

TOTAL PROGRAM CALCULATION FY2005-06

	ADAMS MAPLETON	ADAMS ADAMS 12 FIVE STAR	ADAMS COMMERCE CITY	ADAMS BRIGHTON
FY06 K-12 FTE (includes Special Education Preschool)	5,101.0	33,380.5	6,210.0	9,760.0
FY06 FTE (does not include CPP or On-line Students)	5,101.0	33,380.5	6,210.0	9,760.0
FY05 FTE (does not include CPP or On-line Students)	5,220.0	32,666.5	5,984.0	8,695.5
FY04 FTE (does not include CPP or On-line Students)	5,276.5	31,703.0	5,878.5	7,734.5
FY03 FTE (does not include CPP or On-line Students)	5,184.5	31,053.0	6,047.5	6,821.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	5,199.2	33,380.5	6,210.0	9,760.0
FY06 CPP FTE	93.5	129.5	178.0	102.5
FY06 ONLINE FTE	0.0	2,133.0	15.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	5,292.7	35,643.0	6,403.0	9,862.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	5,292.7	35,643.0	6,403.0	9,862.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.221	1.220	1.210	1.211
PERSONNEL COSTS	0.8781	0.9050	0.8836	0.8869
SIZE FACTOR	1.0297	1.0297	1.0297	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8781	0.9050	0.8836	0.8869
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,142.54	4,269.45	4,168.49	4,184.06
COST OF LIVING FACTOR	1.2210	1.2200	1.2100	1.2110
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,058.04	5,208.72	5,043.87	5,066.89
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1219	0.0950	0.1164	0.1131
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	575.08	448.17	549.13	533.56
SUM OF ALL SUBTOTALS	5,633.12	5,656.90	5,593.00	5,600.46
SIZE FACTOR	1.0297	1.0297	1.0297	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,800.43	5,824.91	5,759.11	5,766.79

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	30,699,912.19	195,192,667.64	36,789,225.83	56,874,962.53
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	2,587.3	9,426.2	4,742.2	2,902.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	5,064.0	35,457.5	6,260.5	9,698.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5109	0.2658	0.7575	0.2993
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0586	0.0000	0.1326	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1786	0.1200	0.2526	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	6,588,809.75	-	2,008,780.43
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	1,597.7	0.0	1,975.2	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	1,112,080.78	0.00	1,365,048.44	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	989.60	0.00	2,767.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	1,025,182.06	0.00	4,025,299.94	0.00
TOTAL AT-RISK FUNDING	2,137,262.84	6,588,809.75	5,390,348.38	2,008,780.43

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	2,133.0	15.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	12,134,637.00	85,335.00	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	5,292.7	35,643.0	6,403.0	9,862.5
GUARANTEED MINIMUM FUNDING	30,110,170.30	202,773,027.00	36,426,667.00	56,107,762.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,727,004.72)	(11,143,087.40)	(5,838,242.21)	(2,775,980.45)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	32,257,627.39	203,003,205.18	39,728,751.94	51,454,099.01
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0063)	0.0366	0.0418	0.1253
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	32,086,661.96	210,636,125.69	41,429,142.52	57,952,751.71

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5633.12	0.00	5593.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6976.62	0.00	6926.93	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	5,368,342.70	0.00	7,121,331.31	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	61,902,020.47	999,999,999.00	99,194,407.80	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	32,837,175.02	213,916,114.40	42,264,909.21	58,883,742.95
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	11,454,003.74	42,504,125.24	10,962,863.11	15,887,123.63
SPECIFIC OWNERSHIP TAX	1,230,379.62	4,096,257.01	1,016,175.92	1,340,817.45
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	20,152,791.66	167,315,732.15	30,285,870.18	41,655,801.87
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,204.24	6,001.63	6,600.80	5,970.47
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,933.24	5,730.63	6,329.80	5,699.47
PROPERTY TAX REVENUES PERCENTAGE	35%	20%	26%	27%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	2%	2%
STATE SHARE PERCENTAGE	61%	78%	72%	71%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.027769	0.028152	0.026476	0.028323
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.070677	0.133401	0.093068	0.093376
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.026080	0.027511	0.025148	0.026262
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026080	0.027511	0.025148	0.026262
EQUALIZED MILL LEVY (FINAL)	0.026080	0.027511	0.025148	0.026262
CERTIFIED MILL LEVY DEC. 15, 2005	0.026080	0.027524	0.025153	0.026262

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	1,230,379.62	4,096,257.01	1,016,175.92	1,340,817.45
FY06 Assessed Valuation	439,187,260	1,544,256,839	435,847,140	604,947,210
FY05 Mill Levy (FINAL)	0.027769	0.028152	0.026476	0.028323
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	11,515,079.81	40,943,800.13	10,511,016.48	14,105,346.82

TOTAL PROGRAM CALCULATION FY2005-06

	ADAMS BENNETT	ADAMS STRASBURG	ADAMS WESTMINSTER	ALAMOSA ALAMOSA
FY06 K-12 FTE (includes Special Education Preschool)	1,034.5	893.0	9,896.5	2,171.0
FY06 FTE (does not include CPP or On-line Students)	1,034.5	893.0	9,896.5	2,171.0
FY05 FTE (does not include CPP or On-line Students)	1,039.0	844.5	9,816.5	2,184.0
FY04 FTE (does not include CPP or On-line Students)	993.5	817.5	9,863.5	2,223.5
FY03 FTE (does not include CPP or On-line Students)	959.5	773.5	10,269.0	2,185.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,036.8	893.0	9,961.4	2,192.8
FY06 CPP FTE	10.0	8.0	144.5	60.0
FY06 ONLINE FTE	0.0	1.0	1.5	6.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,046.8	902.0	10,107.4	2,258.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,046.8	902.0	10,107.4	2,258.8
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.212	1.203	1.212	1.128
PERSONNEL COSTS	0.8434	0.8389	0.8871	0.8629
SIZE FACTOR	1.1204	1.1472	1.0297	1.0551

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8434	0.8389	0.8871	0.8629
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,978.84	3,957.61	4,185.00	4,070.83
COST OF LIVING FACTOR	1.2120	1.2030	1.2120	1.1280
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,822.35	4,761.01	5,072.22	4,591.90
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1566	0.1611	0.1129	0.1371
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	738.78	760.01	532.62	646.79
SUM OF ALL SUBTOTALS	5,561.13	5,521.02	5,604.84	5,238.69
SIZE FACTOR	1.1204	1.1472	1.0297	1.0551
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,230.69	6,333.71	5,771.30	5,527.34

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

6,522,291.31

5,706,671.40

58,324,220.10

12,451,988.02

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	155.9	60.7	6,150.4	1,190.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,028.5	882.5	9,872.0	2,188.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1516	0.0688	0.6230	0.5441
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0923	0.0686
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.2123	0.1886
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	116,563.84	46,134.73	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	3,114.6	690.3
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	2,157,036.38	457,862.61
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	3,035.80	500.30
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	3,719,607.33	521,540.75
TOTAL AT-RISK FUNDING	116,563.84	46,134.73	5,876,643.71	979,403.36

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	1.0	1.5	6.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	5,689.00	8,533.50	34,134.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,046.8	902.0	10,107.4	2,258.8
GUARANTEED MINIMUM FUNDING	5,955,245.20	5,131,478.00	57,500,998.60	12,850,313.20
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(683,609.95)	(627,017.13)	(6,708,398.70)	(615,212.18)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	6,559,866.64	5,431,564.14	63,318,774.03	13,365,478.48
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0007)	0.0612	(0.0079)	(0.0073)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	6,561,834.60	5,769,407.43	62,881,874.49	13,281,275.97

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5604.84	5238.69
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6941.59	6488.11
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	8,309,421.84	3,905,013.90
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	182,958,830.22	19,200,180.45

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	6,638,855.15	5,758,495.13	64,209,397.30	13,465,525.38
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,685,672.90	1,309,141.14	15,061,227.02	2,662,624.60
SPECIFIC OWNERSHIP TAX	90,971.27	140,547.82	1,651,179.53	420,016.86
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	4,862,210.98	4,308,806.17	47,496,990.76	10,382,883.93
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,342.05	6,384.14	6,352.71	5,961.36
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,071.05	6,113.14	6,081.71	5,690.36
PROPERTY TAX REVENUES PERCENTAGE	25%	23%	23%	20%
SPECIFIC OWNERSHIP TAX PERCENTAGE	1%	2%	3%	3%
STATE SHARE PERCENTAGE	73%	75%	74%	77%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.024880	0.032101	0.027957	0.030746
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.088768	0.123748	0.110477	0.137245
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023250	0.029341	0.027061	0.028541
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023250	0.029341	0.027061	0.028541
EQUALIZED MILL LEVY (FINAL)	0.023250	0.029341	0.027061	0.028541
CERTIFIED MILL LEVY DEC. 15, 2005	0.023250	0.029341	0.027066	0.028541

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	90,971.27	140,547.82	1,651,179.53	420,016.86
FY06 Assessed Valuation	72,502,060	44,618,150	556,462,980	93,291,216
FY05 Mill Levy (FINAL)	0.024880	0.032101	0.027957	0.030746
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,685,132.35	1,232,480.66	15,162,966.52	2,679,490.35

TOTAL PROGRAM CALCULATION FY2005-06

	ALAMOSA SANGRE DE CRISTO	ARAPAHOE ENGLEWOOD	ARAPAHOE SHERIDAN	ARAPAHOE CHERRY CREEK
FY06 K-12 FTE (includes Special Education Preschool)	299.0	3,455.5	1,571.5	45,932.5
FY06 FTE (does not include CPP or On-line Students)	299.0	3,455.5	1,571.5	45,932.5
FY05 FTE (does not include CPP or On-line Students)	311.5	3,629.5	1,567.5	44,971.5
FY04 FTE (does not include CPP or On-line Students)	305.0	3,794.0	1,687.0	43,971.5
FY03 FTE (does not include CPP or On-line Students)	298.0	3,912.5	1,741.5	43,215.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.	305.3	3,697.9	1,641.9	45,932.5
FY06 CPP FTE	6.5	67.5	62.5	110.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	311.8	3,765.4	1,704.4	46,042.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	311.8	3,765.4	1,704.4	46,042.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.108	1.240	1.239	1.259
PERSONNEL COSTS	0.8159	0.8704	0.8601	0.9050
SIZE FACTOR	1.4856	1.0332	1.0850	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8159	0.8704	0.8601	0.9050
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,849.11	4,106.22	4,057.62	4,269.45
COST OF LIVING FACTOR	1.1080	1.2400	1.2390	1.2590
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,264.81	5,091.71	5,027.40	5,375.23
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1841	0.1296	0.1399	0.0950
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	868.51	611.40	660.00	448.17
SUM OF ALL SUBTOTALS	5,133.32	5,703.11	5,687.39	5,823.41
SIZE FACTOR	1.4856	1.0332	1.0850	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,626.07	5,892.46	6,170.82	5,996.36

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,377,807.17 22,187,451.05 10,517,546.83 276,087,484.22

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	130.1	1,526.2	1,032.9	7,058.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	298.0	3,451.0	1,598.5	45,754.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4366	0.4422	0.6462	0.1543
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0363	0.0380	0.0992	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1563	0.1580	0.2192	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	119,058.13	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	5,078,678.52
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	1,088.8	504.3	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	769,884.63	373,433.39	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	437.40	528.60	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	407,222.87	715,007.57	0.00
TOTAL AT-RISK FUNDING	119,058.13	1,177,107.50	1,088,440.96	5,078,678.52

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	311.8	3,765.4	1,704.4	46,042.5
GUARANTEED MINIMUM FUNDING	1,773,830.20	21,421,360.60	9,696,331.60	261,935,782.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(723,035.10)	(1,943,197.95)	(1,909,656.19)	(19,230,380.24)

Mesa and Moffat are the only 2 districts with formula funding below minimum.

TABOR FORMULA FUNDING				
FY05 Total Program	2,501,024.81	23,724,586.82	11,774,738.33	271,096,973.06
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0133)	(0.0338)	(0.0341)	0.0219
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,470,262.20	22,946,420.37	11,384,994.49	277,305,093.74

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5703.11	5687.39	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	7063.30	7043.84	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	4,535,658.38	4,106,189.79	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	37,208,209.27	15,247,472.48	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,496,865.30	23,364,558.55	11,605,987.79	281,166,162.74
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	586,472.64	8,043,834.44	2,928,215.46	106,393,591.61
SPECIFIC OWNERSHIP TAX	92,092.49	816,645.68	292,520.00	10,565,287.35
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,818,300.17	14,504,078.43	8,385,252.33	164,207,283.78
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,007.91	6,205.07	6,809.43	6,106.67
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,736.91	5,934.07	6,538.43	5,835.67
PROPERTY TAX REVENUES PERCENTAGE	23%	34%	25%	38%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	3%	4%
STATE SHARE PERCENTAGE	73%	62%	72%	58%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.033010	0.024467	0.024305	0.027710
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.126364	0.061701	0.081033	0.069194
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.031251	0.022412	0.021330	0.028287
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.031251	0.022412	0.021330	0.027710
EQUALIZED MILL LEVY (FINAL)	0.031251	0.022412	0.021330	0.027710
CERTIFIED MILL LEVY DEC. 15, 2005	0.031251	0.022412	0.021317	0.027710

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	92,092.49	816,645.68	292,520.00	10,565,287.35
FY06 Assessed Valuation	18,766,524	358,907,480	137,365,270	3,839,537,770
FY05 Mill Levy (FINAL)	0.033010	0.024467	0.024305	0.027710
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	593,768.76	8,316,481.08	3,030,363.68	106,176,594.04

TOTAL PROGRAM CALCULATION FY2005-06	ARAPAHOE LITTLETON	ARAPAHOE DEER TRAIL	ARAPAHOE AURORA	ARAPAHOE BYERS
FY06 K-12 FTE (includes Special Education Preschool)	15,355.5	182.5	31,027.0	485.0
FY06 FTE (does not include CPP or On-line Students)	15,355.5	182.5	31,027.0	485.0
FY05 FTE (does not include CPP or On-line Students)	15,520.5	200.0	30,132.0	475.0
FY04 FTE (does not include CPP or On-line Students)	15,718.5	182.5	30,406.0	512.0
FY03 FTE (does not include CPP or On-line Students)	15,665.0	177.5	30,425.0	494.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	15,564.9	191.3	31,027.0	491.6
FY06 CPP FTE	55.0	2.0	197.5	6.0
FY06 ONLINE FTE	0.0	0.0	0.0	1.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	15,619.9	193.3	31,224.5	498.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	15,619.9	193.3	31,224.5	498.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.231	1.210	1.239	1.211
PERSONNEL COSTS	0.8921	0.8084	0.9050	0.8264
SIZE FACTOR	1.0297	1.8568	1.0297	1.2303
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8921	0.8084	0.9050	0.8264
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,208.59	3,813.72	4,269.45	3,898.64
COST OF LIVING FACTOR	1.2310	1.2100	1.2390	1.2110
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,180.77	4,614.61	5,289.84	4,721.25
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1079	0.1916	0.0950	0.1736
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	509.03	903.90	448.17	818.98
SUM OF ALL SUBTOTALS	5,689.80	5,518.50	5,738.02	5,540.23
SIZE FACTOR	1.0297	1.8568	1.0297	1.2303
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,858.79	10,246.75	5,908.44	6,816.15

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

91,513,732.55	1,980,697.66	184,487,983.02	3,391,715.75
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	2,125.3	39.1	16,692.4	101.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	15,287.0	182.5	31,135.0	480.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1390	0.2142	0.5361	0.2121
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0662	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1862	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	48,077.77	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	1,494,202.67	-	-	83,347.87
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	9,823.1	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	6,964,699.79	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	6,869.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	7,557,266.72	0.00
TOTAL AT-RISK FUNDING	1,494,202.67	48,077.77	14,521,966.51	83,347.87

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	1.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	5,689.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	15,619.9	193.3	31,224.5	498.6
GUARANTEED MINIMUM FUNDING	88,861,611.10	1,099,683.70	177,636,180.50	2,836,535.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(4,146,324.12)	(929,091.73)	(21,373,769.04)	(644,217.22)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	92,419,594.44	2,057,591.15	189,707,750.88	3430031.22
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0075)	(0.0454)	0.0249	(0.0004)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	91,818,867.08	1,966,234.10	194,621,181.63	3,432,089.24

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5738.02	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	7106.53	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	17,496,914.10	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	1,190,266,654.37	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	93,007,935.22	2,028,775.43	199,009,949.54	3,480,752.62
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	29,335,763.87	547,304.67	43,910,678.15	791,834.49
SPECIFIC OWNERSHIP TAX	2,845,352.52	54,534.03	4,153,290.53	82,849.22
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	60,826,818.83	1,426,936.73	150,945,980.86	2,606,068.90
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,954.45	10,495.48	6,373.52	6,981.05
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,683.45	10,224.48	6,102.52	6,710.05
PROPERTY TAX REVENUES PERCENTAGE	32%	27%	22%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	2%	2%
STATE SHARE PERCENTAGE	65%	70%	76%	75%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.026173	0.032459	0.026803	0.026917
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.076477	0.108724	0.113442	0.103720
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025353	0.030460	0.026003	0.024556
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025353	0.030460	0.026003	0.024556
EQUALIZED MILL LEVY (FINAL)	0.025353	0.030460	0.026003	0.024556
CERTIFIED MILL LEVY DEC. 15, 2005	0.025353	0.030460	0.026010	0.024556
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	2,845,352.52	54,534.03	4,153,290.53	82,849.22
FY06 Assessed Valuation	1,157,092,410	17,967,980	1,688,222,920	32,246,070
FY05 Mill Levy (FINAL)	0.026173	0.032459	0.026803	0.026917
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	29,527,802.79	572,741.33	42,790,348.10	791,374.87

TOTAL PROGRAM CALCULATION FY2005-06	ARCHULETA ARCHULETA	BACA WALSH	BACA PRITCHETT	BACA SPRINGFIELD
FY06 K-12 FTE (includes Special Education Preschool)	1,630.0	144.0	68.5	283.0
FY06 FTE (does not include CPP or On-line Students)	1,630.0	144.0	68.5	283.0
FY05 FTE (does not include CPP or On-line Students)	1,576.5	172.5	66.5	300.0
FY04 FTE (does not include CPP or On-line Students)	1,565.5	199.5	66.5	299.0
FY03 FTE (does not include CPP or On-line Students)	1,574.5	193.0	52.0	308.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,630.0	177.3	68.5	297.6
FY06 CPP FTE	16.0	6.0	1.5	9.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,646.0	183.3	70.0	306.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,646.0	183.3	70.0	306.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.178	1.078	1.068	1.077
PERSONNEL COSTS	0.8598	0.8077	0.8005	0.8156
SIZE FACTOR	1.0882	1.8944	2.3206	1.4943

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8598	0.8077	0.8005	0.8156
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,056.21	3,810.42	3,776.45	3,847.69
COST OF LIVING FACTOR	1.1780	1.0780	1.0680	1.0770
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,778.21	4,107.63	4,033.25	4,143.96
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1402	0.1923	0.1995	0.1844
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	661.41	907.20	941.17	869.93
SUM OF ALL SUBTOTALS	5,439.63	5,014.83	4,974.42	5,013.89
SIZE FACTOR	1.0882	1.8944	2.3206	1.4943
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,919.40	9,500.10	11,543.64	7,492.26

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

9,743,332.85

1,741,368.23

808,054.56

2,297,126.64

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	493.4	65.5	31.4	136.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,634.5	143.0	66.0	276.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3019	0.4580	0.4758	0.4944
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0428	0.0481	0.0537
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1628	0.1681	0.1737
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	74,670.78	43,496.42	122,903.02
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	350,475.85	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	350,475.85	74,670.78	43,496.42	122,903.02

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,646.0	183.3	70.0	306.6
GUARANTEED MINIMUM FUNDING	9,364,094.00	1,042,793.70	398,230.00	1,744,247.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(729,714.71)	(773,245.31)	(453,320.98)	(675,782.26)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	9,646,439.42	1,904,699.65	817,419.13	2,447,623.57
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0378	(0.0921)	0.0294	(0.0337)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	10,020,721.27	1,731,181.51	842,268.67	2,367,586.28

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	10,093,808.71	1,816,039.01	851,550.98	2,420,029.66
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,788,735.27	556,634.01	150,490.65	555,439.18
SPECIFIC OWNERSHIP TAX	542,305.41	95,105.13	22,059.53	86,071.42
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	4,762,768.03	1,164,299.86	679,000.80	1,778,519.06
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,132.33	9,907.47	12,165.01	7,893.12
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,861.33	9,636.47	11,894.01	7,622.12
PROPERTY TAX REVENUES PERCENTAGE	47%	31%	18%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	5%	3%	4%
STATE SHARE PERCENTAGE	47%	64%	80%	73%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.023988	0.024811	0.022084	0.035802
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.041766	0.066141	0.120626	0.142007
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.021333	0.021640	0.022192	0.034277
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.021333	0.021640	0.022084	0.034277
EQUALIZED MILL LEVY (FINAL)	0.021333	0.021640	0.022084	0.034277
CERTIFIED MILL LEVY DEC. 15, 2005	0.021333	0.021640	0.022084	0.034277

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	542,305.41	95,105.13	22,059.53	86,071.42
FY06 Assessed Valuation	224,475,473	25,722,459	6,814,465	16,204,428
FY05 Mill Levy (FINAL)	0.023988	0.024811	0.022084	0.035802
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	4,609,950.51	612,422.54	146,768.21	574,210.63

TOTAL PROGRAM CALCULATION FY2005-06

	BACA VILAS	BACA CAMPO	BENT LAS ANIMAS	BENT MCCLAVE
FY06 K-12 FTE (includes Special Education Preschool)	93.5	45.5	531.0	254.0
FY06 FTE (does not include CPP or On-line Students)	93.5	45.5	531.0	254.0
FY05 FTE (does not include CPP or On-line Students)	97.5	70.5	545.0	252.0
FY04 FTE (does not include CPP or On-line Students)	94.5	68.5	544.5	248.5
FY03 FTE (does not include CPP or On-line Students)	199.0	72.5	583.5	241.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	121.1	64.3	551.0	254.0
FY06 CPP FTE	1.0	1.0	14.5	5.5
FY06 ONLINE FTE	1,777.0	0.0	1.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,899.1	65.3	566.5	259.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,899.1	65.3	566.5	259.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.067	1.067	1.067	1.049
PERSONNEL COSTS	0.8611	0.8002	0.8285	0.8126
SIZE FACTOR	1.0745	2.3383	1.2164	1.6078

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8611	0.8002	0.8285	0.8126
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,062.34	3,775.04	3,908.55	3,833.54
COST OF LIVING FACTOR	1.0670	1.0670	1.0670	1.0490
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,334.52	4,027.97	4,170.42	4,021.38
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1389	0.1998	0.1715	0.1874
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	655.28	942.58	809.07	884.08
SUM OF ALL SUBTOTALS	4,989.80	4,970.55	4,979.49	4,905.46
SIZE FACTOR	1.0745	2.3383	1.2164	1.6078
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,361.54	11,622.63	6,057.05	7,887.00

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

654,643.65

758,957.84

3,425,264.58

2,046,677.54

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,040.5	18.4	329.2	83.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,912.5	45.0	524.0	251.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5441	0.4089	0.6282	0.3335
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0686	0.0280	0.0938	0.0054
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1886	0.1480	0.2138	0.1254
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	25,662.77	0.00	79,217.07
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	603.4	0.0	165.3	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	388,218.16	0.00	120,147.74	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	437.10	0.00	163.90	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	441,989.33	0.00	212,250.23	0.00
TOTAL AT-RISK FUNDING	830,207.49	25,662.77	332,397.97	79,217.07

ONLINE FUNDING

ONLINE PUPIL COUNT	1,777.0	0.0	1.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	10,109,353.00	-	5,689.00	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,899.1	65.3	566.5	259.5
GUARANTEED MINIMUM FUNDING	10,803,979.90	371,491.70	3,222,818.50	1,476,295.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(790,224.24)	(413,128.91)	(540,533.05)	(649,599.11)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,693,638.90	874,113.32	3,833,587.43	2,108,405.74
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	3.4705	(0.1188)	(0.0371)	0.0078
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	12,044,606.34	771,142.77	3,695,194.92	2,126,959.71

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	4989.80	0.00	4979.49	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6179.86	0.00	6167.10	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,608,175.12	0.00	3,074,324.89	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	11,069,174.75	999,999,999.00	3,793,337.64	999,999,999.00

TOTAL PROGRAM FUNDING	1.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	11,069,174.75	784,620.61	3,763,351.55	2,125,894.61
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	186,982.47	106,648.35	726,093.01	238,714.53
SPECIFIC OWNERSHIP TAX	27,060.79	18,927.84	87,530.92	40,919.67
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	10,855,131.49	659,044.42	2,949,727.61	1,846,260.41
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,828.64	12,015.63	6,643.16	8,192.27
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,557.64	11,744.63	6,372.16	7,921.27
PROPERTY TAX REVENUES PERCENTAGE	2%	14%	19%	11%
SPECIFIC OWNERSHIP TAX PERCENTAGE	0%	2%	2%	2%
STATE SHARE PERCENTAGE	98%	84%	78%	87%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.037415	0.014261	0.021155	0.019853
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	2.168851	0.087567	0.098295	0.164937
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.161887	0.012309	0.019742	0.019139
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.037415	0.012309	0.019742	0.019139
EQUALIZED MILL LEVY (FINAL)	0.037415	0.012309	0.019742	0.019139
CERTIFIED MILL LEVY DEC. 15, 2005	0.037415	0.012309	0.019742	0.019139

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	27,060.79	18,927.84	87,530.92	40,919.67
FY06 Assessed Valuation	4,997,527	8,664,258	36,779,101	12,472,675
FY05 Mill Levy (FINAL)	0.037415	0.014261	0.021155	0.019853
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	180,931.91	120,888.99	753,289.95	236,636.78

TOTAL PROGRAM CALCULATION FY2005-06

	BOULDER ST VRAIN	BOULDER BOULDER	CHAFFEE BUENA VISTA	CHAFFEE SALIDA
FY06 K-12 FTE (includes Special Education Preschool)	21,582.5	26,620.0	942.5	1,087.0
FY06 FTE (does not include CPP or On-line Students)	21,582.5	26,620.0	942.5	1,087.0
FY05 FTE (does not include CPP or On-line Students)	20,675.0	26,719.0	939.5	1,148.5
FY04 FTE (does not include CPP or On-line Students)	20,132.5	26,573.0	950.5	1,138.5
FY03 FTE (does not include CPP or On-line Students)	19,738.5	26,539.0	968.0	1,095.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	21,582.5	26,669.5	950.1	1,124.7
FY06 CPP FTE	53.0	120.5	6.0	17.0
FY06 ONLINE FTE	0.0	0.0	3.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	21,635.5	26,790.0	959.1	1,141.7
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	21,635.5	26,790.0	959.1	1,141.7
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.231	1.261	1.170	1.151
PERSONNEL COSTS	0.8975	0.9021	0.8406	0.8463
SIZE FACTOR	1.0297	1.0297	1.1355	1.1153

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8975	0.9021	0.8406	0.8463
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,234.06	4,255.77	3,965.63	3,992.52
COST OF LIVING FACTOR	1.2310	1.2610	1.1700	1.1510
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,212.13	5,366.52	4,639.79	4,595.39
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1025	0.0979	0.1594	0.1537
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	483.56	461.85	751.99	725.10
SUM OF ALL SUBTOTALS	5,695.69	5,828.37	5,391.78	5,320.49
SIZE FACTOR	1.0297	1.0297	1.1355	1.1153
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,864.85	6,001.48	6,122.36	5,933.94

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

126,888,977.95	160,779,579.36	5,853,591.42	6,774,783.16
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	6,034.9	4,227.0	179.3	291.3
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	21,586.5	26,628.0	943.0	1,085.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2796	0.1587	0.1901	0.2684
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	4,247,254.52	3,044,189.39	131,728.77	207,426.92
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	4,247,254.52	3,044,189.39	131,728.77	207,426.92

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	3.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	17,067.00	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	21,635.5	26,790.0	959.1	1,141.7
GUARANTEED MINIMUM FUNDING	123,084,359.50	152,408,310.00	5,456,319.90	6,495,131.30
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(8,051,872.97)	(11,415,458.75)	(546,067.28)	(487,078.78)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	123,448,038.42	161,403,166.29	5,995,546.75	7,050,535.61
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0440	0.0000	(0.0108)	(0.0187)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	129,003,200.15	161,564,569.46	5,936,790.39	6,925,741.13

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	131,136,232.47	163,823,768.75	6,002,387.18	6,982,210.08
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	47,912,385.14	103,955,197.45	2,337,413.05	2,185,808.38
SPECIFIC OWNERSHIP TAX	3,855,131.70	7,886,745.04	378,747.24	336,467.26
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	79,368,715.63	51,981,826.26	3,286,226.90	4,459,934.44
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,061.16	6,115.11	6,258.35	6,115.63
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,790.16	5,844.11	5,987.35	5,844.63
PROPERTY TAX REVENUES PERCENTAGE	37%	63%	39%	31%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	5%	6%	5%
STATE SHARE PERCENTAGE	61%	32%	55%	64%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.025680	0.026049	0.017902	0.016389
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.066176	0.036845	0.037750	0.044299
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025372	0.025023	0.015979	0.014849
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025372	0.025023	0.015979	0.014849
EQUALIZED MILL LEVY (FINAL)	0.025372	0.025023	0.015979	0.014849
CERTIFIED MILL LEVY DEC. 15, 2005	0.025372	0.025023	0.015982	0.014843
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	3,855,131.70	7,886,745.04	378,747.24	336,467.26
FY06 Assessed Valuation	1,888,396,072	4,154,385,863	146,252,850	147,261,900
FY05 Mill Levy (FINAL)	0.025680	0.026049	0.017902	0.016389
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	45,849,759.84	103,850,705.68	2,360,074.19	2,226,163.92

TOTAL PROGRAM CALCULATION FY2005-06	CHEYENNE KIT CARSON	CHEYENNE CHEYENNE	CLEAR CREEK CLEAR CREEK	CONEJOS NORTH CONEJOS
FY06 K-12 FTE (includes Special Education Preschool)	92.5	230.0	969.5	1,079.0
FY06 FTE (does not include CPP or On-line Students)	92.5	230.0	969.5	1,079.0
FY05 FTE (does not include CPP or On-line Students)	109.0	237.5	1,052.5	1,124.5
FY04 FTE (does not include CPP or On-line Students)	93.5	241.5	1,112.5	1,118.0
FY03 FTE (does not include CPP or On-line Students)	118.0	245.5	1,124.5	1,159.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	103.3	238.6	1,064.8	1,120.1
FY06 CPP FTE	0.0	3.0	20.0	18.0
FY06 ONLINE FTE	0.0	0.0	0.0	31.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	103.3	241.6	1,084.8	1,169.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	103.3	241.6	1,084.8	1,169.1
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.060	1.116	1.212	1.106
PERSONNEL COSTS	0.8026	0.8115	0.8445	0.8471
SIZE FACTOR	2.1953	1.6751	1.1184	1.1138

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8026	0.8115	0.8445	0.8471
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,786.36	3,828.35	3,984.03	3,996.30
COST OF LIVING FACTOR	1.0600	1.1160	1.2120	1.1060
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,013.54	4,272.44	4,828.64	4,419.90
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1974	0.1885	0.1555	0.1529
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	931.26	889.27	733.59	721.32
SUM OF ALL SUBTOTALS	4,944.80	5,161.71	5,562.23	5,141.23
SIZE FACTOR	2.1953	1.6751	1.1184	1.1138
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	10,855.32	8,646.38	6,220.80	5,726.30

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,121,354.89

2,088,964.88

6,748,327.02

6,517,100.94

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	38.1	50.9	144.0	637.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	91.5	230.0	961.0	1,104.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4164	0.2213	0.1498	0.5775
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0303	0.0000	0.0000	0.0786
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1503	0.1200	0.1200	0.1986
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	49,630.54	52,812.08	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	107,495.47	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	348.5
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	239,473.83
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	289.40
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	329,118.12
TOTAL AT-RISK FUNDING	49,630.54	52,812.08	107,495.47	568,591.95

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	31.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	176,359.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	103.3	241.6	1,084.8	1,169.1
GUARANTEED MINIMUM FUNDING	587,673.70	1,374,462.40	6,171,427.20	6,651,009.90
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(583,311.73)	(767,314.56)	(684,395.29)	(611,041.99)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,221,732.87	2,178,769.55	7101466.02	7,211,714.69
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0523)	(0.0540)	(0.0458)	(0.0034)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,159,057.97	2,063,294.76	6,783,320.34	7,194,406.57

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	5141.23
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	6367.41
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	3,410,053.74
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	8,631,657.83

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,170,985.43	2,141,776.96	6,855,822.49	7,262,051.89
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	401,521.55	593,005.45	3,785,336.86	331,667.63
SPECIFIC OWNERSHIP TAX	45,758.56	55,321.96	416,557.28	132,069.60
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	723,705.32	1,493,449.54	2,653,928.35	6,798,314.66
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,335.77	8,864.97	6,319.90	6,211.66
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	11,064.77	8,593.97	6,048.90	5,940.66
PROPERTY TAX REVENUES PERCENTAGE	34%	28%	55%	5%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	6%	2%
STATE SHARE PERCENTAGE	62%	70%	39%	94%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.010773	0.009412	0.022613	0.018335
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.025518	0.027392	0.030992	0.367259
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.009196	0.007883	0.018553	0.017376
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.009196	0.007883	0.018553	0.017376
EQUALIZED MILL LEVY (FINAL)	0.009196	0.007883	0.018553	0.017376
CERTIFIED MILL LEVY DEC. 15, 2005	0.009196	0.007883	0.018553	0.017389

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	45,758.56	55,321.96	416,557.28	132,069.60
FY06 Assessed Valuation	43,662,630	75,225,860	204,028,290	19,073,416
FY05 Mill Levy (FINAL)	0.010773	0.009412	0.022613	0.018335
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	423,221.20	626,207.26	3,962,920.79	332,226.39

TOTAL PROGRAM CALCULATION FY2005-06

	CONEJOS SANFORD	CONEJOS SOUTH CONEJOS	COSTILLA CENTENNIAL	COSTILLA SIERRA GRANDE
FY06 K-12 FTE (includes Special Education Preschool)	336.5	291.0	237.0	289.0
FY06 FTE (does not include CPP or On-line Students)	336.5	291.0	237.0	289.0
FY05 FTE (does not include CPP or On-line Students)	316.5	300.0	253.5	289.0
FY04 FTE (does not include CPP or On-line Students)	335.5	312.0	252.0	290.5
FY03 FTE (does not include CPP or On-line Students)	322.5	332.5	268.5	298.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	336.5	308.9	252.8	291.8
FY06 CPP FTE	9.0	5.0	4.0	2.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	345.5	313.9	256.8	294.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	345.5	313.9	256.8	294.3
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.097	1.108	1.088	1.097
PERSONNEL COSTS	0.8181	0.8161	0.8124	0.8148
SIZE FACTOR	1.4290	1.4821	1.6179	1.5150

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8181	0.8161	0.8124	0.8148
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,859.48	3,850.05	3,832.59	3,843.92
COST OF LIVING FACTOR	1.0970	1.1080	1.0880	1.0970
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,233.85	4,265.86	4,169.86	4,216.78
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1819	0.1839	0.1876	0.1852
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	858.14	867.57	885.03	873.70
SUM OF ALL SUBTOTALS	5,091.99	5,133.43	5,054.89	5,090.48
SIZE FACTOR	1.4290	1.4821	1.6179	1.5150
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,276.45	7,608.25	8,178.30	7,712.08

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,514,014.78

2,388,229.59

2,100,188.42

2,269,664.29

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	173.7	169.0	167.5	155.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	334.5	295.0	239.5	287.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5193	0.5729	0.6994	0.5391
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0611	0.0772	0.1152	0.0671
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1811	0.1972	0.2352	0.1871
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	151,670.40	154,295.30	164,383.91	143,444.63
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	151,670.40	154,295.30	164,383.91	143,444.63

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	345.5	313.9	256.8	294.3
GUARANTEED MINIMUM FUNDING	1,965,549.50	1,785,777.10	1,460,935.20	1,674,272.70
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(700,135.68)	(756,747.79)	(803,637.13)	(738,836.22)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,553,220.66	2,582,286.33	2,278,234.78	2,403,705.05
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0329	(0.0482)	(0.0674)	(0.0014)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,639,774.84	2,460,402.42	2,126,959.99	2,402,743.57

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,665,685.18	2,542,524.89	2,264,572.33	2,413,108.92
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	156,547.86	392,435.64	594,353.69	1,244,665.12
SPECIFIC OWNERSHIP TAX	37,669.76	106,744.68	59,536.43	118,059.52
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,471,467.55	2,043,344.57	1,610,682.21	1,050,384.28
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	7,715.44	8,099.79	8,818.43	8,199.49
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,444.44	7,828.79	8,547.43	7,928.49
PROPERTY TAX REVENUES PERCENTAGE	6%	15%	26%	52%
SPECIFIC OWNERSHIP TAX PERCENTAGE	1%	4%	3%	5%
STATE SHARE PERCENTAGE	93%	80%	71%	44%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.034125	0.021543	0.022657	0.034073
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.548537	0.118440	0.062980	0.061965
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.033142	0.019349	0.017233	0.034089
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.033142	0.019349	0.017233	0.034073
EQUALIZED MILL LEVY (FINAL)	0.033142	0.019349	0.017233	0.034073
CERTIFIED MILL LEVY DEC. 15, 2005	0.033142	0.019349	0.017190	0.034073

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	37,669.76	106,744.68	59,536.43	118,059.52
FY06 Assessed Valuation	4,723,549	20,281,960	34,575,549	36,529,367
FY05 Mill Levy (FINAL)	0.034125	0.021543	0.022657	0.034073
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	151,416.92	411,870.30	638,224.81	1,245,758.08

TOTAL PROGRAM CALCULATION FY2005-06

	CROWLEY CROWLEY	CUSTER WESTCLIFFE	DELTA DELTA	DENVER DENVER
FY06 K-12 FTE (includes Special Education Preschool)	523.0	480.5	4,984.0	66,132.5
FY06 FTE (does not include CPP or On-line Students)	523.0	480.5	4,984.0	66,132.5
FY05 FTE (does not include CPP or On-line Students)	529.5	475.0	4,955.0	66,562.5
FY04 FTE (does not include CPP or On-line Students)	569.0	443.5	4,894.0	66,199.5
FY03 FTE (does not include CPP or On-line Students)	567.5	453.0	4,839.5	66,725.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	547.3	480.5	4,984.0	66,405.0
FY06 CPP FTE	10.5	7.0	40.0	1,219.0
FY06 ONLINE FTE	0.0	0.0	0.0	385.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	557.8	487.5	5,024.0	68,009.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	557.8	487.5	5,024.0	68,009.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.107	1.140	1.189	1.240
PERSONNEL COSTS	0.8282	0.8260	0.8767	0.9050
SIZE FACTOR	1.2182	1.2326	1.0297	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8282	0.8260	0.8767	0.9050
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,907.13	3,896.75	4,135.94	4,269.45
COST OF LIVING FACTOR	1.1070	1.1400	1.1890	1.2400
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,325.20	4,442.30	4,917.63	5,294.11
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1718	0.1740	0.1233	0.0950
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	810.49	820.87	581.68	448.17
SUM OF ALL SUBTOTALS	5,135.68	5,263.17	5,499.31	5,742.29
SIZE FACTOR	1.2182	1.2326	1.0297	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,256.29	6,487.38	5,662.64	5,912.83

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	3,489,758.17	3,162,596.72	28,449,112.15	399,849,418.10
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	317.9	99.7	1,631.4	43,795.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	517.0	476.0	4,946.5	66,010.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.6149	0.2095	0.3298	0.6635
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0898	0.0000	0.0043	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.1253
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.2098	0.1200	0.1243	0.2453
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	77,614.99	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	163.1	0.0	1,560.6	20,826.3
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	122,448.09	0.00	1,060,454.25	14,777,092.04
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	154.80	0.00	70.80	22,969.50
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	203,185.76	0.00	49,833.74	33,315,374.70
TOTAL AT-RISK FUNDING	325,633.85	77,614.99	1,110,287.99	48,092,466.74

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	385.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	2,190,265.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	557.8	487.5	5,024.0	68,009.0
GUARANTEED MINIMUM FUNDING	3,173,324.20	2,773,387.50	28,581,536.00	386,903,201.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(642,067.82)	(466,824.21)	(977,864.14)	(63,228,948.84)

Mesa and Moffat are the only 2 districts with formula funding below minimum.

TABOR FORMULA FUNDING				
FY05 Total Program	3,756,649.92	3,181,422.80	28,793,818.06	440,446,370.3
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0018)	0.0135	0.0139	0.0034
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,753,644.60	3,227,553.43	29,222,845.95	442,384,334.32

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5135.68	0.00	5499.31	5742.29
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6360.54	0.00	6810.90	7111.82
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,162,131.56	0.00	4,459,558.15	40,640,481.39
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	3,842,782.10	999,999,999.00	48,812,244.32	5,989,710,774.24

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,815,392.02	3,240,211.71	29,559,400.14	450,132,149.84
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	534,751.57	1,682,957.51	7,114,537.32	218,214,056.81
SPECIFIC OWNERSHIP TAX	84,368.07	291,475.90	1,116,374.02	19,331,171.69
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,196,272.38	1,265,778.30	21,328,488.80	212,586,921.34
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,840.07	6,646.59	5,883.64	6,618.71
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,569.07	6,375.59	5,612.64	6,347.71
PROPERTY TAX REVENUES PERCENTAGE	14%	52%	24%	48%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	9%	4%	4%
STATE SHARE PERCENTAGE	84%	39%	72%	47%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.020919	0.025220	0.026406	0.026481
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.117263	0.040044	0.090335	0.049572
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.017080	0.023266	0.023031	0.025535
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.017080	0.023266	0.023031	0.025535
EQUALIZED MILL LEVY (FINAL)	0.017080	0.023266	0.023031	0.025535
CERTIFIED MILL LEVY DEC. 15, 2005	0.017080	0.023266	0.023031	0.025541

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	84,368.07	291,475.90	1,116,374.02	19,331,171.69
FY06 Assessed Valuation	31,308,640	72,335,490	308,911,351	8,543,677,100
FY05 Mill Levy (FINAL)	0.020919	0.025220	0.026406	0.026481
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	535,169.71	1,658,873.49	7,010,085.29	217,210,744.95

TOTAL PROGRAM CALCULATION FY2005-06

	DOLORES DOLORES	DOUGLAS DOUGLAS	EAGLE EAGLE	ELBERT ELIZABETH
FY06 K-12 FTE (includes Special Education Preschool)	263.5	44,802.0	4,954.0	2,740.0
FY06 FTE (does not include CPP or On-line Students)	263.5	44,802.0	4,954.0	2,740.0
FY05 FTE (does not include CPP or On-line Students)	247.5	41,849.0	4,804.0	2,720.0
FY04 FTE (does not include CPP or On-line Students)	258.0	40,011.5	4,727.5	2,751.0
FY03 FTE (does not include CPP or On-line Students)	266.5	37,682.5	4,625.0	2,789.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	263.5	44,802.0	4,954.0	2,750.1
FY06 CPP FTE	4.0	25.0	35.0	7.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	267.5	44,827.0	4,989.0	2,757.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	267.5	44,827.0	4,989.0	2,757.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.161	1.241	1.312	1.242
PERSONNEL COSTS	0.8131	0.9050	0.8765	0.8654
SIZE FACTOR	1.5777	1.0297	1.0297	1.0470

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8131	0.9050	0.8765	0.8654
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,835.90	4,269.45	4,134.99	4,082.63
COST OF LIVING FACTOR	1.1610	1.2410	1.3120	1.2420
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,453.48	5,298.38	5,425.11	5,070.62
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1869	0.0950	0.1235	0.1346
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	881.72	448.17	582.63	634.99
SUM OF ALL SUBTOTALS	5,335.20	5,746.56	6,007.74	5,705.62
SIZE FACTOR	1.5777	1.0297	1.0297	1.0470
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	8,417.34	5,917.23	6,186.17	5,973.78

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,251,639.54	265,251,635.07	30,862,791.79	16,473,295.77
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	84.1	1,396.6	1,467.9	172.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	262.5	44,669.5	4,943.0	2,718.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3204	0.0313	0.2970	0.0634
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0015	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1215	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	84,947.84	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	991,680.28	1,089,681.11	123,585.56
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	84,947.84	991,680.28	1,089,681.11	123,585.56

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	267.5	44,827.0	4,989.0	2,757.6
GUARANTEED MINIMUM FUNDING	1,521,807.50	255,020,803.00	28,382,421.00	15,687,986.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(814,779.88)	(11,222,512.35)	(3,570,051.90)	(908,894.93)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,305,631.18	245,930,919.31	30,278,903.58	16,504,123.46
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0144)	0.0691	0.0329	(0.0072)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,274,735.72	263,170,676.75	31,305,358.41	16,401,797.89

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,336,587.38	266,243,315.35	31,952,472.90	16,596,881.33
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	668,620.41	97,978,599.75	24,000,080.47	3,888,785.68
SPECIFIC OWNERSHIP TAX	73,259.77	10,049,420.09	1,646,040.83	813,736.41
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,594,707.20	158,215,295.52	6,306,351.60	11,894,359.24
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,734.91	5,939.35	6,404.58	6,018.60
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	8,463.91	5,668.35	6,133.58	5,747.60
PROPERTY TAX REVENUES PERCENTAGE	29%	37%	75%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	4%	5%	5%
STATE SHARE PERCENTAGE	68%	59%	20%	72%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.019507	0.026614	0.012344	0.029630
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.058603	0.065275	0.014412	0.107518
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.017534	0.025459	0.011618	0.026996
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.017534	0.025459	0.011618	0.026996
EQUALIZED MILL LEVY (FINAL)	0.017534	0.025459	0.011618	0.026996
CERTIFIED MILL LEVY DEC. 15, 2005	0.017534	0.025440	0.011618	0.026996
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	73,259.77	10,049,420.09	1,646,040.83	813,736.41
FY06 Assessed Valuation	38,132,794	3,851,360,053	2,065,766,954	144,050,440
FY05 Mill Levy (FINAL)	0.019507	0.026614	0.012344	0.029630
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	677,700.47	91,627,991.08	23,212,462.26	3,913,068.68

TOTAL PROGRAM CALCULATION FY2005-06

	ELBERT KIOWA	ELBERT BIG SANDY	ELBERT ELBERT	ELBERT AGATE
FY06 K-12 FTE (includes Special Education Preschool)	373.5	293.0	265.5	70.0
FY06 FTE (does not include CPP or On-line Students)	373.5	293.0	265.5	70.0
FY05 FTE (does not include CPP or On-line Students)	383.5	292.5	265.5	88.0
FY04 FTE (does not include CPP or On-line Students)	389.0	312.0	271.0	79.0
FY03 FTE (does not include CPP or On-line Students)	441.0	332.5	254.5	102.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	396.8	307.5	267.3	84.8
FY06 CPP FTE	4.5	0.0	4.0	0.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	401.3	307.5	271.3	84.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	401.3	307.5	271.3	84.8
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.212	1.199	1.201	1.169
PERSONNEL COSTS	0.8217	0.8157	0.8134	0.8014
SIZE FACTOR	1.3354	1.4928	1.5634	2.2649

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8217	0.8157	0.8134	0.8014
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,876.47	3,848.16	3,837.31	3,780.70
COST OF LIVING FACTOR	1.2120	1.1990	1.2010	1.1690
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,698.28	4,613.95	4,608.61	4,419.64
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1783	0.1843	0.1866	0.1986
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	841.15	869.46	880.31	936.92
SUM OF ALL SUBTOTALS	5,539.43	5,483.40	5,488.92	5,356.56
SIZE FACTOR	1.3354	1.4928	1.5634	2.2649
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,397.36	8,185.63	8,581.38	12,132.07

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,968,559.18

2,517,080.01

2,328,127.61

1,028,799.46

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	61.7	93.6	27.3	21.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	375.0	287.0	264.0	70.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1645	0.3261	0.1034	0.3129
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0032	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1232	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	54,770.03	91,940.95	28,112.59	31,883.08
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	54,770.03	91,940.95	28,112.59	31,883.08

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	401.3	307.5	271.3	84.8
GUARANTEED MINIMUM FUNDING	2,282,995.70	1,749,367.50	1,543,425.70	482,427.20
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(740,333.51)	(859,653.46)	(812,814.50)	(578,255.34)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	3022101.94	2,683,017.42	2,319,428.73	1,214,488.99
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0337)	(0.0553)	(0.0018)	(0.1503)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,923,279.21	2,537,329.57	2,317,573.19	1,033,165.78

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,023,329.21	2,609,020.96	2,356,240.20	1,060,682.54
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	574,627.93	384,478.66	327,825.36	221,360.84
SPECIFIC OWNERSHIP TAX	120,560.61	90,068.58	67,177.07	53,315.77
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,328,140.67	2,134,473.71	1,961,237.77	786,005.93
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	7,533.84	8,484.62	8,685.00	12,508.05
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,262.84	8,213.62	8,414.00	12,237.05
PROPERTY TAX REVENUES PERCENTAGE	19%	15%	14%	21%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	3%	3%	5%
STATE SHARE PERCENTAGE	77%	82%	83%	74%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.023416	0.029706	0.023973	0.022464
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.105220	0.170496	0.146305	0.082858
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.021142	0.026368	0.021222	0.018460
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.021142	0.026368	0.021222	0.018460
EQUALIZED MILL LEVY (FINAL)	0.021142	0.026368	0.021222	0.018460
CERTIFIED MILL LEVY DEC. 15, 2005	0.021142	0.026368	0.021222	0.018373
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	120,560.61	90,068.58	67,177.07	53,315.77
FY06 Assessed Valuation	27,179,450	14,581,260	15,447,430	12,048,160
FY05 Mill Levy (FINAL)	0.023416	0.029706	0.023973	0.022464
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	594,051.86	406,558.19	328,089.25	261,435.96

TOTAL PROGRAM CALCULATION FY2005-06	EL PASO CALHAN	EL PASO HARRISON	EL PASO WIDEFIELD	EL PASO FOUNTAIN
FY06 K-12 FTE (includes Special Education Preschool)	664.5	10,406.0	8,024.5	5,722.0
FY06 FTE (does not include CPP or On-line Students)	664.5	10,406.0	8,024.5	5,722.0
FY05 FTE (does not include CPP or On-line Students)	676.0	10,059.5	8,045.0	5,530.5
FY04 FTE (does not include CPP or On-line Students)	638.5	10,303.0	8,017.0	5,478.0
FY03 FTE (does not include CPP or On-line Students)	676.5	10,131.0	8,179.0	5,166.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	670.3	10,406.0	8,066.4	5,722.0
FY06 CPP FTE	9.0	204.5	12.0	15.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	679.3	10,610.5	8,078.4	5,737.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	679.3	10,610.5	8,078.4	5,737.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.200	1.204	1.173	1.183
PERSONNEL COSTS	0.8320	0.8875	0.8853	0.8803
SIZE FACTOR	1.1931	1.0297	1.0297	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8320	0.8875	0.8853	0.8803
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,925.06	4,186.89	4,176.51	4,152.92
COST OF LIVING FACTOR	1.2000	1.2040	1.1730	1.1830
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,710.07	5,041.01	4,899.05	4,912.91
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1680	0.1125	0.1147	0.1197
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	792.56	530.73	541.11	564.70
SUM OF ALL SUBTOTALS	5,502.63	5,571.75	5,440.16	5,477.60
SIZE FACTOR	1.1931	1.0297	1.0297	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,565.19	5,737.23	5,601.73	5,640.29

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

4,459,733.70	60,874,835.74	45,253,005.04	32,358,340.15
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	140.3	5,794.4	2,236.2	1,296.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	661.0	10,459.5	7,957.0	5,640.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2123	0.5540	0.2810	0.2299
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0716	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1916	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	110,531.54	-	1,503,190.28	877,516.22
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	3,300.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	2,271,941.47	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	2,494.40	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	2,741,975.41	0.00	0.00
TOTAL AT-RISK FUNDING	110,531.54	5,013,916.88	1,503,190.28	877,516.22

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	679.3	10,610.5	8,078.4	5,737.0
GUARANTEED MINIMUM FUNDING	3,864,537.70	60,363,134.50	45,958,017.60	32,637,793.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(705,727.55)	(5,525,618.11)	(798,177.73)	(598,063.37)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	4,561,396.89	63,233,760.79	46,321,122.08	31,709,918.02
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0061)	0.0273	(0.0077)	0.0349
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	4,538,133.77	65,023,276.22	46,010,770.56	32,848,304.08

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5571.75	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6900.61	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	7,965,563.08	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	184,136,398.77	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,570,265.25	65,888,752.61	46,756,195.33	33,235,856.37
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	603,874.80	10,421,129.23	5,466,685.62	2,604,482.24
SPECIFIC OWNERSHIP TAX	93,814.78	1,491,736.34	705,723.50	370,695.03
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,872,575.67	53,975,887.04	40,583,786.20	30,260,679.10
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,727.90	6,209.77	5,787.80	5,793.25
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,456.90	5,938.77	5,516.80	5,522.25
PROPERTY TAX REVENUES PERCENTAGE	13%	16%	12%	8%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	2%	1%
STATE SHARE PERCENTAGE	85%	82%	87%	91%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.032580	0.020670	0.026016	0.021296
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.213116	0.122412	0.189070	0.246917
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.029186	0.020165	0.022874	0.019940
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.029186	0.020165	0.022874	0.019940
EQUALIZED MILL LEVY (FINAL)	0.029186	0.020165	0.022874	0.019940
CERTIFIED MILL LEVY DEC. 15, 2005	0.029224	0.020165	0.022874	0.019940
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	93,814.78	1,491,736.34	705,723.50	370,695.03
FY06 Assessed Valuation	20,663,660	516,792,920	238,991,240	130,615,960
FY05 Mill Levy (FINAL)	0.032580	0.020670	0.026016	0.021296
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	606,182.73	10,134,201.70	5,503,482.92	2,514,223.65

TOTAL PROGRAM CALCULATION FY2005-06

	EL PASO COLORADO SPRINGS	EL PASO CHEYENNE MOUNTAIN	EL PASO MANITOU SPRINGS
FY06 K-12 FTE (includes Special Education Preschool)	29,078.5	4,318.0	1,308.5
FY06 FTE (does not include CPP or On-line Students)	29,078.5	4,318.0	1,308.5
FY05 FTE (does not include CPP or On-line Students)	29,594.5	4,236.5	1,288.0
FY04 FTE (does not include CPP or On-line Students)	30,028.5	4,266.5	1,273.5
FY03 FTE (does not include CPP or On-line Students)	30,576.0	4,117.0	1,320.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	29,819.4	4,318.0	1,308.5
FY06 CPP FTE	322.5	0.0	0.0
FY06 ONLINE FTE	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	30,141.9	4,318.0	1,308.5
INSTITUTE CHARTER SCHOOL COUNT	212.5	0.0	0.0
TOTAL FUNDED PUPIL COUNT	30,354.4	4,318.0	1,308.5
BASE FUNDING	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.203	1.204	1.204
PERSONNEL COSTS	0.9050	0.8732	0.8515
SIZE FACTOR	1.0297	1.0297	1.1063

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.9050	0.8732	0.8515
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,269.45	4,119.43	4,017.05
COST OF LIVING FACTOR	1.2030	1.2040	1.2040
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,136.14	4,959.79	4,836.53
BASE FUNDING	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.0950	0.1268	0.1485
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	448.17	598.19	700.57
SUM OF ALL SUBTOTALS	5,584.32	5,557.98	5,537.10
SIZE FACTOR	1.0297	1.0297	1.1063
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,750.17	5,723.05	6,125.69

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

174,543,014.58

24,712,151.28

8,015,468.65

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	11,156.6	331.0	266.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	29,592.0	4,355.0	1,289.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3770	0.0760	0.2069
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0185	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1385	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	227,319.74	196,120.17
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	9,336.3	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	6,442,239.47	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	1,820.30	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	1,449,684.72	0.00	0.00
TOTAL AT-RISK FUNDING	7,891,924.19	227,319.74	196,120.17

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	30,354.4	4,318.0	1,308.5
GUARANTEED MINIMUM FUNDING	172,686,181.60	24,565,102.00	7,444,056.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(9,748,757.17)	(374,369.02)	(767,532.32)
Mesa and Moffat are the only 2 districts with formula funding below minimum.			

TABOR FORMULA FUNDING			
FY05 Total Program	180,736,167.74	24,250,533.00	8,032,110.05
CY04 Inflation	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0064)	0.0156	0.0051
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	179,760,192.43	24,653,091.85	8,081,105.92

459 SMOOTHING FACTOR			
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5584.32	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6916.18	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	12,433,848.21	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	816,513,746.10	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	182,434,938.77	24,939,471.02	8,211,588.82
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	57,969,985.37	9,276,811.21	2,101,590.20
SPECIFIC OWNERSHIP TAX	8,851,442.03	1,350,190.81	312,411.95
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	115,613,511.37	14,312,469.00	5,797,586.67
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,010.16	5,775.70	6,275.57
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,739.16	5,504.70	6,004.57
PROPERTY TAX REVENUES PERCENTAGE	32%	37%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	5%	4%
STATE SHARE PERCENTAGE	63%	57%	71%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)			
Mill Levy from prior year	0.027628	0.032787	0.025324
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.075054	0.074237	0.084238
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025543	0.029778	0.022816
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025543	0.029778	0.022816
EQUALIZED MILL LEVY (FINAL)	0.025543	0.029778	0.022816
CERTIFIED MILL LEVY DEC. 15, 2005	0.025543	0.029778	0.022816
OTHER INFORMATION USED FOR TAXES			
FY06 Specific Ownership Tax	8,851,442.03	1,350,190.81	312,411.95
FY06 Assessed Valuation	2,269,505,750	311,532,380	92,110,370
FY05 Mill Levy (FINAL)	0.027628	0.032787	0.025324
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	58,285,804.09	9,125,456.53	2,088,805.57

TOTAL PROGRAM CALCULATION FY2005-06

	EL PASO ACADEMY	EL PASO ELLICOTT	EL PASO PEYTON	EL PASO HANOVER
FY06 K-12 FTE (includes Special Education Preschool)	19,426.5	898.5	635.5	296.5
FY06 FTE (does not include CPP or On-line Students)	19,426.5	898.5	635.5	296.5
FY05 FTE (does not include CPP or On-line Students)	18,787.5	910.5	595.5	299.0
FY04 FTE (does not include CPP or On-line Students)	18,116.0	868.0	651.5	301.5
FY03 FTE (does not include CPP or On-line Students)	17,798.5	906.0	651.0	304.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	19,426.5	904.5	635.5	300.4
FY06 CPP FTE	27.0	12.0	9.0	0.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	19,453.5	916.5	644.5	300.4
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	19,453.5	916.5	644.5	300.4
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.213	1.191	1.202	1.172
PERSONNEL COSTS	0.8955	0.8393	0.8309	0.8152
SIZE FACTOR	1.0297	1.1443	1.2003	1.5047

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8955	0.8393	0.8309	0.8152
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,224.63	3,959.50	3,919.87	3,845.80
COST OF LIVING FACTOR	1.2130	1.1910	1.2020	1.1720
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,124.47	4,715.76	4,711.68	4,507.28
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1045	0.1607	0.1691	0.1848
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	492.99	758.12	797.75	871.82
SUM OF ALL SUBTOTALS	5,617.47	5,473.88	5,509.43	5,379.10
SIZE FACTOR	1.0297	1.1443	1.2003	1.5047
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,784.30	6,263.77	6,612.97	8,093.93

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

112,524,970.57	5,740,741.26	4,262,061.38	2,431,416.32
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	931.4	395.1	82.6	151.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	19,545.0	914.5	630.0	291.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0477	0.4320	0.1311	0.5210
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0350	0.0000	0.0617
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1550	0.1200	0.1817
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	147,244.76
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	646,500.16	-	65,547.79	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	288.5	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	216,851.57	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	106.60	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	103,496.20	0.00	0.00
TOTAL AT-RISK FUNDING	646,500.16	320,347.77	65,547.79	147,244.76

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	19,453.5	916.5	644.5	300.4
GUARANTEED MINIMUM FUNDING	110,670,961.50	5,213,968.50	3,666,560.50	1,708,975.60
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,500,509.23)	(847,120.53)	(661,048.67)	(869,685.48)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	108,078,888.36	5,919,759.35	4,308,138.06	2,550,058.55
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0347	0.0066	(0.0048)	(0.0225)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	111,937,304.67	5,964,749.52	4,291,767.14	2,495,232.29

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5473.88	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6779.41	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,433,172.34	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	6,855,125.17	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	113,171,470.73	6,061,089.03	4,327,609.17	2,578,661.08
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	27,478,726.71	737,313.07	706,028.29	392,615.43
SPECIFIC OWNERSHIP TAX	3,961,726.49	108,804.95	105,567.61	52,137.79
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	81,731,017.53	5,214,971.02	3,516,013.27	2,133,907.85
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,817.54	6,613.30	6,714.68	8,584.09
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,546.54	6,342.30	6,443.68	8,313.09
PROPERTY TAX REVENUES PERCENTAGE	24%	12%	16%	15%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	2%	2%
STATE SHARE PERCENTAGE	72%	86%	81%	83%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.028274	0.031347	0.024558	0.009067
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.105075	0.228964	0.125993	0.053577
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.026967	0.028837	0.021385	0.008433
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026967	0.028837	0.021385	0.008433
EQUALIZED MILL LEVY (FINAL)	0.026967	0.028837	0.021385	0.008433
CERTIFIED MILL LEVY DEC. 15, 2005	0.026952	0.028837	0.021419	0.008433

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	3,961,726.49	108,804.95	105,567.61	52,137.79
FY06 Assessed Valuation	1,019,543,140	25,568,300	32,962,710	46,557,030
FY05 Mill Levy (FINAL)	0.028274	0.031347	0.024558	0.009067
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	26,546,766.50	731,742.43	707,583.17	401,236.42

TOTAL PROGRAM CALCULATION FY2005-06	EL PASO LEWIS-PALMER	EL PASO FALCON	EL PASO EDISON	EL PASO MIAMI-YODER
FY06 K-12 FTE (includes Special Education Preschool)	5,577.0	10,132.5	113.5	352.0
FY06 FTE (does not include CPP or On-line Students)	5,577.0	10,132.5	113.5	352.0
FY05 FTE (does not include CPP or On-line Students)	5,380.5	9,507.0	102.0	363.5
FY04 FTE (does not include CPP or On-line Students)	5,211.5	8,311.5	99.5	384.0
FY03 FTE (does not include CPP or On-line Students)	5,003.5	7,459.5	91.0	383.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	5,577.0	10,132.5	113.5	370.6
FY06 CPP FTE	10.0	0.0	4.5	5.5
FY06 ONLINE FTE	0.5	0.0	28.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	5,587.5	10,132.5	146.0	376.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	5,587.5	10,132.5	146.0	376.1
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.224	1.203	1.160	1.162
PERSONNEL COSTS	0.8795	0.8871	0.8054	0.8201
SIZE FACTOR	1.0297	1.0297	2.0347	1.3777

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8795	0.8871	0.8054	0.8201
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,149.15	4,185.00	3,799.57	3,868.92
COST OF LIVING FACTOR	1.2240	1.2030	1.1600	1.1620
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,078.56	5,034.56	4,407.50	4,495.69
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1205	0.1129	0.1946	0.1799
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	568.47	532.62	918.05	848.70
SUM OF ALL SUBTOTALS	5,647.03	5,567.18	5,325.55	5,344.39
SIZE FACTOR	1.0297	1.0297	2.0347	1.3777
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,814.75	5,732.52	10,835.90	7,362.96

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

32,486,983.88	58,084,761.37	1,278,636.13	2,769,208.99
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	173.8	1,103.9	42.7	163.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	5,556.5	10,026.5	144.5	347.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0313	0.1101	0.2955	0.4691
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0461
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1661
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	55,523.15	144,019.48
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	121,272.34	759,375.49	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	121,272.34	759,375.49	55,523.15	144,019.48

ONLINE FUNDING

ONLINE PUPIL COUNT	0.5	0.0	28.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	2,844.50	-	159,292.00	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	5,587.5	10,132.5	146.0	376.1
GUARANTEED MINIMUM FUNDING	31,787,287.50	57,643,792.50	830,594.00	2,139,632.90
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(823,813.22)	(1,200,344.37)	(662,857.28)	(773,595.57)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	31,088,472.40	54,722,147.13	1,303,096.38	2,897,944.80
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0373	0.0616	0.1587	(0.0239)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	32,279,160.89	58,147,753.54	1,511,200.87	2,831,581.86

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	32,611,100.72	58,844,136.87	1,493,451.28	2,913,228.47
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	8,036,868.76	11,061,785.76	110,494.65	309,123.62
SPECIFIC OWNERSHIP TAX	1,146,152.46	1,389,590.73	16,398.46	53,366.52
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	23,428,079.50	46,392,760.38	1,366,558.17	2,550,738.33
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,836.44	5,807.46	10,229.12	7,745.89
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,565.44	5,536.46	9,958.12	7,474.89
PROPERTY TAX REVENUES PERCENTAGE	25%	19%	7%	11%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	1%	2%
STATE SHARE PERCENTAGE	72%	79%	92%	88%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026659	0.028847	0.036195	0.023571
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.089542	0.124642	0.478724	0.194047
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023314	0.024459	0.044259	0.021273
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023314	0.024459	0.036195	0.021273
EQUALIZED MILL LEVY (FINAL)	0.023314	0.024459	0.036195	0.021273
CERTIFIED MILL LEVY DEC. 15, 2005	0.023314	0.024459	0.036195	0.021274

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	1,146,152.46	1,389,590.73	16,398.46	53,366.52
FY06 Assessed Valuation	344,722,860	452,258,300	3,052,760	14,530,583
FY05 Mill Levy (FINAL)	0.026659	0.028847	0.036195	0.023571
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	7,740,421.99	10,410,273.34	116,505.37	316,355.91

TOTAL PROGRAM CALCULATION FY2005-06	FREMONT CANON CITY	FREMONT FLORENCE	FREMONT COTOPAXI	GARFIELD ROARING FORK
FY06 K-12 FTE (includes Special Education Preschool)	3,944.0	1,725.5	249.5	4,738.0
FY06 FTE (does not include CPP or On-line Students)	3,944.0	1,725.5	249.5	4,738.0
FY05 FTE (does not include CPP or On-line Students)	3,957.5	1,797.5	308.5	4,772.0
FY04 FTE (does not include CPP or On-line Students)	4,043.0	1,797.5	305.5	4,643.0
FY03 FTE (does not include CPP or On-line Students)	4,139.0	1,859.0	333.5	4,629.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	4,020.9	1,794.9	299.3	4,755.0
FY06 CPP FTE	72.5	15.0	5.5	34.0
FY06 ONLINE FTE	0.0	0.0	41.5	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	4,093.4	1,809.9	346.3	4,789.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	119.0
TOTAL FUNDED PUPIL COUNT	4,093.4	1,809.9	346.3	4,908.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.149	1.130	1.120	1.302
PERSONNEL COSTS	0.8721	0.8606	0.8181	0.8761
SIZE FACTOR	1.0297	1.0793	1.4277	1.0297
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8721	0.8606	0.8181	0.8761
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,114.24	4,059.98	3,859.48	4,133.11
COST OF LIVING FACTOR	1.1490	1.1300	1.1200	1.3020
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,727.26	4,587.78	4,322.62	5,381.31
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1279	0.1394	0.1819	0.1239
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	603.38	657.64	858.14	584.51
SUM OF ALL SUBTOTALS	5,330.64	5,245.42	5,180.76	5,965.82
SIZE FACTOR	1.0297	1.0793	1.4277	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,488.96	5,661.38	7,396.57	6,143.00

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	22,468,514.06	10,246,530.81	2,254,474.07	30,149,859.12
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,377.6	660.0	106.0	1,420.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	3,888.5	1,701.5	300.5	4,775.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3543	0.3879	0.3527	0.2974
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0116	0.0217	0.0112	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1316	0.1417	0.1312	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	94,084.35	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	1,046,767.73
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	1,226.8	536.8	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	808,062.92	364,683.42	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	150.80	123.20	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	108,929.97	98,833.19	0.00	0.00
TOTAL AT-RISK FUNDING	916,992.89	463,516.61	94,084.35	1,046,767.73

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	41.5	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	236,093.50	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	4,093.4	1,809.9	346.3	4,908.0
GUARANTEED MINIMUM FUNDING	23,287,352.60	10,296,521.10	1,970,100.70	27,921,612.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(98,154.35)	(413,526.32)	(614,551.22)	(3,275,014.85)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	23,353,969.58	10,784,455.98	2,647,065.37	29,943,071.73
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0127)	(0.0232)	(0.0430)	0.0220
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	23,080,728.14	10,545,041.06	2,535,888.62	30,631,762.38

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5330.64	5245.42	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6602.00	6496.45	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	4,121,707.30	3,496,389.42	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	36,757,726.90	13,786,743.38	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	23,385,506.95	10,710,047.42	2,584,651.92	31,196,626.85
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	5,070,275.06	2,271,726.37	1,041,294.63	18,020,969.82
SPECIFIC OWNERSHIP TAX	966,644.92	465,480.90	204,498.47	1,366,853.56
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	17,348,586.97	7,972,840.16	1,338,858.82	11,808,803.47
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,712.98	5,917.48	7,463.62	6,356.28
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,441.98	5,646.48	7,192.62	6,085.28
PROPERTY TAX REVENUES PERCENTAGE	22%	21%	40%	58%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	4%	8%	4%
STATE SHARE PERCENTAGE	74%	74%	52%	38%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.031890	0.016740	0.031672	0.023946
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.121083	0.068099	0.056846	0.035383
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.027930	0.015392	0.025263	0.021759
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.027930	0.015392	0.025263	0.021759
EQUALIZED MILL LEVY (FINAL)	0.027930	0.015392	0.025263	0.021759
CERTIFIED MILL LEVY DEC. 15, 2005	0.027930	0.015392	0.025263	0.021759
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	966,644.92	465,480.90	204,498.47	1,366,853.56
FY06 Assessed Valuation	181,535,090	147,591,370	41,218,170	828,207,630
FY05 Mill Levy (FINAL)	0.031890	0.016740	0.031672	0.023946
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,130,238.06	2,323,232.61	1,086,956.75	17,616,203.27

TOTAL PROGRAM CALCULATION FY2005-06

	GARFIELD RIFLE	GARFIELD PARACHUTE	GILPIN GILPIN	GRAND WEST GRAND
FY06 K-12 FTE (includes Special Education Preschool)	3,775.0	964.5	305.0	492.0
FY06 FTE (does not include CPP or On-line Students)	3,775.0	964.5	305.0	492.0
FY05 FTE (does not include CPP or On-line Students)	3,652.5	920.5	338.5	495.5
FY04 FTE (does not include CPP or On-line Students)	3,601.0	922.0	365.0	495.0
FY03 FTE (does not include CPP or On-line Students)	3,486.0	906.5	400.5	500.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	3,775.0	964.5	352.3	495.8
FY06 CPP FTE	25.0	12.5	3.5	5.0
FY06 ONLINE FTE	0.0	1.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	3,800.0	978.0	355.8	500.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	3,800.0	978.0	355.8	500.8
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.199	1.207	1.232	1.231
PERSONNEL COSTS	0.8706	0.8412	0.8188	0.8264
SIZE FACTOR	1.0327	1.1316	1.4117	1.2299

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8706	0.8412	0.8188	0.8264
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,107.16	3,968.46	3,862.79	3,898.64
COST OF LIVING FACTOR	1.1990	1.2070	1.2320	1.2310
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,924.48	4,789.93	4,758.95	4,799.23
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1294	0.1588	0.1812	0.1736
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	610.46	749.16	854.83	818.98
SUM OF ALL SUBTOTALS	5,534.94	5,539.09	5,613.79	5,618.21
SIZE FACTOR	1.0327	1.1316	1.4117	1.2299
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,715.94	6,268.04	7,924.98	6,909.83

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

21,720,562.62	6,123,871.25	2,819,708.81	3,460,443.71
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	1,222.8	343.5	52.1	149.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	3,710.5	950.5	303.0	491.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3296	0.3614	0.1719	0.3043
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0042	0.0138	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1242	0.1338	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	49,546.99	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	123,879.46
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	1,170.7	299.9	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	802,997.77	225,574.08	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	52.10	43.60	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	36,986.80	36,565.72	0.00	0.00
TOTAL AT-RISK FUNDING	839,984.57	262,139.80	49,546.99	123,879.46

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	1.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	5,689.00	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	3,800.0	978.0	355.8	500.8
GUARANTEED MINIMUM FUNDING	21,618,200.00	5,563,842.00	2,024,146.20	2,849,051.20
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(942,347.19)	(827,858.05)	(845,109.60)	(735,271.98)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	21,532,959.38	6,087,609.18	2,942,527.56	3,564,267.22
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0343	0.0518	(0.0717)	(0.0087)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	22,293,072.85	6,409,034.94	2,734,490.86	3,536,822.36

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5534.94	5539.09	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6855.03	6860.16	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	4,152,337.95	3,431,591.72	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	34,376,654.08	7,309,970.29	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	22,560,547.19	6,391,700.05	2,869,255.80	3,584,323.18
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	5,279,339.89	1,443,807.82	1,141,072.73	1,489,772.31
SPECIFIC OWNERSHIP TAX	475,175.66	136,752.79	125,149.94	122,596.16
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	16,806,031.64	4,811,139.44	1,603,033.14	1,971,954.71
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,936.99	6,535.48	8,064.24	7,157.19
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,665.99	6,264.48	7,793.24	6,886.19
PROPERTY TAX REVENUES PERCENTAGE	23%	23%	40%	42%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	2%	4%	3%
STATE SHARE PERCENTAGE	74%	75%	56%	55%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.009294	0.005888	0.005341	0.021113
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.025492	0.016651	0.010586	0.043606
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.006208	0.003908	0.004464	0.019061
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.006208	0.003908	0.004464	0.019061
EQUALIZED MILL LEVY (FINAL)	0.006208	0.003908	0.004464	0.019061
CERTIFIED MILL LEVY DEC. 15, 2005	0.006208	0.003909	0.004464	0.019061

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	475,175.66	136,752.79	125,149.94	122,596.16
FY06 Assessed Valuation	850,409,131	369,354,775	255,616,650	78,158,140
FY05 Mill Levy (FINAL)	0.009294	0.005888	0.005341	0.021113
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,099,264.66	1,370,895.93	1,227,779.63	1,501,319.46

TOTAL PROGRAM CALCULATION FY2005-06	GRAND EAST GRAND	GUNNISON GUNNISON	HINSDALE HINSDALE	HUERFANO HUERFANO
FY06 K-12 FTE (includes Special Education Preschool)	1,254.5	1,472.5	76.5	658.5
FY06 FTE (does not include CPP or On-line Students)	1,254.5	1,472.5	76.5	658.5
FY05 FTE (does not include CPP or On-line Students)	1,231.5	1,505.5	65.0	638.0
FY04 FTE (does not include CPP or On-line Students)	1,264.5	1,556.0	68.0	674.5
FY03 FTE (does not include CPP or On-line Students)	1,270.0	1,563.0	64.5	739.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,255.1	1,524.3	76.5	677.6
FY06 CPP FTE	9.0	31.0	3.5	15.0
FY06 ONLINE FTE	0.0	0.0	0.0	5.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,264.1	1,555.3	80.0	697.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,264.1	1,555.3	80.0	697.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.183	1.210	1.210	1.080
PERSONNEL COSTS	0.8501	0.8591	0.8011	0.8325
SIZE FACTOR	1.1087	1.0930	2.2830	1.1894

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8501	0.8591	0.8011	0.8325
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,010.45	4,052.91	3,779.29	3,927.42
COST OF LIVING FACTOR	1.1830	1.2100	1.2100	1.0800
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,744.36	4,904.02	4,572.94	4,241.61
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1499	0.1409	0.1989	0.1675
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	707.17	664.71	938.33	790.20
SUM OF ALL SUBTOTALS	5,451.53	5,568.73	5,511.27	5,031.81
SIZE FACTOR	1.1087	1.0930	2.2830	1.1894
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,044.11	6,086.62	12,582.23	5,984.84

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

7,640,364.08

9,466,523.95

1,006,578.34

4,145,099.47

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	135.5	267.0	16.1	397.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,243.0	1,481.5	78.0	675.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1090	0.1802	0.2064	0.5892
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0821
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.2021
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	24,308.87	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	98,277.29	195,015.38	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	213.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	152,972.48
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	184.70
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	223,401.29
TOTAL AT-RISK FUNDING	98,277.29	195,015.38	24,308.87	376,373.77

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	5.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	28,445.00

MINIMUM PER PUPIL FUNDING				
	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,264.1	1,555.3	80.0	697.6
GUARANTEED MINIMUM FUNDING	7,191,464.90	8,848,101.70	455,120.00	3,968,646.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(547,176.47)	(813,437.63)	(575,767.21)	(581,271.84)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	7,697,482.16	9,582,811.39	928,855.57	4,602,511.73
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0071)	(0.0084)	0.1142	(0.0350)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	7,650,527.52	9,511,898.59	1,035,859.73	4,446,026.33

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	5031.81
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	6231.90
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	3,157,853.81
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	4,793,433.12

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	7,738,641.37	9,661,539.33	1,030,887.21	4,549,918.24
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	5,953,508.69	7,021,400.07	659,762.89	1,810,673.21
SPECIFIC OWNERSHIP TAX	523,761.03	577,629.69	62,312.69	220,406.98
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,261,371.65	2,062,509.57	308,811.63	2,518,838.05
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,121.86	6,212.01	12,886.09	6,522.25
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,850.86	5,941.01	12,615.09	6,251.25
PROPERTY TAX REVENUES PERCENTAGE	77%	73%	64%	40%
SPECIFIC OWNERSHIP TAX PERCENTAGE	7%	6%	6%	5%
STATE SHARE PERCENTAGE	16%	21%	30%	55%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.013989	0.020415	0.016935	0.023781
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.014159	0.021802	0.024153	0.055882
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.011907	0.017166	0.016599	0.024970
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.011907	0.017166	0.016599	0.023781
EQUALIZED MILL LEVY (FINAL)	0.011907	0.017166	0.016599	0.023781
CERTIFIED MILL LEVY DEC. 15, 2005	0.011907	0.017166	0.016599	0.023781

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	523,761.03	577,629.69	62,312.69	220,406.98
FY06 Assessed Valuation	500,000,730	409,029,481	39,747,147	76,139,490
FY05 Mill Levy (FINAL)	0.013989	0.020415	0.016935	0.023781
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,990,095.68	7,073,866.73	591,597.76	1,968,087.97

TOTAL PROGRAM CALCULATION FY2005-06

	HUERFANO LA VETA	JACKSON NORTH PARK	JEFFERSON JEFFERSON	KIOWA EADS
FY06 K-12 FTE (includes Special Education Preschool)	222.5	210.5	81,018.0	185.0
FY06 FTE (does not include CPP or On-line Students)	222.5	210.5	81,018.0	185.0
FY05 FTE (does not include CPP or On-line Students)	237.5	234.0	81,687.5	184.5
FY04 FTE (does not include CPP or On-line Students)	233.0	236.0	82,134.5	193.5
FY03 FTE (does not include CPP or On-line Students)	258.0	271.0	82,981.0	205.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	237.8	237.9	81,955.3	192.1
FY06 CPP FTE	2.5	5.0	405.5	4.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	240.3	242.9	82,360.8	196.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	240.3	242.9	82,360.8	196.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.062	1.158	1.231	1.059
PERSONNEL COSTS	0.8114	0.8115	0.9050	0.8086
SIZE FACTOR	1.6800	1.6702	1.0297	1.8444

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8114	0.8115	0.9050	0.8086
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,827.88	3,828.35	4,269.45	3,814.67
COST OF LIVING FACTOR	1.0620	1.1580	1.2310	1.0590
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,065.21	4,433.23	5,255.69	4,039.73
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1886	0.1885	0.0950	0.1914
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	889.74	889.27	448.17	902.95
SUM OF ALL SUBTOTALS	4,954.95	5,322.50	5,703.86	4,942.69
SIZE FACTOR	1.6800	1.6702	1.0297	1.8444
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	8,324.31	8,889.64	5,873.27	9,116.29

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,000,332.48

2,159,293.06

483,726,948.30

1,792,262.40

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	92.0	83.0	17,665.6	56.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	224.5	209.0	80,882.5	183.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4098	0.3971	0.2184	0.3082
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0283	0.0245	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1483	0.1445	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	91,900.42	88,540.79	0.00	61,699.04
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	12,450,573.74	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	91,900.42	88,540.79	12,450,573.74	61,699.04

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	240.3	242.9	82,360.8	196.6
GUARANTEED MINIMUM FUNDING	1,367,066.70	1,381,858.10	468,550,591.20	1,118,457.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(725,166.20)	(865,975.75)	(27,626,930.84)	(735,504.04)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,096,443.39	2,280,251.78	491,326,311.11	1,865,704.30
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0322)	(0.0651)	(0.0068)	(0.0498)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,031,034.36	2,134,087.64	488,476,618.51	1,774,657.93

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,092,232.90	2,247,833.85	496,177,522.04	1,853,961.44
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	633,410.88	747,305.37	173,894,962.86	439,266.49
SPECIFIC OWNERSHIP TAX	74,226.03	228,689.78	16,943,623.84	59,608.06
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,384,595.98	1,271,838.70	305,338,935.34	1,355,086.89
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,706.75	9,254.15	6,024.44	9,430.12
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	8,435.75	8,983.15	5,753.44	9,159.12
PROPERTY TAX REVENUES PERCENTAGE	30%	33%	35%	24%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	10%	3%	3%
STATE SHARE PERCENTAGE	66%	57%	62%	73%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.027898	0.029336	0.027673	0.026855
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.082760	0.067987	0.071017	0.100319
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.026312	0.025491	0.026249	0.024850
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026312	0.025491	0.026249	0.024850
EQUALIZED MILL LEVY (FINAL)	0.026312	0.025491	0.026249	0.024850
CERTIFIED MILL LEVY DEC. 15, 2005	0.026312	0.025491	0.026252	0.024850
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	74,226.03	228,689.78	16,943,623.84	59,608.06
FY06 Assessed Valuation	24,073,080	29,316,440	6,624,065,323	17,676,720
FY05 Mill Levy (FINAL)	0.027898	0.029336	0.027673	0.026855
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	653,813.34	798,499.22	174,892,289.33	461,808.78

TOTAL PROGRAM CALCULATION FY2005-06

	KIOWA PLAINVIEW	KIT CARSON ARRIBA-FLAGLER	KIT CARSON HI PLAINS	KIT CARSON STRATTON
FY06 K-12 FTE (includes Special Education Preschool)	53.5	190.0	121.5	234.5
FY06 FTE (does not include CPP or On-line Students)	53.5	190.0	121.5	234.5
FY05 FTE (does not include CPP or On-line Students)	56.0	204.5	113.5	235.5
FY04 FTE (does not include CPP or On-line Students)	58.5	207.5	112.0	241.5
FY03 FTE (does not include CPP or On-line Students)	56.0	236.0	108.5	258.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	56.0	209.5	121.5	242.5
FY06 CPP FTE	0.0	5.5	2.0	7.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	56.0	215.0	123.5	249.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	56.0	215.0	123.5	249.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.039	1.070	1.031	1.070
PERSONNEL COSTS	0.7996	0.8098	0.8039	0.8120
SIZE FACTOR	2.3732	1.7752	2.1193	1.6454

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.7996	0.8098	0.8039	0.8120
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,772.21	3,820.33	3,792.49	3,830.71
COST OF LIVING FACTOR	1.0390	1.0700	1.0310	1.0700
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	3,919.33	4,087.75	3,910.06	4,098.86
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.2004	0.1902	0.1961	0.1880
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	945.41	897.29	925.13	886.91
SUM OF ALL SUBTOTALS	4,864.74	4,985.04	4,835.19	4,985.77
SIZE FACTOR	2.3732	1.7752	2.1193	1.6454
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	11,544.99	8,849.45	10,247.21	8,203.59

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

646,519.54

1,902,631.39

1,265,530.75

2,046,794.50

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	13.5	80.8	34.5	81.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	52.0	191.5	120.0	234.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2596	0.4219	0.2875	0.3470
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0319	0.0000	0.0094
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1519	0.1200	0.1294
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	18,702.89	85,804.25	42,423.46	79,935.73
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	18,702.89	85,804.25	42,423.46	79,935.73

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	56.0	215.0	123.5	249.5
GUARANTEED MINIMUM FUNDING	318,584.00	1,223,135.00	702,591.50	1,419,405.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(346,638.43)	(765,300.64)	(605,362.71)	(707,324.73)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	684,488.51	1,989,707.46	1,223,100.93	2,130,825.33
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0361)	(0.0320)	0.0711	(0.0322)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	660,462.96	1,928,026.53	1,311,286.51	2,064,343.58

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	665,222.43	1,988,435.64	1,307,954.21	2,126,730.23
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	255,425.65	571,304.82	242,964.35	416,654.47
SPECIFIC OWNERSHIP TAX	42,824.31	81,451.45	53,746.19	58,742.34
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	366,972.47	1,335,679.38	1,011,243.67	1,651,333.42
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,878.97	9,248.54	10,590.72	8,523.97
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	11,607.97	8,977.54	10,319.72	8,252.97
PROPERTY TAX REVENUES PERCENTAGE	38%	29%	19%	20%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	4%	4%	3%
STATE SHARE PERCENTAGE	55%	67%	77%	78%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.022046	0.034306	0.023798	0.035151
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.047944	0.110380	0.121553	0.162581
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.019867	0.033472	0.026891	0.033185
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.019867	0.033472	0.023798	0.033185
EQUALIZED MILL LEVY (FINAL)	0.019867	0.033472	0.023798	0.033185
CERTIFIED MILL LEVY DEC. 15, 2005	0.019867	0.033472	0.023798	0.033185

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	42,824.31	81,451.45	53,746.19	58,742.34
FY06 Assessed Valuation	12,856,780	17,068,141	10,209,444	12,555,506
FY05 Mill Levy (FINAL)	0.022046	0.034306	0.023798	0.035151
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	264,711.17	589,587.65	256,079.66	430,077.69

TOTAL PROGRAM CALCULATION FY2005-06

	KIT CARSON BETHUNE	KIT CARSON BURLINGTON	LAKE LAKE	LA PLATA DURANGO
FY06 K-12 FTE (includes Special Education Preschool)	107.0	701.0	1,051.0	4,378.5
FY06 FTE (does not include CPP or On-line Students)	107.0	701.0	1,051.0	4,378.5
FY05 FTE (does not include CPP or On-line Students)	102.0	731.5	1,069.5	4,378.0
FY04 FTE (does not include CPP or On-line Students)	97.5	751.5	1,057.5	4,431.0
FY03 FTE (does not include CPP or On-line Students)	107.5	805.5	1,133.5	4,521.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	107.0	747.4	1,077.9	4,427.3
FY06 CPP FTE	3.5	15.0	46.5	76.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	110.5	762.4	1,124.4	4,503.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	110.5	762.4	1,124.4	4,503.3
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.070	1.070	1.179	1.249
PERSONNEL COSTS	0.8031	0.8345	0.8458	0.8741
SIZE FACTOR	2.1682	1.1760	1.1163	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8031	0.8345	0.8458	0.8741
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,788.72	3,936.85	3,990.16	4,123.67
COST OF LIVING FACTOR	1.0700	1.0700	1.1790	1.2490
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,053.93	4,212.43	4,704.40	5,150.47
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1969	0.1655	0.1542	0.1259
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	928.90	780.77	727.46	593.95
SUM OF ALL SUBTOTALS	4,982.83	4,993.20	5,431.86	5,744.41
SIZE FACTOR	2.1682	1.1760	1.1163	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	10,803.77	5,872.00	6,063.58	5,915.02

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,193,816.91 4,476,815.04 6,817,894.30 26,637,124.61

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	52.4	260.4	589.7	1,018.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	108.5	699.0	1,063.0	4,437.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4829	0.3725	0.5548	0.2296
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0502	0.0171	0.071800	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1702	0.1371	0.1918	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	67,934.12	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	723,076.11
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	220.5	335.4	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	155,373.20	244,047.14	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	39.90	254.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	32,121.56	295,749.75	0.00
TOTAL AT-RISK FUNDING	67,934.12	187,494.76	539,796.89	723,076.11

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	110.5	762.4	1,124.4	4,503.3
GUARANTEED MINIMUM FUNDING	628,634.50	4,337,293.60	6,396,711.60	25,619,273.70
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(633,116.53)	(327,016.19)	(960,979.59)	(1,740,927.03)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,240,909.82	4,740,621.18	7,357,819.49	27,026,253.72
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0000	(0.0294)	(0.0211)	(0.0063)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,242,150.73	4,605,987.54	7,209,927.32	26,883,014.58

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	4993.20	5431.86	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6184.08	6727.36	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,031,731.83	3,563,911.87	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	5,035,713.18	8,730,419.40	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,261,751.03	4,664,309.79	7,357,691.19	27,360,200.73
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	251,171.18	1,356,507.33	1,993,995.77	13,398,682.17
SPECIFIC OWNERSHIP TAX	35,734.20	191,754.32	192,632.93	1,570,225.92
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	974,845.66	3,116,048.15	5,171,062.49	12,391,292.64
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,418.56	6,117.93	6,543.66	6,075.59
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	11,147.56	5,846.93	6,272.66	5,804.59
PROPERTY TAX REVENUES PERCENTAGE	20%	29%	27%	49%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	4%	3%	6%
STATE SHARE PERCENTAGE	77%	67%	70%	45%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.024578	0.028678	0.026132	0.008498
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.107260	0.080439	0.083071	0.013811
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.022188	0.024810	0.023513	0.007312
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.022188	0.024810	0.023513	0.007312
EQUALIZED MILL LEVY (FINAL)	0.022188	0.024810	0.023513	0.007312
CERTIFIED MILL LEVY DEC. 15, 2005	0.022188	0.024850	0.023513	0.007312

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	35,734.20	191,754.32	192,632.93	1,570,225.92
FY06 Assessed Valuation	11,320,136	54,587,820	84,803,971	1,832,423,710
FY05 Mill Levy (FINAL)	0.024578	0.028678	0.026132	0.008498
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	250,915.16	1,393,931.79	2,034,878.38	13,469,576.02

TOTAL PROGRAM CALCULATION FY2005-06	LA PLATA BAYFIELD	LA PLATA IGNACIO	LARIMER POUDRE	LARIMER THOMPSON
FY06 K-12 FTE (includes Special Education Preschool)	1,175.0	769.5	23,716.0	14,149.0
FY06 FTE (does not include CPP or On-line Students)	1,175.0	769.5	23,716.0	14,149.0
FY05 FTE (does not include CPP or On-line Students)	1,241.5	739.5	23,512.5	14,206.0
FY04 FTE (does not include CPP or On-line Students)	1,171.0	778.5	23,431.5	14,334.5
FY03 FTE (does not include CPP or On-line Students)	1,095.5	886.0	23,435.0	14,379.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,208.3	793.4	23,716.0	14,267.1
FY06 CPP FTE	9.0	15.0	47.5	37.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,217.3	808.4	23,763.5	14,304.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,217.3	808.4	23,763.5	14,304.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.228	1.218	1.181	1.181
PERSONNEL COSTS	0.8486	0.8360	0.8994	0.8909
SIZE FACTOR	1.1112	1.1665	1.0297	1.0297
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8486	0.8360	0.8994	0.8909
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,003.37	3,943.93	4,243.03	4,202.93
COST OF LIVING FACTOR	1.2280	1.2180	1.1810	1.1810
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,916.14	4,803.71	5,011.02	4,963.66
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1514	0.1640	0.1006	0.1091
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	714.25	773.69	474.59	514.69
SUM OF ALL SUBTOTALS	5,630.39	5,577.40	5,485.61	5,478.35
SIZE FACTOR	1.1112	1.1665	1.0297	1.0297
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,256.49	6,506.03	5,648.53	5,641.06

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

7,616,023.01	5,259,477.38	134,228,855.04	80,693,062.51
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	170.5	384.5	4,746.8	3,315.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,133.5	720.5	23,698.5	14,213.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1504	0.5337	0.2003	0.2332
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0655	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1855	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	128,007.75	-	3,217,493.36	2,244,147.82
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	227.3	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	177,458.57	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	157.20	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	189,719.84	0.00	0.00
TOTAL AT-RISK FUNDING	128,007.75	367,178.41	3,217,493.36	2,244,147.82

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,217.3	808.4	23,763.5	14,304.6
GUARANTEED MINIMUM FUNDING	6,925,219.70	4,598,987.60	135,190,551.50	81,378,869.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(818,811.06)	(1,027,668.19)	(2,255,796.90)	(1,558,340.93)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	7,837,127.62	5,721,663.70	134,433,361.24	82,031,737.63
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0246)	(0.0408)	0.0091	(0.0024)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	7,652,171.41	5,493,941.48	135,791,138.19	81,916,893.20

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5577.40	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6907.61	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,489,308.07	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	6,145,439.31	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	7,744,030.76	5,626,655.79	137,446,348.40	82,937,210.33
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	2,891,192.27	1,263,377.26	55,700,367.56	25,162,419.71
SPECIFIC OWNERSHIP TAX	289,631.48	135,455.17	5,891,938.50	2,757,122.64
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	4,563,207.01	4,227,823.36	75,854,042.33	55,017,667.98
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,361.65	6,960.24	5,783.93	5,797.94
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,090.65	6,689.24	5,512.93	5,526.94
PROPERTY TAX REVENUES PERCENTAGE	37%	22%	41%	30%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	4%	3%
STATE SHARE PERCENTAGE	59%	75%	55%	66%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.012130	0.004183	0.029560	0.024804
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.026014	0.014211	0.064165	0.070840
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.010269	0.003322	0.027700	0.022664
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.010269	0.003322	0.027700	0.022664
EQUALIZED MILL LEVY (FINAL)	0.010269	0.003322	0.027700	0.022664
CERTIFIED MILL LEVY DEC. 15, 2005	0.010269	0.003322	0.027703	0.022664

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	289,631.48	135,455.17	5,891,938.50	2,757,122.64
FY06 Assessed Valuation	281,545,649	380,306,220	2,010,625,837	1,110,237,368
FY05 Mill Levy (FINAL)	0.012130	0.004183	0.029560	0.024804
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,961,176.93	1,315,784.07	55,137,843.67	25,197,382.06

TOTAL PROGRAM CALCULATION FY2005-06	LARIMER ESTES PARK	LAS ANIMAS TRINIDAD	LAS ANIMAS PRIMERO	LAS ANIMAS HOEHNE
FY06 K-12 FTE (includes Special Education Preschool)	1,198.5	1,382.0	208.0	336.5
FY06 FTE (does not include CPP or On-line Students)	1,198.5	1,382.0	208.0	336.5
FY05 FTE (does not include CPP or On-line Students)	1,208.5	1,372.0	206.0	340.5
FY04 FTE (does not include CPP or On-line Students)	1,303.5	1,372.0	186.5	345.0
FY03 FTE (does not include CPP or On-line Students)	1,348.0	1,436.0	173.5	336.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,264.6	1,390.5	208.0	340.7
FY06 CPP FTE	8.0	37.0	3.5	5.0
FY06 ONLINE FTE	2.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,274.6	1,427.5	211.5	345.7
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,274.6	1,427.5	211.5	345.7
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.222	1.157	1.108	1.117
PERSONNEL COSTS	0.8504	0.8552	0.8095	0.8181
SIZE FACTOR	1.1082	1.0999	1.7883	1.4287
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8504	0.8552	0.8095	0.8181
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,011.86	4,034.51	3,818.91	3,859.48
COST OF LIVING FACTOR	1.2220	1.1570	1.1080	1.1170
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,902.50	4,667.93	4,231.36	4,311.04
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1496	0.1448	0.1905	0.1819
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	705.76	683.11	898.71	858.14
SUM OF ALL SUBTOTALS	5,608.25	5,351.04	5,130.06	5,169.18
SIZE FACTOR	1.1082	1.0999	1.7883	1.4287
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,215.07	5,885.61	9,174.09	7,385.21

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

7,909,294.11

8,401,703.33

1,940,320.25

2,553,066.09

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	247.9	578.0	44.9	63.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,206.0	1,369.0	207.5	339.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2056	0.4222	0.2164	0.1882
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0320	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1520	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	49,430.00	56,629.77
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	184,885.81	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	431.9	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	305,039.22	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	146.10	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	130,702.84	0.00	0.00
TOTAL AT-RISK FUNDING	184,885.81	435,742.06	49,430.00	56,629.77

ONLINE FUNDING

ONLINE PUPIL COUNT	2.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	11,378.00	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,274.6	1,427.5	211.5	345.7
GUARANTEED MINIMUM FUNDING	7,251,199.40	8,121,047.50	1,203,223.50	1,966,687.30
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(854,358.52)	(716,397.89)	(786,526.75)	(643,008.56)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	8,188,932.99	8,970,535.21	1,987,183.26	2,586,348.82
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0215)	(0.0066)	0.0120	(0.0046)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	8,021,059.86	8,920,300.21	2,013,016.64	2,577,037.96

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5351.04	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6627.26	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,501,579.30	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	10,889,987.90	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,105,557.92	8,837,445.39	1,989,750.25	2,609,695.86
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	6,184,712.73	1,680,899.41	705,779.21	598,872.26
SPECIFIC OWNERSHIP TAX	675,636.86	405,018.30	167,380.96	149,587.21
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,245,208.33	6,751,527.68	1,116,590.08	1,861,236.40
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,359.30	6,190.85	9,407.80	7,549.02
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,088.30	5,919.85	9,136.80	7,278.02
PROPERTY TAX REVENUES PERCENTAGE	76%	19%	35%	23%
SPECIFIC OWNERSHIP TAX PERCENTAGE	8%	5%	8%	6%
STATE SHARE PERCENTAGE	15%	76%	56%	71%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.022115	0.015713	0.002725	0.026008
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.024568	0.069911	0.005985	0.099527
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.020825	0.014193	0.002347	0.024600
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.020825	0.014193	0.002347	0.024600
EQUALIZED MILL LEVY (FINAL)	0.020825	0.014193	0.002347	0.024600
CERTIFIED MILL LEVY DEC. 15, 2005	0.020833	0.014193	0.002347	0.024598
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	675,636.86	405,018.30	167,380.96	149,587.21
FY06 Assessed Valuation	296,870,961	118,431,580	300,715,470	24,346,380
FY05 Mill Levy (FINAL)	0.022115	0.015713	0.002725	0.026008
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	6,311,692.92	1,690,399.35	696,755.20	601,080.25

TOTAL PROGRAM CALCULATION FY2005-06	LAS ANIMAS AGUILAR	LAS ANIMAS BRANSON	LAS ANIMAS KIM	LINCOLN GENOA-HUGO
FY06 K-12 FTE (includes Special Education Preschool)	140.5	54.5	62.0	180.0
FY06 FTE (does not include CPP or On-line Students)	140.5	54.5	62.0	180.0
FY05 FTE (does not include CPP or On-line Students)	130.5	80.5	57.5	185.5
FY04 FTE (does not include CPP or On-line Students)	146.0	70.0	50.0	185.5
FY03 FTE (does not include CPP or On-line Students)	137.5	249.0	56.5	209.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	140.5	113.5	62.0	190.1
FY06 CPP FTE	4.5	0.0	1.0	1.0
FY06 ONLINE FTE	0.0	1,049.5	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	145.0	1,163.0	63.0	191.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	145.0	1,163.0	63.0	191.1
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.068	1.010	1.009	1.109
PERSONNEL COSTS	0.8053	0.8470	0.8000	0.8082
SIZE FACTOR	2.0385	1.1142	2.3469	1.8651

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8053	0.8470	0.8000	0.8082
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,799.10	3,995.82	3,774.10	3,812.78
COST OF LIVING FACTOR	1.0680	1.0100	1.0090	1.1090
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,057.44	4,035.78	3,808.06	4,228.37
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1947	0.1530	0.2000	0.1918
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	918.52	721.80	943.52	904.84
SUM OF ALL SUBTOTALS	4,975.96	4,757.58	4,751.59	5,133.21
SIZE FACTOR	2.0385	1.1142	2.3469	1.8651
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	10,143.49	5,300.89	11,151.50	9,573.96

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,470,806.33

601,651.43

702,544.45

1,829,582.93

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	106.8	177.4	27.5	68.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	141.5	1,115.5	61.5	173.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.7548	0.1590	0.4472	0.3983
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.1318	0.0000	0.0395	0.0248
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.2518	0.1200	0.1595	0.1448
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	129,998.99	0.00	36,799.95	79,157.47
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	112,845.42	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	129,998.99	112,845.42	36,799.95	79,157.47

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	1,049.5	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	5,970,605.50	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	145.0	1,163.0	63.0	191.1
GUARANTEED MINIMUM FUNDING	824,905.00	6,616,307.00	358,407.00	1,087,167.90
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(775,900.32)	(68,795.36)	(380,937.40)	(821,572.50)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,544,336.72	5,750,794.00	690,400.48	1,951,939.85
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0183	0.1412	0.0678	(0.0628)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,574,142.42	6,568,556.91	737,900.03	1,831,309.97

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,600,805.32	6,685,102.36	739,344.40	1,908,740.40
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	324,175.62	219,623.54	146,877.18	481,788.71
SPECIFIC OWNERSHIP TAX	76,221.82	50,461.09	36,105.68	74,723.58
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,200,407.88	6,415,017.73	556,361.54	1,352,228.12
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,040.04	5,748.15	11,735.63	9,988.18
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	10,769.04	5,477.15	11,464.63	9,717.18
PROPERTY TAX REVENUES PERCENTAGE	20%	3%	20%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	1%	5%	4%
STATE SHARE PERCENTAGE	75%	96%	75%	71%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.022561	0.026714	0.015803	0.026516
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.073793	0.791869	0.074526	0.090914
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.015852	0.028174	0.015716	0.024114
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.015852	0.026714	0.015716	0.024114
EQUALIZED MILL LEVY (FINAL)	0.015852	0.026714	0.015716	0.024114
CERTIFIED MILL LEVY DEC. 15, 2005	0.015852	0.026714	0.015716	0.024152

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	76,221.82	50,461.09	36,105.68	74,723.58
FY06 Assessed Valuation	20,450,140	8,221,290	9,345,710	19,948,191
FY05 Mill Levy (FINAL)	0.022561	0.026714	0.015803	0.026516
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	318,046.70	202,787.58	137,425.89	512,714.07

TOTAL PROGRAM CALCULATION FY2005-06

	LINCOLN LIMON	LINCOLN KARVAL	LOGAN VALLEY	LOGAN FRENCHMAN
FY06 K-12 FTE (includes Special Education Preschool)	502.0	68.5	2,364.0	183.5
FY06 FTE (does not include CPP or On-line Students)	502.0	68.5	2,364.0	183.5
FY05 FTE (does not include CPP or On-line Students)	536.0	70.0	2,466.5	187.5
FY04 FTE (does not include CPP or On-line Students)	576.0	71.5	2,600.5	188.0
FY03 FTE (does not include CPP or On-line Students)	591.0	69.0	2,670.5	193.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	551.3	70.0	2,525.4	188.1
FY06 CPP FTE	11.0	1.0	53.0	7.5
FY06 ONLINE FTE	0.0	148.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	562.3	219.0	2,578.4	195.6
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	562.3	219.0	2,578.4	195.6
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.139	1.080	1.157	1.118
PERSONNEL COSTS	0.8283	0.8100	0.8645	0.8085
SIZE FACTOR	1.2172	1.7601	1.0494	1.8481

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8283	0.8100	0.8645	0.8085
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,907.60	3,821.27	4,078.38	3,814.20
COST OF LIVING FACTOR	1.1390	1.0800	1.1570	1.1180
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,450.76	4,126.97	4,718.69	4,264.27
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1717	0.1900	0.1355	0.1915
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	810.02	896.35	639.24	903.42
SUM OF ALL SUBTOTALS	5,260.78	5,023.32	5,357.93	5,167.70
SIZE FACTOR	1.2172	1.7601	1.0494	1.8481
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,403.42	8,841.55	5,622.61	9,550.42

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	3,600,641.84	627,749.95	14,497,331.43	1,868,061.63
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	157.8	37.5	819.9	28.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	495.0	215.5	2,312.5	184.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3188	0.1740	0.3546	0.1522
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0010	0.0000	0.0117	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1210	0.1200	0.1317	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	39,786.97	0.00	32,089.40
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	156.2	0.0	729.6	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	120,025.66	0.00	492,270.54	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	1.60	0.00	90.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	1,239.70	0.00	66,866.92	0.00
TOTAL AT-RISK FUNDING	121,265.36	39,786.97	559,137.46	32,089.40

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	148.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	841,972.00	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	562.3	219.0	2,578.4	195.6
GUARANTEED MINIMUM FUNDING	3,198,924.70	1,245,891.00	14,668,517.60	1,112,768.40
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(522,982.50)	(263,617.92)	(387,951.29)	(787,382.63)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	3,850,950.67	1,258,601.83	15,204,674.34	1,888,204.35
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0445)	0.3730	(0.0264)	(0.0031)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,683,434.32	1,729,318.91	14,818,475.61	1,884,239.12

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5260.78	0.00	5357.93	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6515.47	0.00	6635.79	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,113,978.80	0.00	3,698,710.50	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	3,814,793.64	999,999,999.00	20,777,244.37	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,721,907.20	1,509,508.92	15,056,468.89	1,900,151.03
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	838,350.47	126,861.24	3,719,720.99	285,486.03
SPECIFIC OWNERSHIP TAX	128,525.57	18,648.71	615,102.52	48,730.21
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,755,031.16	1,363,998.97	10,721,645.38	1,565,934.79
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,619.08	6,892.73	5,839.46	9,714.47
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,348.08	6,621.73	5,568.46	9,443.47
PROPERTY TAX REVENUES PERCENTAGE	23%	8%	25%	15%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	1%	4%	3%
STATE SHARE PERCENTAGE	74%	90%	71%	82%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.026138	0.030802	0.030762	0.032865
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.100128	0.356292	0.108564	0.201787
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023758	0.043614	0.028508	0.031471
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023758	0.030802	0.028508	0.031471
EQUALIZED MILL LEVY (FINAL)	0.023758	0.030802	0.028508	0.031471
CERTIFIED MILL LEVY DEC. 15, 2005	0.023758	0.030802	0.028508	0.031471

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	128,525.57	18,648.71	615,102.52	48,730.21
FY06 Assessed Valuation	35,287,081	4,118,604	130,479,900	9,071,400
FY05 Mill Levy (FINAL)	0.026138	0.030802	0.030762	0.032865
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	876,487.91	130,733.05	3,816,610.58	286,086.87

TOTAL PROGRAM CALCULATION FY2005-06	LOGAN BUFFALO	LOGAN PLATEAU	MESA DEBEQUE	MESA PLATEAU VALLEY
FY06 K-12 FTE (includes Special Education Preschool)	294.5	154.0	172.0	438.5
FY06 FTE (does not include CPP or On-line Students)	294.5	154.0	172.0	438.5
FY05 FTE (does not include CPP or On-line Students)	296.0	151.5	177.5	465.5
FY04 FTE (does not include CPP or On-line Students)	299.5	146.0	180.5	478.0
FY03 FTE (does not include CPP or On-line Students)	292.5	145.0	186.5	446.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	296.7	154.0	179.1	460.7
FY06 CPP FTE	4.0	2.0	5.5	5.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	300.7	156.0	184.6	465.7
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	300.7	156.0	184.6	465.7
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.147	1.128	1.120	1.139
PERSONNEL COSTS	0.8152	0.8060	0.8078	0.8253
SIZE FACTOR	1.5042	1.9971	1.8895	1.2371
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8152	0.8060	0.8078	0.8253
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,845.80	3,802.40	3,810.89	3,893.45
COST OF LIVING FACTOR	1.1470	1.1280	1.1200	1.1390
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,411.14	4,289.11	4,268.20	4,434.64
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1848	0.1940	0.1922	0.1747
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	871.82	915.22	906.73	824.17
SUM OF ALL SUBTOTALS	5,282.95	5,204.33	5,174.93	5,258.81
SIZE FACTOR	1.5042	1.9971	1.8895	1.2371
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,946.62	10,393.56	9,778.02	6,505.67

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,389,548.08

1,621,395.72

1,805,023.41

3,029,692.20

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	79.4	49.5	43.5	110.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	291.5	152.0	173.0	437.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2724	0.3257	0.2514	0.2523
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0031	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1231	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	75,715.38	61,737.76	51,041.29	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	86,187.16
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	75,715.38	61,737.76	51,041.29	86,187.16

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	300.7	156.0	184.6	465.7
GUARANTEED MINIMUM FUNDING	1,710,682.30	887,484.00	1,050,189.40	2,649,367.30
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(754,581.16)	(795,649.48)	(805,875.30)	(466,512.06)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,448,363.43	1,635,039.33	1,846,486.10	3,164,689.96
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0020)	0.0196	(0.0128)	(0.0223)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,445,915.07	1,668,721.14	1,824,697.56	3,097,282.06

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,465,263.46	1,683,133.48	1,856,064.70	3,115,879.36
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	384,690.81	371,274.81	732,035.30	800,733.56
SPECIFIC OWNERSHIP TAX	60,115.82	64,332.95	97,945.86	118,612.90
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,020,456.82	1,247,525.72	1,026,083.54	2,196,532.90
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,198.42	10,789.32	10,054.52	6,690.74
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,927.42	10,518.32	9,783.52	6,419.74
PROPERTY TAX REVENUES PERCENTAGE	16%	22%	39%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	4%	5%	4%
STATE SHARE PERCENTAGE	82%	74%	55%	70%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.035657	0.018774	0.018860	0.019922
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.216200	0.081013	0.028228	0.060614
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.035049	0.019486	0.011887	0.016467
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.035049	0.018774	0.011887	0.016467
EQUALIZED MILL LEVY (FINAL)	0.035049	0.018774	0.011887	0.016467
CERTIFIED MILL LEVY DEC. 15, 2005	0.035049	0.018774	0.011887	0.016467

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	60,115.82	64,332.95	97,945.86	118,612.90
FY06 Assessed Valuation	10,975,800	19,776,010	61,582,847	48,626,560
FY05 Mill Levy (FINAL)	0.035657	0.018774	0.018860	0.019922
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	385,073.85	377,572.36	740,763.58	818,157.49

TOTAL PROGRAM CALCULATION FY2005-06	MESA MESA VALLEY	MINERAL CREEDE	MOFFAT MOFFAT	MONTEZUMA MONTEZUMA
FY06 K-12 FTE (includes Special Education Preschool)	19,478.0	135.5	2,179.0	3,050.0
FY06 FTE (does not include CPP or On-line Students)	19,478.0	135.5	2,179.0	3,050.0
FY05 FTE (does not include CPP or On-line Students)	19,051.0	150.0	2,196.5	3,146.0
FY04 FTE (does not include CPP or On-line Students)	19,034.5	168.0	2,286.5	3,180.5
FY03 FTE (does not include CPP or On-line Students)	19,002.0	149.5	2,361.5	3,219.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	19,478.0	151.2	2,255.9	3,149.0
FY06 CPP FTE	177.5	3.0	45.0	37.5
FY06 ONLINE FTE	0.0	1.0	0.0	9.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	19,655.5	155.2	2,300.9	3,195.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	19,655.5	155.2	2,300.9	3,195.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.140	1.148	1.130	1.140
PERSONNEL COSTS	0.8957	0.8059	0.8631	0.8676
SIZE FACTOR	1.0297	2.0001	1.0532	1.0410

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8957	0.8059	0.8631	0.8676
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,225.57	3,801.93	4,071.78	4,093.01
COST OF LIVING FACTOR	1.1400	1.1480	1.1300	1.1400
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,817.15	4,364.62	4,601.11	4,666.03
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1043	0.1941	0.1369	0.1324
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	492.05	915.69	645.84	624.61
SUM OF ALL SUBTOTALS	5,309.20	5,280.31	5,246.95	5,290.64
SIZE FACTOR	1.0297	2.0001	1.0532	1.0410
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,466.88	10,561.14	5,526.09	5,507.56

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

107,454,325.81	1,628,527.68	12,714,977.99	17,549,831.26
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	7,356.1	33.0	492.3	1,437.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	19,438.5	137.0	2,180.5	3,054.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3784	0.2409	0.2258	0.4706
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0189	0.0000	0.0000	0.0465
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1389	0.1200	0.1200	0.1665
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	41,822.11	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	326,459.23	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	6,132.8	0.0	0.0	963.7
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	4,023,276.27	0.00	0.00	636,915.95
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	1,223.30	0.00	0.00	473.80
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	928,912.98	0.00	0.00	434,478.53
TOTAL AT-RISK FUNDING	4,952,189.25	41,822.11	326,459.23	1,071,394.48

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	1.0	0.0	9.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	5,689.00	-	51,201.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	19,655.5	155.2	2,300.9	3,195.5
GUARANTEED MINIMUM FUNDING	111,820,139.50	882,932.80	13,089,820.10	18,179,199.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(586,375.55)	(793,105.99)	48,382.88	(493,227.24)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	108,231,088.10	1,709,710.67	13121038.6	18620206.86
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0239	(0.0390)	(0.0133)	(0.0071)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	110,926,042.19	1,644,741.66	12,959,649.83	18,506,623.60

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5309.20	0.00	0.00	5290.64
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6575.44	0.00	0.00	6552.46
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	8,822,484.08	0.00	0.00	4,137,877.78
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	377,800,296.14	999,999,999.00	999,999,999.00	28,777,448.37

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	112,406,515.05	1,676,038.79	13,089,820.10	18,672,426.74
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	28,611,066.02	518,522.48	8,579,320.00	5,383,990.04
SPECIFIC OWNERSHIP TAX	4,327,437.47	83,619.67	810,991.71	874,769.22
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	79,468,011.56	1,073,896.63	3,699,508.39	12,413,667.48
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,718.83	10,799.22	5,689.00	5,843.35
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,447.83	10,528.22	5,418.00	5,572.35
PROPERTY TAX REVENUES PERCENTAGE	25%	31%	66%	29%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	5%	6%	5%
STATE SHARE PERCENTAGE	71%	64%	28%	66%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.028241	0.024589	0.025428	0.027719
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.089689	0.065853	0.030826	0.076868
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024214	0.021669	0.021979	0.023721
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.024214	0.021669	0.021979	0.023721
EQUALIZED MILL LEVY (FINAL)	0.024214	0.021669	0.021979	0.023721
CERTIFIED MILL LEVY DEC. 15, 2005	0.024214	0.021669	0.021979	0.023709
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	4,327,437.47	83,619.67	810,991.71	874,769.22
FY06 Assessed Valuation	1,181,591,890	23,929,230	390,341,690	227,086,340
FY05 Mill Levy (FINAL)	0.028241	0.024589	0.025428	0.027719
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	27,916,027.42	539,015.96	8,686,342.11	5,419,819.84

TOTAL PROGRAM CALCULATION FY2005-06

	MONTEZUMA DOLORES	MONTEZUMA MANCOS	MONTROSE MONTROSE	MONTROSE WEST END
FY06 K-12 FTE (includes Special Education Preschool)	700.5	395.5	5,495.5	332.5
FY06 FTE (does not include CPP or On-line Students)	700.5	395.5	5,495.5	332.5
FY05 FTE (does not include CPP or On-line Students)	679.5	404.0	5,417.0	359.0
FY04 FTE (does not include CPP or On-line Students)	703.5	395.0	5,229.0	359.5
FY03 FTE (does not include CPP or On-line Students)	723.5	438.5	5,199.5	371.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	701.8	408.3	5,495.5	355.6
FY06 CPP FTE	8.0	5.0	37.5	12.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	709.8	413.3	5,533.0	368.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	709.8	413.3	5,533.0	368.1
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.151	1.139	1.218	1.197
PERSONNEL COSTS	0.8329	0.8224	0.8793	0.8195
SIZE FACTOR	1.1868	1.3152	1.0297	1.4347

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8329	0.8224	0.8793	0.8195
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,929.31	3,879.77	4,148.20	3,866.09
COST OF LIVING FACTOR	1.1510	1.1390	1.2180	1.1970
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,522.63	4,419.06	5,052.51	4,627.71
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1671	0.1776	0.1207	0.1805
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	788.31	837.85	569.42	851.53
SUM OF ALL SUBTOTALS	5,310.95	5,256.91	5,621.93	5,479.24
SIZE FACTOR	1.1868	1.3152	1.0297	1.4347
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,303.03	6,913.89	5,788.90	7,861.07

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

4,473,890.49

2,857,508.90

32,029,981.39

2,893,658.07

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	196.1	145.9	2,148.1	139.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	695.0	392.0	5,489.5	334.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2822	0.3722	0.3913	0.4179
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0170	0.0227	0.0307
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1370	0.1427	0.1507
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	121,048.31	0.00	131,877.23
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	148,322.90	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	1,731.9	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	1,203,095.42	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	416.20	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	343,812.82	0.00
TOTAL AT-RISK FUNDING	148,322.90	121,048.31	1,546,908.24	131,877.23

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	709.8	413.3	5,533.0	368.1
GUARANTEED MINIMUM FUNDING	4,038,052.20	2,351,263.70	31,477,237.00	2,094,120.90
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(584,161.19)	(627,293.51)	(2,099,652.63)	(931,414.40)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	4,561,403.17	3,000,014.40	32,561,688.49	3,055,551.25
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0008	(0.0377)	0.0170	(0.0328)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	4,569,613.70	2,889,913.87	33,147,798.88	2,958,384.72

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5621.93	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6962.76	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	4,990,710.13	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	60,160,346.74	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,622,213.39	2,978,557.21	33,576,889.63	3,025,535.30
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	954,313.37	603,789.38	8,180,486.27	769,616.88
SPECIFIC OWNERSHIP TAX	155,146.74	103,841.22	1,424,236.34	152,052.36
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,512,753.28	2,270,926.61	23,972,167.03	2,103,866.06
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,511.99	7,206.77	6,068.48	8,219.33
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,240.99	6,935.77	5,797.48	7,948.33
PROPERTY TAX REVENUES PERCENTAGE	21%	20%	24%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	4%	5%
STATE SHARE PERCENTAGE	76%	76%	71%	70%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.027859	0.020322	0.026638	0.026340
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.106484	0.079295	0.086705	0.082642
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.023142	0.016908	0.022474	0.022442
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.023142	0.016908	0.022474	0.022442
EQUALIZED MILL LEVY (FINAL)	0.023142	0.016908	0.022474	0.022442
CERTIFIED MILL LEVY DEC. 15, 2005	0.023142	0.016915	0.022474	0.022442
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	155,146.74	103,841.22	1,424,236.34	152,052.36
FY06 Assessed Valuation	41,237,290	35,695,500	363,997,787	34,293,596
FY05 Mill Levy (FINAL)	0.027859	0.020322	0.026638	0.026340
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	952,614.82	626,522.59	8,035,662.95	794,902.43

TOTAL PROGRAM CALCULATION FY2005-06

	MORGAN BRUSH	MORGAN FT. MORGAN	MORGAN WELDON	MORGAN WIGGINS
FY06 K-12 FTE (includes Special Education Preschool)	1,414.5	2,937.0	179.5	542.0
FY06 FTE (does not include CPP or On-line Students)	1,414.5	2,937.0	179.5	542.0
FY05 FTE (does not include CPP or On-line Students)	1,463.5	2,952.0	186.5	544.0
FY04 FTE (does not include CPP or On-line Students)	1,505.5	2,975.0	183.0	535.5
FY03 FTE (does not include CPP or On-line Students)	1,457.5	2,940.0	172.5	548.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,461.2	2,954.7	183.0	543.0
FY06 CPP FTE	11.0	35.0	7.0	11.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,472.2	2,989.7	190.0	554.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,472.2	2,989.7	190.0	554.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.179	1.189	1.170	1.168
PERSONNEL COSTS	0.8565	0.8665	0.8082	0.8281
SIZE FACTOR	1.0975	1.0438	1.8692	1.2189

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8565	0.8665	0.8082	0.8281
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,040.64	4,087.82	3,812.78	3,906.66
COST OF LIVING FACTOR	1.1790	1.1890	1.1700	1.1680
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,763.92	4,860.42	4,460.95	4,562.98
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1435	0.1335	0.1918	0.1719
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	676.98	629.80	904.84	810.96
SUM OF ALL SUBTOTALS	5,440.89	5,490.22	5,365.79	5,373.94
SIZE FACTOR	1.0975	1.0438	1.8692	1.2189
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,971.38	5,730.69	10,029.74	6,550.29

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

8,791,068.70 17,133,041.14 1,905,650.54 3,628,863.06

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	616.3	1,696.4	68.0	198.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,404.5	2,911.0	177.0	540.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4388	0.5828	0.3842	0.3663
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0370	0.0802	0.0206	0.0152
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1570	0.2002	0.1406	0.1352
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	81,842.68	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	443.1	918.4	0.0	170.5
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	317,510.33	631,567.78	0.00	134,019.02
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	173.20	778.00	0.00	27.50
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	162,376.21	892,586.92	0.00	24,353.99
TOTAL AT-RISK FUNDING	479,886.54	1,524,154.70	81,842.68	158,373.01

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,472.2	2,989.7	190.0	554.0
GUARANTEED MINIMUM FUNDING	8,375,345.80	17,008,403.30	1,080,910.00	3,151,706.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(895,609.44)	(1,648,792.54)	(906,583.22)	(635,530.07)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	9,298,902.24	18,396,857.21	1,982,707.74	3,729,433.51
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0146)	(0.0009)	(0.0181)	(0.0020)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	9,172,437.17	18,398,696.90	1,948,803.44	3,725,704.08

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5440.89	5490.22	0.00	5373.94
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6738.55	6799.63	0.00	6655.62
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,591,349.72	4,505,220.19	0.00	3,213,068.82
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	11,518,921.70	29,344,786.06	999,999,999.00	3,878,083.06

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	9,270,955.24	18,657,195.84	1,987,493.22	3,787,236.07
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,999,291.93	4,655,313.81	334,512.37	1,028,786.46
SPECIFIC OWNERSHIP TAX	516,649.76	409,387.18	34,678.80	104,621.03
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,755,013.55	13,592,494.85	1,618,302.05	2,653,828.58
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,297.35	6,240.49	10,460.49	6,836.17
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,026.35	5,969.49	10,189.49	6,565.17
PROPERTY TAX REVENUES PERCENTAGE	54%	25%	17%	27%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	2%	2%	3%
STATE SHARE PERCENTAGE	41%	73%	81%	70%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.031318	0.029776	0.035529	0.030493
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.051868	0.104290	0.159694	0.097738
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.030157	0.027081	0.027643	0.027751
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.030157	0.027081	0.027643	0.027751
EQUALIZED MILL LEVY (FINAL)	0.030157	0.027081	0.027643	0.027751
CERTIFIED MILL LEVY DEC. 15, 2005	0.030163	0.027081	0.027643	0.027751
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	516,649.76	409,387.18	34,678.80	104,621.03
FY06 Assessed Valuation	165,742,530	171,903,320	12,101,160	37,072,050
FY05 Mill Levy (FINAL)	0.031318	0.029776	0.035529	0.030493
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	5,067,159.70	4,654,905.01	340,333.00	1,029,825.15

TOTAL PROGRAM CALCULATION FY2005-06

	OTERO EAST OTERO	OTERO ROCKY FORD	OTERO MANZANOLA	OTERO FOWLER
FY06 K-12 FTE (includes Special Education Preschool)	1,509.0	778.5	199.5	366.0
FY06 FTE (does not include CPP or On-line Students)	1,509.0	778.5	199.5	366.0
FY05 FTE (does not include CPP or On-line Students)	1,490.0	785.5	189.0	364.0
FY04 FTE (does not include CPP or On-line Students)	1,548.0	789.0	187.5	346.0
FY03 FTE (does not include CPP or On-line Students)	1,651.5	844.5	189.5	346.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,549.6	799.4	199.5	366.0
FY06 CPP FTE	45.5	29.5	0.0	6.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,595.1	828.9	199.5	372.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,595.1	828.9	199.5	372.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.139	1.129	1.127	1.119
PERSONNEL COSTS	0.8596	0.8366	0.8088	0.8198
SIZE FACTOR	1.0909	1.1623	1.8335	1.3845

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8596	0.8366	0.8088	0.8198
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,055.27	3,946.76	3,815.61	3,867.50
COST OF LIVING FACTOR	1.1390	1.1290	1.1270	1.1190
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,618.95	4,455.89	4,300.19	4,327.74
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1404	0.1634	0.1912	0.1802
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	662.35	770.86	902.01	850.12
SUM OF ALL SUBTOTALS	5,281.30	5,226.75	5,202.20	5,177.85
SIZE FACTOR	1.0909	1.1623	1.8335	1.3845
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,761.37	6,075.05	9,538.24	7,168.74

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

9,189,965.03	5,035,612.29	1,902,878.58	2,666,770.38
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	829.2	539.2	127.0	119.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,505.5	793.5	203.0	357.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.5508	0.6795	0.6256	0.3334
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0706	0.1092	0.0930	0.0054
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1906	0.2292	0.2130	0.1254
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	145,362.75	102,541.62
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	475.0	250.3	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	328,398.22	182,470.32	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	354.20	288.90	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	388,953.24	402,265.05	0.00	0.00
TOTAL AT-RISK FUNDING	717,351.46	584,735.37	145,362.75	102,541.62

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,595.1	828.9	199.5	372.0
GUARANTEED MINIMUM FUNDING	9,074,523.90	4,715,612.10	1,134,955.50	2,116,308.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(832,792.59)	(904,735.55)	(913,285.83)	(653,004.00)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	10,010,561.41	5,658,126.45	1,997,400.00	2,701,386.83
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0226)	(0.0226)	0.0251	0.0081
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	9,794,333.28	5,535,910.92	2,049,532.14	2,725,969.45

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5281.30	5226.75	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6540.89	6473.33	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,653,114.64	3,390,110.15	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	12,695,170.28	6,122,140.09	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	9,907,316.49	5,620,347.65	2,048,241.33	2,769,312.00
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,284,601.70	686,562.53	119,959.07	421,559.71
SPECIFIC OWNERSHIP TAX	312,994.27	169,417.87	28,092.62	82,546.45
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	8,309,720.52	4,764,367.26	1,900,189.63	2,265,205.85
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,211.09	6,780.49	10,266.87	7,444.39
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,940.09	6,509.49	9,995.87	7,173.39
PROPERTY TAX REVENUES PERCENTAGE	13%	12%	6%	15%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	1%	3%
STATE SHARE PERCENTAGE	84%	85%	93%	82%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.027417	0.026964	0.021729	0.029069
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.185215	0.206011	0.362056	0.178844
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.025248	0.026377	0.021962	0.028483
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.025248	0.026377	0.021729	0.028483
EQUALIZED MILL LEVY (FINAL)	0.025248	0.026377	0.021729	0.028483
CERTIFIED MILL LEVY DEC. 15, 2005	0.025248	0.026377	0.021729	0.028483

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	312,994.27	169,417.87	28,092.62	82,546.45
FY06 Assessed Valuation	50,879,345	26,028,833	5,520,690	14,800,397
FY05 Mill Levy (FINAL)	0.027417	0.026964	0.021729	0.029069
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,312,951.44	701,714.37	118,160.02	417,753.22

TOTAL PROGRAM CALCULATION FY2005-06	OTERO CHERAW	OTERO SWINK	OURAY OURAY	OURAY RIDGWAY
FY06 K-12 FTE (includes Special Education Preschool)	188.5	365.0	252.5	288.0
FY06 FTE (does not include CPP or On-line Students)	188.5	365.0	252.5	288.0
FY05 FTE (does not include CPP or On-line Students)	200.5	381.5	244.5	285.5
FY04 FTE (does not include CPP or On-line Students)	206.5	382.5	228.5	279.5
FY03 FTE (does not include CPP or On-line Students)	208.5	374.0	218.0	298.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	201.0	376.3	252.5	288.0
FY06 CPP FTE	5.0	0.0	4.0	4.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	206.0	376.3	256.5	292.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	206.0	376.3	256.5	292.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.118	1.128	1.300	1.279
PERSONNEL COSTS	0.8092	0.8201	0.8124	0.8147
SIZE FACTOR	1.8090	1.3773	1.6191	1.5188

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8092	0.8201	0.8124	0.8147
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,817.50	3,868.92	3,832.59	3,843.45
COST OF LIVING FACTOR	1.1180	1.1280	1.3000	1.2790
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,267.96	4,364.14	4,982.37	4,915.77
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1908	0.1799	0.1876	0.1853
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	900.12	848.70	885.03	874.17
SUM OF ALL SUBTOTALS	5,168.08	5,212.84	5,867.40	5,789.94
SIZE FACTOR	1.8090	1.3773	1.6191	1.5188
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	9,349.07	7,179.65	9,499.90	8,793.76

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,925,907.46

2,701,701.16

2,436,725.55

2,567,778.69

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	72.3	58.2	40.5	31.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	198.5	365.0	251.5	289.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3642	0.1595	0.1610	0.1073
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0146	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1346	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	81,112.49	50,142.65	46,169.54	32,712.80
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	81,112.49	50,142.65	46,169.54	32,712.80

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	206.0	376.3	256.5	292.0
GUARANTEED MINIMUM FUNDING	1,171,934.00	2,140,770.70	1,459,228.50	1,661,188.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(835,085.95)	(611,073.11)	(1,023,666.59)	(939,303.49)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,994,452.62	2,747,564.19	2,412,880.53	2,579,764.09
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0195)	(0.0223)	0.0343	0.0041
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,957,555.25	2,689,041.07	2,498,055.21	2,592,920.89

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,007,019.95	2,751,843.81	2,482,895.09	2,600,491.49
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	113,701.73	279,696.13	895,658.93	1,129,769.26
SPECIFIC OWNERSHIP TAX	27,844.68	67,153.26	91,692.10	130,907.51
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,865,473.54	2,404,994.42	1,495,544.06	1,339,814.72
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	9,742.82	7,312.90	9,679.90	8,905.79
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	9,471.82	7,041.90	9,408.90	8,634.79
PROPERTY TAX REVENUES PERCENTAGE	6%	10%	36%	43%
SPECIFIC OWNERSHIP TAX PERCENTAGE	1%	2%	4%	5%
STATE SHARE PERCENTAGE	93%	87%	60%	52%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.028927	0.024620	0.025160	0.016455
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.496987	0.214951	0.049961	0.027902
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.028873	0.022735	0.018931	0.012928
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.028873	0.022735	0.018931	0.012928
EQUALIZED MILL LEVY (FINAL)	0.028873	0.022735	0.018931	0.012928
CERTIFIED MILL LEVY DEC. 15, 2005	0.028873	0.022735	0.018931	0.012928
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	27,844.68	67,153.26	91,692.10	130,907.51
FY06 Assessed Valuation	3,937,995	12,302,447	47,311,760	87,389,330
FY05 Mill Levy (FINAL)	0.028927	0.024620	0.025160	0.016455
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	115,845.98	285,783.30	865,113.01	1,124,063.59

TOTAL PROGRAM CALCULATION FY2005-06

	PARK PLATTE CANYON	PARK PARK	PHILLIPS HOLYOKE	PHILLIPS HAXTUN
FY06 K-12 FTE (includes Special Education Preschool)	1,231.0	563.5	598.5	275.0
FY06 FTE (does not include CPP or On-line Students)	1,231.0	563.5	598.5	275.0
FY05 FTE (does not include CPP or On-line Students)	1,250.0	526.0	621.0	267.0
FY04 FTE (does not include CPP or On-line Students)	1,309.5	527.0	647.5	254.0
FY03 FTE (does not include CPP or On-line Students)	1,345.0	549.5	653.0	269.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,283.9	563.5	630.0	275.0
FY06 CPP FTE	6.0	15.0	0.0	7.5
FY06 ONLINE FTE	0.0	0.0	0.0	10.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,289.9	578.5	630.0	292.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,289.9	578.5	630.0	292.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.233	1.211	1.110	1.071
PERSONNEL COSTS	0.8509	0.8288	0.8304	0.8147
SIZE FACTOR	1.1073	1.2139	1.2033	1.5180

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8509	0.8288	0.8304	0.8147
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,014.22	3,909.96	3,917.51	3,843.45
COST OF LIVING FACTOR	1.2330	1.2110	1.1100	1.0710
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,949.54	4,734.97	4,348.44	4,116.33
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1491	0.1712	0.1696	0.1853
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	703.40	807.66	800.11	874.17
SUM OF ALL SUBTOTALS	5,652.93	5,542.62	5,148.55	4,990.50
SIZE FACTOR	1.1073	1.2139	1.2033	1.5180
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,259.49	6,728.19	6,195.25	7,575.59

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

8,074,120.97	3,892,257.45	3,903,004.82	2,140,103.04
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	158.7	199.6	201.7	55.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,228.5	559.0	591.5	300.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1292	0.3571	0.3410	0.1857
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0125	0.0077	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1325	0.1277	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	50,635.22
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	119,205.80	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	176.4	186.6	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	142,422.31	138,723.94	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	23.20	15.10	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	20,682.45	11,946.11	0.00
TOTAL AT-RISK FUNDING	119,205.80	163,104.76	150,670.05	50,635.22

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	10.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	56,890.00

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,289.9	578.5	630.0	292.5
GUARANTEED MINIMUM FUNDING	7,338,241.10	3,291,086.50	3,584,070.00	1,664,032.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(855,085.67)	(764,275.71)	(469,604.86)	(583,595.76)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	8,414,990.69	3,794,438.16	4,124,063.60	2,152,339.06
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0406)	0.0509	(0.0293)	0.0695
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	8,081,757.06	3,991,369.50	4,007,352.60	2,304,078.96

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5542.62	5148.55	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6864.54	6376.47	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,315,242.21	3,081,138.02	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	4,178,360.83	4,229,012.97	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	8,193,326.77	4,055,362.21	4,053,674.86	2,247,628.26
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	2,047,996.93	2,911,028.47	1,202,873.68	648,702.63
SPECIFIC OWNERSHIP TAX	383,988.10	538,941.33	176,129.67	85,720.82
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	5,761,341.74	605,392.41	2,674,671.52	1,513,204.81
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,351.91	7,010.13	6,434.40	7,684.20
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,080.91	6,739.13	6,163.40	7,413.20
PROPERTY TAX REVENUES PERCENTAGE	25%	72%	30%	29%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	13%	4%	4%
STATE SHARE PERCENTAGE	70%	15%	66%	67%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.019810	0.013329	0.038344	0.034571
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.066236	0.014543	0.114129	0.111815
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.017683	0.012255	0.036031	0.034044
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.017683	0.012255	0.036031	0.034044
EQUALIZED MILL LEVY (FINAL)	0.017683	0.012255	0.036031	0.034044
CERTIFIED MILL LEVY DEC. 15, 2005	0.017683	0.012255	0.036031	0.034044

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	383,988.10	538,941.33	176,129.67	85,720.82
FY06 Assessed Valuation	115,817,278	237,538,023	33,384,410	19,054,830
FY05 Mill Levy (FINAL)	0.019810	0.013329	0.038344	0.034571
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,132,388.36	2,767,430.88	1,237,910.92	605,985.90

TOTAL PROGRAM CALCULATION FY2005-06

	PITKIN ASPEN	PROWERS GRANADA	PROWERS LAMAR	PROWERS HOLLY
FY06 K-12 FTE (includes Special Education Preschool)	1,521.0	275.5	1,598.5	272.0
FY06 FTE (does not include CPP or On-line Students)	1,521.0	275.5	1,598.5	272.0
FY05 FTE (does not include CPP or On-line Students)	1,512.5	246.5	1,637.5	306.5
FY04 FTE (does not include CPP or On-line Students)	1,465.0	274.5	1,678.0	325.5
FY03 FTE (does not include CPP or On-line Students)	1,458.5	280.5	1,780.0	320.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,521.0	275.5	1,673.5	306.0
FY06 CPP FTE	12.5	0.0	58.5	6.5
FY06 ONLINE FTE	1.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,534.5	275.5	1,732.0	312.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,534.5	275.5	1,732.0	312.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.641	1.068	1.128	1.038
PERSONNEL COSTS	0.8585	0.8136	0.8603	0.8160
SIZE FACTOR	1.0942	1.5476	1.0835	1.4844

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8585	0.8136	0.8603	0.8160
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,050.08	3,838.26	4,058.57	3,849.58
COST OF LIVING FACTOR	1.6410	1.0680	1.1280	1.0380
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	6,646.18	4,099.26	4,578.07	3,995.86
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1415	0.1864	0.1397	0.1840
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	667.54	879.36	659.05	868.04
SUM OF ALL SUBTOTALS	7,313.72	4,978.62	5,237.12	4,863.90
SIZE FACTOR	1.0942	1.5476	1.0835	1.4844
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	8,002.67	7,704.91	5,674.42	7,219.98

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

12,272,096.84

2,122,703.93

9,828,088.54

2,256,243.45

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	41.8	143.3	907.3	140.8
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,518.0	275.5	1,581.5	269.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.0275	0.5201	0.5737	0.5234
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0614	0.0775	0.0624
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1814	0.1975	0.1824
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	132,493.71	0.00	121,988.77
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	40,141.40	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	499.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	339,784.03	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	408.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	457,580.65	0.00
TOTAL AT-RISK FUNDING	40,141.40	132,493.71	797,364.68	121,988.77

ONLINE FUNDING

ONLINE PUPIL COUNT	1.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	5,689.00	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,534.5	275.5	1,732.0	312.5
GUARANTEED MINIMUM FUNDING	8,729,770.50	1,567,319.50	9,853,348.00	1,777,812.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(3,588,156.74)	(687,878.14)	(772,105.22)	(600,419.72)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	12,084,106.93	2,185,827.85	10,649,202.88	2,422,734.02
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0076	(0.0180)	(0.0242)	(0.0504)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	12,188,030.25	2,148,668.78	10,402,141.37	2,303,050.96

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5237.12	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6486.17	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	3,683,339.77	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	13,898,789.73	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	12,317,927.24	2,255,197.64	10,625,453.22	2,378,232.22
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	8,338,267.86	308,395.56	1,809,377.61	440,000.32
SPECIFIC OWNERSHIP TAX	449,219.85	47,948.08	260,144.11	46,904.18
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,530,439.53	1,898,854.00	8,555,931.50	1,891,327.72
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,027.32	8,185.84	6,134.79	7,610.34
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,756.32	7,914.84	5,863.79	7,339.34
PROPERTY TAX REVENUES PERCENTAGE	68%	14%	17%	19%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	2%	2%
STATE SHARE PERCENTAGE	29%	84%	81%	80%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.005088	0.031334	0.020322	0.028169
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.006857	0.218656	0.110246	0.138583
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.004885	0.030964	0.019595	0.026536
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.004885	0.030964	0.019595	0.026536
EQUALIZED MILL LEVY (FINAL)	0.004885	0.030964	0.019595	0.026536
CERTIFIED MILL LEVY DEC. 15, 2005	0.004885	0.030964	0.019595	0.026536

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	449,219.85	47,948.08	260,144.11	46,904.18
FY06 Assessed Valuation	1,706,912,560	9,959,810	92,338,740	16,581,260
FY05 Mill Levy (FINAL)	0.005088	0.031334	0.020322	0.028169
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	8,267,325.43	313,730.55	1,852,312.66	462,870.59

TOTAL PROGRAM CALCULATION FY2005-06

	PROWERS WILEY	PUEBLO PUEBLO CITY	PUEBLO PUEBLO RURAL	RIO BLANCO MEEKER
FY06 K-12 FTE (includes Special Education Preschool)	249.0	16,427.5	8,065.0	582.0
FY06 FTE (does not include CPP or On-line Students)	249.0	16,427.5	8,065.0	582.0
FY05 FTE (does not include CPP or On-line Students)	277.5	16,515.5	7,792.5	583.0
FY04 FTE (does not include CPP or On-line Students)	281.5	16,598.5	7,624.5	570.5
FY03 FTE (does not include CPP or On-line Students)	275.0	16,740.5	7,423.0	579.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	270.8	16,570.5	8,065.0	582.5
FY06 CPP FTE	6.0	299.0	65.0	14.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	276.8	16,869.5	8,130.0	597.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	276.8	16,869.5	8,130.0	597.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.068	1.171	1.161	1.119
PERSONNEL COSTS	0.8137	0.8932	0.8853	0.8294
SIZE FACTOR	1.5444	1.0297	1.0297	1.2101

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8137	0.8932	0.8853	0.8294
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,838.73	4,213.78	4,176.51	3,912.79
COST OF LIVING FACTOR	1.0680	1.1710	1.1610	1.1190
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,099.76	4,934.33	4,848.93	4,378.42
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1863	0.1068	0.1147	0.1706
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	878.89	503.84	541.11	804.83
SUM OF ALL SUBTOTALS	4,978.65	5,438.18	5,390.04	5,183.24
SIZE FACTOR	1.5444	1.0297	1.0297	1.2101
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,689.03	5,599.69	5,550.12	6,272.24

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

2,128,324.17	94,463,968.75	45,122,492.46	3,744,528.32
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	94.3	9,652.9	2,148.6	124.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	248.0	16,280.0	8,021.0	569.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3802	0.5929	0.2679	0.2195
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0194	0.0832	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1394	0.2032	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	87,009.09	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	1,430,999.07	94,008.36
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	5,136.3	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	3,451,402.47	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	4,516.60	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	5,139,244.87	0.00	0.00
TOTAL AT-RISK FUNDING	87,009.09	8,590,647.34	1,430,999.07	94,008.36

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	276.8	16,869.5	8,130.0	597.0
GUARANTEED MINIMUM FUNDING	1,574,715.20	95,970,585.50	46,251,570.00	3,396,333.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(640,618.06)	(7,084,030.59)	(301,921.53)	(442,203.68)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	2,288,741.95	101,252,389.58	44,209,273.13	3,816,497.63
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0524)	0.0023	0.0371	(0.0042)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	2,171,100.61	101,586,522.47	45,893,646.44	3,804,284.84

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5438.18	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6735.18	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	10,893,131.62	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	400,352,252.44	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	2,215,333.26	103,054,616.09	46,553,491.53	3,838,536.68
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	314,886.87	20,728,471.61	11,613,425.80	1,460,569.57
SPECIFIC OWNERSHIP TAX	44,915.18	2,617,523.07	1,371,229.21	150,691.26
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,855,531.22	79,708,621.41	33,568,836.53	2,227,275.84
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,003.37	6,108.93	5,726.14	6,429.71
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	7,732.37	5,837.93	5,455.14	6,158.71
PROPERTY TAX REVENUES PERCENTAGE	14%	20%	25%	38%
SPECIFIC OWNERSHIP TAX PERCENTAGE	2%	3%	3%	4%
STATE SHARE PERCENTAGE	84%	77%	72%	58%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.031651	0.032585	0.033800	0.013773
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.178613	0.144809	0.119726	0.026489
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.026272	0.030433	0.031378	0.010676
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.026272	0.030433	0.031378	0.010676
EQUALIZED MILL LEVY (FINAL)	0.026272	0.030433	0.031378	0.010676
CERTIFIED MILL LEVY DEC. 15, 2005	0.026272	0.030433	0.031378	0.010676
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	44,915.18	2,617,523.07	1,371,229.21	150,691.26
FY06 Assessed Valuation	11,985,645	681,118,247	370,113,640	136,808,690
FY05 Mill Levy (FINAL)	0.031651	0.032585	0.033800	0.013773
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	331,947.46	20,660,331.56	11,187,330.18	1,465,271.87

TOTAL PROGRAM CALCULATION FY2005-06

	RIO BLANCO RANGELY	RIO GRANDE DEL NORTE	RIO GRANDE MONTE VISTA	RIO GRANDE SARGENT
FY06 K-12 FTE (includes Special Education Preschool)	441.5	596.0	1,112.0	410.0
FY06 FTE (does not include CPP or On-line Students)	441.5	596.0	1,112.0	410.0
FY05 FTE (does not include CPP or On-line Students)	479.0	641.0	1,145.5	404.5
FY04 FTE (does not include CPP or On-line Students)	532.0	660.0	1,179.0	392.5
FY03 FTE (does not include CPP or On-line Students)	521.0	679.5	1,251.0	384.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	493.4	644.1	1,171.9	410.0
FY06 CPP FTE	10.0	20.5	33.5	12.5
FY06 ONLINE FTE	0.0	0.0	71.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	503.4	664.6	1,276.4	422.5
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	503.4	664.6	1,276.4	422.5
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.100	1.118	1.119	1.109
PERSONNEL COSTS	0.8265	0.8315	0.8505	0.8230
SIZE FACTOR	1.2294	1.1962	1.1081	1.2998

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8265	0.8315	0.8505	0.8230
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,899.11	3,922.70	4,012.34	3,882.60
COST OF LIVING FACTOR	1.1000	1.1180	1.1190	1.1090
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,289.02	4,385.58	4,489.80	4,305.80
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1735	0.1685	0.1495	0.1770
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	818.51	794.92	705.28	835.02
SUM OF ALL SUBTOTALS	5,107.53	5,180.50	5,195.09	5,140.82
SIZE FACTOR	1.2294	1.1962	1.1081	1.2998
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,279.20	6,196.91	5,756.68	6,682.04

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

3,160,948.76	4,118,468.09	6,939,098.42	2,823,162.93
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	86.2	300.2	671.4	148.2
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	439.0	589.5	1,182.5	406.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1964	0.5092	0.5678	0.3650
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0581	0.0757	0.0149
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1781	0.1957	0.1349
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	118,833.44
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	64,952.03	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	186.0	373.1	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	138,315.09	257,737.94	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	114.20	298.30	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	126,039.13	336,059.32	0.00
TOTAL AT-RISK FUNDING	64,952.03	264,354.22	593,797.26	118,833.44

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	71.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	403,919.00	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	503.4	664.6	1,276.4	422.5
GUARANTEED MINIMUM FUNDING	2,863,842.60	3,780,909.40	7,261,439.60	2,403,602.50
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(362,058.20)	(601,912.91)	(675,375.08)	(538,393.87)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	3,353,497.38	4,473,087.20	8,115,947.09	2,872,428.75
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0529)	(0.0337)	(0.0433)	0.0132
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,179,450.87	4,326,817.25	7,772,642.53	2,913,217.24

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5180.50	5195.09	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6416.05	6434.12	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,176,097.58	3,471,643.34	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	4,598,767.87	9,520,953.60	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,225,900.80	4,382,822.31	7,936,814.68	2,941,996.37
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	828,764.51	1,116,763.17	1,194,874.09	823,737.01
SPECIFIC OWNERSHIP TAX	146,115.68	225,086.13	241,852.55	149,757.84
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,251,020.61	3,040,973.02	6,500,088.04	1,968,501.51
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,408.23	6,594.68	6,218.12	6,963.31
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,137.23	6,323.68	5,947.12	6,692.31
PROPERTY TAX REVENUES PERCENTAGE	26%	25%	15%	28%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	5%	3%	5%
STATE SHARE PERCENTAGE	70%	69%	82%	67%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.003748	0.020577	0.031844	0.034574
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.010165	0.063076	0.178921	0.109963
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.002784	0.017237	0.028285	0.032974
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.002784	0.017237	0.028285	0.032974
EQUALIZED MILL LEVY (FINAL)	0.002784	0.017237	0.028285	0.032974
CERTIFIED MILL LEVY DEC. 15, 2005	0.002784	0.017237	0.028285	0.032974

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	146,115.68	225,086.13	241,852.55	149,757.84
FY06 Assessed Valuation	297,688,400	64,788,720	42,244,090	24,981,410
FY05 Mill Levy (FINAL)	0.003748	0.020577	0.031844	0.034574
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	874,283.29	1,154,519.91	1,247,669.57	812,212.41

TOTAL PROGRAM CALCULATION FY2005-06

	ROUTT HAYDEN	ROUTT STEAMBOAT SPRINGS	ROUTT SOUTH ROUTT
FY06 K-12 FTE (includes Special Education Preschool)	405.0	1,911.0	388.5
FY06 FTE (does not include CPP or On-line Students)	405.0	1,911.0	388.5
FY05 FTE (does not include CPP or On-line Students)	433.5	1,880.0	391.5
FY04 FTE (does not include CPP or On-line Students)	444.5	1,857.5	389.5
FY03 FTE (does not include CPP or On-line Students)	445.5	1,889.0	413.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	432.1	1,911.0	395.6
FY06 CPP FTE	7.0	14.0	8.5
FY06 ONLINE FTE	8.5	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	447.6	1,925.0	404.1
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	447.6	1,925.0	404.1
BASE FUNDING	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.239	1.262	1.239
PERSONNEL COSTS	0.8246	0.8612	0.8218
SIZE FACTOR	1.2576	1.0731	1.3307

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8246	0.8612	0.8218
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,890.15	4,062.81	3,876.94
COST OF LIVING FACTOR	1.2390	1.2620	1.2390
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,819.90	5,127.27	4,803.53
BASE FUNDING	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1754	0.1388	0.1782
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	827.47	654.81	840.68
SUM OF ALL SUBTOTALS	5,647.37	5,782.08	5,644.21
SIZE FACTOR	1.2576	1.0731	1.3307
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	7,102.13	6,204.75	7,510.75

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

3,118,544.02

11,944,138.39

3,035,093.47

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	71.4	112.4	57.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	415.0	1,908.0	386.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1720	0.0589	0.1475
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	60,851.03	0.00	51,373.52
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	83,689.63	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	60,851.03	83,689.63	51,373.52

ONLINE FUNDING

ONLINE PUPIL COUNT	8.5	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	48,356.50	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	447.6	1,925.0	404.1
GUARANTEED MINIMUM FUNDING	2,546,396.40	10,951,325.00	2,298,924.90
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(681,355.15)	(1,076,503.02)	(787,542.09)
Mesa and Moffat are the only 2 districts with formula funding below minimum.			

TABOR FORMULA FUNDING			
FY05 Total Program	3,247,777.95	11,686,718.16	3,073,283.42
CY04 Inflation	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0312)	0.0174	(0.0165)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	3,149,695.06	11,901,753.77	3,025,647.53

459 SMOOTHING FACTOR			
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	3,227,751.55	12,027,828.02	3,086,466.99
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,741,612.40	9,941,100.57	1,930,971.08
SPECIFIC OWNERSHIP TAX	181,448.52	1,052,951.24	188,457.45
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,304,690.64	1,033,776.20	967,038.46
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	7,211.24	6,248.22	7,637.88
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,940.24	5,977.22	7,366.88
PROPERTY TAX REVENUES PERCENTAGE	54%	83%	63%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	9%	6%
STATE SHARE PERCENTAGE	40%	9%	31%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)			
Mill Levy from prior year	0.023284	0.018221	0.026082
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.036815	0.017494	0.033177
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.021384	0.016136	0.022404
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.021384	0.016136	0.022404
EQUALIZED MILL LEVY (FINAL)	0.021384	0.016136	0.022404
CERTIFIED MILL LEVY DEC. 15, 2005	0.021384	0.016149	0.022441
OTHER INFORMATION USED FOR TAXES			
FY06 Specific Ownership Tax	181,448.52	1,052,951.24	188,457.45
FY06 Assessed Valuation	81,444,650	615,586,140	86,046,570
FY05 Mill Levy (FINAL)	0.023284	0.018221	0.026082
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,795,808.30	9,753,717.52	1,958,141.36

TOTAL PROGRAM CALCULATION FY2005-06

	SAGUACHE MOUNTAIN VALLEY	SAGUACHE MOFFAT	SAGUACHE CENTER	SAN JUAN SILVERTON
FY06 K-12 FTE (includes Special Education Preschool)	125.0	208.5	622.0	72.0
FY06 FTE (does not include CPP or On-line Students)	125.0	208.5	622.0	72.0
FY05 FTE (does not include CPP or On-line Students)	147.0	186.0	644.5	52.5
FY04 FTE (does not include CPP or On-line Students)	145.5	190.0	653.5	52.5
FY03 FTE (does not include CPP or On-line Students)	159.0	185.5	627.5	58.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	144.1	208.5	640.0	72.0
FY06 CPP FTE	0.0	5.0	14.0	3.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	144.1	213.5	654.0	75.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	144.1	213.5	654.0	75.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.076	1.098	1.087	1.169
PERSONNEL COSTS	0.8052	0.8097	0.8312	0.8008
SIZE FACTOR	2.0419	1.9226	1.1983	2.3018

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8052	0.8097	0.8312	0.8008
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,798.63	3,819.86	3,921.29	3,777.87
COST OF LIVING FACTOR	1.0760	1.0980	1.0870	1.1690
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,087.32	4,194.20	4,262.44	4,416.33
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1948	0.1903	0.1688	0.1992
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	918.99	897.76	796.33	939.75
SUM OF ALL SUBTOTALS	5,006.32	5,091.97	5,058.77	5,356.08
SIZE FACTOR	2.0419	1.9226	1.1983	2.3018
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	10,222.40	9,789.81	6,061.93	12,328.63

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,473,047.27

2,090,125.24

3,964,499.81

924,646.88

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	77.5	86.6	496.9	41.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	122.0	206.0	611.0	70.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.6352	0.4204	0.8133	0.5915
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0959	0.0315	0.1493	0.0828
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.2159	0.1515	0.2693	0.2028
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	95,068.28	101,735.74	0.00	61,692.44
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	192.8	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	140,248.73	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	304.10	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	496,436.18	0.00
TOTAL AT-RISK FUNDING	95,068.28	101,735.74	636,684.91	61,692.44

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	144.1	213.5	654.0	75.0
GUARANTEED MINIMUM FUNDING	819,784.90	1,214,601.50	3,720,606.00	426,675.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(748,330.65)	(977,259.48)	(880,578.73)	(559,664.32)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,631,437.13	1,998,671.84	4,519,027.47	783,627.69
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0750)	0.1091	0.0077	0.2542
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,510,710.78	2,218,725.61	4,558,343.01	983,609.48

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	5058.77	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	6265.29	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	3,249,354.28	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	4,629,798.90	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,568,115.55	2,191,860.98	4,601,184.73	986,339.32
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	305,354.10	548,121.08	745,601.61	484,972.28
SPECIFIC OWNERSHIP TAX	56,230.91	83,652.81	128,414.75	77,173.80
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,206,530.54	1,560,087.09	3,727,168.37	424,193.24
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	10,882.13	10,266.33	7,035.45	13,151.19
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	10,611.13	9,995.33	6,764.45	12,880.19
PROPERTY TAX REVENUES PERCENTAGE	19%	25%	16%	49%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	4%	3%	8%
STATE SHARE PERCENTAGE	77%	71%	81%	43%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.029656	0.033532	0.033949	0.013663
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.119176	0.127575	0.191570	0.022177
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.024318	0.033734	0.032442	0.011935
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.024318	0.033532	0.032442	0.011935
EQUALIZED MILL LEVY (FINAL)	0.024318	0.033532	0.032442	0.011935
CERTIFIED MILL LEVY DEC. 15, 2005	0.024318	0.033532	0.032442	0.011935

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	56,230.91	83,652.81	128,414.75	77,173.80
FY06 Assessed Valuation	12,556,711	16,346,209	22,982,603	40,634,460
FY05 Mill Levy (FINAL)	0.029656	0.033532	0.033949	0.013663
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	329,756.07	496,730.61	739,172.09	386,361.36

TOTAL PROGRAM CALCULATION FY2005-06

	SAN MIGUEL TELLURIDE	SAN MIGUEL NORWOOD	SEDGWICK JULESBURG	SEDGWICK PLATTE VALLEY
FY06 K-12 FTE (includes Special Education Preschool)	598.0	251.5	273.5	114.0
FY06 FTE (does not include CPP or On-line Students)	598.0	251.5	273.5	114.0
FY05 FTE (does not include CPP or On-line Students)	540.0	258.0	272.0	113.0
FY04 FTE (does not include CPP or On-line Students)	542.0	268.0	320.0	107.0
FY03 FTE (does not include CPP or On-line Students)	542.5	275.0	311.5	110.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	598.0	263.1	294.3	114.0
FY06 CPP FTE	7.5	10.0	7.5	3.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	605.5	273.1	301.8	117.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	605.5	273.1	301.8	117.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.585	1.227	1.109	1.098
PERSONNEL COSTS	0.8297	0.8135	0.8153	0.8035
SIZE FACTOR	1.2083	1.5566	1.5024	2.1438

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8297	0.8135	0.8153	0.8035
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,914.21	3,837.78	3,846.28	3,790.61
COST OF LIVING FACTOR	1.5850	1.2270	1.1090	1.0980
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	6,204.02	4,708.96	4,265.52	4,162.09
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1703	0.1865	0.1847	0.1965
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	803.41	879.84	871.34	927.01
SUM OF ALL SUBTOTALS	7,007.43	5,588.80	5,136.86	5,089.10
SIZE FACTOR	1.2083	1.5566	1.5024	2.1438
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	8,467.08	8,699.52	7,717.62	10,910.01

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

5,126,817.32

2,375,839.27

2,329,179.08

1,276,471.36

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	81.0	51.8	81.0	64.9
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	591.5	250.5	270.5	110.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.1369	0.2068	0.2994	0.5900
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0824
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.2024
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	54,076.22	75,015.31	84,967.17
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	82,300.02	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	82,300.02	54,076.22	75,015.31	84,967.17

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	605.5	273.1	301.8	117.0
GUARANTEED MINIMUM FUNDING	3,444,689.50	1,553,665.90	1,716,940.20	665,613.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(1,764,427.84)	(876,249.59)	(687,254.19)	(695,825.53)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	4,687,047.05	2,447,882.12	2,397,702.98	1,329,761.49
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.1049	(0.0316)	(0.0192)	0.0060
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,183,405.33	2,372,976.93	2,354,064.79	1,339,069.82

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,209,117.34	2,429,915.49	2,404,194.39	1,361,438.53
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	3,902,089.27	559,564.78	540,211.44	335,004.79
SPECIFIC OWNERSHIP TAX	190,020.31	31,245.28	83,999.33	62,685.37
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	1,117,007.76	1,839,105.43	1,779,983.62	963,748.37
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	8,603.00	8,897.53	7,966.18	11,636.23
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	8,332.00	8,626.53	7,695.18	11,365.23
PROPERTY TAX REVENUES PERCENTAGE	75%	23%	22%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	1%	3%	5%
STATE SHARE PERCENTAGE	21%	76%	74%	71%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.007181	0.006655	0.032006	0.023925
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.007685	0.023247	0.135272	0.091859
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.006053	0.005490	0.032025	0.024380
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.006053	0.005490	0.032006	0.023925
EQUALIZED MILL LEVY (FINAL)	0.006053	0.005490	0.032006	0.023925
CERTIFIED MILL LEVY DEC. 15, 2005	0.006053	0.005490	0.031940	0.023925

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	190,020.31	31,245.28	83,999.33	62,685.37
FY06 Assessed Valuation	644,653,770	101,924,368	16,913,320	14,002,290
FY05 Mill Levy (FINAL)	0.007181	0.006655	0.032006	0.023925
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	3,528,634.54	577,232.39	551,683.58	339,006.51

TOTAL PROGRAM CALCULATION FY2005-06

	SUMMIT SUMMIT	TELLER CRIPPLE CREEK	TELLER WOODLAND PARK	WASHINGTON AKRON
FY06 K-12 FTE (includes Special Education Preschool)	2,687.5	522.0	2,880.0	421.0
FY06 FTE (does not include CPP or On-line Students)	2,687.5	522.0	2,880.0	421.0
FY05 FTE (does not include CPP or On-line Students)	2,659.5	530.0	2,962.5	407.5
FY04 FTE (does not include CPP or On-line Students)	2,628.5	554.0	2,965.0	445.5
FY03 FTE (does not include CPP or On-line Students)	2,599.5	571.0	3,103.0	443.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	2,687.5	544.3	2,977.6	429.4
FY06 CPP FTE	27.5	10.0	17.5	4.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	2,715.0	554.3	2,995.1	433.9
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	2,715.0	554.3	2,995.1	433.9
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.312	1.142	1.193	1.139
PERSONNEL COSTS	0.8652	0.8281	0.8666	0.8237
SIZE FACTOR	1.0475	1.2189	1.0437	1.2806

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8652	0.8281	0.8666	0.8237
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,081.68	3,906.66	4,088.29	3,885.90
COST OF LIVING FACTOR	1.3120	1.1420	1.1930	1.1390
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	5,355.17	4,461.41	4,877.33	4,426.04
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1348	0.1719	0.1334	0.1763
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	635.94	810.96	629.33	831.72
SUM OF ALL SUBTOTALS	5,991.11	5,272.37	5,506.66	5,257.76
SIZE FACTOR	1.0475	1.2189	1.0437	1.2806
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,275.68	6,426.49	5,747.30	6,733.09

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

17,038,479.85

3,562,201.62

17,213,740.95

2,921,486.98

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	591.8	209.9	524.5	104.7
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	2,693.0	511.5	2,860.5	414.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2198	0.4104	0.1834	0.2529
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0285	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1485	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	84,594.52
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	445,673.92	-	361,735.12	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	161.4	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	124,468.20	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	48.50	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	46,285.16	0.00	0.00
TOTAL AT-RISK FUNDING	445,673.92	170,753.36	361,735.12	84,594.52

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	2,715.0	554.3	2,995.1	433.9
GUARANTEED MINIMUM FUNDING	15,445,635.00	3,153,412.70	17,039,123.90	2,468,457.10
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(2,038,518.76)	(579,542.28)	(536,352.17)	(537,624.40)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	16,990,715.10	3,763,916.43	17,712,971.61	2,997,019.05
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0125	(0.0298)	(0.0234)	(0.0179)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	17,220,089.75	3,655,515.64	17,316,201.05	2,946,369.43

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5272.37	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6529.83	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	3,161,662.98	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	3,818,104.11	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	17,484,153.76	3,732,954.98	17,575,476.07	3,006,081.50
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	13,416,052.64	1,985,725.53	5,021,157.00	787,359.32
SPECIFIC OWNERSHIP TAX	1,294,211.37	268,262.91	691,417.49	122,940.13
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,773,889.75	1,478,966.54	11,862,901.58	2,095,782.05
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,439.84	6,734.54	5,868.08	6,928.05
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,168.84	6,463.54	5,597.08	6,657.05
PROPERTY TAX REVENUES PERCENTAGE	77%	53%	29%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	7%	7%	4%	4%
STATE SHARE PERCENTAGE	16%	40%	67%	70%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.011094	0.012923	0.025621	0.032255
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.012640	0.020361	0.075828	0.089537
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.010666	0.011873	0.022987	0.024852
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.010666	0.011873	0.022987	0.024852
EQUALIZED MILL LEVY (FINAL)	0.010666	0.011873	0.022987	0.024852
CERTIFIED MILL LEVY DEC. 15, 2005	0.010666	0.011873	0.022987	0.024852
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	1,294,211.37	268,262.91	691,417.49	122,940.13
FY06 Assessed Valuation	1,257,833,550	167,247,160	218,434,637	31,681,930
FY05 Mill Levy (FINAL)	0.011094	0.012923	0.025621	0.032255
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	13,237,793.80	2,044,629.15	5,136,309.94	800,895.20

TOTAL PROGRAM CALCULATION FY2005-06

	WASHINGTON ARICKAREE	WASHINGTON OTIS	WASHINGTON LONE STAR	WASHINGTON WOODLIN
FY06 K-12 FTE (includes Special Education Preschool)	95.5	171.0	118.5	101.0
FY06 FTE (does not include CPP or On-line Students)	95.5	171.0	118.5	101.0
FY05 FTE (does not include CPP or On-line Students)	89.5	168.0	104.0	104.5
FY04 FTE (does not include CPP or On-line Students)	92.0	154.0	96.5	104.5
FY03 FTE (does not include CPP or On-line Students)	86.5	163.5	98.0	103.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	95.5	171.0	118.5	103.3
FY06 CPP FTE	0.5	5.0	0.0	5.5
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	96.0	176.0	118.5	108.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	96.0	176.0	118.5	108.8
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.108	1.127	1.138	1.100
PERSONNEL COSTS	0.8022	0.8073	0.8036	0.8030
SIZE FACTOR	2.2228	1.9219	2.1382	2.1746

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8022	0.8073	0.8036	0.8030
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,784.47	3,808.53	3,791.08	3,788.25
COST OF LIVING FACTOR	1.1080	1.1270	1.1380	1.1000
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,193.20	4,292.22	4,314.25	4,167.07
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1978	0.1927	0.1964	0.1970
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	933.15	909.09	926.54	929.37
SUM OF ALL SUBTOTALS	5,126.34	5,201.30	5,240.79	5,096.44
SIZE FACTOR	2.2228	1.9219	2.1382	2.1746
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	11,394.84	9,996.39	11,205.85	11,082.73

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

1,093,904.24

1,759,363.93

1,327,893.81

1,205,800.92

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	28.0	52.5	19.0	32.6
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	95.5	169.5	118.5	101.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2932	0.3097	0.1603	0.3228
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0000	0.0000	0.0022
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1200	0.1200	0.1222
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	38,286.65	62,977.23	25,549.35	43,355.64
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	38,286.65	62,977.23	25,549.35	43,355.64

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	96.0	176.0	118.5	108.8
GUARANTEED MINIMUM FUNDING	546,144.00	1,001,264.00	674,146.50	618,963.20
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(586,046.89)	(821,077.16)	(679,296.66)	(630,193.36)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	1,079,490.40	1,770,490.89	1,209,981.92	1,235,423.93
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0240	0.0086	0.1394	(0.0091)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	1,106,477.66	1,787,487.60	1,379,863.38	1,225,417.00

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	1	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	1	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	1,132,190.89	1,822,341.16	1,353,443.16	1,249,156.56
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	526,537.78	380,264.82	168,667.06	399,422.85
SPECIFIC OWNERSHIP TAX	77,614.08	58,163.48	25,498.78	40,698.62
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	528,039.03	1,383,912.86	1,159,277.32	809,035.09
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	11,793.66	10,354.21	11,421.46	11,481.22
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	11,522.66	10,083.21	11,150.46	11,210.22
PROPERTY TAX REVENUES PERCENTAGE	47%	21%	12%	32%
SPECIFIC OWNERSHIP TAX PERCENTAGE	7%	3%	2%	3%
STATE SHARE PERCENTAGE	47%	76%	86%	65%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.018496	0.031624	0.040080	0.025249
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.032033	0.134500	0.312543	0.068868
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.015814	0.029304	0.044712	0.022984
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.015814	0.029304	0.040080	0.022984
EQUALIZED MILL LEVY (FINAL)	0.015814	0.029304	0.040080	0.022984
CERTIFIED MILL LEVY DEC. 15, 2005	0.016151	0.029304	0.040080	0.022984

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	77,614.08	58,163.48	25,498.78	40,698.62
FY06 Assessed Valuation	32,600,940	12,976,550	4,208,260	17,378,300
FY05 Mill Levy (FINAL)	0.018496	0.031624	0.040080	0.025249
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	502,986.51	376,648.48	164,993.73	402,692.26

TOTAL PROGRAM CALCULATION FY2005-06

	WELD GILCREST	WELD EATON	WELD KEENESBURG	WELD WINDSOR
FY06 K-12 FTE (includes Special Education Preschool)	1,842.0	1,585.5	1,873.0	3,163.0
FY06 FTE (does not include CPP or On-line Students)	1,842.0	1,585.5	1,873.0	3,163.0
FY05 FTE (does not include CPP or On-line Students)	1,873.0	1,555.5	1,786.5	2,962.5
FY04 FTE (does not include CPP or On-line Students)	1,852.0	1,530.5	1,778.0	2,824.5
FY03 FTE (does not include CPP or On-line Students)	1,854.0	1,500.0	1,768.0	2,768.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	1,857.5	1,585.5	1,873.0	3,163.0
FY06 CPP FTE	38.5	0.0	42.5	23.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	1,896.0	1,585.5	1,915.5	3,186.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	1,896.0	1,585.5	1,915.5	3,186.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.171	1.162	1.181	1.171
PERSONNEL COSTS	0.8611	0.8595	0.8612	0.8675
SIZE FACTOR	1.0747	1.0914	1.0736	1.0411

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8611	0.8595	0.8612	0.8675
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,062.34	4,054.79	4,062.81	4,092.54
COST OF LIVING FACTOR	1.1710	1.1620	1.1810	1.1710
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,757.00	4,711.67	4,798.18	4,792.36
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1389	0.1405	0.1388	0.1325
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	655.28	662.83	654.81	625.08
SUM OF ALL SUBTOTALS	5,412.28	5,374.50	5,452.99	5,417.44
SIZE FACTOR	1.0747	1.0914	1.0736	1.0411
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,816.58	5,865.73	5,854.33	5,640.10

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

11,028,231.78	9,300,108.08	11,213,968.00	17,969,360.11
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	800.2	310.3	667.4	386.1
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	1,811.0	1,569.0	1,882.0	3,137.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4419	0.1978	0.3546	0.1231
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0379	0.0000	0.0117	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1579	0.1200	0.1317	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	218,416.16	-	261,317.14
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	571.4	0.0	593.8	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	398,831.12	0.00	417,156.10	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	228.80	0.00	73.60	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	210,138.54	0.00	56,746.72	0.00
TOTAL AT-RISK FUNDING	608,969.66	218,416.16	473,902.82	261,317.14

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	1,896.0	1,585.5	1,915.5	3,186.0
GUARANTEED MINIMUM FUNDING	10,786,344.00	9,019,909.50	10,897,279.50	18,125,154.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(850,857.43)	(498,614.74)	(790,591.31)	(105,523.25)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	11,517,976.29	9,224,271.79	10,930,751.11	16,872,937.59
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0039)	0.0193	0.0583	0.0689
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	11,484,574.16	9,411,524.51	11,578,944.65	18,052,355.93

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	1	0	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5412.28	0.00	5452.99	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6703.11	0.00	6753.53	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,720,386.65	0.00	3,640,745.56	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	15,367,871.64	999,999,999.00	15,193,568.89	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	11,637,201.43	9,518,524.24	11,687,870.81	18,230,677.25
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	4,364,129.41	2,959,222.66	3,140,793.74	8,993,901.57
SPECIFIC OWNERSHIP TAX	641,296.34	326,747.81	332,096.53	947,015.55
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	6,631,775.69	6,232,553.77	8,214,980.54	8,289,760.13
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,137.76	6,003.48	6,101.73	5,722.12
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,866.76	5,732.48	5,830.73	5,451.12
PROPERTY TAX REVENUES PERCENTAGE	38%	31%	27%	49%
SPECIFIC OWNERSHIP TAX PERCENTAGE	6%	3%	3%	5%
STATE SHARE PERCENTAGE	57%	65%	70%	45%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.008768	0.030302	0.020270	0.034100
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.018244	0.072019	0.039792	0.060306
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.007377	0.023578	0.011208	0.032013
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.007377	0.023578	0.011208	0.032013
EQUALIZED MILL LEVY (FINAL)	0.007377	0.023578	0.011208	0.032013
CERTIFIED MILL LEVY DEC. 15, 2005	0.007377	0.023622	0.011208	0.032013
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	641,296.34	326,747.81	332,096.53	947,015.55
FY06 Assessed Valuation	591,585,930	125,274,010	280,227,850	280,945,290
FY05 Mill Levy (FINAL)	0.008768	0.030302	0.020270	0.034100
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	4,376,667.50	2,895,003.69	2,964,935.26	8,406,303.02

TOTAL PROGRAM CALCULATION FY2005-06	WELD JOHNSTOWN	WELD GREELEY	WELD PLATTE VALLEY	WELD FT. LUPTON
FY06 K-12 FTE (includes Special Education Preschool)	2,396.0	17,246.0	1,112.5	2,264.0
FY06 FTE (does not include CPP or On-line Students)	2,396.0	17,246.0	1,112.5	2,264.0
FY05 FTE (does not include CPP or On-line Students)	2,252.0	17,113.5	1,091.5	2,319.5
FY04 FTE (does not include CPP or On-line Students)	2,001.0	16,702.0	1,090.0	2,346.5
FY03 FTE (does not include CPP or On-line Students)	1,822.5	16,463.0	1,077.5	2,367.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	2,396.0	17,246.0	1,112.5	2,324.3
FY06 CPP FTE	25.5	133.5	22.0	60.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	2,421.5	17,379.5	1,134.5	2,384.3
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	2,421.5	17,379.5	1,134.5	2,384.3
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.171	1.180	1.171	1.202
PERSONNEL COSTS	0.8637	0.8936	0.8461	0.8635
SIZE FACTOR	1.0515	1.0297	1.1157	1.0521
PER PUPIL FUNDING CALCULATION				
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8637	0.8936	0.8461	0.8635
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	4,074.61	4,215.67	3,991.58	4,073.66
COST OF LIVING FACTOR	1.1710	1.1800	1.1710	1.2020
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,771.37	4,974.48	4,674.14	4,896.55
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1363	0.1064	0.1539	0.1365
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	643.01	501.95	726.04	643.96
SUM OF ALL SUBTOTALS	5,414.38	5,476.44	5,400.18	5,540.50
SIZE FACTOR	1.0515	1.0297	1.1157	1.0521
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	5,693.22	5,639.09	6,024.98	5,829.16

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

13,786,128.61	98,004,564.69	6,835,340.60	13,898,467.07
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	509.8	8,633.1	344.1	1,307.4
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	2,341.0	17,144.0	1,099.5	2,257.5
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.2178	0.5036	0.3130	0.5791
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0000	0.0564	0.0000	0.0791
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1200	0.1764	0.1200	0.1991
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	0.00	0.00
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	348,288.34	-	248,783.50	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	0.0	5,408.9	0.0	712.2
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	0.00	3,660,152.87	0.00	498,183.36
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	0.00	3,224.20	0.00	595.20
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	0.00	3,207,226.12	0.00	690,780.69
TOTAL AT-RISK FUNDING	348,288.34	6,867,378.99	248,783.50	1,188,964.05

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	2,421.5	17,379.5	1,134.5	2,384.3
GUARANTEED MINIMUM FUNDING	13,775,913.50	98,871,975.50	6,454,170.50	13,564,282.70
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(358,503.44)	(5,999,968.18)	(629,953.61)	(1,523,148.41)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	13,096,301.72	101,979,853.39	6,836,800.18	14,917,924.80
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	0.0722	0.0106	0.0216	(0.0106)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	14,054,951.01	103,162,819.69	6,991,311.86	14,774,712.72

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	0	0
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	1	0	1	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	0.00	5476.44	0.00	5540.50
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	0.00	6782.57	0.00	6861.91
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	0.00	10,139,753.17	0.00	4,226,167.80
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	999,999,999.00	383,929,934.93	999,999,999.00	21,953,054.20

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	14,134,416.94	104,871,943.68	7,084,124.11	15,087,431.11
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	3,788,616.72	27,078,686.46	3,341,055.79	3,858,929.56
SPECIFIC OWNERSHIP TAX	376,674.70	3,031,136.12	360,895.73	442,968.58
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	9,969,125.52	74,762,121.11	3,382,172.59	10,785,532.97
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	5,837.05	6,034.23	6,244.27	6,327.82
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,566.05	5,763.23	5,973.27	6,056.82
PROPERTY TAX REVENUES PERCENTAGE	27%	26%	47%	26%
SPECIFIC OWNERSHIP TAX PERCENTAGE	3%	3%	5%	3%
STATE SHARE PERCENTAGE	71%	71%	48%	71%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.021557	0.032689	0.015325	0.016297
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.069951	0.110885	0.022757	0.051715
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.019633	0.030029	0.011517	0.013871
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.019633	0.030029	0.011517	0.013871
EQUALIZED MILL LEVY (FINAL)	0.019633	0.030029	0.011517	0.013871
CERTIFIED MILL LEVY DEC. 15, 2005	0.019633	0.030032	0.011517	0.013869
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	376,674.70	3,031,136.12	360,895.73	442,968.58
FY06 Assessed Valuation	192,971,870	901,661,110	290,097,750	278,241,370
FY05 Mill Levy (FINAL)	0.021557	0.032689	0.015325	0.016297
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	3,530,199.11	26,765,254.04	3,267,334.90	3,896,774.04

TOTAL PROGRAM CALCULATION FY2005-06

	WELD AULT-HIGHLAND	WELD BRIGGS DALE	WELD PRAIRIE	WELD PAWNEE
FY06 K-12 FTE (includes Special Education Preschool)	839.0	144.5	146.5	121.0
FY06 FTE (does not include CPP or On-line Students)	839.0	144.5	146.5	121.0
FY05 FTE (does not include CPP or On-line Students)	864.0	137.0	132.0	117.5
FY04 FTE (does not include CPP or On-line Students)	887.0	141.0	117.5	112.0
FY03 FTE (does not include CPP or On-line Students)	907.5	129.5	104.0	123.5
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	874.4	144.5	146.5	121.0
FY06 CPP FTE	4.5	0.0	3.5	0.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	878.9	144.5	150.0	121.0
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	878.9	144.5	150.0	121.0
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.161	1.140	1.139	1.140
PERSONNEL COSTS	0.8382	0.8053	0.8056	0.8038
SIZE FACTOR	1.1520	2.0403	2.0197	2.1287

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8382	0.8053	0.8056	0.8038
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,954.31	3,799.10	3,800.51	3,792.02
COST OF LIVING FACTOR	1.1610	1.1400	1.1390	1.1400
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,590.95	4,330.97	4,328.79	4,322.91
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1618	0.1947	0.1944	0.1962
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	763.31	918.52	917.11	925.60
SUM OF ALL SUBTOTALS	5,354.26	5,249.49	5,245.89	5,248.50
SIZE FACTOR	1.1520	2.0403	2.0197	2.1287
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,168.11	10,710.54	10,595.13	11,172.49

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)

5,421,153.51

1,547,673.38

1,589,269.07

1,351,871.14

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	329.5	46.0	31.5	32.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	809.5	143.0	142.0	121.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4070	0.3217	0.2218	0.2645
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0275	0.0019	0.0000	0.0000
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1475	0.1219	0.1200	0.1200
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	59,122.19	40,049.58	42,902.36
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	255.4	0.0	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	189,040.29	0.00	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	74.10	0.00	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	67,415.92	0.00	0.00	0.00
TOTAL AT-RISK FUNDING	256,456.21	59,122.19	40,049.58	42,902.36

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	878.9	144.5	150.0	121.0
GUARANTEED MINIMUM FUNDING	5,000,062.10	822,060.50	853,350.00	688,369.00
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(677,547.62)	(784,735.07)	(775,968.65)	(706,404.50)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	5,729,781.23	1,542,449.54	1,484,578.93	1,368,515.90
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0206)	0.0321	0.1194	0.0117
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,617,477.52	1,593,504.62	1,663,322.23	1,385,896.05

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	1	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	1	1
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5354.26	0.00	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6631.26	0.00	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,305,946.20	0.00	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	6,330,274.76	999,999,999.00	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,677,609.72	1,606,795.57	1,629,318.65	1,394,773.50
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,708,674.89	290,352.16	423,890.69	343,406.93
SPECIFIC OWNERSHIP TAX	200,016.82	32,300.35	41,105.88	38,676.90
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,768,918.01	1,284,143.06	1,164,322.08	1,012,689.68
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,459.90	11,119.69	10,862.12	11,527.05
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,188.90	10,848.69	10,591.12	11,256.05
PROPERTY TAX REVENUES PERCENTAGE	30%	18%	26%	25%
SPECIFIC OWNERSHIP TAX PERCENTAGE	4%	2%	3%	3%
STATE SHARE PERCENTAGE	66%	80%	71%	73%
MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)				
Mill Levy from prior year	0.023774	0.014259	0.022100	0.024850
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.065822	0.062098	0.076433	0.076285
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.020891	0.011565	0.020608	0.019504
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.020891	0.011565	0.020608	0.019504
EQUALIZED MILL LEVY (FINAL)	0.020891	0.011565	0.020608	0.019504
CERTIFIED MILL LEVY DEC. 15, 2005	0.020891	0.011565	0.020608	0.019504
OTHER INFORMATION USED FOR TAXES				
FY06 Specific Ownership Tax	200,016.82	32,300.35	41,105.88	38,676.90
FY06 Assessed Valuation	81,790,000	25,106,110	20,569,230	17,607,000
FY05 Mill Levy (FINAL)	0.023774	0.014259	0.022100	0.024850
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,742,821.06	281,061.57	378,336.97	339,094.90

TOTAL PROGRAM CALCULATION FY2005-06

	YUMA YUMA 1	YUMA WRAY RD-2	YUMA IDALIA RJ-3	YUMA LIBERTY J-4
FY06 K-12 FTE (includes Special Education Preschool)	806.0	632.5	123.5	81.5
FY06 FTE (does not include CPP or On-line Students)	806.0	632.5	123.5	81.5
FY05 FTE (does not include CPP or On-line Students)	852.5	646.0	120.0	89.5
FY04 FTE (does not include CPP or On-line Students)	842.0	666.0	110.0	83.0
FY03 FTE (does not include CPP or On-line Students)	838.0	699.0	118.0	93.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	834.6	660.9	123.5	86.8
FY06 CPP FTE	12.5	8.5	6.5	2.0
FY06 ONLINE FTE	0.0	0.0	0.0	0.0
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	847.1	669.4	130.0	88.8
INSTITUTE CHARTER SCHOOL COUNT	0.0	0.0	0.0	0.0
TOTAL FUNDED PUPIL COUNT	847.1	669.4	130.0	88.8
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
COST OF LIVING	1.187	1.140	1.139	1.187
PERSONNEL COSTS	0.8372	0.8317	0.8043	0.8017
SIZE FACTOR	1.1586	1.1952	2.0949	2.2499

PER PUPIL FUNDING CALCULATION

BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
PERSONNEL COST FACTOR	0.8372	0.8317	0.8043	0.8017
SUBTOTAL (BASE * PERSONNEL COST FACTOR)	3,949.59	3,923.64	3,794.38	3,782.12
COST OF LIVING FACTOR	1.1870	1.1400	1.1390	1.1870
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)	4,688.17	4,472.95	4,321.80	4,489.37
BASE FUNDING	4,717.62	4,717.62	4,717.62	4,717.62
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)	0.1628	0.1683	0.1957	0.1983
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)	768.03	793.98	923.24	935.50
SUM OF ALL SUBTOTALS	5,456.19	5,266.93	5,245.04	5,424.88
SIZE FACTOR	1.1586	1.1952	2.0949	2.2499
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING	6,321.55	6,295.04	10,987.83	12,205.43

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count)	5,354,981.54	4,213,896.44	1,428,418.20	1,083,841.99
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AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	388.3	253.8	55.3	40.5
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	796.5	629.5	122.5	81.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.4875	0.4032	0.4514	0.5000
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	0.3155	0.3155	0.3155	0.3155
BASE AT-RISK FUNDING 12%	0.12	0.12	0.12	0.12
AT-RISK CONCENTRATION FACTOR FOR DISTRICTS LESS THAN 50,000 FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)	0.0516	0.0263	0.0408	0.0554
AT-RISK CONCENTRATION FACTOR (DISTRICTS WITH FPC>50,000) (DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)	0.0000	0.0000	0.0000	0.0000
TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)	0.1716	0.1463	0.1608	0.1754
FOR DISTRICT LESS THAN 459 FPC (PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT)	0.00	0.00	72,915.26	59,318.38
IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12% (EXCEPT DISTRICT WITH LESS THAN 459 FPC)	-	-	-	-
NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)	251.3	198.6	0.0	0.0
BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)	190,632.54	150,023.27	0.00	0.00
NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE	137.00	55.20	0.00	0.00
AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)	148,614.49	50,837.19	0.00	0.00
TOTAL AT-RISK FUNDING	339,247.03	200,860.46	72,915.26	59,318.38

ONLINE FUNDING

ONLINE PUPIL COUNT	0.0	0.0	0.0	0.0
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00	5,689.00	5,689.00	5,689.00
TOTAL ONLINE FUNDING	-	-	-	-

MINIMUM PER PUPIL FUNDING	5,689.00	5,689.00	5,689.00	5,689.00
FUNDED PUPIL COUNT	847.1	669.4	130.0	88.8
GUARANTEED MINIMUM FUNDING	4,819,151.90	3,808,216.60	739,570.00	505,183.20
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(875,076.67)	(606,540.30)	(761,763.46)	(637,977.17)
Mesa and Moffat are the only 2 districts with formula funding below minimum.				

TABOR FORMULA FUNDING				
FY05 Total Program	5,695,264.92	4,439,278.79	1,447,948.79	1,134,111.60
CY04 Inflation	0.001	0.001	0.001	0.001
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	(0.0184)	(0.0175)	0.0317	(0.0188)
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth))	5,596,167.31	4,366,030.69	1,495,296.72	1,113,924.41

459 SMOOTHING FACTOR				
If funded pupil count is less than or equal to 459, enter 1 and skip this section	0	0	1	1
If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.	0	0	0	0
Per-Pupil Funding without size factor = per pupil funding divided by size factor	5456.19	5266.93	0.00	0.00
Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]	1.2385	1.2385	1.2385	1.2385
Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor	6757.50	6523.09	0.00	0.00
Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)	3,416,562.84	3,192,767.06	0.00	0.00
TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding	6,305,382.09	4,656,292.52	999,999,999.00	999,999,999.00

TOTAL PROGRAM FUNDING	0.00	0.00	0.00	0.00
TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	5,694,228.57	4,414,756.90	1,501,333.46	1,143,160.37
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	2,158,538.90	1,516,331.06	528,200.97	249,216.83
SPECIFIC OWNERSHIP TAX	265,764.04	187,530.07	64,365.71	31,365.88
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	3,269,925.63	2,710,895.77	908,766.79	862,577.66
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,722.03	6,595.10	11,548.72	12,873.43
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	6,451.03	6,324.10	11,277.72	12,602.43
PROPERTY TAX REVENUES PERCENTAGE	38%	34%	35%	22%
SPECIFIC OWNERSHIP TAX PERCENTAGE	5%	4%	4%	3%
STATE SHARE PERCENTAGE	57%	61%	61%	75%

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year	0.023951	0.022591	0.021518	0.029527
Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)	0.055128	0.055483	0.057973	0.087023
Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)	0.022293	0.020245	0.022212	0.019675
Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)	0.022293	0.020245	0.021518	0.019675
EQUALIZED MILL LEVY (FINAL)	0.022293	0.020245	0.021518	0.019675
CERTIFIED MILL LEVY DEC. 15, 2005	0.022293	0.020245	0.021518	0.019675

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	265,764.04	187,530.07	64,365.71	31,365.88
FY06 Assessed Valuation	96,825,860	74,899,040	24,546,936	12,666,675
FY05 Mill Levy (FINAL)	0.023951	0.022591	0.021518	0.029527
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	2,196,737.58	1,541,777.47	527,970.60	253,729.32

TOTAL PROGRAM CALCULATION FY2005-06

STATE
TOTAL

FY06 K-12 FTE (includes Special Education Preschool)	723,420.0
FY06 FTE (does not include CPP or On-line Students)	723,420.0
FY05 FTE (does not include CPP or On-line Students)	715,148.5
FY04 FTE (does not include CPP or On-line Students)	708,895.5
FY03 FTE (does not include CPP or On-line Students)	705,711.0
AVERAGED COUNT (Greater of current FTE, or average of current year and up to three prior years counts.)	729,086.7
FY06 CPP FTE	0.0
FY06 ONLINE FTE	5,730.5
FUNDED PUPIL COUNT (Averaged Count plus CPP FTE plus Online FTE)	740,996.2
INSTITUTE CHARTER SCHOOL COUNT	331.5
TOTAL FUNDED PUPIL COUNT	741,327.7
BASE FUNDING	4,717.62
COST OF LIVING	1.221
PERSONNEL COSTS	0.9050
SIZE FACTOR	1.0297

PER PUPIL FUNDING CALCULATION

BASE FUNDING
PERSONNEL COST FACTOR
SUBTOTAL (BASE * PERSONNEL COST FACTOR)
COST OF LIVING FACTOR
SUB-TOTAL (BASE * PERSONNEL COST FACTOR * COST OF LIVING FACTOR)
BASE FUNDING
NON-PERSONNEL COST FACTOR (1 minus personnel cost factor)
SUB-TOTAL (BASE * NON PERSONNEL COST FACTOR)
SUM OF ALL SUBTOTALS
SIZE FACTOR
SUBTOTAL * SIZE FACTOR = PER PUPIL FUNDING

FORMULA FUNDING W/O AT-RISK (Per Pupil Funding * Funded Pupil Count) 4,346,155,850.87

AT-RISK FUNDING CALCULATION

AT-RISK PUPIL COUNT (HIGHER OF ACTUAL K-12 OR 1-8 % APPLIED TO K-12 MEMBERSHIP)	229,600.0
K-12 MEMBERSHIP (Headcount of grades Full-time K-12 plus 1/2 Part-time K Headcount)	727,636.0
DISTRICT AT-RISK PERCENTAGE (At-Risk Count divided by Membership)	0.3155
STATE AVERAGE PERCENTAGE (Total At-Risk Count divided by Total Membership)	
BASE AT-RISK FUNDING 12%	

AT-RISK CONCENTRATION FACTOR FOR DISTRICTS **LESS THAN 50,000**

FPC (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 30%)

AT-RISK CONCENTRATION FACTOR (**DISTRICTS WITH FPC>50,000**)

(DENVER ONLY) (DISTRICT PERCENTAGE MINUS STATE AVERAGE TIMES 36%) (Extra 6% because district not in PERA)

TOTAL AT-RISK FACTOR (BASE AT-RISK FACTOR + CONCENTRATION AT-RISK FACTOR)

FOR DISTRICT LESS THAN 459 FPC (**PER PUPIL FUNDING X BASE AT-RISK 12% X AT-RISK PUPIL COUNT**)

5,644,475.9

IF DISTRICT % IS LESS THAN OR EQUAL TO STATE %, THEN **PER PUPIL FORMULA FUNDING TIMES BASE AT-RISK PERCENTAGE 12%** (EXCEPT DISTRICT WITH LESS THAN 459 FPC)

55,180,474.07

NUMBER OF PUPILS FUNDED AT STATE AVERAGE (DISTRICTS WITH FPC > 459 AND DISTRICT AT-RISK % GREATER THAN STATE AVERAGE %) (CALCULATION IS AT-RISK PUPIL COUNT x STATE AVERAGE %)

86,923.0

BASE FUNDING FOR PUPILS FUNDED AT STATE AVERAGE (Formula Per Pupil Funding X number of pupils funded at state average x 12%)

60,381,793.2

NUMBER OF AT-RISK PUPILS IN EXCESS OF STATE AVERAGE

AT-RISK CONCENTRATION FUNDING FOR DISTRICTS WITH PUPILS FUNDED AT STATE AVERAGE (Total At-Risk Factor X Remainder of At-Risk Count Beyond State Average X Formula Per Pupil Funding)

72,682,926.3

TOTAL AT-RISK FUNDING 193,889,669.45

ONLINE FUNDING

ONLINE PUPIL COUNT	5,730.5
ONLINE PER PUPIL FUNDING AT THE MINIMUM	5,689.00
TOTAL ONLINE FUNDING	32,600,814.50

MINIMUM PER PUPIL FUNDING	5,689.00
FUNDED PUPIL COUNT	741,327.7
GUARANTEED MINIMUM FUNDING	4,217,413,285.30
MINIMUM FUNDING MINUS TOTAL PROGRAM FORMULA FUNDING	(355,233,049.52)
Mesa and Moffat are the only 2 districts with formula funding below minimum.	

TABOR FORMULA FUNDING	
FY05 Total Program	4,429,719,783.84
CY04 Inflation	
FY05 Enrollment Growth (Funded Pupil Count - Prior Year Funded Pupil Count) divided by (Prior Year Funded Pupil Count)	
FY06 TABOR FORMULA FUNDING (Prior Year Total Program Funding times (1 plus Inflation plus enrollment growth)	4,505,656,462.03

459 SMOOTHING FACTOR

If funded pupil count is less than or equal to 459, enter 1 and skip this section
 If district at-risk percentage is less than or equal to state average at-risk percentage, enter 1 and skip this section.
 Per-Pupil Funding without size factor = per pupil funding divided by size factor
 Recalculate size factor using 459 Funded Pupil Count [(1027 minus 459) times .00020599 plus 1.1215]
 Adjusted per-pupil funding - Per Pupil Funding w/o Size factor multiplied by new (459) size factor
 Adjusted formula funding - (adjusted per pupil funding times 459) plus (.12 times adjusted per pupil funding times at-risk count)
 TOTAL FORMULA USING 459 SIZE FACTOR = (adjusted formula funding divided by 459 times funded pupil count) plus on-line funding

TOTAL PROGRAM FUNDING

TOTAL PROGRAM FORMULA FUNDING (Minimum of 459 Formula Funding or (the Maximum of the (Sum of Formula Funding without At-Risk Plus At-Risk Funding Plus On-line Funding) or Minimum Funding)	4,572,169,688.31
PROPERTY TAX REVENUES (Assessed Valuation times Final Mill Levy Certified)	1,539,959,635.25
SPECIFIC OWNERSHIP TAX	162,505,546.25
STATE SHARE (Total Program Formula Funding minus Property Tax Revenues minus Specific Ownership Tax)	2,869,704,506.81
PER PUPIL TOTAL PROGRAM FUNDING (Total Program Formula Funding divided by Funded Pupil Count)	6,167.54
PER PUPIL OPERATING REVENUES (Per Pupil Total Program Funding minus Capital/Insurance Reserve Requirement)	5,896.54
PROPERTY TAX REVENUES PERCENTAGE	
SPECIFIC OWNERSHIP TAX PERCENTAGE	
STATE SHARE PERCENTAGE	

MILL LEVY (Must Levy Lesser of Prior Year Mill Levy, Tabor Calculated Mill Levy, or Mill Levy Required to Buy Out Total Program)

Mill Levy from prior year

Mill Levy to buyout Total Program Funding (Total Program Funding minus (FPC X \$107.01) minus Specific Ownership Taxes)

Mill Levy at TABOR maximum (FY05 Property Taxes times (1 plus inflation plus enrollment growth) divided by (Assessed Valuation)

Equalized Mill Levy (Lesser of three mill levy calculations above - Mill #1, #2, or #3)

EQUALIZED MILL LEVY (FINAL)

CERTIFIED MILL LEVY DEC. 15, 2005

OTHER INFORMATION USED FOR TAXES

FY06 Specific Ownership Tax	162,505,546.25
FY06 Assessed Valuation	69,689,829,311
FY05 Mill Levy (FINAL)	
FY05 General Fund Property Tax (Used to calculate allowable growth in property taxes from prior year)	1,521,469,223