

**COLORADO CHARTER SCHOOL INSTITUTE**  
**2015-2016 Adopted Budget (Appropriations 18A, D & F) with prior year comparison**  
*presented June 1, 2015*

	2014-2015 Amended Budget	2014-2015 Estimated Year- End Activity	2015-2016 Proposed Budget	2014-2015 Amended v. 2015-2016 Proposed	2014-2015 Estimated Year-End v. 2015-2016 Proposed
<b>Beginning Fund Balance</b>	\$ 389,003	\$ 389,003	\$ 554,943	\$ 165,940	\$ 165,940
<b>Revenue</b>					
Per pupil revenue - CSI schools	80,786,170	80,786,170	86,441,202	5,655,032	5,655,032
Federal grants - CSI schools	6,307,239	4,576,563	4,616,965	(1,690,274)	40,403
State grants - CSI schools	6,569,963	6,569,963	6,928,685	358,722	358,722
3% of Per Pupil Revenue (PPR)	2,774,713	2,779,467	2,973,910	199,197	194,443
Federal grants - CSI administration	575,639	499,075	319,630	(256,009)	(179,445)
State grants - CSI administration	128,371	128,371	53,606	(74,765)	(74,765)
Interest income	7,200	20,164	16,000	8,800	(4,164)
<b>Total Revenue</b>	<b>97,149,295</b>	<b>95,359,773</b>	<b>101,349,998</b>	<b>4,200,703</b>	<b>5,990,225</b>
<b>Expenses</b>					
Salaries	1,351,593	1,303,479	1,420,872	69,279	117,394 a
Salaries - temporary employees	80,111	22,400	22,400	(57,711)	-
Leave payout	4,141	22,242	-	(4,141)	(22,242) b
Benefits	413,205	369,745	432,982	19,777	63,236
<b>Subtotal Personnel</b>	<b>1,849,051</b>	<b>1,717,866</b>	<b>1,876,254</b>	<b>27,203</b>	<b>158,388</b>
Professional services	222,463	206,540	144,908	(77,555)	(61,632) c
Information technology services	95,675	101,175	2,500	(93,175)	(98,675) d
<b>Subtotal Contracted Services</b>	<b>318,138</b>	<b>307,715</b>	<b>147,408</b>	<b>(170,730)</b>	<b>(160,307)</b>
Building & other rental	79,242	79,242	82,024	2,782	2,782 e
Software licenses	210,128	193,565	120,363	(89,765)	(73,202) f
Legal	59,090	50,753	40,000	(19,090)	(10,753) g
Telephone	23,589	23,589	24,280	691	691
Copying	1,077	1,077	1,000	(77)	(77)
Postage	11,340	11,340	9,000	(2,340)	(2,340) h
Non-capital equipment	15,120	15,120	15,120	-	-
Dues & memberships	21,000	21,000	22,600	1,600	1,600 i
Official functions	15,133	15,000	15,000	(133)	-
Professional development	18,200	-	16,800	(1,400)	16,800 j
Registration fees	22,580	22,580	12,000	(10,580)	(10,580) k
Other	56,353	51,816	53,128	(3,225)	1,312 l
<b>Subtotal Operating</b>	<b>532,850</b>	<b>485,080</b>	<b>411,315</b>	<b>(121,535)</b>	<b>(73,765)</b>
Travel	46,538	30,000	32,000	(14,538)	2,000 m
<b>Subtotal Travel</b>	<b>46,538</b>	<b>30,000</b>	<b>32,000</b>	<b>(14,538)</b>	<b>2,000</b>
<b>Total Expenses</b>	<b>2,746,576</b>	<b>2,540,662</b>	<b>2,466,977</b>	<b>(279,599)</b>	<b>(73,684)</b>
<b>Transfers</b>					
Transfers to CSI schools	93,663,373	91,932,696	97,986,852	4,323,480	6,054,156
Transfer to the Assistance Fund	-	-	-	-	-
Rebate to CSI Schools (via the Assistance Fund)	573,407	719,524	856,329	282,922	136,805
<b>Total Transfers</b>	<b>94,236,779</b>	<b>92,652,220</b>	<b>98,843,181</b>	<b>4,606,402</b>	<b>6,190,962</b>
<b>Reserves</b>					
Contingency Reserve	524,943	525,893	564,782	39,839	38,889
Compensated Absences Reserve	30,000	30,000	30,000	-	-
<b>Total Reserves</b>	<b>554,943</b>	<b>555,893</b>	<b>594,782</b>	<b>39,839</b>	<b>38,889</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Per Funded Pupil Assistance Fund/Redistribution</b>	<b>\$ 42.59</b>	<b>\$ 53.44</b>	<b>\$ 60.23</b>	<b>\$ 17.64</b>	<b>\$ 6.79</b>
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>2.20%</b>	<b>2.04%</b>	<b>2.10%</b>	<b>-0.10%</b>	<b>0.05%</b>
<b>Funded Pupil Count</b>	<b>13,465</b>	<b>13,465</b>	<b>14,218</b>	<b>754</b>	<b>754</b>
<b>18A CSI Staff Full Time Equivalent (FTE)</b>	<b>13.1</b>	<b>13.1</b>	<b>13.8</b>	<b>0.7</b>	<b>0.7</b>
<b>18D &amp; F CSI Staff Full Time Equivalent (FTE)</b>	<b>6.4</b>	<b>6.4</b>	<b>3.4</b>	<b>(3.0)</b>	<b>(3.0)</b>
<b>All CSI Staff Full Time Equivalent (FTE)</b>	<b>19.5</b>	<b>19.5</b>	<b>17.2</b>	<b>(2.3)</b>	<b>(2.3)</b>

**COLORADO CHARTER SCHOOL INSTITUTE**  
 2015-2016 Adopted **Appropriation 18A** Budget with Prior Year Comparison  
*presented June 1, 2015*

	<b>2014-2015 Amended Budget</b>	<b>2014-2015 Estimated Year- End Activity</b>	<b>2015-2016 Proposed Budget</b>	<b>2014-2015 Amended v. 2015-2016 Proposed</b>	<b>2014-2015 Estimated Year-End v. 2015-2016 Proposed</b>
<b>Beginning Fund Balance</b>	\$ 389,003	\$ 389,003	\$ 554,943	\$ 165,940	\$ 165,940
<b>Revenue</b>					
3% of Per Pupil Revenue (PPR)	2,774,713	2,779,467	2,973,910	199,197	194,443
Interest income	7,200	20,164	16,000	8,800	(4,164)
<b>Total Revenue</b>	<b>2,781,913</b>	<b>2,799,631</b>	<b>2,989,910</b>	<b>207,997</b>	<b>190,279</b>
<b>Expenses</b>					
Salaries	939,334	877,511	1,147,460	208,127	269,949
Salaries - temporary employees	28,000	22,400	22,400	(5,600)	-
Leave payout	4,141	19,747	-	(4,141)	(19,747)
Benefits	281,727	263,253	350,958	69,231	87,705
<b>Subtotal Personnel</b>	<b>1,253,202</b>	<b>1,182,911</b>	<b>1,520,819</b>	<b>267,617</b>	<b>337,907</b>
Professional services	200,947	185,024	142,908	(58,039)	(42,116)
Information technology services	72,867	78,367	2,500	(70,367)	(75,867)
<b>Subtotal Contracted Services</b>	<b>273,814</b>	<b>263,391</b>	<b>145,408</b>	<b>(128,406)</b>	<b>(117,983)</b>
Building & other rental	73,599	73,599	82,024	8,425	8,425
Software licenses	191,563	175,000	120,363	(71,200)	(54,637)
Legal	59,090	50,753	40,000	(19,090)	(10,753)
Telephone	22,480	22,480	22,480	-	-
Copying	1,000	1,000	1,000	-	-
Postage	9,000	9,000	9,000	-	-
Non-capital equipment	15,120	15,120	15,120	-	-
Dues & memberships	21,000	21,000	22,600	1,600	1,600
Official functions	15,000	15,000	15,000	-	-
Professional development	14,200	-	13,800	(400)	13,800
Registration fees	16,500	16,500	10,000	(6,500)	(6,500)
Other	52,000	47,463	51,128	(872)	3,665
<b>Subtotal Operating</b>	<b>490,552</b>	<b>446,915</b>	<b>402,515</b>	<b>(88,037)</b>	<b>(44,400)</b>
Travel	25,000	20,000	25,000	-	5,000
<b>Subtotal Travel</b>	<b>25,000</b>	<b>20,000</b>	<b>25,000</b>	<b>-</b>	<b>5,000</b>
<b>Total Expenses</b>	<b>2,042,567</b>	<b>1,913,217</b>	<b>2,093,742</b>	<b>51,175</b>	<b>180,525</b>
<b>Excess Revenue over Expenses</b>	<b>739,346</b>	<b>886,414</b>	<b>896,168</b>	<b>156,822</b>	<b>9,754</b>
<b>Transfers</b>					
Transfer to the Assistance Fund	-	-	-	-	-
Rebate to CSI Schools (via the Assistance Fund)	573,407	719,524	856,329	282,922	136,805
<b>Total Other Sources</b>	<b>573,407</b>	<b>719,524</b>	<b>856,329</b>	<b>282,922</b>	<b>136,805</b>
<b>Reserves</b>					
Contingency Reserve	524,943	525,893	564,782	39,839	38,889
Compensated Absences Reserve	30,000	30,000	30,000	-	-
<b>Total Reserves</b>	<b>554,943</b>	<b>555,893</b>	<b>594,782</b>	<b>39,839</b>	<b>38,889</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Per Funded Pupil Assistance Fund/Redistribution</b>	<b>\$ 42.59</b>	<b>\$ 53.44</b>	<b>\$ 60.23</b>	<b>\$ 17.64</b>	<b>\$ 6.79</b>
<b>CSI Operating %</b> (total expenditures, not including contingency)	<b>2.20%</b>	<b>2.04%</b>	<b>2.10%</b>	<b>-0.10%</b>	<b>0.05%</b>
<b>Funded Pupil Count</b>	<b>13,464.5</b>	<b>13,464.5</b>	<b>14,218.2</b>	<b>754</b>	<b>754</b>
<b>18A CSI Staff Full Time Equivalent (FTE)</b>	<b>13.1</b>	<b>13.1</b>	<b>13.8</b>	<b>0.67</b>	<b>0.67</b>
<b>All CSI Staff Full Time Equivalent (FTE)</b>	<b>19.5</b>	<b>19.5</b>	<b>17.2</b>	<b>(2.33)</b>	<b>(2.33)</b>

**COLORADO CHARTER SCHOOL INSTITUTE**  
 2015-2016 Adopted **Appropriations 18D & F** Budget with prior year comparison  
 presented June 1, 2015

	<b>2014-2015 Amended Budget</b>	<b>2014-2015 Estimated Year- End Activity</b>	<b>2015-2016 Proposed Budget</b>	<b>2014-2015 Amended v. 2015-2016 Proposed</b>	<b>2014-2015 Estimated Year-End v. 2015-2016 Proposed</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenue</b>					
Per pupil revenue - CSI schools	80,786,170	80,786,170	86,441,202	5,655,032	5,655,032
Federal grants - CSI schools	6,307,239	4,576,563	4,616,965	(1,690,274)	40,403
State grants - CSI schools	6,569,963	6,569,963	6,928,685	358,722	358,722
Federal grants - CSI administration	575,639	499,075	319,630	(256,009)	(179,445)
State grants - CSI administration	128,371	128,371	53,606	(74,765)	(74,765)
<b>Total Revenue</b>	<b>94,367,382</b>	<b>92,560,142</b>	<b>98,360,088</b>	<b>3,992,706</b>	<b>5,799,946</b>
<b>Expenses</b>					
Salaries	412,260	425,968	273,412	(138,848)	(152,556)
Salaries - temporary employees	52,111	-	-	(52,111)	-
Leave payout	-	2,495	-	-	(2,495)
Benefits	131,478	106,492	82,024	(49,455)	(24,468)
<b>Subtotal Personnel</b>	<b>595,849</b>	<b>534,955</b>	<b>355,435</b>	<b>(240,413)</b>	<b>(179,519)</b>
Professional services	21,516	21,516	2,000	(19,516)	(19,516)
Information technology services	22,808	22,808	-	(22,808)	(22,808)
<b>Subtotal Contracted Services</b>	<b>44,324</b>	<b>44,324</b>	<b>2,000</b>	<b>(42,324)</b>	<b>(42,324)</b>
Building & other rental	5,643	5,643	-	(5,643)	(5,643)
Software licenses	18,565	18,565	-	(18,565)	(18,565)
Legal	-	-	-	-	-
Telephone	1,109	1,109	1,800	691	691
Copying	77	77	-	(77)	(77)
Postage	2,340	2,340	-	(2,340)	(2,340)
Non-capital equipment	-	-	-	-	-
Dues & memberships	-	-	-	-	-
Official functions	133	-	-	(133)	-
Professional development	4,000	-	3,000	(1,000)	3,000
Registration fees	6,080	6,080	2,000	(4,080)	(4,080)
Other	4,353	4,353	2,000	(2,353)	(2,353)
<b>Subtotal Operating</b>	<b>42,298</b>	<b>38,166</b>	<b>8,800</b>	<b>(33,498)</b>	<b>(29,366)</b>
Travel	21,538	10,000	7,000	(14,538)	(3,000)
<b>Subtotal Travel</b>	<b>21,538</b>	<b>10,000</b>	<b>7,000</b>	<b>(14,538)</b>	<b>(3,000)</b>
<b>Total Expenses</b>	<b>704,009</b>	<b>627,444</b>	<b>373,235</b>	<b>(330,774)</b>	<b>(254,209)</b>
<b>Transfers</b>					
Transfers to CSI schools	93,663,373	91,932,696	97,986,852	4,323,480	6,054,156
<b>Excess Revenue over Expenses and Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Unassigned Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funded Pupil Count</b>	<b>13,464.5</b>	<b>13,465</b>	<b>14,218</b>	<b>754</b>	<b>754</b>
<b>18D &amp; F CSI Staff Full Time Equivalent (FTE)</b>	<b>6.4</b>	<b>6.4</b>	<b>3.4</b>	<b>(3.0)</b>	<b>(3.0)</b>
<b>All CSI Staff Full Time Equivalent (FTE)</b>	<b>19.5</b>	<b>19.5</b>	<b>17.2</b>	<b>(2.3)</b>	<b>(2.3)</b>