

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2015-2016 Amended Budget (Appropriations 18A, D & F)**

*adopted January 12, 2016*

	<b>2014-2015 Actual Year- End Activity</b>	<b>2015-2016 Adopted Budget</b>	<b>2015-2016 Proposed Amended Budget</b>	<b>2015-2016 Adopted v. Proposed Amended</b>
<b>Beginning Fund Balance</b>	\$ 389,003	\$ 554,943	\$ 555,047	\$ 104
<b>Revenue</b>				
Per pupil revenue - CSI schools	81,069,873	86,441,202	102,757,845	16,316,643
Federal grants - CSI schools	7,040,062	4,616,965	4,548,313	(68,653)
State grants - CSI schools	6,394,833	6,928,685	8,409,009	1,480,324
3% of Per Pupil Revenue (PPR)	2,779,470	2,973,910	3,082,735	108,825
Federal grants - CSI administration	515,873	319,630	201,483	(118,147)
State grants - CSI administration	91,427	53,606	17,800	(35,806)
Interest income	25,642	16,000	25,000	9,000
<b>Total Revenue</b>	<b>97,917,180</b>	<b>101,349,998</b>	<b>119,042,185</b>	<b>17,692,188</b>
<b>Expenses</b>				
Salaries	1,249,321	1,420,872	1,243,338	(177,534)
Salaries - hourly employees	33,823	22,400	39,760	17,360
Leave payout	20,235	-	27,614	27,614
Benefits	341,463	432,982	399,112	(33,870)
<b>Subtotal Personnel</b>	<b>1,644,842</b>	<b>1,876,254</b>	<b>1,709,824</b>	<b>(166,430)</b>
Professional services	109,477	144,908	427,624	282,716
Information technology services	85,845	2,500	750	(1,750)
<b>Subtotal Contracted Services</b>	<b>195,322</b>	<b>147,408</b>	<b>428,374</b>	<b>280,966</b>
Building & other rental	72,064	82,024	79,289	(2,735)
Software licenses	161,400	120,363	78,149	(42,214)
Legal	47,606	40,000	40,000	-
Telephone	17,714	24,280	19,800	(4,480)
Copying	803	1,000	1,000	-
Postage	7,411	9,000	2,000	(7,000)
Non-capital equipment	8,671	15,120	3,000	(12,120)
Capital equipment	30,089	-	-	-
Dues & memberships	22,045	22,600	22,875	275
Official functions	8,638	15,000	10,000	(5,000)
Professional development	-	16,800	16,800	-
Registration fees	8,679	12,000	5,000	(7,000)
Other	32,746	53,128	42,128	(11,000)
<b>Subtotal Operating</b>	<b>417,866</b>	<b>411,315</b>	<b>320,041</b>	<b>(91,274)</b>
Travel	27,633	32,000	22,000	(10,000)
<b>Subtotal Travel</b>	<b>27,633</b>	<b>32,000</b>	<b>22,000</b>	<b>(10,000)</b>
<b>Total Expenses</b>	<b>2,285,662</b>	<b>2,466,977</b>	<b>2,480,239</b>	<b>13,262</b>
<b>Transfers In/(Out)</b>				
Transfers to CSI schools	(94,503,549)	(97,986,852)	(115,715,167)	(17,728,315)
Transfer to the Assistance Fund	-	-	-	-
Assistance Fund Interest	5,483	-	5,500	5,500
Rebate to CSI Schools (via the Assistance Fund)	(967,409)	(856,329)	(790,779)	65,550
<b>Net Transfers</b>	<b>(95,465,475)</b>	<b>(98,843,181)</b>	<b>(116,500,446)</b>	<b>(17,657,265)</b>
<b>Reserves</b>				
Contingency Reserve	525,047	564,782	586,547	21,765
Compensated Absences Reserve	30,000	30,000	30,000	-
<b>Total Reserves</b>	<b>555,047</b>	<b>594,782</b>	<b>616,547</b>	<b>21,765</b>
<b>Unassigned Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -
<b>Per Funded Pupil Assistance Fund/Redistribution</b>	\$ 71.85	\$ 60.23	\$ 54.87	\$ (5.36)
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>1.78%</b>	<b>2.10%</b>	<b>2.18%</b>	<b>0.08%</b>
<b>Funded Pupil Count</b>	<b>13,465</b>	<b>14,218</b>	<b>14,412</b>	<b>194</b>
<b>18A CSI Staff Full Time Equivalents (FTE)</b>	<b>13.1</b>	<b>13.8</b>	<b>15.8</b>	<b>2.0</b>
<b>18D &amp; F CSI Staff Full Time Equivalents (FTE)</b>	<b>6.4</b>	<b>3.4</b>	<b>1.8</b>	<b>(1.6)</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>19.5</b>	<b>17.2</b>	<b>17.6</b>	<b>0.4</b>

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2015-2016 Amended Appropriation 18A Budget**  
*adopted January 12, 2016*

	2014-2015 Year-End Actuals	2015-2016 Adopted Budget	2015-2016 Proposed Amended Budget	2015-2016 Adopted v. Proposed Amended
<b>Beginning Fund Balance</b>	\$ 389,003	\$ 554,943	\$ 555,047	\$ 104
<b>Revenue</b>				
3% of Per Pupil Revenue (PPR)	2,779,470	2,973,910	3,082,735	108,825 a
Interest income	25,642	16,000	25,000	9,000 b
<b>Total Revenue</b>	<b>2,805,112</b>	<b>2,989,910</b>	<b>3,107,735</b>	<b>117,825</b>
<b>Expenses</b>				
Salaries	860,105	1,147,460	1,090,815	(56,645) c
Salaries - hourly employees	20,004	22,400	39,760	17,360
Leave payout	17,739	-	27,614	27,614 d
Benefits	231,120	350,958	350,152	(806)
<b>Subtotal Personnel</b>	<b>1,128,968</b>	<b>1,520,819</b>	<b>1,508,341</b>	<b>(12,478)</b>
Professional services	85,055	142,908	425,624	282,716 e
Information technology services	63,137	2,500	750	(1,750)
<b>Subtotal Contracted Services</b>	<b>148,192</b>	<b>145,408</b>	<b>426,374</b>	<b>280,966</b>
Building & other rental	66,421	82,024	79,289	(2,735)
Software licenses	142,835	120,363	78,149	(42,214) f
Legal	47,606	40,000	40,000	-
Telephone	16,712	22,480	18,000	(4,480) g
Copying	803	1,000	1,000	-
Postage	5,071	9,000	2,000	(7,000) h
Non-capital equipment	8,671	15,120	3,000	(12,120) i
Capital equipment	30,089	-	-	-
Dues & memberships	22,045	22,600	22,875	275
Official functions	8,638	15,000	10,000	(5,000) j
Professional development	-	13,800	13,800	-
Registration fees	4,995	10,000	3,000	(7,000) k
Other	28,966	51,128	40,128	(11,000) l
<b>Subtotal Operating</b>	<b>382,852</b>	<b>402,515</b>	<b>311,241</b>	<b>(91,274)</b>
Travel	18,349	25,000	15,000	(10,000) m
<b>Subtotal Travel</b>	<b>18,349</b>	<b>25,000</b>	<b>15,000</b>	<b>(10,000)</b>
<b>Total Expenses</b>	<b>1,678,362</b>	<b>2,093,742</b>	<b>2,260,956</b>	<b>167,214</b>
<b>Excess Revenue over Expenses</b>	<b>1,126,750</b>	<b>896,168</b>	<b>846,780</b>	<b>(49,389)</b>
<b>Transfers In/(Out)</b>				
Transfer from Appropriations 18D/F	1,220	-	-	-
Transfer to the Assistance Fund	-	-	-	-
Assistance Fund Interest	5,483	-	5,500	5,500
Rebate to CSI Schools (via the Assistance Fund)	(967,409)	(856,329)	(790,779)	65,550
<b>Net Transfers</b>	<b>(960,706)</b>	<b>(856,329)</b>	<b>(785,279)</b>	<b>71,050</b>
<b>Reserves</b>				
Contingency Reserve	525,047	564,782	586,547	21,765
Compensated Absences Reserve	30,000	30,000	30,000	-
<b>Total Reserves</b>	<b>555,047</b>	<b>594,782</b>	<b>616,547</b>	<b>21,765</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Per Funded Pupil Assistance Fund/Redistribution</b>	<b>\$ 71.85</b>	<b>\$ 60.23</b>	<b>\$ 54.87</b>	<b>\$ (5.36)</b>
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>1.78%</b>	<b>2.10%</b>	<b>2.18%</b>	<b>0.08%</b>
<b>Funded Pupil Count</b>	<b>13,464.5</b>	<b>14,218.2</b>	<b>14,412.2</b>	<b>194</b>
<b>18A CSI Staff Full Time Equivalents (FTE)</b>	<b>13.1</b>	<b>13.8</b>	<b>15.8</b>	<b>2.00</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>19.5</b>	<b>17.2</b>	<b>17.6</b>	<b>0.40</b>

# COLORADO CHARTER SCHOOL INSTITUTE

## 2015-2016 Amended Appropriations 18D&F Budget

*adopted January 12, 2016*

	2014-2015 Year-End Actuals	2015-2016 Adopted Budget	2015-2016 <i>Proposed</i> Amended Budget	2015-2016 Adopted v. <i>Proposed</i> Amended
<b>Beginning Fund Balance</b>	\$ -	\$ -		\$ -
<b>Revenue</b>				
Per pupil revenue - CSI schools	81,069,873	86,441,202	102,757,845	16,316,643 a
Federal grants - CSI schools	7,040,062	4,616,965	4,548,313	(68,653) b
State grants - CSI schools	6,394,833	6,928,685	8,409,009	1,480,324
Federal grants - CSI administration	515,873	319,630	201,483	(118,147)
State grants - CSI administration	91,427	53,606	17,800	(35,806)
<b>Total Revenue</b>	<b>95,112,069</b>	<b>98,360,088</b>	<b>115,934,450</b>	<b>17,574,362</b>
<b>Expenses</b>				
Salaries	389,216	273,412	152,523	(120,889) c
Salaries - hourly employees	13,819	-	-	-
Leave payout	2,495	-	-	-
Benefits	110,343	82,024	48,960	(33,064)
<b>Subtotal Personnel</b>	<b>515,873</b>	<b>355,435</b>	<b>201,483</b>	<b>(153,953)</b>
Professional services	24,422	2,000	2,000	-
Information technology services	22,708	-	-	-
<b>Subtotal Contracted Services</b>	<b>47,130</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>
Building & other rental	5,643	-	-	-
Software licenses	18,565	-	-	-
Legal	-	-	-	-
Telephone	1,001	1,800	1,800	-
Copying	-	-	-	-
Postage	2,340	-	-	-
Non-capital equipment	-	-	-	-
Capital equipment	-	-	-	-
Dues & memberships	-	-	-	-
Official functions	-	-	-	-
Professional development	-	3,000	3,000	-
Registration fees	3,684	2,000	2,000	-
Other	3,780	2,000	2,000	-
<b>Subtotal Operating</b>	<b>35,013</b>	<b>8,800</b>	<b>8,800</b>	<b>-</b>
Travel	9,284	7,000	7,000	-
<b>Subtotal Travel</b>	<b>9,284</b>	<b>7,000</b>	<b>7,000</b>	<b>-</b>
<b>Total Expenses</b>	<b>607,300</b>	<b>373,235</b>	<b>219,283</b>	<b>(153,953)</b>
<b>Transfers In/(Out)</b>				
Transfers to CSI schools	(94,503,549)	(97,986,852)	(115,715,167)	(17,728,315)
Transfer to Appropriation 18A	(1,220)	-	-	-
<b>Net Transfers</b>	<b>(94,504,769)</b>	<b>(97,986,852)</b>	<b>(115,715,167)</b>	<b>(17,728,315)</b>
<b>Excess Revenue over Expenses and Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funded Pupil Count</b>	<b>13,465</b>	<b>14,218</b>	<b>14,412</b>	<b>194</b>
<b>18D &amp; F CSI Staff Full Time Equivalent (FTE)</b>	<b>6.4</b>	<b>3.4</b>	<b>1.8</b>	<b>(1.6)</b>
<b>All CSI Staff Full Time Equivalent (FTE)</b>	<b>19.5</b>	<b>17.2</b>	<b>17.6</b>	<b>0.4</b>