

COLORADO CHARTER SCHOOL INSTITUTE

Adopted Fiscal Year 2013-14 18A Amended Budget

Account Description	2012-13 Year-End Actual Activity	2013-14 Adopted Budget	Adopted 2013-14 Amended Budget	% Change over 2013-14 Adopted Budget
Beginning Fund Balance	\$ 511,463	\$ 715,816	\$ 867,849	21.2%
Revenue				
3% of Per Pupil Revenue (PPR)	\$ 2,091,260	\$ 1,968,000	\$ 1,942,582 <i>a</i>	-1.3%
Interest income	18,059	10,000	9,500	-5.0%
Total Revenue	<u>2,109,319</u>	<u>1,978,000</u>	<u>1,952,082</u>	-1.3%
Expenditures				
Salaries	863,634	936,774	856,424 <i>b</i>	-8.6%
Salaries - temporary employees	44,801	45,000	45,000	0.0%
Leave payout	8,442	-	21,484	
Benefits incl. unemployment	261,626	290,400	265,491 <i>c</i>	-8.6%
Subtotal Personnel	<u>1,178,503</u>	<u>1,272,174</u>	<u>1,188,399</u>	-6.6%
Professional services	132,761	56,100	86,700 <i>d</i>	54.5%
Information technology services	14,488	21,000	40,000 <i>e</i>	90.5%
Subtotal Contracted Services	<u>147,249</u>	<u>77,100</u>	<u>126,700</u>	64.3%
Building & other rental	83,134	90,355	90,355 <i>f</i>	0.0%
Software licenses	154,767	181,345	156,345 <i>g</i>	-13.8%
Legal	21,165	50,000	65,000 <i>h</i>	30.0%
Telephone	21,782	22,000	22,000	0.0%
Copying	1,349	4,000	4,000	0.0%
Postage	8,112	9,000	9,000	0.0%
IT equipment rental	-	-	-	
Equipment repair	-	-	-	
Non-capital equipment	8,989	10,000	10,000 <i>i</i>	0.0%
Dues & memberships	18,570	20,000	20,000	0.0%
Official functions	13,296	15,000	15,000	0.0%
Professional development	-	-	- <i>j</i>	
Registration fees	12,322	20,000	20,000	0.0%
Other	60,339	12,000	12,000	0.0%
Subtotal Operating	<u>403,825</u>	<u>433,700</u>	<u>423,700</u>	-2.3%
Travel	23,356	25,000	25,000 <i>k</i>	0.0%
Subtotal Travel	<u>23,356</u>	<u>25,000</u>	<u>25,000</u>	0.0%
Total Expenditures	<u>1,752,933</u>	<u>1,807,974</u>	<u>1,763,799</u>	-2.4%
Excess Revenue over Expenditures	\$ 356,386	\$ 170,026	\$ 188,282	10.7%
Contingency (20% of revenue)	421,864	395,600	390,416	-1.3%
Ending Fund Balance Available for Asst Fund and/or Dist to Schools	\$ 445,985	\$ 490,242	\$ 665,715	35.8%
Funded Pupil Count	11,288.5	10,360.0	10,025.8	-3.2%
CSI FTE	11.4	11.4	11.4	0.0%

a. Adjusted for revised PPR and October count

b. Revised for staff turnover

c. Estimated based on prior year; increase in PERA

d. Appl reviews and other outsourcing; added Legislative Liaison

e. Outsource host PowerSchool, Alio and other programs on servers; adding PowerSchool server

f. Based on actual lease

g. Software licenses based on estimates (PowerSchool, Alpine, Alio, BoardDocs, statistical and other misc software)

h. Built in some contingency in legal; additional external legal review for renewals

i. Computer equipment up-to-date; tablets for board

j. Professional development for staff is budgeted in registration fees; limited travel

k. Travel based on prior year