

OPERATING BUDGET

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2010-2011



Approved by the Board of Trustees
on June 23, 2010



2010-11 OPERATING BUDGET

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EXECUTIVE SUMMARY

Budget Structure

The President and Senior Management of Aims Community College (the College) are pleased to present the FY 2010-11 annual operating budget for approval by the Board of Trustees. The financial activities of the College are summarized in the following accounting funds:

- General Fund
- Auxiliary Funds
- Restricted Funds
- Student Loan Funds
- Plant Funds

Revenue and expense budgets are established for each fund. Each accounting fund is self-supporting, i.e., generates or receives sufficient revenues to offset expenses. The budget for the Aims Continuing Education Authority (the Authority) is also presented in this report.

The Authority is a non-profit corporation established to provide continuing education services to our community. Revenue and expense budgets are also established for the Authority. The Authority has the same Board of Trustees as the College. The operating budget for the College and the Authority is prepared and adopted pursuant to the School District Budget Law of 1964 (Article 44, Title 22 of the Colorado Revised Statutes).

General Fund

The General Fund comprises about 61% of the total \$68 million revenue budget. Sources of funds include Property Taxes (\$22,777,094), State Appropriation (\$7,976,827), Tuition and Fees (\$10,960,305), and Other Revenue (\$300,054). The General Fund accounts for revenues and expenses generated from instructional and administrative efforts as the College delivers credit courses to students.

Auxiliary Funds

Auxiliary Funds include entities that exist to provide goods and services to students, faculty, and staff. The College's bookstore, food services and student life activities are accounted for in the Auxiliary Funds. Each entity must charge sufficient rates to cover its operating cost. The FY 2010-11 recommended Auxiliary Funds budget is \$3,077,464 or 4.6% of total operations. The Student Life budget comprises 25.7% of the Auxiliary Funds. The development of this budget is governed by the Associated Students of Aims Community College (ASACC).

Budget Structure (continued)

Restricted Funds

Restricted Funds are used to record resources given to the College, but externally designated for a specific purpose. The College is required to expend these resources pursuant to the grantor's or donor's intent. For example, federal student financial aid programs, state grants, private donations, and local contracts are reported in the Restricted Funds. The recommended operating budget for the Restricted Funds is \$12,026,700. Restricted Funds represent 18% of the College's operating budget.

Student Loan Funds

Student Loan Funds account was closed at the end of fiscal year 2008-09. The original purpose of the fund was to provide resources available to lend students while attending the College. However, due to the poor repayment experience in the fund, the College ceased issuing loans. Over the past few years the main purpose of the fund has been to attempt to collect all outstanding loans. However, due to the age of the outstanding loans, and the estimated likelihood of collection of those funds, the Loan Fund has been closed, and all remaining loans were turned over to our collection agency or written off. There are no anticipated expenses for FY 2009-10 and beyond.

Plant Funds

Plant Funds record resources reserved and/or expended for facility improvements and deferred maintenance. Expenses for deferred maintenance and capital construction are estimated at \$5,017,900 for FY 2010-11. The Capital Projects Master Plan outlines the projects that are anticipated to begin and to be completed during FY 2010-11. It should be noted that all major capital construction projects scheduled for 2010-11 are contractually committed projects by the College prior to the Boards' instruction to postpone future Master Plan construction projects. Except for the current contractually committed project, all other Master Plan projects have been suspended until the economic environment within the State improves, and the Board gives the College the approval to resume planning.

Budget Development Process

The FY 2010-11 budget process began in January 2010 with the distribution of budget guidelines and instructions to cost center administrators. The budget process is designed to allow the formulation of a budget by faculty, staff and administrators. Budget information sessions are held to share information, present assumptions and rationale used to develop budgets, and to encourage feedback from faculty and staff. An open budget workshop for the Aims Community College Board of Trustees is also included in the budget development process. Budget decisions are made along organizational lines with Senior Management formulating final recommendations. The Board of Trustees formally adopts the College's operating budget and current year revisions. The budget is formulated strategically with a process that considers the current and future economic situation that will affect the revenue projections for enrollment, state appropriation and property taxes.

Synopsis of Recommended Budget

General Fund

The State appropriation revenue for FY 2010-11 is estimated to decrease by \$1,493,743. Tuition revenue is projected to increase based upon flat enrollment and a 9% increase in in-state tuition and a 5% increase in out-of-state tuition rates. Additionally, differential tuition has been divided into low, medium and high segments to reflect the various costs associated with high-cost programs.

Recommended tuition rate changes per credit hour:

Historical Tuition and Fee Rates & Current Proposed Tuition and Fee Rates				
	2008-09	2009-10	Proposed Academic year 2010-2011	\$ change
			In District 9% rounded / Out of State 5% rounded / Wiche 150% of Out of Dist.	
In District	\$ 55.00	\$ 60.00	\$ 65.40	\$ 5.40
Out of District	\$ 82.00	\$ 89.00	\$ 97.00	\$ 8.00
Wiche	\$ 123.00	\$ 133.50	\$ 145.50	\$ 12.00
Out of State	\$ 354.00	\$ 386.00	\$ 405.00	\$ 19.00
In District - Differential	\$ 96.00	n/a	n/a	
In District - Low Differential		\$ 105.00	\$ 115.00	\$ 10.00
In District - Medium Differential		\$ 110.00	\$ 120.00	\$ 10.00
In District - High Differential		\$ 115.00	\$ 125.00	\$ 10.00
Out of District - Differential	\$ 159.00	n/a	n/a	
Out of District - Low Differential		\$ 173.00	\$ 189.00	\$ 16.00
Out of District - Medium Differential		\$ 182.00	\$ 198.00	\$ 16.00
Out of District - High Differential		\$ 191.00	\$ 208.00	\$ 17.00
Wiche - Differential	\$ 238.50	n/a	n/a	
Wiche - Low Differential		\$ 259.50	\$ 283.50	\$ 24.00
Wiche - Medium Differential		\$ 273.00	\$ 297.00	\$ 24.00
Wiche - High Differential		\$ 286.50	\$ 312.00	\$ 25.50
Out of State - Differential	\$ 492.00	n/a	n/a	
Out of State- Low Differential		\$ 536.00	\$ 563.00	\$ 27.00
Out of State- Medium Differential		\$ 563.00	\$ 591.00	\$ 28.00
Out of State- High Differential		\$ 590.00	\$ 620.00	\$ 30.00
Student Fee	\$ 7.00	\$ 7.00	\$ 7.00	\$ -
Technology Fee	\$ 7.50	\$ 7.50	\$ 10.00	\$ 2.50
Infrastructure Fee			\$ 20.00	\$ 20.00
Administrative Fee	\$ 15.00	\$ 15.00	\$ 25.00	\$ 10.00

Synopsis of Recommended Budget

General Fund (continued)

General property and ownership taxes are estimated to decrease by 29.7% or \$9,618,509 from the 2009-10 estimated tax revenues. The 2010-11 budget proposes to transfer out 17.8% of General Fund revenues or \$7,374,255 into the Plant Fund. Of this amount, \$3,000,000 will be added to the Reserve Fund for anticipated shortfalls in State Appropriations and/or Property Tax revenues in 2011-12. In addition, \$4,374,255 will be added to the Unexpended Plant fund to meet future capital construction needs related to refurbishing or reconstruction of the College's aging buildings, and/or other future Master Planned projects. Although the College has suspended future projects due to the economic environment, the annual deterioration of existing capital assets dictates the need to set aside funds in anticipation of a point in time when existing assets have out-lived their useful life and need to be replaced or refurbished. This amount approximates the annual depreciation of those assets.

The presentation on page 18 reflects the recommended General Fund budget with a 20.7% overall decrease in base budget.

Auxiliary Funds

No increase is estimated in Auxiliary fees. Total revenue is projected to increase by \$409,664.

Plant Funds

The Plant Fund recommended budget reflects the anticipated cost to complete all contractually obligated construction projects, major and general maintenance projects (\$5,017,900), and loan payments on the certificate of participation (COP) bonds for principal and interest related to the construction of the Allied Health and Science building (\$1,486,844). In total, the Plant Fund is estimated to expend \$6,504,744 for 2010-11.

Other Funds

Restricted Funds show a decrease in both revenues and expenses for 2010-11 over the revised budget figures for 2009-10. The biggest difference is in the salaries, wages and benefits – full time. This is due to changes in reporting instruction for American Recovery Reinvestment Act (ARRA) money received from the State. Prior instructions required the College to report these funds as Federally restricted. Per recent instructions, we now record them as non-restricted funds in the General Fund. It should be remembered that the Restricted Fund typically expends all funds received each year according to the requirements of the gift/grant.

Continuing Education Authority is anticipating increased revenues from the flight simulator related to the Part 142 certificate program they initiated in October, 2009.

COLLEGE PLANNING

College planning and decision-making is done at multiple levels.

Strategic Planning

Strategic Planning is a critical factor at Aims Community College because the college uses this process to guide decision-making and future direction of the institution. This is accomplished through a well-defined mission statement, established values, a vision statement, and goals prescribed by the Board of Trustees. The budget serves as the link between planning and resource allocation, a mechanism for setting priorities, and a plan of action.

Tactical Planning

The All College Action Committee (ACAC) provides a communication vehicle for college community input into the decision-making process. This group provides the tactical planning to implement the strategic plan. Committee membership is reflective of students, faculty, staff, administrators, part-time employees, and Board of Trustees. ACAC is charged with encouraging activities and cultivating ideas that directly relate to fulfillment of Academic Quality Improvement Program (AQIP) action projects and/or college goals. The benchmarks established include:

1. Establish a learning-centered environment for students and employees that support Aims' mission, values, and goals.
2. Provide educational programs that are rigorous and relevant based on the College's Learning-Centered Concept and an understanding of stakeholders' needs.
3. Integrate and align human, fiscal and physical resources toward institutional mission and goals.
4. Develop a systematic analysis and research driven approach to enrollment using methods that respond to student's needs and interests.

Priorities and Outcomes

Based on Board goals and input from college committees, several foci have been established for the upcoming budget year. These decisions are all tied intrinsically to the budget process.

Increase Access and Opportunities for Students

- Enrollment for Fall 2009 was up 20% and up 11% for Spring 2010.
- A "one-stop" college center will be open for operations by the end of the FY09-10 fiscal year.
- Aims continues with the College Promise scholarship, which provides funding to cover tuition and fees for the entire freshman year at the college. The goal is to extend the program countywide.

COLLEGE PLANNING *(continued)*

- Aims is partnering with the University of Northern Colorado (UNC) in a dual enrollment program—FirstStep—that will provide a springboard for students who successfully complete one year of college work at Aims to automatically matriculate to UNC for their sophomore year.
- Aims also partners with CSU Osher Lifelong Learning Program for seniors at the Loveland campus.

Improve Demonstrated Success

- TRIO grant and Emerging Scholars Program initiatives are geared to provide more individualized attention and support to at-risk and under-prepared students. The TRIO retention rate from Fall 2009 to Fall 2010 was 78%; Fall 2009 to Spring 2010 was 91%. The Emerging Scholars Program is dedicated to supporting only underprepared students, and the retention rate for Fall 2009 to Spring 2010 was 75.2%.
- Through the Community College Survey of Student Engagement (CCSSE) and the Survey of Entering Student Engagement (SENSE), Aims has embarked on an initiative to nationally benchmark first-time students to analyze retention and persistence. A second year of data will be analyzed for trends.
- Aims has the second highest graduation rate for community colleges in the state and serves four times more Hispanics than peer institutions.
- The AQIP Action Project for assessment of student learning has been successfully completed. Phase II is the feedback loop process for continuous improvement.

Improve Internal and External Communication

- Formal creation of a strategic marketing plan has been generated by the Public Information Office. This includes an internal communication plan for engagement entitled "I am Aims."
- Subsequent to a highly successful quality check-up visit by AQIP reviewers in November 2009 and Strategy Forum in October 2009, Conversation Day was held on February 5, 2010 to discuss college-wide continuous improvement. Themes that focused on streamlining processes in Student Services and integration/maximizing informational technology into institutional practices surfaced.

Site plans are on hold for the new Berthoud campus at I-25 and County Road 56, which was scheduled to open in 2012 but now has been postponed until there is financial stability.

By and large, budget issues occupy a major block of time and concern, driving a new Board goal to develop a budget representing the current economic situation and maintaining a General Fund balance to sufficiently cover projected downturn.

BOARD OF TRUSTEES' MISSION STATEMENT

The mission of Aims Community College is to help students achieve their learning goals and objectives through effective and efficient program options and services, and to develop partnerships that support economic development and global understanding.

*Board approved August 4, 2004
Senior Management adopted August 16, 2004*

COLLEGE'S MISSION SLOGAN

We're all about students. Your dream is our mission.

Adopted April 2003

SENIOR MANAGEMENT'S VISION STATEMENT

Aims Community College is committed to being a Destination Institution providing learner-centered opportunities and contemporary programs.

Adopted August 2, 2004

BRANDING PLATFORM

Whatever the goal—from starting a degree to finishing one, learning an occupation to securing one, a career boost to a career change, a hobby to a life skill—Aims Community College is the wise choice. Students receive personal attention from supportive, professional faculty and staff. Using advanced technology, they pursue individual goals through flexible courses of study, affordable tuition, convenient class options, and friendly campus environments. Aims provides quality educational opportunities for people to live and learn simultaneously.

Adopted April 2005

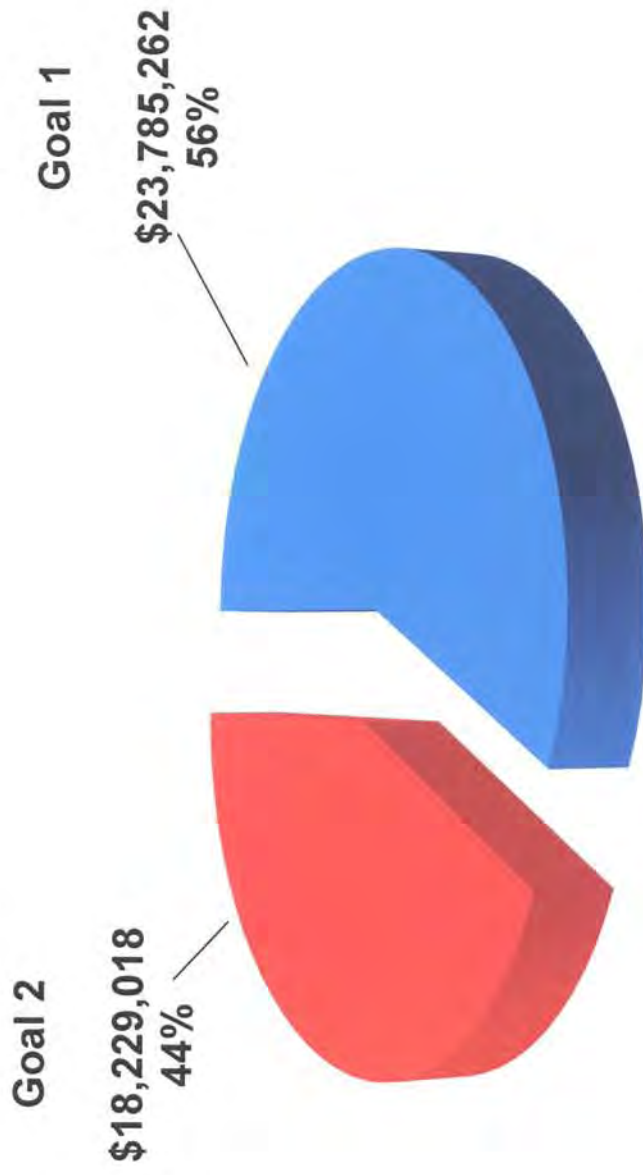


BOARD OF TRUSTEES 2010-11 GOALS for the President and the College

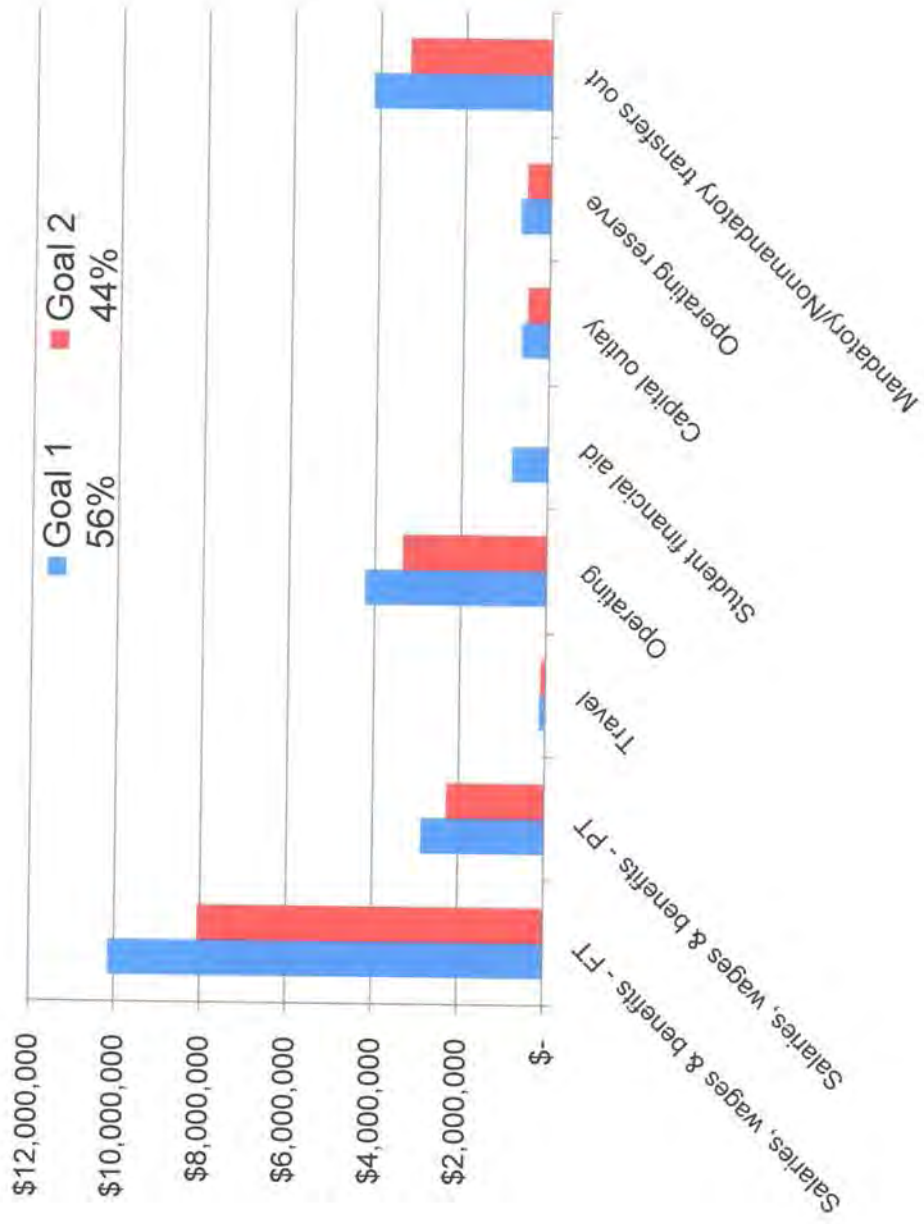
1. Develop a budget representing the current economic situation, while maintaining the quality of academic programs to help students learn.
 - a. Maintain a general fund balance sufficient to cover the projected two-year downturn.

2. Engage employees in continuous improvement initiatives and activities to support learning.

Board of Trustees 2010-11 General Fund Goals



Board of Trustees 2010-11 Goals by Category



COMPENSATION

The College uses labor market trend survey data to establish recommendations for salary increases for administrators and staff. Routinely, salary matrices are reviewed and adjustments made based on market competitiveness and internal equity. The College participates in various annual salary surveys. Salary increases are recommended to and set by the Board, after consideration of:

- Regional salary survey data broken down into equal employment opportunity groups
- Total compensation
- Supply/demand climate for personnel needs
- Supply/demand climate in the labor market
- CPI

Salary surveys utilized:

- Mountain States Association of Community Colleges
- Administrative Compensation Survey – CUPA-HR
- Mid-Level Compensation Survey – CUPA-HR
- State of Colorado
- Mountain States Employer's Council – Northern Colorado

On April 7, 2010, the Board approved a benefit plan with a differential rate based on employee choice. The Board also approved a one time increase for 2010-11 (only) in the College's share of the premium for Employee-Only from 81% to 90% and from 72% to 80% of the premium for Family. The Board made it very clear that this was only for the 2010-11 fiscal year. Employees should not assume that it will continue past 2010-11, and that they should be prepared for the employer/employee expense ratios to revert back in 2011-12 to more normal ratios. The SBCCOE Benefit Trust will again buy down the premium cost at the rate of \$10 per month per employee.

With the passage of Senate Bill 10-146, the employer's portion of PERA for fiscal year 2010-11 (only) will be reduced by 2.5%, and the employee contribution to PERA will be increased by 2.5%. Therefore, the employer's contribution to PERA for the period July through December, 2010 will be 11.35% (instead of 13.85%), and increase to 12.25% (instead of 14.75%) for January through June, 2011. The Bill does not allow for any additional shifting of PERA costs in future years, and therefore, employer PERA percentage contributions will revert back to the scheduled rates for future years. The employee share will increase to 10.5% for 2010-11 only, and then return back to 8% for future years.

For FY 2010-11 the economic uncertainty has again necessitated a 0% salary increase for all employees.

ACADEMIC OFFERINGS

Academic Programs: Aims Community College offers four degrees: Associate of Arts (AA), Associate of Science (AS), Associate of General Studies (AGS), and Associate of Applied Science (AAS). The AA, AS, and AGS degrees carry a major of Liberal Arts (in addition, there are 5 articulation agreements under the AA degree and one under the AS degree for specific programs like Pre-Nursing). There are 37 AAS degree majors. Aims also offers 106 occupational certificates.

Library: Library resources include more than 27,686 items, including books, CDs, DVDs, videos, miscellaneous formats and hard copy periodicals. This includes 1,739 videos listed in the library catalog that are available through Media Services. The majority of the physical collection is available at Kiefer Library, Greeley campus, with intra-library loan service available at the Downtown Center and through the Academic Resource Centers at Loveland and Ft. Lupton. Kiefer Library emphasizes 24/7 access for students, faculty, staff and administration and is allocating more of the budget to electronic databases and electronic books. There are more than 7,069 electronic books available. 144 periodical titles are available in print format; emphasis is placed on electronic access of periodicals. Usage of these electronic databases is high: 153,194 searches or documents retrieved last year. The annual subscription and access fees are part of the library budget and are available to all, including off-campus, with an Aim's ID.

Other Educational Services: Student educational success is supported through assessment, advising, career planning, developmental education, tutoring, retention programs, and financial aid.

Sites of Instruction: Instruction is delivered at over 100 sites throughout the service area, and online over the internet. They are scheduled from 7 a.m. to 9 p.m.

(Source: IR&E; Kiefer Library)

EMPLOYEES OF THE COLLEGE

Full-Time Employees: The College currently employs 89 full-time faculty, 178 staff, and 25 administrators. They are distributed throughout the President's Office, Administrative Services, Information Resources Management, Student Services, Continuing Education, and the four Academic Divisions.

Part-Time Employees: The College currently employs 140 FTE part-time faculty and 74 FTE part-time staff.

Federal Work Classifications: The full-time instructional faculty is comprised of 46% male, 54% female, and 6.7% minority.

Greeley	Total	Male	Female	Minority	Non-Minority
FT Admin	22	12	10	0	22
FT Staff	154	45	109	17	137
FT Faculty	85	37	48	5	80
PT Instructors	285	205	80	33	252
PT Staff	134	30	104	24	110
Total	680	329	351	79	601

Downtown	Total	Male	Female	Minority	Non-Minority
FT Admin	0	0	0	0	0
FT Staff	1	0	1	0	1
FT Faculty	0	0	0	0	0
PT Instructors	9	1	8	4	5
PT Staff	2	1	1	1	1
Total	12	2	10	5	7

Loveland	Total	Male	Female	Minority	Non-Minority
FT Admin	1	1	0	0	1
FT Staff	3	0	3	0	3
FT Faculty	0	0	0	0	0
PT Instructors	14	9	5	3	11
PT Staff	5	2	3	1	4
Total	23	12	11	4	19

Cont. Ed.	Total	Male	Female	Minority	Non-Minority
FT Admin	1	1	0	0	1
FT Staff	13	6	7	1	12
FT Faculty	0	0	0	0	0
PT Instructors	71	37	34	10	61
PT Staff	12	6	6	3	9
Total	97	50	47	14	83

Ft Lupton	Total	Male	Female	Minority	Non-Minority
FT Admin	1	0	1	0	1
FT Staff	4	1	3	0	4
FT Faculty	1	1	0	0	1
PT Instructors	18	9	9	2	16
PT Staff	5	1	4	0	5
Total	29	12	17	2	27

Auto & Tech Ctr.	Total	Male	Female	Minority	Non-Minority
FT Admin	0	0	0	0	0
FT Staff	2	1	1	1	1
FT Faculty	3	3	0	1	2
PT Instructors	6	6	0	0	6
PT Staff	0	0	0	0	0
Total	11	10	1	2	9

(Source: Human Resources)

SITES AND FACILITIES

Sites of Instruction: Aims Community College provides instruction throughout its entire service region; however, most activities occur at the Greeley, Fort Lupton, and Loveland campuses. Aims also offers online courses.

Greeley Campus: The Greeley campus occupies 184 acres and consists of 13 instructional facilities.

Fort Lupton Campus: The campus is located east of Fort Lupton and occupies 60 acres with one instructional facility. The College did offer Construction and Automotive programs at the CAT building in downtown Fort Lupton. The Automotive program has been transferred to the newly constructed Automotive and Technology Center in Windsor, and the Construction program has been moved to Fort Lupton High School.

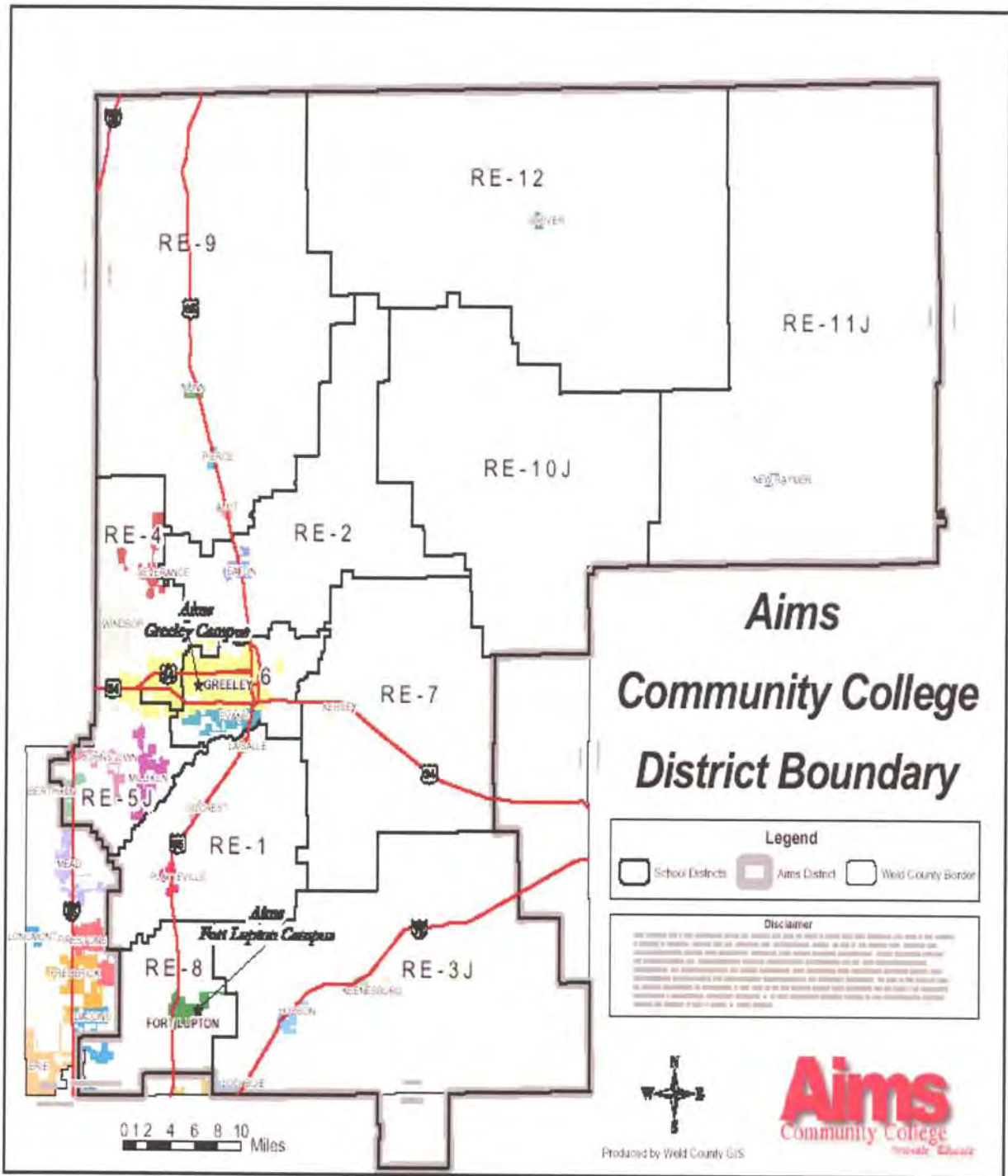
Loveland Campus: The campus is located in downtown Loveland and consists of a 14,301 square foot two-story instructional facility. The College leased space of 7,000 square feet directly behind the two-story building in 2009-10. This lease will be terminated on June 30, 2010.

Greeley Downtown Center: The center is located in downtown Greeley on the second floor of the historic Kress building. It consists of 6,000 square feet with seven classrooms. This lease will be terminated on August 31, 2010. However, the landlord has agreed to allow Aims use of the space that is now the office area and adjacent classroom (940 square feet), free of charge, unless and until the property is purchased and/or leased.

Automotive and Technology Center: The campus opened December 15, 2009 and consists of 46,499 square feet occupying 4.3 acres.

Summary of Parking Capacities: Parking for 1,637 cars is provided in 17 lots on the Greeley campus. One additional lot with parking spaces for 92 cars is scheduled for completion in spring of 2010 bringing the total parking at the Greeley campus to 18 lots and 1,729 parking spaces. Parking for 71 cars is found in two lots at the Fort Lupton campus. Parking for 157 cars is found around the Corporate Education Center building with 115 more spaces in an auxiliary lot. Parking at the Automotive and Technology Center consists of 111 spaces designated open parking and 82 spaces designated controlled. Parking for the Loveland campus is found on adjacent streets or adjacent parking lots.

(Source: IR&E; Facilities & Operations)



AIMS COMMUNITY COLLEGE SERVICE AREA



Aims Community College

Service Area ■

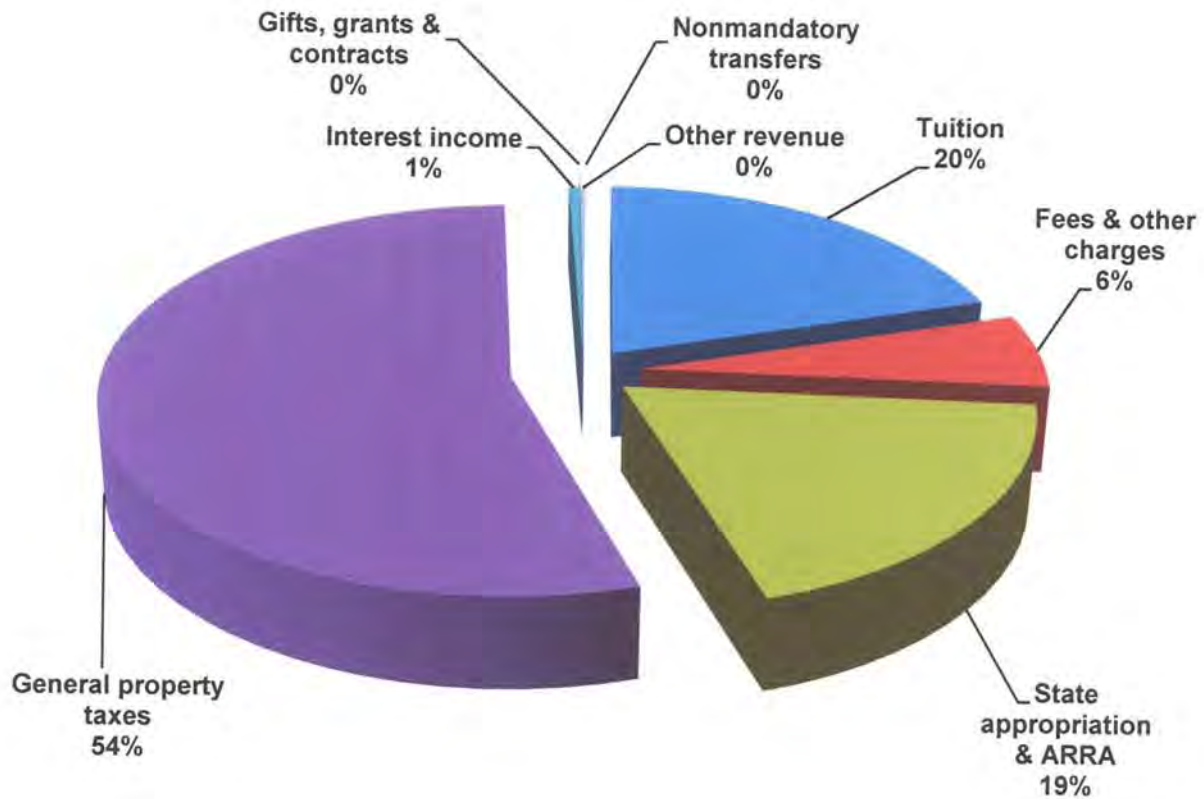
Tax District ■

**2010-11 College Budget
GENERAL FUND**

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	4,089,172	4,089,173	5,310,253	5,310,253
REVENUE/TRANSFERS IN				
Tuition (Gross)	6,708,152	9,212,535	8,037,487	8,407,340
Fees & other charges (Gross)	1,825,723	1,769,518	2,500,066	2,552,965
State appropriation	7,261,081	7,331,780	4,550,210	6,787,944
ARRA	1,894,692	1,894,692	4,920,360	1,188,883
General property taxes	26,125,239	23,092,303	32,395,603	22,777,094
Interest income	378,420	200,000	200,000	195,106
Gifts, grants & contracts	16,596	1,000	1,000	3,653
Other revenue	526,977	360,000	360,000	101,295
Nonmandatory transfers in	0			
Total Revenue/Transfers In	44,736,880	43,861,828	52,964,726	42,014,280
TOTAL RESOURCES AVAILABLE	48,826,052	47,951,001	58,274,979	47,324,533
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	18,111,679	18,440,107	18,440,107	18,223,074
Salaries, wages & benefits - part-time	4,757,664	4,797,958	4,797,958	5,167,056
Cost of Sales	0	0	0	0
Travel	365,143	401,150	339,710	274,887
Operating	6,486,776	7,263,526	8,559,323	7,610,830
Student financial aid (Tuition Discounts)	745,890	850,000	850,000	950,000
Capital outlay	1,257,241	1,170,000	1,170,000	1,170,000
Operating reserve	0	1,888,521	1,392,724	1,244,178
Mandatory/Nonmandatory transfers out	11,791,406	7,155,874	17,414,904	7,374,255
Total Expenditures/Transfers Out	43,515,799	41,967,136	52,964,726	42,014,280
Fund Balance, June 30, Before Reserves	5,310,253	5,983,865	5,310,253	5,310,253
Labor emergency reserves	(1,223,148)	(1,252,000)	(1,588,942)	(1,260,428)
Other designated funds				
NET ASSETS, JUNE 30	4,087,105	4,731,865	3,721,311	4,049,824

GENERAL FUND REVENUE/TRANSFERS IN BUDGET

REVENUE/TRANSFERS IN	10-11 BUDGET	% OF TOTAL
Tuition	8,407,340	20%
Fees & other charges	2,552,965	6%
State appropriation & ARRA	7,976,827	19%
General property taxes	22,777,094	54%
Interest income	195,106	1%
Gifts, grants & contracts	3,653	0%
Other revenue	101,295	0%
Nonmandatory transfers		0%
TOTAL REVENUE/TRANSFERS IN	42,014,280	100%



REVENUE SOURCES DETAIL—PROPERTY TAXES

Colorado property taxes are paid based on assessed value, which is determined by multiplying the county assessors' estimate of the actual (market) value times a factor referred to as the assessment rate. The mill levy for each tax area represents the number of dollars of property taxes levied for each one thousand dollars of assessed value.

Several factors can affect the final tax revenue collected. One such factor is the Gallagher Amendment. This constitutional amendment established separate statewide assessment rates for nonresidential and residential properties. The rate for nonresidential property was set at a fixed rate of 29%. The assessment rate for residential property was set at 21% but is allowed to fluctuate to ensure that roughly 45% of the property tax collected is paid by residential property and 55% by nonresidential property. For tax year 2010-11, the assessment rate for residential property is 7.96%.

Amendment One, also known as the Taxpayer's Bill of Rights, or TABOR, also places restrictions on the generation of property tax revenues. It requires voter approval prior to any new tax, tax rate increase, extension of any expiring tax or a change in tax policy that results in a net tax revenue gain.

ASSESSED VALUATIONS		COUNTY						TOTAL
LEVY YEAR	COLLECT. YEAR	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	
2009	2010	4,883,480	1,483,770	301,137	9,840	18,360	4,928,838,876	4,935,535,463
2008	2009	3,432,910	1,476,930	261,915	10,660	18,620	3,829,207,410	3,834,408,445
Increase/decrease from prior year		42.25%	0.46%	14.98%	-7.69%	-1.40%	28.72%	28.72%
Proportional tax value by county for 2010		0.10%	0.03%	0.01%	0.00%	0.00%	99.86%	100.00%

ASSESSED VALUATION BY COUNTY - LAST EIGHTEEN FISCAL YEARS

LEVY YEAR	FY	ADAMS	BROOMFIELD	LARIMER	LOGAN	MORGAN	WELD	TOTAL	% Change
2009	09-10	4,883,480	1,483,770	301,137	9,840	18,360	4,928,838,876	4,935,535,463	28.72%
2008	08-09	3,432,910	1,476,930	261,915	10,660	18,620	3,829,207,410	3,834,408,445	1.74%
2007	07-08	3,426,250	1,632,380	291,065	10,660	18,560	3,763,533,860	3,768,912,775	4.98%
2006	06-07	3,465,290	1,947,060	313,143	13,260	20,390	3,584,355,430	3,590,114,573	16.38%
2005	05-06	3,234,930	1,813,260	275,560	13,260	20,440	3,079,502,270	3,084,859,720	21.09%
2004	04-05	3,122,020	1,549,320	262,510	12,650	21,730	2,542,600,320	2,547,568,550	21.36%
2003	03-04	2,977,340	1,351,950	196,660	12,650	16,750	2,094,694,565	2,099,249,915	1.54%
2002	02-03	3,517,440	1,038,300	272,780	12,740	17,450	2,062,593,723	2,067,452,433	8.26%
2001	01-02	2,468,000	688,610	248,310	12,740	17,370	1,906,292,527	1,909,727,557	24.49%
2000	00-01	1,753,160	N/A	217,700	15,540	17,400	1,532,045,028	1,534,048,828	6.33%
1999	99-00	1,583,560	N/A	215,870	16,840	17,410	1,440,907,802	1,442,741,482	4.31%
1998	98-99	1,588,620	N/A	200,323	13,100	16,660	1,381,352,400	1,383,171,103	4.22%
1997	97-98	1,568,000	N/A	202,480	13,100	14,770	1,325,375,143	1,327,173,493	10.37%
1996	96-97	1,491,060	N/A	184,320	12,410	14,800	1,200,723,256	1,202,425,846	-1.45%
1995	95-96	1,445,010	N/A	188,620	12,410	14,840	1,218,433,757	1,220,094,637	7.48%
1994	94-95	1,374,580	N/A	174,710	12,610	16,540	1,133,624,500	1,135,202,940	12.61%
1993	93-94	1,402,970	N/A	193,640	12,609	16,640	1,006,430,610	1,008,056,469	4.61%
1992	92-93	1,478,050	N/A	190,300	13,966	16,820	961,950,540	963,649,676	0.30%

TUITION AND ENROLLMENT DETAIL

	06-07	07-08	08-09	09-10*	CHANGE FROM PRIOR FY	% CHANGE	APPROVED 10-11
Credit Hour Tuition Rates							
In District	\$50.00	\$52.00	\$55.00	\$60.00	\$5.00	8.3%	\$65.50
In District-Differential	\$87.50	\$91.00	\$96.00	\$105.00	\$9.00	8.6%	\$115.00
Out of District	\$75.00	\$78.00	\$82.00	\$89.00	\$7.00	7.9%	\$97.00
Out of District-Differential	\$145.50	\$151.00	\$159.00	\$173.00	\$14.00	8.1%	\$189.00
Out of State	\$300.00	\$336.00	\$354.00	\$386.00	\$32.00	8.3%	\$405.00
Out of State-Differential	\$450.00	\$466.00	\$492.00	\$536.00	\$44.00	8.2%	\$563.00
Credit Hours							
Summer	11,365	10,462	10,477	13,110	2,633	20.1%	
Fall	40,980	39,812	41,655	47,250	5,595	11.8%	
Spring*	38,648	38,982	42,867	46,857	3,990	8.5%	
Total for Fiscal Year	90,993	89,256	94,999	107,217	12,218	11.4%	
FTE							
Summer	379	349	349	437	88	20.1%	
Fall	1,366	1,327	1,389	1,575	186	11.8%	
Spring*	1,288	1,299	1,429	1,562	133	8.5%	
Total for Fiscal Year	3,033	2,975	3,167	3,574	407	11.4%	
Headcount (Duplicated)							
Summer	1,986	1,869	1,832	2,178	346	15.9%	
Fall	4,853	4,590	4,848	5,379	531	9.9%	
Spring*	4,591	4,534	5,046	5,380	334	6.2%	
Total for Fiscal Year	11,430	10,993	11,726	12,937	1,211	9.4%	
Average Load							
Summer	5.72	5.60	5.72	6.02	0	5.0%	
Fall	8.44	8.67	8.59	8.78	0	2.2%	
Spring*	8.42	8.60	8.43	8.71	0	3.2%	
Average load for year	7.53	7.62	8.10	8.28	0	2.2%	

*Final data for Spring 2010 is not yet available; therefore, FTE, credit hours and headcount are based on the enrollment as of Spring day 35 plus a percentage change based on Spring 2009's percent change from day 35 to the end of term.

The 2008-09 Spring figures have been updated to reflect the actual end of term enrollment.

ANNUAL FTE 2005-2006 THROUGH 2008-2009

By Subject Area, Campus and Total

	ACADEMIC YEAR				PERCENTAGE CHANGE		
	2005-06	2006-07	2007-08	2008-09	05-06 vs. 06-07	06-07 vs. 07-08*	07-08 vs. 08-09
	Total FTE Students	2,948	3,041	2,975	3,133	3.2%	-2.2%
Automotive & Welding	143	151	142	146	5.5%	-5.7%	2.4%
Aviation	38	41	40	59	6.9%	-1.8%	46.7%
Behavioral & Social Sciences	423	451	448	444	6.6%	-0.7%	-0.9%
Basic Skills & College Prep.	171	247	260	309	44.7%	5.2%	19.1%
Business	102	91	86	91	-10.9%	-5.6%	6.2%
Communication	446	466	444	466	4.4%	-4.8%	4.9%
Computer Sciences	118	120	97	115	0.9%	-18.8%	19.0%
Criminal Just., Acctg. & Marketing	211	220	219	232	4.0%	-0.1%	5.8%
Developmental Studies	0	0	0				
Electronics/Engineering	55	63	54	63	14.8%	-14.5%	15.9%
Family	58	74	63	70	27.2%	-14.4%	10.6%
Health & Fire	316	330	364	334	4.4%	10.3%	-8.4%
Humanities & Philosophy	107	92	85	86	-13.7%	-7.2%	0.4%
Mathematics & Statistics	313	221	217	241	-29.3%	-1.8%	10.8%
Natural Sciences	224	240	241	265	7.0%	0.4%	10.1%
Physical Education	42	43	35	36	4.7%	-19.4%	4.0%
Visual & Performing Arts	180	190	179	176	5.7%	-6.2%	-1.3%
Greeley Campus*	2,517	2,622	2,270	2,388	4.1%	-13.4%	5.2%
Loveland Campus*	318	294	206	192	-7.3%	-30.0%	-6.6%
Fort Lupton Campus*	113	125	119	154	10.2%	-4.2%	28.5%
Online Campus	na	na	379	422			11.2%

By Residence, Campus

Greeley Campus							
In-District	2,101	2,156	1,874	1,983	2.6%	-13.1%	5.8%
Out-of-District	313	353	302	304	12.8%	-14.4%	0.8%
Out-of-State	80	81	67	69	1.6%	-17.8%	3.2%
**WUE	24	32	27	31	34.5%	-14.5%	14.5%
Ft. Lupton Campus							
In-District	82	78	78	100	-5.0%	0.5%	27.4%
Out-of-District	29	46	39	50	58.8%	-14.9%	28.7%
Out-of-State	2	1	2	4	-45.8%	79.5%	63.6%
**WUE	0	0	0	0	-56.5%	66.7%	0.0%
Loveland Campus							
In-District	70	49	37	34	-29.9%	-25.6%	-7.7%
Out-of-District	241	238	164	153	-1.2%	-31.0%	-7.1%
Out-of-Sate	6	5	4	3	-13.2%	-13.9%	-21.8%
**WUE	1	2	1	3	173.1%	-52.9%	153.1%
Online Campus							
In-District	na	na	280	314			12.0%
Out-of-District	na	na	93	100			6.9%
Out-of-State	na	na	4	5			52.8%
**WUE	na	na	3	3			32.3%
Total							
In-District	2,253	2,283	2,269	2,430	1.3%	-0.6%	7.1%
Out-of-District	582	636	598	607	9.3%	-5.9%	1.4%
Out-of-Sate	88	88	77	82	-0.6%	-12.1%	6.0%
**WUE	25	34	31	37	38.3%	-9.2%	20.7%

*NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus.

**Western Undergraduate Exchange

(Source: IR&E 6076)

ANNUAL CREDIT HOURS 2005-2006 THROUGH 2008-2009

By Subject Area, Campus and Total

	ACADEMIC YEAR				PERCENTAGE CHANGE		
	2005-06	2006-07	2007-08	2008-09	05-06 vs. 06-07	06-07 vs. 07-08*	07-08 vs. 08-09
	Total Credit Hours	88,442	91,213	89,256	93,988	3.1%	-2.1%
Automotive & Welding	4,286	4,521	4,265	4,365	5.5%	-5.7%	2.4%
Aviation	1,152	1,231	1,209	1,773	6.9%	-1.8%	46.7%
Behavioral & Social Sciences	12,696	13,539	13,449	13,326	6.6%	-0.7%	-0.9%
Basic Skills & College Prep.	5,116	7,402	7,790	9,279	44.7%	5.2%	19.1%
Business	3,063	2,728	2,575	2,735	-10.9%	-5.6%	6.2%
Communication	13,393	13,988	13,313	13,967	4.4%	-4.8%	4.9%
Computer Sciences	3,553	3,586	2,912	3,464	0.9%	-18.8%	19.0%
Criminal Just., Acctg. & Marketing	6,335	6,588	6,581	6,960	4.0%	-0.1%	5.8%
**Developmental Studies	0	0	0				
Electronics/Engineering	1,650	1,895	1,621	1,878	14.8%	-14.5%	15.9%
Family	1,742	2,215	1,897	2,098	27.2%	-14.4%	10.6%
Health & Fire	9,492	9,910	10,935	10,016	4.4%	10.3%	-8.4%
Humanities & Philosophy	3,200	2,763	2,565	2,574	-13.7%	-7.2%	0.4%
Mathematics & Statistics	9,395	6,638	6,520	7,226	-29.3%	-1.8%	10.8%
Natural Sciences	6,718	7,191	7,218	7,945	7.0%	0.4%	10.1%
Physical Education	1,246	1,304	1,051	1,093	4.7%	-19.4%	4.0%
Visual & Performing Arts	5,406	5,714	5,357	5,289	5.7%	-6.2%	-1.3%
Greeley Campus*	75,519	78,652	68,104	71,626	4.1%	-13.4%	5.2%
Loveland Campus*	9,527	8,828	6,184	5,773	-7.3%	-30.0%	-6.6%
Fort Lupton Campus*	3,396	3,742	3,584	4,606	10.2%	-4.2%	28.5%
Online Campus	na	na	11,384	12,661			11.2%

By Residence, Campus

Greeley Campus							
In-District	63,031	64,678	56,221	59,489	2.6%	-13.1%	5.8%
Out-of-District	9,376	10,580	9,062	9,133	12.8%	-14.4%	0.8%
Out-of-State	2,405	2,444	2,010	2,074	1.6%	-17.8%	3.2%
**WUE	707	950	813	930	34.5%	-14.5%	14.5%
Ft. Lupton Campus							
In-District	2,458	2,335	2,348	2,992	-5.0%	0.5%	27.4%
Out-of-District	860	1,365	1,162	1,495	58.8%	-14.9%	28.7%
Out-of-State	72	39	70	115	-45.8%	79.5%	63.6%
**WUE	7	3	5	5	-57.1%	66.7%	0.0%
Loveland Campus							
In-District	2,109	1,479	1,100	1,015	-29.9%	-25.6%	-7.7%
Out-of-District	7,227	7,137	4,928	4,580	-1.2%	-31.0%	-7.1%
Out-of-State	166	144	124	97	-13.3%	-13.9%	-21.8%
**WUE	25	68	32	81	172.0%	-52.9%	153.1%
Online Campus							
In-District	na	na	8,401	9,405			12.0%
Out-of-District	na	na	2,800	2,992			6.9%
Out-of-State	na	na	106	162			52.8%
**WUE	na	na	78	103			32.3%
Total							
In-District	67,598	68,492	68,069	72,901	1.3%	-0.6%	7.1%
Out-of-District	17,463	19,082	17,951	18,199	9.3%	-5.9%	1.4%
Out-of-State	2,643	2,627	2,310	2,448	-0.6%	-12.1%	6.0%
**WUE	739	1,021	927	1,119	38.3%	-9.2%	20.7%

*NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus.

**Western Undergraduate Exchange

(Source: IR&E 6076)

ANNUAL HEAD COUNT 2005-2006 THROUGH 2008-2009

By Subject Area, Campus and Total

	ACADEMIC YEAR				PERCENTAGE CHANGE		
	2005-06	2006-07	2007-08	2008-09	05-06 vs. 06-07*	06-07 vs. 07-08*	07-08 vs. 08-09
	Total Unduplicated Head Count →	7,369	7,408	7,187	7,685	0.5%	-3.0%
Duplicated Headcounts ↓							
Automotive & Welding	332	354	361	379	6.6%	2.0%	5.0%
Aviation	120	117	111	131	-2.5%	-5.1%	18.0%
Behavioral & Social Sciences	2,821	3,034	2,975	2,859	7.6%	-1.9%	-3.9%
Basic Skills & College Prep.	959	1,343	1,375	1,696	40.0%	2.4%	23.3%
Business	574	552	569	593	-3.8%	3.1%	4.2%
Communication	2,753	2,840	2,783	2,905	3.2%	-2.0%	4.4%
Computer Sciences	887	864	671	747	-2.6%	-22.3%	11.3%
Criminal Just., Acctg. & Marketing	703	761	795	907	8.3%	4.5%	14.1%
Developmental Studies	0	0	0	0			
Electronics/Engineering	180	222	175	252	23.3%	-21.2%	44.0%
Family	569	581	487	589	2.1%	-16.2%	20.9%
Health & Fire	1,025	1,094	1,064	1,117	6.7%	-2.7%	5.0%
Humanities & Philosophy	858	768	722	728	-10.5%	-6.0%	0.8%
Mathematics & Statistics	1,818	1,349	1,322	1,463	-25.8%	-2.0%	10.7%
Natural Sciences	1,196	1,245	1,286	1,412	4.1%	3.3%	9.8%
Physical Education	924	932	782	768	0.9%	-16.1%	-1.8%
Visual & Performing Arts	1,105	1,203	1,131	1,212	8.9%	-6.0%	7.2%
Greeley Campus*	6,495	6,462	5,853	6,276	-0.5%	-9.4%	7.2%
Loveland Campus*	1,273	1,179	893	816	-7.4%	-24.3%	-8.6%
Fort Lupton Campus*	402	456	405	494	13.4%	-11.2%	22.0%
Online Campus	na	na	1,963	1,962			-0.1%

By Residence, Campus

Greeley Campus							
In-District	5,249	5,180	4,764	5,138	-1.3%	-8.0%	7.9%
Out-of-District	925	988	832	874	6.8%	-15.8%	5.0%
Out-of-State	271	262	229	233	-3.3%	-12.6%	1.7%
***WUE	50	71	68	75	42.0%	-4.2%	10.3%
Ft. Lupton Campus							
In-District	290	296	279	350	2.1%	-5.7%	25.4%
Out-of-District	104	155	118	132	49.0%	-23.9%	11.9%
Out-of-State	6	4	8	15	-33.3%	100.0%	87.5%
***WUE	2	1	1	1	-50.0%	0.0%	0.0%
Loveland Campus							
In-District	454	341	230	239	-24.9%	-32.6%	3.9%
Out-of-District	789	514	643	557	-34.9%	25.1%	-13.4%
Out-of-State	23	20	18	14	-13.0%	-10.0%	-22.2%
***WUE	7	8	4	9	14.3%	-50.0%	125.0%
Online Campus							
In-District	na	na	1,444	1,477			2.3%
Out-of-District	na	na	481	438			-8.9%
Out-of-State	na	na	25	36			44.0%
***WUE	na	na	15	20			33.3%
Total**							
In-District	5,993	5,817	5,365	5,796	-2.9%	-7.8%	8.0%
Out-of-District	1,818	1,657	1,538	1,539	-8.9%	-7.2%	0.1%
Out-of-State	300	286	258	267	-4.7%	-9.8%	3.5%
***WUE	59	80	70	83	35.6%	-12.5%	18.6%

*NOTE: The drops in the three existing campuses are primarily due to the addition of the Online Campus, since many courses that previously would have been reported under the original three are now being reported under the Online Campus. Downtown Campus numbers are included with Greeley Campus.

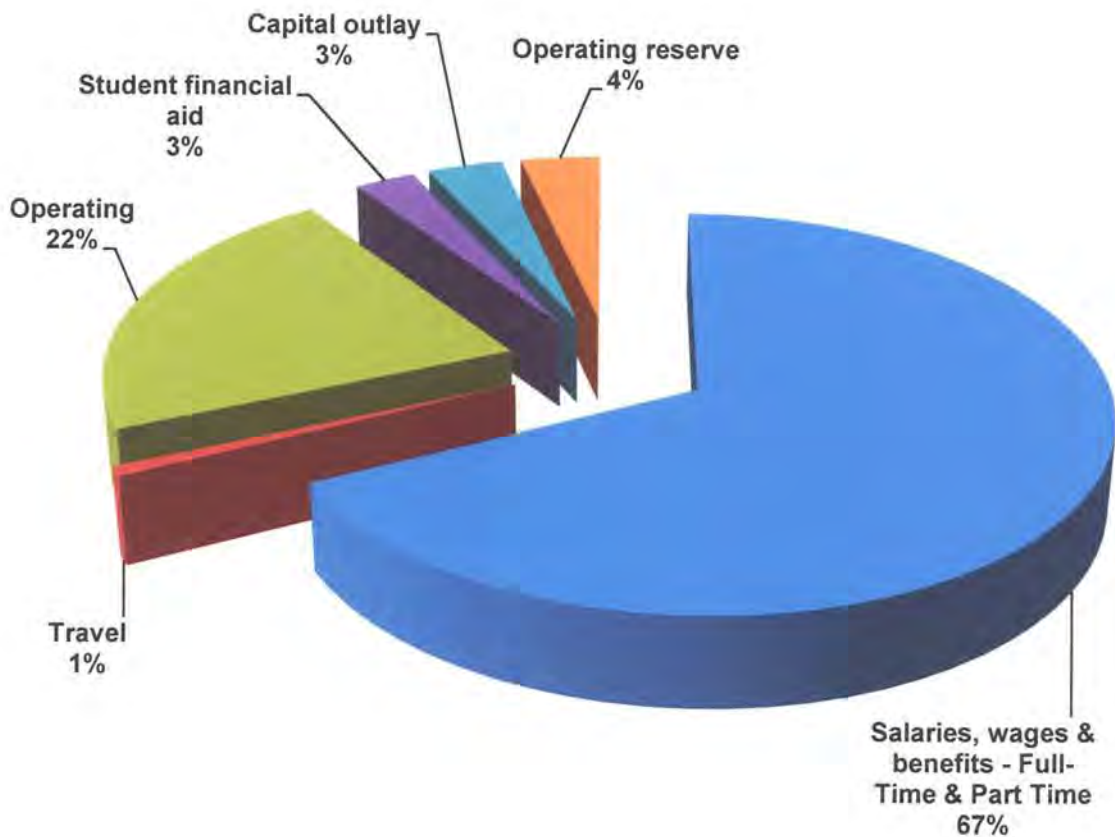
**The Total for Residency by Campus is duplicated, since a student may attend under an Out of State residency in one term, and then gain residency for the next term.

***Western Undergraduate Exchange

(Source: IR&E 6076)

**GENERAL FUND EXPENDITURES
BY TOTAL AMOUNT AND PERCENTAGE**

EXPENDITURES BY ACCOUNT	10-11 BUDGET	% OF TOTAL
Salaries, wages & benefits - Full-Time & Part Time	23,390,130	67%
Travel	274,887	1%
Operating	7,610,830	22%
Student financial aid	950,000	3%
Capital outlay	1,170,000	3%
Operating reserve	1,244,178	4%
EXPENDITURES BY ACCOUNT	34,640,025	100%
PLUS MANDATORY/NONMANDATORY TRANSFERS OUT	7,374,255	
TOTAL EXPENDITURES & TRANSFERS OUT	42,014,280	



**2010-11 College Budget
AUXILIARY FUNDS SUMMARY**

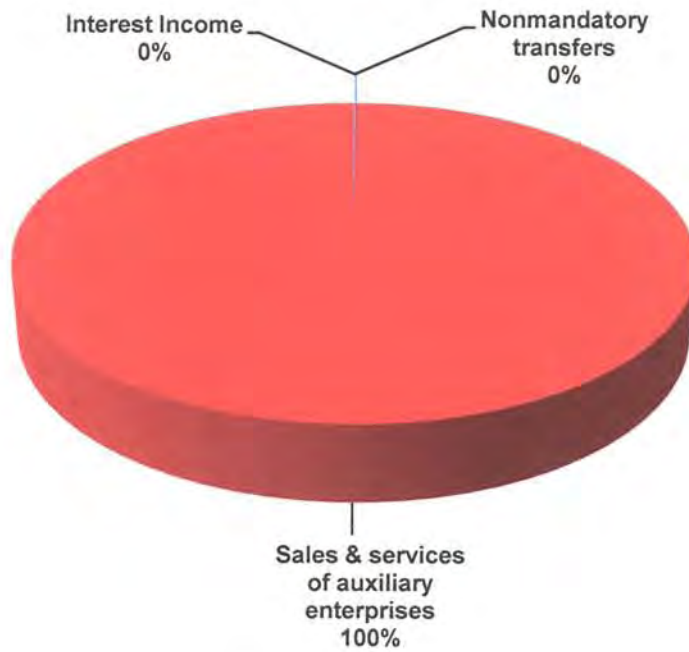
	BOOKSTORES	STUDENT LIFE	COMBINED
NET ASSETS, JULY 1	616,516	545,164	1,161,680
REVENUE/TRANSFERS IN			
Interest Income	0	2,950	2,950
Sales & services of auxiliary enterprises	2,399,723	850,254	3,249,977
Nonmandatory transfers	0	0	0
Total Revenue/Transfers In	2,399,723	853,204	3,252,927
TOTAL RESOURCES AVAILABLE	3,016,239	1,398,368	4,414,607
EXPENDITURES/TRANSFERS OUT			
Salaries, wages & benefits - full-time	240,597	294,253	534,850
Salaries, wages & benefits - part-time	26,450	166,893	193,343
Cost of sales	1,835,581	69,900	1,905,481
Travel	8,200	16,446	24,646
Operating	165,435	243,209	408,644
Capital outlay	10,500	0	10,500
Nonmandatory transfers	0	0	0
Total Expenditures/Transfers Out	2,286,763	790,701	3,077,464
NET ASSETS, JUNE 30	729,477	607,667	1,337,144

**2010-11 College Budget
AUXILIARY FUNDS**

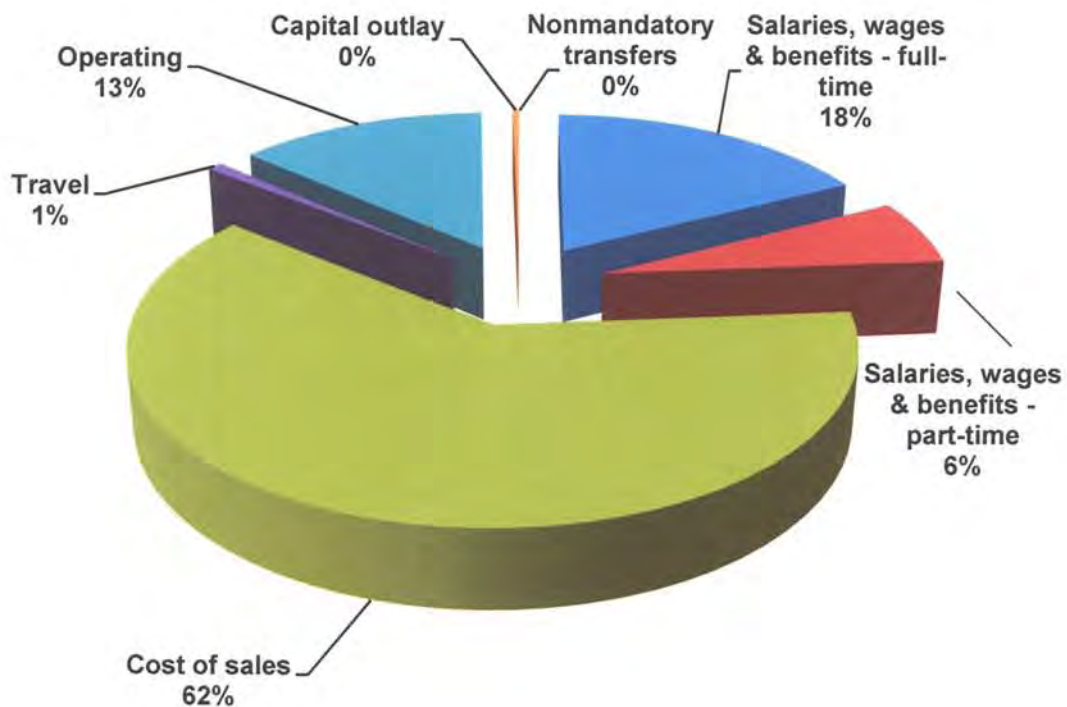
	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	1,175,920	1,382,325	1,161,679	1,161,680
REVENUE/TRANSFERS IN				
Interest Income	8,770	54,000	8,000	2,950
Sales & services of auxiliary enterprises	2,934,822	3,101,339	2,835,263	3,249,977
Nonmandatory transfers	0	30,000	0	0
	0			
Total Revenue/Transfers In	2,943,592	3,185,339	2,843,263	3,252,927
	0			
TOTAL RESOURCES AVAILABLE	4,119,512	4,567,664	4,004,942	4,414,607
EXPENDITURES/TRANSFERS OUT	0			
Salaries, wages & benefits - full-time	502,032	611,395	611,395	534,850
Salaries, wages & benefits - part-time	224,012	224,405	195,291	193,343
Cost of sales	1,801,891	1,887,368	1,730,105	1,905,481
Travel	29,237	31,554	30,494	24,646
Operating	364,556	326,708	335,234	408,644
Capital outlay	36,105	40,491	29,100	10,500
Nonmandatory transfers	0	30,000	0	0
	0			
Total Expenditures/Transfers Out	2,957,833	3,151,921	2,931,619	3,077,464
	0			
NET ASSETS, JUNE 30	1,161,679	1,415,743	1,073,323	1,337,143

2010-11 Operating Budget AUXILIARY FUNDS SUMMARY

Revenue



Expenditures

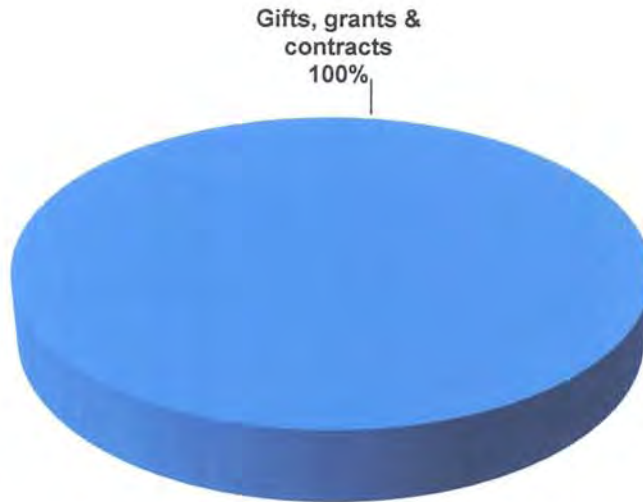


**2010-11 College Budget
RESTRICTED FUNDS**

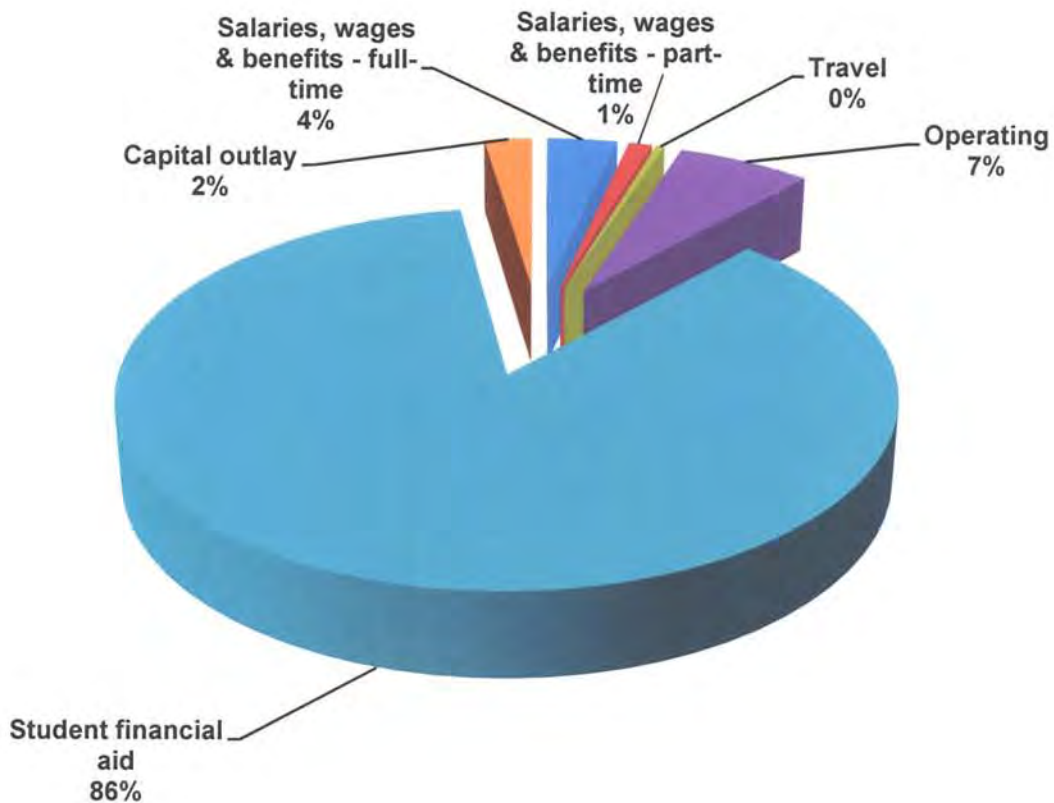
	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	679	0	9,240	0
REVENUE/TRANSFERS IN				
Gifts, grants & contracts	9,205,603	7,078,900	13,052,860	12,026,700
Nonmandatory transfers	0	0	0	0
Total Revenue/Transfers In	9,205,603	7,078,900	13,052,860	12,026,700
TOTAL RESOURCES AVAILABLE	9,206,282	7,078,900	13,062,100	12,026,700
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	1,557,701	489,100	3,421,200	416,000
Salaries, wages & benefits - part-time	802,542	44,900	93,800	138,700
Travel	30,930	56,400	63,300	51,600
Operating	675,052	484,500	743,900	800,500
Student financial aid	5,804,295	5,779,500	8,449,800	10,335,600
Capital outlay	326,522	224,500	290,100	284,300
Total Expenditures/Transfers Out	9,197,042	7,078,900	13,062,100	12,026,700
NET ASSETS, JUNE 30	9,240	0	0	0

2010-11 Operating Budget RESTRICTED FUNDS SUMMARY

Revenue



Expenditures



2010-11 College Budget
STUDENT LOAN FUNDS
**** (Closed during 2008-09)****

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	7,978	9,043	0	0
REVENUE/TRANSFERS IN				
Interest income	0	0	0	0
Other revenue	1,065	500	0	0
Nonmandatory transfers	-9,043	0	0	0
Total Revenue/Transfers In	-7,978	500	0	0
TOTAL RESOURCES AVAILABLE	0	9,543	0	0
EXPENDITURES/TRANSFERS OUT				
Operating	0	0	0	0
Nonmandatory transfers	0	0	0	0
Total Expenditures/Transfers Out	0	0	0	0
Fund Balance, June 30, Before Reserves	0	9,543	0	0
Balance Sheet Reduction to Net Assets	0	0	0	0
NET ASSETS, JUNE 30	0	9,543	0	0

**2010-11 College Budget
PLANT FUNDS SUMMARY**

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	19,791,914	4,988,263	21,586,240	12,971,301
REVENUE/TRANSFERS IN				
Interest	25,233	10,000	5,878	250
Other revenue	0	0	0	0
Nonmandatory transfers	19,061,150	10,450,000	9,414,904	4,374,255
Total Revenue/Transfers In	19,086,383	10,460,000	9,420,782	4,374,505
TOTAL RESOURCES AVAILABLE	38,878,297	15,448,263	31,007,022	17,345,806
EXPENDITURES/TRANSFERS OUT				
Capital outlay	7,490,206	14,554,495	16,551,077	5,017,900
Interest payments	783,546	0	804,644	776,844
Nonmandatory transfers	9,018,305	0	680,000	710,000
Total Expenditures/Transfers Out	17,292,057	14,554,495	18,035,721	6,504,744
NET ASSETS, JUNE 30	21,586,240	893,768	12,971,301	10,841,062

**2010-11 College Budget
UNEXPENDED PLANT FUNDS**

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	16,922,932	2,228,768	19,034,648	10,413,835
REVENUE/TRANSFERS IN				
Interest	6,858	0	0	0
Other revenue	0	0	0	0
Nonmandatory transfers	17,900,487	10,450,000	7,930,264	3,597,411
Total Revenue/Transfers In	17,907,345	10,450,000	7,930,264	3,597,411
TOTAL RESOURCES AVAILABLE	34,830,277	12,678,768	26,964,912	14,011,246
EXPENDITURES/TRANSFERS OUT				
Capital outlay	7,437,324	11,785,000	16,551,077	5,017,900
Interest Payments			0	
Nonmandatory transfers	8,358,305	0	0	0
Total Expenditures/Transfers Out	15,795,629	11,785,000	16,551,077	5,017,900
NET ASSETS, JUNE 30	19,034,648	893,768	10,413,835	8,993,346

**2010-11 College Budget
COP FUNDS**

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	2,868,982	2,759,495	2,551,592	2,557,466
REVENUE/TRANSFERS IN				
Interest	18,375	10,000	5,878	250
Other revenue	0	0	0	0
Nonmandatory transfers	1,160,663	0	1,484,640	776,844
Total Revenue/Transfers In	1,179,038	10,000	1,490,518	777,094
TOTAL RESOURCES AVAILABLE	4,048,020	2,769,495	4,042,110	3,334,560
EXPENDITURES/TRANSFERS OUT				
Capital outlay	52,882	2,769,495	0	0
Interest payments	783,546		804,644	776,844
Nonmandatory transfers	660,000	0	680,000	710,000
Total Expenditures/Transfers Out	1,496,428	2,769,495	1,484,644	1,486,844
NET ASSETS, JUNE 30	2,551,592	0	2,557,466	1,847,716

2010-11 College Budget

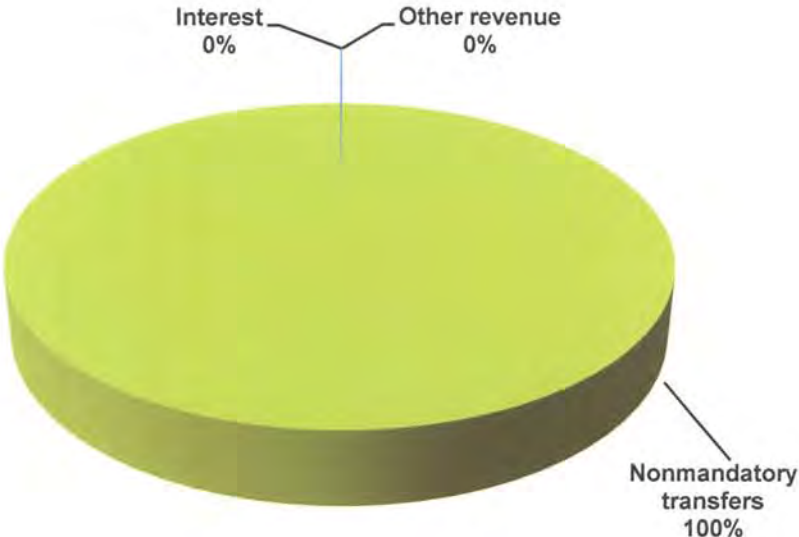
RESERVES

**** (Created in 2009-10)****

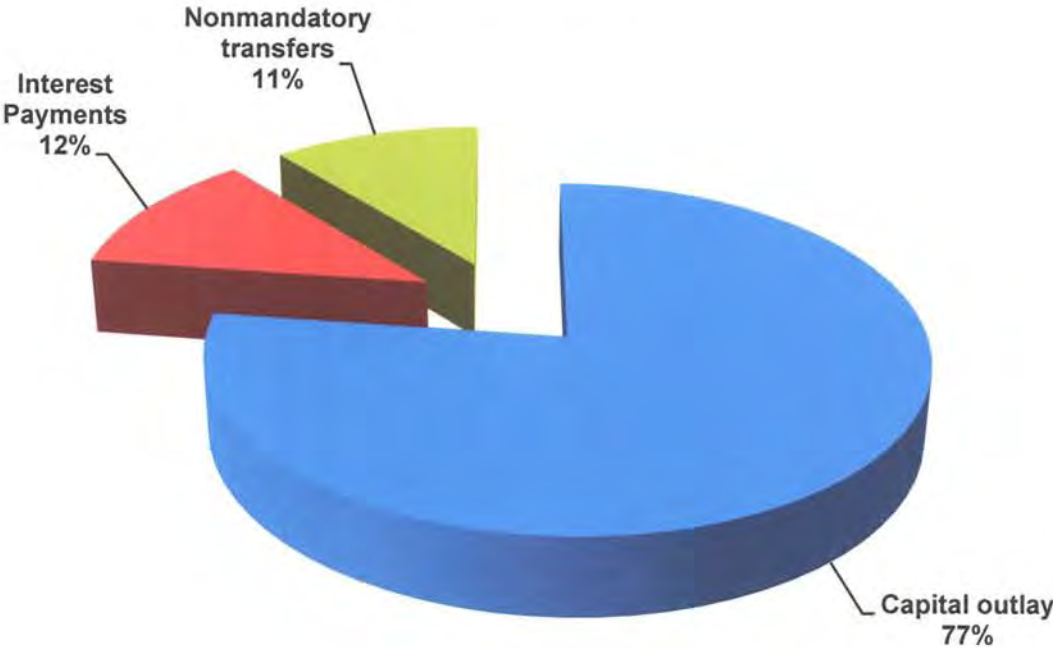
	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	0	0	0	8,000,000
REVENUE/TRANSFERS IN				
Interest income	0	0	0	0
Other revenue	0	0	0	0
Nonmandatory transfers	0	0	8,000,000	3,000,000
Total Revenue/Transfers In	0	0	8,000,000	3,000,000
TOTAL RESOURCES AVAILABLE	0	0	8,000,000	11,000,000
EXPENDITURES/TRANSFERS OUT				
Operating	0	0	0	0
Nonmandatory transfers	0	0	0	0
Total Expenditures/Transfers Out	0	0	0	0
Fund Balance, June 30, Before Reserves	0	0	8,000,000	11,000,000
Balance Sheet Reduction to Net Assets	0	0	0	0
NET ASSETS, JUNE 30	0	0	8,000,000	11,000,000

2010-11 Operating Budget
PLANT FUNDS SUMMARY

Revenue



Expenditures



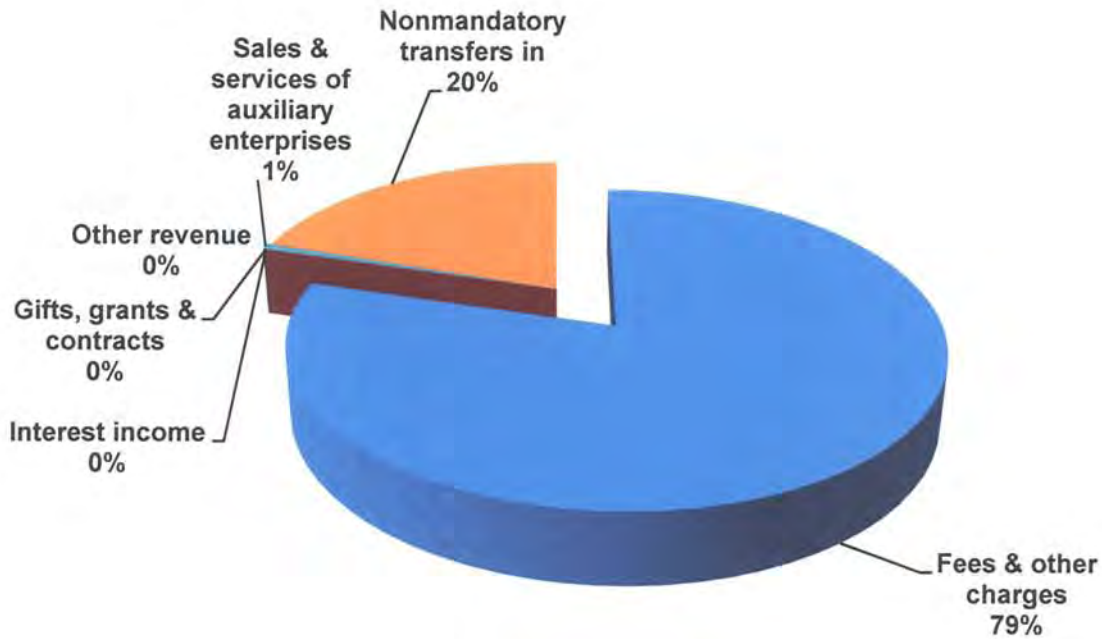
**2010-11 College Budget
CONTINUING EDUCATION AUTHORITY**

	08-09 ACTUAL REVENUE/EXPEND	09-10 ORIGINAL BUDGET	09-10 REVISED BUDGET	10-11 ORIGINAL BUDGET
NET ASSETS, JULY 1	971,950	1,386,190	953,743	1,157,391
REVENUE/TRANSFERS IN				
Fees & other charges	2,214,324	2,568,410	2,568,410	2,905,001
Interest income	150	300	300	300
Gifts, grants & contracts	0	0	0	0
Other revenue	121	21,000	21,000	0
Sales & services of auxiliary enterprises	42,509	165,400	165,400	22,350
Nonmandatory transfers in	766,813	694,290	694,290	725,790
Total Revenue/Transfers In	3,023,917	3,449,400	3,449,400	3,653,441
TOTAL RESOURCES AVAILABLE	3,995,867	4,488,213	4,403,143	4,810,832
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	623,376	905,612	905,612	690,587
Salaries, wages & benefits - part-time	632,271	703,283	703,283	922,140
Cost of sales	88,699	99,000	99,000	45,500
Travel	21,672	18,080	18,080	17,170
Operating	1,037,887	883,777	883,777	903,659
Capital outlay	2,219	0	0	2,000
Nonmandatory transfers out	636,000	636,000	636,000	631,000
Total Expenditures/Transfers Out	3,042,124	3,245,752	3,245,752	3,212,056
Fund Balance, June 30, Before Reserves	953,743	1,222,814	1,157,391	1,598,776
NET ASSETS, JUNE 30	953,743	1,222,814	1,157,391	1,598,776

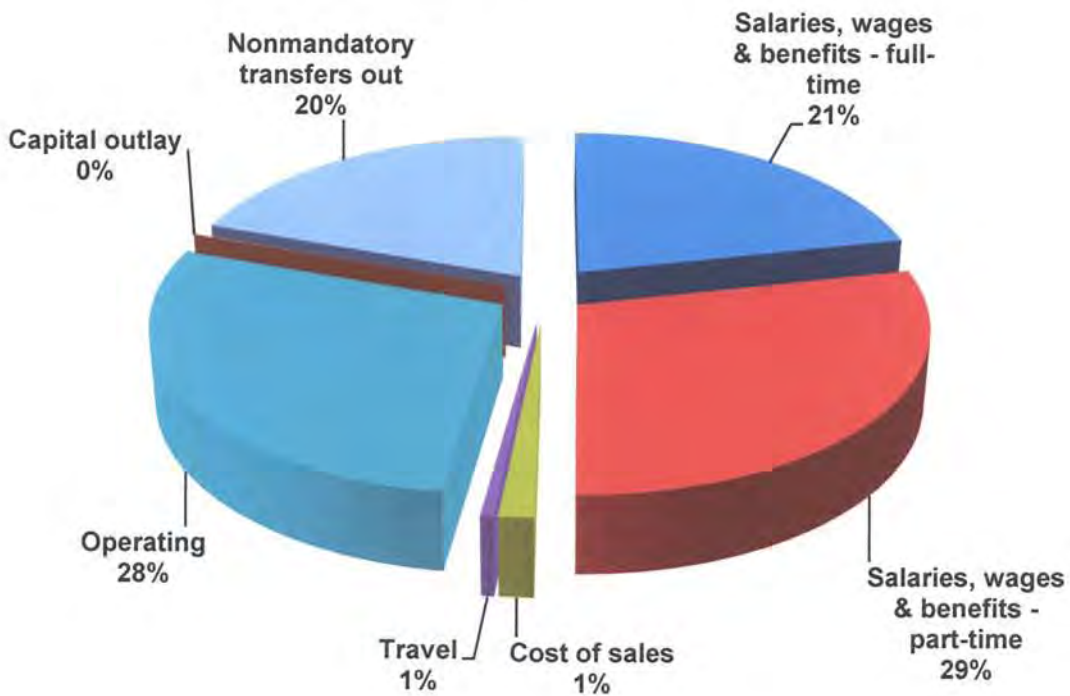
**Net assets restated to comply with GASB 35*

**2010-11 Operating Budget
CONTINUING EDUCATION AUTHORITY SUMMARY**

Revenue



Expenditures



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**2010-11 College Budget
ALL FUNDS**

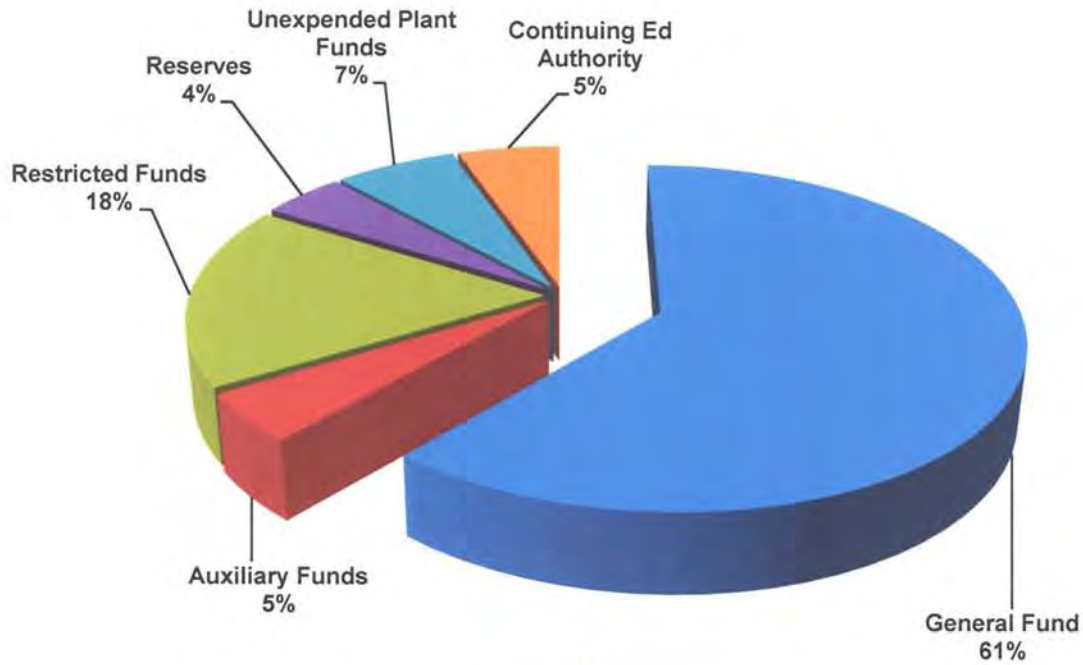
	GENERAL FUND	AUXILIARY FUNDS	RESTRICTED FUNDS	RESERVES FUND
NET ASSETS, JULY 1	5,310,253	1,161,680	0	8,000,000
REVENUE/TRANSFERS IN				
Tuition	8,407,340	0	0	0
Fees & other charges	2,552,965	0	0	0
State appropriation & ARRA	7,976,827	0	0	0
General property taxes	22,777,094	0	0	0
Interest income	195,106	2,950	0	0
Gifts, grants & contracts	3,653	0	12,026,700	0
Other revenue	101,295	0	0	0
Sales & services of auxiliary enterprises	0	3,249,977	0	0
Nonmandatory transfers	0	0	0	3,000,000
Total Revenue/Transfers In	42,014,280	3,252,927	12,026,700	3,000,000
TOTAL RESOURCES AVAILABLE	47,324,533	4,414,607	12,026,700	11,000,000
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	18,223,074	534,850	416,000	0
Salaries, wages & benefits - part-time	5,167,056	193,343	138,700	0
Cost of sales	0	1,905,481	0	0
Travel	274,887	24,646	51,600	0
Operating	7,610,830	408,644	800,500	0
Student financial aid	950,000	0	10,335,600	0
Capital outlay	1,170,000	10,500	284,300	0
Operating reserve	1,244,178	0	0	0
Federal capital contribution repayment	0	0	0	0
Institutional contribution repayment	0	0	0	0
Mandatory transfers for principal/interest	0	0	0	0
Nonmandatory transfers	7,374,255	0	0	0
Total Expenditures/Transfers Out	42,014,280	3,077,464	12,026,700	0
Fund Balance, June 30, Before Reserves	5,310,253	1,337,143	0	11,000,000
Tabor Emergency Reserves	(1,260,428)	0	0	0
Designated for Capital Outlay	0	0	0	0
Other Designated	0	0	0	0
Balance Sheet Increase-Retirement of Principal	0	0	0	0
Balance Sheet Reduction to Fund Balance	0	0	0	0
NET ASSETS, JUNE 30	4,049,824	1,337,143	0	11,000,000

**2010-11 College Budget
ALL FUNDS**

	PLANT FUND	PRIMARY GOVERNMENT COMBINED	CONTINUING EDUCATION AUTHORITY	REPORTING ENTITY COMBINED
NET ASSETS, JULY 1	12,971,301	27,443,234	1,157,391	28,600,625
REVENUE/TRANSFERS IN				
Tuition	0	8,407,340	0	8,407,340
Fees & other charges	0	2,552,965	2,905,001	5,457,966
State appropriation & ARRA	0	7,976,827	0	7,976,827
General property taxes	0	22,777,094	0	22,777,094
Interest income	250	198,306	300	198,606
Gifts, grants & contracts	0	12,030,353	0	12,030,353
Other revenue	0	101,295	0	101,295
Sales & services of auxiliary enterprises	0	3,249,977	22,350	3,272,327
Nonmandatory transfers	4,374,255	7,374,255	725,790	8,100,045
Total Revenue/Transfers In	4,374,505	64,668,412	3,653,441	68,321,853
TOTAL RESOURCES AVAILABLE	17,345,806	92,111,646	4,810,832	96,922,479
EXPENDITURES/TRANSFERS OUT				
Salaries, wages & benefits - full-time	0	19,173,924	690,587	19,864,511
Salaries, wages & benefits - part-time	0	5,499,099	922,140	6,421,239
Cost of sales	0	1,905,481	45,500	1,950,981
Travel	0	351,133	17,170	368,303
Operating	0	8,819,974	903,659	9,723,633
Student financial aid	0	11,285,600	0	11,285,600
Capital outlay	5,017,900	6,482,700	2,000	6,484,700
Operating reserve	0	1,244,178	0	1,244,178
Federal capital contribution repayment	0	0	0	0
Institutional contribution repayment	0	0	0	0
Mandatory transfers for principal/interest	776,844	776,844	0	776,844
Nonmandatory transfers	710,000	8,084,255	631,000	8,715,255
Total Expenditures/Transfers Out	6,504,744	63,623,188	3,212,056	66,835,244
Fund Balance, June 30, Before Reserves	10,841,062	28,488,458	1,598,776	30,087,234
Tabor Emergency Reserves	0	(1,260,428)	0	(1,260,428)
Designated for Capital Outlay	0	0	0	0
Other Designated	0	0	0	0
Balance Sheet Increase-Retirement of Principal	0	0	0	0
Balance Sheet Reduction to Fund Balance	0	0	0	0
NET ASSETS, JUNE 30	10,841,062	27,228,029	1,598,776	28,826,805

2010-11 Operating Budget ALL FUNDS SUMMARY

Revenue



Expenditures

