COLORADO CHARTER SCHOOL INSTITUTE 2017-2018 Adopted Budget (Appropriations 18A, D & F) Adopted June 20, 2017

		2016-2017 Amended Budget		2016-2017 Year- End Forecast		2017-2018 Adopted Budget		2017-2018 Adopted v. 2016-2017 Amended		2017-2018 Adopted v. 2016-2017 Forecast	
Beginning Fund Balance		\$	620,834	\$	620,834	\$	686,091	\$	65,257	\$	65,257
Revenue											
	Per pupil revenue - CSI schools	11	4,348,497	11	4,348,497	12	8,329,427	1	3,980,930	1	3,980,930
	Federal grants - CSI schools		4,493,421		4,493,421		3,944,293		(549,128)		(549,128)
	State grants - CSI schools		9,772,880		9,772,880		7,098,296	(2	,674,584)	(2	2,674,584)
	3% of Per Pupil Revenue (PPR)		3,430,455		3,430,455		3,849,883		419,428		419,428
	Federal grants - CSI administration		194,098		194,098		197,307		3,209		3,209
	State grants - CSI administration		26,609		26,609		225,047		198,438		198,438
	Miscellaneaous income		-		-		-		-		-
Tatal Day	Interest income	- 12	29,500	- 12	29,500	14	29,500		1 270 204		1 270 204
Total Rev	venue	13	2,295,460	15	32,295,460	14	3,673,754		1,378,294		1,378,294
Expenses											
	Salaries		1,392,398		1,392,398	1	1,537,595		145,197		145,197
	Salaries - hourly employees		47,893		47,893		31,799		(16,094)		(16,094)
	Leave payout		5,848		5,848		-		(5,848)		(5,848)
	Benefits		477,225		477,225	_	517,900		40,675		40,675
	Subtotal Personnel		1,923,364		1,923,364	2	2,087,293		163,929		163,929
	Professional services		265,150		265,150		261,300		(3,850)		(3,850)
	Information technology services		2,000		2,000		2,000		-		-
	Subtotal Contracted Services		267,150		267,150		263,300		(3,850)		(3,850)
	Building & other rental		92,057		92,057		93,929		1,872		1,872
	Software licenses		69,288		69,288		62,300		(6,988)		(6,988)
	Legal		60,000		60,000		70,000		10,000		10,000
	Telephone		19,300		19,300		21,300		2,000		2,000
	Copying		1,500		1,500		2,940		1,440		1,440
	Postage		2,100		2,100		2,100		-		-
	Non-capital equipment		18,000		18,000		14,000		(4,000)		(4,000)
	Capital equipment		-		-		-		-		
	Dues & memberships		19,875		19,875		20,375		500		500
	Official functions		10,000		10,000		31,600		21,600		21,600
	Professional development		18,600		18,600		222,125		203,525		203,525
	Registration fees Other		14,720 54,933		14,720 54,933		20,535 54,800		5,815 (133)		5,815 (133)
	Subtotal Operating		380,373		380,373		616,004		235,631		235,631
	Travel		32,000		32,000	-	93,900		61,900		61,900
	Subtotal Travel		32,000		32,000		93,900		61,900		61,900
Total Exp	penses		2,602,887		2,602,887	- 3	3,060,498		457,611		457,611
_		· ·									
Transfers		/43	0.614.700	143	0 614 7001	/43/	. 272 047	140	757 240)	140	757 2401
	Transfers to CSI schools Transfer to the Assistance Fund	(12	8,614,798)	(12	8,614,798)	(139	9,372,017)	(10	,757,219)	(10),757,219)
	Assistance Fund Interest		(5,500)		(10,100) (5,500)		(5,500)				10,100
	Potential Transfer to Schools	(1,007,018)		(996,918)	(1	1,151,854)		(144,836)		(154,936)
Net Trans			9,627,316)	(12	9,627,316)	<u> </u>),529,370)		,902,054)	(10	0,902,054)
Doggan											
Reserves	Contingency Reserve		661,939		661,939		739,977		78,038		78,038
	Compensated Absences Reserve		24,152		24,152		30,000		5,848		5,848
Total Res	·		686,091		686,091		769,977		83,886		83,886
Unassigned Ending Fund Balance		\$		\$		\$		\$		\$	
Potential	Per Pupil Transfer to Schools	\$	64.15	\$	63.50	\$	67.43	\$	3.28	\$	3.92
CSI Operating % (total expenditures, not including contingency)		7	2.06%	-	2.05%	7	2.03%	7	-0.02%	7	-0.02%
Funded Pupil Count			15,699		15,699		17,083		1,384		1,384
18A CSI Staff Full Time Equivalents (FTE)			16.2		16.2		17.6		1.4		1.4
18D & F CSI Staff Full Time Equivalents (FTE)			1.9		1.9		1.9		(0.0)		(0.0)
All CSI Staff Full Time Equivalents (FTE)			18.1		18.1		19.5		1.4		1.4

COLORADO CHARTER SCHOOL INSTITUTE 2017-2018 Adopted **Appropriation 18A** Budget

adopted June 20, 2017

		2016-2017 Amended Budget	2016-2017 Year-End Forecast	2017-2018 Adopted Budget	2017-2018 Adopted v. 2016-2017 Amended	2017-2018 Adopted v. 2016-2017 Forecast
Beginning	Fund Balance	\$ 620,834	\$ 620,834	686,091	\$ 65,257	\$ 65,257
Revenue						
	3% of Per Pupil Revenue (PPR) Miscellaneaous income	3,430,455 -	3,430,455 -	3,849,883	419,428	419,428
	Interest income	29,500	29,500	29,500		
Total Rev	renue	3,459,955	3,459,955	3,879,383	419,428	419,428
Expenses						
	Salaries	1,233,069	1,233,069	1,375,599	142,530	142,530
	Salaries - hourly employees	47,893	47,893	31,799	(16,094)	(16,094)
	Leave payout	5,848	5,848	464 441	(5,848)	(5,848)
	Benefits Subtotal Personnel	424,647 1,711,457	424,647 1,711,457	1,871,839	39,794 160,382	39,794 160,382
	Subtotal i elsoniei	1,711,437	1,711,437	1,072,003	100,302	100,302
	Professional services	263,150	263,150	259,300	(3,850)	(3,850)
	Information technology services	2,000	2,000	2,000	(2.050)	(2.050)
	Subtotal Contracted Services	265,150	265,150	261,300	(3,850)	(3,850)
	Building & other rental	92,057	92,057	93,929	1,872	1,872
	Software licenses	69,288	69,288	62,300	(6,988)	(6,988)
	Legal	60,000	60,000	70,000	10,000	10,000
	Telephone	18,000	18,000	20,000	2,000	2,000
	Copying	1,500	1,500	2,940	1,440	1,440
	Postage	2,000	2,000	2,000	-	-
	Non-capital equipment Capital equipment	18,000	18,000	14,000	(4,000)	(4,000)
	Dues & memberships	19,875	19,875	20,375	500	500
	Official functions	10,000	10,000	31,600	21,600	21,600
	Professional development	16,700	16,700	22,125	5,425	5,425
	Registration fees	14,220	14,220	20,035	5,815	5,815
	Other	53,933	53,933	53,800	(133)	(133)
	Subtotal Operating	375,573	375,573	413,104	37,531	37,531
	Travel	30,000	30,000	91,900	61,900	61,900
	Subtotal Travel	30,000	30,000	91,900	61,900	61,900
Total Exp	enses	2,382,180	2,382,180	2,638,143	255,963	255,963
Excess Rev	venue over Expenses	1,077,775	1,077,775	1,241,239	163,464	163,464
Transfers I	In/(Out)					
-	Transfer from Appropriations 18D/F	-	-	-	-	-
	Transfer to the Assistance Fund	-	10,100	- 1	-	(10,100)
	Assistance Fund Interest	5,500	5,500	5,500	-	-
Net Transf	Potential Transfer to Schools	1,007,018	996,918	1,151,854	144,836	154,936
Net Iransi	ers	1,012,518	1,012,518	1,157,354	144,836	144,836
Reserves	Continuos D	661.000	664 555	700 0	70.000	70.000
	Contingency Reserve	661,939	661,939	739,977	78,038	78,038
Total Res	Compensated Absences Reserve serves	24,152 686,091	24,152 686,091	30,000 769,977	5,848 83,886	5,848 83,886
	d Fording Found Balan					
unassigne	d Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Potential F	Per Pupil Transfer to Schools	\$ 64.15	\$ 63.50	\$ 67.43	\$ 3.28	\$ 3.92
CSI Operating % (total expenditures, not including contingency)		2.06%	2.05%	2.03%	-0.02%	-0.02%
Funded Pu	ipil Count	15,698.7	15,698.7	17,083.2	1,384	1,384
	aff Full Time Equivalents (FTE)	16.2	16.2	17.6	1.40	1.40
All CSI Staj	ff Full Time Equivalents (FTE)	18.1	18.1	19.5	1.40	1.40

COLORADO CHARTER SCHOOL INSTITUTE

2017-2018 Adopted Appropriations 18D & F Budget

adopted June 20, 2017

Per pupil revenue - CSI schools			2016-2017 Amended Budget	2016-2017 Year- End Forecast	2017-2018 Adopted Budget	2017-2018 Adopted v. 2016-2017 Amended	2017-2018 Adopted v. 2016-2017 Forecast	
Per pupil revenue : CSI schools	Beginning Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	
Federal grants - CSI schools	Revenue	Downwill revenue. CSI schools	114 240 407	114 240 407	120 220 427	12,000,020	12,000,020	
State grants - CSI schools 9,772,880 9,772,880 7,082,96 (2,674,584) (2,674,584) (2,674,584) (2,674,584) (2,674,584) 139,307 3,209 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 2,606 1,208 2,606 2,606 2,606 2,606 2,606 2,606 2,606 2,606 2,606 2,606 2,606 3,247 3,54								
Federal grants - CSI administration 194,098 194,098 197,307 19,8438 198,43		_						
State grants - CSI administration 26,609 26,609 225,047 198,438 198,438 Total Revenue 128,885,505 128,885,505 139,794,371 10,958,866 10,958,866 Expenses 8 159,329 159,329 161,996 2,667 2,667 Salaries hourly employees 159,329 159,329 161,996 2,667 2,667 Salaries 1300 1,307 21,907 21,907 21,907 3,547 3,547 Professional services 2,000 2,000 2,000 2,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1		9						
Total Revenue 128,835,505 128,835,505 139,794,371 10,958,866 10,958,866		=						
Salaries - hourly employees 159,329 161,996 2,667 2,667 Salaries - hourly employees 52,578 52,578 53,459 881 881 Benefits 52,578 52,578 53,459 881 881 Subtotal Fersonnel 211,907 211,907 215,454 3,547 3,547 Professional services 2,000 2,000 2,000 2,000 - - Information technology services 2 - - - - - Subtotal Contracted Services 2,000 2,000 2,000 - - - Building & other rental - - - - - - - Software licenses -	Total Reve	=						
Salaries - hourly employees 159,329 161,996 2,667 2,667 Salaries - hourly employees 52,578 52,578 53,459 881 881 Benefits 52,578 52,578 53,459 881 881 Subtotal Fersonnel 211,907 211,907 215,454 3,547 3,547 Professional services 2,000 2,000 2,000 2,000 - - Information technology services 2 - - - - - Subtotal Contracted Services 2,000 2,000 2,000 - - - Building & other rental - - - - - - - Software licenses -	Expenses							
Leave payout Senefits S.2.578 S.2.578 S.3.459 S.8.1 S.8.1		Salaries	159,329	159,329	161,996	2,667	2,667	
Benefits 52,578 52,578 53,459 881 881 Subtotal Personnel 211,907 211,907 215,454 3,547 3,547 Professional services 2,000 2,000 2,000 - - Subtotal Contracted Services 2,000 2,000 2,000 - - Building & other rental - - - - - - Software licenses -<		Salaries - hourly employees	-		-	-	-	
Subtotal Personnel 211,907 211,907 215,454 3,547 3,547		Leave payout	-		-	-	-	
Professional services Information technology services Subtotal Contracted Services 2,000 2,000 2,000 -		Benefits	52,578	52,578	53,459	881	881	
Information technology services		Subtotal Personnel	211,907	211,907	215,454	3,547	3,547	
Subtotal Contracted Services 2,000 2,000 2,000 - - - Building & other rental . <td></td> <td>Professional services</td> <td>2,000</td> <td>2,000</td> <td>2,000</td> <td></td> <td>-</td>		Professional services	2,000	2,000	2,000		-	
Building & other rental - <td></td> <td>Information technology services</td> <td></td> <td></td> <td>-</td> <td></td> <td></td>		Information technology services			-			
Software licenses -		Subtotal Contracted Services	2,000	2,000	2,000	-	-	
Legal		=	-	-	-		-	
Telephone 1,300 1,300 1,300 -		Software licenses	-		-	- 1	-	
Copying		=	-		-	-	-	
Postage		•	1,300	1,300	1,300	-	-	
Non-capital equipment			-	-	- 100	-	-	
Capital equipment -		-	100	100	100	- 1	-	
Dues & memberships -			-	-	-	-	-	
Official functions -								
Professional development 1,900 1,900 200,000 198,100 198,100 Registration fees 500 500 500 - - - Other 1,000 1,000 1,000 - - - Subtotal Operating 4,800 4,800 202,900 198,100 198,100 Travel 2,000 2,000 2,000 - - - Subtotal Travel 2,000 2,000 2,000 - - - Subtotal Travel 2,000 2,000 2,000 - - - Total Expenses 220,707 220,707 422,354 201,647 201,647 Transfers In/(Out) Transfers to CSI schools Transfers to Appropriation 18A - <t< td=""><td></td><td>•</td><td>_</td><td></td><td>_ </td><td>_</td><td>_</td></t<>		•	_		_	_	_	
Registration fees 500 500 500 1,000			1.900	1.900	200.000	198.100	198.100	
Other Subtotal Operating 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 198,100 200,00 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 422,354 201,647 201,647 201,647 201,647 201,647 201,647 201,647 201,647 201,647 201,647 <			· ·			-	-	
Subtotal Operating 4,800 4,800 202,900 198,100 198,100 Travel 2,000 2,000 2,000 - - - Subtotal Travel 2,000 2,000 2,000 - - - Total Expenses 220,707 220,707 422,354 201,647 201,647 Transfers In/(Out) Transfers to CSI schools (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Transfers (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Excess Revenue over Expenses and Transfers - - - - - Unassigned Ending Fund Balance \$ - \$ - \$ - \$ - \$ - Funded Pupil Count 15,698.7 15,698.7 17,083.2 1,384.5 1,384.5 18D & F CSI Staff Full Time Equivalents (FTE) 1.9 1.9 1.9 1.9 (0.0) (0.0)		•	1,000			-	_	
Subtotal Travel 2,000 2,000 2,000 - - Total Expenses 220,707 220,707 422,354 201,647 201,647 Transfers In/(Out) Transfers to CSI schools (128,614,798) (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Net Transfers (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Excess Revenue over Expenses and Transfers -		Subtotal Operating	4,800	4,800	202,900	198,100	198,100	
Total Expenses 220,707 220,707 422,354 201,647 201,647 Transfers In/(Out)		Travel	2,000	2,000	2,000			
Transfers In/(Out) (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Transfer to Appropriation 18A - - - - - - Net Transfers (128,614,798) (128,614,798) (139,372,017) (10,757,219) (10,757,219) Excess Revenue over Expenses and Transfers - - - - - Unassigned Ending Fund Balance \$ - \$ - \$ - \$ - \$ - Funded Pupil Count 15,698.7 15,698.7 17,083.2 1,384.5 1,384.5 18D & F CSI Staff Full Time Equivalents (FTE) 1.9 1.9 (0.0) (0.0)		Subtotal Travel	2,000	2,000	2,000	-	-	
Transfers to CSI schools Transfer to Appropriation 18A Net Transfers (128,614,798) (128,614,798) (128,614,798) (128,614,798) (128,614,798) (128,614,798) (139,372,017) (10,757,219)	Total Expenses		220,707	220,707	422,354	201,647	201,647	
Transfers to CSI schools Transfer to Appropriation 18A Net Transfers (128,614,798) (128,614,798) (128,614,798) (128,614,798) (128,614,798) (128,614,798) (139,372,017) (10,757,219)	Transfers Ir	n/(Out)						
Excess Revenue over Expenses and Transfers -<		Transfers to CSI schools	(128,614,798)	(128,614,798)	(139,372,017)	(10,757,219)	(10,757,219)	
Unassigned Ending Fund Balance \$ \$ \$ - <th< td=""><td colspan="2"></td><td>(128,614,798)</td><td>(128,614,798)</td><td>(139,372,017)</td><td>(10,757,219)</td><td>(10,757,219)</td></th<>			(128,614,798)	(128,614,798)	(139,372,017)	(10,757,219)	(10,757,219)	
Funded Pupil Count 15,698.7 15,698.7 17,083.2 1,384.5 1,384.5 18D & F CSI Staff Full Time Equivalents (FTE) 1.9 1.9 1.9 (0.0) (0.0)	Excess Revenue over Expenses and Transfers		-	-	-		-	
18D & F CSI Staff Full Time Equivalents (FTE) 1.9 1.9 (0.0) (0.0)	Unassigned Ending Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	
18D & F CSI Staff Full Time Equivalents (FTE) 1.9 1.9 (0.0) (0.0)	Funded Put	oil Count	15.698.7	15,698.7	17,083.2	1,384.5	1,384.5	
	-						-	
7.11 C5 Stay) 1 411 1 111 C 244 State 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			18.1	18.1	19.5	1.4	1.4	