

COLORADO CHARTER SCHOOL INSTITUTE
2018-2019 Adopted Budget (Appropriations 18A, D & F)

	2017-2018 Adopted Budget	2017-2018 Year- End Actuals	2018-2019 Adopted Budget	2018-2019 Proposed v. 2017-2018 Adopted	2018-2019 Proposed v. 2017- 2018 Year-End Actuals
Beginning Fund Balance	\$ 633,279	\$ 633,279	\$ 750,918	\$ 117,638	\$ 117,638
Revenue					
Per pupil revenue - CSI schools	128,329,427	108,252,526	143,613,071	15,283,644	35,360,545
Federal grants - CSI schools	3,944,293	5,603,088	5,603,088	1,658,795	-
State grants - CSI schools	7,098,296	12,171,788	12,171,788	5,073,492	-
3% of Per Pupil Revenue (PPR)	3,849,883	3,754,588	4,487,908	638,026	733,321
Federal grants - CSI administration	197,307	210,897	210,897	13,590	-
State grants - CSI administration	225,047	130,815	130,815	(94,232)	-
Miscellaneous income	-	3,850	-	-	(3,850)
Interest income	29,500	77,578	77,578	48,078	-
Total Revenue	143,673,754	130,205,131	166,295,147	22,621,393	36,090,015
Expenses					
Salaries	1,537,595	1,413,740	1,947,192	409,597	533,452
Salaries - hourly employees	31,799	23,217	23,217	(8,582)	-
Leave payout	-	2,109	-	-	(2,109)
Benefits	517,900	566,163	714,278	196,378	148,115
Subtotal Personnel	2,087,293	2,005,229	2,684,687	597,394	679,458
Professional services	261,300	196,422	253,340	(7,960)	56,918
Information technology services	2,000	2,778	3,000	1,000	222
Purchased services	-	-	4,745	4,745	4,745
Subtotal Contracted Services	263,300	199,200	261,085	(2,215)	61,885
Building & other rental	93,929	90,305	136,501	42,572	46,196
Software licenses	62,300	47,830	38,946	(23,354)	(8,884)
Legal	70,000	-	70,000	-	70,000
Telephone	21,300	19,228	19,000	(2,300)	(228)
Printing and Copying	2,940	2,078	4,000	1,060	1,922
Postage	2,100	2,444	2,000	(100)	(444)
Non-capital equipment	14,000	33,870	24,800	10,800	(9,070)
Dues & memberships	20,375	24,998	28,293	7,918	3,296
Workshops and Official Functions	31,600	35,461	46,000	14,400	10,539
Professional development	222,125	36,194	98,835	(123,290)	62,641
Registration fees	20,535	40,731	34,775	14,240	(5,956)
Other	54,800	256,634	81,135	26,335	(175,499)
Subtotal Operating	616,004	589,774	584,285	(31,719)	(5,489)
Travel	93,900	45,803	76,860	(17,040)	31,058
Subtotal Travel	93,900	45,803	76,860	(17,040)	31,058
Total Expenses	3,060,498	2,840,006	3,606,917	546,419	766,911
Transfers In/(Out)					
Transfers to CSI schools	(139,372,017)	(125,974,341)	(161,387,948)	(22,015,931)	(35,413,606)
Transfer to the Assistance Fund	-	(4,160)	-	-	4,160
Assistance Fund Interest	(5,500)	11,450	(5,500)	-	(16,950)
PPR Refund to Schools	(1,151,854)	(1,280,439)	(1,275,723)	(123,869)	4,716
Net Transfers	(140,529,370)	(127,247,491)	(162,669,171)	(22,139,800)	(35,421,680)
Reserves					
Contingency Reserve	739,977	720,918	739,977	-	19,059
Compensated Absences Reserve	30,000	30,000	30,000	-	-
Total Reserves	769,977	750,918	769,977	-	19,059
Unassigned Ending Fund Balance	\$ -	\$ (4)	\$ -	\$ 52,812	\$ 3
Per Pupil refund to Schools	\$ 67.43	\$ 76.60	\$ 73.63	\$ 6.21	\$ (2.96)
CSI Operating % (total expenditures, not including contingency)	2.0%	2.2%	2.2%	0.1%	0.0%
Funded Pupil Count	17,083	16,717	17,325	242	609
18A CSI Staff Full Time Equivalents (FTE)	15.1	16.1	18.1	3.0	2.0
18D & F CSI Staff Full Time Equivalents (FTE)	2.9	2.9	2.9	0.0	-
All CSI Staff Full Time Equivalents (FTE)	18.0	19.0	21.0	3.0	2.0