

CHARTER SCHOOL INSTITUTE 2011-2012 Final Budget

Account Description	2010-11 Final Budget	2011-12 Approved Budget	2011-12 Budget Based on Requested Spending Authority	
Revenues				
3% of Per Pupil Revenue (PPR)	\$ 1,230,646	\$ 1,794,212	\$ 1,891,726	
Rental/misc. income	10,500	21,000		
Interest income	-	-		
Transfer from closed school	136,085	-		
Total Revenue	<u>1,377,231</u>	<u>1,815,212</u>	<u>1,891,726</u>	
Expenses				
Salaries	718,235	734,236	990,396	<i>a</i>
Leave payout	-	43,000	35,226	<i>b</i>
Benefits incl. unemployment	278,649	280,270	246,774	<i>c</i>
Subtotal Personnel	<u>996,884</u>	<u>1,057,506</u>	<u>1,272,396</u>	
Professional services	63,586	83,000	131,277	<i>d</i>
Information technology services	14,658	17,000	17,000	
Subtotal Contracted Services	<u>78,244</u>	<u>100,000</u>	<u>148,277</u>	
Building & other rental	71,893	73,893	64,377	
Software licenses	43,000	48,000	48,000	
Legal	41,000	45,000	45,026	
Telephone	19,000	20,000	20,000	
Copying	6,500	6,000	6,000	
Postage	6,000	6,000	6,000	
IT equipment rental	8,450	9,000	9,000	
Equipment repair	-	3,000	3,000	
Non-capital equipment	3,900	14,000	41,000	
Dues & memberships	18,000	20,000	20,000	
Official functions	12,000	12,000	12,000	
Registration fees	11,481	20,000	15,000	
Other	15,424	6,000	12,000	
Subtotal Operating	<u>256,648</u>	<u>282,893</u>	<u>301,403</u>	
Travel	27,671	30,000	30,000	
Subtotal Travel	<u>27,671</u>	<u>30,000</u>	<u>30,000</u>	
Contingency	-	90,000	100,000	
Subtotal Other	<u>-</u>	<u>90,000</u>	<u>100,000</u>	
Total Expenses	<u>1,359,447</u>	<u>1,560,399</u>	<u>1,852,076</u>	
Excess Revenue over Expenses	\$ 17,784	\$ 254,813	\$ 39,650	
Appr X55 Workers Comp expense	\$ 11,408	\$ 12,000	\$ -	
Excess Rev over Exp incl workers comp	\$ 6,376	\$ 242,813	\$ 39,650	
Beginning Fund Balance			\$ 95,321	
Est. Ending Fund Balance			\$ 134,971	
Funded Pupil Count			10,125.5	
CSI FTE			10.7	

- a. Represents actual salaries after reorganization
- b. Actual payouts of leave
- c. Closer approximation of benefits
- d. Reflects use of professional services to review new schools, renewals and other authorizer work