

2011-12 OPERATING BUDGET

TABLE OF CONTENTS

| | <u>Page</u> |
|--|-------------|
| Members..... | 1 |
| OPERATING BUDGET OVERVIEW | |
| Preface | 2 |
| Executive Summary | 3-7 |
| College Planning..... | 8-9 |
| Board of Trustees Mission Statement | 10 |
| Board of Trustees 2011-12 Goals for the President and the College..... | 11 |
| Board of Trustees 2011-12 General Fund Goals..... | 12 |
| Board of Trustees 2011-12 Goals by Category | 13 |
| Compensation..... | 14 |
| Academic Offerings..... | 15 |
| Employees of the College | 16 |
| Sites and Facilities | 17 |
| Maps..... | 18-19 |
| GENERAL FUND | |
| General Fund..... | 20 |
| General Fund Revenue/Transfers In Budget..... | 21 |
| Revenue Sources Detail—Property Taxes | 22 |
| Assessed Valuation by County—Last Nineteen Fiscal Years | 23 |
| Tuition and Enrollment Detail | 24 |
| Annual FTE, Credit Hours and Head Count | 25-27 |
| General Fund Expenditures By Total Amount and Percentage | 28 |
| AUXILIARY FUNDS | |
| Auxiliary Funds Summary | 29 |
| Auxiliary Funds | 30 |
| Graphs..... | 31 |
| RESTRICTED FUNDS | |
| Restricted Funds..... | 32 |
| Graphs..... | 33 |
| PLANT FUNDS | |
| Plant Funds Summary..... | 34 |
| Unexpended Plant Funds..... | 35 |
| COP Funds | 36 |
| Reserves | 37 |
| Graphs | 38 |
| CONTINUING EDUCATION AUTHORITY | |
| Continuing Education Authority | 39 |
| Graphs..... | 40 |
| ALL FUNDS | |
| All Funds..... | 42-43 |
| Graphs..... | 44 |



BOARD OF TRUSTEES

Sandra Neb, President

Walt Richter, Secretary

Mike Geile, Treasurer

Mike Freeman, Trustee

Larry Wood, Trustee

SENIOR MANAGEMENT

Marilynn Liddell, President

Dan Doherty, Academic Dean

Steven Kahla, Academic Dean and Dean of Continuing Education

Michael Kelly, Chief Administrative Officer

Patricia Matijevic, Dean for Student Services

Jeffrey Reynolds, Academic Dean

Donna Souther, Chief Academic Officer

PREFACE

I want to congratulate the Board and the President on their stewardship and guidance during this economic downturn that everyone has been facing these past few years. Because of their insight and directions, I believe you will see in this budget that Aims Community College is well prepared to maneuver successfully through this economic dilemma the State and Country are facing.

The cost savings measures that have been implemented over the past three years have put us in a strong financial position. Our students are our number one focus, and because we (the Board and the employees of Aims) have been very diligent in controlling costs and discovering more efficient ways to serve our students, they will benefit from all of our hard work.

As you will see, not only has the College been able to weather the current storm, but the school should be able to navigate through future uncertainties that may come forth. I would like to take a moment to personally thank all of the employees for all of their hard work and commitment during these past couple of years. Everyone has worked very hard to reduce costs, even while facing large increases in enrollment and some staff reductions. The employees are the backbone of the institution, and they continue to shine no matter what the circumstances.

Finally, the College owes a deep sense of gratitude toward the taxpayers within our taxing district. Their generosity and continued support have allowed the College to deliver a high quality, affordable education to the students of Aims Community College.

Thank You!



Michael Kelly
Chief Administrative Office

EXECUTIVE SUMMARY

Budget Structure

The President and Senior Management of Aims Community College (the College) are pleased to present the FY 2011-12 annual operating budget for approval by the Board of Trustees. The financial activities of the College are summarized in the following accounting funds:

- General Fund
- Auxiliary Funds
- Restricted Funds
- Reserves Fund
- Plant Funds

Revenue and expense budgets are established for each fund. Each accounting fund is self-supporting, i.e., generates or receives sufficient revenues to offset expenses. The budget for the Aims Continuing Education Authority (the Authority) is also presented in this report.

The Authority is a non-profit corporation established to provide continuing education services to our community. Revenue and expense budgets are also established for the Authority. The Authority has the same Board of Trustees as the College. The operating budget for the College and the Authority is prepared and adopted pursuant to the School District Budget Law of 1964 (Article 44, Title 22 of the Colorado Revised Statutes).

General Fund

The General Fund comprises about 63% of the total \$74 million revenue budget. Sources of funds include Property Taxes (\$26,837,512), State Appropriation (\$6,243,682), Tuition and Fees (\$13,559,079), and Other Revenue (\$213,144). The General Fund accounts for revenues and expenses generated from instructional and administrative efforts as the College delivers credit courses to students.

Auxiliary Funds

Auxiliary Funds include entities that exist to provide goods and services to students, faculty, and staff. The College's bookstore, food services and student life activities are accounted for in the Auxiliary Funds. Each entity must charge sufficient rates to cover its operating cost. The FY 2011-12 recommended Auxiliary Funds budget is \$2,827,346 or 4.2% of total operations. The Student Life budget comprises 32.1% of the Auxiliary Funds. The development of this budget is governed by the Associated Students of Aims Community College (ASACC).

Budget Structure (continued)

Restricted Funds

Restricted Funds are used to record resources given to the College, but externally designated for a specific purpose. The College is required to expend these resources pursuant to the grantor’s or donor’s intent. For example, federal student financial aid programs, state grants, private donations, and local contracts are reported in the Restricted Funds. The recommended operating budget for the Restricted Funds is \$11,296,400. Restricted Funds represent 16% of the College’s operating budget.

Plant Funds

Plant Funds record resources reserved and/or expended for facility improvements and deferred maintenance. In addition, the College has developed a Capital Project Master Plan to schedule current and future major capital projects determined to be necessary to improve or maintain the infrastructure of the College. Funds designated for master plan capital projects are accumulated in the Plant Funds until projects have been approved by the Board for construction. Expenses for deferred maintenance and facility improvements are estimated at \$1,500,000 for FY 2011-12. Per the Board’s directive, most Capital Projects in the Master Plan have been suspended until the economic environment improves and/or the State funding for higher education reverts back to more sustainable levels. The Board will determine when it is appropriate to resume planning and construction of Master Plan projects. For 2011-12 the Board did approve expenditures for two Capital Projects - the Pedestrian Promenade and the road extension from the 20th street entrance, with additional parking next to the physical education building, and relocation of the tennis courts. The road extension will connect to the North West parking lots, and create a circular roadway around the Greeley campus.

Capital Projects on Hold List – (alphabetic order):

| Project | Description | Estimated Cost |
|---------------------------------------|---|---------------------------|
| Berthoud Site Improvements | Infrastructure/Parking/Roadways | \$ 5,250,000 |
| Berthoud – Construction / Design | 50,000 sf | \$12,500,000 |
| Berthoud - FF&E | Furniture, Equipment, Technology | \$ 1,000,000 |
| Fort Lupton Campus | Addition / Renovation | TBD |
| General Services Suite 250 Renovation | Construction & Design, 7,000 sf | \$ 950,000 |
| General Services – FF&E | Furniture, Equipment, Technology | \$ 100,000 |
| Public Safety Institute | Construction/Design 33,000 sf | \$ 5,500,000 |
| Public Safety Institute | Furniture, Equipment, Technology | \$ 500,000 |
| Westview Bldg. Renovation | Renovation/Construction/Design 40,000 sf | \$ 5,500,000 |
| Westview Bldg. - FF&E | Furniture, Equipment, Technology | \$ 750,000 |
| Total | | \$32,050,000 + TBD |

Source: Facilities and Operations / Master Plan

Budget Development Process

The FY 2011-12 budget process began in January 2011 with the distribution of budget guidelines and instructions to cost center administrators. The budget process is designed to allow the formulation of a budget by faculty, staff and administrators. Budget information sessions are held to share information, present assumptions and rationale used to develop budgets, and to encourage feedback from faculty and staff. An open budget workshop for the Aims Community College Board of Trustees is also included in the budget development process. Budget decisions are made along organizational lines with Senior Management formulating final recommendations. The Board of Trustees formally adopts the College's operating budget and current year revisions. The budget is formulated strategically with a process that considers the current and future economic situation that will affect the revenue projections for enrollment, state appropriation and property taxes.

Synopsis of Recommended Budget

General Fund

The State appropriation revenue for FY 2011-12 is estimated to decrease by \$1,354,574 from the revised 2010-11 budget estimate. Tuition revenue is projected to increase based upon flat enrollment and a 3% increase in in-district tuition, 9% out-of-district tuition, and a 5% increase in out-of-state tuition rates. Additionally, differential tuition has been divided into low, medium and high segments to reflect the various costs associated with high-cost programs.

Recommended tuition rate changes per credit hour:

| Historical Tuition and Fee Rates & Current Proposed Tuition and Fee Rates | | | | |
|--|-----------|-----------|---|-----------|
| | 2009-10 | 2010-11 | 2011-2012 | \$ change |
| | | | In District 3% Out of District 9% Out of State 5% Wiche 150% of Out of Dist. | |
| In District | \$ 60.00 | \$ 65.40 | \$ 67.36 | \$ 1.96 |
| Out of District | \$ 89.00 | \$ 97.00 | \$ 105.73 | \$ 8.73 |
| Wiche | \$ 133.50 | \$ 145.50 | \$ 158.60 | \$ 12.50 |
| Out of State | \$ 386.00 | \$ 405.00 | \$ 425.25 | \$ 20.25 |
| In District - Differential | n/a | n/a | n/a | |
| In District - Low Differential | \$ 105.00 | \$ 115.00 | \$ 118.45 | \$ 3.45 |
| In District - Medium Differential | \$ 110.00 | \$ 120.00 | \$ 123.60 | \$ 3.60 |
| In District - High Differential | \$ 115.00 | \$ 125.00 | \$ 128.75 | \$ 3.75 |
| Out of District - Differential | n/a | n/a | n/a | |
| Out of District - Low Differential | \$ 173.00 | \$ 189.00 | \$ 206.01 | \$ 17.01 |
| Out of District - Medium Differential | \$ 182.00 | \$ 198.00 | \$ 215.82 | \$ 17.82 |
| Out of District - High Differential | \$ 191.00 | \$ 208.00 | \$ 226.72 | \$ 18.72 |
| Wiche - Differential | n/a | n/a | n/a | |
| Wiche - Low Differential | \$ 259.50 | \$ 283.50 | \$ 309.02 | \$ 25.52 |
| Wiche - Medium Differential | \$ 273.00 | \$ 297.00 | \$ 323.73 | \$ 26.73 |
| Wiche - High Differential | \$ 286.50 | \$ 312.00 | \$ 340.08 | \$ 28.08 |
| Out of State - Differential | n/a | n/a | n/a | |
| Out of State- Low Differential | \$ 536.00 | \$ 563.00 | \$ 591.15 | \$ 28.15 |
| Out of State- Medium Differential | \$ 563.00 | \$ 591.00 | \$ 620.55 | \$ 29.55 |
| Out of State- High Differential | \$ 590.00 | \$ 620.00 | \$ 651.00 | \$ 31.00 |
| | | \$ - | | |
| Student Fee | \$ 7.00 | \$ 7.00 | \$ 7.00 | \$ - |
| Technology Fee | \$ 7.50 | \$ 10.00 | \$ 10.00 | \$ - |
| Infrastructure Fee | | \$ 20.00 | \$ 20.00 | \$ - |
| Administrative Fee | \$ 15.00 | \$ 25.00 | \$ 25.00 | \$ - |

Synopsis of Recommended Budget

General Fund (continued)

General property and ownership taxes are estimated to increase by 4% or \$785,221 from the 2010-11 estimated tax revenues. The 2011-12 budget proposes to transfer out 22.1% of General Fund revenues or \$10,398,895 into the Plant Fund. Of this amount, \$5,000,000 will be added to the Reserve Fund for anticipated shortfalls in State Appropriations and/or Property Tax revenues in 2012-13 and beyond. In addition, \$4,630,551 will be added to the Unexpended Plant fund to meet future capital construction needs related to refurbishing or reconstruction of the College's aging buildings, and/or other future Master Planned projects. Although the College has suspended future projects due to the economic environment, the annual deterioration of existing capital assets dictates the need to set aside funds in anticipation of a point in time when existing assets have out-lived their useful life and need to be replaced or refurbished. This amount approximates the annual depreciation of those assets.

The presentation on page 20 reflects the recommended General Fund budget with a 1.5% overall decrease in base budget.

Auxiliary Funds

No increase is estimated in Auxiliary fees. Total revenue is projected to decrease by \$62,318.

Plant Funds

The Plant Fund recommended budget reflects the anticipated cost to complete all capital projects (\$3,300,000), facility improvements and deferred maintenance projects (\$1,500,000), and loan payments on the certificate of participation (COP) bonds for principal and interest related to the construction of the Allied Health and Science building (\$1,486,844). In total, the Plant Fund is estimated to expend \$5,568,988 for 2011-12.

Other Funds

Restricted Funds show a decrease in both revenues and expenses for 2011-12 over the revised budget figures for 2010-11. The biggest difference is in the salaries, wages and benefits – full-time. This is due to reporting instruction for American Recovery Reinvestment Act (ARRA) money received from the State. It should be remembered that the Restricted Fund typically expends all funds received each year according to the requirements of the gift/grant.

Continuing Education Authority

The Continuing Education Authority is anticipating decreased revenues due to the discontinuation of the GED program with the Denver Public School System.

COLLEGE PLANNING

College planning and decision-making is done at multiple levels.

Strategic Planning

Strategic Planning is a critical factor at Aims Community College because the College uses this process to guide decision-making and future direction of the institution. This is accomplished through a well-defined mission statement, established values, a vision statement, and goals prescribed by the Board of Trustees. The strategic plan for the next 3-5 years has been revised to meet new broad trends in higher education throughout the country and the State. It includes strategic imperatives of Awareness and Access, Student Learning and Success, Sustainability and Institutional Effectiveness, along with strategic goals. The budget serves as the link between planning and resource allocation, a mechanism for setting priorities, and a plan of action.

Tactical Planning

The All College Action Committee (ACAC) provides a communication vehicle for college community input into the decision-making process. This group provides the tactical planning to implement the strategic plan. Committee membership is reflective of students, faculty, staff, administrators, part-time employees, and Board of Trustees. ACAC is charged with encouraging activities and cultivating ideas that directly relate to fulfillment of Academic Quality Improvement Program (AQIP) action projects and/or college goals. The benchmarks established include:

1. Establish a learning-centered environment for students and employees that support Aims' mission, values, and goals.
2. Provide educational programs that are rigorous and relevant based on the College's Learning-Centered Concept and an understanding of stakeholders' needs.
3. Integrate and align human, fiscal and physical resources toward institutional mission and goals.
4. Develop a systematic analysis and research driven approach to enrollment using methods that respond to student's needs and interests.

Priorities and Outcomes

Based on Board goals and input from college committees, several foci have been established for the upcoming budget year. These decisions are all tied intrinsically to the budget process.

Increase Access and Opportunities for Students

- Enrollment for fall 2010 was flat and up 3% for spring 2011. Overall enrollment for the past 2.5 years has increased over 20%.
- The College is conducting a study on "ability to benefit" stemming from the statistical data suggesting that nearly 70% of new students test into developmental courses.

COLLEGE PLANNING *(continued)*

- Aims was awarded another TRIO (SSS) grant and also a TRIO-STEM grant (one of only 27 institutions in the country).
- The College Center re-opened as a one stop shop for students; Horizon Hall has been renovated to provide classrooms for developmental studies.
- Aims continues with the College Promise scholarship, which provides funding to cover tuition and fees for the entire freshman year at the College. The goal is to extend the program countywide.
- The Foundation exceeded its target goal of \$4 million for the capital campaign in June, 2010.
- Aims also partners with CSU Osher Lifelong Learning Program for seniors at the Loveland campus and is currently working with Loveland to house the Loveland Arts Economic Development Council.

Improve Demonstrated Success

- TRIO grant, STEM grant and Emerging Scholars Program initiatives are geared to provide more individualized attention and support to at-risk and under-prepared students. The TRIO retention rate from fall 2009 to fall 2010 was 71%; fall 2010 to spring 2011 was 90%. The STEM retention rate from fall 2010 to spring 2011 was 97%. The Emerging Scholars Program is dedicated to supporting only underprepared students, and the retention rate for fall 2010 to spring 2011 was 71%. This same retention figure for the general population is 54%. The AQIP Action Project for Emerging Scholars has been completed and is institutionalized.
- Through the Community College Survey of Student Engagement (CCSSE) and the Survey of Entering Student Engagement (SENSE), Aims has embarked on an initiative to nationally benchmark first-time students to analyze retention and persistence. Aims has also participated in the National Community College Benchmark Project which is being analyzed for continuous improvement in helping students complete their educational goals successfully.
- Aims is awaiting final and official confirmation of our reaccreditation through the Higher Learning Commission of North Central and is poised for accreditation in the nursing program by National League for Nursing Accrediting Commission, Inc. (NLNAC).

Other Institutional Priorities

Site plans are still on hold for the new Berthoud campus at I-25 and County Road 56, which was scheduled to open in 2012 but now has been postponed until financial stability in the State is restored.

By and large, budget issues occupy a major block of time and concern, driving a new Board goal to develop a budget representing the current economic situation and maintaining a General Fund balance to sufficiently cover projected downturn.



BOARD OF TRUSTEES' MISSION STATEMENT

The mission of Aims Community College is to help students achieve their learning goals and objectives through effective and efficient program options and services, and to develop partnerships that support economic development and global understanding.

*Board approved August 4, 2004
Senior Management adopted August 16, 2004*

COLLEGE'S MISSION SLOGAN

We're all about students. Your dream is our mission.

Adopted April 2003

SENIOR MANAGEMENT'S VISION STATEMENT

Aims Community College is committed to being a Destination Institution providing learner-centered opportunities and contemporary programs.

Adopted August 2, 2004

BRANDING PLATFORM

Whatever the goal—from starting a degree to finishing one, learning an occupation to securing one, a career boost to a career change, a hobby to a life skill—Aims Community College is the wise choice. Students receive personal attention from supportive, professional faculty and staff. Using advanced technology, they pursue individual goals through flexible courses of study, affordable tuition, convenient class options, and friendly campus environments. Aims provides quality educational opportunities for people to live and learn simultaneously.

Adopted April 2005

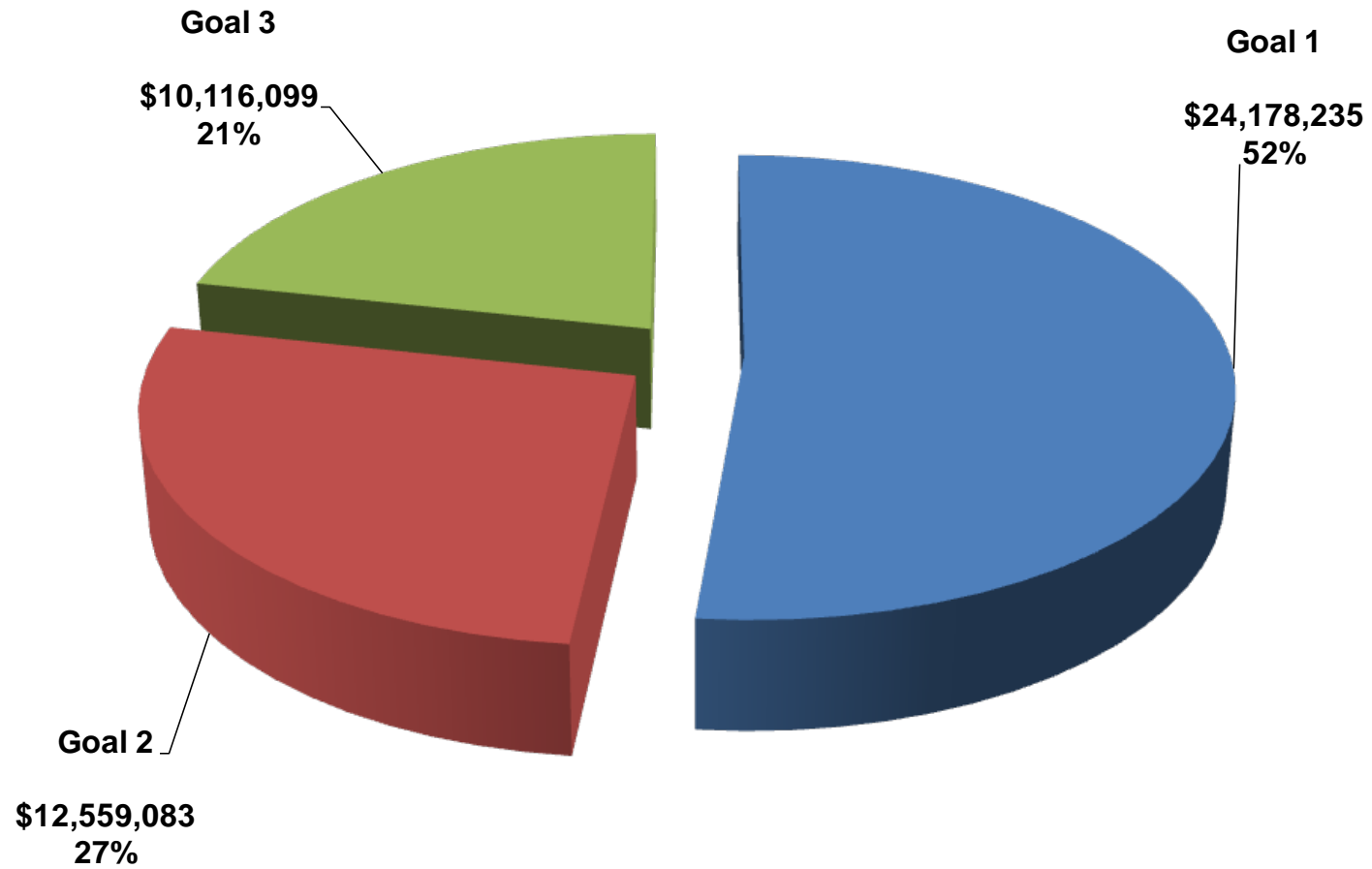
**BOARD OF TRUSTEES 2011-12 GOALS
for the President and the College**

1. Develop a budget representing the current economic situation, while maintaining the quality of academic programs to help students learn.
 - a. Maintain a general fund balance sufficient to cover the projected two-year downturn.

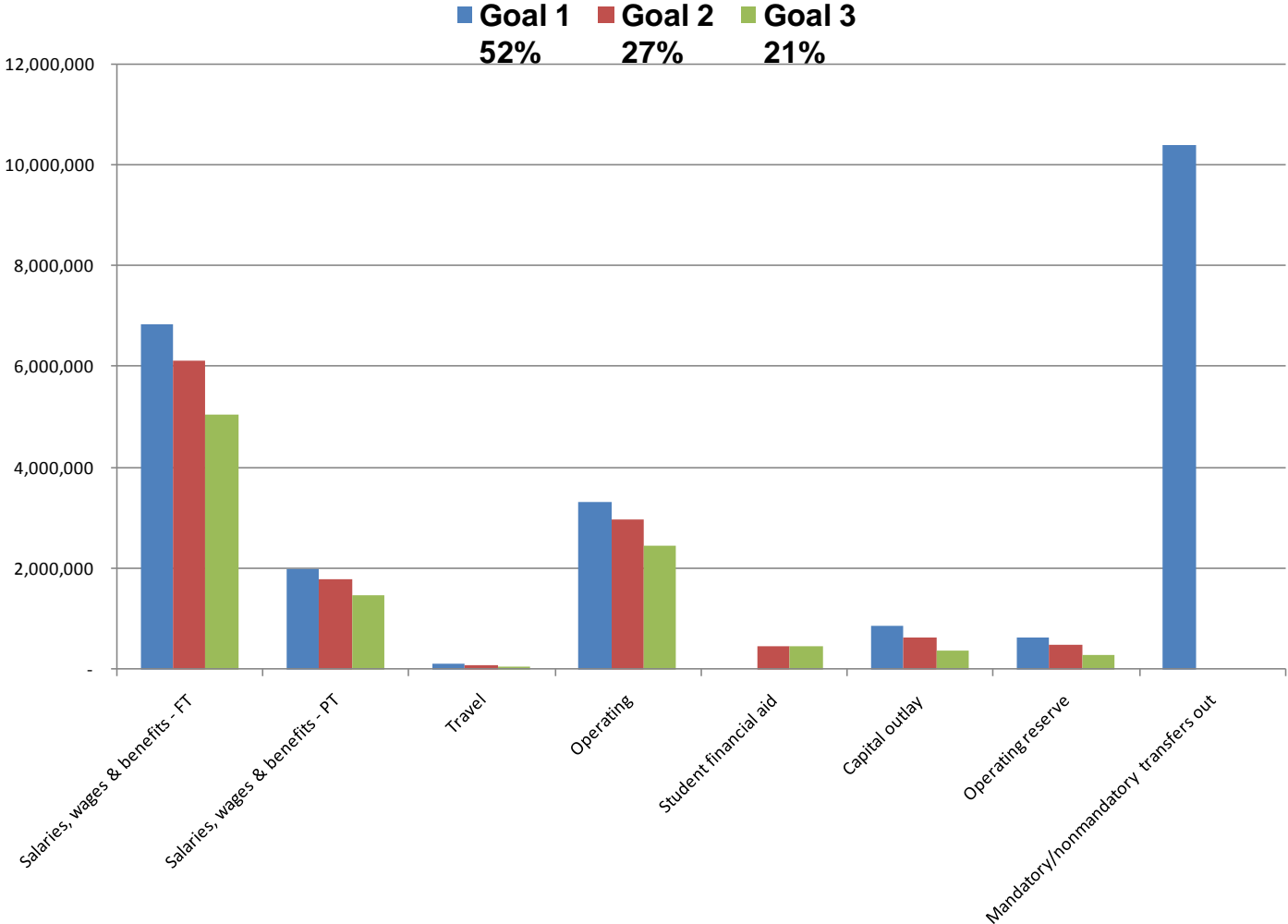
2. Engage employees in continuous improvement initiatives and activities to support learning.

3. Measure institutional effectiveness and impact of student engagement and outcomes.

Board of Trustees 2011-12 General Fund Goals



Board of Trustees 2011-12 Goals by Category



COMPENSATION

The College utilizes labor market trend survey data to establish recommendations for salary increases for administrators and staff. Routinely, salary matrices are reviewed and adjustments made based on market competitiveness and internal equity. The College participates in various annual salary surveys. Salary increases are recommended to and set by the Board, after consideration of:

- Regional salary survey data broken down into equal employment opportunity groups
- Total compensation
- Supply/demand climate for personnel needs
- Supply/demand climate in the labor market
- CPI

Salary surveys utilized:

- Mountain States Association of Community Colleges
- Administrative Compensation Survey – CUPA-HR
- Mid-Level Compensation Survey – CUPA-HR
- State of Colorado
- Mountain States Employer's Council – Northern Colorado

With the passage of Senate Bill 10-146 in 2010, the employer's portion of PERA for fiscal year 2010-11 was reduced by 2.5%, and the employee contribution to PERA was increased by 2.5%. The bill was scheduled to expire June 2011. However, Senate Bill 76 sponsored by the Joint Budget Committee extended the rate "swap" in PERA contributions to June 2012. Therefore, the employer's contribution to PERA will be 12.25% and the employee share will increase to 10.5% for 2011-12.

On April 6, 2011, the Board approved a benefit plan with a differential rate based on employee choice. The Board also approved a continuation of the increase in the College's share of the medical and dental premium for employee-only from 81% to 90%, and for family coverage from 72% to 80%, that was initiated in the 2010-11 budget. The Board made it clear that this was due to the State's decision to extend the legislative increase in Public Employee Retirement Association (PERA) contributions from state employees by 2.5% and reducing the employers' share by 2.5% for both 2010-11 and 2011-12. Employees should not assume that the increase in the employers' share will continue past the 2011-12 budget year. Employees should be prepared for the employer/employee expense ratios to revert back in 2008-09 ratios once the legislation expires. The SBCCOE Benefit Trust will not buy down the premium cost (at the rate of \$10 per month) per employee in 2011-12. Instead, the Trust made the decision to assume a deferred liability of approximately \$1.5 million dollars via buying down the benefit premium employees will pay for 2011-12 budget year.

For FY 2011-12 the Board made a decision to invest in the College's most valuable asset – its employees. With the College's improved financial strength associated with the multiple cost saving measures adopted and implemented by college employees over the past three years, the Board authorized a 2.5% employee economic adjustment to help offset the increases in consumer prices impacting employees due to inflationary pressures (no adjustments were given in 2009-10 and 2010-11). This equates to an average of .83% over three years.

ACADEMIC OFFERINGS

Academic Programs: Aims Community College offers four degrees: Associate of Arts (AA), Associate of Science (AS), Associate of General Studies (AGS), and Associate of Applied Science (AAS). The AA, AS, and AGS degrees carry a major of Liberal Arts (in addition, there are 5 articulation agreements under the AA degree and one under the AS degree for specific programs like Pre-Nursing). There are 44 AAS degree majors. Aims also offers 134 occupational certificates.

Library: Library resources include more than 22,300 items, including books, DVDs, CDs, videos, miscellaneous formats and hard copy periodicals. The majority of the physical collection is available at Kiefer Library, Greeley campus, with intra-library loan service available at Ft. Lupton and Loveland. Free interlibrary loan service is also available for requested items that are not part of the Kiefer collection. Kiefer Library emphasizes 24/7 access for students, faculty, staff and administration. We continue to allocate more of the budget to electronic databases and electronic books. There are more than 7,535 electronic books available. 117 periodical titles are available in print format; emphasis is placed on electronic access of periodicals. Usage of these electronic databases is high with 261,895 searches or documents retrieved last year. The annual subscription and access fees are part of the library budget and are available to all, including off-campus, with an Aim's ID.

Other Educational Services: Student educational success is supported through assessment, advising, career planning, developmental education, tutoring, retention programs, and financial aid.

Sites of Instruction: Instruction is delivered at over 100 sites throughout the service area, and online over the internet. They are scheduled from 7 a.m. to 9 p.m.

(Source: Institutional Effectiveness & Assessment; Kiefer Library)

EMPLOYEES OF THE COLLEGE

Full-Time Employees: The College currently employs 89 full-time faculty, 156 staff, and 25 administrators. They are distributed throughout the President's Office, Administrative Services, Student Services, Continuing Education, and the four Academic Divisions.

Part-Time Employees: The College currently employs 132 FTE part-time faculty and 63 FTE part-time staff.

Federal Work Classifications: The full-time instructional faculty is comprised of 47% male, 53% female, and 6.7% minority.

| Greeley | Total | Male | Female | Minority | Non-Minority |
|----------------|-------|------|--------|----------|--------------|
| FT Admin | 20 | 10 | 10 | 0 | 20 |
| FT Staff | 137 | 43 | 94 | 16 | 121 |
| FT Faculty | 84 | 37 | 47 | 5 | 79 |
| PT Instructors | 293 | 169 | 124 | 39 | 254 |
| PT Staff | 131 | 42 | 89 | 22 | 109 |
| Total | 665 | 301 | 364 | 82 | 583 |

| Cont Ed | Total | Male | Female | Minority | Non-Minority |
|----------------|-------|------|--------|----------|--------------|
| FT Admin | 1 | 1 | 0 | 0 | 1 |
| FT Staff | 8 | 3 | 5 | 1 | 7 |
| FT Faculty | 0 | 0 | 0 | 0 | 0 |
| PT Instructors | 74 | 45 | 29 | 11 | 63 |
| PT Staff | 21 | 15 | 6 | 4 | 17 |
| Total | 104 | 64 | 40 | 16 | 88 |

| Loveland | Total | Male | Female | Minority | Non-Minority |
|----------------|-------|------|--------|----------|--------------|
| FT Admin | 1 | 1 | 0 | 0 | 1 |
| FT Staff | 5 | 1 | 4 | 0 | 5 |
| FT Faculty | 0 | 0 | 0 | 0 | 0 |
| PT Instructors | 10 | 4 | 6 | 1 | 9 |
| PT Staff | 2 | 0 | 2 | 1 | 1 |
| Total | 18 | 6 | 12 | 2 | 16 |

| Auto & Tech Ctr | Total | Male | Female | Minority | Non-Minority |
|-----------------|-------|------|--------|----------|--------------|
| FT Admin | 1 | 1 | 0 | 1 | 0 |
| FT Staff | 1 | 0 | 1 | 0 | 1 |
| FT Faculty | 5 | 5 | 0 | 1 | 4 |
| PT Instructors | 10 | 10 | 0 | 0 | 10 |
| PT Staff | 0 | 0 | 0 | 0 | 0 |
| Total | 17 | 16 | 1 | 2 | 15 |

| Ft Lupton | Total | Male | Female | Minority | Non-Minority |
|----------------|-------|------|--------|----------|--------------|
| FT Admin | 1 | 0 | 1 | 0 | 1 |
| FT Staff | 4 | 1 | 3 | 0 | 4 |
| FT Faculty | 0 | 0 | 0 | 0 | 0 |
| PT Instructors | 9 | 5 | 4 | 1 | 8 |
| PT Staff | 5 | 1 | 4 | 1 | 4 |
| Total | 19 | 7 | 12 | 2 | 17 |

(Source: Human Resources)

SITES AND FACILITIES

Sites of Instruction: Aims Community College provides instruction throughout its entire service region; however, most activities occur at the Greeley, Fort Lupton, and Loveland campuses. Aims also offers convenient online courses.

Greeley Campus: The Greeley campus occupies 184 acres and consists of 13 instructional facilities. The College Center went through an extensive renovation (LEED Certified) and reopened with centralized services under one roof for students in June 2010. Horizon Hall reopened in May 2011 after extensive renovation to improve the learning experience, offering eight classrooms, study rooms and a student break area. The Horizon Hall renovation uses sustainable practices by bringing more light into spaces and energy efficient HVAC system.

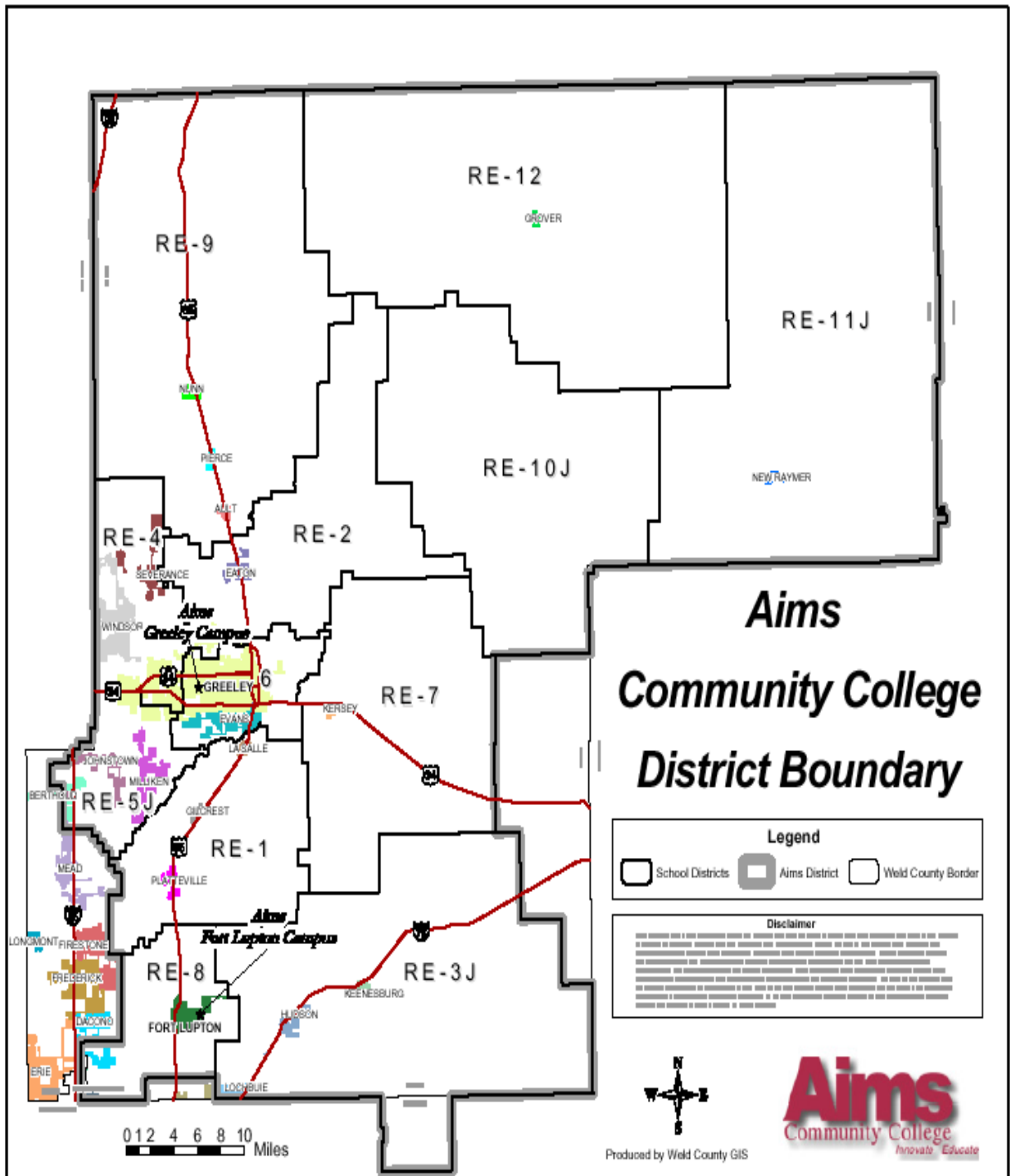
Fort Lupton Campus: The campus is located east of Fort Lupton and occupies 60 acres with one instructional facility. The Automotive program has been transferred to the newly constructed Automotive and Technology Center in Windsor, and the Construction program has been moved to Fort Lupton High School.

Loveland Campus: The campus is located in downtown Loveland and consists of a 14,000 square foot two-story instructional facility.

Automotive and Technology Center: The campus opened December 15, 2009 and consists of 46,499 square feet occupying 4.3 acres.

Summary of Parking Capacities: Parking for 1,729 cars is provided in 18 lots on the Greeley campus. One additional lot with parking spaces for 92 cars opened in the summer of 2010 and is included in the total parking calculations. Parking for 71 cars is found in two lots at the Fort Lupton campus. Parking for 157 cars is found around the Corporate Education Center building with 115 more spaces in an auxiliary lot southwest of the facility. Parking at the Automotive and Technology Center consists of 111 spaces designated open parking and 82 spaces designated controlled. Parking for the Loveland campus is found on adjacent streets or adjacent parking lots.

(Source: Facilities & Operations)



AIMS COMMUNITY COLLEGE SERVICE AREA

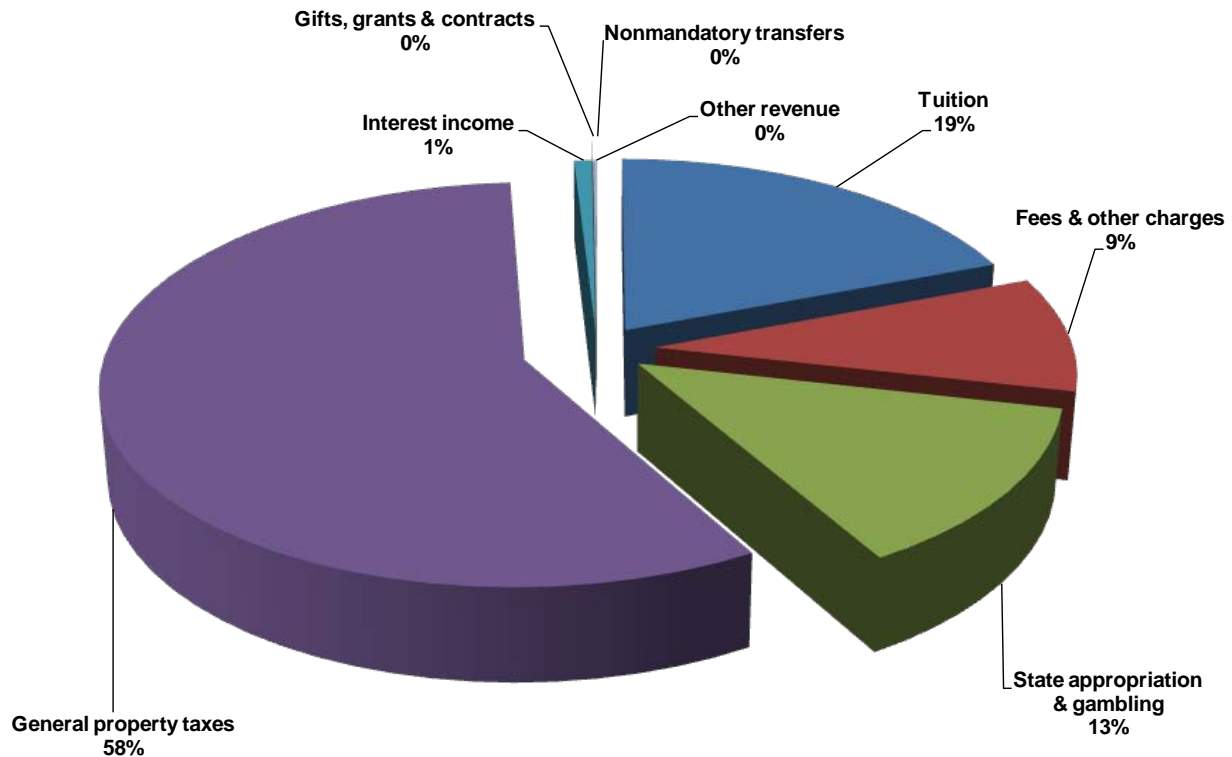


**2011-12 College Budget
GENERAL FUND**

| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|--|--------------------------------------|-------------------------------------|--------------------------------------|
| NET ASSETS, JULY 1 | 5,310,254 | 5,310,254 | 5,307,872 | 5,307,872 |
| REVENUE/TRANSFERS IN | | | | |
| Tuition (Gross) | 8,285,436 | 8,407,340 | 8,933,856 | 9,129,601 |
| Fees & other charges (Gross) | 3,099,644 | 2,552,965 | 4,429,478 | 4,429,478 |
| State appropriation & gambling | 4,572,570 | 6,787,944 | 7,598,256 | 6,243,682 |
| ARRA | 4,920,360 | 1,188,883 | 382,265 | 0 |
| General property taxes | 33,067,669 | 22,777,094 | 26,052,291 | 26,837,512 |
| Interest income | 155,936 | 195,106 | 130,314 | 130,314 |
| Gifts, grants & contracts | 135,865 | 3,653 | 1,425 | 1,425 |
| Other revenue | 595,856 | 101,295 | 81,405 | 81,405 |
| Nonmandatory transfers in | 0 | | | |
| Total Revenue/Transfers In | 54,833,336 | 42,014,280 | 47,609,290 | 46,853,417 |
| TOTAL RESOURCES AVAILABLE | 60,143,590 | 47,324,534 | 52,917,162 | 52,161,289 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Salaries, wages & benefits - full-time | 17,322,256 | 18,223,074 | 18,223,074 | 18,015,056 |
| Salaries, wages & benefits - part-time | 4,950,916 | 5,167,056 | 5,167,056 | 5,245,805 |
| Cost of sales | 0 | 0 | 0 | 0 |
| Travel | 168,284 | 274,887 | 277,983 | 260,958 |
| Operating | 7,723,156 | 7,610,830 | 8,558,315 | 8,707,101 |
| Student financial aid (Tuition Discounts) | 775,345 | 950,000 | 950,000 | 950,000 |
| Capital outlay | 1,492,323 | 1,170,000 | 1,170,000 | 1,870,000 |
| Operating reserve | 0 | 1,244,178 | 1,244,178 | 1,405,603 |
| Mandatory/Nonmandatory transfers out | 22,403,438 | 7,374,255 | 12,018,684 | 10,398,895 |
| Total Expenditures/Transfers Out | 54,835,718 | 42,014,280 | 47,609,290 | 46,853,417 |
| Fund Balance, June 30, Before Reserves | 5,307,872 | 5,310,254 | 5,307,872 | 5,307,872 |
| Tabor emergency reserves | (1,223,148) | (1,260,428) | (1,260,428) | (1,405,603) |
| Other designated funds | | | | |
| NET ASSETS, JUNE 30 | 4,084,724 | 4,049,826 | 4,047,444 | 3,902,269 |

GENERAL FUND REVENUE/TRANSFERS IN BUDGET

| REVENUE/TRANSFERS IN | 11-12 BUDGET | % OF TOTAL |
|-----------------------------------|--------------------------|---------------|
| Tuition | 9,129,601 | 19% |
| Fees & other charges | 4,429,478 | 9% |
| State appropriation & gambling | 6,243,682 | 13% |
| General property taxes | 26,837,512 | 58% |
| Interest income | 130,314 | 1% |
| Gifts, grants & contracts | 1,425 | 0% |
| Other revenue | 81,405 | 0% |
| Nonmandatory transfers | | 0% |
| TOTAL REVENUE/TRANSFERS IN | <u>46,853,417</u> | 100% |



REVENUE SOURCES DETAIL—PROPERTY TAXES

Colorado property taxes are paid based on assessed value, which is determined by multiplying the county assessors' estimate of the actual (market) value times a factor referred to as the assessment rate. The mill levy for each tax area represents the number of dollars of property taxes levied for each one thousand dollars of assessed value.

Several factors can affect the final tax revenue collected. One such factor is the Gallagher Amendment. This constitutional amendment established separate statewide assessment rates for nonresidential and residential properties. The rate for nonresidential property was set at a fixed rate of 29%. The assessment rate for residential property was set at 21% but is allowed to fluctuate to ensure that roughly 45% of the property tax collected is paid by residential property and 55% by nonresidential property. For tax year 2010-11, the assessment rate for residential property is 7.96%.

Amendment One, also known as the Taxpayer's Bill of Rights, or TABOR, also places restrictions on the generation of property tax revenues. It requires voter approval prior to any new tax, tax rate increase, extension of any expiring tax or a change in tax policy that results in a net tax revenue gain.

| ASSESSED VALUATIONS | | COUNTY | | | | | | TOTAL |
|---|---------------|-----------|------------|---------|-------|--------|---------------|----------------------|
| LEVY YEAR | COLLECT. YEAR | ADAMS | BROOMFIELD | LARIMER | LOGAN | MORGAN | WELD | |
| 2010 | 2011 | 4,769,020 | 1,505,180 | 287,683 | 9,840 | 18,600 | 3,853,704,092 | 3,860,294,415 |
| 2009 | 2010 | 4,883,480 | 1,483,770 | 301,137 | 9,840 | 18,360 | 4,928,838,876 | 4,935,535,463 |
| Increase/decrease from prior year | | -2.34% | 1.44% | -4.47% | 0.00% | 1.31% | -21.81% | -21.79% |
| Proportional tax value by county for 2011 | | 0.12% | 0.04% | 0.01% | 0.00% | 0.00% | 99.83% | 100.00% |

ASSESSED VALUATION BY COUNTY – LAST NINETEEN FISCAL YEARS

| LEVY YEAR | FY | ADAMS | BROOMFIELD | LARIMER | LOGAN | MORGAN | WELD | TOTAL | % Change |
|-----------|-------|-----------|------------|---------|--------|--------|---------------|----------------------|----------|
| 2010 | 10-11 | 4,769,020 | 1,505,180 | 287,683 | 9,840 | 18,600 | 3,853,704,092 | 3,860,294,415 | -21.79% |
| 2009 | 09-10 | 4,883,480 | 1,483,770 | 301,137 | 9,840 | 18,360 | 4,928,838,876 | 4,935,535,463 | 28.72% |
| 2008 | 08-09 | 3,432,910 | 1,476,930 | 261,915 | 10,660 | 18,620 | 3,829,207,410 | 3,834,408,445 | 1.74% |
| 2007 | 07-08 | 3,426,250 | 1,632,380 | 291,065 | 10,660 | 18,560 | 3,763,533,860 | 3,768,912,775 | 4.98% |
| 2006 | 06-07 | 3,465,290 | 1,947,060 | 313,143 | 13,260 | 20,390 | 3,584,355,430 | 3,590,114,573 | 16.38% |
| 2005 | 05-06 | 3,234,930 | 1,813,260 | 275,560 | 13,260 | 20,440 | 3,079,502,270 | 3,084,859,720 | 21.09% |
| 2004 | 04-05 | 3,122,020 | 1,549,320 | 262,510 | 12,650 | 21,730 | 2,542,600,320 | 2,547,568,550 | 21.36% |
| 2003 | 03-04 | 2,977,340 | 1,351,950 | 196,660 | 12,650 | 16,750 | 2,094,694,565 | 2,099,249,915 | 1.54% |
| 2002 | 02-03 | 3,517,440 | 1,038,300 | 272,780 | 12,740 | 17,450 | 2,062,593,723 | 2,067,452,433 | 8.26% |
| 2001 | 01-02 | 2,468,000 | 688,610 | 248,310 | 12,740 | 17,370 | 1,906,292,527 | 1,909,727,557 | 24.49% |
| 2000 | 00-01 | 1,753,160 | N/A | 217,700 | 15,540 | 17,400 | 1,532,045,028 | 1,534,048,828 | 6.33% |
| 1999 | 99-00 | 1,583,560 | N/A | 215,870 | 16,840 | 17,410 | 1,440,907,802 | 1,442,741,482 | 4.31% |
| 1998 | 98-99 | 1,588,620 | N/A | 200,323 | 13,100 | 16,660 | 1,381,352,400 | 1,383,171,103 | 4.22% |
| 1997 | 97-98 | 1,568,000 | N/A | 202,480 | 13,100 | 14,770 | 1,325,375,143 | 1,327,173,493 | 10.37% |
| 1996 | 96-97 | 1,491,060 | N/A | 184,320 | 12,410 | 14,800 | 1,200,723,256 | 1,202,425,846 | -1.45% |
| 1995 | 95-96 | 1,445,010 | N/A | 188,620 | 12,410 | 14,840 | 1,218,433,757 | 1,220,094,637 | 7.48% |
| 1994 | 94-95 | 1,374,580 | N/A | 174,710 | 12,610 | 16,540 | 1,133,624,500 | 1,135,202,940 | 12.61% |
| 1993 | 93-94 | 1,402,970 | N/A | 193,640 | 12,609 | 16,640 | 1,006,430,610 | 1,008,056,469 | 4.61% |
| 1992 | 92-93 | 1,478,050 | N/A | 190,300 | 13,966 | 16,820 | 961,950,540 | 963,649,676 | 0.30% |

TUITION AND ENROLLMENT DETAIL

| | 06-07 | 07-08 | 08-09 | 09-10 | 10-11* | CHANGE FROM PRIOR FY | % CHANGE | APPROVED 11-12 |
|----------------------------------|----------|----------|----------|----------|----------|----------------------------|-------------|-------------------|
| Credit Hour Tuition Rates | | | | | | | | |
| In District | \$50.00 | \$52.00 | \$55.00 | \$60.00 | \$65.40 | \$5.40 | 9.0% | \$67.36 |
| In District-Differential | \$87.50 | \$91.00 | \$96.00 | \$105.00 | \$115.00 | \$10.00 | 9.5% | \$118.45 |
| Out of District | \$75.00 | \$78.00 | \$82.00 | \$89.00 | \$97.00 | \$8.00 | 9.0% | \$105.73 |
| Out of District-Differential | \$145.50 | \$151.00 | \$159.00 | \$173.00 | \$189.00 | \$16.00 | 9.2% | \$206.01 |
| Out of State | \$300.00 | \$336.00 | \$354.00 | \$386.00 | \$405.00 | \$19.00 | 4.9% | \$425.25 |
| Out of State-Differential | \$450.00 | \$466.00 | \$492.00 | \$536.00 | \$563.00 | \$27.00 | 5.0% | \$591.15 |
| Credit Hours | | | | | | | | |
| Summer | 11,365 | 10,462 | 10,477 | 13,274 | 15,138 | 1,864 | 14.0% | |
| Fall | 40,980 | 39,812 | 41,655 | 48,768 | 47,299 | -1,469 | -3.0% | |
| Spring* | 38,648 | 38,982 | 42,867 | 47,435 | 48,689 | 1,254 | 2.6% | |
| Total for Fiscal Year | 90,993 | 89,256 | 94,999 | 109,477 | 111,126 | 1,649 | 1.5% | |
| FTE | | | | | | | | |
| Summer | 379 | 349 | 349 | 442 | 505 | 62 | 14.0% | |
| Fall | 1,366 | 1,327 | 1,389 | 1,626 | 1,577 | -49 | -3.0% | |
| Spring* | 1,288 | 1,299 | 1,429 | 1,562 | 1,623 | 61 | 3.9% | |
| Total for Fiscal Year | 3,033 | 2,975 | 3,167 | 3,630 | 3,704 | 74 | 2.0% | |
| Headcount (Duplicated) | | | | | | | | |
| Summer | 1,986 | 1,869 | 1,832 | 2,248 | 2,350 | 102 | 4.5% | |
| Fall | 4,853 | 4,590 | 4,848 | 5,425 | 5,260 | -165 | -3.0% | |
| Spring* | 4,591 | 4,534 | 5,046 | 5,511 | 5,387 | -124 | -2.2% | |
| Total for Fiscal Year | 11,430 | 10,993 | 11,726 | 13,184 | 12,997 | -187 | -1.4% | |
| Average Load | | | | | | | | |
| Summer | 5.72 | 5.60 | 5.72 | 5.90 | 6.44 | 0.54 | 9.1% | |
| Fall | 8.44 | 8.67 | 8.59 | 8.99 | 8.99 | 0.00 | 0.0% | |
| Spring* | 8.42 | 8.60 | 8.43 | 8.61 | 9.04 | 0.43 | 5.0% | |
| Average load for year | 7.53 | 7.62 | 8.10 | 8.30 | 8.55 | 0.25 | 3.0% | |

*Final data for Spring 2011 is not yet available; therefore, FTE, credit hours and headcount are based on the enrollment as of Spring day 35 plus a percentage change based on Spring 2010's percent change from day 35 to end of the term.

The 2009-10 Spring figures have been updated to reflect the actual end of term enrollment.

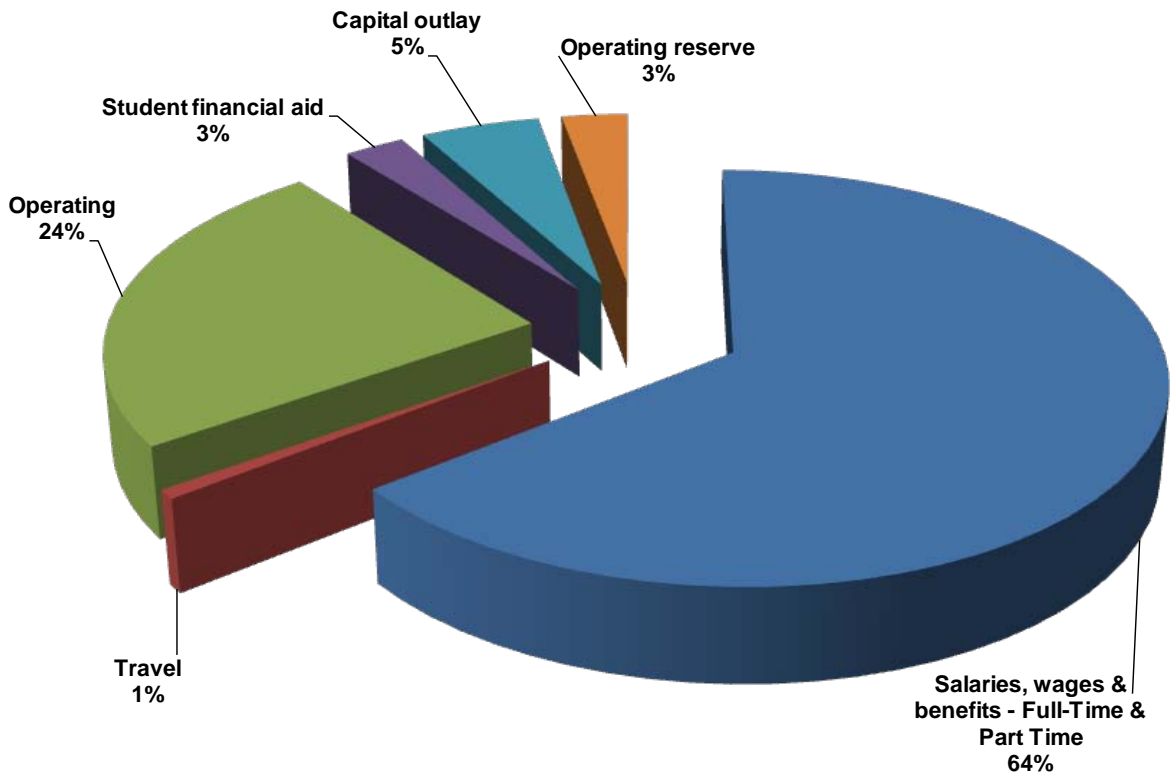
| ANNUAL FTE 2006-2007 THROUGH 2009-2010 | | | | | | | |
|--|---------------|--------------|--------------|--------------|------------------------|-----------------------|-----------------------|
| By Subject Area, Campus and Total | | | | | | | |
| | ACADEMIC YEAR | | | | PERCENTAGE CHANGE | | |
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 06-07 vs. 07-08* | 07-08 vs. 08-09 | 08-09 vs. 09-10 |
| Total FTE Students | 3,041 | 2,975 | 3,133 | 3,583 | -2.2% | 5.3% | 14.4% |
| Automotive & Welding | 151 | 142 | 146 | 161 | -5.7% | 2.4% | 10.9% |
| Aviation | 41 | 40 | 59 | 90 | -1.8% | 46.7% | 52.6% |
| Behavioral & Social Sciences | 451 | 448 | 444 | 492 | -0.7% | -0.9% | 10.9% |
| Basic Skills & College Prep. | 247 | 260 | 309 | 386 | 5.2% | 19.1% | 24.9% |
| Business | 91 | 86 | 91 | 93 | -5.6% | 6.2% | 2.4% |
| Communication | 466 | 444 | 466 | 535 | -4.8% | 4.9% | 14.9% |
| Computer Sciences | 120 | 97 | 115 | 125 | -18.8% | 19.0% | 8.5% |
| Criminal Just., Acctg. & Marketing | 220 | 219 | 232 | 233 | -0.1% | 5.8% | 0.6% |
| Electronics/Engineering | 63 | 54 | 63 | 74 | -14.5% | 15.9% | 18.2% |
| Family | 74 | 63 | 70 | 77 | -14.4% | 10.6% | 10.6% |
| Health & Fire | 330 | 364 | 334 | 394 | 10.3% | -8.4% | 18.0% |
| Humanities & Philosophy | 92 | 85 | 86 | 108 | -7.2% | 0.4% | 25.6% |
| Mathematics & Statistics | 221 | 217 | 241 | 281 | -1.8% | 10.8% | 16.5% |
| Natural Sciences | 240 | 241 | 265 | 313 | 0.4% | 10.1% | 18.2% |
| Physical Education | 43 | 35 | 36 | 33 | -19.4% | 4.0% | -9.6% |
| Visual & Performing Arts | 190 | 179 | 176 | 186 | -6.2% | -1.3% | 5.6% |
| Greeley Campus* | 2,622 | 2,270 | 2,388 | 2,675 | -13.4% | 5.2% | 12.0% |
| Loveland Campus* | 294 | 206 | 192 | 204 | -30.0% | -6.6% | 5.8% |
| Fort Lupton Campus* | 125 | 119 | 154 | 205 | -4.2% | 28.5% | 33.6% |
| Online Campus* | na | 379 | 422 | 459 | na | 11.2% | 8.8% |
| Windsor Auto. & Tech. Ctr.* | na | na | na | 40 | na | na | na |
| By Residence, Campus | | | | | | | |
| Greeley Campus | | | | | | | |
| In-District | 2,156 | 1,874 | 1,983 | 2,201 | -13.1% | 5.8% | 11.0% |
| Out-of-District | 353 | 302 | 304 | 380 | -14.4% | 0.8% | 24.8% |
| Out-of-State | 81 | 67 | 69 | 53 | -17.8% | 3.2% | -23.5% |
| **WUE | 32 | 27 | 31 | 41 | -14.5% | 14.5% | 33.0% |
| Ft. Lupton Campus | | | | | | | |
| In-District | 78 | 78 | 100 | 122 | 0.5% | 27.4% | 22.8% |
| Out-of-District | 46 | 39 | 50 | 81 | -14.9% | 28.7% | 63.0% |
| Out-of-State | 1 | 2 | 4 | 1 | 79.5% | 63.6% | -63.3% |
| **WUE | 0 | 0 | 0 | 0 | 66.7% | 0.0% | -100.0% |
| Loveland Campus | | | | | | | |
| In-District | 49 | 37 | 34 | 37 | -25.6% | -7.7% | 10.5% |
| Out-of-District | 238 | 164 | 153 | 160 | -31.0% | -7.1% | 4.6% |
| Out-of-Sate | 5 | 4 | 3 | 3 | -13.9% | -21.8% | -4.1% |
| **WUE | 2 | 1 | 3 | 3 | -52.9% | 153.1% | 27.2% |
| Online Campus | | | | | | | |
| In-District | na | 280 | 314 | 338 | na | 12.0% | 7.9% |
| Out-of-District | na | 93 | 100 | 111 | na | 6.9% | 11.0% |
| Out-of-State | na | 4 | 5 | 5 | na | 52.8% | -1.2% |
| **WUE | na | 3 | 3 | 5 | na | 32.3% | 50.2% |
| Windsor Auto. & Tech. Ctr.* | | | | | | | |
| In-District | na | na | na | 37 | na | na | na |
| Out-of-District | na | na | na | 3 | na | na | na |
| Out-of-State | na | na | na | 0 | na | na | na |
| **WUE | na | na | na | 0 | na | na | na |
| Total | | | | | | | |
| In-District | 2,283 | 2,269 | 2,430 | 2,736 | -0.6% | 7.1% | 12.6% |
| Out-of-District | 636 | 598 | 607 | 735 | -5.9% | 1.4% | 21.1% |
| Out-of-Sate | 88 | 77 | 82 | 63 | -12.1% | 6.0% | -23.1% |
| **WUE | 34 | 31 | 37 | 50 | -9.2% | 20.7% | 33.6% |
| *NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus. The Windsor ATC opened in January, 2010; numbers reflect Spring Semester 2010 only. | | | | | | | |
| **Western Undergraduate Exchange | | | | | | | |
| (Source: IE&A 6076) | | | | | | | |

| ANNUAL CREDIT HOURS 2006-2007 THROUGH 2009-2010 | | | | | | | |
|--|---------------|---------|---------|---------|------------------------|-----------------------|-----------------------|
| By Subject Area, Campus and Total | | | | | | | |
| | ACADEMIC YEAR | | | | PERCENTAGE CHANGE | | |
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 06-07 vs. 07-08* | 07-08 vs. 08-09 | 08-09 vs. 09-10 |
| Total Credit Hours | 91,213 | 89,256 | 93,988 | 107,487 | -2.1% | 5.3% | 14.4% |
| Automotive & Welding | 4,521 | 4,265 | 4,365 | 4,840 | -5.7% | 2.4% | 10.9% |
| Aviation | 1,231 | 1,209 | 1,773 | 2,706 | -1.8% | 46.7% | 52.6% |
| Behavioral & Social Sciences | 13,539 | 13,449 | 13,326 | 14,774 | -0.7% | -0.9% | 10.9% |
| Basic Skills & College Prep. | 7,402 | 7,790 | 9,279 | 11,590 | 5.2% | 19.1% | 24.9% |
| Business | 2,728 | 2,575 | 2,735 | 2,802 | -5.6% | 6.2% | 2.4% |
| Communication | 13,988 | 13,313 | 13,967 | 16,050 | -4.8% | 4.9% | 14.9% |
| Computer Sciences | 3,586 | 2,912 | 3,464 | 3,757 | -18.8% | 19.0% | 8.5% |
| Criminal Just., Acctg. & Marketing | 6,588 | 6,581 | 6,960 | 7,000 | -0.1% | 5.8% | 0.6% |
| Electronics/Engineering | 1,895 | 1,621 | 1,878 | 2,220 | -14.5% | 15.9% | 18.2% |
| Family | 2,215 | 1,897 | 2,098 | 2,321 | -14.4% | 10.6% | 10.6% |
| Health & Fire | 9,910 | 10,935 | 10,016 | 11,808 | 10.3% | -8.4% | 17.9% |
| Humanities & Philosophy | 2,763 | 2,565 | 2,574 | 3,233 | -7.2% | 0.4% | 25.6% |
| Mathematics & Statistics | 6,638 | 6,520 | 7,226 | 8,420 | -1.8% | 10.8% | 16.5% |
| Natural Sciences | 7,191 | 7,218 | 7,945 | 9,393 | 0.4% | 10.1% | 18.2% |
| Physical Education | 1,304 | 1,051 | 1,093 | 988 | -19.4% | 4.0% | -9.6% |
| Visual & Performing Arts | 5,714 | 5,357 | 5,289 | 5,585 | -6.2% | -1.3% | 5.6% |
| Greeley Campus* | 78,652 | 68,104 | 71,626 | 80,231 | -13.4% | 5.2% | 12.0% |
| Loveland Campus* | 8,828 | 6,184 | 5,773 | 6,108 | -30.0% | -6.6% | 5.8% |
| Fort Lupton Campus* | 3,742 | 3,584 | 4,606 | 6,151 | -4.2% | 28.5% | 33.6% |
| Online Campus* | na | 11,384 | 12,661 | 13,781 | na | 11.2% | 8.8% |
| Windsor Auto. & Tech. Ctr.* | na | na | na | 1,216 | na | na | na |
| By Residence, Campus | | | | | | | |
| Greeley Campus | | | | | | | |
| In-District | 64,678 | 56,221 | 59,489 | 66,016 | -13.1% | 5.8% | 11.0% |
| Out-of-District | 10,580 | 9,062 | 9,133 | 11,392 | -14.4% | 0.8% | 24.7% |
| Out-of-State | 2,444 | 2,010 | 2,074 | 1,587 | -17.8% | 3.2% | -23.5% |
| **WUE | 950 | 813 | 930 | 1,237 | -14.5% | 14.5% | 33.0% |
| Ft. Lupton Campus | | | | | | | |
| In-District | 2,335 | 2,348 | 2,992 | 3,673 | 0.5% | 27.4% | 22.8% |
| Out-of-District | 1,365 | 1,162 | 1,495 | 2,436 | -14.9% | 28.7% | 63.0% |
| Out-of-State | 39 | 70 | 115 | 42 | 79.5% | 63.6% | -63.3% |
| **WUE | 3 | 5 | 5 | 0 | 66.7% | 0.0% | -100.0% |
| Loveland Campus | | | | | | | |
| In-District | 1,479 | 1,100 | 1,015 | 1,122 | -25.6% | -7.7% | 10.5% |
| Out-of-District | 7,137 | 4,928 | 4,580 | 4,790 | -31.0% | -7.1% | 4.6% |
| Out-of-State | 144 | 124 | 97 | 93 | -13.9% | -21.8% | -4.1% |
| **WUE | 68 | 32 | 81 | 103 | -52.9% | 153.1% | 27.2% |
| Online Campus | | | | | | | |
| In-District | na | 8,401 | 9,405 | 10,145 | na | 12.0% | 7.9% |
| Out-of-District | na | 2,800 | 2,992 | 3,322 | na | 6.9% | 11.0% |
| Out-of-State | na | 106 | 162 | 160 | na | 52.8% | -1.2% |
| **WUE | na | 78 | 103 | 154 | na | 32.3% | 50.2% |
| Windsor Auto. & Tech. Ctr.* | | | | | | | |
| In-District | na | na | na | 1,113 | na | na | na |
| Out-of-District | na | na | na | 103 | na | na | na |
| Out-of-State | na | na | na | 0 | na | na | na |
| **WUE | na | na | na | 0 | na | na | na |
| Total | | | | | | | |
| In-District | 68,492 | 68,069 | 72,901 | 82,069 | -0.6% | 7.1% | 12.6% |
| Out-of-District | 19,082 | 17,951 | 18,199 | 22,042 | -5.9% | 1.4% | 21.1% |
| Out-of-State | 2,627 | 2,310 | 2,448 | 1,882 | -12.1% | 6.0% | -23.1% |
| **WUE | 1,021 | 927 | 1,119 | 1,494 | -9.2% | 20.7% | 33.6% |
| *NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus. The Windsor ATC opened in January, 2010; numbers reflect Spring Semester 2010 only. | | | | | | | |
| **Western Undergraduate Exchange | | | | | | | |
| (Source: IE&A 6076) | | | | | | | |

| ANNUAL HEAD COUNT 2006-2007 THROUGH 2009-2010 | | | | | | | |
|--|---------------|---------|---------|---------|------------------------|-----------------------|-----------------------|
| By Subject Area, Campus and Total | | | | | | | |
| | ACADEMIC YEAR | | | | PERCENTAGE CHANGE | | |
| | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 06-07 vs. 07-08* | 07-08 vs. 08-09 | 08-09 vs. 09-10 |
| Total Unduplicated Head Count → | 7,408 | 7,187 | 7,685 | 8,043 | -3.0% | 6.9% | 4.7% |
| Duplicated Headcounts ↓ | | | | | | | |
| Automotive & Welding | 354 | 361 | 379 | 363 | 2.0% | 5.0% | -4.2% |
| Aviation | 117 | 111 | 131 | 177 | -5.1% | 18.0% | 35.1% |
| Behavioral & Social Sciences | 3,034 | 2,975 | 2,859 | 2,986 | -1.9% | -3.9% | 4.4% |
| Basic Skills & College Prep. | 1,343 | 1,375 | 1,696 | 1,906 | 2.4% | 23.3% | 12.4% |
| Business | 552 | 569 | 593 | 599 | 3.1% | 4.2% | 1.0% |
| Communication | 2,840 | 2,783 | 2,905 | 3,349 | -2.0% | 4.4% | 15.3% |
| Computer Sciences | 864 | 671 | 747 | 865 | -22.3% | 11.3% | 15.8% |
| Criminal Just., Acctg. & Marketing | 761 | 795 | 907 | 931 | 4.5% | 14.1% | 2.6% |
| Electronics/Engineering | 222 | 175 | 252 | 229 | -21.2% | 44.0% | -9.1% |
| Family | 581 | 487 | 589 | 546 | -16.2% | 20.9% | -7.3% |
| Health & Fire | 1,094 | 1,064 | 1,117 | 1,227 | -2.7% | 5.0% | 9.8% |
| Humanities & Philosophy | 768 | 722 | 728 | 895 | -6.0% | 0.8% | 22.9% |
| Mathematics & Statistics | 1,349 | 1,322 | 1,463 | 1,739 | -2.0% | 10.7% | 18.9% |
| Natural Sciences | 1,245 | 1,286 | 1,412 | 1,604 | 3.3% | 9.8% | 13.6% |
| Physical Education | 932 | 782 | 768 | 766 | -16.1% | -1.8% | -0.3% |
| Visual & Performing Arts | 1,203 | 1,131 | 1,212 | 1,290 | -6.0% | 7.2% | 6.4% |
| Greeley Campus* | 6,462 | 5,853 | 6,276 | 5,665 | -9.4% | 7.2% | -9.7% |
| Loveland Campus* | 1,179 | 893 | 816 | 1,737 | -24.3% | -8.6% | 112.9% |
| Fort Lupton Campus* | 456 | 405 | 494 | 176 | -11.2% | 22.0% | -64.4% |
| Online Campus* | na | 1,963 | 1,962 | 92 | na | -0.1% | -95.3% |
| Windsor Auto. & Tech. Ctr.* | na | na | na | 480 | na | na | na |
| By Residence, Campus | | | | | | | |
| Greeley Campus | | | | | | | |
| In-District | 5,180 | 4,764 | 5,138 | 4,998 | -8.0% | 7.9% | -2.7% |
| Out-of-District | 988 | 832 | 874 | 924 | -15.8% | 5.0% | 5.7% |
| Out-of-State | 262 | 229 | 233 | 155 | -12.6% | 1.7% | -33.5% |
| ***WUE | 71 | 68 | 75 | 81 | -4.2% | 10.3% | 8.0% |
| Ft. Lupton Campus | | | | | | | |
| In-District | 296 | 279 | 350 | 383 | -5.7% | 25.4% | 9.4% |
| Out-of-District | 155 | 118 | 132 | 268 | -23.9% | 11.9% | 103.0% |
| Out-of-State | 4 | 8 | 15 | 4 | 100.0% | 87.5% | -73.3% |
| ***WUE | 1 | 1 | 1 | 0 | 0.0% | 0.0% | -100.0% |
| Loveland Campus | | | | | | | |
| In-District | 341 | 230 | 239 | 218 | -32.6% | 3.9% | -8.8% |
| Out-of-District | 514 | 643 | 557 | 560 | 25.1% | -13.4% | 0.5% |
| Out-of-State | 20 | 18 | 14 | 16 | -10.0% | -22.2% | 14.3% |
| ***WUE | 8 | 4 | 9 | 9 | -50.0% | 125.0% | 0.0% |
| Online Campus | | | | | | | |
| In-District | na | 1,444 | 1,477 | 1,644 | na | 2.3% | 11.3% |
| Out-of-District | na | 481 | 438 | 517 | na | -8.9% | 18.0% |
| Out-of-State | na | 25 | 36 | 30 | na | 44.0% | -16.7% |
| ***WUE | na | 15 | 20 | 27 | na | 33.3% | 35.0% |
| Windsor Auto. & Tech. Ctr.* | | | | | | | |
| In-District | na | na | na | 438 | na | na | na |
| Out-of-District | na | na | na | 42 | na | na | na |
| Out-of-State | na | na | na | 0 | na | na | na |
| ***WUE | na | na | na | 0 | na | na | na |
| Total** | | | | | | | |
| In-District | 5,817 | 5,365 | 5,796 | 6,145 | -7.8% | 8.0% | 6.0% |
| Out-of-District | 1,657 | 1,538 | 1,539 | 1,737 | -7.2% | 0.1% | 12.9% |
| Out-of-State | 286 | 258 | 267 | 176 | -9.8% | 3.5% | -34.1% |
| ***WUE | 80 | 70 | 83 | 92 | -12.5% | 18.6% | 10.8% |
| *NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus. The Windsor ATC opened in January, 2010; numbers reflect Spring Semester 2010 only. | | | | | | | |
| **The Total for Residency by Campus is duplicated, since a student may attend under an Out of State residency in one term, and then gain residency for the next term. | | | | | | | |
| ***Western Undergraduate Exchange | | | | | | | |
| (Source: IE&A 6076) | | | | | | | |

**GENERAL FUND EXPENDITURES
BY TOTAL AMOUNT AND PERCENTAGE**

| EXPENDITURES BY ACCOUNT | 11-12 BUDGET | % OF TOTAL |
|--|--------------------------|-----------------------|
| Salaries, wages & benefits - Full-Time & Part-Time | 23,260,860 | 64% |
| Travel | 260,958 | 1% |
| Operating | 8,707,101 | 24% |
| Student financial aid | 950,000 | 3% |
| Capital outlay | 1,870,000 | 5% |
| Operating reserve | 1,405,603 | 3% |
| EXPENDITURES BY ACCOUNT | <u>36,454,522</u> | 100% |
| PLUS MANDATORY/NONMANDATORY TRANSFERS OUT | 10,398,895 | |
| TOTAL EXPENDITURES & TRANSFERS OUT | <u>46,853,417</u> | |



**2011-12 College Budget
AUXILIARY FUNDS SUMMARY**

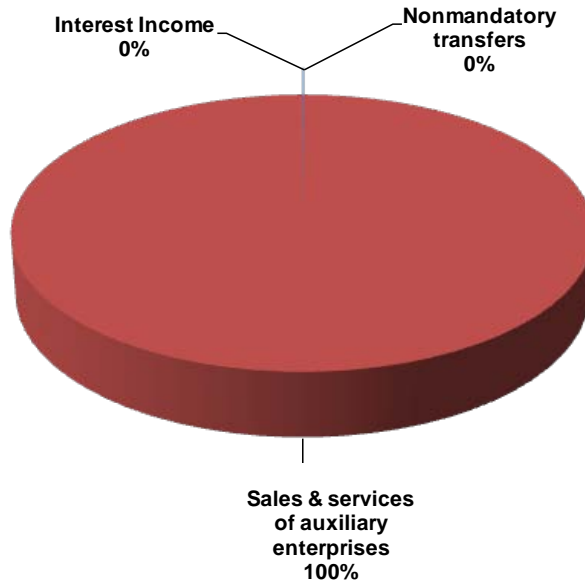
| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|--|--------------------------------------|-------------------------------------|--------------------------------------|
| NET ASSETS, JULY 1 | 1,167,951 | 1,161,680 | 1,162,235 | 1,258,797 |
| REVENUE/TRANSFERS IN | | | | |
| Interest Income | 2,454 | 2,950 | 2,100 | 2,200 |
| Sales & services of auxiliary enterprises | 3,066,544 | 3,249,977 | 2,908,543 | 2,846,125 |
| Nonmandatory transfers | 0 | 0 | 0 | 0 |
| Total Revenue/Transfers In | 3,068,998 | 3,252,927 | 2,910,643 | 2,848,325 |
| TOTAL RESOURCES AVAILABLE | 4,236,949 | 4,414,607 | 4,072,878 | 4,107,122 |
| EXPENDITURES/TRANSFERS OUT | 0 | | | |
| Salaries, wages & benefits - full-time | 627,591 | 534,850 | 499,447 | 532,001 |
| Salaries, wages & benefits - part-time | 140,102 | 193,343 | 198,078 | 182,179 |
| Cost of sales | 1,891,045 | 1,905,481 | 1,711,522 | 1,608,776 |
| Travel | 26,466 | 24,646 | 26,790 | 28,946 |
| Operating | 357,663 | 408,644 | 371,744 | 462,144 |
| Capital outlay | 31,847 | 10,500 | 6,500 | 13,300 |
| Nonmandatory transfers | 0 | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 3,074,714 | 3,077,464 | 2,814,081 | 2,827,346 |
| NET ASSETS, JUNE 30 | 1,162,235 | 1,337,143 | 1,258,797 | 1,279,777 |

**2011-12 College Budget
AUXILIARY FUNDS**

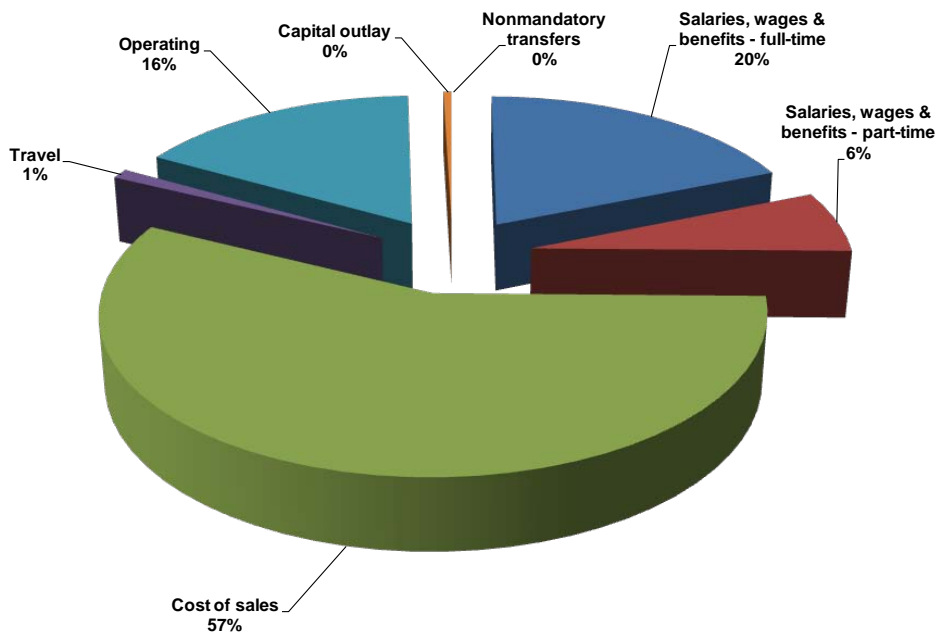
| | BOOKSTORES | STUDENT LIFE | COMBINED |
|---|-------------------|---------------------|-----------------|
| NET ASSETS, JULY 1 | 640,732 | 618,065 | 1,258,797 |
| REVENUE/TRANSFERS IN | | | |
| Interest Income | 0 | 2,200 | 2,200 |
| Sales & services of auxiliary enterprises | 1,925,890 | 920,235 | 2,846,125 |
| Nonmandatory transfers | 0 | 0 | 0 |
| Total Revenue/Transfers In | 1,925,890 | 922,435 | 2,848,325 |
| TOTAL RESOURCES AVAILABLE | 2,566,622 | 1,540,500 | 4,107,122 |
| EXPENDITURES/TRANSFERS OUT | | | |
| Salaries, wages & benefits - full-time | 227,572 | 304,429 | 532,001 |
| Salaries, wages & benefits - part-time | 18,262 | 163,917 | 182,179 |
| Cost of sales | 1,497,576 | 111,200 | 1,608,776 |
| Travel | 8,200 | 20,746 | 28,946 |
| Operating | 153,435 | 308,709 | 462,144 |
| Capital outlay | 13,300 | 0 | 13,300 |
| Nonmandatory transfers | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 1,918,345 | 909,001 | 2,827,346 |
| NET ASSETS, JUNE 30 | 648,278 | 631,499 | 1,279,777 |

2011-12 Operating Budget AUXILIARY FUNDS SUMMARY

Revenue



Expenditures

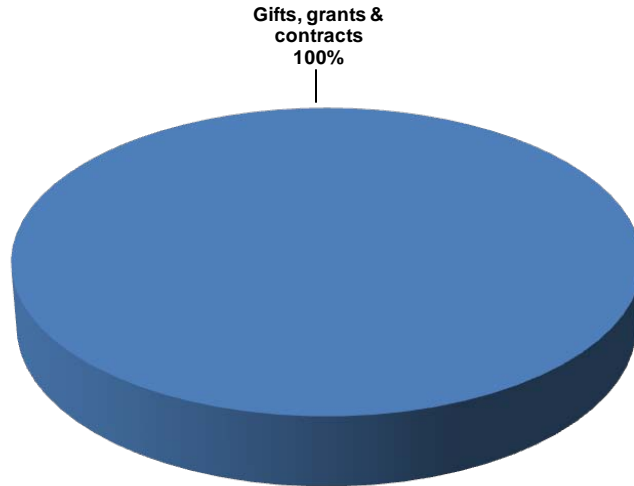


**2011-12 College Budget
RESTRICTED FUNDS**

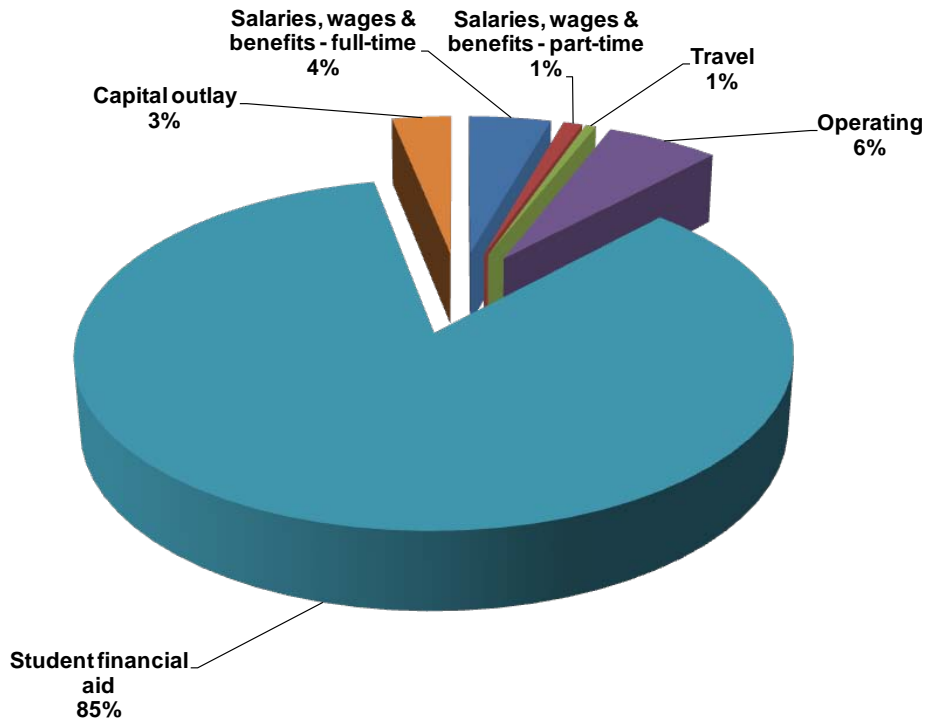
| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|--|--------------------------------------|-------------------------------------|--------------------------------------|
| NET ASSETS, JULY 1 | 9,240 | 0 | 10,992 | 150,492 |
| REVENUE/TRANSFERS IN | | | | |
| Gifts, grants & contracts | 15,541,690 | 12,026,700 | 11,487,000 | 11,146,300 |
| Nonmandatory transfers | | 0 | 0 | |
| Total Revenue/Transfers In | 15,541,690 | 12,026,700 | 11,487,000 | 11,146,300 |
| TOTAL RESOURCES AVAILABLE | 15,550,930 | 12,026,700 | 11,497,992 | 11,296,792 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Salaries, wages & benefits - full-time | 5,164,323 | 416,000 | 755,900 | 495,700 |
| Salaries, wages & benefits - part-time | 269,600 | 138,700 | 94,200 | 114,500 |
| Travel | 35,021 | 51,600 | 61,700 | 63,100 |
| Operating | 634,626 | 800,500 | 960,600 | 681,300 |
| Student financial aid | 9,026,844 | 10,335,600 | 9,117,100 | 9,584,800 |
| Capital outlay | 409,524 | 284,300 | 358,000 | 357,000 |
| Total Expenditures/Transfers Out | 15,539,938 | 12,026,700 | 11,347,500 | 11,296,400 |
| NET ASSETS, JUNE 30 | 10,992 | 0 | 150,492 | 392 |

2011-12 Operating Budget RESTRICTED FUNDS SUMMARY

Revenue



Expenditures



**2011-12 College Budget
PLANT FUNDS SUMMARY**

| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|--|--------------------------------------|-------------------------------------|--------------------------------------|
| NET ASSETS, JULY 1 | 4,637,839 | 12,971,301 | 5,206,010 | 7,951,519 |
| REVENUE/TRANSFERS IN | | | | |
| Interest | 7,126 | 250 | 190 | 100 |
| Other revenue | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 39,767,470 | 4,374,255 | 8,561,928 | 5,383,395 |
| Total Revenue/Transfers In | 39,774,596 | 4,374,505 | 8,562,118 | 5,383,495 |
| TOTAL RESOURCES AVAILABLE | 44,412,435 | 17,345,806 | 13,768,128 | 13,335,014 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Capital outlay & Amort/Custodian fees | 12,749,055 | 5,017,900 | 5,067,704 | 4,848,132 |
| Interest payments | 775,796 | 776,844 | 748,905 | 720,856 |
| Nonmandatory transfers | 25,681,574 | 710,000 | 0 | 0 |
| Total Expenditures/Transfers Out | 39,206,425 | 6,504,744 | 5,816,609 | 5,568,988 |
| NET ASSETS, JUNE 30 | 5,206,010 | 10,841,062 | 7,951,519 | 7,766,026 |

**2011-12 College Budget
UNEXPENDED PLANT FUNDS**

| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|-----------------------------------|-----------------------------|----------------------------|-----------------------------|
| NET ASSETS, JULY 1 | 19,955,680 | 10,413,835 | 19,861,292 | 22,623,479 |
| REVENUE/TRANSFERS IN | | | | |
| Interest | 6,858 | 0 | 0 | 0 |
| Other revenue | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 38,277,976 | 3,597,411 | 7,780,087 | 4,630,551 |
| Total Revenue/Transfers In | 38,284,834 | 3,597,411 | 7,780,087 | 4,630,551 |
| TOTAL RESOURCES AVAILABLE | 58,240,514 | 14,011,246 | 27,641,379 | 27,254,030 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Capital outlay | 12,697,648 | 5,017,900 | 5,017,900 | 4,800,000 |
| Interest payments | | | 0 | |
| Nonmandatory transfers | 25,681,574 | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 38,379,222 | 5,017,900 | 5,017,900 | 4,800,000 |
| NET ASSETS, JUNE 30 | 19,861,292 | 8,993,346 | 22,623,479 | 22,454,030 |

**2011-12 College Budget
COP FUNDS**

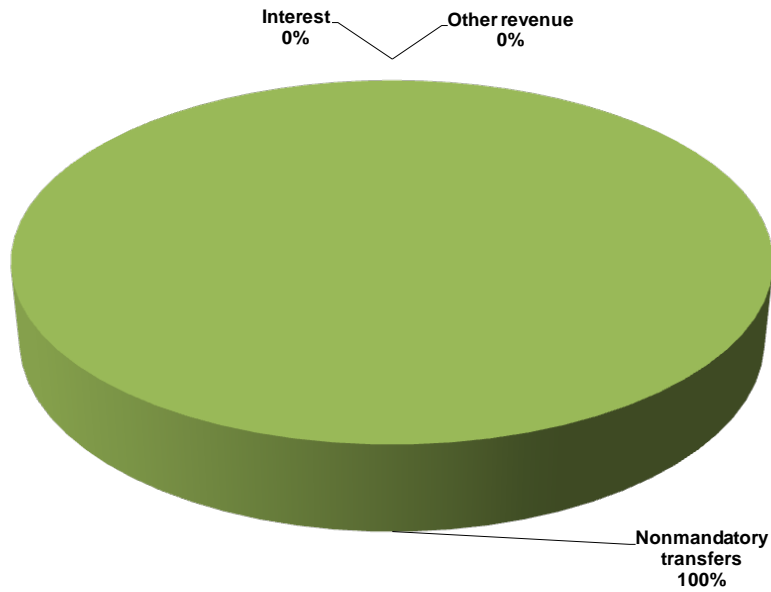
| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|-----------------------------------|-----------------------------|----------------------------|-----------------------------|
| NET ASSETS, JULY 1 | (15,317,841) | 2,557,466 | (14,655,282) | (14,671,960) |
| REVENUE/TRANSFERS IN | | | | |
| Interest | 268 | 250 | 190 | 100 |
| Other revenue | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 1,489,494 | 776,844 | 781,841 | 752,844 |
| Total Revenue/Transfers In | 1,489,762 | 777,094 | 782,031 | 752,944 |
| TOTAL RESOURCES AVAILABLE | (13,828,079) | 3,334,560 | (13,873,251) | (13,919,016) |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Amortization & Custodian fees | 51,407 | 0 | 49,804 | 48,132 |
| Interest payments | 775,796 | 776,844 | 748,905 | 720,856 |
| Nonmandatory transfers | | 710,000 | | |
| Total Expenditures/Transfers Out | 827,203 | 1,486,844 | 798,709 | 768,988 |
| NET ASSETS, JUNE 30 | (14,655,282) | 1,847,716 | (14,671,960) | (14,688,004) |

**2011-12 College Budget
RESERVES FUND
(Created in 2009-10)**

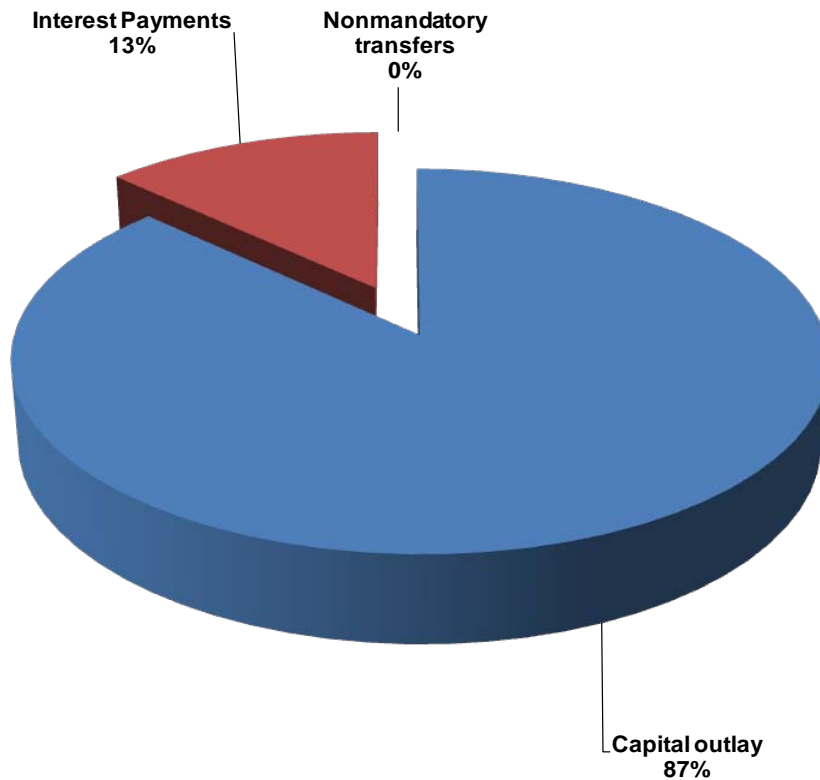
| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|--|-----------------------------------|-----------------------------|----------------------------|-----------------------------|
| NET ASSETS, JULY 1 | 200,000 | 8,000,000 | 8,200,000 | 11,548,256 |
| REVENUE/TRANSFERS IN | | | | |
| Interest income | 0 | 0 | 0 | 0 |
| Other revenue | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 8,000,000 | 3,000,000 | 3,348,256 | 5,000,000 |
| Total Revenue/Transfers In | 8,000,000 | 3,000,000 | 3,348,256 | 5,000,000 |
| TOTAL RESOURCES AVAILABLE | 8,200,000 | 11,000,000 | 11,548,256 | 16,548,256 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Operating | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 0 | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 0 | 0 | 0 | 0 |
| Fund Balance, June 30, Before Reserves | 8,200,000 | 11,000,000 | 11,548,256 | 16,548,256 |
| Balance Sheet Reduction to Net Assets | 0 | 0 | 0 | 0 |
| NET ASSETS, JUNE 30 | 8,200,000 | 11,000,000 | 11,548,256 | 16,548,256 |

2011-12 Operating Budget PLANT FUNDS SUMMARY

Revenue



Expenditures



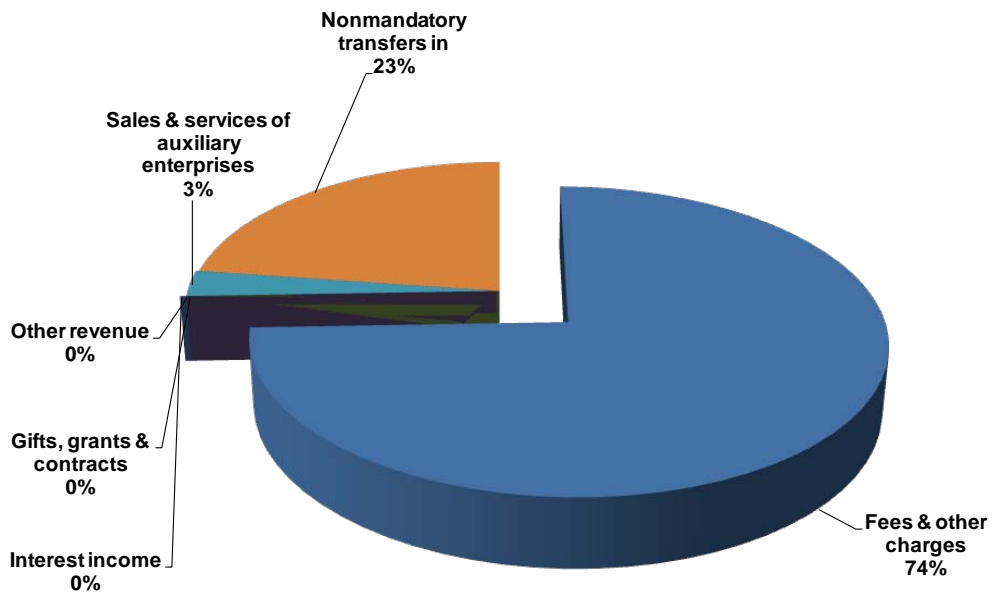
**2011-12 College Budget
CONTINUING EDUCATION AUTHORITY**

| | 09-10 ACTUAL REVENUE/EXPEND | 10-11 ORIGINAL BUDGET | 10-11 REVISED BUDGET | 11-12 ORIGINAL BUDGET |
|---|-----------------------------------|-----------------------------|----------------------------|-----------------------------|
| NET ASSETS, JULY 1 | 3,040,251 | 1,157,391 | 3,442,885 | 2,967,370 |
| REVENUE/TRANSFERS IN | | | | |
| Fees & other charges | 3,067,005 | 2,905,001 | 1,951,645 | 2,116,500 |
| Interest income | 8 | 300 | 0 | 0 |
| Gifts, grants & contracts | 0 | 0 | 0 | 0 |
| Other revenue | 0 | 0 | 0 | 0 |
| Sales & services of auxiliary enterprises | 24,350 | 22,350 | 80,000 | 80,000 |
| Nonmandatory transfers in | 744,104 | 725,790 | 739,500 | 646,500 |
| Total Revenue/Transfers In | 3,835,467 | 3,653,441 | 2,771,145 | 2,843,000 |
| TOTAL RESOURCES AVAILABLE | 6,875,718 | 4,810,832 | 6,214,030 | 5,810,370 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Salaries, wages & benefits - full-time | 639,908 | 690,587 | 690,587 | 665,504 |
| Salaries, wages & benefits - part-time | 792,747 | 922,140 | 922,140 | 818,717 |
| Cost of sales | 57,056 | 45,500 | 23,056 | 2,500 |
| Travel | 25,338 | 17,170 | 24,487 | 23,332 |
| Operating | 1,223,565 | 903,659 | 953,390 | 982,670 |
| Capital outlay | 60,719 | 2,000 | 2,000 | 20,000 |
| Nonmandatory transfers out | 633,500 | 631,000 | 631,000 | 631,000 |
| Total Expenditures/Transfers Out | 3,432,833 | 3,212,056 | 3,246,660 | 3,143,723 |
| Fund Balance, June 30, Before Reserves | 3,442,885 | 1,598,776 | 2,967,370 | 2,666,647 |
| NET ASSETS, JUNE 30 | 3,442,885 | 1,598,776 | 2,967,370 | 2,666,647 |

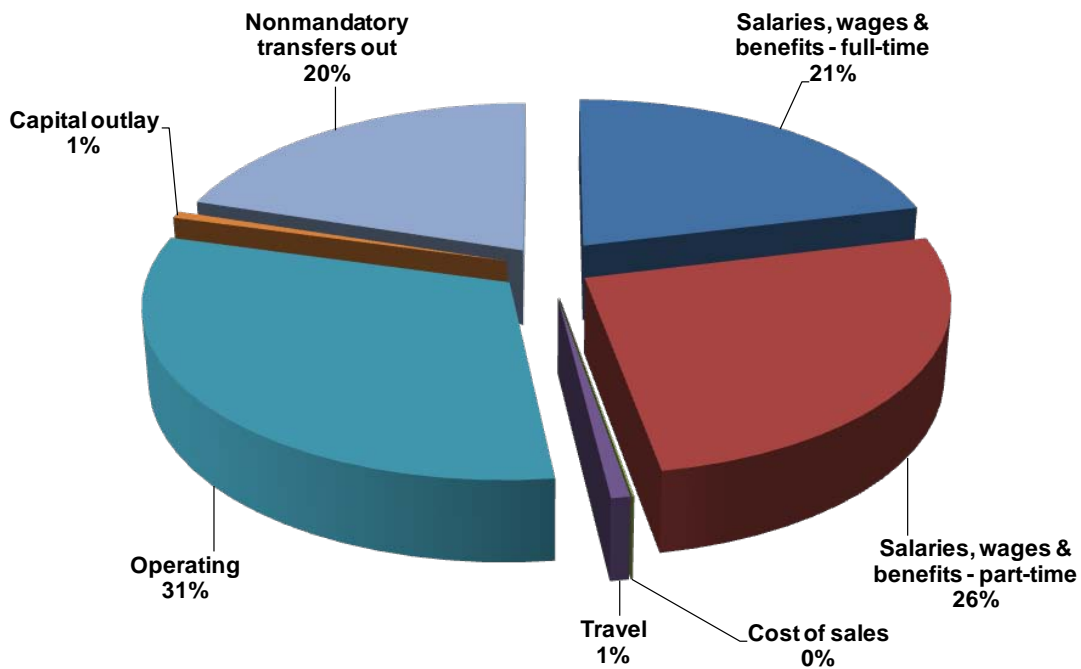
**Net assets restated to comply with GASB 35*

2011-12 Operating Budget CONTINUING EDUCATION AUTHORITY SUMMARY

Revenue



Expenditures



THIS PAGE WAS INTENTIONALLY LEFT BLANK

**2011-12 College Budget
ALL FUNDS**

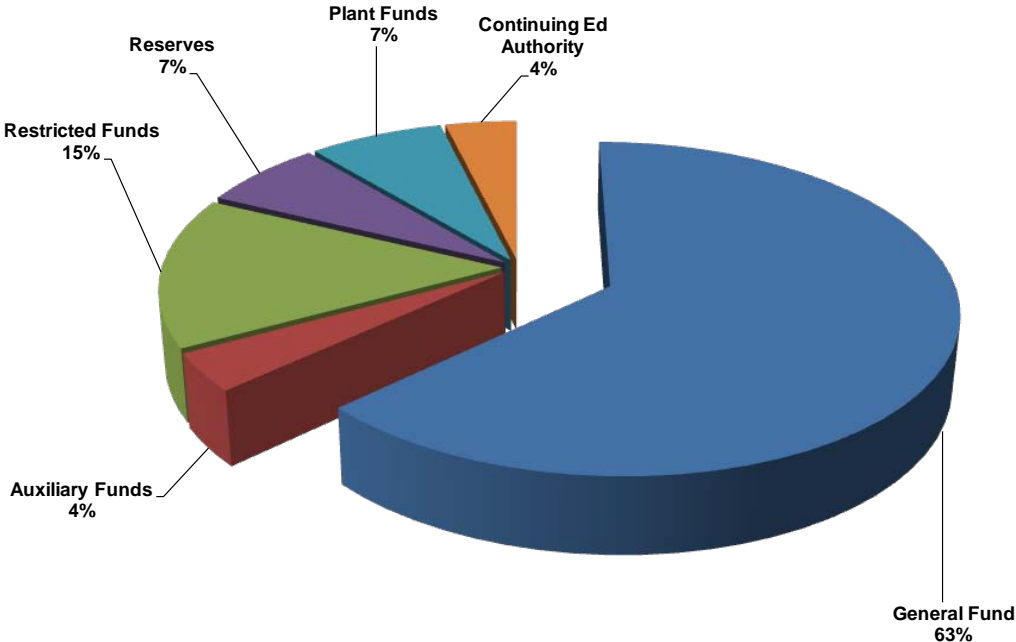
| | GENERAL FUND | AUXILIARY FUNDS | RESTRICTED FUNDS | RESERVES FUND |
|---|-------------------------|----------------------------|-----------------------------|--------------------------|
| NET ASSETS, JULY 1 | 5,307,872 | 1,258,797 | 150,492 | 11,548,256 |
| REVENUE/TRANSFERS IN | | | | |
| Tuition | 9,129,601 | 0 | 0 | 0 |
| Fees & other charges | 4,429,478 | 0 | 0 | 0 |
| State appropriation & gambling | 6,243,682 | 0 | 0 | 0 |
| General property taxes | 26,837,512 | 0 | 0 | 0 |
| Interest income | 130,314 | 2,200 | 0 | 0 |
| Gifts, grants & contracts | 1,425 | 0 | 11,146,300 | 0 |
| Other revenue | 81,405 | 0 | 0 | 0 |
| Sales & services of auxiliary enterprises | 0 | 2,846,125 | 0 | 0 |
| Nonmandatory transfers | 0 | 0 | 0 | 5,000,000 |
| Total Revenue/Transfers In | 46,853,417 | 2,848,325 | 11,146,300 | 5,000,000 |
| TOTAL RESOURCES AVAILABLE | 52,161,289 | 4,107,122 | 11,296,792 | 16,548,256 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Salaries, wages & benefits - full-time | 18,015,056 | 532,001 | 495,700 | 0 |
| Salaries, wages & benefits - part-time | 5,245,805 | 182,179 | 114,500 | 0 |
| Cost of sales | 0 | 1,608,776 | 0 | 0 |
| Travel | 260,958 | 28,946 | 63,100 | 0 |
| Operating | 8,707,101 | 462,144 | 681,300 | 0 |
| Student financial aid | 950,000 | 0 | 9,584,800 | 0 |
| Capital outlay | 1,870,000 | 13,300 | 357,000 | 0 |
| Operating reserve | 1,405,603 | 0 | 0 | 0 |
| Federal capital contribution repayment | 0 | 0 | 0 | 0 |
| Institutional contribution repayment | 0 | 0 | 0 | 0 |
| Mandatory transfers for principal/interest | 0 | 0 | 0 | 0 |
| Nonmandatory transfers | 10,398,895 | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 46,853,417 | 2,827,346 | 11,296,400 | 0 |
| Fund Balance, June 30, Before Reserves | 5,307,872 | 1,279,777 | 392 | 16,548,256 |
| Tabor Emergency Reserves | (1,405,603) | 0 | 0 | 0 |
| Designated for Capital Outlay | 0 | 0 | 0 | 0 |
| Other Designated | 0 | 0 | 0 | 0 |
| Balance Sheet Increase-Retirement of Principal | 0 | 0 | 0 | 0 |
| Balance Sheet Reduction to Fund Balance | 0 | 0 | 0 | 0 |
| NET ASSETS, JUNE 30 | 3,902,269 | 1,279,777 | 392 | 16,548,256 |

**2011-12 College Budget
ALL FUNDS**

| | PLANT FUNDS | PRIMARY GOVERNMENT COMBINED | CONTINUING EDUCATION AUTHORITY | REPORTING ENTITY COMBINED |
|---|--------------------|------------------------------------|---------------------------------------|----------------------------------|
| NET ASSETS, JULY 1 | 7,951,519 | 26,216,936 | 2,967,370 | 29,184,306 |
| REVENUE/TRANSFERS IN | | | | |
| Tuition | 0 | 9,129,601 | 0 | 9,129,601 |
| Fees & other charges | 0 | 4,429,478 | 2,116,500 | 6,545,978 |
| State appropriation & gambling | 0 | 6,243,682 | 0 | 6,243,682 |
| General property taxes | 0 | 26,837,512 | 0 | 26,837,512 |
| Interest income | 100 | 132,614 | 0 | 132,614 |
| Gifts, grants & contracts | 0 | 11,147,725 | 0 | 11,147,725 |
| Other revenue | 0 | 81,405 | 0 | 81,405 |
| Sales & services of auxiliary enterprises | 0 | 2,846,125 | 80,000 | 2,926,125 |
| Nonmandatory transfers | 5,383,395 | 10,383,395 | 646,500 | 11,029,895 |
| Total Revenue/Transfers In | 5,383,495 | 71,231,537 | 2,843,000 | 74,074,537 |
| TOTAL RESOURCES AVAILABLE | 13,335,014 | 97,448,473 | 5,810,370 | 103,258,843 |
| EXPENDITURES/TRANSFERS OUT | | | | |
| Salaries, wages & benefits - full-time | 0 | 19,042,757 | 665,504 | 19,708,261 |
| Salaries, wages & benefits - part-time | 0 | 5,542,484 | 818,717 | 6,361,201 |
| Cost of sales | 0 | 1,608,776 | 2,500 | 1,611,276 |
| Travel | 0 | 353,004 | 23,332 | 376,336 |
| Operating | 0 | 9,850,545 | 982,670 | 10,833,215 |
| Student financial aid | 0 | 10,534,800 | 0 | 10,534,800 |
| Capital outlay | 4,848,132 | 7,088,432 | 20,000 | 7,108,432 |
| Operating reserve | 0 | 1,405,603 | 0 | 1,405,603 |
| Federal capital contribution repayment | 0 | 0 | 0 | 0 |
| Institutional contribution repayment | 0 | 0 | 0 | 0 |
| Mandatory transfers for principal/interest | 720,856 | 720,856 | 0 | 720,856 |
| Nonmandatory transfers | 0 | 10,398,895 | 631,000 | 11,029,895 |
| Total Expenditures/Transfers Out | 5,568,988 | 66,546,152 | 3,143,723 | 69,689,875 |
| Fund Balance, June 30, Before Reserves | 7,766,026 | 30,902,322 | 2,666,647 | 33,568,969 |
| Tabor Emergency Reserves | 0 | (1,405,603) | 0 | (1,405,603) |
| Designated for Capital Outlay | 0 | 0 | 0 | 0 |
| Other Designated | 0 | 0 | 0 | 0 |
| Balance Sheet Increase-Retirement of Principal | 0 | 0 | 0 | 0 |
| Balance Sheet Reduction to Fund Balance | 0 | 0 | 0 | 0 |
| NET ASSETS, JUNE 30 | 7,766,026 | 29,496,720 | 2,666,647 | 32,163,366 |

2011-12 Operating Budget ALL FUNDS SUMMARY

Revenue



Expenditures

