

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2019-2020 Adopted Budget (Appropriations 18A, D & F)**

	2018-19 Amended Budget	2018-2019 Year- End Forecast	2019-2020 Adopted Budget	2019-2020 Adopted v. 2018-2019 Amended	2019-2020 Adopted v. 2018-2019 Forecast	2019-2020 Adopted v. 2018-2019 Forecast % Variance
<b>Beginning Fund Balance</b>	\$ 750,918	\$ 750,914	\$ 827,934	\$ 77,016	\$ 77,020	10%
<b>Revenue</b>						
Per pupil revenue - CSI schools	134,658,496	134,658,496	144,539,423	9,880,926	9,880,926	7%
Federal grants - CSI schools	5,685,366	5,685,366	5,685,366	-	-	0%
State grants - CSI schools	10,680,890	15,269,595	15,269,595	4,588,705	-	0%
3% of Per Pupil Revenue (PPR)	4,170,078	4,139,669	4,515,091	345,013	375,422	9%
Federal grants - CSI administration	1,219,331	1,063,091	1,529,359	310,028	466,268	44%
State grants - CSI administration	156,250	156,250	8,786	(147,464)	(147,464)	-94%
Miscellaneous income	51,500	54,500	50,000	(1,500)	(4,500)	-8%
Interest income	68,317	79,851	79,851	11,534	-	0%
<b>Total Revenue</b>	<b>156,690,228</b>	<b>161,106,818</b>	<b>171,677,470</b>	<b>14,987,242</b>	<b>10,570,652</b>	<b>7%</b>
<b>Expenses</b>						
Salaries	2,044,359	1,947,998	2,147,811	103,452	199,813	10%
Salaries - hourly employees	23,217	46,854	256,883	233,666	210,029	448%
Leave payout	-	9,090	-	-	(9,090)	-100%
Benefits	734,104	644,760	804,671	70,568	159,911	25%
<b>Subtotal Personnel</b>	<b>2,801,680</b>	<b>2,648,702</b>	<b>3,209,365</b>	<b>407,685</b>	<b>560,663</b>	<b>21%</b>
Professional services	1,254,889	1,042,715	1,126,923	(127,966)	84,208	8%
Information technology services	3,000	5,000	3,000	-	(2,000)	-40%
Purchased services	4,745	4,745	3,000	(1,745)	(1,745)	-37%
<b>Subtotal Contracted Services</b>	<b>1,262,634</b>	<b>1,052,460</b>	<b>1,132,923</b>	<b>(129,711)</b>	<b>80,463</b>	<b>8%</b>
Building & other rental	136,501	96,501	110,990	(25,511)	14,489	15%
Software licenses	38,946	38,638	55,226	16,280	16,588	43%
Legal	9,000	-	60,000	51,000	60,000	N/A
Telephone	17,550	19,057	20,000	2,450	943	5%
Printing and Copying	4,000	1,486	5,500	1,500	4,014	270%
Postage	2,000	1,048	1,000	(1,000)	(48)	-5%
Non-capital equipment	57,000	63,834	16,750	(40,250)	(47,084)	-74%
Dues & memberships	28,293	26,796	27,284	(1,009)	488	2%
Workshops and Official Functions	41,661	41,687	56,300	14,639	14,613	35%
Professional development	32,835	32,835	27,125	(5,710)	(5,710)	-17%
Registration fees	43,440	59,720	60,045	16,605	325	1%
Indirect Cost Recovery	-	-	50,000	50,000	50,000	
Other	81,692	83,126	92,703	11,011	9,577	12%
<b>Subtotal Operating</b>	<b>492,918</b>	<b>464,728</b>	<b>582,923</b>	<b>90,004</b>	<b>118,195</b>	<b>25%</b>
Travel	103,245	81,024	107,750	4,505	26,726	33%
<b>Subtotal Travel</b>	<b>103,245</b>	<b>81,024</b>	<b>107,750</b>	<b>4,505</b>	<b>26,726</b>	<b>33%</b>
<b>Total Expenses</b>	<b>4,660,477</b>	<b>4,246,914</b>	<b>5,032,961</b>	<b>372,484</b>	<b>786,046</b>	<b>19%</b>
<b>Transfers In/(Out)</b>						
Transfers to CSI schools	(151,024,752)	(155,613,457)	(165,494,384)	(14,469,631)	(9,880,926)	6%
Transfer to the Assistance Fund	(73,754)	(240,483)	-	73,754	240,483	-100%
Assistance Fund Interest	(5,500)	(5,500)	(5,500)	-	-	0%
Potential Transfer to Schools	(842,647)	(923,443)	(1,069,541)	(226,894)	(146,098)	16%
<b>Net Transfers</b>	<b>(151,946,653)</b>	<b>(156,782,884)</b>	<b>(166,569,425)</b>	<b>(14,622,771)</b>	<b>(9,786,541)</b>	<b>6%</b>
<b>Reserves</b>						
Contingency Reserve	804,016	797,934	873,018	69,002	75,084	9%
Compensated Absences Reserve	30,000	30,000	30,000	-	-	0%
<b>Total Reserves</b>	<b>834,016</b>	<b>827,934</b>	<b>903,018</b>	<b>69,002</b>	<b>75,084</b>	<b>9%</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Potential Per Pupil Transfer to Schools</b>	<b>\$ 49</b>	<b>\$ 53</b>	<b>\$ 58</b>	<b>\$ 9</b>	<b>\$ 5</b>	<b>9%</b>
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>2.4%</b>	<b>2.2%</b>	<b>2.3%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0%</b>
<b>Funded Pupil Count</b>	<b>17,325</b>	<b>17,404</b>	<b>18,500</b>	<b>1,174</b>	<b>1,096</b>	<b>6%</b>
<b>18A CSI Staff Full Time Equivalents (FTE)</b>	<b>18.6</b>	<b>18.6</b>	<b>19.6</b>	<b>1.0</b>	<b>1.0</b>	<b>5%</b>
<b>18D &amp; F CSI Staff Full Time Equivalents (FTE)</b>	<b>3.4</b>	<b>3.4</b>	<b>4.4</b>	<b>1.0</b>	<b>1.0</b>	<b>30%</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>22.0</b>	<b>22.0</b>	<b>24.0</b>	<b>2.0</b>	<b>2.0</b>	<b>9%</b>