

CHARTER SCHOOL INSTITUTE
Adopted 2012-13 Budget

Account Description	2010-11 Final Budget	2011-12 Approved Budget	2011-12 Budget Based on Requested Spending Authority	2012-13 Projection
Revenues				
3% of Per Pupil Revenue (PPR)	\$ 1,230,646	\$ 1,794,212	\$ 1,891,726	\$ 2,062,342
Rental/misc. income	10,500	21,000	-	-
Interest income	-	-	-	-
Transfer from closed school	136,085	-	-	-
Total Revenue	1,377,231	1,815,212	1,891,726	2,062,342
Expenses				
Salaries	718,235	734,236	990,396	965,200 <i>a</i>
Leave payout	-	43,000	35,226	-
Benefits incl. unemployment	278,649	280,270	246,774	277,692 <i>b</i>
Subtotal Personnel	996,884	1,057,506	1,272,396	1,242,892
Professional services	63,586	83,000	131,277	151,400 <i>c</i>
Information technology services	14,658	17,000	17,000	10,000 <i>d</i>
Subtotal Contracted Services	78,244	100,000	148,277	161,400
Building & other rental	71,893	73,893	64,377	80,000 <i>e</i>
Software licenses	43,000	48,000	48,000	91,000 <i>f</i>
Legal	41,000	45,000	45,026	50,000 <i>g</i>
Telephone	19,000	20,000	20,000	21,000
Copying	6,500	6,000	6,000	9,000
Postage	6,000	6,000	6,000	7,000
IT equipment rental	8,450	9,000	9,000	1,000
Equipment repair	-	3,000	3,000	3,000
Non-capital equipment	3,900	14,000	41,000	20,000 <i>h</i>
Dues & memberships	18,000	20,000	20,000	20,000
Official functions	12,000	12,000	12,000	15,000
Professional development	-	-	-	17,000 <i>i</i>
Registration fees	11,481	20,000	15,000	20,000 <i>j</i>
Other	15,424	6,000	12,000	12,000
Subtotal Operating	256,648	282,893	301,403	366,000
Travel	27,671	30,000	30,000	40,000 <i>k</i>
Subtotal Travel	27,671	30,000	30,000	40,000
Contingency	-	90,000	100,000	100,000
Subtotal Other	-	90,000	100,000	100,000
Total Expenses	1,359,447	1,560,399	1,852,076	1,910,292
Excess Revenue over Expenses	\$ 17,784	\$ 254,813	\$ 39,650	\$ 152,050
Appr X55 Workers Comp expense	\$ 11,408	\$ 12,000	\$ -	\$ -
Excess Rev over Exp incl workers comp	\$ 6,376	\$ 242,813	\$ 39,650	\$ 152,050
Beginning Fund Balance			\$ 95,321	\$ 234,971
Add back unused Contingency			\$ 100,000	
Est. Ending Fund Balance			\$ 234,971	\$ 387,021
Funded Pupil Count			10,125.5	11,081.0
CSI FTE			10.7	11.4

- a. Based on actual
- b. Estimated; increase in PERA
- c. Annual Eval Framework, application review, call for schools, etc.
- d. Plan to use different server hosting
- e. Not renting out office space next year
- f. Software licenses are based on student count (growth)
- g. Built in some contingency in legal
- h. Replacing computer equipment in 2011-12 and 2012-13
- i. Adding professional development for staff
- j. Increased registration fees for NACSA attendance
- k. Increased travel for NACSA attendance