

COLORADO CHARTER SCHOOL INSTITUTE
2017-2018 Adopted Budget (Appropriations 18A, D & F)

Adopted June 20, 2017

	2016-2017 Amended Budget	2016-2017 Year- End Forecast	2017-2018 Adopted Budget	2017-2018 Adopted v. 2016-2017 Amended	2017-2018 Adopted v. 2016-2017 Forecast
Beginning Fund Balance	\$ 620,834	\$ 620,834	\$ 686,091	\$ 65,257	\$ 65,257
Revenue					
Per pupil revenue - CSI schools	114,348,497	114,348,497	128,329,427	13,980,930	13,980,930
Federal grants - CSI schools	4,493,421	4,493,421	3,944,293	(549,128)	(549,128)
State grants - CSI schools	9,772,880	9,772,880	7,098,296	(2,674,584)	(2,674,584)
3% of Per Pupil Revenue (PPR)	3,430,455	3,430,455	3,849,883	419,428	419,428
Federal grants - CSI administration	194,098	194,098	197,307	3,209	3,209
State grants - CSI administration	26,609	26,609	225,047	198,438	198,438
Miscellaneous income	-	-	-	-	-
Interest income	29,500	29,500	29,500	-	-
Total Revenue	132,295,460	132,295,460	143,673,754	11,378,294	11,378,294
Expenses					
Salaries	1,392,398	1,392,398	1,537,595	145,197	145,197
Salaries - hourly employees	47,893	47,893	31,799	(16,094)	(16,094)
Leave payout	5,848	5,848	-	(5,848)	(5,848)
Benefits	477,225	477,225	517,900	40,675	40,675
Subtotal Personnel	1,923,364	1,923,364	2,087,293	163,929	163,929
Professional services	265,150	265,150	261,300	(3,850)	(3,850)
Information technology services	2,000	2,000	2,000	-	-
Subtotal Contracted Services	267,150	267,150	263,300	(3,850)	(3,850)
Building & other rental	92,057	92,057	93,929	1,872	1,872
Software licenses	69,288	69,288	62,300	(6,988)	(6,988)
Legal	60,000	60,000	70,000	10,000	10,000
Telephone	19,300	19,300	21,300	2,000	2,000
Copying	1,500	1,500	2,940	1,440	1,440
Postage	2,100	2,100	2,100	-	-
Non-capital equipment	18,000	18,000	14,000	(4,000)	(4,000)
Capital equipment	-	-	-	-	-
Dues & memberships	19,875	19,875	20,375	500	500
Official functions	10,000	10,000	31,600	21,600	21,600
Professional development	18,600	18,600	222,125	203,525	203,525
Registration fees	14,720	14,720	20,535	5,815	5,815
Other	54,933	54,933	54,800	(133)	(133)
Subtotal Operating	380,373	380,373	616,004	235,631	235,631
Travel	32,000	32,000	93,900	61,900	61,900
Subtotal Travel	32,000	32,000	93,900	61,900	61,900
Total Expenses	2,602,887	2,602,887	3,060,498	457,611	457,611
Transfers In/(Out)					
Transfers to CSI schools	(128,614,798)	(128,614,798)	(139,372,017)	(10,757,219)	(10,757,219)
Transfer to the Assistance Fund	-	(10,100)	-	-	10,100
Assistance Fund Interest	(5,500)	(5,500)	(5,500)	-	-
Potential Transfer to Schools	(1,007,018)	(996,918)	(1,151,854)	(144,836)	(154,936)
Net Transfers	(129,627,316)	(129,627,316)	(140,529,370)	(10,902,054)	(10,902,054)
Reserves					
Contingency Reserve	661,939	661,939	739,977	78,038	78,038
Compensated Absences Reserve	24,152	24,152	30,000	5,848	5,848
Total Reserves	686,091	686,091	769,977	83,886	83,886
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Potential Per Pupil Transfer to Schools	\$ 64.15	\$ 63.50	\$ 67.43	\$ 3.28	\$ 3.92
CSI Operating % (total expenditures, not including contingency)	2.06%	2.05%	2.03%	-0.02%	-0.02%
Funded Pupil Count	15,699	15,699	17,083	1,384	1,384
18A CSI Staff Full Time Equivalents (FTE)	16.2	16.2	17.6	1.4	1.4
18D & F CSI Staff Full Time Equivalents (FTE)	1.9	1.9	1.9	(0.0)	(0.0)
All CSI Staff Full Time Equivalents (FTE)	18.1	18.1	19.5	1.4	1.4

COLORADO CHARTER SCHOOL INSTITUTE

2017-2018 Adopted **Appropriation 18A** Budget

adopted June 20, 2017

	2016-2017 Amended Budget	2016-2017 Year-End Forecast	2017-2018 Adopted Budget	2017-2018 Adopted v. 2016-2017 Amended	2017-2018 Adopted v. 2016-2017 Forecast
Beginning Fund Balance	\$ 620,834	\$ 620,834	686,091	\$ 65,257	\$ 65,257
Revenue					
3% of Per Pupil Revenue (PPR)	3,430,455	3,430,455	3,849,883	419,428	419,428
Miscellaneous income	-	-	-	-	-
Interest income	29,500	29,500	29,500	-	-
Total Revenue	3,459,955	3,459,955	3,879,383	419,428	419,428
Expenses					
Salaries	1,233,069	1,233,069	1,375,599	142,530	142,530
Salaries - hourly employees	47,893	47,893	31,799	(16,094)	(16,094)
Leave payout	5,848	5,848	-	(5,848)	(5,848)
Benefits	424,647	424,647	464,441	39,794	39,794
Subtotal Personnel	1,711,457	1,711,457	1,871,839	160,382	160,382
Professional services	263,150	263,150	259,300	(3,850)	(3,850)
Information technology services	2,000	2,000	2,000	-	-
Subtotal Contracted Services	265,150	265,150	261,300	(3,850)	(3,850)
Building & other rental	92,057	92,057	93,929	1,872	1,872
Software licenses	69,288	69,288	62,300	(6,988)	(6,988)
Legal	60,000	60,000	70,000	10,000	10,000
Telephone	18,000	18,000	20,000	2,000	2,000
Copying	1,500	1,500	2,940	1,440	1,440
Postage	2,000	2,000	2,000	-	-
Non-capital equipment	18,000	18,000	14,000	(4,000)	(4,000)
Capital equipment	-	-	-	-	-
Dues & memberships	19,875	19,875	20,375	500	500
Official functions	10,000	10,000	31,600	21,600	21,600
Professional development	16,700	16,700	22,125	5,425	5,425
Registration fees	14,220	14,220	20,035	5,815	5,815
Other	53,933	53,933	53,800	(133)	(133)
Subtotal Operating	375,573	375,573	413,104	37,531	37,531
Travel	30,000	30,000	91,900	61,900	61,900
Subtotal Travel	30,000	30,000	91,900	61,900	61,900
Total Expenses	2,382,180	2,382,180	2,638,143	255,963	255,963
Excess Revenue over Expenses	1,077,775	1,077,775	1,241,239	163,464	163,464
Transfers In/(Out)					
Transfer from Appropriations 18D/F	-	-	-	-	-
Transfer to the Assistance Fund	-	10,100	-	-	(10,100)
Assistance Fund Interest	5,500	5,500	5,500	-	-
Potential Transfer to Schools	1,007,018	996,918	1,151,854	144,836	154,936
Net Transfers	1,012,518	1,012,518	1,157,354	144,836	144,836
Reserves					
Contingency Reserve	661,939	661,939	739,977	78,038	78,038
Compensated Absences Reserve	24,152	24,152	30,000	5,848	5,848
Total Reserves	686,091	686,091	769,977	83,886	83,886
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Potential Per Pupil Transfer to Schools	\$ 64.15	\$ 63.50	\$ 67.43	\$ 3.28	\$ 3.92
CSI Operating % (total expenditures, not including contingency)	2.06%	2.05%	2.03%	-0.02%	-0.02%
Funded Pupil Count	15,698.7	15,698.7	17,083.2	1,384	1,384
18A CSI Staff Full Time Equivalents (FTE)	16.2	16.2	17.6	1.40	1.40
All CSI Staff Full Time Equivalents (FTE)	18.1	18.1	19.5	1.40	1.40

COLORADO CHARTER SCHOOL INSTITUTE

2017-2018 Adopted Appropriations 18D & F Budget

adopted June 20, 2017

	2016-2017 Amended Budget	2016-2017 Year- End Forecast	2017-2018 Adopted Budget	2017-2018 Adopted v. 2016-2017 Amended	2017-2018 Adopted v. 2016-2017 Forecast
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Per pupil revenue - CSI schools	114,348,497	114,348,497	128,329,427	13,980,930	13,980,930
Federal grants - CSI schools	4,493,421	4,493,421	3,944,293	(549,128)	(549,128)
State grants - CSI schools	9,772,880	9,772,880	7,098,296	(2,674,584)	(2,674,584)
Federal grants - CSI administration	194,098	194,098	197,307	3,209	3,209
State grants - CSI administration	26,609	26,609	225,047	198,438	198,438
Total Revenue	128,835,505	128,835,505	139,794,371	10,958,866	10,958,866
Expenses					
Salaries	159,329	159,329	161,996	2,667	2,667
Salaries - hourly employees	-	-	-	-	-
Leave payout	-	-	-	-	-
Benefits	52,578	52,578	53,459	881	881
Subtotal Personnel	211,907	211,907	215,454	3,547	3,547
Professional services	2,000	2,000	2,000	-	-
Information technology services	-	-	-	-	-
Subtotal Contracted Services	2,000	2,000	2,000	-	-
Building & other rental	-	-	-	-	-
Software licenses	-	-	-	-	-
Legal	-	-	-	-	-
Telephone	1,300	1,300	1,300	-	-
Copying	-	-	-	-	-
Postage	100	100	100	-	-
Non-capital equipment	-	-	-	-	-
Capital equipment	-	-	-	-	-
Dues & memberships	-	-	-	-	-
Official functions	-	-	-	-	-
Professional development	1,900	1,900	200,000	198,100	198,100
Registration fees	500	500	500	-	-
Other	1,000	1,000	1,000	-	-
Subtotal Operating	4,800	4,800	202,900	198,100	198,100
Travel	2,000	2,000	2,000	-	-
Subtotal Travel	2,000	2,000	2,000	-	-
Total Expenses	220,707	220,707	422,354	201,647	201,647
Transfers In/(Out)					
Transfers to CSI schools	(128,614,798)	(128,614,798)	(139,372,017)	(10,757,219)	(10,757,219)
Transfer to Appropriation 18A	-	-	-	-	-
Net Transfers	(128,614,798)	(128,614,798)	(139,372,017)	(10,757,219)	(10,757,219)
Excess Revenue over Expenses and Transfers	-	-	-	-	-
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	15,698.7	15,698.7	17,083.2	1,384.5	1,384.5
18D & F CSI Staff Full Time Equivalents (FTE)	1.9	1.9	1.9	(0.0)	(0.0)
All CSI Staff Full Time Equivalents (FTE)	18.1	18.1	19.5	1.4	1.4