

**TOTAL PROGRAM CALCULATION FY2006-07**

	ADAMS MAPLETON	ADAMS ADAMS 12 FIVE STAR	ADAMS COMMERCE CITY	ADAMS BRIGHTON
FY07 K-12 FTE (includes Special Education Preschool)	5,084.0	32,580.0	6,180.0	10,807.0
FY07 FTE (does not include CPP or On-line Students)	5,084.0	32,580.0	6,180.0	10,807.0
FY06 FTE (does not include CPP or On-line Students)	5,091.0	33,380.5	6,210.0	9,760.0
FY05 FTE (does not include CPP or On-line Students)	5,209.0	32,716.5	5,984.0	8,695.5
FY04 FTE (does not include CPP or On-line Students)	5,276.5	31,703.0	5,878.5	7,734.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	5,165.1	32,980.3	6,195.0	10,807.0
FY07 CPP FTE	108.5	169.0	196.0	137.0
FY07 ONLINE FTE	0.0	2,629.0	10.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	5,273.6	35,778.3	6,401.0	10,944.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	1,440.5	0.0	151.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	66.5
TOTAL FUNDED PUPIL COUNT	5,273.6	37,218.8	6,401.0	11,161.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.222	1.221	1.211	1.211
PERSONNEL COSTS	0.8780	0.9050	0.8836	0.8880
SIZE FACTOR	1.0297	1.0297	1.0297	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8780	0.9050	0.8836	0.8880
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,270.48	4,401.80	4,297.72	4,319.12
COST OF LIVING FACTOR	1.2220	1.2210	1.2110	1.2110
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,218.52</b>	<b>5,374.60</b>	<b>5,204.53</b>	<b>5,230.45</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1220	0.0950	0.1164	0.1120
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>593.39</b>	<b>462.07</b>	<b>566.15</b>	<b>544.75</b>
SUM OF ALL SUBTOTALS	5,811.92	5,836.67	5,770.69	5,775.20
SIZE FACTOR	1.0297	1.0297	1.0297	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,984.53</b>	<b>6,010.02</b>	<b>5,942.08</b>	<b>5,946.73</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	31,560,017.37	207,885,298.77	37,975,816.73	65,978,937.63
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	2,422.0	10,123.3	4,763.6	3,098.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	5,053.5	36,614.5	6,242.5	10,969.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4793	0.2765	0.7631	0.2825
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0493	0.0000	0.1344	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1693	0.1200	0.2544	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	7,300,945.06	-	2,211,397.53
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	1,591.9	0.0	1,966.4	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	1,143,212.80	0.00	1,402,140.12	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	830.10	0.00	2,797.20	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	841,041.49	0.00	4,228,427.92	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>1,984,254.29</b>	<b>7,300,945.06</b>	<b>5,630,568.04</b>	<b>2,211,397.53</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	2,629.0	10.0	66.5
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	15,419,085.00	58,650.00	390,022.50



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	5,273.6	37,218.8	6,401.0	11,161.5
GUARANTEED MINIMUM FUNDING	30,929,664.00	218,288,262.00	37,541,865.00	65,462,197.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,614,607.66)	(12,317,066.83)	(6,123,169.77)	(3,118,160.16)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	32,793,827.50	213,916,114.39	42,264,909.21	58,883,742.96
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0023)	0.0442	(0.0003)	0.1317
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	33,407,072.07	227,863,445.05	43,139,792.83	67,875,290.51

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5811.92	0.00	5770.69	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	7198.06	0.00	7147.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	5,395,952.25	0.00	7,365,923.87	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	61,995,847.06	999,999,999.00	102,619,912.48	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	33,544,271.66	230,605,328.83	43,665,034.77	68,580,357.66
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	11,265,809.42	43,677,478.67	11,190,736.37	18,030,160.34
SPECIFIC OWNERSHIP TAX	1,184,292.91	4,306,016.13	1,166,583.18	1,619,367.97
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	21,094,169.33	182,621,834.03	31,307,715.22	48,930,829.34
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,360.79	6,195.94	6,821.60	6,144.37
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,081.79	5,916.94	6,542.60	5,865.37
PROPERTY TAX REVENUES PERCENTAGE	34%	19%	26%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	3%	2%
STATE SHARE PERCENTAGE	63%	79%	72%	71%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026080	0.027524	0.025153	0.026262
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.073559	0.140006	0.092191	0.095730
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.027012	0.028531	0.024686	0.026674
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026080	0.027524	0.024686	0.026262
EQUALIZED MILL LEVY (FINAL)	0.026080	0.027524	0.024688	0.026262
CERTIFIED MILL LEVY DEC. 15, 2006	0.026080	0.027524	0.024688	0.026262

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	1,184,292.91	4,306,016.13	1,166,583.18	1,619,367.97
FY07 Assessed Valuation	431,971,220	1,586,887,032	453,286,470	686,549,400
FY06 Mill Levy (FINAL)	0.026080	0.027524	0.025153	0.026262
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	11,454,003.74	42,504,125.24	10,962,863.11	15,887,123.63

**TOTAL PROGRAM CALCULATION FY2006-07**

	ADAMS BENNETT	ADAMS STRASBURG	ADAMS WESTMINSTER	ALAMOSA ALAMOSA
FY07 K-12 FTE (includes Special Education Preschool)	1,078.5	871.0	9,775.0	2,060.5
FY07 FTE (does not include CPP or On-line Students)	1,078.5	871.0	9,775.0	2,060.5
FY06 FTE (does not include CPP or On-line Students)	1,034.5	893.0	9,896.5	2,171.0
FY05 FTE (does not include CPP or On-line Students)	1,039.0	844.5	9,816.5	2,184.0
FY04 FTE (does not include CPP or On-line Students)	993.5	817.5	9,863.5	2,223.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,078.5	882.0	9,837.9	2,159.8
FY07 CPP FTE	10.0	10.0	220.0	67.5
FY07 ONLINE FTE	0.0	0.0	0.0	7.5
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,088.5	892.0	10,057.9	2,234.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,088.5	892.0	10,057.9	2,234.8
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.212	1.203	1.213	1.129
PERSONNEL COSTS	0.8447	0.8386	0.8871	0.8628
SIZE FACTOR	1.1182	1.1493	1.0297	1.0564

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8447	0.8386	0.8871	0.8628
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,108.51	4,078.84	4,314.74	4,196.55
COST OF LIVING FACTOR	1.2120	1.2030	1.2130	1.1290
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,979.52</b>	<b>4,906.85</b>	<b>5,233.78</b>	<b>4,737.90</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1553	0.1614	0.1129	0.1372
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>755.36</b>	<b>785.03</b>	<b>549.13</b>	<b>667.32</b>
SUM OF ALL SUBTOTALS	5,734.87	5,691.87	5,782.91	5,405.22
SIZE FACTOR	1.1182	1.1493	1.0297	1.0564
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,412.74</b>	<b>6,541.67</b>	<b>5,954.66</b>	<b>5,710.08</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

6,980,263.65

5,835,171.16

59,891,393.25

12,718,059.48



### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	152.0	82.6	6,177.3	1,172.1
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,072.0	860.0	9,739.5	2,065.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1418	0.0960	0.6343	0.5676
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0958	0.0758
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.2158	0.1958
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	116,968.31	64,841.05	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	3,067.9	650.5
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	2,192,196.84	445,728.78
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	3,109.40	521.60
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	3,995,628.82	583,166.28
<b>TOTAL AT-RISK FUNDING</b>	<b>116,968.31</b>	<b>64,841.05</b>	<b>6,187,825.66</b>	<b>1,028,895.06</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	7.5
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,987.50</b>



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,088.5	892.0	10,057.9	2,234.8
GUARANTEED MINIMUM FUNDING	6,384,052.50	5,231,580.00	58,989,583.50	13,107,102.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(713,179.47)	(668,432.21)	(7,089,635.42)	(683,840.04)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	6,638,855.15	5,758,495.13	64,209,397.31	13,465,525.38
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0398	(0.0111)	(0.0049)	(0.0106)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	7,042,497.54	5,815,504.23	65,243,168.61	13,605,566.84

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5782.91	5405.22
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	7162.13	6694.37
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	8,596,536.73	4,014,292.74
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	188,372,781.73	19,523,364.86

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	7,097,231.97	5,900,012.21	66,079,218.92	13,790,942.04
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,788,171.13	1,322,109.58	14,983,943.57	2,690,555.63
SPECIFIC OWNERSHIP TAX	163,653.96	118,935.27	1,573,761.24	433,725.37
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	5,145,406.88	4,458,967.36	49,521,514.10	10,666,661.04
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,520.19	6,614.36	6,569.88	6,171.00
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,241.19	6,335.36	6,290.88	5,892.00
PROPERTY TAX REVENUES PERCENTAGE	25%	22%	23%	20%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	2%	3%
STATE SHARE PERCENTAGE	72%	76%	75%	77%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.023250	0.029341	0.027066	0.028541
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.084906	0.118207	0.114504	0.137324
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.022285	0.027504	0.027644	0.028181
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.022285	0.027504	0.027066	0.028181
EQUALIZED MILL LEVY (FINAL)	0.022285	0.027504	0.027066	0.028184
CERTIFIED MILL LEVY DEC. 15, 2006	0.022285	0.027504	0.027066	0.028184
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	163,653.96	118,935.27	1,573,761.24	433,725.37
FY07 Assessed Valuation	80,241,020	48,069,720	553,607,610	95,463,938
FY06 Mill Levy (FINAL)	0.023250	0.029341	0.027066	0.028541
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,685,672.90	1,309,141.14	15,061,227.02	2,662,624.60

**TOTAL PROGRAM CALCULATION FY2006-07**

	ALAMOSA SANGRE DE CRISTO	ARAPAHOE ENGLEWOOD	ARAPAHOE SHERIDAN	ARAPAHOE CHERRY CREEK
FY07 K-12 FTE (includes Special Education Preschool)	309.0	3,231.5	1,440.5	46,915.0
FY07 FTE (does not include CPP or On-line Students)	309.0	3,231.5	1,440.5	46,915.0
FY06 FTE (does not include CPP or On-line Students)	299.0	3,455.5	1,571.5	45,888.0
FY05 FTE (does not include CPP or On-line Students)	311.5	3,629.5	1,567.5	44,742.5
FY04 FTE (does not include CPP or On-line Students)	305.0	3,794.0	1,687.0	43,971.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	309.0	3,527.6	1,566.6	46,915.0
FY07 CPP FTE	5.0	67.5	62.5	117.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	314.0	3,595.1	1,629.1	47,032.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	314.0	3,595.1	1,629.1	47,032.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.109	1.241	1.240	1.260
PERSONNEL COSTS	0.8161	0.8696	0.8597	0.9050
SIZE FACTOR	1.4819	1.0355	1.0891	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8161	0.8696	0.8597	0.9050
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,969.40	4,229.62	4,181.47	4,401.80
COST OF LIVING FACTOR	1.1090	1.2410	1.2400	1.2600
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,402.07</b>	<b>5,248.96</b>	<b>5,185.02</b>	<b>5,546.27</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1839	0.1304	0.1403	0.0950
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>894.47</b>	<b>634.25</b>	<b>682.40</b>	<b>462.07</b>
SUM OF ALL SUBTOTALS	5,296.54	5,883.21	5,867.42	6,008.34
SIZE FACTOR	1.4819	1.0355	1.0891	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>7,848.94</b>	<b>6,092.06</b>	<b>6,390.21</b>	<b>6,186.79</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,464,565.69 21,901,574.46 10,410,290.98 290,980,025.14

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	127.3	1,393.4	1,150.0	7,549.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	308.0	3,229.5	1,462.5	46,732.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4133	0.4315	0.7863	0.1616
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0295	0.0350	0.1414	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1495	0.1550	0.2614	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	119,900.34	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	5,605,005.63
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	1,017.3	460.7	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	743,694.64	353,276.37	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	376.10	689.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	355,139.84	1,151,407.32	0.00
<b>TOTAL AT-RISK FUNDING</b>	119,900.34	1,098,834.48	1,504,683.69	5,605,005.63

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	314.0	3,595.1	1,629.1	47,032.5
GUARANTEED MINIMUM FUNDING	1,841,610.00	21,085,261.50	9,554,671.50	275,845,612.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(742,856.03)	(1,915,147.43)	(2,360,303.17)	(20,739,418.27)

Mesa and Moffat are the only 2 districts with formula funding below minimum.

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,496,865.30	23,364,558.55	11,605,987.79	280,890,114.22
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0071	(0.0452)	(0.0442)	0.0225
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,567,027.21	22,799,136.23	11,336,728.87	293,108,834.19

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5883.21	5867.42	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	7286.35	7266.80	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	4,562,773.19	4,338,281.30	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	35,737,747.01	15,397,590.57	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,584,466.03	23,000,408.93	11,914,974.67	296,585,030.77
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	583,027.69	7,849,013.09	2,862,603.19	108,954,988.18
SPECIFIC OWNERSHIP TAX	95,619.58	808,316.11	272,502.28	10,522,762.83
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,905,818.76	14,343,079.73	8,779,869.20	177,107,279.76
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,230.78	6,397.71	7,313.84	6,305.96
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	7,951.78	6,118.71	7,034.84	6,026.96
PROPERTY TAX REVENUES PERCENTAGE	23%	34%	24%	37%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	4%	2%	4%
STATE SHARE PERCENTAGE	74%	62%	74%	60%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.031251	0.022412	0.021317	0.027710
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.131539	0.060794	0.083872	0.071427
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.032319	0.021895	0.020947	0.028236
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.031251	0.021895	0.020947	0.027710
EQUALIZED MILL LEVY (FINAL)	0.031251	0.021895	0.020947	0.027710
CERTIFIED MILL LEVY DEC. 15, 2006	0.031251	0.021895	0.020947	0.027710

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	95,619.58	808,316.11	272,502.28	10,522,762.83
FY07 Assessed Valuation	18,656,289	358,484,270	136,659,340	3,931,973,590
FY06 Mill Levy (FINAL)	0.031251	0.022412	0.021317	0.027710
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	586,472.64	8,043,834.44	2,930,612.34	106,393,591.61

**TOTAL PROGRAM CALCULATION FY2006-07**

	ARAPAHOE LITTLETON	ARAPAHOE DEER TRAIL	ARAPAHOE AURORA	ARAPAHOE BYERS
FY07 K-12 FTE (includes Special Education Preschool)	15,219.0	176.5	31,198.0	487.5
FY07 FTE (does not include CPP or On-line Students)	15,219.0	176.5	31,198.0	487.5
FY06 FTE (does not include CPP or On-line Students)	15,354.0	182.5	31,014.5	485.0
FY05 FTE (does not include CPP or On-line Students)	15,520.5	200.0	30,102.0	475.0
FY04 FTE (does not include CPP or On-line Students)	15,718.5	182.5	30,406.0	512.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	15,453.0	186.3	31,198.0	489.9
FY07 CPP FTE	55.0	2.0	291.5	6.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	15,508.0	188.3	31,489.5	495.9
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	15,508.0	188.3	31,489.5	495.9
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.232	1.211	1.240	1.211
PERSONNEL COSTS	0.8920	0.8081	0.9050	0.8263
SIZE FACTOR	1.0297	1.8756	1.0297	1.2309

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8920	0.8081	0.9050	0.8263
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,338.57	3,930.49	4,401.80	4,019.02
COST OF LIVING FACTOR	1.2320	1.2110	1.2400	1.2110
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,345.12</b>	<b>4,759.83</b>	<b>5,458.23</b>	<b>4,867.03</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1080	0.1919	0.0950	0.1737
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>525.30</b>	<b>933.38</b>	<b>462.07</b>	<b>844.85</b>
SUM OF ALL SUBTOTALS	5,870.42	5,693.20	5,920.30	5,711.88
SIZE FACTOR	1.0297	1.8756	1.0297	1.2309
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,044.77</b>	<b>10,678.17</b>	<b>6,096.14</b>	<b>7,030.76</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

93,742,295.47	2,010,700.09	191,964,260.41	3,486,551.88
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	2,180.3	27.5	17,413.1	117.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	15,153.5	175.5	31,499.0	483.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1439	0.1567	0.5528	0.2435
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0000	0.0713	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1200	0.1913	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	35,237.97	0.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	1,581,529.48	-	-	99,218.03
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	9,922.2	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	7,258,449.14	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	7,490.90	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	8,735,818.14	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>1,581,529.48</b>	<b>35,237.97</b>	<b>15,994,267.28</b>	<b>99,218.03</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	15,508.0	188.3	31,489.5	495.9
GUARANTEED MINIMUM FUNDING	90,954,420.00	1,104,379.50	184,685,917.50	2,908,453.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(4,369,404.95)	(941,558.56)	(23,272,610.19)	(677,316.41)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	93,002,662.30	2,028,775.43	198,930,617.67	3,480,752.62
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0071)	(0.0259)	0.0089	(0.0054)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	94,295,399.31	2,018,834.43	204,878,643.14	3,535,052.36

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5920.30	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	7332.29	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	18,686,881.03	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	1,282,005,534.41	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	95,323,824.95	2,045,938.06	207,958,527.69	3,585,769.91
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	29,439,385.89	546,649.56	45,182,531.26	804,196.67
SPECIFIC OWNERSHIP TAX	2,917,837.35	52,327.56	4,083,660.72	73,618.49
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	62,966,601.71	1,446,960.94	158,692,335.72	2,707,954.75
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,146.75	10,865.31	6,604.06	7,230.83
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,867.75	10,586.31	6,325.06	6,951.83
PROPERTY TAX REVENUES PERCENTAGE	31%	27%	22%	22%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	2%	2%
STATE SHARE PERCENTAGE	66%	71%	76%	76%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.025353	0.030460	0.026010	0.024556
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.078099	0.106960	0.115354	0.102783
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025615	0.029529	0.026034	0.023909
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025353	0.029529	0.026010	0.023909
EQUALIZED MILL LEVY (FINAL)	0.025353	0.029639	0.026010	0.023909
CERTIFIED MILL LEVY DEC. 15, 2006	0.025353	0.029639	0.026010	0.023909
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	2,917,837.35	52,327.56	4,083,660.72	73,618.49
FY07 Assessed Valuation	1,161,179,580	18,443,590	1,737,121,540	33,635,730
FY06 Mill Levy (FINAL)	0.025353	0.030460	0.026010	0.024556
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	29,335,763.87	547,304.67	43,910,678.15	791,834.49



<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	ARCHULETA ARCHULETA	BACA WALSH	BACA PRITCHETT	BACA SPRINGFIELD
FY07 K-12 FTE (includes Special Education Preschool)	1,601.5	133.5	59.5	259.5
FY07 FTE (does not include CPP or On-line Students)	1,601.5	133.5	59.5	259.5
FY06 FTE (does not include CPP or On-line Students)	1,630.0	144.0	68.5	283.0
FY05 FTE (does not include CPP or On-line Students)	1,576.5	172.5	66.5	300.0
FY04 FTE (does not include CPP or On-line Students)	1,565.5	199.5	66.5	299.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,615.8	162.4	65.3	285.4
FY07 CPP FTE	23.5	6.0	1.5	8.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,639.3	168.4	66.8	293.4
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,639.3	168.4	66.8	293.4
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.179	1.079	1.068	1.077
PERSONNEL COSTS	0.8598	0.8068	0.8003	0.8148
SIZE FACTOR	1.0885	1.9504	2.3326	1.5165

### PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8598	0.8068	0.8003	0.8148
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,181.96	3,924.17	3,892.56	3,963.08
COST OF LIVING FACTOR	1.1790	1.0790	1.0680	1.0770
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,930.53</b>	<b>4,234.18</b>	<b>4,157.25</b>	<b>4,268.24</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1402	0.1932	0.1997	0.1852
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>681.91</b>	<b>939.70</b>	<b>971.31</b>	<b>900.79</b>
SUM OF ALL SUBTOTALS	5,612.44	5,173.88	5,128.56	5,169.03
SIZE FACTOR	1.0885	1.9504	2.3326	1.5165
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,109.14</b>	<b>10,091.13</b>	<b>11,962.89</b>	<b>7,838.83</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

10,014,714.78

1,699,347.05

799,120.91

2,299,912.67

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	533.2	63.5	17.5	122.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,611.5	132.5	58.5	254.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3309	0.4792	0.2991	0.4806
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0048	0.0493	0.0000	0.0497
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1248	0.1693	0.1200	0.1697
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	76,894.44	25,122.06	115,042.67
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	507.6	0.0	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	372,119.99	0.00	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	25.60	0.00	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	19,517.97	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>391,637.96</b>	<b>76,894.44</b>	<b>25,122.06</b>	<b>115,042.67</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,639.3	168.4	66.8	293.4
GUARANTEED MINIMUM FUNDING	9,614,494.50	987,666.00	391,782.00	1,720,791.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(791,858.24)	(788,575.49)	(432,460.97)	(694,164.34)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	10,093,808.70	1,816,039.01	851,550.98	2,420,029.66
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0041)	(0.0813)	(0.0457)	(0.0431)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	10,264,394.07	1,706,531.86	830,517.67	2,366,547.00

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5612.44	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6951.01	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,635,265.43	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	12,983,203.95	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	10,406,352.74	1,776,241.49	824,242.97	2,414,955.34
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,869,701.19	523,068.62	146,769.89	543,161.96
SPECIFIC OWNERSHIP TAX	563,122.46	87,214.32	22,227.38	84,357.31
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	4,973,529.10	1,165,958.55	655,245.69	1,787,436.08
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,348.05	10,547.75	12,338.97	8,230.93
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,069.05	10,268.75	12,059.97	7,951.93
PROPERTY TAX REVENUES PERCENTAGE	47%	29%	18%	22%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	5%	3%	3%
STATE SHARE PERCENTAGE	48%	66%	79%	74%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.021333	0.021640	0.022084	0.034277
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.041692	0.061635	0.101788	0.135144
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.021014	0.019301	0.018801	0.031942
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.021014	0.019301	0.018801	0.031942
EQUALIZED MILL LEVY (FINAL)	0.021014	0.019301	0.018801	0.031942
CERTIFIED MILL LEVY DEC. 15, 2006	0.021014	0.019301	0.018801	0.031942
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	563,122.46	87,214.32	22,227.38	84,357.31
FY07 Assessed Valuation	231,736,042	27,100,597	7,806,494	17,004,632
FY06 Mill Levy (FINAL)	0.021333	0.021640	0.022084	0.034277
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	4,788,735.27	556,634.01	150,490.65	555,439.18

**TOTAL PROGRAM CALCULATION FY2006-07**

	BACA VILAS	BACA CAMPO	BENT LAS ANIMAS	BENT MCCLAVE
FY07 K-12 FTE (includes Special Education Preschool)	77.5	55.0	498.5	238.5
FY07 FTE (does not include CPP or On-line Students)	77.5	55.0	498.5	238.5
FY06 FTE (does not include CPP or On-line Students)	93.5	45.5	531.0	254.0
FY05 FTE (does not include CPP or On-line Students)	97.5	70.5	545.0	252.0
FY04 FTE (does not include CPP or On-line Students)	94.5	68.5	544.5	248.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	90.8	59.9	529.8	248.3
FY07 CPP FTE	1.0	3.0	14.5	5.5
FY07 ONLINE FTE	3,845.0	0.0	1.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	3,936.8	62.9	545.3	253.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	3,936.8	62.9	545.3	253.8
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.067	1.067	1.067	1.050
PERSONNEL COSTS	0.8713	0.8000	0.8278	0.8122
SIZE FACTOR	1.0309	2.3473	1.2207	1.6292

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8713	0.8000	0.8278	0.8122
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,237.89	3,891.10	4,026.31	3,950.44
COST OF LIVING FACTOR	1.0670	1.0670	1.0670	1.0500
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,521.83</b>	<b>4,151.80</b>	<b>4,296.07</b>	<b>4,147.96</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1287	0.2000	0.1722	0.1878
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>625.98</b>	<b>972.77</b>	<b>837.56</b>	<b>913.43</b>
SUM OF ALL SUBTOTALS	5,147.81	5,124.57	5,133.63	5,061.39
SIZE FACTOR	1.0309	2.3473	1.2207	1.6292
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,306.88</b>	<b>12,028.91</b>	<b>6,266.63</b>	<b>8,246.02</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

487,171.21

756,618.52

3,410,924.34

2,092,839.74



### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	2,129.0	30.9	315.2	98.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	4,195.0	55.0	492.0	236.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5075	0.5618	0.6407	0.4174
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0578	0.0740	0.0977	0.0307
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1778	0.1940	0.2177	0.1507
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	44,603.20	0.00	97,467.95
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	1,321.4	0.0	155.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	841,500.70	0.00	116,559.24	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	807.60	0.00	160.20	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	762,021.10	0.00	218,551.95	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>1,603,521.80</b>	<b>44,603.20</b>	<b>335,111.19</b>	<b>97,467.95</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	3,845.0	0.0	1.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	22,550,925.00	-	5,865.00	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	3,936.8	62.9	545.3	253.8
GUARANTEED MINIMUM FUNDING	23,089,332.00	368,908.50	3,198,184.50	1,488,537.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(1,552,286.01)	(432,313.22)	(553,716.04)	(701,770.69)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	11,069,174.75	784,620.61	3,763,351.55	2,125,894.61
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	1.0730	(0.0368)	(0.0374)	(0.0220)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	23,178,851.93	772,223.60	3,701,632.58	2,123,768.72

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5147.81	0.00	5133.63	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6375.56	0.00	6358.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	4,555,210.81	0.00	3,158,809.14	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	23,461,967.16	999,999,999.00	3,751,703.37	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	1.00	0.00	1.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	23,461,967.16	801,221.72	3,751,703.37	2,190,307.69
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	193,306.62	104,958.61	714,183.62	238,479.15
SPECIFIC OWNERSHIP TAX	29,517.72	17,583.66	85,680.63	42,018.39
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	23,239,142.82	678,679.45	2,951,839.12	1,909,810.15
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,959.65	12,738.02	6,880.07	8,630.05
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,680.65	12,459.02	6,601.07	8,351.05
PROPERTY TAX REVENUES PERCENTAGE	1%	13%	19%	11%
SPECIFIC OWNERSHIP TAX PERCENTAGE	0%	2%	2%	2%
STATE SHARE PERCENTAGE	99%	85%	79%	87%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.037415	0.012309	0.019742	0.019139
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	4.450939	0.079591	0.098436	0.168160
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.075784	0.010756	0.019498	0.018915
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.037415	0.010756	0.019498	0.018915
EQUALIZED MILL LEVY (FINAL)	0.037415	0.010756	0.019498	0.018915
CERTIFIED MILL LEVY DEC. 15, 2006	0.037415	0.010756	0.019498	0.018915

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	29,517.72	17,583.66	85,680.63	42,018.39
FY07 Assessed Valuation	5,166,554	9,758,145	36,628,558	12,607,938
FY06 Mill Levy (FINAL)	0.037415	0.012309	0.019742	0.019139
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	186,982.47	106,648.35	726,093.01	238,714.53

**TOTAL PROGRAM CALCULATION FY2006-07**

	BOULDER ST VRAIN	BOULDER BOULDER	CHAFFEE BUENA VISTA	CHAFFEE SALIDA
FY07 K-12 FTE (includes Special Education Preschool)	22,175.5	26,768.5	946.0	1,076.0
FY07 FTE (does not include CPP or On-line Students)	22,175.5	26,768.5	946.0	1,076.0
FY06 FTE (does not include CPP or On-line Students)	21,582.5	26,620.5	941.5	1,084.5
FY05 FTE (does not include CPP or On-line Students)	20,675.0	26,719.0	936.5	1,146.5
FY04 FTE (does not include CPP or On-line Students)	20,132.5	26,573.0	948.5	1,135.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	22,175.5	26,768.5	946.0	1,110.6
FY07 CPP FTE	87.5	145.5	13.5	17.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	22,263.0	26,914.0	959.5	1,128.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	22,263.0	26,914.0	959.5	1,128.1
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.232	1.262	1.171	1.152
PERSONNEL COSTS	0.8980	0.9022	0.8407	0.8459
SIZE FACTOR	1.0297	1.0297	1.1354	1.1161

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8980	0.9022	0.8407	0.8459
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,367.76	4,388.18	4,089.06	4,114.35
COST OF LIVING FACTOR	1.2320	1.2620	1.1710	1.1520
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,381.07</b>	<b>5,537.89</b>	<b>4,788.28</b>	<b>4,739.73</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1020	0.0978	0.1593	0.1541
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>496.11</b>	<b>475.69</b>	<b>774.81</b>	<b>749.52</b>
SUM OF ALL SUBTOTALS	5,877.19	6,013.57	5,563.10	5,489.25
SIZE FACTOR	1.0297	1.0297	1.1354	1.1161
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,051.74</b>	<b>6,192.18</b>	<b>6,316.34</b>	<b>6,126.55</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

134,729,926.36	166,656,257.99	6,060,530.18	6,911,364.28
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	6,234.3	4,473.1	183.1	307.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	22,174.5	26,817.5	954.0	1,075.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2811	0.1668	0.1919	0.2862
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	4,527,404.82	3,323,787.36	138,782.67	226,216.84
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>4,527,404.82</b>	<b>3,323,787.36</b>	<b>138,782.67</b>	<b>226,216.84</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	22,263.0	26,914.0	959.5	1,128.1
GUARANTEED MINIMUM FUNDING	130,572,495.00	157,850,610.00	5,627,467.50	6,616,306.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(8,684,836.18)	(12,129,435.35)	(571,845.34)	(521,274.62)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	131,136,232.47	163,825,281.12	5,982,148.60	6,968,175.24
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0290	0.0046	0.0046	(0.0097)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	137,693,044.09	168,019,208.32	6,135,291.60	7,046,915.62

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	139,257,331.18	169,980,045.35	6,199,312.84	7,137,581.12
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	50,298,959.70	104,220,101.44	2,382,336.50	2,210,494.39
SPECIFIC OWNERSHIP TAX	3,856,369.12	7,670,466.62	392,339.85	359,930.55
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	85,102,002.37	58,089,477.29	3,424,636.49	4,567,156.18
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,255.10	6,315.67	6,460.98	6,327.08
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,976.10	6,036.67	6,181.98	6,048.08
PROPERTY TAX REVENUES PERCENTAGE	36%	61%	38%	31%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	5%	6%	5%
STATE SHARE PERCENTAGE	61%	34%	55%	64%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.025372	0.025023	0.015982	0.014843
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.066058	0.038254	0.038243	0.044219
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024999	0.025598	0.016082	0.014693
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.024999	0.025023	0.015982	0.014693
EQUALIZED MILL LEVY (FINAL)	0.024995	0.025023	0.015982	0.014693
CERTIFIED MILL LEVY DEC. 15, 2006	0.024995	0.025023	0.015982	0.014693
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	3,856,369.12	7,670,466.62	392,339.85	359,930.55
FY07 Assessed Valuation	2,012,360,860	4,164,972,283	149,063,728	150,445,409
FY06 Mill Levy (FINAL)	0.025372	0.025023	0.015982	0.014843
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	47,912,385.14	103,955,197.45	2,337,413.05	2,185,808.38

**TOTAL PROGRAM CALCULATION FY2006-07**

	CHEYENNE KIT CARSON	CHEYENNE CHEYENNE	CLEAR CREEK CLEAR CREEK	CONEJOS NORTH CONEJOS
FY07 K-12 FTE (includes Special Education Preschool)	102.0	206.5	941.0	1,099.0
FY07 FTE (does not include CPP or On-line Students)	102.0	206.5	941.0	1,099.0
FY06 FTE (does not include CPP or On-line Students)	92.5	230.0	969.5	1,080.0
FY05 FTE (does not include CPP or On-line Students)	109.0	237.5	1,052.5	1,124.5
FY04 FTE (does not include CPP or On-line Students)	93.5	241.5	1,112.5	1,116.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	102.0	228.9	1,018.9	1,104.9
FY07 CPP FTE	0.0	3.0	20.0	18.0
FY07 ONLINE FTE	0.0	0.0	0.0	27.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	102.0	231.9	1,038.9	1,149.9
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	102.0	231.9	1,038.9	1,149.9
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.061	1.117	1.213	1.107
PERSONNEL COSTS	0.8025	0.8108	0.8431	0.8466
SIZE FACTOR	2.2002	1.7116	1.1209	1.1149

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8025	0.8108	0.8431	0.8466
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,903.26	3,943.63	4,100.73	4,117.75
COST OF LIVING FACTOR	1.0610	1.1170	1.2130	1.1070
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,141.35</b>	<b>4,405.03</b>	<b>4,974.18</b>	<b>4,558.35</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1975	0.1892	0.1569	0.1534
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>960.61</b>	<b>920.24</b>	<b>763.14</b>	<b>746.12</b>
SUM OF ALL SUBTOTALS	5,101.97	5,325.27	5,737.33	5,304.47
SIZE FACTOR	2.2002	1.7116	1.1209	1.1149
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>11,225.35</b>	<b>9,114.74</b>	<b>6,430.97</b>	<b>5,913.95</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,144,985.83

2,113,708.06

6,681,132.50

6,640,777.88

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	38.3	50.2	126.9	685.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	102.0	206.0	935.0	1,121.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3755	0.2437	0.1357	0.6111
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0182	0.0000	0.0000	0.0888
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1382	0.1200	0.1200	0.2088
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	51,591.71	54,907.19	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	97,930.78	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	353.1
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	250,586.02
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	331.90
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	409,841.20
<b>TOTAL AT-RISK FUNDING</b>	<b>51,591.71</b>	<b>54,907.19</b>	<b>97,930.78</b>	<b>660,427.22</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	27.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	158,355.00



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	102.0	231.9	1,038.9	1,149.9
GUARANTEED MINIMUM FUNDING	598,230.00	1,360,093.50	6,093,148.50	6,744,163.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(598,347.54)	(808,521.75)	(685,914.78)	(715,396.60)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	1,170,985.43	2,141,776.96	6,855,822.49	7,258,106.61
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0126)	(0.0401)	(0.0423)	(0.0157)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,180,821.71	2,100,869.02	6,709,793.47	7,296,574.58

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	5304.47
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	6569.59
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	3,555,459.66
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	8,856,450.10

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,196,577.54	2,168,615.25	6,779,063.28	7,459,560.10
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	404,889.24	581,703.94	3,704,813.98	333,229.92
SPECIFIC OWNERSHIP TAX	45,070.74	56,085.42	377,286.15	130,627.27
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	746,617.56	1,530,825.89	2,696,963.15	6,995,702.91
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,731.15	9,351.51	6,525.23	6,487.14
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	11,452.15	9,072.51	6,246.23	6,208.14
PROPERTY TAX REVENUES PERCENTAGE	34%	27%	55%	4%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	6%	2%
STATE SHARE PERCENTAGE	62%	71%	40%	94%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.009196	0.007883	0.018553	0.017389
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.022005	0.023942	0.025173	0.370046
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.007814	0.006674	0.014835	0.017133
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.007814	0.006674	0.014835	0.017133
EQUALIZED MILL LEVY (FINAL)	0.007814	0.006674	0.014835	0.017123
CERTIFIED MILL LEVY DEC. 15, 2006	0.007814	0.006674	0.014835	0.017123
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	45,070.74	56,085.42	377,286.15	130,627.27
FY07 Assessed Valuation	51,815,874	87,159,715	249,734,680	19,460,954
FY06 Mill Levy (FINAL)	0.009196	0.007883	0.018553	0.017389
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	401,521.55	593,005.45	3,785,336.86	331,667.63



**TOTAL PROGRAM CALCULATION FY2006-07**

	CONEJOS SANFORD	CONEJOS SOUTH CONEJOS	COSTILLA CENTENNIAL	COSTILLA SIERRA GRANDE
FY07 K-12 FTE (includes Special Education Preschool)	298.0	280.0	218.5	287.5
FY07 FTE (does not include CPP or On-line Students)	298.0	280.0	218.5	287.5
FY06 FTE (does not include CPP or On-line Students)	336.5	291.0	237.0	289.0
FY05 FTE (does not include CPP or On-line Students)	316.5	300.0	253.5	289.0
FY04 FTE (does not include CPP or On-line Students)	335.5	312.0	252.0	290.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	321.6	295.8	240.3	289.0
FY07 CPP FTE	9.5	5.0	3.5	2.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	331.1	300.8	243.8	291.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	331.1	300.8	243.8	291.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.098	1.109	1.088	1.098
PERSONNEL COSTS	0.8172	0.8152	0.8116	0.8146
SIZE FACTOR	1.4532	1.5041	1.6668	1.5197

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8172	0.8152	0.8116	0.8146
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,974.75	3,965.03	3,947.52	3,962.11
COST OF LIVING FACTOR	1.0980	1.1090	1.0880	1.0980
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,364.28</b>	<b>4,397.21</b>	<b>4,294.90</b>	<b>4,350.40</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1828	0.1848	0.1884	0.1854
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>889.12</b>	<b>898.84</b>	<b>916.35</b>	<b>901.76</b>
SUM OF ALL SUBTOTALS	5,253.40	5,296.06	5,211.25	5,252.16
SIZE FACTOR	1.4532	1.5041	1.6668	1.5197
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>7,634.23</b>	<b>7,965.80</b>	<b>8,686.11</b>	<b>7,981.70</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,527,695.21

2,396,112.86

2,117,674.59

2,326,666.26

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	145.8	164.6	147.1	174.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	296.5	284.0	219.0	287.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4917	0.5796	0.6717	0.6066
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0530	0.0794	0.1070	0.0875
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1730	0.1994	0.2270	0.2075
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	133,568.58	157,340.50	153,327.28	167,041.07
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>133,568.58</b>	<b>157,340.50</b>	<b>153,327.28</b>	<b>167,041.07</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	331.1	300.8	243.8	291.5
GUARANTEED MINIMUM FUNDING	1,941,901.50	1,764,192.00	1,429,887.00	1,709,647.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(719,362.29)	(789,261.36)	(841,114.87)	(784,059.83)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,665,685.18	2,542,524.89	2,264,572.33	2,413,108.92
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0417)	(0.0417)	(0.0506)	(0.0095)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,610,505.50	2,489,894.62	2,197,540.99	2,440,859.67

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,661,263.79	2,553,453.36	2,271,001.87	2,493,707.33
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	153,308.96	384,320.09	576,770.30	1,258,996.79
SPECIFIC OWNERSHIP TAX	37,792.14	103,286.58	56,489.56	114,393.70
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,470,162.69	2,065,846.68	1,637,742.01	1,120,316.84
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,037.64	8,488.87	9,315.02	8,554.74
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	7,758.64	8,209.87	9,036.02	8,275.74
PROPERTY TAX REVENUES PERCENTAGE	6%	15%	25%	50%
SPECIFIC OWNERSHIP TAX PERCENTAGE	1%	4%	2%	5%
STATE SHARE PERCENTAGE	93%	81%	72%	45%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.033142	0.019349	0.017190	0.034073
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.546867	0.118149	0.061744	0.061005
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.032411	0.018788	0.016280	0.032725
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.032411	0.018788	0.016280	0.032725
EQUALIZED MILL LEVY (FINAL)	0.032411	0.018788	0.016280	0.032725
CERTIFIED MILL LEVY DEC. 15, 2006	0.032411	0.018788	0.016280	0.032725

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	37,792.14	103,286.58	56,489.56	114,393.70
FY07 Assessed Valuation	4,730,152	20,455,615	35,428,151	38,472,018
FY06 Mill Levy (FINAL)	0.033142	0.019349	0.017190	0.034073
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	156,547.86	392,435.64	594,353.69	1,244,665.12

**TOTAL PROGRAM CALCULATION FY2006-07**

	CROWLEY CROWLEY	CUSTER WESTCLIFFE	DELTA DELTA	DENVER DENVER
FY07 K-12 FTE (includes Special Education Preschool)	474.5	478.0	5,033.0	65,756.5
FY07 FTE (does not include CPP or On-line Students)	474.5	478.0	5,033.0	65,756.5
FY06 FTE (does not include CPP or On-line Students)	518.5	480.5	4,984.0	66,132.5
FY05 FTE (does not include CPP or On-line Students)	529.0	475.0	4,955.0	66,565.5
FY04 FTE (does not include CPP or On-line Students)	567.5	443.5	4,894.0	66,199.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	522.4	479.3	5,033.0	66,163.5
FY07 CPP FTE	10.5	7.0	65.0	1,357.5
FY07 ONLINE FTE	0.0	0.0	0.0	448.5
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	532.9	486.3	5,098.0	67,969.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	532.9	486.3	5,098.0	67,969.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.107	1.142	1.190	1.241
PERSONNEL COSTS	0.8274	0.8260	0.8771	0.9050
SIZE FACTOR	1.2233	1.2329	1.0297	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8274	0.8260	0.8771	0.9050
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,024.37	4,017.56	4,266.10	4,401.80
COST OF LIVING FACTOR	1.1070	1.1420	1.1900	1.2410
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,454.97</b>	<b>4,588.05</b>	<b>5,076.66</b>	<b>5,462.64</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1726	0.1740	0.1229	0.0950
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>839.50</b>	<b>846.31</b>	<b>597.77</b>	<b>462.07</b>
SUM OF ALL SUBTOTALS	5,294.48	5,434.36	5,674.43	5,924.70
SIZE FACTOR	1.2233	1.2329	1.0297	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,476.73</b>	<b>6,700.03</b>	<b>5,842.96</b>	<b>6,100.67</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	3,451,451.50	3,258,222.74	29,787,408.12	411,923,209.84
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	249.1	116.7	1,691.2	42,663.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	473.5	477.0	5,014.0	65,886.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5261	0.2447	0.3373	0.6475
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0633	0.0000	0.0067	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.1197
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1833	0.1200	0.1267	0.2397
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	93,827.17	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	149.2	0.0	1,579.4	20,754.2
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	115,959.44	0.00	1,107,404.45	15,193,738.27
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	99.90	0.00	111.80	21,909.20
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	118,599.81	0.00	82,765.87	32,038,483.51
<b>TOTAL AT-RISK FUNDING</b>	<b>234,559.25</b>	<b>93,827.17</b>	<b>1,190,170.32</b>	<b>47,232,221.78</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	448.5
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	2,630,452.50



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	532.9	486.3	5,098.0	67,969.5
GUARANTEED MINIMUM FUNDING	3,125,458.50	2,852,149.50	29,899,770.00	398,641,117.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(560,552.26)	(499,900.40)	(1,077,808.44)	(63,144,766.62)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	3,809,161.40	3,240,211.71	29,559,400.14	450,136,880.11
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0424)	(0.0025)	0.0147	(0.0006)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,727,645.35	3,300,155.63	30,614,670.72	459,319,672.46

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5294.48	0.00	5674.43	5924.70
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6557.21	0.00	7027.78	7337.75
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,205,767.50	0.00	4,651,997.07	40,934,410.53
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	3,721,903.05	999,999,999.00	51,668,586.22	6,024,269,523.55

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,686,010.76	3,352,049.90	30,977,578.44	461,785,884.12
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	523,673.92	1,714,070.60	7,368,482.54	218,667,536.09
SPECIFIC OWNERSHIP TAX	80,083.36	258,195.32	1,220,078.12	18,480,093.53
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,082,253.48	1,379,783.99	22,389,017.78	224,638,254.49
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,916.89	6,892.97	6,076.42	6,794.02
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,637.89	6,613.97	5,797.42	6,515.02
PROPERTY TAX REVENUES PERCENTAGE	14%	51%	24%	47%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	8%	4%	4%
STATE SHARE PERCENTAGE	84%	41%	72%	49%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.017080	0.023266	0.023031	0.025541
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.111409	0.040619	0.089758	0.050899
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.016438	0.022903	0.022656	0.026008
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.016438	0.022903	0.022656	0.025541
EQUALIZED MILL LEVY (FINAL)	0.016449	0.022903	0.022656	0.025541
CERTIFIED MILL LEVY DEC. 15, 2006	0.016449	0.022903	0.022656	0.025541

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	80,083.36	258,195.32	1,220,078.12	18,480,093.53
FY07 Assessed Valuation	31,836,216	74,840,440	325,233,163	8,561,432,054
FY06 Mill Levy (FINAL)	0.017080	0.023266	0.023031	0.025541
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	534,751.57	1,682,957.51	7,114,537.32	218,214,056.81

**TOTAL PROGRAM CALCULATION FY2006-07**

	DOLORES DOLORES	DOUGLAS DOUGLAS	EAGLE EAGLE	ELBERT ELIZABETH
FY07 K-12 FTE (includes Special Education Preschool)	270.5	47,337.5	5,063.0	2,785.5
FY07 FTE (does not include CPP or On-line Students)	270.5	47,337.5	5,063.0	2,785.5
FY06 FTE (does not include CPP or On-line Students)	263.5	44,802.0	4,954.0	2,744.0
FY05 FTE (does not include CPP or On-line Students)	247.5	41,849.0	4,799.0	2,719.0
FY04 FTE (does not include CPP or On-line Students)	258.0	40,011.5	4,720.5	2,753.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	270.5	47,337.5	5,063.0	2,785.5
FY07 CPP FTE	5.5	25.0	33.5	7.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	276.0	47,362.5	5,096.5	2,793.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	149.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	276.0	47,362.5	5,245.5	2,793.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.162	1.242	1.313	1.243
PERSONNEL COSTS	0.8137	0.9050	0.8778	0.8656
SIZE FACTOR	1.5457	1.0297	1.0297	1.0465

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8137	0.9050	0.8778	0.8656
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,957.73	4,401.80	4,269.51	4,210.17
COST OF LIVING FACTOR	1.1620	1.2420	1.3130	1.2430
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,598.88</b>	<b>5,467.04</b>	<b>5,605.86</b>	<b>5,233.24</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1863	0.0950	0.1222	0.1344
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>906.14</b>	<b>462.07</b>	<b>594.36</b>	<b>653.70</b>
SUM OF ALL SUBTOTALS	5,505.02	5,929.11	6,200.23	5,886.94
SIZE FACTOR	1.5457	1.0297	1.0297	1.0465
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>8,509.11</b>	<b>6,105.20</b>	<b>6,384.37</b>	<b>6,160.68</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,348,515.23	289,157,564.46	33,489,222.16	17,206,787.71
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	72.3	1,651.6	1,715.4	178.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	271.5	47,292.5	5,189.0	2,760.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2663	0.0349	0.3306	0.0647
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0047	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1247	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	73,825.07	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	1,210,001.92	-	131,961.83
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	1,634.5	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	1,252,230.68	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	80.90	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	64,407.01	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>73,825.07</b>	<b>1,210,001.92</b>	<b>1,316,637.69</b>	<b>131,961.83</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	276.0	47,362.5	5,245.5	2,793.0
GUARANTEED MINIMUM FUNDING	1,618,740.00	277,781,062.50	30,764,857.50	16,380,945.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(803,600.30)	(12,586,503.88)	(4,041,002.35)	(957,804.54)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,336,587.38	266,243,315.35	31,952,472.90	16,599,127.47
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0318	0.0566	0.0514	0.0127
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,459,959.19	286,903,796.62	34,265,831.94	17,158,518.07

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	6200.23	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	7678.98	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	5,105,353.68	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	56,687,222.30	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,422,340.30	290,367,566.38	34,805,859.85	17,338,749.54
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	703,924.00	103,069,694.96	24,691,834.16	4,020,277.08
SPECIFIC OWNERSHIP TAX	73,971.16	9,861,138.11	2,012,807.85	841,008.20
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,644,445.15	177,436,733.31	8,101,217.83	12,477,464.26
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,776.60	6,130.75	6,635.38	6,207.93
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,497.60	5,851.75	6,356.38	5,928.93
PROPERTY TAX REVENUES PERCENTAGE	29%	35%	71%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	6%	5%
STATE SHARE PERCENTAGE	68%	61%	23%	72%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.017534	0.025440	0.011618	0.026996
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.051230	0.067940	0.015156	0.107567
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.015559	0.026060	0.012110	0.026711
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.015559	0.025440	0.011618	0.026711
EQUALIZED MILL LEVY (FINAL)	0.015559	0.025440	0.011618	0.026714
CERTIFIED MILL LEVY DEC. 15, 2006	0.015559	0.025440	0.011618	0.026714

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	73,971.16	9,861,138.11	2,012,807.85	841,008.20
FY07 Assessed Valuation	45,242,239	4,051,481,720	2,125,308,501	150,493,265
FY06 Mill Levy (FINAL)	0.017534	0.025440	0.011618	0.026996
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	668,620.41	97,978,599.75	24,000,080.47	3,888,785.68

**TOTAL PROGRAM CALCULATION FY2006-07**

	ELBERT KIOWA	ELBERT BIG SANDY	ELBERT ELBERT	ELBERT AGATE
FY07 K-12 FTE (includes Special Education Preschool)	351.0	296.5	238.0	61.0
FY07 FTE (does not include CPP or On-line Students)	351.0	296.5	238.0	61.0
FY06 FTE (does not include CPP or On-line Students)	373.5	293.0	265.5	70.0
FY05 FTE (does not include CPP or On-line Students)	383.5	292.5	265.5	88.0
FY04 FTE (does not include CPP or On-line Students)	389.0	312.0	271.0	79.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	374.3	298.5	260.0	74.5
FY07 CPP FTE	5.0	5.0	4.0	0.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	379.3	303.5	264.0	74.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	379.3	303.5	264.0	74.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.213	1.199	1.202	1.170
PERSONNEL COSTS	0.8203	0.8154	0.8129	0.8008
SIZE FACTOR	1.3723	1.4995	1.5908	2.3037

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8203	0.8154	0.8129	0.8008
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,989.83	3,966.00	3,953.84	3,894.99
COST OF LIVING FACTOR	1.2130	1.1990	1.2020	1.1700
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,839.67</b>	<b>4,755.23</b>	<b>4,752.52</b>	<b>4,557.13</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1797	0.1846	0.1871	0.1992
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>874.04</b>	<b>897.87</b>	<b>910.03</b>	<b>968.88</b>
SUM OF ALL SUBTOTALS	5,713.70	5,653.10	5,662.55	5,526.02
SIZE FACTOR	1.3723	1.4995	1.5908	2.3037
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>7,840.92</b>	<b>8,476.83</b>	<b>9,007.98</b>	<b>12,730.29</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,974,059.61

2,572,717.70

2,378,106.10

948,406.40

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	60.8	95.8	43.5	19.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	347.5	293.5	237.0	61.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1750	0.3264	0.1835	0.3213
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0034	0.0000	0.0019
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1234	0.1200	0.1219
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	57,207.33	97,449.63	47,021.64	29,941.64
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>57,207.33</b>	<b>97,449.63</b>	<b>47,021.64</b>	<b>29,941.64</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	379.3	303.5	264.0	74.5
GUARANTEED MINIMUM FUNDING	2,224,594.50	1,780,027.50	1,548,360.00	436,942.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(806,672.44)	(890,139.83)	(876,767.74)	(541,405.54)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	3,023,329.21	2,609,020.96	2,356,240.20	1,060,682.54
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0548)	(0.0130)	(0.0269)	(0.1215)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,921,140.68	2,629,893.13	2,342,338.38	954,083.94

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,031,266.94	2,670,167.33	2,425,127.74	978,348.04
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	555,211.51	387,548.59	325,891.70	199,906.85
SPECIFIC OWNERSHIP TAX	119,135.89	77,940.91	70,159.26	51,235.17
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,356,919.54	2,204,677.83	2,029,076.78	727,206.02
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	7,991.74	8,797.92	9,186.09	13,132.19
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	7,712.74	8,518.92	8,907.09	12,853.19
PROPERTY TAX REVENUES PERCENTAGE	18%	15%	13%	20%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	3%	5%
STATE SHARE PERCENTAGE	78%	83%	84%	74%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.021142	0.026368	0.021222	0.018373
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.099189	0.167419	0.146982	0.077210
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.019188	0.025359	0.020596	0.016731
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.019188	0.025359	0.020596	0.016731
EQUALIZED MILL LEVY (FINAL)	0.019188	0.025359	0.020596	0.016798
CERTIFIED MILL LEVY DEC. 15, 2006	0.019188	0.025359	0.020596	0.016798
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	119,135.89	77,940.91	70,159.26	51,235.17
FY07 Assessed Valuation	28,935,351	15,282,487	15,823,058	11,900,634
FY06 Mill Levy (FINAL)	0.021142	0.026368	0.021222	0.018373
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	574,627.93	384,478.66	327,825.36	221,360.84



**TOTAL PROGRAM CALCULATION FY2006-07**

	EL PASO CALHAN	EL PASO HARRISON	EL PASO WIDEFIELD	EL PASO FOUNTAIN
FY07 K-12 FTE (includes Special Education Preschool)	613.5	10,170.5	7,940.0	5,701.0
FY07 FTE (does not include CPP or On-line Students)	613.5	10,170.5	7,940.0	5,701.0
FY06 FTE (does not include CPP or On-line Students)	664.5	10,289.5	8,024.5	5,722.0
FY05 FTE (does not include CPP or On-line Students)	676.0	9,963.0	8,045.0	5,525.5
FY04 FTE (does not include CPP or On-line Students)	638.5	10,160.0	8,017.0	5,477.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	651.3	10,230.0	8,006.6	5,711.5
FY07 CPP FTE	9.0	216.5	12.5	44.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	660.3	10,446.5	8,019.1	5,755.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	660.3	10,446.5	8,019.1	5,755.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.200	1.204	1.173	1.183
PERSONNEL COSTS	0.8314	0.8874	0.8852	0.8804
SIZE FACTOR	1.1970	1.0297	1.0297	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8314	0.8874	0.8852	0.8804
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,043.82	4,316.20	4,305.50	4,282.15
COST OF LIVING FACTOR	1.2000	1.2040	1.1730	1.1830
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,852.59</b>	<b>5,196.70</b>	<b>5,050.35</b>	<b>5,065.78</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1686	0.1126	0.1148	0.1196
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>820.05</b>	<b>547.67</b>	<b>558.37</b>	<b>581.72</b>
SUM OF ALL SUBTOTALS	5,672.63	5,744.37	5,608.72	5,647.50
SIZE FACTOR	1.1970	1.0297	1.0297	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,790.14</b>	<b>5,914.98</b>	<b>5,775.30</b>	<b>5,815.23</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

4,483,531.60	61,790,863.24	46,312,709.22	33,469,582.27
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	126.0	5,992.1	1,932.3	1,498.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	611.0	10,308.0	7,880.5	5,652.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2062	0.5813	0.2452	0.2651
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0799	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1999	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	102,666.97	-	1,339,153.49	1,045,835.04
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	3,247.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	2,304,713.73	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	2,745.10	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	3,245,819.89	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>102,666.97</b>	<b>5,550,533.62</b>	<b>1,339,153.49</b>	<b>1,045,835.04</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	660.3	10,446.5	8,019.1	5,755.5
GUARANTEED MINIMUM FUNDING	3,872,659.50	61,268,722.50	47,032,021.50	33,756,007.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(713,539.06)	(6,072,674.36)	(619,841.21)	(759,409.81)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	4,570,265.24	65,202,549.73	46,756,195.32	33,235,856.37
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0280)	(0.0045)	(0.0073)	0.0032
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	4,538,273.38	66,278,391.80	47,396,755.20	34,040,164.09

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5744.37	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	7114.41	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	8,381,142.27	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	190,748,589.87	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,586,198.56	67,341,396.86	47,651,862.71	34,515,417.31
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	599,108.16	10,456,461.54	5,541,642.01	2,667,455.02
SPECIFIC OWNERSHIP TAX	82,734.19	1,456,605.81	742,380.81	372,026.63
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,904,356.22	55,428,329.51	41,367,839.89	31,475,935.66
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,945.63	6,446.31	5,942.30	5,996.95
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,666.63	6,167.31	5,663.30	5,717.95
PROPERTY TAX REVENUES PERCENTAGE	13%	16%	12%	8%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	2%	1%
STATE SHARE PERCENTAGE	85%	82%	87%	91%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.029224	0.020165	0.022874	0.019940
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.213709	0.124824	0.181818	0.247247
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.028926	0.020428	0.021894	0.019684
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.028926	0.020165	0.021894	0.019684
EQUALIZED MILL LEVY (FINAL)	0.028900	0.020165	0.021894	0.019684
CERTIFIED MILL LEVY DEC. 15, 2006	0.028900	0.020165	0.021894	0.019684
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	82,734.19	1,456,605.81	742,380.81	372,026.63
FY07 Assessed Valuation	20,730,386	518,545,080	253,112,360	135,513,870
FY06 Mill Levy (FINAL)	0.029224	0.020165	0.022874	0.019940
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	603,874.80	10,421,129.23	5,466,685.62	2,604,482.24

**TOTAL PROGRAM CALCULATION FY2006-07**

	EL PASO COLORADO SPRINGS	EL PASO CHEYENNE MOUNTAIN	EL PASO MANITOU SPRINGS
FY07 K-12 FTE (includes Special Education Preschool)	28,343.5	4,511.0	1,306.0
FY07 FTE (does not include CPP or On-line Students)	28,343.5	4,511.0	1,306.0
FY06 FTE (does not include CPP or On-line Students)	29,078.5	4,318.0	1,308.5
FY05 FTE (does not include CPP or On-line Students)	29,594.5	4,236.5	1,286.5
FY04 FTE (does not include CPP or On-line Students)	30,028.5	4,266.5	1,260.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	29,261.3	4,511.0	1,307.3
FY07 CPP FTE	320.5	0.0	0.0
FY07 ONLINE FTE	22.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	29,603.8	4,511.0	1,307.3
INSTITUTE CHARTER SCHOOL COUNT	267.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	29,870.8	4,511.0	1,307.3
BASE FUNDING	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.203	1.204	1.204
PERSONNEL COSTS	0.9049	0.8741	0.8514
SIZE FACTOR	1.0297	1.0297	1.1064

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.9049	0.8741	0.8514
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,401.32	4,251.51	4,141.10
COST OF LIVING FACTOR	1.2030	1.2040	1.2040
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,294.78</b>	<b>5,118.82</b>	<b>4,985.88</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.0951	0.1259	0.1486
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>462.55</b>	<b>612.36</b>	<b>722.77</b>
SUM OF ALL SUBTOTALS	5,757.34	5,731.18	5,708.65
SIZE FACTOR	1.0297	1.0297	1.1064
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,928.33</b>	<b>5,901.39</b>	<b>6,316.05</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

176,953,538.10

26,621,187.29

8,256,978.68



### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	11,455.5	410.1	216.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	28,714.0	4,563.0	1,292.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3990	0.0899	0.1673
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0252	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1452	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	290,419.39	163,863.73
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	9,044.9	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	6,434,538.30	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	2,410.60	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	2,075,028.87	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>8,509,567.17</b>	<b>290,419.39</b>	<b>163,863.73</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	22.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	129,030.00	-	-



<b>MINIMUM PER PUPIL FUNDING</b>			
FUNDED PUPIL COUNT	5,865.00	5,865.00	5,865.00
GUARANTEED MINIMUM FUNDING	29,870.8	4,511.0	1,307.3
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	175,192,242.00	26,457,015.00	7,667,314.50
Mesa and Moffat are the only 2 districts with formula funding below minimum.	(10,399,893.27)	(454,591.68)	(753,527.91)

<b>TABOR FORMULA FUNDING</b>			
FY06 Total Program	182,434,938.77	24,939,471.02	8,211,588.82
CY05 Inflation	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0159)	0.0447	(0.0009)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	183,365,356.96	26,577,994.27	8,376,641.76

<b>459 SMOOTHING FACTOR</b>			
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5757.34	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	7130.46	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	13,074,843.04	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	842,781,299.80	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	185,592,135.27	26,911,606.68	8,420,842.41
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	58,266,011.16	9,537,357.99	2,137,086.19
SPECIFIC OWNERSHIP TAX	7,889,654.88	1,256,596.53	314,430.64
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	119,436,469.23	16,117,652.16	5,969,325.58
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,213.16	5,965.77	6,441.40
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,934.16	5,686.77	6,162.40
PROPERTY TAX REVENUES PERCENTAGE	31%	35%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	5%	4%
STATE SHARE PERCENTAGE	64%	60%	71%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.025543	0.029778	0.022816
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.075894	0.078540	0.084999
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025357	0.030867	0.022888
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025357	0.029778	0.022816
EQUALIZED MILL LEVY (FINAL)	0.025357	0.029778	0.022816
CERTIFIED MILL LEVY DEC. 15, 2006	0.025357	0.029778	0.022816

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	7,889,654.88	1,256,596.53	314,430.64
FY07 Assessed Valuation	2,297,827,470	320,282,020	93,666,120
FY06 Mill Levy (FINAL)	0.025543	0.029778	0.022816
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	57,969,985.37	9,276,811.21	2,101,590.20

**TOTAL PROGRAM CALCULATION FY2006-07**

	EL PASO ACADEMY	EL PASO ELLCOTT	EL PASO PEYTON	EL PASO HANOVER
FY07 K-12 FTE (includes Special Education Preschool)	20,032.5	872.5	641.5	290.5
FY07 FTE (does not include CPP or On-line Students)	20,032.5	872.5	641.5	290.5
FY06 FTE (does not include CPP or On-line Students)	19,426.5	898.5	635.5	296.5
FY05 FTE (does not include CPP or On-line Students)	18,794.0	901.0	595.5	299.0
FY04 FTE (does not include CPP or On-line Students)	18,116.0	854.5	651.5	301.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	20,032.5	890.7	641.5	296.9
FY07 CPP FTE	29.0	23.5	9.0	5.5
FY07 ONLINE FTE	6.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	20,067.5	914.2	650.5	302.4
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	20,067.5	914.2	650.5	302.4
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.213	1.191	1.202	1.172
PERSONNEL COSTS	0.8961	0.8392	0.8311	0.8153
SIZE FACTOR	1.0297	1.1447	1.1991	1.5014

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8961	0.8392	0.8311	0.8153
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,358.51	4,081.76	4,042.36	3,965.51
COST OF LIVING FACTOR	1.2130	1.1910	1.2020	1.1720
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,286.88</b>	<b>4,861.38</b>	<b>4,858.92</b>	<b>4,647.58</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1039	0.1608	0.1689	0.1847
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>505.36</b>	<b>782.11</b>	<b>821.51</b>	<b>898.36</b>
SUM OF ALL SUBTOTALS	5,792.23	5,643.49	5,680.43	5,545.94
SIZE FACTOR	1.0297	1.1447	1.1991	1.5014
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,964.26</b>	<b>6,460.10</b>	<b>6,811.40</b>	<b>8,326.67</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

119,652,058.08	5,905,822.09	4,430,815.86	2,517,985.53
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## AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,061.2	442.2	98.0	139.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	20,144.0	889.0	639.5	296.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0527	0.4974	0.1532	0.4713
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0547	0.0000	0.0469
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1747	0.1200	0.1669
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	139,388.48
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	759,513.08	-	80,102.07	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	280.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	217,059.31	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	162.20	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	183,055.55	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>759,513.08</b>	<b>400,114.86</b>	<b>80,102.07</b>	<b>139,388.48</b>

## ONLINE FUNDING

ONLINE PUPIL COUNT	6.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	35,190.00	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	20,067.5	914.2	650.5	302.4
GUARANTEED MINIMUM FUNDING	117,695,887.50	5,361,783.00	3,815,182.50	1,773,576.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,750,873.66)	(944,153.95)	(695,735.43)	(883,798.01)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	113,171,470.73	6,036,293.90	4,327,609.17	2,578,661.08
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0316	0.0026	0.0093	0.0067
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	119,124,290.09	6,178,750.44	4,458,735.73	2,650,089.99

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5643.49	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6989.46	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,579,049.59	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	7,128,468.69	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	120,446,761.16	6,305,936.95	4,510,917.93	2,657,374.01
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	28,855,306.04	754,714.61	724,563.11	399,582.02
SPECIFIC OWNERSHIP TAX	3,886,686.67	101,291.58	99,802.47	60,442.68
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	87,704,768.46	5,449,930.75	3,686,552.35	2,197,349.31
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,002.08	6,897.77	6,934.54	8,787.61
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,723.08	6,618.77	6,655.54	8,508.61
PROPERTY TAX REVENUES PERCENTAGE	24%	12%	16%	15%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	2%	2%	2%
STATE SHARE PERCENTAGE	73%	86%	82%	83%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026952	0.028837	0.021419	0.008433
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.106794	0.229174	0.128266	0.054100
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.027016	0.028339	0.021503	0.008515
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026952	0.028339	0.021419	0.008433
EQUALIZED MILL LEVY (FINAL)	0.026952	0.028339	0.021419	0.008433
CERTIFIED MILL LEVY DEC. 15, 2006	0.026952	0.028339	0.021419	0.008433

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	3,886,686.67	101,291.58	99,802.47	60,442.68
FY07 Assessed Valuation	1,070,618,360	26,631,660	33,828,055	47,383,140
FY06 Mill Levy (FINAL)	0.026952	0.028837	0.021419	0.008433
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	27,478,726.71	737,313.07	706,028.29	392,615.43

**TOTAL PROGRAM CALCULATION FY2006-07**

	EL PASO LEWIS-PALMER	EL PASO FALCON	EL PASO EDISON	EL PASO MIAMI-YODER
FY07 K-12 FTE (includes Special Education Preschool)	5,703.0	11,544.5	120.0	344.0
FY07 FTE (does not include CPP or On-line Students)	5,703.0	11,544.5	120.0	344.0
FY06 FTE (does not include CPP or On-line Students)	5,577.0	10,132.5	113.5	352.0
FY05 FTE (does not include CPP or On-line Students)	5,380.5	9,507.0	102.0	363.5
FY04 FTE (does not include CPP or On-line Students)	5,211.5	8,311.5	99.5	384.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	5,703.0	11,544.5	120.0	360.9
FY07 CPP FTE	10.0	36.0	5.5	5.5
FY07 ONLINE FTE	0.0	0.0	19.5	1.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	5,713.0	11,580.5	145.0	367.4
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	5,713.0	11,580.5	145.0	367.4
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.224	1.203	1.161	1.162
PERSONNEL COSTS	0.8802	0.8884	0.8053	0.8195
SIZE FACTOR	1.0297	1.0297	2.0385	1.3923

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8802	0.8884	0.8053	0.8195
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,281.18	4,321.06	3,916.87	3,985.94
COST OF LIVING FACTOR	1.2240	1.2030	1.1610	1.1620
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,240.16</b>	<b>5,198.24</b>	<b>4,547.49</b>	<b>4,631.66</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1198	0.1116	0.1947	0.1805
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>582.69</b>	<b>542.81</b>	<b>947.00</b>	<b>877.93</b>
SUM OF ALL SUBTOTALS	5,822.85	5,741.05	5,494.49	5,509.59
SIZE FACTOR	1.0297	1.0297	2.0385	1.3923
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,995.79</b>	<b>5,911.55</b>	<b>11,200.51</b>	<b>7,671.01</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

34,253,963.80	68,458,758.77	1,405,664.17	2,810,656.47
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	228.1	1,140.6	41.6	155.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	5,674.0	11,461.5	145.5	337.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0402	0.0995	0.2859	0.4611
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0438
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1638
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	55,912.95	143,048.91
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	164,116.84	809,126.31	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>164,116.84</b>	<b>809,126.31</b>	<b>55,912.95</b>	<b>143,048.91</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	19.5	1.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	114,367.50	5,865.00



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	5,713.0	11,580.5	145.0	367.4
GUARANTEED MINIMUM FUNDING	33,506,745.00	67,919,632.50	850,425.00	2,154,801.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(911,335.64)	(1,348,252.58)	(725,519.62)	(804,769.38)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	32,611,100.72	58,844,136.86	1,493,451.28	2,913,228.47
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0225	0.1429	(0.0068)	(0.0231)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	34,029,683.60	68,488,690.89	1,514,658.29	2,907,110.69

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	34,418,080.64	69,267,885.08	1,575,944.62	2,959,570.38
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	8,386,291.78	12,340,134.17	111,696.83	308,472.43
SPECIFIC OWNERSHIP TAX	1,081,479.87	1,439,884.75	15,469.75	51,372.70
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	24,950,308.99	55,487,866.16	1,448,778.04	2,599,725.25
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,024.52	5,981.42	10,868.58	8,055.44
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,745.52	5,702.42	10,589.58	7,776.44
PROPERTY TAX REVENUES PERCENTAGE	24%	18%	7%	10%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	2%	1%	2%
STATE SHARE PERCENTAGE	72%	80%	92%	88%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.023314	0.024459	0.036195	0.021274
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.090331	0.131895	0.500458	0.193667
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023164	0.025519	0.036314	0.020834
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023164	0.024459	0.036195	0.020834
EQUALIZED MILL LEVY (FINAL)	0.023164	0.024459	0.036195	0.020834
CERTIFIED MILL LEVY DEC. 15, 2006	0.023164	0.024459	0.036195	0.020834
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	1,081,479.87	1,439,884.75	15,469.75	51,372.70
FY07 Assessed Valuation	362,039,880	504,523,250	3,085,974	14,806,203
FY06 Mill Levy (FINAL)	0.023314	0.024459	0.036195	0.021274
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	8,036,868.76	11,061,785.76	110,494.65	309,123.62



<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	FREMONT CANON CITY	FREMONT FLORENCE	FREMONT COTOPAXI	GARFIELD ROARING FORK
FY07 K-12 FTE (includes Special Education Preschool)	3,806.0	1,703.5	235.5	4,808.0
FY07 FTE (does not include CPP or On-line Students)	3,806.0	1,703.5	235.5	4,808.0
FY06 FTE (does not include CPP or On-line Students)	3,944.0	1,725.5	249.5	4,738.0
FY05 FTE (does not include CPP or On-line Students)	3,962.0	1,797.5	308.5	4,772.0
FY04 FTE (does not include CPP or On-line Students)	4,042.0	1,797.5	305.5	4,643.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	3,938.5	1,756.0	274.8	4,808.0
FY07 CPP FTE	72.5	22.5	5.5	43.0
FY07 ONLINE FTE	0.0	0.0	13.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	4,011.0	1,778.5	293.3	4,851.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	167.5
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	4,011.0	1,778.5	293.3	5,018.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.149	1.130	1.120	1.303
PERSONNEL COSTS	0.8716	0.8605	0.8148	0.8767
SIZE FACTOR	1.0299	1.0810	1.5167	1.0297
<b>PER PUPIL FUNDING CALCULATION</b>				
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8716	0.8605	0.8148	0.8767
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,239.35	4,185.36	3,963.08	4,264.15
COST OF LIVING FACTOR	1.1490	1.1300	1.1200	1.3030
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,871.01</b>	<b>4,729.46</b>	<b>4,438.65</b>	<b>5,556.19</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1284	0.1395	0.1852	0.1233
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>624.52</b>	<b>678.51</b>	<b>900.79</b>	<b>599.72</b>
SUM OF ALL SUBTOTALS	5,495.53	5,407.97	5,339.44	6,155.91
SIZE FACTOR	1.0299	1.0810	1.5167	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,659.85</b>	<b>5,846.01</b>	<b>8,098.33</b>	<b>6,338.74</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	22,701,656.15	10,397,132.57	2,269,961.42	31,810,963.72
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,232.8	630.8	96.7	1,519.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	3,763.0	1,679.0	278.5	4,900.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3276	0.3757	0.3472	0.3101
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0038	0.0182	0.0097	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1238	0.1382	0.1297	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	93,973.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	1,155,881.81
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	1,185.3	528.9	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	805,034.35	371,034.70	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	47.50	101.90	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	33,282.74	82,326.93	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>838,317.09</b>	<b>453,361.63</b>	<b>93,973.00</b>	<b>1,155,881.81</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	13.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	76,245.00	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	4,011.0	1,778.5	293.3	5,018.5
GUARANTEED MINIMUM FUNDING	23,524,515.00	10,430,902.50	1,720,204.50	29,433,502.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(15,458.25)	(419,591.71)	(719,974.92)	(3,533,343.03)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	23,393,191.49	10,710,047.42	2,584,651.92	31,196,626.85
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0205)	(0.0173)	(0.1530)	0.0225
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	23,404,888.09	10,749,674.60	2,243,477.87	32,553,680.12

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5495.53	5407.97	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6806.22	6697.77	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	4,130,938.51	3,581,269.17	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	36,098,462.66	13,876,442.75	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	23,539,973.25	10,850,494.21	2,440,179.42	32,966,845.53
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	5,072,829.51	2,280,183.95	905,293.07	18,555,759.78
SPECIFIC OWNERSHIP TAX	940,760.88	413,639.44	192,930.45	1,464,436.54
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	17,526,382.86	8,156,670.82	1,341,955.89	12,946,649.21
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,868.85	6,100.92	8,319.74	6,569.06
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,589.85	5,821.92	8,040.74	6,290.06
PROPERTY TAX REVENUES PERCENTAGE	22%	21%	37%	56%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	4%	8%	4%
STATE SHARE PERCENTAGE	74%	75%	55%	39%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.027930	0.015392	0.025263	0.021759
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.118686	0.068273	0.053092	0.036288
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.027176	0.015203	0.021667	0.022051
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.027176	0.015203	0.021667	0.021759
EQUALIZED MILL LEVY (FINAL)	0.027176	0.015203	0.021702	0.021759
CERTIFIED MILL LEVY DEC. 15, 2006	0.027176	0.015203	0.021702	0.021759
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	940,760.88	413,639.44	192,930.45	1,464,436.54
FY07 Assessed Valuation	186,665,790	149,982,500	41,714,730	852,785,504
FY06 Mill Levy (FINAL)	0.027930	0.015392	0.025263	0.021759
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,070,275.06	2,271,726.37	1,041,294.63	18,020,969.82

**TOTAL PROGRAM CALCULATION FY2006-07**

	GARFIELD RIFLE	GARFIELD PARACHUTE	GILPIN GILPIN	GRAND WEST GRAND
FY07 K-12 FTE (includes Special Education Preschool)	4,027.5	1,057.5	329.0	464.5
FY07 FTE (does not include CPP or On-line Students)	4,027.5	1,057.5	329.0	464.5
FY06 FTE (does not include CPP or On-line Students)	3,772.0	964.0	305.0	492.0
FY05 FTE (does not include CPP or On-line Students)	3,650.0	919.5	338.5	495.5
FY04 FTE (does not include CPP or On-line Students)	3,602.5	919.5	365.0	495.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	4,027.5	1,057.5	334.4	486.8
FY07 CPP FTE	27.5	18.0	3.5	5.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	4,055.0	1,075.5	337.9	491.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	4,055.0	1,075.5	337.9	491.8
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.200	1.208	1.233	1.232
PERSONNEL COSTS	0.8719	0.8442	0.8176	0.8262
SIZE FACTOR	1.0297	1.1189	1.4418	1.2317

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8719	0.8442	0.8176	0.8262
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,240.81	4,106.08	3,976.70	4,018.53
COST OF LIVING FACTOR	1.2000	1.2080	1.2330	1.2320
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,088.97</b>	<b>4,960.14</b>	<b>4,903.27</b>	<b>4,950.83</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1281	0.1558	0.1824	0.1738
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>623.06</b>	<b>757.79</b>	<b>887.17</b>	<b>845.34</b>
SUM OF ALL SUBTOTALS	5,712.03	5,717.93	5,790.44	5,796.17
SIZE FACTOR	1.0297	1.1189	1.4418	1.2317
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,881.68</b>	<b>6,397.80</b>	<b>8,348.66</b>	<b>7,139.14</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

23,850,208.31	6,880,830.51	2,821,011.54	3,511,029.61
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,283.8	384.8	43.0	91.1
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	3,965.5	1,039.0	338.0	462.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3237	0.3704	0.1272	0.1970
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0026	0.0166	0.0000	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1226	0.1366	0.1200	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	43,079.08	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	78,045.09
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	1,249.1	327.3	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	881,616.63	251,279.87	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	34.70	57.50	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	25,021.96	50,251.50	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>906,638.59</b>	<b>301,531.37</b>	<b>43,079.08</b>	<b>78,045.09</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	4,055.0	1,075.5	337.9	491.8
GUARANTEED MINIMUM FUNDING	23,782,575.00	6,307,807.50	1,981,783.50	2,884,407.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(974,271.89)	(874,554.38)	(882,307.12)	(704,667.70)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	22,545,494.59	6,389,130.09	2,869,255.80	3,584,323.17
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0679	0.1003	(0.0503)	(0.0180)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	24,549,789.06	7,164,131.57	2,785,186.61	3,595,076.14

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5712.03	5717.93	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	7074.35	7081.66	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	4,336,973.45	3,577,485.59	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	38,314,656.50	8,382,539.75	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	24,756,846.89	7,182,361.88	2,864,090.62	3,589,074.70
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	5,743,946.05	1,618,349.85	1,107,647.23	1,494,275.98
SPECIFIC OWNERSHIP TAX	486,951.03	141,823.11	91,034.12	117,185.98
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	18,525,949.82	5,422,188.91	1,665,409.28	1,977,612.74
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,105.26	6,678.16	8,476.15	7,297.83
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,826.26	6,399.16	8,197.15	7,018.83
PROPERTY TAX REVENUES PERCENTAGE	23%	23%	39%	42%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	3%	3%
STATE SHARE PERCENTAGE	75%	75%	58%	55%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.006208	0.003909	0.004464	0.019061
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.019491	0.009541	0.010064	0.033438
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.004704	0.002232	0.004075	0.014621
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.004704	0.002232	0.004075	0.014621
EQUALIZED MILL LEVY (FINAL)	0.004700	0.002231	0.004075	0.014621
CERTIFIED MILL LEVY DEC. 15, 2006	0.004700	0.002231	0.004075	0.014621

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	486,951.03	141,823.11	91,034.12	117,185.98
FY07 Assessed Valuation	1,222,116,180	725,392,134	271,815,270	102,200,669
FY06 Mill Levy (FINAL)	0.006208	0.003909	0.004464	0.019061
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,279,339.89	1,443,807.82	1,141,072.73	1,489,772.31

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	GRAND EAST GRAND	GUNNISON GUNNISON	HINSDALE HINSDALE	HUERFANO HUERFANO
FY07 K-12 FTE (includes Special Education Preschool)	1,249.5	1,550.0	80.0	588.0
FY07 FTE (does not include CPP or On-line Students)	1,249.5	1,550.0	80.0	588.0
FY06 FTE (does not include CPP or On-line Students)	1,254.5	1,472.5	76.5	659.0
FY05 FTE (does not include CPP or On-line Students)	1,231.5	1,505.5	65.0	637.5
FY04 FTE (does not include CPP or On-line Students)	1,264.5	1,556.0	68.0	673.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,252.0	1,550.0	80.0	639.5
FY07 CPP FTE	9.0	31.0	3.5	13.0
FY07 ONLINE FTE	0.0	0.0	0.0	44.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,261.0	1,581.0	83.5	696.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,261.0	1,581.0	83.5	696.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.185	1.211	1.211	1.081
PERSONNEL COSTS	0.8500	0.8595	0.8014	0.8325
SIZE FACTOR	1.1089	1.0917	2.2698	1.1896

### PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8500	0.8595	0.8014	0.8325
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,134.29	4,180.50	3,897.91	4,049.17
COST OF LIVING FACTOR	1.1850	1.2110	1.2110	1.0810
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,899.13</b>	<b>5,062.58</b>	<b>4,720.36</b>	<b>4,377.15</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1500	0.1405	0.1986	0.1675
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>729.58</b>	<b>683.37</b>	<b>965.96</b>	<b>814.70</b>
SUM OF ALL SUBTOTALS	5,628.71	5,745.95	5,686.33	5,191.85
SIZE FACTOR	1.1089	1.0917	2.2698	1.1896
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,241.68</b>	<b>6,272.86</b>	<b>12,906.83</b>	<b>6,176.23</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

7,870,759.06

9,917,389.70

1,077,720.09

4,029,988.92

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	184.5	256.1	3.7	349.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,241.0	1,558.0	76.5	631.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1487	0.1644	0.0484	0.5544
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0718
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1918
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	5,730.63	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	138,190.81	192,777.50	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	198.8
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	147,340.10
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	151.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	178,874.69
<b>TOTAL AT-RISK FUNDING</b>	<b>138,190.81</b>	<b>192,777.50</b>	<b>5,730.63</b>	<b>326,214.79</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	44.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	258,060.00





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,261.0	1,581.0	83.5	696.5
GUARANTEED MINIMUM FUNDING	7,395,765.00	9,272,565.00	489,727.50	4,084,972.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(613,184.87)	(837,602.19)	(593,723.22)	(529,291.20)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	7,738,641.37	9,661,539.33	1,030,887.21	4,543,643.95
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0025)	0.0165	0.0438	0.0001
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	7,881,806.24	10,023,847.05	1,097,688.70	4,639,514.84

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	5191.85
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	6430.11
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	3,221,330.70
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	4,837,402.67

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,008,949.87	10,110,167.19	1,083,450.72	4,614,263.70
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	6,063,804.25	7,284,538.07	691,054.66	1,679,535.03
SPECIFIC OWNERSHIP TAX	505,145.04	603,521.61	52,598.31	230,658.58
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,440,000.58	2,222,107.52	339,797.74	2,704,070.10
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,351.27	6,394.79	12,975.46	6,624.93
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,072.27	6,115.79	12,696.46	6,345.93
PROPERTY TAX REVENUES PERCENTAGE	76%	72%	64%	36%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	6%	5%	5%
STATE SHARE PERCENTAGE	18%	22%	31%	59%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.011907	0.017166	0.016599	0.023781
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.014300	0.021702	0.024539	0.060975
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.011775	0.016942	0.016874	0.026179
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.011775	0.016942	0.016599	0.023781
EQUALIZED MILL LEVY (FINAL)	0.011775	0.016942	0.016599	0.023781
CERTIFIED MILL LEVY DEC. 15, 2006	0.011775	0.016942	0.016599	0.023781
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	505,145.04	603,521.61	52,598.31	230,658.58
FY07 Assessed Valuation	514,972,760	429,969,193	41,632,307	70,625,080
FY06 Mill Levy (FINAL)	0.011907	0.017166	0.016599	0.023781
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,953,508.69	7,021,400.07	659,762.89	1,810,673.21

**TOTAL PROGRAM CALCULATION FY2006-07**

	HUERFANO LA VETA	JACKSON NORTH PARK	JEFFERSON JEFFERSON	KIOWA EADS
FY07 K-12 FTE (includes Special Education Preschool)	272.0	213.5	80,634.5	161.5
FY07 FTE (does not include CPP or On-line Students)	272.0	213.5	80,634.5	161.5
FY06 FTE (does not include CPP or On-line Students)	222.5	210.5	80,969.0	185.0
FY05 FTE (does not include CPP or On-line Students)	237.5	234.0	81,687.5	184.5
FY04 FTE (does not include CPP or On-line Students)	233.0	236.0	82,134.5	193.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	272.0	223.5	81,356.4	181.1
FY07 CPP FTE	2.5	5.0	458.0	4.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	274.5	228.5	81,814.4	185.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	274.5	228.5	81,814.4	185.6
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.064	1.159	1.231	1.060
PERSONNEL COSTS	0.8136	0.8106	0.9050	0.8079
SIZE FACTOR	1.5513	1.7244	1.0297	1.8857

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8136	0.8106	0.9050	0.8079
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,957.24	3,942.65	4,401.80	3,929.52
COST OF LIVING FACTOR	1.0640	1.1590	1.2310	1.0600
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,210.51</b>	<b>4,569.53</b>	<b>5,418.62</b>	<b>4,165.29</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1864	0.1894	0.0950	0.1921
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>906.63</b>	<b>921.22</b>	<b>462.07</b>	<b>934.35</b>
SUM OF ALL SUBTOTALS	5,117.13	5,490.75	5,880.69	5,099.64
SIZE FACTOR	1.5513	1.7244	1.0297	1.8857
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>7,938.21</b>	<b>9,468.25</b>	<b>6,055.34</b>	<b>9,616.39</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,179,038.49

2,163,495.69

495,414,232.02

1,784,802.63

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	119.0	92.8	17,596.7	52.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	273.0	212.0	80,662.0	160.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4359	0.4377	0.2182	0.3300
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0363	0.0368	0.0000	0.0045
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1563	0.1568	0.1200	0.1245
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	113,357.63	105,438.46	0.00	60,929.47
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	12,786,485.92	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>113,357.63</b>	<b>105,438.46</b>	<b>12,786,485.92</b>	<b>60,929.47</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	274.5	228.5	81,814.4	185.6
GUARANTEED MINIMUM FUNDING	1,609,942.50	1,340,152.50	479,841,456.00	1,088,544.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(682,453.62)	(928,781.65)	(28,359,261.95)	(757,188.10)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,092,232.90	2,247,833.85	496,101,052.11	1,853,961.44
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.1423	(0.0593)	(0.0065)	(0.0560)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,433,894.53	2,161,741.81	503,294,517.37	1,789,072.79

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,292,396.12	2,268,934.15	508,200,717.95	1,845,732.10
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	650,872.31	718,676.90	175,903,278.66	423,896.12
SPECIFIC OWNERSHIP TAX	78,029.77	229,146.68	16,701,569.10	57,232.73
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,563,494.04	1,321,110.57	315,595,870.18	1,364,603.25
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,351.17	9,929.69	6,211.63	9,944.68
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,072.17	9,650.69	5,932.63	9,665.68
PROPERTY TAX REVENUES PERCENTAGE	28%	32%	35%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	10%	3%	3%
STATE SHARE PERCENTAGE	68%	58%	62%	74%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026312	0.025491	0.026252	0.024850
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.088287	0.064584	0.071998	0.092584
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.029788	0.023041	0.026329	0.022199
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026312	0.023041	0.026252	0.022199
EQUALIZED MILL LEVY (FINAL)	0.026312	0.023041	0.026252	0.022199
CERTIFIED MILL LEVY DEC. 15, 2006	0.026312	0.023041	0.026252	0.022199

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	78,029.77	229,146.68	16,701,569.10	57,232.73
FY07 Assessed Valuation	24,736,710	31,191,220	6,700,566,763	19,095,280
FY06 Mill Levy (FINAL)	0.026312	0.025491	0.026252	0.024850
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	633,410.88	747,305.37	173,894,962.86	439,266.49



**TOTAL PROGRAM CALCULATION FY2006-07**

	KIOWA PLAINVIEW	KIT CARSON ARRIBA-FLAGLER	KIT CARSON HI PLAINS	KIT CARSON STRATTON
FY07 K-12 FTE (includes Special Education Preschool)	57.0	165.5	105.5	221.0
FY07 FTE (does not include CPP or On-line Students)	57.0	165.5	105.5	221.0
FY06 FTE (does not include CPP or On-line Students)	52.0	190.0	121.5	234.5
FY05 FTE (does not include CPP or On-line Students)	56.0	204.5	113.5	235.5
FY04 FTE (does not include CPP or On-line Students)	58.5	207.5	112.0	241.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	57.0	191.9	113.5	233.1
FY07 CPP FTE	3.0	4.0	2.0	7.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	60.0	195.9	115.5	240.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	60.0	195.9	115.5	240.1
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.040	1.071	1.032	1.071
PERSONNEL COSTS	0.7999	0.8085	0.8034	0.8114
SIZE FACTOR	2.3582	1.8470	2.1494	1.6807

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.7999	0.8085	0.8034	0.8114
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,890.61	3,932.44	3,907.63	3,946.54
COST OF LIVING FACTOR	1.0400	1.0710	1.0320	1.0710
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,046.23</b>	<b>4,211.64</b>	<b>4,032.68</b>	<b>4,226.75</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.2001	0.1915	0.1966	0.1886
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>973.26</b>	<b>931.43</b>	<b>956.24</b>	<b>917.33</b>
SUM OF ALL SUBTOTALS	5,019.49	5,143.07	4,988.91	5,144.07
SIZE FACTOR	2.3582	1.8470	2.1494	1.6807
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>11,836.97</b>	<b>9,499.26</b>	<b>10,723.17</b>	<b>8,645.65</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

710,218.30

1,860,904.28

1,238,526.40

2,075,819.66

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	28.5	64.2	32.8	79.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	57.0	167.0	103.5	219.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5000	0.3844	0.3169	0.3608
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0555	0.0208	0.0006	0.0137
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1755	0.1408	0.1206	0.1337
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	40,482.44	73,182.27	42,206.41	82,168.22
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>40,482.44</b>	<b>73,182.27</b>	<b>42,206.41</b>	<b>82,168.22</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	60.0	195.9	115.5	240.1
GUARANTEED MINIMUM FUNDING	351,900.00	1,148,953.50	677,407.50	1,408,186.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(398,800.74)	(785,133.05)	(603,325.31)	(749,801.38)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	661,049.80	1,988,435.64	1,307,954.21	2,126,730.23
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0791	(0.0888)	(0.0648)	(0.0377)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	727,220.88	1,853,619.70	1,250,665.82	2,091,213.84

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	750,700.74	1,934,086.55	1,280,732.81	2,157,987.88
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	279,022.00	532,576.08	232,318.79	409,699.67
SPECIFIC OWNERSHIP TAX	41,318.50	77,323.13	51,484.43	56,251.61
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	430,360.24	1,324,187.33	996,929.59	1,692,036.60
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	12,511.68	9,872.83	11,088.60	8,987.87
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	12,232.68	9,593.83	10,809.60	8,708.87
PROPERTY TAX REVENUES PERCENTAGE	37%	28%	18%	19%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	4%	4%	3%
STATE SHARE PERCENTAGE	57%	68%	78%	78%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.019867	0.033472	0.023798	0.033185
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.049162	0.105787	0.117618	0.163072
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.019658	0.030702	0.022463	0.032196
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.019658	0.030702	0.022463	0.032196
EQUALIZED MILL LEVY (FINAL)	0.019520	0.030702	0.022463	0.032196
CERTIFIED MILL LEVY DEC. 15, 2006	0.019520	0.030702	0.022463	0.032196

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	41,318.50	77,323.13	51,484.43	56,251.61
FY07 Assessed Valuation	14,294,160	17,346,625	10,342,287	12,725,173
FY06 Mill Levy (FINAL)	0.019867	0.033472	0.023798	0.033185
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	255,425.65	571,304.82	242,964.35	416,654.47

**TOTAL PROGRAM CALCULATION FY2006-07**

	KIT CARSON BETHUNE	KIT CARSON BURLINGTON	LAKE LAKE	LA PLATA DURANGO
FY07 K-12 FTE (includes Special Education Preschool)	113.0	691.5	1,029.5	4,466.5
FY07 FTE (does not include CPP or On-line Students)	113.0	691.5	1,029.5	4,466.5
FY06 FTE (does not include CPP or On-line Students)	107.0	701.0	1,061.5	4,378.5
FY05 FTE (does not include CPP or On-line Students)	102.0	731.5	1,068.0	4,378.0
FY04 FTE (does not include CPP or On-line Students)	97.5	751.5	1,055.0	4,431.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	113.0	718.9	1,053.5	4,466.5
FY07 CPP FTE	5.5	18.0	46.5	76.0
FY07 ONLINE FTE	1.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	119.5	736.9	1,100.0	4,542.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	119.5	736.9	1,100.0	4,542.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.070	1.071	1.181	1.251
PERSONNEL COSTS	0.8037	0.8338	0.8450	0.8743
SIZE FACTOR	2.1344	1.1813	1.1176	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8037	0.8338	0.8450	0.8743
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,909.09	4,055.49	4,109.97	4,252.48
COST OF LIVING FACTOR	1.0700	1.0710	1.1810	1.2510
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,182.73</b>	<b>4,343.43</b>	<b>4,853.87</b>	<b>5,319.85</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1963	0.1662	0.1550	0.1257
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>954.78</b>	<b>808.38</b>	<b>753.90</b>	<b>611.39</b>
SUM OF ALL SUBTOTALS	5,137.51	5,151.81	5,607.77	5,931.24
SIZE FACTOR	2.1344	1.1813	1.1176	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>10,965.49</b>	<b>6,085.83</b>	<b>6,267.25</b>	<b>6,107.40</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,299,411.01	4,484,650.56	6,893,973.78	27,742,868.04
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	50.0	277.3	596.1	1,016.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	115.5	695.0	1,052.5	4,538.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4329	0.3990	0.5664	0.2240
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0354	0.0252	0.075400	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1554	0.1452	0.1954	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	65,792.96	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	744,907.46
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	218.9	331.5	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	159,862.67	249,311.16	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	58.40	264.60	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	51,605.92	324,034.57	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>65,792.96</b>	<b>211,468.59</b>	<b>573,345.73</b>	<b>744,907.46</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	1.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>5,865.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	119.5	736.9	1,100.0	4,542.5
GUARANTEED MINIMUM FUNDING	700,867.50	4,321,918.50	6,451,500.00	26,641,762.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(670,201.47)	(374,200.65)	(1,015,819.51)	(1,846,013.00)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	1,261,751.03	4,664,309.80	7,359,457.30	27,360,200.72
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0814	(0.0334)	(0.0220)	0.0087
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,390,954.34	4,606,472.36	7,352,097.84	28,172,798.68

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5151.81	5607.77	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6380.52	6945.23	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,140,975.31	3,684,666.15	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	5,042,668.21	8,830,354.60	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,371,068.97	4,696,119.15	7,467,319.51	28,487,775.50
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	250,353.22	1,339,691.86	1,992,005.19	13,797,063.52
SPECIFIC OWNERSHIP TAX	33,507.41	185,224.27	206,345.52	1,339,111.78
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,087,208.35	3,171,203.02	5,268,968.80	13,351,600.21
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,473.38	6,372.80	6,788.47	6,271.39
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	11,194.38	6,093.80	6,509.47	5,992.39
PROPERTY TAX REVENUES PERCENTAGE	18%	29%	27%	48%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	4%	3%	5%
STATE SHARE PERCENTAGE	79%	68%	71%	47%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.022188	0.024850	0.023513	0.007312
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.117370	0.079942	0.084109	0.012748
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024540	0.024180	0.023469	0.006601
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.022188	0.024180	0.023469	0.006601
EQUALIZED MILL LEVY (FINAL)	0.022188	0.024180	0.023469	0.006601
CERTIFIED MILL LEVY DEC. 15, 2006	0.022188	0.024180	0.023469	0.006601
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	33,507.41	185,224.27	206,345.52	1,339,111.78
FY07 Assessed Valuation	11,283,271	55,404,957	84,878,145	2,090,147,480
FY06 Mill Levy (FINAL)	0.022188	0.024850	0.023513	0.007312
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	251,171.18	1,356,507.33	1,993,995.77	13,398,682.17

**TOTAL PROGRAM CALCULATION FY2006-07**

	LA PLATA BAYFIELD	LA PLATA IGNACIO	LARIMER POUDRE	LARIMER THOMPSON
FY07 K-12 FTE (includes Special Education Preschool)	1,267.0	779.5	23,846.5	14,364.5
FY07 FTE (does not include CPP or On-line Students)	1,267.0	779.5	23,846.5	14,364.5
FY06 FTE (does not include CPP or On-line Students)	1,175.0	769.5	23,710.0	14,168.5
FY05 FTE (does not include CPP or On-line Students)	1,241.5	739.5	23,512.5	14,206.0
FY04 FTE (does not include CPP or On-line Students)	1,171.0	778.5	23,431.5	14,334.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,267.0	779.5	23,846.5	14,364.5
FY07 CPP FTE	9.0	15.0	58.5	37.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,276.0	794.5	23,905.0	14,402.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	277.5	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,276.0	794.5	24,182.5	14,402.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.230	1.219	1.182	1.182
PERSONNEL COSTS	0.8505	0.8355	0.8998	0.8910
SIZE FACTOR	1.1081	1.1694	1.0297	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8505	0.8355	0.8998	0.8910
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,136.72	4,063.76	4,376.51	4,333.71
COST OF LIVING FACTOR	1.2300	1.2190	1.1820	1.1820
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,088.17</b>	<b>4,953.73</b>	<b>5,173.04</b>	<b>5,122.44</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1495	0.1645	0.1002	0.1090
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>727.15</b>	<b>800.11</b>	<b>487.36</b>	<b>530.16</b>
SUM OF ALL SUBTOTALS	5,815.32	5,753.83	5,660.39	5,652.60
SIZE FACTOR	1.1081	1.1694	1.0297	1.0297
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,443.95</b>	<b>6,728.53</b>	<b>5,828.51</b>	<b>5,820.49</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

8,222,482.22 5,345,820.02 140,947,908.94 83,826,657.40

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	170.2	390.6	5,573.4	3,460.1
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,247.0	763.5	24,144.5	14,455.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1365	0.5116	0.2308	0.2394
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0590	0.0000	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1790	0.1200	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	131,611.27	-	3,898,153.17	2,416,736.15
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	240.5	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	194,185.48	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	150.10	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	180,781.57	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>131,611.27</b>	<b>374,967.05</b>	<b>3,898,153.17</b>	<b>2,416,736.15</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,276.0	794.5	24,182.5	14,402.0
GUARANTEED MINIMUM FUNDING	7,483,740.00	4,659,742.50	141,830,362.50	84,467,730.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(870,353.49)	(1,061,044.57)	(3,015,699.61)	(1,775,663.56)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	7,744,030.76	5,626,655.79	137,412,050.51	82,963,903.80
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0482	(0.0172)	0.0179	0.0065
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	8,279,917.69	5,648,037.08	142,757,379.27	85,245,411.15

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5753.83	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	7126.12	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,604,906.41	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	6,239,865.24	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,354,093.49	5,720,787.07	144,846,062.11	86,243,393.56
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	3,091,338.74	1,268,756.69	56,985,412.25	25,853,870.45
SPECIFIC OWNERSHIP TAX	243,091.33	86,970.49	5,717,066.07	2,541,998.51
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	5,019,663.41	4,365,059.89	82,143,583.80	57,847,524.59
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,547.10	7,200.49	5,989.71	5,988.29
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,268.10	6,921.49	5,710.71	5,709.29
PROPERTY TAX REVENUES PERCENTAGE	37%	22%	39%	30%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	2%	4%	3%
STATE SHARE PERCENTAGE	60%	76%	57%	67%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.010269	0.003322	0.027703	0.022664
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.021215	0.009940	0.066333	0.071009
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.008229	0.002273	0.028132	0.022360
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.008229	0.002273	0.027703	0.022360
EQUALIZED MILL LEVY (FINAL)	0.008229	0.002274	0.027703	0.022360
CERTIFIED MILL LEVY DEC. 15, 2006	0.008229	0.002274	0.027703	0.022360

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	243,091.33	86,970.49	5,717,066.07	2,541,998.51
FY07 Assessed Valuation	375,663,962	557,940,496	2,057,012,318	1,156,255,387
FY06 Mill Levy (FINAL)	0.010269	0.003322	0.027703	0.022664
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,891,192.27	1,263,377.26	55,700,367.56	25,162,419.71

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	LARIMER ESTES PARK	LAS ANIMAS TRINIDAD	LAS ANIMAS PRIMERO	LAS ANIMAS HOEHNE
FY07 K-12 FTE (includes Special Education Preschool)	1,214.5	1,407.5	203.5	339.0
FY07 FTE (does not include CPP or On-line Students)	1,214.5	1,407.5	203.5	339.0
FY06 FTE (does not include CPP or On-line Students)	1,198.5	1,378.0	208.0	336.5
FY05 FTE (does not include CPP or On-line Students)	1,208.5	1,366.5	206.0	340.5
FY04 FTE (does not include CPP or On-line Students)	1,303.5	1,364.5	186.5	345.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,231.3	1,407.5	205.8	340.3
FY07 CPP FTE	8.0	44.0	3.5	5.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,239.3	1,451.5	209.3	345.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,239.3	1,451.5	209.3	345.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.223	1.159	1.110	1.119
PERSONNEL COSTS	0.8493	0.8559	0.8094	0.8181
SIZE FACTOR	1.1101	1.0986	1.7966	1.4294
<b>PER PUPIL FUNDING CALCULATION</b>				
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8493	0.8559	0.8094	0.8181
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,130.88	4,162.99	3,936.82	3,979.13
COST OF LIVING FACTOR	1.2230	1.1590	1.1100	1.1190
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,052.07</b>	<b>4,824.90</b>	<b>4,369.87</b>	<b>4,452.65</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1507	0.1441	0.1906	0.1819
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>732.99</b>	<b>700.88</b>	<b>927.05</b>	<b>884.74</b>
SUM OF ALL SUBTOTALS	5,785.06	5,525.78	5,296.92	5,337.39
SIZE FACTOR	1.1101	1.0986	1.7966	1.4294
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,421.99</b>	<b>6,070.63</b>	<b>9,516.45</b>	<b>7,629.26</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

7,958,774.83

8,811,515.40

1,991,792.17

2,634,383.67

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	280.3	680.5	66.9	63.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,213.0	1,404.5	204.0	340.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2311	0.4845	0.3279	0.1853
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0509	0.0039	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1709	0.1239	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	76,398.03	57,677.21
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	216,010.13	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	442.4	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	322,277.46	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	238.10	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	247,021.65	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>216,010.13</b>	<b>569,299.11</b>	<b>76,398.03</b>	<b>57,677.21</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,239.3	1,451.5	209.3	345.3
GUARANTEED MINIMUM FUNDING	7,268,494.50	8,513,047.50	1,227,544.50	2,025,184.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(906,290.46)	(867,767.01)	(840,645.70)	(666,876.38)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	8,105,557.92	8,783,615.44	1,989,750.25	2,609,695.86
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0277)	0.0225	(0.0104)	(0.0012)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	8,051,250.68	9,165,702.71	2,010,841.60	2,661,367.84

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5525.78	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6843.68	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,700,106.47	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	11,700,881.34	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,174,784.96	9,380,814.51	2,068,190.20	2,692,060.88
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	6,143,218.51	1,753,863.39	713,125.95	610,735.06
SPECIFIC OWNERSHIP TAX	650,273.63	397,534.87	165,365.12	141,377.36
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,381,292.82	7,229,416.24	1,189,699.14	1,939,948.46
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,596.29	6,462.84	9,881.46	7,796.30
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,317.29	6,183.84	9,602.46	7,517.30
PROPERTY TAX REVENUES PERCENTAGE	75%	19%	34%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	8%	4%	8%	5%
STATE SHARE PERCENTAGE	17%	77%	58%	72%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.020833	0.014193	0.002347	0.024598
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.024710	0.062511	0.004428	0.093209
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.020549	0.012428	0.001680	0.022658
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.020549	0.012428	0.001680	0.022658
EQUALIZED MILL LEVY (FINAL)	0.020549	0.012427	0.001680	0.022658
CERTIFIED MILL LEVY DEC. 15, 2006	0.020549	0.012427	0.001680	0.022658
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	650,273.63	397,534.87	165,365.12	141,377.36
FY07 Assessed Valuation	298,954,621	141,133,290	424,479,730	26,954,500
FY06 Mill Levy (FINAL)	0.020833	0.014193	0.002347	0.024598
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	6,184,712.73	1,680,899.41	705,779.21	598,872.26



**TOTAL PROGRAM CALCULATION FY2006-07**

	LAS ANIMAS AGUILAR	LAS ANIMAS BRANSON	LAS ANIMAS KIM	LINCOLN GENOA-HUGO
FY07 K-12 FTE (includes Special Education Preschool)	134.5	52.5	56.0	192.0
FY07 FTE (does not include CPP or On-line Students)	134.5	52.5	56.0	192.0
FY06 FTE (does not include CPP or On-line Students)	140.5	54.5	62.0	180.0
FY05 FTE (does not include CPP or On-line Students)	130.5	80.5	57.5	185.5
FY04 FTE (does not include CPP or On-line Students)	146.0	70.0	50.0	185.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	137.9	64.4	59.0	192.0
FY07 CPP FTE	4.0	0.0	1.5	5.0
FY07 ONLINE FTE	0.0	830.5	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	141.9	894.9	60.5	197.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	141.9	894.9	60.5	197.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.070	1.012	1.010	1.110
PERSONNEL COSTS	0.8051	0.8386	0.7999	0.8086
SIZE FACTOR	2.0501	1.1487	2.3563	1.8429

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8051	0.8386	0.7999	0.8086
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,915.90	4,078.84	3,890.61	3,932.93
COST OF LIVING FACTOR	1.0700	1.0120	1.0100	1.1100
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,190.01</b>	<b>4,127.79</b>	<b>3,929.52</b>	<b>4,365.55</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1949	0.1614	0.2001	0.1914
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>947.97</b>	<b>785.03</b>	<b>973.26</b>	<b>930.94</b>
SUM OF ALL SUBTOTALS	5,137.98	4,912.82	4,902.78	5,296.49
SIZE FACTOR	2.0501	1.1487	2.3563	1.8429
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>10,533.38</b>	<b>5,643.35</b>	<b>11,552.41</b>	<b>9,760.90</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,494,686.51

363,431.86

698,920.88

1,922,898.23

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	99.7	204.3	21.3	72.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	136.0	903.0	55.0	186.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.7331	0.2262	0.3873	0.3914
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.1254	0.0000	0.0217	0.0229
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.2454	0.1200	0.1417	0.1429
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	126,021.35	0.00	29,527.96	85,271.26
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	138,352.41	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>126,021.35</b>	<b>138,352.41</b>	<b>29,527.96</b>	<b>85,271.26</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	830.5	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	4,870,882.50	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	141.9	894.9	60.5	197.0
GUARANTEED MINIMUM FUNDING	832,243.50	5,248,588.50	354,832.50	1,155,405.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(788,464.36)	(124,078.27)	(373,616.34)	(852,764.49)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	1,600,805.32	6,685,102.35	739,344.40	1,908,740.40
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0214)	(0.2305)	(0.0397)	0.0309
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,600,165.00	5,284,573.41	725,518.66	2,007,804.03

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,620,707.86	5,372,666.77	728,448.84	2,008,169.49
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	324,042.52	174,186.94	144,131.43	497,277.77
SPECIFIC OWNERSHIP TAX	81,832.12	49,555.75	26,918.47	66,587.17
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,214,833.21	5,148,924.08	557,398.94	1,444,304.54
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,421.48	6,003.65	12,040.48	10,193.75
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	11,142.48	5,724.65	11,761.48	9,914.75
PROPERTY TAX REVENUES PERCENTAGE	20%	3%	20%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	1%	4%	3%
STATE SHARE PERCENTAGE	75%	96%	77%	72%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.015852	0.026714	0.015716	0.024152
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.040048	0.588288	0.052927	0.093239
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.008520	0.019551	0.010979	0.024614
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.008520	0.019551	0.010979	0.024152
EQUALIZED MILL LEVY (FINAL)	0.008520	0.019616	0.010979	0.024152
CERTIFIED MILL LEVY DEC. 15, 2006	0.008520	0.019616	0.010979	0.024152
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	81,832.12	49,555.75	26,918.47	66,587.17
FY07 Assessed Valuation	38,033,160	8,879,840	13,127,920	20,589,507
FY06 Mill Levy (FINAL)	0.015852	0.026714	0.015716	0.024152
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	324,175.62	219,623.54	146,877.18	481,788.71

**TOTAL PROGRAM CALCULATION FY2006-07**

	LINCOLN LIMON	LINCOLN KARVAL	LOGAN VALLEY	LOGAN FRENCHMAN
FY07 K-12 FTE (includes Special Education Preschool)	491.5	64.5	2,311.0	185.5
FY07 FTE (does not include CPP or On-line Students)	491.5	64.5	2,311.0	185.5
FY06 FTE (does not include CPP or On-line Students)	502.0	68.5	2,364.0	183.5
FY05 FTE (does not include CPP or On-line Students)	536.0	70.0	2,466.5	187.5
FY04 FTE (does not include CPP or On-line Students)	576.0	71.5	2,600.5	188.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	526.4	68.6	2,435.5	186.1
FY07 CPP FTE	10.0	0.5	53.0	7.5
FY07 ONLINE FTE	0.0	147.5	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	536.4	216.6	2,488.5	193.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	536.4	216.6	2,488.5	193.6
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.140	1.080	1.158	1.118
PERSONNEL COSTS	0.8275	0.8099	0.8640	0.8084
SIZE FACTOR	1.2226	1.7691	1.0506	1.8557

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8275	0.8099	0.8640	0.8084
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,024.85	3,939.25	4,202.38	3,931.95
COST OF LIVING FACTOR	1.1400	1.0800	1.1580	1.1180
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,588.33</b>	<b>4,254.39</b>	<b>4,866.36</b>	<b>4,395.92</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1725	0.1901	0.1360	0.1916
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>839.02</b>	<b>924.62</b>	<b>661.49</b>	<b>931.92</b>
SUM OF ALL SUBTOTALS	5,427.35	5,179.01	5,527.85	5,327.84
SIZE FACTOR	1.2226	1.7691	1.0506	1.8557
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,635.48</b>	<b>9,162.19</b>	<b>5,807.56</b>	<b>9,886.87</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

3,559,270.03	633,107.08	14,452,102.26	1,914,098.69
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	157.7	31.3	810.4	41.1
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	484.5	212.0	2,291.5	185.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3255	0.1476	0.3537	0.2222
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0032	0.0000	0.0116	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1232	0.1200	0.1316	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	34,413.17	0.00	48,762.06
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	152.6	0.0	721.8	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	121,508.86	0.00	503,027.24	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	5.10	0.00	88.60	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	4,169.20	0.00	67,714.71	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>125,678.06</b>	<b>34,413.17</b>	<b>570,741.95</b>	<b>48,762.06</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	147.5	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	865,087.50	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	536.4	216.6	2,488.5	193.6
GUARANTEED MINIMUM FUNDING	3,145,986.00	1,270,359.00	14,595,052.50	1,135,464.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(538,962.09)	(262,248.75)	(427,791.71)	(827,396.75)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	3,721,907.20	1,509,508.92	15,056,468.89	1,900,151.03
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0461)	(0.0110)	(0.0349)	(0.0102)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,628,487.33	1,524,604.01	14,847,183.97	1,920,672.66

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5427.35	0.00	5527.85	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6721.77	0.00	6846.24	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,212,496.24	0.00	3,808,206.22	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	3,754,211.29	999,999,999.00	20,646,451.36	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,684,948.09	1,532,607.75	15,022,844.21	1,962,860.75
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	817,294.59	128,306.34	3,668,070.68	286,116.71
SPECIFIC OWNERSHIP TAX	121,357.60	17,437.22	449,669.55	41,288.60
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,746,295.90	1,386,864.18	10,905,103.98	1,635,455.45
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,869.78	7,075.75	6,036.91	10,138.74
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,590.78	6,796.75	5,757.91	9,859.74
PROPERTY TAX REVENUES PERCENTAGE	22%	8%	24%	15%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	1%	3%	2%
STATE SHARE PERCENTAGE	75%	90%	73%	83%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.023758	0.030802	0.028508	0.031471
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.093570	0.348679	0.103879	0.209000
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.021824	0.029961	0.026651	0.031741
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.021824	0.029961	0.026651	0.031471
EQUALIZED MILL LEVY (FINAL)	0.021824	0.030002	0.026651	0.031471
CERTIFIED MILL LEVY DEC. 15, 2006	0.021824	0.030002	0.026651	0.031471

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	121,357.60	17,437.22	449,669.55	41,288.60
FY07 Assessed Valuation	37,449,349	4,276,593	137,633,510	9,091,440
FY06 Mill Levy (FINAL)	0.023758	0.030802	0.028508	0.031471
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	838,350.47	126,861.24	3,719,720.99	285,486.03

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	LOGAN	LOGAN	MESA	MESA
	BUFFALO	PLATEAU	DEBEQUE	PLATEAU VALLEY
FY07 K-12 FTE (includes Special Education Preschool)	288.5	150.0	156.0	448.5
FY07 FTE (does not include CPP or On-line Students)	288.5	150.0	156.0	448.5
FY06 FTE (does not include CPP or On-line Students)	294.5	154.0	172.0	438.5
FY05 FTE (does not include CPP or On-line Students)	296.0	151.5	177.5	465.5
FY04 FTE (does not include CPP or On-line Students)	299.5	146.0	180.5	478.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	294.6	152.0	171.5	457.6
FY07 CPP FTE	4.0	2.0	5.5	5.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	298.6	154.0	177.0	462.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	298.6	154.0	177.0	462.6
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.148	1.128	1.121	1.140
PERSONNEL COSTS	0.8151	0.8059	0.8073	0.8252
SIZE FACTOR	1.5078	2.0046	1.9181	1.2378

### PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8151	0.8059	0.8073	0.8252
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,964.54	3,919.79	3,926.60	4,013.67
COST OF LIVING FACTOR	1.1480	1.1280	1.1210	1.1400
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,551.29</b>	<b>4,421.53</b>	<b>4,401.72</b>	<b>4,575.58</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1849	0.1941	0.1927	0.1748
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>899.33</b>	<b>944.08</b>	<b>937.27</b>	<b>850.20</b>
SUM OF ALL SUBTOTALS	5,450.62	5,365.60	5,338.99	5,425.78
SIZE FACTOR	1.5078	2.0046	1.9181	1.2378
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>8,218.45</b>	<b>10,755.89</b>	<b>10,240.71</b>	<b>6,716.03</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,454,028.52

1,656,406.87

1,812,606.48

3,106,837.52

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	71.0	35.4	43.4	74.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	285.5	148.5	156.0	450.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2487	0.2384	0.2782	0.1647
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	70,021.18	45,691.02	53,333.64	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	59,799.57
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>70,021.18</b>	<b>45,691.02</b>	<b>53,333.64</b>	<b>59,799.57</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	298.6	154.0	177.0	462.6
GUARANTEED MINIMUM FUNDING	1,751,289.00	903,210.00	1,038,105.00	2,713,149.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(772,760.70)	(798,887.89)	(827,835.12)	(453,488.09)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,465,263.46	1,683,133.48	1,856,064.70	3,115,879.36
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0070)	(0.0128)	(0.0412)	(0.0067)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,499,777.15	1,696,935.17	1,818,572.19	3,160,436.43

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,524,049.70	1,702,097.89	1,865,940.12	3,166,637.09
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	390,074.93	374,318.39	717,249.08	812,169.80
SPECIFIC OWNERSHIP TAX	55,583.28	60,025.57	83,527.44	138,396.92
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,078,391.49	1,267,753.92	1,065,163.59	2,216,070.37
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,452.95	11,052.58	10,542.03	6,845.30
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,173.95	10,773.58	10,263.03	6,566.30
PROPERTY TAX REVENUES PERCENTAGE	15%	22%	38%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	4%	4%	4%
STATE SHARE PERCENTAGE	82%	74%	57%	70%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.035049	0.018774	0.011887	0.016467
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.217623	0.075615	0.015071	0.041969
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.034857	0.017418	0.006132	0.011450
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.034857	0.017418	0.006132	0.011450
EQUALIZED MILL LEVY (FINAL)	0.034857	0.017418	0.006132	0.011450
CERTIFIED MILL LEVY DEC. 15, 2006	0.034857	0.017418	0.006132	0.011450

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	55,583.28	60,025.57	83,527.44	138,396.92
FY07 Assessed Valuation	11,190,720	21,490,320	116,968,213	70,931,860
FY06 Mill Levy (FINAL)	0.035049	0.018774	0.011887	0.016467
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	384,690.81	371,274.81	732,035.30	800,733.56

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	MESA MESA VALLEY	MINERAL CREEDE	MOFFAT MOFFAT	MONTEZUMA MONTEZUMA
FY07 K-12 FTE (includes Special Education Preschool)	20,011.0	126.0	2,166.5	2,875.5
FY07 FTE (does not include CPP or On-line Students)	20,011.0	126.0	2,166.5	2,875.5
FY06 FTE (does not include CPP or On-line Students)	19,478.0	135.5	2,179.0	3,050.0
FY05 FTE (does not include CPP or On-line Students)	19,051.0	149.5	2,196.5	3,146.0
FY04 FTE (does not include CPP or On-line Students)	19,034.5	167.5	2,286.5	3,180.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	20,011.0	144.6	2,207.1	3,063.0
FY07 CPP FTE	195.0	3.0	45.0	36.5
FY07 ONLINE FTE	0.0	0.0	0.0	26.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	20,206.0	147.6	2,252.1	3,125.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	20,206.0	147.6	2,252.1	3,125.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.141	1.150	1.131	1.141
PERSONNEL COSTS	0.8962	0.8055	0.8629	0.8672
SIZE FACTOR	1.0297	2.0287	1.0555	1.0419
<b>PER PUPIL FUNDING CALCULATION</b>				
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8962	0.8055	0.8629	0.8672
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,359.00	3,917.85	4,197.03	4,217.95
COST OF LIVING FACTOR	1.1410	1.1500	1.1310	1.1410
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,973.62</b>	<b>4,505.52</b>	<b>4,746.84</b>	<b>4,812.68</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1038	0.1945	0.1371	0.1328
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>504.87</b>	<b>946.02</b>	<b>666.84</b>	<b>645.92</b>
SUM OF ALL SUBTOTALS	5,478.49	5,451.55	5,413.68	5,458.60
SIZE FACTOR	1.0297	2.0287	1.0555	1.0419
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,641.20</b>	<b>11,059.55</b>	<b>5,714.14</b>	<b>5,687.32</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

113,986,090.55	1,632,390.11	12,868,816.26	17,627,836.08
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	5,776.0	13.5	513.1	1,361.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	19,993.0	126.0	2,168.0	2,892.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2889	0.1071	0.2367	0.4709
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0468
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1668
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	17,916.48	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	3,910,028.66	-	351,831.07	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	911.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	621,737.39
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	450.70
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	427,553.99
<b>TOTAL AT-RISK FUNDING</b>	<b>3,910,028.66</b>	<b>17,916.48</b>	<b>351,831.07</b>	<b>1,049,291.38</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	26.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	152,490.00



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	20,206.0	147.6	2,252.1	3,125.5
GUARANTEED MINIMUM FUNDING	118,508,190.00	865,674.00	13,208,566.50	18,331,057.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	612,070.79	(784,632.59)	(12,080.83)	(498,559.97)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	112,406,515.06	1,673,063.86	13,089,820.10	18,672,426.74
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0280	(0.0465)	(0.0212)	(0.0219)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	117,914,434.30	1,630,400.73	13,087,202.14	18,655,621.56

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	5458.60
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	6760.48
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	4,207,747.89
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	28,566,247.26

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	118,508,190.00	1,650,306.59	13,220,647.33	18,829,617.47
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	29,612,079.81	505,294.84	8,577,722.74	5,380,290.09
SPECIFIC OWNERSHIP TAX	4,508,729.23	83,958.24	865,459.53	910,109.10
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	84,387,380.96	1,061,053.51	3,777,465.06	12,539,218.28
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,865.00	11,180.94	5,870.36	6,024.51
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,586.00	10,901.94	5,591.36	5,745.51
PROPERTY TAX REVENUES PERCENTAGE	25%	31%	65%	29%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	5%	7%	5%
STATE SHARE PERCENTAGE	71%	64%	29%	67%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.024214	0.021669	0.021979	0.023709
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.091386	0.062739	0.028954	0.061551
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024542	0.020453	0.020516	0.018841
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.024214	0.020453	0.020516	0.018841
EQUALIZED MILL LEVY (FINAL)	0.024214	0.020453	0.020516	0.018845
CERTIFIED MILL LEVY DEC. 15, 2006	0.024214	0.020453	0.020516	0.018845

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	4,508,729.23	83,958.24	865,459.53	910,109.10
FY07 Assessed Valuation	1,222,932,180	24,705,170	418,099,178	285,502,260
FY06 Mill Levy (FINAL)	0.024214	0.021669	0.021979	0.023709
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	28,611,066.02	518,522.48	8,579,320.00	5,383,990.04



**TOTAL PROGRAM CALCULATION FY2006-07**

	MONTEZUMA DOLORES	MONTEZUMA MANCOS	MONTROSE MONTROSE	MONTROSE WEST END
FY07 K-12 FTE (includes Special Education Preschool)	684.0	397.0	5,682.0	304.5
FY07 FTE (does not include CPP or On-line Students)	684.0	397.0	5,682.0	304.5
FY06 FTE (does not include CPP or On-line Students)	698.0	395.0	5,495.0	332.5
FY05 FTE (does not include CPP or On-line Students)	679.5	404.0	5,421.0	359.0
FY04 FTE (does not include CPP or On-line Students)	703.5	394.5	5,232.0	359.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	691.3	398.7	5,682.0	338.9
FY07 CPP FTE	8.0	5.0	52.0	12.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	699.3	403.7	5,734.0	351.4
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	699.3	403.7	5,734.0	351.4
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.152	1.141	1.219	1.198
PERSONNEL COSTS	0.8326	0.8218	0.8803	0.8185
SIZE FACTOR	1.1890	1.3313	1.0297	1.4638

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8326	0.8218	0.8803	0.8185
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,049.66	3,997.13	4,281.66	3,981.08
COST OF LIVING FACTOR	1.1520	1.1410	1.2190	1.1980
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,665.21</b>	<b>4,560.72</b>	<b>5,219.35</b>	<b>4,769.33</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1674	0.1782	0.1197	0.1815
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>814.21</b>	<b>866.74</b>	<b>582.21</b>	<b>882.79</b>
SUM OF ALL SUBTOTALS	5,479.42	5,427.47	5,801.55	5,652.12
SIZE FACTOR	1.1890	1.3313	1.0297	1.4638
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,515.03</b>	<b>7,225.58</b>	<b>5,973.86</b>	<b>8,273.58</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

4,555,959.12	2,916,968.38	34,254,117.56	2,907,335.37
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	182.8	152.0	2,413.1	123.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	680.0	395.0	5,695.5	303.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2688	0.3848	0.4237	0.4069
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0209	0.0326	0.0276
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1409	0.1526	0.1476
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	131,794.66	0.00	122,415.86
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	142,913.66	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	1,794.1	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	1,286,124.43	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	619.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	564,287.30	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>142,913.66</b>	<b>131,794.66</b>	<b>1,850,411.73</b>	<b>122,415.86</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	699.3	403.7	5,734.0	351.4
GUARANTEED MINIMUM FUNDING	4,101,394.50	2,367,700.50	33,629,910.00	2,060,961.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(597,478.27)	(681,062.54)	(2,474,619.29)	(968,790.23)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	4,616,234.33	2,976,430.74	33,573,777.40	3,025,535.30
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0134)	(0.0216)	0.0364	(0.0454)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	4,651,317.71	2,974,644.88	35,500,912.22	2,951,712.24

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5801.55	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	7185.23	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	5,378,658.51	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	67,192,217.65	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,698,872.77	3,048,763.04	36,104,529.29	3,029,751.23
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	961,574.44	603,445.70	8,649,041.49	750,849.56
SPECIFIC OWNERSHIP TAX	159,171.61	103,569.38	1,493,799.47	145,592.70
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,578,126.72	2,341,747.96	25,961,688.33	2,133,308.97
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,719.39	7,552.05	6,296.57	8,621.94
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,440.39	7,273.05	6,017.57	8,342.94
PROPERTY TAX REVENUES PERCENTAGE	20%	20%	24%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	4%	5%
STATE SHARE PERCENTAGE	76%	77%	72%	70%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.023142	0.016915	0.022474	0.022442
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.096907	0.075260	0.086290	0.075403
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.020883	0.015658	0.021970	0.019899
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.020883	0.015658	0.021970	0.019899
EQUALIZED MILL LEVY (FINAL)	0.020883	0.015658	0.021967	0.019899
CERTIFIED MILL LEVY DEC. 15, 2006	0.020883	0.015658	0.021967	0.019899
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	159,171.61	103,569.38	1,493,799.47	145,592.70
FY07 Assessed Valuation	46,045,800	38,539,130	393,728,843	37,733,030
FY06 Mill Levy (FINAL)	0.023142	0.016915	0.022474	0.022442
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	954,313.37	603,789.38	8,180,486.27	769,616.88

**TOTAL PROGRAM CALCULATION FY2006-07**

	MORGAN BRUSH	MORGAN FT. MORGAN	MORGAN WELDON	MORGAN WIGGINS
FY07 K-12 FTE (includes Special Education Preschool)	1,458.0	2,947.5	179.0	523.0
FY07 FTE (does not include CPP or On-line Students)	1,458.0	2,947.5	179.0	523.0
FY06 FTE (does not include CPP or On-line Students)	1,415.0	2,937.0	179.5	542.0
FY05 FTE (does not include CPP or On-line Students)	1,464.0	2,952.0	186.5	544.0
FY04 FTE (does not include CPP or On-line Students)	1,505.5	2,975.0	183.0	535.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,460.6	2,952.9	182.0	536.3
FY07 CPP FTE	23.0	42.5	7.0	11.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,483.6	2,995.4	189.0	547.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,483.6	2,995.4	189.0	547.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.180	1.190	1.171	1.168
PERSONNEL COSTS	0.8569	0.8666	0.8081	0.8279
SIZE FACTOR	1.0969	1.0437	1.8730	1.2203

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8569	0.8666	0.8081	0.8279
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,167.85	4,215.03	3,930.49	4,026.80
COST OF LIVING FACTOR	1.1800	1.1900	1.1710	1.1680
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,918.06</b>	<b>5,015.89</b>	<b>4,602.61</b>	<b>4,703.30</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1431	0.1334	0.1919	0.1721
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>696.02</b>	<b>648.84</b>	<b>933.38</b>	<b>837.07</b>
SUM OF ALL SUBTOTALS	5,614.08	5,664.73	5,535.98	5,540.37
SIZE FACTOR	1.0969	1.0437	1.8730	1.2203
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,158.09</b>	<b>5,912.27</b>	<b>10,368.90</b>	<b>6,760.92</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

9,136,138.89	17,709,626.02	1,959,721.86	3,700,249.34
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## AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	653.6	1,736.9	65.6	185.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,442.5	2,923.5	179.5	526.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4531	0.5941	0.3655	0.3521
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0414	0.0837	0.0152	0.0111
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1614	0.2037	0.1352	0.1311
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	81,623.97	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	454.4	920.9	0.0	165.8
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	335,788.21	653,353.59	0.00	134,515.19
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	199.20	816.00	0.00	19.60
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	197,987.94	982,733.48	0.00	17,372.58
<b>TOTAL AT-RISK FUNDING</b>	<b>533,776.15</b>	<b>1,636,087.07</b>	<b>81,623.97</b>	<b>151,887.77</b>

## ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,483.6	2,995.4	189.0	547.3
GUARANTEED MINIMUM FUNDING	8,701,314.00	17,568,021.00	1,108,485.00	3,209,914.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(968,601.03)	(1,777,692.10)	(932,860.83)	(642,222.61)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	9,272,438.53	18,657,195.84	1,987,493.22	3,787,236.07
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0075	0.0019	(0.0053)	(0.0121)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	9,536,703.03	19,084,445.62	2,018,696.86	3,820,942.47

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5614.08	5664.73	0.00	5540.37
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6953.04	7015.76	0.00	6861.75
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,736,787.18	4,682,516.48	0.00	3,302,203.85
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	12,078,207.98	30,557,755.69	999,999,999.00	3,937,464.41

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	9,669,915.03	19,345,713.10	2,041,345.83	3,852,137.11
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,668,700.02	4,728,312.81	339,766.51	1,039,797.34
SPECIFIC OWNERSHIP TAX	495,075.88	449,026.20	32,706.07	103,114.56
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	4,506,139.13	14,168,374.09	1,668,873.24	2,709,225.21
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,517.87	6,458.47	10,800.77	7,038.44
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,238.87	6,179.47	10,521.77	6,759.44
PROPERTY TAX REVENUES PERCENTAGE	48%	24%	17%	27%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	2%	2%	3%
STATE SHARE PERCENTAGE	47%	73%	82%	70%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.030163	0.027081	0.027643	0.027751
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.058213	0.106327	0.161681	0.091819
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.033219	0.027273	0.027637	0.025839
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.030163	0.027081	0.027637	0.025839
EQUALIZED MILL LEVY (FINAL)	0.030163	0.027081	0.027637	0.025885
CERTIFIED MILL LEVY DEC. 15, 2006	0.030163	0.027081	0.027637	0.025885
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	495,075.88	449,026.20	32,706.07	103,114.56
FY07 Assessed Valuation	154,782,350	174,598,900	12,293,900	40,169,880
FY06 Mill Levy (FINAL)	0.030163	0.027081	0.027643	0.027751
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	4,999,291.93	4,655,313.81	334,512.37	1,028,786.46

**TOTAL PROGRAM CALCULATION FY2006-07**

	OTERO EAST OTERO	OTERO ROCKY FORD	OTERO MANZANOLA	OTERO FOWLER
FY07 K-12 FTE (includes Special Education Preschool)	1,414.5	771.5	205.0	382.5
FY07 FTE (does not include CPP or On-line Students)	1,414.5	771.5	205.0	382.5
FY06 FTE (does not include CPP or On-line Students)	1,509.0	778.5	199.5	366.0
FY05 FTE (does not include CPP or On-line Students)	1,490.0	785.5	189.0	364.0
FY04 FTE (does not include CPP or On-line Students)	1,548.0	789.0	187.5	346.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,490.4	781.1	205.0	382.5
FY07 CPP FTE	45.5	30.0	0.0	6.0
FY07 ONLINE FTE	0.0	0.0	0.0	2.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,535.9	811.1	205.0	390.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,535.9	811.1	205.0	390.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.139	1.129	1.127	1.119
PERSONNEL COSTS	0.8585	0.8361	0.8091	0.8210
SIZE FACTOR	1.0941	1.1660	1.8128	1.3535

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8585	0.8361	0.8091	0.8210
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,175.63	4,066.68	3,935.36	3,993.24
COST OF LIVING FACTOR	1.1390	1.1290	1.1270	1.1190
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,756.05</b>	<b>4,591.28</b>	<b>4,435.15</b>	<b>4,468.43</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1415	0.1639	0.1909	0.1790
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>688.24</b>	<b>797.19</b>	<b>928.51</b>	<b>870.63</b>
SUM OF ALL SUBTOTALS	5,444.28	5,388.47	5,363.66	5,339.07
SIZE FACTOR	1.0941	1.1660	1.8128	1.3535
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,956.59</b>	<b>6,282.96</b>	<b>9,723.24</b>	<b>7,226.42</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

9,148,726.46	5,096,107.46	1,993,264.92	2,807,466.03
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	831.0	538.4	146.4	115.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,404.0	773.5	205.0	381.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5919	0.6961	0.7141	0.3022
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0831	0.1143	0.1197	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.2031	0.2343	0.2397	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	170,817.94	99,984.81
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	442.3	243.7	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	316,151.97	183,738.83	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	388.70	294.70	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	470,242.81	433,827.02	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>786,394.78</b>	<b>617,565.85</b>	<b>170,817.94</b>	<b>99,984.81</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	2.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,730.00</b>





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,535.9	811.1	205.0	390.5
GUARANTEED MINIMUM FUNDING	9,008,053.50	4,757,101.50	1,202,325.00	2,290,282.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(927,067.75)	(956,571.82)	(961,757.86)	(628,898.34)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	9,907,316.49	5,620,347.66	2,048,241.33	2,769,312.00
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0371)	(0.0215)	0.0276	0.0497
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	9,747,808.69	5,617,537.49	2,147,785.86	2,965,102.36

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5444.28	5388.47	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6742.74	6673.62	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,767,306.14	3,494,362.13	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	12,606,112.19	6,174,895.69	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	9,935,121.25	5,713,673.32	2,164,082.86	2,919,180.84
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,263,932.50	686,222.98	122,389.57	421,575.52
SPECIFIC OWNERSHIP TAX	304,805.51	165,001.41	26,867.52	82,655.92
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	8,366,383.23	4,862,448.93	2,014,825.77	2,414,949.41
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,468.60	7,044.35	10,556.50	7,475.50
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,189.60	6,765.35	10,277.50	7,196.50
PROPERTY TAX REVENUES PERCENTAGE	13%	12%	6%	14%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	1%	3%
STATE SHARE PERCENTAGE	84%	85%	93%	83%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.025248	0.026377	0.021729	0.028483
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.182752	0.206220	0.375406	0.188720
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024417	0.025924	0.022333	0.030496
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.024417	0.025924	0.021729	0.028483
EQUALIZED MILL LEVY (FINAL)	0.024417	0.025924	0.021729	0.028483
CERTIFIED MILL LEVY DEC. 15, 2006	0.024417	0.025924	0.021729	0.028483

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	304,805.51	165,001.41	26,867.52	82,655.92
FY07 Assessed Valuation	51,764,447	26,470,567	5,632,545	14,800,952
FY06 Mill Levy (FINAL)	0.025248	0.026377	0.021729	0.028483
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,284,601.70	686,562.53	119,959.07	421,559.71

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	OTERO CHERAW	OTERO SWINK	OURAY OURAY	OURAY RIDGWAY
FY07 K-12 FTE (includes Special Education Preschool)	180.5	367.0	256.0	293.5
FY07 FTE (does not include CPP or On-line Students)	180.5	367.0	256.0	293.5
FY06 FTE (does not include CPP or On-line Students)	188.5	365.0	252.5	288.0
FY05 FTE (does not include CPP or On-line Students)	200.5	381.5	244.5	285.5
FY04 FTE (does not include CPP or On-line Students)	206.5	382.5	228.5	279.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	194.0	374.0	256.0	293.5
FY07 CPP FTE	5.0	0.0	4.0	4.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	199.0	374.0	260.0	297.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	199.0	374.0	260.0	297.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.118	1.128	1.302	1.281
PERSONNEL COSTS	0.8087	0.8199	0.8126	0.8150
SIZE FACTOR	1.8353	1.3812	1.6059	1.5096

### PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8087	0.8199	0.8126	0.8150
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,933.41	3,987.89	3,952.38	3,964.05
COST OF LIVING FACTOR	1.1180	1.1280	1.3020	1.2810
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,397.55</b>	<b>4,498.34</b>	<b>5,146.00</b>	<b>5,077.95</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1913	0.1801	0.1874	0.1850
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>930.46</b>	<b>875.98</b>	<b>911.49</b>	<b>899.82</b>
SUM OF ALL SUBTOTALS	5,328.01	5,374.32	6,057.49	5,977.77
SIZE FACTOR	1.8353	1.3812	1.6059	1.5096
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>9,778.50</b>	<b>7,423.01</b>	<b>9,727.72</b>	<b>9,024.04</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,945,921.80

2,776,205.79

2,529,207.61

2,684,652.01

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	60.9	83.0	41.4	40.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	179.5	366.5	255.5	295.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3393	0.2265	0.1620	0.1380
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0073	0.0000	0.0000	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1273	0.1200	0.1200	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	71,461.29	73,933.18	48,327.32	44,073.41
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>71,461.29</b>	<b>73,933.18</b>	<b>48,327.32</b>	<b>44,073.41</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	199.0	374.0	260.0	297.5
GUARANTEED MINIMUM FUNDING	1,167,135.00	2,193,510.00	1,524,900.00	1,744,837.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(850,248.09)	(656,628.97)	(1,052,634.93)	(983,887.92)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,007,019.95	2,751,843.81	2,482,895.09	2,600,491.49
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0340)	(0.0061)	0.0136	0.0188
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,980,928.69	2,792,846.28	2,568,803.26	2,703,991.05

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,017,383.09	2,850,138.97	2,577,534.93	2,728,725.42
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	112,222.82	283,858.79	912,042.95	1,173,896.14
SPECIFIC OWNERSHIP TAX	25,109.40	66,317.99	106,938.39	121,463.54
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,880,050.87	2,499,962.19	1,558,553.59	1,433,365.74
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	10,137.60	7,620.69	9,913.60	9,172.19
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	9,858.60	7,341.69	9,634.60	8,893.19
PROPERTY TAX REVENUES PERCENTAGE	6%	10%	35%	43%
SPECIFIC OWNERSHIP TAX PERCENTAGE	1%	2%	4%	4%
STATE SHARE PERCENTAGE	93%	88%	60%	53%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.028873	0.022735	0.018931	0.012928
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.497685	0.212513	0.050683	0.028350
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.028348	0.021997	0.019234	0.012937
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.028348	0.021997	0.018931	0.012928
EQUALIZED MILL LEVY (FINAL)	0.028348	0.021997	0.018931	0.012928
CERTIFIED MILL LEVY DEC. 15, 2006	0.028348	0.021997	0.018931	0.012928
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	25,109.40	66,317.99	106,938.39	121,463.54
FY07 Assessed Valuation	3,958,756	12,904,432	48,177,220	90,802,610
FY06 Mill Levy (FINAL)	0.028873	0.022735	0.018931	0.012928
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	113,701.73	279,696.13	895,658.93	1,129,769.26



**TOTAL PROGRAM CALCULATION FY2006-07**

	PARK PLATTE CANYON	PARK PARK	PHILLIPS HOLYOKE	PHILLIPS HAXTUN
FY07 K-12 FTE (includes Special Education Preschool)	1,217.0	549.0	563.0	268.5
FY07 FTE (does not include CPP or On-line Students)	1,217.0	549.0	563.0	268.5
FY06 FTE (does not include CPP or On-line Students)	1,231.0	563.5	598.5	275.0
FY05 FTE (does not include CPP or On-line Students)	1,247.5	526.0	621.0	267.0
FY04 FTE (does not include CPP or On-line Students)	1,306.0	528.0	647.5	254.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,250.4	556.3	607.5	271.8
FY07 CPP FTE	11.0	15.0	16.0	7.5
FY07 ONLINE FTE	0.0	0.0	0.0	2.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,261.4	571.3	623.5	281.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,261.4	571.3	623.5	281.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.234	1.211	1.110	1.071
PERSONNEL COSTS	0.8500	0.8286	0.8302	0.8140
SIZE FACTOR	1.1089	1.2154	1.2046	1.5368

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8500	0.8286	0.8302	0.8140
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,134.29	4,030.20	4,037.98	3,959.19
COST OF LIVING FACTOR	1.2340	1.2110	1.1100	1.0710
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,101.71</b>	<b>4,880.58</b>	<b>4,482.16</b>	<b>4,240.29</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1500	0.1714	0.1698	0.1860
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>729.58</b>	<b>833.67</b>	<b>825.89</b>	<b>904.68</b>
SUM OF ALL SUBTOTALS	5,831.29	5,714.24	5,308.05	5,144.97
SIZE FACTOR	1.1089	1.2154	1.2046	1.5368
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,466.32</b>	<b>6,945.09</b>	<b>6,394.08</b>	<b>7,906.79</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

8,156,618.11	3,967,730.29	3,986,705.78	2,208,367.49
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	189.2	162.3	210.6	72.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,222.5	545.0	562.5	275.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1548	0.2978	0.3744	0.2624
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0000	0.0178	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1200	0.1378	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	68,599.34
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	146,811.37	135,262.59	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	177.2	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	135,963.61	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	33.40	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	29,428.86	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>146,811.37</b>	<b>135,262.59</b>	<b>165,392.47</b>	<b>68,599.34</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	2.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,730.00</b>



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,261.4	571.3	623.5	281.3
GUARANTEED MINIMUM FUNDING	7,398,111.00	3,350,674.50	3,656,827.50	1,649,824.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(905,318.47)	(752,318.38)	(495,270.75)	(638,872.33)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	8,184,442.34	4,055,362.21	4,053,674.87	2,247,628.26
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0210)	(0.0124)	(0.0103)	(0.0383)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	8,184,442.34	4,090,238.33	4,097,049.19	2,208,744.29

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5308.05	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6574.02	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	3,183,612.78	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	#####	4,324,580.76	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,303,429.47	4,102,992.88	4,152,098.25	2,288,696.83
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	2,048,456.76	2,938,398.68	1,215,754.71	637,468.60
SPECIFIC OWNERSHIP TAX	331,801.43	539,150.76	175,649.95	95,876.67
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	5,923,171.28	625,443.44	2,760,693.59	1,555,351.57
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,582.71	7,181.85	6,659.34	8,136.14
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,303.71	6,902.85	6,380.34	7,857.14
PROPERTY TAX REVENUES PERCENTAGE	25%	72%	29%	28%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	13%	4%	4%
STATE SHARE PERCENTAGE	71%	15%	66%	68%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.017683	0.012255	0.036031	0.034044
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.067526	0.014502	0.103498	0.090271
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.017658	0.012163	0.032203	0.026621
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.017658	0.012163	0.032203	0.026621
EQUALIZED MILL LEVY (FINAL)	0.017662	0.012173	0.032203	0.026621
CERTIFIED MILL LEVY DEC. 15, 2006	0.017662	0.012173	0.032203	0.026621
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	331,801.43	539,150.76	175,649.95	95,876.67
FY07 Assessed Valuation	115,981,019	241,386,567	37,752,840	23,946,080
FY06 Mill Levy (FINAL)	0.017683	0.012255	0.036031	0.034044
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,047,996.93	2,911,028.47	1,202,873.68	648,702.63

**TOTAL PROGRAM CALCULATION FY2006-07**

	PITKIN ASPEN	PROWERS GRANADA	PROWERS LAMAR	PROWERS HOLLY
FY07 K-12 FTE (includes Special Education Preschool)	1,506.0	246.0	1,544.0	286.0
FY07 FTE (does not include CPP or On-line Students)	1,506.0	246.0	1,544.0	286.0
FY06 FTE (does not include CPP or On-line Students)	1,519.0	275.5	1,598.5	272.0
FY05 FTE (does not include CPP or On-line Students)	1,510.5	246.5	1,637.5	306.5
FY04 FTE (does not include CPP or On-line Students)	1,464.0	274.5	1,678.0	325.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,512.5	260.8	1,614.5	297.5
FY07 CPP FTE	12.5	4.0	58.5	6.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,525.0	264.8	1,673.0	304.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,525.0	264.8	1,673.0	304.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.641	1.069	1.129	1.038
PERSONNEL COSTS	0.8582	0.8129	0.8600	0.8154
SIZE FACTOR	1.0947	1.5878	1.0867	1.4987

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8582	0.8129	0.8600	0.8154
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,174.17	3,953.84	4,182.93	3,966.00
COST OF LIVING FACTOR	1.6410	1.0690	1.1290	1.0380
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>6,849.82</b>	<b>4,226.65</b>	<b>4,722.53</b>	<b>4,116.71</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1418	0.1871	0.1400	0.1846
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>689.70</b>	<b>910.03</b>	<b>680.94</b>	<b>897.87</b>
SUM OF ALL SUBTOTALS	7,539.52	5,136.68	5,403.47	5,014.58
SIZE FACTOR	1.0947	1.5878	1.0867	1.4987
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>8,253.51</b>	<b>8,156.03</b>	<b>5,871.95</b>	<b>7,515.35</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

12,586,598.35	2,159,716.31	9,823,769.66	2,284,665.80
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	83.1	128.5	888.3	174.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,498.0	250.0	1,528.5	281.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0555	0.5140	0.5812	0.6188
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0597	0.0799	0.0911
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1797	0.1999	0.2111
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	125,765.96	0.00	157,100.84
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	82,303.97	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	481.5	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	339,281.18	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	406.80	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	477,502.85	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>82,303.97</b>	<b>125,765.96</b>	<b>816,784.03</b>	<b>157,100.84</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,525.0	264.8	1,673.0	304.0
GUARANTEED MINIMUM FUNDING	8,944,125.00	1,553,052.00	9,812,145.00	1,782,960.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(3,724,777.33)	(732,430.27)	(828,408.69)	(658,806.64)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	12,294,950.28	2,255,197.64	10,625,453.22	2,378,232.22
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0049)	(0.0388)	(0.0341)	(0.0272)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	12,492,898.98	2,215,055.12	10,486,259.78	2,363,487.18

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5403.47	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6692.19	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	3,785,078.61	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	13,796,157.97	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	12,668,902.33	2,285,482.27	10,640,553.69	2,441,766.64
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	8,472,176.34	302,907.19	1,755,985.74	436,902.50
SPECIFIC OWNERSHIP TAX	424,067.26	40,670.41	254,467.51	58,629.10
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,772,658.73	1,941,904.67	8,630,100.44	1,946,235.04
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,307.48	8,630.98	6,360.16	8,032.13
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,028.48	8,351.98	6,081.16	7,753.13
PROPERTY TAX REVENUES PERCENTAGE	67%	13%	17%	18%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	2%	2%	2%
STATE SHARE PERCENTAGE	30%	85%	81%	80%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.004885	0.030964	0.019595	0.026536
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.006893	0.220992	0.113828	0.142697
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.004836	0.030215	0.019926	0.026558
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.004836	0.030215	0.019595	0.026536
EQUALIZED MILL LEVY (FINAL)	0.004836	0.030215	0.019595	0.026536
CERTIFIED MILL LEVY DEC. 15, 2006	0.004836	0.030215	0.019595	0.026536

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	424,067.26	40,670.41	254,467.51	58,629.10
FY07 Assessed Valuation	1,751,897,506	10,025,060	89,613,970	16,464,520
FY06 Mill Levy (FINAL)	0.004885	0.030964	0.019595	0.026536
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	8,338,267.86	308,395.56	1,809,377.61	440,000.32

**TOTAL PROGRAM CALCULATION FY2006-07**

	PROWERS WILEY	PUEBLO PUEBLO CITY	PUEBLO PUEBLO RURAL	RIO BLANCO MEEKER
FY07 K-12 FTE (includes Special Education Preschool)	265.5	16,527.5	8,287.5	611.5
FY07 FTE (does not include CPP or On-line Students)	265.5	16,527.5	8,287.5	611.5
FY06 FTE (does not include CPP or On-line Students)	249.0	16,427.5	8,065.0	582.0
FY05 FTE (does not include CPP or On-line Students)	277.5	16,515.5	7,792.5	583.0
FY04 FTE (does not include CPP or On-line Students)	281.5	16,598.5	7,624.5	570.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	268.4	16,527.5	8,287.5	611.5
FY07 CPP FTE	4.0	394.0	65.0	14.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	272.4	16,921.5	8,352.5	626.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	272.4	16,921.5	8,352.5	626.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.069	1.172	1.162	1.120
PERSONNEL COSTS	0.8134	0.8932	0.8855	0.8303
SIZE FACTOR	1.5592	1.0297	1.0297	1.2041

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8134	0.8932	0.8855	0.8303
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,956.27	4,344.41	4,306.96	4,038.47
COST OF LIVING FACTOR	1.0690	1.1720	1.1620	1.1200
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,229.25</b>	<b>5,091.65</b>	<b>5,004.68</b>	<b>4,523.09</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1866	0.1068	0.1145	0.1697
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>907.60</b>	<b>519.46</b>	<b>556.91</b>	<b>825.40</b>
SUM OF ALL SUBTOTALS	5,136.85	5,611.11	5,561.60	5,348.49
SIZE FACTOR	1.5592	1.0297	1.0297	1.2041
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>8,009.38</b>	<b>5,777.76</b>	<b>5,726.78</b>	<b>6,440.11</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

2,181,755.34	97,768,335.55	47,832,900.27	4,031,510.52
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	106.3	9,688.6	2,218.3	128.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	264.0	16,505.5	8,242.5	603.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4027	0.5870	0.2691	0.2121
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0263	0.0816	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1463	0.2016	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	102,167.66	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	1,524,444.98	98,920.13
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	5,199.2	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	3,604,766.46	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	4,489.40	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	5,229,235.41	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>102,167.66</b>	<b>8,834,001.87</b>	<b>1,524,444.98</b>	<b>98,920.13</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	272.4	16,921.5	8,352.5	626.0
GUARANTEED MINIMUM FUNDING	1,597,626.00	99,244,597.50	48,987,412.50	3,671,490.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(686,297.00)	(7,357,739.92)	(369,932.75)	(458,940.65)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	2,215,333.26	103,054,616.09	46,553,491.53	3,838,536.68
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0159)	0.0031	0.0274	0.0486
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,226,631.46	105,538,232.34	48,806,680.52	4,105,698.83

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5611.11	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6949.36	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	11,269,300.70	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	415,454,186.87	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,283,923.00	106,602,337.42	49,357,345.25	4,130,430.65
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	316,486.93	20,846,726.61	12,175,489.11	1,562,241.81
SPECIFIC OWNERSHIP TAX	34,990.26	2,547,879.38	1,423,476.46	179,327.92
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,932,445.80	83,207,731.43	35,758,379.69	2,388,860.93
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,384.45	6,299.82	5,909.29	6,598.13
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,105.45	6,020.82	5,630.29	6,319.13
PROPERTY TAX REVENUES PERCENTAGE	14%	20%	25%	38%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	3%	4%
STATE SHARE PERCENTAGE	85%	78%	72%	58%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026272	0.030433	0.031378	0.010676
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.175634	0.149165	0.119046	0.020054
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025053	0.030990	0.030834	0.008071
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025053	0.030433	0.030834	0.008071
EQUALIZED MILL LEVY (FINAL)	0.025053	0.030433	0.030834	0.008071
CERTIFIED MILL LEVY DEC. 15, 2006	0.025053	0.030433	0.030834	0.008071

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	34,990.26	2,547,879.38	1,423,476.46	179,327.92
FY07 Assessed Valuation	12,632,696	685,003,996	394,872,190	193,562,360
FY06 Mill Levy (FINAL)	0.026272	0.030433	0.031378	0.010676
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	314,886.87	20,728,471.61	11,613,425.80	1,460,569.57

**TOTAL PROGRAM CALCULATION FY2006-07**

	RIO BLANCO RANGELY	RIO GRANDE DEL NORTE	RIO GRANDE MONTE VISTA	RIO GRANDE SARGENT
FY07 K-12 FTE (includes Special Education Preschool)	432.0	608.0	1,037.5	451.0
FY07 FTE (does not include CPP or On-line Students)	432.0	608.0	1,037.5	451.0
FY06 FTE (does not include CPP or On-line Students)	441.5	597.5	1,112.0	409.5
FY05 FTE (does not include CPP or On-line Students)	479.0	642.0	1,145.5	403.5
FY04 FTE (does not include CPP or On-line Students)	532.0	659.0	1,179.0	392.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	471.1	626.6	1,118.5	451.0
FY07 CPP FTE	8.0	20.5	35.0	12.5
FY07 ONLINE FTE	0.0	0.0	86.5	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	479.1	647.1	1,240.0	463.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	479.1	647.1	1,240.0	463.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.100	1.119	1.120	1.110
PERSONNEL COSTS	0.8258	0.8310	0.8493	0.8253
SIZE FACTOR	1.2344	1.1998	1.1100	1.2376

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8258	0.8310	0.8493	0.8253
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,016.58	4,041.88	4,130.88	4,014.15
COST OF LIVING FACTOR	1.1000	1.1190	1.1200	1.1100
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,418.24</b>	<b>4,522.86</b>	<b>4,626.59</b>	<b>4,455.71</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1742	0.1690	0.1507	0.1747
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>847.29</b>	<b>821.99</b>	<b>732.99</b>	<b>849.72</b>
SUM OF ALL SUBTOTALS	5,265.53	5,344.85	5,359.58	5,305.43
SIZE FACTOR	1.2344	1.1998	1.1100	1.2376
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,499.77</b>	<b>6,412.75</b>	<b>5,949.13</b>	<b>6,566.00</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

3,114,038.96	4,149,693.71	6,862,320.94	3,043,339.19
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	69.5	297.7	645.9	144.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	426.5	598.5	1,121.0	447.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1630	0.4974	0.5762	0.3228
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0547	0.0784	0.0023
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1747	0.1984	0.1223
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	54,208.07	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	188.5	353.1	140.8
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	145,056.52	252,076.52	110,939.07
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	109.20	292.80	3.50
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	122,337.66	345,593.98	2,810.57
<b>TOTAL AT-RISK FUNDING</b>	<b>54,208.07</b>	<b>267,394.18</b>	<b>597,670.50</b>	<b>113,749.64</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	86.5	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>-</b>	<b>-</b>	<b>507,322.50</b>	<b>-</b>



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	479.1	647.1	1,240.0	463.5
GUARANTEED MINIMUM FUNDING	2,809,921.50	3,795,241.50	7,272,600.00	2,718,427.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(358,325.53)	(621,846.39)	(694,713.94)	(438,661.34)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	3,225,900.79	4,381,582.93	7,936,814.68	2,940,464.03
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0483)	(0.0260)	(0.0285)	0.0983
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,137,833.70	4,359,675.02	7,877,288.57	3,291,261.39

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5344.85	5359.58	5305.43
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6619.60	6637.84	6570.77
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,274,875.36	3,561,251.63	3,129,763.35
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	4,616,932.12	9,457,003.88	3,160,447.30

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,168,247.03	4,417,087.89	7,967,313.94	3,157,088.84
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	807,437.46	1,110,260.22	1,185,919.12	834,433.12
SPECIFIC OWNERSHIP TAX	180,042.86	194,010.09	208,287.46	139,407.36
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,180,766.71	3,112,817.58	6,573,107.36	2,183,248.36
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,612.91	6,825.97	6,425.25	6,811.41
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,333.91	6,546.97	6,146.25	6,532.41
PROPERTY TAX REVENUES PERCENTAGE	25%	25%	15%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	4%	3%	4%
STATE SHARE PERCENTAGE	69%	70%	83%	69%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.002784	0.017237	0.028285	0.032974
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.007692	0.060977	0.180186	0.117218
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.002113	0.016322	0.028037	0.036435
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.002113	0.016322	0.028037	0.032974
EQUALIZED MILL LEVY (FINAL)	0.002116	0.016308	0.028037	0.032974
CERTIFIED MILL LEVY DEC. 15, 2006	0.002116	0.016308	0.028037	0.032974

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	180,042.86	194,010.09	208,287.46	139,407.36
FY07 Assessed Valuation	381,586,700	68,080,710	42,298,360	25,305,790
FY06 Mill Levy (FINAL)	0.002784	0.017237	0.028285	0.032974
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	828,764.51	1,116,763.17	1,194,874.09	823,737.01



**TOTAL PROGRAM CALCULATION FY2006-07**

	ROUTT HAYDEN	ROUTT STEAMBOAT SPRINGS	ROUTT SOUTH ROUTT
FY07 K-12 FTE (includes Special Education Preschool)	406.0	1,972.5	399.0
FY07 FTE (does not include CPP or On-line Students)	406.0	1,972.5	399.0
FY06 FTE (does not include CPP or On-line Students)	403.5	1,911.0	388.5
FY05 FTE (does not include CPP or On-line Students)	432.5	1,880.0	391.5
FY04 FTE (does not include CPP or On-line Students)	444.5	1,857.5	389.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	421.6	1,972.5	399.0
FY07 CPP FTE	12.0	14.0	8.5
FY07 ONLINE FTE	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	433.6	1,986.5	407.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	433.6	1,986.5	407.5
BASE FUNDING	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.241	1.263	1.241
PERSONNEL COSTS	0.8237	0.8615	0.8221
SIZE FACTOR	1.2811	1.0698	1.3250

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8237	0.8615	0.8221
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,006.37	4,190.22	3,998.59
COST OF LIVING FACTOR	1.2410	1.2630	1.2410
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,971.90</b>	<b>5,292.25</b>	<b>4,962.25</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1763	0.1385	0.1779
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>857.50</b>	<b>673.65</b>	<b>865.28</b>
SUM OF ALL SUBTOTALS	5,829.41	5,965.90	5,827.53
SIZE FACTOR	1.2811	1.0698	1.3250
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>7,468.05</b>	<b>6,382.32</b>	<b>7,721.48</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

3,238,146.86

12,678,476.01

3,146,501.76

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	60.9	131.1	56.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	409.5	1,962.0	396.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1487	0.0668	0.1427
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	54,576.52	0.00	52,351.61
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	100,406.64	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>54,576.52</b>	<b>100,406.64</b>	<b>52,351.61</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	433.6	1,986.5	407.5
GUARANTEED MINIMUM FUNDING	2,543,064.00	11,650,822.50	2,389,987.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(749,659.38)	(1,128,060.15)	(808,865.87)
Mesa and Moffat are the only 2 districts with formula funding below minimum.			

<b>TABOR FORMULA FUNDING</b>			
FY06 Total Program	3,221,253.14	12,027,828.02	3,086,466.99
CY05 Inflation	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0241)	0.0319	0.0084
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,211,267.26	12,664,100.12	3,177,209.12

<b>459 SMOOTHING FACTOR</b>			
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,292,723.38	12,778,882.65	3,198,853.37
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,726,472.06	10,153,308.93	1,986,864.92
SPECIFIC OWNERSHIP TAX	171,380.41	1,050,720.30	181,261.74
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,394,870.91	1,574,853.42	1,030,726.71
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	7,593.92	6,432.86	7,849.95
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	7,314.92	6,153.86	7,570.95
PROPERTY TAX REVENUES PERCENTAGE	52%	79%	62%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	8%	6%
STATE SHARE PERCENTAGE	42%	12%	32%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)			
Mill Levy from prior year	0.021384	0.016149	0.022441
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.036645	0.018304	0.033080
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.020702	0.016648	0.022122
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.020702	0.016149	0.022122
EQUALIZED MILL LEVY (FINAL)	0.020586	0.016149	0.022112
CERTIFIED MILL LEVY DEC. 15, 2006	0.020586	0.016149	0.022112
<b>OTHER INFORMATION USED FOR TAXES</b>			
FY07 Specific Ownership Tax	171,380.41	1,050,720.30	181,261.74
FY07 Assessed Valuation	83,866,320	628,726,790	89,854,600
FY06 Mill Levy (FINAL)	0.021384	0.016149	0.022441
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,741,612.40	9,941,100.57	1,930,971.08

**TOTAL PROGRAM CALCULATION FY2006-07**

	SAGUACHE MOUNTAIN VALLEY	SAGUACHE MOFFAT	SAGUACHE CENTER	SAN JUAN SILVERTON
FY07 K-12 FTE (includes Special Education Preschool)	119.0	198.5	583.0	56.5
FY07 FTE (does not include CPP or On-line Students)	119.0	198.5	583.0	56.5
FY06 FTE (does not include CPP or On-line Students)	125.0	208.5	622.0	72.0
FY05 FTE (does not include CPP or On-line Students)	147.0	186.0	643.5	52.5
FY04 FTE (does not include CPP or On-line Students)	145.5	190.0	653.5	52.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	134.1	203.5	625.5	64.3
FY07 CPP FTE	3.0	5.0	16.5	3.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	137.1	208.5	642.0	67.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	137.1	208.5	642.0	67.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.077	1.099	1.088	1.171
PERSONNEL COSTS	0.8048	0.8093	0.8308	0.8003
SIZE FACTOR	2.0682	1.9828	1.2008	2.3307

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8048	0.8093	0.8308	0.8003
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,914.44	3,936.33	4,040.90	3,892.56
COST OF LIVING FACTOR	1.0770	1.0990	1.0880	1.1710
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,215.85</b>	<b>4,326.03</b>	<b>4,396.50</b>	<b>4,558.18</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1952	0.1907	0.1692	0.1997
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>949.43</b>	<b>927.54</b>	<b>822.97</b>	<b>971.31</b>
SUM OF ALL SUBTOTALS	5,165.28	5,253.57	5,219.47	5,529.50
SIZE FACTOR	2.0682	1.9828	1.2008	2.3307
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>10,682.84</b>	<b>10,416.77</b>	<b>6,267.54</b>	<b>12,887.60</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,464,616.87

2,171,896.96

4,023,760.01

867,335.38



### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	73.5	64.5	452.3	33.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	118.0	198.0	582.5	55.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.6229	0.3258	0.7765	0.5946
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0924	0.0032	0.1385	0.0839
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.2124	0.1232	0.2585	0.2039
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	94,222.62	80,625.82	0.00	51,034.89
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	183.5	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	138,011.21	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	268.80	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	435,498.69	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>94,222.62</b>	<b>80,625.82</b>	<b>573,509.90</b>	<b>51,034.89</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	137.1	208.5	642.0	67.3
GUARANTEED MINIMUM FUNDING	804,091.50	1,222,852.50	3,765,330.00	394,714.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(754,747.99)	(1,029,670.28)	(831,939.91)	(523,655.77)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	1,568,115.55	2,191,860.98	4,599,749.97	986,339.32
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0486)	(0.0234)	(0.0179)	(0.1027)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,524,835.56	2,186,600.51	4,614,009.19	905,755.40

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5219.47	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6464.31	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	3,317,976.70	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	4,640,830.15	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,558,839.49	2,252,522.78	4,597,269.91	918,370.27
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	296,930.73	546,809.91	741,624.67	445,338.10
SPECIFIC OWNERSHIP TAX	52,606.78	85,712.30	123,888.38	80,119.28
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,209,301.98	1,620,000.57	3,731,756.86	392,912.89
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,370.09	10,803.47	7,160.86	13,645.92
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	11,091.09	10,524.47	6,881.86	13,366.92
PROPERTY TAX REVENUES PERCENTAGE	19%	24%	16%	48%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	4%	3%	9%
STATE SHARE PERCENTAGE	78%	72%	81%	43%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.024318	0.033532	0.032442	0.011935
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.118296	0.127859	0.192572	0.020456
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023558	0.032614	0.032717	0.010965
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023558	0.032614	0.032442	0.010965
EQUALIZED MILL LEVY (FINAL)	0.023558	0.032614	0.032442	0.010965
CERTIFIED MILL LEVY DEC. 15, 2006	0.023558	0.032614	0.032442	0.010965

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	52,606.78	85,712.30	123,888.38	80,119.28
FY07 Assessed Valuation	12,604,242	16,766,110	22,860,017	40,614,510
FY06 Mill Levy (FINAL)	0.024318	0.033532	0.032442	0.011935
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	305,354.10	548,121.08	745,601.61	484,972.28

**TOTAL PROGRAM CALCULATION FY2006-07**

	SAN MIGUEL TELLURIDE	SAN MIGUEL NORWOOD	SEDGWICK JULESBURG	SEDGWICK PLATTE VALLEY
FY07 K-12 FTE (includes Special Education Preschool)	624.5	244.0	253.5	105.5
FY07 FTE (does not include CPP or On-line Students)	624.5	244.0	253.5	105.5
FY06 FTE (does not include CPP or On-line Students)	598.0	251.5	273.5	114.0
FY05 FTE (does not include CPP or On-line Students)	540.0	258.0	272.0	113.0
FY04 FTE (does not include CPP or On-line Students)	542.0	268.0	320.0	107.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	624.5	255.4	279.8	110.8
FY07 CPP FTE	7.5	10.0	7.5	3.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	632.0	265.4	287.3	113.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	632.0	265.4	287.3	113.8
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.587	1.228	1.109	1.098
PERSONNEL COSTS	0.8305	0.8130	0.8144	0.8033
SIZE FACTOR	1.2029	1.5856	1.5267	2.1558

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8305	0.8130	0.8144	0.8033
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,039.44	3,954.33	3,961.14	3,907.15
COST OF LIVING FACTOR	1.5870	1.2280	1.1090	1.0980
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>6,410.60</b>	<b>4,855.91</b>	<b>4,392.90</b>	<b>4,290.05</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1695	0.1870	0.1856	0.1967
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>824.43</b>	<b>909.54</b>	<b>902.73</b>	<b>956.72</b>
SUM OF ALL SUBTOTALS	7,235.02	5,765.46	5,295.63	5,246.77
SIZE FACTOR	1.2029	1.5856	1.5267	2.1558
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>8,703.01</b>	<b>9,141.71</b>	<b>8,084.84</b>	<b>11,310.99</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

5,500,302.29

2,426,209.21

2,322,775.71

1,287,190.39

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	90.2	44.0	71.3	59.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	623.5	241.0	249.5	102.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1447	0.1826	0.2858	0.5844
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0808
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.2008
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	48,268.22	69,173.93	81,303.38
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	94,201.38	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>94,201.38</b>	<b>48,268.22</b>	<b>69,173.93</b>	<b>81,303.38</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	632.0	265.4	287.3	113.8
GUARANTEED MINIMUM FUNDING	3,706,680.00	1,556,571.00	1,685,014.50	667,437.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(1,887,823.67)	(917,906.43)	(706,935.14)	(701,056.77)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	5,209,117.34	2,429,915.49	2,404,194.39	1,361,438.53
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0438	(0.0282)	(0.0480)	(0.0274)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,546,668.14	2,412,420.10	2,339,281.14	1,352,725.32

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,594,503.67	2,474,477.43	2,391,949.64	1,368,493.77
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	3,880,886.22	555,570.04	526,684.96	332,858.60
SPECIFIC OWNERSHIP TAX	169,572.01	29,726.16	81,910.13	61,126.27
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,544,045.44	1,889,181.23	1,783,354.56	974,508.90
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,852.06	9,323.58	8,325.62	12,025.43
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	8,573.06	9,044.58	8,046.62	11,746.43
PROPERTY TAX REVENUES PERCENTAGE	69%	22%	22%	24%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	1%	3%	4%
STATE SHARE PERCENTAGE	28%	76%	75%	71%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.006053	0.005490	0.031940	0.023925
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.008352	0.016999	0.131678	0.089240
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.006480	0.003910	0.030381	0.022942
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.006053	0.003910	0.030381	0.022942
EQUALIZED MILL LEVY (FINAL)	0.006053	0.003910	0.030442	0.022942
CERTIFIED MILL LEVY DEC. 15, 2006	0.006053	0.003910	0.030442	0.022942
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	169,572.01	29,726.16	81,910.13	61,126.27
FY07 Assessed Valuation	641,150,870	142,089,525	17,301,260	14,508,700
FY06 Mill Levy (FINAL)	0.006053	0.005490	0.031940	0.023925
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	3,902,089.27	559,564.78	540,211.44	335,004.79

**TOTAL PROGRAM CALCULATION FY2006-07**

	SUMMIT SUMMIT	TELLER CRIPPLE CREEK	TELLER WOODLAND PARK	WASHINGTON AKRON
FY07 K-12 FTE (includes Special Education Preschool)	2,748.5	506.0	2,843.5	425.0
FY07 FTE (does not include CPP or On-line Students)	2,748.5	506.0	2,843.5	425.0
FY06 FTE (does not include CPP or On-line Students)	2,687.5	522.0	2,880.0	421.0
FY05 FTE (does not include CPP or On-line Students)	2,659.5	525.0	2,962.5	407.5
FY04 FTE (does not include CPP or On-line Students)	2,628.5	549.0	2,965.0	445.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	2,748.5	525.5	2,912.8	425.0
FY07 CPP FTE	27.5	10.0	17.5	4.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	2,776.0	535.5	2,930.3	429.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	2,776.0	535.5	2,930.3	429.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.313	1.142	1.193	1.139
PERSONNEL COSTS	0.8655	0.8275	0.8662	0.8235
SIZE FACTOR	1.0467	1.2227	1.0446	1.2880

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8655	0.8275	0.8662	0.8235
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,209.68	4,024.85	4,213.08	4,005.40
COST OF LIVING FACTOR	1.3130	1.1420	1.1930	1.1390
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>5,527.31</b>	<b>4,596.38</b>	<b>5,026.21</b>	<b>4,562.15</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1345	0.1725	0.1338	0.1765
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>654.19</b>	<b>839.02</b>	<b>650.79</b>	<b>858.47</b>
SUM OF ALL SUBTOTALS	6,181.50	5,435.40	5,677.00	5,420.62
SIZE FACTOR	1.0467	1.2227	1.0446	1.2880
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,470.18</b>	<b>6,645.86</b>	<b>5,930.19</b>	<b>6,981.76</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

17,961,207.78

3,558,859.32

17,377,233.52

2,998,665.40

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	615.0	233.6	507.2	116.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	2,741.0	497.5	2,827.0	422.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2244	0.4695	0.1794	0.2764
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0000	0.0464	0.0000	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1200	0.1664	0.1200	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	97,856.33
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	477,498.97	-	360,935.04	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	156.7	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	124,968.80	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	76.90	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	85,041.52	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>477,498.97</b>	<b>210,010.32</b>	<b>360,935.04</b>	<b>97,856.33</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	2,776.0	535.5	2,930.3	429.5
GUARANTEED MINIMUM FUNDING	16,281,240.00	3,140,707.50	17,186,209.50	2,519,017.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,157,466.75)	(628,162.14)	(551,959.06)	(577,504.23)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	17,484,153.77	3,716,437.49	17,575,476.07	3,006,081.50
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0225	(0.0290)	(0.0216)	(0.0101)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	18,244,714.46	3,686,705.99	17,564,930.78	3,038,847.79

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5435.40	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6731.74	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,278,573.63	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	3,825,002.57	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	18,438,706.75	3,768,869.64	17,738,168.56	3,096,521.73
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	13,533,268.78	1,969,906.23	5,018,203.87	795,936.86
SPECIFIC OWNERSHIP TAX	1,311,223.12	267,112.26	641,340.56	120,063.04
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,594,214.84	1,531,851.15	12,078,624.13	2,180,521.83
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,642.19	7,038.04	6,053.36	7,209.60
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,363.19	6,759.04	5,774.36	6,930.60
PROPERTY TAX REVENUES PERCENTAGE	73%	52%	28%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	7%	7%	4%	4%
STATE SHARE PERCENTAGE	19%	41%	68%	70%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.010666	0.011873	0.022987	0.024852
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.013256	0.020105	0.075367	0.089926
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.011034	0.011505	0.022550	0.024438
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.010666	0.011505	0.022550	0.024438
EQUALIZED MILL LEVY (FINAL)	0.010666	0.011505	0.022550	0.024438
CERTIFIED MILL LEVY DEC. 15, 2006	0.010666	0.011505	0.022550	0.024438

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	1,311,223.12	267,112.26	641,340.56	120,063.04
FY07 Assessed Valuation	1,268,823,250	171,221,750	222,536,757	32,569,640
FY06 Mill Levy (FINAL)	0.010666	0.011873	0.022987	0.024852
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	13,416,052.64	1,985,725.53	5,021,157.00	787,359.32



**TOTAL PROGRAM CALCULATION FY2006-07**

	WASHINGTON ARICKAREE	WASHINGTON OTIS	WASHINGTON LONE STAR	WASHINGTON WOODLIN
FY07 K-12 FTE (includes Special Education Preschool)	98.0	193.0	100.0	85.0
FY07 FTE (does not include CPP or On-line Students)	98.0	193.0	100.0	85.0
FY06 FTE (does not include CPP or On-line Students)	95.5	171.0	118.5	101.0
FY05 FTE (does not include CPP or On-line Students)	89.5	168.0	104.0	104.5
FY04 FTE (does not include CPP or On-line Students)	92.0	154.0	96.5	104.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	98.0	193.0	109.3	98.8
FY07 CPP FTE	3.0	5.0	2.0	4.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	101.0	198.0	111.3	103.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	101.0	198.0	111.3	103.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.108	1.127	1.138	1.100
PERSONNEL COSTS	0.8025	0.8087	0.8031	0.8026
SIZE FACTOR	2.2040	1.8391	2.1652	2.1953

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8025	0.8087	0.8031	0.8026
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,903.26	3,933.41	3,906.17	3,903.74
COST OF LIVING FACTOR	1.1080	1.1270	1.1380	1.1000
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,324.81</b>	<b>4,432.95</b>	<b>4,445.23</b>	<b>4,294.12</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1975	0.1913	0.1969	0.1974
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>960.61</b>	<b>930.46</b>	<b>957.70</b>	<b>960.13</b>
SUM OF ALL SUBTOTALS	5,285.42	5,363.41	5,402.92	5,254.24
SIZE FACTOR	2.2040	1.8391	2.1652	2.1953
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>11,649.07</b>	<b>9,863.85</b>	<b>11,698.41</b>	<b>11,534.64</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

1,176,555.99

1,953,042.97

1,302,032.67

1,191,528.55

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	36.5	67.7	28.0	34.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	97.0	192.5	100.0	87.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3763	0.3517	0.2800	0.3920
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0184	0.0110	0.0000	0.0231
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1384	0.1310	0.1200	0.1431
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	51,022.92	80,133.94	39,306.65	47,476.59
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	0.0	0.0	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	0.00	0.00	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	0.00	0.00	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	0.00	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>51,022.92</b>	<b>80,133.94</b>	<b>39,306.65</b>	<b>47,476.59</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	101.0	198.0	111.3	103.3
GUARANTEED MINIMUM FUNDING	592,365.00	1,161,270.00	652,774.50	605,854.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(635,213.91)	(871,906.91)	(688,564.82)	(633,150.64)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	1,132,190.89	1,822,341.16	1,353,443.16	1,249,156.56
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0521	0.1250	(0.0608)	(0.0506)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,214,954.04	2,088,402.97	1,299,576.12	1,212,181.53

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,227,578.91	2,033,176.91	1,341,339.32	1,239,005.14
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	565,014.29	392,370.60	161,955.39	387,603.76
SPECIFIC OWNERSHIP TAX	72,709.88	53,068.52	23,375.30	65,982.54
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	589,854.74	1,587,737.79	1,156,008.63	785,418.84
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	12,154.25	10,268.57	12,051.57	11,994.24
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	11,875.25	9,989.57	11,772.57	11,715.24
PROPERTY TAX REVENUES PERCENTAGE	46%	19%	12%	31%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	3%	2%	5%
STATE SHARE PERCENTAGE	48%	78%	86%	63%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.016151	0.029304	0.040080	0.022984
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.028704	0.146244	0.305334	0.059253
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.014181	0.032546	0.037875	0.019772
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.014181	0.029304	0.037875	0.019772
EQUALIZED MILL LEVY (FINAL)	0.014181	0.029304	0.037875	0.019772
CERTIFIED MILL LEVY DEC. 15, 2006	0.014181	0.029304	0.037875	0.019772
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	72,709.88	53,068.52	23,375.30	65,982.54
FY07 Assessed Valuation	39,843,050	13,389,660	4,276,050	19,603,670
FY06 Mill Levy (FINAL)	0.016151	0.029304	0.040080	0.022984
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	526,537.78	380,264.82	168,667.06	399,422.85

**TOTAL PROGRAM CALCULATION FY2006-07**

	WELD GILCREST	WELD EATON	WELD KEENESBURG	WELD WINDSOR
FY07 K-12 FTE (includes Special Education Preschool)	1,818.0	1,626.0	1,938.0	3,429.0
FY07 FTE (does not include CPP or On-line Students)	1,818.0	1,626.0	1,938.0	3,429.0
FY06 FTE (does not include CPP or On-line Students)	1,842.0	1,585.5	1,873.0	3,163.0
FY05 FTE (does not include CPP or On-line Students)	1,873.0	1,555.5	1,786.5	2,962.5
FY04 FTE (does not include CPP or On-line Students)	1,852.0	1,530.5	1,778.0	2,824.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,846.3	1,626.0	1,938.0	3,429.0
FY07 CPP FTE	38.5	15.0	50.0	23.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,884.8	1,641.0	1,988.0	3,452.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,884.8	1,641.0	1,988.0	3,452.0
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.171	1.162	1.181	1.171
PERSONNEL COSTS	0.8610	0.8598	0.8615	0.8689
SIZE FACTOR	1.0753	1.0884	1.0697	1.0375

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8610	0.8598	0.8615	0.8689
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,187.79	4,181.96	4,190.22	4,226.22
COST OF LIVING FACTOR	1.1710	1.1620	1.1810	1.1710
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,903.90</b>	<b>4,859.43</b>	<b>4,948.65</b>	<b>4,948.90</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1390	0.1402	0.1385	0.1311
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>676.08</b>	<b>681.91</b>	<b>673.65</b>	<b>637.65</b>
SUM OF ALL SUBTOTALS	5,579.98	5,541.35	5,622.30	5,586.55
SIZE FACTOR	1.0753	1.0884	1.0697	1.0375
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,000.16</b>	<b>6,031.20</b>	<b>6,014.17</b>	<b>5,796.05</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

11,309,092.37	9,897,202.21	11,956,179.69	20,007,960.41
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	720.1	317.2	681.0	362.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,789.5	1,613.0	1,945.0	3,403.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4024	0.1967	0.3501	0.1066
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0262	0.0000	0.0105	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1462	0.1200	0.1305	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	0.00	0.00
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	229,571.67	-	252,267.23
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	563.7	0.0	612.7	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	405,874.49	0.00	442,186.19	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	156.40	0.00	68.30	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	137,197.63	0.00	53,605.24	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>543,072.12</b>	<b>229,571.67</b>	<b>495,791.43</b>	<b>252,267.23</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	1,884.8	1,641.0	1,988.0	3,452.0
GUARANTEED MINIMUM FUNDING	11,054,352.00	9,624,465.00	11,659,620.00	20,245,980.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(797,812.49)	(502,308.88)	(792,351.12)	(14,247.63)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	11,637,201.44	9,518,524.24	11,687,870.82	18,230,677.25
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0059)	0.0350	0.0378	0.0835
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	11,812,923.18	10,051,561.60	12,375,117.62	20,135,783.02

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5579.98	0.00	5622.30	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6910.81	0.00	6963.22	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,769,237.75	0.00	3,765,151.90	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	15,477,689.14	999,999,999.00	16,307,455.28	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	11,852,164.49	10,126,773.88	12,451,971.12	20,260,227.63
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,429,742.71	3,126,667.22	3,325,493.88	9,933,920.38
SPECIFIC OWNERSHIP TAX	475,651.83	316,858.99	284,437.02	947,558.37
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	6,946,769.95	6,683,247.66	8,842,040.22	9,378,748.88
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,288.29	6,171.10	6,263.57	5,869.13
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,009.29	5,892.10	5,984.57	5,590.13
PROPERTY TAX REVENUES PERCENTAGE	37%	31%	27%	49%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	2%	5%
STATE SHARE PERCENTAGE	59%	66%	71%	46%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.007377	0.023622	0.011208	0.032013
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.015630	0.059856	0.038962	0.052066
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.006200	0.019427	0.010845	0.027323
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.006200	0.019427	0.010845	0.027323
EQUALIZED MILL LEVY (FINAL)	0.006200	0.019438	0.010845	0.027323
CERTIFIED MILL LEVY DEC. 15, 2006	0.006200	0.019438	0.010845	0.027323

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	475,651.83	316,858.99	284,437.02	947,558.37
FY07 Assessed Valuation	714,474,630	160,853,340	306,638,440	363,573,560
FY06 Mill Levy (FINAL)	0.007377	0.023622	0.011208	0.032013
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	4,364,129.41	2,959,222.66	3,140,793.74	8,993,901.57

<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	WELD JOHNSTOWN	WELD GREELEY	WELD PLATTE VALLEY	WELD FT. LUPTON
FY07 K-12 FTE (includes Special Education Preschool)	2,548.0	17,112.0	1,107.5	2,263.0
FY07 FTE (does not include CPP or On-line Students)	2,548.0	17,112.0	1,107.5	2,263.0
FY06 FTE (does not include CPP or On-line Students)	2,396.0	17,233.0	1,112.5	2,264.0
FY05 FTE (does not include CPP or On-line Students)	2,252.0	17,091.0	1,091.5	2,319.5
FY04 FTE (does not include CPP or On-line Students)	2,001.0	16,702.0	1,090.0	2,346.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	2,548.0	17,172.5	1,110.0	2,298.3
FY07 CPP FTE	25.5	190.5	22.0	59.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	2,573.5	17,363.0	1,132.0	2,357.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	2,573.5	17,363.0	1,132.0	2,357.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.171	1.180	1.171	1.202
PERSONNEL COSTS	0.8645	0.8936	0.8460	0.8634
SIZE FACTOR	1.0495	1.0297	1.1158	1.0524
<b>PER PUPIL FUNDING CALCULATION</b>				
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8645	0.8936	0.8460	0.8634
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,204.82	4,346.35	4,114.83	4,199.47
COST OF LIVING FACTOR	1.1710	1.1800	1.1710	1.2020
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,923.84</b>	<b>5,128.70</b>	<b>4,818.47</b>	<b>5,047.76</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1355	0.1064	0.1540	0.1366
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>659.05</b>	<b>517.52</b>	<b>749.04</b>	<b>664.40</b>
SUM OF ALL SUBTOTALS	5,582.89	5,646.21	5,567.51	5,712.16
SIZE FACTOR	1.0495	1.0297	1.1158	1.0524
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>5,859.25</b>	<b>5,813.91</b>	<b>6,212.22</b>	<b>6,011.48</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

15,078,771.37	100,946,855.27	7,032,237.44	14,170,860.13
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	519.2	8,800.5	339.0	1,125.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	2,531.0	17,045.5	1,102.0	2,258.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2051	0.5163	0.3076	0.4985
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0604	0.0000	0.0551
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1804	0.1200	0.1751
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	365,054.51	-	252,713.27	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	5,369.3	0.0	711.4
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	3,745,992.86	0.00	513,187.96
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	3,431.20	0.00	414.50
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	3,598,741.03	0.00	436,306.85
<b>TOTAL AT-RISK FUNDING</b>	<b>365,054.51</b>	<b>7,344,733.89</b>	<b>252,713.27</b>	<b>949,494.81</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-





<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	2,573.5	17,363.0	1,132.0	2,357.3
GUARANTEED MINIMUM FUNDING	15,093,577.50	101,833,995.00	6,639,180.00	13,825,564.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(350,248.38)	(6,457,594.16)	(645,770.70)	(1,294,790.45)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	14,134,416.95	104,791,782.67	7,084,124.10	15,087,431.12
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0628	(0.0002)	(0.0022)	(0.0113)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	15,318,881.09	106,971,451.75	7,217,305.63	15,233,779.20

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5646.21	0.00	5712.16
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6992.84	0.00	7074.51
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	10,594,565.72	0.00	4,203,024.56
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	400,770,031.88	999,999,999.00	21,585,598.66

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	15,443,825.88	108,291,589.16	7,284,950.70	15,120,354.95
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,106,003.12	27,633,467.02	3,403,911.52	3,896,849.35
SPECIFIC OWNERSHIP TAX	379,400.39	2,925,610.34	314,486.17	432,380.57
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	10,958,422.37	77,732,511.79	3,566,553.01	10,791,125.03
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,001.10	6,236.92	6,435.47	6,414.27
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	5,722.10	5,957.92	6,156.47	6,135.27
PROPERTY TAX REVENUES PERCENTAGE	27%	26%	47%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	3%	4%	3%
STATE SHARE PERCENTAGE	71%	72%	49%	71%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.019633	0.030032	0.011517	0.013869
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.066279	0.111506	0.016785	0.044955
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.018414	0.029797	0.008347	0.012141
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.018414	0.029797	0.008347	0.012141
EQUALIZED MILL LEVY (FINAL)	0.018414	0.029788	0.008347	0.012143
CERTIFIED MILL LEVY DEC. 15, 2006	0.018414	0.029788	0.008347	0.012143
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	379,400.39	2,925,610.34	314,486.17	432,380.57
FY07 Assessed Valuation	222,982,683	927,671,110	407,800,590	320,913,230
FY06 Mill Levy (FINAL)	0.019633	0.030032	0.011517	0.013869
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	3,788,616.72	27,078,686.46	3,341,055.79	3,858,929.56

**TOTAL PROGRAM CALCULATION FY2006-07**

	WELD AULT-HIGHLAND	WELD BRIGGS DALE	WELD PRAIRIE	WELD PAWNEE
FY07 K-12 FTE (includes Special Education Preschool)	835.5	141.5	139.0	105.0
FY07 FTE (does not include CPP or On-line Students)	835.5	141.5	139.0	105.0
FY06 FTE (does not include CPP or On-line Students)	839.0	144.5	146.5	121.0
FY05 FTE (does not include CPP or On-line Students)	864.0	137.0	132.0	117.5
FY04 FTE (does not include CPP or On-line Students)	887.0	141.0	117.5	112.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	856.4	143.0	142.8	114.5
FY07 CPP FTE	9.5	0.0	2.0	0.0
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	865.9	143.0	144.8	114.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	865.9	143.0	144.8	114.5
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.161	1.140	1.139	1.140
PERSONNEL COSTS	0.8378	0.8052	0.8053	0.8033
SIZE FACTOR	1.1547	2.0460	2.0392	2.1532

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8378	0.8052	0.8053	0.8033
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,074.95	3,916.39	3,916.87	3,907.15
COST OF LIVING FACTOR	1.1610	1.1400	1.1390	1.1400
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,731.02</b>	<b>4,464.68</b>	<b>4,461.32</b>	<b>4,454.15</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1622	0.1948	0.1947	0.1967
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>788.92</b>	<b>947.48</b>	<b>947.00</b>	<b>956.72</b>
SUM OF ALL SUBTOTALS	5,519.94	5,412.16	5,408.32	5,410.87
SIZE FACTOR	1.1547	2.0460	2.0392	2.1532
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,373.87</b>	<b>11,073.29</b>	<b>11,028.64</b>	<b>11,650.69</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count)

5,519,135.11

1,583,480.22

1,596,946.65

1,334,003.60

### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	328.5	49.5	28.5	21.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	812.5	140.0	134.5	104.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4043	0.3536	0.2119	0.2038
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS <b>LESS THAN 50,000 FPC</b> (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0268	0.0116	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR ( <b>DISTRICTS WITH FPC&gt;50,000</b> ) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR</b> (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1468	0.1316	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC ( <b>PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT</b> )	0.00	65,775.33	37,717.94	29,639.35
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN <b>PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%</b> (EXCEPT DISTRICT WITH LESS THAN 459 FPC )	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE</b> (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	255.9	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	195,728.84	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	72.60	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	67,930.68	0.00	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>263,659.52</b>	<b>65,775.33</b>	<b>37,717.94</b>	<b>29,639.35</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	865.9	143.0	144.8	114.5
GUARANTEED MINIMUM FUNDING	5,078,503.50	838,695.00	849,252.00	671,542.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(704,291.13)	(810,560.55)	(785,412.59)	(692,100.45)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	5,677,609.72	1,606,795.57	1,629,318.65	1,394,773.50
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0148)	(0.0104)	(0.0347)	(0.0537)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,712,810.90	1,623,827.60	1,606,996.98	1,349,164.41

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5519.94	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6836.44	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,407,419.41	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	6,428,070.73	999,999,999.00	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,782,794.63	1,649,255.55	1,634,664.59	1,363,642.95
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,717,683.31	277,287.76	418,083.47	332,173.58
SPECIFIC OWNERSHIP TAX	187,604.69	21,906.83	45,257.62	35,866.04
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,877,506.63	1,350,060.96	1,171,323.50	995,603.33
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,678.36	11,533.26	11,289.12	11,909.55
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,399.36	11,254.26	11,010.12	11,630.55
PROPERTY TAX REVENUES PERCENTAGE	30%	17%	26%	24%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	1%	3%	3%
STATE SHARE PERCENTAGE	67%	82%	72%	73%
<b>MILL LEVY</b> (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.020891	0.011565	0.020608	0.019504
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.054042	0.067212	0.068864	0.072169
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.016896	0.012238	0.018299	0.018229
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.016896	0.011565	0.018299	0.018229
EQUALIZED MILL LEVY (FINAL)	0.016880	0.011565	0.018299	0.018229
CERTIFIED MILL LEVY DEC. 15, 2006	0.016880	0.011565	0.018299	0.018229
<b>OTHER INFORMATION USED FOR TAXES</b>				
FY07 Specific Ownership Tax	187,604.69	21,906.83	45,257.62	35,866.04
FY07 Assessed Valuation	101,758,490	23,976,460	22,847,340	18,222,260
FY06 Mill Levy (FINAL)	0.020891	0.011565	0.020608	0.019504
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,708,674.89	290,352.16	423,890.69	343,406.93



<b>TOTAL PROGRAM CALCULATION FY2006-07</b>	YUMA	YUMA	YUMA	YUMA
	YUMA 1	WRAY RD-2	IDALIA RJ-3	LIBERTY J-4
FY07 K-12 FTE (includes Special Education Preschool)	776.5	619.5	134.5	83.5
FY07 FTE (does not include CPP or On-line Students)	776.5	619.5	134.5	83.5
FY06 FTE (does not include CPP or On-line Students)	806.0	632.5	123.5	81.5
FY05 FTE (does not include CPP or On-line Students)	852.5	646.0	120.0	89.5
FY04 FTE (does not include CPP or On-line Students)	842.0	666.0	110.0	83.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	819.3	641.0	134.5	84.8
FY07 CPP FTE	12.5	8.5	5.5	2.5
FY07 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	831.8	649.5	140.0	87.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
INSTITUTE CHARTER SCHOOL ONLINE COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	831.8	649.5	140.0	87.3
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
COST OF LIVING	1.187	1.140	1.139	1.187
PERSONNEL COSTS	0.8367	0.8310	0.8050	0.8016
SIZE FACTOR	1.1617	1.1993	2.0573	2.2555

### PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
PERSONNEL COST FACTOR	0.8367	0.8310	0.8050	0.8016
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,069.60	4,041.88	3,915.42	3,898.88
COST OF LIVING FACTOR	1.1870	1.1400	1.1390	1.1870
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	<b>4,830.62</b>	<b>4,607.74</b>	<b>4,459.66</b>	<b>4,627.97</b>
BASE FUNDING	4,863.87	4,863.87	4,863.87	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1633	0.1690	0.1950	0.1984
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	<b>794.27</b>	<b>821.99</b>	<b>948.45</b>	<b>964.99</b>
SUM OF ALL SUBTOTALS	5,624.89	5,429.73	5,408.11	5,592.96
SIZE FACTOR	1.1617	1.1993	2.0573	2.2555
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	<b>6,534.43</b>	<b>6,511.88</b>	<b>11,126.11</b>	<b>12,614.92</b>

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	5,435,338.16	4,229,464.99	1,557,655.45	1,101,282.67
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### AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	352.4	232.4	60.1	24.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	769.5	614.5	134.5	83.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4580	0.3782	0.4468	0.2982
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3150	0.3150	0.3150	0.3150
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
<b>AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)</b>	0.0429	0.0190	0.0395	0.0000
<b>AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC&gt;50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)</b>	0.0000	0.0000	0.0000	0.0000
<b>TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)</b>	0.1629	0.1390	0.1595	0.1200
<b>FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)</b>	0.00	0.00	80,241.51	37,693.39
<b>IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC )</b>	-	-	-	-
<b>NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC &gt; 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)</b>	242.4	193.6	0.0	0.0
<b>BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)</b>	190,073.47	151,283.96	0.00	0.00
<b>NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE</b>	110.00	38.80	0.00	0.00
<b>AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)</b>	117,090.44	35,119.86	0.00	0.00
<b>TOTAL AT-RISK FUNDING</b>	<b>307,163.91</b>	<b>186,403.82</b>	<b>80,241.51</b>	<b>37,693.39</b>

### ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00	5,865.00	5,865.00	5,865.00
TOTAL ONLINE FUNDING	-	-	-	-



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00	5,865.00	5,865.00	5,865.00
FUNDED PUPIL COUNT	831.8	649.5	140.0	87.3
GUARANTEED MINIMUM FUNDING	4,878,507.00	3,809,317.50	821,100.00	512,014.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(863,995.07)	(606,551.31)	(816,796.96)	(626,961.56)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

<b>TABOR FORMULA FUNDING</b>				
FY06 Total Program	5,694,228.57	4,414,756.90	1,501,333.46	1,143,160.37
CY05 Inflation	0.021	0.021	0.021	0.021
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0181)	(0.0297)	0.0769	(0.0169)
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,710,741.83	4,376,348.51	1,648,314.01	1,147,847.33

<b>459 SMOOTHING FACTOR</b>				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5624.89	5429.73	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6966.42	6724.72	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,492,182.91	3,274,187.36	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	6,328,535.40	4,633,082.11	999,999,999.00	999,999,999.00

<b>TOTAL PROGRAM FUNDING</b>	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,742,502.07	4,415,868.81	1,637,896.96	1,138,976.06
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	2,164,812.18	1,503,168.13	579,917.39	247,246.89
SPECIFIC OWNERSHIP TAX	243,280.74	134,962.78	57,629.22	27,905.94
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,334,409.15	2,777,737.90	1,000,350.35	863,823.23
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,903.71	6,798.87	11,699.26	13,046.69
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,624.71	6,519.87	11,420.26	12,767.69
PROPERTY TAX REVENUES PERCENTAGE	38%	34%	35%	22%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	4%	2%
STATE SHARE PERCENTAGE	58%	63%	61%	76%

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.022293	0.020245	0.021518	0.019675
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)	0.045820	0.042090	0.058006	0.087645
Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.018345	0.015032	0.021498	0.019913
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.018345	0.015032	0.021498	0.019675
EQUALIZED MILL LEVY (FINAL)	0.018345	0.015032	0.021498	0.019675
CERTIFIED MILL LEVY DEC. 15, 2006	0.018345	0.015032	0.021498	0.019675

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	243,280.74	134,962.78	57,629.22	27,905.94
FY07 Assessed Valuation	118,005,570	99,997,880	26,975,411	12,566,551
FY06 Mill Levy (FINAL)	0.022293	0.020245	0.021518	0.019675
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,158,538.90	1,516,331.06	528,200.97	249,216.83

**TOTAL PROGRAM CALCULATION FY2006-07**STATE  
TOTAL

FY07 K-12 FTE (includes Special Education Preschool)	729,258.5
FY07 FTE (does not include CPP or On-line Students)	729,258.5
FY06 FTE (does not include CPP or On-line Students)	723,180.5
FY05 FTE (does not include CPP or On-line Students)	714,777.5
FY04 FTE (does not include CPP or On-line Students)	708,690.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	735,199.7
FY07 CPP FTE	7,177.5
FY07 ONLINE FTE	8,169.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	750,546.2
INSTITUTE CHARTER SCHOOL COUNT	2,452.5
INSTITUTE CHARTER SCHOOL ONLINE COUNT	66.5
TOTAL FUNDED PUPIL COUNT	753,065.2
BASE FUNDING	4,863.87
COST OF LIVING	1.221
PERSONNEL COSTS	0.9050
SIZE FACTOR	1.0297

**PER PUPIL FUNDING CALCULATION**

BASE FUNDING	
PERSONNEL COST FACTOR	
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	
COST OF LIVING FACTOR	
<b>SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)</b>	
BASE FUNDING	4,863.87
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	
<b>SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)</b>	
SUM OF ALL SUBTOTALS	
SIZE FACTOR	
<b>SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING</b>	

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding \* Funded Pupil Count) 4,539,064,483.43



## AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	232,897.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	2,523.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	92.3097
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	
BASE AT-RISK FUNDING 12%	

AT-RISK CONCENTRATION FACTOR FOR DISTRICTS **LESS THAN 50,000**

**FPC** (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)

AT-RISK CONCENTRATION FACTOR (**DISTRICTS WITH FPC>50,000**)

(DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)

**TOTAL AT-RISK FACTOR** (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)

FOR DISTRICT LESS THAN 459 FPC (**PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT**)

IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN **PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%** (EXCEPT DISTRICT WITH LESS THAN 459 FPC )

**NUMBER OF PUPILS FUNDED AT STATE AVERAGE** (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)

BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)

NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE

AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)

**TOTAL AT-RISK FUNDING**

## ONLINE FUNDING

ONLINE PUPIL COUNT	8,235.5
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,865.00
<b>TOTAL ONLINE FUNDING</b>	<b>48,301,207.50</b>



<b>MINIMUM PER PUPIL FUNDING</b>	5,865.00
FUNDED PUPIL COUNT	753,065.2
GUARANTEED MINIMUM FUNDING	4,416,727,398.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(372,702,577.01)
Mesa and Moffat are the only 2 districts with formula funding below minimum.	

<b>TABOR FORMULA FUNDING</b>	
FY06 Total Program	4,570,710,251.62
CY05 Inflation	
FY06 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	
FY07 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	4,736,680,096.89

**459 SMOOTHING FACTOR**

If funded pupil count is less than or equal to 459, enter 1 and skip this section  
 If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.  
 Per-Pupil Funding without size factor = per pupil funding divided by size factor  
 Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]  
 Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor  
 Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)  
 TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding

**TOTAL PROGRAM FUNDING**

TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,788,862,197.78
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,570,663,180.55
SPECIFIC OWNERSHIP TAX	159,505,537.50
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,058,693,479.74
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,359.16
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement - \$279)	6,080.16
PROPERTY TAX REVENUES PERCENTAGE	
SPECIFIC OWNERSHIP TAX PERCENTAGE	
STATE SHARE PERCENTAGE	

**MILL LEVY** (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year

Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$110.86) minus Specific Ownership Taxes)

Mill Levy at TABOR maximum (FY06 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)

Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)

EQUALIZED MILL LEVY (FINAL)

CERTIFIED MILL LEVY DEC. 15, 2006

**OTHER INFORMATION USED FOR TAXES**

FY07 Specific Ownership Tax	159,505,537.50
FY07 Assessed Valuation	73,540,399,448
FY06 Mill Levy (FINAL)	
FY06 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,539,962,032