

# COLORADO CHARTER SCHOOL INSTITUTE

2014-2015 Proposed 18A Budget with prior year comparison

*presented June 2, 2014*

	2013-2014 Amended Budget	2013-2014 Year-End Forecast	2014-2015 Proposed Budget	2013-2014 Amended v. 2014-2015 Proposed
<b>Beginning Fund Balance</b>	<b>867,849</b>	<b>867,849</b>	<b>388,874</b>	<b>(478,975)</b>
<b>Revenue</b>				
3% of Per Pupil Revenue (PPR)	1,942,582	1,944,368	2,549,345	606,763
Interest income	9,500	12,870	12,870	3,370
<b>Total Revenue</b>	<b>1,952,082</b>	<b>1,957,238</b>	<b>2,562,215</b>	<b>610,133</b>
<b>Expenditures</b>				
Salaries	856,424	788,695	958,537	102,113 a
Salaries - temporary employees	45,000	33,357	28,000	(17,000)
Leave payout	21,484	21,059	-	(21,484) b
Benefits	265,491	227,152	287,561	22,070
<b>Subtotal Personnel</b>	<b>1,188,399</b>	<b>1,070,264</b>	<b>1,274,098</b>	<b>85,698</b>
Professional services	86,700	67,237	220,148	133,448 c
Information technology services	40,000	25,800	43,800	3,800 d
<b>Subtotal Contracted Services</b>	<b>126,700</b>	<b>93,037</b>	<b>263,948</b>	<b>137,248</b>
Building & other rental	90,355	72,459	73,599	(16,756) e
Software licenses	156,345	160,653	213,548	57,203 f
Legal	65,000	50,297	54,090	(10,910) g
Telephone	22,000	22,000	22,480	480
Copying	4,000	1,000	1,000	(3,000) h
Postage	9,000	9,000	9,000	-
Non-capital equipment	10,000	12,765	15,120	5,120 i
Dues & memberships	20,000	20,000	20,000	-
Official functions	15,000	15,000	15,000	-
Professional development	-	-	14,200	14,200 j
Registration fees	20,000	11,259	16,500	(3,500) k
Other	12,000	40,225	48,500	36,500 l
<b>Subtotal Operating</b>	<b>423,700</b>	<b>414,658</b>	<b>503,037</b>	<b>79,337</b>
Travel	25,000	14,012	20,000	(5,000) m
<b>Subtotal Travel</b>	<b>25,000</b>	<b>14,012</b>	<b>20,000</b>	<b>(5,000)</b>
<b>Total Expenditures</b>	<b>1,763,799</b>	<b>1,591,971</b>	<b>2,061,083</b>	<b>297,283</b>
<b>Excess Revenue over Expenditures</b>	<b>188,283</b>	<b>365,267</b>	<b>501,132</b>	<b>312,850</b>
<b>Other Sources</b>				
Transfer to the Assistance Fund	290,907	290,907	-	(290,907)
Transfer to CSI Schools (via the Assistance Fund)	374,808	553,335	380,137	5,329
<b>Total Other Sources</b>	<b>665,715</b>	<b>844,242</b>	<b>380,137</b>	<b>(285,578)</b>
<b>Reserves</b>				
Contingency Reserve	390,416	388,874	479,869	89,453
Compensated Absences Reserve	-	-	30,000	30,000
<b>Total Reserves</b>	<b>390,416</b>	<b>388,874</b>	<b>509,869</b>	<b>119,453</b>
<b>Unreserved Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Per Funded Pupil Assistance Fund/Redistribution</b>	<b>\$ 66.40</b>	<b>\$ 84.21</b>	<b>\$ 29.51</b>	<b>(36.89)</b>
<b>CSI Operating % (total expenditures, not including contingency)</b>	<b>2.72%</b>	<b>2.46%</b>	<b>2.43%</b>	<b>-0.30%</b>
<b>Funded Pupil Count</b>	<b>10,025.8</b>	<b>10,025.8</b>	<b>12,879.5</b>	<b>2,853.7</b>
<b>18A CSI Staff Full Time Equivalents (FTE)</b>	<b>10.7</b>	<b>10.7</b>	<b>13.1</b>	<b>2.4</b>
<b>All CSI Staff Full Time Equivalents (FTE)</b>	<b>17.8</b>	<b>17.8</b>	<b>19.8</b>	<b>2.0</b>