



FY 2015-16 OPERATING BUDGET

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EXECUTIVE SUMMARY

Budget Structure

The President and Senior Management of Aims Community College (the College) are pleased to present the FY 2015-16 Operating Budget for approval by the Board of Trustees. The financial activities of the College are summarized in the following accounting funds:

- General Fund
- Auxiliary Enterprises Fund
- Restricted Fund
- Quasi-Endowment Fund (Reserves)
- Designated Reserves Fund
- Plant Fund

Revenue and expense budgets are established for each Fund. Each Fund is self-supporting, i.e., generates or receives sufficient revenues to offset expenses.

On June 25, 2015, the Aims Continuing Education Authority Board of Trustees unanimously voted to close the Authority and transfer the operations to Aims Community College. Correspondingly, the Aims Board of Trustees accepted the Continuing Education operations into the College operations beginning July 1, 2015. The 2015-16 revised budget reflects the addition of the Continuing Education's operations into the College budget. The budget also deletes the Continuing Education Authority in its 2015-16 revised budget.

The Authority was a non-profit corporation established to provide continuing education services to the community. Revenue and expense budgets were also established for the Authority. The Authority had the same Board of Trustees as the College. The combined operating budget for the College and the Authority is prepared and adopted pursuant to the School District Budget Law of 1964 (Article 44, Title 22 of the Colorado Revised Statutes).

General Fund

The General Fund comprises about 69.1% of the total \$121.4 million revenue budget. Sources of funds include Property Taxes (\$60,000,000), State Appropriation (\$8,446,176), Amendment 50 Gambling Revenue (\$351,616), Tuition and Fees (\$12,750,000), and Other Revenue (\$370,000). The General Fund accounts for revenues and expenses generated from Education and General programming to deliver credit courses and instructional programs to students.

Budget Structure (continued)

Auxiliary Enterprises Fund

Auxiliary Enterprises Fund includes entities that exist to provide goods and services to students, faculty, and staff. The College's food services and student life activities are accounted for in the Auxiliary Enterprises Fund. Each entity through sales, services, and targeted student fees must generate sufficient revenues to cover its operating costs. The FY 2015-16 recommended Auxiliary Enterprises Fund budget is \$1,044,157. The Student Life budget comprises 97% of the Auxiliary Enterprises Fund expenditures. The development of this budget is managed by the Associated Students of Aims Community College (ASACC).

In FY 2014-15 bookstore services were managed by Barnes & Noble Bookseller as our contractor. In our agreement with Barnes & Noble, they perform all bookstore services including internet sales and service options and provide a variety of technology products and services for the College. We also receive 11% of the sales per the agreement.

Restricted Fund

Restricted Fund is used to record resources contracted with the College, but externally designated for a specific purpose(s). The College is required as a condition of receiving these monies to expend the resources pursuant to the grantor's or donor's intent. Examples include: federal student financial aid programs, state grants, private donations, and local contracts are reported in the Restricted Fund. The recommended operating budget for the Restricted Fund is \$12,702,908. Restricted Fund represents 10.4% of the College's overall operating expenditures plus transfers.

Plant Fund

Plant Fund records resources reserved and/or expended for facility and grounds improvements and deferred maintenance. In addition, the College has developed a Capital Projects Master Plan to guide current and future major capital projects determined to be necessary to improve and maintain the infrastructure systems of the College. Funds designated for master plan capital projects are accumulated in the Plant Fund until projects have been approved by the Board for construction. The Board has prioritized future capital projects and authorized the initiation of some capital projects for FY 2015-16 due to the improved stability in operating and non-operating revenues, as well as the availability of Plant Fund reserves accumulated to finance capital projects. Remaining Master Plan projects, although prioritized, will not begin until the Board determines the program planning and funds required are sufficient to proceed. Expenses for deferred maintenance and facility and ground improvements for FY 2015-16 are budgeted at \$2,680,710.

Budget Development Process

The FY 2015-16 budget processes began in January 2015 with the distribution of budget guidelines and instructions to cost center administrators. The budget process is designed to allow the formulation of resource needs by faculty, staff and administrators. Budget information sessions are held to share information, present assumptions and rationale used to develop annual budgets, and to receive feedback from faculty and staff. An open budget workshop for the Aims Community College Board of Trustees is also included in the budget development process. Budget decisions are made along organizational lines with Senior Management formulating final strategic recommendations. The Board of Trustees formally adopts the College's operating budget and approves an update of the current operating budget revisions.

The budget is formulated strategically with a process that considers the current and future economic situation and its impact on revenues and incorporates the most accurate enrollment, state appropriation and property tax projections.

Budget

Revenue (page 24)

1. Starting this fiscal year, the State appropriation for Aims Community College is a separate appropriation in the State Budget bill (Senate Bill 15-234). This is a change from the prior process of dividing one appropriation for local district junior colleges (Aims and Colorado Mountain College) based on resident FTE count. The reason for the change was two-fold. First, Colorado Mountain College plans to expand programming into baccalaureate degrees which is inconsistent with the original intent of the State funding for local junior college districts. Second, House Bill 14-1319 (HB 14-1319, The Higher Education Funding Allocation Model) changed the method all colleges receive funding from the State. The new rules provide Aims with a State appropriation based on the current appropriation adjusted for the average change in funding for all higher education entities. For FY 2015-16, the average change for all of higher education is approximately 11%. Therefore, the appropriation for Aims will increase by \$836,841 for a new appropriation of \$8,446,176. Additionally, State allocation of gambling dollars for Aims is projected to be \$351,616 for a State fund total of \$8,797,792. State revenue updates for the past seven reporting periods have all been positive, so, it is not believed the State will have unforeseen shortfalls in the State revenue projection for FY 2015-16.
2. Based on relatively flat enrollments for FY 2015-16, enrollments from FY 2014-15, and no change in tuition rates for in-state, out-of-district, and for out-of-state students, the tuition and fee revenue is projected at \$12.75 million.
3. General property taxes are a function of assessed valuations. It is estimated that the 2015 property tax revenues will increase by 21% over the 2014 collections based on the most recent Weld County Assessor's estimate. The tax revenue is expected to increase by \$4.5 million over the revised FY 2014-15 assessed amounts. For FY 2015-16 the College has budgeted \$58.0 million for property tax revenue and \$2.0 million for specific ownership tax. The revised 2014-15 amount to be received for property tax will be approximately \$47 million plus \$2.5 million for specific ownership tax.
4. Two significant student fees are being suspended again for FY 2015-16 and other fees will remain unchanged for FY 2015-16. It should be noted that for FY 2015-16 College fees are projected to not show a change for the helicopter program. The Veterans Administration (VA) requires all fees must be charged by the College for the helicopter program costs to be eligible for VA educational benefits. The helicopter flight costs, therefore, have been included as a College fee. However, there is a corresponding expense account that offsets the fee revenue for the cost of these flight charges. Other non-course fees charged by the College are budgeted flat, as the College is not projecting an increase or decrease in total credits. Special lab and course fees are adjusted by the College to reflect the approximate additional costs of programs above normal course expenditures. With the additional of the Continuing Education Authority operations, total fees budgeted for FY 2015-16 is estimated to be \$5.73 million.

Budget (continued)

Resource Strategies

Tuition revenues include a 0% increase in tuition rates for in-district students, a 0% increase for out-of-district students, and a 0% increase for out-of-state students. The chart below indicates the recommended tuition rates per credit hour:

Historical Tuition and Fee Rates & Current Proposed Tuition and Fee Rates					
	2012-13	2013-14	2014-15	Proposed Academic Year 2015-16	\$ change
				In District 0% Out of District 0% Out of State 0% Wiche 150% of Out of Dist.	
In District	\$67.36	\$67.36	\$67.36	\$67.36	\$0.00
Out of District	\$105.73	\$105.73	\$105.73	\$105.73	\$0.00
WUE	\$158.60	\$158.60	\$158.60	\$158.60	\$0.00
Out of State	\$425.25	\$425.25	\$425.25	\$425.25	\$0.00
In District - Low Differential	\$118.45	\$118.45	\$118.45	\$118.45	\$0.00
In District - Medium Differential	\$123.60	\$123.60	\$123.60	\$123.60	\$0.00
In District - High Differential	\$128.75	\$128.75	\$128.75	\$128.75	\$0.00
Out of District - Low Differential	\$206.01	\$206.01	\$206.01	\$206.01	\$0.00
Out of District - Medium Differential	\$215.82	\$215.82	\$215.82	\$215.82	\$0.00
Out of District - High Differential	\$226.72	\$226.72	\$226.72	\$226.72	\$0.00
Wiche - Low Differential	\$309.02	\$309.02	\$309.02	\$309.02	\$0.00
Wiche - Medium Differential	\$323.73	\$323.73	\$323.73	\$323.73	\$0.00
Wiche - High Differential	\$340.08	\$340.08	\$340.08	\$340.08	\$0.00
Out of State- Low Differential	\$591.15	\$591.15	\$591.15	\$591.15	\$0.00
Out of State- Medium Differential	\$620.55	\$620.55	\$620.55	\$620.55	\$0.00
Out of State- High Differential	\$651.00	\$651.00	\$651.00	\$651.00	\$0.00
Student Fee	\$7.00	\$7.00	\$7.00	\$7.00	\$0.00
Technology Fee-Suspended for FY 2015-16	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00
Infrastructure Fee-Suspended for FY 2015-16	\$20.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative Fee	\$25.00	\$25.00	\$25.00	\$25.00	\$0.00

Budget (continued)

Reserves

1. The College maintains a budgetary operating reserve of at least 2% of General Fund revenue. The establishment of a reserve is intended to offset changes in revenue estimates and unforeseen expenditures. *(page 24)*
2. In FY 2003-04, the College established reserves in the Plant Fund to begin to address the findings of the Campus Facilities Master Plan. Planned future construction projects have been prioritized, and excess revenues have remained in the fund. The College is requesting the Board determine which planned construction projects be initiated in FY 2015-16. The approximate balance in this fund is \$30.6 million as of FY 2014. *(page 44)*
3. In FY 2013 the College established a Quasi-Endowment fund (\$22.6 million) from a windfall in property tax due to the rise in oil prices prior to the economic downturn. The fund includes the Reserve Fund originally established in FY 2010 plus unrestricted funds at the conclusion of FY 2014. The purpose of this fund is to equalize shortfalls in other revenue funding streams that may occur due to an economic downturn. The use and inclusion of funds within the reserve fund is at the discretion of Board approval. The College will have no immediate need to draw from these funds in FY 2015-16. *(page 42)*

General Fund

The presentation on page 24 reflects the recommended General Fund budget for FY 2015-16 with a 18.7% overall increase in its base budget over the revised FY 2014-15 Operating Budget. The increase is attributable to an approximate \$2.3 million increase in travel and operating costs, and an \$8.1 million increase in salaries and benefits. Special projects decreased by \$1.6 million.

Salary and benefit increases include \$3.5 million for new positions (as may be reviewed and acted on throughout the year by Senior Management and the President); primarily driven by the advent of the two early colleges in Greeley and Windsor and the effort to meet Board goals; base building increases and 3% cost of living increases for FT and PT salaries (about \$2.1 million); medical and dental benefits (previously approved by the Trustees) include a 13.2% increase in medical insurance premiums; a 4% increase in employer paid dental insurance premiums; and a 9.8% decrease in long-term disability insurance for an estimated cost increase of \$695,000. Total projected compensation increase is \$2.7 million.

Budget (continued)

Auxiliary Enterprises Fund (page 37)

No increase in approved Auxiliary Enterprises student fees for FY 2015-16. Total revenue, as well as expenses, is projected to remain about the same as FY 2014-15.

Restricted Fund (page 40)

The Restricted Fund shows an increase in both revenues and expenses for FY 2015-16 over the revised budget figures for FY 2014-15, consistent with the prior fiscal year's Restricted Fund operating budget. The largest changes are in student financial aid which is anticipated to decrease by \$1.9 million from the revised FY 2014-15 budget. It should be noted the Restricted Fund typically expends all revenues received each year according to the requirements of the gift/grant.

Quasi Endowment Fund (page 42)

Two new quasi-endowment accounts were created in FY 2012-13. Deposited into the Royalties account are all oil and gas well production revenues from the Greeley campus which are expected over time to receive slowly diminishing revenues; however for FY 2015-16, monthly royalty checks indicate total revenues of between \$260,000 and \$360,000 for FY 2014-15, so \$300,000 is projected. The sum of Futures and Royalties accounts, for slightly over \$25.3 million, provides the equivalent of 3 years of state appropriated funds, although the Trustees may consider and act on any alternate use.

Designated Reserves (page 43)

New to the budget this year is the establishment of a designated reserve to fund the unfunded liability of the Colorado Public Employees Retirement System (PERA). The recent rulings by the Governmental Accounting Standards Board (GASB 67 and GASB 68) require agencies to recognize in their financial statements their agency's share of PERA's unfunded liability. While Administration is working with PERA as to the amount of the liability, it is expected an entry will be required by the end of FY 2014-15 and future entries will be required to this reserve account.

Plant Fund (page 44)

The Plant Fund proposed budget reflects the projected cost to complete Board approved Master Planned projects, and annual deferred maintenance and minor remodeling projects.

The \$23,860,710 budgeted for FY 2015-16, includes: \$2.7 million for deferred maintenance and small remodel projects (based on year one phase-in of a two year plan to annually adjust this set-aside to match 2% of total college-wide permanent building, grounds, and infrastructure improvements, per the annual audit, including depreciated portion); and the following new projects to begin in FY 2015-16:

Budget (continued)

Plant Fund (continued)

Repurpose Hansen Building for Facilities & Operations and Purchasing	\$ 3,100,000
New Science Labs	\$ 2,430,000
Welding Building Renovation	\$ 3,100,000
Trades Building Addition	\$ 10,750,000
Site Improvements to 50th Street Entrance (Raze F&O Building and Purchasing Building)	<u>\$ 1,800,000</u>
Total Capital Projects Request	\$ 21,180,000

Continuing Education Authority (page 46)

On June 25, 2015, the Aims Continuing Education Authority Board of Trustees unanimously voted to close the Authority and transfer the operations to Aims Community College. Correspondingly, the Aims Board of Trustees accepted the Continuing Education operations into the College operations beginning July 1, 2015. The 2015-16 revised budget reflects the addition of the Continuing Education's operations into the College budget. The budget also deletes the Continuing Education Authority in its 2015-16 revised budget.

COLLEGE PLANNING

College planning and decision-making are done at multiple levels.

Strategic Planning

At Aims Community College, Strategic Planning focuses primarily on “**Where**” we are currently and “**What**” we want to achieve. It continues to remain a critical factor because the College uses this process to guide decision-making and future direction of the institution. Aims’ strategic planning process follows a four-phased approach:

- The first phase is **formulation**, which is accomplished through review of a well-defined mission statement, established values, and an updated vision statement, reflective of the goal of Aims being a “destination institution.”
- The second phase of our strategic planning process is **development**. This phase includes a SWOT analysis of the current state of Aims, which serves as the baseline for the organization to reach its vision.
- The third stage of the process is **implementation**. A college-wide Strategy Council recommended two newly generated Board of Trustees’ priorities and one additional long-term goal. This phase of the process establishes mid-term goals/activities and benchmarks: the budget serves as the link between planning and resource allocation, a mechanism for setting priorities and a plan of action.
- The last and final phase of the strategic planning process is **evaluation**. This evaluation will consider how well the College has achieved its goals and met the anticipated benchmarks throughout the year.

Tactical Planning

Not all planning within the College is strategic. Much planning within divisions and departments is Tactical Planning. This type of planning constitutes the “**How**” response to what the organization will accomplish. Examples include assessment, various master plans, and departmental plans. Some mid-term goals in strategic planning are tactical in nature.

Further, the All College Action Committee (ACAC) provides a vehicle for college community input for cultivating ideas and action projects that relate to the fulfillment of accreditation through the Academic Quality Improvement Program (AQIP). The committee membership is reflective of students, faculty, staff, administrators, part-time employees, and Board of Trustees.

COLLEGE PLANNING (continued)

Priorities and Outcomes

Accountability is vital for our community, the State, and at the federal level. Due to this emerging trend to demonstrate accountability, the College is focused on outcomes and return on investment. In all planning processes, the College must ask the question: how will we measure this to ensure that it was successful?

The two Board priorities which are translated into long-term goals are:

- 1) Prepare Aims Community College for the learning needs of our current and future students.
- 2) Continue to improve and enhance the image and reputation of Aims Community College.

The additional long-term goal added by Strategy Council is:

- 3) Attain long-term financial, operational, human and environmental sustainability of Aims Community College.

These goals will also parallel the outcomes required for continued accreditation, as well as requirements in State Performance Contracts.

Mission Statement

The mission of Aims Community College is to help students achieve their learning goals and objectives through effective and efficient program options and services and to develop partnerships that support economic development and global understanding.

Vision Statement

Aims Community College is a destination institution...the institution of choice for a better you.

College Values

Communication

Safety

Respect & Professionalism

Trust

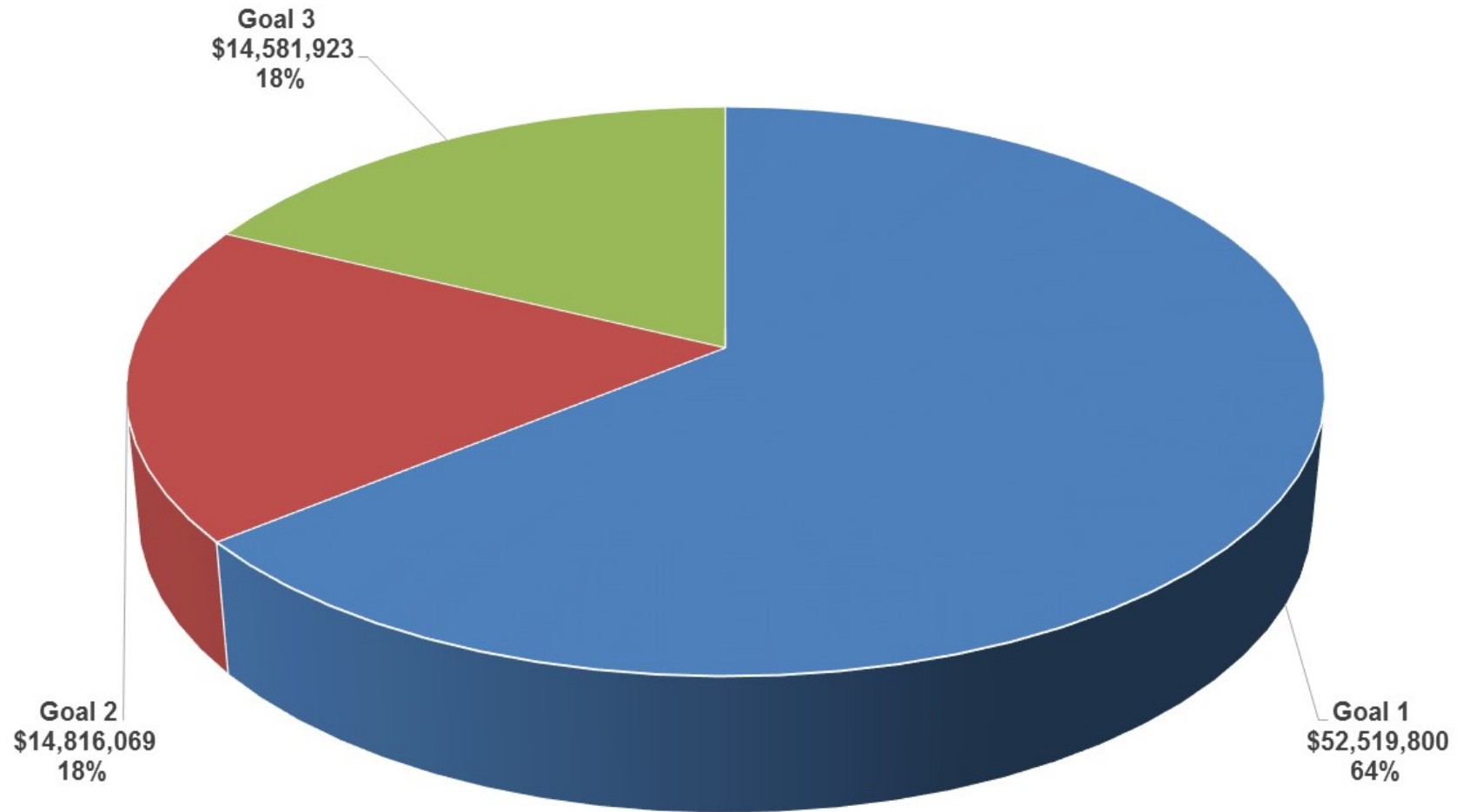
**BOARD OF TRUSTEES FY 2015-16 GOALS
for the President and the College**

1. Prepare Aims Community College for the learning needs of our current and future students.

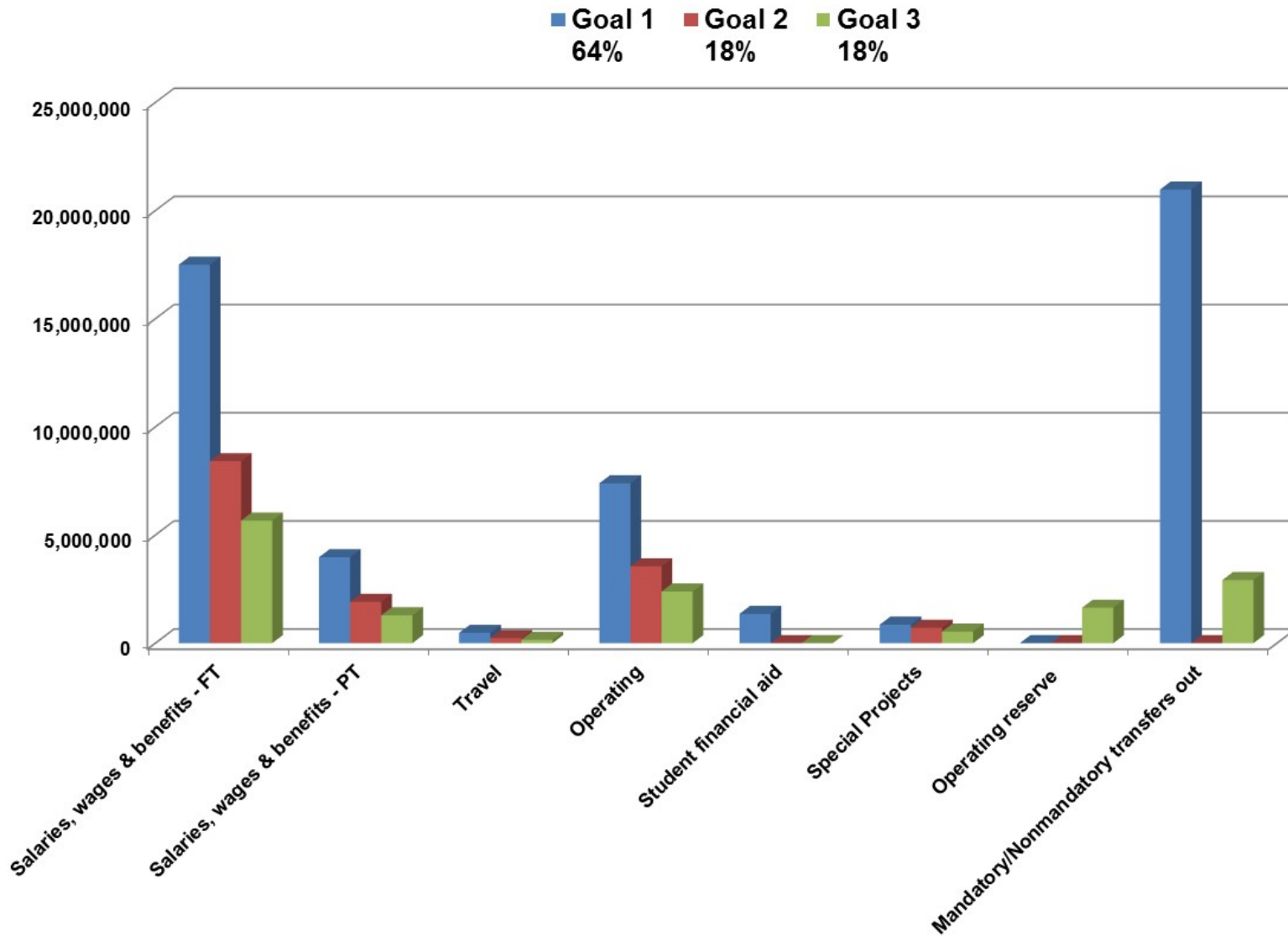
2. Improve and enhance the image and reputation of Aims Community College.

3. Attain long-term financial, operational, human and environmental sustainability of Aims Community College.

Board of Trustees FY 2015-16 General Fund Goals



Board of Trustees FY 2015-16 Goals by Category



COMPENSATION

The College traditionally uses labor market trend survey data to establish salary recommendations for administrators and staff. Routinely, salary matrices are reviewed and adjustments made based on market competitiveness and internal equity. The College participates in various annual salary surveys. Salary increases are recommended to, and set by the Board, after consideration of:

- Regional salary survey data per equal employment opportunity categories
- Total compensation
- Supply/demand climate for personnel needs
- Supply/demand climate in the labor market
- CPI-U (3% through February, 2015)

Salary surveys utilized:

- Mountain States Association of Community Colleges
- Administrative Compensation Survey – CUPA-HR
- Mid-Level Compensation Survey – CUPA-HR
- State of Colorado
- Mountain States Employer's Council – Northern Colorado

The College has been fortunate its major source of funding, property tax revenue, remains healthy. In fact, due to the current environment of oil production, a major component of the College's property tax revenue, it is anticipated to remain strong for the foreseeable future. In addition, after several years of declining State support, the legislature is finalizing their budget for FY 2015-16 to include an 11% increase of continuing funds. This increase brings State funding back up to funding levels dated back to 2008.

The Benefits Advisory Committee (BAC) of the State Board for Community Colleges and Occupational Education (SBCCOE) received an initial renewal rate increase of 15% due to high claims over the past 24 months. Following a review of the claims over the last 6 months compared to premium collections, it was noted that the loss experience prior to the rate increase in July 2014 was not the loss trend experience since July 2014. Claims were below premium collections after July 2014. The BAC was able to negotiate a rate reduction and reduce the cost increase to 13.2%. New to the plan options this year is the addition of Kaiser Permanente to Northern and Southern Colorado colleges. Also new to the plan is employees continuing in the Anthem plan will be able to select a health plan based not only on the plan benefits but also based on their out of pocket cost. Past practice was the cost of the three Anthem options, HMO, PPO and POS, was a "blended" rate, meaning that regardless of employee plan choice, the premium rate for each plan was the same. This year each plan will have different rates. This means that an employee will be able to pick a plan based on benefits and the cost to the employee. It should be noted that there are no benefit changes to any of the plan options (i.e. co-pays and deductibles remain the same) as was necessary last year to bring the rates to affordable rates.

Prior to the 2014-2015 plan year the SBCCOE Benefit Trust was able to buy down the premium payment. This was not the case last year or this year because the Trust could not continue to fund the premium buy-down in future years. Employers and employees would eventually have to pay all of the premium increase.

COMPENSATION (continued)

Another component of the compensation plan is the status of faculty salaries. The beginning base salary for faculty is near the bottom of comparable Mountain States colleges. The faculty base for Aims faculty is \$37,500. The median is over \$41,600. Last year, we began the two-step process (\$2,500 increase in 2014-15 and \$2,500 for 2015-16) to bring the base faculty salary up to the median. In an effort to bring faculty salaries closer to the median we are proposing the implementation of the second step to bring the base salary up to \$40,000 for 2015-16. This will include \$2,500 base adjustment for all full-time faculty for the upcoming academic year. In addition, cost of living (CPI) in this area is increasing at 3%. Therefore the recommendation is to increase faculty salaries by \$2,500 and adjust the new base by the cost of living of 3% to match the CPI.

For full-time staff and administrators the recommendation is to adjust base salaries by \$1,500 and then adjust the new base by the 3% CPI which was similar to the increase provided last year. Funding is also provided to bring administrative salaries up to the average of their comparable salaries as developed last year. The recommendation also includes funding for the cost increases for medical insurance (13.2%) and dental insurance (4%). Employee coverage will continue to be provided by the College at 100% and family coverage will continue to be provided by the College at 85%.

As with the full-time faculty salary increase, our part-time/adjunct faculty salaries have been significantly below market rates paid by colleges and universities in the area. Administration is recommending the second year increase as proposed last year. The proposed increase will raise the credit hour rate from \$832 per credit hour to \$1,000 per credit hour. The cost of this rate increase is estimated to be \$490,000.

And in an effort to be competitive in recruiting part-time employees and retaining work-study employees, a 5% increase is recommended at an estimated increase of \$100,000.

Proposal Cost

\$2,500 base-building increase for all full-time faculty	\$320,000
\$1,500 base-building increase for FT staff and administrators	423,000
3% salary increase for full-time employees	682,000
Medical & Dental 100%/0% employee; 85%/15% family	695,000
Adjunct faculty salary increase	490,000
Part-time staff and work-study increase	<u>100,000</u>
Total Cost	\$2,710,000

ACADEMIC OFFERINGS

Academic Programs: Aims Community College offers four degrees: Associate of Arts (AA), Associate of Science (AS), Associate of General Studies (AGS), and Associate of Applied Science (AAS). The AA, AS, and AGS degrees carry a major of Liberal Arts (in addition, there are 16 articulation agreements under the AA degree and one under the AS degree for specific programs like Pre-Nursing). There are 41 AAS degree majors. Aims also offers 140 occupational certificates.

Library: Kiefer Library resources include:

- More than 28,054 items, including books, DVDs, CDs, videos, hard copy periodicals and miscellaneous formats.
- 60 current periodical titles available in print format; however emphasis is placed on electronic access of periodicals through the library's databases.
- More than 115,007 full text electronic books; library customers may download individual titles onto their computer or hand held device.
- The majority of the physical collection is located at Kiefer Library, Greeley campus. Items are also available for delivery to the Loveland, Ft. Lupton and Windsor campuses.
- Free interlibrary loan service is available for requested items that are not part of the Kiefer collection. Often a Nook book is purchased which gives immediate satisfaction to the library customer.
- Kiefer Library emphasizes 24/7 access for students, faculty, staff and administration with the majority of the budget allocated to electronic databases, electronic books and electronic newspapers.
- Usage of electronic databases is high with more than 307,738 searches or documents retrieved last year. The annual subscription and access fees are part of the library budget. 24/7 access is available to all with an Aim's ID.
- 7-day checkout of laptops and Nook readers is available to currently enrolled students.
- "Purchases by Customer Suggestions" continues to increase especially with electronic titles. The suggested material is then made available to the library customer for check out on a Nook reader.

Other Educational Services: Student educational success is supported through assessment, advising, career planning, developmental education, tutoring, retention programs, and financial aid.

Sites of Instruction: Instruction is delivered at over 100 sites throughout the service area, and online over the internet. They are scheduled from 7 a.m. to 9 p.m.

(Source: Institutional Effectiveness & Assessment; Kiefer Library)

EMPLOYEES OF THE COLLEGE

Full-Time Employees: The College currently employs 102 full-time faculty, 196 full-time staff, and 32 administrators. They are distributed throughout the President's Office, Administrative Services, Student Services, Continuing Education, and the four Academic Divisions.

Part-Time Employees: The College currently employs 86 FTE part-time faculty and 50 FTE part-time staff.

Federal Work Classifications: The full-time instructional faculty is comprised of 46% male, 54% female, and 6.8% minority.

Greeley	Total	Male	Female	Minority	Non-Minority
FT Admin	29	12	17	1	28
FT Staff	176	68	108	27	149
FT Faculty	90	36	54	6	84
PT Instructors	282	147	135	24	258
PT Staff	56	21	35	8	48
Totals	633	284	349	66	567

Continuing Education	Total	Male	Female	Minority	Non-Minority
FT Admin	0	0	0	0	0
FT Staff	7	3	4	0	7
FT Faculty	0	0	0	0	0
PT Instructors	5	3	2	0	5
PT Staff	3	3	0	0	3
Totals	15	9	6	0	15

Loveland	Total	Male	Female	Minority	Non-Minority
FT Admin	1	0	1	0	1
FT Staff	6	1	5	1	5
FT Faculty	2	2	0	1	2
PT Instructors	11	6	5	0	10
PT Staff	2	1	1	0	2
Totals	22	10	12	2	20

Windsor Auto & Tech Center	Total	Male	Female	Minority	Non-Minority
FT Admin	1	1	0	0	1
FT Staff	1	0	1	0	1
FT Faculty	5	5	0	0	5
PT Instructors	5	5	0	1	4
PT Staff	1	1	0	0	1
Totals	13	12	1	1	12

Fort Lupton	Total	Male	Female	Minority	Non-Minority
FT Admin	1	0	1	0	1
FT Staff	5	0	5	1	4
FT Faculty	5	4	1	0	5
PT Instructors	11	5	6	3	8
PT Staff	2	0	2	1	1
Totals	24	9	15	5	19

(Source: Human Resources)

SITES AND FACILITIES

Sites of Instruction: Aims Community College provides instruction throughout its entire service region; however, most educational activities occur at the Greeley, Fort Lupton, Windsor and Loveland campuses. Aims also offers convenient online courses.

Greeley Campus: The Greeley campus occupies 184 acres and consists of 13 instructional facilities. The College Center went through an extensive renovation (LEED Certified) and reopened with centralized services under one roof for students in June 2010. Horizon Hall reopened in May 2011 after extensive renovation to improve the learning experience, offering eight classrooms, study rooms and a student break area. The Horizon Hall renovation used sustainable practices by bringing more light into spaces and energy efficient HVAC system. In the fall of 2012, the Greeley campus opened a new pedestrian promenade that provides contiguous contact with every building. The promenade project added a new road west of the physical education building, completing a north/south access from 54th Avenue to the northwest side of campus. A new parking lot in place of the existing tennis courts created an additional 58 parking spaces just west of Ed Beaty. New tennis courts emerged just west of the new parking lot, providing access to 3 courts and backstop. An outdoor classroom located between College Center and Horizon now provides a great location for outdoor instruction, along with an abundance of seating for relaxing between classes. The 40,000 square foot Westview building was also updated with renovations that created a more aesthetically pleasing learning environment. The General Services building renovation was completed 2014 and was renamed Cornerstone. The 50,000 square foot renovation was done in multiple phases while fully occupied. An exterior upgrade was approved by the Board of Trustees and completed the renovation of the former typewriter factory in early 2015.

Fort Lupton Campus: The campus is located east of Fort Lupton and occupies 60 acres. Beginning with the ground breaking in November of 2012 through the project completion in fall of 2013, the Fort Lupton campus has been transformed inside and out. The renovations to the Prairie building have created added function to the administrative offices and flow throughout the building. Updates include; lighting, flooring, paint, window coverings, open common area, etc. The new Platte building has 27,000 square feet consisting of a computer lab, science lab, oil and gas/agriculture labs and classrooms, a community room, student and faculty space and the addition of 56 parking spaces.

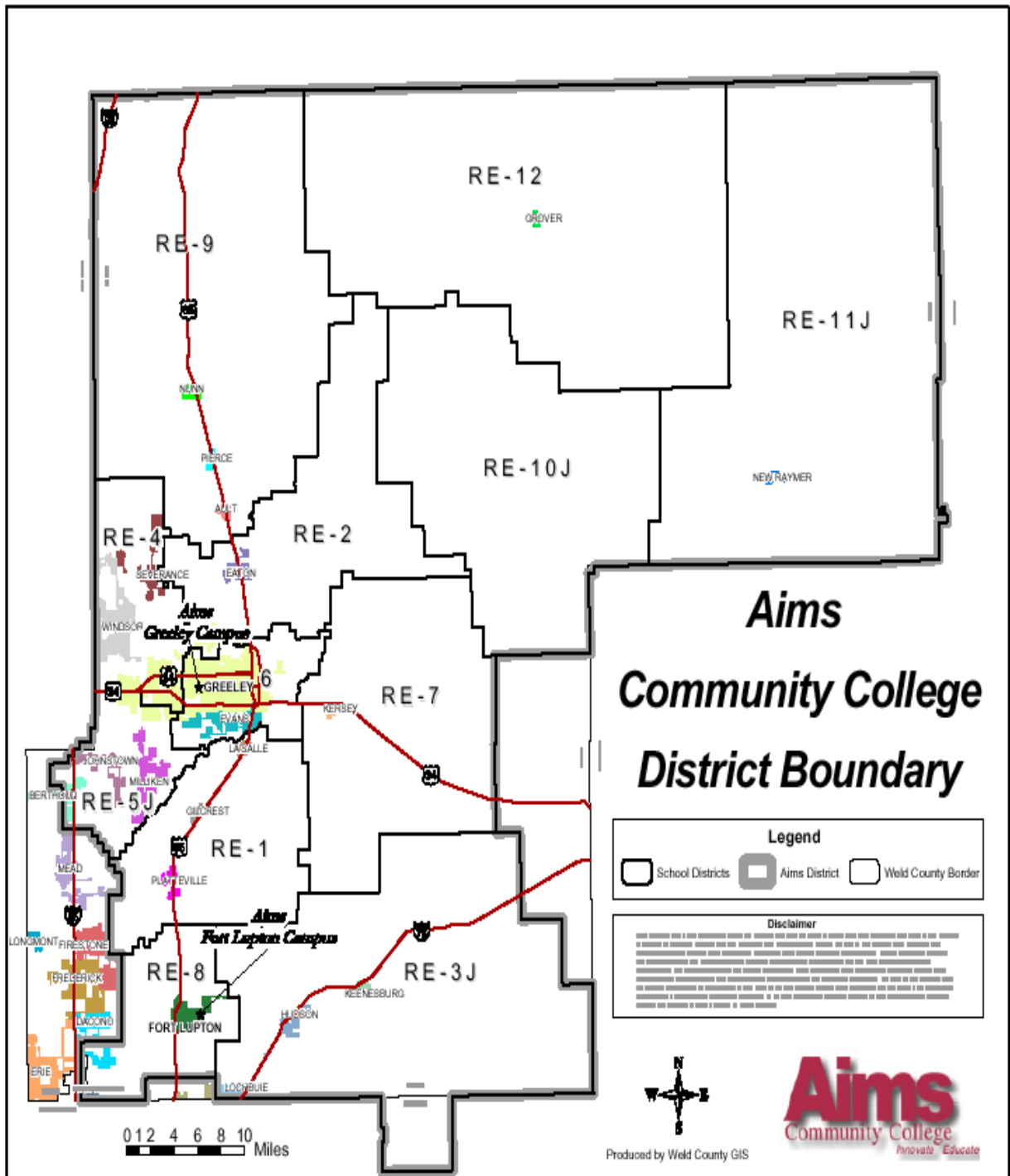
Loveland Campus: The campus is located in downtown Loveland and consists of a 14,000 square foot two-story instructional facility. This facility received an interior renovation in 2014.

Windsor Campus: The Automotive and Technology Center opened December 15, 2009 and consists of 46,499 square feet, on a site of 4.3 acres. With the purchase of an additional 10.77 acres, construction of a new building to house the Criminal Justice, Fire Science and EMT Services programs began January, 2015. A new fire training tower will also be located at the Windsor campus. The programs will move to this site in January, 2016.

SITES AND FACILITIES (continued)

Summary of Parking Capacities: Parking for 1,787 cars is provided in 19 lots on the Greeley campus. Parking for 127 cars is found in the lots at the Fort Lupton campus. Parking at the Automotive and Technology Center consists of 111 spaces designated open parking and 82 spaces designated controlled. Parking for the Loveland campus is found on adjacent streets or adjacent parking lots to the north and west of this site.

(Source: Facilities & Operations)



AIMS COMMUNITY COLLEGE SERVICE AREA



**FY 2015-16 College Budget
GENERAL FUND**

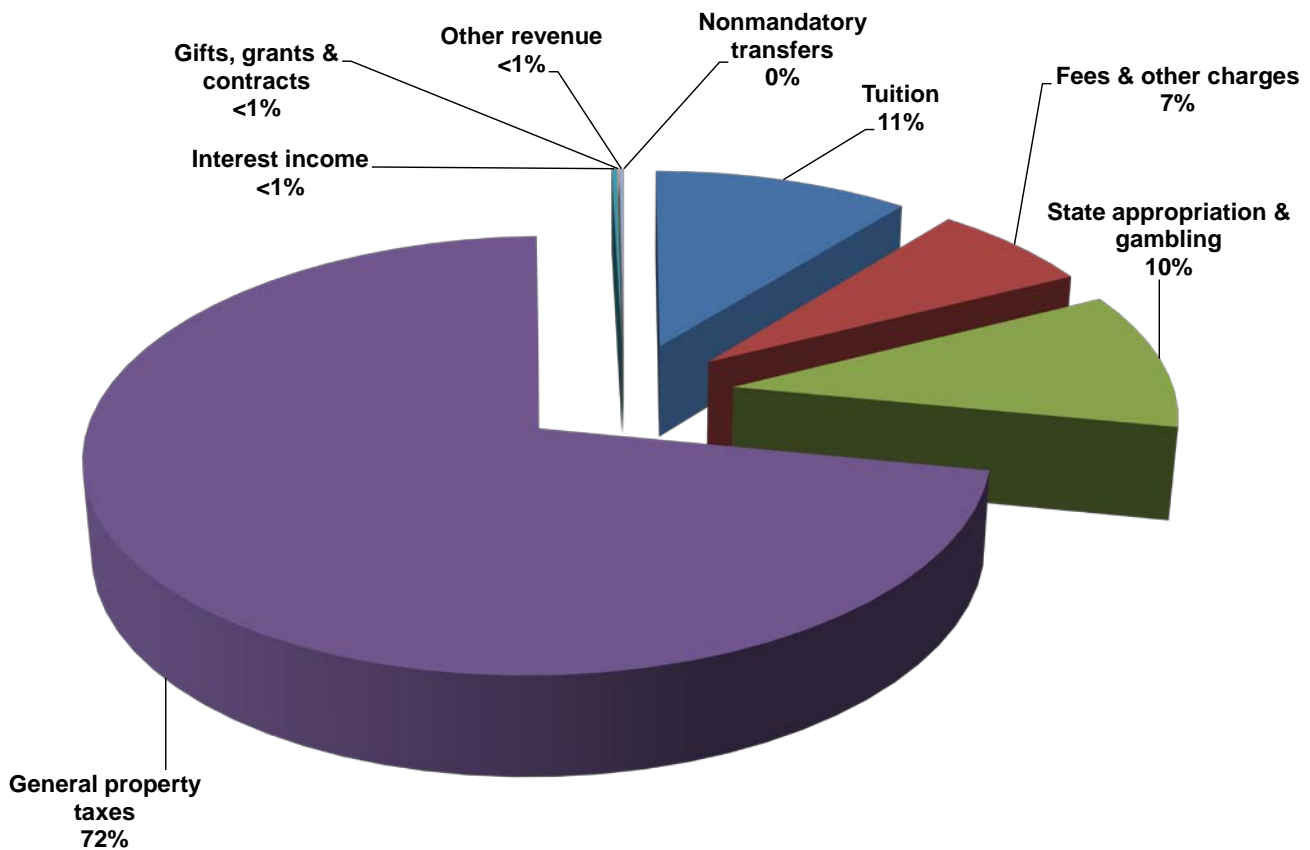
	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET	15-16 REVISED BUDGET
NET ASSETS, JULY 1	5,307,873	5,307,872	5,307,872	5,307,872	5,307,872
REVENUE/TRANSFERS IN					
Tuition (Gross)	8,925,477	9,000,000	9,000,000	9,000,000	9,000,000
Fees & other charges (Gross)	1,804,049	3,750,000	3,750,000	3,750,000	5,731,013
State appropriation & gambling	7,315,752	7,959,305	7,959,305	8,797,792	8,797,792
General property taxes	40,425,510	45,000,000	49,500,000	60,000,000	60,000,000
Interest income	172,297	200,000	200,000	200,000	200,000
Gifts, grants & contracts	28,394	20,000	25,000	20,000	20,000
Other revenue	531,745	150,000	200,000	150,000	150,000
Nonmandatory transfers in	0	0	0	0	0
Total Revenue/Transfers In	59,203,225	66,079,305	70,634,305	81,917,792	83,898,805
TOTAL RESOURCES AVAILABLE	64,511,098	71,387,177	75,942,177	87,225,664	89,206,677
EXPENDITURES/TRANSFERS OUT					
Salaries, wages & benefits - full-time	22,470,482	24,484,535	26,200,528	31,570,970	32,582,175
Salaries, wages & benefits - part-time	4,630,123	5,849,775	6,349,775	7,171,565	8,092,424
** Operating Expenses **					
Travel & professional development	319,278	738,290	738,290	858,157	895,807
Operating	9,316,913	11,871,998	11,871,998	13,331,946	14,044,096
Student financial aid (institutional)	1,059,493	1,025,000	1,025,000	1,355,000	1,355,000
Special projects	1,591,271	2,500,000	3,700,000 *	2,101,071	2,101,071
Operating reserve	0	1,425,553	1,425,553	1,638,356	1,677,976
Mandatory/Nonmandatory transfers out	19,815,666	18,184,154	19,323,161 **	23,890,727	23,150,256
Total Expenditures/Transfers Out	59,203,226	66,079,305	70,634,305	81,917,792	83,898,805
Fund Balance, June 30, Before Reserves	5,307,872	5,307,872	5,307,872	5,307,872	5,307,872
Labor emergency reserves	(1,223,148)	(1,982,379)	(1,539,334)	(1,740,812)	(1,822,457)
Other designated funds					
NET ASSETS, JUNE 30	4,084,724	3,325,493	3,768,537	3,567,060	3,485,415

* Added 1.2 m for Strategic Plan

** Transfer of .5 m to Designated Reserves Fund for retirement liability

GENERAL FUND REVENUE/TRANSFERS IN BUDGET

REVENUE/TRANSFERS IN	15-16 BUDGET	% OF TOTAL
Tuition	9,000,000	11%
Fees & other charges	5,731,013	7%
State appropriation & gambling	8,797,792	10%
General property taxes	60,000,000	72%
Interest income	200,000	0%
Gifts, grants & contracts	20,000	0%
Other revenue	150,000	0%
Nonmandatory transfers	0	0%
TOTAL REVENUE/TRANSFERS IN	<u>83,898,805</u>	100%



REVENUE SOURCES DETAIL—PROPERTY TAXES

Colorado property taxes are paid based on assessed value, which is determined by multiplying the county assessors' estimate of the actual (market) value times a factor referred to as the assessment rate. The mill levy for each tax area represents the number of dollars of property taxes levied for each one thousand dollars of assessed value.

Several factors can affect the final tax revenue collected. One such factor is the Gallagher Amendment. This constitutional amendment established separate statewide assessment rates for nonresidential and residential properties. The rate for nonresidential property was set at a fixed rate of 29%. The assessment rate for residential property was set at 21% but is allowed to fluctuate to ensure that roughly 45% of the property tax collected is paid by residential property and 55% by nonresidential property. For tax year 2014-15, the assessment rate for residential property is 7.96%.

Amendment One, also known as the Taxpayer's Bill of Rights, or TABOR, also places restrictions on the generation of property tax revenues. It requires voter approval prior to any new tax, tax rate increase, extension of any expiring tax or a change in tax policy that results in a net tax revenue gain.

ASSESSED VALUATIONS		COUNTY						TOTAL
LEVY YEAR	COLLECT. YEAR	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	
2014	2015	4,593,450	4,330,752	1,452,584	11,660	18,340	7,957,617,180	7,968,023,966
2013	2014	4,770,760	5,395,850	304,055	11,670	17,900	5,998,062,123	6,008,562,358
Increase/decrease from prior year		-3.72%	-19.74%	377.74%	-0.09%	2.46%	32.67%	32.61%
Proportional tax value by county for 2015		0.06%	0.05%	0.02%	0.00%	0.00%	99.87%	100.00%

ASSESSED VALUATION BY COUNTY – LAST TWENTY-THREE FISCAL YEARS

LEVY YEAR	FY	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	TOTAL	%Change
2014	14-15	4,593,450	4,330,752	1,452,584	11,660	18,340	7,957,617,180	7,968,023,966	32.61%
2013	13-14	4,770,760	5,395,850	304,055	11,670	17,900	5,998,062,123	6,008,562,358	10.61%
2012	12-13	4,832,000	5,796,235	278,752	10,060	17,750	5,421,070,050	5,432,004,847	21.21%
2011	11-12	4,860,780	2,640,360	275,416	10,050	17,860	4,473,683,880	4,481,488,346	16.09%
2010	10-11	4,769,020	1,505,180	287,683	9,840	18,600	3,853,704,092	3,860,294,415	-21.79%
2009	09-10	4,883,480	1,483,770	301,137	9,840	18,360	4,928,838,876	4,935,535,463	28.72%
2008	08-09	3,432,910	1,476,930	261,915	10,660	18,620	3,829,207,410	3,834,408,445	1.74%
2007	07-08	3,426,250	1,632,380	291,065	10,660	18,560	3,763,533,860	3,768,912,775	4.98%
2006	06-07	3,465,290	1,947,060	313,143	13,260	20,390	3,584,355,430	3,590,114,573	16.38%
2005	05-06	3,234,930	1,813,260	275,560	13,260	20,440	3,079,502,270	3,084,859,720	21.09%
2004	04-05	3,122,020	1,549,320	262,510	12,650	21,730	2,542,600,320	2,547,568,550	21.36%
2003	03-04	2,977,340	1,351,950	196,660	12,650	16,750	2,094,694,565	2,099,249,915	1.54%
2002	02-03	3,517,440	1,038,300	272,780	12,740	17,450	2,062,593,723	2,067,452,433	8.26%
2001	01-02	2,468,000	688,610	248,310	12,740	17,370	1,906,292,527	1,909,727,557	24.49%
2000	00-01	1,753,160	N/A	217,700	15,540	17,400	1,532,045,028	1,534,048,828	6.33%
1999	99-00	1,583,560	N/A	215,870	16,840	17,410	1,440,907,802	1,442,741,482	4.31%
1998	98-99	1,588,620	N/A	200,323	13,100	16,660	1,381,352,400	1,383,171,103	4.22%
1997	97-98	1,568,000	N/A	202,480	13,100	14,770	1,325,375,143	1,327,173,493	10.37%
1996	96-97	1,491,060	N/A	184,320	12,410	14,800	1,200,723,256	1,202,425,846	-1.45%
1995	95-96	1,445,010	N/A	188,620	12,410	14,840	1,218,433,757	1,220,094,637	7.48%
1994	94-95	1,374,580	N/A	174,710	12,610	16,540	1,133,624,500	1,135,202,940	12.61%
1993	93-94	1,402,970	N/A	193,640	12,609	16,640	1,006,430,610	1,008,056,469	4.61%
1992	92-93	1,478,050	N/A	190,300	13,966	16,820	961,950,540	963,649,676	0.30%

TUITION RATES AND ENROLLMENT CHANGES

	10-11	11-12	12-13	13-14	14-15*	CHANGE FROM PRIOR FY	% CHANGE	APPROVED 15-16
Credit Hour Tuition Rates								
In District	\$65.40	\$67.36	\$67.36	\$67.36	\$67.36	\$0.00	0.0%	\$67.36
In District-Differential	\$115.00	\$118.45	\$118.45	\$118.45	\$118.45	\$0.00	0.0%	\$118.45
Out of District	\$97.00	\$105.73	\$105.73	\$105.73	\$105.73	\$0.00	0.0%	\$105.73
Out of District-Differential	\$189.00	\$206.01	\$206.01	\$206.01	\$206.01	\$0.00	0.0%	\$206.01
Out of State	\$405.00	\$425.25	\$425.25	\$425.25	\$425.25	\$0.00	0.0%	\$425.25
Out of State-Differential	\$563.00	\$591.15	\$591.15	\$591.15	\$591.15	\$0.00	0.0%	\$591.15
Credit Hours								
Summer	15,129	15,127	14,112	11,793	11,190	-2,319	-15.3%	<u>Projected</u>
Fall	47,294	48,225	47,464	45,594	44,133	-1,870	-3.9%	
Spring*	48,286	48,655	46,402	45,236	41,808	-1,166	-2.4%	
Total for Fiscal Year	<u>110,709</u>	<u>112,006</u>	<u>107,978</u>	<u>102,623</u>	<u>97,131</u>	-5,355	-4.8%	<u>97,734</u>
FTE								
Summer	504	504	470	393	373	-34	-6.8%	
Fall	1,576	1,607	1,582	1,520	1,471	-25	-1.6%	
Spring*	1,610	1,622	1,547	1,508	1,394	-75	-4.6%	
Total for Fiscal Year	<u>3,690</u>	<u>3,734</u>	<u>3,599</u>	<u>3,421</u>	<u>3,238</u>	-135	-3.6%	<u>3,258</u>
Headcount (Duplicated)								
Summer	2,347	2,851	2,166	1,856	1,814	-685	-24.0%	
Fall	5,276	6,284	4,977	4,904	5,000	-1,307	-20.8%	
Spring*	5,331	6,527	5,013	4,992	4,892	-1,514	-23.2%	
Total for Fiscal Year	<u>12,954</u>	<u>15,662</u>	<u>12,156</u>	<u>11,752</u>	<u>11,706</u>	-3,506	-22.4%	<u>11,748</u>
Average Load								
Summer	6.45	5.31	6.52	6.35	6.17	1.21	22.8%	
Fall	8.96	7.67	9.54	9.30	8.83	1.86	24.3%	
Spring*	9.06	7.45	9.26	9.06	8.55	1.80	24.2%	
Average load for year	<u>8.55</u>	<u>7.15</u>	<u>8.88</u>	<u>8.73</u>	<u>8.30</u>	1.73	24.2%	

* Final data for Spring 2015 is not yet available; therefore, credit hours, FTE, and headcount are based on the enrollment as of Spring day 35. The 2013-14 Spring figures have been updated to reflect the actual end of the term enrollment and this is the column used in the comparison with the prior FY.

ANNUAL CREDIT HOURS 2010-2011 THROUGH 2014-2015

By Subject Area, Campus and Total

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Humanities	5,166	5,109	5,154	4,791	4,569	-1.1%	0.9%	-7.0%	-4.6%
World Languages & Ethnic Studies	1,870	1,931	1,519	1,437	1,484	3.3%	-21.3%	-5.4%	3.3%
Engineering/AutoCad	674	679	821	1,002	1,586	0.7%	20.9%	22.0%	58.3%
Construction Management	466	427	308	369	407	-8.4%	-27.9%	19.8%	10.3%
Art/Design	3,048	2,954	2,881	2,514	2,265	-3.1%	-2.5%	-12.7%	-9.9%
Computer Information Systems	4,118	4,080	4,172	3,908	3,257	-0.9%	2.3%	-6.3%	-16.7%
Construction Tech	178	202	150	168	123	13.5%	-25.7%	12.0%	-26.8%
Business	5,990	6,035	5,980	6,172	5,310	0.8%	-0.9%	3.2%	-14.0%
Music	1,786	1,635	1,688	1,424	1,550	-8.5%	3.2%	-15.6%	8.8%
Agriculture (Business)			30	283	317			843.3%	12.0%
Communications Media	1,850	1,858	1,645	1,613	1,356	0.4%	-11.5%	-1.9%	-15.9%
Graphic Technology	1,526	1,778	1,581	1,421	1,526	16.5%	-11.1%	-10.1%	7.4%
English Composition	9,352	9,594	9,994	9,287	7,719	2.6%	4.2%	-7.1%	-16.9%
Speech	1,665	1,917	2,025	2,223	2,334	15.1%	5.6%	9.8%	5.0%
Health Sciences	1,144	1,233	988	959	957	7.8%	-19.9%	-2.9%	-0.2%
Certified Nurse Aide	1,674	1,458	1,266	1,257	1,141	-12.9%	-13.2%	-0.7%	-9.2%
Surgical Tech	426	422	441	417	444	-0.9%	4.5%	-5.4%	6.5%
Nursing	1,356	1,331	1,130	1,227	1,547	-1.8%	-15.1%	8.6%	26.1%
Radiologic Technology	1,287	1,354	1,272	932	1,014	5.2%	-6.1%	-26.7%	8.8%
College Prep Reading/English	4,697	5,348	5,710	4,746	5,413	13.9%	6.8%	-16.9%	14.1%
College Prep Mathematics	7,213	7,229	8,059	6,820	6,523	0.2%	11.5%	-15.4%	-4.4%
Oil and Gas Tech			51	201	366			294.1%	82.1%
Mathematics	9,213	9,291	8,732	8,801	7,125	0.8%	-6.0%	0.8%	-19.0%
Education	590	696	794	592	576	18.0%	14.1%	-25.4%	-2.7%
Early Childhood Education	1,436	1,586	1,409	1,335	1,392	10.4%	-11.2%	-5.3%	4.3%
Behavioral and Social Sciences	15,434	15,311	14,075	13,734	13,774	-0.8%	-8.1%	-2.4%	0.3%
Physical Education	1,018	987	665	562	323	-3.0%	-32.7%	-15.4%	-42.5%
Natural Sciences	9,866	10,513	8,633	8,901	9,113	6.6%	-17.9%	3.1%	2.4%
Fire Science	1,798	1,417	1,231	1,927	1,502	-21.2%	-13.2%	56.6%	-22.1%
Emergency Medical Services	2,990	2,903	3,362	3,017	3,028	-2.9%	15.8%	-10.2%	0.3%
Aviation Technology	3,440	3,595	3,706	2,471	1,755	4.5%	3.1%	-33.3%	-29.0%
Criminal Justice	2,783	2,780	2,781	2,822	2,254	-0.1%	0.0%	1.5%	-20.1%
Police Academy	1,333	1,211	1,189	1,169	1,107	-9.2%	-1.8%	-1.7%	-5.3%
Automotive Technology	2,443	2,712	2,400	1,876	1,730	11.0%	-11.5%	-21.8%	-7.8%
Auto Collision Repair Tech	1,061	1,030	877	478	425	-2.9%	-14.9%	-45.5%	-11.1%
Welding Technology	1,515	1,385	1,550	1,544	1,879	-8.6%	12.0%	-0.4%	21.7%
Electronics Tech	1	11		5	2	450.0%	-100.0%	-54.5%	-60.0%
Total Credit Hours	110,407	112,002	108,268	102,405	97,192	1.4%	-3.3%	-5.4%	-5.1%

ANNUAL CREDIT HOURS 2010-2011 THROUGH 2014-2015

By Subject Area, Campus and Total

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Greeley Campus	81,385	83,768	77,284	69,235	62,049	2.9%	-7.7%	-10.4%	-10.4%
Loveland Campus	5,046	4,820	5,214	4,938	4,578	-4.5%	8.2%	-5.3%	-7.3%
Fort Lupton Campus	5,392	3,797	4,039	4,959	6,225	-29.6%	6.4%	22.8%	25.5%
Online Campus	14,425	15,758	16,221	17,021	17,367	9.2%	2.9%	4.9%	2.0%
Windsor Auto. & Tech. Ctr.	4,159	1,904	3,606	2,741	2,215	-54.2%	89.4%	-24.0%	-19.2%
High School Campus		1,955	1,905	3,511	4,758		-2.6%	84.3%	35.5%
Total Credit Hours	110,407	112,002	108,268	102,405	97,192	1.4%	-3.3%	-5.4%	-5.1%

By Residence, Campus

Greeley Campus									
In-District	66,740	69,001	64,481	57,714	51,154	3.4%	-6.6%	-10.5%	-11.4%
Out-of-District	11,736	12,081	10,302	9,642	9,382	2.9%	-14.7%	-6.4%	-2.7%
Out-of-State	1,376	1,432	1,412	1,384	1,076	4.1%	-1.4%	-2.0%	-22.2%
Western Undergraduate Exchange	1,533	1,254	1,089	496	437	-18.2%	-13.2%	-54.5%	-11.9%
Ft. Lupton Campus									
In-District	4,084	2,596	2,331	3,319	4,123	-36.4%	-10.2%	42.4%	24.2%
Out-of-District	1,288	1,198	1,676	1,621	2,083	-7.0%	39.9%	-3.3%	28.5%
Out-of-State	9	0	32	10	16	-100.0%		-68.8%	60.0%
Western Undergraduate Exchange	11	3	0	9	3	-72.7%	-100.0%		-66.7%
Loveland Campus									
In-District	1,010	804	888	834	980	-20.4%	10.4%	-6.1%	17.5%
Out-of-District	3,949	3,813	4,138	3,933	3,423	-3.4%	8.5%	-4.9%	-13.0%
Out-of-State	19	132	88	124	112	594.7%	-33.3%	40.9%	-9.7%
Western Undergraduate Exchange	68	71	100	47	63	4.4%	40.8%	-53.0%	34.0%
Online Campus									
In-District	10,592	11,330	11,892	12,627	12,879	7.0%	5.0%	6.2%	2.0%
Out-of-District	3,285	3,773	3,909	4,035	4,086	14.9%	3.6%	3.2%	1.3%
Out-of-State	371	458	177	231	194	23.5%	-61.4%	30.5%	-16.0%
Western Undergraduate Exchange	177	197	243	128	208	11.3%	23.4%	-47.3%	62.5%
Windsor Auto. & Tech. Ctr.									
In-District	3,528	1,574	2,818	2,061	1,892	-55.4%	79.0%	-26.9%	-8.2%
Out-of-District	596	310	711	645	319	-48.0%	129.4%	-9.3%	-50.5%
Out-of-State	31	12	53	35	4	-61.3%	341.7%	-34.0%	-88.6%
Western Undergraduate Exchange	4	8	24			100.0%	200.0%	-100.0%	
High School Campus									
In-District	na	1,952	1,888	3,475	4,596	na	-3.3%	84.1%	32.3%
Out-of-District	na	0	6	36	120	na		500.0%	233.3%
Out-of-State	na	3	12		42	na	300.0%	-100.0%	
Western Undergraduate Exchange	na	0	0			na			
Total by Residency									
In-District	85,954	85,305	84,296	80,030	75,624	-0.8%	-1.2%	-5.1%	-5.5%
Out-of-District	20,854	21,175	20,742	19,912	19,413	1.5%	-2.0%	-4.0%	-2.5%
Out-of-State	1,806	2,034	1,774	1,784	1,444	12.6%	-12.8%	0.5%	-19.0%
Western Undergraduate Exchange	1,793	1,533	1,456	680	711	-14.5%	-5.0%	-53.3%	4.6%

(Source: IE&A 6076)

ANNUAL CREDIT HOURS BY MAJOR 2010-2011 THROUGH 2014-2015

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Total Credits	110,407	112,002	108,011	102,392	95,817	1.4%	-3.6%	-5.2%	-6.4%
Accounting	1,851	1,975	1,608	1,579	1,303	7%	-19%	-2%	-17%
Agriculture	0	0	111	315	325			184%	3%
World Languages & Ethnic Studies	4	0				-100%			
Applied Technology	0	0							
Associate Degree Nursing	1,632	1,555	1,150	1,148	1,270	-5%	-26%	0%	11%
Automotive Collision Repair Technology	1,160	1,268	970	619	527	9%	-24%	-36%	-15%
Automotive Technology	2,923	3,117	3,198	2,560	1,748	7%	3%	-20%	-32%
Aviation Technology	803	824	933	1,043	1,099	3%	13%	12%	5%
Aviation Technology: Helicopter Pilot	962	939	1,102	271	590	-2%	17%	-75%	118%
Aviation Technology--Air Traffic Controller	2,666	2,873	2,857	2,285	800	8%	-1%	-20%	-65%
Basic Peace Officer Training	1,378	1,276	1,222	1,008	1,075	-7%	-4%	-18%	7%
Biomedical Electronic Technology	218	268	89	43	9	23%	-67%	-52%	-79%
Bulding/Construction Site Management	731	726	460	479	516	-1%	-37%	4%	8%
Business Technology	1,394	1,340	1,320	1,121	1,018	-4%	-1%	-15%	-9%
Communications Media	2,081	2,042	1,895	1,637	1,539	-2%	-7%	-14%	-6%
Computer Information Systems	1,867	2,322	2,108	2,234	1,688	24%	-9%	6%	-24%
Construction	27					-100%			
Criminal Justice	3,170	2,982	2,906	2,477	1,578	-6%	-3%	-15%	-36%
Early Childhood Education	1,134	912	596	568	525	-20%	-35%	-5%	-8%
Early Childhood Professions	492	473	261	332	382	-4%	-45%	27%	15%
Electronics Technology									
Emergency Medical Services	905	848	1,364	1,308	1,361	-6%	61%	-4%	4%
Engineering Technology	867	633	736	553	699	-27%	16%	-25%	26%
Extended Practical Nursing	20					-100%			
Fire Science	84	22		15		-74%	-100%		-100%
Fire Service Training Academy	2,614	2,307	1,892	1,964	1,002	-12%	-18%	4%	-49%
Graphic Technology	1,678	1,816	1,353	1,184	854	8%	-25%	-12%	-28%
Health Information Technologies	26	68	9	5		162%	-87%	-44%	-100%
Interactive Design		1,041	1,034	728	869		-1%	-30%	19%
Licensed Practical Nurse	721					-100%			
Mammography Technologist		158	80	16	46		-49%	-80%	188%
Manufacturing Technologies	57	415	556	190	34	628%	34%	-66%	-82%
Marketing Management	207	1,783	1,578	1,511	1,731	761%	-11%	-4%	15%
Med Prep	1,448	31	16	79	15	-98%	-48%	391%	-81%
Medical Clinical Assistant	269	1,509	1,340	1,267	842	461%	-11%	-5%	-34%
Medical Office Technologies	1,486	2,227	2,327	2,081	2,003	50%	4%	-11%	-4%
Medical Transcription	1,657	245	120	174	74	-85%	-51%	45%	-57%
Nuclear Medicine Technology	308					-100%			
Nurse Aide	448	565	494	409	568	26%	-13%	-17%	39%
Oil and Gas Technology	0		383	1,322	1,678			245%	27%
Paraeducator	7	5	1			-29%	-80%	-100%	
Phlebotomy Technologist	172	78	90	157	78	-55%	15%	74%	-50%
Radiologic Technology	1,300	1,283	1,199	834	939	-1%	-7%	-30%	13%
Surgical Technologist	479	451	469	184	377	-6%	4%	-61%	105%
Welding Technology	1,862	2,090	2,119	2,054	2,112	12%	1%	-3%	3%
Wildland Firefighter		79	324	354	229		310%	9%	-35%
Liberal Arts - A.A.	37,731	39,417	39,918	37,324	33,777	4%	1%	-6%	-10%
Liberal Arts - A.S.	6,200	6,967	7,083	6,253	6,361	12%	2%	-12%	2%
Liberal Arts - General Studies	11,478	11,180	10,216	10,444	9,404	-3%	-9%	2%	-10%
Undeclared	13,890	11,892	10,524	12,266	14,775	-14%	-11%	17%	20%

ANNUAL HEADCOUNT 2010-2011 THROUGH 2014-2015

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Total Unduplicated Head Count →	8,002	7,955	7,435	7,371	7,269	-0.6%	-6.5%	-0.9%	-1.4%
Accounting	119	117	107	100	92	-1.7%	-8.5%	-6.5%	-8.0%
Agriculture	0	0	9	14	20			55.6%	42.9%
World Languages & Ethnic Studies	1	0	0			-100.0%			
Applied Technology	0	0	0						
Associate Degree Nursing	81	75	47	43	49	-7.4%	-37.3%	-8.5%	14.0%
Automotive Collision Repair Tech	69	73	52	33	28	5.8%	-28.8%	-36.5%	-15.2%
Automotive Technology	158	166	167	136	87	5.1%	0.6%	-18.6%	-36.0%
Aviation Technology	52	62	62	62	60	19.2%	0.0%	0.0%	-3.2%
Aviation Technology: Helicopter Pilot	53	54	56	22	32	1.9%	3.7%	-60.7%	45.5%
Aviation Technology--Air Traffic Controller	113	126	126	99	38	11.5%	0.0%	-21.4%	-61.6%
Basic Peace Officer Training	35	35	30	26	27	0.0%	-14.3%	-13.3%	3.8%
Biomedical Electronic Technology	48	50	20	9	4	4.2%	-60.0%	-55.0%	-55.6%
Bulding/Construction Site Management	42	41	31	32	31	-2.4%	-24.4%	3.2%	-3.1%
Business Technology	94	80	73	70	63	-14.9%	-8.8%	-4.1%	-10.0%
Communications Media	114	108	108	87	85	-5.3%	0.0%	-19.4%	-2.3%
Computer Information Systems	121	143	121	134	99	18.2%	-15.4%	10.7%	-26.1%
Construction	1	0	0			-100.0%			
Criminal Justice	185	180	160	139	106	-2.7%	-11.1%	-13.1%	-23.7%
Early Childhood Education	98	81	45	38	38	-17.3%	-44.4%	-15.6%	0.0%
Early Childhood Professions	59	73	47	54	55	23.7%	-35.6%	14.9%	1.9%
Electronics Technology	0	0	0	103					-100.0%
Emergency Medical Services	87	74	90	34	98	-14.9%	21.6%	-62.2%	188.2%
Engineering Technology	50	40	48		43	-20.0%	20.0%	-100.0%	
Extended Practical Nursing	4	0	0	1		-100.0%			-100.0%
Fire Science	9	4	0	139		-55.6%	-100.0%		-100.0%
Fire Service Training Academy	162	144	120	76	70	-11.1%	-16.7%	-36.7%	-7.9%
Graphic Technology	98	100	77	1	57	2.0%	-23.0%	-98.7%	5600.0%
Health Information Technologies	2	6	2	52		200.0%	-66.7%	2500.0%	-100.0%
Interactive Design	0	57	64		53		12.3%	-100.0%	
Licensed Practical Nurse	37	0	0	3		-100.0%			-100.0%
Mammography Technologist	0	23	14	10	8		-39.1%	-28.6%	-20.0%
Manufacturing Technologies	11	22	26	98	2	100.0%	18.2%	276.9%	-98.0%
Marketing Management	21	118	100		116	461.9%	-15.3%	-100.0%	
Med Prep	96	3	3	5	2	-96.9%	0.0%	66.7%	-60.0%
Medical Clinical Assistant	46	77	77	65	54	67.4%	0.0%	-15.6%	-16.9%
Medical Office Technologies	85	123	146	134	121	44.7%	18.7%	-8.2%	-9.7%
Medical Transcription	104	18	9	11	6	-82.7%	-50.0%	22.2%	-45.5%
Nuclear Medicine Technology	20	0	0			-100.0%			
Nurse Aide	79	105	88	76	81	32.9%	-16.2%	-13.6%	6.6%
Oil and Gas Technology	0	0	29	82	88			182.8%	7.3%
Paraeducator	1	1	1			0.0%	0.0%	-100.0%	
Phlebotomy Technologist	22	13	14	22	16	-40.9%	7.7%	57.1%	-27.3%
Radiologic Technology	56	48	45	32	35	-14.3%	-6.3%	-28.9%	9.4%
Surgical Technologist	14	14	13	6	11	0.0%	-7.1%	-53.8%	83.3%
Welding Technology	105	129	123	111	117	22.9%	-4.7%	-9.8%	5.4%
Wildland Firefighter	0	4	17	17	14		325.0%	0.0%	-17.6%
Liberal Arts - A.A.	2,236	2,356	2,279	2,183	2,009	5.4%	-3.3%	-4.2%	-8.0%
Liberal Arts - A.S.	369	402	427	367	361	8.9%	6.2%	-14.1%	-1.6%
Liberal Arts - General Studies	831	778	714	682	648	-6.4%	-8.2%	-4.5%	-5.0%
Undeclared	2,014	1,832	1,648	1,962	2,239	-9.0%	-10.0%	19.1%	14.1%

ANNUAL HEADCOUNT 2010-2011 THROUGH 2014-2015

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
ANNUAL HEADCOUNT 2010-2011 THROUGH 2014-2015									
Greeley Campus	6,356	6,392	5,910	5,584	5,266	0.6%	-7.5%	-5.5%	-5.7%
Loveland Campus	636	602	601	568	542	-5.3%	-0.2%	-5.5%	-4.6%
Fort Lupton Campus	605	385	348	456	530	-36.4%	-9.6%	31.0%	16.2%
Windsor Auto. & Tech. Ctr.	391	216	290	200	157	-44.8%	34.3%	-31.0%	-21.5%
Online Campus	2,203	2,374	2,361	2,708	2,695	7.8%	-0.5%	14.7%	-0.5%
High School Campus		347	340	548	765		-2.0%	61.2%	39.6%
Greeley Campus									
In-District	5,195	5,247	4,803	4,494	4,145	1.0%	-8.5%	-6.4%	-7.8%
Out-of-District	935	976	848	841	845	4.4%	-13.1%	-0.8%	0.5%
Out-of-State	116	119	177	251	262	2.6%	48.7%	41.8%	4.4%
Western Undergraduate Exchange	110	88	82	40	39	-20.0%	-6.8%	-51.2%	-2.5%
Ft. Lupton Campus									
In-District	476	272	230	314	365	-42.9%	-15.4%	36.5%	16.2%
Out-of-District	126	115	111	132	165	-8.7%	-3.5%	18.9%	25.0%
Out-of-State	2	1	6	10	2	-50.0%	500.0%	66.7%	-80.0%
Western Undergraduate Exchange	1	1	1	1	1	0.0%	0.0%	0.0%	0.0%
Loveland Campus									
In-District	183	149	151	141	165	-18.6%	1.3%	-6.6%	17.0%
Out-of-District	437	431	430	410	361	-1.4%	-0.2%	-4.7%	-12.0%
Out-of-State	4	15	9	13	16	275.0%	-40.0%	44.4%	23.1%
Western Undergraduate Exchange	12	9	11	4	5	-25.0%	22.2%	-63.6%	25.0%
Online Campus									
In-District	1,600	1,728	1,743	2,041	2,028	8.0%	0.9%	17.1%	-0.6%
Out-of-District	493	531	527	609	597	7.7%	-0.8%	15.6%	-2.0%
Out-of-State	81	92	57	46	46	13.6%	-38.0%	-19.3%	0.0%
Western Undergraduate Exchange	29	31	34	22	29	6.9%	9.7%	-35.3%	31.8%
Windsor Auto. & Tech. Ctr.									
In-District	324	179	230	146	136	-44.8%	28.5%	-36.5%	-6.8%
Out-of-District	63	34	52	52	20	-46.0%	52.9%	0.0%	-61.5%
Out-of-State	3	1	6	3	1	-66.7%	500.0%	-50.0%	-66.7%
Western Undergraduate Exchange	1	2	2			100.0%	0.0%	-100.0%	
High School Campus									
In-District	na	346	340	545	751	na	-1.7%	60.3%	37.8%
Out-of-District	na			8	23	na			187.5%
Out-of-State	na	1			9	na	-100.0%		
Western Undergraduate Exchange	na					na			
Total by Residency (unduplicated)									
In-District	6,201	6,173	5,754	5,663	5,562	-0.5%	-6.8%	-1.6%	-1.8%
Out-of-District	1,497	1,485	1,365	1,373	1,371	-0.8%	-8.1%	0.6%	-0.1%
Out-of-State	181	194	221	288	287	7.2%	13.9%	30.3%	-0.3%
Western Undergraduate Exchange	123	103	95	47	49	-16.3%	-7.8%	-50.5%	4.3%
(Source: IE&A 6076)									

ANNUAL FTE 2010-2011 THROUGH 2014-2015

By Subject Area, Campus and Total

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Humanities	172	170	172	160	152	-1.1%	0.9%	-7.0%	-4.6%
World Languages & Ethnic Studies	62	64	51	48	49	3.3%	-21.3%	-5.4%	3.3%
Engineering/AutoCad	22	23	27	33	53	0.7%	20.9%	22.0%	58.3%
Construction Management	16	14	10	12	14	-8.4%	-27.9%	19.8%	10.3%
Art/Design	102	98	96	84	76	-3.1%	-2.5%	-12.7%	-9.9%
Computer Information Systems	137	136	139	130	109	-0.9%	2.3%	-6.3%	-16.7%
Construction Tech	6	7	5	6	4	13.5%	-25.7%	12.0%	-26.8%
Business	200	201	199	206	177	0.8%	-0.9%	3.2%	-14.0%
Music	60	55	56	47	52	-8.5%	3.2%	-15.6%	8.8%
Agriculture (Business)		0	1	9	11			843.3%	12.0%
Communications Media	62	62	55	54	45	0.4%	-11.5%	-1.9%	-15.9%
Graphic Technology	51	59	53	47	51	16.5%	-11.1%	-10.1%	7.4%
English Composition	312	320	333	310	257	2.6%	4.2%	-7.1%	-16.9%
Speech	56	64	68	74	78	15.1%	5.6%	9.8%	5.0%
Health Sciences	38	41	33	32	32	7.8%	-19.9%	-2.9%	-0.2%
Certified Nurse Aide	56	49	42	42	38	-12.9%	-13.2%	-0.7%	-9.2%
Surgical Tech	14	14	15	14	15	-0.9%	4.5%	-5.4%	6.5%
Nursing	45	44	38	41	52	-1.8%	-15.1%	8.6%	26.1%
Radiologic Technology	43	45	42	31	34	5.2%	-6.1%	-26.7%	8.8%
College Prep Reading/English	157	178	190	158	180	13.9%	6.8%	-16.9%	14.1%
College Prep Mathematics	240	241	269	227	217	0.2%	11.5%	-15.4%	-4.4%
Oil and Gas Tech		0	2	7	12			294.1%	82.1%
Mathematics	307	310	291	293	237	0.8%	-6.0%	0.8%	-19.0%
Education	20	23	26	20	19	18.0%	14.1%	-25.4%	-2.7%
Early Childhood Education	48	53	47	45	46	10.4%	-11.2%	-5.3%	4.3%
Behavioral and Social Sciences	514	510	469	458	459	-0.8%	-8.1%	-2.4%	0.3%
Physical Education	34	33	22	19	11	-3.0%	-32.7%	-15.4%	-42.5%
Natural Sciences	329	350	288	297	304	6.6%	-17.9%	3.1%	2.4%
Fire Science	60	47	41	64	50	-21.2%	-13.2%	56.6%	-22.1%
Emergency Medical Services	100	97	112	101	101	-2.9%	15.8%	-10.2%	0.3%
Aviation Technology	115	120	124	82	58	4.5%	3.1%	-33.3%	-29.0%
Criminal Justice	93	93	93	94	75	-0.1%	0.0%	1.5%	-20.1%
Police Academy	44	40	40	39	37	-9.2%	-1.8%	-1.7%	-5.3%
Automotive Technology	81	90	80	63	58	11.0%	-11.5%	-21.8%	-7.8%
Auto Collision Repair Tech	35	34	29	16	14	-2.9%	-14.9%	-45.5%	-11.1%
Welding Technology	51	46	52	51	63	-8.6%	12.0%	-0.4%	21.7%
Electronics Tech	0	0	0	0	0				
Total Credit Hours	3,680	3,733	3,609	3,414	3,240	1.4%	-3.3%	-5.4%	-5.1%

ANNUAL FTE 2010-2011 THROUGH 2014-2015

By Subject Area, Campus and Total

	ACADEMIC YEAR					PERCENTAGE CHANGE			
	2010-11	2011-12	2012-13	2013-14	2014-15 to date (D15)	10-11 vs. 11-12	11-12 vs. 12-13	12-13 vs. 13-14	13-14 vs. 14-15 to date
Greeley Campus	2,713	2,792	2,576	2,308	2,068	2.9%	-7.7%	-10.4%	-10.4%
Loveland Campus	168	161	174	165	153	-4.5%	8.2%	-5.3%	-7.3%
Fort Lupton Campus	180	127	135	165	208	-29.6%	6.4%	22.8%	25.5%
Online Campus	481	525	541	567	579	9.2%	2.9%	4.9%	2.0%
Windsor Auto. & Tech. Ctr.	139	63	120	91	74	-54.2%	89.4%	-24.0%	-19.2%
High School Campus		65	64	117	159		-2.6%	84.3%	35.5%
Total FTE	3,680	3,733	3,609	3,414	3,240	1.4%	-3.3%	-5.4%	-5.1%

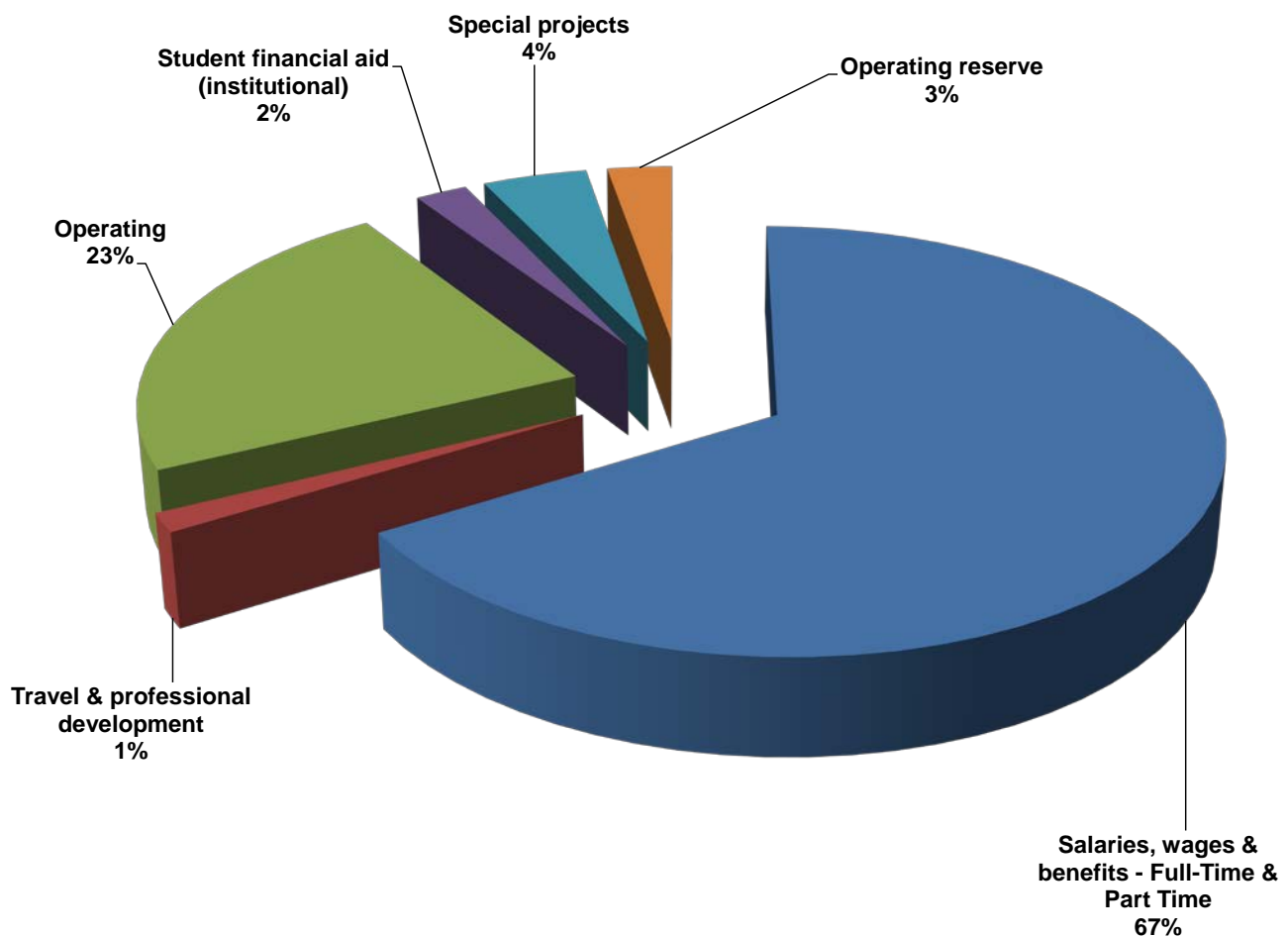
By Residence, Campus

Greeley Campus									
In-District	2,225	2,300	2,149	1,924	1,705	3.4%	-6.6%	-10.5%	-11.4%
Out-of-District	391	403	343	321	313	2.9%	-14.7%	-6.4%	-2.7%
Out-of-State	46	48	47	46	36	4.1%	-1.4%	-2.0%	-22.2%
Western Undergraduate Exchange	51	42	36	17	15	-18.2%	-13.2%	-54.5%	-11.9%
Ft. Lupton Campus									
In-District	136	87	78	111	137	-36.4%	-10.2%	42.4%	24.2%
Out-of-District	43	40	56	54	69	-7.0%	39.9%	-3.3%	28.5%
Out-of-State	0	0	1	0	1	-100.0%		-68.8%	60.0%
Western Undergraduate Exchange	0	0	0	0	0				
Loveland Campus									
In-District	34	27	30	28	33	-20.4%	10.4%	-6.1%	17.5%
Out-of-District	132	127	138	131	114	-3.4%	8.5%	-4.9%	-13.0%
Out-of-State	1	4	3	4	4	594.7%	-33.3%	40.9%	-9.7%
Western Undergraduate Exchange	2	2	3	2	2	4.4%	40.8%	-53.0%	34.0%
Online Campus									
In-District	353	378	396	421	429	7.0%	5.0%	6.2%	2.0%
Out-of-District	110	126	130	135	136	14.9%	3.6%	3.2%	1.3%
Out-of-State	12	15	6	8	6	23.5%	-61.4%	30.5%	-16.0%
Western Undergraduate Exchange	6	7	8	4	7	11.3%	23.4%	-47.3%	62.5%
Windsor Auto. & Tech. Ctr.									
In-District	118	52	94	69	63	-55.4%	79.0%	-26.9%	-8.2%
Out-of-District	20	10	24	22	11	-48.0%	129.4%	-9.3%	-50.5%
Out-of-State	1	0	2	1	0	-61.3%	341.7%	-34.0%	-88.6%
Western Undergraduate Exchange	0	0	1	0	0				
High School Campus									
In-District	na	65	63	116	153	na	-3.3%	84.1%	32.3%
Out-of-District	na	0	0	1	4	na		500.0%	233.3%
Out-of-State	na	0	0	0	1	na			
Western Undergraduate Exchange	na	0	0	0	0	na			
Total by Residency									
In-District	2,865	2,843	2,747	2,668	2,521	-0.8%	-3.4%	-2.9%	-5.5%
Out-of-District	695	706	691	664	647	1.5%	-2.1%	-4.0%	-2.5%
Out-of-State	60	68	59	59	48	12.6%	-13.4%	1.2%	-19.0%
Western Undergraduate Exchange	60	51	49	23	24	-14.5%	-5.0%	-53.3%	4.6%

(Source: IE&A 6076)

GENERAL FUND EXPENDITURES BY TOTAL AMOUNT AND PERCENTAGE

EXPENDITURES BY ACCOUNT	15-16 BUDGET	% OF TOTAL
Salaries, wages & benefits - Full-Time & Part-Time	40,674,599	67%
Travel & professional development	895,807	1%
Operating	14,044,096	23%
Student financial aid (institutional)	1,355,000	2%
Special projects	2,101,071	4%
Operating reserve	1,677,976	3%
EXPENDITURES BY ACCOUNT	60,748,549	100%
PLUS MANDATORY/NONMANDATORY TRANSFERS OUT	23,150,256	
TOTAL EXPENDITURES & TRANSFERS OUT	83,898,805	



**FY 2015-16 College Budget
AUXILIARY ENTERPRISES FUND SUMMARY**

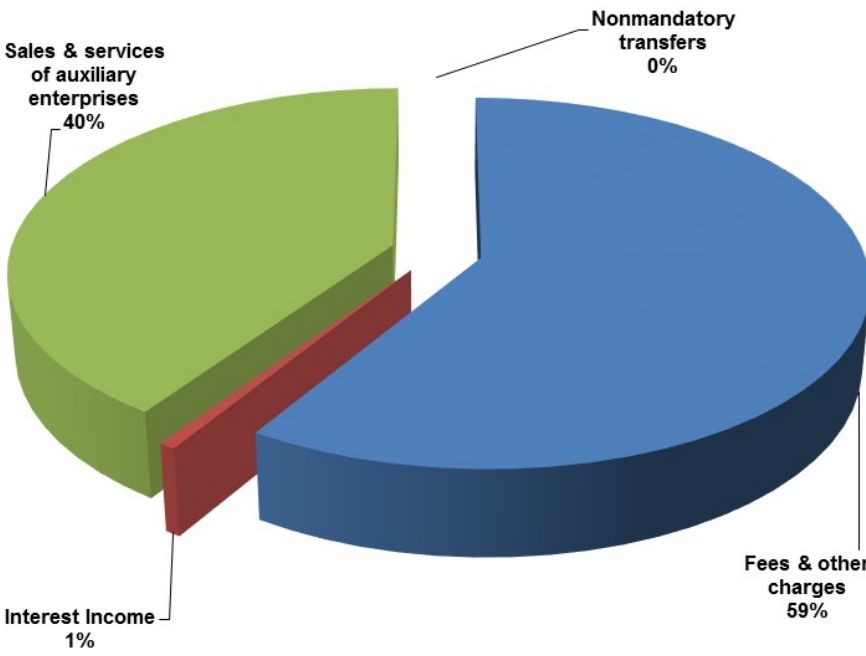
	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET
NET ASSETS, JULY 1	2,005,859	1,934,166	1,821,244	1,772,071
REVENUE/TRANSFERS IN				
Fees & other charges	669,399	680,000	670,000	614,000
Interest Income	6,673	2,500	2,500	6,500
Sales & services of auxiliary enterprises	2,137,707	442,496	442,496	421,926
Nonmandatory transfers	0	0	0	0
Total Revenue/Transfers In	2,813,779	1,124,996	1,114,996	1,042,426
TOTAL RESOURCES AVAILABLE	4,819,638	3,059,162	2,936,240	2,814,497
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	676,010	542,202	542,202	471,309
Salaries, wages & benefits - part-time	126,439	128,127	128,127	148,053
Cost of sales	1,828,550	105,600	105,600	138,000
Travel & professional development	16,139	24,270	24,270	24,750
Operating	348,366	359,270	359,270	237,045
Special projects	2,890	4,700	4,700	25,000
Nonmandatory transfers	0	0	0	0
Total Expenditures/Transfers Out	2,998,394	1,164,169	1,164,169	1,044,157
NET ASSETS, JUNE 30	1,821,244	1,894,993	1,772,071	1,770,341

**FY 2015-16 College Budget
AUXILIARY ENTERPRISES FUND**

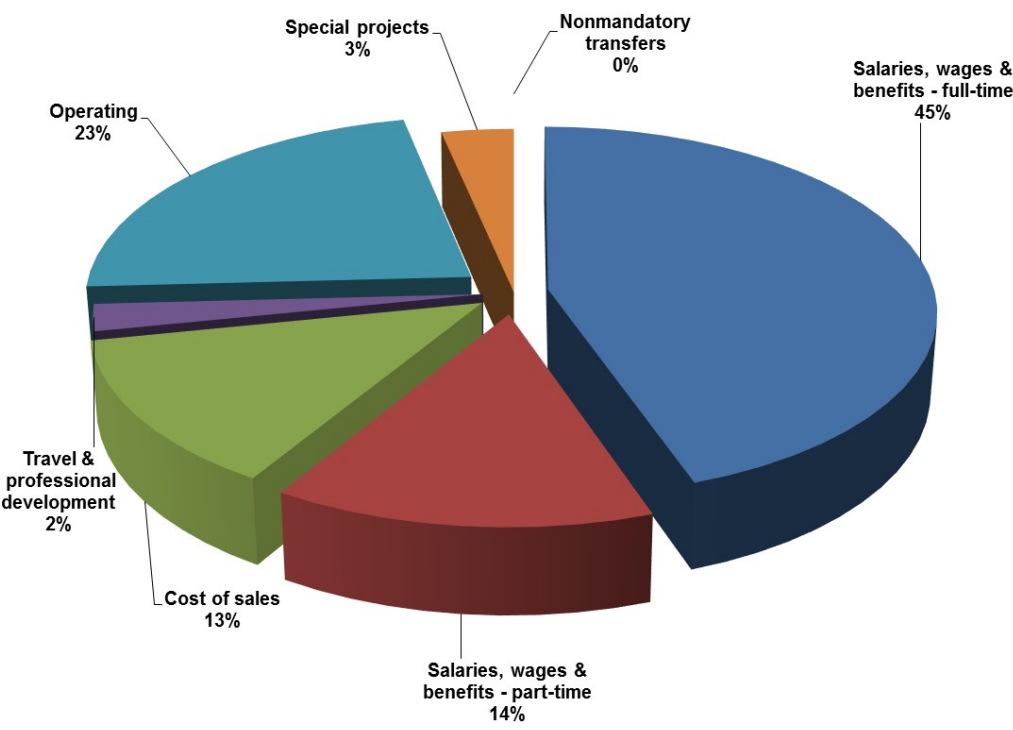
	BOOKSTORES	STUDENT LIFE	COMBINED
NET ASSETS, JULY 1	769,725	1,002,346	1,772,071
REVENUE/TRANSFERS IN			
Fees & other charges	0	614,000	614,000
Interest Income	0	6,500	6,500
Sales & services of auxiliary enterprises	170,000	251,926	421,926
Nonmandatory transfers	0	0	0
Total Revenue/Transfers In	170,000	872,426	1,042,426
TOTAL RESOURCES AVAILABLE	939,725	1,874,772	2,814,497
EXPENDITURES/TRANSFERS OUT			
Salaries, wages & benefits - full-time	0	471,309	471,309
Salaries,wages & benefits - part-time	0	148,053	148,053
Cost of sales	0	138,000	138,000
Travel & professional development	0	24,750	24,750
Operating	5,000	232,045	237,045
Special projects	25,000	0	25,000
Nonmandatory transfers	0	0	0
Total Expenditures/Transfers Out	30,000	1,014,157	1,044,157
NET ASSETS, JUNE 30	909,726	860,615	1,770,341

2015-16 Operating Budget AUXILIARY ENTERPRISES FUND SUMMARY

Revenue



Expenditures



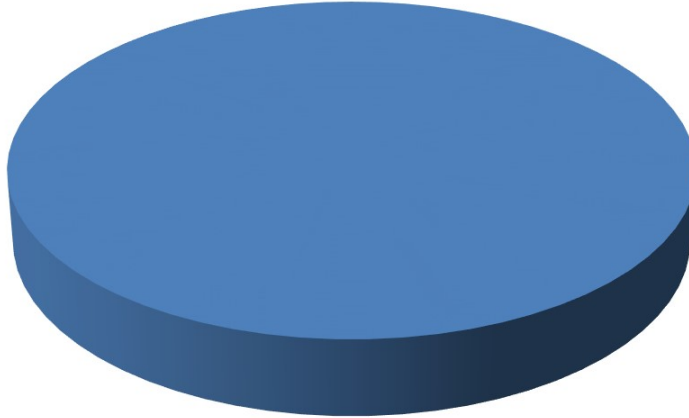
**FY 2015-16 College Budget
RESTRICTED FUND**

	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET
NET ASSETS, JULY 1	61,668	7,182	7,182	7,182
REVENUE/TRANSFERS IN				
Gifts, grants & contracts	13,302,178	15,335,248	15,335,248	12,702,908
Nonmandatory transfers				
Total Revenue/Transfers In	13,302,178	15,335,248	15,335,248	12,702,908
TOTAL RESOURCES AVAILABLE	13,363,846	15,342,430	15,342,430	12,710,090
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	708,143	1,212,046	1,212,046	773,930
Salaries, wages & benefits - part-time	426,581	75,492	75,492	71,340
Travel & professional development	50,431	90,595	90,595	36,563
Operating	692,900	764,360	764,360	756,004
Student financial aid	10,705,692	12,696,900	12,696,900	10,815,071
Special projects	772,917	495,855	495,855	250,000
Total Expenditures/Transfers Out	13,356,664	15,335,248	15,335,248	12,702,908
NET ASSETS, JUNE 30	7,182	7,182	7,182	7,182

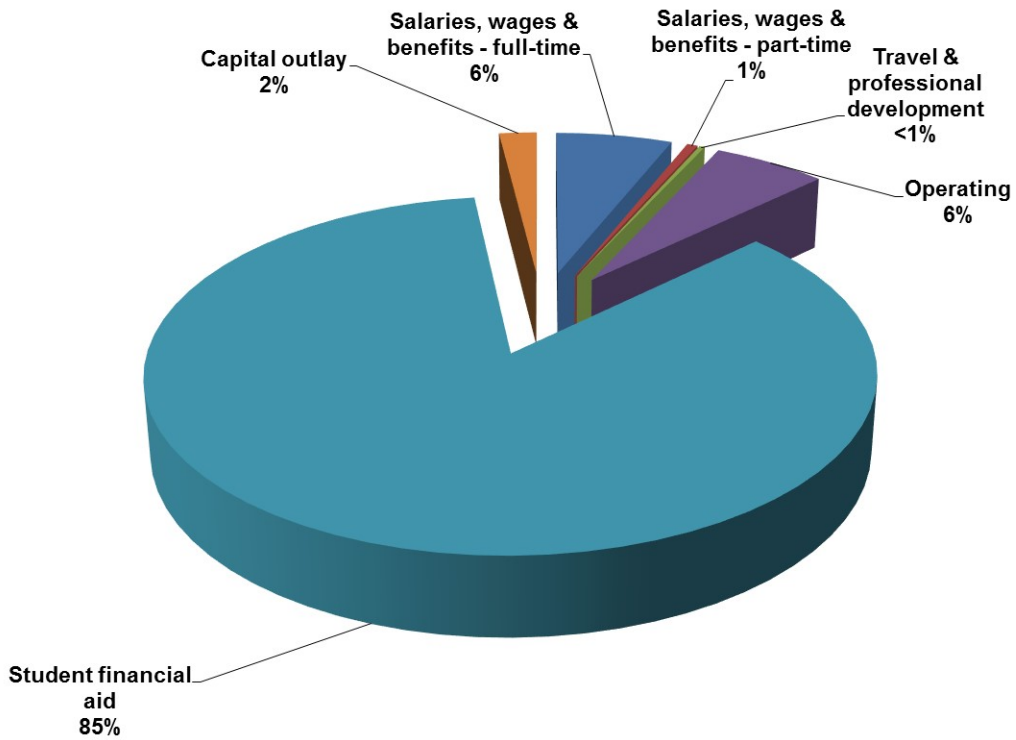
2015-16 Operating Budget RESTRICTED FUND SUMMARY

Revenue

Gifts, grants &
contracts
100%



Expenditures



**FY 2015-16 College Budget
 QUASI ENDOWMENT FUND
 (Established in 2012-13)**

	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET
NET ASSETS, JULY 1	22,385,332	22,835,332	22,608,146	23,058,146
REVENUE/TRANSFERS IN				
Interest income	1,488	270,000	150,000	270,000
Other revenue	221,326	300,000	300,000	300,000
Nonmandatory transfers	0	0	0	1,717,306
Total Revenue/Transfers In	222,814	570,000	450,000	2,287,306
TOTAL RESOURCES AVAILABLE	22,608,146	23,405,332	23,058,146	25,345,452
EXPENDITURES/TRANSFERS OUT				
Operating	0	0	0	0
Nonmandatory transfers	0	0	0	0
Total Expenditures/Transfers Out	0	0	0	0
NET ASSETS, JUNE 30	22,608,146	23,405,332	23,058,146	25,345,452

**FY 2015-16 College Budget
DESIGNATED RESERVES
(Established in 2014-15)**

	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET
NET ASSETS, JULY 1	-	0	0	7,500,000
REVENUE/TRANSFERS IN				
Interest income	0	0	0	0
Other revenue	0	0	0	0
Nonmandatory transfers	0	0	7,500,000	500,000
Total Revenue/Transfers In	0	0	7,500,000	500,000
TOTAL RESOURCES AVAILABLE	0	0	7,500,000	8,000,000
EXPENDITURES/TRANSFERS OUT				
Special Projects	0	0	0	250,000
Nonmandatory transfers	0	0	0	0
Total Expenditures/Transfers Out	0	0	0	250,000
NET ASSETS, JUNE 30	0	0	7,500,000	7,750,000

**FY 2015-16 College Budget
PLANT FUND**

	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET
NET ASSETS, JULY 1	22,328,636	33,302,593	30,600,362	8,670,478
REVENUE/TRANSFERS IN				
Interest	0	0	0	0
Other revenue	0	0	0	0
Nonmandatory transfers	19,817,166	18,184,154	9,897,616	20,972,570
Total Revenue/Transfers In	19,817,166	18,184,154	9,897,616	20,972,570
TOTAL RESOURCES AVAILABLE	42,145,802	51,486,747	40,497,978	29,643,048
EXPENDITURES/TRANSFERS OUT				
Special projects *	11,513,276	31,827,500	31,827,500	23,860,710
Interest Payments				
Nonmandatory transfers	32,164	0	0	0
Total Expenditures/Transfers Out	11,545,440	31,827,500	31,827,500	23,860,710
NET ASSETS, JUNE 30	30,600,362	19,659,247	8,670,478	5,782,338

* Unexpended Special Projects funds will carry forward until the projects are completed.

CAPITAL PROJECT LIST

FY 2012-22 Capital Project List (Facilities Updated Master Plan 2016)					
	Bldg. Size	Budgeted Cost	Non-Budgeted Cost	Proposed Time Line	Board Priority
Completed Projects as of Spring 2015:					
Landscape Master Plan - Promenade		\$2,700,000		2012-13	2012-13
Greeley Campus West Loop Road		\$600,000		2012-13	2012-13
Westview Renovation	40,000 sf	\$1,650,000		2012-13	2012-13
Fort Lupton - New Construction Platte Building and Renovation of Prairie Building +27,500	27,500 sf	\$11,000,000		2012-14	2013
General Services Renovation @\$120/sf ^^	50,000sf	\$6,000,000		2013-14	2013-14
*LAND PURCHASE SOUTH GATE BUSINESS PARK LOT #1 (245,659 sf)	5.64ac	\$700,128		2014	2014
*LAND PURCHASE SOUTH GATE BUSINESS PARK LOT #2 (223,640 sf)	5.13ac	\$637,374		2014	2014
Current Projects:					
PE and Recreation Center Renovation @\$180/sf	48,500sf	\$11,500,000		2014-2015	2014-2015
Public Safety Institute NEW Construction + Training Tower * @\$310/sf ^^	58,000sf	\$20,800,000		2013-2014	2013-2014
Future Projects (Need Funding Source / Approval by BOT):					
Repurpose/Site - Hansen for Facilities and Operations/ Purchasing Operations Offices			\$3,100,000	2016-2017	2016-2017
Site Improvements to 50th Street Entrance - Greeley Campus/Raze F & O/ Purchasing Bldg.			\$1,800,000	2017	2018
Welding Technology Building Renovation @\$130/sf	17,333 sf		\$3,041,822		
Trades Building addition (south side of Welding)	24,000sf		\$10,750,000		
Science Labs			\$2,430,000	2016	2016
Repurpose Flight Simulator Building/Raze					
Berthoud - Land Improvements (by others?)					
Fort Lupton - Rodeo Facilities					
College Park Subdivision Highest and Best Use Analysis					
Nursing Clinic (by others?)					
Land improvements for mixed-use (parcel development by others?)					

CPI @ 1.6%

FCI (0 - .60) (total estimated cost to complete deferred maintenance projects for the building/estimated replacement value)

Current estimates =

\$55,587,502 \$ 21,121,822

ESTIMATES ONLY - SF data from 2013 APPA NEW Construction benchmarking and the February edition of College Planning and Management 2013 NEW Construction Report using the Mixed Median cost per sq. ft. for building type for the region

Additional Resources:

- 2013 College Park - Highest and Best Use Analysis Report
- 2003 Facilities Audit
- 2006 Utilities Master Plan
- 2006 Master Drainage Analysis and Plan
- 2004 Campus Master Plan
- Academic program requests

**FY 2015-16 College Budget
CONTINUING EDUCATION AUTHORITY**

	13-14 ACTUAL REVENUE/EXPEND	14-15 ORIGINAL BUDGET	14-15 REVISED BUDGET	15-16 ORIGINAL BUDGET	15-16 REVISED BUDGET
NET ASSETS, JULY 1	-1,096,986	3,517,131	-1,630,516	0	0
REVENUE/TRANSFERS IN					
Fees & other charges	1,916,176	2,032,141	2,032,141	1,981,013	0
Interest income	0	0	0	0	0
Gifts, grants & contracts	0	0	0	0	0
Other revenue	0	0	0	0	0
Sales & services of auxiliary enterprises	0	0	0	0	0
Nonmandatory transfers in	1,250	0	1,925,545	700,851	0
Total Revenue/Transfers In	1,917,426	2,032,141	3,957,686	2,681,864	0
TOTAL RESOURCES AVAILABLE	820,440	5,549,272	2,327,170	2,681,864	0
EXPENDITURES/TRANSFERS OUT					
Salaries, wages & benefits - full-time	685,991	754,000	754,000	1,011,205	0
Salaries, wages & benefits - part-time	880,373	890,950	890,950	920,859	0
Cost of sales	3,024	0	0	0	0
Travel & professional development	14,395	40,160	40,160	37,650	0
Operating	799,279	642,060	642,060	712,150	0
Special projects	66,644	0	0	0	0
Nonmandatory transfers out	1,250	0	0	0	0
Total Expenditures/Transfers Out	2,450,956	2,327,170	2,327,170	2,681,864	0
Fund Balance, June 30, Before Reserves	-1,630,516	3,222,102	0	0	0
NET ASSETS, JUNE 30	-1,630,516	3,222,102	0	0	0

(Net assets restated to comply with GASB 35)

On June 25, 2015, the Aims Continuing Education Authority Board of Trustees unanimously voted to close the Authority and transfer the operations to Aims Community College.

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**FY 2015-16 College Budget
ALL FUNDS**

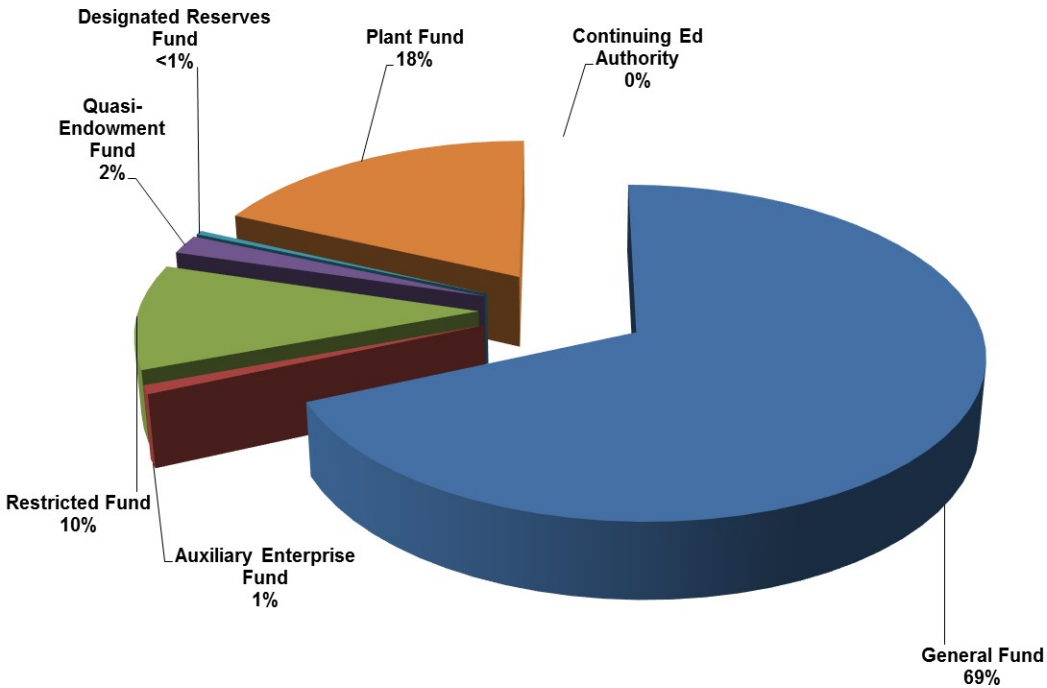
	GENERAL FUND	AUXILIARY ENTERPRISE FUND	RESTRICTED FUND	QUASI ENDOWMENT FUND
NET ASSETS, JULY 1	5,307,872	1,772,071	7,182	23,058,146
REVENUE/TRANSFERS IN				
Tuition	9,000,000	0	0	0
Fees & other charges	5,731,013	614,000	0	0
State appropriation & gambling	8,797,792	0	0	0
General property taxes	60,000,000	0	0	0
Interest income	200,000	6,500	0	270,000
Gifts, grants & contracts	20,000	0	12,702,908	0
Other revenue	150,000	0	0	300,000
Sales & services of auxiliary enterprises	0	421,926	0	0
Nonmandatory transfers	0	0	0	1,717,306
Total Revenue/Transfers In	83,898,805	1,042,426	12,702,908	2,287,306
TOTAL RESOURCES AVAILABLE	89,206,677	2,814,497	12,710,090	25,345,452
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	32,582,175	471,309	773,930	0
Salaries, wages & benefits - part-time	8,092,424	148,053	71,340	0
Cost of sales	0	138,000	0	0
Travel & professional development	895,807	24,750	36,563	0
Operating	14,044,096	237,045	756,004	0
Student financial aid (institutional & federal)	1,355,000	0	10,815,071	0
Special projects	2,101,071	25,000	250,000	0
Operating reserve	1,677,976	0	0	0
Federal capital contribution repayment	0	0	0	0
Institutional contribution repayment	0	0	0	0
Mandatory transfers for principal/interest	0	0	0	0
Nonmandatory transfers	23,150,256	0	0	0
Total Expenditures/Transfers Out	83,898,805	1,044,157	12,702,908	0
Fund Balance, June 30, Before Reserves	5,307,872	1,770,341	7,182	25,345,452
Tabor Emergency Reserves	(1,822,457)	0	0	0
Designated for Capital Outlay	0	0	0	0
Other Designated	0	0	0	0
NET ASSETS, JUNE 30	3,485,415	1,770,341	7,182	25,345,452

**FY 2015-16 College Budget
ALL FUNDS**

	DESIGNATED RESERVES FUND	PLANT FUND	CONTINUING EDUCATION AUTHORITY	REPORTING ENTITY COMBINED
NET ASSETS, JULY 1	7,500,000	8,670,478	0	46,315,749
REVENUE/TRANSFERS IN				
Tuition	0	0	0	9,000,000
Fees & other charges	0	0	0	6,345,013
State appropriation & gambling	0	0	0	8,797,792
General property taxes	0	0	0	60,000,000
Interest income	0	0	0	476,500
Gifts, grants & contracts	0	0	0	12,722,908
Other revenue	0	0	0	450,000
Sales & services of auxiliary enterprises	0	0	0	421,926
Nonmandatory transfers	500,000	20,932,950	0	23,150,256
				0
Total Revenue/Transfers In	500,000	20,932,950	0	121,364,395
				0
TOTAL RESOURCES AVAILABLE	8,000,000	29,603,428	0	167,680,144
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	0	0	0	33,827,414
Salaries, wages & benefits - part-time	0	0	0	8,311,817
Cost of sales	0	0	0	138,000
Travel & professional development	0	0	0	957,120
Operating	0	0	0	15,037,145
Student financial aid (institutional & federal)	0	0	0	12,170,071
Special projects	250,000	23,860,710	0	26,486,781
Operating reserve	0	0	0	1,677,976
Federal capital contribution repayment	0	0	0	0
Institutional contribution repayment	0	0	0	0
Mandatory transfers for principal/interest	0	0	0	0
Nonmandatory transfers	0	0	0	23,150,256
				0
Total Expenditures/Transfers Out	250,000	23,860,710	0	121,756,580
Fund Balance, June 30, Before Reserves	7,750,000	5,742,718	0	45,923,565
				0
Tabor Emergency Reserves	0	0	0	(1,822,457)
Designated for Capital Outlay	0	0	0	0
Other Designated	0	0	0	0
				0
				0
NET ASSETS, JUNE 30	7,750,000	5,742,718	0	44,101,108

2015-16 Operating Budget ALL FUNDS SUMMARY

Revenue



Expenditures

