00
Losses and claims due and unpaid		18,000 00
Losses resisted		22,000 00
Advanced by members on account		13,744 20
Reserve fund		578,230 90
Total liabilities	\$	772,475 10

VII. EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates in force at the end of the previous year	20,190	\$ 53,569,000 00
Certificates issued during the year	4,378	10,326,500 00
Totals	24,568	\$ 63,895,500 00
Deduct certificates ceased to be in force:		
By death	241	\$ 630,500 00
By surrender	2,342	6,288,500 00
Totals	2,583	\$ 6,919,000 00
Certificates in force December 31, 1887	21,985	\$ 56,976,500 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Certificates in force at the end of the previous year	71	\$ 238,000 00
Certificates issued during the year	12	32,000 00
Totals	83	\$ 270,000 00
Deduct certificates ceased to be in force:		
By death	1	2,000 00
By lapse	5	21,000 00
Totals	6	\$ 23,000 00
Certificates in force December 31, 1887	77	247,000 00
Losses incurred during the year	1	2,000 00
Losses paid	1	2,000 00
Assessments collected		3,900 00

Iowa Mutual Benefit Association,

OF

TOLEDO, IOWA.

Incorporated January 17, 1882.

G. R. STRUBLE, President.

HIRAM BALDWIN, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 13,642 70	
Re-instatement fees	3,148 06	
Annual dues	8,052 75	
Assessments	19,715 55	
Interest	341 00	
Total income		\$ 44,900 06
Invested assets December 31, 1886		6,627 88
Total		\$ 51,527 94

II. DISBURSEMENTS DURING 1887.

Refunded to members	\$ 229 77	
Losses and claims	14,232 92	
Total paid to members		\$ 14,462 69
Salaries and traveling expenses of agents	\$ 15,883 65	
Salaries and other compensation of officers and employees	6,699 72	
Furniture, fixtures and safes	118 39	
Advertising	150 65	
Printing, blanks, postage and miscellaneous expenses	3,430 33	
Total expenses		\$ 26,282 74
Total disbursements		\$ 40,745 43
Balance		\$ 10,782 51

III. INVESTED ASSETS.

Mortgage loans on real estate	\$ 7,450 00	
Cash in the company's office	3,332 51	
Total		\$ 10,782 51

IV. OTHER ASSETS.

Interest due and accrued	\$ 73 55	
Assessments not yet due	6,500 00	
Total invested and other assets		\$ 17,356 06

V. LIABILITIES.

Losses adjusted and claims not yet due	\$ 685 38	
Losses and claims not due	1,500 00	
Salaries of officers and office employes	924 78	
Reserve fund: endowment, \$7,419.41; reserve, \$1,173.94	8,593 35	
Total liabilities		\$ 11,703 51

VI. EXHIBIT OF CERTIFICATES.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	1,445	\$ 2,861,000 00
Certificates issued during the year	1,436	2,700,000 00
Totals	2,881	\$ 5,561,000 00
Deduct certificates ceased to be in force:		
By death	23	43,000 00
By lapse	1,177	2,172,000 00
Totals	1,200	\$ 2,215,000 00
Certificates in force December 31, 1887	1,681	\$ 3,346,000 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	11	\$ 30,000 00
Certificates issued during the year	183	504,000 00
Totals	194	\$ 534,000 00
Deduct certificates ceased to be in force	45	165,000 00
Certificates in force December 31, 1887	149	\$ 369,000 00
Losses incurred during the year		None.
Losses paid		None.
Assessments collected		\$ 3,799 31 ¹

Massachusetts Benefit Association,
OF
BOSTON, - MASSACHUSETTS.

Incorporated February 8, 1878.

WILLIAM MARCY, President.

GEORGE A. LITCHFIELD, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 34,219 50
Annual dues	59,704 75
Assessments	563,872 14
Medical examiners' fees	3,520 00
Interest	8,317 27
Total income	\$ 669,633 66
Invested assets, December 31, 1886	139,200 93
Total	\$ 808,834 59

II. DISBURSEMENTS DURING 1887.

Losses and claims	\$ 496,125 00
Compensation to agents	63,634 35
Traveling and other expenses of agents and managers of agencies	4,922 00
Medical examiners' fees	4,874 10
Salaries and other compensation of officers and em- ployés	13,530 33
Advertising	1,097 31
Rent, taxes, printing and other miscellaneous expenses	12,745 21
Total expenses	\$ 100,803 27
Total disbursements	\$ 596,928 30
Balance	\$ 211,906 29

III. INVESTED ASSETS.

Cash in company's office	\$ 3,262 98
Cash deposited in bank:	
Blackstone Bank	51,168 07
With State Treasurer	5,981 42
Inter. Trust	3,594 17
Mortgage loans on real estate	51,750 00
Stocks and bonds	47,653 67
Loans on notes	47,875 00
Bills receivable	620 98
Total	\$ 211,906 29

IV. OTHER ASSETS.

Interest due and accrued	\$ 1,891 18
Assessments due and unpaid	7,000 00
Assessments not due	215,635 98
Total invested and other assets	\$ 436,433 45

V. LIABILITIES.

Adjusted losses and claims not yet due	\$ 84,000 00
Losses and claims for which proofs have not been made	72,000 00
Losses resisted	26,000 00
Total liabilities	\$ 182,000 00

VI. EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates in force at the end of the previous year	12,702	\$ 46,822,000 00
New certificates issued	1,741	5,846,000 00
Totals	14,443	\$ 52,668,000 00
Deduct certificates ceased to be in force:		
By death	163	\$ 574,000 00
By lapse	874	3,117,000 00
Totals	1,037	\$ 3,691,000 00
Certificates in force December 31, 1887	13,406	\$ 48,977,000 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of previous year	None	None
Certificates issued during the year	14	\$ 49,000 00
Deduct certificates ceased to be in force by lapse	11	39,000 00
	<hr/>	<hr/>
Certificates in force December 31, 1887	3	\$ 10,000 00
Losses paid		None
Losses incurred		None

Mutual Benefit Life Association of America,
OF
NEW YORK, . NEW YORK.

Incorporated December 20, 1882.

EDWARD HENRY KENT, President. THEODORE C. LANDMESSER, Sec'y.

I. INCOME DURING 1887.

Membership fees	\$ 22,406 00	
Annual dues	73,349 50	
Assessments	239,004 17	
From all other sources	5,702 53	
	<hr/>	
Total income	\$ 340,462 20	
Invested assets December 31, 1886		65,091 74
Total	\$ 405,553 94	

II. DISBURSEMENTS DURING 1887.

Losses and claims	\$ 166,000 00	
Commissions and fees to agents	\$ 43,746 88	
Traveling expenses of agents	6,854 25	
Medical examiners' fees	3,197 00	
Salaries and other compensation of officers and em- ployés	20,596 56	
Furniture, fixtures and safes	7,006 91	
For advertising	1,104 11	
Printing and miscellaneous expenses	19,649 73	
	<hr/>	
Total expenses	\$ 102,155 44	
Total disbursements	\$ 268,155 44	
Balance	\$ 137,398 50	

III. INVESTED ASSETS.

Cash in company's office	\$	575	90
Cash deposited in bank:			
National Citizens Bank		20,216	07
Farmers Loan and Trust Co.		101,194	19
Total cash items	\$	121,986	16
Agents ledger balances		15,412	34
Total	\$	137,395	50

IV. OTHER ASSETS.

Due from members for claims not yet assessed	\$	118,000	00
Annual payments due and unpaid on policies in force		2,669	50
Assessments not yet due		26,510	64
Annual payments in process of collection		6,286	50
Office furniture		5,000	00
Total	\$	158,466	64
Deduct estimated cost of collection		1,534	00
Total	\$	156,932	64
Total invested and other assets	\$	294,331	14

V. LIABILITIES.

Losses adjusted and claims not yet due	\$	42,500	00
Losses and claims due and unpaid		19,000	00
Losses resisted		85,000	00
Salaries of officers and office employes		1,658	32
Commissions due agents		2,039	29
Total liabilities	\$	150,197	61

VI. EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates in force at the end of the previous year	5,412	\$ 22,258,500 00
Certificates issued during the year	1,462	5,601,500 00
Totals	6,874	\$ 27,860,000 00
Deduct certificates ceased to be in force:		
By death	38	
By surrender	8	
By lapse	962	
Total	1,008	\$ 4,108,000 00
Certificates in force December 31, 1887	5,866	\$ 23,752,000 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	No.	Amount.
Certificates in force at the end of the previous year	177	\$ 1,204,500 00
Certificates issued during the year	140	645,500 00
Totals	317	\$ 1,850,000 00
Deduct certificates ceased to be in force:		
By lapse	55	346,000 00
Certificates in force December 31, 1887	262	\$ 1,504,000 00
Losses incurred during the year		1,500 00
Losses paid		None
Assessments collected		16,151 24

NORTHWESTERN MASONIC AID ASSOCIATION,

OF

CHICAGO, . . . ILLINOIS.

Incorporated June 27, 1874.

DANIEL AVERY, President.

JAMES A. STODDARD, Secretary.

I. INCOME DURING THE YEAR 1887.

Membership fees	\$ 84,555 00	
Assessments	1,090,303 56	
Assessments paid in advance	4,054 61	
Interest	219 76	
All other sources	3,207 83	
	<hr/>	
Total income	\$ 1,182,340 76	
Invested assets December 31, 1887	195,983 27	
	<hr/>	
Total	\$ 1,378,324 03	

II. DISBURSEMENTS DURING THE YEAR 1887.

Losses and claims	\$ 974,775 00	
Salary and traveling expenses of special agent	\$ 4,133 94	
Commissions to agents	60,213 10	
Medical examiners' fees	12,315 00	
Salaries and other compensation of officers and employes	74,606 06	
Rent	6,737 01	
Advertising, stationery and printing	10,724 38	
Furniture, traveling and other miscellaneous expenses	43,474 07	
	<hr/>	
Total expenses	\$ 212,203 56	
Total disbursements	\$ 1,186,978 56	
Balance	\$ 191,345 47	

III. INVESTED ASSETS.

Cash in hands of secretary	\$ 149 93	
Deposited in Metropolitan National Bank	136,687 80	
Bonds owned by association	53,050 00	
Ledger balances	1,457 74	
	<hr/>	
Total	\$ 191,345 47	

IV. OTHER ASSETS.

Interest due and accrued	\$ 747 41	
Due from members for claims not assessed	132,000 00	
Assessments not yet due	19,759 55	
Furniture	4,000 00	
	<hr/>	
Total invested and other assets	\$ 347,852 43	

V. LIABILITIES.

Losses due and unpaid	\$ 38,250 00
Losses reported—no proofs	75,000 00
Losses reported for which assessments have not been made	58,000 00
Advanced by members to pay future assessments . . .	50,611 18
All other obligations	2,415 08
Total liabilities	\$ 224,276 26

VI. EXHIBIT OF CERTIFICATES.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	37,020	\$ 106,937,000 00
Certificates issued during the year	8,384	23,144,500 00
Totals	45,404	\$ 130,081,500 00
Deduct certificates ceased to be in force:		
By death	328	998,500 00
By lapse	3,833	11,027,500 00
Totals	4,161	\$ 12,026,000 00
Certificates in force December 31, 1887	41,243	\$ 118,055,500 00

COLORADO BUSINESS.

Certificates in force in the State of Colorado, Dec. 31, 1887 . .	634	\$ 2,115,000 00
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UNITED STATES MUTUAL ACCIDENT ASSOCIATION,
OF
NEW YORK, . NEW YORK.

Incorporated 1877.

CHAS. . PEET, President. JAMES R. PITCHER, Secretary.

I. INCOME DURING 1887.

Membership fees	\$ 36,756 05
Annual dues	39,519 00
Assessments	475,710 00
Assessments paid in advance	36,262 68
Total income	\$ 588,247 73
Invested assets December 31, 1887	29,709 44
Total	\$ 617,957 17

II. DISBURSEMENTS DURING 1887.

Losses and claims	\$	290,244	05
Compensation to agents	\$	10,156	70
Traveling expenses of agents		7,582	00
Medical examiners' fees		12,746	83
Salaries and other compensation of officers and other employés		127,059	54
Furniture and fixtures		2,345	04
Advertising		41,841	01
Rent, taxes, printing and other miscellaneous expenses,		74,970	94
Total expenses	\$	276,702	06
Total disbursements	\$	566,946	11
Balance	\$	51,011	06

III. INVESTED ASSETS.

Cash in company's office	\$	1,098	42
Cash deposited in Central National Bank		43,965	88
Agents' balances		5,946	76
Total	\$	51,011	06

IV. OTHER ASSETS.

Assessments in process of collection	\$	60,781	00
Annual dues unpaid December 31, 1887		3,827	00
Furniture, fixtures and safes		15,428	15
Stationery, blanks, printed books etc. (estimated)		8,000	00
Total invested and other assets	\$	139,047	21

V. LIABILITIES.

Adjusted losses and claims not due	\$	36,993	00
Deposited by members to pay future assessments		15,337	68
Bills not due and unrepresented (estimated)		8,000	00
Losses for which assessments have not been made		25,000	00
Total	\$	85,330	68

VI. EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates in force at the end of the previous year	32,407	\$158,785,000 00
Reinstated during 1887 on certificates issued prior to December 31, 1886	335	1,499,000 00
Certificates issued during the year	27,501	128,186,000 00
Totals	60,243	\$288,470,000 00
Deduct certificates ceased to be in force:		
By accident	23)	\$ 87,859,500 00
By lapse	19,101)	
Totals	19,124	\$ 87,859,500 00
Certificates in force December 31, 1887	41,119	\$200,610,500 00

COLORADO BUSINESS.

Business in the State during the Year 1887.

	<i>No.</i>	<i>Amount.</i>
Certificates in force at the end of the previous year	466	\$ 2,258,000 00
Certificates issued during the year	223	945,750 00
	<hr/>	<hr/>
Totals	689	\$ 3,203,750 00
Deduct certificates ceased to be in force:		
By lapse	220	1,067,000 00
	<hr/>	<hr/>
Certificates in force December 31, 1887	469	\$ 2,136,750 00
Losses incurred during the year	38	2,377 80
Losses paid	38	2,375 67
Assessments collected		6,602 00

TABLE I.

SHOWING INCOME, EXPENDITURES, ASSETS AND LIABILITIES OF CO-OPERATIVE INSURANCE COMPANIES TRANSACTING BUSINESS IN THIS STATE, FOR THE YEAR ENDING DECEMBER 31, 1887.

NAMES OF COMPANIES.	Income.			Expenditures.			Assets.			Total liabilities.
	Paid by members.	Other Receipts.	Total income.	Paid for losses.	Paid for expenses.	Total expenditures.	Cash or invested assets.	Other Assets.	Total Assets.	
Bankers Life, Iowa	\$ 148,110 22	\$ 79,878 49	\$ 227,988 71	\$ 104,127 00	\$ 45,150 66	\$ 149,277 66	\$ 354,467 82	\$.	\$ 354,467 82	\$ 16,070 00
Equitable Mutual Accident, Colorado	6,041 50	14,438 76	20,480 26	1,227 80	8,965 86	10,193 66	16,286 60	4,175 94	14,462 54	1,014 50
Fidelity Mutual Life, Pennsylvania	250,522 51	6,983 28	257,505 79	122,173 60	97,831 61	220,005 21	114,644 76	404,140 30	518,785 06	7,034 24
Hartford Life and Annuity, Connecticut	810,887 68	117,792 78	928,680 46	563,111 00	226,345 81	789,456 81	660,245 84	179,885 81	840,131 65	772,475 10
Iowa Mutual Benefit, Iowa	41,411 00	3,489 06	44,900 06	14,232 92	26,512 51	40,745 43	10,782 51	6,573 55	17,356 06	11,703 51
Massachusetts Benefit, Massachusetts	657,796 39	11,837 27	669,633 66	496,125 00	100,803 30	596,928 30	211,906 29	224,527 16	436,433 45	182,000 00
Mutual Benefit Life of America, New York	334,759 67	5,702 53	340,462 20	166,000 00	102,155 44	268,155 44	137,398 50	156,932 64	294,331 14	150,197 61
Northwestern Masonic Aid, Illinois	1,178,913 17	3,427 59	1,182,340 76	974,775 00	212,203 56	1,186,978 56	191,345 47	156,506 56	347,852 43	224,276 26
United States Mutual Accident, New York	588,247 73	. . . . .	588,247 73	290,244 05	276,702 06	566,946 11	51,011 06	88,036 15	139,047 21	85,350 68
Totals	\$ 4,016,689 87	\$ 243,549 76	\$ 4,260,239 63	\$ 2,732,016 37	\$ 1,096,670 81	\$ 3,828,687 18	\$ 1,742,088 85	\$ 1,220,778 51	\$ 2,962,867 36	\$ 1,450,121 90

TABLE II.

GIVING NAME OF COMPANY, LOCATION, AND NAME OF PRESIDENT AND SECRETARY.

NAME OF COMPANY.	LOCATION.	PRESIDENT.	SECRETARY.
Bankers' Life Association	Des Moines, Iowa	Edward W. Temple	T. L. Palmer
Equitable Mutual Accident Association	Denver, Colorado	James H. Platt	Fred. J. Egan
Fidelity Mutual Life Association	Philadelphia, Pennsylvania	L. G. Fouse	W. S. Campbell
Hartford Life and Annuity Insurance Company	Hartford, Connecticut	F. R. Foster	Stephen Ball
Iowa Mutual Benefit Association	Toledo, Iowa	G. R. Struble	Hiram Baldwin
Massachusetts Benefit Association	Boston, Massachusetts	Willard Marey	George A. Litchfield
Mutual Benefit Life Association of America	New York, New York	Edward Henry Kent	Theodore C. Landmesser
Northwestern Masonic Aid Association	Chicago, Illinois	Daniel J. Avery	James A. Stoddard
United States Mutual Accident Association	New York, New York	Charles B. Peet	James R. Pitcher

LIST OF AGENTS
FOR
LIFE AND CO-OPERATIVE COMPANIES.

LIST OF AGENTS FOR LIFE COMPANIES FOR 1888.

NAMES OF COMPANIES.	AGENTS.	LOCATION.
Connecticut Mutual Life Insurance Co., Hartford, Conn Equitable Life Assurance Society of the United States, New York, N. Y.	Anthony Sweeney . . . . .	. . . . . Denver
	W. O. Brinker . . . . .	. . . . . Denver
	W. F. Pitschner . . . . .	. . . . . Denver
	F. Lee Forman . . . . .	. . . . . Denver
	Geo. Guion . . . . .	. . . . . Denver
	Geo. O. Keeler . . . . .	. . . . . Leadville
	J. C. Harley . . . . .	. . . . . Denver
	Geo. T. Williams . . . . .	. . . . . Denver
	C. O. McCasland . . . . .	. . . . . Denver
	John H. Allen . . . . .	. . . . . Rockvale
	W. Y. Cirode . . . . .	. . . . . At large
	Ufford Bradley . . . . .	. . . . . Pueblo
	Francis L. Payson . . . . .	. . . . . Cortez
	Jas. J. Covington . . . . .	. . . . . At large
	Home Life Insurance Co., Brooklyn, New York	H. Z. Culver . . . . .	. . . . . Denver
J. E. Bates . . . . .		. . . . . Denver
Manhattan Life Insurance Co., New York, New York		
Massachusetts Mutual Life Insurance Co., Springfield, Mass	Edward S. Rich . . . . .	. . . . . Denver
	Isaac B. Snow . . . . .	. . . . . St. Louis, Mo
Mutual Life Insurance Co., New York, New York	Edward C. Culp . . . . .	. . . . . Salina, Kas
	Wm. E. Barton . . . . .	. . . . . Denver
	Geo. M. Dumbleton . . . . .	. . . . . Denver
	Aaron Sonneborn . . . . .	. . . . . Pueblo
	Harry Lake . . . . .	. . . . . Central City
	E. B. Stoddard . . . . .	. . . . . Trinidad
	John D. Bransford . . . . .	. . . . . Aspen
	James H. Robin . . . . .	. . . . . Silverton
	Jacob Bernheimer . . . . .	. . . . . Leadville
	S. F. McCreery . . . . .	. . . . . Fort Morgan
Mutual Benefit Life Insurance Co., Newark, New Jersey	M. E. Hopkins	Glenwood Spr'gs
	Horace T. De Long	Grand Junction
	E. H. Slater . . . . .	. . . . . Monte Vista
	Philip M. Condit . . . . .	. . . . . Delta
	Chas. T. Sills . . . . .	. . . . . Gunnison
	F. D. Catlin . . . . .	. . . . . Montrose
	Fred. A. Brady . . . . .	. . . . . Denver
	Carl Hoeffinger . . . . .	. . . . . Denver
	John C. Martin . . . . .	. . . . . Denver
	L. B. Smith . . . . .	. . . . . Denver
	Chas. H. Cornwell . . . . .	. . . . . Denver
	Chas. P. McCasland . . . . .	. . . . . Denver
	J. E. Wolf . . . . .	. . . . . Denver
	Hosea Hood . . . . .	. . . . . Denver
	New York Life Insurance Co., New York, New York	Gilbert A. Newkirk . . . . .	. . . . . Denver
John H. Hammond . . . . .		. . . . . Denver
Charles R. Kem . . . . .		. . . . . Denver
Francis Rose . . . . .		. . . . . Leadville
John W. Bruner . . . . .		. . . . . Denver
George W. Perkins . . . . .		. . . . . Denver
E. R. Perkins . . . . .		. . . . . Denver
	N. M. Tabor . . . . .	. . . . . Denver
	J. A. Hazard . . . . .	. . . . . Denver
	Dan A. Noble . . . . .	. . . . . Trinidad
	Prewitt & Prewitt . . . . .	. . . . . Durango
	John Tomay . . . . .	. . . . . Georgetown
	Thos. F. Daly . . . . .	. . . . . Leadville
	Geo W. Williamson . . . . .	. . . . . Montrose
	H. F. Selleck . . . . .	. . . . . Denver

LIST OF AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Northwestern Mutual Life Ins. Co., Milwaukee, Wisconsin	Chas. B. Coe	Denver
	Oliver Williams	Denver
	Ned Steel	Leadville
	Otis Remick	Colorado Springs
	Chas. C. Hendrie	Leadville
	S. Q. Stanley	Holyoke
	Geo. W. Van Nortwick	Denver
	Frauk Henderson	Denver
	Hugh Elliott	Denver
	Adolph L. Reichard	Denver
Thos. J. Pulling	Denver	
Pacific Mutual Life Insurance Co., San Francisco, California	Jackson & Mansfield	Denver
	W. W. Rowan	Ouray
	Prewitt & Prewitt	Durango
	Mills & Dwinell	Colorado Springs
	Henry B. Carter	Leadville
	Scott, Benedict & Co	Greeley
	E. H. Martin	Pueblo
	H. W. Goodrich	Red Cliff
	Hopkins, McDowell & Co.	Glenwood Spr'gs
	Martin V. B. Benson	Pueblo
	Fred. A. Morath	Trinidad
	Geo. A. Webb	Fort Collins
	Shields & Tinkham	Loveland
	Geo. K. Kimball	Golden
	Rudolph Bros.	Salida
	Allen & Sheridan	Sterling
	S. A. Shepperd	Denver
	Cooper & Blackmer	Cortez
	Groves & Searcey	Trinidad
	Hoopes & Spear	La Junta
Daniel C. Sindlinger	Buena Vista	
Win. T. Bridwell	Cañon City	
Penn Mutual Life Insurance Co., Philadelphia, Pennsylvania	Joseph H. Harrison	Denver
	Meyer Harrison	Denver
	Shelby F. Miller	Denver
	C. A. Lovelace & Co	Denver
	Stickley & Shaw	Leadville
	Chas. H. Mills	Colorado Springs
	W. J. Foster	Colorado Springs
	Geo. R. Cassidy	Cañon City
	H. O. Morris	Pueblo
	Monash Bros.	Trinidad
	Norris & Schooley	Pueblo
	A. C. Wilson	Denver
	Provident Savings Life Assurance So- ciety, New York, N. Y.	Samuel A. Bowen . . . . .	Denver
'Travelers' Ins. Co., Hartford, Conn. .	Henry A. Avery	Lake City
	James W. Abbott	Ouray
	Budrow & Wayne	Fort Collins
	Lucius Cost	Grand Junction
	Daniel A. Creamer	Salida
	John W. Day	Boulder
	Thos. A. Good	Del Norte
	Hill & Wood	Buena Vista
	Andrew L. Lawton	Colorado Springs
	Samuel Lesem	Denver
	Geo. E. McClelland	Idaho Springs
	Newell & Whitmore	Central City
	Chas. F. Painter	Telluride
	Forbes Parker	Glenwood Spr'gs
	Chas. F. Repath	Montrose
	Frank M. Reardon	Leadville
	Burton D. Sanborn	Greeley
	Henry Seifried	Georgetown
	Frank H. Stickney	Lougmout
	Bennett E. Seymour	Central City

COMPANIES.	AGENTS.	LOCATION.
Travelers Ins. Co., Hartford, Conn . . .	Clarence L. Smith Sheets & Burgess W. W. & L. B. Strait Chas. T. Sills H. Clay Webster Jas. A. Cunningham W. W. Hubbard W. S. Hinman W. H. McCollister A. S. Norris G. W. Peck Arthur Williams R. M. Wisebart J. W. Phillips W. H. Smith C. C. Kendall Frank Ruby James C. Strawn John Connell Jesse H. Waters H. Butler P. J. Ryan M. D. Potter F. W. Juneman W. G. Winget J. N. Monck C. H. Schell C. I. Lawrence W. H. Barney James M. Ellison Chas. C. Hoyt S. A. Nye John McAndrew Joseph Milner P. J. Flynn Geo. E. Crater Cobb, Winne & Wilson Austin McFarland B. P. M. Kimball E. F. Lackner Wm. Willoughby John W. Bruner Geo. B. Colpas Frank C. Jackson B. F. W. Eichmann H. W. Williams Wm. B. Lawrence J. R. De Reimer C. M. Marsh J. E. Thornhill Benj. M. Thorp S. M. Brown H. C. Burnett C. A. Pollen Wm. R. Bradley John S. Full E. E. Brunson Alexander Jackson James E. Watson Chas. L. Tingle John Q. Logan S. L. Breckenridge Geo. S. Nelson A. Barney James Jones David Cowan A. Nagengast T. C. Kelly C. J. Fisher P. F. Leavy John W. Salter	Loveland Durango Pueblo Gunnison Cañon City Denver Denver Denver Denver Denver Denver Denver St. Louis, Mo St. Louis, Mo Aspen Alamosa Antonito Boulder Aspen Buena Vista Florissant Buena Vista Breckenridge Cascade Cañon Cañon City Cañon City Crested Butte Colorado City Colorado Springs Colorado Springs Colorado Springs Cimarron Denver Denver Denver Denver Denver Denver Denver Denver Denver Durango Fairplay Florissant Grand Junction Glenwood Spr'gs Glenwood Spr'gs Lamar La Junta Leadville Leadville Manitou Manitou Montrose Ouray Pueblo Pueblo South Pueblo Sargent Sterling Salida Trinidad Theodore West Cliff Durango El Moro Golden Idaho Springs Leadville

LIST OF AGENTS.

COMPANIES.	AGENTS.	LOCATION.
Travelers Insurance Co., Hartford, Conn	J. A. Atkinson John D. Bransford H. S. Vankueren	Silverton Aspen Pueblo
Union Mutual Life Ins. Co., Portland, Maine	Williams & Mallaby Thornton Chase Alfred J. Bromfield	Pueblo Denver Denver
Washington Life Ins. Co., New York, N. Y	Wm. F. Mason F. E. Busby D. A. Zeagler E. M. Gallup	Denver Denver Denver Denver

CO-OPERATIVE INSURANCE COMPANIES' AGENTS FOR 1888.

COMPANIES.	AGENTS.	LOCATION.
Bankers' Life Association, Des Moines, Iowa	J. McFarland	Pueblo
	G. W. R. Pettibone	Lincoln, Neb
	L. E. Brewster	Denver
	Isaac C. Balthis	Denver
	Robert H. Nevett	Denver
	J. W. M. Glenn	Pueblo
	E. P. Walters	Denver
	B. L. Olds	Denver
Equitable Mutual Accident Association, Denver, Colorado	Ben. H. Pelton	Ouray
	Francis Rose & Co.	Leadville
	Geo. C. Simmons	Pueblo
	Edwin H. Easley	Central City
	W. T. Clark	Denver
	J. T. Hall	Denver
	John H. Hammond	Denver
	John W. Bruner	Denver
	Myron P. Sellek	Denver
	Chas. D. Brooks	Denver
Fidelity Mutual Life Association, Philadelphia, Penn	Frank J. Doyle	Central City
	E. P. Hall	Denver
	Daniel J. Hayden	Walsenburg
	W. H. Browning	Denver
Hartford Life and Annuity Ins. Co., Hartford, Conn	H. B. Westover	Villa Grove
	L. H. Long	Denver
Iowa Mutual Benefit Association, Toledo, Iowa	S. D. Stearns	Leadville
	James Stnart	Gunnison
Massachusetts Benefit Association, Boston, Mass	Wm. H. Wayland	Gunnison
	Cyrus M. Long	Portland
Mutual Benefit Life Association of America, New York, N. Y	Thos. S. Mitchell	Denver
	Chas. H. Taft	Denver
Northwestern Masonic Aid Association, Chicago, Illinois	Thomas Linton	Denver
	H. C. Dodge	Boulder
	P. M. Liddy	Pueblo
	Jos. R. Wills	Fort Collins
	A. L. Lawton	Colorado Springs
	United States Mutual Accident Association, New York, N. Y.	Jacob Bernheimer . . . . .	Leadville
	C. W. Cornell	Pueblo
	C. J. Fisher	Golden
	J. A. Godfrey	Alamosa
	McClanathan & Wygant	Denver
	Fred W. Reinhold	Montrose
	E. E. Stockwell	Denver
	W. B. Shaut	Denver
	A. A. Ticknor	Fort Collins
	Chas. H. Morris	Denver
	Franklin Underhill	Denver
	Frank H. Moon	Grant
	J. M. Zook	Colorado Springs
	James Stnart	Gunnison
	S. F. Miller	Denver
	Geo. P. Treadway	Denver
	J. McFarland	Pueblo
	Joseph Bardine	Carbondale
	John F. Fisher	Walsenburg
	R. H. Nevitt	Denver
	John W. M. Glenn	Pueblo

RECEIPTS.

RECEIPTS FROM FIRE COMPANIES,

FROM MARCH 1, 1887, TO MARCH 1, 1888.

.Etna, Connecticut	\$	240 34
Agricultural, New York		97 92
Amazon, Ohio		95 00
American, New Jersey		161 15
American Fire, New York		119 29
American Fire, Pennsylvania		20 00
American Central, Missouri		88 62
Anglo-Nevada, California		34 00
Armenia, Pennsylvania		84 12
Atlas Assurance, England		2 00
Boatmans' Fire and Marine, Pennsylvania		219 81
Boylston, Massachusetts		141 00
British America, Canada		224 26
California, California		146 55
Citizens, Missouri		121 11
Citizens, New York		83 00
City of London Fire, England		150 21
Clinton Fire, New York		106 85
Commercial, California		77 00
Commercial Union, England		354 58
Concordia Fire, Wisconsin		196 33
Connecticut Fire, Connecticut		357 58
Continental, New York		214 12
Eliot, Massachusetts		57 00
Equitable Fire and Marine, Rhode Island		87 00
Exchange Fire, New York		183 12
Farmers' and Merchants', Colorado		485 66
Farragut Fire, New York		136 20
Fire Association, Pennsylvania		328 76
Fire Insurance Association, England		59 00
Fireman's Fund, California		250 00
Franklin Fire, Pennsylvania		84 67
German, Freeport, Illinois		207 40
German Fire, Peoria, Illinois		114 06
German Fire, Pennsylvania		132 37
German-American, New York		325 68
Germania Fire, New York		85 26
Granite State Fire, New Hampshire		62 96
Glens Falls, New York		75 50
Hamburg-Bremen Fire, Germany		134 40
Hanover Fire, New York		85 00
Hartford Fire, Connecticut		374 76
Hibernia, Louisiana		67 00
Home, New York		297 59
Home Mutual, California		95 23
Howard, New York		81 94

Imperial Fire, England	563 85
Insurance Company of North America, Pennsylvania	481 84
Insurance Company of Dakota, Dakota Territory	84 00
Lancashire, England	147 26
Lion Fire, England	4 00
Liverpool and London and Globe, England	275 30
London Assurance Corporation, England	59 00
London and Lancashire Fire, England	175 21
Manchester Fire Assurance, England	147 00
Manufacturers' and Builders' Fire, New York	82 00
Mercantile, Ohio	68 44
Merchants, New Jersey	126 50
Milwaukee Mechanics, Wisconsin	104 69
Mutual Fire, New York	85 88
National Assurance, Ireland	89 28
New Hampshire Fire, New Hampshire	57 00
New York Bowery Fire, New York	139 53
Niagara Fire, New York	391 01
Northwestern National, Wisconsin	142 79
Northern Assurance, England	289 06
North American, Massachusetts	82 00
North British and Mercantile, England	301 92
Norwich Union Fire, England	236 64
National Fire and Marine, New Zealand	8 00
Oakland Home, California	254 37
Oregon Fire and Marine, Oregon	74 55
Orient, Connecticut	125 17
Pennsylvania Fire, Pennsylvania	301 88
Pennsylvania, Pittsburgh, Pennsylvania	94 07
Peoples Fire, New Hampshire	139 00
Phoenix, New York	16 00
Phoenix, Connecticut	271 17
Phoenix Assurance, England	149 33
Prescott, Massachusetts	148 06
Providence Washington, Rhode Island	488 39
Prussian National, Prussia	126 59
Queen, England	265 82
Royal, England	98 66
Scottish Union and National, Scotland	140 80
Security, Connecticut	322 27
South British Fire and Marine, New Zealand	77 00
Springfield Fire and Marine, Massachusetts	373 71
State Investment and Insurance Company, California	57 00
State, Iowa	147 00
Sun, California	65 00
Sun Fire Office, England	347 18
Syndicate, Minnesota	150 53
Svea Fire and Life, Sweden	82 00
Traders', Illinois	220 51

RECEIPTS FROM FIRE COMPANIES.

589

Union, California	34 00
Union Fire and Marine, New Zealand	99 00
United Firemen's, Pennsylvania	146 00
United States Fire, New York	159 20
Washington Fire and Marine, Massachusetts	253 46
Western Assurance, Canada	196 69
Westchester Fire, New York	238 40
Western Home, Iowa	98 00
Williamsburgh City Fire, New York	132 63
Total	<u>\$ 17,211 04</u>

590 RECEIPTS FROM FIDELITY CASUALTY AND ACCIDENT.

RECEIPTS FROM FIDELITY, CASUALTY AND ACCIDENT COMPANIES.

Accident Ins. Co. of North America, Canada	\$	30 00
American Steam Boiler, New York		107 00
American Surety, New York		133 05
Employers Liability Assurance, England		69 00
Equitable Accident, Ohio		110 00
Fidelity and Casualty, New York		81 00
Lloyd's Plate Glass, New York		140 25
Metropolitan Plate Glass, New York		138 49
Standard Life and Accident, Michigan		136 00
Total	\$	<u>944 79</u>

RECEIPTS FROM LIFE COMPANIES.

Connecticut Mutual	\$	59 00
Continental		77 05
Equitable		962 08
Home		92 09
Manhattan		60 87
Massachusetts Mutual		147 00
Mutual Life		416 23
Mutual Benefit		88 00
New York Life		92 39
North-Western		1,152 17
Pacific Mutual		224 33
Penn Mutual		201 49
Provident Savings		138 62
Travelers		980 68
Union Mutual		6 00
Washington		529 57
Total	\$	5,227 57

RECEIPTS FROM CO-OPERATIVE COMPANIES.

Bankers Life Association, Minnesota	\$	57 00
Bankers Life Association, Iowa		61 00
Buffalo Mutual Accident Association, New York		108 00
Colorado Mutual Live Stock, Colorado		81 00
Equitable Reserve Fund Life Association, New York		57 00
Equitable Mutual Accident Association, Colorado		73 00
Fidelity Mutual Life Association, Pennsylvania		57 00
Great Western Mutual Aid Association, Colorado		50 00
Great Western Mutual Accident Association, Colorado		50 00
Guaranty Mutual Accident Association, New York		82 00
Hartford Life and Annuity Insurance Company, Connecticut		50 41
Hoof and Horn Mutual Live Stock, Colorado		61 00
Iowa Mutual Benefit Association, Iowa		190 07
Massachusetts Benefit Association, Massachusetts		84 00
Mutual Benefit Life Association of America, New York		67 00
Mutual Reserve Fund Life Association, New York		148 14
National Alliance, New York		82 00
North-Western Masonic Aid Association, Illinois		100 00
Security Mutual Benefit Society, New York		86 00
Union Mutual Accident Association, Illinois		125 16
United States Mutual Accident Association, New York		176 19
Western Mutual Life Association, Nebraska		73 00
Total	\$	1,918 97

EXPENSE ACCOUNT.

EXPENSE ACCOUNT.

FROM MARCH 1, 1887, TO MARCH 1, 1888.

Salary of Deputy Superintendent	\$	3,000 00
Salary of Clerk		1,500 00
Extra clerk hire		558 67
Printing		3,603 20
Rent of office		480 00
General expense, stationery, postage, etc.		826 05
Total	\$	9,967 92

RECAPITULATION.

RECEIPTS.

Cash on hand March 1, 1887	\$	8,739 61
Cash from fire companies		17,211 04
Cash from accident companies		944 79
Cash from life companies		5,227 57
Cash from co-operative companies		1,918 97
Cash from all other sources		68 00
Total	\$	34,109 98

EXPENDITURES.

Expense account	\$	9,967 92
Transferred to General Fund November 30, 1887		11,338 48
Cash on hand March 1, 1888		12,803 58
Total	\$	34,109 98

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INSURANCE LAWS
OF THE
STATE OF COLORADO.

INSURANCE LAWS

STATE OF COLORADO

CONDITIONS OF ADMISSION

TO

COLORADO,

AS SET FORTH IN THE FOLLOWING STATUTES,

FOR ALL COMPANIES OTHER THAN

CO-OPERATIVE OR ASSESSMENT, LIFE AND CASUALTY.

- First*—File power of attorney and statement preliminary to admission Fee \$50 00
- Second*—File certified copy of charter or certificate of corporation or deed of settlement Fee *25 00
- Third*—Take out certificate of authority Fee 5 00
- Fourth*—Take out copy of certificate of authority for each agent, per copy Fee 2 00

* NOTE—Under the amended law of 1883, the fee for filing charters, etc., can, in no case, be less than \$25, and where the capital stock of the company is above \$250,000, ten cents additional is added for each thousand of such capitalization. This is the law governing fees in the Secretary of State's office, as directed in section 4, of chapter 2, of the amended law of 1883. The former rule of this office, under the old law requiring a copy of charters, etc., to be filed with the Secretary of State, is by this done away with, and hereafter filing with the Superintendent of Insurance fills all requirements of the law.

CO-OPERATIVE OR ASSESSMENT, LIFE AND CASUALTY COMPANIES.

For co-operative or assessment companies doing a life or casualty business, the requirements are as above, with the additional requirements that all policies must conform to the conditions of section 5, of "An act relating to life and casualty insurance on the assessment plan;" sworn statements of President and Secretary, setting forth different facts, as recited in section 8, of the same act, must be filed with the Superintendent of Insurance.

ACT OF 1883, AS AMENDED.

AN ACT

TO ESTABLISH AN INSURANCE DEPARTMENT IN AND FOR THE STATE OF COLORADO, AND TO REGULATE THE INSURANCE COMPANIES DOING BUSINESS THEREIN.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. That there is hereby established a separate and distinct department, to be known as the Insurance Department of the State of Colorado, which Department shall be charged with the execution of all laws now in force, or which shall hereafter be enacted in relation to insurance companies doing business in the State of Colorado.

A separate and distinct department known as Insurance Department.

SEC. 2. The Auditor of State shall be the chief officer of said Department, and shall be designated the *ex officio* Superintendent of Insurance. He shall appoint a deputy within ten days after the approval of this act, who shall hold his office for the term of two years. He shall be an elector of this State, well versed and experienced in the business of insurance, and of matters relating thereto, but in no case shall such deputy hold any position as an officer, agent or employé of any insurance company, or shall he be directly or indirectly interested in any insurance company except as a policy holder.

Auditor of State chief officer; shall appoint deputy

SEC. 3. The Deputy of Insurance shall within twenty (20) days after receiving his commission, and

Deputy must file approved bond.

before entering upon the discharge of the duties of his office, take and subscribe to the oath required by the Constitution, and shall give bonds to the State of Colorado in the sum of twenty thousand dollars (\$20,000), to be approved by the Governor and Attorney General, conditioned for the faithful and impartial discharge of his duties, which oath and bond shall be filed in the office of the Secretary of State.

Duties of
deputy.

SEC. 4. The appointment of said deputy shall be evidenced by a certificate under the seal of the Superintendent of Insurance. Said deputy shall possess all the powers and perform all the duties attached by law to the office of the Superintendent during a vacancy and during the absence or inability of his principal, but said Superintendent shall be responsible for the acts of his deputy.

Salary.

SEC. 5. Said deputy shall receive an annual salary of thirty hundred (\$3,000) dollars.

Seal and its
official uses;
also evidence
in court.

SEC. 6. The seal of the Superintendent of Insurance shall be of such device as the Governor and Superintendent may prescribe, to be surrounded by the words "Superintendent of Insurance for Colorado." A copy of which shall be filed in the office of the Secretary of State. Every certificate or other paper executed by said Superintendent in pursuance of any authority conferred on him by law, and sealed with his seal of office, and all copies of papers certified by said Superintendent and authenticated by said seal, shall in all cases be evidence, equally and in like manner as the original thereof, and shall have the same force and effect as the originals would in any suit or proceeding in any court of this State.

Office of Super-
intendent of
Insurance,
where.

SEC. 7. The said Superintendent shall have an office at the State Capitol, and shall procure necessary furniture, safe, fuel, stationery, printing, and such other

appliances as may be necessary for the transaction of the business of his office, and may employ persons to make personal examination of the condition and affairs of insurance companies when necessary, as required by law; and, whenever he may think necessary, he shall call upon the Attorney General of the State for legal counsel and such assistance as may be necessary to enforce the provisions of this act.

SEC. 8. The office of the Superintendent of Insurance shall be deemed a public office, and the records, books and papers thereof on file therein, shall be deemed public records of the State. All books and documents, and all other papers whatever, in the office of any of the officers of the State relating to insurance, shall, on demand, be delivered and transferred to the Superintendent of Insurance, who shall give a receipt for the same, which shall be a full release from all responsibility in connection with such documents, books and papers.

Public office.

Books, documents in State offices, how disposed of.

SEC. 9. It shall be the duty of the Superintendent of Insurance to file in his office and safely keep all books and papers required by law to be filed therein, and to keep and preserve in permanent form a full record of his proceedings, including a concise statement of the condition of such insurance companies reported and examined by him, to issue certificates of authority to transact insurance business to any insurance companies which have fully complied with the laws of this State, and to issue such other certificates as required by law in the organization of insurance companies, and the transaction of the business of insurance, and generally to do and perform with justice and impartiality all such duties as are or may be imposed on him by the laws in relation to the business of insurance in the State; and he shall annually, at the earliest practicable date after the returns

Duties of Superintendent.

Reports, when
and to whom
made.

are received from the several companies, make a report to the Governor of the affairs of the Insurance Department, which report shall contain a tabular statement and synopsis of the several statements as accepted by the Superintendent, and such other matters as in his opinion may be of benefit to the public, and he shall make such recommendations as he may deem proper in regard to the subject of insurance in this State, and shall set forth in a statement, verified by oath and the certificate of the Auditor of State, the various sums received and disbursed by him, from and to whom, and for what purpose. Not exceeding 1,000 copies of such report shall be published by and subject to the order of the said Superintendent at the expense of the Department. The Superintendent of Insurance shall within ninety (90) days after entering upon the discharge of the duties of his office, furnish to all insurance companies doing business in this State, a copy of this act, and necessary blanks to comply therewith, and shall annually, in November, furnish such blanks, for the filing of statements as required by law. The Superintendent, on retiring from office, shall deliver to his qualified successor all furniture, papers and property pertaining to his office.

Copies
published.

Shall furnish
necessary
blanks.

Power of Su-
perintendent
of Insurance.

SEC. 10. The Superintendent of Insurance shall have power to examine and inquire into all violations of insurance law, and may at any time examine the financial condition, affairs and management of any insurance company incorporated by, or doing business in the State, and inquire into and investigate the business of insurance transacted, and may require any company, its officers, agents, employes or attorneys, or other person, to produce, and may examine all its assets, contracts, books and papers; may compel the attendance before him, and may examine, under oath, its directors, officers, agents, employes, solicitors, attorneys, or any other person, in reference to its condition, affairs, management or busi-

ness, or any matter relating thereto; may administer oaths or affirmations, and shall have power to summon and compel attendance of witnesses, and to require and compel the production of records, books, papers, contracts or other documents, by attachment if necessary, and shall have the right to punish for contempt by fine or imprisonment, or both, any person failing or refusing to obey such summons or order of said Superintendent.

May administer oaths; punish for contempt.

The said Superintendent may make and conduct such examinations in person, or he may appoint one or more persons to conduct the same for him. If made by another than the Superintendent in person, the person thereunto duly appointed shall have the powers as above granted to the Superintendent, and a certificate of appointment under the official seal of the Insurance Department, shall be sufficient authority and evidence for the person or persons to act. For the purpose of making such examinations or having the same made, the Superintendent may employ the necessary clerical, actuary, or other assistance.

Examinations of companies, and by whom.

Any person testifying falsely in reference to any matter material to said investigation, examination, or inquiry, shall be deemed guilty of perjury, and in addition to the punishment for contempt in refusing to attend, or to answer, or to produce books and papers, any person who shall refuse to give such Superintendent full and truthful information, and answer in writing to any inquiry or question made in writing by said Superintendent, in regard to the business of insurance carried on by such person, or to appear and testify under oath before such Superintendent in regard to the same, shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not exceeding five hundred (\$500) dollars, or imprisonment not exceeding three months. And any director, officer, manager, agent, or employé of any insurance company, or any other per-

False testimony and punishment therefor.

son, who shall make any false certificate, entry or memorandum upon any of the books or papers of any insurance company, or upon any statement or exhibit filed or offered to be filed in the Insurance Department of this State, or used in the course of any examination, inquiry or investigation with intent to deceive the Superintendent of Insurance, or any person employed or appointed by him to make any inquiry, examination or investigation, shall upon conviction be punished by fine not exceeding one thousand dollars, and by imprisonment for not less than two months in the county or city jail, nor more than five years in the penitentiary. The expenses of proceeding against insurance companies and of examinations of the assets or liabilities and valuations of policies of insurance companies, doing business in the State, shall be assessed by the Superintendent of Insurance upon the company proceeded against, or examined, or where policies have been valued, and shall be in the first instance paid by such company, on order of the Superintendent, directly to the person making such examination, or valuation, or tendering the service; *Provided*, That when any examination or valuation is made by the Superintendent in person, the costs of making the same, excepting his traveling or other necessary personal expenses, shall be paid by him when collected into the Insurance Fund; *And provided, further*, That the fees for an examination of the assets or liabilities of a company shall not exceed ten dollars per day for any one examination, together with all necessary expenses incurred and actually paid and reported under oath of the examiner, and that the fees for making valuations of policies, or other obligations of assurance shall not exceed ten (\$10) dollars for each million dollars of insurance, or fractional part thereof, for all ordinary forms of policies; and for forms of policies requiring special construction of tables for valuation, the cost for computing such tables shall be added.

Fees for examination of insurance companies and making valuation of policies.

SEC. 11. When the Superintendent deems it to the interest of the public, he may publish the result of any examination or investigation in a newspaper published in Denver and of general circulation in the State. When it appears to the Superintendent of Insurance, from the report of the person appointed by him, or other satisfactory evidence, that the affairs of any company doing business in this State are in an unsound condition, he shall revoke the authority granted to such company to do business in this State, and cause a notice thereof to be published in at least one newspaper published in the City of Denver, and in the county where the principal office is located within this State; and after the publication of such notice it shall be unlawful for such company or any agent thereof to procure any applications for insurance, or to issue, or renew any policies.

Examinations
published.

Superintend-
ent power to
revoke
authority.

SEC. 12. There shall be paid, by every insurance company doing business in this State, to the Superintendent of Insurance, the following fees, viz: For filing the certified copy of articles of incorporation, required by this act, on organization of each company, \$50.00; for filing power of attorney and statement preliminary to admission, \$50.00; for filing copy of its charter or deed of settlement and examination thereof, \$25.00 (see section 4, of chapter II.); for filing annual statement, \$50.00; for certificate of authority to transact business in this State, \$5.00; for each copy of certificate of authority for use of agent, \$2.00; for each copy of any paper filed in his office, per folio, .20; for affixing the seal of his office and certifying any paper, \$1.00. All insurance companies, partnerships, or associations, engaged in the transaction of the business of insurance in this State, shall annually, on or before the first day of March, in each year, pay to the Superintendent of Insurance two per cent. on the excess of premiums received over losses and ordinary expenses incurred within this

Fees for filings
on admission
to do business
in State.

State during the year ending the previous thirty-first day of December. In case the expenses of the department shall exceed the amount collected under the provisions of this act, the Superintendent shall assess upon the insurance companies doing business in this State, in proportion to the receipts in this State, a sum equal to such excess. In case of neglect or refusal of any company to pay such tax assessment, the Superintendent of Insurance shall revoke the authority or license granted to such insurance company. Insurance companies shall not be subject to any further taxation, except on real estate and the fees provided in this act.

Money received by Superintendent and how disposed of.

SEC. 13. All moneys received by the Superintendent of Insurance shall be paid into the State treasury for an Insurance Fund, within thirty (30) days after receipt of the same, and shall be used for the purpose of defraying the expenses of the Insurance Department. The State Treasurer shall give duplicate receipts for all moneys thus paid into the State treasury, one of which shall be delivered to the Auditor of State, and the other to be filed in the office of the Deputy Superintendent of Insurance.

Expenses and salaries, how and by whom paid.

All expenses of the Insurance Department, including salaries, shall be paid by the State Treasurer out of moneys in his hands, to be known as the Insurance Fund, on warrants drawn upon such fund by the Deputy Superintendent of Insurance, and approved by the State Auditor; but no money shall be paid out of the State treasury in excess of the amount collected from insurance companies, as provided by this act. For all payments made by him, the Deputy Superintendent of Insurance shall take proper vouchers.

Accounts of deputy superintendent, by whom audited.

The accounts of said Deputy Superintendent of Insurance for all receipts and disbursements by him made, shall be audited, adjusted and settled at the close of each year by the Auditor of State.

SEC. 14. The surplus of money remaining in the hands of the State Treasurer to the credit of the Insurance Fund, being in excess of receipts over expenditures of the Insurance Department, shall be transferred by him, on the warrant of the Superintendent of Insurance, from said Insurance Fund, to the credit of the General Fund of this State, annually, at the close of the fiscal year of the State. (This section was amended to read as above in 1885, Senate bill 68.)

Surplus money transferred to general fund.

CHAPTER II.

SECTION 1. No insurance company organized under the laws of this State, shall adopt the name of any existing company or association transacting a similar business, or any name so similar as to be calculated to mislead the public.

No company shall adopt same name as others, etc.

SEC. 2. It shall be unlawful for any person, company or corporation in this State, either to procure, receive or forward applications for insurance in, or to issue or to deliver policies for any company or companies, not having complied with the provisions of this act, or to adjust any loss, or in any manner, either directly or indirectly, to aid in the transaction of the business of insurance with any such company, unless duly authorized by such company, and licensed by the Superintendent of Insurance, in conformity to the provisions of this act; and any persons violating the provisions of this section shall be liable to a penalty of \$500 for each and every offense.

Violation of law and penalty of same.

SEC. 3. No company shall transact in this State any insurance business, unless it shall procure from the Superintendent of Insurance, a certificate, stating that the requirements of the laws of this State have been complied with, and authorizing it to do business.

Companies must have certificates of authority to transact business.

Copies of
authority
to agents.

Every such company shall be required to procure annually, for the use of its agents and solicitors, copies of such certificate of authority.

Superintend-
ent of Insur-
ance as power
of attorney for
all foreign
companies.

No insurance company or association organized by any other authority than the State of Colorado, shall directly or indirectly issue policies, take risks or transact business in the State, until it shall have first appointed in writing the Superintendent of Insurance of this State to be the true and lawful attorney of such company or association, in and for this State, upon whom all lawful processes in any action or proceeding against the company may be served, with the same effect as if the company existed in this State. Said power of attorney shall stipulate and agree upon the part of the company that any lawful process against the company which is served on said attorney shall be of the same legal force and validity as if served on the company, and that the authority shall continue in force so long as any liability remains outstanding against the company in this State. A certificate of such appointment, duly certified and authenticated, shall be filed in the office of the Superintendent of Insurance, and copies certified by him shall be deemed sufficient evidence. Service upon such attorney shall be deemed sufficient service upon the principal.

Lawful process
shall be served
upon Superin-
tendent of
Insurance, etc.

Whenever lawful process against any insurance company shall be served upon the Superintendent of Insurance, he shall forthwith forward a copy of the process served on him, by mail, post-paid, and directed to the secretary of the company, or, in case of companies of foreign countries, to the resident manager in this country, and shall also forward a copy thereof to the general agent of said company in this State. For each copy of process the Superintendent of Insurance shall collect the sum of two dollars, which shall be paid by the plaintiff at the time of such service, the same to be recovered by him as part of the taxable costs, if he prevails in the suit.

SEC. 4. No insurance company not incorporated or organized under the laws of this State, shall transact any insurance business in this State, unless it shall first file in the office of the Superintendent of Insurance a duly certified copy of its charter, or articles of incorporation, or deed of settlement, together with a statement, under oath, of the president and secretary, or other chief officers of such company, showing the condition of affairs of such company on the thirty-first day of December next preceding the date of such oath. The statement shall be in the same form, and shall set forth the same particulars as the annual statement required by this chapter; *Provided*, That insurance companies complying with the provisions of this section, shall not be required to comply with section 25 of chapter XIX., of the General Statutes of Colorado. *Provided, further*, That all insurance companies organized by authority other than that of the State of Colorado, hereafter applying for authority to do business in this State, shall, for filing the articles required by this section, pay to the Superintendent of Insurance the same fee as that required by the statutes for filing the same document or documents with the Secretary of State, but in no case shall the fee paid to the Superintendent of Insurance be less than twenty-five (\$25) dollars, and the provisions of the insurance laws of this State, approved February 13, 1883, in conflict herewith, are hereby repealed. (This section was amended by the Sixth General Assembly to read as above.)

Companies must file articles of incorporation and statement.

Fees same as that required for filing with Secretary of State, but in no case less than \$25.

SEC. 5. Every insurance company doing business in this State shall, on or before the first day of March in each year, render to the Superintendent of Insurance a report, signed and sworn to by its chief officer, of its condition on the preceding thirty-first day of December, which shall include a detailed statement of assets and liabilities, the amount and character of its business transacted, and

Annual statement, when and to whom rendered.

moneys received and expended during the year, and such other information as the Superintendent of Insurance may deem necessary. A synopsis of such statement, together with the Superintendent of Insurance's certificate of authority to transact business in this State, shall be published in some newspaper of general circulation published at the capital, for at least four insertions.

Cash capital required by these companies.

SEC. 6. No joint stock, fire or life insurance company shall be permitted to do any business in this State unless it is possessed of an actual paid-up cash capital of not less than two hundred thousand dollars. No joint stock insurance company organized for any purpose other than fire and life insurance, shall be permitted to do any business in this State, unless possessed of an actual paid-up cash capital of not less than one hundred thousand dollars.

Investment of funds under the laws of the State.

SEC. 7. It shall be lawful for any insurance company incorporated under the laws of this State to invest its capital and funds accumulated in the course of its business, or any part thereof, in bonds and mortgages on real estate worth fifty per cent. more than the sum loaned thereon over and above all incumbrances, exclusive of buildings, unless such buildings are insured and the policy transferred to said company; and also in the stocks of this State, or stocks or treasury notes of the United States; and also in the stocks and bonds of any school district or incorporated city in this State, authorized to be issued by the Legislature; and to lend the same, or any part thereof, on the security of such stocks or bonds, or treasury notes, or upon bonds and mortgages as aforesaid, and to change and re-invest the same as occasion may from time to time require; but any surplus money over and above the capital stock of any such insurance company may be invested in or loaned upon the pledge of the public stocks or bonds of the United States, or any one of the States, on the stocks or bonds or other

evidence of indebtedness of any solvent dividend-paying institutions, other than mining corporations, incorporated under the laws of this State, or of the United States; *Provided, always,* That the current market value of such stocks, bonds, or other evidences of indebtedness, shall be at all times, during the continuance of such loan, at least twenty per cent. more than the sum loaned thereon.

SEC. 8. It shall not be lawful for the directors, trustees, managers, or officers of any insurance company, organized under any of the laws of this State, directly or indirectly, to make or pay any dividend, or pay any interest, *bonus* or other allowance in lieu of dividends, except from surplus profits arising from their business.

Unlawful for directors to pay *bonus* or interest in lieu of dividends.

SEC. 9. For the purpose of making valuations of life insurance policies under the provisions of this act, the rate of interest assumed shall be four and one-half per cent. per annum, and the rate of mortality shall be established by the tables known as the "American Experience Tables," such valuations to be on the losses of net premiums. For the purpose of estimating the liability of insurance companies other than life, the amount required to safely re-insure all outstanding risks shall be estimated by taking fifty per cent. of gross premiums on all risks and policies in force and that have less than one year to run, and *pro rata* of all gross premiums on risks that have more than one year to run. All life insurance companies authorized to transact business in this State, their policies shall, after three or more annual premiums have been paid upon a policy of life insurance, and default is made in payment of any subsequent premiums when due, then, notwithstanding such default, the company shall convert the same into a paid-up policy for as many dollars as the value of such policy will purchase, to be determined by the table of surrender values in use by such company at the time of

How life policies are valued, etc.

For estimating liabilities of insurance companies.

In default of payment life policies converted into paid-up policies.

issue of policy, which shall not be less than the full net value of the policy per American Experience Table of mortality four and one-half per cent. interest; *Provided*, That the application be made in writing for such paid-up policy by the assured within six months after default in the payment of premiums shall first have been made.

CHAPTER III.

ORGANIZATION OF INSURANCE COMPANIES.

SECTION I. It shall be lawful for any insurance company organized under the laws of this State:

Lawful for
insurance
companies to
insure.

First—To make insurance on the lives of individuals, or the health thereof, and against personal injury, disablement or death resulting from traveling or general accidents by land or water.

Second—To insure houses, buildings and all other kinds of property against loss or damage by fire and lightning, tornadoes and hail in and out of the State, and to make all kinds of insurance on goods, merchandise and other property in the course of transportation, wherever the same may be.

Third—To insure horses, cattle and other live stock against loss or damage by accident, theft or death, or any unknown contingent event whatever which may be the subject of legal insurance, and generally to do and to perform all other matters and things proper to promote these objects; *Provided*, That no company shall be organized to issue policies of insurance for more than one of the above three mentioned purposes, and no company that shall have been organized for one of said purposes shall issue policies of insurance for any other, and no such insurance company shall expose itself to

loss on any one risk or hazzard to the amount exceeding Any one risk not to exceed 5 per cent. of its paid-up capital. five per cent. of its paid-up capital, unless the same shall be re-insured in some other good and responsible companies.

SEC. 2. Whenever any number of persons shall To form an insurance company; how, etc. associate to form an insurance company, for any of the purposes named in the preceding sections, and become incorporated in accordance with the provisions of chapter nineteen, of the General Laws of 1877, they shall file a copy of the articles of incorporation with the Superintendent of Insurance, who shall submit the same to the Attorney General for examination, and if found by him to be in accordance with the provisions of this act, and not inconsistent with the Constitution of this State, he shall certify and deliver back the same to the Superintendent of Insurance, who shall commission the persons named in the certificate of incorporation, or a majority of them, to open books for the subscription of stock in the company, at such time and place as they shall deem it convenient and proper, and shall keep the same open until the full amount specified in the certificate of incorporation is subscribed.

SEC. 3. Whenever such capital stock has been subscribed and not less than the amount required by this act shall have been fully paid in, they shall notify the Superintendent of Insurance, who shall cause an examination to be made, either by himself or some disinterested person, especially appointed by him for the purpose, who shall certify under oath that the provisions of this act have been complied with by said company as far as applicable thereto. Such certificate shall be filed in the office of the said Superintendent, who shall thereupon deliver to such company a certified copy of said certificate, which, on being recorded in the office of Capital subscribed, examination made, etc. recorder of deeds of the county wherein the company Filing with county clerk.

is to be located, shall be their authority to commence business.

Contracts may be made with or without seal.

SEC. 4. All policies or contracts made or entered into by any such company organized under the laws of this State, may be made with or without the seal thereof. They shall be subscribed by the president or such officers as may be designated by their by-laws for that purpose, and shall be attested by the secretary, and being so subscribed, shall be obligatory upon such company.

Every insurance company now existing in State subject to this law.

SEC. 5. Every insurance company now existing under the laws of this State, except as hereafter provided, shall be subject to the provisions of this act, but shall be allowed ninety days from the approval hereof to comply with the requirements herein set forth.

Shall not prevent Masonic, Odd Fellows, or religious societies, but they must render annual statements.

SEC. 6. The provisions of this act shall not be construed so as to prevent any Masonic, Odd Fellows, religious or benevolent society, or any life or accident mutual association of this State, heretofore organized under the laws of this State upon the mutual assessable plan, from issuing indemnity to any one against loss by death or accident of any of its members, the companies, corporations and associations, or any such mentioned in this section, and shall not be held amenable under, nor governed by any of the provisions of any article in this act pertaining to accident or life insurance, except as to rendering an annual statement of the condition of said associations or societies.

Shall not prevent forming mutual insurance for protection of its members.

SEC. 7. The provisions of this act shall not be construed to prevent any number of persons, not less than twenty, from associating together for the purpose of forming an incorporated company for the purpose of mutual insurance of the property of its members. When persons so associated shall have complied with the provisions of this act, so far as are applicable to such mutual

companies, the Superintendent of Insurance shall commission the persons named in the certificate of incorporation, or a majority of them, to open books, to receive propositions, and enter into agreements in manner hereinafter specified. But no company so organized shall commence business until *bona fide* agreements have been entered into for insurance with at least one hundred individuals, covering property to be insured to the amount of not less than fifty thousand dollars.

SEC. 8. All acts and parts of acts inconsistent with the provisions of this act, heretofore existing, are hereby repealed; *Provided*, That nothing in this act shall be construed to affect the corporate existence or the rights as such of any corporation now existing and heretofore organized under the laws of the State of Colorado, for the period of ninety days, as set forth in section six.

SEC. 9. Whereas, an emergency exists, this act shall take effect and be in full force from and after its passage.

Approved February 13, A. D. 1883.

AN ACT

RELATING TO LIFE AND CASUALTY INSURANCE ON THE
ASSESSMENT PLAN.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Every contract, whereby a benefit is to accrue to a party or parties named therein upon the death or physical disability of a person, which benefit is in any degree or manner conditioned upon the collection of an assessment upon persons holding similar contracts, shall be deemed a contract of insurance on the assessment plan, and the business involving the issuance of such contracts shall be carried on in this State only by duly organized corporations, which shall be subject to the provisions and requirements of this act; but nothing herein contained shall be construed as applicable to organizations which conduct their business as fraternal societies, on the lodge system, or to organizations which do not employ paid agents in soliciting business, or limit their certificate-holders to a particular order or fraternity. If the benefit is to accrue through the death of the insured person, the contract shall be of life insurance; if through accidental death only, or the physical disability from accident or sickness of the insured, it shall be of casualty insurance.

Definition.

Except fraternal societies.

Twenty-five persons form company.

SEC. 2. Twenty-five or more persons, citizens of this State, may form a corporation to carry on the business of life or casualty insurance, or both, on the assessment plan; but no such corporation shall begin to do business until at least two hundred persons have subscribed in writing to be insured therein, and have each paid in one full mortuary assessment, to be held in trust for the ben-

efit of the beneficiaries, nor until the Superintendent of Insurance has certified that it has complied with the provisions of this act, and is authorized to transact business. No charter granted under the provisions of this act shall continue valid after one year from date, unless the organization has been completed and business begun thereunder.

How charter invalidated.

SEC. 3. Any corporation existing under the laws of this State, and now engaged in transacting the business of life or casualty insurance on the assessment plan, may re-incorporate under the provisions of this act; *Provided*, That nothing in this act contained shall be construed as requiring or making it obligatory upon any such corporation to re-incorporate, and any such corporation may continue to exercise all rights, powers and privileges conferred by this act, or its articles of incorporation, not inconsistent herewith, the same as if re-incorporated hereunder.

Existing companies may re-incorporate.

SEC. 4. When the Superintendent of Insurance, on investigation, is satisfied that any corporation, doing business in this State, under this act, has exceeded its powers, failed to comply with any provisions of law, or is conducting business fraudulently, he shall report the facts to the Attorney General, who shall thereupon apply to the District court for an injunction restraining such corporation from the further prosecution of business; and the said court, upon hearing the matter, may issue such injunction, or decree the removal of any officer, and substitute a suitable person to serve in his stead until a successor is duly chosen, and may make such other order and decrees as the interests of the corporations and the public may require.

Penalty for failure to comply with act.

SEC. 5. Every policy or certificate hereafter issued by any corporation doing business under this act, and promising a payment to be made upon a contingency of

Policy shall specify a minimum amount which must be paid, and the time within which.

Rights of insured to collections in excess of minimum named.

After failure to pay, for 30 days, Superintendent of Insurance may notify to stop business.

Power to examine.

death, sickness or accident, shall specify the minimum sum of money which it promises to pay upon each contingency insured against, and the number of days after satisfactory proof of the happening of such contingency at which such payment shall be made; and upon the occurrence of such contingency, unless the contract shall have been voided by fraud, or by breach of its conditions, the corporation shall be obligated to the beneficiary for such payment at the time and to the amount specified in the policy or certificate; and this indebtedness shall be a lien upon all the property, effects and bills receivable of the corporation, with priority over all indebtedness thereafter incurred, except as hereinafter provided in case of the distribution of assets of an insolvent corporation; *Provided*, That the statement of such minimum shall not invalidate the rights of the party insured from receiving any further amount, above such minimum, that shall be based upon membership, and to which he shall be entitled by the provisions of the policy. If the Superintendent of Insurance shall be satisfied, on investigation, that any such corporation has refused or failed to make such payments for thirty days after it became due, and after proper demand, he shall notify the corporation to issue no new policies or certificates until such indebtedness is fully paid; and no officer or agent of the corporation shall make, sign or issue any policy or certificate of insurance while such notice is in force.

SEC. 6. Whenever the Superintendent of Insurance shall have given the notice required by the last preceding section, he shall proceed, without delay, to investigate the conditions of the corporation, and shall have full power, in person or by deputy, to examine its books, papers and accounts, and to examine under oath its officers, agents, clerks and certificate-holders, or other persons having knowledge of its business; and if it shall

appear to him that its liabilities exceed its resources, and that it cannot, within a reasonable time, not more than three months from the date of the original default, pay its accrued indebtedness in full, he shall report the facts to the Attorney General, who shall, upon the report of the Superintendent of Insurance, apply to the District court for an order closing the business of the corporation, and appointing a receiver or trustee for the distribution of its assets among creditors; *Provided*, That notice of such application, and a copy thereof in writing, shall be served upon the corporation at least ten days before the same shall be heard; *And, provided*, That upon hearing the matter, the court shall have power to make any order which the interests of the corporation and the public may require.

Report to Attorney General.

SEC. 7. No life or casualty insurance corporation, organized under the laws of this State, shall transfer its risks to, or re-insure them in, any other corporation, unless the said contract of transfer, or re-insurance, is first submitted to and approved by two-thirds vote of a meeting of the insured called to consider the same, of which meeting a written or printed notice shall be mailed to each policy or certificate-holder at least ten days before the date fixed for said meeting; and in case said transfer, or re-insurance, shall be approved, every policy, or certificate-holder of the said corporation, who shall file with the secretary thereof, within five days after said meeting, written notice of his preference to be transferred to some other corporation than that named in the contract, shall be accorded all the rights and privileges, if any, in aid of such transfer as would have been accorded under the terms of the said contract had he been transferred to the corporation named therein. The members of any insurance corporation other than those which are purely mutual, whose management shall refuse or neglect, for the space of thirty days after the filing of satisfactory proof

Shall not re-insure risks, except, etc.

Liability of members.

of death of any certificate or policy-holder, where the claim so arising is not disputed on account of fraud or want of validity, and where the death fund is not sufficient to pay said claim, to levy an assessment to provide for the same, shall thereby become liable to the beneficiary under the said certificate or policy, in a sum not exceeding the face of said claim.

Conditions for admission to the State.

SEC. 8. Any corporation organized under authority of another State or government to issue policies or certificates of life or casualty insurance on the assessment plan, as a condition precedent to transacting business in this State, shall deposit with the Superintendent of Insurance, and also with the Secretary of State, a certified copy of its charter or certificate of incorporation, it shall also file with the Superintendent of Insurance a statement under oath of its President and Secretary, in the form by the Superintendent of Insurance required, of its business for the preceding year; a certificate under oath of its President and Secretary that it is paying, and for the twelve months then next preceding has paid the amount named in its policies or certificates in full; in accordance with the requirements of section 5, a certificate from the proper authority in its home State that said corporation engaged, according to the provisions of this act, in life or casualty insurance on the assessment plan in this State, is legally entitled to do business in such home State, a copy of its policy or certificate and application, which must show that benefits are provided for by assessment upon policy or certificate holders. The Superintendent of Insurance shall thereupon issue or renew the authority of such corporation to do business in this State, and such authority shall be revoked whenever the Superintendent of Insurance, on investigation is satisfied that such corporation is not paying, in accordance with the requirements of section 5, of this act, the amount named in its

May revoke certificate of authority.

policies or certificates in full. Upon such revocation the Superintendent shall cause notice to be published in a daily newspaper in Denver, Colorado, and no new business shall be thereafter done by it or its agents in this State. When any other State or country shall impose any obligation upon any such corporation of this State, the like obligation shall be imposed on similar corporations and their agents of such State or country doing business in this State.

SEC. 9. No corporation doing business under this act shall issue a certificate or policy upon the life of any person more than sixty years of age, nor upon any life in which the beneficiary named has no interest, and every call for payments by the policy or certificate-holders shall distinctly state the purpose of the same, and whether any part thereof shall or may be used for expenses, and if so, how much. Any assessment of a policy or certificate to a person having no interest in the insured life shall render such policy or certificate void.

No risk on person over sixty years of age.

SEC. 10. The money or other benefit, charity, relief or aid to be paid, provided or rendered by any corporation authorized to do business under this act, shall not be liable to attachment or other process, and shall not be seized, taken, appropriated or applied by any legal or equitable process, nor by operation of law, to pay any debt or liability of a policy or certificate-holder, or any beneficiary named therein.

Money not liable to attachment.

SEC. 11. Any solicitor, agent or examining physician who shall knowingly or wilfully make any false or fraudulent statement or representation in, or with reference to, any application for insurance, or for the purpose of obtaining any money or benefit in any corporation transacting business under this act, shall be guilty of a misdemeanor, and, upon conviction, shall be punished by a fine of not less than one hundred dollars, nor

Liability of solicitor, etc.

more than five hundred dollars, or imprisonment in the county jail for not less than thirty days, nor more than one year, or both, at the discretion of the court.

File annual
statement.

SEC. 12. Every corporation doing business under this act shall annually, on or before the first day of March, return to the Superintendent of Insurance, in such manner and form as he shall prescribe, a statement of its affairs for the year ending on the preceding thirty-first day of December, and the said Superintendent, in person or by deputy, shall have the power of visitation of and examination into the affairs of any such corporation which are conferred upon him in the case of life insurance companies, as provided by law in case of other companies; *Provided, always,* That nothing contained herein shall subject any corporation doing business under this act to any other provisions or requirements of said laws, except as distinctly set forth herein.

Fees.

SEC. 13. The fees for filing statements, certificates or other documents required by this act, or for any service or act of the Superintendent of Insurance and the penalties for any violation of this act, shall be the same as provided in the case of other insurance companies.

SEC. 14. All acts or parts of acts in conflict with this act, so far as they apply to insurance companies on the assessment plan, are hereby repealed.

Approved April 20, 1887.





