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AG UPDATE

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LIVESTOCK SLAUGHTER - NOVEMBER 2007

Production of red meat in **Colorado** during November 2007 totaled 165.5 million pounds, 10 percent above the same month last year but 11 percent below October 2007. **Beef** slaughter was up 9 percent from a year ago to 186,900 head and the average live weight increased 13 pounds to 1,341. **Hog** slaughter at 800 head was unchanged from the previous year but the average live weight increased 4 pounds to 261. Accumulated production of all red meat for the January-November 2007 period totaled 1.74 billion pounds, up 2 percent from the 1.70 billion pounds produced during the same period in 2006.

Commercial red meat production for the United States totaled 4.30 billion pounds in November, up 4 percent from the 4.15 billion pounds produced in November 2006. Beef production, at 2.23 billion pounds, was slightly above the previous year. Cattle slaughter totaled 2.83 million head, down slightly from November 2006. The average live weight was up 9 pounds from the previous year, at 1,304 pounds.

Veal production totaled 10.1 million pounds, 22 percent below November a year ago. Calf slaughter totaled 58,900 head, down 12 percent from November 2006. The average live weight was down 36 pounds from last year, at 291 pounds.

Pork production totaled 2.05 billion pounds, up 8 percent from the previous year. Hog kill totaled 10.1 million head, up 7 percent from November 2006. The average live weight was unchanged from the previous year, at 272 pounds.

Lamb and mutton production, at 16.1 million pounds, was up 5 percent from November 2006. Sheep slaughter totaled 236,700 head, 6 percent above last year. The average live weight was 136 pounds, down 1 pound from November a year ago.

January to November 2007 commercial red meat production was 44.6 billion pounds, up 2 percent from 2006. Accumulated beef production was up 1 percent from last year, veal was down 5 percent, pork was up 4 percent from last year, and lamb and mutton production was down 1 percent.

Red Meat Production - Colorado and United States Nov Nov. January-November 2006 2006 And Species 2007 2007 **Million Pounds** 185.7 165.5 1,704.8 1,739.6 Colorado:.... 151.1 United States: 4,614.0 4,300.6 4,151.4 43,663.1 44,619.2 2,226.6 2,229.1 24,102.2 24,356.0 Beef 2,441.8 Veal 12.9 11.1 10.1 133.5 126.8 2,144.8 2,045.4 1,896.4 19,257.4 19,968.7 Pork Lamb & Mutton 167.6 15.4 16.4 16.1 169.7

1/ Totals may not add due to rounding.

CATTLE ON FEED - DECEMBER 1, 2007

The number of cattle and calves on feed for the slaughter market in Colorado feedlots with a capacity of 1,000 head or larger was estimated at 1,070,000 head as of December 1, 2007. The latest inventory was up 4 percent from November 1, 2007 but down 4 percent from the 1,120,000 on feed on December 1, 2006. Cattle feeders with 1,000 head or larger capacity marketed an estimated 145,000 head of fed cattle during November 2007. This is 12 percent below the marketings of the previous month but equals the marketings of a year ago. An estimated 190,000 cattle and calves were placed on feed during November, down 27 percent from the October 2007 placements, but 31 percent above last year's placements of 145,000. Of the November placements, 29 percent weighed less than 600 pounds, 32 percent weighed from 600 to 699 pounds, 18 percent weighed from 700 to 799 pounds, and 21 percent weighed 800 pounds and greater. Other disappearance for November, at 5,000 head, equals the 5,000 head from last month but down from 10,000 head last year.

Cattle and calves on feed for slaughter market in the **United States** for feedlots with capacity of 1,000 or more head totaled 12.1 million head on December 1, 2007. The inventory was 1 percent above December 1, 2006 and 3 percent above December 1, 2005. This is the highest December 1 inventory since the series began in 1996. Placements in feedlots during November totaled 2.12 million, 12 percent above 2006 and 3 percent above 2005. Net placements were 2.06 million head. During November, placements of cattle and calves weighing less than 600 pounds were 685,000, 600-699 pounds were 650,000, 700-799 pounds were 420,000, and 800 pounds and greater were 361,000.

Marketings of fed cattle during November totaled 1.74 million, 3 percent below 2006 but 2 percent above 2005. Other disappearance totaled 57,000 during November, 31 percent below 2006 and 37 percent below 2005.

Cattle on Feed, Colorado and United States, 1,000 Plus Capacity, Nov. 1 to Dec. 1, 2006-2007

	Colorado		United States		
Item	2006	2007	2006	2007	
	1,000 head				
On Feed Nov. 1	1,130	1,030	11,969	11,760	
Placements During Nov.	145	190	1,884	2,116	
< 600 pounds	45	55	555	685	
600 - 699 Pounds	40	60	560	650	
700 - 799 Pounds	30	35	404	420	
800 Plus Pounds	30	40	365	361	
Marketings During Nov.	145	145	1,797	1,738	
Other Disap. During Nov.	10	5	83	57	
On Feed Dec 1.	1,120	1,070	11,973	12,081	

HOG AND PIG INVENTORY - DECEMBER 1, 2007

Colorado's December 1, 2007 inventory of all hogs and pigs, at 850,000 head, increased 1 percent from a year ago but was down 1 percent from the September 2007 total. The **breeding hog** inventory of 150,000 head decreased 3 percent from December 1, 2006 but was unchanged from September 2007. The **market hog** inventory for December 1, 2007 was 700,000 head, up 2 percent from a year earlier but down 1 percent from September 1, 2007.

Colorado's 2007 pig crop of 2.88 million head was 1 percent below 2006. There were 322,000 sows farrowed during the December 2006 through November 2007 time period compared with 328,000 sows farrowed during the comparable period a year earlier. The 2007 average litter size was 8.95 pigs this year, up from 8.88 pigs per litter in 2006.

U.S. inventory of all hogs and pigs on December 1, 2007 was 65.1 million head. This was up 4 percent from December 1, 2006, but down 1 percent from September 1, 2007. **Breeding inventory,** at 6.16 million head, was up 1 percent from last year, and up slightly from the previous quarter. **Market hog inventory,** at 59.0 million head, was up 5 percent from last year, but down 1 percent from last quarter.

The September-November 2007 pig crop, at 28.0 million head, was up 4 percent from 2006 and up 7 percent from 2005. Sows farrowing during this period totaled 3.03 million head, up 3 percent from 2006 and up 4 percent from 2005. The sows farrowed during this quarter represented 49 percent of the breeding herd. The average pigs saved per litter was 9.24 for the September-November 2007 period, compared to 9.11 last year. Pigs saved per litter by size of operation ranged from 7.40 for operations with 1-99 hogs and pigs to 9.30 for operations with more than 5,000 hogs and pigs.

U.S. hog producers intend to have 2.98 million sows farrow during the December 2007-February 2008 quarter, up 2 percent from the actual farrowings during the same period in 2007, and up 5 percent from 2006. Intended farrowings for March-May 2008, at 3.04 million sows, are up slightly from

2007 and up 4 percent from 2006. The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 39 percent of the total U.S. hog inventory, up from 38 percent last year.

Revisions

All inventory and pig crop estimates for March 2006 through September 2007 were reviewed using final pig crop, official slaughter, death loss, and updated import and export data. Based on the findings of this review, adjustments of less than two percent were made to the June 2007 and September 2007 total inventory. An adjustment of less than three percent was made to the March-May 2007 pig crop while an adjustment of slightly more than one-half of one percent was made to the June-August 2007 pig crop.

Hogs and Pigs, December 1, 2006-2007

	Colorado		United States	
Item	2006	2007	2006	2007
	1,000 Head			
All Hogs & Pigs	840	850	62,490	65,110
Kept for breeding	155	150	6,087	6,157
Market	685	700	56,402	58,953
Under 60 lbs	380	365	20,462	21,364
60-119 lbs	80	95	13,928	14,459
120-179 lbs	85	85	11,275	11,737
180 lbs. & over	140	155	10,738	11,394
Sows Farrowed 1/	328	322	11,629	11,960
Pigs per litter 1/	8.88	8.95	9.08	9.19
Pig Crop <u>1</u> /	2,911	2,881	105,618	109,937

1/ Annual: December previous year - November current year

CHICKENS AND EGGS - NOVEMBER 2007

Colorado laying flocks produced 91 million eggs during November 2007, unchanged from a month earlier but 7 percent above 85 million eggs produced during November 2006. The number of layers during November 2007 totaled 3.89 million, up 4 percent from a year earlier and up 1 percent from the previous month. The average rate of lay for November 2007, at 2,342 eggs per 100 layers, compares with 2,269 eggs per 100 layers during November 2006 and 2,376 for October 2007.

United States egg production totaled 7.51 billion during November 2007, down 1 percent from last year. Production included 6.42 billion table eggs, and 1.09 billion hatching eggs, of which 1.02 billion were broiler-type and 66 million were egg-type. The total number of layers during November 2007 averaged 343 million, down 1 percent from last year. November egg production per 100 layers was 2,190 eggs, up 1 percent from November 2006.

All layers in the U.S. on December 1, 2007 totaled 343 million, down 2 percent from last year. The 343 million layers consisted of 284 million layers producing table or market type eggs, 56.0 million layers producing broiler-type hatching eggs, and 2.83 million layers producing egg-type hatching eggs.

AGRICULTURAL PRICES - DECEMBER 15, 2007

The preliminary All Farm Products Index of Prices Received by Farmers in December, at 151 percent, based on 1990-92=100, increased 5 points (3.4 percent) from November. The Crop Index is up 10 points (6.5 percent) but the Livestock Index is unchanged. The All Farm Index and All Crop Index are at record highs. Producers received higher commodity prices for tomatoes, corn, soybeans, and wheat. Lower prices were received for oranges, turkeys, snap beans, and broilers. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of wheat, milk, oranges, and broilers offset decreased marketings of soybeans, cattle, corn, and grapes.

The **December All Crops Index** 165, up 6.5 percent from November and 31 percent above December 2006. The December all wheat price, at \$9.41 per bushel, is up \$2.05 from November and \$4.89 above December 2006. The corn price, at \$3.88 per bushel, is up 45 cents from last month and 87 cents above December 2006. The all hay price, at \$133 per ton, is up \$2.00 from November and up \$23.00 from last December. The soybean price, at \$10.40 per bushel, increased 99 cents from November and is \$4.22 above December 2006. The all potato price, at \$6.75 per cwt, is up 28 cents from November but down 4 cents from last December. The all dry bean price, at \$27.20 per cwt, is down \$1.20 from the previous month but \$5.40 above December 2006.

The December **Livestock and Products Index**, at 136, is unchanged from last month but up 20 percent from December 2006. The December hog price, at \$39.50 per cwt, is up \$1.30 from November but \$4.00 lower than a year ago. The December beef cattle price of \$89.10 per cwt is down 60 cents from last month but \$6.00 higher than December 2006. The December all milk price of \$21.70 per cwt is down 20 cents from last month but up \$7.50 from December 2006.

Prices Received and Paid Summary, United States

Trices Received and Faid Summary, Cifficu States					
Index	2006		2007		
1990-92 = 100	Nov.	Dec.	Nov.	Dec.	
	Percent				
Prices Received	119	120	146	151	
Prices Paid	148	149	161	162	
Ratio <u>1</u> /	80	81	91	93	

 $[\]underline{1}/$ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes, and Farm Wage Rates.

Colorado's December 2007 crop prices averaged higher or remained unchanged from a year ago except for potatoes . All livestock prices averaged above a year ago. Mid-December 2007 wheat, at \$8.94 per bushel, increased \$2.37 from the previous month and was \$4.43 above December a year ago. Corn prices increased 46 cents from November to \$3.97 per bushel and averaged \$1.09 above December 2006. Potatoes increased 15 cents to \$7.80 per cwt but averaged 25 cents per cwt below the \$8.05 per cwt received in December 2006. Dry bean prices averaged \$28.10 per cwt in December, down 10 cents from the previous month but \$7.40 above the same

month in 2006. Mid-December 2007 alfalfa hay prices at \$140.00 per ton remained unchanged from the previous month and a year ago. Other hay prices also unchanged at \$125.00 per ton from the previous month and December 2006. Steer and heifer prices, at \$107.00 per cwt increased \$1.00 from November and were \$8.10 per cwt above December 2006. December 2007 cow prices, at \$44.70 per cwt, averaged \$1.40 above the November prices and \$1.30 above December a year ago. Calves, at \$116.00 per cwt, were unchanged from the previous month but \$4.00 per cwt above December 2006. The December all milk price of \$21.50 was down 30 cents from last month but increased \$7.20 from a year ago.

Average Prices Received By Farmers 1/

Average Pric	CS IXCC	veu by Fai	Colorado	
		D	Nov.	Dec.
Item	Unit	Dec. 2006	2007	2007
Crops	Cint	2000	Dollars	2007
Wheat	Bu.	4.51	6.57	8.94
Corn	Bu.	2.88	3.51	3.97
Barley (All)	Bu.	3/	3.45	3.97
Potatoes	Cwt	8.05	7.65	7.80
Dry edible beans	Cwt	20.70	28.20	28.10
Alfalfa hay (baled)	Ton	140.00	140.00	140.00
Other hay (baled)	Ton	125.00	125.00	125.00
Livestock & Products	1011	123.00	123.00	123.00
Beef Cattle	Cwt	98.30	105.00	106.00
Steers & heifers	Cwt	98.90	105.00	107.00
Cows	Cwt	43.40	43.30	44.70
Calves	Cwt	112.00	116.00	116.00
Sheep	Cwt	32.00	28.00	2/
Lambs	Cwt	95.00	95.00	2/ 2/
	Cwt	14.30	21.80	21.50
Milk sold to plants	Cwi			
Crons		United States		
Crops Wheat	Bu.	4.52	Dollars 7.36	9.41
Corn	Вu. Bu.	3.01	3.43	3.88
	Bu. Bu.	6.18	9.41	10.40
Soybeans	Bu. Bu.	2.93	4.34	4.81
Barley (Feed)	Bu. Bu.	2.79	5.05	5.06
-	Cwt	6.09	6.26	6.90
Sorghum	Cwt	6.79	6.47	6.75
	Cwt	21.80	28.40	27.20
Dry edible beans	Ton	111.00	135.00	136.00
Alfalfa hay (baled) Other hay (baled)	Ton	107.00	123.00	126.00
• • • • • • • • • • • • • • • • • • • •	Cwt	16.60	4.66	4.10
Onions Livestock & Products	Cwi	10.00	4.00	4.10
Beef Cattle	Cwt	83.10	89.70	89.10
Steers & heifers	Cwt	89.00	95.90	95.50
Cows	Cwt	42.20	43.90	44.10
	Cwt			
Calves	Cwt	116.00 34.80	119.00 27.60	119.00
Sheep	Cwt	94.00	97.30	<u>2</u> / 2/
Hogs	Cwt	94.00 43.50	38.20	39.50
0	Cwt	43.50 14.20	21.90	21.70
Milk sold to plants	Lb.	.400	.450	.440
1/ Prices received by farmers to	l .			

^{1/} Prices received by farmers refer to prices at the point of first sale out of farmer's hands and should not be confused with prices of specific grades or classes of a particular agricultural commodity. They do not include direct government payments. 2/ Mid-month prices discontinued 3/ Price not published to avoid disclosure of individual firms.

COLD STORAGE NOVEMBER 30, 2007

Frozen food stocks in refrigerated warehouses on November 30, 2007 were greater than year earlier levels for butter, pork and chicken.

Butter stocks were down 27 percent from last month but up 33 percent from a year ago.

Total red meat supplies in freezers were down 4 percent from both the previous month and last year. Frozen pork supplies were down 3 percent from the previous month but up 2 percent from last year. Stocks of pork bellies were up 70 percent from last month and up 13 percent from last year.

Total frozen poultry supplies on November 30, 2007 were down 16 percent from the previous month but up 1 percent from a year ago. Total stocks of chicken were up 5 percent from the previous month and up 1 percent from last year. Total pounds of turkey in freezers were down 49 percent from last month and down 1 percent from November 30, 2006.

Special Note - Beginning with the February 22, 2008 *Cold Storage* release, NASS will discontinue published estimates for government owned butter, cheese, beef and pork due to data quality.

R. Reneé Picanso Director Steve Anderson Deputy Director Stocks in Storage, United States

Stocks in Storage, United States					
Commodity	Nov. 30, 2006	Oct. 31, 2007	Nov. 30, 2007		
	1,000 Pounds				
Butter	108,113	196,629	143,349		
Cheese, total natural	784,811	791,317	785,359		
Eggs, frozen	17,057	17,556	15,825		
Poultry, total frozen	911,936	1,088,912	919,252		
Chicken	692,276	665,787	700,451		
Turkey	214,526	416,941	212,756		
Fruits, frozen	1,192,442	1,320,363	1,275,051		
Fruit Juices, frozen	947,395	946,711	932,516		
Vegetables, total frozen	2,483,682	2,401,019	2,362,545		
Potatoes, total frozen	1,052,146	1,133,445	1,065,841		
Meats, total red	1,009,877	1,001,778	966,209		
Beef, total frozen	520,325	486,604	470,333		
Pork, total frozen	468,476	494,751	477,436		

Data for this report are collected from public and private refrigerated warehouses storing commodities for 30 days or more. Stocks in space owned or leased by the Armed Forces are excluded. Food stocks held under bond are included in the storage data.

UPCOMING REPORTS

Colorado and U.S. data from most of the following reports will appear in subsequent issues of AG UPDATE. However, those who have an immediate need for the data may call this office after 1:15 P.M. on the day of release - toll free 1-800-392-3202. The complete USDA report is also available on the Worldwide Web at: http://www.nass.usda.gov

Jan. 11 - Crop Production - Annual

Jan. 11 - Grain Stocks

Jan. 11 - Winter Wheat Seeding - 2007 Crop

Jan. 17 - Potato Stocks

Jan. 18 - Milk Production

Jan. 23 - Fruit Crops - Annual

Jan. 25 - Cattle On Feed

Jan. 25 - Livestock Slaughter

Jan. 25 - Vegetables - Annual