

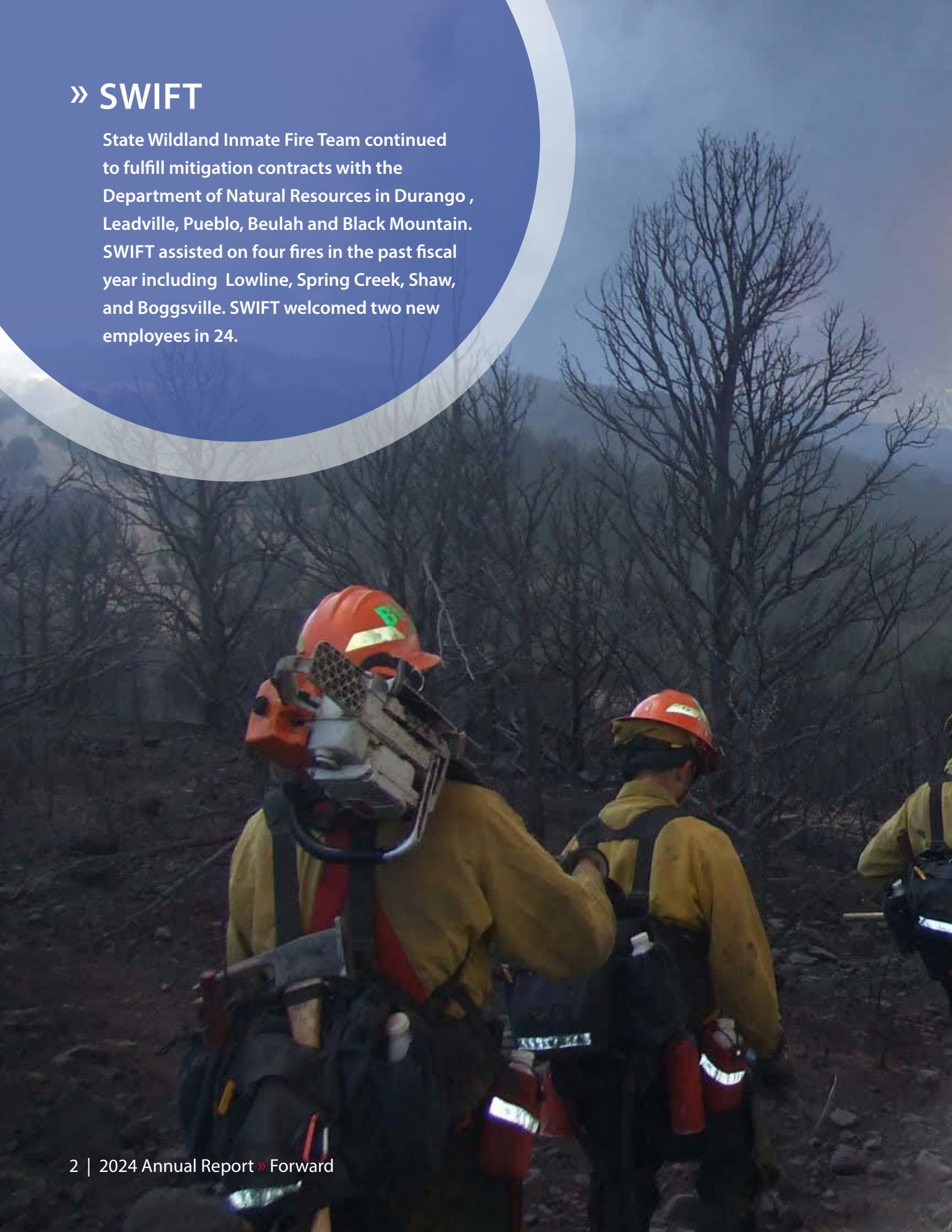


FORWARD

2024 CCI ANNUAL REPORT

» SWIFT

State Wildland Inmate Fire Team continued to fulfill mitigation contracts with the Department of Natural Resources in Durango, Leadville, Pueblo, Beulah and Black Mountain. SWIFT assisted on four fires in the past fiscal year including Lowline, Spring Creek, Shaw, and Boggsville. SWIFT welcomed two new employees in 24.





» INSIDE

SWIFT Spotlight.....	2
Table of Contents	3
Northern Sector	4-5
Coffee, E470 Image Processing, Garment/Flag, K9, Print, Surplus	
Southern Sector	6-7
Farm, Leather, License Plates/ Tabs/Signs, Metal, SWIFT, WHIP	
Statement of Net Position	8
Statement of Revenues	9
Statement of Cashflows	10-11
Canteen Statement of Net Position	12
Canteen Statement of Revenues	13
Canteen Statement of Cashflows	14
Canteen Spotlight	15
Mission Statement	15



» NORTHERN SECTOR

COFFEE » PERKING UP (3 Inmate Jobs)

One of our newest programs, Redemption Roasters had a solid year with record contract sales of 16,752 pounds of coffee to DOC warehouses and online sales of 2,400 pounds of coffee. But most importantly, this growing business offers workers marketable coffee industry skills for a brighter future post incarceration.



GARMENT & FLAGS » FLYING HIGH (102 Inmate Jobs)

The CCI Garment factory manufactures all inmate uniforms as well as embroidered name badges for DOC staff uniforms. Our most popular products, however, are the American and Colorado flags that grace the exterior of some of our state's most beautiful edifices.



K9 » HOT DOGGIN' IT (109 Inmate Jobs)

The Prison Trained K-9 Companion Program started in 2002 as a perfect marriage of ideas—saving humans through saving dogs. Eligibility to earn vocational certification in Canine Behavior Modification opens up opportunities for future success.



PRINTING SERVICES » HOT OFF THE PRESS! **(19 Inmate Jobs)**

Extra! Extra! Congrats to our Print division for recording revenue of \$2,089,863 and employing an average of 25 offenders. The skills learned in the shop are highly transferable and offer an exceptional opportunity for employment once released.

SURPLUS PROPERTY » SOLD! **(4 Inmate Jobs)**

Our team auctioned off 266 vehicles for State Fleet increasing Govdeals revenue by 29% to \$1,146,942 for the FY. With four offenders, each making the state minimum wage, this self sufficient program creates future opportunities by educating participants in important business skills.



E470 IMAGE PROCESSING » A SNAPSHOT OF SUCCESS **(30 Employees)**

The processing of over 40 million images for E-470 Public Highway Authority has been a success not only for CI, but for the inmates involved in this program. The team has garnered over \$380,000 in salary which will go a long way to helping to start their lives anew once they reenter society.

» SOUTHERN SECTOR

FARM » GROWING REVENUE

(19 Inmate Jobs)

Utilizing authentic learning in a real world farm environment, our inmates gain employable skills with equipment and advanced technology. The Farm at East Cañon Correctional Center helps inmates develop a strong work ethic while teaching time management and problem solving. From animal husbandry to recycling, machine maintenance to heavy equipment operation, the Farm workers at improve their communication skills and learn the value of teamwork on a daily basis.



ATTENTION ALL PADDLECRAFT

PADDLEBOARDERS,
KAYAKERS,
CANOERS,
& RAFTERS
(including fishing
pontoons)



LIFE JACKETS ARE REQUIRED
FOR EVERYONE ON THESE
VESSELS

ALL INDIVIDUALS 12 YEARS AND UNDER MUST
BE WEARING A LIFE JACKET AT ALL TIMES
WHILE USING PADDLE CRAFT



THANK YOU



PLATES/TABS/SIGNS » NEW DIRECTION

(85 Inmate Jobs)

Whether it's identifying your car, your favorite state park, a valid registration or directing traffic with stop signs, the CI teams have you covered. Thanks to new Black plates, we have tripled orders for our digital license plates. A new printer and LPD systems for digital plate areas enabled us to successfully print and process the increase in orders.

METAL » BEARING FRUIT

(57 Inmate Jobs)

Our Metal Division secured multiple nationwide bids this year through our partnership with Bearacuda and an especially gratifying contract with the city of Aspen. A whopping 150 rollaway, bear proof containers and an additional 45 bear proof dumpsters were crafted for the City of Aspen, CO. With over 30 years of success, our business not only provides a quality product at a competitive price but gives our incarcerated staff high-demand job skills, which allows them to gain employment post-incarceration.



WHIP » ROUNDING UP REVENUE (24 Inmate Jobs)

Since 1986, WHIP has trained incarcerated workers to tame and saddle-train wild horses and burros, using “horse whisperer” training methods. This program is currently focused on daily care and feeding of the horses at our facility. Incarcerated workers at WHIP learn a variety of meaningful skills, including stockmanship, animal care practices, hoof maintenance, basic vet care, responsibility and accountability.



LEATHER » SADDLE UP PROFITS (21 Inmate Jobs)

A saddle created by our leather shop was ridden in Normandy, France on June 2 and 3, 2023 as part of an Trail to Zero event held to honor the sacrifices of the 4,414 WWII soldiers that fell during the 1944 D-Day invasion. Five duplicate saddles were donated to the organization, which is dedicated to raising the awareness of veteran suicide. The original now sits in the Omaha Beach Museum.

» CI STATEMENT OF NET POSITION

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

ASSETS

	Year ending 6/30/24	Year ending 6/30/23
CURRENT ASSETS:		
Cash and Pooled Cash (NOTE 2)	\$ (2,972,717)	\$ (4,434,111)
Other Receivables, net	825,881	915,467
Due from Other Governments	591,150	973,231
Due from Other Funds	65,433	127,886
Inventories	5,383,017	6,149,222
TOTAL CURRENT ASSETS	3,892,764	3,731,695
NONCURRENT ASSETS:		
Depreciable and Capital Assets and Infrastructure, net	4,086,893	4,624,445
Land and Nondepreciable Infrastructure	940,730	940,730
TOTAL NONCURRENT ASSETS	5,027,623	5,565,175
TOTAL ASSETS	\$ 8,920,387	\$ 9,296,870
LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 899,693	\$ 2,701,269
Compensated Absences Payable	37,000	152,313
Leases Payable	67,407	62,690
Other Current Liabilities	25,035	85,131
TOTAL CURRENT LIABILITIES	1,029,135	3,001,403
NONCURRENT LIABILITIES:		
Accrued Compensated Absences	617,379	431,372
Leases Payable	1,082,029	1,149,436
TOTAL NONCURRENT LIABILITIES	1,699,408	1,580,808
TOTAL LIABILITIES	2,728,543	4,582,211
NET POSITION:		
Net Investment in Capital Assets	5,027,623	5,565,175
Unrestricted	1,164,221	(850,516)
TOTAL NET POSITION:	\$ 6,191,844	\$ 4,714,659

NOTE 1: The underlying balances are audited in the statewide financial audit.

NOTE 2: Cash and pooled cash is defined as cash-on-hand, demand deposits, certificates of deposit, pooled cash with State Treasurer (at fair market value), and warrants payable.

» CI STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

	Year ending 6/30/24	Year ending 6/30/23
OPERATING REVENUES:		
Sales of Goods and Services	\$ 26,179,631	\$ 26,242,385
Other Revenues	211,865	102,761
TOTAL OPERATING REVENUES	26,391,496	26,345,146
OPERATING EXPENSES:		
Raw Materials and Supplies	9,501,417	10,929,840
Salaries and Fringe Benefits	7,462,766	8,242,238
Operating & Travel (NOTE 2)	7,115,203	6,532,798
Depreciation	510,515	501,298
Grant Expenditures	25,000	-
TOTAL OPERATING EXPENSES	24,614,901	26,206,174
OPERATING INCOME (LOSS)	1,776,595	138,972
NON-OPERATING REVENUES AND (EXPENSES):		
Investment Income (Loss)	(115,123)	138,001
Rental Income (Loss)	166,553	113,173
Gifts and Donations	2,565	5,100
Gain/Loss on Sale or Impairment of Capital Assets	(58,818)	-
TOTAL NON-OPERATING REVENUES (EXPENSES):	(4,823)	256,274
INCOME (LOSS) BEFORE CONTRIBUTIONS & TRANSFERS	1,771,772	395,246
OPERATING TRANSFERS		
Transfers-In	59,110	59,549
Transfers-Out to General Fund (NOTE 3)	(353,697)	(352,572)
TOTAL OPERATING TRANSFERS	(294,587)	(293,023)
CHANGE IN NET POSITION	1,477,185	102,223
NET POSITION — FISCAL YEAR BEGINNING	4,714,659	4,612,436
NET POSITION — FISCAL YEAR ENDING	6,191,844	4,714,659

NOTE 1: The underlying balances are audited in the statewide financial audit.

NOTE 2: Operating and Travel expenses include costs for packaging materials, transportation charges, office supplies and equipment, maintenance, travel, worker's compensation insurance, legal services, liability and property insurance, and other operating expenses.

NOTE 3: Operating transfer-out to the General Fund are costs reimbursed to the general fund for support services.

» CI STATEMENT OF CASH FLOWS

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

CASH FLOWS FROM OPERATING ACTIVITIES:

Fees for Service	\$ 7,573,396	\$ 8,860,898
Sales of Products	19,140,355	18,266,330
Gifts, Grants, Donations (Federal Grant)	50,000	25,000
Income from Property (Rent)	166,553	113,173
Other Sources	161,865	102,761
Employees	(7,440,971)	(8,568,041)
Suppliers	(17,596,339)	(18,443,770)
Grant Expenses	(25,000)	-
Other	(66,849)	(74,418)

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

1,963,010 281,933

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfers-In	59,110	59,549
Transfers-Out to the General Fund	(353,697)	(352,572)
Gifts, Grants, Donations not for Capital Use	2,565	5,100

NET CASH (USED) BY NONCAPITAL FINANCING ACTIVITIES

(292,022) (287,923)

CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:

Acquisition of Capital Assets	(94,471)	(551,201)
-------------------------------	----------	-----------

NET CASH (USED) BY CAPITAL RELATED FINANCING ACTIVITIES

(94,471) (551,201)

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest and Dividends on Investments	2,353	13,670
Increase (Decrease) from Unrealized Gain (Loss) on Investments	(117,476)	124,331

NET CASH FLOWS FROM INVESTING ACTIVITIES

(115,123) 138,001

NET INCREASE (DECREASE) IN CASH AND POOLED CASH

1,461,394 (419,190)

CASH AND POOLED CASH, FISCAL YEAR BEGINNING

(4,434,111) (4,014,921)

CASH AND POOLED CASH, FISCAL YEAR END

\$ (2,972,717) \$ (4,434,111)

RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

	Year ending 6/30/24	Year ending 6/30/23
Net Operating Income (Loss)	\$ 1,776,595	\$ 138,972
Adjustments to Reconcile Net Operating (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	510,515	501,298
Rents	166,553	113,173
Compensated Absences	70,694	(200,536)
Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	534,120	884,844
(Increase) Decrease in Inventories	766,205	(1,795,837)
Increase (Decrease) in Accounts Payable	(1,801,576)	554,888
Increase (Decrease) in Other Operating Liabilities	(60,096)	85,131
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 1,963,010	\$ 281,933

NOTE 1: The underlying balances are audited in the statewide financial audit.

» CANTEEN

Established in 1987, the Canteen runs similarly to a catalog mail order system and is managed electronically. Each inmate has a weekly opportunity to order from the Canteen, resulting in approximately 69,000 orders per month. From faith and hobby products to cosmetics we ensure fair pricing and best value to our incarcerated customers. All profits generated by the Canteen Program are placed into the Canteen, Vending Machine, and Library Account and used solely for inmate benefits.



» MISSION

Through employment in financially sustainable CCI Programs, we invest in the potential of incarcerated individuals by providing them with work experience, personal and professional skill development and opportunities. Reducing recidivism through positive change within individuals and communities as individuals reintegrate into them.

» CANTEEN STATEMENT OF NET POSITION

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

Year ending 6/30/24 Year ending 6/30/23

ASSETS

CURRENT ASSETS:

Cash and Pooled Cash (NOTE 2)	\$ 4,978,821	\$ 6,462,651
Inventories	1,923,901	1,413,288
TOTAL CURRENT ASSETS	6,902,722	7,875,939

NONCURRENT ASSETS:

Depreciable and Capital Assets and Infrastructure, net	1,364,361	1,564,409
TOTAL NONCURRENT ASSETS	1,364,361	1,564,409

TOTAL ASSETS	\$ 8,267,083	\$ 9,440,348
---------------------	---------------------	---------------------

LIABILITIES

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 1,097,100	\$ 767,528
TOTAL CURRENT LIABILITIES	1,097,100	767,528

NONCURRENT LIABILITIES:

Accrued Compensated Absences	222,995	261,759
TOTAL LIABILITIES	1,320,095	1,029,287

NET POSITION:

Net Investment in Capital Assets	1,364,361	1,564,409
Unrestricted	5,582,627	6,846,652
TOTAL NET POSITION:	\$ 6,946,988	\$ 8,411,061

NOTE 1: The underlying balances are audited in the statewide financial audit.

NOTE 2: Cash and pooled cash is defined as cash-on-hand, demand deposits, certificates of deposit, pooled cash with State Treasurer (at fair market value), and warrants payable.

» CANTEEN STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

	Year ending 6/30/24	Year ending 6/30/23
OPERATING REVENUES:		
Sales-Canteen and Similar Activities	\$ 20,244,127	\$ 22,364,666
Other Revenues	178,411	879,370
TOTAL OPERATING REVENUES	20,422,538	23,244,036
OPERATING EXPENSES:		
Cost of Goods Sold	16,033,026	15,582,964
Salaries and Fringe Benefits	2,521,394	3,239,597
Operating & Travel (NOTE 2)	1,584,584	1,239,903
Depreciation	218,524	217,423
TOTAL OPERATING EXPENSES	20,357,528	20,279,887
NET OPERATING INCOME	65,010	2,964,149
NON-OPERATING REVENUES AND (EXPENSES):		
Inmate Benefits	(1,822,344)	(2,108,249)
Investment Income	411,486	42,488
Gain/Loss on Sale or Impairment of Capital Assets	(7,651)	-
TOTAL NON-OPERATING REVENUES (EXPENSES):	(1,418,509)	(2,065,761)
INCOME BEFORE OPERATING TRANSFERS	(1,353,499)	898,388
OPERATING TRANSFERS		
Transfers-Out to General Fund (NOTE 3)	(110,574)	(86,851)
TOTAL OPERATING TRANSFERS	(110,574)	(86,851)
CHANGE IN NET POSITION	(1,464,073)	811,537
NET POSITION — FISCAL YEAR BEGINNING	8,411,061	7,599,524
NET POSITION — FISCAL YEAR ENDING	\$ 6,946,988	\$ 8,411,061

NOTE 1: The underlying balances are audited in the statewide financial audit.

NOTE 2: Operating and Travel expenses include costs for packaging materials, transportation charges, office supplies and equipment, maintenance, travel, worker's compensation insurance, legal services, liability and property insurance, and other operating expenses.

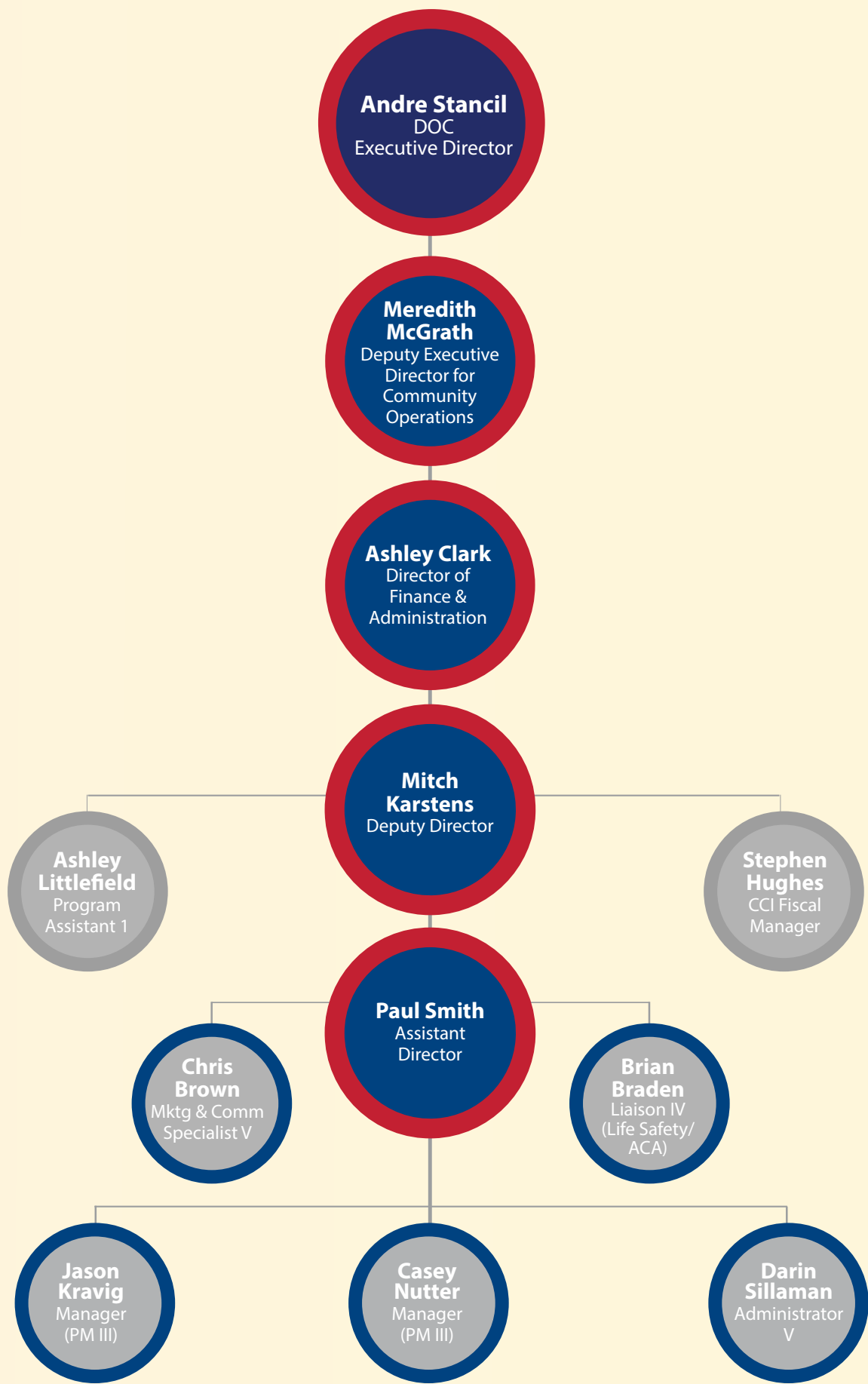
NOTE 3: Operating transfer-out to the General Fund are costs reimbursed to the general fund for support services.

» STATEMENT OF CASH FLOWS

As of June 30, 2024 and June 30, 2023 Unaudited (NOTE 1)

	Year ending 6/30/24	Year ending 6/30/23
CASH FLOWS FROM OPERATING ACTIVITIES:		
Sales of Canteen Items and Similar Activities	\$ 20,244,127	\$ 22,364,666
Other Revenues	178,411	879,370
Employees	(2,560,158)	(3,206,586)
Suppliers	(17,798,650)	(17,954,582)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	63,730	2,082,868
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Inmate Benefits	(1,822,344)	(2,108,249)
Transfers-Out to the General Fund	(110,574)	(86,851)
NET CASH (USED) BY NONCAPITAL FINANCING ACTIVITIES	(1,932,918)	(2,195,100)
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:		
Purchases of Capital Assets	(26,128)	(11,600)
NET CASH (USED) BY CAPITAL RELATED FINANCING ACTIVITIES	(26,128)	(11,600)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	281,806	216,441
Increase from Unrealized Gain on Investments	129,680	(173,953)
NET CASH FLOWS FROM INVESTING ACTIVITIES	411,486	42,488
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	(1,483,830)	(81,344)
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	6,462,651	6,543,995
CASH AND POOLED CASH, FISCAL YEAR END	\$ 4,978,821	\$ 6,462,651
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Net Operating Income	\$ 65,010	\$ 2,964,149
Adjustments to Reconcile Net Operating to Net Cash Provided by Operating Activities:		
Depreciation	218,524	217,423
Compensated Absences	(38,764)	33,011
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Inventories	(510,613)	(490,596)
Increase (Decrease) in Accounts Payable	329,573	(641,119)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 63,730	\$ 2,082,868

NOTE 1: The underlying balances are audited in the statewide financial audit.





For More Information
Chris Brown, Marketing Manager
C 720-203-3892
3600 Havana Street, Denver, CO 80239
Chris M. Brown@state.co.us
About CCI: CCI.Colorado.gov
CCI Online Store: ColoradoCI.com