

COLORADO CHARTER SCHOOL INSTITUTE
2016-2017 Adopted Budget (Appropriations 18A, D & F) with Prior Year Comparison

	2015-2016 Amended Budget	2015-2016 Year- End Forecast	2016-2017 Adopted Budget	2016-2017 Adopted v. 2015-2016 Amended	2016-2017 Adopted v. 2015-2016 Forecast
Beginning Fund Balance	\$ 555,047	\$ 556,301	\$ 619,289	\$ 64,242	\$ 62,988
Revenue					
Per pupil revenue - CSI schools	102,757,845	102,757,845	116,600,551	13,842,706	13,842,706
Federal grants - CSI schools	4,548,313	4,548,313	4,493,421	(54,892)	(54,892)
State grants - CSI schools	8,409,009	8,419,991	9,772,880	1,363,871	1,352,889
3% of Per Pupil Revenue (PPR)	3,082,735	3,096,444	3,498,017	415,281	401,573
Federal grants - CSI administration	201,483	201,483	194,098	(7,385)	(7,385)
State grants - CSI administration	17,800	6,818	26,609	8,809	19,791
Miscellaneous income	-	100,000	-	-	(100,000)
Interest income	25,000	29,803	29,803	4,803	-
Total Revenue	119,042,185	119,160,697	134,615,378	15,573,193	15,454,682
Expenses					
Salaries	1,243,338	1,155,262	1,447,397	204,059	292,135 a
Salaries - hourly employees	39,760	39,760	47,893	8,133	8,133
Leave payout	27,614	56,965	-	(27,614)	(56,965) b
Benefits	399,112	364,981	493,446	94,334	128,465 c
Subtotal Personnel	1,709,824	1,616,968	1,988,736	278,912	371,768
Professional services	427,624	299,649	200,300	(227,324)	(99,349) d
Information technology services	750	1,350	2,000	1,250	650
Subtotal Contracted Services	428,374	300,999	202,300	(226,074)	(98,699)
Building & other rental	79,289	79,289	92,057	12,768	12,768 e
Software licenses	78,149	78,149	69,288	(8,861)	(8,861)
Legal	40,000	80,000	60,000	20,000	(20,000) f
Telephone	19,800	19,245	19,300	(500)	55
Copying	1,000	1,000	1,000	-	-
Postage	2,000	2,073	2,100	100	27
Non-capital equipment	3,000	3,000	18,000	15,000	15,000
Capital equipment	-	-	-	-	-
Dues & memberships	22,875	22,875	22,875	-	-
Official functions	10,000	16,000	10,000	-	(6,000) g
Professional development	16,800	9,780	18,600	1,800	8,820 h
Registration fees	5,000	7,520	3,500	(1,500)	(4,020) i
Other	42,128	41,128	58,932	16,804	17,804 j
Subtotal Operating	320,041	360,059	375,652	55,611	15,593
Travel	22,000	19,000	32,000	10,000	13,000 k
Subtotal Travel	22,000	19,000	32,000	10,000	13,000
Total Expenses	2,480,239	2,297,026	2,598,689	118,450	301,663
Transfers In/(Out)					
Transfers to CSI schools	(115,715,167)	(115,726,149)	(130,866,852)	(15,151,685)	(15,140,703)
Transfer to the Assistance Fund	-	(150,000)	-	-	150,000
Assistance Fund Interest	5,500	5,500	5,500	-	-
Rebate to CSI Schools (via the Assistance Fund)	(790,779)	(930,034)	(1,075,024)	(284,245)	(144,989)
Net Transfers	(116,500,446)	(116,800,683)	(131,936,375)	(15,435,929)	(15,135,692)
Reserves					
Contingency Reserve	586,547	589,289	669,603	83,056	80,315
Compensated Absences Reserve	30,000	30,000	30,000	-	-
Total Reserves	616,547	619,289	699,603	83,056	80,315
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Per Funded Pupil Assistance Fund/Redistribution	\$ 54.87	\$ 64.53	\$ 66.71	\$ 11.84	\$ 2.18
CSI Operating % (total expenditures, not including contingency)	2.18%	2.04%	2.01%	-0.16%	-0.03%
Funded Pupil Count	14,412	14,412	16,115	1,703	1,703
18A CSI Staff Full Time Equivalents (FTE)	15.8	15.8	16.2	0.4	0.4
18D & F CSI Staff Full Time Equivalents (FTE)	1.8	1.8	1.9	0.1	0.1
All CSI Staff Full Time Equivalents (FTE)	17.6	17.6	18.1	0.5	0.5

COLORADO CHARTER SCHOOL INSTITUTE
2016-2017 Adopted **Appropriation 18A** Budget with Prior Year Comparison

	2015-2016 Amended Budget	2015-2016 Year-End Forecast	2016-2017 Adopted Budget	2016-2017 Adopted v. 2015-2016 Amended	2016-2017 Adopted v. 2015-2016 Forecast
Beginning Fund Balance	\$ 555,047	\$ 556,301	619,289	\$ 64,242	\$ 62,988
Revenue					
3% of Per Pupil Revenue (PPR)	3,082,735	3,096,444	3,498,017	415,281	401,573
Miscellaneous income	-	100,000	-	-	(100,000)
Interest income	25,000	29,803	29,803	4,803	-
Total Revenue	3,107,735	3,226,247	3,527,820	420,084	301,573
Expenses					
Salaries	1,090,815	1,002,739	1,288,069	197,254	285,330
Salaries - hourly employees	39,760	39,760	47,893	8,133	8,133
Leave payout	27,614	56,965	-	(27,614)	(56,965)
Benefits	350,152	316,021	440,867	90,715	124,847
Subtotal Personnel	1,508,341	1,415,485	1,776,829	268,488	361,344
Professional services	425,624	297,649	198,300	(227,324)	(99,349)
Information technology services	750	1,350	2,000	1,250	650
Subtotal Contracted Services	426,374	298,999	200,300	(226,074)	(98,699)
Building & other rental	79,289	79,289	92,057	12,768	12,768
Software licenses	78,149	78,149	69,288	(8,861)	(8,861)
Legal	40,000	80,000	60,000	20,000	(20,000)
Telephone	18,000	18,000	18,000	-	-
Copying	1,000	1,000	1,000	-	-
Postage	2,000	2,000	2,000	-	-
Non-capital equipment	3,000	3,000	18,000	15,000	15,000
Capital equipment	-	-	-	-	-
Dues & memberships	22,875	22,875	22,875	-	-
Official functions	10,000	16,000	10,000	-	(6,000)
Professional development	13,800	9,780	16,700	2,900	6,920
Registration fees	3,000	7,020	3,000	-	(4,020)
Other	40,128	40,128	57,932	17,804	17,804
Subtotal Operating	311,241	357,241	370,852	59,611	13,611
Travel	15,000	17,000	30,000	15,000	13,000
Subtotal Travel	15,000	17,000	30,000	15,000	13,000
Total Expenses	2,260,956	2,088,725	2,377,981	117,025	289,257
Excess Revenue over Expenses	846,779	1,137,522	1,149,838	303,059	12,316
Transfers In/(Out)					
Transfer from Appropriations 18D/F	-	-	-	-	-
Transfer to the Assistance Fund	-	(150,000)	-	-	150,000
Assistance Fund Interest	5,500	5,500	5,500	-	-
Rebate to CSI Schools (via the Assistance Fund)	(790,779)	(930,034)	(1,075,024)	(284,245)	(144,989)
Net Transfers	(785,279)	(1,074,534)	(1,069,524)	(284,245)	5,011
Reserves					
Contingency Reserve	586,547	589,289	669,603	83,056	80,315
Compensated Absences Reserve	30,000	30,000	30,000	-	-
Total Reserves	616,547	619,289	699,603	83,056	80,315
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Per Pupil Administrative Fee Rebate	\$ 54.87	\$ 64.53	\$ 66.71	\$ 11.84	\$ 2.18
CSI Operating % (total expenditures, not including contingency)	2.18%	2.04%	2.01%	-0.16%	-0.03%
Funded Pupil Count	14,412.2	14,412.2	16,115.5	1,703	1,703
18A CSI Staff Full Time Equivalents (FTE)	15.8	15.8	16.2	0.40	0.40
All CSI Staff Full Time Equivalents (FTE)	17.6	17.6	18.1	0.50	0.50

COLORADO CHARTER SCHOOL INSTITUTE
2016-2017 Adopted Appropriations 18D & F Budget with Prior Year Comparison

	2015-2016 Amended Budget	2015-2016 Year- End Forecast	2016-2017 Adopted Budget	2016-2017 Adopted v. 2015-2016 Amended	2016-2017 Adopted v. 2015-2016 Forecast
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Per pupil revenue - CSI schools	102,757,845	102,757,845	116,600,551	13,842,706	13,842,706
Federal grants - CSI schools	4,548,313	4,548,313	4,493,421	(54,892)	(54,892)
State grants - CSI schools	8,409,009	8,419,991	9,772,880	1,363,871	1,352,889
Federal grants - CSI administration	201,483	201,483	194,098	(7,385)	(7,385)
State grants - CSI administration	17,800	6,818	26,609	8,809	19,791
Total Revenue	115,934,450	115,934,450	131,087,559	15,153,109	15,153,109
Expenses					
Salaries	152,523	152,523	159,329	6,806	6,806
Salaries - hourly employees	-	-	-	-	-
Leave payout	-	-	-	-	-
Benefits	48,960	48,960	52,578	3,619	3,619
Subtotal Personnel	201,483	201,483	211,907	10,424	10,424
Professional services	2,000	2,000	2,000	-	-
Information technology services	-	-	-	-	-
Subtotal Contracted Services	2,000	2,000	2,000	-	-
Building & other rental	-	-	-	-	-
Software licenses	-	-	-	-	-
Legal	-	-	-	-	-
Telephone	1,800	1,245	1,300	(500)	55
Copying	-	-	-	-	-
Postage	-	73	100	100	27
Non-capital equipment	-	-	-	-	-
Capital equipment	-	-	-	-	-
Dues & memberships	-	-	-	-	-
Official functions	-	-	-	-	-
Professional development	3,000	-	1,900	(1,100)	1,900
Registration fees	2,000	500	500	(1,500)	-
Other	2,000	1,000	1,000	(1,000)	-
Subtotal Operating	8,800	2,818	4,800	(4,000)	1,982
Travel	7,000	2,000	2,000	(5,000)	-
Subtotal Travel	7,000	2,000	2,000	(5,000)	-
Total Expenses	219,283	208,301	220,707	1,424	12,406
Transfers In/(Out)					
Transfers to CSI schools	(115,715,167)	(115,726,149)	(130,866,852)	(15,151,685)	(15,140,703)
Transfer to Appropriation 18A	-	-	-	-	-
Net Transfers	(115,715,167)	(115,726,149)	(130,866,852)	(15,151,685)	(15,140,703)
Excess Revenue over Expenses and Transfers	-	-	-	-	-
Unassigned Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	14,412.2	14,412.2	16,115.5	1,703.3	1,703.3
18D & F CSI Staff Full Time Equivalents (FTE)	1.8	1.8	1.9	0.1	0.1
All CSI Staff Full Time Equivalents (FTE)	17.6	17.6	18.1	0.5	0.5