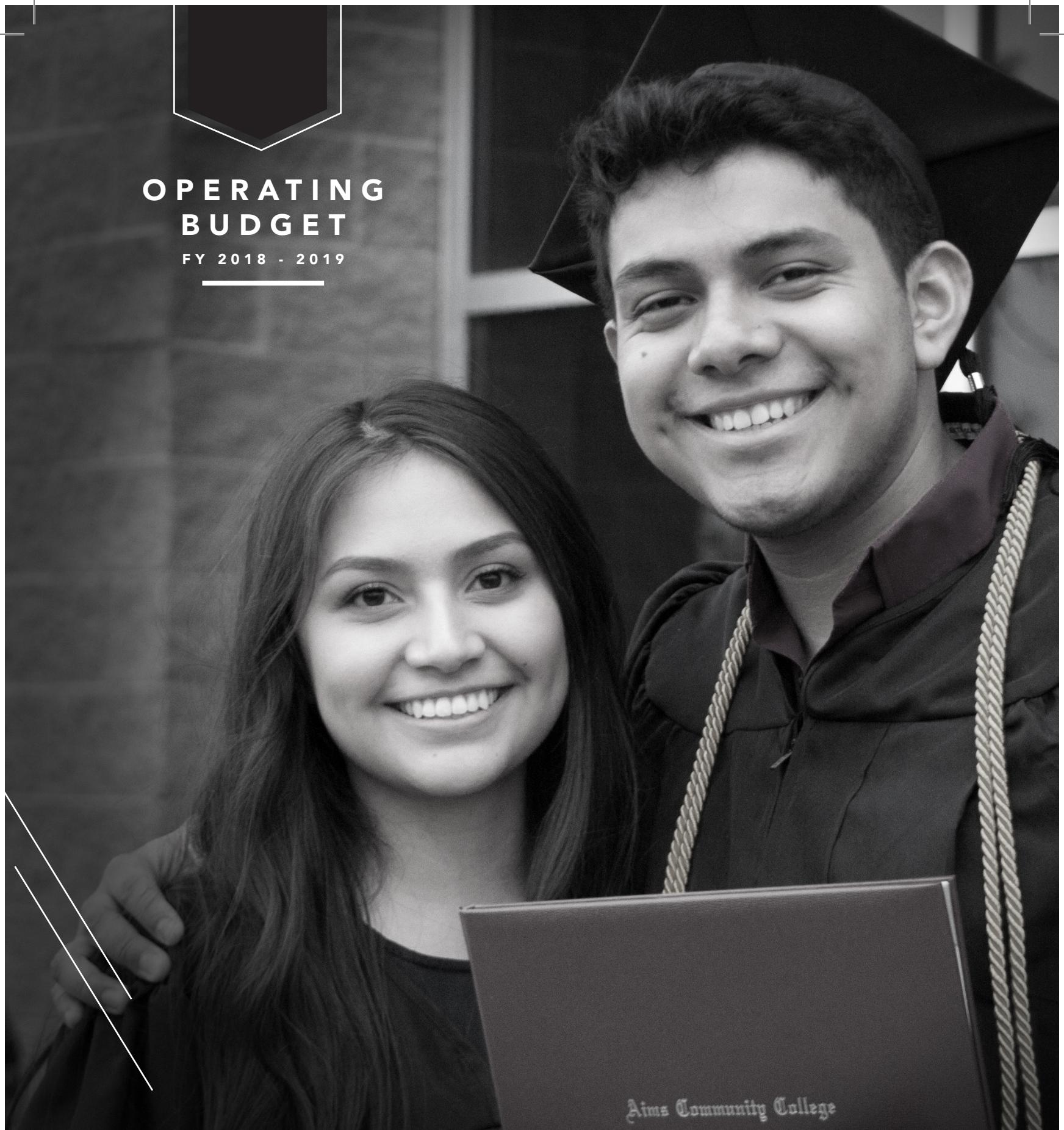




OPERATING BUDGET

FY 2018 - 2019



Presented to the Board of Trustees
on May 2, 2018

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Aims
COMMUNITY COLLEGE

BE REMARKABLE





FY 2018-19 OPERATING BUDGET

TABLE OF CONTENTS

	<u>Page</u>
ADMINISTRATION	1
 OPERATING BUDGET OVERVIEW	
Executive Summary	2-9
Compensation and Benefits	10-11
College Planning.....	12
Board of Trustees Mission Statement	13
Board of Trustees FY 2018-23 Strategic Plan Strategies	14
Board of Trustees FY 2018-23 Strategies by General Fund	15
Board of Trustees FY 2018-23 Strategies by Category	16
 GENERAL FUND	
General Fund	17
General Fund Revenue/Transfers in Budget	18
General Fund Expenditures by Total Amount and Percentage.....	19
 DESIGNATED & AUXILIARY ENTERPRISES FUND	
Designated & Auxiliary Enterprises Fund Summary	20
Designated & Auxiliary Enterprises Fund Detail	21
Graphs	22
 RESTRICTED FUND	
Restricted Fund.....	23
Graphs	24
 PLANT FUND	
Plant Fund	25
 ALL FUNDS	
All Funds.....	26
Graphs	27



BOARD OF TRUSTEES

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EXECUTIVE SUMMARY

Budget Development Process

At Aims Community College (the College), the budget is developed with the focus of implementing sound fiscal practices including:

- Projecting conservative enrollment estimates
- Assessing projected local economic outlook
- Allocating resources to fund contractual and mandated items
- Allocating resources to fund College adjustments and priorities

The FY 2018-19 budget process began in November 2017 with preliminary budget revenue projections and the distribution of budget guidelines and instructions to cost center administrators. The budget is formulated strategically with a process that considers the current and future economic situation's impact on revenues and incorporates the most accurate enrollment, state appropriation, and property tax projections.

The budget process is designed to allow the formulation of resource needs by faculty, staff, and administrators. Budget information sessions are held to share information, present assumptions and rationale used to develop annual budgets, and to receive feedback from faculty and staff. An open budget workshop for the Aims Community College Board of Trustees is also included in the budget development process. Budget decisions are made along organizational lines with Cabinet formulating final strategic recommendations. The Board of Trustees formally adopts the College's operating budget as well as approves the current year's operating budget revisions.

Budget Structure

The President and Cabinet members of Aims Community College are pleased to present the FY 2018-19 Operating Budget approved by the Board of Trustees. The financial activities of the College are summarized in the following accounting funds:

- General Fund
- Designated and Auxiliary Enterprises Fund
- Restricted Fund
- Plant Fund

Revenue and expense budgets are established for each Fund.

Revenue Budget Assumptions

- The State appropriation for Aims Community College is a separate appropriation in the State Budget bill. Per CRS 23-18-304(3)(a) and (b), as part of its budget request, the State commission may recommend that the direct grant to the College increase by a percentage that is greater than the percentage change in the total state appropriation for the preceding state fiscal year. The commission may also recommend a decrease by a percentage that is less than the percentage change in the total state appropriation for the applicable fiscal year from the total state appropriation for the preceding state fiscal year. For FY 2018-19, Aims anticipates an approximate \$800,000 increase in funding. Therefore, the appropriation budget for Aims has increased to \$9,429,415. Additionally, State allocation of gaming dollars for Aims is projected to be \$594,585 for a State fund total revenue budget of \$10,024,000.
- Based on increased enrollments for FY 2018-19, and no change in tuition rates for in-state, out-of-district, or out-of-state students, tuition revenue is projected to be \$9.7 million. Based on enrollment and other factors, the Board of Trustees recently approved to sunset the Flight Simulator and Aviation-Helicopter Pilot programs for future years. Therefore, a reduction in fees revenue of \$1.8 million has been included in the revised FY 2017-18 and FY 2018-19 budgets. Total college fees and other charges are projected to be \$2.9 million for both the revised FY 2017-18 and FY 2018-19 budgets.
- General property tax revenues are a function of assessed valuations and state oil and gas production rates. Based on the most recent Weld County Assessor's estimate, it is projected that property tax revenues for FY 2018-19 will increase by 2.4% or \$1.3 million over the revised FY 2017-18 budget. The College has budgeted \$51.0 million for property tax revenue and \$4.0 million for specific ownership tax in FY 2018-19.

Budget Structure (continued)

Resource Strategies – Tuition and Fees

The Board of Trustees approved to keep tuition rates unchanged for the 2018-19 Academic Year. Provided below are the approved rates per credit hour along with select fees:

Aims Community College Tuition Rates Per Credit Hour and Fees					
	2015-16	2016-17	2017-18	Approved for Academic Year 2018-19	\$ change
				In District 0% Out of District 0% Out of State 0% WUE 150% of Out of Dist.	
In District	\$67.36	\$67.36	\$67.36	\$67.36	\$0.00
Out of District	\$105.73	\$105.73	\$105.73	\$105.73	\$0.00
WUE	\$158.60	\$158.60	\$158.60	\$158.60	\$0.00
Out of State	\$425.25	\$425.25	\$425.25	\$425.25	\$0.00
In District - Low Differential	\$118.45	\$118.45	\$118.45	\$118.45	\$0.00
In District - Medium Differential	\$123.60	\$123.60	\$123.60	\$123.60	\$0.00
In District - High Differential	\$128.75	\$128.75	\$128.75	\$128.75	\$0.00
Out of District - Low Differential	\$206.01	\$206.01	\$206.01	\$206.01	\$0.00
Out of District - Medium Differential	\$215.82	\$215.82	\$215.82	\$215.82	\$0.00
Out of District - High Differential	\$226.72	\$226.72	\$226.72	\$226.72	\$0.00
WUE - Low Differential	\$309.02	\$309.02	\$309.02	\$309.02	\$0.00
WUE - Medium Differential	\$323.73	\$323.73	\$323.73	\$323.73	\$0.00
WUE - High Differential	\$340.08	\$340.08	\$340.08	\$340.08	\$0.00
Out of State- Low Differential	\$591.15	\$591.15	\$591.15	\$591.15	\$0.00
Out of State- Medium Differential	\$620.55	\$620.55	\$620.55	\$620.55	\$0.00
Out of State- High Differential	\$651.00	\$651.00	\$651.00	\$651.00	\$0.00
Student Fee	\$7.00	\$7.00	\$7.00	\$7.00	\$0.00
Online Course Fee	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00
Administrative Fee	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00

Budget Structure (continued)

Resource Strategies – Property Taxes

Property taxes are paid based on prior calendar year assessed values and rates of production for oil and gas, which is determined by multiplying the county assessors' estimate of the actual (market) value times a factor referred to as the assessment rate. The mill levy for each tax area represents the number of dollars of property taxes levied for each one thousand dollars of assessed value. In December 2017, the Board of Trustees approved a base mill levy rate of 6.299 and refund/abatement rate of .018 for a total mill levy rate of 6.317 for the 2018 tax year.

Several factors can affect the final tax revenue collected and may vary from assessed valuation projections. One such factor is the Gallagher Amendment. This constitutional amendment established separate statewide assessment rates for nonresidential and residential properties. The rate for nonresidential property was set at a fixed rate of 29%. The assessment rate for residential property was set at 21% but is allowed to fluctuate to ensure that roughly 45% of the property tax collected is paid by residential property and 55% by nonresidential property. For tax year 2018, the assessment rate for residential property is 7.20%.

Amendment One of the Colorado Constitution, also known as the Taxpayer's Bill of Rights (TABOR), also places restrictions on the generation of property tax revenues. It requires voter approval prior to any new tax, tax rate increase, extension of any expiring tax or a change in tax policy that results in a net tax revenue gain.

The following table shows total property taxes assessed by county for calendar years 2017 and 2018:

ASSESSED VALUATIONS		COUNTY						TOTAL
LEVY YEAR	COLLECT. YEAR	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	
2017	2018	5,406,520	1,462,280	455,675	32,370	20,440	7,829,735,801	7,837,113,086
2016	2017	4,958,760	1,037,610	603,868	29,080	20,100	7,523,502,170	7,530,151,588
Increase/decrease from prior year		9.03%	40.93%	-24.54%	11.31%	1.69%	4.07%	4.08%
Proportional tax value by county for 2017		0.07%	0.02%	0.01%	0.00%	0.00%	99.91%	100.00%

Assessed Valuation by County Last Twenty-Five Fiscal Years

LEVY YEAR	FY	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	TOTAL	% Change
2017	17-18	5,406,520	1,462,280	455,675	32,370	20,440	7,829,735,801	7,837,113,086	4.08%
2016	16-17	4,958,760	1,037,610	603,868	29,080	20,100	7,523,502,170	7,530,151,588	-24.94%
2015	15-16	5,086,740	2,772,872	1,213,178	15,860	20,070	10,022,626,580	10,031,735,300	25.90%
2014	14-15	4,593,450	4,330,752	1,452,584	11,660	18,340	7,957,617,180	7,968,023,966	32.61%
2013	13-14	4,770,760	5,395,850	304,055	11,670	17,900	5,998,062,123	6,008,562,358	10.61%
2012	12-13	4,832,000	5,796,235	278,752	10,060	17,750	5,421,070,050	5,432,004,847	21.21%
2011	11-12	4,860,780	2,640,360	275,416	10,050	17,860	4,473,683,880	4,481,488,346	16.09%
2010	10-11	4,769,020	1,505,180	287,683	9,840	18,600	3,853,704,092	3,860,294,415	-21.79%
2009	09-10	4,883,480	1,483,770	301,137	9,840	18,360	4,928,838,876	4,935,535,463	28.72%
2008	08-09	3,432,910	1,476,930	261,915	10,660	18,620	3,829,207,410	3,834,408,445	1.74%
2007	07-08	3,426,250	1,632,380	291,065	10,660	18,560	3,763,533,860	3,768,912,775	4.98%
2006	06-07	3,465,290	1,947,060	313,143	13,260	20,390	3,584,355,430	3,590,114,573	16.38%
2005	05-06	3,234,930	1,813,260	275,560	13,260	20,440	3,079,502,270	3,084,859,720	21.09%
2004	04-05	3,122,020	1,549,320	262,510	12,650	21,730	2,542,600,320	2,547,568,550	21.36%
2003	03-04	2,977,340	1,351,950	196,660	12,650	16,750	2,094,694,565	2,099,249,915	1.54%
2002	02-03	3,517,440	1,038,300	272,780	12,740	17,450	2,062,593,723	2,067,452,433	8.26%
2001	01-02	2,468,000	688,610	248,310	12,740	17,370	1,906,292,527	1,909,727,557	24.49%
2000	00-01	1,753,160	N/A	217,700	15,540	17,400	1,532,045,028	1,534,048,828	6.33%
1999	99-00	1,583,560	N/A	215,870	16,840	17,410	1,440,907,802	1,442,741,482	4.31%
1998	98-99	1,588,620	N/A	200,323	13,100	16,660	1,381,352,400	1,383,171,103	4.22%
1997	97-98	1,568,000	N/A	202,480	13,100	14,770	1,325,375,143	1,327,173,493	10.37%
1996	96-97	1,491,060	N/A	184,320	12,410	14,800	1,200,723,256	1,202,425,846	-1.45%
1995	95-96	1,445,010	N/A	188,620	12,410	14,840	1,218,433,757	1,220,094,637	7.48%
1994	94-95	1,374,580	N/A	174,710	12,610	16,540	1,133,624,500	1,135,202,940	12.61%
1993	93-94	1,402,970	N/A	193,640	12,609	16,640	1,006,430,610	1,008,056,469	4.61%

Budget

Revenue Budget

General Fund (pg. 17)

The General Fund accounts for revenues and expenses generated from education and general programming to deliver credit courses and instructional programs to students. The General Fund comprises 86% of the total \$90.0 million revenue budget. Sources of funds include Property Taxes (\$55,000,000), State Appropriations (\$9,429,415), Amendment 50 Gaming Revenues (\$594,585), Tuition and Fees (\$11,900,000), and Other Revenues (\$370,000).

Designated and Auxiliary Enterprises Fund (pg. 20)

The Designated and Auxiliary Enterprises Fund includes entities that exist to provide goods and services to students, faculty, and staff. The College's food services, bookstore, and Student Activities, Inclusion, and Leadership (SAIL) activities are budgeted for in the Designated and Auxiliary Enterprises Fund. Each function through sales, services, and targeted student fees aims to generate sufficient revenues to cover its operating costs. Designated and Auxiliary revenues comprise 1% of the overall revenue budget. The Student Activities, Inclusion, and Leadership budget comprises 65% of the Designated and Auxiliary Enterprises Fund. The development of this budget is managed by the SAIL administrative team and the Associated Students of Aims Community College (ASACC).

Bookstore services are managed by Barnes & Noble Bookseller as the contractor. In the agreement with Barnes & Noble, they perform all bookstore services including internet sales and service options, providing a variety of technology products and services, and providing graduation apparel and supplies for the College.

Restricted Fund (pg. 23)

The Restricted Fund is used to record resources contracted with the College, but externally designated for a specific purpose(s). The College is required as a condition of receiving these monies to expend the resources pursuant to the grantor's or donor's intent. Examples include: federal student financial aid programs, federal grants, state grants, private donations, and local contracts. The operating budget for the Restricted Fund is \$11,658,700 of which 89% is student financial aid. Restricted Fund represents 13% of the College's overall revenue budget.

Plant Fund (pg. 25)

The Plant Fund records resources reserved and/or expended for construction projects, facility and grounds improvements, and deferred maintenance. This Fund does not generate revenue.

Budget (continued)

Reserves Budget

- The College maintains a budgetary operating reserve based on 4% of the General Fund operating expenditures budget. The establishment of a reserve is intended to offset short-term changes in revenue estimates and unforeseen expenditures. \$2.5 million has been budgeted for FY 2018-19. Additionally the College has budgeted \$500,000 to support initiatives in the implementation of the 2018-2023 Strategic Plan. *(included on page 17)*

Budget (continued)

Expenditures Budget

General Fund (page 17)

The General Fund budget for FY 2018-19 reflects a 7.2% overall increase in base budget over the revised FY 2017-18 Operating Budget. The increase is attributable to an increase in Special Projects of \$500,000 to support equipment needs, an increase in Operating, Travel, and Professional Development of \$1.2 million, and a \$2.4 million increase in salaries and benefits.

Salary increases include 3.2% CPI base/matrix increases plus 1.0% cost of living for full-time faculty and staff, and 3.2% for part-time faculty, for a total budget increase of \$1.2 million. Medical benefits include an 11.3% increase overall including increases due to a structural change in benefit tiers. No changes were made to employer paid dental insurance premiums nor long-term disability insurance. The budgeted increase for all benefits is \$550,000.

Designated and Auxiliary Enterprises Fund (page 20)

Budgeted expenditures in the Designated and Auxiliary Enterprises Fund are projected to decrease slightly in FY 2018-19. Total expenditures are budgeted at \$1.2 million for FY 2018-19 compared to \$1.3 million for the FY 2017-18 revised budget.

Restricted Fund (page 23)

The Restricted Fund shows a 2.6% increase in both revenues and expenses for FY 2018-19 compared to the revised budget for FY 2017-18. Pell eligible student enrollments are anticipated to increase slightly in FY 2018-19 and grant related expenses are expected to decrease, netting an overall \$300,000 increase.

Plant Fund (page 25)

The Plant Fund budget reflects the projected cost to complete Board approved initiatives to support the 2018-2023 Strategic Plan, annual deferred maintenance, facility and grounds improvements, and minor remodeling projects. For FY 2018-19, \$4.1 million is budgeted for deferred maintenance and small remodel projects based on the insured replacement value of College buildings and infrastructure improvements. \$5.0 million is budgeted to support design, planning, and major capital construction projects in the implementation of the Strategic Plan.

Budget (continued)

Compensation and Benefits

The College traditionally uses market trend survey data to establish salary and benefit recommendations for faculty, administrators, and staff. Salary matrices are routinely reviewed and adjusted based on market competitiveness and internal equity. The College participates in various annual salary surveys including:

- Mountain States Association of Community Colleges
- Administrative Compensation Survey – CUPA-HR
- Mid-Level Compensation Survey – CUPA-HR
- State of Colorado
- Mountain States Employer’s Council – Northern Colorado

Salary increases are recommended to, and set by the Board, after considering the salary surveys listed above, and the following additional data:

- Regional salary survey data per equal employment opportunity categories
- Total compensation
- Supply/demand climate for personnel needs
- Supply/demand climate in the labor market
- Denver-Boulder-Greeley CPI-U

In 2006, Board of Trustee minutes indicate support to reach the 75th percentile of Mountain States Survey for full-time faculty pay. The FY2018-19 budget maintains full-time faculty pay at the 75th percentile with a 3.2% base pay increase. Part-time faculty base pay is also increased by 3.2%, which increases base rate per credit from \$1,090 to \$1,125. Additionally, matrices for full-time staff/administrators and part-time support staff are increased by 3.2%.

For full-time/part-time staff, full-time administrators, and full-time faculty, salaries will further increase by 1.0%. This increase is not applied to part-time faculty credit course rates, which has historically been Aims’ practice. In FY 2017-18, an assessment was conducted to evaluate pay structures and market factors. The results of this assessment will be utilized in a review of compensation in the FY2019-2020 compensation recommendation.

Aims participates in the comprehensive health and benefits plan (medical, dental, vision, long-term disability and basic/AD&D Life Insurance) developed and managed by the State Board for Community Colleges and Occupational Education (SBCCOE). Aims is a member of the Benefits Advisory Committee (BAC). The BAC meets monthly to review claims experience, adjust plan coverages, annually receive provider service and rate proposals, and take action on how earnings from the SBCCOE Benefit Trust, established in 1983, will be applied to buy down future premium costs for the participating colleges and qualifying employees.

Budget (continued)

Compensation and Benefits

For the FY 2018-19 plan year, two additional tiers of medical benefits have been introduced – Employee + Children and Employee + Spouse. This structural change in premium tiers contributes to an overall 11.3% increase in medical premiums (percentage increase will vary at each tier and plan). Dental and long-term disability insurance rates will be unchanged for FY 2018-19. The budget increase for FY 2018-19 medical benefits is \$550,000. Employer paid health insurance for Employee-Only option coverage will continue at 100% and Employee + Children and Employee + Spouse at 85%. Due to the significant increase in premium costs for the Employee + Family option coverage for employees, the Board of Trustees has approved a phased increase in College coverage of premiums at this tier. In FY 2018-19, coverage for Employee + Family will increase to 87%, reduce to 86% in FY 2019-2020, and reduce to 85% in FY 2020-2021.

COLLEGE PLANNING

College planning and decision-making are done at multiple levels within the College.

Strategic Planning

In 2017, the College began developing a five year strategic plan to enable the College to focus and prioritize key initiatives that will build a stronger community. The Board of Trustees developed Aims' new purpose, vision and mission, which were approved in February 2017. Three strategic directions or strategies for 2018-2023 were approved by the Board of Trustees in August 2017, and a values subcommittee surveyed the College, including students, to narrow down its new values, which were approved by the Board of Trustees in February 2018.

The implementation phase of the strategic planning process began in FY 2017-18 with final tactics for implementation being identified. The most important aspect of the 2018-2023 Strategic Plan is the inclusiveness of the planning process and that the strategies and tactics are truly cross-functional across divisions. The College will begin the first year of the FY 2018-2023 Strategic Plan in FY 2018-19.

Priorities and Outcomes

Accountability is vital at the community, the State, and federal levels. Due to an emerging trend to demonstrate accountability, the College is focusing on outcomes and return on investment in its development of Strategic Plans and long-term goals.

The Board priorities are translated into Strategic Plan Strategies as follows:

- 1) Empower Students to Succeed.
- 2) Enhance Operational Performance.
- 3) Enrich NOCO Economic Development.

Mission Statement

Purpose: Build a Stronger Community

Provide knowledge and skills to advance quality of life, economic vitality, and overall success of the communities we serve.

Vision Statement

First Choice: The Recognized Leader in Learning and Student Success.

College Values

Authenticity & Truthfulness

Community

Equity & Professional Respect

Inclusiveness

Performance Excellence & Effectiveness

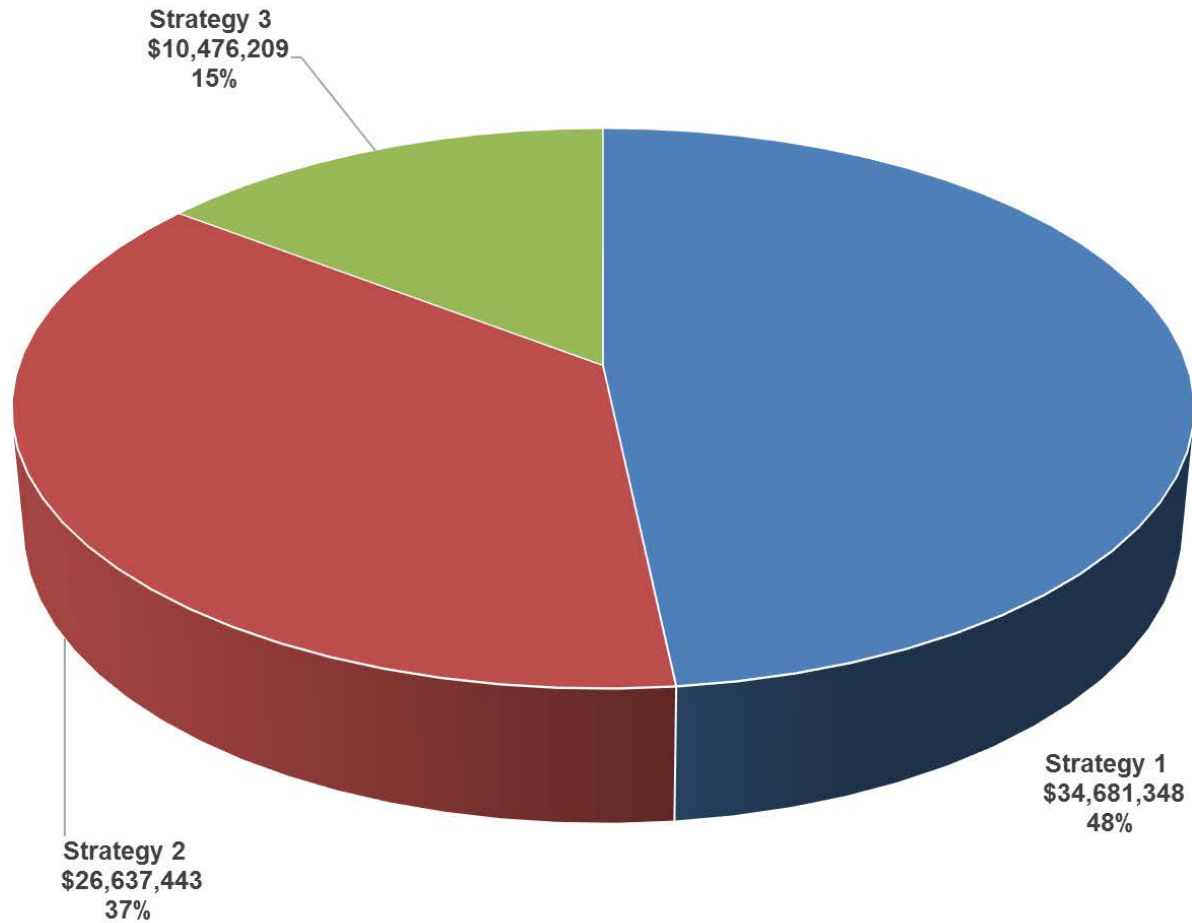
**BOARD OF TRUSTEES FY 2018-2023
STRATEGIC PLAN STRATEGIES
for the President and the College**

1. Empower Students to Succeed – Transform Student Pathways from Access to Completion to Support Increased Enrollment and a Diverse Population.

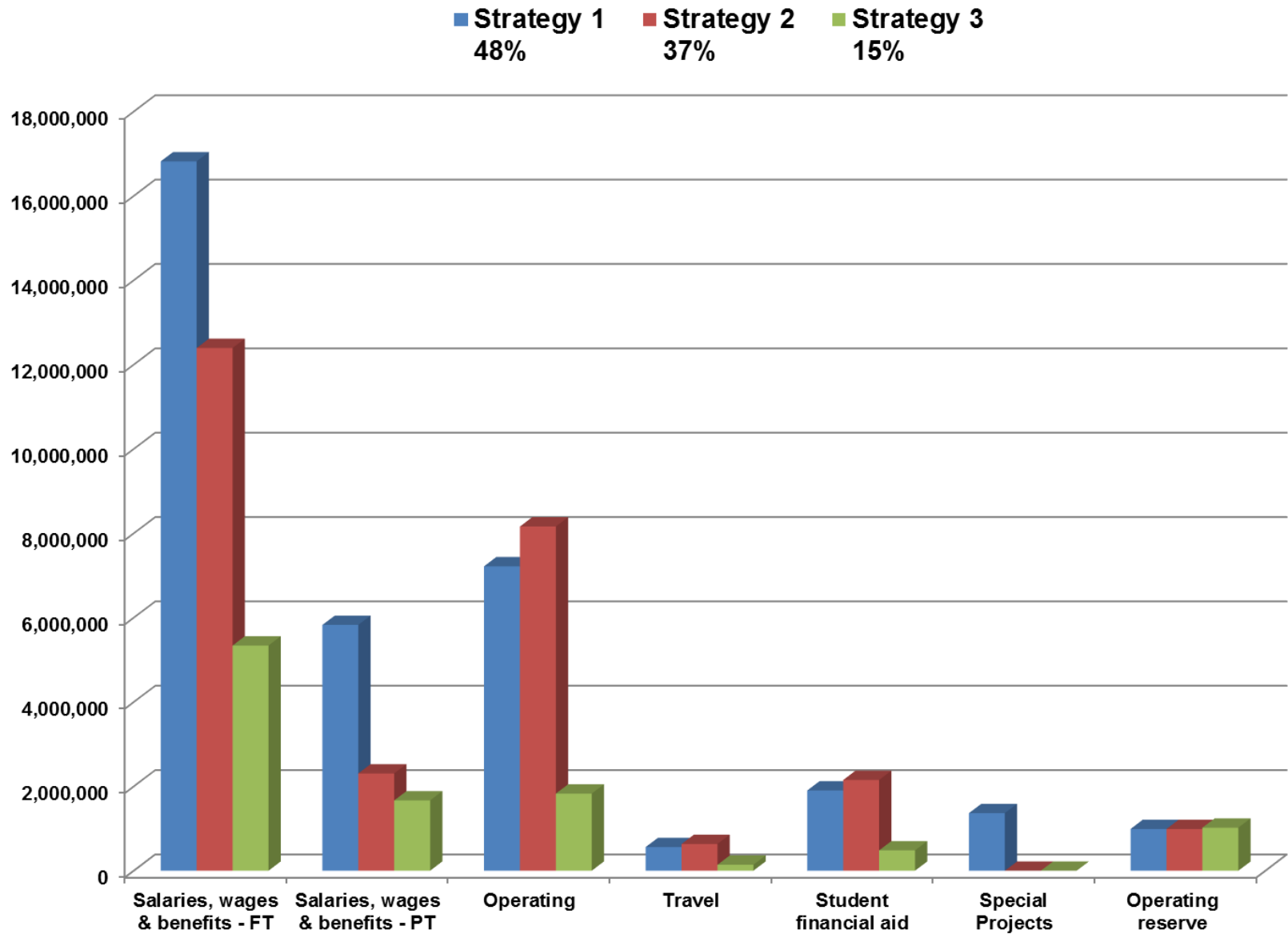
2. Enhance Operational Performance – Maximize Sustainable Processes, Systems, Resource Management, and Employee Support.

3. Enrich NOCO Economic Development – Develop Programs and Partnerships that Meet Evolving Workforce, Demographic, and Population Growth Needs.

FY 2018-19 GENERAL FUND Strategic Plan Strategies



FY 2018-2019 Strategic Plan Strategies Budgeted by Category



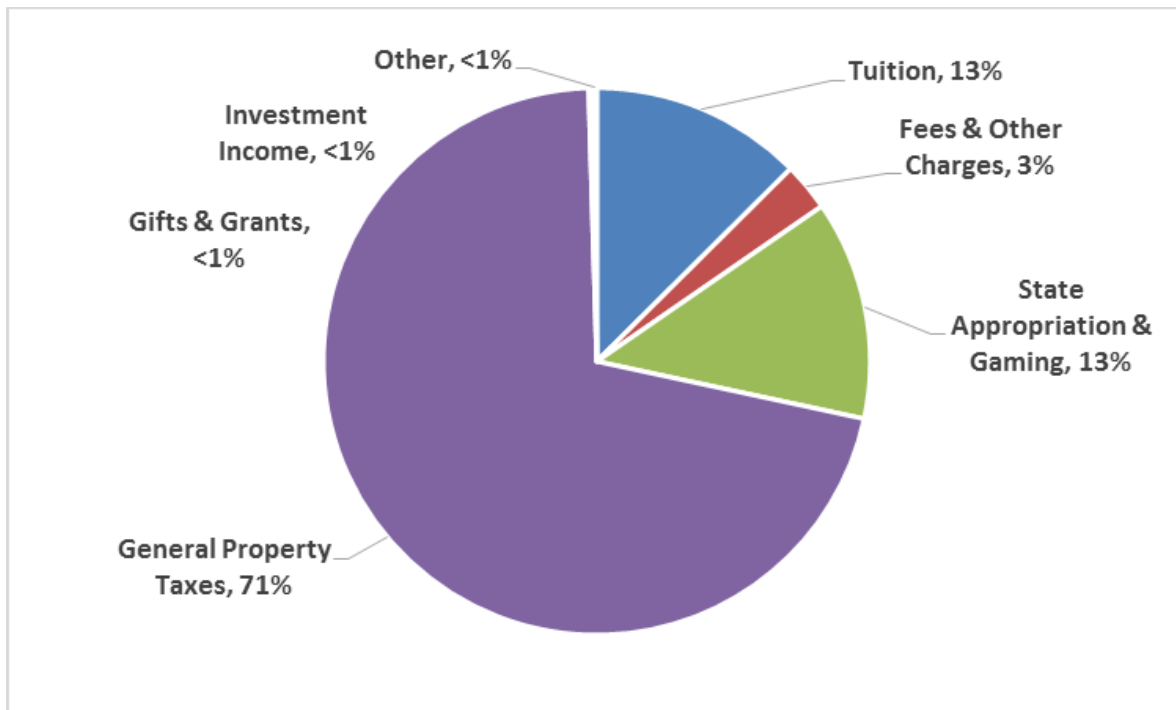
**FY 2018-19 College Budget
GENERAL FUND**

	16-17 ACTUAL REVENUE/EXPEND	17-18 ORIGINAL BUDGET	17-18 REVISED BUDGET	18-19 ORIGINAL BUDGET
NET POSITION, JULY 1	10,759,539	11,293,604	10,759,539	10,759,539
REVENUE/TRANSFERS IN				
Tuition (Gross)	9,067,097	9,000,000	9,700,000	9,700,000
Fees & other charges (Gross)	2,700,269	4,000,000	2,200,000	2,200,000
State appropriation & gambling	9,079,459	9,015,256	9,224,000	10,024,000
General property taxes*	51,389,215	50,000,000	53,700,000	55,000,000
Interest income	243,602	200,000	200,000	200,000
Gifts, grants & contracts	88,639	20,000	20,000	20,000
Other revenue	244,736	150,000	150,000	150,000
Total Revenue	72,813,017	72,385,256	75,194,000	77,294,000
Transfers in	-	-	-	-
Total Resources Available	83,572,556	83,678,860	85,953,539	88,053,539
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	30,361,410	34,551,320	32,400,000	34,550,000
Salaries, wages & benefits - part-time	7,927,664	9,531,983	9,500,000	9,800,000
** Operating Expenses **				
Operating	13,857,439	16,060,684	16,275,000	17,207,000
Travel & professional development	539,143	1,091,500	1,071,000	1,337,000
Special projects (one-time only)	1,934,028	3,992,566	3,992,000	4,536,000
Student financial aid (institutional)	869,817	1,361,670	1,362,000	1,365,000
Operating reserve	-	2,400,000	2,400,000	2,500,000
Strategic initiatives	-	-	-	500,000
Total Expenditures	55,489,501	68,989,723	67,000,000	71,795,000
Transfers out	17,323,516	3,395,533	8,194,000	5,499,000
Total Expenditures/Transfers Out	72,813,017	72,385,256	75,194,000	77,294,000
Net Position, June 30, Before Reserves	10,759,539	11,293,604	10,759,539	10,759,539
TABOR Reserve	(2,306,084)	(2,158,613)	(2,113,921)	(2,426,850)
NET POSITION, JUNE 30	8,453,455	9,134,991	8,645,618	8,332,689

*2018 Board approved mill levy rate - 6.317

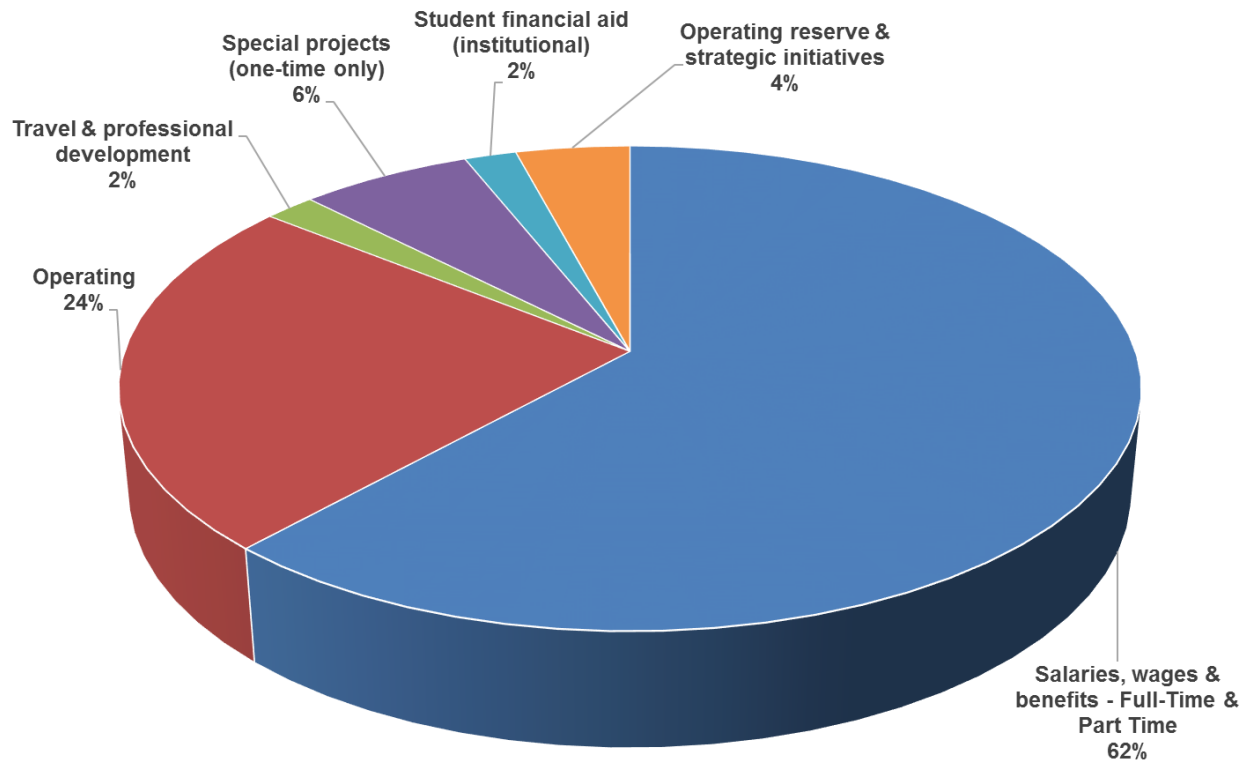
GENERAL FUND REVENUE/TRANSFERS IN BUDGET

REVENUE/TRANSFERS IN	18-19 BUDGET	% OF TOTAL
Tuition	9,700,000	13%
Fees & other charges	2,200,000	3%
State appropriation & gambling	10,024,000	13%
General property taxes	55,000,000	71%
Interest income	200,000	0%
Gifts, grants & contracts	20,000	0%
Other revenue	150,000	0%
Transfers in	0	0%
TOTAL REVENUE/TRANSFERS IN	<u>77,294,000</u>	100%



**GENERAL FUND EXPENDITURES
BY TOTAL AMOUNT AND PERCENTAGE**

EXPENDITURES BY ACCOUNT	18-19 BUDGET	% OF TOTAL
Salaries, wages & benefits - Full-Time & Part-Time	44,350,000	62%
Operating	17,207,000	24%
Travel & professional development	1,337,000	2%
Special projects (one-time only)	4,536,000	6%
Student financial aid (institutional)	1,365,000	2%
Operating reserve	2,500,000	3%
Strategic initiatives	500,000	1%
EXPENDITURES BY ACCOUNT	<u>71,795,000</u>	100%
PLUS TRANSFERS OUT	5,499,000	
TOTAL EXPENDITURES & TRANSFERS OUT	<u>77,294,000</u>	



**FY 2018-19 College Budget
DESIGNATED AND AUXILIARY ENTERPRISES FUND SUMMARY**

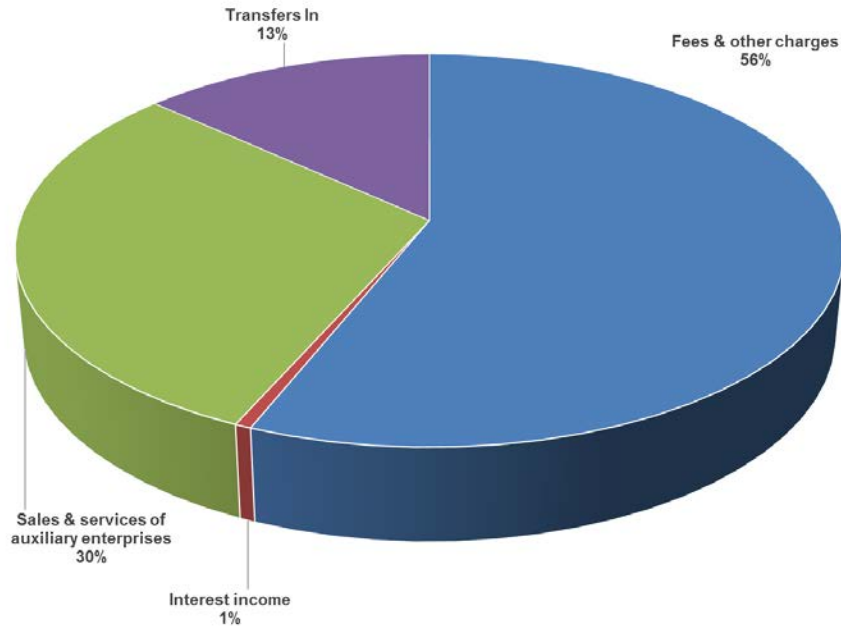
	16-17 ACTUAL REVENUE/EXPEND	17-18 ORIGINAL BUDGET	17-18 REVISED BUDGET	18-19 ORIGINAL BUDGET
NET POSITION, JULY 1	1,958,652	2,146,530	2,147,441	1,986,519
REVENUE/TRANSFERS IN				
Fees & other charges	669,694	693,470	693,000	700,000
Interest income	4,249	7,000	7,000	7,000
Sales & services of auxiliary enterprises	413,823	440,000	440,000	375,000
Total Revenue	1,087,766	1,140,470	1,140,000	1,082,000
Transfers in	51,766	188,948	188,948	165,500
Total Resources Available	3,098,184	3,475,948	3,476,389	3,234,019
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	482,057	633,299	633,000	515,700
Salaries, wages & benefits - part-time	140,220	221,535	221,500	229,000
Cost of sales	98,899	154,000	154,000	137,000
Operating	161,879	261,658	261,700	242,200
Travel & professional development	15,922	30,900	30,900	45,500
Special projects (one-time only)	-	-	-	-
Total Expenditures	898,977	1,301,392	1,301,100	1,169,400
Transfers out	51,766	188,948	188,948	165,500
Total Expenditures/Transfers Out	950,743	1,490,340	1,490,048	1,334,900
NET POSITION, JUNE 30	2,147,441	1,985,607	1,986,341	1,899,119

**FY 2018-19 College Budget
DESIGNATED AND AUXILIARY ENTERPRISES FUND DETAIL**

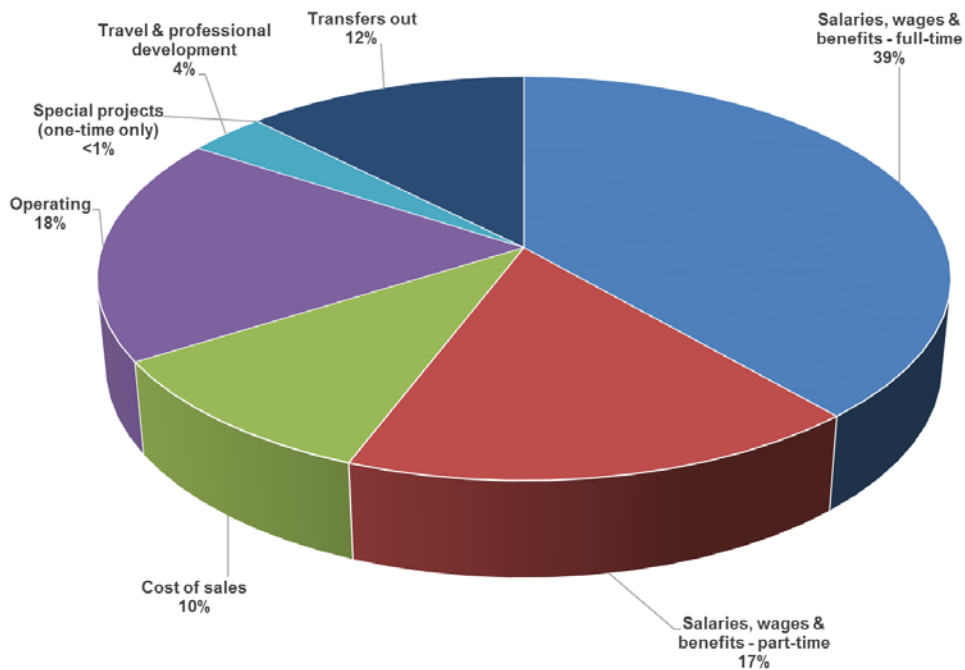
	BOOKSTORE	FOOD SERVICE	STUDENT ACTIVITIES, INCLUSION, & LEADERSHIP	COMBINED
NET POSITION, JULY 1	816,191	9,607	1,160,721	1,986,519
REVENUE/TRANSFERS IN				
Fees & other charges	-	-	700,000	700,000
Interest income	-	-	7,000	7,000
Sales & services of auxiliary enterprises	175,000	200,000	-	375,000
Total Revenue	175,000	200,000	707,000	1,082,000
Transfers in	-	165,500	-	165,500
Total Resources Available	991,191	375,107	1,867,721	3,234,019
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	-	111,700	404,000	515,700
Salaries, wages & benefits - part-time	-	110,000	119,000	229,000
Cost of sales	-	137,000	-	137,000
Operating	-	16,000	226,200	242,200
Travel & professional development	-	300	45,200	45,500
Special projects (one-time only)	-	-	-	-
Total Expenditures	-	375,000	794,400	1,169,400
Transfers out	165,500	-	-	165,500
Total Expenditures/Transfers Out	165,500	375,000	794,400	1,334,900
NET POSITION, JUNE 30	825,691	107	1,073,321	1,899,119

2018-19 Operating Budget DESIGNATED & AUXILIARY ENTERPRISES FUND SUMMARY

Revenue



Expenditures

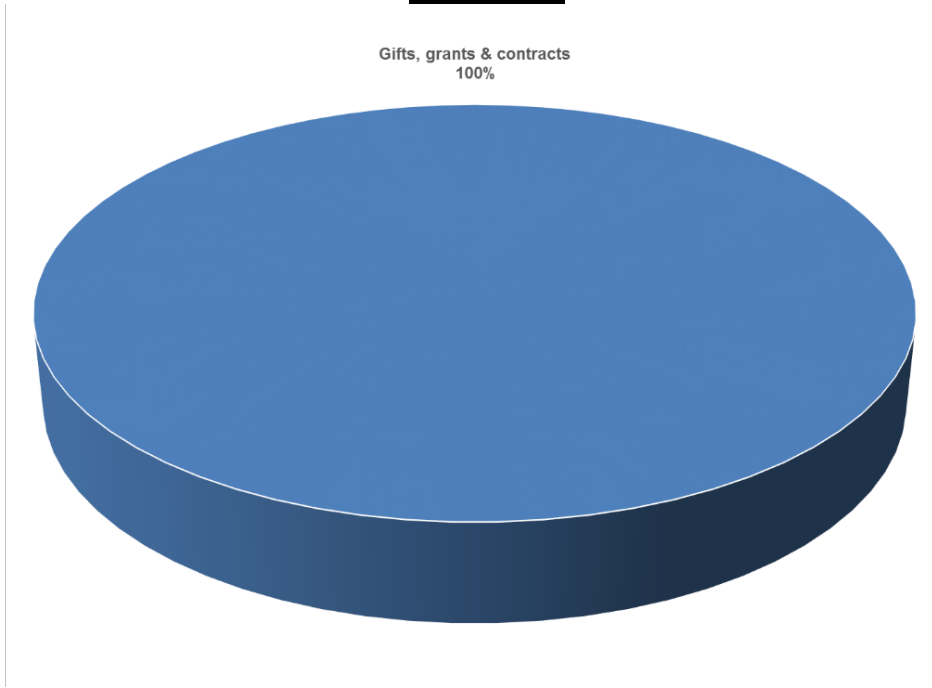


**FY 2018-19 College Budget
RESTRICTED FUND**

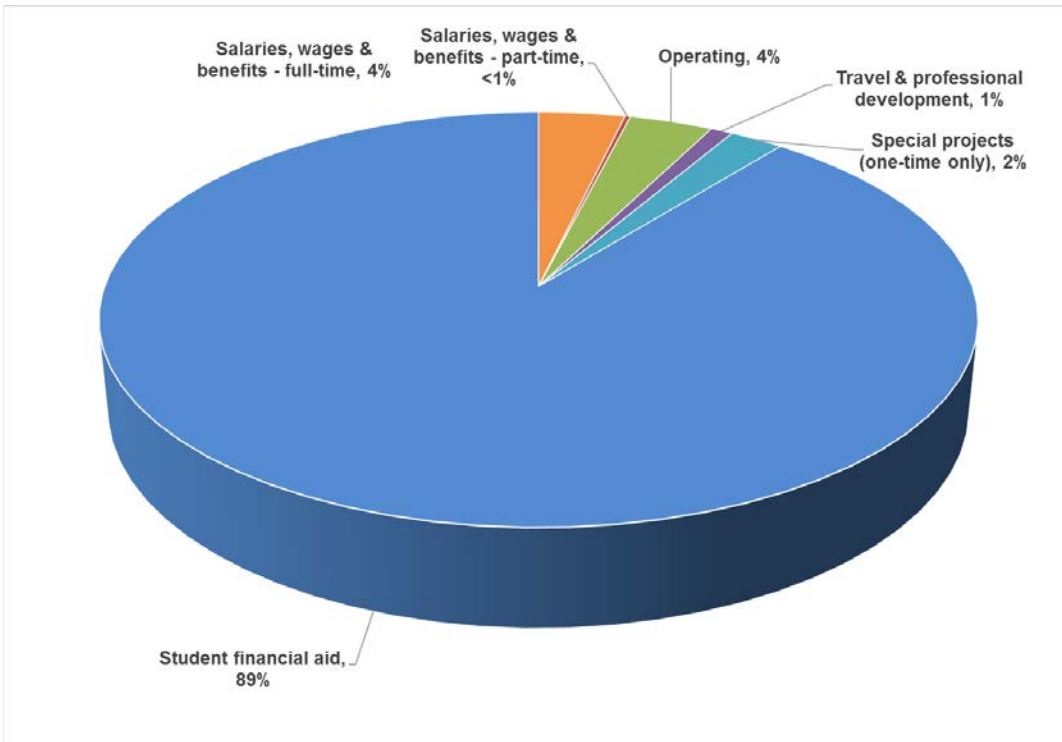
	16-17 ACTUAL REVENUE/EXPEND	17-18 ORIGINAL BUDGET	17-18 REVISED BUDGET	18-19 ORIGINAL BUDGET
NET POSITION, JULY 1	6,409	6,219	6,409	6,409
REVENUE/TRANSFERS IN				
Grants and contracts	10,604,492	10,311,940	11,289,900	11,608,700
Gifts	117,543	50,000	70,000	50,000
Total Revenue	10,722,035	10,361,940	11,359,900	11,658,700
Transfers in	-	-	-	-
Total Resources Available	10,728,444	10,368,159	11,366,309	11,665,109
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	652,385	495,142	495,000	432,300
Salaries, wages & benefits - part-time	452,791	26,667	26,700	26,700
Operating	504,856	959,277	979,300	417,700
Travel & professional development	49,820	54,604	54,600	111,400
Special projects (one-time only)	345,315	320,000	320,000	270,000
Student financial aid	8,716,868	8,506,250	9,484,300	10,400,600
Total Expenditures	10,722,035	10,361,940	11,359,900	11,658,700
Transfers out	-	-	-	-
Total Expenditures/Transfers Out	10,722,035	10,361,940	11,359,900	11,658,700
NET POSITION, JUNE 30	6,409	6,219	6,409	6,409

2018-19 Operating Budget RESTRICTED FUND SUMMARY

Revenue



Expenditures



**FY 2018-19 College Budget
PLANT FUND**

	16-17 ACTUAL REVENUE/EXPEND	17-18 ORIGINAL BUDGET	17-18 REVISED BUDGET	18-19 ORIGINAL BUDGET
NET POSITION, JULY 1	77,042,596	79,944,835	73,455,063	78,185,020
REVENUE/TRANSFERS IN				
Other revenue	-	-	-	-
Total Revenue	-	-	-	-
Transfers in	17,323,516	3,395,533	8,194,000	5,499,000
Total Revenue/Transfers In	94,366,112	83,340,368	81,649,063	83,684,020
EXPENDITURES/TRANSFERS OUT				
Repairs and maintenance	88,903	2,964,043	3,464,043	4,100,000
Master plan	-	-	-	5,000,000
Non-capital equipment	262,873	-	-	-
Land improvements	599,919	-	-	-
Buildings and improvements	19,238,549	-	-	-
Equipment	720,805	-	-	-
Vehicles	-	-	-	-
Total Expenditures	20,911,049	2,964,043	3,464,043	9,100,000
Transfers out	-	-	-	-
Total Expenditures/Transfers Out	20,911,049	2,964,043	3,464,043	9,100,000
NET POSITION, JUNE 30	73,455,063	80,376,325	78,185,020	74,584,020

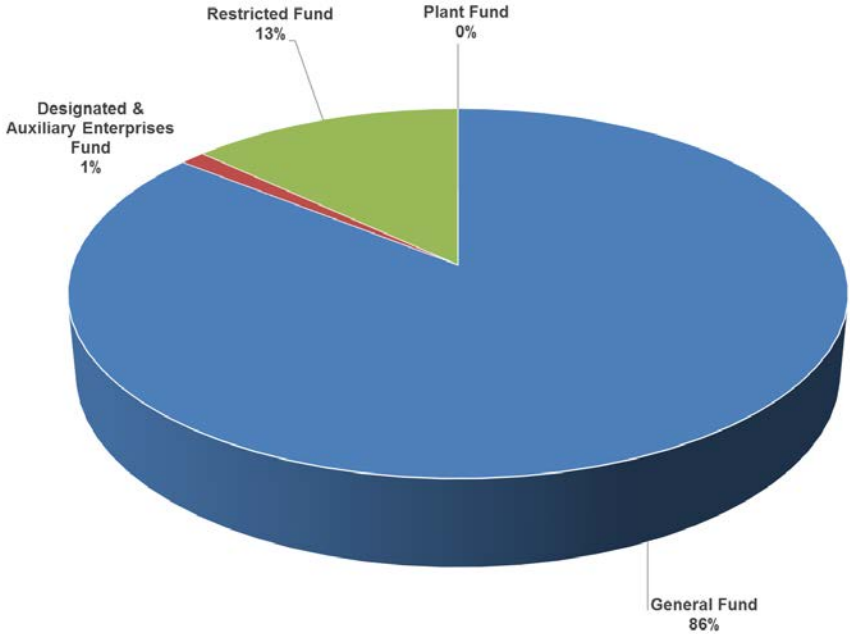
* Unexpended budget will carry forward.

**FY 2018-19 College Budget
ALL FUNDS**

	GENERAL FUND	AUXILIARY ENTERPRISES FUND	RESTRICTED FUND	PLANT FUND	REPORTING ENTITY COMBINED
NET POSITION, JULY 1	10,759,539	1,986,519	6,409	78,185,020	90,937,487
REVENUE/TRANSFERS IN					
Tuition	9,700,000	-	-	-	9,700,000
Fees & other charges	2,200,000	700,000	-	-	2,900,000
State appropriation & gambling	10,024,000	-	-	-	10,024,000
General property taxes	55,000,000	-	-	-	55,000,000
Interest income	200,000	7,000	-	-	207,000
Gifts, grants & contracts	20,000	-	11,658,700	-	11,678,700
Other revenue	150,000	-	-	-	150,000
Sales & services of auxiliary enterprises	-	375,000	-	-	375,000
Total Revenue	77,294,000	1,082,000	11,658,700	-	90,034,700
Transfers in	-	165,500	-	5,499,000	5,664,500
Total Resources Available	88,053,539	3,234,019	11,665,109	83,684,020	186,636,687
EXPENDITURES/TRANSFERS OUT					
Salaries, wages & benefits - full-time	34,550,000	515,700	432,300	-	35,498,000
Salaries, wages & benefits - part-time	9,800,000	229,000	26,700	-	10,055,700
Cost of sales	-	137,000	-	-	137,000
Operating	17,207,000	45,500	417,700	-	17,670,200
Travel & professional development	1,337,000	242,200	111,400	-	1,690,600
Special projects (one-time only)	4,536,000	-	270,000	-	4,806,000
Student financial aid (institutional & federal)	1,365,000	-	10,400,600	-	11,765,600
Capital projects, maintenance, and repairs	-	-	-	9,100,000	9,100,000
Operating reserve	2,500,000	-	-	-	2,500,000
Strategic initiatives	500,000	-	-	-	500,000
Total Expenditures	71,795,000	1,169,400	11,658,700	9,100,000	93,723,100
Transfers out	5,499,000	165,500	-	-	5,664,500
Total Expenditures/Transfers Out	77,294,000	1,334,900	11,658,700	9,100,000	99,387,600
NET POSITION, JUNE 30	10,759,539	1,899,119	6,409	74,584,020	87,249,087

2018-19 Operating Budget ALL FUNDS SUMMARY

Revenue



Expenditures

