

AG UPDATE

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LIVESTOCK SLAUGHTER MAY 2012

Red meat production in **Colorado** during May 2012 totaled 185.1 million pounds, up 9 percent from the 169.5 million pounds produced during May 2011 and 8 percent above April 2012. The accumulated production for the first five months of this year now totals 897.6 million pounds, up 5 percent from the 855.2 million pounds produced during the comparable period last year. Cattle kill during May increased 5 percent from the previous year to 215,200 head. The average live weight of 1,304 pounds was 46 pounds above the average for May 2011. Hog slaughter increased 57 percent from the previous year to 1,100 head, but average live weight decreased to 211 pounds, down 46 pounds from a year earlier. Sheep and lamb kill during May totaled 77,800 head, up 1 percent from the previous year. The average live weight of 188 pounds increased 16 pounds from May 2011.

Commercial red meat production for the **United States** totaled 4.18 billion pounds in May, up 7 percent from the 3.91 billion pounds produced in May 2011. Beef production, at 2.23 billion pounds, was 5 percent above the previous year. Cattle slaughter totaled 2.88 million head, up 2 percent from May 2011. The average live weight was up 27 pounds from the previous year, at 1,280 pounds.

Veal production totaled 10.4 million pounds, 1 percent above May a year ago. Calf slaughter totaled 59,200 head, down 3 percent from May 2011. The average live weight was up 7 pounds from last year, at 295 pounds.

Pork production totaled 1.93 billion pounds, up 9 percent from the previous year. Hog slaughter totaled 9.28 million head, up 9 percent from May 2011. The average live weight was up 2 pounds from the previous year, at 277 pounds.

Lamb and mutton production, at 13.6 million pounds, was up 5 percent from May 2011. Sheep slaughter totaled 180,400 head, slightly above last year. The average live weight was 151 pounds, up 8 pounds from May a year ago.

January to May 2012 commercial red meat production was 20.2 billion pounds, up 1 percent from 2011. Accumulated beef production was down 1 percent from last year, veal was

down 6 percent, pork was up 4 percent from last year, and lamb and mutton production was up 3 percent.

Red Meat Production, Colorado and United States 1/

Area	May Apr. May January-M			ry-May	
and Specie	2011	2012	2012	2011	2012
	Million Pounds				
Colorado	169.5	170.8	185.1	855.2	897.6
United States	3,914.8	3,855.0	4,182.8	19,980.5	20,247.0
Beef	2,131.9	1,990.6	2,232.0	10,594.0	10,505.1
Veal	10.3	9.9	10.4	53.9	50.5
Pork	1,759.7	1,841.7	1,926.8	9,269.2	9,626.2
Lamb & Mutton	12.9	12.9	13.6	63.5	65.1

1/ Totals may not add due to rounding.

2012 JUNE ACREAGE COLORADO HIGHLIGHTS

Colorado **corn** producers planted 1,420,000 acres of corn this year of which they intend to harvest 1,220,000 acres for grain down from 1,300,000 acres harvested in 2011. This is a decrease of 6 percent from last year's harvested grain acreage and a 13 percent decrease in planted acreage for all purposes. Sorghum plantings, at 230,000 acres, increased five percent from the previous year and acreage expected to be harvested for grain, at 170,000, increased 21 percent. Winter wheat producers planted 2,400,000 acres in the fall of 2011 for harvest in 2012, up from 2,300,000 acres planted for the previous year's crop. Acreage expected to be harvested for grain remains set at 2,250,000 acres.

Spring wheat seedings, at 20,000 acres, are down 25,000 acres compared with a year ago. Acreage for harvest is expected to total 19,000 acres, down from 44,000 harvested last year. Oat seedings are set at 50,000 acres, an increase of 5,000 acres from last year, with producers planning to harvest 11,000 acres for grain, up 1,000 acres from 2011. Barley planted area, at 58,000 acres, is 12 percent less than last year's acreage. Expected harvested acres, at 55,000, are 13 percent below 2011. Proso millet seedings are expected to total 200,000 acres this year, down 20 percent from 2011.

The area to be harvested for hay is expected to decrease 80,000 acres from a year ago to 1,540,000 acres. Alfalfa hay harvested acreage is expected to decrease 10,000 acres to 790,000 acres and all other hay harvested acreage is expected to decrease 70,000 acres to 750,000 acres.

Sugarbeet plantings increased 2,400 acres from last year to 31,800 acres. The expected harvested area, at 31,400 acres, is 2,700 acres above last year. Acres planted to dry beans, at 50,000, are up 32 percent from last year. Harvested acres are expected to total 47,000 acres. All sunflower planted area, at

85,000 acres, is 43,000 acres below last year. Oil type varieties totaled 75,000 acres, down 35,000 acres from 2011 while non-oil type varieties are set at 10,000 acres, down 8,000 acres. Harvest acres are expected to total 70,000 acres for oil type and 9,000 acres for non-oil. Summer potatoes showed a 13 percent increase in planted acres to 5,100 compared with 4500 acres planted last year with the expected harvested acreage for this year set at 5,000 acres.

Planted and Harvested Acres, Colorado and United States, 2011-2012

Area and	Planted	Acres	Harvested Acres		
Crop	2011	2012	2011	Intended 2012	
	1,000 acres		1,000 acres		
COLORADO:					
All Corn <u>1</u> /	1,500	1,420	1,300	1,220	
All Sorghum 1/	220	230	140	170	
All Wheat	2,345	2,420	2,044	2,269	
Winter Wheat	2,300	2,400	2,000	2,250	
Spring Wheat	45	20	44	19	
Oats	45	50	10	11	
Barley	66	58	63	55	
Proso Millet	250	200	230	3/	
All Hay			1,620	1,540	
Alfalfa Hay			800	790	
Other Hay			820	750	
Sugarbeets	29.4	31.8	28.7	31.4	
Dry edible beans	38	50	37	47	
Sunflower, All	128	85	113	79	
Oil	110	75	97	70	
Non-Oil	18	10	16	9	
Summer potatoes	4.5	5.1	4.4	5.0	
UNITED STATES:					
All Corn <u>1</u> /	91,921	96,405	83,981	88,851	
All Sorghum 1/	5,481	6,210	3,929	5,238	
All Wheat 2/	54,409	56,017	45,705	48,826	
Winter Wheat	40,646	41,819	32,314	35,023	
Spring Wheat	12,394	11,995	12,079	11,681	
Oats	2,496	2,746	939	1,091	
Barley	2,559	3,678	2,239	3,268	
Rye	1,266	1,251	242	275	
Proso Millet	370	315	338	3/	
All Hay			55,633	57,669	
Alfalfa Hay			19,213	18,827	
Other Hay			36,420	38,842	
Sugarbeets	1,232.7	1,244.1	1,213.1	1,215.9	
Dry edible beans	1,205.9	1,632.7	1,155.9	1,573.6	
Sunflower, All	1,543.0	1,804.5	1,457.8	1,735.4	
Oil	1,289.5	1,496.0	1,233.4	1,451.0	
Non-Oil	253.5	308.5	224.4	284.4	
Summer potatoes	48.2	48.1	46.0	47.0	
Soybeans	74,976	76,080	73,636	75,315	

^{1/} Planted all purposes, harvested for grain. 2/ Includes Durum Wheat. 3/ To be released January 2012 in the Annual Crop Production Summary.

UNITED STATES HIGHLIGHTS

The 2012 corn planted area for all purposes is estimated at 96.4 million acres, up 5 percent from last year and represents the highest planted acreage in the United States since 1937 when an estimated 97.2 million acres were planted. Growers

expect to harvest 88.9 million acres for grain, up 6 percent from last year.

The 2012 winter wheat planted area is estimated at 41.8 million acres, is up 3 percent from last year and up slightly from the previous estimate. Of this total, about 30.0 million acres are Hard Red Winter, 8.3 million acres are Soft Red Winter, and 3.5 million acres are White Winter. Area planted to other spring wheat for 2012 is estimated at 12.0 million acres, down 3 percent from 2011. Of this total, about 11.4 million acres are Hard Red Spring wheat. Durum planted area for 2012 is estimated at 2.20 million acres, up 61 percent from the previous year. Area harvested for grain is forecast at 35.0 million acres, up 8 percent from last year. Harvested acres are up significantly in Colorado, Kansas, Oklahoma, and Texas, as those States have experienced much more favorable growing conditions compared with a year ago. If realized, harvested acres will be record highs in North Carolina and North Dakota but record lows in Ohio and West Virginia.

GRAIN STOCKS JUNE 1, 2012

All wheat stocks in **Colorado** as of June 1, 2012 totaled 16.88 million bushels, down 8 percent from one year earlier. Farm stocks increased to 3.9 million bushels from the 3.6 million bushels on-hand last year but off-farm stocks were down 12 percent to 12.98 million bushels. Corn stocks, at 28.75 million bushels, were down 8 percent from a year ago. Farm stocks decreased to 11.5 million bushels and off-farm stocks were down 10 percent to 17.26 million bushels.

Grain Stocks, Colorado and United States
June 1, 2011-2012

Grain	Colorado		United States			
and Position 1/	2011	2012	2011	2012		
	1,000 Bushels					
All wheat						
On farms	3,600	3,900	130,915	112,030		
Off farms	14,710	12,983	731,331	630,682		
Total	18,310	16,883	862,246	742,712		
Corn						
On farms	12,000	11,500	1,681,500	1,482,000		
Off farms	19,115	17,256	1,988,338	1,666,540		
Total	31,115	28,756	3,669,838	3,148,540		
Barley						
On farms	3/	3/	26,040	9,670		
Off farms	5,246	5,349	63,311	50,395		
Total	3/	3/	89,351	60,065		
Oats						
On farms	3/	3/	14,580	11,120		
Off farms	33	79	53,049	43,879		
Total	3/	3/	67,629	54,999		
Sorghum						
On farms	3/	3/	3,140	4,120		
Off farms	1,786	391	76,894	54,391		
Total	3/	3/	80,034	58,511		
Soybeans						
On farms	2/	2/	217,700	179,000		
Off farms	3/	3/	401,583	488,475		
Total	3/	3/	619,283	667,475		

^{1/} Includes stocks at mills, elevators, warehouses, terminals, and processors. 2/ Not estimated. 3/ Not published to avoid disclosure of individual operations.

Nationally, corn stocks in all positions on June 1, 2012 totaled 3.15 billion bushels, down 14 percent from June 1, 2011. Of the total stocks, 1.48 billion bushels are stored on farms, down 12 percent from a year earlier. Off-farm stocks, at 1.67 billion bushels, are down 16 percent from a year ago. The March - May 2012 indicated disappearance is 2.87 billion bushels, compared with 2.85 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2012 totaled 667 million bushels, up 8 percent from June 1, 2011. On-farm stocks totaled 179 million bushels, down 18 percent from a year ago. Off-farm stocks, at 488 million bushels, are up 22 percent from a year ago. Indicated disappearance for the March - May 2012 quarter totaled 707 million bushels, up 12 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2012 totaled 743 million bushels, down 14 percent from a year ago. On-farm stocks are estimated at 112 million bushels, down 14 percent from last year. Off-farm stocks, at 631 million bushels, are down 14 percent from a year ago. The March - May 2012 indicated disappearance is 457 million bushels, down 19 percent from the same period a year earlier.

AGRICULTURAL PRICES JUNE 28, 2012

Colorado wheat, at \$5.86 per bushel for mid-June 2012, decreased 11 cents from the previous month and was \$1.94 lower than June a year ago. Mid-June corn prices decreased 2 cents from May to \$6.19 per bushel and decreased 38 cents below June 2011. The mid-June potato price, at \$9.95 per hundredweight, was 65 cents below last month and was \$4.15 per hundredweight below June a year ago. The alfalfa hay price, at \$235.00 per ton, decreased \$20.00 per ton from last month but was \$55.00 above a year ago. Other hay price, at \$190.00 per ton, increased \$20.00 from last month and increased \$45.00 above June a year ago. The June all milk price of \$16.20 per hundredweight is down 30 cents from last month and \$4.60 below than June 2011.

Prices Received and Paid Summary, United States

Index	2011 2012				
1990-92 = 100	June	May	June		
	Percent				
Prices Received	180	178	181		
Prices Paid	203	215	215		
Ratio <u>1</u> /	89	83	84		

^{1/} Ratio of Index of Prices Received by Farmers to Index of Prices Paid.

The preliminary All Farm Products Index of Prices Received by Farmers in June, at 181 percent, based on 1990-1992=100, increased 3 points (1.7 percent) from May. The Crop Index is up 2 points (1.0 percent) and the Livestock Index increased 1 point (0.7 percent). Producers received higher prices for hogs, oranges, eggs, and broccoli and lower prices for hay, corn, soybeans, and broilers. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of wheat and hay offset the decreased marketing of oranges, corn, cattle, and strawberries.

Average Prices Received By Farmers 1/

Average Prices Received by Farmers <u>I</u>				
			Colorado	
		June	May	June
Item	Unit	2011	2012	2012
			Dollars	
Wheat	Bu.	7.80	5.97	5.86
Corn	Bu.	6.57	6.21	6.19
Barley (All)	Bu.	2/	2/	2/
Potatoes	Cwt	14.10	10.60	9.95
Dry edible beans	Cwt	35.10	51.80	52.80
Alfalfa hay (baled)	Ton	170.00	255.00	235.00
Other hay (baled)	Ton	145.00	170.00	190.00
Milk sold to plants	Cwt	20.80	16.50	16.20
		U	nited State	:s
Crops			Dollars	
Wheat	Bu.	7.41	6.67	6.37
Corn	Bu.	6.38	6.33	6.25
Soybeans	Bu.	13.20	14.00	13.70
Barley (All)	Bu.	4.65	5.72	5.65
Barley (Feed)	Bu.	4.74	4.89	4.59
Sorghum	Cwt	10.50	10.40	9.95
Potatoes	Cwt	11.59	10.44	9.89
Dry edible beans	Cwt	33.80	43.30	43.90
Alfalfa hay (baled)	Ton	180.00	215.00	201.00
Other hay (baled)	Ton	113.00	146.00	133.00
Onions	Cwt	22.40	22.90	14.40
Livestock & Products				
Beef Cattle	Cwt	107.00	122.00	122.00
Steers & heifers	Cwt	110.00	125.00	125.00
Cows	Cwt	75.90	87.70	86.80
Calves	Cwt	133.00	176.00	171.00
Sheep	Cwt	50.80	3/	3/
Lambs	Cwt	189.00	3/	3/
Hogs	Cwt	69.70	62.80	66.90
Milk sold to plants	Cwt	21.10	16.20	16.10
Broilers	Lb.	0.49	.053	0.52

^{1/} Prices received by farmers refer to prices at the point of first sale out of farmer's hands and should not be confused with prices of specific grades or classes of a particular agricultural commodity. They do not include direct government payments.

The United States All crops June index, at 210, increased 1.0 percent from May and 0.5 percent from June 2011. Index increases for fruits & nuts and commercial vegetables more than offset the index decreases for feed grains & hay, oilseeds, food grains, and potatoes & dry beans. The United States June all wheat price, at \$6.37 per bushel, is down 30 cents from May and \$1.04 below June 2011. The corn price, at \$6.25 per bushel, is down 8 cents from last month and 13 cents below June 2011. The all hay price, at \$183 per ton, is down \$16.00 from May but \$20.00 higher than last June. Sorghum grain, at \$9.95 per hundredweight, is 45 cents below May and 55 cents below June last year.

The soybean price, at \$13.70 per bushel, decreased 30 cents from May but is 50 cents above June 2011. The all potato price, at \$9.89 per hundredweight, is down 55 cents from May and \$1.70 below last June. The all dry bean price, dry bean price, at \$43.90 per hundredweight, is up 60 cents from the previous month and \$10.10 above June 2011.

^{2/} Withheld to avoid disclosing data for individual operations.

^{3/} Mid-month prices discontinued.

The June Livestock and Products Index, at 152, is 0.7 percent above last month but down 0.7 percent from June 2011. Compared with a year ago, prices are higher for cattle, broilers, calves, turkeys, and eggs. Prices for milk and hogs are down from last year. The June hog price, at \$66.90 per hundredweight, is up \$4.10 from May but \$2.80 lower than a year ago. The June beef cattle priceof \$122 per hundredweight is unchanged from last month but \$15.00 higher than June 2011. The June broiler price, at 52.0 cents per pound, is down 1.0 cent from May but 3.0 cents above a year ago. The June all milk price of of \$16.10 per hundredweight is 10 cents less than last month and \$5.00 lower than June 2011.

HOGS AND PIGS JUNE 1. 2012

The June 1, 2012 inventory of all hogs and pigs in **Colorado** totaled 720,000 head, a 1 percent decrease from a year earlier. The breeding inventory at 150,000 head, remained unchanged from last year, but the market hog inventory at 570,000 head decreased 2 percent from the same period last year. During the December 2011 - May 2012 period, 142,000 sows farrowed, unchanged from a year ago. The number of pigs born during the period totaled 1.41 million, a 1 percent increase from a year earlier. The number of pigs per litter during the Dec - May time periods averaged 9.96 up from 9.85 pigs per litter a year earlier.

Hogs and Pigs, June 1, 2011-2012

11095 and 1 195, built 1, 2011 2012						
	Colora	ıdo	United States			
Item	2011	2012	2011	2012		
	1,000 Head					
All Hogs & Pigs	730	720	65,320	65,829		
Kept for breeding	150	150	5,803	5,862		
Market	580	570	59,517	59,967		
Under 50 lbs	285	280	19,543	19,558		
50-119 lbs	100	95	17,531	12,174		
120-179 lbs	80	90	12,174	12,348		
180 lbs. & over	115	105	10,479	10,530		
Sows Farrowed:						
Dec. <u>1</u> / thru Feb	70	71	2,843	2,877		
Mar. thru May	72	71	2,917	2,919		
Dec. thru May 2/	142	142	5,760	5,796		
Pig Crop:						
Dec. <u>1</u> / thru Feb	693	707	27,866	28,681		
Mar. thru May	706	707	29,252	29,441		
Dec. thru May 2/	1,399	1,414	57,118	58,122		

1/ December preceding year. 2/ Totals may not add due to rounding.

United States inventory of all hogs and pigs on June 1, 2012 was 65.8 million head. This was up 1 percent from June 1, 2011, and up 1 percent from March 1, 2012. Breeding inventory, at 5.86 million head, was up 1 percent from last year, and up 1 percent from the previous quarter. Market hog inventory, at 60.0 million head, was up 1 percent from last year, and up 1 percent from last quarter.

The March-May 2012 pig crop, at 29.4 million head, was up 1 percent from 2011. Sows farrowing during this period totaled 2.92 million head, up slightly from 2011. The sows farrowed during this quarter represented 50 percent of the breeding herd. The average pigs saved per litter was a record high 10.09

for the March-May period, compared to 10.03 last year. Pigs saved per litter by size of operation ranged from 7.50 for operations with 1-99 hogs and pigs to 10.20 for operations with more than 5,000 hogs and pigs.

United States hog producers intend to have 2.90 million sows farrow during the June-August 2012 quarter, down 1 percent from the actual farrowings during the same period in 2011, and down 1 percent from 2010. Intended farrowings for September-November 2012, at 2.89 million sows, are down 1 percent from 2011, but up slightly from 2010. The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 47 percent of the total United States hog inventory, up from 45 percent last year.

REVISIONS

All inventory and pig crop estimates for June 2011 through March 2012 were reviewed using final pig crop, official slaughter, death loss, and updated import and export data. Based on the findings of this review, an adjustment of less than one percent was made to the December 2011 total inventory. An adjustment of less than one half percent was made to the March 2012 total inventory. An adjustment of less than one and one half percent was made to the September-November 2011 pig crop.

UPCOMING REPORTS

Colorado and U.S. data from most of the following reports will appear in subsequent issues of AG UPDATE. However, those who have an immediate need for the data may call this office after 1:15 P.M. on the day of release - toll free 1-800-392-3202. The complete USDA report is also available on the Worldwide Web at: http://www.nass.usda.gov

July 11 - Crop Production

July 19 - Milk Production

July 20 - Cold Storage

July 20 - Cattle

July 20 - Cattle on Feed

July 20 - Livestock Slaughter

July 25 - Poultry Slaughter

William Meyer Director Rodger Ott Deputy Director

